

What RBC Pages Should Be Submitted?

For year-end 2022 life and fraternal risk-based capital (RBC), submit hard copies of pages LR001 through LR049 to any state that requests a hard copy in addition to the electronic filing. Starting with year-end 2007 RBC, a hard copy was not required to be submitted to the NAIC. However, a portable document format (PDF) file representing the hard copy filing is part of the electronic filing.

If any actuarial certifications are required per the RBC instructions, those should be included as part of the hard copy filing. Starting with year-end 2008 RBC, the actuarial certifications were also part of the electronic RBC filing as PDF files, similar to the financial annual statement actuarial opinion.

Other pages, such as the mortgage and real estate worksheets, do not need to be submitted. However, they still need to be retained by the company as documentation.

Instructions for Residual Tranches

The Capital Adequacy (E) Task Force adopted proposal 2022-05-L Instruction for Residuals to address changes made to Schedule BA and the asset valuation reserve (AVR) to isolate the reporting of **residual** tranches during its June 30 meeting. This made an instructional change for line 49.2 on LR008, Other Long-Term Assets.

Structure and Instruction Changes to Update the Treatment of C-2 Mortality Risk

The Capital Adequacy (E) Task Force adopted proposal 2022-03-L C-2 Mortality Risk Structure during its April 28 meeting. This proposal made structural changes to LR025, Life Insurance, to expand the categorization of policies along with reference changes to LR030, Calculation of Tax Effect and LR031, Calculation of Authorized Control Level Risk-Based Capital. The Capital Adequacy (E) Task Force adopted proposal 2022-06-L during its June 30 meeting. This proposal provides the instructions for the updated structure including factors for the expanded categories.

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Editorial Changes

1. Annual statement references on the blank schedule to investment schedules were updated on LR002, Bonds, for lines (8) and (16) and LR012, Miscellaneous Assets, for lines (2.2), (2.3), (3.2), (8) and (9).

2. Annual statement references on the blank schedule to the AVR were updated on LR008, Other Long-Term Assets, for lines (51.1), (51.2) and (52.1).

3. Annual statement references in the instructions to Schedule H were updated for LR020, Underwriting Risk-Experience Fluctuation Risk, for line (6) and LR022, Underwriting Risk-Managed Care Credit, for line (9).

RBC Forecasting and Instructions

The Life and Fraternal RBC forecasting spreadsheet calculates RBC using the same formula presented in the *2022 NAIC Life and Fraternal Risk-Based Capital Forecasting & Instructions for Companies*, and it is available to download from the [NAIC Account Manager](#). The *2022 NAIC Life and Fraternal Risk-Based Capital Forecasting & Instructions for Companies* publication is available for purchase in electronic format through the NAIC Publications Department. This publication is available on or about November 1 each year. The User Guide is no longer included in the Forecasting & Instructions.

WARNING: The RBC Forecasting Spreadsheet CANNOT be used to meet the year-end RBC electronic filing requirement. RBC filing software from an annual statement software vendor should be used to create the electronic filing. If the forecasting worksheet is sent instead of an electronic filing, it will not be accepted and the RBC will not have been filed.



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