

Health RBC Formula – Pages XR012 & XR012-A – MAX Function

The Health Risk-Based Capital (E) Working Group agreed on their June 22 conference call, that based on the Health RBC instructions, an editorial change for a MAX function for reporting negative amounts to pages XR012 & XR012-A should be added. However, during the implementation process, NAIC staff found that further analysis and additional consideration was needed. On a July 19 call the Health RBC Working Group concurred, therefore; the MAX function would not be implemented into the health formula for pages XR012 and XR012-A for 2016 reporting.