

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

101ST GENERAL ASSEMBLY

BILL NO: SB 1236 February 8, 2019
SPONSOR (S): Link
SYSTEM(S): Illinois Municipal Retirement Fund (IMRF)

FISCAL IMPACT: IMRF does not know how many participants would be affected by SB 1236, as the bill would apply to any IMRF annuitant who becomes a county board member.

SUBJECT MATTER: SB 1236 amends the Illinois Municipal Retirement Fund (IMRF) Article of the Illinois Pension Code. The bill would prohibit a person who holds elective office as a member of a county board from receiving a retirement annuity until he or she no longer holds that elective office.

COMMENT: The proposed legislation specifically excludes elected county board members from receiving an IMRF retirement annuity, notwithstanding whether or not he or she has elected to participate in the Fund or has revoked the election to participate with respect to that office, until he or she no longer holds that elective office.

EW:bj
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