

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

101ST GENERAL ASSEMBLY

BILL NO: **HB 5412**

February 19, 2020

SPONSOR (S): Wehrli - Grant

SYSTEM(S): All State Systems

FISCAL IMPACT: HB 5412 creates a mandate for all five State-funded pension systems to create a searchable database, featuring names of annuitants and their annuity payments, by July 1, 2021. Other than administrative costs associated with creating and maintaining these databases, there is no discernible fiscal impact associated with HB 5412.

SUBJECT MATTER: HB 5412 amends General Assembly, State Employee, State Universities, Downstate Teachers, and Judges Articles of the Illinois Pension Code. The bill mandates the creation of a searchable database featuring the names and associated annuity payment information for current annuitants of the effected systems.

COMMENT: HB 5412 creates a mandate for GARS, SERS, SURS, TRS, and JRS to create searchable annuitant database by July 1, 2021. These databases would feature the names of every person receiving an annuity from the systems, as well as how much they are paid by the systems in annuity. These databases would be updated monthly and be featured on the systems websites.

No personal information beyond the names of annuitants and annuity payment amounts would be listed in the database. Names of annuitants under 18 years of age would not appear in the database.

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