

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

101ST GENERAL ASSEMBLY

BILL NO: **HB 2974**

March 1, 2019

SPONSOR (S): Moeller - Mason

SYSTEM(S): None

FISCAL IMPACT: HB 2974 amends the Illinois Income Tax Act in a way that does impact any pension system.

SUBJECT MATTER: HB 2974 amends the Illinois Income Tax Act. Provides that a taxpayer who is a family caregiver is eligible to receive a nonrefundable income tax credit in an amount equal to 100% of the eligible expenditures incurred by the taxpayer during the taxable year related to the care of an eligible family member, but not exceed \$1,500 for the same eligible family member. Provides that the term "eligible family member" means a person who: (1) is at least 18 years of age during a taxable year; (2) requires assistance with at least one activity of daily living; (3) is a resident of the State; and (4) is related to the family caregiver. Effective immediately.

COMMENT: This bill does not amend the pension code.

LV:bj

LRB100 20220 MJP 35505 b