

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

100TH GENERAL ASSEMBLY

BILL NO: HB 280

January 15, 2019

SPONSOR (S): Guzzardi

SYSTEM(S): General Provisions Article (all systems)

FISCAL IMPACT: There is no readily discernible fiscal impact associated with HB 280.

SUBJECT MATTER: HB 280 amends the General Provisions Article of the Illinois Pension Code to list any companies that contract to build a border wall with Mexico as restricted companies for each retirement system and the Illinois State Board of Investment.

COMMENT: The proposed legislation adds companies that contract to build a border wall with Mexico to the categories of companies, including companies that boycott Israel, Iran-restricted companies, Sudan-restricted companies, and expatriated entities, prohibited from participating in transactions with the retirement systems.

EW:bj

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