COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

101ST GENERAL ASSEMBLY

BILL NO: **HB 3263, as amended by SA 2** May 22, 2019

SPONSOR (S): Mazzochi – Batinick (Curran)

SYSTEM(S): Illinois Municipal Retirement Fund (IMRF)

FISCAL IMPACT: There is no discernible fiscal impact associated with HB 3263, as amended by SA 2.

SUBJECT MATTER: HB 3263, as amended by SA 2, amends the Illinois Municipal Retirement Fund (IMRF) article of the Illinois Pension Code by requiring IMRF to post certain information on its website.

COMMENT: HB 3263, as amended by SA 2, mandates IMRF to post the following documents pertaining to and/or information about each municipality's actions pertinent to its participation in IMRF:

1. Copies of all resolutions adopted by a municipality on or after January 1, 1995, to participate in IMRF;
2. Annual report listing each municipality and the date each municipality first became a participant in IMRF;
3. Each municipality's annual projected future contributions; and
4. Each municipality's past required contributions to IMRF for each year of participation on or after January 1, 1995 and before, if available.

A municipality that has a website shall post to its website a link to aforementioned information provided by IMRF, no later than January 1, 2021. If a municipality establishes a website on or after January 1, 2021, the municipality shall do the same. However, this legislation does not require a municipality to establish or maintain a website.

Information that is exempt from disclosure under the Freedom of Information Act is not required to be posted on the IMRF's website.

JB:bj
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