

# COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

## PENSION IMPACT NOTE

101ST GENERAL ASSEMBLY

BILL NO: **SB 1315**

February 14, 2019

SPONSOR (S): Aquino

SYSTEM(S): Chicago Teachers and Municipal Pension Funds

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**FISCAL IMPACT:** SB 1315 amends the Chicago Teachers and Chicago Municipal Articles of the Pension Code by introducing non-teaching staff at charter and contract schools and teaching-certified staff at contract schools to these Articles. The number of employees affected under this bill is currently unknown. A revised note will be issued when more information is available.

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**SUBJECT MATTER:** SB 1315 would add non-teaching staff at charter and contract schools to the Municipal Employee Annuities and Benefits Fund of Chicago, and teaching-licensed employees at contract schools to the Chicago Teachers Pension Fund if that school has an agreement with the Chicago Board of Education.

**COMMENT:** Chicago Public Schools reports that there are a total of 513 district-run schools, 121 charter schools, and 9 contractual schools. The number of members that would be added to both funds as a result of this legislation is not known. Charter school teachers participate in CTPF under current statute.

EM:bj

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