

New York State Cap-and-Invest: Investment of Climate Investment Account Proceeds



Public input will inform development of proposals to invest proceeds from New York's Cap-and-Invest (NYCI) program.

During an August 2024 webinar, DEC and NYSERDA presented a draft investment framework and potential areas for investment. For more information on the recent webinar and to review the presentation materials, please visit the [Cap-and-Invest Meetings and Events](#). The core topics New York is seeking feedback on at this time are listed below. Please enter your feedback in the form fields below each heading.

[Submit Comments](#)

DEC and NYSERDA will review comments and further refine a proposed investment framework and investment areas. DEC and NYSERDA encourage feedback by September 30, 2024.

Q1 – Do you have feedback on the proposed draft NYCI investment framework for guiding the use of NYCI proceeds from the Climate Investment Account?

Q2 – Which investment areas (of those listed in the August 2024 presentation materials or otherwise) do you see as critical to receive NYCI proceeds through the Climate Investment Account?

2a. Overall, how might you rank the proposed investment areas, and why?

2b. What factors should inform NYS’s prioritization of investment areas?

2c. Are there investment areas that NYS should consider that, while already addressed via regulation or other mechanisms, would still benefit from NYCI-funded investments to ensure or accelerate achievement or to secure other benefits?

Q4 – How should we approach the process for planning for the programming of NYCI proceeds through the Climate Investment Account?

4a. What kind of structures and processes should NYS employ to ensure stakeholder participation in the effective investment of these funds?

4b. What kind of structures and processes should NYS employ to offer increased certainty to market actors and program administrators regarding funding from year-to-year?

4c. The Scoping Plan and legislative direction for the use of NYCI proceeds places particular emphasis on community decision-making and stakeholder input for investments that prioritize Disadvantaged Communities (DACs), including early action to reduce greenhouse gas emissions and co-pollutants in Disadvantaged Communities. For community-directed investments in DACs specifically, what is the appropriate scale that enables a critical mass of funding and adequate administrative efficiency to effectively spend these proceeds?

