



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Department of Business Regulation
INSURANCE DIVISION
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April 30, 2010

Ms. Randi J. Bader, Associate General Counsel
New York Life and Annuity Corporation
51 Madison Avenue, 10SB
New York, New York 10010

Dear Ms Bader:

We have completed the examination of New York Life and Annuity Corporation, NAIC Company code 91596, for the period January 1, 2007 through December 31, 2008. The areas of review were individual life replacements, individual annuity replacements and individual annuity suitability.

This review was performed in order to assess compliance with Rhode Island Insurance Regulation 29, *Life Insurance and Annuities Replacement* and Regulation 12, *Suitability in Annuity Transactions*. Because the findings were below our error tolerances, we are issuing this letter in lieu of an Examination Report. The examination is now closed.

We thank you for your assistance and compliance with our requests for information. If you should have any questions you can contact me at 401-462-9624.

Sincerely,

Robert G. Arrow, FLMI
Senior Market Conduct Examiner