



NEWS FROM SCDCA

SOUTH CAROLINA DEPARTMENT OF CONSUMER AFFAIRS
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FOR IMMEDIATE RELEASE

Foreclosure Review Deadline Approaching

Columbia, SC... The Federal Reserve Board has released a new video to remind consumers about the opportunity for an Independent Foreclosure Review, as the application deadline is **July 31, 2012**. The Federal Reserve Board's video can be viewed at

<http://www.federalreserve.gov/newsevents/press/other/20120523a.htm>

Borrowers are eligible for a review if their **primary residence** was in the foreclosure process in 2009 or 2010 and their mortgage loan servicer is required to participate in the Independent Foreclosure Review. Consumers can find out if their mortgage servicer is included in the list by visiting <https://independentforeclosurereview.com/> or calling 888-952-9105. If the reviewer finds that the servicer's errors, misrepresentations or deficiencies during the foreclosure process caused the consumer harm, an appropriate remedy will be given.

The review is a result of enforcement actions brought against certain mortgage servicers by federal banking regulators in 2011. Consumers who are not eligible for this program or who are having difficulty making mortgage payments can visit SCDCA's website, www.consumer.sc.gov, for educational brochures on foreclosure scams, mortgages and credit counseling.

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SCDCA aims to protect consumers from inequities in the marketplace through advocacy, complaint mediation, enforcement and education. To file a complaint or get information on consumer issues, visit www.consumer.sc.gov or call toll-free, 1.800.922.1594.

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