COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

98TH GENERAL ASSEMBLY

February 13, 2013

BILL NO: **SB 1544**

SPONSOR(S): Martinez

SYSTEM(S): Chicago Teachers

FISCAL IMPACT: SB 1544 has no discernible fiscal impact.

<u>SUBJECT MATTER</u>: SB 1544 amends the Chicago Teachers article of the Illinois Pension Code by making various changes regarding the replacement of principals with administrators on the Board. This bill makes numerous grammatical and technical changes too.

FISCAL IMPACT: SB 1544 has no discernible fiscal impact.

<u>COMMENT</u>: As of current law, the Chicago Teachers article of the Illinois Pension Code distinguishes between teachers, pensioners, administrators, and principals. Primarily, administrators are the only group able to vote while unable to be nominated for membership on the Board of Trustees. The Board consists of 2 appointed members of the Board of Education, 6 elected teachers (not including principals or administrators), 1 principal (voted for from principals and administrators), and 3 pensioners. Elections take place after the fourth week of October, barring unusual circumstances.

SB 1544 changes the election procedures and the makeup of the Board. 1 administrator will replace the 1 principal on the Board, and principals will be grouped in with the teachers. Only administrators may vote in the election determining that single position. Principals will vote in the elections for the 6 teacher positions on the Board. Elections will also take place on the first week of November. Finally, the Board gains the power to fill any void created by the departure of the administrator on the Board.

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