

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

101ST GENERAL ASSEMBLY

BILL NO: **HB 3428**

February 27, 2019

SPONSOR (S): Hernandez

SYSTEM(S): General Provisions Article

FISCAL IMPACT: There is not, as yet, any discernible fiscal impact associated with HB 3428.

SUBJECT MATTER: HB 3428 amends the General Provisions article of the Illinois Pension Code to require the Illinois Investment Policy Board to identify and add to the list of restricted companies for the purposes of investment all for-profit companies that contract to shelter migrant children.

COMMENT: The proposed legislation would require the Investment Policy Board to make its “best effort” to identify the companies in question. This legislation has an immediate effective date.

AB:bj

LRB101 11065 RPS 56269 b