

Walmart Inc. Investor Community Meeting

Walmart

APRIL 2023



Judith McKenna

CEO, Walmart International

APRIL 2023

Walmart





Growth

We serve **customers and members** however they want to shop.



Margin

We will improve our operating margin through **productivity improvement** and our **mix of businesses**.



Returns

We will improve our ROI through **margin improvement** and being **disciplined with capital**.

How we'll deliver...



\$200B
GMV



More than
doubling profits



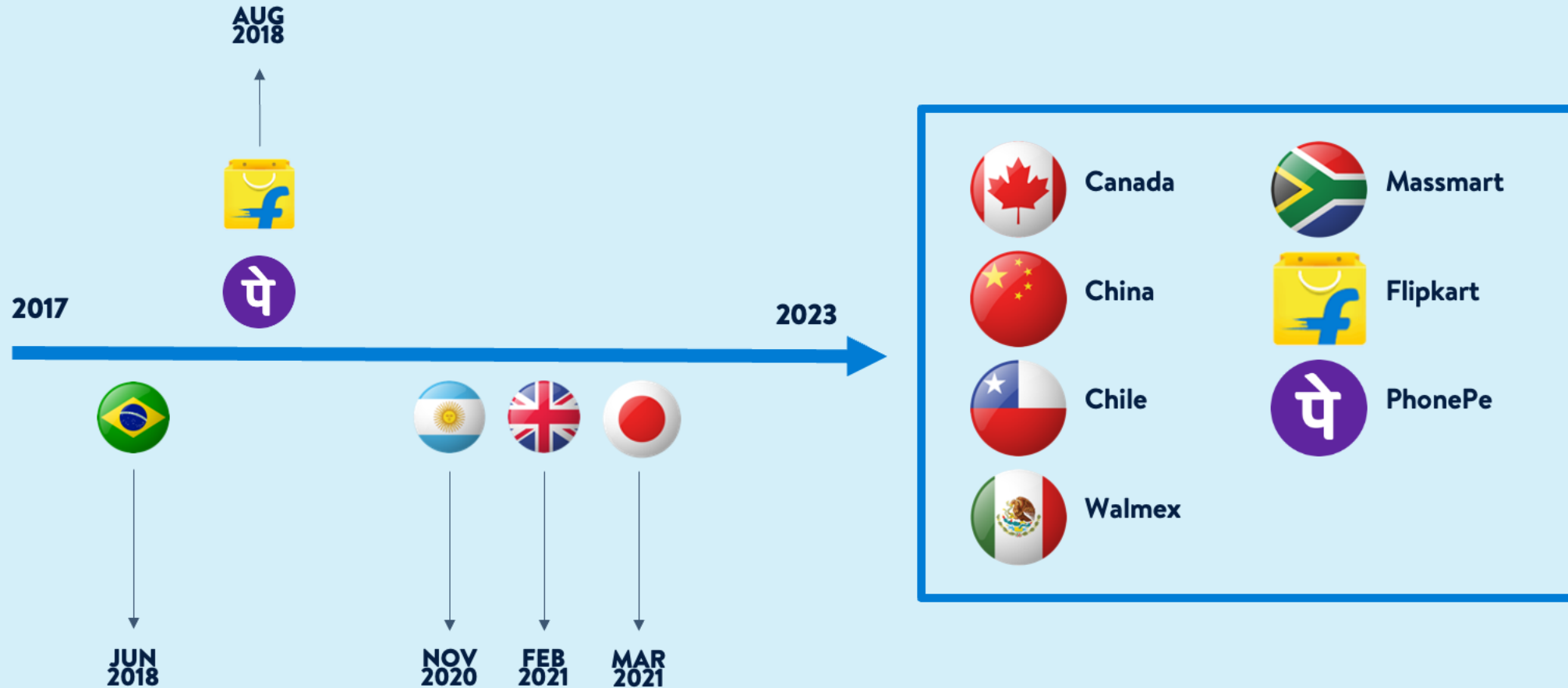
Doubling
digital penetration

Gross Merchandise Value, or "GMV" is an operational metric used to measure the total U.S. dollar value of merchandise sold or services rendered for all transactions, including marketplace transactions. We believe that GMV provides a useful measure of the overall value of transactions that flow through our stores and eCommerce platforms in a given period.

Walmart Inc. Investor Community Meeting, April 4-5, 2023



Rearchitected International portfolio



Strong local businesses, **powered by Walmart**



Walmart International



19
Countries

500,000
Talented associates

80M
Customers per week



Walmart



Sam's
Club



Bodega



Strong local businesses, powered by Walmart

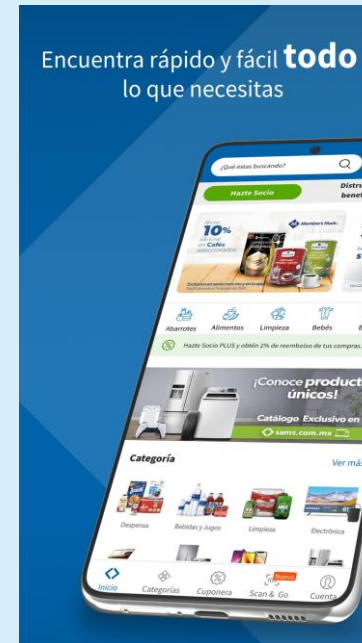
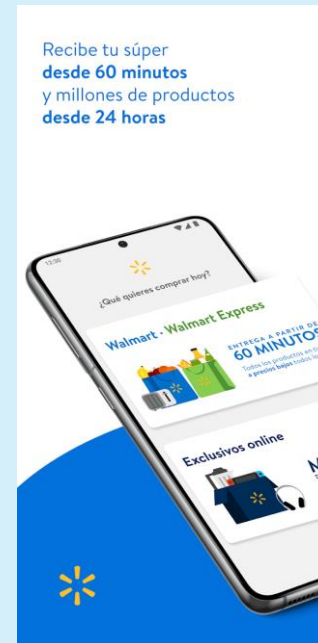
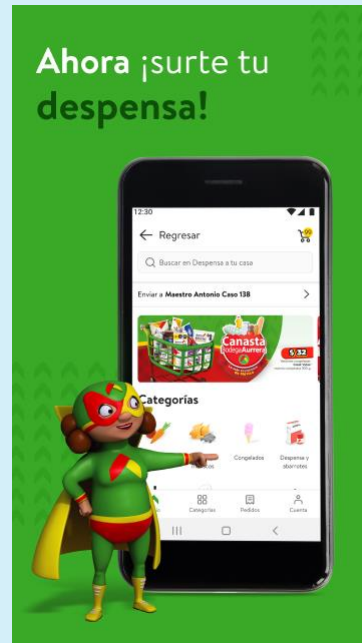
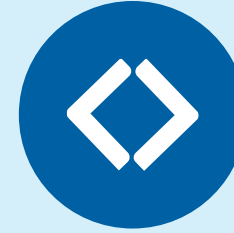
Market-leading
omnichannel

Scaled, **global**
marketplaces

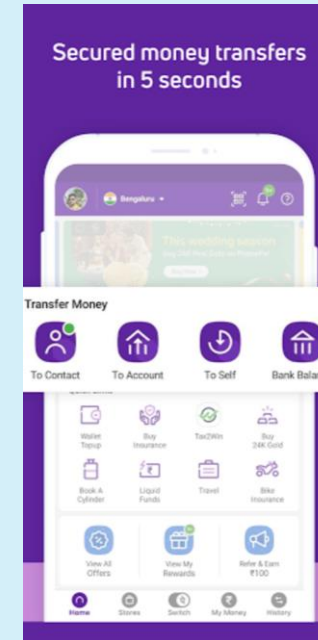
Complementary
and reinforcing
new businesses



Strong local businesses - Walmex

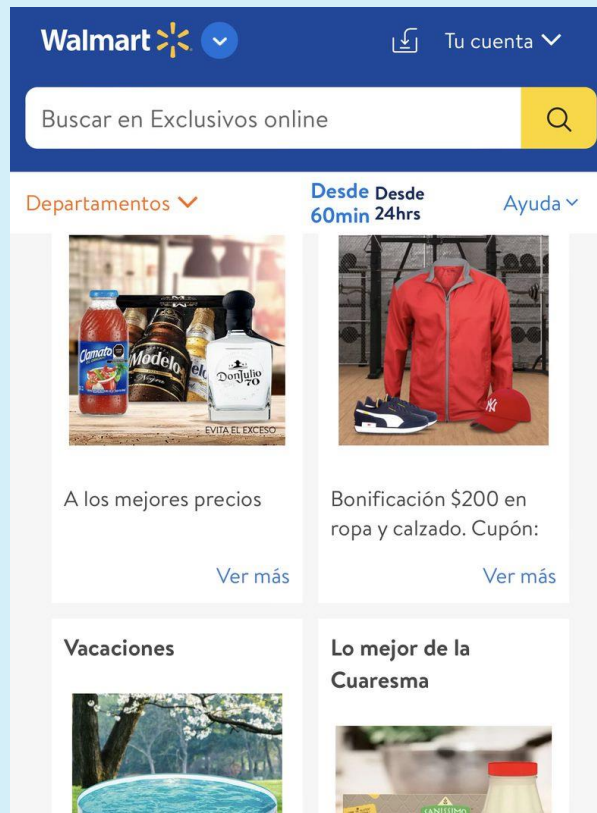


Strong local businesses - India



Powered by Walmart – Global leverage

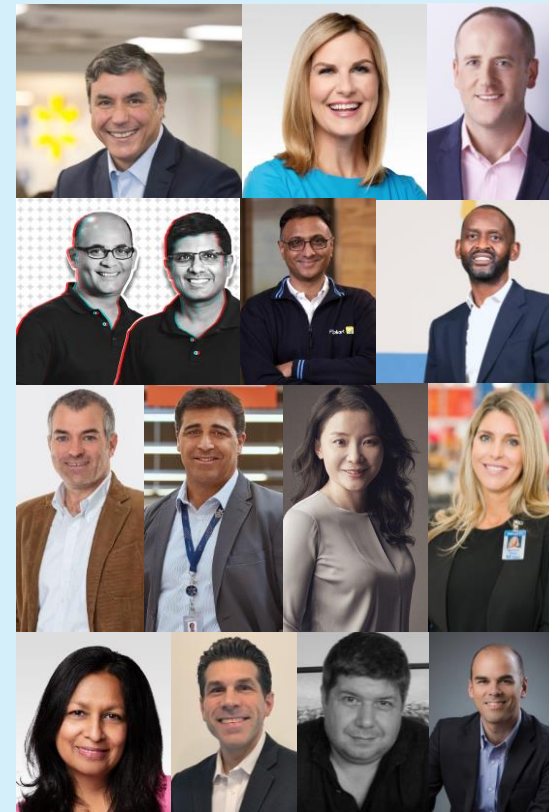
Technology



Knowledge Transfer



Talent



Services



In summary...

Restructured portfolio driving growth, margin & returns

Clear ambition – \$200B GMV & more than doubling profits

Blueprint for operating an International retailer

Confidence in achieving our ambitions

