COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

98TH GENERAL ASSEMBLY

BILL NO: SB 1921

March 8, 2013

SPONSOR (S): Raoul

SYSTEM(S): Cook County Employees/Officers

FISCAL IMPACT: SB 1921 should have no impact on pension system liabilities.

<u>SUBJECT MATTER</u>: SB 1921 amends the Cook County Article of the Illinois Pension Code to require listing of pension board vacancies on the county website along with statutory requirements for elected board positions and election rules.

FISCAL IMPACT: SB 1921 should have no impact on pension system liabilities.

<u>COMMENT</u>: The proposed legislation would require the Cook County Employees and Officers' pension fund to post a list of any pension board vacancies on the fund Board website. In addition, all statutory requirements for elected board positions and election rules must be posted on the website.

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