

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

101ST GENERAL ASSEMBLY

BILL NO: HB 2440 February 15, 2019
SPONSOR (S): Martwick
SYSTEM(S): State Universities Retirement System (SURS)

FISCAL IMPACT: There is no readily discernible fiscal impact associated with HB 2440. The bill is an administrative/technical initiative of SURS.

SUBJECT MATTER: HB 2440 amends the SURS article of the Illinois Pension Code. The bill makes various technical changes for the continued efficient operation of the State Universities Retirement System.

COMMENT: The proposed legislation specifies that a person employed by the State Board of Higher Education in a position with the Illinois Century Network as of June 30, 2004, may still be considered to be an employee for as long as he or she remains continuously employed by the Department of Innovation and Technology, in addition to employment by the Department of Central Management Services in a position with the Illinois Century Network, the Bureau of Communication and Computer Services, or any successor bureau. The bill specifies that survivor's annuities for a dependent with a disability shall be received if the physical or mental disability began prior to the date the child attained age 18.

EW:bj
LRB101 07894 RPS 52949 b