

2015 INTERFUND BORROWING

Public Act 98-0682 allowed for the transfer of up to \$650 million from special funds of the State to the General Revenue Fund in FY 2015. On June 30, 2015, \$454 million in Interfund Borrowing was transferred to the General Revenue Fund from the following funds. Statute required that the borrowing be paid back to the funds of origin, with any interest that would have accrued had the transfer not occurred, within 18 months after the date on which they were borrowed. Public Act 99-0523 removed the requirement that the funds be paid back in 18 months, effectively removing the requirement for the funds to ever be paid back. In June FY 2021, the Comptroller transferred \$8.8 million of principal back to funds borrowed from in FY 2015.

	FY 2015 Interfund Borrowing	Transfer Out		Payback		TOTAL
		June 2015	Oct 2016 (P)	Dec 2016 (I)	June 2021 (P)	
0016	Teacher Certificate Fee Revolving Fund	\$2,000,000				\$0
0044	Lobbyist Registration Administration Fund	\$1,000,000	\$1,000,000			\$1,000,000
0093	IL State Medical Disciplinary Fund	\$5,000,000	\$5,000,000	\$33,776		\$5,033,776
0119	Foreclosure Prevention Program Graduated Fund	\$3,000,000				\$0
0159	ISBE Teacher Certificate Institute Fund	\$1,000,000				\$0
0209	State Police Firearm Services Fund	\$6,000,000				\$0
0246	State Police Vehicle Fund	\$2,000,000				\$0
0285	Long Term Care Monitor/Receiver Fund	\$2,000,000				\$0
0292	Securities Investors Education Fund	\$5,000,000	\$5,000,000			\$5,000,000
0299	Open Space Lands Acquisition & Development Fund	\$40,000,000				\$0
0362	Securities Audit & Enforcement Fund	\$4,000,000	\$4,000,000	\$26,693		\$4,026,693
0371	Equality in Long-Term Care Quality Fund	\$5,800,000			\$5,800,000	\$5,800,000
0539	Death Penalty Abolition Fund	\$8,000,000			\$3,000,000	\$3,000,000
0550	Supplemental Low Income Energy Assistance Fund	\$75,000,000				\$0
0568	School Infrastructure Fund	\$179,000,000				\$0
0640	Fund for Advancement of Education	\$17,681,000				\$0
0644	Commitment to Human Services Fund	\$60,000,000				\$0
0697	Roadside Memorial Fund	\$1,375,000				\$0
0731	IL Clean Water Fund	\$2,000,000				\$0
0733	Tobacco Settlement Recovery Fund	\$15,000,000				\$0
0796	Nuclear Safety Emergency Preparedness Fund	\$1,500,000				\$0
0845	Environmental Protection Trust Fund	\$1,000,000				\$0
0891	Foreclosure Prevention Program Fund	\$2,000,000				\$0
0906	State Police Services Fund	\$5,000,000				\$0
0962	Park and Conservation Fund	\$10,000,000				\$0
	TOTAL	\$454,356,000	\$15,000,000	\$60,469	\$8,800,000	\$23,860,469

Public Act 99-0523 deleted the provision that requires these funds to be paid back.