

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

98TH GENERAL ASSEMBLY

BILL NO: **SB 2933**

February 10, 2014

SPONSOR(S): Koehler

SYSTEM(S): Downstate Police

FISCAL IMPACT: There is no discernible fiscal impact associated with SB 2933.

SUBJECT MATTER: SB 2933 amends the Downstate Police Article of the Illinois Pension Code to change who is elected as the 5th member of the Board of Trustees in the event that no beneficiaries are available and willing to serve as said member.

FISCAL IMPACT: There is no discernible fiscal impact associated with SB 2933.

COMMENT: Currently, two members of Downstate Police pension boards are appointed by the mayor or president of the Board of Trustees of the municipality associated with the pension fund. The 3rd and 4th members are elected from the active participants of the Downstate Police Pension Fund by the active participants. The 5th member of the Board of Trustees of the Downstate Police Pension Fund is elected by and from the beneficiaries. SB 2933 would stipulate that if no beneficiaries are willing and able to serve as the 5th member, then the 5th member may be elected from the active participants of the Police Pension Fund by the beneficiaries.

RSR:dkb

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