



**STATE OF VERMONT**  
**OFFICE OF THE STATE TREASURER**

From: Tim Duggan, Director, Vermont Retirement Systems

Re: Fiscal Year 2024 Municipal Employee/Employer Retirement Contribution Rates

Please be advised that the following employee and employer contribution rates will be in effect for FY2024, consistent with applicable statutory provisions.

Vermont Municipal Employees' Retirement System (VMERS) Contribution Rates

All FY2024 contribution rates for employees who are members of VMERS and entities participating in VMERS will be made in accordance with 24 V.S.A. § 5064, as further modified by Act 185 of 2022 (Sec. E.134).

	<b>EMPLOYEE</b>	<b>EMPLOYER</b>
• Group A:	3.750%	5.250%
• Group B:	6.125%	6.750%
• Group C:	11.250%	8.500%
• Group D:	12.600%	11.100%

Vermont Municipal Employees' Defined Contribution Plan (DC Plan) Rates

FY2024 employee contribution rates for employees who are DC Plan members remain at 5.00% and the total employer contribution rate will increase from 5.125% to 6.00%. This 6.00% is composed of a 5.00% employer contribution plus a 1.00% administration fee.