

VERMONT MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM

Meeting of the Board of Trustees

August 17, 2021 – 11:00 a.m.

Please note all members participated via telephone, video, or teleconference:

VMERS Members present:

CHRISTOPHER DUBE, Chair, Employee Representative (term expiring July 1, 2022)

KIMBERLY GLEASON, Vice-Chair, Employer Representative (term expiring July 1, 2020)

KATHLEEN RAMSAY, Employer Representative (term expiring July 1, 2022)

MORGAN DAYBELL, Employee Representative (term expiring July 1, 2024)

BETH PEARCE, Vermont State Treasurer

VMERS Members absent:

Also attending:

Eric Henry, Chief Investments Officer

Tim Duggan, Assistant Attorney General

Erika Wolffing, Director of Retirement Operations

Lesley Campbell, Administrative Services Coordinator IV

Mr. Dube called the Tuesday, August 17, 2021 VMERS Board Meeting to order at 11:01 a.m. which was held by conference call.

ITEM 1: Agenda approval and announcements

On a motion made by Ms. Ramsay, seconded by Ms. Pearce, the Board voted unanimously to approve the agenda for August 17, 2021 as presented.

There were no announcements.

ITEM 2: Approve the minutes of:

- July 20, 2021

On a motion made by Mr. Daybell, seconded by Ms. Ramsay, the Board voted unanimously to approve the minutes of July 20, 2021 as presented.

ITEM 3: VMERS VPIC Representative

Ms. Pearce explained that due to some term changes to VPIC included in Act 75, the VMERS Board needs to reappoint Kimberly Gleason to VPIC. Ms. Pearce also announced that she has resigned as Vice-Chair of VPIC, and that Ms. Gleason is the new VPIC Vice-Chair.

On a motion made by Mr. Daybell, seconded by Ms. Ramsay, the employee and employer representatives to the VMERS Board voted unanimously to reappoint Kimberly Gleason as VMERS VPIC Representative term expiring June 30, 2025.

ITEM 4: Disability recommendation(s) from the July 15, 2021 meeting of the Medical Review Board:

- Robert Duhaime (New)
- Frank Ellis (New)

On a motion made by Ms. Pearce, seconded by Mr. Daybell, the Board voted unanimously to approve disability retirement for Robert Duhaime without review.

On a motion made by Ms. Pearce, seconded by Mr. Daybell, the Board voted unanimously to approve disability retirement for Frank Ellis without review.

ITEM 5: Other Business

None.

ITEM 6: Adjournment

On a motion made by Ms. Gleason, seconded by Ms. Pearce, the Board voted unanimously to adjourn at 11:12 a.m.

Next Meeting Date:

The next scheduled VMERS meeting is September 21, 2021 at 11:00 a.m.

Respectfully submitted,



Erika Wolffing
Director Retirement Operations