



ANNUAL STATEMENT
For the Year Ended December 31, 2014
OF THE CONDITION AND AFFAIRS OF THE
Providence Washington Insurance Company

NAIC Group Code 04725, 04725 NAIC Company Code 24295 Employer's ID Number 05-0204450
Organized under the Laws of Rhode Island, State of Domicile or Port of Entry Rhode Island
Country of Domicile United States
Incorporated/Organized 01/05/1799 Commenced Business 02/01/1799
Statutory Home Office 475 Kilvert Street, Suite 330, Warwick, RI, US 02886
Main Administrative Office 475 Kilvert Street, Suite 330, Warwick, RI, US 02886 401-453-7000
Mail Address 475 Kilvert Street, Suite 330, Warwick, RI, US 02886
Primary Location of Books and Records 475 Kilvert Street, Suite 330, Warwick, RI, US 02886 401-453-7132
Internet Web Site Address www.enstargroup.com
Statutory Statement Contact Donald Edward Woellner 401-453-7132
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OFFICERS

Name Title Name Title
PAUL MICHAEL JAMES BROCKMAN CEO & Chairman THOMAS JOHN BALKAN Corporate Secretary
DONALD EDWARD WOELLNER President, Treasurer, COO

OTHER OFFICERS

JOSEPH PATRICK FOLLIS Executive Vice President - Claims THOMAS JAMES NICHOLS Chief Financial Officer
NADJA STAVENHAGEN Assistant Secretary

DIRECTORS OR TRUSTEES

JOSEPH PATRICK FOLLIS DONALD EDWARD WOELLNER THOMAS JAMES NICHOLS ROBERT FRANCIS REDPATH
PAUL MICHAEL JAMES BROCKMAN

State of Rhode Island

ss

County of Kent

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

PAUL MICHAEL JAMES BROCKMAN
CEO & Chairman

THOMAS JOHN BALKAN
Corporate Secretary

DONALD EDWARD WOELLNER
President, Treasurer, COO

Subscribed and sworn to before me
this 6th day of February, 2015

- a. Is this an original filing? Yes [X] No []
b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

Deborah Marquis, Notary
February 17, 2019

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3+4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	13,443,232	10.430	13,443,232		13,443,232	10.430
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.000			0	0.000
1.22 Issued by U.S. government sponsored agencies	6,845,496	5.311	6,845,496		6,845,496	5.311
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)	1,991,294	1.545	1,991,294		1,991,294	1.545
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations		0.000			0	0.000
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations		0.000			0	0.000
1.43 Revenue and assessment obligations	751,637	0.583	751,637		751,637	0.583
1.44 Industrial development and similar obligations		0.000			0	0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	3,280,165	2.545	3,280,165		3,280,165	2.545
1.512 Issued or guaranteed by FNMA and FHLMC	7,659,750	5.943	7,659,750		7,659,750	5.943
1.513 All other		0.000			0	0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	666,778	0.517	666,778		666,778	0.517
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.000			0	0.000
1.523 All other	6,380,499	4.950	6,380,499		6,380,499	4.950
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	51,751,374	40.150	51,751,374		51,751,374	40.150
2.2 Unaffiliated non-U.S. securities (including Canada)	17,760,654	13.779	17,760,654		17,760,654	13.779
2.3 Affiliated securities		0.000			0	0.000
3. Equity interests:						
3.1 Investments in mutual funds	0	0.000	0		0	0.000
3.2 Preferred stocks:						
3.21 Affiliated		0.000			0	0.000
3.22 Unaffiliated		0.000			0	0.000
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.000			0	0.000
3.32 Unaffiliated	12,500	0.010	12,500		12,500	0.010
3.4 Other equity securities:						
3.41 Affiliated		0.000			0	0.000
3.42 Unaffiliated		0.000			0	0.000
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.000			0	0.000
3.52 Unaffiliated		0.000			0	0.000
4. Mortgage loans:						
4.1 Construction and land development		0.000			0	0.000
4.2 Agricultural		0.000			0	0.000
4.3 Single family residential properties		0.000			0	0.000
4.4 Multifamily residential properties		0.000			0	0.000
4.5 Commercial loans		0.000			0	0.000
4.6 Mezzanine real estate loans		0.000			0	0.000
5. Real estate investments:						
5.1 Property occupied by company		0.000	0		0	0.000
5.2 Property held for production of income (including \$of property acquired in satisfaction of debt)		0.000	0		0	0.000
5.3 Property held for sale (including \$ property acquired in satisfaction of debt)		0.000	0		0	0.000
6. Contract loans		0.000	0		0	0.000
7. Derivatives		0.000	0		0	0.000
8. Receivables for securities		0.000	0		0	0.000
9. Securities Lending (Line 10, Asset Page reinvested collateral)		0.000	0	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	12,880,770	9.993	12,880,770		12,880,770	9.993
11. Other invested assets	5,470,611	4.244	5,470,611		5,470,611	4.244
12. Total invested assets	128,894,759	100.000	128,894,759	0	128,894,759	100.000

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year.....		0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 6).....	0	
2.2 Additional investment made after acquisition (Part 2, Column 9).....	0	0
3. Current year change in encumbrances:		
3.1 Totals, Part 1, Column 13.....	0	
3.2 Totals, Part 3, Column 11.....	0	0
4. Total gain (loss) on disposals, Part 3, Column 18.....		0
5. Deduct amounts received on disposals, Part 3, Column 15.....		0
6. Total foreign exchange change in book/adjusted carrying value:		
6.1 Totals, Part 1, Column 15.....	0	
6.2 Totals, Part 3, Column 13.....	0	0
7. Deduct current year's other-than-temporary impairment recognized:		
7.1 Totals, Part 1, Column 12.....	0	
7.2 Totals, Part 3, Column 10.....	0	0
8. Deduct current year's depreciation:		
8.1 Totals, Part 1, Column 11.....	0	
8.2 Totals, Part 3, Column 9.....	0	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....		0
10. Deduct total nonadmitted amounts.....		0
11. Statement value at end of current period (Line 9 minus Line 10).....		0

NONE

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....		0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 7).....	0	
2.2 Additional investment made after acquisition (Part 2, Column 8).....	0	0
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 12.....	0	
3.2 Totals, Part 3, Column 11.....	0	0
4. Accrual of discount.....		0
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 9.....	0	
5.2 Totals, Part 3, Column 8.....	0	0
6. Total gain (loss) on disposals, Part 3, Column 18.....		0
7. Deduct amounts received on disposals, Part 3, Column 15.....		0
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1 Totals, Part 1, Column 13.....	0	
9.2 Totals, Part 3, Column 13.....	0	0
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 11.....	0	
10.2 Totals, Part 3, Column 10.....	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12. Total valuation allowance.....		0
13. Subtotal (Line 11 plus Line 12).....		0
14. Deduct total nonadmitted amounts.....		0
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....		0

NONE

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year.....		6,730,629
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8).....	.0	
2.2 Additional investment made after acquisition (Part 2, Column 9).....	.0	.0
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16.....	.0	
3.2 Totals, Part 3, Column 12.....	.0	.0
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13.....	(1,260,018)	
5.2 Totals, Part 3, Column 9.....	.0	(1,260,018)
6. Total gain (loss) on disposals, Part 3, Column 19.....		.0
7. Deduct amounts received on disposals, Part 3, Column 16.....		.0
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17.....	.0	
9.2 Totals, Part 3, Column 14.....	.0	.0
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 15.....	.0	
10.2 Totals, Part 3, Column 11.....	.0	.0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		5,470,611
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....		5,470,611

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year.....		116,018,351
2. Cost of bonds and stocks acquired, Part 3, Column 7.....		27,777,361
3. Accrual of discount.....		55,361
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12.....	21,127	
4.2 Part 2, Section 1, Column 15.....	.0	
4.3 Part 2, Section 2, Column 13.....	.0	
4.4 Part 4, Column 11.....	134	21,261
5. Total gain (loss) on disposals, Part 4, Column 19.....		187,869
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....		32,877,872
7. Deduct amortization of premium.....		638,946
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15.....	.0	
8.2 Part 2, Section 1, Column 19.....	.0	
8.3 Part 2, Section 2, Column 16.....	.0	
8.4 Part 4, Column 15.....	.0	.0
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14.....	.0	
9.2 Part 2, Section 1, Column 17.....	.0	
9.3 Part 2, Section 2, Column 14.....	.0	
9.4 Part 4, Column 13.....	.0	.0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....		110,543,386
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....		110,543,386

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Providence Washington Insurance Company

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks **OWNED** December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	17,388,423	17,819,411	17,777,513	18,622,079
	2. Canada	1,791,399	1,785,491	1,789,180	1,800,000
	3. Other Countries	199,895	200,443	199,648	200,000
	4. Totals	19,379,716	19,805,345	19,766,341	20,622,079
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	0	0	0	0
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	0	0	0	0
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	15,258,635	15,315,307	15,385,625	15,018,768
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	8. United States	58,131,873	58,122,299	58,384,974	57,506,608
	9. Canada	2,887,808	2,878,215	2,887,056	2,890,000
	10. Other Countries	14,872,847	14,758,650	14,962,934	16,663,379
	11. Totals	75,892,527	75,759,164	76,234,964	77,059,987
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	110,530,878	110,879,817	111,386,930	112,700,834
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	0
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	0
	19. Total Preferred Stocks	0	0	0	0
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States				
	21. Canada				
	22. Other Countries	12,500	12,500	12,500	
	23. Totals	12,500	12,500	12,500	
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	
	25. Total Common Stocks	12,500	12,500	12,500	
	26. Total Stocks	12,500	12,500	12,500	
	27. Total Bonds and Stocks	110,543,378	110,892,317	111,399,430	

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Providence Washington Insurance Company

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 NAIC 1	8,460,500	13,696,842	756,618	49,896	462	22,964,319	19.3	21,314,266	64.9	22,964,319	
1.2 NAIC 2						0	0.0	0	0.0		
1.3 NAIC 3						0	0.0	0	0.0		
1.4 NAIC 4						0	0.0	0	0.0		
1.5 NAIC 5						0	0.0	0	0.0		
1.6 NAIC 6						0	0.0	0	0.0		
1.7 Totals	8,460,500	13,696,842	756,618	49,896	462	22,964,319	19.3	21,314,266	64.9	22,964,319	0
2. All Other Governments											
2.1 NAIC 1	199,895	1,791,399				1,991,294	1.7	1,988,945	2.9	1,991,294	
2.2 NAIC 2						0	0.0	0	0.0		
2.3 NAIC 3						0	0.0	0	0.0		
2.4 NAIC 4						0	0.0	0	0.0		
2.5 NAIC 5						0	0.0	0	0.0		
2.6 NAIC 6						0	0.0	0	0.0		
2.7 Totals	199,895	1,791,399	0	0	0	1,991,294	1.7	1,988,945	2.9	1,991,294	0
3. U.S. States, Territories and Possessions, etc., Guaranteed											
3.1 NAIC 1						0	0.0	0	0.0		
3.2 NAIC 2						0	0.0	0	0.0		
3.3 NAIC 3						0	0.0	0	0.0		
3.4 NAIC 4						0	0.0	0	0.0		
3.5 NAIC 5						0	0.0	0	0.0		
3.6 NAIC 6						0	0.0	0	0.0		
3.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 NAIC 1						0	0.0	0	0.0		
4.2 NAIC 2						0	0.0	0	0.0		
4.3 NAIC 3						0	0.0	0	0.0		
4.4 NAIC 4						0	0.0	0	0.0		
4.5 NAIC 5						0	0.0	0	0.0		
4.6 NAIC 6						0	0.0	0	0.0		
4.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 NAIC 1	2,712,173	9,595,000	1,800,265	951,572	199,625	15,258,635	12.8	20,961,856	35.5	15,258,635	
5.2 NAIC 2						0	0.0	0	0.0		
5.3 NAIC 3						0	0.0	0	0.0		
5.4 NAIC 4						0	0.0	0	0.0		
5.5 NAIC 5						0	0.0	0	0.0		
5.6 NAIC 6						0	0.0	0	0.0		
5.7 Totals	2,712,173	9,595,000	1,800,265	951,572	199,625	15,258,635	12.8	20,961,856	35.5	15,258,635	0

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ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Providence Washington Insurance Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)											
6.1 NAIC 1	9,973,802	43,425,778	2,727,854			56,127,433	47.2	62,155,184	142.4	56,127,461	
6.2 NAIC 2	2,285,781	18,348,213	2,003,915			22,637,909	19.0	23,475,199	54.3	22,637,909	
6.3 NAIC 3						0	0.0	0	0.0		
6.4 NAIC 4						0	0.0	0	0.0		
6.5 NAIC 5						0	0.0	0	0.0		
6.6 NAIC 6						0	0.0	0	0.0		
6.7 Totals	12,259,583	61,773,990	4,731,769	0	0	78,765,342	66.2	85,630,383	196.7	78,765,370	0
7. Hybrid Securities											
7.1 NAIC 1						0	0.0	0	0.0		
7.2 NAIC 2						0	0.0	0	0.0		
7.3 NAIC 3						0	0.0	0	0.0		
7.4 NAIC 4						0	0.0	0	0.0		
7.5 NAIC 5						0	0.0	0	0.0		
7.6 NAIC 6						0	0.0	0	0.0		
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates											
8.1 NAIC 1						0	0.0	0	0.0		
8.2 NAIC 2						0	0.0	0	0.0		
8.3 NAIC 3						0	0.0	0	0.0		
8.4 NAIC 4						0	0.0	0	0.0		
8.5 NAIC 5						0	0.0	0	0.0		
8.6 NAIC 6						0	0.0	0	0.0		
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Providence Washington Insurance Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 NAIC 1	(d) 21,346,370	68,509,019	5,284,737	1,001,468	200,088	96,341,681	81.0	XXX	XXX	96,341,709	0
9.2 NAIC 2	(d) 2,285,781	18,348,213	2,003,915	0	0	22,637,909	19.0	XXX	XXX	22,637,909	0
9.3 NAIC 3	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 NAIC 4	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 NAIC 5	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.6 NAIC 6	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.7 Totals	23,632,151	86,857,232	7,288,652	1,001,468	200,088	118,979,590	100.0	XXX	XXX	118,979,618	0
9.8 Line 9.7 as a % of Col. 6	19.9	73.0	6.1	0.8	0.2	100.0	XXX	XXX	XXX	100.0	0.0
10. Total Bonds Prior Year											
10.1 NAIC 1	27,667,972	65,954,696	6,601,941	3,947,692	2,247,951	XXX	XXX	106,420,251	245.7	106,420,253	0
10.2 NAIC 2	1,154,786	18,556,133	3,664,205	100,075	0	XXX	XXX	23,475,199	54.3	23,475,199	0
10.3 NAIC 3	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.7 Totals	28,822,758	84,510,829	10,266,146	4,047,767	2,247,951	XXX	XXX	129,895,451	300.0	129,895,453	0
10.8 Line 10.7 as a % of Col. 8	22.2	65.1	7.9	3.1	1.7	XXX	XXX	10,000.0	XXX	100.0	0.0
11. Total Publicly Traded Bonds											
11.1 NAIC 1	21,346,370	68,509,019	5,284,737	1,001,468	200,088	96,341,681	81.0	106,420,251	245.7	96,341,681	XXX
11.2 NAIC 2	2,285,781	18,348,213	2,003,915	0	0	22,637,909	19.0	23,475,199	54.3	22,637,909	XXX
11.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.7 Totals	23,632,151	86,857,232	7,288,652	1,001,468	200,088	118,979,590	100.0	129,895,451	300.0	118,979,590	XXX
11.8 Line 11.7 as a % of Col. 6	19.9	73.0	6.1	0.8	0.2	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	19.9	73.0	6.1	0.8	0.2	100.0	XXX	XXX	XXX	100.0	XXX
12. Total Privately Placed Bonds											
12.1 NAIC 1	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.2 NAIC 2	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.7 Totals	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.8 Line 12.7 as a % of Col. 6	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

(a) Includes \$ freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
 (b) Includes \$ current year, \$ prior year of bonds with Z designations and \$ current year, \$ prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.
 (c) Includes \$ current year, \$ prior year of bonds with 5* designations and \$ current year, \$ prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
 (d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Providence Washington Insurance Company

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments											
1.1 Issuer Obligations	7,365,196	11,332,254	321,678			19,019,128	16.0	16,331,582	53.1	19,019,128	
1.2 Residential Mortgage-Backed Securities	1,005,468	2,220,517	434,940	49,896	462	3,711,284	3.1	4,739,500	10.1	3,711,284	
1.3 Commercial Mortgage-Backed Securities	89,837	144,071				233,907	0.2	243,186	1.6	233,907	
1.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
1.5 Totals	8,460,500	13,696,842	756,618	49,896	462	22,964,319	19.3	21,314,268	64.9	22,964,319	0
2. All Other Governments											
2.1 Issuer Obligations	199,895	1,791,399				1,991,294	1.7	1,988,945	2.9	1,991,294	
2.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
2.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
2.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
2.5 Totals	199,895	1,791,399	0	0	0	1,991,294	1.7	1,988,945	2.9	1,991,294	0
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations						0	0.0	0	0.0		
3.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
3.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
3.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
3.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations						0	0.0	0	0.0		
4.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
4.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
4.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
4.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 Issuer Obligations	1,664,222	5,932,911				7,597,133	6.4	14,245,331	19.6	7,597,133	
5.2 Residential Mortgage-Backed Securities	1,047,951	3,662,089	1,800,265	951,572	199,625	7,661,502	6.4	6,716,525	15.9	7,661,502	
5.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
5.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
5.5 Totals	2,712,173	9,595,000	1,800,265	951,572	199,625	15,258,635	12.8	20,961,856	35.5	15,258,635	0
6. Industrial and Miscellaneous											
6.1 Issuer Obligations	7,070,720	53,527,158	4,626,264			65,224,142	54.8	68,575,513	160.9	65,224,170	
6.2 Residential Mortgage-Backed Securities	7,928					7,928	0.0	337,173	0.5	7,928	
6.3 Commercial Mortgage-Backed Securities	1,452,368	4,822,625	105,505			6,380,499	5.4	7,442,609	14.1	6,380,499	
6.4 Other Loan-Backed and Structured Securities	3,728,567	3,424,207				7,152,774	6.0	9,275,089	21.4	7,152,774	
6.5 Totals	12,259,583	61,773,990	4,731,769	0	0	78,765,342	66.2	85,630,384	196.7	78,765,370	0
7. Hybrid Securities											
7.1 Issuer Obligations						0	0.0	0	0.0		
7.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
7.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
7.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
7.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates											
8.1 Issuer Obligations						0	0.0	0	0.0		
8.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
8.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
8.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
8.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

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ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Providence Washington Insurance Company

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues											
Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total From Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	16,300,032	72,583,722	4,947,942	0	0	93,831,697	78.9	XXX	XXX	93,831,725	0
9.2 Residential Mortgage-Backed Securities	2,061,347	5,882,606	2,235,204	1,001,468	200,088	11,380,714	9.6	XXX	XXX	11,380,714	0
9.3 Commercial Mortgage-Backed Securities	1,542,205	4,966,696	105,505	0	0	6,614,406	5.6	XXX	XXX	6,614,406	0
9.4 Other Loan-Backed and Structured Securities	3,728,567	3,424,207	0	0	0	7,152,774	6.0	XXX	XXX	7,152,774	0
9.5 Totals	23,632,151	86,857,232	7,288,652	1,001,468	200,088	118,979,590	100.0	XXX	XXX	118,979,618	0
9.6 Lines 9.5 as a % Col. 6	19.9	73.0	6.1	0.8	0.2	100.0	XXX	XXX	XXX	100.0	0.0
10. Total Bonds Prior Year											
10.1 Issuer Obligations	22,975,158	72,433,577	5,632,562	100,075	0	XXX	XXX	101,141,372	236.5	101,141,371	0
10.2 Residential Mortgage-Backed Securities	1,586,160	4,512,152	2,876,977	1,870,488	947,421	XXX	XXX	11,793,198	26.5	11,793,199	0
10.3 Commercial Mortgage-Backed Securities	532,632	2,156,199	1,619,229	2,077,205	1,300,529	XXX	XXX	7,685,795	15.7	7,685,796	0
10.4 Other Loan-Backed and Structured Securities	3,728,810	5,408,901	137,378	0	0	XXX	XXX	9,275,089	21.4	9,275,089	0
10.5 Totals	28,822,759	84,510,829	10,266,147	4,047,768	2,247,951	XXX	XXX	129,895,454	300.0	129,895,455	0
10.6 Line 10.5 as a % of Col. 8	22.2	65.1	7.9	3.1	1.7	XXX	XXX	100.0	XXX	100.0	0.0
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	16,300,032	72,583,722	4,947,942	0	0	93,831,697	78.9	101,141,370	236.5	93,831,697	XXX
11.2 Residential Mortgage-Backed Securities	2,061,347	5,882,606	2,235,204	1,001,468	200,088	11,380,714	9.6	11,793,197	26.5	11,380,714	XXX
11.3 Commercial Mortgage-Backed Securities	1,542,205	4,966,696	105,505	0	0	6,614,406	5.6	7,685,795	15.7	6,614,406	XXX
11.4 Other Loan-Backed and Structured Securities	3,728,567	3,424,207	0	0	0	7,152,774	6.0	9,275,089	21.4	7,152,774	XXX
11.5 Totals	23,632,151	86,857,232	7,288,652	1,001,468	200,088	118,979,590	100.0	129,895,451	300.0	118,979,590	XXX
11.6 Line 11.5 as a % of Col. 6	19.9	73.0	6.1	0.8	0.2	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	19.9	73.0	6.1	0.8	0.2	100.0	XXX	XXX	XXX	100.0	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.5 Totals	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.6 Line 12.5 as a % of Col. 6	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

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ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Providence Washington Insurance Company

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets(a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	9,965,225	9,965,225	0	0	0
2. Cost of short-term investments acquired	52,121,822	52,121,822			
3. Accrual of discount	384	384			
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	(221)	(221)			
6. Deduct consideration received on disposals	55,701,219	55,701,219			
7. Deduct amortization of premium	87,468	87,468			
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	6,298,524	6,298,524	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	6,298,524	6,298,524	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

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Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3
	Total	Bonds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	3,924,388	3,924,388	0
2. Cost of cash equivalents acquired.....	8,829,102	8,829,102	
3. Accrual of discount.....	1,336	1,336	
4. Unrealized valuation increase (decrease).....	0		
5. Total gain (loss) on disposals.....	(91)	(91)	
6. Deduct consideration received on disposals.....	10,600,523	10,600,523	
7. Deduct amortization of premium.....	4,025	4,025	
8. Total foreign exchange change in book/adjusted carrying value.....	0		
9. Deduct current year's other-than-temporary impairment recognized.....	0		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	2,150,187	2,150,187	0
11. Deduct total nonadmitted amounts.....	0		
12. Statement value at end of current period (Line 10 minus Line 11)	2,150,187	2,150,187	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

Schedule A - Part 1

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Providence Washington Insurance Company

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Designation	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book / Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership				
			4 City	5 State								13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depreciation) or (Amortization)/ Accretion	15 Current Year's Other-Than- Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in B./A.C.V.							
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Fixed Income Instruments - Unaffiliated																							
000000-00-0	Varadero Partners LP		Chicago	IL	Varadero Partners LP		12/28/2011		2,500,000	3,884,609	3,884,609	353,735											
1399999 - Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Fixed Income Instruments - Unaffiliated																							
									2,500,000	3,884,609	3,884,609	353,735	0	0	0	0	0	0	0	0	XXX		
Surplus Debentures, etc. - Unaffiliated																							
70336*-BA-5	Buckeye State Mutual Insurance Company		Piqua	OH	Patrons Mutual Insurance Company		12/28/1990		300,000	134,866	300,000									15,802			
70336*-BA-5	Buckeye State Mutual Insurance Company		Piqua	OH	Patrons Mutual Insurance Company		03/27/1991		400,000	178,777	400,000										20,948		
2399999 - Surplus Debentures, etc. - Unaffiliated																							
									700,000	313,643	700,000	0	0	0	0	0	0	0	0	0	36,750	0	XXX
Any Other Class of Assets - Unaffiliated																							
193990-11-6	COLLEGE & UNIV FACILITY LOAN TRUST ONE CLASS B CE				COLLEGE & UNIV FACILITY LOAN TRUST ONE C		12/18/2014		300,000	1,253,199	886,002	(1,613,753)									1,113,271		
4299999 - Any Other Class of Assets - Unaffiliated																							
									300,000	1,253,199	886,002	(1,613,753)	0	0	0	0	0	0	0	0	1,113,271	0	XXX
4499999 - Subtotals - Unaffiliated																							
									3,500,000	5,451,451	5,470,611	(1,260,018)	0	0	0	0	0	0	0	0	1,150,021	0	XXX
4599999 - Subtotals - Affiliated																							
									0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4699999 Totals																							
									3,500,000	5,451,451	5,470,611	(1,260,018)	0	0	0	0	0	0	0	0	1,150,021	0	XXX

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Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Providence Washington Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
03064X-AC-8.	ABS - AMCAR 2012-5 A3			2	1FE	54,362	100.0165	54,379	54,370	54,368		2			0.620	0.633	MON	22	337	11/20/2012	06/08/2017
03064Y-AC-6.	ABS - AMCAR 2013-1 A3			2	1FE	19,844	100.0152	19,848	19,845	19,845		0			0.610	0.612	MON	8	122	01/24/2013	10/10/2017
06742L-AG-8.	ABS - DROCK 2014-5 A	R		2	1FE	104,980	99.6147	104,595	104,981	104,981		1			1.480	1.486	MON	151		11/20/2014	09/15/2020
09657Y-AD-4.	ABS - BMWLT 2013-1 A4			2	1FE	449,932	100.0475	450,214	450,000	449,989		27			0.660	0.667	MON	91	2,970	01/24/2013	06/20/2016
12489W-MW-1.	RMBS - CBASS 2005-CB5 AF2			23	1FM	104,961	100.7603	105,461	104,665	104,236		122			4.255	4.549	MON	371	4,503	07/20/2010	08/25/2035
12591F-AD-8.	ABS - CNH 2013-A A4			2	1FE	492,281	99.5791	497,896	500,000	495,193		2,128			1.010	1.448	MON	224	5,050	06/20/2013	02/18/2020
14041N-EP-2.	ABS - COMET 2014-A2 A2			2	1FE	499,961	99.8781	499,391	500,000	499,961		0			1.260	1.267	MON	280		12/19/2014	01/15/2020
14313M-AD-6.	ABS - CARMX 2013-2 A4			2	1FE	699,852	99.1449	694,014	700,000	699,915		39			0.840	0.847	MON	261	5,880	05/08/2013	11/15/2018
14313U-AC-0.	ABS - CARMX 2014-4 A3			2	1FE	404,962	99.7258	403,889	405,000	404,982		19			1.250	1.255	MON	225	450	11/05/2014	11/15/2019
161571-FJ-8.	ABS - CHAIT 2012-A3 A3			2	1FE	145,192	100.1326	145,192	145,000	145,185		(408)			0.790	0.511	MON	51	1,145	12/31/2012	06/15/2017
161571-FL-3.	ABS - CHAIT 2012-A5 A5			2	1FE	497,608	100.0315	500,158	500,000	499,203		1,286			0.590	0.848	MON	131	2,950	06/21/2013	08/15/2017
161571-GJ-7.	ABS - CHAIT 2014-A1 A1			2	1FE	99,982	99.9509	99,951	100,000	99,988		6			1.150	0.994	MON	51	1,016	01/16/2014	01/15/2019
17305E-FN-0.	ABS - CCCIT 2014-A2 A2			2	1FE	99,983	99.6155	99,616	100,000	99,988		5			1.020	1.026	FA	366	473	02/26/2014	02/22/2019
34529Y-AB-2.	ABS - FORDO 2012-C A3			2	1FE	58,207	100.0192	58,116	58,105	58,140		(19)			0.580	0.387	MON	15	341	12/31/2012	12/15/2016
34530G-AD-4.	ABS - FORDO 2013-D A3			2	1FE	59,997	99.8699	59,922	60,000	59,999		1			0.670	0.672	MON	18	402	11/26/2013	04/15/2018
36161Y-AD-6.	ABS - GEEMT 2012-1 A4			2	1FE	499,928	100.1344	500,672	500,000	499,984		21			0.780	0.785	MON	98	3,900	09/26/2012	09/22/2020
41283T-AD-0.	ABS - HDMOT 2012-1 A4			2	1FE	599,995	100.1752	601,051	600,000	599,996		5			0.910	0.912	MON	243	5,460	07/25/2012	02/15/2018
43814E-AC-9.	ABS - HAROT 2013-2 A3			2	1FE	572,468	99.9981	574,989	575,000	574,199		1,252			0.530	0.768	MON	127	3,048	06/25/2013	02/16/2017
44890H-AC-7.	ABS - HART 2012-B A3			2	1FE	70,419	100.0346	70,388	70,364	70,398		(23)			0.620	0.275	MON	19	396	02/12/2014	09/15/2016
44890J-AD-1.	ABS - HART 2013-A A4			2	1FE	99,973	99.8316	99,832	100,000	100,051		66			0.750	0.714	MON	33	750	01/30/2013	09/17/2018
44890K-AC-0.	ABS - HART 2012-C A3			2	1FE	279,864	100.0033	279,901	279,891	279,884		8			0.530	0.538	MON	66	1,483	10/17/2012	04/17/2017
44890L-AD-6.	ABS - HART 2013-B A4			2	1FE	499,855	100.0716	500,358	500,000	500,000		0			1.010	1.012	MON	224	5,050	06/19/2013	02/15/2019
44890O-AB-9.	ABS - HART 2013-C A2			2	1FE	77,477	100.0379	77,509	77,480	77,479		1			0.570	0.579	MON	20	443	09/18/2013	06/15/2016
44890Q-AD-5.	ABS - HART 2013-C A4			2	1FE	177,680	100.4306	175,754	175,000	176,784		(831)			1.550	1.067	MON	121	2,713	12/13/2013	03/15/2019
453246-AB-6.	ABS - InCapS Funding I Ltd.	R		2	5FE	0	0.2500	5,242	2,096,788	0					N/A					04/01/2011	06/01/2033
477879-AB-6.	ABS - JDOT 2013-B A2			2	1FE	46,677	100.0134	46,685	46,678	46,678		3			0.550	0.551	MON	11	257	09/04/2013	01/15/2016
587680-AC-3.	ABS - MBART 2012-1 A3			2	1FE	95,990	100.0064	95,929	95,922	95,940		(13)			0.470	0.405	MON	20	453	12/31/2012	10/17/2016
65476V-AB-5.	ABS - NALT 2013-A A2A	R		2	1FE	75,585	99.9968	75,588	75,591	75,591					0.450	0.450	MON	15	340	05/16/2013	09/15/2015
98160N-AC-3.	ABS - WOART 2013-B A3			2	1FE	175,431	99.9355	174,887	175,000	175,228		(190)			0.830	0.707	MON	65	1,453	12/12/2013	08/15/2018
3599999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities					7,149,000	XXX	7,155,900	9,254,113	7,152,774	0	3,278	0	0	XXX	XXX	XXX	3,373	52,270	XXX	XXX
3899999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)					76,234,964	XXX	75,759,164	77,059,987	75,892,527	0	(288,806)	0	0	XXX	XXX	XXX	421,524	1,500,053	XXX	XXX
7799999	- Bonds - Total Bonds - Subtotals - Issuer Obligations					85,989,276	XXX	85,443,448	85,764,747	85,382,985	21,127	(437,523)	0	0	XXX	XXX	XXX	537,860	1,756,166	XXX	XXX
7899999	- Bonds - Total Bonds - Subtotals - Residential Mortgage-Backed Securities					11,618,964	XXX	11,712,501	11,119,440	11,380,714	0	(28,513)	0	0	XXX	XXX	XXX	37,092	407,578	XXX	XXX
7999999	- Bonds - Total Bonds - Subtotals - Commercial Mortgage-Backed Securities					6,629,690	XXX	6,567,968	6,562,534	6,614,406	0	(14,603)	0	0	XXX	XXX	XXX	8,456	102,201	XXX	XXX
8099999	- Bonds - Total Bonds - Subtotals - Other Loan-Backed and Structured Securities					7,149,000	XXX	7,155,900	9,254,113	7,152,774	0	3,278	0	0	XXX	XXX	XXX	3,373	52,270	XXX	XXX
8399999 Subtotals - Total Bonds						111,386,930	XXX	110,879,817	112,700,834	110,530,878	21,127	(477,360)	0	0	XXX	XXX	XXX	586,782	2,318,214	XXX	XXX

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ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Providence Washington Insurance Company

SCHEDULE D - PART 2 - SECTION 1

Showing All **PREFERRED STOCKS** Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number Of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value					20 NAIC Desig- nation	21 Date Acquired	
		3 Code	4 Foreign					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amortization) Accretion	17 Current Year's Other-Than- Temporary Impairment Recognized	18 Total Change In B./A.C.V. (15+16-17)	19 Total Foreign Exchange Change In B./A.C.V.			
NONE																					
8999999 Total Preferred Stocks							0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX

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ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Providence Washington Insurance Company

SCHEDULE D - PART 2 - SECTION 2

Showing all **COMMON STOCKS** Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Book / Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired	
		3 Code	4 Foreign			7 Rate per Share Used To Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other-Than- Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13-14)	16 Total Foreign Exchange Change in B./A.C.V.			
Industrial and Miscellaneous (Unaffiliated)																		
30303#-10-7	Facility Insurance Holding Corp		R	18,574,000	12,500	0.673	12,500	12,500									A	07/20/2010
9099999	Industrial and Miscellaneous (Unaffiliated)				12,500	XXX	12,500	12,500	0	0	0	0	0	0	0	0	XXX	XXX
9799999	Total Common Stocks				12,500	XXX	12,500	12,500	0	0	0	0	0	0	0	0	XXX	XXX
9899999	Total Preferred and Common Stocks				12,500	XXX	12,500	12,500	0	0	0	0	0	0	0	0	XXX	XXX

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(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues _____, the total \$ value (included in Column 8) of all such issues \$ _____

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Providence Washington Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
912828-BW-9	TSY INFL IX N/B		08/01/2014	Adjustment	XXX	(1,274)		
912828-C6-5	US TREASURY N/B		12/08/2014	MERRILL LYNCH PIERCE FENNER	XXX	220,593	220,000	.697
912828-C9-9	TSY INFL IX N/B		12/17/2014	MERRILL LYNCH PIERCE FENNER	XXX	524,756	527,683	.109
912828-DH-0	TSY INFL IX N/B		08/01/2014	Adjustment	XXX	(2,365)		
912828-MF-4	TSY INFL IX N/B		11/20/2014	MERRILL LYNCH PIERCE FENNER	XXX	322,773	302,629	1,459
912828-QF-0	US TREASURY N/B		02/14/2014	JEFFERIES & COMPANY, INC.	XXX	62,086	60,000	.365
912828-QY-9	US TREASURY N/B		11/25/2014	Citigroup (SSB)	XXX	222,937	215,000	1,577
912828-RP-7	US TREASURY N/B		12/08/2014	MERRILL LYNCH PIERCE FENNER	XXX	207,442	205,000	.396
912828-UJ-7	US TREASURY N/B		12/23/2014	DEUTSCHE BK SECS INC, NY (NWSCUS33)	XXX	148,377	150,000	.521
0599999 - Bonds - U.S. Governments						1,705,324	1,680,312	5,124
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
3132L5-R6-2	RMBS - FG V80509		05/09/2014	CITIGROUP GLOBAL MARKETS INC	XXX	522,653	498,061	.609
3132M8-3G-9	RMBS - FG Q28299		09/12/2014	RBC CAPITAL MARKETS	XXX	352,349	334,624	.595
3132W9-2R-4	RMBS - FG Q29184		12/11/2014	Nomura	XXX	317,453	297,184	.495
3135G0-ZE-6	FANNIE MAE		05/08/2014	JP MORGAN SECURITIES INC	XXX	499,735	500,000	
3135G0-ZG-1	FANNIE MAE		07/24/2014	Citigroup (SSB)	XXX	482,269	485,000	
31410L-K3-5	RMBS - FN 890514		04/22/2014	BARCLAYS CAPITAL INC, NEW YORK	XXX	519,245	498,301	1,329
31417G-Y6-7	RMBS - FN AB9732		01/06/2014	RBC CAPITAL MARKETS	XXX	148,511	149,798	.156
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						2,842,216	2,762,969	3,184
Bonds - Industrial and Miscellaneous (Unaffiliated)								
002799-AL-8	ABBEEY NATL TREASURY SERV	R	03/13/2014	J.P. MORGAN CLEARING CORP	XXX	571,164	550,000	1,165
00817Y-AN-8	AETNA INC		11/10/2014	WIZUHO SECURITIES USA INC	XXX	109,646	110,000	.397
02005J-AD-1	ABS - ALLYA 2011-3 A4		02/12/2014	JP MORGAN SECURITIES INC	XXX	201,352	200,000	.27
02006A-AC-1	ABS - ALLYA 2012-2 A3		02/12/2014	Nomura	XXX	184,395	184,011	.23
02364W-AX-3	AMERICA MOVIL SAB DE CV	R	04/01/2014	PERSHING LLC	XXX	555,950	500,000	11,667
0258M0-DA-4	AMER EXPRESS CREDIT CO		01/08/2014	WELLS FARGO SECURITIES LLC, CHARLOTTE	XXX	155,247	150,000	1,352
0258M0-DK-2	AMERICAN EXPRESS CREDIT		03/13/2014	Citigroup (SSB)	XXX	294,442	295,000	
02665W-AH-4	AMERICAN HONDA FINANCE	R	09/04/2014	MERRILL LYNCH PIERCE FENNER	XXX	474,121	475,000	
03073E-AK-1	AMERISOURCEBERGEN CORP		05/19/2014	MERRILL LYNCH PIERCE FENNER	XXX	549,406	550,000	
05531F-AS-2	BB&T CORPORATION		12/03/2014	DEUTSCHE BK SECS INC, NY (NWSCUS33)	XXX	199,710	200,000	
05567L-7E-1	BNP PARIBAS	R	02/20/2014	BNP Paribas - CP	XXX	343,754	335,000	3,558
05578B-AB-2	BPCE SA	R	04/08/2014	RBC CAPITAL MARKETS	XXX	504,920	500,000	4,201
06406H-BX-6	BANK OF NEW YORK MELLON		02/20/2014	BARCLAYS CAPITAL INC, NEW YORK	XXX	93,158	90,000	.155
06406H-CU-1	BANK OF NEW YORK MELLON		05/02/2014	DEUTSCHE BK SECS INC, NY (NWSCUS33)	XXX	364,292	365,000	
06742L-AG-8	ABS - DRÖCK 2014-5 A	R	11/20/2014	BARCLAYS CAPITAL INC, NEW YORK	XXX	104,980	105,000	
09064A-AH-4	BIOMED REALTY LP		04/15/2014	DEUTSCHE BK SECS INC, NY (NWSCUS33)	XXX	238,579	240,000	
10553Y-AF-2	BRASKEM FINANCE LTD	R	04/16/2014	VARIOUS	XXX	464,500	450,000	6,692
118230-AL-5	BUCKEY PARTNERS LP		02/14/2014	WELLS FARGO ADVISORS LLC (CHARLOTTE, NC)	XXX	551,887	550,000	3,887
126650-CE-8	CVS CAREMARK CORP		08/07/2014	BARCLAYS CAPITAL INC, NEW YORK	XXX	309,826	310,000	
14041N-EP-2	ABS - COMET 2014-A2 A2		12/19/2014	RBC CAPITAL MARKETS	XXX	499,961	500,000	.158
14313U-AC-0	ABS - CARMX 2014-4 A3		11/05/2014	CREDIT SUISSE, NEW YORK (CSFBUS33XXX)	XXX	404,962	405,000	
161571-GJ-7	ABS - CHAIT 2014-A1 A1		01/16/2014	JP MORGAN SECURITIES INC	XXX	99,982	100,000	
17305E-FN-0	ABS - CCCIT 2014-A2 A2		02/26/2014	Citigroup (SSB)	XXX	99,983	100,000	
17401Q-AB-7	CITIZENS BANK NA/R1	R	12/01/2014	MORGAN STANLEY CO	XXX	499,530	500,000	
200340-AP-2	COMERICA INC		05/20/2014	JP MORGAN SECURITIES INC	XXX	125,000	125,000	
20271R-AF-7	COMMONWEALTH BK AUSTR NY	R	03/05/2014	DEUTSCHE BK SECS INC, NY (NWSCUS33)	XXX	599,970	600,000	
202795-JC-5	COMMONWEALTH EDISON		01/06/2014	JPMORGAN SECURITIES INC, NEW YORK	XXX	124,723	125,000	
25271C-AK-8	DIAMOND OFFSHORE DRILL		03/26/2014	JP MORGAN SECURITIES INC	XXX	581,265	500,000	12,240
25459H-BH-7	DIRECTV HOLDINGS/FING		03/21/2014	PERSHING LLC	XXX	493,325	500,000	1,726
257375-AG-0	DOMINION GAS HLDGS LLC		12/22/2014	SCOTIA CAPITAL USA INC	XXX	501,785	500,000	.625
26875P-AL-5	EOG RESOURCES INC		03/18/2014	JP MORGAN SECURITIES INC	XXX	304,524	305,000	
26884A-BC-6	ERP OPERATING LP		07/29/2014	WELLS FARGO ADVISORS LLC (CHARLOTTE, NC)	XXX	75,365	75,000	.208
30219G-AH-1	EXPRESS SCRIPTS HOLDING		06/02/2014	Citigroup (SSB)	XXX	74,819	75,000	
345397-WY-5	FORD MOTOR CREDIT CO LLC		10/28/2014	DEUTSCHE BK SECS INC, NY (NWSCUS33)	XXX	500,000	500,000	
36252R-AC-3	CMBS - GSMS 2014-GC18 A1		01/24/2014	Goldman Sachs	XXX	149,999	150,000	.173
36962G-6F-6	GENERAL ELEC CAP CORP		11/20/2014	FTN FINANCIAL SECURITIES	XXX	606,186	600,000	4,095
375558-AY-9	GILEAD SCIENCES INC		11/12/2014	MERRILL LYNCH PIERCE FENNER	XXX	79,818	80,000	
38148F-AB-5	GOLDMAN SACHS GROUP INC		10/20/2014	Goldman Sachs	XXX	399,180	400,000	
40428H-PN-6	HSBC USA INC	R	11/05/2014	JP Morgan Chase	XXX	349,787	350,000	
406216-BB-6	HALLIBURTON COMPANY		02/26/2014	Stifel Nicolaus & Co	XXX	90,580	90,000	.80

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ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Providence Washington Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
444859-BC-5	HUMANA INC.		10/20/2014	US BANCORP	XXX	509,205	500,000	1,240
44890H-AC-7	ABS - HART 2012-B A3		02/12/2014	JPMORGAN CHASE BANK/RBS SECURITIES	XXX	181,038	180,763	.9
48127H-AA-7	JPMORGAN CHASE & CO.		10/15/2014	JP MORGAN SECURITIES INC.	XXX	349,258	350,000	
500472-AB-1	PHILLIPS ELECTRONICS NV	R	01/15/2014	J.P. MORGAN CLEARING CORP	XXX	346,560	300,000	6,229
59156R-AN-8	METLIFE INC.		01/13/2014	MORGAN STANLEY CO.	XXX	159,165	150,000	646
651229-AP-1	NEWELL RUBBERMAID INC.		11/14/2014	BARCLAYS CAPITAL INC, NEW YORK	XXX	299,664	300,000	
68389X-AX-3	ORACLE CORP.		09/15/2014	MITSUBISHI UFJ SECURITIES	XXX	499,050	500,000	2,188
693476-BM-4	PNC FUNDING CORP.		02/20/2014	BARCLAYS CAPITAL INC, NEW YORK	XXX	93,976	90,000	1,053
693506-BH-9	PPG INDUSTRIES INC.		11/06/2014	JP MORGAN SECURITIES INC.	XXX	348,569	350,000	
69353R-DZ-8	PNC BANK NA		10/27/2014	JP MORGAN SECURITIES INC.	XXX	503,860	500,000	1,400
718172-BN-8	PHILIP MORRIS INTL INC.		11/03/2014	JP MORGAN SECURITIES INC.	XXX	149,583	150,000	
726505-AP-5	PLAINS EXPLORATION & PRO.		06/04/2014	Goldman Sachs	XXX	568,750	500,000	10,885
78355H-JP-5	RYDER SYSTEM INC.		01/08/2014	JPMORGAN SECURITIES INC, NEW YORK	XXX	104,970	100,000	1,320
792860-AJ-7	TRAVELERS COS INC.		02/26/2014	MERRILL LYNCH PIERCE FENNER	XXX	95,487	85,000	1,077
85771P-AW-2	STATOIL ASA	R	11/03/2014	MERRILL LYNCH PIERCE FENNER	XXX	349,853	350,000	
871829-AS-6	SYSCO CORPORATION		09/24/2014	Goldman Sachs	XXX	475,160	475,000	
872539-AA-9	TJX COS INC.		06/02/2014	MERRILL LYNCH PIERCE FENNER	XXX	224,843	225,000	
891140-AV-0	TORONTO-DOMINION BANK	I	10/30/2014	Goldman Sachs	XXX	349,374	350,000	
90261X-EM-0	UBS AG STAMFORD CT	R	02/20/2014	BNP Paribas - CP	XXX	656,213	570,000	6,046
90261X-HE-5	UBS AG STAMFORD CT	R	08/11/2014	UBS SECURITIES LLC	XXX	499,180	500,000	
908906-AC-4	UNIONBANCAL CORP	R	05/02/2014	DEUTSCHE BK SECS INC, NY (NWSCUS33)	XXX	513,480	500,000	6,757
91159H-HD-5	US BANCORP		02/20/2014	J.P. MORGAN CLEARING CORP	XXX	101,633	100,000	458
92343V-CE-2	VERIZON COMMUNICATIONS		06/04/2014	JP MORGAN SECURITIES INC.	XXX	479,760	480,000	
94973V-BH-9	WELLPOINT INC.		08/07/2014	MERRILL LYNCH PIERCE FENNER	XXX	498,845	500,000	
94974B-FR-6	WELLS FARGO & COMPANY		01/16/2014	WELLS FARGO ADVISORS LLC (CHARLOTTE, NC)	XXX	99,831	100,000	
983919-AG-6	XILINX INC.		03/05/2014	JP MORGAN SECURITIES INC.	XXX	746,078	750,000	
8399999	- Bonds - Industrial and Miscellaneous (Unaffiliated)					22,135,455	21,694,774	91,736
8399997	- Bonds - Subtotals - Bonds - Part 3					26,682,994	26,138,056	100,043
8399998	- Bonds - Summary item from Part 5 for Bonds					770,980	770,000	175
8399999	- Bonds - Subtotals - Bonds					27,453,974	26,908,056	100,218
Common Stocks - Money Market Mutual Funds								
000000-00-0	BNY CASH RESERVE FUND		10/01/2014	Direct	0.020	.0	XXX	
90499A-91-6	/* DEPOSIT UBS D024		06/24/2014	Direct	60.970	61	XXX	
9399999	- Common Stocks - Money Market Mutual Funds					61	XXX	0
9799997	- Common Stocks - Subtotals - Common Stocks - Part 3					61	XXX	0
9799998	- Common Stocks - Summary item from Part 5 for Common Stocks					323,325	XXX	0
9799999	- Common Stocks - Subtotals - Common Stocks					323,386	XXX	0
9899999	- Common Stocks - Subtotals - Preferred and Common Stocks					323,386	XXX	0
9999999	Totals					27,777,361	XXX	100,218

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ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Providence Washington Insurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1 CUSIP Identifi- cation	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amortization)/ Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B/A. C.V. (11+12-13)	15 Total Foreign Exchange Change in B/A. C.V.						
9799998	- Common Stocks - Summary item from Part 5 for Common Stocks					323,325	XXX	323,325	0	0	0	0	0	0	323,325	0	0	0	2	XXX
9799999	- Common Stocks - Subtotals - Common Stocks					323,386	XXX	323,325	0	0	0	0	0	0	323,386	0	0	0	2	XXX
9899999	- Common Stocks - Subtotals - Preferred and Common Stocks					323,386	XXX	323,325	0	0	0	0	0	0	323,386	0	0	0	2	XXX
9999999 Totals						32,877,872	XXX	32,744,076	32,797,888	134	(106,224)	0	(106,090)	0	32,690,002	0	187,869	187,869	491,316	XXX

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ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Providence Washington Insurance Company

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stocks)	9 Actual Cost	10 Consideration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change In B./A. C.V. (12 + 13 - 14)	16 Total Foreign Exchange Change in B./A. C.V.					
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
254010-AC-5	DIGNITY HEALTH		10/07/2014	JP MORGAN SECURITIES INC	10/08/2014	JEFFERIES & COMPANY, INC	75,000	75,000	75,622	75,000										
369626-7J-7	GENERAL ELEC CAP CORP		05/12/2014	Citigroup (SSB)	11/20/2014	PERSHING LLC	550,000	549,918	551,810	549,932		14		14						
482480-AB-6	KLA-TENCOR CORP		10/30/2014	JP MORGAN SECURITIES INC	10/31/2014	RBC CAPITAL MARKETS	85,000	84,949	85,322	84,949										
487836-BF-4	KELLOGG CO		01/08/2014	CREDIT SUISSE, NEW YORK (CSFBUS33XXX)	10/29/2014	US BANCORP	60,000	61,114	61,127	60,802		(311)		(311)						
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)							770,000	770,980	773,880	770,683	0	(297)	0	(297)	0	0	3,197	3,197	4,710	175
8399998 - Bonds - Subtotals - Bonds							770,000	770,980	773,880	770,683	0	(297)	0	(297)	0	0	3,197	3,197	4,710	175
Common Stocks - Money Market Mutual Funds																				
000000-00-0	BNY CASH RESERVE FUND		09/10/2014	Direct	09/16/2014	Direct	46,477.280	46,477	46,477	46,477										
609068-DF-5	FEDERATED TRSY OBLIG MM-I #68 FFS		09/02/2014	Direct	09/24/2014	VARIOUS	276,847.910	276,848	276,848	276,848										
9399999 - Common Stocks - Money Market Mutual Funds							323,325	323,325	323,325	323,325	0	0	0	0	0	0	0	0	2	0
9799998 - Common Stocks - Subtotals - Common Stocks							323,325	323,325	323,325	323,325	0	0	0	0	0	0	0	0	2	0
9899999 - Common Stocks - Subtotals - Preferred and Common Stocks							323,325	323,325	323,325	323,325	0	0	0	0	0	0	0	0	2	0
9999999 Totals																				
							1,094,305	1,097,205	1,094,008	1,094,008	0	(297)	0	(297)	0	0	3,197	3,197	4,712	175

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SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures Manual)	6 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book / Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date		
								9 Number of Shares	10 % of Outstanding	
NONE										
1999999 Totals - Preferred and Common Stocks							0	0	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$
2. Total amount of intangible assets nonadmitted: \$

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
NONE					
0399999 Totals - Preferred and Common				XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Providence Washington Insurance Company

SCHEDULE DA - PART 1

Showing all **SHORT-TERM INVESTMENTS** Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change In Book/Adjusted Carrying Value				13	14	Interest					21		
		3	4					9	10	11	12			15	16	17	18	19		20	
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due And Accrued Dec. 31 of Current Year On Bond Not In Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest	
Bonds - U.S. Governments Issuer Obligations																					
	US TREASURY N/B			10/31/2014	Citigroup (SSB)	02/15/2015	2,512,085		(15,845)			2,500,000	2,527,930	37,772		4.000		FA		21,739	
	US TREASURY N/B			07/28/2014	JEFFERIES & COMPANY, INC	02/28/2015	903,315		(8,884)			900,000	912,199	7,263		2.375		FA	10,688	8,771	
0199999 - Bonds - U.S. Governments - Issuer Obligations							3,415,400	0	(24,729)	0	0	3,400,000	3,440,129	45,035	0	XXX	XXX	XXX		10,688	30,510
0599999 - Bonds - Subtotals - U.S. Governments							3,415,400	0	(24,729)	0	0	3,400,000	3,440,129	45,035	0	XXX	XXX	XXX		10,688	30,510
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																					
	BANK OF NOVA SCOTIA			04/10/2014	SCOTIA CAPITAL USA INC	01/12/2015	1,000,470		(11,190)			1,000,000	1,011,660	8,685		1.850		JJ	9,250	4,779	
3299999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations							1,000,470	0	(11,190)	0	0	1,000,000	1,011,660	8,685	0	XXX	XXX	XXX		9,250	4,779
3899999 - Bonds - Subtotals - Industrial and Miscellaneous (Unaffiliated)							1,000,470	0	(11,190)	0	0	1,000,000	1,011,660	8,685	0	XXX	XXX	XXX		9,250	4,779
7799999 - Total Bonds - Subtotals - Issuer Obligations							4,415,870	0	(35,919)	0	0	4,400,000	4,451,789	53,719	0	XXX	XXX	XXX		19,938	35,289
8399999 - Total Bonds - Subtotals - Bonds							4,415,870	0	(35,919)	0	0	4,400,000	4,451,789	53,719	0	XXX	XXX	XXX		19,938	35,289
Exempt Money Market Mutual Funds																					
31846V-41-9	FIRST AM TREAS OBLI-INS INV	SD		10/15/2014	Direct		6,231					6,231	6,231					N/A			
31846V-41-9	FIRST AM TREAS OBLI-INS INV			11/17/2014	UNKNOWN		778					778	778					N/A			
61747C-58-2	MORGAN STANLEY LIQ TREAS-INS			12/02/2014	Direct		0					0	0			0.030		N/A			
94975H-29-6	WFA TREASURY PLUS MM-I			12/01/2014	VARIOUS		2,063					2,063	2,063			0.010		N/A		0	
94975H-29-6	WFA TREASURY PLUS MM-I	SD		12/01/2014	Direct		1,238					1,238	1,238			0.010		N/A		0	
8899999 - Exempt Money Market Mutual Funds							10,310	0	0	0	0	XXX	10,310	0	0	XXX	XXX	XXX		0	0
Class One Money Market Mutual Funds																					
000000-00-0	Comerica Premium Business Money Market			11/28/2014	VARIOUS		758,913					758,913	758,913					N/A		1,053	
31607A-20-8	FIDELITY PRIME MON MAR-INS	SD		12/01/2014	Direct		15,940					15,940	15,940			0.080		N/A		2	
31607A-20-8	FIDELITY PRIME MON MAR-INS			12/01/2014	VARIOUS		20,625					20,625	20,625			0.080		N/A			
90262Y-83-6	UBS SELECT PRIME INVEST			12/31/2014	VARIOUS		6,453					6,453	6,453			0.010		N/A		1	
996085-25-4	DREYFUS CASH MGMT FUND			12/26/2014	Direct		1,070,414					1,070,414	1,070,414					N/A		0	
996085-25-4	DREYFUS CASH MGMT FUND	SD		09/03/2014	Direct		0					0	0					N/A		0	
8999999 - Class One Money Market Mutual Funds							1,872,345	0	0	0	0	XXX	1,872,345	2	0	XXX	XXX	XXX		1,056	0
9199999 Total Short-Term Investments																					
							6,298,524	0	(35,919)	0	0	XXX	6,334,443	53,722	0	XXX	XXX	XXX		20,994	35,289

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Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Providence Washington Insurance Company

SCHEDULE E PART 3 - SPECIAL DEPOSITS

States, etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits For the Benefit of All Policyholders		All Other Special Deposits		
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value	
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ	.B State Deposit			212,845	213,072	
4. Arkansas	AR	.B State Deposit			117,198	117,354	
5. California	CA	.B State Deposit			152,916	153,086	
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE	.B State Deposit			112,103	112,252	
9. District of Columbia	DC						
10. Florida	FL	.B State Deposit			1,545,237	1,673,804	
11. Georgia	GA	.B State Deposit			675,389	676,301	
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA	.B State Deposit			1,342,311	1,344,698	
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV	.B State Deposit			100,118	100,461	
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM	.B State Deposit. Special Deposit	621,252	620,890	609,985	612,281	
33. New York	NY						
34. North Carolina	NC	.B State Deposit			849,272	850,804	
35. North Dakota	ND						
36. Ohio	OH						
37. Oklahoma	OK						
38. Oregon	OR	.B State Deposit			397,456	397,983	
39. Pennsylvania	PA						
40. Rhode Island	RI	.B State Deposit	3,124,564	3,126,682			
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA	.B State Deposit			720,046	721,402	
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. US Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CAN						
58. Aggregate Other Alien	OT	XXX	XXX	0	0	3,880,283	3,908,718
59. Total	XXX	XXX	3,745,816	3,747,572	10,715,159	10,882,215	
DETAILS OF WRITE-INS							
5801. Centre Insurance Company	.B	Collateral			3,042,496	3,062,210	
5802. National Council of Compensation Insurers	.B	Collateral			837,787	846,508	
5803.							
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0	
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX	0	0	3,880,283	3,908,718	

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