

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

101ST GENERAL ASSEMBLY

BILL NO: **HB 3354**

February 27, 2019

SPONSOR (S): Zalewski

SYSTEM(S): Downstate Firefighters

FISCAL IMPACT: HB 3354 could cause an increase in accrued liabilities to Downstate Fire pension funds to the extent the amount of survivor's pension benefits are based on a larger final salary rather than an earned pension at the time of the firefighter's death.

SUBJECT MATTER: HB 3354 amends the Downstate Firefighters article of the Illinois Pension Code to allow survivors of Tier 2 firefighters to receive a benefit equal to the greater of 54% of the firefighter's monthly salary at the date of death or 66 2/3% of the firefighter's earned pension at the date of death.

COMMENT: The proposed legislation would apply regardless of a member's active service status on or after the effective date of this legislation. This legislation has an immediate effective date and amends the State Mandates Act to require implementation without reimbursement.

AB:bj

LRB101 06698 RPS 51725 b