

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

101ST GENERAL ASSEMBLY

BILL NO: **HB 4457**

February 5, 2020

SPONSOR (S): Ammons

SYSTEM(S): Illinois Municipal Retirement Fund

FISCAL IMPACT: HB 4457 deals with the administration of IMRF elections and has no fiscal implications.

SUBJECT MATTER: HB 4457 amends the Illinois Municipal Retirement Fund Article of the Pension Code to allow associations representing participating employees and municipalities to observe the counting of ballots for the election of employee and annuitant trustees.

COMMENT: Under current law, there are no provisions in the Pension Code which provide for observation of the ballot counting process when electing employee and annuitant trustees for IMRF. HB 4457 makes the counting of ballots open to observation from associations representing participating municipalities and labor organizations representing participating employees.

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