COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

101ST GENERAL ASSEMBLY

BILL NO: **HB 3263** February 27, 2019

SPONSOR (S): Mazzochi

SYSTEM(S): Illinois Municipal Retirement Fund (IMRF)

FISCAL IMPACT: There is no discernible fiscal impact associated with HB 3263.

SUBJECT MATTER: HB 3263 amends the Illinois Municipal Retirement Fund article (IMRF) of the Illinois Pension Code. This proposed legislation requires a participating municipality or instrumentality to post certain information on its publicly available website, if there is a publicly available website.

COMMENT: HB 3263 mandates the posting of the following documents pertaining to and/or information about the municipality's or instrumentality's actions pertinent to its participation in IMRF, as follows:

1. Adoption of a resolution to participate in IMRF;
2. Annual projected future contributions; and
3. Past required contributions to IMRF for each year of participation.

Information that is exempt from disclosure under the Freedom of Information Act is not required to be posted on the municipality's or instrumentality's website.

JB:bj
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