

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

101ST GENERAL ASSEMBLY

BILL NO: **SB 1782**

March 1, 2019

SPONSOR (S): Jones

SYSTEM(S): Chicago Teachers

FISCAL IMPACT: There is no discernible fiscal impact associated with SB 1782.

SUBJECT MATTER: SB 1782 amends the Chicago Teacher article of the Illinois Pension Code. The bill makes technical, non-substantive changes.

COMMENT: SB 1782 contains clarifying, non-substantive language regarding the commencement of service retirement pensions and refunds of contributions. This is an administrative bill brought by the fund, and the changes contained in the legislation do not have any discernible impact on benefits or funding.

DH:bj

LRB101 08810 RPS 53898 b