

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
DEPARTMENT OF BUSINESS REGULATION
Insurance Division
1511 PONTIAC AVENUE, BLDG. 69-2
CRANSTON, RHODE ISLAND 02920

IN THE MATTER OF:

LAURIE OVALLES

RESPONDENT.

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DBR No. 08-I-0263

CONSENT AGREEMENT

It is hereby agreed between the Department of Business Regulation (“Department”) and Laurie Ovalles (“Respondent”) as follows:

1. Respondent is the holder of Rhode Island resident insurance producer license number 1049137 which was due to expire on June 30, 2008.
2. Respondent filed an application to renew the license on July 11, 2008.
3. Respondent did not submit certificates evidencing completion of twenty-four hours of continuing education as required by R.I. Gen. Laws § 27-3.2-4.
4. The Department contacted Respondent on July 11, 2008 and September 25, 2008 to request the continuing education certificates but did not receive a response.
5. On October 28, 2008 the Department served a Notice of Intent to NonRenew License and Opportunity for Hearing.
6. On October 1, 2008 and November 3, 2008 Respondent contacted the Department and indicated that she could not locate the certificates.

7. The Department contacted the continuing education provider identified by Respondent and was informed that the provider did not have any record of Respondent completing the required continuing education course.
8. On January 7, 2009 Respondent provided certificates for continuing education course taken between December 15, 2008 and January 6, 2009 which satisfy the continuing education requirements.

WHEREFORE, based on the foregoing, Respondent and the Department have decided to resolve this matter without further administrative proceedings and hereby agree to the following resolution:

1. Respondent will pay a fine of one hundred dollars (\$100) for failure to complete continuing education prior to his renewal date of June 30, 2008.
2. Respondents insurance producers license is hereby reinstated retroactive to June 30., 2008.
3. Respondent understands that this action shall be reported to the National Association of Insurance Commissioners, State Producer Licensing Database (SPLD) and the Producer Data Base (PDB).

Counsel for the Department and Respondent hereby consent and agree to the foregoing on behalf of their respective clients the 3rd day of February 2009.

Department of Business Regulation
By it's Legal Counsel,

Respondent,

Original signature on file
Elizabeth Kelleher Dwyer

Original signature on file
Laurie Ovalles