

# COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

## PENSION IMPACT NOTE

### 101ST GENERAL ASSEMBLY

BILL NO: **SB 0528, as amended by SA 1**

April 9, 2019

SPONSOR (S): Cullerton, J.

SYSTEM(S): GARS

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**FISCAL IMPACT:** There is no discernible fiscal impact associated with SB 0528, as amended by SA 1.

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**SUBJECT MATTER:** SB 0528, as amended by SA 1, amends the General Assembly article of the Illinois Pension Code by removing the Senate President as an official member of the board of trustees of the General Assembly Retirement System.

**COMMENT:** Currently, the GARS board of trustees is composed of 7 members as follows: the Senate President (or their designee) serves alongside 2 members of the Senate and those 2 members must be from different political parties. 3 members are appointed by the Speaker, not more than 2 of whom must be from the same political party. The board has one annuitant member.

The proposed legislation, as amended by SA 1, removes the Senate President as an official member of the board and provides that 3 members of the Senate be appointed by the president, not more than 2 of whom shall be of the same political party. Effectively, the legislation sets the Senate President's powers of appointment to the GARS board in statutory language similar to that of the House Speaker.

LV:bj

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