



55301201520100100

ANNUAL STATEMENT

For the Year Ended December 31, 2015
OF THE CONDITION AND AFFAIRS OF THE

DELTA DENTAL OF RHODE ISLAND

NAIC Group Code 1571 1571 NAIC Company Code 55301 Employer's ID Number 05-0296998
(Current Period) (Prior Period)

Organized under the Laws of RHODE ISLAND, State of Domicile or Port of Entry RHODE ISLAND

Country of Domicile UNITED STATE OF AMERICA

Licensed as business type: **Life, Accident & Health** [] **Property/Casualty** [] **Hospital, Medical & Dental Service or Indemnity** []
Dental Service Corporation [X] **Vision Service Corporation** [] **Health Maintenance Organization** []
Other [] **Is HMO Federally Qualified?** Yes [] No [X]

Incorporated/Organized October 22, 1959 Commenced Business April 1, 1966

Statutory Home Office 10 CHARLES STREET, PROVIDENCE, RI, US 02904
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 10 CHARLES STREET (Street and Number)
PROVIDENCE, RI, US 02904 (City or Town, State, Country and Zip Code)
401-752-6000 (Area Code) (Telephone Number)

Mail Address 10 CHARLES STREET, PROVIDENCE, RI, US 02904
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 10 CHARLES STREET PROVIDENCE, RI, US 02904 401-752-6000
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.deltadentalri.com

Statutory Statement Contact GEORGE J. BEDARD 401-752-6000
(Name) (Area Code) (Telephone Number) (Extension)
gbedard@deltadentalri.com 401-752-6070
(E-Mail Address) (Fax Number)

OFFICERS

	Name	Title
1.	<u>JOSEPH A. NAGLE</u>	<u>PRESIDENT</u>
2.	<u>KERRIE BENNETT</u>	<u>SECRETARY</u>
3.	<u>RICHARD A. FRITZ</u>	<u>TREASURER</u>

VICE-PRESIDENTS

Name	Title	Name	Title
<u>RICHARD A. FRITZ</u>	<u>VP - FINANCE</u>	<u>KERRIE BENNETT</u>	<u>VP - MARKETING & COMMUNICATIONS</u>
<u>JOSEPH PERRONI</u>	<u>VP - SALES</u>	<u>THOMAS CHASE</u>	<u>VP - CHIEF INFORMATION OFFICER</u>
<u>BLAINE CARROLL</u>	<u>VP - STRATEGIC INITIATIVES</u>		

DIRECTORS OR TRUSTEES

<u>FRED K. BUTLER</u>	<u>JULIE G. DUFFY</u>	<u>FRANCIS J. FLYNN</u>	<u>WILLIAM G. FOULKES #</u>
<u>ALMON C. HALL</u>	<u>EDWARD O. HANDY III</u>	<u>STEVEN J. ISSA</u>	<u>JOSEPH J. MARCAURELE</u>
<u>LINDA R. MCGOLDRICK</u>	<u>JAMES F. McMANUS, DDS</u>	<u>WILLIAM A. MEKRUT</u>	<u>CYNTHIA S. REED</u>
<u>JOHN T RUGGEIRI</u>	<u>EDWIN J. SANTOS</u>	<u>VANESSA TOLEDO-VICKERS</u>	

State of RHODE ISLAND

County of PROVIDENCE ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) <u>JOSEPH A. NAGLE</u>	(Signature) <u>KERRIE BENNETT</u>	(Signature) <u>RICHARD A. FRITZ</u>
(Printed Name) 1.	(Printed Name) 2.	(Printed Name) 3.
<u>PRESIDENT</u>	<u>SECRETARY</u>	<u>TREASURER</u>
(Title)	(Title)	(Title)

Subscribed and sworn to (or affirmed) before me this on this
25th day of FEBRUARY, 2016, by

PAMELA B. BUTERA
My commission expires 8/24/18

a. Is this an original filing? [X] Yes [] No
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities						
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies						
1.22 Issued by U.S. government sponsored agencies						
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)						
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations						
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	344,492	0.31	344,492		344,492	0.31
1.43 Revenue and assessment obligations	694,871	0.63	694,871		694,871	0.63
1.44 Industrial development and similar obligations						
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA						
1.512 Issued or guaranteed by FNMA and FHLMC	468,460	0.43	468,460		468,460	0.43
1.513 All other						
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA						
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521						
1.523 All other						
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	46,727,247	42.54	46,727,247		46,727,247	42.54
2.2 Unaffiliated non-U.S. securities (including Canada)	22,209,498	20.22	22,209,498		22,209,498	20.22
2.3 Affiliated securities						
3. Equity interests:						
3.1 Investments in mutual funds	4,589,975	4.18	4,589,975		4,589,975	4.18
3.2 Preferred stocks:						
3.21 Affiliated						
3.22 Unaffiliated						
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated						
3.32 Unaffiliated	5,926,138	5.40	5,926,138		5,926,138	5.40
3.4 Other equity securities:						
3.41 Affiliated	27,013,915	24.59	27,013,915		27,013,915	24.59
3.42 Unaffiliated						
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated						
3.52 Unaffiliated						
4. Mortgage loans:						
4.1 Construction and land development						
4.2 Agricultural						
4.3 Single family residential properties						
4.4 Multifamily residential properties						
4.5 Commercial loans						
4.6 Mezzanine real estate loans						
5. Real estate investments:						
5.1 Property occupied by company						
5.2 Property held for production of income (including \$ 0 of property acquired in satisfaction of debt)						
5.3 Property held for sale (including \$ 0 property acquired in satisfaction of debt)						
6. Contract loans						
7. Derivatives						
8. Receivables for securities						
9. Securities Lending (Line 10, Asset Page reinvested collateral)				X X X	X X X	X X X
10. Cash, cash equivalents and short-term investments	(4,303,074)	(3.92)	(4,303,074)		(4,303,074)	(3.92)
11. Other invested assets	6,167,740	5.62	6,167,740		6,167,740	5.62
12. Total invested assets	109,839,262	100.00	109,839,262		109,839,262	100.00

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 6)		
2.2 Additional investment made after acquisition (Part 2, Column 9)		
3. Current year change in encumbrances:		
3.1 Totals, Part 1, Column 13		
3.2 Totals, Part 3, Column 11		
4. Total gain (loss) on disposals, Part 3, Column 18		
5. Deduct amounts received on disposals, Part 3, Column 15	NONE	
6. Total foreign exchange change in book/adjusted carrying value:		
6.1 Totals, Part 1, Column 15		
6.2 Totals, Part 3, Column 13		
7. Deduct current year's other-than-temporary impairment recognized:		
7.1 Totals, Part 1, Column 12		
7.2 Totals, Part 3, Column 10		
8. Deduct current year's depreciation:		
8.1 Totals, Part 1, Column 11		
8.2 Totals, Part 3, Column 9		
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisitions (Part 2, Column 7)		
2.2 Additional investment made after acquisitions (Part 2, Column 8)		
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 12		
3.2 Totals, Part 3, Column 11		
4. Accrual of discount		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 9		
5.2 Totals, Part 3, Column 8	NONE	
6. Total gain (loss) on disposals, Part 3, Column 18		
7. Deduct amounts received on disposals, Part 3, Column 15		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1 Totals, Part 1, Column 13		
9.2 Totals, Part 3, Column 13		
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 11		
10.2 Totals, Part 3, Column 10		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION BETWEEN YEARS**Other Long-Term Invested Assets**

1. Book/adjusted carrying value, December 31 of prior year		5,274,716
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8)	1,845,385	
2.2 Additional investment made after acquisition (Part 2, Column 9)	698,000	2,543,385
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16		
3.2 Totals, Part 3, Column 12		
4. Accrual of discount		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13	31,451	
5.2 Totals, Part 3, Column 9	112,388	143,839
6. Total gain (loss) on disposals, Part 3, Column 19		
7. Deduct amounts received on disposals, Part 3, Column 16		1,794,200
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17		
9.2 Totals, Part 3, Column 14		
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 15		
10.2 Totals, Part 3, Column 11		
11. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		6,167,740
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		6,167,740

SCHEDULE D - VERIFICATION BETWEEN YEARS**Bonds and Stocks**

1. Book/adjusted carrying value, December 31 of prior year		102,078,750
2. Cost of bonds and stocks acquired, Part 3, Column 7		35,703,332
3. Accrual of discount		36,461
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12		
4.2 Part 2, Section 1, Column 15		
4.3 Part 2, Section 2, Column 13	5,075,899	
4.4 Part 4, Column 11	(947,774)	4,128,125
5. Total gain (loss) on disposals, Part 4, Column 19		814,314
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		34,050,390
7. Deduct amortization of premium		735,995
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15		
8.2 Part 2, Section 1, Column 19		
8.3 Part 2, Section 2, Column 16		
8.4 Part 4, Column 15		
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14		
9.2 Part 2, Section 1, Column 17		
9.3 Part 2, Section 2, Column 14		
9.4 Part 4, Column 13		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)		107,974,597
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		107,974,597

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States				
	2. Canada				
	3. Other Countries				
	4. Totals				
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	344,492	355,521	346,647	340,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	1,163,331	1,173,834	1,168,979	1,163,159
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	8. United States	46,727,247	46,896,612	48,163,566	45,038,000
	9. Canada	2,650,423	2,612,732	2,681,945	2,350,000
	10. Other Countries	19,559,075	19,329,517	19,717,184	19,282,000
	11. Totals	68,936,745	68,838,861	70,562,695	66,670,000
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	70,444,568	70,368,216	72,078,321	68,173,159
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States	10,230,577	10,230,577	8,947,124	
	21. Canada	43,060	43,060	46,342	
	22. Other Countries	242,477	242,477	245,569	
	23. Totals	10,516,114	10,516,114	9,239,035	
Parent, Subsidiaries and Affiliates	24. Totals	27,013,915	27,013,915	27,013,915	
	25. Total Common Stocks	37,530,029	37,530,029	36,252,950	
	26. Total Stocks	37,530,029	37,530,029	36,252,950	
	27. Total Bonds and Stocks	107,974,597	107,898,245	108,331,271	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 NAIC 1				NONE							
1.2 NAIC 2											
1.3 NAIC 3											
1.4 NAIC 4											
1.5 NAIC 5											
1.6 NAIC 6											
1.7 Totals											
2. All Other Governments											
2.1 NAIC 1				NONE							
2.2 NAIC 2											
2.3 NAIC 3											
2.4 NAIC 4											
2.5 NAIC 5											
2.6 NAIC 6											
2.7 Totals											
3. U.S. States, Territories and Possessions, etc., Guaranteed											
3.1 NAIC 1								693,200	0.991		
3.2 NAIC 2											
3.3 NAIC 3											
3.4 NAIC 4											
3.5 NAIC 5											
3.6 NAIC 6											
3.7 Totals								693,200	0.991		
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 NAIC 1		344,492				344,492	0.489	370,406	0.529	344,492	
4.2 NAIC 2											
4.3 NAIC 3											
4.4 NAIC 4											
4.5 NAIC 5											
4.6 NAIC 6											
4.7 Totals		344,492				344,492	0.489	370,406	0.529	344,492	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 NAIC 1	328,663	834,669				1,163,331	1.651	726,697	1.039	1,163,331	
5.2 NAIC 2											
5.3 NAIC 3											
5.4 NAIC 4											
5.5 NAIC 5											
5.6 NAIC 6											
5.7 Totals	328,663	834,669				1,163,331	1.651	726,697	1.039	1,163,331	

505

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial & Miscellaneous (unaffiliated)											
6.1 NAIC 1	6,465,939	40,197,911	10,598,097		145,909	57,407,857	81.494	60,084,195	85.875	55,123,495	2,284,361
6.2 NAIC 2	1,056,129	10,472,760				11,528,889	16.366	7,643,480	10.924	10,222,956	1,305,933
6.3 NAIC 3											
6.4 NAIC 4								448,680	0.641		
6.5 NAIC 5											
6.6 NAIC 6											
6.7 Totals	7,522,068	50,670,671	10,598,097		145,909	68,936,745	97.860	68,176,355	97.441	65,346,451	3,590,294
7. Hybrid Securities											
7.1 NAIC 1											
7.2 NAIC 2											
7.3 NAIC 3											
7.4 NAIC 4											
7.5 NAIC 5											
7.6 NAIC 6											
7.7 Totals											
8. Parent, Subsidiaries and Affiliates											
8.1 NAIC 1											
8.2 NAIC 2											
8.3 NAIC 3											
8.4 NAIC 4											
8.5 NAIC 5											
8.6 NAIC 6											
8.7 Totals											

9005

NONE

NONE

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 NAIC 1	(d) 6,794,602	41,377,071	10,598,097		145,909	58,915,680	83.634	X X X	X X X	56,631,318	2,284,361
9.2 NAIC 2	(d) 1,056,129	10,472,760				11,528,889	16.366	X X X	X X X	10,222,956	1,305,933
9.3 NAIC 3	(d)							X X X	X X X		
9.4 NAIC 4	(d)							X X X	X X X		
9.5 NAIC 5	(d)					(c)		X X X	X X X		
9.6 NAIC 6	(d)					(c)		X X X	X X X		
9.7 Totals	7,850,731	51,849,831	10,598,097		145,909	70,444,568	100.000	X X X	X X X	66,854,274	3,590,294
9.8 Line 9.7 as a % of Col. 6	11.145	73.604	15.045		0.207	100.000	X X X	X X X	X X X	94.903	5.097
10. Total Bonds Prior Year											
10.1 NAIC 1	6,780,980	42,175,565	12,714,494	203,459		X X X	X X X	61,874,498	88.434	61,874,498	
10.2 NAIC 2	1,047,748	5,878,746	716,986			X X X	X X X	7,643,480	10.924	7,643,480	
10.3 NAIC 3						X X X	X X X				
10.4 NAIC 4	448,680					X X X	X X X	448,680	0.641	448,680	
10.5 NAIC 5						X X X	X X X	(c)			
10.6 NAIC 6						X X X	X X X	(c)			
10.7 Totals	8,277,408	48,054,311	13,431,480	203,459		X X X	X X X	(b) 69,966,658	100.000	69,966,658	
10.8 Line 10.7 as a % of Col. 8	11.831	68.682	19.197	0.291		X X X	X X X	100.000	X X X	100.000	
11. Total Publicly Traded Bonds											
11.1 NAIC 1	6,794,602	39,238,619	10,598,097			56,631,318	80.391	61,874,498	88.434	56,631,318	X X X
11.2 NAIC 2	1,056,129	9,166,827				10,222,956	14.512	7,643,480	10.924	10,222,956	X X X
11.3 NAIC 3											X X X
11.4 NAIC 4								448,680	0.641		X X X
11.5 NAIC 5											X X X
11.6 NAIC 6											X X X
11.7 Totals	7,850,731	48,405,446	10,598,097			66,854,274	94.903	69,966,658	100.000	66,854,274	X X X
11.8 Line 11.7 as a % of Col. 6	11.743	72.404	15.853			100.000	X X X	X X X	X X X	100.000	X X X
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	11.145	68.714	15.045			94.903	X X X	X X X	X X X	94.903	X X X
12. Total Privately Placed Bonds											
12.1 NAIC 1		2,138,452			145,909	2,284,361	3.243			X X X	2,284,361
12.2 NAIC 2		1,305,933				1,305,933	1.854			X X X	1,305,933
12.3 NAIC 3										X X X	
12.4 NAIC 4										X X X	
12.5 NAIC 5										X X X	
12.6 NAIC 6										X X X	
12.7 Totals		3,444,385			145,909	3,590,294	5.097			X X X	3,590,294
12.8 Line 12.7 as a % of Col. 6		95.936			4.064	100.000	X X X	X X X	X X X	X X X	100.000
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9		4.889			0.207	5.097	X X X	X X X	X X X	X X X	5.097

S07

(a) Includes \$ 3,590,294 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year, \$ 0 prior year of bonds with Z designations and \$ 0 current year, \$ 0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5* designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments				NONE							
1.1 Issuer Obligations											
1.2 Residential Mortgage-Backed Securities											
1.3 Commercial Mortgage-Backed Securities											
1.4 Other Loan-Backed and Structured Securities											
1.5 Totals											
2. All Other Governments				NONE							
2.1 Issuer Obligations											
2.2 Residential Mortgage-Backed Securities											
2.3 Commercial Mortgage-Backed Securities											
2.4 Other Loan-Backed and Structured Securities											
2.5 Totals											
3. U.S. States, Territories and Possessions, Guaranteed								693,200	0.991		
3.1 Issuer Obligations											
3.2 Residential Mortgage-Backed Securities											
3.3 Commercial Mortgage-Backed Securities											
3.4 Other Loan-Backed and Structured Securities											
3.5 Totals								693,200	0.991		
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations		344,492				344,492	0.489	370,406	0.529	344,492	
4.2 Residential Mortgage-Backed Securities											
4.3 Commercial Mortgage-Backed Securities											
4.4 Other Loan-Backed and Structured Securities											
4.5 Totals		344,492				344,492	0.489	370,406	0.529	344,492	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 Issuer Obligations		694,871				694,871	0.986			694,871	
5.2 Residential Mortgage-Backed Securities	328,663	139,797				468,460	0.665	726,697	1.039	468,460	
5.3 Commercial Mortgage-Backed Securities											
5.4 Other Loan-Backed and Structured Securities											
5.5 Totals	328,663	834,669				1,163,331	1.651	726,697	1.039	1,163,331	
6. Industrial and Miscellaneous											
6.1 Issuer Obligations	7,522,068	50,670,671	10,598,097		145,909	68,936,745	97.860	68,176,355	97.441	65,346,451	3,590,294
6.2 Residential Mortgage-Backed Securities											
6.3 Commercial Mortgage-Backed Securities											
6.4 Other Loan-Backed and Structured Securities											
6.5 Totals	7,522,068	50,670,671	10,598,097		145,909	68,936,745	97.860	68,176,355	97.441	65,346,451	3,590,294
7. Hybrid Securities				NONE							
7.1 Issuer Obligations											
7.2 Residential Mortgage-Backed Securities											
7.3 Commercial Mortgage-Backed Securities											
7.4 Other Loan-Backed and Structured Securities											
7.5 Totals											
8. Parent, Subsidiaries and Affiliates				NONE							
8.1 Issuer Obligations											
8.2 Residential Mortgage-Backed Securities											
8.3 Commercial Mortgage-Backed Securities											
8.4 Other Loan-Backed and Structured Securities											
8.5 Totals											

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	7,522,068	51,710,034	10,598,097		145,909	69,976,108	99.335	X X X	X X X	66,385,814	3,590,294
9.2 Residential Mortgage-Backed Securities	328,663	139,797				468,460	0.665	X X X	X X X	468,460	
9.3 Commercial Mortgage-Backed Securities								X X X	X X X		
9.4 Other Loan-Backed and Structured Securities								X X X	X X X		
9.5 Totals	7,850,731	51,849,831	10,598,097		145,909	70,444,568	100.000	X X X	X X X	66,854,274	3,590,294
9.6 Line 9.5 as a % of Col. 6	11.145	73.604	15.045		0.207	100.000	X X X	X X X	X X X	94.903	5.097
10. Total Bonds Prior Year											
10.1 Issuer Obligations	8,277,408	47,580,728	13,237,266	144,559		X X X	X X X	69,239,961	98.961	69,239,961	
10.2 Residential Mortgage-Backed Securities		473,583	194,214	58,900		X X X	X X X	726,697	1.039	726,697	
10.3 Commercial Mortgage-Backed Securities						X X X	X X X				
10.4 Other Loan-Backed and Structured Securities						X X X	X X X				
10.5 Totals	8,277,408	48,054,311	13,431,480	203,459		X X X	X X X	69,966,658	100.000	69,966,658	
10.6 Line 10.5 as a % of Col. 8	11.831	68.682	19.197	0.291		X X X	X X X	100.000	X X X	100.000	
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	7,522,068	48,265,649	10,598,097			66,385,814	94.238	69,239,961	98.961	66,385,814	X X X
11.2 Residential Mortgage-Backed Securities	328,663	139,797				468,460	0.665	726,697	1.039	468,460	X X X
11.3 Commercial Mortgage-Backed Securities											X X X
11.4 Other Loan-Backed and Structured Securities											X X X
11.5 Totals	7,850,731	48,405,446	10,598,097			66,854,274	94.903	69,966,658	100.000	66,854,274	X X X
11.6 Line 11.5 as a % of Col. 6	11.743	72.404	15.853			100.000	X X X	X X X	X X X	100.000	X X X
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	11.145	68.714	15.045			94.903	X X X	X X X	X X X	94.903	X X X
12. Total Privately Placed Bonds											
12.1 Issuer Obligations		3,444,385			145,909	3,590,294	5.097			X X X	3,590,294
12.2 Residential Mortgage-Backed Securities										X X X	
12.3 Commercial Mortgage-Backed Securities										X X X	
12.4 Other Loan-Backed and Structured Securities										X X X	
12.5 Totals		3,444,385			145,909	3,590,294	5.097			X X X	3,590,294
12.6 Line 12.5 as a % of Col. 6		95.936			4.064	100.000	X X X	X X X	X X X	X X X	100.000
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9		4.889			0.207	5.097	X X X	X X X	X X X	X X X	5.097

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-Term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year					
2. Cost of short-term investments acquired					
3. Accrual of discount					
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals					
7. Deduct amortization of premium					
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other-than-temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)					
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)					

NONE

S110

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: _____.

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/adjusted carrying value, December 31, prior year (Line 9, prior year)		
2.	Cost paid/(consideration received) on additions:		
2.1	Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12		
2.2	Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14		
3.	Unrealized Valuation increase/(decrease):		
3.1	Section 1, Column 17		
3.2	Section 2, Column 19		
4.	Total gain (loss) on termination recognized, Section 2, Column 22		
5.	Considerations received/(paid) on terminations, Section 2, Column 15		
6.	Amortization:		
6.1	Section 1, Column 19		
6.2	Section 2, Column 21		
7.	Adjustment to the book/adjusted carrying value of hedged item:	NONE	
7.1	Section 1, Column 20		
7.2	Section 2, Column 23		
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Section 1, Column 18		
8.2	Section 2, Column 20		
9.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 + 7 + 8)		
10.	Deduct nonadmitted assets		
11.	Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE DB - PART B - VERIFICATION BETWEEN YEARS

Future Contracts

1.	Book/adjusted carrying value, December 31 of prior year (Line 6, prior year)		
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column)		
3.1	Add:		
	Change in variation margin on open contracts - Highly effective hedges:		
3.11	Section 1, Column 15, current year minus		
3.12	Section 1, Column 15, prior year		
	Change in variation margin on open contracts - All other:		
3.13	Section 1, Column 18, current year minus		
3.14	Section 1, Column 18, prior year		
3.2	Add:		
	Change in adjustment to basis of hedged item:		
3.21	Section 1, Column 17, current year to date minus		
3.22	Section 1, Column 17, prior year		
	Change in amount recognized		
3.23	Section 1, Column 19, current year to date minus	NONE	
3.24	Section 1, Column 19, prior year		
3.3	Subtotal (Line 3.1 minus Line 3.2)		
4.1	Cumulative variation margin on terminated contracts during the year (Section 2, Column 15)		
4.2	Less:		
4.21	Amount used to adjust basis of hedged item (Section 2, Column 17)		
4.22	Amount recognized (Section 2, Column 16)		
4.3	Subtotal (Line 4.1 minus Line 4.2)		
5.	Dispositions gains (losses) on contracts terminated in prior year:		
5.1	Total gain (loss) recognized for terminations in prior year		
5.2	Total gain (loss) adjusted into the hedged item(s) for terminations in prior year		
6.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2)		
7.	Deduct total nonadmitted amounts		
8.	Statement value at end of current period (Line 6 minus Line 7)		

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

Replicated (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions										
1 Number	2 Description	3 NAIC Designation or Other Description	4 Notional Amount	5 Book/Adjusted Carrying Value	6 Fair Value	7 Effective Date	8 Maturity Date	Derivative Instrument(s) Open			Cash Instrument(s) Held							
								9 Description	10 Book/Adjusted Carrying Value	11 Fair Value	12 CUSIP	13 Description	14 NAIC Designation or Other Description	15 Book/Adjusted Carrying Value	16 Fair Value			
NONE																		
9999999	Totals					XXX	XXX	XXX				XXX	XXX	XXX				

SI12

SCHEDULE DB - PART C - SECTION 2

Replication (Synthetic Asset) Transactions Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date	
	1 Number of Positions	2 Total Replication (Synthetic Asset) Transactions Statement Value	3 Number of Positions	4 Total Replication (Synthetic Asset) Transactions Statement Value	5 Number of Positions	6 Total Replication (Synthetic Asset) Transactions Statement Value	7 Number of Positions	8 Total Replication (Synthetic Asset) Transactions Statement Value	9 Number of Positions	10 Total Replication (Synthetic Asset) Transactions Statement Value
1. Beginning Inventory										
2. Add: Opened or Acquired Transactions										
3. Add: Increases in Replication (Synthetic Asset) Transactions Statement Value	X X X		X X X		X X X		X X X		X X X	
4. Less: Closed or Disposed of Transactions				NONE						
5. Less: Positions Disposed of for Failing Effectiveness Criteria										
6. Less: Decreases in Replication (Synthetic Asset) Transactions Statement Value	X X X		X X X		X X X		X X X		X X X	
7. Ending Inventory										

S13

SCHEDULE DB VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

Book/Adjusted Carrying Value Check

1. Part A, Section 1, Column 14		
2. Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance		
3. Total (Line 1 plus Line 2)		
4. Part D, Section 1, Column 5		
5. Part D, Section 1, Column 6		
6. Total (Line 3 minus Line 4 minus Line 5)		

NONE

Fair Value Check

7. Part A, Section 1, Column 16		
8. Part B, Section 1, Column 13		
9. Total (Line 7 plus Line 8)		
10. Part D, Section 1, Column 8		
11. Part D, Section 1, Column 9		
12. Total (Line 9 minus Line 10 minus Line 11)		

Potential Exposure Check

13. Part A, Section 1, Column 21		
14. Part B, Section 1, Column 20		
15. Part D, Section 1, Column 11		
16. Total (Line 13 plus Line 14 minus Line 15)		

SCHEDULE E - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3
	Total	Bonds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year			
2. Cost of cash equivalents acquired			
3. Accrual of discount			
4. Unrealized valuation increase (decrease)			
5. Total gain (loss) on disposals			
6. Deduct consideration received on disposals			
7. Deduct amortization of premium			
8. Total foreign exchange change in book/adjusted carrying value			
9. Deduct current year's other-than-temporary impairment recognized			
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)			
11. Deduct total nonadmitted amounts			
12. Statement value at end of current period (Line 10 minus Line 11)			

NONE

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1 Description of Property	2 Code	Location		5 Date Acquired	6 Date of Last Appraisal	7 Actual Cost	8 Amount of Encumbrances	9 Book/Adjusted Carrying Value Less Encumbrances	10 Fair Value Less Encumbrances	Change in Book/Adjusted Carrying Value Less Encumbrances					16 Gross Income Earned Less Interest Incurred on Encumbrances	17 Taxes, Repairs, and Expenses Incurred
		3 City	4 State							11 Current Year's Depreciation	12 Current Year's Other-Than- Temporary Impairment Recognized	13 Current Year's Change in Encumbrances	14 Total Change in B./A.C.V. (13 - 11 - 12)	15 Total Foreign Exchange Change in B./A.C.V.		
NONE																
0699999 Totals																

E01

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
NONE								
0399999 Totals								

E02

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs, and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other -Than- Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B./A.C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B./A.C.V.							
NONE																			
0399999 Totals																			

E03

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	3 Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/Recorded Investment Excluding Accrued Interest	Change in Book Value/Recorded Investment					14 Value of Land and Buildings	15 Date of Last Appraisal or Valuation
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Foreign Exchange Change in Book Value		
NONE														
3399999 Total Mortgages														

E04

General Interrogatory:

- 1. Mortgages in good standing \$ 0 unpaid taxes \$ 0 interest due and unpaid.
- 2. Restructured mortgages \$ 0 unpaid taxes \$ 0 interest due and unpaid.
- 3. Mortgages with overdue interest over 90 days not in process of foreclosure \$ 0 unpaid taxes \$ 0 interest due and unpaid.
- 4. Mortgages in process of foreclosure \$ 0 unpaid taxes \$ 0 interest due and unpaid.

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
NONE								
3399999 Totals								

EOS

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment						14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization)/Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8 + 9 - 10 + 11)	13 Total Foreign Exchange Change in Book Value					
NONE																	
0599999	Totals																

E06

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Ident- ification	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Desig- nation	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book/Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership
			City	State								13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depreciation) or (Amortization)/ Accretion	15 Current Year's Other-Than- Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in B./A.C.V.			
000000-00-0	BETASPRING FUND 100, LLC		PROVIDENCE	RI	BETASPRING FUND 100, LLC		05/14/2013	1	967,841	558,601	558,601	(409,240)							
000000-00-0	CHERRYSTONE ANGEL GROUP, LLC		PROVIDENCE	RI	CHERRYSTONE ANGEL GROUP,		06/16/2014	1	1,800	1,800	1,800								
000000-00-0	POINT JUDITH CAPITAL PARTNER		PROVIDENCE	RI	POINT JUDITH CAPITAL PARTNE		05/31/2013	1	1,634,406	1,818,878	1,818,878	184,472						346,000	
1599999	Joint Venture, Partnership or Limited Liability Interests - Common Stocks - Unaffiliated								2,604,047	2,379,279	2,379,279	(224,768)						346,000	X X X
000003-00-4	INVESTMENT - ALTUS REALTY CO		PROVIDENCE	RI	ALTUS REALTY COMPANY, INC.		03/31/2014		1,569,477	1,675,093	1,675,093	105,616							100,000
1699999	Joint Venture, Partnership or Limited Liability Interests - Common Stocks - Affiliated								1,569,477	1,675,093	1,675,093	105,616							X X X
000000-00-0	PURCHASE OF RHODE ISLAND TAX C		PROVIDENCE	RI	ROBERTS CARROLL, FELD		03/31/2014		117,379	126,488	126,488	9,109							
000000-00-0	PURCHASE OF RHODE ISLAND TAX C		PROVIDENCE	RI	ROBERTS CARROLL, FELD		03/31/2015		1,385,385	1,522,402	1,522,402	137,016							
000000-00-0	PURCHASE OF RHODE ISLAND TAX C		PROVIDENCE	RI	ROBERTS CARROLL, FELD		12/31/2015		460,000	500,000	464,478	4,478							
3799999	Non-Guaranteed State Low Income Housing Tax Credit - Unaffiliated								1,962,764	2,148,890	2,113,368	150,603							X X X
4499999	Subtotal Unaffiliated								4,566,811	4,528,169	4,492,647	(74,165)						346,000	X X X
4599999	Subtotal Affiliated								1,569,477	1,675,093	1,675,093	105,616							X X X
4699999	Totals								6,136,288	6,203,262	6,167,740	31,451						346,000	X X X

E07

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Ident- ification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership	
		3 City	4 State								
000000-00-0	POINT JUDITH CAPITAL PARTNER	PROVIDENCE	RI	POINT JUDITH CAPITAL PARTNER	04/30/2014	1		698,000			
2199999	Joint Venture, Partnership or Limited Liability Interests - Other - Unaffiliated							698,000			X X X
000000-00-0 000000-00-0	PURCHASE OF RHODE ISLAND TAX CREDIT PURCHASE OF RHODE ISLAND TAX CREDIT	PROVIDENCE PROVIDENCE	RI RI	ROBERTS, CARROLL, FELD ROBERTS, CARROLL, FELD	03/31/2015 12/31/2015		1,385,385 460,000				
4299999	Any Other Class of Assets - Unaffiliated							1,845,385			X X X
4499999	Subtotal Unaffiliated							1,845,385	698,000		X X X
<div style="position: absolute; left: -40px; top: 50%; transform: translateY(-50%); font-size: 20px; font-weight: bold;">E08</div>											
4699999	Totals							1,845,385	698,000		X X X

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1 CUSIP Ident- ification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value					15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other-Than- Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9 + 10 - 11 + 12)						
000000-00-0	ROBERTS CARROLL FELD	PROVIDENCE	RI	RHODE ISLAND TAX CREDIT	06/14/2013	03/01/2015	434,191	(13,503)				(13,503)	420,688	420,688				
000000-00-0	ROBERTS CARROLL FELD	PROVIDENCE	RI	RHODE ISLAND TAX CREDIT	03/31/2014	03/01/2015	1,247,621	125,891				125,891	1,373,512	1,373,512				
4299999	Any Other Class of Assets - Unaffiliated						1,681,812	112,388				112,388	1,794,200	1,794,200				
4499999	Subtotal Unaffiliated						1,681,812	112,388				112,388	1,794,200	1,794,200				
4699999	Totals						1,681,812	112,388				112,388	1,794,200	1,794,200				

EO9

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Design- nation	7 Actual Cost	Fair Value		10 Par Value	11 Book / Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase / (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
878181-JT-4	TEANECK TWP N J BRD ED				1FE	346,647	104,565	355,521	340,000	344,492		(914)			3.500	3.183	JJ	5,950	11,900	08/22/2013	07/01/2020
1899999	U.S. Political Subdivisions - Issuer Obligations					346,647	X X X	355,521	340,000	344,492		(914)			X X X	X X X	X X X	5,950	11,900	X X X	X X X
2499999	Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Dire					346,647	X X X	355,521	340,000	344,492		(914)			X X X	X X X	X X X	5,950	11,900	X X X	X X X
646136-K8-3	NEW JERSEY ST TRANSN TR FD AUTH				1FE	493,100	97,110	485,550	500,000	494,871		1,671			1.758	2.118	JD	391	8,790	12/04/2014	12/15/2018
76221T-CC-1	RHODE IS HSG & MTG FIN CORP REV				1FE	100,000	100,768	100,768	100,000	100,000					2.674	2.673	AO	669	2,674	12/24/2013	04/01/2018
76221T-CD-9	RHODE IS HSG & MTG FIN CORP REV				1FE	100,000	100,776	100,776	100,000	100,000					2.774	2.773	AO	694	2,774	12/24/2013	10/01/2018
2599999	U.S. Special Revenue - Issuer Obligations					693,100	X X X	687,094	700,000	694,871		1,671			X X X	X X X	X X X	1,754	14,238	X X X	X X X
31371L-DY-2	RMBS - FN 254919		2		1	91,385	104,249	90,571	86,880	88,618		(561)			4.000	2.011	MON	290	3,611	06/29/2011	09/01/2018
31371M-GB-7	RMBS - FN 255894		2		1	44,440	109,986	49,794	45,273	44,273		(31)			5.000	5.759	MON	189	2,310	10/05/2007	10/01/2025
31402R-H3-6	RMBS - FN 735650		2		1	32,149	103,690	33,431	32,241	32,125		(45)			5.000	5.080	MON	134	1,679	10/18/2007	11/01/2018
31403D-EP-0	RMBS - FN 745442		2		1	82,529	105,153	87,112	82,843	82,712		(131)			5.000	4.914	MON	345	4,274	10/18/2007	07/01/2019
31417Y-FQ-5	RMBS - FN MA0174		2		1	86,033	104,298	84,889	81,391	83,589		(406)			4.000	1.995	MON	271	3,368	10/12/2010	09/01/2019
31417Y-VX-2	RMBS - FN MA0629		2		1	139,344	104,766	140,943	134,531	137,144		(468)			3.500	2.352	MON	392	4,824	01/25/2011	01/01/2021
2699999	U.S. Special Revenue - Residential Mortgage-Backed Securities					475,880	X X X	486,740	463,159	468,461		(1,642)			X X X	X X X	X X X	1,621	20,066	X X X	X X X
3199999	Subtotals - U.S. Special Revenue					1,168,980	X X X	1,173,834	1,163,159	1,163,332		29			X X X	X X X	X X X	3,375	34,304	X X X	X X X
002799-AJ-3	ABBEY NATIONAL TREASURY SERVICES		R		1FE	289,303	100,921	277,533	275,000	276,377		(4,265)			4.000	2.415	AO	1,956	11,000	11/21/2012	04/27/2016
00287Y-AT-6	ABBVIE INC			1	2FE	497,257	98,995	494,975	500,000	497,539		283			2.500	2.620	MN	1,632	6,250	06/19/2015	05/14/2020
03027W-AH-5	ABS - AMERTT-131A-1A			1	1FE	144,451	97,653	145,503	149,000	145,909		1,350			1.551	2.519	MON	103	2,311	01/07/2014	03/15/2043
00817Y-AH-1	AETNA INC				2FE	532,787	105,299	526,495	500,000	529,695		(3,092)			3.950	2.590	MS	6,583	9,875	06/19/2015	09/01/2020
018490-AN-2	ALLERGAN INC		R		2FE	1,508,498	100,757	1,511,355	1,500,000	1,506,521		(1,242)			3.375	3.274	MS	14,906	50,625	05/23/2014	09/15/2020
018490-AP-7	ALLERGAN INC		R		2FE	487,470	98,251	491,255	500,000	491,459		3,762			1.350	2.148	MS	1,988	6,750	12/04/2014	03/15/2018
03523T-BP-2	ANHEUSER-BUSCH INBEV WORLDWIDE I		R		1FE	555,209	96,208	529,144	550,000	553,653		(497)			2.500	2.390	JJ	6,340	13,750	10/29/2012	07/15/2022
001814-AR-3	ANR Pipeline Company		I		1FE	1,009,875	129,444	970,830	750,000	996,550		(13,325)			9.625	3.369	MN	12,031	36,094	08/20/2015	11/01/2021
046353-AF-5	ASTRAZENECA PLC		R		1FE	987,015	99,453	994,530	1,000,000	991,236		2,267			1.950	2.197	MS	5,579	19,500	03/26/2014	09/18/2019
00206R-CC-4	AT&T INC				2FE	499,445	99,952	499,760	500,000	499,647		116			2.300	2.323	MS	3,514	11,500	03/06/2014	03/11/2019
056752-AC-2	BAIDU INC		R		1FE	1,009,830	101,281	1,012,810	1,000,000	1,005,300		(1,913)			3.250	3.036	FA	13,090	32,500	08/09/2013	08/06/2018
057224-BC-0	BAKER HUGHES INC			1	1FE	218,926	99,357	213,618	215,000	218,757		(169)			3.200	2.847	FA	2,599	2,599	09/22/2015	08/15/2021
064159-CU-8	BANK OF NOVA SCOTIA		I		1FE	752,834	100,239	751,792	750,000	751,652		(554)			2.050	1.970	AO	2,605	15,375	11/12/2013	10/30/2018

010

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Design- ation	7 Actual Cost	Fair Value		10 Par Value	11 Book / Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest			Dates			
		3 Code	4 F o r e i g n B o n d C H A R	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase / (Decrease)	13 Current Year's Amortization) / Accretion	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
084664-BQ-3	BERKSHIRE HATHAWAY FINANCE CORP				1FE	1,343,062	109.073	1,363,412	1,250,000	1,316,934			(12,016)		4.250	3.094	JJ	24,497	53,125	10/15/2013	01/15/2021
084670-BJ-6	BERKSHIRE HATHAWAY INC				1FE	801,955	101.888	815,104	800,000	801,457			(160)		3.000	2.971	FA	9,333	24,000	02/19/2013	02/11/2023
055451-AK-4	BHP BILLITON FINANCE (USA) LTD		R		1FE	399,224	100.363	401,452	400,000	399,858			163		1.875	1.916	MN	833	7,500	11/23/2011	11/21/2016
055451-AL-2	BHP BILLITON FINANCE (USA) LTD		R		1FE	1,114,621	93.930	1,033,230	1,100,000	1,113,994			(627)		3.250	3.012	MN	3,972	17,875	09/21/2015	11/21/2021
05565Q-BP-2	BP CAPITAL MARKETS PLC		R		1FE	278,078	107.028	267,570	250,000	274,377			(3,701)		4.500	2.319	AO	2,813	11,250	03/20/2015	10/01/2020
05565Q-CC-0	BP CAPITAL MARKETS PLC		R		1FE	2,012,420	99.413	1,988,260	2,000,000	2,005,212			(2,756)		1.375	1.232	MN	4,201	27,500	05/14/2013	11/06/2017
110122-AV-0	BRISTOL-MYERS SQUIBB CO				1FE	497,290	99.614	498,070	500,000	498,221			547		1.750	1.866	MS	2,917	8,750	04/08/2014	03/01/2019
111320-AE-7	BROADCOM CORP				1FE	1,206,739	100.392	1,157,520	1,153,000	1,182,756			(10,184)		2.700	1.762	MN	5,189	31,131	03/14/2014	11/01/2018
14912L-4E-8	CATERPILLAR FINANCIAL SERVICES CO				1FE	545,560	114.592	487,016	425,000	480,982			(16,836)		7.150	2.720	FA	11,480	30,388	01/10/2012	02/15/2019
14916R-AB-0	CATHOLIC HEALTH INITIATIVES				1FE	102,677	99.806	104,796	105,000	103,876			599		1.600	2.199	MN	280	1,680	12/20/2013	11/01/2017
166751-AJ-6	CHEVRON CORP				1FE	823,035	108.951	789,895	725,000	789,103			(19,388)		4.950	2.054	MS	11,763	35,888	03/21/2014	03/03/2019
17275R-AR-3	CISCO SYSTEMS INC				1FE	249,823	100.858	252,145	250,000	249,885			38		2.125	2.140	MS	1,771	5,313	02/24/2014	03/01/2019
172967-FF-3	CITIGROUP INC				2FE	675,401	111.488	668,928	600,000	668,244			(7,157)		5.375	2.730	FA	12,721	16,125	06/19/2015	08/09/2020
172967-FS-5	CITIGROUP INC				2FE	403,532	101.386	405,544	400,000	400,381			(793)		3.953	3.739	JD	703	15,812	10/26/2011	06/15/2016
191216-AU-4	COCA-COLA CO				1FE	505,305	100.642	503,210	500,000	500,747			(1,114)		1.800	1.573	MS	3,000	9,000	11/08/2011	09/01/2016
19416Q-EF-3	COLGATE-PALMOLIVE CO				1FE	749,812	100.223	751,672	750,000	749,881			44		1.750	1.755	MS	3,865	13,125	02/27/2014	03/15/2019
20030N-BD-2	COMCAST CORP				1FE	497,000	101.627	508,135	500,000	497,607			329		3.125	3.207	JJ	7,205	15,625	02/12/2014	07/15/2022
20271R-AE-0	COMMONWEALTH BANK OF AUSTRALIA (R		1FE	499,415	99.764	498,820	500,000	499,765			198		1.125	1.165	MS	1,688	5,625	03/06/2014	03/13/2017
20825C-AR-5	CONOCOPHILLIPS				1FE	300,618	108.236	270,590	250,000	273,236			(7,087)		5.750	2.594	FA	5,990	14,375	01/03/2012	02/01/2019
22546Q-AN-7	CREDIT SUISSE AG (NEW YORK BRANCH		R		1FE	702,745	100.086	700,602	700,000	702,058			(562)		2.300	2.210	MN	1,476	16,100	11/28/2014	05/28/2019
22546Q-AC-1	CREDIT SUISSE FIRST BOSTON NEW YO		R		1FE	548,625	110.428	524,533	475,000	514,635			(10,179)		5.300	2.855	FA	9,650	25,175	07/23/2012	08/13/2019
N3114H-BR-4	DAIMLER INTERNATIONAL FINANCE BV		F		1FE	1,001,910	99.680	996,800	1,000,000	1,000,909			(359)		1.750	1.709	APR	12,688	17,500	05/22/2013	04/10/2018
263534-CE-7	E I DU PONT DE NEMOURS AND CO				1FE	515,897	105.957	476,806	450,000	493,562			(7,707)		4.250	2.282	AO	4,781	19,125	01/16/2013	04/01/2021
278642-AC-7	EBAY INC			1	2FE	823,879	101.637	813,096	800,000	820,177			(3,581)		3.250	2.655	AO	5,489	26,000	03/20/2015	10/15/2020
278642-AH-6	EBAY INC			1	2FE	498,110	98.864	494,320	500,000	498,622			370		2.200	2.281	FA	4,583	11,092	07/31/2014	08/01/2019
268648-AP-7	EMC CORP				1FE	752,625	93.308	699,810	750,000	751,308			(519)		1.875	1.801	JD	1,172	14,063	06/12/2013	06/01/2018
36962G-5C-4	GENERAL ELECTRIC CAPITAL CORP				1FE	600,000	100.658	603,948	600,000	600,000					2.950	2.948	MN	2,557	17,700	09/28/2011	05/09/2016
36962G-6S-8	GENERAL ELECTRIC CAPITAL CORP				1FE	444,901	101.501	456,754	450,000	446,248			483		3.100	3.234	JJ	6,665	13,950	02/01/2013	01/09/2023
373334-JV-4	GEORGIA POWER CO				1FE	528,360	100.555	502,775	500,000	501,806			(6,264)		3.000	1.730	AO	3,167	15,000	08/18/2011	04/15/2016
37331N-AB-7	GEORGIA-PACIFIC LLC				2FE	572,400	110.306	551,530	500,000	561,501			(10,899)		5.400	2.670	MN	4,500	27,000	01/23/2015	11/01/2020
38141E-R5-0	GOLDMAN SACHS GROUP INC				1FE	367,598	102.512	349,566	341,000	350,807			(6,596)		4.000	1.992	MON	606	13,640	05/29/2013	06/15/2017
38141G-FG-4	GOLDMAN SACHS GROUP INC				1FE	583,680	107.698	538,490	500,000	537,761			(17,922)		5.950	2.157	JJ	13,470	29,750	05/21/2013	01/18/2018
38141G-GS-7	GOLDMAN SACHS GROUP INC				1FE	727,692	113.722	744,879	655,000	709,329			(7,657)		5.750	4.187	JJ	16,425	37,663	07/16/2013	01/24/2022
38148L-AA-4	GOLDMAN SACHS GROUP INC			1	1FE	503,981	99.241	496,205	500,000	503,398			(583)		2.600	2.430	AO	2,456	9,750	03/20/2015	04/23/2020
402479-CA-5	GULF POWER CO				1FE	557,760	107.281	536,405	500,000	545,243			(9,887)		4.750	2.510	AO	5,014	23,750	09/19/2014	04/15/2020
427866-AS-7	HERSHEY CO				1FE	511,895	100.469	502,345	500,000	502,927			(3,505)		1.500	0.793	MN	1,250	7,500	06/03/2013	11/01/2016
437076-AZ-5	HOME DEPOT INC			1	1FE	506,460	99.240	496,200	500,000	504,847			(611)		2.700	2.548	AO	3,375	13,500	04/17/2013	04/01/2023

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Design- nation	7 Actual Cost	Fair Value		10 Par Value	11 Book / Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3 Code	4 F o r e i g n C h a r	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase / (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
438516-BA-3	HONEYWELL INTERNATIONAL INC				1FE	760,053	109,355	765,485	700,000	743,091		(7,601)			4.250	2.956	MS	9,917	29,750	09/24/2013	03/01/2021
40428H-PB-2	HSBC USA INC (NEW)		R		1FE	833,819	109,051	817,882	750,000	814,235		(12,437)			5.000	3.044	MS	9,792	37,500	05/23/2014	09/27/2020
452308-AJ-8	ILLINOIS TOOL WORKS INC				1FE	2,366,774	112,645	2,217,980	1,969,000	2,203,341		(68,356)			6.250	2.418	AO	30,766	123,063	10/21/2013	04/01/2019
459200-GJ-4	INTERNATIONAL BUSINESS MACHINES C				1FE	1,193,680	107,258	1,072,580	1,000,000	1,077,063		(44,744)			5.700	1.112	MS	16,942	57,000	05/13/2013	09/14/2017
459200-GX-3	INTERNATIONAL BUSINESS MACHINES C				1FE	497,910	100,598	502,990	500,000	499,756		436			1.950	2.038	JJ	4,306	9,750	08/01/2011	07/22/2016
46625H-JA-9	J.P. MORGAN CHASE & CO.				1FE	198,466	101,034	202,068	200,000	199,824		342			3.150	3.325	JJ	3,080	6,300	10/25/2011	07/05/2016
24422E-QV-4	JOHN DEERE CAPITAL CORP				1FE	260,242	110,047	236,601	215,000	234,054		(6,796)			5.750	2.331	MS	3,880	12,363	01/04/2012	09/10/2018
24422E-RY-7	JOHN DEERE CAPITAL CORP				1FE	491,650	97,432	487,160	500,000	493,963		1,424			1.700	2.013	JJ	3,919	8,500	05/08/2014	01/15/2020
24422E-SS-9	JOHN DEERE CAPITAL CORP				1FE	175,196	100,380	175,665	175,000	175,149		(35)			2.300	2.276	MS	1,174	4,036	09/17/2014	09/16/2019
46625H-JG-6	JPMORGAN CHASE & CO				1FE	245,668	99,866	249,665	250,000	247,954		964			1.800	2.208	JJ	1,950	4,500	08/01/2013	01/25/2018
46625H-JL-5	JPMORGAN CHASE & CO				1FE	998,140	99,258	992,580	1,000,000	999,101		380			1.625	1.664	MN	2,076	16,250	05/15/2013	05/15/2018
48121C-VZ-6	JPMORGAN CHASE BANK NA				1FE	296,300	106,230	265,575	250,000	265,170		(9,829)			6.000	1.906	JJ	7,333	15,000	10/05/2012	07/05/2017
548661-CK-1	LOWE'S COMPANIES INC				1FE	231,998	103,415	206,830	200,000	205,376		(6,751)			5.400	1.938	AO	2,280	10,800	12/06/2011	10/15/2016
57636Q-AA-2	MASTERCARD INC				1FE	348,991	100,391	351,368	350,000	349,330		204			2.000	2.061	AO	1,750	7,000	03/28/2014	04/01/2019
585907-AN-8	Mellon Bank, N.A.				1FE	748,470	101,062	757,965	750,000	749,946		301			5.450	5.480	AO	10,219	40,875	01/13/2009	04/01/2016
58933Y-AB-1	MERCK & CO INC				1FE	259,074	100,045	250,112	250,000	250,136		(3,572)			2.250	0.817	JJ	2,594	5,625	06/24/2013	01/15/2016
59156R-AT-5	METLIFE INC				1FE	911,632	116,181	842,312	725,000	825,438		(30,072)			7.717	3.027	FA	21,136	55,948	12/02/2013	02/15/2019
594918-AK-0	MICROSOFT CORP				1FE	297,564	100,185	300,555	300,000	299,947		518			2.500	2.675	FA	2,979	7,500	02/14/2011	02/08/2016
594918-AV-6	MICROSOFT CORP				1FE	496,775	100,638	503,190	500,000	498,077		642			1.625	1.760	JD	564	8,125	12/09/2013	12/06/2018
605417-BX-1	MISSISSIPPI POWER CO				2FE	403,988	100,572	402,288	400,000	400,660		(815)			2.350	2.137	AO	1,984	9,400	10/21/2011	10/15/2016
J43830-EM-6	MITSUBISHI CORP		F		1FE	1,009,680	100,211	1,002,110	1,000,000	1,003,680		(2,355)			1.875	1.631	JJ	8,750	18,750	05/31/2013	07/13/2017
617446-7P-8	MORGAN STANLEY				1FE	1,349,237	111,262	1,335,144	1,200,000	1,335,202		(14,035)			5.500	2.849	JJ	28,783	33,000	06/26/2015	07/24/2020
61747Y-CJ-2	MORGAN STANLEY				1FE	465,410	110,360	551,800	500,000	481,105		4,406			5.625	6.791	MS	7,656	28,125	01/09/2012	09/23/2019
63253W-AF-8	NATIONAL AUSTRALIA BANK LTD		R		1FE	649,903	99,758	648,427	650,000	649,944		25			2.000	2.003	FA	4,658	13,000	12/02/2013	02/22/2019
63307A-AA-3	NATIONAL BANK OF CANADA		I		1FE	301,008	99,372	298,116	300,000	300,373		(206)			1.450	1.379	MN	653	4,350	11/14/2012	11/07/2017
637432-MN-2	NATIONAL RURAL UTILITIES COOP FINA				1FE	253,418	100,333	250,833	250,000	250,120		(715)			3.050	2.754	MS	2,542	7,625	03/03/2011	03/01/2016
63946B-AD-2	NBC UNIVERSAL INC				1FE	114,396	111,658	111,658	100,000	111,297		(2,455)			5.150	2.387	AO	873	5,150	09/19/2014	04/30/2020
63946C-AC-2	NBCUNIVERSAL ENTERPRISE INC				1FE	240,658	100,027	240,065	240,000	240,320		(134)			1.662	1.602	AO	842	3,989	06/20/2013	04/15/2018
68389X-AN-5	ORACLE CORP				1FE	979,166	100,053	986,523	986,000	982,848		1,744			1.200	1.382	AO	2,498	11,832	01/22/2014	10/15/2017
68389X-AQ-8	ORACLE CORP				1FE	504,385	101,544	507,720	500,000	502,508		(788)			2.375	2.203	JJ	5,476	11,875	08/01/2013	01/15/2019
68389X-AX-3	ORACLE CORP				1FE	852,253	101,044	858,874	850,000	851,668		(404)			2.250	2.195	AO	4,409	19,125	07/21/2014	10/08/2019
695114-CM-8	PACIFICORP				1FE	1,989,585	105,177	1,998,363	1,900,000	1,963,700		(10,995)			3.850	3.147	JD	3,251	73,150	07/15/2013	06/15/2021
70213B-AA-9	PARTNERRE FINANCE B LLC		R		1FE	343,002	109,665	328,995	300,000	336,985		(6,017)			5.500	2.531	JD	1,375	16,500	03/20/2015	06/01/2020
713448-BW-7	PEPSICO INC				1FE	237,835	103,052	247,325	240,000	238,368		266			3.000	3.132	FA	2,520	7,200	12/11/2013	08/25/2021
71644E-AH-5	PETRO-CANADA		I		1FE	393,568	107,193	375,176	350,000	380,797		(12,529)			6.050	2.219	MN	2,706	21,175	12/19/2014	05/15/2018
71672V-AB-5	PETROLOGISTICS LP				1FE	499,973	104,500	470,250	450,000	469,574		(22,124)			6.250	1.254	AO	7,031	28,125	08/12/2014	04/01/2020
718172-BF-5	PHILIP MORRIS INTERNATIONAL INC				1FE	744,435	99,718	747,885	750,000	746,667		1,063			1.875	2.027	JJ	6,484	14,063	11/15/2013	01/15/2019

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

E103

1 CUSIP Identification	2 Description	Codes			6 NAIC Design- nation	7 Actual Cost	Fair Value		10 Par Value	11 Book / Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest			Dates			
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase / (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
69353R-DZ-8	PNC BANK NA			1	1FE	324,763	100.388	326,261	325,000	324,828		55			2.400	2.415	AO	1,582	8,450	09/15/2014	10/18/2019
69349L-AC-2	PNC BANK, N.A.				1FE	2,464,890	104.868	2,280,879	2,175,000	2,288,136	(64,492)			4.875	1.786	MS	29,453	106,031	05/09/2013	09/21/2017	
73755L-AH-0	POTASH CORP OF SASKATCHEWAN INC		I		1FE	224,659	108.409	216,818	200,000	221,051	(3,609)			4.875	2.260	MS	2,465	9,750	03/20/2015	03/30/2020	
74005P-BH-6	PRAXAIR INC				1FE	982,135	98.662	986,620	1,000,000	990,137	3,363			1.250	1.605	MN	1,875	12,500	08/08/2013	11/07/2018	
759891-AA-2	RENRE NORTH AMERICA HOLDINGS INC		R		1FE	286,788	108.997	272,493	250,000	279,132	(6,454)			5.750	2.792	MS	4,233	14,375	10/17/2014	03/15/2020	
767201-AC-0	RIO TINTO FINANCE (USA) LTD		R		1FE	562,272	108.338	489,688	452,000	504,305	(20,026)			6.500	1.814	JJ	13,547	29,380	05/22/2013	07/15/2018	
767201-AK-2	RIO TINTO FINANCE (USA) LTD		R		1FE	317,037	98.025	294,075	300,000	314,838	(2,199)			3.500	2.410	MN	1,721	10,500	03/20/2015	11/02/2020	
801060-AB-0	SANOFI SA		R		1FE	997,400	99.563	995,630	1,000,000	998,776	537			1.250	1.305	AO	2,813	12,500	05/18/2013	04/10/2018	
82938B-AB-6	SINOPEC GROUP OVERSEAS DEVELOP		R		1FE	496,355	98.375	491,875	500,000	496,734	379			2.500	2.661	AO	2,188	6,250	06/19/2015	04/28/2020	
842587-CM-7	SOUTHERN CO			1	2FE	703,153	98.984	692,888	700,000	702,878	(275)			2.750	2.650	JD	856	9,785	07/10/2015	06/15/2020	
87612E-AN-6	TARGET CORP				1FE	580,310	102.595	512,975	500,000	508,352	(15,220)			5.875	2.725	JJ	13,545	29,375	01/05/2011	07/15/2016	
88166H-AD-9	TEVA PHARMACEUTICAL FINANCE IV LL		R		2FE	78,640	96.767	77,414	80,000	78,769	129			2.250	2.639	MS	515	900	07/10/2015	03/18/2020	
89417E-AF-6	TRAVELERS CO INC				1FE	707,586	112.584	675,504	600,000	674,106	(20,615)			5.900	2.134	JD	2,852	35,400	05/08/2014	06/02/2019	
913017-BQ-1	UNITED TECHNOLOGIES CORP				1FE	493,196	111.518	446,072	400,000	442,709	(13,052)			6.125	2.506	FA	10,208	24,500	01/03/2012	02/01/2019	
92343V-AL-8	VERIZON COMMUNICATIONS INC				2FE	1,496,924	107.729	1,368,158	1,270,000	1,373,416	(47,231)			5.500	1.582	FA	26,388	69,850	05/10/2013	02/15/2018	
92343V-BF-0	VERIZON COMMUNICATIONS INC				2FE	248,574	99.083	247,707	250,000	249,422	311			1.100	1.228	MN	458	2,750	03/28/2013	11/01/2017	
92857W-AY-6	VODAFONE GROUP PLC		R		2FE	249,522	99.039	247,597	250,000	249,813	108			1.250	1.294	MS	825	3,125	03/28/2013	09/26/2017	
92857W-BE-9	VODAFONE GROUP PLC		R		2FE	1,001,360	98.889	988,890	1,000,000	1,000,626	(282)			1.500	1.470	FA	5,500	15,000	05/22/2013	02/19/2018	
928668-AM-4	VOLKSWAGEN AG		R		2FE	743,977	93.613	702,098	750,000	744,431	454			2.400	2.580	MN	1,950	9,000	08/14/2015	05/22/2020	
949746-NX-5	WELLS FARGO & CO				1FE	571,087	107.284	536,420	500,000	539,540	(19,953)			5.625	1.480	JD	1,563	28,125	05/23/2014	12/11/2017	
94974B-FD-7	WELLS FARGO & CO				1FE	512,270	100.992	504,960	500,000	504,294	(3,132)			2.100	1.456	MN	1,546	10,500	06/03/2013	05/08/2017	
950840-AC-2	WESFARMERS LTD		R		1FE	753,068	99.260	744,450	750,000	751,455	(633)			1.874	1.784	MS	3,943	14,055	06/06/2013	03/20/2018	
959802-AB-5	WESTERN UNION CO				2FE	283,195	103.175	257,938	250,000	255,089	(6,640)			5.930	3.154	AO	3,706	14,825	07/12/2011	10/01/2016	
983024-AJ-9	WYETH				1FE	292,246	100.521	251,303	250,000	251,191	(9,691)			5.500	1.573	FA	5,194	13,750	08/26/2011	02/15/2016	
3299999	Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					70,562,694	X X X	68,838,861	66,670,000	68,936,744	(662,376)			X X X	X X X	X X X	654,545	2,174,870	X X X	X X X	
3899999	Subtotals - Industrial and Miscellaneous (Unaffiliated)					70,562,694	X X X	68,838,861	66,670,000	68,936,744	(662,376)			X X X	X X X	X X X	654,545	2,174,870	X X X	X X X	
7799999	Totals - Issuer Obligations					71,602,441	X X X	69,881,476	67,710,000	69,976,107	(661,619)			X X X	X X X	X X X	662,249	2,201,008	X X X	X X X	
7899999	Totals - Residential Mortgage-Backed Securities					475,880	X X X	486,740	463,159	468,461	(1,642)			X X X	X X X	X X X	1,621	20,066	X X X	X X X	
8399999	Total Bonds					72,078,321	X X X	70,368,216	68,173,159	70,444,568	(663,261)			X X X	X X X	X X X	663,870	2,221,074	X X X	X X X	

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value					20 NAIC Desig- nation	21 Date Acquired	
		3 Code	4 F o r e i g n					9 Rate per Share Used to Obtain Fair Value	10 Fair Value		12 Declared But Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase / (Decrease)	16 Current Year's (Amortization) / Accretion	17 Current Year's Other -Than- Temporary Impairment Recognized	18 Total Change in B./A.C.V. (15 + 16 - 17)	19 Total Foreign Exchange Change in B./A.C.V.			
NONE																					
8999999 Total Preferred Stocks								XXX												XXX	XXX

E11

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 F o r e i g n			7 Rate per Share Used to Obtain Fair Value	8 Fair Value		10 Declared But Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase / (Decrease)	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.		
88579Y-10-1	3M ORD			262.000	39,468	150.640	39,468	42,493		537		(3,025)		(3,025)		L	05/21/2015
002824-10-0	ABBOTT LABORATORIES ORD			1,480.000	66,467	44.910	66,467	60,720		910		1,397		1,397		L	09/22/2015
G1151C-10-1	ACCENTURE CL A ORD	R		710.000	74,195	104.500	74,195	59,213		1,505		10,785		10,785		L	11/07/2014
008252-10-8	AFFILIATED MANAGERS GROUP ORD			251.000	40,100	159.760	40,100	50,079				(9,979)		(9,979)		L	03/24/2015
00846U-10-1	AGILENT TECHNOLOGIES ORD			1,310.000	54,771	41.810	54,771	46,262	151	131		8,509		8,509		L	09/22/2015
009158-10-6	AIR PRODUCTS AND CHEMICALS OR			78.000	10,149	130.110	10,149	10,892	63			(744)		(744)		L	11/24/2015
01973R-10-1	ALLISON TRANSMISSION HOLDINGS			730.000	18,900	25.890	18,900	21,061		110		(2,162)		(2,162)		L	10/26/2015
020002-10-1	ALLSTATE ORD			180.000	11,176	62.090	11,176	12,253	54	54		(1,076)		(1,076)		L	07/22/2015
02079K-30-5	ALPHABET CL A ORD			142.000	110,477	778.010	110,477	84,280				31,597		31,597		L	10/26/2015
02079K-10-7	ALPHABET CL C ORD			142.000	107,761	758.880	107,761	75,124				32,637		32,637		L	10/26/2015
02209S-10-3	ALTRIA GROUP ORD			1,640.000	95,464	58.210	95,464	84,227	927	2,632		11,237		11,237		L	01/14/2015
023135-10-6	AMAZON COM ORD			32.000	21,628	675.890	21,628	19,554				2,075		2,075		L	11/24/2015
025816-10-9	AMERICAN EXPRESS ORD			130.000	9,042	69.550	9,042	11,247		109		(2,206)		(2,206)		L	01/14/2015
031162-10-0	AMGEN ORD			587.000	95,288	162.330	95,288	79,949		1,855		3,281		3,281		L	01/14/2015
032654-10-5	ANALOG DEVICES ORD			210.000	11,617	55.320	11,617	12,650		84		(1,032)		(1,032)		L	11/24/2015
036752-10-3	ANTHEM ORD			445.000	62,051	139.440	62,051	58,245		1,113		3,806		3,806		L	01/14/2015
037833-10-0	APPLE ORD			2,285.000	240,519	105.260	240,519	220,953		4,141		(28,306)		(28,306)		L	05/21/2015
00206R-10-2	AT&T ORD			230.000	7,914	34.410	7,914	7,646		108		268		268		L	08/31/2015
060505-10-4	BANK OF AMERICA ORD			5,970.000	100,475	16.830	100,475	94,685		1,194		5,790		5,790		L	01/14/2015
075896-10-0	BED BATH AND BEYOND ORD			770.000	37,153	48.250	37,153	56,648				(19,495)		(19,495)		L	01/14/2015
084670-70-2	BERKSHIRE HATHWAY CL B ORD			732.000	96,653	132.040	96,653	107,370				(10,716)		(10,716)		L	01/14/2015
09062X-10-3	BIOGEN ORD			58.000	17,768	306.350	17,768	17,840				(1,920)		(1,920)		L	02/04/2014
097023-10-5	BOEING ORD			459.000	66,367	144.590	66,367	68,542				(2,176)		(2,176)		L	11/24/2015
G16962-10-5	BUNGE ORD	R		520.000	35,506	68.280	35,506	47,355		484		(11,849)		(11,849)		L	05/21/2015
13342B-10-5	CAMERON INTERNATIONAL ORD			420.000	26,544	63.200	26,544	20,351				6,193		6,193		L	02/18/2015
143658-30-0	CARNIVAL ORD	R		210.000	11,441	54.480	11,441	10,579				862		862		L	11/24/2015
151020-10-4	CELGENE ORD			80.000	9,581	119.760	9,581	9,308				273		273		L	05/21/2015
156700-10-6	CENTURYLINK ORD			1,630.000	41,011	25.160	41,011	59,693		2,921		(18,682)		(18,682)		L	06/23/2015
159864-10-7	CHRLS RIVER LABS ORD			160.000	12,862	80.390	12,862	10,700				2,162		2,162		L	10/26/2015
125509-10-9	CIGNA ORD			244.000	35,705	146.330	35,705	26,002		10		9,703		9,703		L	01/14/2015
172967-42-4	CITIGROUP ORD			1,830.000	94,703	51.750	94,703	94,684		130		18		18		L	10/26/2015
177376-10-0	CITRIX SYSTEMS ORD			680.000	51,442	75.650	51,442	52,290				(848)		(848)		L	12/01/2015
19122T-10-9	COCA-COLA ENTERPRISES ORD			260.000	12,802	49.240	12,802	12,832				(29)		(29)		L	12/11/2015
20030N-10-1	COMCAST CL A ORD			1,000.000	56,430	56.430	56,430	50,438		975		(1,580)		(1,580)		L	01/13/2014
228368-10-6	CROWN HOLDINGS ORD			370.000	18,759	50.700	18,759	19,252				(493)		(493)		L	12/01/2015
126650-10-0	CVS HEALTH ORD			960.000	93,859	97.770	93,859	92,712		1,344		1,147		1,147		L	01/14/2015

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues 0, the total \$ value (included in Column 8) of all such issues \$ 0

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 F o r e i g n			7 Rate per Share Used to Obtain Fair Value	8 Fair Value		10 Declared But Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase / (Decrease)	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.		
237194-10-5	DARDEN RESTAURANTS ORD			690.000	43,912	63.640	43,912	45,991				(2,079)		(2,079)		L	07/22/2015
247361-70-2	DELTA AIR LINES ORD			550.000	27,880	50.690	27,880	25,602		198		2,278		2,278		L	04/23/2015
249030-10-7	DENTSPLY INTERNATIONAL ORD			620.000	37,727	60.850	37,727	32,610	45	107		5,117		5,117		L	06/23/2015
256677-10-5	DOLLAR GENERAL ORD			260.000	18,686	71.870	18,686	17,477	57	172		1,210		1,210		L	01/14/2015
260543-10-3	DOW CHEMICAL ORD			480.000	24,710	51.480	24,710	23,543	221	806		2,818		2,818		L	11/05/2014
233326-10-7	DST SYSTEMS ORD			130.000	14,828	114.060	14,828	12,374		156		2,454		2,454		L	01/14/2015
278642-10-3	EBAY ORD			420.000	11,542	27.480	11,542	11,807				(265)		(265)		L	10/26/2015
285512-10-9	ELECTRONIC ARTS ORD			930.000	63,910	68.720	63,910	53,433				10,476		10,476		L	02/18/2015
518439-10-4	ESTEE LAUDER CL A ORD			630.000	55,478	88.060	55,478	47,143		491		8,334		8,334		L	09/22/2015
30219G-10-8	EXPRESS SCRIPTS HOLD ORD			480.000	41,957	87.410	41,957	41,513				444		444		L	11/24/2015
30231G-10-2	EXXON MOBIL ORD			1,897.000	147,871	77.950	147,871	161,754		5,463		(21,918)		(21,918)		L	01/14/2015
30303M-10-2	FACEBOOK CL A ORD			140.000	14,652	104.660	14,652	10,554				3,730		3,730		L	12/16/2014
31620M-10-6	FIDELITY NATIONAL INFORMATN SVC			210.000	12,726	60.600	12,726	12,909		55		(183)		(183)		L	12/11/2015
337932-10-7	FIRSTENERGY ORD			1,570.000	49,816	31.730	49,816	49,304		565		512		512		L	10/26/2015
354613-10-1	FRANKLIN RESOURCES ORD			1,100.000	40,502	36.820	40,502	53,770	198	432		(13,268)		(13,268)		L	08/31/2015
369550-10-8	GENERAL DYNAMICS ORD			437.000	60,026	137.360	60,026	59,547		905		480		480		L	01/14/2015
369604-10-3	GENERAL ELECTRIC ORD			1,040.000	32,396	31.150	32,396	24,500	239	718		7,896		7,896		L	01/14/2015
370023-10-3	GENERAL GROWTH PROPERTIES REI			1,980.000	53,876	27.210	53,876	52,978	376	489		898		898		L	07/22/2015
375558-10-3	GILEAD SCIENCES ORD			980.000	99,166	101.190	99,166	50,676		1,264		6,128		6,128		L	01/14/2015
40412C-10-1	HCA HOLDINGS ORD			580.000	39,225	67.630	39,225	48,844				(9,618)		(9,618)		L	06/23/2015
436440-10-1	HOLOGIC ORD			1,200.000	46,428	38.690	46,428	46,015				413		413		L	10/26/2015
437076-10-2	HOME DEPOT ORD			791.000	104,610	132.250	104,610	61,451		1,766		21,087		21,087		L	07/22/2015
438516-10-6	HONEYWELL INTERNATIONAL ORD			190.000	19,678	103.570	19,678	13,248		408		694		694		L	03/06/2013
44107P-10-4	HOST HOTELS & RESORTS REIT			2,690.000	41,265	15.340	41,265	61,678	538	1,614		(20,413)		(20,413)		L	03/24/2015
452308-10-9	ILLINOIS TOOL ORD			180.000	16,682	92.680	16,682	17,087	99	186		(405)		(405)		L	04/23/2015
458140-10-0	INTEL ORD			830.000	28,594	34.450	28,594	28,821		797		(1,527)		(1,527)		L	09/15/2014
459200-10-1	INTERNATIONAL BUSINESS MACHINE			596.000	82,022	137.620	82,022	91,280		2,569		(9,259)		(9,259)		L	08/31/2015
461202-10-3	INTUIT ORD			260.000	25,090	96.500	25,090	22,206		208		2,884		2,884		L	01/14/2015
477143-10-1	JETBLUE AIRWAYS ORD			1,600.000	36,240	22.650	36,240	39,757				(3,517)		(3,517)		L	12/11/2015
478160-10-4	JOHNSON & JOHNSON ORD			1,277.000	131,173	102.720	131,173	132,391		3,767		(1,217)		(1,217)		L	01/14/2015
46625H-10-0	JPMORGAN CHASE ORD			1,900.000	125,457	66.030	125,457	98,851		2,510		2,661		2,661		L	07/22/2015
501044-10-1	KROGER ORD			580.000	24,261	41.830	24,261	19,022		229		5,239		5,239		L	01/14/2015
548661-10-7	LOWE'S COMPANIES ORD			1,090.000	82,884	76.040	82,884	73,028		1,112		9,855		9,855		L	01/14/2015
N53745-10-0	LYONDELLBASELL INDUSTRIES CL A		R	710.000	61,699	86.900	61,699	51,150		2,158		10,549		10,549		L	01/14/2015
56585A-10-2	MARATHON PETROLEUM ORD			1,000.000	51,840	51.840	51,840	38,114		1,140		13,727		13,727		L	01/14/2015
58933Y-10-5	MERCK & CO ORD			1,630.000	86,097	52.820	86,097	87,664	750	2,516		(6,980)		(6,980)		L	07/22/2015

E121

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues 0, the total \$ value (included in Column 8) of all such issues \$ 0

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 F o r e i g n			7 Rate per Share Used to Obtain Fair Value	8 Fair Value		10 Declared But Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase / (Decrease)	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.		
592688-10-5	METTLER TOLEDO ORD			141,000	47,817	339.130	47,817	41,545				6,272		6,272		L	01/14/2015
594918-10-4	MICROSOFT ORD			1,510,000	83,775	55.480	83,775	69,020		1,948		14,755		14,755		L	01/14/2015
615369-10-5	MOODYS ORD			160,000	16,054	100.340	16,054	14,826		218		1,228		1,228		L	01/14/2015
61945C-10-3	MOSAIC ORD			1,120,000	30,901	27.590	30,901	30,901		616						L	06/23/2015
62886E-10-8	NCR ORD			1,690,000	41,337	24.460	41,337	44,477				(3,140)		(3,140)		L	10/26/2015
65339F-10-1	NEXTERA ENERGY ORD			593,000	61,607	103.890	61,607	62,706		1,826		(1,099)		(1,099)		L	02/18/2015
679580-10-0	OLD DOMINION FREIGHT LINE ORD			260,000	15,358	59.070	15,358	18,628				(3,270)		(3,270)		L	05/21/2015
69007J-10-6	OUTFRONT MEDIA ORD			200,000	4,366	21.830	4,366	5,299		284		(933)		(933)		L	01/02/2015
690742-10-1	OWENS CORNING ORD			940,000	44,208	47.030	44,208	44,408	160			(200)		(200)		L	11/24/2015
693718-10-8	PACCAR ORD			350,000	16,590	47.400	16,590	19,266	490	84		(2,676)		(2,676)		L	10/26/2015
713448-10-8	PEPSICO ORD			980,000	97,922	99.920	97,922	75,653	688	2,346		4,812		4,812		L	03/24/2015
717081-10-3	PFIZER ORD			3,600,000	116,208	32.280	116,208	106,808		4,032		2,167		2,167		L	01/14/2015
737464-10-7	POST PROPERTIES REIT			210,000	12,424	59.160	12,424	12,249	92	269		175		175		L	03/24/2015
742718-10-9	PROCTER & GAMBLE ORD			1,050,000	83,381	79.410	83,381	78,323		1,407		1,060		1,060		L	09/22/2015
744320-10-2	PRUDENTIAL FINANCIAL ORD			740,000	60,243	81.410	60,243	57,418		970		2,826		2,826		L	09/22/2015
74460D-10-9	PUBLIC STORAGE REIT			270,000	66,879	247.700	66,879	53,521		1,755		13,358		13,358		L	01/14/2015
759509-10-2	RELIANCE STEEL ORD			210,000	12,161	57.910	12,161	12,376				(214)		(214)		L	11/24/2015
773903-10-9	ROCKWELL AUTOMAT ORD			196,000	20,112	102.610	20,112	20,230		524		(118)		(118)		L	01/14/2015
806857-10-8	SCHLUMBERGER ORD		R	855,000	59,636	69.750	59,636	77,272	428	784		(16,222)		(16,222)		L	06/23/2015
81761R-10-9	SERVICEMASTER GLOBAL HOLDING			570,000	22,367	39.240	22,367	20,135				2,232		2,232		L	08/31/2015
828806-10-9	SIMON PROP GRP REIT			64,000	12,444	194.440	12,444	12,661		387		(216)		(216)		L	01/14/2015
844741-10-8	SOUTHWEST AIRLINES ORD			1,540,000	66,312	43.060	66,312	60,765	116	323		5,547		5,547		L	01/14/2015
848574-10-9	SPIRIT AEROSYSTEMS HLDGS A ORD		I	860,000	43,060	50.070	43,060	46,342				(3,282)		(3,282)		L	05/21/2015
74144T-10-8	T ROWE PRICE GROUP ORD			670,000	47,898	71.490	47,898	54,283		2,734		(6,385)		(6,385)		L	01/14/2015
87612E-10-6	TARGET ORD			790,000	57,362	72.610	57,362	64,992		885		(7,631)		(7,631)		L	07/22/2015
876664-10-3	TAUBMAN CNTR REIT			610,000	46,799	76.720	46,799	50,613		1,379		(3,814)		(3,814)		L	01/14/2015
881609-10-1	TESORO ORD			548,000	57,743	105.370	57,743	35,389		1,014		22,354		22,354		L	01/14/2015
882508-10-4	TEXAS INSTRUMENTS ORD			610,000	33,434	54.810	33,434	29,652		439		3,782		3,782		L	07/22/2015
887317-30-3	TIME WARNER ORD			760,000	49,149	64.670	49,149	61,557		991		(15,752)		(15,752)		L	04/23/2015
89417E-10-9	TRAVELERS COMPANIES ORD			549,000	61,960	112.860	61,960	56,605		1,307		5,355		5,355		L	01/14/2015
90130A-10-1	TWENTY FIRST CENTURY FOX CL A			1,890,000	51,332	27.160	51,332	65,352		567		(14,019)		(14,019)		L	01/14/2015
907818-10-8	UNION PACIFIC ORD			690,000	53,958	78.200	53,958	54,812		1,828		(27,606)		(27,606)		L	01/14/2015
91913Y-10-0	VALERO ENERGY ORD			960,000	67,882	70.710	67,882	41,843		1,632		20,362		20,362		L	06/25/2014
92343E-10-2	VERISIGN ORD			260,000	22,714	87.360	22,714	16,306				6,408		6,408		L	02/18/2015
92343V-10-4	VERIZON COMMUNICATIONS ORD			2,320,000	107,230	46.220	107,230	109,848		3,771		(972)		(972)		L	10/26/2015
92826C-83-9	VISA CL A ORD			1,424,000	110,431	77.550	110,431	90,689		712		19,742		19,742		L	01/14/2015

E122

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues 0, the total \$ value (included in Column 8) of all such issues \$ 0

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 F o r e i g n			7 Rate per Share Used to Obtain Fair Value	8 Fair Value		10 Declared But Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase / (Decrease)	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.		
92839U-20-6	VISTEON ORD			226.000	25,877	114,500	25,877	24,680				1,197		1,197		L	10/26/2015
930059-10-0	WADDELL REED FINANCIAL CL A OR			610.000	17,483	28,660	17,483	25,994		787		(8,511)		(8,511)		L	01/14/2015
931142-10-3	WAL MART STORES ORD			1,210.000	74,173	61,300	74,173	99,087	593	1,387		(24,914)		(24,914)		L	08/31/2015
254687-10-6	WALT DISNEY ORD			950.000	99,826	105,080	99,826	70,305	675	1,076		10,699		10,699		L	01/14/2015
949746-10-1	WELLS FARGO ORD			1,480.000	80,453	54,360	80,453	52,422		2,183		252		252		L	01/14/2015
96208T-10-4	WEX ORD			160.000	14,144	88,400	14,144	13,777				367		367		L	12/11/2015
98310W-10-8	WYNDHAM WORLDWIDE ORD			670.000	48,676	72,650	48,676	56,224		1,126		(7,548)		(7,548)		L	01/14/2015
98978V-10-3	ZOETIS CL A ORD			240.000	11,501	47,920	11,501	12,098		40		(597)		(597)		L	06/23/2015
9099999	Industrial and Miscellaneous (Unaffiliated)				5,926,141	X X X	5,926,141	5,597,578	6,960	94,779		40,488		40,488		X X X	X X X
000002-00-6	Investment - ALTUS GROUP INC			100,000.000	27,013,915	1.000	27,013,915	27,013,915				5,229,211		5,229,211		L	12/31/2008
9199999	Parent, Subsidiaries, and Affiliates				27,013,915	X X X	27,013,915	27,013,915				5,229,211		5,229,211		X X X	X X X
00162Q-10-6	COHEN STEERS GLOBAL REALTY MA			13,000.000	552,874	42,528	552,874	513,191		22,627		(20,121)		(20,121)		L	01/14/2015
464287-46-5	ISHARES MSCI EAFE ETF			9,730.000	571,346	58,720	571,346	453,355		15,759		(20,628)		(20,628)		L	07/20/2010
464288-27-3	ISHARES MSCI EAFE SMALL CAP ETF			6,700.000	334,665	49,950	334,665	350,641		6,886		(15,976)		(15,976)		L	04/28/2015
464287-23-4	ISHARES MSCI EMERGING MARKETS			7,000.000	225,330	32,190	225,330	257,281		5,615		(49,700)		(49,700)		L	04/30/2012
78462F-10-3	SPDR S&P 500 ETF			2,075.000	423,030	203,870	423,030	349,925	2,514	8,568		(3,466)		(3,466)		L	08/01/2013
78464A-81-3	SPDR S&P 600 SMALL CAP ETF			5,710.000	565,290	99,000	565,290	363,568		20,841		(41,855)		(41,855)		L	08/01/2013
78467Y-10-7	SPDR S&P MIDCAP 400 ETF			4,235.000	1,075,859	254,040	1,075,859	511,914	4,248	14,875		(42,054)		(42,054)		L	08/01/2013
9299999	Mutual Funds				3,748,394	X X X	3,748,394	2,799,875	6,762	95,171		(193,800)		(193,800)		X X X	X X X
990220-47-7	RBS CITIZENS NA CASH SWEEP			841,580.360	841,580	1.000	841,580	841,580		126						V	12/31/2015
9399999	Money Market Mutual Funds				841,580	X X X	841,580	841,580		126						X X X	X X X
9799999	Total Common Stocks				37,530,030	X X X	37,530,030	36,252,948	13,722	190,076		5,075,899		5,075,899		X X X	X X X
9899999	Total Preferred and Common Stocks				37,530,030	X X X	37,530,030	36,252,948	13,722	190,076		5,075,899		5,075,899		X X X	X X X

E123

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues 0, the total \$ value (included in Column 8) of all such issues \$ 0

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
00287Y-AT-6	ABBVIE INC		06/19/2015	CITIZENS BANK		497,257	500,000.00	1,389
00817Y-AH-1	AETNA INC		06/19/2015	CITIZENS BANK		532,787	500,000.00	6,199
001814-AR-3	ANR PIPELINE	I	08/20/2015	CITIZENS BANK		1,009,875	750,000.00	22,859
057224-BC-0	BAKER HUGHES INC		09/22/2015	CITIZENS BANK		218,926	215,000.00	764
055451-AL-2	BHP BILLITON FIN USA LTD	R	09/21/2015	CITIZENS BANK		1,114,621	1,100,000.00	10,644
05565Q-BP-2	BP CAPITAL MARKETS PLC	R	03/20/2015	CITIZENS BANK		278,078	250,000.00	5,438
172967-FF-3	CITIGROUP INC		06/19/2015	CITIZENS BANK		675,401	600,000.00	12,094
278642-AC-7	EBAY INC		03/20/2015	CITIZENS BANK		520,000	500,000.00	5,936
37331N-AB-7	GEORGIA-PACIFIC LLC		01/23/2015	CITIZENS BANK		572,400	500,000.00	6,525
38148L-AA-4	GOLDMAN SACHS GROUP INC		03/20/2015	CITIZENS BANK		503,981	500,000.00	2,239
617446-7P-8	MORGAN STANLEY		07/01/2015	CITIZENS BANK		1,349,237	1,200,000.00	28,249
70213B-AA-9	PARTNERRE FINANCE B LLC	R	03/20/2015	CITIZENS BANK		343,002	300,000.00	5,225
73755L-AH-0	POTASH CORP-SASKATCHEWAN	I	03/20/2015	CITIZENS BANK		224,659	200,000.00	4,740
767201-AK-2	RIO TINTO FIN USA LTD	R	03/20/2015	CITIZENS BANK		317,037	300,000.00	4,171
82938B-AB-6	SINOPEC GRP OVERSEA 2015	R	06/19/2015	CITIZENS BANK		496,355	500,000.00	1,944
842587-CM-7	SOUTHERN CO		07/10/2015	CITIZENS BANK		703,153	700,000.00	1,765
88166H-AD-9	TEVA PHARMA FIN IV LLC	R	07/10/2015	CITIZENS BANK		78,640	80,000.00	585
928668-AM-4	VOLKSWAGEN GROUP AMERICA	R	08/14/2015	CITIZENS BANK		743,977	750,000.00	4,350
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	10,179,386	9,445,000.00	125,116
8399997	Subtotal - Bonds - Part 3				X X X	10,179,386	9,445,000	125,116
8399998	Summary Item from Part 5 for Bonds				X X X	264,423	256,162.00	2,039
8399999	Total - Bonds				X X X	10,443,809	9,701,162.00	127,155
88579Y-10-1	3M CO		05/21/2015	CITIZENS BANK	262.000	42,493		
002824-10-0	ABBOTT LABORATORIES		09/22/2015	CITIZENS BANK	710.000	30,405		
008252-10-8	AFFILIATED MANAGERS GROUP		03/24/2015	CITIZENS BANK	251.000	50,079		
00846U-10-1	AGILENT TECHNOLOGIES INC		09/22/2015	CITIZENS BANK	1,310.000	46,262		
009158-10-6	AIR PRODUCTS & CHEMICALS INC		11/24/2015	CITIZENS BANK	78.000	10,892		
01973R-10-1	ALLISON TRANSMISSION HOLDING		10/26/2015	CITIZENS BANK	730.000	21,061		
020002-10-1	ALLSTATE CORP		07/22/2015	CITIZENS BANK	180.000	12,253		
02079K-30-5	ALPHABET INC-CL A		10/26/2015	CITIZENS BANK	20.000	14,669		
02079K-10-7	ALPHABET INC-CL C		10/26/2015	CITIZENS BANK	20.000	14,318		
02209S-10-3	ALTRIA GROUP INC		01/14/2015	CITIZENS BANK	1,640.000	84,227		
023135-10-6	AMAZON.COM INC		11/24/2015	CITIZENS BANK	32.000	19,554		
025816-10-9	AMERICAN EXPRESS CO		01/14/2015	CITIZENS BANK	130.000	11,247		
031162-10-0	AMGEN INC		01/14/2015	CITIZENS BANK	303.000	46,768		
032654-10-5	ANALOG DEVICES INC		11/24/2015	CITIZENS BANK	210.000	12,650		
036752-10-3	ANTHEM INC		01/14/2015	CITIZENS BANK	517.000	67,669		

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
037833-10-0	APPLE INC		05/21/2015	CITIZENS BANK	921.000	118,267		
00206R-10-2	AT&T INC		09/01/2015	CITIZENS BANK	230.000	7,646		
060505-10-4	BANK OF AMERICA CORP		01/14/2015	CITIZENS BANK	5,970.000	94,685		
075896-10-0	BED BATH & BEYOND INC		01/14/2015	CITIZENS BANK	770.000	56,648		
084670-70-2	BERKSHIRE HATHAWAY INC-CL B		01/14/2015	CITIZENS BANK	732.000	107,370		
097023-10-5	BOEING CO/THE		11/24/2015	CITIZENS BANK	459.000	68,542		
G16962-10-5	BUNGE LTD	R	05/21/2015	CITIZENS BANK	520.000	47,355		
13342B-10-5	CAMERON INTERNATIONAL CORP		02/18/2015	CITIZENS BANK	1,030.000	49,908		
143658-30-0	CARNIVAL CORP	R	11/24/2015	CITIZENS BANK	210.000	10,579		
151020-10-4	CELGENE CORP		05/21/2015	CITIZENS BANK	80.000	9,308		
156700-10-6	CENTURYLINK INC		06/23/2015	CITIZENS BANK	1,630.000	59,693		
159864-10-7	CHARLES RIVER LABORATORIES		10/26/2015	CITIZENS BANK	160.000	10,700		
125509-10-9	CIGNA CORP		01/14/2015	CITIZENS BANK	244.000	26,002		
172967-42-4	CITIGROUP INC		10/26/2015	CITIZENS BANK	1,830.000	94,684		
177376-10-0	CITRIX SYSTEMS INC		12/01/2015	CITIZENS BANK	680.000	52,290		
19122T-10-9	COCA-COLA ENTERPRISES ORD		12/11/2015	CITIZENS BANK	260.000	12,832		
228368-10-6	CROWN HOLDINGS INC		12/01/2015	CITIZENS BANK	370.000	19,252		
126650-10-0	CVS HEALTH CORP		01/14/2015	CITIZENS BANK	960.000	92,712		
237194-10-5	DARDEN RESTAURANTS INC		11/10/2015	CITIZENS BANK	690.000	45,991		
247361-70-2	DELTA AIR LINES INC		04/23/2015	CITIZENS BANK	550.000	25,602		
249030-10-7	DENTSPLY INTERNATIONAL INC		06/23/2015	CITIZENS BANK	620.000	32,610		
256677-10-5	DOLLAR GENERAL CORP		01/14/2015	CITIZENS BANK	260.000	17,477		
233326-10-7	DST SYSTEMS INC		01/14/2015	CITIZENS BANK	130.000	12,374		
278642-10-3	EBAY INC		10/26/2015	CITIZENS BANK	420.000	11,807		
285512-10-9	ELECTRONIC ARTS INC		02/18/2015	CITIZENS BANK	930.000	53,433		
518439-10-4	ESTEE LAUDER COMPANIES-CL A		09/22/2015	CITIZENS BANK	920.000	68,427		
30219G-10-8	EXPRESS SCRIPTS HOLDING CO		11/24/2015	CITIZENS BANK	480.000	41,513		
30231G-10-2	EXXON MOBIL CORP		01/14/2015	CITIZENS BANK	1,150.000	100,729		
31620M-10-6	FIDELITY NATIONAL INFORMATN SVCS ORD		12/11/2015	CITIZENS BANK	210.000	12,909		
337932-10-7	FIRSTENERGY CORP		10/26/2015	CITIZENS BANK	1,570.000	49,304		
354613-10-1	FRANKLIN RESOURCES INC		09/01/2015	CITIZENS BANK	1,100.000	53,770		
369550-10-8	GENERAL DYNAMICS CORP		01/14/2015	CITIZENS BANK	437.000	59,547		
369604-10-3	GENERAL ELECTRIC CO		01/14/2015	CITIZENS BANK	1,930.000	45,467		
370023-10-3	GENERAL GROWTH PROPERTIES		07/22/2015	CITIZENS BANK	1,980.000	52,978		
375558-10-3	GILEAD SCIENCES INC		01/14/2015	CITIZENS BANK	160.000	15,745		
38259P-50-8	GOOGLE INC-CL A		01/14/2015	CITIZENS BANK	20.000	10,085		
38259P-70-6	GOOGLE INC-CL C		01/14/2015	CITIZENS BANK	122.000	60,972		
40412C-10-1	HCA HOLDINGS INC		06/23/2015	CITIZENS BANK	640.000	53,897		
436440-10-1	HOLOGIC INC		10/26/2015	CITIZENS BANK	1,200.000	46,015		
437076-10-2	HOME DEPOT INC		07/22/2015	CITIZENS BANK	186.000	20,016		
44107P-10-4	HOST HOTELS & RESORTS INC		03/24/2015	CITIZENS BANK	2,690.000	61,678		
452308-10-9	ILLINOIS TOOL WORKS		04/23/2015	CITIZENS BANK	180.000	17,087		
459200-10-1	INTL BUSINESS MACHINES CORP		09/01/2015	CITIZENS BANK	596.000	91,280		

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
461202-10-3	INTUIT INC		01/14/2015	CITIZENS BANK	260.000	22,206		
477143-10-1	JETBLUE AIRWAYS CORP		12/11/2015	CITIZENS BANK	1,600.000	39,757		
478160-10-4	JOHNSON & JOHNSON		01/14/2015	CITIZENS BANK	1,277.000	132,391		
46625H-10-0	JPMORGAN CHASE & CO		07/22/2015	CITIZENS BANK	550.000	38,313		
501044-10-1	KROGER CO		01/14/2015	CITIZENS BANK	800.000	52,475		
548661-10-7	LOWE'S COS INC		01/14/2015	CITIZENS BANK	1,090.000	73,028		
N53745-10-0	LYONDELLBASELL INDU-CL A	R	01/14/2015	CITIZENS BANK	710.000	51,150		
56585A-10-2	MARATHON PETROLEUM CORP		01/14/2015	CITIZENS BANK	670.000	51,072		
58933Y-10-5	MERCK & CO. INC.		07/22/2015	CITIZENS BANK	310.000	18,114		
592688-10-5	METTLER-TOLEDO INTERNATIONAL		01/14/2015	CITIZENS BANK	141.000	41,545		
594918-10-4	MICROSOFT CORP		01/14/2015	CITIZENS BANK	1,510.000	69,020		
615369-10-5	MOODY'S CORP		01/14/2015	CITIZENS BANK	160.000	14,826		
61945C-10-3	MOSAIC CO/THE		06/23/2015	CITIZENS BANK	1,120.000	50,729		
62886E-10-8	NCR CORPORATION		10/26/2015	CITIZENS BANK	1,690.000	44,477		
65339F-10-1	NEXTERA ENERGY INC		02/18/2015	CITIZENS BANK	593.000	62,706		
679580-10-0	OLD DOMINION FREIGHT LINE		05/21/2015	CITIZENS BANK	660.000	47,286		
69007J-10-6	OUTFRONT MEDIA INC		01/02/2015	CITIZENS BANK	200.000	5,299		
690742-10-1	OWENS CORNING		11/24/2015	CITIZENS BANK	940.000	44,408		
693718-10-8	PACCAR INC		10/26/2015	CITIZENS BANK	350.000	19,266		
713448-10-8	PEPSICO INC		03/24/2015	CITIZENS BANK	240.000	23,135		
717081-10-3	PFIZER INC		01/14/2015	CITIZENS BANK	1,420.000	46,134		
737464-10-7	POST PROPERTIES INC		03/24/2015	CITIZENS BANK	210.000	12,249		
742718-10-9	PROCTER & GAMBLE CO/THE		09/22/2015	CITIZENS BANK	790.000	58,637		
744320-10-2	PRUDENTIAL FINANCIAL INC		09/22/2015	CITIZENS BANK	740.000	57,418		
74460D-10-9	PUBLIC STORAGE		01/14/2015	CITIZENS BANK	270.000	53,521		
759509-10-2	RELIANCE STEEL & ALUMINUM		11/24/2015	CITIZENS BANK	210.000	12,376		
773903-10-9	ROCKWELL AUTOMATION INC		01/14/2015	CITIZENS BANK	196.000	20,230		
806857-10-8	SCHLUMBERGER LTD	R	06/23/2015	CITIZENS BANK	690.000	61,766		
81761R-10-9	SERVICEMASTER GLOBAL HOLDING		09/01/2015	CITIZENS BANK	570.000	20,135		
828806-10-9	SIMON PROPERTY GROUP INC		01/14/2015	CITIZENS BANK	64.000	12,661		
844741-10-8	SOUTHWEST AIRLINES CO		01/14/2015	CITIZENS BANK	1,540.000	60,765		
848574-10-9	SPIRIT AEROSYSTEMS HOLD-CL A	I	05/21/2015	CITIZENS BANK	860.000	46,342		
74144T-10-8	T ROWE PRICE GROUP INC		01/14/2015	CITIZENS BANK	670.000	54,283		
87612E-10-6	TARGET CORP		07/22/2015	CITIZENS BANK	790.000	64,992		
876664-10-3	TAUBMAN CENTERS INC		01/14/2015	CITIZENS BANK	610.000	50,613		
881609-10-1	TESORO CORP		01/14/2015	CITIZENS BANK	830.000	53,600		
882508-10-4	TEXAS INSTRUMENTS INC		07/22/2015	CITIZENS BANK	610.000	29,652		
887317-30-3	TIME WARNER INC		04/23/2015	CITIZENS BANK	210.000	17,921		
89417E-10-9	TRAVELERS COS INC/THE		01/14/2015	CITIZENS BANK	549.000	56,605		
90130A-10-1	TWENTY-FIRST CENTURY FOX-A		01/14/2015	CITIZENS BANK	1,890.000	65,352		
907818-10-8	UNION PACIFIC CORP		01/14/2015	CITIZENS BANK	70.000	7,704		
92343E-10-2	VERISIGN INC		02/18/2015	CITIZENS BANK	800.000	50,172		
92343V-10-4	VERIZON COMMUNICATIONS INC		10/26/2015	CITIZENS BANK	1,790.000	83,409		

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
92826C-83-9	VISA INC-CLASS A SHARES		01/14/2015	CITIZENS BANK	356.000	90,689		
92839U-20-6	VISTEON CORP		10/26/2015	CITIZENS BANK	226.000	24,680		
930059-10-0	WADDELL & REED FINANCIAL-A		01/14/2015	CITIZENS BANK	610.000	25,994		
931142-10-3	WAL-MART STORES INC		09/01/2015	CITIZENS BANK	1,210.000	99,087		
254687-10-6	WALT DISNEY CO/THE		01/14/2015	CITIZENS BANK	560.000	52,393		
949746-10-1	WELLS FARGO & CO		01/14/2015	CITIZENS BANK	220.000	11,127		
96208T-10-4	WEX ORD		12/11/2015	CITIZENS BANK	160.000	13,777		
98310W-10-8	WYNDHAM WORLDWIDE CORP		01/14/2015	CITIZENS BANK	670.000	56,224		
98978V-10-3	ZOETIS INC		06/23/2015	CITIZENS BANK	240.000	12,098		
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				X X X	4,767,542	X X X	
00162Q-10-6	COHEN & STEERS GLOBAL REALTY		01/14/2015	CITIZENS BANK	4,000.000	181,676		
464288-27-3	ISHARES MSCI EAFE SMALL-CAP		05/01/2015	CITIZENS BANK	6,700.000	350,641		
9299999	Subtotal - Common Stocks - Mutual Funds				X X X	532,317	X X X	
990220-47-7	RBS CITIZENS NA CASH SWEEP		12/31/2015	CITIZENS BANK	1,874,338.430	1,874,338		
9399999	Subtotal - Common Stocks - Money Market Mutual Funds				X X X	1,874,338	X X X	
9799997	Subtotal - Common Stocks - Part 3				X X X	7,174,197	X X X	
9799998	Summary Item from Part 5 for Common Stocks				X X X	18,085,326	X X X	
9799999	Total - Common Stocks				X X X	25,259,523	X X X	
9899999	Total - Preferred and Common Stocks				X X X	25,259,523	X X X	
9999999	Totals				X X X	35,703,332	X X X	127,155

E133

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other -Than- Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.						
916549-HP-6	UPPER SAUCON TWP BAB		12/01/2015	Maturity		25,000	25,000.00	25,000	25,000						25,000				750	12/01/2015
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States				X X X	25,000	25,000.00	25,000	25,000						25,000				750	X X X
31371L-DY-2	RMBS - FN 254919		12/28/2015	Principal Reductio		61,892	61,892.46	65,102	63,531		(1,639)		(1,639)		61,892				1,137	09/01/2018
31371M-GB-7	RMBS - FN 255894		12/28/2015	Principal Reductio		14,916	14,915.95	14,641	14,596		320		320		14,916				368	10/01/2025
31402R-H3-6	RMBS - FN 735650		12/28/2015	Principal Reductio		24,968	24,968.38	24,897	24,914		55		55		24,968				578	11/01/2018
31403D-EP-0	RMBS - FN 745442		12/28/2015	Principal Reductio		45,426	45,425.86	45,254	45,426						45,426				1,055	07/01/2019
31417Y-FQ-5	RMBS - FN MA0174		12/28/2015	Principal Reductio		49,925	49,925.49	52,773	51,523		(1,598)		(1,598)		49,925				927	09/01/2019
31417Y-VX-2	RMBS - FN MA0629		12/28/2015	Principal Reductio		55,334	55,333.99	57,314	56,602		(1,268)		(1,268)		55,334				897	01/01/2021
3199999	Subtotal - Bonds - U. S. Special Rev. and Special Assessment and a				X X X	252,461	252,462.13	259,981	256,592		(4,130)		(4,130)		252,461				4,962	X X X
E14 29452P-AB-2	AXA EQUITABLE LIFE INS	R	12/01/2015	Maturity		270,000	270,000.00	314,707	282,776		(12,776)		(12,776)		270,000				20,790	12/01/2015
060505-BS-2	BANK OF AMERICA CORP		08/03/2015	Maturity		300,000	300,000.00	298,639	299,977		23		23		300,000				14,250	08/01/2015
064149-A6-4	BANK OF NOVA SCOTIA	I	01/22/2015	Maturity		750,000	750,000.00	754,800	750,053		(53)		(53)		750,000				12,750	01/22/2015
06739G-BB-4	BARCLAYS BANK PLC	R	04/07/2015	Maturity		750,000	750,000.00	749,963	749,990		10		10		750,000				14,625	04/07/2015
084664-AT-8	BERKSHIRE HATHAWAY FIN		01/15/2015	Maturity		240,000	240,000.00	236,455	239,970		30		30		240,000				5,820	01/15/2015
191216-AP-5	COCA-COLA CO/THE		11/16/2015	Maturity		400,000	400,000.00	411,441	403,342		(3,342)		(3,342)		400,000				6,000	11/15/2015
24702R-AL-5	DELL INC		09/10/2015	Maturity		450,000	450,000.00	441,510	448,680		1,320		1,320		450,000				10,350	09/10/2015
260003-AE-8	DOVER CORP		10/15/2015	Maturity		446,000	446,000.00	468,521	451,106		(5,106)		(5,106)		446,000				21,743	10/15/2015
36962G-4L-5	GENERAL ELEC CAP CORP		06/29/2015	Maturity		350,000	350,000.00	349,507	349,947		53		53		350,000				6,125	06/29/2015
428236-BL-6	HEWLETT-PACKARD CO		11/09/2015	Called		506,000	500,000.00	513,885	504,212		(2,533)		(2,533)		501,679		4,321	4,321	12,405	06/01/2016
428236-BN-2	HEWLETT-PACKARD CO		03/16/2015	Maturity		500,000	500,000.00	503,485	500,207		(207)		(207)		500,000				5,875	03/15/2015
40429C-CS-9	HSBC FINANCE CORP	R	06/30/2015	Maturity		250,000	250,000.00	224,398	247,564		2,436		2,436		250,000				6,250	06/30/2015
46625H-CE-8	JPMORGAN CHASE & CO	R	03/02/2015	Maturity		250,000	250,000.00	216,705	248,894		1,106		1,106		250,000				5,938	03/01/2015
46625H-HR-4	JPMORGAN CHASE & CO		06/24/2015	Maturity		500,000	500,000.00	506,977	500,941		(941)		(941)		500,000				8,500	06/24/2015
585055-AR-7	MEDTRONIC INC	R	03/16/2015	Maturity		750,000	750,000.00	749,408	749,953		47		47		750,000				11,250	03/15/2015
74005P-AV-6	PRAXAIR INC		09/15/2015	Maturity		200,000	200,000.00	208,358	201,300		(1,300)		(1,300)		200,000				6,500	09/15/2015
88166C-AA-6	TEVA PHARMA FIN II/III	R	06/15/2015	Maturity		349,000	349,000.00	367,911	350,938		(1,938)		(1,938)		349,000				5,235	06/15/2015
89233P-4B-9	TOYOTA MOTOR CREDIT CO	R	06/17/2015	Maturity		500,000	500,000.00	499,380	499,934		66		66		500,000				8,000	06/17/2015
893526-DH-3	TRANS-CANADA PIPELINES	I	06/01/2015	Maturity		350,000	350,000.00	362,464	351,258		(1,258)		(1,258)		350,000				5,950	06/01/2015
931142-BY-8	WAL-MART STORES INC		07/01/2015	Maturity		300,000	300,000.00	323,358	305,585		(5,585)		(5,585)		300,000				13,500	07/01/2015
961214-BN-2	WESTPAC BANKING CORP	R	08/04/2015	Maturity		320,000	320,000.00	319,971	319,993		7		7		320,000				9,600	08/04/2015
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	8,731,000	8,725,000.00	8,821,843	8,756,620		(29,941)		(29,941)		8,726,679		4,321	4,321	211,456	X X X
8399997	Subtotal - Bonds - Part 4				X X X	9,008,461	9,002,462	9,106,824	9,038,212		(34,071)		(34,071)		9,004,140		4,321	4,321	217,168	X X X
8399998	Summary Item from Part 5 for Bonds				X X X	268,283	256,162.00	264,423			(2,200)		(2,200)		262,222		6,060	6,060	9,539	X X X

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Forfeign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other -Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
92343E-10-2	VERISIGN INC		11/24/2015	CITIZENS BANK	540.00	47,471		33,866							33,866		13,604	13,604		
254687-10-6	WALT DISNEY CO/THE		07/29/2015	CITIZENS BANK	140.00	16,658		6,430	13,187	(6,756)			(6,756)		6,430		10,228	10,228	253	
949746-10-1	WELLS FARGO & CO		01/07/2015	CITIZENS BANK	840.00	43,929		21,367	46,049	(24,681)			(24,681)		21,367		22,562	22,562		
988498-10-1	YUM! BRANDS INC		02/06/2015	CITIZENS BANK	1,020.00	73,013		68,849	74,302	(5,453)			(5,453)		68,849		4,164	4,164	418	
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				X X X	4,828,597	X X X	4,027,157	4,716,114	(902,556)			(902,556)		4,027,157		801,446	801,446	21,349	X X X
464287-23-4	ISHARES MSCI EMERGING		05/01/2015	CITIZENS BANK	6,900.00	304,457		248,148	271,101	(22,953)			(22,953)		248,148		56,309	56,309		
78464A-81-3	SPDR S&P 600 SMALL CAP E		12/18/2015	CITIZENS BANK		10,336											10,336	10,336		
9299999	Subtotal - Common Stocks - Mutual Funds				X X X	314,793	X X X	248,148	271,101	(22,953)			(22,953)		248,148		66,645	66,645		X X X
990110-70-2	RBS CITIZENS N.A. CASH S		01/15/2015	CITIZENS BANK	56,159.46	56,159		56,159	56,159						56,159				3	
990220-47-7	RBS CITIZENS NA CASH SW		12/29/2015	CITIZENS BANK	1,565,686.41	1,575,191		1,565,686	532,928						1,565,686				213	
9399999	Subtotal - Common Stocks - Money Market Mutual Funds				X X X	1,631,350	X X X	1,621,845	589,087						1,621,845				216	X X X
9799997	Subtotal - Common Stocks - Part 4				X X X	6,774,740	X X X	5,897,150	5,576,302	(925,509)			(925,509)		5,897,150		868,091	868,091	21,565	X X X
9799998	Summary Item from Part 5 for Common Stocks				X X X	17,998,906	X X X	18,085,326		(22,265)			(22,265)		18,094,674		(64,158)	(64,158)	24,789	X X X
9799999	Total - Common Stocks				X X X	24,773,646	X X X	23,982,476	5,576,302	(947,774)			(947,774)		23,991,824		803,933	803,933	46,354	X X X
9899999	Total - Preferred and Common Stocks				X X X	24,773,646	X X X	23,982,476	5,576,302	(947,774)			(947,774)		23,991,824		803,933	803,933	46,354	X X X
9999999	Totals					34,050,390	X X X	33,353,723	14,614,514	(947,774)	(36,271)		(984,045)		33,258,186		814,314	814,314	273,061	X X X

E14.3

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21	
											12	13	14	15	16						
CUSIP Identification	Description	For e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other -Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends	
826552-AA-9	SIGMA-ALDRICH		01/23/2015	CITIZENS BANK	12/18/2015	CITIZENS BANK	256,162.00	264,423	268,283	262,222		(2,200)		(2,200)			6,060	6,060	9,539	2,039	
3899999	Bonds - Industrial and Miscellaneous (Unaffiliated)							256,162.00	264,423	268,283	262,222		(2,200)		(2,200)			6,060	6,060	9,539	2,039
8399998	Subtotal - Bonds							256,162.00	264,423	268,283	262,222		(2,200)		(2,200)			6,060	6,060	9,539	2,039
8999998	Subtotal - Preferred Stocks							X X X													
00287Y-10-9	ABBVIE INC		03/24/2015	CITIZENS BANK	11/16/2015	CITIZENS BANK	840.00	49,902	45,854	49,902							(4,048)	(4,048)	1,071		
G0083B-10-8	ACTAVIS PLC	R	03/18/2015	CITIZENS BANK	04/01/2015	CITIZENS BANK	33.15	10,164	10,274	10,164							110	110			
00817Y-10-8	AETNA INC		01/14/2015	CITIZENS BANK	03/24/2015	CITIZENS BANK	130.00	11,633	14,131	11,633							2,498	2,498			
013817-10-1	ALCOA INC		04/23/2015	CITIZENS BANK	09/01/2015	CITIZENS BANK	3,380.00	44,672	33,336	44,672							(11,336)	(11,336)	129		
018490-10-2	ALLERGAN INC	R	01/14/2015	CITIZENS BANK	03/20/2015	CITIZENS BANK	90.00	19,474	21,794	19,474							2,319	2,319	5		
02005N-10-0	ALLY FINANCIAL INC		01/07/2015	CITIZENS BANK	01/14/2015	CITIZENS BANK	1,910.00	44,131	39,979	44,131							(4,152)	(4,152)			
032511-10-7	ANADARKO PETROLEUM CORP		01/07/2015	CITIZENS BANK	01/14/2015	CITIZENS BANK	420.00	32,332	31,284	32,332							(1,048)	(1,048)			
03662Q-10-5	ANSYS INC		01/14/2015	CITIZENS BANK	05/21/2015	CITIZENS BANK	160.00	12,817	14,436	12,817							1,619	1,619			
039483-10-2	ARCHER-DANIELS-MIDLAND CO		03/24/2015	CITIZENS BANK	12/09/2015	CITIZENS BANK	1,230.00	57,870	44,012	57,870							(13,859)	(13,859)	1,313		
00206R-10-2	AT&T INC		01/14/2015	CITIZENS BANK	05/21/2015	CITIZENS BANK	2,390.00	79,056	83,615	79,056							4,560	4,560	1,123		
101137-10-7	BOSTON SCIENTIFIC CORP		01/14/2015	CITIZENS BANK	11/24/2015	CITIZENS BANK	3,510.00	50,511	63,502	50,511							12,991	12,991			
110122-10-8	BRISTOL-MYERS SQUIBB CO		01/08/2015	CITIZENS BANK	01/14/2015	CITIZENS BANK	250.00	15,230	15,630	15,230							401	401			
150870-10-3	CELANESE CORP-SERIES A		03/25/2015	CITIZENS BANK	07/22/2015	CITIZENS BANK	830.00	46,332	58,679	46,332							12,348	12,348	249		
166764-10-0	CHEVRON CORP		04/23/2015	CITIZENS BANK	12/10/2015	CITIZENS BANK	120.00	13,270	11,038	13,270							(2,232)	(2,232)	385		
17275R-10-2	CISCO SYSTEMS INC		01/08/2015	CITIZENS BANK	01/14/2015	CITIZENS BANK	2,340.00	64,774	64,678	64,774							(96)	(96)			
192446-10-2	COGNIZANT TECH SOLUTIONS-A		01/14/2015	CITIZENS BANK	02/18/2015	CITIZENS BANK	1,030.00	54,871	62,671	54,871							7,800	7,800			
20825C-10-4	CONOCOPHILLIPS		01/14/2015	CITIZENS BANK	03/24/2015	CITIZENS BANK	900.00	54,844	56,343	54,844							1,499	1,499	657		
20854P-10-9	CONSOL ENERGY INC		06/23/2015	CITIZENS BANK	09/01/2015	CITIZENS BANK	790.00	18,732	11,976	18,732							(6,756)	(6,756)	8		
219350-10-5	CORNING INC		01/14/2015	CITIZENS BANK	12/11/2015	CITIZENS BANK	2,570.00	58,612	46,154	58,612							(12,458)	(12,458)	1,052		
22025Y-40-7	CORRECTIONS CORP OF AMERICA		01/14/2015	CITIZENS BANK	05/21/2015	CITIZENS BANK	1,060.00	39,177	41,398	39,177							2,221	2,221	184		
222816-10-0	COVANCE INC		01/14/2015	CITIZENS BANK	02/23/2015	CITIZENS BANK	299.00	31,613		31,613											
067383-10-9	CR BARD INC		01/14/2015	CITIZENS BANK	06/23/2015	CITIZENS BANK	266.00	45,971	45,954	45,971							(17)	(17)	117		
237194-10-5	DARDEN RESTAURANTS INC		07/22/2015	CITIZENS BANK	11/10/2015	CITIZENS BANK	690.00	51,675	51,675	51,675									380		
26441C-20-4	DUKE ENERGY CORP		01/14/2015	CITIZENS BANK	04/23/2015	CITIZENS BANK	580.00	49,192	45,775	49,192							(3,417)	(3,417)	461		
278265-10-3	EATON VANCE CORP		07/22/2015	CITIZENS BANK	12/11/2015	CITIZENS BANK	320.00	12,688	10,501	12,688							(2,187)	(2,187)	165		
28176E-10-8	EDWARDS LIFESCIENCES CORP		01/14/2015	CITIZENS BANK	10/26/2015	CITIZENS BANK	376.00	49,505	53,240	49,505							3,735	3,735			
532457-10-8	ELI LILLY & CO		01/14/2015	CITIZENS BANK	06/23/2015	CITIZENS BANK	160.00	11,113	13,226	11,113							2,113	2,113	160		
291011-10-4	EMERSON ELECTRIC CO		01/14/2015	CITIZENS BANK	12/10/2015	CITIZENS BANK	190.00	11,164	9,502	11,164							(1,662)	(1,662)	358		
29364G-10-3	ENTERGY CORP		01/14/2015	CITIZENS BANK	10/26/2015	CITIZENS BANK	670.00	57,796	45,857	57,796							(11,939)	(11,939)	1,668		
26875P-10-1	EOG RESOURCES INC		01/14/2015	CITIZENS BANK	06/23/2015	CITIZENS BANK	550.00	46,687	48,573	46,687							1,886	1,886	64		
35086T-10-9	FOUR CORNERS PROPERTY ORD		11/10/2015	CITIZENS BANK	11/24/2015	CITIZENS BANK	230.00	5,684	4,515	5,684							(1,170)	(1,170)			
406216-10-1	HALLIBURTON CO		01/01/2015	CITIZENS BANK	01/14/2015	CITIZENS BANK	120.00	4,716	4,491	4,716							(225)	(225)			
427866-10-8	HERSHEY CO/THE		01/07/2015	CITIZENS BANK	01/14/2015	CITIZENS BANK	149.00	15,644	15,865	15,644							221	221			

ES

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consideration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amort- ization)/ Accretion	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Change in B./A.C.V. (12 + 13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.					
428236-10-3	HEWLETT-PACKARD CO		01/14/2015	CITIZENS BANK	10/26/2015	CITIZENS BANK	1,890.00	73,487	51,890	73,487							(21,597)	(21,597)	968	
446413-10-6	HUNTINGTON INGALLS INDUSTRIE		06/23/2015	CITIZENS BANK	10/26/2015	CITIZENS BANK	233.00	27,647	25,110	27,647							(2,537)	(2,537)	93	
451734-10-7	IHS INC-CLASS A		01/14/2015	CITIZENS BANK	06/23/2015	CITIZENS BANK	353.00	40,104	44,113	40,104							4,009	4,009		
497266-10-6	KIRBY CORP		01/14/2015	CITIZENS BANK	02/18/2015	CITIZENS BANK	360.00	27,332	28,602	27,332							1,270	1,270		
50540R-40-9	LABORATORY CRP OF AMER HLDG		02/23/2015	CITIZENS BANK	02/24/2015	CITIZENS BANK	80.31		32,015	9,348				(22,265)			22,667	22,667		
533900-10-6	LINCOLN ELECTRIC HOLDINGS		04/23/2015	CITIZENS BANK	11/24/2015	CITIZENS BANK	180.00	12,183	10,144	12,183							(2,039)	(2,039)	104	
539830-10-9	LOCKHEED MARTIN CORP		01/14/2015	CITIZENS BANK	04/23/2015	CITIZENS BANK	347.00	66,754	68,632	66,754							1,878	1,878	521	
57636Q-10-4	MASTERCARD INC-CLASS A		01/14/2015	CITIZENS BANK	02/18/2015	CITIZENS BANK	510.00	41,971	44,592	41,971							2,621	2,621		
582839-10-6	MEAD JOHNSON NUTRITION CO		09/01/2015	CITIZENS BANK	10/26/2015	CITIZENS BANK	620.00	48,603	49,342	48,603							739	739	256	
595112-10-3	MICRON TECHNOLOGY INC		01/14/2015	CITIZENS BANK	09/22/2015	CITIZENS BANK	2,020.00	60,374	60,374	60,374							(28,025)	(28,025)		
609207-10-5	MONDELEZ INTERNATIONAL INC-A		01/14/2015	CITIZENS BANK	05/21/2015	CITIZENS BANK	1,830.00	66,368	70,238	66,368							3,870	3,870	116	
637071-10-1	NATIONAL OILWELL VARCO INC		01/14/2015	CITIZENS BANK	09/25/2015	CITIZENS BANK	830.00	46,918	32,853	46,918							(14,066)	(14,066)	971	
63938C-10-8	NAVIENT CORP		01/14/2015	CITIZENS BANK	10/26/2015	CITIZENS BANK	510.00	10,238	6,807	10,238							(3,431)	(3,431)	245	
64110D-10-4	NETAPP INC		01/14/2015	CITIZENS BANK	02/18/2015	CITIZENS BANK	1,000.00	38,611	37,966	38,611							(644)	(644)		
68389X-10-5	ORACLE CORP		01/14/2015	CITIZENS BANK	03/24/2015	CITIZENS BANK	580.00	24,718	25,432	24,718							713	713		
72147K-10-8	PILGRIM'S PRIDE CORP	R	02/18/2015	CITIZENS BANK	12/11/2015	CITIZENS BANK	1,690.00	51,456	41,691	51,456							(9,766)	(9,766)	7,616	
74340W-10-3	PROLOGIS INC		03/24/2015	CITIZENS BANK	07/22/2015	CITIZENS BANK	1,210.00	53,930	48,421	53,930							(5,509)	(5,509)	436	
744573-10-6	PUBLIC SERVICE ENTERPRISE GP		04/23/2015	CITIZENS BANK	12/31/2015	CITIZENS BANK	610.00	25,640	23,413	25,640							(2,227)	(2,227)	562	
747525-10-3	QUALCOMM INC		01/14/2015	CITIZENS BANK	03/25/2015	CITIZENS BANK	550.00	39,395	38,044	39,395							(1,352)	(1,352)	231	
V7780T-10-3	ROYAL CARIBBEAN CRUISES LTD		01/14/2015	CITIZENS BANK	07/22/2015	CITIZENS BANK	770.00	62,559	63,014	62,559							455	455	462	
80004C-10-1	SANDISK CORP		01/14/2015	CITIZENS BANK	05/26/2015	CITIZENS BANK	290.00	22,725	19,777	22,725							(2,948)	(2,948)	129	
784635-10-4	SPX CORP		01/14/2015	CITIZENS BANK	05/21/2015	CITIZENS BANK	310.00	25,125	23,922	25,125							(1,203)	(1,203)	116	
879369-10-6	TELEFLEX INC		01/14/2015	CITIZENS BANK	09/22/2015	CITIZENS BANK	212.00	23,418	28,335	23,418							4,917	4,917	216	
883203-10-1	TEXTRON INC		01/14/2015	CITIZENS BANK	12/01/2015	CITIZENS BANK	1,090.00	45,559	47,142	45,559							1,584	1,584	65	
887389-10-4	TIMKEN CO		01/14/2015	CITIZENS BANK	12/04/2015	CITIZENS BANK	960.00	39,032	34,776	39,032							(4,256)	(4,256)	744	
92553P-20-1	VIACOM INC-CLASS B		01/14/2015	CITIZENS BANK	04/23/2015	CITIZENS BANK	190.00	12,827	13,499	12,827							671	671	63	
960413-10-2	WESTLAKE CHEMICAL CORP		01/14/2015	CITIZENS BANK	04/23/2015	CITIZENS BANK	580.00	31,483	41,721	31,483							10,238	10,238	96	
962166-10-4	WEYERHAEUSER CO		04/23/2015	CITIZENS BANK	06/23/2015	CITIZENS BANK	350.00	11,181	11,272	11,181							91	91	102	
9099999	Common Stocks - Industrial and Miscellaneous (Unaffiliated)						X X X	2,201,490	2,115,070	2,210,838	(22,265)			(22,265)			(64,158)	(64,158)	23,661	
990110-70-2	RBS CITIZENS N.A. CASH SWEEP		01/22/2015	CITIZENS BANK	02/02/2015	CITIZENS BANK	765,565.79	765,566	765,566	765,566									2	
990220-47-7	RBS CITIZENS NA CASH SWEEP		12/18/2015	CITIZENS BANK	12/22/2015	CITIZENS BANK	15,118,270.09	15,118,270	15,118,270	15,118,270									1,126	
9399999	Common Stocks - Money Market Mutual Funds						X X X	15,883,836	15,883,836	15,883,836									1,128	
9799998	Subtotal - Common Stocks						X X X	18,085,326	17,998,906	18,094,674	(22,265)			(22,265)			(64,158)	(64,158)	24,789	
9899999	Subtotal - Stocks						X X X	18,085,326	17,998,906	18,094,674	(22,265)			(22,265)			(64,158)	(64,158)	24,789	
9999999	Totals						X X X	18,349,749	18,267,189	18,356,896	(22,265)	(2,200)		(24,465)			(58,098)	(58,098)	34,328	2,039

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 F o r e i g n	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See Purposes and Procedures Manual of the NAIC Investment Analysis Office)	6 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/ Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
								9 Number of Shares	10 % of Outstanding
000000-00-0	INVT IN AFFIL - ALTUS GROUP		00000	2ciB2	NO		27,013,915	1,000,000.000	100.000
1599999	Common Stocks - Non-Insurer Which Controls Insurer						27,013,915	X X X	X X X
000000-00-0	INVT IN AFFIL - ALTUS REALTY		00000	2ciB2	NO		1,675,093		
1799999	Common Stocks - Other Affiliates						1,675,093	X X X	X X X
1899999	Total - Common Stocks						28,689,008	X X X	X X X
1999999	Totals						28,689,008	X X X	X X X

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ 0
2. Total amount of intangible assets nonadmitted \$ 0

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
NONE					
0399999	Total			X X X	X X X

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Date Acquired	6 Name of Vendor	7 Maturity Date	8 Book / Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				13 Par Value	14 Actual Cost	Interest						21 Paid for Accrued Interest
		3 Code	4 F o r e i g n					9 Unrealized Valuation Increase / (Decrease)	10 Current Year's (Amortization) / Accretion	11 Current Year's Other -Than- Temporary Impairment Recognized	12 Total Foreign Exchange Change in B./A.C.V.			15 Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	16 Non-Admitted Due And Accrued	17 Rate of	18 Effective Rate of	19 When Paid	20 Amount Received During Year	
NONE																				
9199999	TOTALS																			

E17

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)	
NONE																							
1449999 Totals						XXX	XXX	XXX	XXX					XXX								XXX	XXX

E18

(a)

Code	Description of Hedged Risk(s)
NONE	

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
NONE	

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination - Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)
											NONE													
1449999 Total						XXX	XXX	XXX	XXX	XXX	XXX							XXX						XXX

E19

(a)

Code	Description of Hedged Risk(s)
NONE	

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
NONE	

SCHEDULE DB - PART B - SECTION 1

Future Contracts Open December 31 of Current Year

1 Ticker Symbol	2 Number of Contracts	3 Notional Amount	4 Description	5 Description of Item(s) Hedged, Used for Income Generation or Replicated	6 Schedule/ Exhibit Identifier	7 Type(s) of Risk(s) (a)	8 Date of Maturity or Expiration	9 Exchange	10 Trade Date	11 Transaction Price	12 Reporting Date Price	13 Fair Value	14 Book/ Adjusted Carrying Value	Highly Effective Hedges			18 Cumulative Variation Margin for All Other Hedges	19 Change in Variation Margin Gain (Loss) Recognized in Current Year	20 Potential Exposure	21 Hedge Effectiveness at Inception and at Year-End (b)	22 Value of One (1) Point					
														15 Cumulative Variation Margin	16 Deferred Variation Margin	17 Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item										
									NONE																	
1449999 Total						XXX	XXX	XXX	XXX	XXX	XXX	XXX								XXX	XXX					

E20

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
NONE			
Total Net Cash Deposits			

(a)

Code	Description of Hedged Risk(s)
NONE	

SCHEDULE DB - PART B - SECTION 1

Future Contracts Open December 31 of Current Year

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
	NONE

E20.1

SCHEDULE DB - PART B - SECTION 2

Future Contracts Terminated December 31 of Current Year

1 Ticker Symbol	2 Number of Contracts	3 Notional Amount	4 Description	5 Description of Item(s) Hedged, Used for Income Generation or Replicated	6 Schedule/ Exhibit Identifier	7 Type(s) of Risk(s) (a)	8 Date of Maturity or Expiration	9 Exchange	10 Trade Date	11 Transaction Price	12 Termination Date	13 Termination Price	14 Indicate Exercise, Expiration, Maturity or Sale	15 Cumulative Variation Margin At Termination	Change in Variation Margin			19 Hedge Effectiveness at Inception/ and at Termination (b)	20 Value of One (1) Point																		
															16 Gain (Loss) Recognized in Current Year	17 Gain (Loss) Used to Adjust Basis of Hedged Item	18 Deferred																				
NONE																																					
1449999 Total						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX																	

E21

(a)

Code	Description of Hedged Risk(s)
NONE	

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
NONE	

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open December 31 of Current Year

1 Description of Exchange, Counterparty or Central Clearinghouse	2 Master Agreement (Y or N)	3 Credit Support Annex (Y or N)	4 Fair Value of Acceptable Collateral	Book/Adjusted Carrying Value			Fair Value			11 Potential Exposure	12 Off-Balance Sheet Exposure
				5 Contracts With Book/ Adjusted Carrying Value >0	6 Contracts With Book/ Adjusted Carrying Value <0	7 Exposure net of Collateral	8 Contracts With Fair Value >0	9 Contracts With Fair Value <0	10 Exposure Net of Collateral		
NONE											
0999999 Gross Totals											
1. Offset per SSAP No. 64											
2. Net after right of offset per SSAP No. 64											

E22

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open as of Current Year

Collateral Pledged by Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book / Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)	
			NONE						
0199999 Total Collateral Pledged by Reporting Entity								X X X	X X X

E23

Collateral Pledged to Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book / Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
			NONE					
0299999 Total Collateral Pledged to Reporting Entity						X X X	X X X	X X X

SCHEDULE DL - PART 1

SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Desig- nation/ Market Indicator	Fair Value	Book / Adjusted Carrying Value	Maturity Dates
NONE						
999999 Totals						XXX

General Interrogatories:

1. Total activity for the year Fair Value \$ 0 Book/Adjusted Carrying Value \$ 0
 2. Average balance for the year Fair Value \$ 0 Book/Adjusted Carrying Value \$ 0
 3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
 NAIC 1 \$ 0; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0.

SCHEDULE DL - PART 2

SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Desig- nation/ Market Indicator	Fair Value	Book / Adjusted Carrying Value	Maturity Date
NONE						
9999999 Totals						XXX

General Interrogatories:

1. Total activity for the year

Fair Value \$ 0

Book/Adjusted Carrying Value \$ 0

2. Average balance for the year

Fair Value \$ 0

Book/Adjusted Carrying Value \$ 0

SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
OPEN DEPOSITORIES						
CITIZENS BANK - CONTROL 19425961		PROVIDENCE, RI 02903			4,590,368	
CITIZENS BANK - OPERATING 19426046		PROVIDENCE, RI 02903			(2,486,796)	
CITIZENS BANK - CLAIMS 99000679		PROVIDENCE, RI 02903			(6,411,842)	
CITIZENS BANK - MELLON 1011032		PROVIDENCE, RI 02940			4,946	
0199998 Deposits in () depositories that do not exceed the allowable limit in any one depository (See Instructions) - open depositories	X X X	X X X				X X X
0199999 Totals - Open Depositories	X X X	X X X			(4,303,324)	X X X
SUSPENDED DEPOSITORIES						
0299998 Deposits in () depositories that do not exceed the allowable limit in any one depository (See Instructions) - suspended depositories	X X X	X X X				X X X
0299999 Totals - Suspended Depositories	X X X	X X X				X X X
0399999 Total Cash on Deposit	X X X	X X X			(4,303,324)	X X X
0499999 Cash in Company's Office	X X X	X X X	X X X	X X X	250	X X X
0599999 Total Cash	X X X	X X X			(4,303,074)	X X X

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	513,508	4. April	(434,738)	7. July	(265,818)	10. October	(2,674,551)
2. February	639,782	5. May	1,249,541	8. August	(1,589,425)	11. November	(1,523,494)
3. March	161,167	6. June	(1,381,088)	9. September	(1,584,733)	12. December	(4,303,074)

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
			NONE				
8699999 Total Cash Equivalents							

E27

SCHEDULE E – PART 3 – SPECIAL DEPOSITS

States, etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. US Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Other Alien and Other	OT	X X X	X X X			
59. Total		X X X	X X X			

NONE

DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898.	Sum of remaining write-ins for Line 58 from overflow page	X X X	X X X			
5899.	Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	X X X	X X X			

NONE

OVERFLOW PAGE FOR WRITE-INS

ALPHABETICAL INDEX TO HEALTH ANNUAL STATEMENT

Analysis of Operations By Lines of Business	7	Schedule D – Part 6 – Section 2	E16
Assets	2	Schedule D – Summary By Country	SI04
Cash Flow	6	Schedule D – Verification Between Years	SI03
Exhibit 1 – Enrollment By Product Type for Health Business Only	17	Schedule DA – Part 1	E17
Exhibit 2 – Accident and Health Premiums Due and Unpaid	18	Schedule DA – Verification Between Years	SI10
Exhibit 3 – Health Care Receivables	19	Schedule DB – Part A – Section 1	E18
Exhibit 3A - Analysis of Health Care Receivables Collected and Accrued	20	Schedule DB – Part A – Section 2	E19
Exhibit 4 – Claims Unpaid and Incentive Pool, Withhold and Bonus	21	Schedule DB – Part A – Verification Between Years	SI11
Exhibit 5 – Amounts Due From Parent, Subsidiaries and Affiliates	22	Schedule DB – Part B – Section 1	E20
Exhibit 6 – Amounts Due To Parent, Subsidiaries and Affiliates	23	Schedule DB – Part B – Section 2	E21
Exhibit 7 – Part 1 – Summary of Transactions With Providers	24	Schedule DB – Part B – Verification Between Years	SI11
Exhibit 7 – Part 2 – Summary of Transactions With Intermediaries	24	Schedule DB – Part C – Section 1	SI12
Exhibit 8 – Furniture, Equipment and Supplies Owned	25	Schedule DB – Part C – Section 2	SI13
Exhibit of Capital Gains (Losses)	15	Schedule DB - Part D - Section 1	E22
Exhibit of Net Investment Income	15	Schedule DB - Part D - Section 2	E23
Exhibit of Nonadmitted Assets	16	Schedule DB - Verification	SI14
Exhibit of Premiums, Enrollment and Utilization (State Page)	30	Schedule DL - Part 1	E24
Five-Year Historical Data	29	Schedule DL - Part 2	E25
General Interrogatories	27	Schedule E – Part 1 – Cash	E26
Jurat Page	1	Schedule E – Part 2 – Cash Equivalents	E27
Liabilities, Capital and Surplus	3	Schedule E – Part 3 – Special Deposits	E28
Notes To Financial Statements	26	Schedule E – Verification Between Years	SI15
Overflow Page For Write-ins	44	Schedule S – Part 1 – Section 2	31
Schedule A – Part 1	E01	Schedule S – Part 2	32
Schedule A – Part 2	E02	Schedule S – Part 3 – Section 2	33
Schedule A – Part 3	E03	Schedule S – Part 4	34
Schedule A – Verification Between Years	SI02	Schedule S – Part 5	35
Schedule B – Part 1	E04	Schedule S – Part 6	36
Schedule B – Part 2	E05	Schedule S – Part 7	37
Schedule B – Part 3	E06	Schedule T – Part 2 – Interstate Compact	39
Schedule B – Verification Between Years	SI02	Schedule T – Premiums and Other Considerations	38
Schedule BA – Part 1	E07	Schedule Y – Information Concerning Activities of Insurer Members of a Holding Company Group	40
Schedule BA – Part 2	E08	Schedule Y - Part 1A - Detail of Insurance Holding Company System	41
Schedule BA – Part 3	E09	Schedule Y - Part 2 – Summary of Insurer's Transactions With Any Affiliates	42
Schedule BA – Verification Between Years	SI03	Statement of Revenue and Expenses	4
Schedule D – Part 1	E10	Summary Investment Schedule	SI01
Schedule D – Part 1A – Section 1	SI05	Supplemental Exhibits and Schedules Interrogatories	43
Schedule D – Part 1A – Section 2	SI08	Underwriting and Investment Exhibit – Part 1	8
Schedule D – Part 2 – Section 1	E11	Underwriting and Investment Exhibit – Part 2	9
Schedule D – Part 2 – Section 2	E12	Underwriting and Investment Exhibit – Part 2A	10
Schedule D – Part 3	E13	Underwriting and Investment Exhibit – Part 2B	11
Schedule D – Part 4	E14	Underwriting and Investment Exhibit – Part 2C	12
Schedule D – Part 5	E15	Underwriting and Investment Exhibit – Part 2D	13
Schedule D – Part 6 – Section 1	E16	Underwriting and Investment Exhibit – Part 3	14