

Vice President for Business Affairs
and Treasurer, Board of Trustees

600 Lincoln Avenue
Charleston, Illinois 61920-3099

Office: (217) 581-2921
Fax: (217) 581-3290



July 20, 2009

Mr. Dan Long, Executive Director
Commission on Government Forecasting
and Accountability
703 Stratton Office Building
Springfield, IL 62706

Dear Mr. Long:

The University hereby requests to present to the Commission the Phase III component of our Energy Conservation Measures Project to be financed with Certificates of Participation in accordance with Public Act 096-0015.

The project includes 23 separate energy conservation measures (ECMs) but can be summarized as a \$57M project to build a Renewable Energy Center and approximately \$23M of other projects. The proposed energy conservation measures will be completed under the Public University Energy Conservation Act (Public Act 096-0016). Certificates of Participation will be sold through a public offering to finance the project. (See attached financing analysis and new issue documentation).

To provide you with some background, the University has a coal-fired steam plant originally built in the mid-1920's. Some of the mechanical systems are original equipment and have reached or exceeded their useful lives. The newest boiler was installed in the late 1960's. A recent study shows that none of the boilers can be operated at more than 70% capacity due to thin tube walls.

To comply with EPA standards the State installed a pollution control system in the late 1980's. The system was very corrosive leading to significant operating problems. In 2001, the pollution control system failed and we were forced to switch from purchasing Illinois coal to more expensive Indiana low-sulfur coal to comply with EPA standards, increasing costs by approximately \$570,000 annually.

In FY08, the University spent approximately \$410,000 for repairs and \$800,000 in excess natural gas charges when the coal conveyor, built in 1925, failed. At the present time, we are unable to burn coal due to a failure of the ash handling system. We are in the process of having parts fabricated to fix the problem, however, we anticipate the eventual cost of the repair will exceed \$100,000. We currently estimate the cost of deferred maintenance within the steam plant at \$16M. When we began to look at the issues that face us, repairing the pollution control equipment, and, replacing boilers and the coal handling

equipment, we quickly realized that the costs were excessive and would not guarantee that the basic problem of an aging steam plant would be resolved.

Understanding that our problem was not going to go away, we started to look for solutions. The current location of the steam plant places an industrial and chemical process in the heart of campus. A location not conducive to the University's stated objective of creating a greener pedestrian-friendly campus.

In our 2002 Master Plan, a site at the southeast corner of the campus was identified as a potential location for a new plant. Initially, we believed that another coal-fired steam plant was the answer. High cost and the desire to create a greener solution caused us to look further. In our research, we came upon an alternative technology that was already in use in the Northeastern United States and Scandinavia, biomass-fired steam boilers.

The Renewable Energy Center will consist of two biomass-fired steam boilers and two natural gas-fired steam boilers to be used for backup. One of the biomass-fired boilers will be capable of co-generating electricity as well as steam. The biomass currently contemplated is virgin hardwood chips. Our research shows that there is an ample supply at a reasonable cost within a one hour drive of the campus. As the technology is developed, we may also consider other bio-fuels such as miscanthus, switch grass and agricultural residue.

The University currently uses steam for heating, cooling, cooking and generating hot water. The plant, as configured, will produce all of the steam needed by the campus and approximately 10% of our electrical needs. The plant will reduce our carbon dioxide emissions by 85% from our current coal-fired plant permitted levels. We also envision using the plant for research in the renewable energy field, to provide our faculty and students with real-life experience.

The other 22 ECMs range from a new electrical switchyard and installation of occupancy sensors to renovations of cooling towers. A detailed list of ECMs and related savings are included in the attached documentation.

The complete project will be paid for by energy savings. Honeywell, the energy services company that we are partnering with to complete this project, will provide a 20-year guarantee that the measures proposed and implemented will generate adequate savings to pay for the cost of the project.

We look forward to discussing this important project with you.

Very respectfully yours,



Paul A. McCann,
Director of Business Services

Expenditure Recommendations for Purchases of \$250,000 or More

2) **Purchase Item:** Natural Gas-Fired Steam Boiler

Description/Explanation: Provide a new packaged natural gas-fired 50,000 lb/hr steam boiler. The boiler includes boiler controls, economizer and other accessories. This is the complete packaged boiler delivered to the site. Installation is not included. This boiler would replace an existing 1969 natural gas boiler in the campus steam plant. The boiler was designed to be moved to the Renewable Energy Center when that facility is completed.

Cost: \$1,098,700 (includes a \$99,900 contingency)

Recommended Vendors: CB Nebraska Boiler
Lincoln, NE

Summary of Bids:	CB Nebraska Boiler Lincoln, NE	\$ 998,800
	Babcock & Wilcox West Point, MS	1,128,700
	Rentech Boiler Systems, Inc. Abilene, TX	1,189,618
	Indeck Power Equipment Co. Wheeling, IL	1,194,801
	One (1) non-responsive bid One (1) "no bid" response	

Fund Source: Local Funds

It is recommended that the Board of Trustees approve this purchase item.

Expenditure Recommendations for Purchases of \$250,000 or More

- 5) **Purchase Item:** Energy Conservation Project – Phase III
- Description/Explanation:** This contract would provide construction and supervision services for Phase III of our energy conservation project. Under the terms of this agreement, Honeywell International, Inc. would oversee the construction and installation of agreed upon energy conservation measures on campus.
- The project is designed to be self-funded over a period not to exceed 20 years from the date of completion of the measures. Honeywell International, Inc. guarantees that Eastern will attain annual energy savings or operational cost savings equal to or greater than the annual cost of financing the project. Annual energy savings of less than the guaranteed amount will be supplemented by Honeywell International, Inc. That supplement, if any, will be used to repay amounts financed. In addition, Honeywell International, Inc. will provide us with an insurance policy, from a national insurance company to further strengthen their guarantee. The net result is that Eastern will receive approximately \$80.0 million of capital improvements to its facilities without a special appropriation.
- Cost:** Not to exceed \$80.0 million
- Recommended Vendor:** Honeywell International, Inc.
Arlington Heights, IL
- Summary of Proposals:** Honeywell International, Inc.
Arlington, Heights, IL
- Burns & McDonnell Engineering Company, Inc.
Kansas City, MO
- Chevron Energy Solutions Company
Oak Brook, IL
- Energy Systems Group, LLC
Newburgh, IN
- Johnson Controls, Inc.
Milwaukee, WI

Expenditure Recommendations for Purchases of \$250,000 or More

Summary of Proposals (Continued):

Siemens Building Technologies
Bloomington, IL

Pepco Energy Services
Arlington, VA

Fund Source: Local Funds

It is recommended that the Board of Trustees approve this purchase item.

Expenditure Recommendations for Purchases of \$250,000 or More

7) **Purchase Item:** Steam Boiler Replacement Installation

Description/Explanation: Installation of a new steam boiler, being purchased under separate contract. Purchase of the natural gas-fired steam boiler was approved by the Board at its April 27, 2009 meeting. This project would include the removal of an existing 1969 natural gas boiler and installation and start-up of the new boiler in the existing steam plant.

Cost: \$590,000 (includes \$54,101 contingency)

Recommended Vendor:

Mechanical:

Davis-Houk Mechanical
Urbana, IL

Electrical:

Anderson Electric, Inc.
Mattoon, IL

Summary of Bids:

Mechanical:

Davis-Houk Mechanical, Urbana, IL	\$ 485,000.00
A & R Mechanical Contractors, Urbana, IL	535,762.00
White Construction, Inc., Clinton, IN	1,154,000.00
National Steel Erection, Inc., Owensboro, KY	2,860,500.00

Electrical:

Anderson Electric, Inc., Mattoon, IL	\$ 50,899.00
Bodine Electric of Decatur, Decatur, IL	\$ 52,970.00
Best Electric Company, Champaign, IL	\$ 52,970.00
White Construction, Inc., Clinton, IN	\$ 57,242.00

Fund Source: Local Funds

It is recommended that the Board of Trustees approve this purchase item.

RESOLUTION AUTHORIZING FINANCING OF ENERGY CONSERVATION PROJECTS

BE IT RESOLVED by the Board of Trustees of Eastern Illinois University in regular meeting assembled, that:

1. It is hereby determined to be desirable that the Board of Trustees of Eastern Illinois University (the “*Board*”) authorize the execution and delivery of an Installment Purchase Contract, and the issuance of Certificates of Participation (Energy Conservation Projects) in one or more series (the “*Certificates*”) in connection therewith, in order to provide funds to (i) construct a biomass-fueled combined heat and power facility and related improvements and other energy conservation measures as approved by the Board (collectively, the “*Improvements*”), (ii) fund the capitalized interest, if any, in an amount determined by the Treasurer of the Board, and (iii) pay the costs of issuing the Certificates. The Certificates shall be in an aggregate original principal amount not to exceed \$90,000,000 with a final maturity no later than April 1, 2029; provided however, if and only if the State University Certificates of Participation Act, HB 1200, (the “*Act*”) has become law, such final maturity shall be no later than April 1, 2039. The cost of the Improvements is estimated to be \$56,550,000 for the biomass-fueled combined heat and power facility and \$24,955,000 for the related improvements and other energy conservation measures.

2. U.S. Bank National Association, Chicago, Illinois, is hereby authorized to serve as Trustee.

3. Pursuant to the Board’s existing contract, the firm of Chapman and Cutler LLP is hereby retained as Special Counsel and Disclosure Counsel to the Board.

4. Pursuant to the Board’s existing contract, the firm of John S. Vincent & Company LLC is hereby retained as Financial Advisor for the preparation of the Preliminary Official Statement and final Official Statement and other matters related to the sale.

5. Pursuant to the Board’s existing contracts, the Board approves the sale of the Certificates to Edward D. Jones & Co., L.P. and Barclays Capital Inc. as co-senior managers, or to either of them as senior manager (the “*Underwriters*”) upon the terms set forth in the Certificate Purchase Agreement. Additional firms may be added as selling group members if the Treasurer deems it to be in the best interests of the Board. The price at which the Certificates will be sold by the Board to the Underwriters, exclusive of net original issue discount or premium, will be not less than 96.0% of the par amount of the Certificates, and the true interest cost of the Certificates will not exceed 6.25% if such Certificates are issued as tax-exempt and not to exceed 8.75% if such Certificates are issued as taxable. The Board approves the form of the Certificate Purchase Agreement, a copy of which is on file with the Secretary of the Board for recording. The Treasurer of the Board (or other appropriate officers of the Board) is hereby authorized and directed to execute the Certificate Purchase Agreement in the name of and on behalf of the Board in substantially the form presented at this meeting, or with such changes as may be approved by the officer of the Board executing the same, his/her execution thereof to

constitute conclusive evidence of the Board's approval of all changes from the form thereof presented at this meeting.

6. The Board approves the preparation and distribution of a Preliminary Official Statement and an Official Statement in connection with the sale of the Certificates. The Board approves the form of Preliminary Official Statement, a copy of which is on file with the Secretary of the Board for recording. The Treasurer of the Board (or other appropriate officer of the Board) is hereby authorized and directed to execute the Official Statement in the name of and on behalf of the Board in substantially the form of the Preliminary Official Statement presented to this meeting, with the addition of final terms of the Certificates and with such other changes as may be approved by the officer of the Board executing the same, his/her execution thereof to constitute conclusive evidence of the Board's approval of all changes from the form of the Preliminary Official Statement presented at this meeting.

7. The Board approves the form of the Installment Purchase Contract, Indenture of Trust, Acquisition Agreement and Continuing Disclosure Agreement. Copies of such documents are on file with the Secretary of the Board for recording. The appropriate officers of the Board are hereby authorized and directed to execute such documents in the name of and on behalf of the Board in substantially the forms presented to this meeting, or with such changes as may be approved by the officer or officers of the Board executing the same, his/her or their execution thereof to constitute conclusive evidence of the Board's approval of all changes from the forms thereof presented to this meeting.

8. The Board approves the purchase of certificate insurance for the Certificates, if determined by the Underwriters and Financial Advisor to be economical, and agrees to comply with the terms and provisions of such bond insurance if such terms are approved by the Treasurer of the Board to be in the best interests of the Board.

9. The final terms of the Certificates shall be approved by the Board Treasurer within the parameters set forth in this Resolution.

10. The Board acknowledges that the Certificates will not be issued prior to complying with all necessary procedures and receiving all necessary approvals for the issuance of the Certificates and the acquisition and construction of the Improvements, including but not limited to, the approval of the Illinois Board of Higher Education, and, in the event the Act has become law, the requirements set forth in the Act.

11. The members, officers, agents and employees of the Board are hereby authorized and directed to do all such acts and to execute all such documents as may be necessary to carry out and comply with the provisions of this Resolution and with the actions of the members, officers, agents, and employees of the Board which are in conformity with the intent and purposes of this Resolution, whether heretofore or hereafter taken or done, which actions shall be and are ratified, confirmed and approved.

Eastern Illinois University
Energy Performance Contract Project Phase 3

Energy Conservation Measure Summary Table

ECM No.	ECM Description	Estimated Project Cost	Estimated Annual Utility Savings			Total Annual Utility Savings	Annual Operational Savings		Total Calculated Savings	Total Guaranteed Savings (95%)	Simple Payback
			Electric	Coal/Gas	Water		O&M	Capital			
2.1	New Central Thermal Plant	\$56,550,000	\$0	\$424,032	\$0	\$424,032	\$50,000		\$474,032	\$452,830	124.88
2.1b	Add Co-Generation Electric Power Production		\$181,770	\$0	\$0	\$181,770	(\$13,000)		\$168,770	\$159,682	
2.1c	Add Carman Hall Steam Piping Connection		\$0	\$70,000	\$0	\$70,000			\$70,000	\$66,500	
2.1d	Add 2nd Biomass Boiler		\$0	\$113,495	\$0	\$113,495			\$113,495	\$107,820	
2.2	New 69 kV Switchyard	\$4,284,658	\$177,594	\$0	\$0	\$177,594	\$124,595		\$302,189	\$293,309	14.61
2.2a	New Electrical Feed to Carman	\$331,860	\$14,226	\$0	\$0	\$14,226			\$14,226	\$13,515	24.56
2.5	Replace 480-120/208 Transformers	\$167,163	\$12,234	\$0	\$0	\$12,234			\$12,234	\$11,622	14.38
2.6	Lighting Retrofits	\$1,024,844	\$86,630	\$0	\$0	\$86,630			\$86,630	\$82,298	12.45
2.7	Occupancy Sensors	\$389,309	\$31,551	\$0	\$0	\$31,551			\$31,551	\$29,973	12.99
2.10	Water Retrofits	\$403,312	\$0	\$0	\$27,001	\$27,001			\$27,001	\$25,651	15.72
2.15a	Window Replacements	\$6,199,543	\$31,533	\$49,866	\$0	\$81,399	\$256,660		\$338,059	\$333,989	18.56
2.16	Chilled Water Loop Modifications	\$6,812,864	\$125,357	\$222,668	\$25,844	\$373,869			\$373,869	\$355,176	19.18
2.17	Variable Volume Pumping	included in 2.16									
2.20	Pool Ventilation Optimization	\$109,987	\$15,277	\$0	\$0	\$15,277			\$15,277	\$14,513	7.58
2.21	Pressure Independent Valves on Variable Flow	included in 2.16									
2.22	Retrocommissioning	\$647,722	\$48,172	\$65,641	\$0	\$113,813			\$113,813	\$108,122	5.99
2.23	Building Envelope Sealing	\$724,713	\$0	\$51,592	\$0	\$51,592			\$51,592	\$49,012	14.79
2.24	Heat Recovery Chillers	\$236,518	(\$9,699)	\$26,281	\$0	\$16,582			\$16,582	\$15,753	15.01
2.25	Cooling Tower Commissioning	included in 2.16								\$0	
2.26	Lumpkin Heat Exchanger	\$142,640	\$9,988	\$0	\$0	\$9,988	\$4,000		\$13,988	\$13,489	10.57
2.29	Convert Some FPM Areas from Electric to Gas Heat	\$59,432	\$10,615	(\$5,303)	\$0	\$5,312			\$5,312	\$5,046	11.78
2.31	Insulate Condensate Lines in Steam Tunnels	\$25,852	\$0	\$14,487	\$0	\$14,487			\$14,487	\$13,763	1.88
2.32	Fine Arts Retrofits										
2.32a	<i>Fine Arts Finned Tube Retrofit for NSB</i>	\$39,663		\$19,621	\$0	\$19,621			\$19,621	\$18,640	2.13
2.32b	<i>Fine Arts Lighting Retrofits</i>	\$281,406	\$40,628	\$0	\$0	\$40,628			\$40,628	\$38,597	7.29
2.32c	<i>Fine Arts VAV Retrofits</i>	\$101,371	\$41,586	\$17,403	\$0	\$58,989			\$58,989	\$56,040	1.81
2.32d	<i>Fine Arts Water Conservation</i>	\$1,648	\$0	\$0	\$731	\$731			\$731	\$694	2.37
2.32f	<i>Fine Arts Pressure Independent Valves</i>	\$81,581	\$26,803	\$0	\$0	\$26,803			\$26,803	\$25,463	3.20
2.32g	<i>Fine Arts ABS Chiller Connection to CW Loop</i>	\$133,140			incl. in 2.16						
2.33	Connect Refrigeration Units to CW Loop	\$132,521	(\$2,162)	\$0	\$44,782	\$42,620			\$42,620	\$40,489	3.27
2.34	Water Retrofits at University Court	\$159,498	\$0	\$0	\$34,282	\$34,282			\$34,282	\$32,568	4.90
	Investment Grade Audit	\$596,750									
										\$0	
	TOTAL PROJECT	\$79,637,995	\$842,103	\$1,069,783	\$132,640	\$2,044,526	\$165,595	\$256,660	\$2,466,780	\$2,364,554	

Board of Trustees of Eastern Illinois University
Certificates of Participation, Series 2009A
Taxable Build America - Mixed Retail and Institutional
Sources and Uses of Funds

Sources:	Series 2009A Taxable (Retail/Institutional)
Certificate Principal	\$85,865,000.00
Original Issue Discount	0.00
Interest Earnings (Project Fund)	601,829.80
Interest Earnings (Cap. Interest Fund)	53,994.46
Issuer Funds (for Boiler)	1,000,000.00
Issuer Contribution (for COI)	300,000.00
Total Sources	<u>\$87,820,824.26</u>

Uses:	
Renewable Energy Center (REC)	\$56,550,000.00
Gas-Fired Boiler (Purchase & Installation) *	2,000,000.00
Energy Conservation Measures (ECMs)	23,087,995.00
Capitalized Interest	4,202,105.75
Underwriter's Discount	1,677,856.25
Costs of Issuance	300,000.00
Rounding/Contingency	2,867.26
Total Uses	<u>\$87,820,824.26</u>

Assumptions:	
Dated Date	10/1/2009
Delivery Date	10/1/2009
Maturity Ranges	4/1/13-4/1/36
Optional Call	10/1/19 @ 100%
Underwriter's Discount	\$19.54/\$1000
Project Period	
Plant	Thru 7/1/11
ECMs	Thru 9/1/10
Capitalized Interest Period	Thru 4/1/12
Reinvestment Rate	1.00%
Net Bond Yield	4.461%
True Interest Cost (TIC)	4.630%
NPV of Debt Service @ 4.50%	\$81,503,719
Issuer Contribution for COI	300,000
Total NPV Cost	<u>\$81,803,719</u>

* For initial installation at EIU's existing steam plant. To be re-installed at the REC upon completion.

Sources of Repayment

Board of Trustees of Eastern Illinois University
Certificates of Participation, Series 2009A
Detail of Funding Stream Available for Debt Service Repayment

Fiscal Year	1996 Project		Series 2001 & 2003 Projects				The Series 2009A Project				Less Annual Support Services Costs	Net Annual Funding Available for D/S Repayment		
	ESCO Phase 1 *		ESCO Phase 2 *		ESCO Phase 2E *		ESCO Phase 3 *		ESCO Phase 3 *				Auxiliary Facilities System Funding **	ESCO Phase 3 Interim Savings
	Bond Revenue	General Revenue	Bond Revenue	General Revenue	Bond Revenue	General Revenue	Bond Revenue	General Revenue	Bond Revenue	General Revenue				
2010	166,500	283,500										363,534	813,534	
2011	166,500	283,500										1,333,068	1,783,068	
2012	166,500	283,500					965,852	1,093,534	83,939	99,946	300,000		(318,199)	2,675,072
2013	166,500	283,500	1,257,910	419,303			1,008,516	1,141,838	84,586	100,294	300,000		(429,202)	4,333,246
2014	166,500	283,500	1,317,988	439,329			1,053,117	1,192,335	85,256	101,098	300,000		(372,802)	4,566,322
2015	166,500	283,500	1,380,971	460,324	236,374	178,244	1,099,744	1,245,126	85,229	99,633	300,000		(386,308)	5,149,338
2016	166,500	283,500	1,447,001	482,334	246,892	186,176	1,148,492	1,300,318	85,226	98,202	300,000		(398,192)	5,346,448
2017	166,500	283,500	1,516,226	505,409	257,890	194,469	1,199,458	1,358,022	85,518	97,590	1,500,000		(410,449)	6,754,133
2018	166,500	283,500	1,588,804	529,601	269,391	203,142	1,252,747	1,418,355	85,835	97,144	1,500,000		(423,094)	6,971,925
2019	166,500	283,500	1,664,898	554,966	281,418	212,211	1,308,466	1,481,440	86,179	96,730	1,500,000		(436,136)	7,200,171
2020	166,500	283,500	1,744,679	581,560	293,996	221,696	1,366,729	1,547,405	86,659	91,926	409,079		(449,591)	6,344,137
2021	166,500	283,500	1,828,328	609,443	307,151	231,616	1,427,654	1,616,385	87,511	92,963			(463,470)	6,187,580
2022	166,500	283,500	1,916,034	638,678	320,909	241,991	1,491,366	1,688,519	88,394	94,036			(477,788)	6,452,139
2023	166,500	283,500	2,007,995	669,332	335,300	252,842	1,557,996	1,763,957	89,307	95,147			(492,559)	6,729,316
2024	166,500	283,500	2,104,420	701,473	350,352	264,192	1,627,679	1,842,852	90,252	96,297			(507,798)	7,019,719
2025	166,500	283,500	2,205,527	735,176	366,096	276,065	1,700,559	1,925,366	91,231	97,487			(523,520)	7,323,986
2026	166,500	283,500	2,311,546	770,515	382,566	288,485	1,776,785	2,011,669	92,243	98,718			(539,741)	7,642,786
2027	166,500	283,500	2,422,716	807,572	399,795	301,477	1,856,514	2,101,938	93,292	99,993			(556,477)	7,976,820
2028	166,500	283,500	2,539,291	846,430	417,819	315,068	1,939,911	2,196,360	94,376	101,312			(573,744)	8,326,823
2029	166,500	283,500	2,661,535	887,178	436,675	329,287	2,027,148	2,295,129	95,499	102,678			(591,561)	8,693,568
2030	166,500	283,500	2,789,725	929,908	456,403	344,164	2,118,405	2,398,450	96,661	104,091			(609,945)	9,077,862
2031	166,500	283,500	2,924,154	974,718	477,044	359,729	2,213,871	2,506,536	97,864	105,554			(628,916)	9,480,555
2032	166,500	283,500	2,924,154	974,718	477,044	359,729	2,213,871	2,506,536	97,864	105,554			(628,916)	9,480,555
2033	166,500	283,500	2,924,154	974,718	477,044	359,729	2,213,871	2,506,536	97,864	105,554			(628,916)	9,480,555
2034	166,500	283,500	2,924,154	974,718	477,044	359,729	2,213,871	2,506,536	97,864	105,554			(628,916)	9,480,555
2035	166,500	283,500	2,924,154	974,718	477,044	359,729	2,213,871	2,506,536	97,864	105,554			(628,916)	9,480,555
2036	166,500	283,500	2,924,154	974,718	477,044	359,729	2,213,871	2,506,536	97,864	105,554			(628,916)	9,480,555
	4,495,500	7,654,500	52,250,520	17,416,840	8,221,291	6,199,496	41,210,363	46,658,214	2,274,378	2,498,608	6,409,079	1,696,602	(12,734,071)	184,251,320

* Covered by Honeywell Performance Guaranty through Fiscal Year 2031.

** Payments for Replacement Windows installed in the System (ECM 2.15a).

Combined COPs

Board of Trustees of Eastern Illinois University
Outstanding Certificates of Participation
Estimate of Annual Debt Service Requirements Following Issuance

Fiscal Year	Estimated Series 2009A Certificates (Taxable)				Outstanding Certificates			Combined COP Debt Service	Less	Less	Net
	Premium	Rate	Interest	Total	Series 2005	Series 2003	Series 2001		Series 2009A Government Interest Subsidy	Series 2009A Capitalized Interest	Combined COP Debt Service
6/30/2010			2,884,477.75	2,884,477.75	639,981.26	1,046,400.00	1,478,562.50	6,049,421.51	(1,009,567.21)	(1,160,250.89)	3,879,603.41
6/30/2011			5,768,955.50	5,768,955.50	646,731.26	1,055,700.00	1,535,231.25	9,006,618.01	(2,019,134.43)	(1,966,781.16)	5,020,702.43
6/30/2012			5,768,955.50	5,768,955.50	642,668.76	1,068,100.00	1,590,687.50	9,070,411.76	(2,019,134.43)	(1,075,073.70)	5,976,203.64
6/30/2013	580,000.00	4.670%	5,768,955.50	6,348,955.50	642,933.76	1,083,400.00		8,075,289.26	(2,019,134.43)		6,056,154.84
6/30/2014	830,000.00	4.670%	5,741,869.50	6,571,869.50	647,411.26	1,096,500.00		8,315,780.76	(2,009,654.33)		6,306,126.44
6/30/2015	1,440,000.00	5.380%	5,703,108.50	7,143,108.50	641,211.26			7,784,319.76	(1,996,087.98)		5,788,231.79
6/30/2016	1,685,000.00	5.380%	5,625,636.50	7,310,636.50	639,348.76			7,949,985.26	(1,968,972.78)		5,981,012.49
6/30/2017	3,100,000.00	5.990%	5,534,983.50	8,634,983.50	646,786.26			9,281,769.76	(1,937,244.23)		7,344,525.54
6/30/2018	3,220,000.00	5.990%	5,349,293.50	8,569,293.50	642,586.26			9,211,879.76	(1,872,252.73)		7,339,627.04
6/30/2019	3,345,000.00	5.990%	5,156,415.50	8,501,415.50	1,062,986.26			9,564,401.76	(1,804,745.43)		7,759,656.34
6/30/2020	3,075,000.00	6.100%	4,956,050.00	8,031,050.00	1,065,986.26			9,097,036.26	(1,734,617.50)		7,362,418.76
6/30/2021	3,050,000.00	6.200%	4,768,475.00	7,818,475.00	1,062,586.26			8,881,061.26	(1,668,966.25)		7,212,095.01
6/30/2022	3,270,000.00	6.300%	4,579,375.00	7,849,375.00	1,061,905.00			8,911,280.00	(1,602,781.25)		7,308,498.75
6/30/2023	3,405,000.00	6.400%	4,373,365.00	7,778,365.00	1,059,780.00			8,838,145.00	(1,530,677.75)		7,307,467.25
6/30/2024	3,545,000.00	6.500%	4,155,445.00	7,700,445.00	1,065,510.00			8,765,955.00	(1,454,405.75)		7,311,549.25
6/30/2025	3,695,000.00	7.000%	3,925,020.00	7,620,020.00	1,063,860.00			8,683,880.00	(1,373,757.00)		7,310,123.00
6/30/2026	3,865,000.00	7.000%	3,666,370.00	7,531,370.00				7,531,370.00	(1,283,229.50)		6,248,140.50
6/30/2027	4,040,000.00	7.000%	3,395,820.00	7,435,820.00				7,435,820.00	(1,188,537.00)		6,247,283.00
6/30/2028	4,225,000.00	7.000%	3,113,020.00	7,338,020.00				7,338,020.00	(1,089,557.00)		6,248,463.00
6/30/2029	4,415,000.00	7.000%	2,817,270.00	7,232,270.00				7,232,270.00	(986,044.50)		6,246,225.50
6/30/2030	4,615,000.00	7.150%	2,508,220.00	7,123,220.00				7,123,220.00	(877,877.00)		6,245,343.00
6/30/2031	4,830,000.00	7.150%	2,178,247.50	7,008,247.50				7,008,247.50	(762,386.63)		6,245,860.88
6/30/2032	5,055,000.00	7.150%	1,832,902.50	6,887,902.50				6,887,902.50	(641,515.88)		6,246,386.63
6/30/2033	5,290,000.00	7.150%	1,471,470.00	6,761,470.00				6,761,470.00	(515,014.50)		6,246,455.50
6/30/2034	5,535,000.00	7.150%	1,093,235.00	6,628,235.00				6,628,235.00	(382,632.25)		6,245,602.75
6/30/2035	5,795,000.00	7.150%	697,482.50	6,492,482.50				6,492,482.50	(244,118.88)		6,248,363.63
6/30/2036	3,960,000.00	7.150%	283,140.00	4,243,140.00				4,243,140.00	(99,099.00)		4,144,041.00
	85,865,000.00		103,117,558.75	188,982,558.75	13,232,272.62	5,350,100.00	4,604,481.25	212,169,412.62	(36,091,145.56)	(4,202,105.75)	171,876,161.31



Eastern Illinois University

Charleston, Illinois

Summary of Outstanding Debt Service (By Series and Issue Type)



Prepared By

John S. Vincent & Company LLC

June 30, 2009



Eastern Illinois University

Summary of Outstanding Debt Service (By Series and Issue Type)

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Auxiliary Facilities System Bonds

Series 2008B – Annual Debt Service Requirements	Schedule A1
Series 2008B – Semiannual Debt Service Requirements	Schedule A2
Series 2008 – Annual Debt Service Requirements	Schedule A3
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Series 2000 – Annual Debt Service Requirements	Schedule A7
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Certificates of Participation

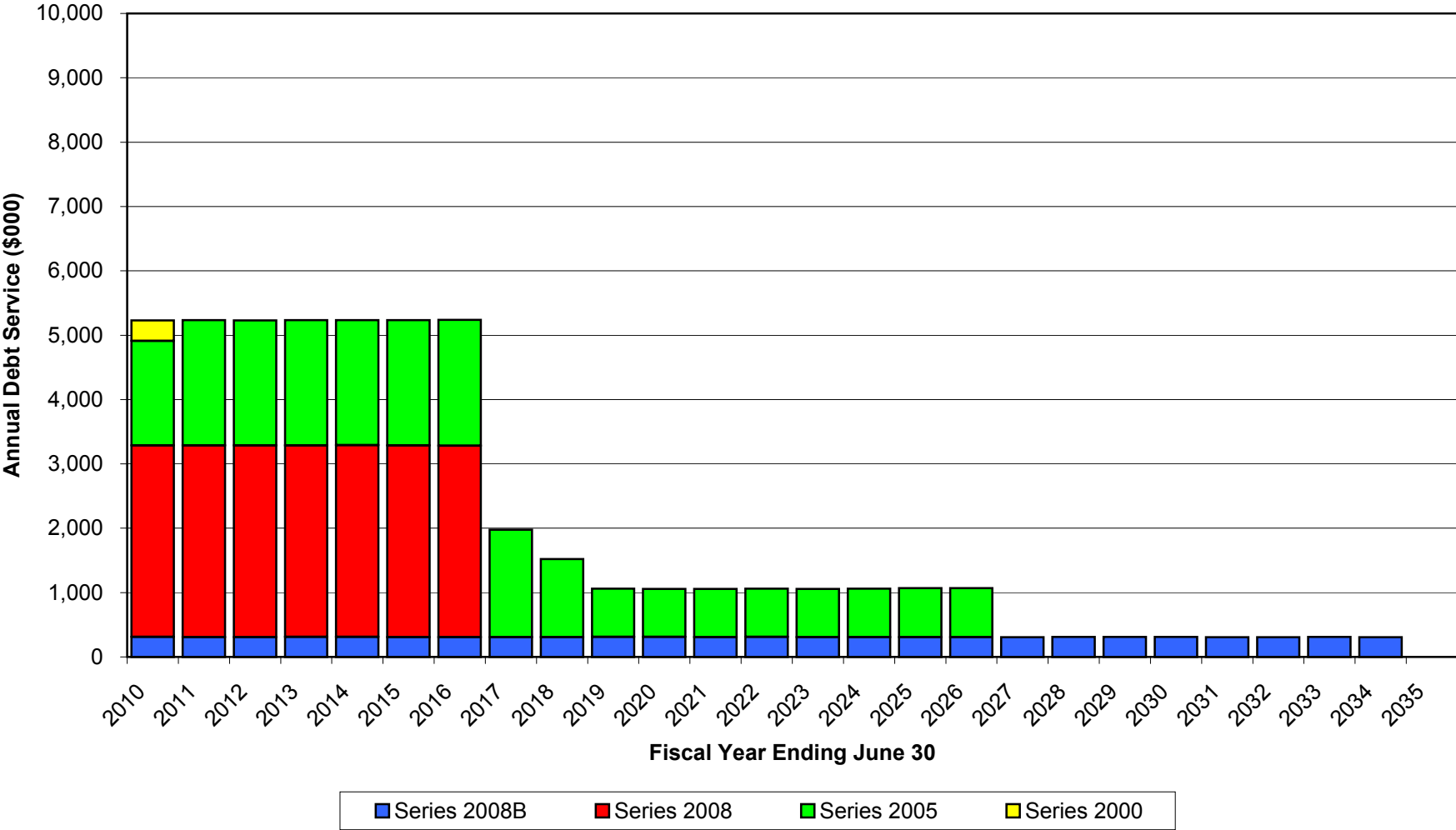
Series 2005 – Annual Debt Service Requirements	Schedule B1
Series 2005 – Semiannual Debt Service Requirements	Schedule B2
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Table 1

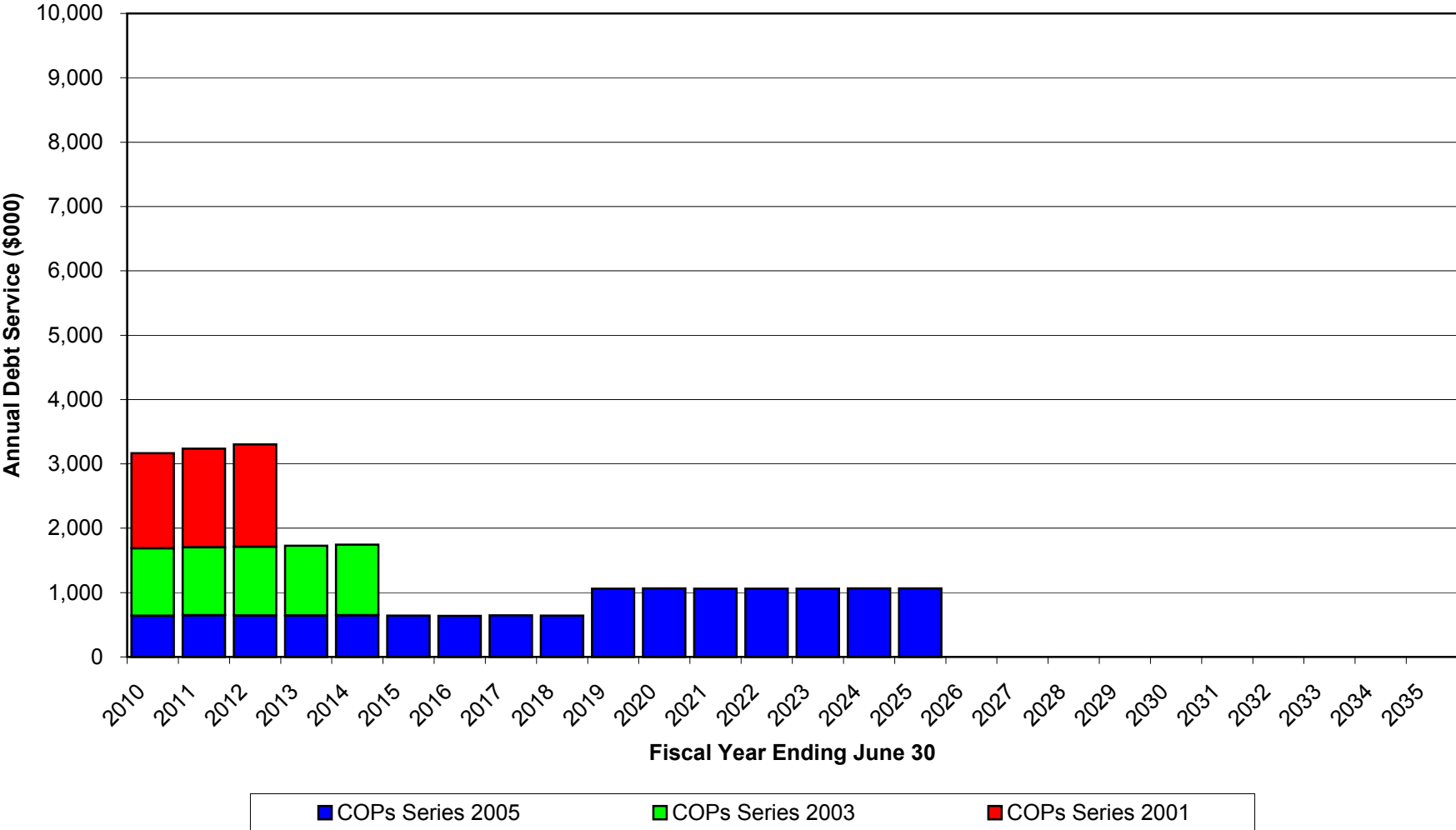
Board of Trustees of Eastern Illinois University
Summary of Outstanding Debt as of June 30, 2009

Issue Date	Issue	Original Par	Outstanding Par As of 6/30/2009	Final Maturity	Remaining Interest Rates	Bond Insurer	Issue Purpose	Advance Refundable	Optional 1st Call (or Next Call)	Premium at 1st Call	Lead Underwriter
Auxiliary Facilities System Issues											
12/23/2008	AFS Revenue Bonds, Series 2008B (Bank Qualified)	\$4,230,000	\$4,230,000	10/1/2033	2.00-5.80%	--	New Money	Yes	10/1/13 for 2014-2016, 10/1/18 for 2019 & After	100%	Negotiated Sale Edward Jones
3/14/2008	AFS Revenue Bonds, Series 2008	\$18,590,000	\$17,590,000	10/1/2015	5.00%	FSA	Current Refunding of Series 1998	No	Non-Callable	--	Negotiated Sale Lehman Brothers
7/1/2005	AFS Revenue Bonds, Series 2005	\$19,345,000	\$16,740,000	4/1/2026	3.50-5.00%	Ambac	Advance Refunding of Series 1997, 1998 & 2000	No (Current Only)	10/1/2010 for 2016 & After	100%	Negotiated Sale Edward Jones
9/7/2000	AFS Revenue Bonds, Series 2000 (Bank Qualified)	\$10,000,000	\$300,000	4/1/2010	5.00%	Ambac	New Money	Yes (To Maturity)	Non-Callable	--	Competitive Sale Banc One
AFS Total:		\$52,165,000	\$38,860,000								
Certificates of Participation											
6/2/2005	Certificates of Participation, Series 2005 (Capital Improvement Projects)	\$9,730,000	\$9,200,000	2/15/2025	3.00-4.30%	XL Capital	New Money	Yes	2/15/2015	100%	Competitive Sale A.G. Edwards
8/19/2003	Certificates of Participation, Series 2003 (Energy & Network Infrastructure Project) (Bank Qualified)	\$8,640,000	\$4,845,000	8/15/2013	4.00%	Ambac	New Money	Yes (To Maturity)	Non-Callable	--	Competitive Sale Griffin Kubik
10/18/2001	Certificates of Participation, Series 2001 (Energy Conservation Project)	\$10,775,000	\$4,285,000	8/15/2011	4.05-5.25%	Ambac	New Money	Yes (To Maturity)	Non-Callable	--	Negotiated Sale William Blair & Co.
COPs Total:		\$29,145,000	\$18,330,000								
Total University Debt:		\$81,310,000	\$57,190,000								

**Board of Trustees of Eastern Illinois University
Auxiliary Facilities System Revenue Bonds
Outstanding Annual Debt Service**



The Board of Trustees of Eastern Illinois University
Certificates of Participation
Outstanding Annual Debt Service



**Board of Trustees of Eastern Illinois University
AFS Revenue Bonds and Certificates of Participation
Combined Outstanding Annual Debt Service**

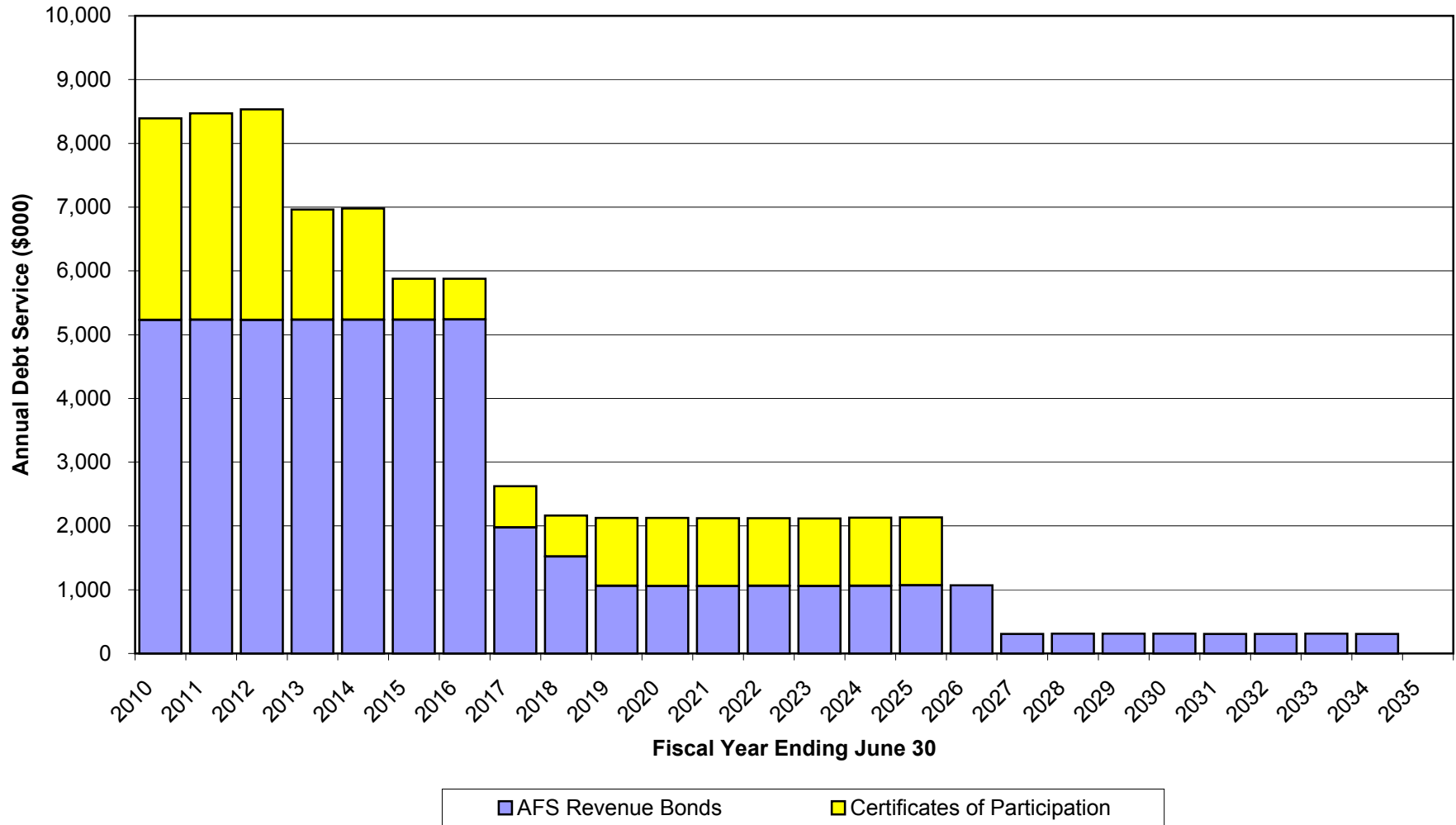


Table 5

Board of Trustees of Eastern Illinois University
Summary of Outstanding Debt Service Requirements (Annual)

Fiscal Year Ending	Auxiliary Facilities System					Certificates of Participation				Total University Debt Service
	Series 2008B	Series 2008	Series 2005	Series 2000	Combined AFS Debt Service	Series 2005	Series 2003	Series 2001	Combined COPs Debt Service	
6/30/2010	308,856.26	2,975,750.00	1,628,337.50	315,000.00	5,227,943.76	639,981.26	1,046,400.00	1,478,562.50	3,164,943.76	8,392,887.52
6/30/2011	306,576.26	2,980,375.00	1,946,487.50		5,233,438.76	646,731.26	1,055,700.00	1,535,231.25	3,237,662.51	8,471,101.27
6/30/2012	308,696.26	2,979,250.00	1,942,387.50		5,230,333.76	642,668.76	1,068,100.00	1,590,687.50	3,301,456.26	8,531,790.02
6/30/2013	310,308.76	2,977,250.00	1,947,387.50		5,234,946.26	642,933.76	1,083,400.00		1,726,333.76	6,961,280.02
6/30/2014	311,436.26	2,979,000.00	1,943,887.50		5,234,323.76	647,411.26	1,096,500.00		1,743,911.26	6,978,235.02
6/30/2015	307,256.26	2,979,125.00	1,947,137.50		5,233,518.76	641,211.26			641,211.26	5,874,730.02
6/30/2016	307,753.76	2,972,500.00	1,956,637.50		5,236,891.26	639,348.76			639,348.76	5,876,240.02
6/30/2017	307,786.26		1,670,230.00		1,978,016.26	646,786.26			646,786.26	2,624,802.52
6/30/2018	307,285.63		1,212,485.00		1,519,770.63	642,586.26			642,586.26	2,162,356.89
6/30/2019	311,273.13		749,850.00		1,061,123.13	1,062,986.26			1,062,986.26	2,124,109.39
6/30/2020	309,738.76		748,250.00		1,057,988.76	1,065,986.26			1,065,986.26	2,123,975.02
6/30/2021	307,791.88		750,570.00		1,058,361.88	1,062,586.26			1,062,586.26	2,120,948.14
6/30/2022	310,188.75		751,585.00		1,061,773.75	1,061,905.00			1,061,905.00	2,123,678.75
6/30/2023	306,920.00		751,422.50		1,058,342.50	1,059,780.00			1,059,780.00	2,118,122.50
6/30/2024	308,130.00		754,752.50		1,062,882.50	1,065,510.00			1,065,510.00	2,128,392.50
6/30/2025	308,680.00		761,490.00		1,070,170.00	1,063,860.00			1,063,860.00	2,134,030.00
6/30/2026	308,690.00		761,390.00		1,070,080.00					1,070,080.00
6/30/2027	307,960.00				307,960.00					307,960.00
6/30/2028	311,340.00				311,340.00					311,340.00
6/30/2029	309,020.00				309,020.00					309,020.00
6/30/2030	310,760.00				310,760.00					310,760.00
6/30/2031	306,550.00				306,550.00					306,550.00
6/30/2032	306,615.00				306,615.00					306,615.00
6/30/2033	310,665.00				310,665.00					310,665.00
6/30/2034	308,700.00				308,700.00					308,700.00
	\$7,718,978.23	\$20,843,250.00	\$22,224,287.50	\$315,000.00	\$51,101,515.73	\$13,232,272.62	\$5,350,100.00	\$4,604,481.25	\$23,186,853.87	\$74,288,369.60

Board of Trustees of Eastern Illinois University
Summary of Outstanding Debt Service Requirements (Seminannual)

Table 6

Date	Auxiliary Facilities System				Combined AFS Debt Service	Certificates of Participation			Total University Debt Service	
	Series 2008B	Series 2008	Series 2005	Series 2000		Series 2005 *	Series 2003 *	Series 2001 *		Combined COPs Debt Service
10/1/2009	202,403.13	2,589,750.00	359,168.75	7,500.00	3,158,821.88	182,490.63	966,900.00	1,409,018.75	2,558,409.38	5,717,231.26
4/1/2010	106,453.13	386,000.00	1,269,168.75	307,500.00	2,069,121.88	457,490.63	79,500.00	69,543.75	606,534.38	2,675,656.26
10/1/2010	201,453.13	2,651,000.00	343,243.75		3,195,696.88	178,365.63	994,500.00	1,494,543.75	2,667,409.38	5,863,106.26
4/1/2011	105,123.13	329,375.00	1,603,243.75		2,037,741.88	468,365.63	61,200.00	40,687.50	570,253.13	2,607,995.01
10/1/2011	205,123.13	2,709,375.00	321,193.75		3,235,691.88	173,834.38	1,026,200.00	1,590,687.50	2,790,721.88	6,026,413.76
4/1/2012	103,573.13	269,875.00	1,621,193.75		1,994,641.88	468,834.38	41,900.00		510,734.38	2,505,376.26
10/1/2012	208,573.13	2,769,875.00	288,693.75		3,267,141.88	168,966.88	1,061,900.00		1,230,866.88	4,498,008.76
4/1/2013	101,735.63	207,375.00	1,658,693.75		1,967,804.38	473,966.88	21,500.00		495,466.88	2,463,271.26
10/1/2013	211,735.63	2,837,375.00	254,443.75		3,303,554.38	163,705.63	1,096,500.00		1,260,205.63	4,563,760.01
4/1/2014	99,700.63	141,625.00	1,689,443.75		1,930,769.38	483,705.63			483,705.63	2,414,475.01
10/1/2014	209,700.63	2,906,625.00	218,568.75		3,334,894.38	158,105.63			158,105.63	3,493,000.01
4/1/2015	97,555.63	72,500.00	1,728,568.75		1,898,624.38	483,105.63			483,105.63	2,381,730.01
10/1/2015	212,555.63	2,972,500.00	180,818.75		3,365,874.38	152,174.38			152,174.38	3,518,048.76
4/1/2016	95,198.13		1,775,818.75		1,871,016.88	487,174.38			487,174.38	2,358,191.26
10/1/2016	215,198.13		150,115.00		365,313.13	145,893.13			145,893.13	511,206.26
4/1/2017	92,588.13		1,520,115.00		1,612,703.13	500,893.13			500,893.13	2,113,596.26
10/1/2017	217,588.13		123,742.50		341,330.63	138,793.13			138,793.13	480,123.76
4/1/2018	89,697.50		1,088,742.50		1,178,440.00	503,793.13			503,793.13	1,682,233.13
10/1/2018	224,697.50		104,925.00		329,622.50	131,493.13			131,493.13	461,115.63
4/1/2019	86,575.63		644,925.00		731,500.63	931,493.13			931,493.13	1,662,993.76
10/1/2019	226,575.63		94,125.00		320,700.63	115,493.13			115,493.13	436,193.76
4/1/2020	83,163.13		654,125.00		737,288.13	950,493.13			950,493.13	1,687,781.26
10/1/2020	228,163.13		82,785.00		310,948.13	98,793.13			98,793.13	409,741.26
4/1/2021	79,628.75		667,785.00		747,413.75	963,793.13			963,793.13	1,711,206.88
10/1/2021	234,628.75		70,792.50		305,421.25	80,952.50			80,952.50	386,373.75
4/1/2022	75,560.00		680,792.50		756,352.50	980,952.50			980,952.50	1,737,305.00
10/1/2022	235,560.00		58,211.25		293,771.25	62,390.00			62,390.00	356,161.25
4/1/2023	71,360.00		693,211.25		764,571.25	997,390.00			997,390.00	1,761,961.25
10/1/2023	241,360.00		44,876.25		286,236.25	42,755.00			42,755.00	328,991.25
4/1/2024	66,770.00		709,876.25		776,646.25	1,022,755.00			1,022,755.00	1,799,401.25
10/1/2024	246,770.00		30,745.00		277,515.00	21,930.00			21,930.00	299,445.00
4/1/2025	61,910.00		730,745.00		792,655.00	1,041,930.00			1,041,930.00	1,834,585.00
10/1/2025	251,910.00		15,695.00		267,605.00					267,605.00
4/1/2026	56,780.00		745,695.00		802,475.00					802,475.00
10/1/2026	256,780.00				256,780.00					256,780.00
4/1/2027	51,180.00				51,180.00					51,180.00
10/1/2027	266,180.00				266,180.00					266,180.00
4/1/2028	45,160.00				45,160.00					45,160.00
10/1/2028	270,160.00				270,160.00					270,160.00
4/1/2029	38,860.00				38,860.00					38,860.00
10/1/2029	278,860.00				278,860.00					278,860.00
4/1/2030	31,900.00				31,900.00					31,900.00
10/1/2030	281,900.00				281,900.00					281,900.00
4/1/2031	24,650.00				24,650.00					24,650.00
10/1/2031	289,650.00				289,650.00					289,650.00
4/1/2032	16,965.00				16,965.00					16,965.00
10/1/2032	301,965.00				301,965.00					301,965.00
4/1/2033	8,700.00				8,700.00					8,700.00
10/1/2033	308,700.00				308,700.00					308,700.00
	\$7,718,978.23	\$20,843,250.00	\$22,224,287.50	\$315,000.00	\$51,101,515.73	\$13,232,272.62	\$5,350,100.00	\$4,604,481.25	\$23,186,853.87	\$74,288,369.60

* Due on preceding 2/15 and 8/15

Board of Trustees of Eastern Illinois University
Auxiliary Facilities System

Auxiliary Facilities System Revenue Bonds, Series 2008B
Outstanding Annual Debt Service Requirements

Fiscal Year Ending	Principal	Rate	Interest	Total Debt Service
6/30/2010	95,000.00	2.000%	213,856.26	308,856.26
6/30/2011	95,000.00	2.800%	211,576.26	306,576.26
6/30/2012	100,000.00	3.100%	208,696.26	308,696.26
6/30/2013	105,000.00	3.500%	205,308.76	310,308.76
6/30/2014	110,000.00	3.700%	201,436.26	311,436.26
6/30/2015	110,000.00	3.900%	197,256.26	307,256.26
6/30/2016	115,000.00	4.100%	192,753.76	307,753.76
6/30/2017	120,000.00	4.350%	187,786.26	307,786.26
6/30/2018	125,000.00	4.625%	182,285.63	307,285.63
6/30/2019	135,000.00	4.625%	176,273.13	311,273.13
6/30/2020	140,000.00	4.875%	169,738.76	309,738.76
6/30/2021	145,000.00	4.875%	162,791.88	307,791.88
6/30/2022	155,000.00	5.250%	155,188.75	310,188.75
6/30/2023	160,000.00	5.250%	146,920.00	306,920.00
6/30/2024	170,000.00	5.400%	138,130.00	308,130.00
6/30/2025	180,000.00	5.400%	128,680.00	308,680.00
6/30/2026	190,000.00	5.400%	118,690.00	308,690.00
6/30/2027	200,000.00	5.600%	107,960.00	307,960.00
6/30/2028	215,000.00	5.600%	96,340.00	311,340.00
6/30/2029	225,000.00	5.600%	84,020.00	309,020.00
6/30/2030	240,000.00	5.800%	70,760.00	310,760.00
6/30/2031	250,000.00	5.800%	56,550.00	306,550.00
6/30/2032	265,000.00	5.800%	41,615.00	306,615.00
6/30/2033	285,000.00	5.800%	25,665.00	310,665.00
6/30/2034	300,000.00	5.800%	8,700.00	308,700.00
	\$4,230,000.00		\$3,488,978.23	\$7,718,978.23

Call Features: Principal payable in FY 2015 through FY 2017 callable 10/1/13 at 100%
Principal payable in FY 2020 and after is callable 10/1/18 at 100%

Board of Trustees of Eastern Illinois University
Auxiliary Facilities System

Auxiliary Facilities System Revenue Bonds, Series 2008B
Outstanding Semiannual Debt Service Requirements

Date	Principal	Rate	Interest	Total Debt Service	Fiscal Year Total
10/1/2009	95,000.00	2.000%	107,403.13	202,403.13	
4/1/2010			106,453.13	106,453.13	308,856.26
10/1/2010	95,000.00	2.800%	106,453.13	201,453.13	
4/1/2011			105,123.13	105,123.13	306,576.26
10/1/2011	100,000.00	3.100%	105,123.13	205,123.13	
4/1/2012			103,573.13	103,573.13	308,696.26
10/1/2012	105,000.00	3.500%	103,573.13	208,573.13	
4/1/2013			101,735.63	101,735.63	310,308.76
10/1/2013	110,000.00	3.700%	101,735.63	211,735.63	
4/1/2014			99,700.63	99,700.63	311,436.26
10/1/2014	110,000.00	3.900%	99,700.63	209,700.63	
4/1/2015			97,555.63	97,555.63	307,256.26
10/1/2015	115,000.00	4.100%	97,555.63	212,555.63	
4/1/2016			95,198.13	95,198.13	307,753.76
10/1/2016	120,000.00	4.350%	95,198.13	215,198.13	
4/1/2017			92,588.13	92,588.13	307,786.26
10/1/2017	125,000.00	4.625%	92,588.13	217,588.13	
4/1/2018			89,697.50	89,697.50	307,285.63
10/1/2018	135,000.00	4.625%	89,697.50	224,697.50	
4/1/2019			86,575.63	86,575.63	311,273.13
10/1/2019	140,000.00	4.875%	86,575.63	226,575.63	
4/1/2020			83,163.13	83,163.13	309,738.76
10/1/2020	145,000.00	4.875%	83,163.13	228,163.13	
4/1/2021			79,628.75	79,628.75	307,791.88
10/1/2021	155,000.00	5.250%	79,628.75	234,628.75	
4/1/2022			75,560.00	75,560.00	310,188.75
10/1/2022	160,000.00	5.250%	75,560.00	235,560.00	
4/1/2023			71,360.00	71,360.00	306,920.00
10/1/2023	170,000.00	5.400%	71,360.00	241,360.00	
4/1/2024			66,770.00	66,770.00	308,130.00
10/1/2024	180,000.00	5.400%	66,770.00	246,770.00	
4/1/2025			61,910.00	61,910.00	308,680.00
10/1/2025	190,000.00	5.400%	61,910.00	251,910.00	
4/1/2026			56,780.00	56,780.00	308,690.00
10/1/2026	200,000.00	5.600%	56,780.00	256,780.00	
4/1/2027			51,180.00	51,180.00	307,960.00
10/1/2027	215,000.00	5.600%	51,180.00	266,180.00	
4/1/2028			45,160.00	45,160.00	311,340.00
10/1/2028	225,000.00	5.600%	45,160.00	270,160.00	
4/1/2029			38,860.00	38,860.00	309,020.00
10/1/2029	240,000.00	5.800%	38,860.00	278,860.00	
4/1/2030			31,900.00	31,900.00	310,760.00
10/1/2030	250,000.00	5.800%	31,900.00	281,900.00	
4/1/2031			24,650.00	24,650.00	306,550.00
10/1/2031	265,000.00	5.800%	24,650.00	289,650.00	
4/1/2032			16,965.00	16,965.00	306,615.00
10/1/2032	285,000.00	5.800%	16,965.00	301,965.00	
4/1/2033			8,700.00	8,700.00	310,665.00
10/1/2033	300,000.00	5.800%	8,700.00	308,700.00	
					308,700.00
	\$4,230,000.00		\$3,488,978.23	\$7,718,978.23	

Call Features: Principal payable 10/1/14 through 10/1/16 is callable 10/1/13 at 100%
Principal payable 10/1/19 and after is callable 10/1/18 at 100%

Board of Trustees of Eastern Illinois University
Auxiliary Facilities System

Auxiliary Facilities System Revenue Bonds, Series 2008
Outstanding Annual Debt Service Requirements

Fiscal Year Ending	Principal	Rate	Interest	Total Debt Service
6/30/2010	2,150,000.00	5.000%	825,750.00	2,975,750.00
6/30/2011	2,265,000.00	5.000%	715,375.00	2,980,375.00
6/30/2012	2,380,000.00	5.000%	599,250.00	2,979,250.00
6/30/2013	2,500,000.00	5.000%	477,250.00	2,977,250.00
6/30/2014	2,630,000.00	5.000%	349,000.00	2,979,000.00
6/30/2015	2,765,000.00	5.000%	214,125.00	2,979,125.00
6/30/2016	2,900,000.00	5.000%	72,500.00	2,972,500.00
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	\$17,590,000.00		\$3,253,250.00	\$20,843,250.00
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Call Features: Non-Callable

Board of Trustees of Eastern Illinois University
Auxiliary Facilities System

Auxiliary Facilities System Revenue Bonds, Series 2008
Outstanding Semiannual Debt Service Requirements

Date	Principal	Rate	Interest	Total Debt Service	Fiscal Year Total
10/1/2009	2,150,000.00	5.000%	439,750.00	2,589,750.00	
4/1/2010			386,000.00	386,000.00	2,975,750.00
10/1/2010	2,265,000.00	5.000%	386,000.00	2,651,000.00	
4/1/2011			329,375.00	329,375.00	2,980,375.00
10/1/2011	2,380,000.00	5.000%	329,375.00	2,709,375.00	
4/1/2012			269,875.00	269,875.00	2,979,250.00
10/1/2012	2,500,000.00	5.000%	269,875.00	2,769,875.00	
4/1/2013			207,375.00	207,375.00	2,977,250.00
10/1/2013	2,630,000.00	5.000%	207,375.00	2,837,375.00	
4/1/2014			141,625.00	141,625.00	2,979,000.00
10/1/2014	2,765,000.00	5.000%	141,625.00	2,906,625.00	
4/1/2015			72,500.00	72,500.00	2,979,125.00
10/1/2015	2,900,000.00	5.000%	72,500.00	2,972,500.00	
					2,972,500.00
	\$17,590,000.00		\$3,253,250.00	\$20,843,250.00	

Call Features: Non-Callable

Board of Trustees of Eastern Illinois University
Auxiliary Facilities System

Auxiliary Facilities System Revenue Bonds, Series 2005
Outstanding Annual Debt Service Requirements

Fiscal Year Ending	Principal	Rate	Interest	Total Debt Service
6/30/2010	910,000.00	3.500%	718,337.50	1,628,337.50
6/30/2011	1,260,000.00	3.500%	686,487.50	1,946,487.50
6/30/2012	1,300,000.00	5.000%	642,387.50	1,942,387.50
6/30/2013	1,370,000.00	5.000%	577,387.50	1,947,387.50
6/30/2014	1,435,000.00	5.000%	508,887.50	1,943,887.50
6/30/2015	1,510,000.00	5.000%	437,137.50	1,947,137.50
6/30/2016	1,595,000.00	3.850%	361,637.50	1,956,637.50
6/30/2017	1,370,000.00	3.850%	300,230.00	1,670,230.00
6/30/2018	965,000.00	3.900%	247,485.00	1,212,485.00
6/30/2019	540,000.00	4.000%	209,850.00	749,850.00
6/30/2020	560,000.00	4.050%	188,250.00	748,250.00
6/30/2021	585,000.00	4.100%	165,570.00	750,570.00
6/30/2022	610,000.00	4.125%	141,585.00	751,585.00
6/30/2023	635,000.00	4.200%	116,422.50	751,422.50
6/30/2024	665,000.00	4.250%	89,752.50	754,752.50
6/30/2025	700,000.00	4.300%	61,490.00	761,490.00
6/30/2026	730,000.00	4.300%	31,390.00	761,390.00
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	\$16,740,000.00		\$5,484,287.50	\$22,224,287.50
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Call Features: Principal payable in FY 2016 and after is
callable 10/1/10 at 100%

Board of Trustees of Eastern Illinois University
Auxiliary Facilities System

Auxiliary Facilities System Revenue Bonds, Series 2005
Outstanding Semiannual Debt Service Requirements

Date	Principal	Rate	Interest	Total Debt Service	Fiscal Year Total
10/1/2009			359,168.75	359,168.75	
4/1/2010	910,000.00	3.500%	359,168.75	1,269,168.75	1,628,337.50
10/1/2010			343,243.75	343,243.75	
4/1/2011	1,260,000.00	3.500%	343,243.75	1,603,243.75	1,946,487.50
10/1/2011			321,193.75	321,193.75	
4/1/2012	1,300,000.00	5.000%	321,193.75	1,621,193.75	1,942,387.50
10/1/2012			288,693.75	288,693.75	
4/1/2013	1,370,000.00	5.000%	288,693.75	1,658,693.75	1,947,387.50
10/1/2013			254,443.75	254,443.75	
4/1/2014	1,435,000.00	5.000%	254,443.75	1,689,443.75	1,943,887.50
10/1/2014			218,568.75	218,568.75	
4/1/2015	1,510,000.00	5.000%	218,568.75	1,728,568.75	1,947,137.50
10/1/2015			180,818.75	180,818.75	
4/1/2016	1,595,000.00	3.850%	180,818.75	1,775,818.75	1,956,637.50
10/1/2016			150,115.00	150,115.00	
4/1/2017	1,370,000.00	3.850%	150,115.00	1,520,115.00	1,670,230.00
10/1/2017			123,742.50	123,742.50	
4/1/2018	965,000.00	3.900%	123,742.50	1,088,742.50	1,212,485.00
10/1/2018			104,925.00	104,925.00	
4/1/2019	540,000.00	4.000%	104,925.00	644,925.00	749,850.00
10/1/2019			94,125.00	94,125.00	
4/1/2020	560,000.00	4.050%	94,125.00	654,125.00	748,250.00
10/1/2020			82,785.00	82,785.00	
4/1/2021	585,000.00	4.100%	82,785.00	667,785.00	750,570.00
10/1/2021			70,792.50	70,792.50	
4/1/2022	610,000.00	4.125%	70,792.50	680,792.50	751,585.00
10/1/2022			58,211.25	58,211.25	
4/1/2023	635,000.00	4.200%	58,211.25	693,211.25	751,422.50
10/1/2023			44,876.25	44,876.25	
4/1/2024	665,000.00	4.250%	44,876.25	709,876.25	754,752.50
10/1/2024			30,745.00	30,745.00	
4/1/2025	700,000.00	4.300%	30,745.00	730,745.00	761,490.00
10/1/2025			15,695.00	15,695.00	
4/1/2026	730,000.00	4.300%	15,695.00	745,695.00	761,390.00
	\$16,740,000.00		\$5,484,287.50	\$22,224,287.50	

Call Features: Principal payable 4/1/16 and after is callable 10/1/10 at 100%

Board of Trustees of Eastern Illinois University
Auxiliary Facilities System

Auxiliary Facilities System Revenue Bonds, Series 2000
Outstanding Annual Debt Service Requirements

Fiscal Year Ending	Principal	Rate	Interest	Total Debt Service
6/30/2010	300,000.00	5.00%	15,000.00	315,000.00
	\$300,000.00		\$15,000.00	\$315,000.00

Call Features: Non-Callable

Board of Trustees of Eastern Illinois University
Auxiliary Facilities System

Auxiliary Facilities System Revenue Bonds, Series 2000
Outstanding Semiannual Debt Service Requirements

Date	Principal	Rate	Interest	Total Debt Service	Fiscal Year Total
10/1/2009			7,500.00	7,500.00	
4/1/2010	300,000.00	5.00%	7,500.00	307,500.00	315,000.00
	\$300,000.00		\$15,000.00	\$315,000.00	

Call Features: Non-Callable

Board of Trustees of Eastern Illinois University
Certificates of Participation

Certificates of Participation, Series 2005
Outstanding Annual Debt Service Requirements

Fiscal Year Ending	Principal	Rate	Interest	Total Debt Service
6/30/2010	275,000.00	3.000%	364,981.26	639,981.26
6/30/2011	290,000.00	3.125%	356,731.26	646,731.26
6/30/2012	295,000.00	3.300%	347,668.76	642,668.76
6/30/2013	305,000.00	3.450%	337,933.76	642,933.76
6/30/2014	320,000.00	3.500%	327,411.26	647,411.26
6/30/2015	325,000.00	3.650%	316,211.26	641,211.26
6/30/2016	335,000.00	3.750%	304,348.76	639,348.76
6/30/2017	355,000.00	4.000%	291,786.26	646,786.26
6/30/2018	365,000.00	4.000%	277,586.26	642,586.26
6/30/2019	800,000.00	4.000%	262,986.26	1,062,986.26
6/30/2020	835,000.00	4.000%	230,986.26	1,065,986.26
6/30/2021	865,000.00	4.125%	197,586.26	1,062,586.26
6/30/2022	900,000.00	4.125%	161,905.00	1,061,905.00
6/30/2023	935,000.00	4.200%	124,780.00	1,059,780.00
6/30/2024	980,000.00	4.250%	85,510.00	1,065,510.00
6/30/2025	1,020,000.00	4.300%	43,860.00	1,063,860.00
	\$9,200,000.00		\$4,032,272.62	\$13,232,272.62

Call Feature: Optional Call on 2/15/15 at 100%.

Board of Trustees of Eastern Illinois University
Certificates of Participation

Certificates of Participation, Series 2005
Outstanding Semiannual Debt Service Requirements

Date	Principal	Rate	Interest	Total Debt Service	Fiscal Year Total
8/15/2009			182,490.63	182,490.63	
2/15/2010	275,000.00	3.000%	182,490.63	457,490.63	639,981.26
8/15/2010			178,365.63	178,365.63	
2/15/2011	290,000.00	3.125%	178,365.63	468,365.63	646,731.26
8/15/2011			173,834.38	173,834.38	
2/15/2012	295,000.00	3.300%	173,834.38	468,834.38	642,668.76
8/15/2012			168,966.88	168,966.88	
2/15/2013	305,000.00	3.450%	168,966.88	473,966.88	642,933.76
8/15/2013			163,705.63	163,705.63	
2/15/2014	320,000.00	3.500%	163,705.63	483,705.63	647,411.26
8/15/2014			158,105.63	158,105.63	
2/15/2015	325,000.00	3.650%	158,105.63	483,105.63	641,211.26
8/15/2015			152,174.38	152,174.38	
2/15/2016	335,000.00	3.750%	152,174.38	487,174.38	639,348.76
8/15/2016			145,893.13	145,893.13	
2/15/2017	355,000.00	4.000%	145,893.13	500,893.13	646,786.26
8/15/2017			138,793.13	138,793.13	
2/15/2018	365,000.00	4.000%	138,793.13	503,793.13	642,586.26
8/15/2018			131,493.13	131,493.13	
2/15/2019	800,000.00	4.000%	131,493.13	931,493.13	1,062,986.26
8/15/2019			115,493.13	115,493.13	
2/15/2020	835,000.00	4.000%	115,493.13	950,493.13	1,065,986.26
8/15/2020			98,793.13	98,793.13	
2/15/2021	865,000.00	4.125%	98,793.13	963,793.13	1,062,586.26
8/15/2021			80,952.50	80,952.50	
2/15/2022	900,000.00	4.125%	80,952.50	980,952.50	1,061,905.00
8/15/2022			62,390.00	62,390.00	
2/15/2023	935,000.00	4.200%	62,390.00	997,390.00	1,059,780.00
8/15/2023			42,755.00	42,755.00	
2/15/2024	980,000.00	4.250%	42,755.00	1,022,755.00	1,065,510.00
8/15/2024			21,930.00	21,930.00	
2/15/2025	1,020,000.00	4.300%	21,930.00	1,041,930.00	1,063,860.00
	\$9,200,000.00		\$4,032,272.62	\$13,232,272.62	

Call Feature: Optional Call on 2/15/15 at 100%.

Board of Trustees of Eastern Illinois University
Certificates of Participation

Certificates of Participation, Series 2003
Outstanding Annual Debt Service Requirements

Fiscal Year Ending	Principal	Rate	Interest	Total Debt Service
6/30/2010	870,000.00	4.00%	176,400.00	1,046,400.00
6/30/2011	915,000.00	4.00%	140,700.00	1,055,700.00
6/30/2012	965,000.00	4.00%	103,100.00	1,068,100.00
6/30/2013	1,020,000.00	4.00%	63,400.00	1,083,400.00
6/30/2014	1,075,000.00	4.00%	21,500.00	1,096,500.00
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	\$4,845,000.00		\$505,100.00	\$5,350,100.00
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Call Feature: Non-Callable

Board of Trustees of Eastern Illinois University
Certificates of Participation

Certificates of Participation, Series 2003
Outstanding Semiannual Debt Service Requirements

Date	Principal	Rate	Interest	Total Debt Service	Fiscal Year Total
8/15/2009	870,000.00	4.00%	96,900.00	966,900.00	
2/15/2010			79,500.00	79,500.00	1,046,400.00
8/15/2010	915,000.00	4.00%	79,500.00	994,500.00	
2/15/2011			61,200.00	61,200.00	1,055,700.00
8/15/2011	965,000.00	4.00%	61,200.00	1,026,200.00	
2/15/2012			41,900.00	41,900.00	1,068,100.00
8/15/2012	1,020,000.00	4.00%	41,900.00	1,061,900.00	
2/15/2013			21,500.00	21,500.00	1,083,400.00
8/15/2013	1,075,000.00	4.00%	21,500.00	1,096,500.00	
2/15/2014					1,096,500.00
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	\$4,845,000.00		\$505,100.00	\$5,350,100.00	
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Call Feature: Non-Callable

Board of Trustees of Eastern Illinois University
Certificates of Participation

Certificates of Participation, Series 2001
Outstanding Annual Debt Service Requirements

Fiscal Year Ending	Principal	Rate	Interest	Total Debt Service
6/30/2010	1,310,000.00	4.50%	168,562.50	1,478,562.50
6/30/2011	1,425,000.00	4.05%	110,231.25	1,535,231.25
6/30/2012	1,550,000.00	5.25%	40,687.50	1,590,687.50
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	\$4,285,000.00		\$319,481.25	\$4,604,481.25
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Call Feature: Non-Callable

Board of Trustees of Eastern Illinois University
Certificates of Participation

Certificates of Participation, Series 2001
Outstanding Semiannual Debt Service Requirements

Date	Principal	Rate	Interest	Total Debt Service	Fiscal Year Total
8/15/2009	1,310,000.00	4.50%	99,018.75	1,409,018.75	
2/15/2010			69,543.75	69,543.75	1,478,562.50
8/15/2010	1,425,000.00	4.05%	69,543.75	1,494,543.75	
2/15/2011			40,687.50	40,687.50	1,535,231.25
8/15/2011	1,550,000.00	5.25%	40,687.50	1,590,687.50	
2/15/2012					1,590,687.50
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	\$4,285,000.00		\$319,481.25	\$4,604,481.25	
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Call Feature: Non-Callable

Board of Trustees of Eastern Illinois University
Certificates of Participation (Energy Conservation Projects), Series 2009A

Summary of the 2009 Project Purpose, Rationale and Viability

Purpose:

To replace the University's existing capacity and technology to heat and cool its facilities through the construction of a new Renewable Energy Center that will provide a cost-efficient means of providing for all of the heating and cooling needs of the Charleston campus. In addition, through co-generation a limited amount of electric power will be produced.

To forgo the high deferred maintenance cost of fixing and maintaining the University's existing coal-fired steam plant that was originally constructed in the 1920's.

To implement additional energy conservation measures ("ECMs") throughout campus that, when combined with the Renewable Energy Center and previously implemented ECMs, will help pay for the overall cost of the 2009 Project.

To enhance the campus environment by re-locating the thermal plant from a central campus location to the eastern perimeter and replacing the aging fossil fuel burning technology with a more eco-friendly biomass-fueled combined heat and power facility.

Rationale:

Use the University's financing capacity to borrow at relatively low long-term fixed interest rates through the taxable Build America Bond program (net of a 35% direct interest subsidy), as provided through the American Recovery and Reinvestment Act of 2009 (the "ARRA") to state and local governments, including public universities, during 2009 and 2010. This newly available financing option is expected to reduce the University's net borrowing cost by approximately 80 basis points or 0.80%.

Use the recently passed State University Certificates of Participation Act (HB 1200) to finance the 2009 Project over 27 years, a time period more in line with the useful life of the facilities being financed.

Use the recently passed Public University Energy Conservation Act (SB 2009) to qualify the Renewable Energy Center as a pilot project under this Act to be constructed as an energy conservation measure under a design build contract with a qualified ECM provider. This approach enables the University to receive a performance guaranty for the anticipated energy and operating savings to be derived from the 2009 Project.

The use of biomass-fueled technology provides a cleaner approach to generating heat and power than fossil fuel alternatives and provides future flexibility for developing alternative fuel sources for gasification. In addition, the use of biomass fuel will protect EIU from the future volatility of and price increases for coal, natural gas and electricity.

Viability:

The University currently devotes \$9.4 million annually to its overall utility budget, including debt service on outstanding certificates of participation that financed earlier phases of ECMs. This existing budget with a conservative growth rate of approximately

4.1% in fuel and energy costs, under existing technology, will provide a sufficient annual budget to pay all future utility costs, including the debt service on the Series 2009A Certificates, with a margin of safety.

The utility and operational savings to be derived from the 2009 Project, as well as previously implemented ECMs, is to be guaranteed by Honeywell International through a performance guaranty agreement. Honeywell's guaranty under this agreement will be further secured by a performance bond. These combined guarantees will ensure that sufficient savings will be available to pay the debt service on the Series 2009A Certificates.

Payment of the Series 2009A Certificates are secured by appropriated funds budgeted for utilities purposes through the Contractual Services line item. In addition, the Certificates are secured by a pledge of other "Legally Available Non-Appropriated Funds" budgeted for paying utility costs. These "local funds" include a charge, or operating expense, of the Auxiliary Facilities System (the "AFS") for its share of heating, cooling, water and power costs. As a substantial user of utilities, the AFS is expecting to pay approximately 58% of the debt service on the Series 2009A Certificates. The pledge of Legally Available Non-Appropriated Funds also includes mandatory student fees and tuition that can be used to pay debt service on the Certificates if available and budgeted for that purpose.

**BOARD OF TRUSTEES OF
EASTERN ILLINOIS
UNIVERSITY**

**Auxiliary Facilities System Revenue Bonds
(Series 1998, Series 2000, Series 2005, Series 2008A & Series 2008B)**

**Certificates of Participation
Energy Conservation Project, Series 2001
Energy and Network Infrastructure Project, Series 2003
Capital Improvement Projects, Series 2005**



**Continuing Disclosure Report of Financial
Information and Operating Data to Comply
With SEC Rule 15c2-12(b)(5)**

January 26, 2009

**BOARD OF TRUSTEES OF
EASTERN ILLINOIS
UNIVERSITY**

**Auxiliary Facilities System Revenue Bonds
(Series 1998, Series 2000, Series 2005, Series 2008A & Series 2008B)**

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**Continuing Disclosure Report of Financial
Information and Operating Data to Comply
with SEC Rule 15c2-12(b)(5)**

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Purpose

The purpose of this Report is to provide ongoing financial and operating data related to the Board of Trustees of Eastern Illinois University and its Auxiliary Facilities System. The information in this Report is to be combined with the audited financial statements of the University, which together, comprise the Board Annual Report to be submitted to designated Repositories in compliance with SEC Rule 15c2-12(b)(5).

Auxiliary Facilities System

Annual Debt Service Requirements

The table below shows total annual debt service requirements of all outstanding Auxiliary Facilities System Revenue Bonds for the Fiscal Years ending June 30, 2008 and thereafter. All outstanding bonds of the System are fixed rate.

<u>Fiscal Year</u> <u>(Ending 6/30)</u>	<u>Total System</u> <u>Debt Service</u>
2009	3,941,429.20
2010	5,227,943.76
2011	5,233,438.76
2012	5,230,333.76
2013	5,234,946.26
2014	5,234,323.76
2015	5,233,518.76
2016	5,236,891.26
2017	1,978,016.26
2018	1,519,770.63
2019	1,061,123.13
2020	1,057,988.76
2021	1,058,361.88
2022	1,061,773.75
2023	1,058,342.50
2024	1,062,882.50
2025	1,070,170.00
2026	1,070,080.00
2027	307,960.00
2028	311,340.00
2029	309,020.00
2030	310,760.00
2031	306,550.00
2032	306,615.00
2033	310,665.00
2034	308,700.00

Historical Pro Forma Debt Service Coverage

	FISCAL YEAR ENDED JUNE 30				
	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
OPERATING REVENUES:					
Room and Board (less refunds).....	30,067,606	\$28,375,051	\$26,703,776	\$24,796,565	\$23,784,520
Auxiliary Facilities Fee	5,698,994	5,774,050	5,700,072	5,451,197	5,278,136
Merchandise Sales	4,429,414	4,170,307	4,097,629	4,134,986	3,398,791
Other	<u>371,143</u>	<u>391,497</u>	<u>355,768</u>	<u>351,319</u>	<u>367,869</u>
TOTAL OPERATING REVENUES.....	\$40,567,157	\$38,710,906	\$36,857,245	\$34,734,067	\$32,829,316
OPERATING EXPENDITURES:					
Cost of Food and Merchandise Sold	\$ 5,778,021	\$ 5,145,127	\$ 5,139,704	\$ 4,814,205	\$ 4,415,586
Salaries and Wages	15,217,899	14,078,044	13,620,650	12,699,632	12,324,963
Repairs	879,161	882,000	191,027	234,525	553,558
Telephone.....	548,694	608,959	563,665	543,355	543,531
Supplies.....	1,495,788	1,716,182	1,630,528	1,408,247	1,402,791
Utilities.....	2,479,476	1,905,063	1,565,467	1,520,309	1,466,953
Other	<u>3,227,717</u>	<u>3,859,126</u>	<u>3,985,365</u>	<u>4,209,136</u>	<u>3,665,893</u>
TOTAL OPERATING EXPENDITURES	\$29,626,756	\$28,194,501	\$26,696,406	\$25,429,409	\$24,373,275
Net Operating Revenues.....	\$10,940,401	\$10,516,405	\$10,160,839	\$9,304,658	\$8,456,041
Interest Income	<u>258,398</u>	<u>534,564</u>	<u>349,025</u>	<u>155,833</u>	<u>16,892</u>
Net Revenues.....	\$11,198,799	\$11,050,969	\$10,509,864	\$9,460,491	\$ 8,472,933
Pledged Fees.....	13,431,142	11,811,650	10,912,815	9,969,800	9,466,395
Pledged Tuition	<u>50,409,958</u>	<u>47,197,679</u>	<u>43,169,663</u>	<u>38,012,865</u>	<u>34,735,443</u>
TOTAL AVAILABLE FOR DEBT SERVICE	\$75,039,899	\$70,060,298	\$64,592,342	\$57,443,156	\$52,674,771
Historical Pro Forma Maximum Annual Debt Service in Fiscal Year 2016.....	\$5,236,891	\$5,236,891	\$5,236,891	\$5,236,891	\$5,236,891
Historical Pro Forma Maximum Annual Debt Service Coverage.....	14.3x	13.4x	12.3x	11.0x	10.1x

Note: This coverage table need not comply with GASB 35 because funds available for debt service (i.e. Net Revenue, plus Pledged Fees and Pledged Tuition) is defined in the Resolution.

Housing Occupancy Rates

Facility	Percentage Occupancy for Fiscal Year Ended June 30 ⁽¹⁾						
	Occupied		2008	2007	2006	2005	2004
Andrews (capacity: 464)	1965	Fall	97%	94%	96%	93%	99%
		Spring ⁽²⁾	85%	82%	82%	81%	90%
Carman (capacity: 748)	1970	Fall	94%	95%	93%	94%	96%
		Spring	86%	85%	83%	88%	86%
Douglas (capacity: 201)	1952	Fall	87%	87%	80%	87%	94%
		Spring	79%	77%	75%	81%	85%
Ford (capacity: 150)	1957	Fall	80%	79%	81%	81%	85%
		Spring	73%	71%	79%	75%	80%
Lawson (capacity: 348)	1967	Fall	93%	94%	91%	96%	100%
		Spring	85%	83%	82%	90%	93%
Lincoln (capacity: 203)	1952	Fall	69%	79%	87%	87%	94%
		Spring	64%	67%	81%	79%	88%
McKinney (capacity: 150)	1957	Fall	79%	81%	81%	72%	83%
		Spring	75%	74%	75%	67%	79%
Pemberton ⁽³⁾ (capacity: 212)	1908	Fall	79%	81%	90%	82%	84%
		Spring	69%	73%	81%	71%	76%
Stevenson (capacity: 376)	1968	Fall	66%	67%	67%	66%	71%
		Spring	58%	64%	65%	63%	65%
Taylor (capacity: 602)	1966	Fall	81%	87%	87%	91%	93%
		Spring	77%	78%	82%	86%	88%
Thomas (capacity: 446)	1964	Fall	85%	92%	79%	84%	90%
		Spring	76%	81%	72%	78%	81%
Weller (capacity: 150)	1957	Fall	73%	78%	75%	81%	83%
		Spring	69%	65%	72%	72%	81%
East (capacity: 51)	1975	Fall	73%	73%	67%	67%	80%
		Spring	75%	77%	61%	69%	75%
Greek Court - Phase I (capacity: 150)	1989	Fall	72%	70%	75%	70%	66%
		Spring	73%	69%	77%	73%	71%
Greek Court - Phase 2 (capacity: 156)	1990	Fall	78%	80%	75%	81%	81%
		Spring	87%	80%	85%	65%	85%
Greek Court - Phase 3 (capacity: 156)	1991	Fall	78%	85%	84%	78%	76%
		Spring	85%	89%	87%	85%	81%
Greek Court - Phase 4 (capacity: 126)	1995	Fall	75%	64%	61%	69%	73%
		Spring	74%	68%	62%	68%	74%
University Apts. (capacity: 154 units)	1981	Fall	97%	100%	96%	100%	99%
		Spring	96%	95%	95%	100%	97%
University Court (capacity: 146 units)	1990	Fall	99%	100%	99%	100%	99%
		Spring	99%	99%	99%	99%	100%

⁽¹⁾ Based on a 9-month occupancy.

⁽²⁾ Lower spring percentages are due to students who leave University housing because of graduation at the conclusion of the fall semester. Students who live in University housing are required to sign a contract for an entire academic year and are released only for graduation, student teaching, internship or academic dismissal.

⁽³⁾ The first part of Pemberton Hall was built in 1908 and has a designed capacity of 104 students. The second section of Pemberton was built in 1962 and has a designed capacity of 108 students.

The overall occupancy for Fall and Spring Semesters of Fiscal Year 2008 was 84% and 78%, respectively.

Eastern Illinois University

Student Enrollment

Set forth below are the on-campus and off-campus enrollments of the University for the past five academic years based on fall semester registrations.

Actual Enrollment

	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
Undergraduate	9,636	9,797	9,937	9,825	9,429
Graduate	<u>1,227</u>	<u>1,216</u>	<u>1,243</u>	<u>1,194</u>	<u>1,228</u>
	10,863	11,013	11,180	11,019	10,657

Full-Time Equivalent Enrollment

	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
Undergraduate	9,003	9,210	9,428	9,336	9,052
Graduate	<u>815</u>	<u>802</u>	<u>833</u>	<u>793</u>	<u>824</u>
	9,818	10,012	10,261	10,129	9,876

Actual Enrollment (Off-Campus)

	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
Undergraduate	625	613	655	550	499
Graduate	<u>552</u>	<u>553</u>	<u>514</u>	<u>560</u>	<u>495</u>
	1,177	1,166	1,169	1,110	994

Full-Time Equivalent Enrollment (Off-Campus)

	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
Undergraduate	509	447	428	336	269
Graduate	<u>318</u>	<u>313</u>	<u>313</u>	<u>288</u>	<u>264</u>
	827	760	741	624	533

Matriculation

The table below shows applications, acceptances and enrollment for incoming freshmen and transfer students, based on fall semester enrollments, for the past six years.

	APPLICATIONS RECEIVED			APPLICATIONS APPROVED			ENROLLED		
	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
	Freshmen	7,676	7,178	7,495	5,331	5,089	5,448	1,830	1,725
Transfer Students	2,069	1,907	1,974	1,588	1,544	1,611	1,112	1,101	1,052

	APPLICATIONS RECEIVED			APPLICATIONS APPROVED			ENROLLED		
	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
	Freshmen	7,682	8,542	8,103	5,975	6,457	6,313	1,719	1,803
Transfer Students	2,065	1,987	1,933	1,659	1,598	1,579	1,148	1,009	1,046

All application and other enrollment information above includes both on-campus and off-campus totals.

Student Quality

The following table sets forth the average ACT scores of the freshman class entering in the fall of the past five years.

<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u> ⁽¹⁾	<u>2004</u>
22	21	22	22	21.9

These averages include the ACT scores of all entering freshmen including approximately 80 to 100 students who are admitted each year on a special admission basis. These special admissions students generally have test scores that are below the University's general admissions criteria described above.

⁽¹⁾ In 2005, the University's Office of Planning and Institutional Studies began rounding ACT scores to whole numbers.

Financial Aid to Students

The following table sets forth the source of funding of financial aid expenditures for the past five fiscal years ending June 30.

	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
SOURCE:					
Federal	\$51,535,023	\$51,022,098	\$43,290,770	\$40,719,138	\$38,114,276
State	13,479,243	14,408,147	11,731,705	9,918,092	9,518,161
University	16,094,665	15,928,838	13,562,808	11,905,099	10,314,054
Other	<u>11,076,755</u>	<u>9,526,727</u>	<u>8,921,373</u>	<u>6,314,302</u>	<u>4,750,785</u>
	\$92,185,686	\$90,885,810	\$77,506,656	\$68,856,631	\$62,697,276

Because Federal and State support for student aid may decrease in the future, there is no assurance that the current levels or types of financial assistance will be maintained and the impact of any such changes on the University cannot be predicted.

Pledged Fees

The schedule set forth below shows the amount of fees constituting Pledged Fees collected from students during Fiscal Years 2004 through 2008.

	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
Pledged Fees	\$13,431,142	\$11,811,650	\$10,912,815	\$9,969,800	\$9,466,395

Pledged Tuition

The following table sets forth University tuition revenues for the Fiscal Years 2004 through 2008.

	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
Tuition	\$50,409,958	\$47,197,679	\$43,169,663	\$38,012,865	\$34,735,443

Tuition and Fees

Set forth below are the yearly tuition and major fees, during the last five Fiscal Years and for the current Fiscal Year, charged by Eastern Illinois University to full-time undergraduate students who are Illinois residents.

FISCAL YEAR	TUITION*	AUXILIARY FACILITIES	HEALTH INSURANCE	STUDENT ACTIVITY	TEXTBOOK RENTAL	SHUTTLE BUS
2004	\$2,850.00	\$511.40	\$138.40	\$198.76	\$190.80	\$21.80
2005	\$3,306.00	\$526.50	\$142.60	\$215.86	\$190.80	\$21.80
2006	\$3,703.20	\$530.20	\$146.90	\$227.66	\$190.80	\$21.80
2007	\$4,165.20	\$534.78	\$203.90	\$234.26	\$190.80	\$21.80
2008	\$4,665.60	\$534.78	\$219.90	\$256.76	\$214.80	\$21.80
2009	\$5,232.00	\$696.36	\$219.90	\$279.46	\$238.80	\$21.80

FISCAL YEAR	COMPUTER TECHNOLOGY	GRANT-IN-AID	SOCIO-ECON. DISADVANTAGE	HEALTH SERVICES/ PHARMACY	STUDENT LEGAL	TOTAL
2004	\$179.20	\$144.92	\$10.08	\$135.10	\$8.64	\$4,389.10
2005	\$179.20	\$161.10	\$11.20	\$143.20	\$8.64	\$4,906.90
2006	\$191.70	\$179.70	\$12.50	\$151.80	\$9.04	\$5,365.30
2007	\$206.10	\$199.24	\$13.86	\$165.80	\$9.44	\$5,945.18
2008	\$206.10	\$219.08	\$15.22	\$181.80	\$9.94	\$6,545.78
2009	\$206.10	\$239.26	\$16.64	\$181.80	\$10.44	\$7,342.56

* Commencing in Fiscal Year 2005, the tuition rate shown is for new students only. In 2003 the State of Illinois Public Act 93-0228 (110 ILCS 665/10-120) was signed into law and went into effect for the 2004-05 academic year. This policy provides that tuition for new undergraduate Illinois resident students will remain the same for four continuous academic years. The guaranteed tuition rate period is extended for undergraduate degree programs approved by the University for completion in more than four years. The extension is limited to the minimum number of additional semester(s) to complete the program as approved by the University. The list of programs approved by the University for completion in more than four years is maintained by the Provost.

University Foundation

The fund balances of the Foundation as of the end of each of the last five years were as follows:

<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
\$51,019,946	\$47,370,069	\$38,808,572	\$35,656,231	\$31,669,060

Fund Balances of the University

	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
Current Funds-Unrestricted	\$ 1,626,185	(\$ 3,597,564)	(\$ 3,711,614)	(\$ 7,170,834)	(\$ 8,735,447)
Compensated Absences *	<u>13,968,743</u>	<u>14,833,507</u>	<u>14,437,327</u>	<u>14,614,137</u>	<u>14,975,278</u>
Adjusted Unrestricted Current Funds	\$ 15,594,928	\$ 11,235,943	\$ 10,725,713	\$ 7,443,303	\$ 6,239,831
Loan Funds	\$ 1,353,403	\$ 1,310,153	\$ 1,273,532	\$ 1,362,259	\$ 1,197,430
Plant Funds **	163,347,060	156,502,667	127,968,132	110,540,414	91,962,014
Endowment	<u>548,808</u>	<u>583,363</u>	<u>497,281</u>	<u>457,130</u>	<u>412,832</u>
Total Funds	<u>\$ 180,844,199</u>	<u>\$ 169,632,126</u>	<u>\$ 140,464,658</u>	<u>\$ 119,803,106</u>	<u>\$ 99,812,107</u>

* Compensated Absences are accumulated unpaid vacation and sick leave which is recognized as expense and accrued when earned by employees, per FASB 43. The FASB 43 presentation requirements result in a reduction of current fund balances. An adjustment for compensated absences is made above to reflect Current Funds on an actual cash flow basis.

** Reflects accumulated depreciation, as required by GASB 35.

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Issue Date	Bond Title
2001-10-15	ENERGY CONSERVATION PROJ
2003-08-15	ENERGY & INFRASTRUCTURE
2005-06-01	

EASTERN ILL UNIV REVS

Issue Date	Bond Title
1998-08-01	AUXILIARY FACS SYS
2000-09-01	AUXILIARY FACS SYS
2005-07-01	AUXILARY FACS SYS
2008-03-14	AUXILIARY FACS SYS
2008-12-23	AUXILIARY FACS SYS-SER B

CUSIPs

276509AH9	276509AJ5	276509AK2	276509AR7	276509AS5	276509AT3
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276509BH8	276509BJ4	276509BK1	276509BL9	276509BM7	276509BN5
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276515UN1	276515UR2	276515UU5	276515UX9	276515UY7	276515UZ4
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276515VQ3	276515VT7	276515VU4	276515VV2	276515VW0	276515VX8
276515VY6	276515VZ3	276515WA7	276515WB5	276515WC3	276515WD1
276515WE9	276515WF6	276515WG4	276515WH2	276515WJ8	276515WK5
276515WM1	276515WP4	276515WS8	276515WV1	276515WW9	

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Unaudited Annual Financial Statement		6/30/2008	Draft EIU FY2008 Financial Statement.PDF	154842	DRAFT EIU FY2008 Financial Statement
Annual Financial Information	1/26/2009	6/30/2008	EIU FY2008 Disclosure	51338	Eastern Illinois University FY2008 Continuing Disclosure

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Contact Information

Name: John Vincent
Employer: John S. Vincent & Company LLC
Address1: 208 S LaSalle St., Suite 1625
Address2:
City, State, Zip: Chicago, IL 60604
Phone: 312-332-1336
Email: jmicek@sbcglobal.net
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Issue Date	Bond Title
2001-10-15	ENERGY CONSERVATION PROJ
2003-08-15	ENERGY & INFRASTRUCTURE
2005-06-01	

EASTERN ILL UNIV REVS

Issue Date	Bond Title
1998-08-01	AUXILIARY FACS SYS
2000-09-01	AUXILIARY FACS SYS
2005-07-01	AUXILARY FACS SYS
2008-03-14	AUXILIARY FACS SYS
2008-12-23	AUXILIARY FACS SYS-SER B

CUSIPs

276509AH9	276509AJ5	276509AK2	276509AR7	276509AS5	276509AT3
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276515VY6	276515VZ3	276515WA7	276515WB5	276515WC3	276515WD1
276515WE9	276515WF6	276515WG4	276515WH2	276515WJ8	276515WK5
276515WM1	276515WP4	276515WS8	276515WV1	276515WW9	

Doc Type	Doc Date	Fiscal Period Ending	File Name	File Size	Doc Title
Audited Annual Financial Statements		6/30/2008	EIU FY2008 Audit.pdf	2651071	Eastern Illinois University Financial Audit for the Year Ended June 30, 2008
Annual Financial			EIU FY2008		Eastern Illinois University FY2008

Information and
Operating Data

1/26/2009 6/30/2008

Disclosure
Report.pdf

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Continuing Disclosure
Report of Financial
Information and
Operating Data

Contact Information

Name: John Vincent
Employer: John S. Vincent & Company LLC
Address1: 208 S LaSalle St., Suite 1625
Address2:
City, State, Zip: Chicago, IL 60604
Phone: 312-332-1336
Email: jmicek@sbcglobal.net
Filer type: Dissemination Agent



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EASTERN ILLINOIS UNIVERSITY**

Certificates of Participation (Energy Conservation Projects), Series 2009A

Distribution List

ISSUER

Eastern Illinois University
600 Lincoln Avenue
Charleston, IL 61920-3099

William V. Weber, VP Business Affairs
1140 Old Main
Phone:(217) 581-2921
E-Mail: wvweber@eiu.edu

Paul McCann, Treasurer
1140 Old Main
Phone.....(217) 581-2979
FAX.....(217) 581-3290
E-Mail: pmccann@eiu.edu

Michael Hutchinson
Business Office, 1131 Old Main
Phone.....(217) 581-7753
FAX.....(217) 581-6371
E-Mail: mwhutchinson@eiu.edu

Robert L. Miller, University Counsel
2102 Blair Hall
Phone:(217) 581-7249
FAX:(217) 581-7989
E-Mail: rlmiller@eiu.edu

SPECIAL COUNSEL

Chapman and Cutler LLP
111 West Monroe, 13th Floor
Chicago, Illinois 60603-4080

Andrea G. Bacon, Esq
Phone.....(312) 845-3817
FAX.....(312) 516-1817
E-Mail: bacon@chapman.com

Juliet H. Huang (6/2-6/15/09)(312) 845-3414
FAX.....(312) 516-3214
E-Mail: jhuang@chapman.com

DISCLOSURE COUNSEL

Chapman and Cutler LLP
111 West Monroe, 13th Floor
Chicago, Illinois 60603-4080

Ed Aviles, Esq.
Phone.....(312) 845-3756
FAX:(312) 516-1956
E-Mail: eaviles@chapman.com

CO-SENIOR UNDERWRITERS

Edward Jones
12555 Manchester Rd.
St. Louis, MO 63131

Chris Collier
Phone:..... (314) 515-2683
FAX:..... (314) 515-2674
E-Mail: chris.collier@edwardjones.com

Stina Wishman
Phone:..... (314) 515-3200
FAX:..... (314) 515-3595
E-Mail: stina.wishman@edwardjones.com

Julie M. Portman
Phone:..... 314.515.2686
FAX:..... 314.515.2674
E-Mail: julie.portman@edwardjones.com

Joe Riley, Product Review
Phone:..... (314) 515-3068
E-Mail: joe.riley@edwardjones.com

Barclays Capital
745 Seventh Avenue, 19th Floor
New York, NY 10019

Christoph Muelbert
Phone:..... (212) 526-0756
FAX:..... (212) 520-0850
E-Mail: christoph.muelbert@barclayscapital.com

Gerri Magie
Phone:..... (212) 526-4912
FAX:..... (212) 520-0883
E-Mail: gerri.magie@barclayscapital.com

Molly Frew
Phone:..... (212) 526-2963
FAX:..... (646-885-9366
E-Mail: molly.frew@barclayscapital.com

TRUSTEE

U.S. Bank National Association
Corporate Trust Services
MK-IL-RY3B
209 S. LaSalle St., Suite 300
Chicago, IL 60604

Vernita L. Anderson, CCTS
Assistant Vice President
Phone:..... (312) 325-8773
Fax:..... (312) 325-8973
E-Mail: vernita.anderson@usbank.com

BOND INSURER

(To Be Determined)

**The Board of Trustees of Eastern Illinois University
Certificates of Participation (Energy Conservation Projects), Series 2009A**

June 2009							July 2009							August 2009							September 2009						
	1	2	3	4	5	6				1	2	3	4							1			1	2	3	4	5
7	8	9	10	11	12	13	5	6	7	8	9	10	11	2	3	4	5	6	7	8	6	7	8	9	10	11	12
14	15	16	17	18	19	20	12	13	14	15	16	17	18	9	10	11	12	13	14	15	13	14	15	16	17	18	19
21	22	23	24	25	26	27	19	20	21	22	23	24	25	16	17	18	19	20	21	22	20	21	22	23	24	25	26
28	29	30					26	27	28	29	30	31		23	24	25	26	27	28	29	27	28	29	30			
														30	31												

Preliminary Financing Timetable

Approximate Dates	Event/Task	Responsible Party
Done	Work with State Representatives on Authorizing COP and Project Legislation	EIU, BC
Done	Work with Community on Compatible Project Design	EIU
Done	Calculation of Project Components, Costs and Projected Savings	HW, EIU
Done	Structural Analysis of Financing Options – 20 vs. 25-Year COPs	FA
Done	Interim Project Savings Calculation	HW
Done	Analysis of Taxable Build America Structure vs. Tax-Exempt COPS	FA
Done	First Draft of Preliminary Official Statement (“POS”) Distributed for Review	FA
Done	First Draft of Board Resolution Distributed for Review	BC
Done	First Draft of Continuing Disclosure Agreement (“CDA”) Distributed for Review	FA
Done	First Drafts of Indenture of Trust, Installment Purchase Contract and Acquisition Agreement (“Financing Documents”) Distributed for Review	BC
Done	First Draft of Certificate Purchase Agreement (“CPA”) Distributed for Review	BC
Done	Receive Comments on POS	FA, BC, DC, EIU
Done	Receive Comments on Financing Documents, Board Resolution and CPA	BC, FA, EIU
Done	2 nd and 3 rd Drafts of POS Distributed for Review and for the Board Mailing Packet	FA
Done	2 nd Draft of Financing Documents and CPA Distributed for Review and for the Board Mailing Packet	BC
Done	Dual Drafts of Board Resolution Distributed for Review and for the Board Mailing Packet	BC
Done	Updated Analyses of Structural Options for Finance Committee Briefing	FA
Done	Revisions to Financing Documents, CPA, CDA and POS Distributed to EIU for Board Secretary Filing Prior to Meeting	BC, FA, EIU
Done	Decision on Final Form of Board Resolution to be Authorized at Board Meeting	BC, EIU, FA
Done	Financing Committee Briefing of Project and Financing	EIU, FA, BC, UW
Done	Board of Trustees Approval of Project, all Financing Documents and Board Resolution with Parameters	EIU
Done	Initial Submission to Illinois Board of Higher Education (“IBHE”) for Project Approval	EIU
Done	Schedule Moody’s Rating Meeting on Campus	FA, UW, EIU
Done	Prepare Request Materials for Making a Presentation to the Commission on Government Forecasting and Accountability (the “Commission”)	EIU, FA
Done	Revised Financing Structure Prepared for Credit Package	FA
Done	Send Credit Package to Moody’s	FA
Done	Review the Materials for the Request to the Commission	EIU, FA, UW
Done	Submit Formal Request to the Commission to Make a Presentation	EIU, FA
Done	Due Diligence Memorandum Sent to University Requesting Information to Review	DC

**The Board of Trustees of Eastern Illinois University
Certificates of Participation (Energy Conservation Projects), Series 2009A**

June 2009							July 2009							August 2009							September 2009						
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7	8	9	10	11	12	13	5	6	7	8	9	10	11	2	3	4	5	6	7	8	6	7	8	9	10	11	12
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21	22	23	24	25	26	27	19	20	21	22	23	24	25	16	17	18	19	20	21	22	20	21	22	23	24	25	26
28	29	30					26	27	28	29	30	31		23	24	25	26	27	28	29	27	28	29	30			
														30	31												

Approximate Dates	Event/Task	Responsible Party
July 22	Decision on Pursuing 2 nd Rating and/or Bond Insurance	FA, EIU, UW
July 23	Submit Credit Package to 2 nd Rating Agency and to Potential Bond Insurer(s) (if necessary)	FA
July 24	Schedule Meeting Date for Presentation to the Commission	EIU, C
July __	Submit Response to IBHE for August 11 Meeting	EIU
July 27-29	Preparation for Moody's Rating Meeting	EIU, FA, UW
July 30	Moody's Rating Meeting on Campus (8 a.m. to Noon CT)	EIU, FA, UW
July 31	Follow-up Documentation sent to Moody's	EIU, FA
Aug. __	Sign ECM Acquisition and Performance Guaranty Contract with Honeywell	EIU, HW
Aug. __	Honeywell Commences with Final Design of Project and Begins ECM Implementation	HW
Aug. 3-7	Due Diligence Review on Campus	DC, EIU
Aug. 6 or 18	Receive Moody's Rating & Draft Credit Report	EIU, FA, UW
Aug. 7 or 19	Comments to Moody's on Draft Credit Report and Release of Rating	EIU, FA, UW
Aug. 11	Project Approval by IBHE at August Meeting	EIU
Aug. __	Presentation of Project and Financing Plan to the Commission	EIU, C
Aug. __	Commission Hearing and Decision (will determine the Timing of the Sale)	C
Aug. __	Reporting of Commission Findings	EIU, C
Aug. 18	Updated Interest Rates for final Structural Analysis for final POS draft	FA, UW
Aug. 19	Final Draft of POS (with Rating(s) & Estimated D/S) Distributed for Review	FA
Aug. 20	Receive Final Comments on POS	FA, EIU, BC, DC
Aug.20	Obtain Auditor's Consent Letter for POS & Final OS	EIU, FA, A
Aug. 21	Posting and Printing (if needed) of the POS	FA
Aug. 24-Sept. 1	Pre-marketing of Series 2009A COPs to Potential Investors	UW
Sept. 1	Pre-Pricing Call for Series 2009A COPs in late afternoon (__ p.m. CT)	UW, EIU, FA
Sept. 2	Pricing and Sale of the Series 2009A COPs	UW, EIU, FA
Sept. 2	Preparation of final CPA Reflecting the Results of the Sale for Execution	BC
Sept. 3	Execution of CPA (fax signature pages)	UW, EIU, BC
Sept. 3	Draft of Final OS Distributed for Review	FA
Sept. 4-11	Closing Documentation Prepared and Distributed for Review and Execution	BC
Sept. 11	Final OS Printed and Distributed	FA
Sept. 11	Closing Documentation Received by Board Chair and Secretary for Execution & Return to Bond Counsel	EIU, BC
Sept. 11	University Counsel's Opinion Distributed for Review and Execution	EIU, BC
Sept. 14	Flow of Funds at Closing Memo Distributed for Review and Completion (Wiring Info)	UW, FA, T
Sept. 14	2009A COPs Prepared for FAST Delivery	T, BC

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Certificates of Participation (Energy Conservation Projects), Series 2009A**

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28	29	30					26	27	28	29	30	31		23	24	25	26	27	28	29	27	28	29	30			
														30	31												

Approximate Dates	Event/Task	Responsible Party
Sept. 15	Pre-Closing in Chicago	All Hands
Sept. 15	Pre-Closing Dinner of the Working Group	All Hands
Sept. 16	Closing and Delivery of Series 2009A COPs	All Hands
Sept. 16	Transfer Proceeds to EIU Acquisition Fund for Initial Investment	EIU, T
Sept. 18	Investment of Series 2009A COPs Proceeds	EIU

- EIU = Eastern Illinois University (Paul McCann & Rob Miller)
- FA = Financial Advisor – John S. Vincent & Company, LLC (John Vincent & Jon Mieling)
- BC = Bond Counsel – Chapman and Cutler LLP (Andrea Bacon & Juliet Huang)
- R = Registrar – U.S. Bank (Vernita Anderson)
- UW = Underwriters – Edward Jones and Barclays Capital (Chris Collier & Christoph Muelbert)
- DC = Disclosure Counsel – Chapman & Cutler LLP (Ed Aviles)
- A = Auditor – E.C. Ortiz & Co., LLC (Marites Sy)
- RA = Rating Agency – Moody’s Investor Service (Margot Kleinman)
- HW = ECM Project Manager – Honeywell (David Evers)
- C = Commission on Government Forecasting and Accountability