



QUARTERLY STATEMENT

As of September 30, 2016

of the Condition and Affairs of the

FACTORY MUTUAL INSURANCE COMPANY

NAIC Group Code.....0065, 0065 (Current Period) (Prior Period)	NAIC Company Code..... 21482	Employer's ID Number..... 05-0316605
Organized under the Laws of Rhode Island	State of Domicile or Port of Entry Rhode Island	Country of Domicile US
Incorporated/Organized..... October 31, 1835	Commenced Business..... October 31, 1835	
Statutory Home Office	270 Central Avenue..... Johnston RI US 02919-4949 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Main Administrative Office	270 Central Avenue..... Johnston RI US 02919-4949 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	401-275-3000 <i>(Area Code) (Telephone Number)</i>
Mail Address	P.O. Box 7500..... Johnston RI US 02919-0750 <i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>	
Primary Location of Books and Records	270 Central Avenue..... Johnston RI US 02919-4949 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	401-275-3000 <i>(Area Code) (Telephone Number)</i>
Internet Web Site Address	www.fmglobal.com	
Statutory Statement Contact	Jeffrey Black <i>(Name)</i> jeffrey.black@fmglobal.com <i>(E-Mail Address)</i>	401-415-1559 <i>(Area Code) (Telephone Number) (Extension)</i> 401-946-8306 <i>(Fax Number)</i>

OFFICERS

Name	Title	Name	Title
1. Thomas Alan Lawson	President & Chief Executive Officer	2. Jonathan Irving Mishara	Senior Vice President & Secretary
3. Joy Kirsten Cave	Vice President & Treasurer		

OTHER

Bret Nils Ahnell	Executive Vice President	Jeffrey Alfred Burchill	Senior Vice President
Jonathan William Hall	Chief Operating Officer	Christopher Johnson	Executive Vice President
Paul Edward LaFleche	Senior Vice President	Jeanne Ruth Lieb	Senior Vice President
Jonathan Irving Mishara	Senior Vice President	Enzo Rebula	Senior Vice President
Michael Robert Turner	Executive Vice President		

DIRECTORS OR TRUSTEES

Frank Thomas Connor	Colin Richard Day	Daniel Lee Knotts	Thomas Alan Lawson
John Anderson Luke Jr	Jonathan Douglas Mariner	Gracia Catherine Martore	Christine Mary McCarthy
Stuart Blain Parker	Edward Joseph Rapp	Shivan Sivaswamy Subramaniam	

State of Rhode Island
County of Providence

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) Thomas Alan Lawson _____ 1. (Printed Name) President & Chief Executive Officer _____ (Title)	_____ (Signature) Jonathan Irving Mishara _____ 2. (Printed Name) Senior Vice President & Secretary _____ (Title)	_____ (Signature) Theresa Ann Molloy _____ 3. (Printed Name) Vice President & Controller _____ (Title)
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Subscribed and sworn to before me
This 10th day of November 2016
John A. Soares III Notary Public
Expires July 5, 2017

a. Is this an original filing? Yes [X] No []
b. If no: 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	4,118,190,439		4,118,190,439	3,890,763,372
2. Stocks:				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....	8,741,687,524		8,741,687,524	8,203,540,277
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....211,997,870), cash equivalents (\$.....241,503,211) and short-term investments (\$.....759,564,484).....	1,213,065,565		1,213,065,565	783,747,440
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....	1,847,552,644		1,847,552,644	1,820,680,134
9. Receivables for securities.....	11,880,634		11,880,634	1,341,262
10. Securities lending reinvested collateral assets.....	63,960,228		63,960,228	63,105,725
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	15,996,337,034	0	15,996,337,034	14,763,178,210
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	46,490,943		46,490,943	49,370,381
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	584,937,966	50,888,007	534,049,959	481,286,202
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....			0	
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	57,806,985		57,806,985	66,544,914
16.2 Funds held by or deposited with reinsured companies.....	11,676,131		11,676,131	21,415,939
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....	119,814,691		119,814,691	105,347,581
18.2 Net deferred tax asset.....			0	
19. Guaranty funds receivable or on deposit.....	101,490		101,490	130,896
20. Electronic data processing equipment and software.....	35,655,070	32,360,568	3,294,502	2,680,104
21. Furniture and equipment, including health care delivery assets (\$.....0).....	23,383,136	23,383,136	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	24,780,565	24,780,565	0	70,513,392
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	434,585,507	303,944,649	130,640,858	122,428,209
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	17,335,569,518	435,356,925	16,900,212,593	15,682,895,828
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	17,335,569,518	435,356,925	16,900,212,593	15,682,895,828

DETAILS OF WRITE-INS

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Pension asset.....	265,014,413	265,014,413	0	
2502. CSV life insurance.....	100,774,918		100,774,918	97,177,018
2503. Cash clearing accounts.....	21,690,457		21,690,457	15,070,165
2598. Summary of remaining write-ins for Line 25 from overflow page.....	47,105,719	38,930,236	8,175,483	10,181,026
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	434,585,507	303,944,649	130,640,858	122,428,209

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$....846,493,149).....	2,036,775,794	1,930,207,036
2. Reinsurance payable on paid losses and loss adjustment expenses.....	76,019,637	32,804,780
3. Loss adjustment expenses.....	171,167,271	155,342,000
4. Commissions payable, contingent commissions and other similar charges.....		
5. Other expenses (excluding taxes, licenses and fees).....	460,141,046	474,196,899
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	20,685,819	19,491,103
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....		
7.2 Net deferred tax liability.....	506,317,122	454,233,000
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$....432,300,378 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....	1,574,759,453	1,415,616,390
10. Advance premium.....	4,821,186	11,292,777
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	253,101,137	228,871,494
13. Funds held by company under reinsurance treaties.....	7,145,945	7,244,294
14. Amounts withheld or retained by company for account of others.....	15,862,608	14,682,459
15. Remittances and items not allocated.....	5,631,665	4,210,062
16. Provision for reinsurance (including \$.....0 certified).....	88,424,768	88,424,768
17. Net adjustments in assets and liabilities due to foreign exchange rates.....	175,589,746	180,044,583
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....	124,240,289	
20. Derivatives.....		
21. Payable for securities.....	36,209,710	11,264,301
22. Payable for securities lending.....	63,960,228	63,105,725
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	43,877,048	45,210,156
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	5,664,730,472	5,136,241,827
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	5,664,730,472	5,136,241,827
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....		
31. Preferred capital stock.....		
32. Aggregate write-ins for other than special surplus funds.....	1,250,000	1,250,000
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....		
35. Unassigned funds (surplus).....	11,234,232,121	10,545,404,001
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	11,235,482,121	10,546,654,001
38. Totals (Page 2, Line 28, Col. 3).....	16,900,212,593	15,682,895,828

DETAILS OF WRITE-INS

2501. Miscellaneous accounts payable.....	47,666,048	48,999,156
2502. SSAP 92 defined benefit plan contra liability.....	(3,789,000)	(3,789,000)
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	43,877,048	45,210,156
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0
3201. Guaranty funds.....	1,250,000	1,250,000
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	1,250,000	1,250,000

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$.....2,075,248,313).....	1,976,629,361	1,944,798,782	2,624,437,845
1.2 Assumed..... (written \$.....1,062,794,700).....	1,009,803,155	990,748,237	1,323,739,512
1.3 Ceded..... (written \$.....871,757,594).....	879,290,166	853,052,353	1,163,942,245
1.4 Net..... (written \$.....2,266,285,419).....	2,107,142,350	2,082,494,666	2,784,235,112
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....1,355,712,623):			
2.1 Direct.....	1,029,149,230	826,275,077	1,145,143,166
2.2 Assumed.....	418,881,924	460,384,546	871,334,042
2.3 Ceded.....	241,392,984	285,023,537	504,775,678
2.4 Net.....	1,206,638,170	1,001,636,086	1,511,701,530
3. Loss adjustment expenses incurred.....	72,768,312	63,670,558	101,820,006
4. Other underwriting expenses incurred.....	600,881,384	590,253,552	797,935,858
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	1,880,287,866	1,655,560,196	2,411,457,394
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	226,854,484	426,934,470	372,777,718
INVESTMENT INCOME			
9. Net investment income earned.....	170,471,720	158,620,094	250,091,119
10. Net realized capital gains (losses) less capital gains tax of \$.....72,102,000.....	133,904,337	125,113,869	134,961,650
11. Net investment gain (loss) (Lines 9 + 10).....	304,376,057	283,733,963	385,052,769
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....289,951).....	(289,951)	(111,305)	(241,176)
13. Finance and service charges not included in premiums.....			
14. Aggregate write-ins for miscellaneous income.....	(4,151,095)	(8,827,390)	(14,981,304)
15. Total other income (Lines 12 through 14).....	(4,441,046)	(8,938,695)	(15,222,480)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	526,789,495	701,729,738	742,608,007
17. Dividends to policyholders.....			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	526,789,495	701,729,738	742,608,007
19. Federal and foreign income taxes incurred.....	118,514,710	178,241,501	192,528,895
20. Net income (Line 18 minus Line 19) (to Line 22).....	408,274,785	523,488,237	550,079,112
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year.....	10,546,654,001	10,141,845,737	10,141,845,737
22. Net income (from Line 20).....	408,274,785	523,488,237	550,079,112
23. Net transfers (to) from Protected Cell accounts.....			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....(40,896,000).....	270,583,082	(293,889,851)	(65,463,722)
25. Change in net unrealized foreign exchange capital gain (loss).....	30,884,356	(95,827,371)	(108,354,238)
26. Change in net deferred income tax.....	(11,188,123)	37,555,014	60,707,000
27. Change in nonadmitted assets.....	(69,429,998)	141,132,380	18,777,107
28. Change in provision for reinsurance.....	(0)		(36,502,309)
29. Change in surplus notes.....			
30. Surplus (contributed to) withdrawn from protected cells.....			
31. Cumulative effect of changes in accounting principles.....			
32. Capital changes:			
32.1 Paid in.....			
32.2 Transferred from surplus (Stock Dividend).....			
32.3 Transferred to surplus.....			
33. Surplus adjustments:			
33.1 Paid in.....			
33.2 Transferred to capital (Stock Dividend).....			
33.3 Transferred from capital.....			
34. Net remittances from or (to) Home Office.....			
35. Dividends to stockholders.....			
36. Change in treasury stock.....			
37. Aggregate write-ins for gains and losses in surplus.....	59,704,018	(161,809,013)	(14,434,686)
38. Change in surplus as regards policyholders (Lines 22 through 37).....	688,828,120	150,649,396	404,808,264
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	11,235,482,121	10,292,495,133	10,546,654,001
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. Miscellaneous expense.....	(131,331)	(11,915)	(17,389)
1402. Balances recovered (charged off).....	93,526	5,681	(1,265,990)
1403. Loss on foreign exchange.....	(4,113,290)	(8,821,156)	(13,697,925)
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	(4,151,095)	(8,827,390)	(14,981,304)
3701. SSAP 102 and SSAP 92 amortization / actuarial (losses) gains.....	59,704,018	(161,809,013)	(14,434,686)
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	59,704,018	(161,809,013)	(14,434,686)

FACTORY MUTUAL INSURANCE COMPANY

CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	2,216,175,159	2,302,038,047	2,869,901,626
2. Net investment income.....	222,520,270	186,914,017	292,639,585
3. Miscellaneous income.....	(4,441,046)	(8,938,695)	(15,222,480)
4. Total (Lines 1 through 3).....	2,434,254,383	2,480,013,369	3,147,318,731
5. Benefit and loss related payments.....	1,042,874,073	894,032,955	1,318,632,105
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	670,656,156	672,560,224	877,928,844
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$.....75,973,955 tax on capital gains (losses).....	205,083,826	371,044,240	417,961,540
10. Total (Lines 5 through 9).....	1,918,614,055	1,937,637,419	2,614,522,489
11. Net cash from operations (Line 4 minus Line 10).....	515,640,328	542,375,950	532,796,242
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	1,603,802,675	1,987,847,516	2,499,181,870
12.2 Stocks.....	701,956,469	559,837,334	750,464,273
12.3 Mortgage loans.....			
12.4 Real estate.....			30,664
12.5 Other invested assets.....	144,815,325	79,456,395	120,620,619
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	(34,349)	(20,328)	(26,616)
12.7 Miscellaneous proceeds.....	24,945,409	19,091,882	6,031,145
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	2,475,485,529	2,646,212,799	3,376,301,955
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	1,832,384,722	2,269,687,908	2,881,070,590
13.2 Stocks.....	733,622,200	555,315,698	792,509,622
13.3 Mortgage loans.....			
13.4 Real estate.....			
13.5 Other invested assets.....	182,234,191	112,727,639	150,946,734
13.6 Miscellaneous applications.....	10,539,372	12,221,436	13,765,242
13.7 Total investments acquired (Lines 13.1 to 13.6).....	2,758,780,485	2,949,952,681	3,838,292,188
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(283,294,956)	(303,739,882)	(461,990,233)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			
16.6 Other cash provided (applied).....	196,972,753	171,583,821	41,957,622
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	196,972,753	171,583,821	41,957,622
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	429,318,125	410,219,889	112,763,631
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	783,747,440	670,983,809	670,983,809
19.2 End of period (Line 18 plus Line 19.1).....	1,213,065,565	1,081,203,698	783,747,440

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
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NOTES TO FINANCIAL STATEMENTS**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**A. Accounting Practices **(required NAIC disclosure regardless of whether there is any significant change)**

The accompanying financial statements of Factory Mutual Insurance Company ("Company") have been prepared on the basis of accounting practices prescribed or permitted by the Rhode Island Division of Insurance.

The state of Rhode Island requires insurance companies domiciled in the state of Rhode Island to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioner' (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Rhode Island Division of Insurance. The Company has no state prescribed or permitted practices.

	State of Domicile	Current Period	Prior Year
NET INCOME			
(1) FACTORY MUTUAL INSURANCE COMPANY state basis (Page 4, Line 20, Columns 1 & 3)	RI	\$ 408,274,785	\$ 550,079,112
(2) State Prescribed Practices that increase/decrease NAIC SAP			
(3) State Permitted Practices that increase/decrease NAIC SAP			
(4) NAIC SAP (1 - 2 - 3 = 4)	RI	\$ 408,274,785	\$ 550,079,112
SURPLUS			
(5) FACTORY MUTUAL INSURANCE COMPANY state basis (Page 3, line 37, Columns 1 & 2)	RI	\$ 11,235,482,121	\$ 10,546,654,001
(6) State Prescribed Practices that increase/decrease NAIC SAP			
(7) State Permitted Practices that increase/decrease NAIC SAP			
(8) NAIC SAP (5 - 6 - 7 = 8)	RI	\$ 11,235,482,121	\$ 10,546,654,001

B. Use of Estimates

No significant change.

C. Accounting Policy

1 - 5. No significant change.

6. **(required NAIC disclosure regardless of whether there is any significant change)**

U.S. government agency loan-backed and structured securities are valued at amortized cost. Other loan-backed and structured securities are valued at either amortized cost or fair value, depending on many factors including: the type of underlying collateral, whether modeled by NAIC vendor, whether rated (by either NAIC approved rating organization or NAIC Securities Valuation Office), and relationship of amortized cost to par value and amortized cost to fair value.

7-13. No significant change.

D. Going Concern **(required NAIC disclosure regardless of whether there is any significant change)** - Not applicable**NOTE 2 - ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS**

No significant changes

NOTE 3 - BUSINESS COMBINATIONS AND GOODWILL

No significant changes

NOTE 4 - DISCONTINUED OPERATIONS

No significant changes

NOTE 5 - Investments

A. Mortgage Loans

No significant change.

B. Debt Restructuring

No significant change.

C. Reverse Mortgages

No significant change.

NOTES TO FINANCIAL STATEMENTS**NOTE 5 - Investments (continued from preceding page)****D. Loan-Backed Securities (required NAIC disclosure regardless of whether there is any significant change)****(1) Description of Sources Used to Determine Prepayment Assumptions**

Loan-backed bonds and structured securities are valued at amortized cost using the constant interest rate method, not including anticipated prepayment at the date of purchase. Loan-backed securities are valued using an effective yield based on current prepayment assumptions obtained from Bloomberg. Prepayment assumptions are reviewed periodically and updated in response to changes in market interest rates.

(2) Other-Than-Temporary-Impairment (OTTI) Loss Recognized in the Aggregate - Not applicable**(3) OTTI by CUSIP - Not applicable****(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):**

a.	The aggregate amount of unrealized losses:	1.	Less than 12 Months	\$	
		2.	12 Months or Longer	\$	1,850,581
b.	The aggregate related fair value of securities with unrealized losses:	1.	Less than 12 Months	\$	
		2.	12 Months or Longer	\$	18,313,663

(5) OTTI Additional Information

All loan-backed and structured securities in an unrealized loss position were reviewed to determine whether other-than-temporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered. These conclusions are supported by a detailed analysis of the underlying credit and cash flows of each security. Unrealized losses are primarily attributable to credit spread widening and increased liquidity discounts. It is possible that the Company could recognize other-than-temporary impairments in the future on some of the securities, if future events, information and the passage of time causes it to conclude that declines in value are other-than temporary.

E. Repurchase Agreements and/or Securities Lending Transactions**(1) Policies Requiring Collateral**

No significant change.

(2) Collateral Pledged

No significant change.

(3) Collateral Received**a. Aggregate Amount of Cash Collateral Received**

No significant change.

b.	The fair value of that collateral and of the portion of that collateral that it has sold or repledged	\$	63,960,228
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(required NAIC disclosure regardless of whether there is any significant change)**(4) Collateral Administered by an Affiliated Agent**

No significant change.

(5) Collateral Reinvestment

No significant change.

(6) Collateral Not Permitted to Sell or Repledge

No significant change.

(7) Collateral Transactions Beyond One Year

No significant change.

F. Writedowns for Impairments of Real Estate, Real Estate Sales, Retail Land Sales Operations and Real Estate with Participating Mortgage Loan Features

No significant change.

NOTES TO FINANCIAL STATEMENTS**NOTE 5 - Investments (continued from preceding page)**

- G. Low Income Housing Tax Credits
No significant change.
- H. Restricted Assets
No significant change.
- I. Working Capital Finance Investments **(required NAIC disclosure regardless of whether there is any significant change)** - Not applicable
- J. Offsetting and Netting of Assets and Liabilities **(required NAIC disclosure regardless of whether there is any significant change)**
Not applicable
- K. Structured Notes - Not Applicable

NOTE 6 – JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

No significant changes

NOTE 7 – INVESTMENT INCOME

No significant changes

NOTE 8 – DERIVATIVE INSTRUMENTS

No significant changes

NOTE 9 – INCOME TAXES

No significant changes

NOTE 10 – INFORMATION CONCERNING PARENT, SUBSIDIARIES, AFFILIATES AND OTHER RELATED PARTIES

No significant changes

NOTE 11 – DEBT

- A. Debt
No significant change.
- B. Federal Home Loan Bank Agreements **(required NAIC disclosure regardless of whether there is any significant change)** - Not applicable

NOTE 12 – RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS

- A. Defined Benefit Plan

(1) - (3)

No significant change.

(4)	Components of net periodic benefit cost	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits per SSAP No. 11	
		Current Period	Prior Year	Current Period	Prior Year	Current Period	Prior Year
a.	Service cost	\$ 37,648,481	\$ 41,715,750	\$ 1,378,829	\$ 1,484,250	\$	\$
b.	Interest cost	71,533,412	66,022,500	6,543,493	6,181,500		
c.	Expected return on plan assets	(122,547,555)	(126,176,250)	(6,287,195)	(6,796,500)		
d.	Transition asset or obligation	(85,500)	(96,000)		1,311,750		
e.	Gains and losses	31,473,890	3,526,500	3,634,286	3,474,750		
f.	Prior service cost or credit	103,607	35,907,000	1,252,237	2,484,750		
g.	Gain or loss recognized due to a settlement curtailment						
h.	Total net periodic benefit cost	\$ 18,126,335	\$ 20,899,500	\$ 6,521,650	\$ 8,140,500	\$	\$

(required NAIC disclosure regardless of whether there is any significant change)

NOTES TO FINANCIAL STATEMENTS

NOTE 12 - RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS (continued from preceding page)

(5) - (21)

No significant change.

B. Description of Investment Policies

No significant change.

C. Fair Value of Plan Assets

No significant change.

D. Rate of Return Assumptions

No significant change.

E. Defined Contribution Plans

No significant change.

F. Multiemployer Plans

No significant change.

G. Consolidated/Holding Company Plans

No significant change.

H. Postemployment Benefits and Compensated Absences

No significant change.

I. Impact of Medicare Modernization Act on Postretirement Benefits

No significant change.

NOTE 13 – CAPITAL AND SURPLUS, DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS

No significant changes

NOTE 14 – LIABILITIES, CONTINGENCIES AND ASSESSMENTS

No significant changes

NOTE 15 – LEASES

No significant changes

NOTE 16 – INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK

No significant changes

NOTE 17 – SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

A. Transfers of Receivables Reported as Sales - Not applicable

B. Transfer and Servicing of Financial Assets

(1) Loaned Securities

No significant change.

(2) Servicing Asset and Liabilities (**required NAIC disclosure regardless of whether there is any significant change**) - Not applicable

(3) Servicing Assets and Liabilities Subsequently Measured at Fair Value - Not applicable

(4) Securitized Financial Assets that Transfer as a Sale (**required NAIC disclosure regardless of whether there is any significant change**)

Not applicable

(5) Transfers of Financial Assets Accounted for as Secured Borrowing - Not applicable

NOTES TO FINANCIAL STATEMENTS**NOTE 17 – SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES (continued from preceding page)**

(6) Transfers of Receivables with Recourse - Not applicable

(7) Repurchase Agreements - Not applicable

C. Wash Sales (required NAIC disclosure regardless of whether there is any significant change) - Not applicable

NOTE 18 – GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED PLANS AND THE PORTION OF PARTIALLY INSURED PLANS

No significant changes

NOTE 19 – DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS

No significant changes

NOTE 20 – FAIR VALUE MEASUREMENTS (required NAIC disclosure regardless of whether there is any significant change)

A. Inputs Used for Invested Assets Measured at Fair Value

(1) Fair Value Measurements at Reporting Date

The Company categorizes its invested assets that are measured at fair value into the three-level fair value hierarchy. Item 4 provides a discussion of each of these three levels.

Assets at Fair Value	Level 1	Level 2	Level 3	Total
Bonds	\$	\$ 35,125,607	\$	\$ 35,125,607
Common Stocks - Industrial and Miscellaneous	5,042,311,528			5,042,311,528
Common Stocks Mutual Funds	715,076,254	87,121,728		802,197,982
Total	\$ 5,757,387,782	\$ 122,247,335	\$	\$ 5,879,635,117

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

The Company has no assets measured at fair value in the Level 3 category.

(3) Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. The Company has no assets measured at fair value in the Level 3 category.

(4) Inputs and Techniques Used for Fair Value

The valuation techniques required by the Fair Value Measurements guidance (SSAP 100) are based upon observable and unobservable inputs. Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect market assumptions.

These two types of inputs create the following fair value hierarchy:

- Level 1 Quoted prices for identical instruments in active markets
- Level 2 Quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations whose inputs are observable or whose significant value drivers are observable
- Level 3 Significant inputs to the valuation model are unobservable

The Company retains independent pricing vendors to assist in valuing invested assets when the prices are not available from the SVO.

When available, the Company uses quoted market prices to determine the fair value of investment securities, and they are included in Level 1.

When quoted market prices are unavailable, the Company uses quotes from independent pricing vendors based on recent trading activity and other relevant information, including market interest rate curves, referenced credit spreads and estimated prepayment rates, where applicable. These investments are included in Level 2 and are primarily comprised of fixed income securities which are NAIC rated 3 or below.

In infrequent circumstances, the pricing is not available from the pricing vendor and is based on significant unobservable inputs. In those circumstances, the investment security is classified in Level 3. There are no Level 3 investments at reporting date.

(5) Derivative Fair Values - Not applicable

B. Other Fair Value Disclosures - Not applicable

NOTES TO FINANCIAL STATEMENTS**NOTE 20 – FAIR VALUE MEASUREMENTS (continued from preceding page)**

C. Fair Values for All Financial Instruments by Level

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	\$ 4,297,081,470	\$ 4,118,190,439	\$	\$ 4,118,190,439	\$	\$
Common Stocks	5,844,509,510	5,844,509,510	5,757,387,782	87,121,728		
Cash, Cash Equivalents, Short Term Investments	1,213,065,565	1,213,065,565	1,213,065,565			
Securities Lending Reinvested Collateral Assets	63,960,228	63,960,228	63,960,228			
Total	\$ 11,418,616,773	\$ 11,239,725,742	\$ 7,034,413,575	\$ 4,205,312,167	\$	\$

D. Not Practicable to Estimate Fair Value - Not applicable

NOTE 21 – OTHER ITEMS

No significant changes

NOTE 22 – EVENTS SUBSEQUENT

No significant changes

NOTE 23 – REINSURANCE

No significant changes

NOTE 24 – RETROSPECTIVELY RATED CONTRACTS AND CONTRACTS SUBJECT TO REDETERMINATION

A- E. No significant change.

F. Risk Sharing Provisions of the Affordable Care Act - Not applicable

(required NAIC disclosure regardless of whether there is any significant change)**NOTE 25 – CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES (required NAIC disclosure regardless of whether there is any significant change)**

No significant changes

NOTE 26 – INTERCOMPANY POOLING ARRANGEMENTS

No significant changes

NOTE 27 – STRUCTURED SETTLEMENTS

No significant changes

NOTE 28 – HEALTH CARE RECEIVABLES

No significant changes

NOTE 29 – PARTICIPATING POLICIES

No significant changes

NOTE 30 – PREMIUM DEFICIENCY RESERVES

No significant changes

NOTE 31 – HIGH DEDUCTIBLES

No significant changes

NOTE 32 – DISCOUNTING OF LIABILITIES FOR UNPAID LOSSES OR UNPAID LOSS ADJUSTMENT EXPENSES

No significant changes

NOTE 33 – ASBESTOS/ENVIRONMENTAL RESERVES

No significant changes

NOTES TO FINANCIAL STATEMENTS

NOTE 34 – SUBSCRIBER SAVINGS ACCOUNTS

No significant changes

NOTE 35 – MULTIPLE PERIL CROP INSURANCE

No significant changes

NOTE 36 – FINANCIAL GUARANTY INSURANCE

A. Financial Guarantee Insurance Contracts

No significant change.

B. Schedule of Insured Financial Obligations at End of Period **(required NAIC disclosure regardless of whether there is any significant change)**

Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change: _____
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? If yes, complete Schedule Y, Parts 1 and 1A. Yes [X] No []
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? If yes, attach an explanation. Yes [] No [X] N/A []
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2012
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2012
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 01/10/2014
- 6.4 By what department or departments?
Rhode Island Division of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 - (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - (c) Compliance with applicable governmental laws, rules and regulations;
 - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [X] No []
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
The Code of Ethics was amended to refer to the whistleblowing process referenced in the Code of Conduct.
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 1,036,810,028
13. Amount of real estate and mortgages held in short-term investments: \$ 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []
- 14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ 0	\$ 0
14.22 Preferred Stock	0	0
14.23 Common Stock	2,691,526,706	2,897,178,036
14.24 Short-Term Investments	0	0
14.25 Mortgage Loans on Real Estate	0	0
14.26 All Other	993,433,806	1,036,810,028
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 3,684,960,512	\$ 3,933,988,064
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ 0	\$ 0

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [X]
- If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:	\$ 63,960,228
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:	\$ 63,960,228
16.3 Total payable for securities lending reported on the liability page:	\$ 63,960,228

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []

- 17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP Morgan Worldwide Securities Services	383 Madison Ave. New York, NY
RBC Investor Services	200 Bay St. Toronto, Ontario CANADA

- 17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

- 17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
JP Morgan Worldwide Securities Services	Sanford C. Bernstein & Co LLP	White Plains, NY
JP Morgan Worldwide Securities Services	Standish Mellon	Boston, MA
JP Morgan Worldwide Securities Services	CSFB	New York, NY
JP Morgan Worldwide Securities Services	Morgan Stanley	Philadelphia, PA
JP Morgan Worldwide Securities Services	Goldman Sachs	New York, NY
JP Morgan Worldwide Securities Services	Blackrock Financial Management Inc	New York, NY
RBC Investor Services	BMO Asset Management Inc	Toronto, Canada

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

- 18.2 If no, list exceptions:

GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5.1 Operating Percentages:

5.1 A&H loss percent 0.000%
 5.2 A&H cost containment percent 0.000%
 5.3 A&H expense percent excluding cost containment expenses 0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. \$ 0

FACTORY MUTUAL INSURANCE COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
U.S. Insurers						
10527.....	03-0339975.....	Saint George Insurance Company.....	VT.....	Unauthorized...	.....	.....
14862.....	54-1846993.....	NiSource Insurance Corporation, Inc.....	UT.....	Unauthorized...	.....	.....
22713.....	23-0723970.....	Insurance Company of North America.....	PA.....	Authorized.....	.....	.....
All Other Insurers						
.....	AA-3190569.....	Burgundy Reinsurance Company, Ltd.....	BMU.....	Unauthorized...	.....	.....
.....	AA-5760054.....	Coltivi Insurance Pte Ltd.....	SGP.....	Unauthorized...	.....	.....
.....	AA-3190181.....	Elco Insurance Company.....	BMU.....	Unauthorized...	.....	.....
.....	AA-3190186.....	White Rock Insurance (SAC) Limited.....	BMA.....	Unauthorized...	.....	.....

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....AL.....L.....		28,141,384	22,533,000	333,333	8,549,392	677,592	2,634,733
2. Alaska.....AK.....L.....		5,850,573	7,705,140	930,325	96,442	3,059,474	1,027,404
3. Arizona.....AZ.....L.....		25,285,265	26,508,074	16,904,605	3,098,161	48,853,918	52,069,912
4. Arkansas.....AR.....L.....		15,717,720	15,463,781	7,099,855	3,661,564	19,137,798	7,408,618
5. California.....CA.....L.....		278,287,778	277,599,977	29,246,407	25,311,077	29,077,466	51,445,339
6. Colorado.....CO.....L.....		15,938,450	15,802,016	6,100,666	11,341,224	10,815,102	26,153,387
7. Connecticut.....CT.....L.....		17,606,492	13,275,818	3,052,070	2,464,159	5,208,203	1,795,277
8. Delaware.....DE.....L.....		1,701,394	860,393	96,694	183,629	1,958,928	467,515
9. District of Columbia.....DC.....L.....		9,289,794	8,562,159	1,383,437	528,728	6,191,140	919,111
10. Florida.....FL.....L.....		87,523,755	96,854,088	6,585,921	12,092,039	22,751,734	11,397,310
11. Georgia.....GA.....L.....		53,610,809	54,488,556	16,761,818	5,879,076	46,789,156	14,400,145
12. Hawaii.....HI.....L.....		6,327,365	6,106,628	(58,557)	136,540	188,567	58,143
13. Idaho.....ID.....L.....		5,658,858	4,680,007		2,255,018	7,885,546	
14. Illinois.....IL.....L.....		55,523,803	62,898,853	8,657,518	21,455,796	38,004,386	45,177,219
15. Indiana.....IN.....L.....		34,865,858	25,358,598	1,919,445	13,981,052	10,655,016	6,979,297
16. Iowa.....IA.....L.....		17,988,551	17,863,813	2,096,684	2,629,030	832,330	1,192,623
17. Kansas.....KS.....L.....		13,451,412	10,942,519	721,489	6,427,548	12,639,369	1,161,713
18. Kentucky.....KY.....L.....		41,082,330	37,614,680	7,540,187	141,151,165	19,603,905	18,045,268
19. Louisiana.....LA.....L.....		40,925,999	36,978,120	5,514,115	1,124,797	38,741,693	27,927,587
20. Maine.....ME.....L.....		7,087,345	7,964,341	729,903	101,542	95,915	1,170,774
21. Maryland.....MD.....L.....		22,611,061	21,823,976	13,551,279	7,133,922	20,673,987	24,238,684
22. Massachusetts.....MA.....L.....		41,482,050	41,751,057	22,967,309	21,365,831	20,264,926	30,346,108
23. Michigan.....MI.....L.....		33,035,887	32,301,949	5,540,757	11,554,151	15,010,970	19,437,168
24. Minnesota.....MN.....L.....		30,193,344	24,403,004	5,928,652	15,234,239	8,139,747	26,999,436
25. Mississippi.....MS.....L.....		16,361,029	16,614,356	3,431,354	(19,901)	6,137,274	2,903,686
26. Missouri.....MO.....L.....		31,448,306	34,988,808	20,110,452	13,195,707	45,500,034	17,099,266
27. Montana.....MT.....L.....		6,136,492	4,659,759	540,024	540,517	533,987	2,085,035
28. Nebraska.....NE.....L.....		8,101,106	7,753,386	6,136,009	4,029,688	10,665,899	2,520,549
29. Nevada.....NV.....L.....		19,619,741	15,476,649	1,162,345	8,109,786	2,446,866	2,095,315
30. New Hampshire.....NH.....L.....		4,831,348	3,509,970	687,542	(49,293)	424,264	283,012
31. New Jersey.....NJ.....L.....		34,545,803	33,274,562	2,963,041	13,001,798	29,669,474	29,441,846
32. New Mexico.....NM.....L.....		3,816,820	5,867,186	4,596,783		4,498,978	5,562,022
33. New York.....NY.....L.....		70,618,319	65,834,173	42,559,287	33,740,686	225,936,241	220,042,901
34. North Carolina.....NC.....L.....		52,970,680	49,593,579	3,431,947	6,419,638	5,049,913	4,465,218
35. North Dakota.....ND.....L.....		9,601,963	10,167,822	9,620,083	9,058,495	29,514,986	9,382,483
36. Ohio.....OH.....L.....		43,952,627	43,639,304	25,565,520	5,940,938	88,437,717	55,789,672
37. Oklahoma.....OK.....L.....		19,048,325	16,866,356	25,152,710	10,637,997	123,588,615	7,091,789
38. Oregon.....OR.....L.....		30,684,801	29,796,490	705,683	2,582,830	892,212	2,313,666
39. Pennsylvania.....PA.....L.....		74,105,683	76,030,729	32,929,437	34,998,517	114,035,886	166,362,691
40. Rhode Island.....RI.....L.....		6,874,947	4,213,847	1,257,949	7,016,682	2,929,579	6,374,743
41. South Carolina.....SC.....L.....		32,103,824	32,474,748	22,973,299	15,363,075	54,311,413	17,011,687
42. South Dakota.....SD.....L.....		4,072,319	4,379,132	1,563,228	2,334,665	989,972	2,294,052
43. Tennessee.....TN.....L.....		39,104,643	41,027,038	2,450,981	20,729,537	11,448,293	17,793,103
44. Texas.....TX.....L.....		166,630,005	161,083,661	86,667,903	36,191,876	209,346,628	111,028,666
45. Utah.....UT.....L.....		12,609,070	13,270,941	349,939	1,221,153	1,141,538	1,423,543
46. Vermont.....VT.....L.....		4,849,319	4,139,841	1,279,622	3,546,792	104,568	2,878,395
47. Virginia.....VA.....L.....		33,257,650	32,781,637	16,010,997	16,146,776	18,285,554	12,613,594
48. Washington.....WA.....L.....		51,659,545	50,103,654	15,813,067	1,009,328	18,362,730	13,508,078
49. West Virginia.....WV.....L.....		5,411,260	4,869,546			700,911	828,888
50. Wisconsin.....WI.....L.....		25,130,522	23,866,128	5,073,280	3,754,289	26,481,649	13,589,237
51. Wyoming.....WY.....L.....		2,372,302	3,731,516	500,082	2,009,153	4,998,031	1,976,171
52. American Samoa.....AS.....N.....		279	193				
53. Guam.....GU.....L.....		161,522	173,439				
54. Puerto Rico.....PR.....L.....		16,619,868	14,903,585	238,760	286,386	5,596,807	68,117
55. US Virgin Islands.....VI.....L.....		96,551	106,937	66,951			
56. Northern Mariana Islands.....MP.....L.....		8,539	9,275				
57. Canada.....CAN.....L.....		195,383,290	193,919,772	81,813,421	141,197,899	171,599,364	153,852,775
58. Aggregate Other Alien.....OT.....XXX.....		163,872,538	172,583,410	58,022,605	14,970,599	98,365,796	75,896,852
59. Totals.....(a).....55.....		2,075,248,313	2,042,051,976	637,278,212	725,721,735	1,699,252,048	1,331,029,823

DETAILS OF WRITE-INS

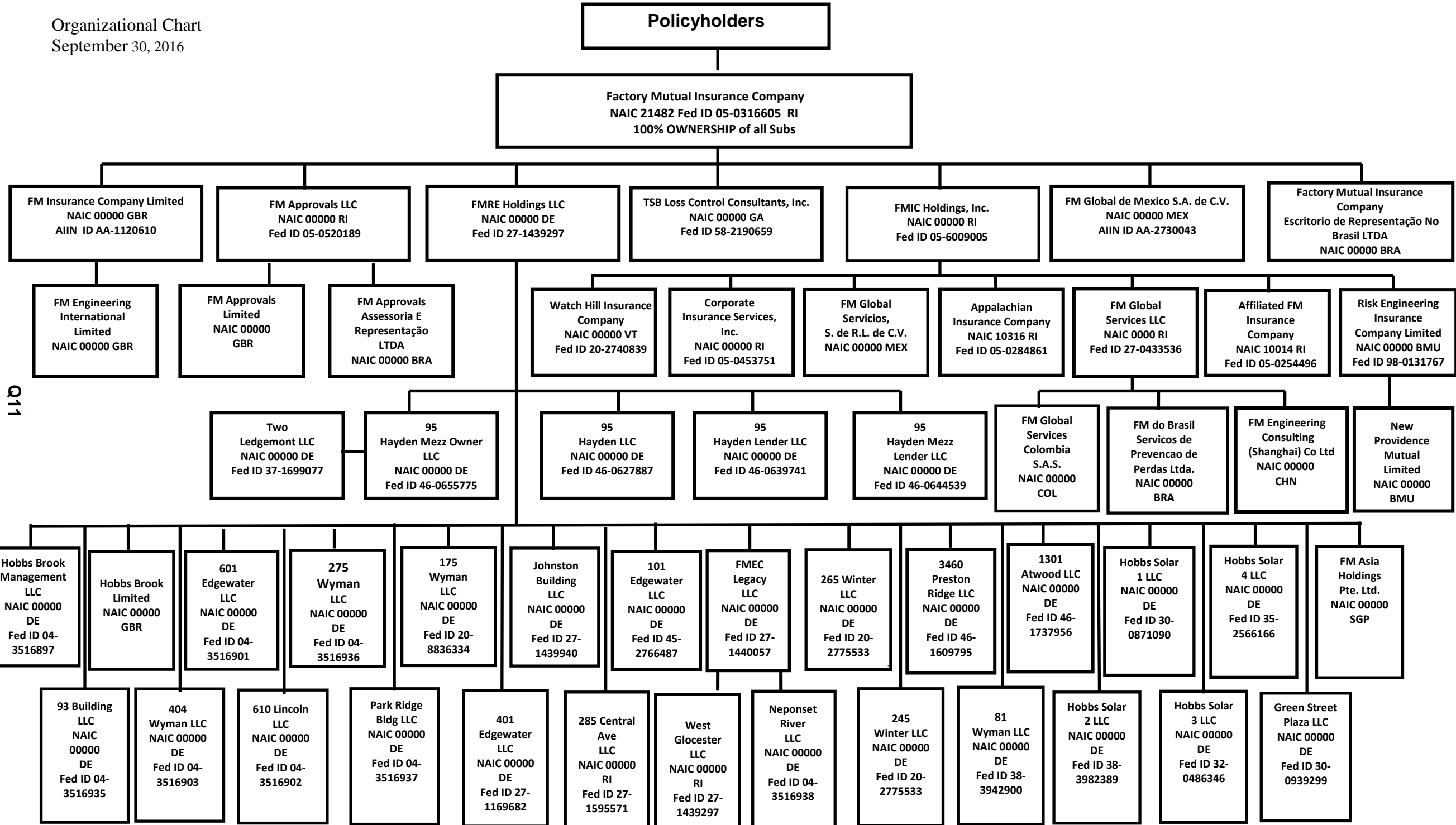
58001. AFG AFGHANISTAN.....XXX.....		21,275	(23,829)				
58002. DZA ALGERIA.....XXX.....		35,773	83,913				
58003. ARG ARGENTINA.....XXX.....		470,666	749,339				
58998. Summary of remaining write-ins for Line 58 from overflow page.....XXX.....		163,344,824	171,773,987	58,022,605	14,970,599	98,365,796	75,896,852
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....XXX.....		163,872,538	172,583,410	58,022,605	14,970,599	98,365,796	75,896,852

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;

(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

Organizational Chart
September 30, 2016



Q11

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
Members														
0065.....	Factory Mutual Insurance Company & its Affiliates....	21482.	05-0316605				Factory Mutual Insurance Company.....	RI.....	RE.....					1.
0065.....	Factory Mutual Insurance Company & its Affiliates....	10014.	05-0254496				Affiliated FM Insurance Company.....	RI.....	DS.....	FMIC Holdings, Inc.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	1.
0065.....	Factory Mutual Insurance Company & its Affiliates....	10316.	05-0284861				Appalachian Insurance Company.....	RI.....	DS.....	FMIC Holdings, Inc.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	1.
0065.....	Factory Mutual Insurance Company & its Affiliates....	00000.	AA-1120610				FM Insurance Company Limited.....	GBR.....	DS.....	Factory Mutual Insurance Company.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	
0065.....	Factory Mutual Insurance Company & its Affiliates....	00000.	98-0131767				Risk Engineering Insurance Company Limited.....	BMU.....	DS.....	FMIC Holdings, Inc.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	
0065.....	Factory Mutual Insurance Company & its Affiliates....	00000.	AA-2730043				FM Global de Mexico S.A. de C.V.....	MEX.....	DS.....	Factory Mutual Insurance Company.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	
0065.....	Factory Mutual Insurance Company & its Affiliates....	00000.	20-2740839				Watch Hill Insurance Company.....	VT.....	DS.....	FMIC Holdings, Inc.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	
0065.....	Factory Mutual Insurance Company & its Affiliates....	00000.	05-0453751				Corporate Insurance Services, Inc.....	RI.....	DS.....	FMIC Holdings, Inc.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	
0065.....	Factory Mutual Insurance Company & its Affiliates....	00000.					New Providence Mutual Limited.....	BMU.....	DS.....	Risk Engineering Insurance Company Limited....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	
0065.....	Factory Mutual Insurance Company & its Affiliates....	00000.					Factory Mutual Insurance Company - Escritorio de Representação No Brasil LTDA.....	BRA.....	DS.....	Factory Mutual Insurance Company.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	
0000.....	Factory Mutual Insurance Company & its Affiliates....	00000.	05-0520189				FM Approvals LLC.....	RI.....	DS.....	Factory Mutual Insurance Company.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	
0000.....	Factory Mutual Insurance Company & its Affiliates....	00000.					FM Engineering International Limited.....	GBR.....	DS.....	FM Insurance Company Limited.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	
0000.....	Factory Mutual Insurance Company & its Affiliates....	00000.					FM Engineering Consulting (Shanghai) Co. Ltd.....	CHN.....	DS.....	FM Global Services LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	
0000.....	Factory Mutual Insurance Company & its Affiliates....	00000.					FM Approvals Limited.....	GBR.....	DS.....	FM Approvals LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	
0000.....	Factory Mutual Insurance Company & its Affiliates....	00000.					FM Approvals Assessoria E Representação LTDA.....	BRA.....	DS.....	FM Approvals LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	
0000.....	Factory Mutual Insurance Company & its Affiliates....	00000.	27-1439297				FMRE Holdings LLC.....	DE.....	DS.....	Factory Mutual Insurance Company.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	
0000.....	Factory Mutual Insurance Company & its Affiliates....	00000.	58-2190659				TSB Loss Control Consultants, Inc.....	GA.....	DS.....	Factory Mutual Insurance Company.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	
0000.....	Factory Mutual Insurance Company & its Affiliates....	00000.	05-6009005				FMIC Holdings, Inc.....	RI.....	DS.....	Factory Mutual Insurance Company.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	
0000.....	Factory Mutual Insurance Company & its Affiliates....	00000.					FM Global Servicios, S.de R.L. de C.V.....	MEX.....	DS.....	FMIC Holdings, Inc.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	
0000.....	Factory Mutual Insurance Company & its Affiliates....	00000.	27-0433536				FM Global Services LLC.....	RI.....	DS.....	FMIC Holdings, Inc.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	
0000.....	Factory Mutual Insurance Company & its Affiliates....	00000.					FM do Brasil Servicos de Prevencao de Perdas LTDA.....	BRA.....	DS.....	FM Global Services LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	
0000.....	Factory Mutual Insurance Company & its Affiliates....	00000.	04-3516902				610 Lincoln LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	
0000.....	Factory Mutual Insurance Company & its Affiliates....	00000.	04-3516903				404 Wyman LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	
0000.....	Factory Mutual Insurance Company & its Affiliates....	00000.	04-3516936				275 Wyman LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	
0000.....	Factory Mutual Insurance Company & its Affiliates....	00000.	20-8836334				175 Wyman LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	
0000.....	Factory Mutual Insurance Company & its Affiliates....	00000.	04-3516937				Park Ridge Building LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	
0000.....	Factory Mutual Insurance Company & its Affiliates....	00000.	04-3516935				93 Building LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	
0000.....	Factory Mutual Insurance Company & its Affiliates....	00000.	20-2775533				265 Winter LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	
0000.....	Factory Mutual Insurance Company & its Affiliates....	00000.					245 Winter LLC.....	DE.....	DS.....	265 Winter LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	
0000.....	Factory Mutual Insurance Company & its Affiliates....	00000.	27-1440057				FMEC Legacy LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	
0000.....	Factory Mutual Insurance Company & its Affiliates....	00000.	04-3516938				Neponset River LLC.....	DE.....	DS.....	FMEC Legacy LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	
0000.....	Factory Mutual Insurance Company & its Affiliates....	00000.	27-1439297				West Gloucester LLC.....	RI.....	DS.....	FMEC Legacy LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	
0000.....	Factory Mutual Insurance Company & its Affiliates....	00000.	04-3516901				601 Edgewater LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	
0000.....	Factory Mutual Insurance Company & its Affiliates....	00000.	27-1595571				285 Central Avenue, LLC.....	RI.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	
0000.....	Factory Mutual Insurance Company & its Affiliates....	00000.	04-3516897				Hobbs Brook Management LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	

Q12

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
0000.....	Factory Mutual Insurance Company & its Affiliates....	00000.	.....	.....	.....	.....	Hobbs Brook Limited.....	GBR.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	...
0000.....	Factory Mutual Insurance Company & its Affiliates....	00000.	45-2766487	.....	.....	.....	101 Edgewater LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	...
0000.....	Factory Mutual Insurance Company & its Affiliates....	00000.	27-1169682	.....	.....	.....	401 Edgewater LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	...
0000.....	Factory Mutual Insurance Company & its Affiliates....	00000.	27-1439940	.....	.....	.....	Johnston Building LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	...
0000.....	Factory Mutual Insurance Company & its Affiliates....	00000.	.....	.....	.....	.....	FM Global Services Colombia S.A.S.....	COL.....	DS.....	FM Global Services LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	...
0000.....	Factory Mutual Insurance Company & its Affiliates....	00000.	37-1699077	.....	.....	.....	Two Ledgemont LLC.....	DE.....	DS.....	95 Hayden Mezz Owner LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	...
0000.....	Factory Mutual Insurance Company & its Affiliates....	00000.	46-0627887	.....	.....	.....	95 Hayden LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	...
0000.....	Factory Mutual Insurance Company & its Affiliates....	00000.	46-0639741	.....	.....	.....	95 Hayden Lender LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	...
0000.....	Factory Mutual Insurance Company & its Affiliates....	00000.	46-0655775	.....	.....	.....	95 Hayden Mezz Owner LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	...
0000.....	Factory Mutual Insurance Company & its Affiliates....	00000.	46-0644539	.....	.....	.....	95 Hayden Mezz Lender LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	...
0000.....	Factory Mutual Insurance Company & its Affiliates....	00000.	46-1609795	.....	.....	.....	3460 Preston Ridge, LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	...
0000.....	Factory Mutual Insurance Company & its Affiliates....	00000.	46-1737956	.....	.....	.....	1301 Atwood LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	...
0000.....	Factory Mutual Insurance Company & its Affiliates....	00000.	38-3942900	.....	.....	.....	81 Wyman LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	...
0000.....	Factory Mutual Insurance Company & its Affiliates....	00000.	30-0871090	.....	.....	.....	Hobbs Solar 1 LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	...
0000.....	Factory Mutual Insurance Company & its Affiliates....	00000.	38-3982389	.....	.....	.....	Hobbs Solar 2 LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	...
0000.....	Factory Mutual Insurance Company & its Affiliates....	00000.	32-0486346	.....	.....	.....	Hobbs Solar 3 LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	...
0000.....	Factory Mutual Insurance Company & its Affiliates....	00000.	.....	.....	.....	.....	FM Asia Holdings Pte. Ltd.....	SGP.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	...
0000.....	Factory Mutual Insurance Company & its Affiliates....	00000.	30-0939299	.....	.....	.....	Green Street Plaza LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	...
0000.....	Factory Mutual Insurance Company & its Affiliates....	00000.	35-2566166	.....	.....	.....	Hobbs Solar 4 LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	...

Q12.1

Asterisk	Explanation
1	Pool Participants:Factory Mutual Insurance Company (86%), Affiliated FM Insurance Company (12%), and Appalachian Insurance Company (2%).

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....	315,129,992	280,405,303	88.981	131.564
2. Allied lines.....	593,806,808	274,666,202	46.255	22.905
3. Farmowners multiple peril.....			0.000	
4. Homeowners multiple peril.....			0.000	
5. Commercial multiple peril.....			0.000	
6. Mortgage guaranty.....			0.000	
8. Ocean marine.....	96,932	(69,256)	(71.448)	(468.274)
9. Inland marine.....	697,668,286	96,939,986	13.895	27.017
10. Financial guaranty.....			0.000	
11.1. Medical professional liability - occurrence.....			0.000	
11.2. Medical professional liability - claims-made.....			0.000	
12. Earthquake.....			0.000	
13. Group accident and health.....			0.000	
14. Credit accident and health.....			0.000	
15. Other accident and health.....			0.000	
16. Workers' compensation.....			0.000	
17.1. Other liability-occurrence.....		(1,070,726)	0.000	
17.2. Other liability-claims made.....			0.000	
17.3. Excess workers' compensation.....			0.000	
18.1. Products liability-occurrence.....			0.000	
18.2. Products liability-claims made.....			0.000	
19.1, 19.2. Private passenger auto liability.....			0.000	
19.3, 19.4. Commercial auto liability.....			0.000	
21. Auto physical damage.....			0.000	
22. Aircraft (all perils).....		(10,382)	0.000	
23. Fidelity.....		(44,636)	0.000	
24. Surety.....			0.000	
26. Burglary and theft.....			0.000	
27. Boiler and machinery.....	369,927,343	378,332,739	102.272	28.134
28. Credit.....			0.000	
29. International.....			0.000	
30. Warranty.....			0.000	
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.000	
35. Totals.....	1,976,629,361	1,029,149,230	52.066	42.486

DETAILS OF WRITE-INS

3401.....			0.0	
3402.....			0.0	
3403.....			0.0	
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.0	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire.....	98,871,985	322,233,250	305,168,120
2. Allied lines.....	161,045,166	559,662,914	615,943,515
3. Farmowners multiple peril.....			
4. Homeowners multiple peril.....			
5. Commercial multiple peril.....			
6. Mortgage guaranty.....			
8. Ocean marine.....	(5,515)	33,074	29,035
9. Inland marine.....	222,930,192	779,619,331	759,006,650
10. Financial guaranty.....			
11.1. Medical professional liability - occurrence.....			
11.2. Medical professional liability - claims made.....			
12. Earthquake.....			
13. Group accident and health.....			
14. Credit accident and health.....			
15. Other accident and health.....			
16. Workers' compensation.....			
17.1. Other liability-occurrence.....			
17.2. Other liability-claims made.....			
17.3. Excess workers' compensation.....			
18.1. Products liability-occurrence.....			
18.2. Products liability-claims made.....			
19.1 19.2. Private passenger auto liability.....			
19.3 19.4. Commercial auto liability.....			
21. Auto physical damage.....			
22. Aircraft (all perils).....			
23. Fidelity.....			
24. Surety.....			
26. Burglary and theft.....			
27. Boiler and machinery.....	108,129,029	413,699,743	361,904,656
28. Credit.....			
29. International.....			
30. Warranty.....			
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	590,970,857	2,075,248,312	2,042,051,976

DETAILS OF WRITE-INS

3401.....			
3402.....			
3403.....			
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2016 Loss and LAE Payments on Claims Reported as of Prior Year-End	2016 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2016 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2013 + Prior.....	159,746	598,511	758,257	71,994		71,994	109,673		568,169	677,842	21,921	(30,342)	(8,421)
2. 2014.....	185,414	53,144	238,558	97,294		97,294	71,079		53,144	124,223	(17,041)	0	(17,041)
3. Subtotals 2014 + Prior.....	345,160	651,655	996,815	169,288	0	169,288	180,752	0	621,313	802,065	4,880	(30,342)	(25,462)
4. 2015.....	868,013	220,721	1,088,734	444,182		444,182	397,664		161,721	559,385	(26,167)	(59,000)	(85,167)
5. Subtotals 2015 + Prior.....	1,213,173	872,376	2,085,549	613,470	0	613,470	578,416	0	783,034	1,361,450	(21,287)	(89,342)	(110,629)
6. 2016.....	XXX	XXX	XXX	XXX	543,542	543,542	XXX	753,529	92,964	846,493	XXX	XXX	XXX
7. Totals.....	1,213,173	872,376	2,085,549	613,470	543,542	1,157,012	578,416	753,529	875,998	2,207,943	(21,287)	(89,342)	(110,629)
8. Prior Year-End's Surplus As Regards Policyholders	10,546,654										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. ....(001.8)%	2. ....(10.241)%	3. ....(5.305)%
													Col. 13, Line 7 Line 8
													4. ....(1.049)%

Q14

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Code:



FACTORY MUTUAL INSURANCE COMPANY
Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Prepaid expenses.....	24,505,619	24,505,619	0	
2505. CSV director compensation plan.....	6,156,311		6,156,311	6,027,275
2506. Miscellaneous receivable.....	4,370,152	2,350,980	2,019,172	4,153,751
2507. Intangible asset.....	12,073,637	12,073,637	0	
2597. Summary of remaining write-ins for Line 25.....	47,105,719	38,930,236	8,175,483	10,181,026

Overflow Page for Write-Ins

Additional Write-ins for Schedule T:

States, Etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
58004. ARM ARMENIA.....	XXX..	13,402	1,988				
58005. AUS AUSTRALIA.....	XXX..	75,843,037	79,132,760	48,730,183	7,425,831	42,312,064	56,592,718
58006. AUT AUSTRIA.....	XXX..	97,287	214,285				
58007. AZE AZERBAIJAN.....	XXX..	88,870	57,745				
58008. BHS BAHAMAS.....	XXX..	99,297	108,187				
58009. BHR BAHRAIN.....	XXX..	29,946	1,614				
58010. BGD BANGLADESH.....	XXX..	59,316	34,240				
58011. BRB BARBADOS.....	XXX..	93,179	638,205				
58012. BLR BELARUS.....	XXX..	86,471	51,138				
58013. BEL BELGIUM.....	XXX..	250,837	568,245				
58014. BMU BERMUDA.....	XXX..	67,334	166,953				
58015. BOL BOLIVIA.....	XXX..	43,502	213,559				
58016. BRA BRAZIL.....	XXX..	645,754	2,191,517	4,150,000	2,882,977		1,827,725
58017. BGR BULGARIA.....	XXX..	45,446	3,846				
58018. BFA BURKINA FASO.....	XXX..	13,267	516				
58019. KHM CAMBODIA.....	XXX..	21,738	33,877				
58020. CYM CAYMAN ISLANDS.....	XXX..	17,454	87,531			35,095	
58021. CHL CHILE.....	XXX..	382,075	(233,343)		86,508		
58022. CHN CHINA.....	XXX..	4,849,227	7,245,493		12,500	136,674	10,639,303
58023. TWN CHINA - TAIWAN.....	XXX..	1,998,235	3,070,715				
58024. COL COLOMBIA.....	XXX..	35,003	289,811				1,462,553
58025. CRI COSTA RICA.....	XXX..	299,128	749,742				
58026. HRV CROATIA.....	XXX..	77,978	1,418				
58027. CUW CURACAO.....	XXX..	17,354	85,183				
58028. CZE CZECHOSLOVAKIA.....	XXX..	645,920	435,429				
58029. DNK DENMARK.....	XXX..	29,345	31,662				
58030. DMA DOMINICA.....	XXX..	60,835	37,236				
58031. DOM DOMINICAN REPUBLIC.....	XXX..	249,242	117,450				
58032. ECU ECUADOR.....	XXX..	69,232	358,517				
58033. EGY EGYPT.....	XXX..	67,275	61,638				
58034. SLV EL SALVADOR.....	XXX..	21,086	99,652				
58035. FJI FIJI.....	XXX..	27,587	5,009			9,275,136	
58036. FRA FRANCE.....	XXX..	938,974	797,362			22,092,137	
58037. DEU GERMANY.....	XXX..	1,243,649	1,638,667				45,693
58038. GHA GHANA.....	XXX..	23,704	715				
58039. GRC GREECE.....	XXX..	293,128	289,898				
58040. GTM GUATEMALA.....	XXX..	51,222	253,923				
58041. HTI HAITI.....	XXX..	168,126	469,105				
58042. HND HONDURAS.....	XXX..	21,161	209,005				
58043. HKG HONG KONG.....	XXX..	12,344,981	14,214,632	6,530	(82)	3,694,904	57,161
58044. HUN HUNGARY.....	XXX..	100,090	117,243	9,313			
58045. IND INDIA.....	XXX..	1,792,504	1,962,558			848,422	30,177
58046. IDN INDONESIA.....	XXX..	592,522	512,882	367,685	222,520		375,991
58047. IRQ IRAQ.....	XXX..	195,380	415,620				
58048. IRL IRELAND.....	XXX..	135,988	295,924				
58049. ISR ISRAEL.....	XXX..	115,656	145,955				
58050. ITA ITALY.....	XXX..	803,251	926,878				
58051. CIV IVORY COAST.....	XXX..	17,900	5,395				
58052. JAM JAMAICA.....	XXX..	48,148	3,203				
58053. JPN JAPAN.....	XXX..	3,378,453	4,775,969			457,001	
58054. KWT KUWAIT.....	XXX..	44,895	8,012				
58055. LAO LAOS.....	XXX..	276,807	2,942				
58056. LBY LIBYA.....	XXX..	130,595	44,701				
58057. MYS MALAYSIA.....	XXX..	846,167	753,650	19,117			
58058. MEX MEXICO.....	XXX..	6,180,300	5,267,329			1,780,228	324,781
58059. NLD NETHERLANDS.....	XXX..	1,511,076	510,814				
58060. NCL NEW CALEDONIA.....	XXX..	2,227,201	3,088,975				
58061. NZL NEW ZEALAND.....	XXX..	11,032,431	972,778	9,306		69,363	
58062. NIC NICARAGUA.....	XXX..	54,353	67,244				
58063. NGA NIGERIA.....	XXX..	585,154	620,380				
58064. NOR NORWAY.....	XXX..	78,649	56,784			4,569,103	
58065. PAK PAKISTAN.....	XXX..	40,566	199,754	832,165			
58066. PAN PANAMA.....	XXX..	28,340	19,342				
58067. PNG PAPUA NEW GUINEA.....	XXX..	30,996	40,344				
58068. PRY PARAGUAY.....	XXX..	37,776	4,861				
58069. PER PERU.....	XXX..	139,082	794,240				
58070. POL POLAND.....	XXX..	202,544	137,996			3,850,635	
58071. PRT PORTUGAL.....	XXX..	105,948	212,263				
58072. QAT QATAR.....	XXX..	35,700	17,301				
58073. ROM ROMANIA.....	XXX..	128,109	519,227				
58074. RUS RUSSIA.....	XXX..	258,383	197,431			723,441	868,169
58075. KNA SAINT KITTS.....	XXX..	56,476	74,007				
58076. MAF SAINT MARTIN DUTCH.....	XXX..	18,105	147,626				
58077. SAU SAUDI ARABIA.....	XXX..	170,368	179,262				
58078. SGP SINGAPORE.....	XXX..	24,091,001	24,228,007	207,414	2,395,680	3,063,838	1,674,477
58079. SVK SLOVAK REPUBLIC.....	XXX..	98,281	21,079				
58080. ZAF SOUTH AFRICA.....	XXX..	68,248	141,650				
58081. KOR SOUTH KOREA.....	XXX..	607,143	1,503,603				
58082. ESP SPAIN.....	XXX..	522,711	955,580				
58083. LKA SRI LANKA.....	XXX..	11,751	29,673			1,193,578	
58084. SUR SURINAM.....	XXX..	7,040	6,026	3,422,223		3,806,613	1,215,437
58085. SWE SWEDEN.....	XXX..	23,368	48,975	24,726			18,041
58086. CHE SWITZERLAND.....	XXX..	307,171	862,470		390,556		
58087. THA THAILAND.....	XXX..	483,768	948,926		839,809		
58088. TTO TRINIDAD AND TOBAGO.....	XXX..	868,517	694,348	197,881			
58089. TUR TURKEY.....	XXX..	529,827	114,871				
58090. UKR UKRAINE.....	XXX..	21,793					
58091. ARE UNITED ARAB EMIRATES.....	XXX..	305,472	185,314				
58092. GBR UNITED KINGDOM.....	XXX..	1,625,049	2,413,769	41,777	685,506	152,303	459,396
58093. URY URUGUAY.....	XXX..	15,268	72,256				
58094. VEN VENEZUELA.....	XXX..	737,044	1,051,216				
58095. VNM VIETNAM.....	XXX..	46,463	95,241			254,347	305,230
58096. All Others.....	XXX..	144,392	1,566,968	4,285	28,794	50,914	
58997. Summary of remaining write-ins for Line 58 from overflow.....	XXX..	163,344,824	171,773,987	58,022,605	14,970,599	98,365,796	75,896,852

**FACTORY MUTUAL INSURANCE COMPANY
SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	30,922
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		30,664
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other-than-temporary impairment recognized.....		
8. Deduct current year's depreciation.....		258
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	0	0
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	0	0

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....	NONE	
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	1,820,680,134	1,755,181,848
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....	182,234,191	150,946,734
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....	(46,953,882)	(8,622,337)
6. Total gain (loss) on disposals.....	36,407,526	44,280,857
7. Deduct amounts received on disposals.....	144,815,325	120,620,619
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other-than-temporary impairment recognized.....		486,348
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	1,847,552,644	1,820,680,134
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	1,847,552,644	1,820,680,134

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	12,094,303,649	11,682,722,188
2. Cost of bonds and stocks acquired.....	2,566,006,922	3,673,580,212
3. Accrual of discount.....	2,139,246	1,394,369
4. Unrealized valuation increase (decrease).....	358,432,966	(137,489,384)
5. Total gain (loss) on disposals.....	169,633,166	219,176,846
6. Deduct consideration for bonds and stocks disposed of.....	2,305,759,144	3,249,646,143
7. Deduct amortization of premium.....	27,713,820	36,806,476
8. Total foreign exchange change in book/adjusted carrying value.....	2,834,981	(3,316,874)
9. Deduct current year's other-than-temporary impairment recognized.....		55,311,089
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	12,859,877,965	12,094,303,649
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	12,859,877,965	12,094,303,649

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	3,653,538,188	1,277,830,154	636,059,384	(15,370,352)	3,504,655,638	3,653,538,188	4,279,938,606	3,644,078,893
2. NAIC 2 (a).....	399,740,089	47,769,494	72,320,036	15,110,042	385,557,756	399,740,089	390,299,589	378,304,907
3. NAIC 3 (a).....	135,971,389	21,657,884	23,389,154	5,565,004	137,569,610	135,971,389	139,805,123	126,051,185
4. NAIC 4 (a).....	122,580,406	24,375,411	35,731,100	(4,012,942)	115,415,621	122,580,406	107,211,775	124,405,401
5. NAIC 5 (a).....	40,686,710	8,767,669	14,047,306	(1,229,791)	41,900,906	40,686,710	34,177,282	41,337,979
6. NAIC 6 (a).....	3,376,868	1,752,001	1,041,000	227,294	1,748,688	3,376,868	4,315,163	36,387
7. Total Bonds.....	4,355,893,650	1,382,152,613	782,587,980	289,255	4,186,848,219	4,355,893,650	4,955,747,538	4,314,214,752
PREFERRED STOCK								
8. NAIC 1.....								0
9. NAIC 2.....								0
10. NAIC 3.....								0
11. NAIC 4.....								0
12. NAIC 5.....								0
13. NAIC 6.....								0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	4,355,893,650	1,382,152,613	782,587,980	289,255	4,186,848,219	4,355,893,650	4,955,747,538	4,314,214,752

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(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$.....837,557,098; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....	759,564,484	.XXX.....	759,612,050	755,068	86,559

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	410,963,423	325,283,762
2. Cost of short-term investments acquired.....	708,807,818	671,375,906
3. Accrual of discount.....	18,701	13,976
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....	(3,398)	4,386
6. Deduct consideration received on disposals.....	360,075,165	585,508,176
7. Deduct amortization of premium.....	146,895	206,431
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	759,564,484	410,963,423
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	759,564,484	410,963,423

**Sch. DB - Pt. A - Verification
NONE**

**Sch. DB - Pt. B - Verification
NONE**

**Sch. DB - Pt. C - Sn. 1
NONE**

**Sch. DB - Pt. C - Sn. 2
NONE**

**Sch. DB - Verification
NONE**

SCHEDULE E- VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	140,185,971	241,267,251
2. Cost of cash equivalents acquired.....	2,424,930,670	8,397,398,421
3. Accrual of discount.....	40,567	29,454
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....	(30,951)	(31,002)
6. Deduct consideration received on disposals.....	2,326,529,994	8,496,995,472
7. Deduct amortization of premium.....	168,098	112,573
8. Total foreign exchange change in book/ adjusted carrying value.....	3,075,046	(1,370,108)
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	241,503,211	140,185,971
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	241,503,211	140,185,971

**Sch. A - Pt. 2
NONE**

**Sch. A - Pt. 3
NONE**

**Sch. B - Pt. 2
NONE**

**Sch. B - Pt. 3
NONE**

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13	
		3	4										
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made after Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership	
Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Affiliated													
34410@ 10 1	FMRE HOLDINGS LLC.....	WALTHAM.....	MA..	INVESTMENT IN AFFILIATE.....		01/31/2010.....			5,012,948				
1899999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Affiliated.....									0	5,012,948	0	0	XXX.....
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated													
G3927R 90 9	GCM GROSVENOR FM GLOBAL INVESTMENT FUND LP.....	NEW YORK.....	NY..	UNITED PARTNERSHIP AGREEMENT.....		11/08/2005.....	1		772,400				
380990 22 6	GSPE-GOLDMAN SACHS PRIVATE EQUITY IX.....	NEW YORK.....	NY..	UNITED PARTNERSHIP AGREEMENT.....		08/28/2007.....	1		503,861				
380990 85 3	GSPE - GOLDMAN SACHS PRIVATE EQUITY VINTAGE FUND VI.....	NEW YORK.....	NY..	UNITED PARTNERSHIP AGREEMENT.....		11/28/2012.....	1		4,050,000				
380990 23 4	GSPE - GOLDMAN SACHS PRIVATE EQUITY PARTNERS XI.....	NEW YORK.....	NY..	UNITED PARTNERSHIP AGREEMENT.....		08/19/2011.....	1		1,843,403				
	GLOBAL TACTICAL TRADING MANAGERS LLC.....	NEW YORK.....	NY..	UNITED PARTNERSHIP AGREEMENT.....		07/01/2016.....	1		60,000,000				
482997 82 2	MSPE-KPS SPECIAL SITUATIONS FUND III.....	NEW YORK.....	NY..	MORGAN STANLEY.....		11/13/2007.....	1		71				
531994 92 9	MSPE-LIBERTY PARTNERS II, LP.....	NEW YORK.....	NY..	MORGAN STANLEY.....		04/25/2008.....	1		125				
351990 00 7	MSPE-PAINE & PARTNERS CAPITAL FUND III.....	NEW YORK.....	NY..	MORGAN STANLEY.....		06/01/2006.....	1		20,972				
	PIMCO ABSOLUTE RETURN STRATEGY III ONSHORE LLC.....	NEWPORT BEACH.....	CA..	PACIFIC INVESTMENT MANAGEMENT COMPANY.....		07/15/2016.....	1		25,000,000				
630548 FP 3	MORGAN STANLEY PRIVATE MARKET FUND VI LP.....	W CONSHOCKEN.....	PA..	UNITED PARTNERSHIP AGREEMENT.....		01/16/2014.....	1		2,300,000				
94999W 92 3	MSPE-WAYZATA OPPORTUNITIES.....	WAYZATA.....	MN..	MORGAN STANLEY.....		02/22/2006.....	1		8,059				
2199999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated.....									0	94,498,890	0	0	XXX.....
4499999. Subtotal - Unaffiliated.....									0	94,498,890	0	0	XXX.....
4599999. Subtotal - Affiliated.....									0	5,012,948	0	0	XXX.....
4699999. Totals.....									0	99,511,838	0	0	XXX.....

QE03

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Changes in Book/Adjusted Carrying Value						15	16	17	18	19	20	
		3	4					9	10	11	12	13	14							
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income	
Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Affiliated																				
	FMRE HOLDINGS LLC.....	WALTHAM.....	MA..	INVESTMENT IN AFFILIATE.....	01/31/2010	09/01/2016	888,966					0		888,966	888,966				0	
1899999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Affiliated.....							888,966	0	0	0	0	0	0	888,966	888,966	0	0	0	0	0
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated																				
091994 43 4	MSPE-BLACKSTONE CAPITAL PARTNERS V LP CO-INVEST	NEW YORK.....	NY..	MORGAN STANLEY.....	12/27/2006	08/04/2016	422,642	(377,991)				(377,991)		44,651	420,238		375,587	375,587		
092999 01 0	MSPE-BRAZOS EQUITY FUND II L.P.....	DALLAS.....	TX..	MORGAN STANLEY.....	12/06/2005	08/04/2016	184,866	(135,888)				(135,888)		48,978	103,538		54,560	54,560		
197998 78 4	MSPE-COLUMBIA CAPITAL EQUITY PARTNERS III (QP), L.P. (2006-09-29)	ALEXANDRIA.....	VA..	MORGAN STANLEY.....	02/22/2006	06/28/2016	1,680	(914)				(914)		766	12,847		12,081	12,081		
197990 A0 4	MSPE-COLUMBIA CAPITAL EQUITY PARTNERS IV (QP), L.P.	ALEXANDRIA.....	VA..	MORGAN STANLEY.....	10/31/2006	08/01/2016	855,623	(751,698)				(751,698)		103,926	1,142,390		1,038,464	1,038,464		
G3927R 90 9	GCM GROSVENOR FM GLOBAL INVESTMENT FUND LP	NEW YORK.....	NY..	UNITED PARTNERSHIP AGREEMENT..	11/08/2005	08/26/2016	1,268,929	383,521				383,521		1,652,450	4,394,670		2,742,220	2,742,220	(1,915)	
380990 22 6	GSPE - GOLDMAN SACHS PRIVATE EQUITY IX.....	NEW YORK.....	NY..	UNITED PARTNERSHIP AGREEMENT..	08/28/2007	09/23/2016	2,908,155	(184,562)				(184,562)		2,723,592	5,963,306		3,239,714	3,239,714	153,793	
380990 23 4	GSPE - GOLDMAN SACHS PRIVATE EQUITY PARTNERS XI	NEW YORK.....	NY..	UNITED PARTNERSHIP AGREEMENT..	08/19/2011	08/17/2016	1,045,262	(102,610)				(102,610)		942,652	2,656,564		1,713,912	1,713,912	199,956	

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Changes in Book/Adjusted Carrying Value						15	16	17	18	19	20	
		3	4					9	10	11	12	13	14							
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income	
999183 18 9	MSPE-H.I.G. EUROPE CAPITAL PARTNERS, L.P.....	NEW YORK.....	NY..	MORGAN STANLEY.....	10/28/2006	07/19/2016	.....158,522	.....(61,921)	.....	.....	.....	.....(61,921)	.....	.....96,601	.....96,601	.....	.....	.....0	.....
617447 55 2	MORGAN STANLEY INST. FUND OF HEDGE FUNDS	W CONSHOHOCKEN.....	PA..	UNITED PARTNERSHIP AGREEMENT..	06/28/2004	07/01/2016	.....25,498,023	.....(6,271,649)	.....	.....	.....	.....(6,271,649)	.....	.....19,226,374	.....25,000,000	.....	.....5,773,626	.....5,773,626	.....
617447 53 7	MORGAN STANLEY IFHF SPV LP.....	W CONSHOHOCKEN.....	PA..	UNITED PARTNERSHIP AGREEMENT..	09/01/2011	06/24/2016	.....941,647	.....(471,065)	.....	.....	.....	.....(471,065)	.....	.....470,582	.....470,582	.....	.....	.....0	.....
Y52991 75 2	MSPE-LION CAPITAL FUND II, LP.....	NEW YORK.....	NY..	MORGAN STANLEY.....	07/26/2007	08/08/2016	.....1,085	.....4,382	.....	.....	.....	.....4,382	.....	.....5,467	.....5,467	.....	.....	.....0	.....
578990 01 2	MSPE-MBO CAPITAL 2.....	NEW YORK.....	NY..	MORGAN STANLEY.....	05/22/2006	07/21/2016	.....87,722	.....(38,484)	.....	.....	.....	.....(38,484)	.....	.....49,238	.....326,688	.....	.....277,450	.....277,450	.....
351990 00 7	MSPE-PAINE & PARTNERS CAPITAL FUND III, L.P.	NEW YORK.....	NY..	MORGAN STANLEY.....	06/01/2006	06/27/2016	.....16,815	.....(1,807)	.....	.....	.....	.....(1,807)	.....	.....15,008	.....15,008	.....	.....	.....0	.....
696990 0A 9	MSPE-PALAMON EUROPEAN EQUITY II, L.P.....	LONDON.....	GB..	MORGAN STANLEY.....	01/24/2006	08/23/2016	.....213,928	.....(107,589)	.....	.....	.....	.....(107,589)	.....	.....106,339	.....106,339	.....	.....	.....0	.....
617449 G2 3	MORGAN STANLEY PRIVATE MARKETS FUND IV LP	W CONSHOHOCKEN.....	PA..	UNITED PARTNERSHIP AGREEMENT..	01/18/2008	08/19/2016	.....3,849,354	.....(2,475,727)	.....	.....	.....	.....(2,475,727)	.....	.....1,373,627	.....1,373,627	.....	.....	.....0	.....
38098G 90 9	GOLDMAN SACHS PRINCETON FUND, LLC.....	NEW YORK.....	NY..	UNITED PARTNERSHIP AGREEMENT..	12/01/2009	07/01/2016	.....68,400,906	.....(11,400,906)	.....	.....	.....	.....(11,400,906)	.....	.....57,000,000	.....63,101,480	.....	.....6,101,480	.....6,101,480	.....
817999 63 4	MSPE-SEQUOIA CAPITAL INDIA GROWTH FUND I RIVERVIEW STRATEGIC OPPORTUNITIES FUND I LP	CAYMAN ISLANDS.....	GB..	MORGAN STANLEY.....	07/14/2006	08/23/2016	.....161,626	.....(87,342)	.....	.....	.....	.....(87,342)	.....	.....74,284	.....74,284	.....	.....	.....0	.....
654315 GE 7	MSPE-WAYZATA OPPORTUNITIES.....	W CONSHOHOCKEN.....	PA..	UNITED PARTNERSHIP AGREEMENT..	02/01/2014	08/29/2016	.....5,172,719	.....(897,584)	.....	.....	.....	.....(897,584)	.....	.....4,275,135	.....4,275,135	.....	.....	.....0	.....
94999W 92 3	MSPE-EMERGENCE CAPITAL PARTNERS II, LP.....	WAYZATA.....	MN..	MORGAN STANLEY.....	02/22/2006	07/22/2016	.....8,059	.....	.....	.....	.....	.....8,059	.....	.....8,059	.....16,118	.....	.....8,059	.....8,059	.....
291998 54 0	MSPE-KPS SPECIAL SITUATIONS FUND III, LP.....	NEW YORK.....	NY..	MORGAN STANLEY.....	11/21/2007	06/24/2016	.....	.....0	.....	.....	.....	.....0	.....	.....114,444	.....114,444	.....	.....114,444	.....114,444	.....
482997 82 2	MSPE-MADISON INTL REAL ESTATE LIQUIDITY.....	NEW YORK.....	NY..	MORGAN STANLEY.....	11/13/2007	09/23/2016	.....	.....0	.....	.....	.....	.....0	.....	.....60,947	.....60,947	.....	.....60,947	.....60,947	.....
556998 24 3	MSPE-NEWBRIDGE ASIA IV, L.P.....	NEW YORK.....	NY..	MORGAN STANLEY.....	11/08/2007	08/15/2016	.....	.....0	.....	.....	.....	.....0	.....	.....13,630	.....13,630	.....	.....13,630	.....13,630	.....
65099N 90 6	MSPE-OCM EUROPEAN PRINCIPAL OPPORTUNITIES FUND, L.P.	NEW YORK.....	NY..	MORGAN STANLEY.....	12/13/2005	09/23/2016	.....	.....0	.....	.....	.....	.....0	.....	.....5,931	.....5,931	.....	.....5,931	.....5,931	.....
675990 01 4	MSPE-OCM PRINCIPAL OPPORTUNITIES FUND IV, L.P.	LOS ANGELES.....	CA..	MORGAN STANLEY.....	06/16/2006	08/05/2016	.....	.....0	.....	.....	.....	.....0	.....	.....24,244	.....24,244	.....	.....24,244	.....24,244	.....
670998 12 9	MSPE-SYMPHONY ICON INVESTORS LLC.....	NEW YORK.....	NY..	MORGAN STANLEY.....	11/28/2006	08/03/2016	.....	.....0	.....	.....	.....	.....0	.....	.....120,177	.....120,177	.....	.....120,177	.....120,177	.....
871999 01 7	MSPE-VMG EQUITY PARTNERS, LP.....	NEW YORK.....	NY..	MORGAN STANLEY.....	06/01/2007	09/23/2016	.....	.....0	.....	.....	.....	.....0	.....	.....19,800	.....19,800	.....	.....19,800	.....19,800	.....
928990 14 2	MSPE-VMG EQUITY PARTNERS, LP.....	NEW YORK.....	NY..	MORGAN STANLEY.....	01/24/2007	08/26/2016	.....	.....0	.....	.....	.....	.....0	.....	.....5,934	.....5,934	.....	.....5,934	.....5,934	.....
2199999	Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated.....					111,189,503(22,971,774)000(22,971,774)088,217,729109,919,988021,702,25921,702,259351,834
4499999	Subtotal - Unaffiliated.....					111,189,503(22,971,774)000(22,971,774)088,217,729109,919,988021,702,25921,702,259351,834
4599999	Subtotal - Affiliated.....					888,966000000888,966888,9660000
4699999	Totals.....					112,078,469(22,971,774)000(22,971,774)089,106,695110,808,954021,702,25921,702,259351,834

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SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1	2		3	4	5		6	7	8	9	10
CUSIP Identification	Description		Foreign	Date Acquired	Name of Vendor		Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government											
912828	2A	7		08/31/2016	VARIOUS.....			7,944,297	8,000,000	3,098	1FE.....
912828	2D	1		08/26/2016	CITIGROUP.....			1,989,609	2,000,000		1FE.....
912828	G3	8		08/31/2016	BANK AMERICA MERRILL.....			2,111,875	2,000,000	13,329	1FE.....
912828	J2	7		08/31/2016	VARIOUS.....			7,273,086	7,000,000	30,911	1FE.....
912828	M5	6		08/25/2016	BANK AMERICA MERRILL.....			2,116,563	2,000,000	12,595	1FE.....
912828	P4	6		08/05/2016	BARCLAYS US FUN.....			2,009,531	2,000,000	15,625	1FE.....
912828	R3	6		08/05/2016	VARIOUS.....			5,551,602	5,500,000	19,098	1FE.....
912828	S9	2		08/05/2016	VARIOUS.....			5,950,313	6,000,000	1,087	1FE.....
912828	TJ	9		09/13/2016	JEFFERIES & CO.....			9,123,750	9,000,000	11,923	1FE.....
0599999. Total Bonds - U.S. Government.....								44,070,626	43,500,000	107,666	XXX
Bonds - All Other Government											
135087	A6	1	C	09/14/2016	NATL FINANCIAL SERV.....			2,596,750	2,500,000	11,301	1FE.....
135087	A8	7	C	09/13/2016	VARIOUS.....			7,691,390	7,601,000	25,502	1FE.....
135087	B3	7	C	09/19/2016	MILLER TABAK.....			1,053,780	1,040,000	712	1FE.....
135087	D5	0	C	09/15/2016	VARIOUS.....			10,335,863	9,343,000	52,803	1FE.....
135087	E2	6	C	08/09/2016	VARIOUS.....			12,397,483	12,265,000	7,465	1FE.....
135087	E5	9	C	09/15/2016	RBC DEXIA.....			2,211,736	2,206,000	861	1FE.....
135087	E6	7	C	09/19/2016	VARIOUS.....			2,576,205	2,493,000	10,652	1FE.....
135087	F2	5	C	07/13/2016	SCOTIA BANK.....			8,011,460	7,940,000	22,678	1FE.....
135087	F3	3	C	09/13/2016	SCOTIA.....			7,457,250	7,500,000	7,038	1FE.....
135087	F5	8	C	09/16/2016	VARIOUS.....			6,681,421	6,678,000	2,693	1FE.....
135087	F6	6	C	07/19/2016	VARIOUS.....			8,024,625	8,037,000	8,379	1FE.....
135087	YL	2	C	06/30/2016	DOMINION SECURI.....			4,583,024	4,280,000	17,442	1FE.....
135087	YZ	1	C	08/23/2016	VARIOUS.....			4,257,478	3,830,000	24,395	1FE.....
135087	ZJ	6	C	09/13/2016	VARIOUS.....			6,337,965	5,648,000	43,181	1FE.....
135087	ZS	6	C	08/18/2016	VARIOUS.....			1,979,955	1,400,000	8,841	1FE.....
68323A	CX	0	C	07/19/2016	LAURENTI.....			3,189,180	3,000,000	10,685	1FE.....
74814Z	ER	0	C	07/19/2016	T D SECURITES.....			3,441,960	3,000,000	14,671	1FE.....
1099999. Total Bonds - All Other Government.....								92,827,525	88,761,000	269,299	XXX
Bonds - U.S. States, Territories and Possessions											
20772J	2L	5		08/08/2016	MORGAN STANLEY.....			1,586,542	1,325,000		1FE.....
20772J	Y5	5		07/25/2016	PERSHING DLJ.....			2,058,388	1,625,000	9,931	1FE.....
246381	GQ	4		09/15/2016	WACHOVIA.....			2,353,299	1,950,000	5,146	1FE.....
246381	GR	2		09/14/2016	BARCLAYS.....			3,845,374	3,115,000	7,788	1FE.....
373384	4C	7		09/06/2016	PERSHING DLJ.....			1,824,364	1,405,000	12,099	1FE.....
419791	YD	4		09/13/2016	VARIOUS.....			3,354,289	3,045,000	41,140	1FE.....
419792	HN	9		07/13/2016	WACHOVIA.....			2,587,289	2,180,000	28,461	1FE.....
419792	KA	3		09/01/2016	BARCLAYS.....			2,809,341	2,150,000	41,208	1FE.....
574193	KK	3		09/07/2016	BARCLAYS US FUN.....			1,639,509	1,375,000	7,830	1FE.....

QE04

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1	2		3	4	5		6	7	8	9	10
CUSIP Identification	Description		Foreign	Date Acquired	Name of Vendor		Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
57582R GC 4	MASSACHUSETTS STATE.....			07/25/2016....	GOLDMAN SACHS.....			534,390	500,000	8,889	1FE.....
57582R JX 5	MASSACHUSETTS STATE.....			08/15/2016....	PERSHING DLJ.....			1,034,978	810,000	4,613	1FE.....
57582R KK 1	MASSACHUSETTS STATE.....			07/29/2016....	VARIOUS.....			4,146,623	3,145,000	3,611	1FE.....
594612 CQ 4	MICHIGAN STATE.....			06/24/2016....	BANK AMERICA MERRILL.....			3,390,887	2,650,000		1FE.....
594612 DD 2	MICHIGAN STATE.....			07/14/2016....	PERSHING DLJ.....			861,494	720,000		1FE.....
60412A EU 3	MINNESOTA ST.....			09/06/2016....	WACHOVIA.....			2,999,904	2,400,000	12,667	1FE.....
658256 2F 8	NORTH CAROLINA STATE.....			08/08/2016....	MORGAN STANLEY.....			2,320,740	2,000,000	278	1FE.....
658256 2G 6	NORTH CAROLINA ST.....			09/07/2016....	VARIOUS.....			5,358,935	4,500,000	9,722	1FE.....
658256 S7 8	NORTH CAROLINA ST.....			07/13/2016....	MORGAN STANLEY.....			3,978,790	3,465,000	16,170	1FE.....
658256 W7 3	NORTH CAROLINA ST.....			07/13/2016....	BANK AMERICA MERRILL.....			1,634,074	1,300,000	7,764	1FE.....
677521 F8 4	OHIO ST.....			07/11/2016....	NATL FINANCIAL SERV.....			2,807,269	2,145,000	35,452	1FE.....
677521 XT 8	OHIO ST.....			09/01/2016....	NATL FINANCIAL SERV.....			4,090,581	3,515,000	83,969	1FE.....
677522 LZ 5	OHIO ST.....			09/14/2016....	MORGAN STANLEY.....			2,481,354	2,040,000	29,183	1FE.....
70914P C2 6	PENNSYLVANIA ST.....			08/12/2016....	VARIOUS.....			3,604,462	2,830,000	17,472	1FE.....
70914P D9 0	PENNSYLVANIA ST.....			08/09/2016....	BANK AMERICA MERRILL.....			1,977,402	1,580,000		1FE.....
70914P SH 6	PENNSYLVANIA ST.....			07/20/2016....	STIEFL-F.....			2,622,032	2,205,000	16,538	1FE.....
735389 XE 3	PORT SEATTLE WASH REV.....			07/20/2016....	BANK AMERICA MERRILL.....			5,824,725	4,625,000		1FE.....
93974D YG 7	WASHINGTON ST.....			08/30/2016....	CIT GROUP.....			2,556,391	2,020,000	13,186	1FE.....
97705M DN 2	WISCONSIN STATE.....			07/13/2016....	MORGAN STANLEY.....			3,266,007	2,685,000		1FE.....
1799999. Total Bonds - U.S. States, Territories and Possessions.....								77,549,433	63,305,000	413,117	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions											
015302 2R 2	ALEXANDRIA VA.....			08/03/2016....	CITIGROUP.....			1,353,062	1,130,000		1FE.....
015302 2U 5	ALEXANDRIA VA.....			07/28/2016....	CITIGROUP.....			2,620,668	2,045,000		1FE.....
03588H CC 8	ANNE ARUNDEL CNTY MD.....			09/06/2016....	PERSHING DLJ.....			2,470,004	2,090,000	45,864	1FE.....
052397 DC 7	AUSTIN TX.....			09/13/2016....	WACHOVIA.....			2,847,075	2,550,000		1FE.....
052397 DJ 2	AUSTIN TX.....			09/08/2016....	WELLS FARGO.....			862,913	670,000		1FE.....
100853 VR 8	BOSTON MASS.....			07/20/2016....	GOLDMAN SACHS.....			1,345,375	1,210,000	19,663	1FE.....
131537 D3 3	CALVERT CNTY MD.....			07/26/2016....	HUTCHINSON SHOCKLIY E& CO.....			2,241,694	1,875,000		1FE.....
131537 D5 8	CALVERT CNTY MD.....			07/21/2016....	CITIGROUP.....			1,252,140	1,000,000		1FE.....
235219 KF 8	DALLAS TX.....			07/15/2016....	CIT GROUP.....			1,784,691	1,445,000	31,108	1FE.....
29508R GS 9	ERIE CNTY NY FISCAL STABILITYAUTH.....			08/03/2016....	NATL FINANCIAL SERV.....			919,869	755,000		1FE.....
395460 3Q 9	GREENSBORO NC.....			09/23/2016....	WACHOVIA.....			1,430,445	1,165,000		1FE.....
401784 C2 7	GUILFORD CNTY NC.....			09/16/2016....	WELLS FARGO.....			1,231,150	1,000,000	6,250	1FE.....
438701 H6 4	HONOLULU CITY & CNTY HI WSTWTR SYS REV.....			08/18/2016....	BANK AMERICA MERRILL.....			1,289,331	1,020,000		1FE.....
438701 H7 2	HONOLULU CITY & CNTY HI WSTWTR SYS REV.....			08/18/2016....	BANK AMERICA MERRILL.....			617,395	490,000		1FE.....
584002 RV 3	MECKLEBURG CNTY NC.....			07/27/2016....	WACHOVIA.....			1,313,920	1,000,000	8,333	1FE.....
59163P HV 8	METRO OR.....			07/14/2016....	WACHOVIA.....			2,470,358	2,200,000	33,917	1FE.....
615683 KP 3	MOORE CNTY NC.....			07/14/2016....	CITIGROUP.....			1,620,514	1,400,000	5,444	1FE.....
64966M EJ 4	NEW YORK, NY.....			08/09/2016....	GOLDMAN SACHS.....			4,340,963	3,750,000		1FE.....
681712 L9 4	OMAHA NEB.....			06/27/2016....	HUTCHINSON SHOCKLIY E& CO.....			642,360	500,000	2,917	1FE.....

QE04.1

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1	2		3	4	5		6	7	8	9	10
CUSIP Identification	Description		Foreign	Date Acquired	Name of Vendor		Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
718814 Q4 1	PHOENIX ARIZ			08/31/2016	BARCLAYS			2,618,680	2,000,000		1FE
735439 NM 9	PORT TACOMA WA REVENUE			08/17/2016	BARCLAYS			419,469	320,000		1FE
735439 NN 7	PORT TACOMA WA REVENUE			08/17/2016	BARCLAYS			447,724	345,000		1FE
751622 PA 3	RAMSEY CNTY MN			07/21/2016	JEFFERIES & CO			874,468	810,000		1FE
771588 TP 5	ROCHESTER MN			09/15/2016	WACHOVIA			1,777,649	1,395,000	21,119	1FE
796237 3Z 6	SAN ANTONIO TX			08/12/2016	CIT GROUP			1,361,838	1,085,000		1FE
810453 7G 9	SCOTTSDALE AZ			06/30/2016	CITIGROUP			1,830,232	1,530,000	1,063	1FE
849254 UW 5	SPOTSYLVANIA CNTY VA			08/19/2016	BANK OF			2,990,960	2,450,000		1FE
864813 Q3 7	SUFFOLK VA			07/27/2016	BANC OF AMERICA			1,781,969	1,385,000	769	1FE
864813 Q4 5	SUFFOLK VA			07/18/2016	BANK AMERICA MERRILL			3,560,888	2,720,000		1FE
930863 5D 3	WAKE CNTY N C			09/08/2016	WACHOVIA			1,662,468	1,390,000	2,317	1FE
938234 RP 8	WASHINGTON CNTY OR			07/12/2016	CITIGROUP			2,311,335	1,940,000		1FE
2499999. Total Bonds - U.S. Political Subdivisions of States, Territories and Possessions								54,291,607	44,665,000	178,764	XXX
Bonds - U.S. Special Revenue and Special Assessment											
02765U KW 3	AMERICAN MUNI PWR-OHIO INC OH REVENUE			07/14/2016	BANK AMERICA MERRILL			478,996	400,000		1FE
040649 MF 9	ARIZONA ST TRANSPRTN BRD EXCISE TAX REV.			09/01/2016	JP MORGAN			1,070,256	880,000		1FE
091096 LF 2	BIRMINGHAM ALA WTRWKS BRD WWTR REVENUE			08/24/2016	GOLDMAN SACHS			1,787,170	1,400,000		1FE
101029 UJ 3	BOSTON MA WATER & SWR COMMISSION			08/17/2016	BANK AMERICA MERRILL			1,611,270	1,315,000		1FE
161681 TU 5	CHASKA MN INDEP SCH DIST #112 MUNICIPAL			08/30/2016	VARIOUS			3,321,461	2,585,000	57,060	1FE
181070 EM 1	CLARK CNTY NV WTR RECLAMATION DIST			08/18/2016	RAYMOND JAMES			1,649,768	1,260,000		1FE
249174 SF 1	DENVER CO CITY & CNTY SCH IDST K#1			08/10/2016	STIEFL-F			2,003,179	1,620,000	16,650	1FE
259230 MD 9	DOUGLAS CNTY NE HHOSP AUTH #2			08/04/2016	BARCLAYS			1,004,879	850,000		1FE
29270C K4 6	ENERGY NW WA ELEC REVENUE			09/21/2016	BANK AMERICA MERRILL			858,155	675,000	7,969	1FE
31307Q RE 9	FHLMC			06/29/2016	JP MORGAN			9,289,403	8,852,320	13,278	1FE
3132WD MZ 4	FEDERAL NATL MTG			08/31/2016	INTL FCSTONE			14,534,093	13,786,600	17,425	1
3140EB MN 8	FEDERAL NATL MTG			07/28/2016	FNMA			14,469,285	13,711,916	13,331	1
3140EY XJ 5	FEDERAL NATL MTG			06/30/2016	FNMA			5,637,803	5,376,537	8,065	1
347148 AC 2	FORT COLLINS CO WSTWTR UTILITYENTERPRISE			08/10/2016	JANNEY MONTGOME			1,251,223	1,080,000		1FE
37358M DK 4	GEORGIA ST ROAD & TOLLWAY AUTH REVENUE			09/15/2016	STIEFL-F			1,423,484	1,140,000	8,075	1FE
392274 K6 2	GTR ORALNDO FL AVIATION AUTH ARPT FACS			06/24/2016	CITIGROUP			1,196,560	1,000,000		1FE
407287 LX 7	HAMILTON CO OH SALES TAX			08/04/2016	RBC CAP			693,582	570,000		1FE
414018 5Q 0	HARRIS CNTY TX FLOOD CONTROL DIST			09/19/2016	BARCLAYS			2,723,291	2,720,000	64,222	1FE
41981C NQ 9	HAWAII ST HIGHWAY REVENUE			08/11/2016	BAIRD, ROBERT W			706,375	545,000		1FE
442435 4N 0	HOUSTON TX UTILITY SYS REVENUE			07/21/2016	WACHOVIA			4,395,825	3,500,000	34,514	1FE
445047 ER 0	HUMBLE TX INDEP SCH DIST			08/11/2016	RAYMOND JAMES			2,335,176	1,800,000	3,750	1FE
46613C 6X 8	JEA FLA ELEC SYS REV			06/24/2016	FIRST TENNESSEE			2,681,274	2,170,000	26,522	1FE
485424 QL 2	KANSAS ST DEPT OF TRANSPRTN HIGHWAY REVE			07/13/2016	PIPER JAFFRAY			1,282,530	1,000,000	19,028	1FE
495289 4E 7	KING COUNTY WA SEWER REVENUE			09/16/2016	CITIGROUP			1,491,509	1,155,000		1FE
523510 ES 0	LEE CNTY FL SOL WST SYS REVENUE			08/25/2016	BANK AMERICA MERRILL			2,728,913	2,250,000		2FE

QE04.2

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

QE04.3

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
546589 C4 2	LOUISVILLE & JEFFERSON CNTY KY MET SWR.....		08/12/2016....	MORGAN STANLEY.....		743,028	600,000		1FE.....
546589 YT 3	LOUISVILLE & JEFFERSON CNTY KY MET SWR.....		08/10/2016....	NATL FINANCIAL SERV.....		1,066,478	850,000		1FE.....
581664 GE 3	MCKINNEY TX INDEP SCH DIST.....		08/23/2016....	WEEDEN & CO.....		1,906,434	1,465,000		1FE.....
59259N 4G 5	MET TRANSPRTN AUTH NY REVENUE.....		08/15/2016....	HUTCHINSON SHOCKLIY E& CO.....		1,900,515	1,500,000	17,083	1FE.....
59261A FU 6	MET TRANSPRTN AUTH NY REVENUE.....		06/27/2016....	NATL FINANCIAL SERV.....		3,243,088	2,770,000		1FE.....
59447T LY 7	MICHIGAN ST FIN AUTH REVENUE.....		09/14/2016....	GOLDMAN SACHS.....		2,357,063	1,950,000		1FE.....
59447T ME 0	MICHIGAN ST FIN AUTH REVENUE.....		09/22/2016....	GOLDMAN SACHS.....		1,830,613	1,495,000		1FE.....
598022 HJ 3	MIDPENINSULA CA REGL OPEN SPACE DIST.....		09/09/2016....	MORGAN STANLEY.....		1,311,211	995,000		1FE.....
60637A LL 4	MISSOURI ST HLTH & EDUCNTL FAC REV.....		09/21/2016....	GOLDMAN SACHS.....		2,515,160	2,000,000		1FE.....
62476R AC 9	MTA HUDSON RAIL YARDS TRUST OBLIGS REV.....		09/15/2016....	GOLDMAN SACHS.....		1,569,195	1,360,000		1FE.....
626207 Q8 0	MUNICIPAL ELEC AUTH GA.....		07/26/2016....	BANC OF AMERICA.....		1,227,529	1,140,000	6,333	1FE.....
645791 AH 7	NJ ENVRNMNTL INFRASTRUCTURE TRUST.....		07/26/2016....	CIT GROUP.....		2,107,753	1,805,000	37,103	1FE.....
646066 QX 1	NEW JERSEY ST EDL FACS AUTH REV.....		06/28/2016....	GOLDMAN SACHS.....		1,979,025	1,500,000	17,708	1FE.....
646066 RF 9	NEW JERSEY ST EDL FACS AUTH REV.....		08/09/2016....	MORGAN STANLEY.....		2,414,610	1,885,000	32,726	1FE.....
646066 WV 8	NEW JERSEY ST EDL FACS AUTH REV.....		08/02/2016....	HUTCHINSON SHOCKLIY E& CO.....		2,582,628	2,205,000		1FE.....
64971W M2 3	NY CITY NY TRANSITINL FIN AUTH REVENUE.....		07/26/2016....	BANK AMERICA MERRILL.....		1,077,669	870,000		1FE.....
64986D AR 6	NEW YORK ST ENVRNMNTL FACS CORP.....		07/27/2016....	GOLDMAN SACHS.....		1,067,304	840,000	3,733	1FE.....
65887P TH 8	NORTH DAKOTA ST PUBLIC FIN AUTH.....		07/27/2016....	JEFFERIES & CO.....		882,640	780,000		1FE.....
67760H CD 1	OHIO ST TURNPIKE COMMISSION.....		08/08/2016....	WACHOVIA.....		1,099,237	980,000	26,052	1FE.....
67765Q DU 7	OHIO ST WTR DEV AUTH WTR POLL CONTROL.....		08/22/2016....	BARCLAYS.....		1,088,974	835,000	2,551	1FE.....
682001 EV 0	OMAHA NE PUBLIC PWR DIST.....		08/22/2016....	VARIOUS.....		4,505,215	3,580,000	240	1FE.....
682001 EY 4	OMAHA NE PUBLIC PWR DIST.....		08/03/2016....	CITIGROUP.....		2,003,898	1,560,000		1FE.....
682001 FB 3	OMAHA NE PUBLIC PWR DIST.....		08/17/2016....	RAYMOND JAMES.....		1,053,520	835,000		1FE.....
684517 JV 8	ORANGE CNTY FL SSCH BRD COPS.....		07/15/2016....	WACHOVIA.....		2,002,760	2,000,000	46,944	1FE.....
686507 GS 7	ORLANDO FL UTILITIES COMSSION REVENUE.....		06/23/2016....	CITIGROUP.....		966,265	810,000		1FE.....
70869P LH 8	PENNSYLVANIA ST ECON DEV FINGAUTH REV.....		09/21/2016....	RBC CAP.....		3,785,243	3,025,000		2FE.....
709221 TY 1	PENNSYLVANIA ST TPK COMMN OIL FRANCHISE.....		08/03/2016....	NATL FINANCIAL SERV.....		238,882	200,000		1FE.....
709224 RB 7	PENNSYLVANIA ST TURNPIKE COMM TURNPIKE.....		08/24/2016....	HUTCHINSON SHOCKLIY E& CO.....		745,434	595,000	6,446	1FE.....
709224 RP 6	PENNSYLVANIA ST TPK COMMN.....		09/23/2016....	GOLDMAN SACHS.....		488,335	395,000		1FE.....
709224 RS 0	PENNSYLVANIA ST TPK COMMN.....		09/23/2016....	GOLDMAN SACHS.....		7,920,733	6,365,000		1FE.....
745190 ZP 6	PUERTO RICO HIGHWAY & TRANSPRTN REVENUE.....		08/09/2016....	BANK AMERICA MERRILL.....		1,052,980	1,000,000	5,979	1FE.....
76541V MJ 3	RICHMOND VA PUB IMPT SER A.....		04/19/2016....	BARCLAYS US FUN.....				1,906	1FE.....
792895 F4 1	SAINT PAUL MN INDEP SCH DIST #625.....		09/19/2016....	BLAIR WILLIAM.....		1,611,812	1,320,000	9,167	1FE.....
792895 Q3 1	SAINT APUL MN INDEP SCH DIST #625.....		06/29/2016....	PERSHING DLJ.....		2,382,905	2,085,000		1FE.....
796253 5L 2	SAN ANTONIO TX ELEC & GAS REVENUE.....		06/29/2016....	BANCAM ROBERTS.....		1,863,743	1,425,000		1FE.....
796253 5U 2	SAN ANTONIO TX ELEC & GAS REVENUE.....		08/19/2016....	JANNEY MONTGOME.....		1,851,687	1,465,000	5,290	1FE.....
837545 KF 8	OUTH DAKOTA ST CONERVANCY DIST.....		07/15/2016....	WACHOVIA.....		1,608,412	1,425,000	33,448	1FE.....
845267 WZ 2	S W TX INDEP SCH DIST.....		07/18/2016....	MORGAN STANLEY.....		2,676,196	2,280,000	12,033	1FE.....
882117 2E 3	TEXAS ST A&M UNIV PERM UNIV FUND.....		08/15/2016....	NATL FINANCIAL SERV.....		1,132,192	850,000	6,103	1FE.....
89546R MT 8	TRI-CNTY OR MET TRANSPRTN DIST.....		09/20/2016....	BONY.....		1,980,625	1,505,000	3,972	1FE.....

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1	2		3	4	5		6	7	8	9	10
CUSIP Identification	Description		Foreign	Date Acquired	Name of Vendor		Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
914302 AC 8	UNIV HOUSTON TX.....			08/30/2016....	EXCHANGE.....			141,555	135,000		1FE.....
914302 AZ 7	UNIV HOUSTON TX.....			08/30/2016....	EXCHANGE.....			6,936,198	6,430,000		1FE.....
914402 S2 9	UNIV SYS OF MARYLAND MD AUXILIARY FAC.....			08/03/2016....	BARCLAYS.....			691,261	635,000	8,749	1FE.....
915115 6W 4	UNIV OF TEXAS TX PERMANENT UNIV FND.....			07/07/2016....	SCOTT & STRING.....			6,415,150	5,000,000	7,639	1FE.....
91514A EL 5	UNIVERSITY OF TEXAS TX UNIV REV.....			08/09/2016....	RBC CAPITAL.....			3,274,613	2,495,000		1FE.....
928172 N5 0	VIRGINIA ST PUBLIC BLDG AUTH PUBLIC FAC.....			09/22/2016....	HUTCHINSON SHOCKLIY E& CO.....			1,440,648	1,130,000		1FE.....
928172 Q3 2	VIRGINIA ST PUBLIC BLDG AUTH PUBLIC FAC.....			09/21/2016....	WACHOVIA.....			2,074,630	1,720,000		1FE.....
928172 SK 2	VIRGINIA ST PUBLIC BLDG AUTH PUBLIC FAC.....			09/08/2016....	GOLDMAN SACHS.....			1,118,550	1,000,000	5,833	1FE.....
953429 JA 6	WEST ISLIP NY UNION FREE SCH DIST.....			09/01/2016....	JANNEY MONTGOME.....			924,382	865,000	673	1FE.....
3199999. Total Bonds - U.S. Special Revenue and Special Assessment.....								177,483,438	151,597,373	587,600	XXX

Bonds - Industrial and Miscellaneous

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00191A AB 2	ARD FIN S A.....			09/13/2016....	VARIOUS.....			854,563	850,000		5FE.....
007903 AU 1	ADVANCED MICRO DEVICES.....			08/31/2016....	VARIOUS.....			495,580	500,000	8,188	5FE.....
007903 AX 5	ADVANCED MICRO DEVICES.....			07/26/2016....	JP MORGAN.....			194,250	200,000	6,813	5FE.....
007903 BD 8	ADVANCED MICRO DEVICES.....			09/09/2016....	BARCLAYS US FUN.....			50,000	50,000		4FE.....
013093 AC 3	ALBERTSONS COS LLC/S.....			09/06/2016....	BANK AMERICA MERRILL.....			1,362,375	1,350,000	1,438	4FE.....
013817 AK 7	ALCOA INC.....			07/22/2016....	VARIOUS.....			385,188	375,000	10,685	3FE.....
013817 AU 5	ALCOA INC.....			07/25/2016....	VARIOUS.....			932,188	850,000	21,277	3FE.....
013817 AV 3	ALCOA INC.....			06/29/2016....	CS FIRST.....			106,375	100,000	1,200	3FE.....
013817 AW 1	ALCOA INC.....			07/25/2016....	VARIOUS.....			1,579,338	1,525,000	22,189	3FE.....
019736 AD 9	ALLISON TRANSMISSION.....			09/14/2016....	CITIGROUP.....			500,000	500,000		3FE.....
02155E AA 6	ALTICE FINANCING.....			06/28/2016....	CS FIRST.....			418,000	400,000	14,294	5FE.....
030981 AJ 3	AMERIGAS PARTNERS LP.....			06/21/2016....	BANC OF AMERICA.....			250			3FE.....
03674X AF 3	ANTERO RESOURCES FINANCE.....			09/09/2016....	JP MORGAN.....			100,875	100,000	1,609	3FE.....
03690A AA 4	ANTERO MIDSTREAM.....			09/08/2016....	JP MORGAN.....			400,000	400,000		4FE.....
03938L AQ 7	ARCELORMITTAL.....			07/26/2016....	JP MORGAN.....			315,000	300,000	8,906	3FE.....
03938L AU 8	ARCELORMITTAL.....			06/28/2016....	PERSHING DLJ.....			306,735	300,000	6,500	3FE.....
03969A AE 0	ARDAGH PACKAGING.....			07/01/2016....	VARIOUS.....			406,000	400,000	11,738	5FE.....
05453G AA 3	AXALTA COATING SYSTEMS.....			08/02/2016....	BARCLAYS US FUN.....			497,955	500,000		4FE.....
055604 AA 0	BMC EAST LLC.....			09/08/2016....	BANK OF.....			250,000	250,000		4FE.....
060505 DR 2	BANK OF AMERICA CORPORATION.....			08/29/2016....	VARIOUS.....			613,875	600,000	10,244	3FE.....
060505 DT 8	BANK OF AMERICA CORP.....			07/19/2016....	BANC OF AMERICA.....			151,688	150,000	2,268	3FE.....
07556Q BJ 3	BEAZER HOMES USA INC.....			09/09/2016....	CS FIRST.....			303,000	300,000		4FE.....
085789 AE 5	BERRY PETE CO.....			06/29/2016....	BARCLAYS US FUN.....			16,500	50,000		6FE.....
09739D AC 4	BOISE CASCADE CO DEL.....			08/16/2016....	WELLS FARGO.....			200,000	200,000		4FE.....
103304 BL 4	BOYD GAMING CORP.....			06/28/2016....	UBS SEC.....			103,849	100,000	1,647	4FE.....
12008R AJ 6	BUILDERS FIRSTSOURCE.....			08/18/2016....	VARIOUS.....			552,375	550,000	16	4FE.....
1248EP BR 3	CCO HLDGS LLC/CAP CORP.....			07/06/2016....	JP MORGAN.....			195,700	190,000	2,322	3FE.....
12543D AL 4	CHS / CMNTY HEALTH SYS.....			06/28/2016....	SUNTRUST.....			194,500	200,000	2,044	5FE.....

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
126307 AQ 0	CSC HLDGS INC.....		09/22/2016....	VARIOUS.....		1,254,500	1,250,000	122	3FE.....
13057Q AF 4	CALIFORNIA RES CORP.....		08/30/2016....	VARIOUS.....		246,250	500,000	8,850	6FE.....
13057Q AG 2	CALIFORNIA RESOURCES CORP.....		09/01/2016....	VARIOUS.....		304,318	450,000	7,667	5FE.....
156700 AR 7	CENTURYLINK INC.....		08/16/2016....	VARIOUS.....		1,017,500	950,000	7,453	3FE.....
156700 AS 5	CENTURYLINK INC.....		08/01/2016....	VARIOUS.....		666,250	650,000	14,207	3FE.....
156700 AX 4	CENTURYLINK INC.....		07/27/2016....	CS FIRST.....		156,375	150,000	1,688	3FE.....
156700 BA 3	CENTURYLINK INC.....		08/16/2016....	BANC OF AMERICA.....		216,938	200,000	5,313	3FE.....
161571 HE 7	CHASE ISSUANCE TRUST.....		07/20/2016....	JP MORGAN.....		5,998,999	6,000,000		1FE.....
165167 CC 9	CHESAPEAKE ENERGY CORP.....		06/28/2016....	VARIOUS.....		299,563	350,000	1,047	6FE.....
165167 CG 0	CHESAPEAKE ENERGY CORP.....		08/15/2016....	STIEFL-F.....		161,500	200,000	102	6FE.....
165167 CL 9	CHESAPEAKE ENERGY CORP.....		08/17/2016....	STIEFL-F.....		188,125	250,000	6,269	6FE.....
171871 AP 1	CINCINNATI BELL INC.....		09/16/2016....	MORGAN STANLEY.....		500,000	500,000		4FE.....
184502 BL 5	CLEAR CHANNEL COMMUNICATION.....		09/06/2016....	BARCLAYS.....		166,460	203,000	4,263	5FE.....
184502 BQ 4	CLEAR CHANNEL COMMUNICATION.....		07/28/2016....	STIEFL-F.....		130,635	307,376	102	6FE.....
184502 BT 8	CLEAR CHANNEL COMMUN.....		07/26/2016....	MORGAN STANLEY.....		39,270	68,000	264	6FE.....
18683K AA 9	CLIFFS NATURAL RESOURCES INC.....		08/23/2016....	VARIOUS.....		176,125	200,000	5,236	6FE.....
18683K AB 7	CLIFFS NATURAL RESOURCES INC.....		08/19/2016....	STIEFL-F.....		165,060	200,000	3,813	6FE.....
18683K AG 6	CLIFFS NATURAL RESOURCES INC.....		08/25/2016....	VARIOUS.....		328,973	350,000	11,044	6FE.....
23311R AC 0	DCP MIDSTREAM LLC.....		09/09/2016....	VARIOUS.....		276,875	250,000	9,845	3FE.....
23918K AQ 1	DAVITA HELTHCARE PARTNER.....		07/07/2016....	VARIOUS.....		307,500	300,000	7,510	4FE.....
23918K AR 9	DAVITA HELTHCARE PARTNER.....		07/05/2016....	VARIOUS.....		1,655,125	1,650,000	15,083	4FE.....
25470X AX 3	DISH DBS CORP.....		06/29/2016....	BANC OF AMERICA.....		307,125	300,000	1,421	4FE.....
256746 AB 4	FAMILY TREE ESCROW.....		06/29/2016....	JP MORGAN.....		106,462	100,000	1,981	3FE.....
26817R AM 0	DYNERGY FINANCE III INC.....		05/26/2016....	CORRECTION TO PR QTR.....		(50,250)	(50,000)	(281)	4FE.....
29273V AD 2	ENERGY TRANSFER EQUITY.....		06/27/2016....	JP MORGAN.....		289,125	300,000	8,078	3FE.....
29273V AF 7	ENERGY TRANSFER EQUITY.....		06/22/2016....	BANK OF.....		45,000	50,000	199	3FE.....
29358Q AC 3	ENSCO PLC.....		07/18/2016....	MORGAN STANLEY.....		116,250	150,000	2,063	3FE.....
30257W AA 4	FAGE DAIRY IND S A.....		07/27/2016....	CITIGROUP.....		200,000	200,000		4FE.....
30283W AC 8	FTS INTERNATIONAL INC.....		08/25/2016....	BANC OF AMERICA.....		81,500	100,000	1,721	4FE.....
319963 BP 8	FIRST DATA CORP.....		08/01/2016....	VARIOUS.....		880,813	850,000	9,683	5FE.....
32008D AA 4	FIRST DATA CORP.....		06/29/2016....	BARCLAYS.....		300,375	300,000	9,167	3FE.....
32008D AB 2	FIRST DATA CORP.....		09/19/2016....	VARIOUS.....		256,813	250,000	2,260	4FE.....
35906A AH 1	FRONTIER COMMUNICATIONS.....		08/02/2016....	CITIGROUP.....		161,000	150,000	3,872	3FE.....
35906A AT 5	FRONTIER COMMUNICATIONS.....		08/02/2016....	VARIOUS.....		1,160,733	1,066,000	35,277	3FE.....
35906A AW 8	FRONTIER COMMUNICATIONS.....		08/25/2016....	VARIOUS.....		341,656	317,000	13,549	3FE.....
361841 AH 2	GLP CAPITAL LP/FIN II.....		04/13/2016....	MORGAN STANLEY.....		1,500			3FE.....
36186C BY 8	GMAC.....		06/30/2016....	MORGAN STANLEY.....		587,500	500,000	7,222	3FE.....
36740P AA 1	GATES GLOBAL LLC.....		08/23/2016....	BANK AMERICA MERRILL.....		808,563	850,000	5,808	5FE.....
389375 AK 2	GRAY TELEVISION INC.....		09/07/2016....	WELLS FARGO.....		150,000	150,000		4FE.....
404119 BN 8	HCA INC.....		06/29/2016....	RBC CAP.....		715,309	700,000	10,694	3FE.....

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SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
40537Q AL 4	HALCON RESOURCES CORP.....		09/19/2016....	BARCLAYS.....		48,250	50,000	.617	4FE.....
42704K AA 4	HERC SPINOFF ESCRO LLC		05/26/2016....	CORRECTION TO PR QTR.....		(150,563)	(150,000)		4FE.....
428040 CS 6	HERTZ CORP.....		09/08/2016....	BANK OF.....		550,000	550,000		4FE.....
435765 AG 7	HOLLY ENERGY PARTNERES LP.....		07/13/2016....	CIT GROUP.....		400,000	400,000		4FE.....
45672N AG 6	INFOR US INC		06/30/2016....	CS FIRST.....		386,000	400,000	3.683	5FE.....
45824T AG 0	INTELSAT JACKSON HLDGS		08/16/2016....	BARCLAYS.....		479,813	650,000	18.667	5FE.....
45824T AR 6	INTELSAT JACKSON HLDGS.....		07/15/2016....	VARIOUS.....		181,875	200,000	4.933	4FE.....
47215Y AA 5	JDA ESRW/JDA BOND FNCE		09/22/2016....	BANC OF AMERICA.....		100,000	100,000		5FE.....
48126H AA 8	JPMORGAN CHASE & CO.....		07/20/2016....	VARIOUS.....		282,825	270,000	7.730	2FE.....
48126H AC 4	JPMORGAN CHASE & CO.....		07/21/2016....	JP MORGAN.....		404,563	380,000	7.405	2FE.....
48250N AB 1	KFC HLD/PIZZA HUT/TACO		06/28/2016....	JP MORGAN.....		151,875	150,000	.328	3FE.....
546347 AJ 4	LOUISIANA PAC CORP.....		09/07/2016....	BANK AMERICA MERRILL.....		400,000	400,000		3FE.....
549463 AE 7	LUCENT TECHNOLOGIES INC		07/28/2016....	BARCLAYS.....		320,750	300,000	7.328	3FE.....
552953 CC 3	MGM GRAND INC		06/29/2016....	CITIGROUP.....		315,750	300,000	5.500	3FE.....
55303X AA 3	MGM GROWTH LP/MGP ESCROW.....		08/09/2016....	BANC OF AMERICA.....		500,000	500,000		4FE.....
55336V AB 6	MPLX LP		06/20/2016....	DEUTSCHE BANK.....		(50,000)	(50,000)	(.978)	2FE.....
55336V AD 2	MPLX LP.....		06/10/2016....	JP MORGAN.....				(.6)	2FE.....
55342U AG 9	MPT OPER PARTNERESP / FINL		07/13/2016....	BARCLAYS US FUN.....		100,000	100,000		3FE.....
55354G AD 2	MSCI INC		08/01/2016....	JP MORGAN.....		500,375	500,000		3FE.....
608328 BC 3	MOHEGAN TRIBAL GAMING AUTH.....		08/16/2016....	VARIOUS.....		592,813	550,000	23.617	4FE.....
626717 AH 5	MURPHY OIL CORP.....		08/12/2016....	JP MORGAN.....		200,000	200,000		4FE.....
629377 BW 1	NRG ENERGY INC.....		08/09/2016....	VARIOUS.....		151,250	150,000	.651	4FE.....
629377 CB 6	NRG ENERGY INC.....		07/19/2016....	MORGAN STANLEY.....		700,000	700,000		4FE.....
62947Q AU 2	NXP BV/NXP FUNDING LLC.....		07/28/2016....	BARCLAYS US FUN.....		662,188	650,000	5.139	4FE.....
63938C AD 0	NAVIENT CORP.....		07/26/2016....	JP MORGAN.....		250,000	250,000		3FE.....
651290 AR 9	NEWFIELD EXPLORATION CO		06/29/2016....	JP MORGAN.....		145,500	150,000	.90	3FE.....
65341X AA 6	NEXSTAR ESCROW CORP.....		07/13/2016....	BANCAM ROBERTS.....		550,000	550,000		4FE.....
65409Q BB 7	NIELSEN FIN LLC/ NIELSEN.....		07/28/2016....	JP MORGAN.....		104,125	100,000	1.444	3FE.....
670001 AA 4	NOVELIS CORP.....		08/15/2016....	MORGAN STANLEY.....		400,000	400,000		4FE.....
670001 AC 0	NOVELIS CORP.....		09/07/2016....	MORGAN STANLEY.....		450,000	450,000		4FE.....
682680 AQ 6	ONEOK INC.....		08/08/2016....	VARIOUS.....		144,625	150,000	.142	3FE.....
700677 AN 7	PARK OHIO INDS INC-OHIO.....		07/26/2016....	VARIOUS.....		252,050	250,000	6.094	4FE.....
708130 AC 3	J.C. PENNY CO INC.....		08/25/2016....	BARCLAYS.....		42,234	50,000	1.195	5FE.....
708160 BS 4	J.C. PENNY CO INC.....		09/07/2016....	VARIOUS.....		454,625	500,000	15.653	4FE.....
73179P AK 2	POLYONE CORP.....		07/20/2016....	VARIOUS.....		313,125	300,000	5.556	3FE.....
737446 AE 4	POST HLDGS INC.....		07/07/2016....	STIEFL-F.....		53,875	50,000	.384	4FE.....
737446 AG 9	POST HLDGS INC.....		07/15/2016....	JEFFERIES & CO.....		532,500	500,000	2.917	4FE.....
737446 AJ 3	PORT HOLDINGS INC		07/14/2016....	STIEFL-F.....		466,250	400,000	.322	4FE.....
737446 AK 0	POST HLDGS INC.....		07/25/2016....	BANK OF.....		975,000	975,000		4FE.....
76152R AA 4	REVLON ESCROW CORP.....		07/21/2016....	BANC OF AMERICA.....		225,000	225,000		4FE.....

QE04.6

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
76882A AB 6	RIVERS PITTSBURGH LP/FIN.....		08/02/2016....	VARIOUS.....		813,500	800,000	681	4FE.....
78454L AN 0	SM ENERGY CO.....		09/07/2016....	BANK AMERICA MERRILL.....		300,000	300,000		4FE.....
78469X AD 9	SPX FLOW INC.....		08/04/2016....	BANK AMERICA MERRILL.....		350,000	350,000		4FE.....
78469X AE 7	SPX FLOW INC.....		08/04/2016....	BANK AMERICA MERRILL.....		450,000	450,000		4FE.....
785592 AR 7	SABINE PASS.....		09/19/2016....	BANC OF AMERICA.....		500,000	500,000		3FE.....
79546V AL 0	SALLY HLDGS LLC.....		06/30/2016....	CITIGROUP.....		156,843	150,000	820	3FE.....
79970Y AD 7	SANCHEZ ENERGY CORP.....		09/12/2016....	VARIOUS.....		316,688	400,000	3,428	5FE.....
80874Y AU 4	SGMS ESCROW CORP.....		08/05/2016....	VARIOUS.....		779,791	825,000	15,812	5FE.....
829259 AW 0	SINCLAIR TELEVISION.....		08/15/2016....	WELLS FARGO.....		250,000	250,000		4FE.....
852060 AG 7	SPRINT CAP CORP.....		07/12/2016....	VARIOUS.....		339,375	350,000	4,466	4FE.....
85207U AE 5	SPRINT CORP.....		06/24/2016....	CS FIRST.....		211,563	250,000	5,236	4FE.....
85207U AF 2	SPRINT CORP.....		07/14/2016....	VARIOUS.....		272,750	300,000	7,963	4FE.....
86765L AD 9	SUNOCO LP FINANCE CORP.....		06/30/2016....	DEUTSCHE BANK.....		150,750	150,000	2,318	3FE.....
87612B BC 5	TARGA RES PARTNERS.....		09/22/2016....	WELLS FARGO.....		350,000	350,000		3FE.....
878742 AT 2	TECK RESOURCRES LIMITED.....		08/10/2016....	VARIOUS.....		830,875	900,000	2,675	4FE.....
878742 AW 5	TECK RESOURCRES LIMITED.....		08/02/2016....	VARIOUS.....		538,375	700,000	2,396	4FE.....
878744 AB 7	TECK RESOURCRES LIMITED.....		09/08/2016....	VARIOUS.....		518,813	700,000	4,001	5FE.....
87927V AR 9	TELECOM ITALIA CAP.....		09/12/2016....	VARIOUS.....		376,625	350,000	3,560	3FE.....
87927V AV 0	TELECOM ITALIA CAP.....		09/12/2016....	BANK AMERICA MERRILL.....		440,500	400,000	8,665	3FE.....
88947E AN 0	TOLL BROS FIN CORP.....		08/01/2016....	PERSHING DLJ.....		205,000	200,000	2,649	3FE.....
893647 BA 4	TRANSDIGM INC.....		06/29/2016....	MORGAN STANLEY.....		349,688	350,000	230	5FE.....
893830 BB 4	TRANSOCEAN INC.....		08/12/2016....	JP MORGAN.....		45,250	50,000	700	4FE.....
893830 BC 2	TRANSOCEAN INC.....		08/18/2016....	VARIOUS.....		239,625	300,000	5,188	5FE.....
90327C AD 2	USAA AUTO OWNER TRUST.....		09/12/2016....	BANK AMERICA MERRILL.....		2,999,840	3,000,000		1FE.....
912909 AK 4	UNITED STATES STEEL CORP.....		08/18/2016....	BANC OF AMERICA.....		331,500	300,000	7,154	4FE.....
920479 AA 0	VALVOLINE INC.....		07/19/2016....	CIT GROUP.....		355,250	350,000	15	4FE.....
92532W AA 1	VERSUM MATERIALS INC.....		09/23/2016....	VARIOUS.....		1,056,913	1,045,000		3FE.....
958102 AK 1	WESTERN DIGITAL CORP.....		08/11/2016....	VARIOUS.....		732,663	650,000	21,233	3FE.....
966244 AA 3	WHITEWAVE FOODS CO.....		07/05/2016....	JEFFERIES & CO.....		55,016	51,000	739	4FE.....
969457 BB 5	WILLIAMS COS INC DEL.....		08/05/2016....	VARIOUS.....		270,625	250,000	1,302	3FE.....
969457 BD 1	WILLIAMS COS INC.....		08/08/2016....	VARIOUS.....		165,375	150,000	1,798	3FE.....
969457 BG 4	WILLIAMS COS INC.....		08/05/2016....	JP MORGAN.....		166,875	150,000	5,217	3FE.....
969457 BV 1	WILLIAMS COS INC DEL.....		08/15/2016....	VARIOUS.....		190,000	200,000	1,677	3FE.....
97381W AN 4	WINDSTREAM CORP.....		08/02/2016....	VARIOUS.....		980,500	1,000,000	18,180	4FE.....
97381W AT 1	WINDSTREAM CORP.....		09/07/2016....	VARIOUS.....		501,875	500,000	16,469	4FE.....
988498 AK 7	YUM! BRANDS INC.....		07/14/2016....	JP MORGAN.....		900,750	1,050,000	12,023	4FE.....
BL1424 14 4	MAGNUM HUNTER RESOURCES CORP.....		08/08/2016....	GOLDMAN SACHS.....		1,352	1,352		4FE.....
BL2136 43 2	EXAMWORKS GROUP INC.....		06/29/2016....	GOLDMAN SACHS.....		175,000	175,000		4FE.....
06367X VK 4	BANK OF MONTREAL.....	C.....	06/24/2016....	DOMINION SECURI.....		7,574,025	7,500,000	34,767	1FE.....

QE04.7

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
064149 7L 5	BANK NOVA SCOTIA.....	C.....	07/12/2016....	CIBC.....		6,572,800	6,400,000	.796	1FE.....
064151 BL 6	BANK NOVA SCOTIA HALIFAX	C.....	06/29/2016....	T D SECURITES.....		1,766,365	1,730,000	2,019	1FE.....
07813Z BU 7	BELL CANADA.....	C.....	08/09/2016....	M R BEAL.....		9,980,400	10,000,000		2FE.....
11282Z AL 2	BROOKFIELD REN ENG.....	C.....	08/09/2016....	T D SECURITIES.....		5,997,000	6,000,000		2FE.....
13595Z Z6 6	CIBC.....	C.....	08/24/2016....	T D SECURITIES.....		3,834,665	3,779,000	8,811	1FE.....
13596Z DN 2	CIBC.....	C.....	07/19/2016....	VARIOUS.....		11,998,000	12,000,000	1,797	1FE.....
136375 CG 5	CANADIAN NATL RY CO.....	C.....	07/19/2016....	DOMINION SECURI.....		1,124,120	1,000,000	13,203	1FE.....
23384N AV 9	DAIMLER CANADA FINANCE.....	C.....	07/19/2016....	VARIOUS.....		11,998,830	12,000,000	2,198	1FE.....
25675T AD 9	DOLLARAMA INC.....	C.....	07/19/2016....	W D LATIMER.....		6,280,000	6,280,000		2FE.....
29250Z AV 0	ENBRIDGE PIPELINES.....	C.....	08/04/2016....	NATIONAL BANK.....		1,636,853	1,637,000		2FE.....
335934 AF 2	FIRST QUANTUM MINERALS.....	A.....	07/19/2016....	VARIOUS.....		831,970	950,000	28,792	5FE.....
34527A BD 1	FORD CR CDA LTD.....	C.....	08/10/2016....	WOOD GUNDY.....		7,973,504	7,700,000	7,805	2FE.....
40427H RV 7	HSBC BANK CDA.....	C.....	09/07/2016....	SCOTIA.....		5,908,192	5,770,000	90,555	1FE.....
45823Z AA 0	INTACT FINANCIAL CORP.....	C.....	06/29/2016....	T D SECURITES.....		2,216,500	2,000,000	36,758	1FE.....
45823Z AC 6	INTACT FINANCIAL CORP.....	C.....	06/29/2016....	T D SECURITES.....		1,408,403	1,250,000	22,212	1FE.....
70632Z AA 9	PEMBINA PIPELINE CORP.....	C.....	07/26/2016....	RBC DEXIA.....		1,864,543	1,700,000	27,786	2FE.....
780086 MZ 4	ROYAL BANK CDA.....	C.....	09/07/2016....	RBC DEXIA.....		6,200,000	6,200,000		1FE.....
86721Z AM 1	SUNCOR ENERGY INC.....	C.....	09/08/2016....	WOOD GUNDY.....		4,987,550	5,000,000		2FE.....
86721Z AN 9	SUNCOR ENERGY INC.....	C.....	09/08/2016....	WOOD GUNDY.....		1,898,100	1,900,000		2FE.....
891160 LV 3	TD BANK.....	C.....	09/20/2016....	VARIOUS.....		17,565,601	17,571,000	9,009	1FE.....
892329 AP 8	TOYOTA CR CDA INC.....	C.....	09/01/2016....	WOOD GUNDY.....		1,020,470	1,000,000	6,596	1FE.....
89353Z BX 5	TRANSCANADA PIPELINES LTD.....	C.....	07/19/2016....	W D LATIMER.....		1,085,940	1,000,000	303	1FE.....
30251G AS 6	FMG RESOURCES AUGUST.....	F.....	08/11/2016....	VARIOUS.....		902,625	800,000	32,906	3FE.....
46115H AT 4	INTESA SANPAOLO S P.....	F.....	08/02/2016....	PERSHING DLJ.....		188,406	200,000	1,087	3FE.....
62947Q AV 0	NXP B V / NXP FDG LL.....	F.....	07/28/2016....	BANK OF.....		208,000	200,000	1,773	3FE.....
62947Q AW 8	NXP B V / NXP FDG LL.....	F.....	08/08/2016....	BANK AMERICA MERRILL.....		250,000	250,000		3FE.....
780097 BB 6	ROYAL BK SCOTLAND GR.....	R.....	08/10/2016....	USB SECURITIES.....		750,000	750,000		4FE.....
80627D AC 0	SCHAEFFLER VERWALTUN.....	F.....	09/08/2016....	CITIGROUP.....		600,000	600,000		4FE.....
82620K AL 7	SIEMENS FIN NV.....	F.....	09/06/2016....	GOLDMAN SACHS.....		2,742,108	2,750,000		1FE.....
3899999	Total Bonds - Industrial and Miscellaneous.....					189,823,162	189,315,728	960,149	XXX
8399997	Total Bonds - Part 3.....					636,045,791	581,144,101	2,516,595	XXX
8399999	Total Bonds.....					636,045,791	581,144,101	2,516,595	XXX
Common Stocks - Industrial and Miscellaneous									
00971T 10 1	AKAMAI TECHNOLOGIES.....		08/23/2016....	BONY.....	140,000.000	7,394,066	XXX		U.....
01626P 40 3	ALIMENTATION COUCHE TARD.....		06/24/2016....	T D SECURITIES.....	4,383.000	231,345	XXX		L.....
02079K 10 7	ALPHABET INC.....		08/19/2016....	BONY.....	7,000.000	5,424,386	XXX		L.....
02593Z 10 4	AMERICAN FINL GROUP INC O.....		08/30/2016....	SANFORD BERNST.....	2,300.000	170,761	XXX		L.....
032511 10 7	ANADARKO PETROLEUM CORP		08/31/2016....	VARIOUS.....	205,000.000	10,864,285	XXX		L.....
03675Z 10 3	ANTHEM INC		06/28/2016....	VARIOUS.....	60,000.000	7,580,792	XXX		L.....
049164 20 5	ATLAS AIR WORLDWIDE HLDGS.....		09/23/2016....	SANFORD BERNST.....	6,530.000	254,597	XXX		L.....

QE04.8

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
053332 10 2	AUTOZONE INC.....		08/22/2016....	BONY.....	2,000.000	1,584,437	XXX		L.....
060505 10 4	BANKAMERICA CORP NEW.....		08/12/2016....	BONY.....	1,000,000.000	14,570,970	XXX		L.....
073302 10 1	BE AEROSPACE INC.....		09/23/2016....	SANFORD BERNST.....	3,450.000	166,087	XXX		L.....
109641 10 0	BRINKER INTERNATIONAL INC.....		07/13/2016....	SANFORD BERNST.....	6,341.000	294,672	XXX		L.....
122017 10 6	BURLINGTON STORES.....		08/10/2016....	SANFORD BERNST.....	7,406.000	559,473	XXX		L.....
12514G 10 8	CDW CORP.....		07/20/2016....	SANFORD BERNST.....	4,790.000	195,780	XXX		L.....
125509 10 9	CIGNA CORP.....		08/11/2016....	BONY.....	45,000.000	5,683,047	XXX		L.....
128195 10 4	CALATLANTIC GROUP.....		09/09/2016....	SANFORD BERNST.....	25,050.000	901,487	XXX		L.....
151020 10 4	CELGENE CORP.....		08/25/2016....	BONY.....	25,000.000	2,499,519	XXX		L.....
156782 10 4	CERNER CORP.....		07/06/2016....	BONY.....	33,900.000	1,969,549	XXX		L.....
172967 42 4	CITIGROUP INC.....		06/27/2016....	BONY.....	40,000.000	1,569,704	XXX		L.....
192446 10 2	COGNIZANT TECHNOLOGY SOLUTION.....		08/24/2016....	VARIOUS.....	140,000.000	8,070,314	XXX		L.....
235825 20 5	DANA HOLDINGS CORP.....		07/28/2016....	SANFORD BERNST.....	10,880.000	149,023	XXX		L.....
25179M 10 3	DEVON ENERGY CORP NEW.....		08/03/2016....	BONY.....	180,000.000	6,784,072	XXX		L.....
254687 10 6	DISNEY WALT CO.....		08/29/2016....	BONY.....	40,000.000	3,793,480	XXX		L.....
28140H 20 3	EDUCATION RLTY TR.....		08/30/2016....	SANFORD BERNST.....	18,350.000	863,243	XXX		L.....
292104 10 6	EMPIRE STATE REALTY TRUST.....		09/23/2016....	SANFORD BERNST.....	21,310.000	458,227	XXX		L.....
29275Y 10 2	ENERSYS.....		08/10/2016....	SANFORD BERNST.....	12,050.000	733,730	XXX		L.....
29413U 10 3	ENVISION HEALTHCARE CORP.....		08/24/2016....	BONY.....	190,000.000	4,392,924	XXX		L.....
297425 10 0	ESTERLINE TECHNOLOGIES.....		06/30/2016....	SANFORD BERNST.....	1,260.000	75,097	XXX		L.....
30219G 10 8	EXPRESS SCRIPTS HOLDINGS CO.....		08/25/2016....	VARIOUS.....	60,000.000	4,492,236	XXX		L.....
34959J 10 8	FORTIVE CORP.....		07/02/2016....	SPINOFF.....	38,000.000	225,198	XXX		L.....
38141G 10 4	GOLDMAN SACHS GROUP INC.....		08/12/2016....	BONY.....	40,000.000	6,047,596	XXX		L.....
388689 10 1	GRAPHIC PACKAGING HLDG CO.....		06/29/2016....	SANFORD BERNST.....	7,050.000	86,911	XXX		L.....
402635 30 4	GULFPORT ENERGY CORP.....		08/10/2016....	SANFORD BERNST.....	5,600.000	151,830	XXX		L.....
423452 10 1	HELMERICH & PAYNE.....		09/23/2016....	SANFORD BERNST.....	3,230.000	198,398	XXX		L.....
42809H 10 7	HESS CORPORATION.....		08/02/2016....	VARIOUS.....	280,000.000	14,818,238	XXX		L.....
45667G 10 3	INFINERA CORP.....		06/29/2016....	SANFORD BERNST.....	8,670.000	92,548	XXX		L.....
45688C 10 7	INGEVITY CORP.....		07/21/2016....	SANFORD BERNST.....	4,536.000	166,321	XXX		U.....
458118 10 6	INTEGRATED DEVICE TECHNOLOGY.....		09/23/2016....	SANFORD BERNST.....	14,200.000	310,820	XXX		L.....
49803T 30 0	KITE RLTY GROUP TR.....		08/15/2016....	SANFORD BERNST.....	22,890.000	680,789	XXX		L.....
53219L 10 9	LIFE POINT.....		08/25/2016....	SANFORD BERNST.....	4,800.000	282,891	XXX		L.....
548661 10 7	LOWES COS INC.....		09/09/2016....	BONY.....	50,000.000	3,740,218	XXX		L.....
55973B 60 7	MAGNUM HUNTER RESOURCES.....		08/24/2016....	RECEIVE FREE.....	98.000		XXX		U.....
58155Q 10 3	MCKESSON CORP.....		09/14/2016....	BONY.....	25,000.000	4,338,577	XXX		L.....
59408Q 10 6	MICHAELS COS INC.....		09/08/2016....	SANFORD BERNST.....	7,600.000	198,376	XXX		L.....
61166W 10 1	MONSANTO CO NEW.....		09/13/2016....	VARIOUS.....	55,000.000	5,688,575	XXX		L.....
617446 44 8	MORGAN STANLEY DEAN WITTER&CO.....		08/12/2016....	VARIOUS.....	140,000.000	4,055,638	XXX		L.....
64111Q 10 4	NETGEAR INC.....		09/23/2016....	SANFORD BERNST.....	9,470.000	527,864	XXX		U.....

QE04.9

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
678026 10 5	OIL STS INTL INC.....		08/30/2016....	SANFORD BERNST.....	2,880.000	90,936	XXX		L.....
68268W 10 3	ONEMAIN HOLDINGS INC.....		07/14/2016....	SANFORD BERNST.....	4,390.000	117,509	XXX		L.....
736508 84 7	PORTLAND GEN ELEC CO.....		08/03/2016....	SANFORD BERNST.....	18,400.000	816,593	XXX		L.....
741503 40 3	PRICELINE.COM INC.....		06/27/2016....	BONY.....	3,500.000	4,203,957	XXX		L.....
74736K 10 1	QORVO INC.....		08/10/2016....	SANFORD BERNST.....	2,050.000	111,657	XXX		L.....
749660 10 6	BI VOMPANY PRIMER.....		08/11/2016....	SANFORD BERNST.....	11,320.000	173,155	XXX		L.....
758766 10 9	REGAL ENTERTAINMENT GROUP.....		08/10/2016....	SANFORD BERNST.....	5,050.000	109,686	XXX		L.....
759351 60 4	REINSURANCE GROUP AMER.....		08/11/2016....	SANFORD BERNST.....	880.000	89,520	XXX		L.....
78454L 10 0	SM ENERGY COMPANY.....		08/09/2016....	SANFORD BERNST.....	23,870.000	650,134	XXX		L.....
78469X 10 7	SPX FLOW INC.....		08/23/2016....	SANFORD BERNST.....	8,370.000	243,858	XXX		L.....
816300 10 7	SELECTIVE INSURANCE GROUP.....		08/24/2016....	SANFORD BERNST.....	14,240.000	556,025	XXX		U.....
82568P 30 4	SHUTTERFLY INC.....		07/20/2016....	SANFORD BERNST.....	2,140.000	108,171	XXX		L.....
826197 50 1	SIEMENS A G.....		08/04/2016....	BONY.....	10,000.000	1,134,331	XXX		L.....
830879 10 2	SKYWEST, INC.....		08/30/2016....	SANFORD BERNST.....	10,560.000	296,914	XXX		L.....
835898 10 7	SOTHEBY'S.....		07/13/2016....	SANFORD BERNST.....	6,560.000	180,269	XXX		L.....
845467 10 9	SOUTHWESTERN ENERGY CO.....		07/08/2016....	SANFORD BERNST.....	35,590.000	438,977	XXX		L.....
855244 10 9	STARBUCKS CORP.....		07/22/2016....	DEUTSCHE BANK.....	30,000.000	1,726,326	XXX		L.....
87164P 10 3	SYNERGY RES CORP.....		09/12/2016....	SANFORD BERNST.....	25,090.000	172,943	XXX		L.....
880349 10 5	TENNECO INC.....		08/10/2016....	SANFORD BERNST.....	1,460.000	81,720	XXX		L.....
901109 10 8	TUTOR PERINI CORP.....		08/30/2016....	SANFORD BERNST.....	4,060.000	96,600	XXX		L.....
90130A 10 1	TWENTY-FIRST CENTURY.....		08/04/2016....	BONY.....	60,000.000	1,533,294	XXX		L.....
913017 10 9	UNITED TECHNOLOGIES CORP.....		09/09/2016....	BONY.....	20,000.000	2,083,382	XXX		L.....
91324P 10 2	UNITEDHEALTH GROUP INC.....		09/13/2016....	BONY.....	40,000.000	5,392,146	XXX		L.....
92532F 10 0	VERTEX PHARMACEUTICALS INC.....		08/12/2016....	BONY.....	22,000.000	2,209,270	XXX		L.....
94106B 10 1	WASTE CONNECTIONS INC.....		06/23/2016....	WACHOVIA.....	2,945.000	266,747	XXX		L.....
950755 10 8	WERNER ENTERPRISES INC.....		08/10/2016....	SANFORD BERNST.....	9,380.000	226,842	XXX		L.....
958102 10 5	WESTERN DIGITAL CORP.....		08/03/2016....	BONY.....	30,000.000	1,340,136	XXX		L.....
966387 10 2	WHITING PETE CORP NEW.....		07/08/2016....	EXCHANGE.....	27,102.030	254,253	XXX		L.....
98310W 10 8	WYNDHAM WORLDWIDE.....		07/27/2016....	JP MORGAN.....	30,000.000	2,117,553	XXX		L.....
989207 10 5	ZEBRA TECHNOLOGIES CORP - CL A.....		08/09/2016....	VARIOUS.....	92,000.000	5,065,538	XXX		L.....
G0177J 10 8	ALLERGAN PLC.....		08/25/2016....	VARIOUS.....	66,000.000	15,983,903	XXX		L.....
G3922B 10 7	GENPACT LTD.....		09/08/2016....	SANFORD BERNST.....	11,490.000	276,698	XXX		L.....
G48833 10 0	WEATHERFORD INTERNATIONAL.....		08/02/2016....	BONY.....	75,300.000	386,447	XXX		L.....
H84989 10 4	TE CONNECTIVITY LTD.....		08/02/2016....	BONY.....	30,000.000	1,742,376	XXX		L.....
112585 10 4	BROOKFIELD ASSET MANAGE - CL A.....	C.....	06/24/2016....	VARIOUS.....	5,397.000	232,824	XXX		L.....
13645T 10 0	CANADIAN PAC RY LTD.....	C.....	07/21/2016....	VARIOUS.....	4,499.000	844,075	XXX		L.....
15135U 10 9	CENOVUS ENERGY INC.....	C.....	08/10/2016....	VARIOUS.....	24,375.000	462,747	XXX		L.....
351858 10 5	FRANCO NEVADA CORP.....	A.....	07/19/2016....	VARIOUS.....	12,620.000	1,218,898	XXX		L.....
39945C 10 9	CGI GROUP INC.....	C.....	07/27/2016....	TD WATER.....	3,370.000	208,078	XXX		L.....
45823T 10 6	INTACT FINL CORP SUB RCPT.....	C.....	06/24/2016....	NATL FINANCIAL SERV.....	2,656.000	236,737	XXX		L.....

QE04.10

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
68272K 10 3	ONEX	C.....	06/27/2016....	VARIOUS.....	.....4,908.000	.....389,256	XXX	.....	L.....
73927C 10 0	POWER FINANCIAL CORP	C.....	08/29/2016....	VARIOUS.....	.....15,072.000	.....450,131	XXX	.....	L.....
739721 10 8	PRAIRIESKY ROYALTY.....	C.....	09/12/2016....	VARIOUS.....	.....6,787.000	.....184,183	XXX	.....	L.....
828336 10 7	SILVER WHEATON CORP.....	C.....	08/10/2016....	VARIOUS.....	.....17,198.000	.....672,210	XXX	.....	L.....
89353D 10 7	TRANSCANADA CORP.....	C.....	08/08/2016....	VARIOUS.....	.....16,821.000	.....1,006,960	XXX	.....	L.....
G4705A 10 0	ICON PUB LTD CO SPONSOR	R.....	07/20/2016....	SANFORD BERNST.....	.....3,290.000	.....232,757	XXX	.....	L.....
Y09827 10 9	BROADCOM LTD.....	R.....	09/09/2016....	BONY.....	.....15,000.000	.....2,474,231	XXX	.....	L.....
9099999. Total Common Stocks - Industrial and Miscellaneous.....						.....192,229,044	XXX	.....0	XXX
Common Stocks - Parent, Subsidiaries and Affiliates									
30277@ 10 1	FMIC HOLDINGS, INC.....		07/08/2016....	CAPITAL CONTRIBUTION.....		.....61,718	XXX	.....
9199999. Total Common Stocks - Parent, Subsidiaries and Affiliates.....						.....61,718	XXX	.....0	XXX
Common Stocks - Mutual Funds									
78464A 73 0	SPDR S&P O&G EXP&PRD.....		07/25/2016....	BONY.....	.....200,000.000	.....6,685,840	XXX	.....	L.....
922042 77 5	VANGUARD INTL EQUITY INDE.....		09/11/2016....	PERSHING DLJ.....	.....100,000.000	.....4,562,800	XXX	.....	L.....
9299999. Total Common Stocks - Mutual Funds.....						.....11,248,640	XXX	.....0	XXX
9799997. Total Common Stocks - Part 3.....						.....203,539,402	XXX	.....0	XXX
9799999. Total Common Stocks.....						.....203,539,402	XXX	.....0	XXX
9899999. Total Preferred and Common Stocks.....						.....203,539,402	XXX	.....0	XXX
9999999. Total Bonds, Preferred and Common Stocks.....						.....839,585,193	XXX	.....2,516,595	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....5.

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government																					
36179N	LF 3		09/01/2016	MORTGAGE PAYDOWN		573,718	573,718	586,265	573,138		579		579		573,718			0	16,467	08/20/2043	1
36179Q	6P 1		09/01/2016	MORTGAGE PAYDOWN		799,917	799,917	842,288	810,814	(10,897)		(10,897)			799,917			0	18,766	03/20/2045	1
36179Q	RZ 6		09/01/2016	MORTGAGE PAYDOWN		964,706	964,706	1,034,562	964,641	65		65			964,706			0	25,561	10/20/2044	1
36179Q	YR 6		09/01/2016	MORTGAGE PAYDOWN		1,071,511	1,071,511	1,108,175	1,073,098	(1,587)		(1,587)			1,071,511			0	21,876	01/20/2045	1
36181G	DG 1		09/01/2016	MORTGAGE PAYDOWN		1,430,137	1,430,137	1,443,209	1,428,266	1,871		1,871			1,430,137			0	33,331	06/20/2043	1
36186N	WN 5		09/15/2016	MORTGAGE PAYDOWN		255,710	255,710	259,406	256,004	(293)		(293)			255,710			0	4,571	08/15/2045	1
36200Q	2T 0		09/01/2016	MORTGAGE PAYDOWN		4,508	4,508	4,605	4,511	(3)		(3)			4,508			0	210	02/15/2032	1
36200Q	JJ 4		09/01/2016	MORTGAGE PAYDOWN		2,501	2,501	2,585	2,504	(3)		(3)			2,501			0	117	03/15/2032	1
36201M	2F 8		09/01/2016	MORTGAGE PAYDOWN		8,780	8,780	9,082	8,793	(13)		(13)			8,780			0	411	05/15/2032	1
36202C	6Y 4		09/01/2016	MORTGAGE PAYDOWN		6,286	6,286	6,302	6,289	(2)		(2)			6,286			0	244	12/20/2028	1
36204J	NZ 5		09/01/2016	MORTGAGE PAYDOWN		30,325	30,325	27,510	30,095	230		230			30,325			0	1,254	02/15/2024	1
36209D	H9 8		09/01/2016	MORTGAGE PAYDOWN		437	437	429	437				0		437			0	18	02/15/2029	1
0599999. Total Bonds - U.S. Government						5,148,536	5,148,536	5,324,418	5,158,590	0	(10,053)	0	(10,053)	0	5,148,536	0	0	0	122,826	XXX	XXX
Bonds - All Other Government																					
135087	A4 6		08/09/2016	VARIOUS		11,868,638	11,748,000	11,913,329		(33,936)		(33,936)		11,879,393		(10,755)	(10,755)	102,563	09/01/2017	1FE	
135087	B8 6		07/05/2016	T D SECURITES		2,584,000	2,500,000	2,582,875		(4,463)		(4,463)		2,578,412		5,588	5,588	15,342	03/01/2019	1FE	
135087	D3 5		09/08/2016	VARIOUS		4,060,704	3,200,000	3,783,820		(5,893)		(5,893)		3,777,927		282,777	282,777	61,600	12/01/2048	1FE	
135087	D5 0		07/13/2016	VARIOUS		12,227,312	10,946,000	11,869,423	934,183	(18,073)		(18,073)		11,850,627		376,685	376,685	151,466	06/01/2025	1FE	
135087	E5 9		06/24/2016	DOMINION SECURI		7,236,590	7,187,000	7,216,375	185,654	(1,416)		(1,416)		7,215,038		21,553	21,553	53,860	09/01/2020	1FE	
135087	E7 5		07/13/2016	SCOTIA		5,843,123	5,860,000	5,832,985		2,729		2,729		5,835,715		7,408	7,408	2,930	11/01/2017	1FE	
135087	F2 5		09/08/2016	SCOTIA		7,974,936	7,940,000	8,011,460		(2,368)		(2,368)		8,009,092		(34,156)	(34,156)	31,733	03/01/2021	1FE	
135087	ZS 6		07/13/2016	T D SECURITES		1,447,000	1,000,000	1,269,000	1,267,983	(3,384)		(3,384)		1,264,599		182,401	182,401	20,761	12/01/2045	1FE	
135087	ZV 9		07/11/2016	VARIOUS		2,617,026	2,600,000	2,626,832		(9,366)		(9,366)		2,617,466		(440)	(440)	33,171	03/01/2017	1FE	
1099999. Total Bonds - All Other Government						55,859,329	52,981,000	55,106,099	2,387,820	0	(76,170)	0	(76,170)	0	55,028,269	0	831,061	831,061	473,426	XXX	XXX
Bonds - U.S. States, Territories and Possessions																					
20772J	Y3 0		07/15/2016	BANK AMERICA MERRILL		1,841,178	1,490,000	1,815,848		(3,820)		(3,820)		1,812,028		29,150	29,150	7,450	05/15/2024	1FE	
20772J	Y5 5		08/16/2016	NATL FINANCIAL SERV		2,068,593	1,625,000	2,058,388		(1,586)		(1,586)		2,056,802		11,791	11,791	14,670	11/15/2029	1FE	
419791	YD 4		09/16/2016	VARIOUS		3,351,760	3,045,000	3,354,289		(2,893)		(2,893)		3,351,397		364	364	44,649	02/01/2019	1FE	
419792	HN 9		07/26/2016	JP MORGAN		2,584,826	2,180,000	2,587,289		(2,588)		(2,588)		2,584,701		125	125	31,792	04/01/2021	1FE	
419792	KA 3		09/08/2016	GOLDMAN SACHS		2,802,891	2,150,000	2,809,341		(1,623)		(1,623)		2,807,717		(4,827)	(4,827)	44,493	10/01/2027	1FE	
57582R	GC 4		08/09/2016	BANK AMERICA MERRILL		534,600	500,000	534,390		(1,009)		(1,009)		533,381		1,219	1,219	10,069	03/01/2018	1FE	
594612	CQ 4		07/11/2016	JP MORGAN		3,406,575	2,650,000	3,390,887		(3,269)		(3,269)		3,387,618		18,957	18,957	5,153	11/01/2024	1FE	
594612	DD 2		08/16/2016	CITIGROUP		862,862	720,000	861,494		(476)		(476)		861,018		1,844	1,844	700	03/15/2022	1FE	
646039	KE 6		07/15/2016	MATURITY		2,755,000	2,755,000	3,117,172	2,793,798	(38,798)		(38,798)		2,755,000				144,638	07/15/2016	1FE	
658256	2F 8		08/11/2016	NATL FINANCIAL SERV		2,320,800	2,000,000	2,320,740		(1,157)		(1,157)		2,319,583		1,217	1,217	1,667	06/01/2020	1FE	

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
658256 2G 6	NORTH CAROLINA ST.....	08/12/2016	MORGAN STANLEY.....		2,391,780	2,000,000	2,389,160			(1,545)		(1,545)		2,387,615		4,165	4,165	1,944	06/01/2021	1FE.....	
658256 S7 8	NORTH CAROLINA ST.....	07/15/2016	WELLS FARGO.....		3,976,781	3,465,000	3,978,790			(2,004)		(2,004)		3,976,786		(6)	(6)	18,865	06/01/2021	1FE.....	
658256 W7 3	NORTH CAROLINA ST.....	08/29/2016	BANK AMERICA MERRILL.....		1,624,038	1,300,000	1,634,074			(6,108)		(6,108)		1,627,966		(3,928)	(3,928)	16,250	06/01/2023	1FE.....	
677521 6Q 4	OHIO ST.....	08/29/2016	WACHOVIA.....		5,521,978	4,600,000	5,492,492			(37,955)		(37,955)		5,454,537		67,441	67,441	106,056	09/15/2021	1FE.....	
677521 F8 4	OHIO ST.....	07/14/2016	BANK AMERICA MERRILL.....		2,780,478	2,145,000	2,807,269			(938)		(938)		2,806,331		(25,853)	(25,853)	36,942	09/15/2025	1FE.....	
83710R QH 3	SOUTH CAROLINA STATE.....	07/20/2016	GOLDMAN.....		1,418,299	1,095,000	1,383,116			(10,640)		(10,640)		1,372,476		45,823	45,823	21,900	04/01/2025	1FE.....	
93974D YG 7	WASHINGTON ST.....	09/16/2016	JP MORGAN.....		2,523,101	2,020,000	2,556,391			(1,533)		(1,533)		2,554,858		(31,756)	(31,756)	18,517	08/01/2031	1FE.....	
93978H CY 9	WASHINGTON ST HEALTH CARE.....	08/10/2016	GOLDMAN SACHS.....		603,526	575,000	662,274	600,852		(9,072)		(9,072)		591,780		11,745	11,745	25,076	10/01/2017	1FE.....	
97705M DN 2	WISCONSIN STATE.....	07/20/2016	USBCORP.....		3,261,631	2,685,000	3,266,007					0		3,266,007		(4,377)	(4,377)		05/01/2022	1FE.....	
1799999. Total Bonds - U.S. States, Territories and Possessions.....					46,630,697	39,000,000	47,019,411	3,394,650	0	(127,014)	0	(127,014)	0	46,507,601	0	123,094	123,094	550,831	XXX	XXX	

Bonds - U.S. Political Subdivisions of States, Territories and Possessions

QE05 1

015302 2R 2	ALEXANDRIA VA.....	08/15/2016	NATL FINANCIAL SERV.....		1,354,960	1,130,000	1,353,062			(1,108)		(1,108)		1,351,954		3,006	3,006	1,413	07/15/2021	1FE.....
015302 2U 5	ALEXANDRIA VA.....	08/02/2016	BLAIR WILLIAM.....		2,618,009	2,045,000	2,620,668					0		2,620,668		(2,659)	(2,659)		07/15/2024	1FE.....
041431 RA 7	ARLINGTON CNTY VA.....	08/08/2016	WACHOVIA.....		1,325,320	1,000,000	1,306,730			(7,391)		(7,391)		1,299,339		25,981	25,981	13,472	08/15/2026	1FE.....
100853 VR 8	BOSTON MASS.....	07/27/2016	BANK AMERICA MERRILL.....		1,345,968	1,210,000	1,345,375			(1,427)		(1,427)		1,343,948		2,020	2,020	21,343	03/01/2019	1FE.....
131537 D3 3	CALVERT CNTY MD.....	08/22/2016	JEFFERIES & CO.....		2,244,900	1,875,000	2,241,694			(4,672)		(4,672)		2,237,022		7,878	7,878	5,990	07/01/2021	1FE.....
131537 D5 8	CALVERT CNTY MD.....	08/16/2016	BANK AMERICA MERRILL.....		1,252,940	1,000,000	1,252,140			(1,658)		(1,658)		1,250,482		2,458	2,458	2,361	07/01/2023	1FE.....
235219 KF 8	DALLAS TX.....	09/07/2016	PERSHING DLJ.....		1,774,518	1,445,000	1,784,691			(7,168)		(7,168)		1,777,522		(3,005)	(3,005)	41,544	02/15/2023	1FE.....
25476F RW 0	DISTRICT OF COLUMBIA.....	08/29/2016	RBC CAP.....		2,677,605	2,320,000	2,677,512			(16,852)		(16,852)		2,660,660		16,945	16,945	21,911	06/01/2020	1FE.....
25476F SA 7	DISTRICT OF COLUMBIA.....	07/12/2016	PERSHING DLJ.....		1,241,107	975,000	1,225,341			(1,819)		(1,819)		1,223,522		17,585	17,585	2,979	06/01/2024	1FE.....
29508R GS 9	ERIE CNTY NY FISCAL STABILITY AUTH.....	08/19/2016	PERSHING DLJ.....		921,206	755,000	919,869			(543)		(543)		919,327		1,879	1,879	734	05/15/2022	1FE.....
353172 Z3 6	FRANKLIN CNTY OH.....	06/28/2016	BANK AMERICA MERRILL.....		2,399,177	2,175,000	2,394,066			(688)		(688)		2,393,378		5,800	5,800	8,760	12/01/2019	1FE.....
414005 WG 9	HARRIS CNTY TEX.....	07/12/2016	PERSHING DLJ.....		907,193	700,000	895,447			(147)		(147)		895,300		11,893	11,893	292	08/15/2027	1FE.....
438701 H6 4	HONOLULU CITY & CNTY HI WSTWTR SYS REV.....	09/06/2016	MORGAN STANLEY.....		1,291,340	1,020,000	1,289,331			(69)		(69)		1,289,262		2,079	2,079	142	07/01/2031	1FE.....
438701 H7 2	HONOLULU CITY & CNTY HI WSTWTR SYS REV.....	09/08/2016	RBC CAP.....		619,718	490,000	617,395			(164)		(164)		617,231		2,487	2,487	340	07/01/2032	1FE.....
447025 VC 8	HUNTSVILLE ALA.....	08/29/2016	PERSHING DLJ.....		2,111,663	1,835,000	2,112,030			(12,949)		(12,949)		2,099,081		12,582	12,582	15,547	02/01/2020	1FE.....
447025 VY 0	HUNTSVILLE ALA.....	07/15/2016	CIT GROUP.....		2,524,716	1,940,000	2,509,429			(2,966)		(2,966)		2,506,463		18,253	18,253	5,389	05/01/2027	1FE.....
584002 RV 3	MECKLEBURG CNTY NC.....	08/01/2016	HUTCHINSON SHOCKLIY E& CO.....		1,315,700	1,000,000	1,313,920			(263)		(263)		1,313,657		2,043	2,043	8,750	12/01/2025	1FE.....
59163P HV 8	METRO OR.....	08/09/2016	VARIOUS.....		2,468,010	2,200,000	2,470,358			(5,337)		(5,337)		2,465,021		2,989	2,989	40,222	06/01/2019	1FE.....
615683 KP 3	MOORE CNTY NC.....	07/26/2016	CITIGROUP.....		1,618,960	1,400,000	1,620,514			(1,561)		(1,561)		1,618,953		7	7	7,389	06/01/2020	1FE.....
64966H B5 8	NEW YORK, NY.....	06/28/2016	BANK AMERICA MERRILL.....		3,031,630	2,690,000	3,029,344			(2,984)		(2,984)		3,026,360		5,270	5,270	56,042	08/01/2019	1FE.....
64966H YQ 7	NEW YORK N Y.....	08/11/2016	WACHOVIA.....		1,024,530	1,000,000	1,129,440	1,025,760		(13,696)		(13,696)		1,012,064		12,466	12,466	47,917	03/01/2017	1FE.....
64966M EJ 4	NEW YORK, NY.....	08/19/2016	CITIGROUP.....		4,352,700	3,750,000	4,340,963			(2,452)		(2,452)		4,338,510		14,190	14,190	3,125	08/01/2020	1FE.....
681712 L9 4	OMAHA NE.....	07/14/2016	BARCLAYS.....		638,760	500,000	642,360			(980)		(980)		641,380		(2,620)	(2,620)	4,444	11/15/2024	1FE.....
751622 PA 3	RAMSEY CNTY MN.....	08/10/2016	JANNEY MONTGOME.....		876,331	810,000	874,468					0		874,468		1,863	1,863		02/01/2019	1FE.....

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Forfeiture	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
810453 7G 9	SCOTTSDALE AZ.....		07/14/2016	MORGAN STANLEY.....		1,829,084	1,530,000	1,830,230			(2,128)		(2,128)		1,828,104		980	980	3,825	07/01/2021	1FE
849254 UW 5	SPOTSYLVANIA CNTY VA.....		09/02/2016	NATL FINANCIAL SERV.....		2,983,806	2,450,000	2,990,960			(510)		(510)		2,990,450		(6,644)	(6,644)	681	06/01/2022	1FE
864813 Q4 5	SUFFOLK VA.....		08/02/2016	CIT GROUP.....		3,561,867	2,720,000	3,560,888			(1,838)		(1,838)		3,559,050		2,817	2,817	3,022	02/01/2026	1FE
938234 RP 8	WASHINGTON CNTY OR.....		08/29/2016	USB SECURITIES.....		2,307,999	1,940,000	2,311,335			(8,312)		(8,312)		2,303,023		4,976	4,976	10,778	06/01/2021	1FE
2499999 - Total Bonds - U.S. Political Subdivisions of States, Territories and Possessions.....						52,619,717	43,905,000	52,659,562	1,025,760	0	(99,682)	0	(99,682)	0	52,456,199	0	163,519	163,519	328,412	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
040649 MF 9	ARIZONA ST TRANSPRTN BRD EXCISE TAX REV.....		09/12/2016	USBCORP.....		1,063,718	880,000	1,070,256					0		1,070,256		(6,538)	(6,538)		07/01/2022	1FE
101029 UJ 3	BOSTON MA WATER & SWR COMMISSION.....		09/08/2016	BLAIR WILLIAM.....		1,627,562	1,315,000	1,611,270					0		1,611,270		16,293	16,293		11/01/2032	1FE
13066Y QH 5	CALIFORNIA ST DEPT WTR RE.....		05/23/2016	JP MORGAN.....		1,290		47,524					0				1,290	1,290	(1,250)	05/01/2017	1FE
161681 TU 5	CHASKA MN INDEP SCH DIST #112.....		09/08/2016	VARIOUS.....		3,307,986	2,585,000	3,321,461			(3,981)		(3,981)		3,317,480		(9,494)	(9,494)	63,356	02/01/2025	1FE
176553 EE 1	CITIZENS PPTY INS CORP FL.....		07/29/2016	MORGAN STANLEY.....		4,400,443	4,230,000	4,832,507	4,482,488		(104,176)		(104,176)		4,378,312		22,131	22,131	156,026	06/01/2017	1FE
176553 EF 8	CITIZENS PROPERTY INSURANCE CORP FL.....		09/02/2016	WACHOVIA.....		1,292,223	1,245,000	1,442,831	1,325,404		(38,762)		(38,762)		1,286,641		5,581	5,581	57,478	06/01/2017	1FE
181059 FU 5	CLARK CNTY NEV SCH DIST F.....		09/15/2016	MORGAN STANLEY.....		3,127,568	3,035,000	3,358,652	3,232,160		(39,275)		(39,275)		3,192,886		(65,318)	(65,318)	115,499	06/15/2019	1FE
181070 EM 1	CLARK CNTY NV WTR RECLAMATION DIST.....		09/01/2016	WACHOVIA.....		1,647,715	1,260,000	1,649,768			(714)		(714)		1,649,054		(1,340)	(1,340)	1,225	07/01/2026	1FE
190813 NU 5	COBB CNTY GA KENNESTONE HOSP AUTH.....		09/20/2016	BANK AMERICA MERRILL.....		445,641	420,000	501,421	454,728		(11,123)		(11,123)		443,605		2,036	2,036	20,533	04/01/2018	1FE
207737 JE 8	CT STATE GENERAL REVENUE.....		07/25/2016	CITIGROUP.....		1,291,703	1,130,000	1,290,562			(4,250)		(4,250)		1,286,312		5,391	5,391	32,488	01/01/2020	1FE
231266 LS 4	CURATORS UNIV MO SYS FACS.....		07/12/2016	WACHOVIA.....		1,922,790	1,500,000	1,911,585			(3,594)		(3,594)		1,907,991		14,799	14,799	15,417	11/01/2026	1FE
232769 BE 8	CYPRESS-FAIRBANKS TX INDEP SCH DIST.....		08/02/2016	PERSHING DLJ.....		1,398,156	1,110,000	1,350,459	1,347,323		(16,034)		(16,034)		1,331,289		66,867	66,867	39,775	02/15/2024	1FE
303823 LM 8	FAIRFAX CNTY VA INDL.....		07/12/2016	WACHOVIA.....		635,840	500,000	623,375			(1,007)		(1,007)		622,368		13,472	13,472	4,444	05/15/2031	1FE
3128K1 B7 5	FHLMC GOLD.....		09/01/2016	MORTGAGE PAYDOWN.....		3,369	3,369	3,291	3,341		27		27		3,369		0	0	124	12/01/2030	1
3128K2 JM 2	FHLMC GOLD.....		09/01/2016	MORTGAGE PAYDOWN.....		3,620	3,620	3,536	3,617		3		3		3,620		0	0	133	01/01/2031	1
3128K4 YG 4	FHLMC GOLD.....		09/01/2016	MORTGAGE PAYDOWN.....		1,368	1,368	1,397	1,367		0		0		1,368		0	0	59	04/01/2036	1
3128K7 4Z 8	FHLMC GOLD.....		09/01/2016	MORTGAGE PAYDOWN.....		2,413	2,413	2,518	2,411		2		2		2,413		0	0	113	09/01/2033	1
3128K9 F2 5	FHLMC GOLD.....		09/01/2016	MORTGAGE PAYDOWN.....		4,392	4,392	4,197	4,386		5		5		4,392		0	0	146	02/01/2036	1
3128KD 5D 3	FHLMC.....		09/01/2016	MORTGAGE PAYDOWN.....		66,655	66,655	67,660	66,639		15		15		66,655		0	0	2,888	08/01/2036	1
3128KF J3 5	FHLMC.....		09/01/2016	MORTGAGE PAYDOWN.....		5,972	5,972	6,132	5,982		(10)		(10)		5,972		0	0	279	10/01/2036	1
3128KF L2 4	FHLMC.....		09/01/2016	MORTGAGE PAYDOWN.....		448	448	460	448		0		0		448		0	0	21	10/01/2036	1
3128KM UW 3	FHLMC PC.....		09/01/2016	MORTGAGE PAYDOWN.....		2,116	2,116	2,093	2,116		0		0		2,116		0	0	78	03/01/2037	1
3128KQ HL 3	FHLMC PC.....		09/01/2016	MORTGAGE PAYDOWN.....		91,862	91,862	88,632	91,322		540		540		91,862		0	0	3,366	05/01/2037	1
3128LX FW 5	FHLMC.....		09/01/2016	MORTGAGE PAYDOWN.....		184,802	184,802	171,895	182,895		1,907		1,907		184,802		0	0	6,148	12/01/2035	1
3128M7 5T 9	FHLMC PC.....		09/01/2016	MORTGAGE PAYDOWN.....		171,173	171,173	179,465	172,087		(914)		(914)		171,173		0	0	5,661	08/01/2040	1
3128M7 EK 8	FHLMC PC.....		09/01/2016	MORTGAGE PAYDOWN.....		93,380	93,380	91,640	93,049		330		330		93,380		0	0	2,486	02/01/2039	1
3128M8 NC 4	FHLMC PC.....		09/01/2016	MORTGAGE PAYDOWN.....		244,998	244,998	269,345	247,100		(2,102)		(2,102)		244,998		0	0	8,840	11/01/2039	1
3128MJ B8 2	FHLMC PC.....		09/01/2016	MORTGAGE PAYDOWN.....		72,134	72,134	72,066	72,124		10		10		72,134		0	0	2,417	06/01/2035	1
3128MJ E8 9	FHLMC.....		09/01/2016	MORTGAGE PAYDOWN.....		5,699	5,699	5,862	5,735		(36)		(36)		5,699		0	0	262	10/01/2036	1
3128MJ QG 8	FHLMC.....		09/01/2016	MORTGAGE PAYDOWN.....		339,494	339,494	363,577	341,281		(1,787)		(1,787)		339,494		0	0	9,847	07/01/2041	1

QE052

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

QE05.3

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
3128MM EC 3	FHLMC.....	09/01/2016	MORTGAGE PAYDOWN.....		5,961	5,961	6,001	5,968		(7)		(7)		5,961			0	242	07/01/2021	1	
3128PC DJ 8	FHLMC PC.....	09/01/2016	MORTGAGE PAYDOWN.....		41,417	41,417	42,193	41,521		(104)		(104)		41,417			0	1,519	01/01/2021	1	
3128PC MS 8	FHLMC PC GOLD 15.....	09/01/2016	MORTGAGE PAYDOWN.....		26,327	26,327	26,743	26,377		(49)		(49)		26,327			0	931	02/01/2021	1	
3128PC TV 4	FHLMC PC GOLD 15.....	09/01/2016	MORTGAGE PAYDOWN.....		15,519	15,519	15,772	15,566		(47)		(47)		15,519			0	621	03/01/2021	1	
3128PC TW 2	FHLMC PC GOLD 15.....	09/01/2016	MORTGAGE PAYDOWN.....		17,852	17,852	18,143	17,901		(49)		(49)		17,852			0	747	03/01/2021	1	
3128PH N9 8	FHLMC PC GOLD 15.....	09/01/2016	MORTGAGE PAYDOWN.....		18,422	18,422	18,781	18,492		(70)		(70)		18,422			0	740	01/01/2021	1	
3128PH PL 9	FHLMC PC GOLD 15.....	09/01/2016	MORTGAGE PAYDOWN.....		7,766	7,766	7,912	7,783		(17)		(17)		7,766			0	311	01/01/2021	1	
3128PY DL 5	FHLMC PC GOLD 15.....	09/01/2016	MORTGAGE PAYDOWN.....		105,129	105,129	110,370	105,577		(448)		(448)		105,129			0	2,105	02/01/2027	1	
31292G 5W 2	FHLMC GOLD.....	09/01/2016	MORTGAGE PAYDOWN.....		2,799	2,799	2,806	2,799				0		2,799			0	129	09/01/2029	1	
31292H AK 0	FHLMC GOLD.....	09/01/2016	MORTGAGE PAYDOWN.....		114	114	110	114				0		114			0	6	01/01/2030	1	
31292H QN 7	FHLMC PC.....	09/01/2016	MORTGAGE PAYDOWN.....		6,940	6,940	6,835	6,933		7		7		6,940			0	287	05/01/2032	1	
31292K ZP 5	FHLMC GOLD.....	09/01/2016	MORTGAGE PAYDOWN.....		631,941	631,941	657,416	636,552		(4,612)		(4,612)		631,941			0	19,119	03/01/2040	1	
312930 5P 1	FHLMC.....	09/01/2016	MORTGAGE PAYDOWN.....		62,336	62,336	62,324	62,335		2		2		62,336			0	1,630	03/01/2039	1	
312939 PM 7	FHLMC GOLD.....	09/01/2016	MORTGAGE PAYDOWN.....		13,633	13,633	14,326	13,844		(212)		(212)		13,633			0	454	03/01/2040	1	
312940 4Q 9	FHLMC GOLD.....	09/01/2016	MORTGAGE PAYDOWN.....		409,503	409,503	433,497	412,007		(2,504)		(2,504)		409,503			0	13,717	06/01/2040	1	
312940 PZ 6	FHLMC GOLD.....	09/01/2016	MORTGAGE PAYDOWN.....		286,996	286,996	289,261	287,342		(345)		(345)		286,996			0	8,781	05/01/2040	1	
312941 NL 7	FHLMC GOLD.....	09/01/2016	MORTGAGE PAYDOWN.....		206,054	206,054	214,892	207,775		(1,721)		(1,721)		206,054			0	6,102	07/01/2040	1	
312944 PJ 4	FHLMC.....	09/01/2016	MORTGAGE PAYDOWN.....		228,598	228,598	241,707	229,645		(1,046)		(1,046)		228,598			0	6,099	12/01/2040	1	
31294B 6P 5	FHLMC GOLD.....	09/01/2016	MORTGAGE PAYDOWN.....		219	210	209	210				0		210		9	9	10	01/01/2030	1	
31294F PT 7	FHLMC GOLD.....	09/01/2016	MORTGAGE PAYDOWN.....		16	16	15	16				0		16			0	1	05/01/2030	1	
31294F T5 5	FHLMC GOLD.....	09/01/2016	MORTGAGE PAYDOWN.....		1	1	1	1				0		1			0		05/01/2030	1	
31294K TD 7	FHLMC GOLD.....	09/01/2016	MORTGAGE PAYDOWN.....		43,624	43,624	43,754	43,624				0		43,624			0	1,448	09/01/2018	1	
312962 GT 4	FHLMC.....	09/01/2016	MORTGAGE PAYDOWN.....		27,432	27,432	28,358	27,594		(162)		(162)		27,432			0	1,006	10/01/2018	1	
312963 AY 7	FHLMC.....	09/01/2016	MORTGAGE PAYDOWN.....		30,297	30,297	31,589	30,517		(220)		(220)		30,297			0	1,023	11/01/2018	1	
31296M 3Z 0	FHLMC GOLD.....	09/01/2016	MORTGAGE PAYDOWN.....		103,119	103,119	102,942	103,097		22		22		103,119			0	3,371	09/01/2033	1	
31296S M3 7	FHLMC.....	09/15/2016	MORTGAGE PAYDOWN.....		141,475	141,475	144,504	142,115		(640)		(640)		141,475			0	4,911	01/01/2034	1	
31296S M5 2	FHLMC.....	09/01/2016	MORTGAGE PAYDOWN.....		5,231	5,231	5,430	5,293		(62)		(62)		5,231			0	209	01/01/2034	1	
31297M AQ 1	FHLMC GOLD.....	09/01/2016	MORTGAGE PAYDOWN.....		3,951	3,951	3,982	3,954		(3)		(3)		3,951			0	145	03/01/2035	1	
31297M XV 5	FHLMC GOLD.....	09/01/2016	MORTGAGE PAYDOWN.....		4,599	4,599	4,405	4,585		13		13		4,599			0	158	04/01/2030	1	
31297P ME 8	FHLMC GOLD.....	09/01/2016	MORTGAGE PAYDOWN.....		423	423	440	422				0		423			0	18	10/01/2034	1	
31297T WF 6	FHLMC GOLD.....	09/01/2016	MORTGAGE PAYDOWN.....		38,109	38,109	36,436	37,827		282		282		38,109			0	1,261	09/01/2035	1	
31297U SF 8	FHLMC GOLD.....	09/01/2016	MORTGAGE PAYDOWN.....		4,731	4,731	4,532	4,724		8		8		4,731			0	158	10/01/2030	1	
31297V Y8 5	FHLMC GOLD.....	09/01/2016	MORTGAGE PAYDOWN.....		4,520	4,520	4,347	4,503		17		17		4,520			0	151	11/01/2035	1	
31298N FU 4	FHLMC GOLD.....	09/01/2016	MORTGAGE PAYDOWN.....		1,281	1,281	1,084	1,102		178		178		1,281			0	60	05/01/2031	1	
31306X 2A 0	FHLMC.....	09/01/2016	MORTGAGE PAYDOWN.....		744,811	744,811	776,942	748,539		(3,728)		(3,728)		744,811			0	12,464	10/01/2027	1	

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

QE054

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
											11	12	13	14	15							
CUSIP Identification	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
31307M 2H 8	FHLMC		09/01/2016	MORTGAGE PAYDOWN		301,025	301,025	307,139	301,678		(654)		(654)		301,025			0	5,211	05/01/2030	1	
31307P Q5 1	FHLMC		09/15/2016	MORTGAGE PAYDOWN		658,609	658,609	680,811	661,986		(3,377)		(3,377)		658,609			0	12,971	11/01/2030	1	
31307Q RE 9	FHLMC		09/01/2016	MORTGAGE PAYDOWN		80,239	80,239	84,201			(19)		(19)		80,239			0	303	05/01/2031	1	
3132GG A2 1	FHLMC GOLD		09/01/2016	MORTGAGE PAYDOWN		274,190	274,190	284,515	275,106		(915)		(915)		274,190			0	7,351	08/01/2041	1	
3132GS BF 5	FHLMC GOLD		09/01/2016	MORTGAGE PAYDOWN		790,210	790,210	816,756	791,521		(1,311)		(1,311)		790,210			0	19,349	03/01/2042	1	
3132GV L6 7	FHLMC		09/15/2016	MORTGAGE PAYDOWN		459,830	459,830	477,218	461,048		(1,218)		(1,218)		459,830			0	8,853	08/01/2042	1	
3132HP KK 9	FHLMC		09/15/2016	MORTGAGE PAYDOWN		43,971	43,971	45,194	44,036		(65)		(65)		43,971			0	856	11/01/2042	1	
3132HP NB 6	FHLMC		09/01/2016	MORTGAGE PAYDOWN		243,204	243,204	254,281	243,997		(793)		(793)		243,204			0	4,755	11/01/2042	1	
3132HQ EG 3	FHLMC		09/01/2016	MORTGAGE PAYDOWN		502,676	502,676	526,239	504,070		(1,394)		(1,394)		502,676			0	10,710	12/01/2042	1	
3132J6 E6 7	FHLMC		09/15/2016	MORTGAGE PAYDOWN		59,315	59,315	60,919	59,411		(96)		(96)		59,315			0	1,186	02/01/2043	1	
3132J7 K6 8	FHLMC GOLD		09/01/2016	MORTGAGE PAYDOWN		417,589	417,589	435,467	418,738		(1,149)		(1,149)		417,589			0	8,900	03/01/2043	1	
3132J9 G7 7	FHLMC GOLD		09/01/2016	MORTGAGE PAYDOWN		114,921	114,921	119,805	115,123		(203)		(203)		114,921			0	2,127	05/01/2043	1	
3132J9 TD 0	FHLMC GOLD		09/01/2016	MORTGAGE PAYDOWN		290,482	290,482	300,649	291,097		(615)		(615)		290,482			0	6,102	05/01/2043	1	
3132QR QE 3	FHLMC		09/01/2016	MORTGAGE PAYDOWN		43,533	43,533	44,948	43,733		(200)		(200)		43,533			0	1,020	07/01/2045	1	
3132QU RS 4	FHLMC		09/01/2016	MORTGAGE PAYDOWN		635,759	635,759	656,537	637,287		(1,528)		(1,528)		635,759			0	13,177	12/01/2045	1	
3132QU UZ 4	FHLMC		09/01/2016	MORTGAGE PAYDOWN		171,981	171,981	171,067	171,918		63		63		171,981			0	3,079	12/01/2045	1	
31371H X9 4	FEDERAL NATL MTG		08/01/2016	MORTGAGE PAYDOWN		2,724	2,724	2,452	2,712		13		13		2,724			0	108	10/01/2029	1	
31371J BD 5	FEDERAL NATL MTG		08/01/2016	MORTGAGE PAYDOWN		7,706	7,706	7,549	7,693		13		13		7,706			0	331	02/01/2030	1	
31371L T9 0	FEDERAL NATL MTG		08/01/2016	MORTGAGE PAYDOWN		11,768	11,768	12,364	11,855		(87)		(87)		11,768			0	477	08/01/2019	1	
31371N MC 6	FNMA PASS-THRU INT 15		08/01/2016	MORTGAGE PAYDOWN		80,181	80,181	82,360	80,456		(275)		(275)		80,181			0	4,075	10/01/2022	1	
31379R WW 4	FEDERAL NATL MTG		08/01/2016	MORTGAGE PAYDOWN		308	308	298	283		26		26		308			0	14	06/01/2028	1	
31383T JH 2	FEDERAL NATL MTG		08/01/2016	MORTGAGE PAYDOWN		1,929	1,929	1,846	1,929		0		0		1,929			0	84	09/01/2029	1	
31385W X8 7	FNMA PASS-THRU LNG 30 Y		08/25/2016	MORTGAGE PAYDOWN		53,128	53,128	55,594	53,405		(276)		(276)		53,128			0	2,513	09/01/2032	1	
31387C XK 2	FEDERAL NATL MTG		08/01/2016	MORTGAGE PAYDOWN		343	343	348	343		0		0		343			0	16	04/01/2031	1	
31389F S4 5	FNMA PASS-THRU LNG 30 Y		08/01/2016	MORTGAGE PAYDOWN		9,198	9,198	9,229	9,196		2		2		9,198			0	399	02/01/2032	1	
3138A7 4J 4	FNMA PASS-THRU LNG 30 Y		08/01/2016	MORTGAGE PAYDOWN		610,052	610,052	646,502	613,309		(3,257)		(3,257)		610,052			0	19,358	03/01/2041	1	
3138AB Z3 6	FNMA PASS-THRU LNG 30 Y		08/01/2016	MORTGAGE PAYDOWN		302,085	302,085	313,932	302,767		(682)		(682)		302,085			0	8,577	04/01/2041	1	
3138AH 7B 6	FNMA PASS-THRU LNG 30 Y		08/01/2016	MORTGAGE PAYDOWN		6,553	6,553	6,993	6,624		(71)		(71)		6,553			0	219	07/01/2041	1	
3138AS PL 0	FEDERAL NATL MTG		08/25/2016	MORTGAGE PAYDOWN		271,000	271,000	286,633	271,568		(568)		(568)		271,000			0	7,266	09/01/2041	1	
3138E0 AE 9	FEDERAL NATL MTG		08/01/2016	MORTGAGE PAYDOWN		16,574	16,574	17,697	16,649		(75)		(75)		16,574			0	443	01/01/2042	1	
3138E2 VY 8	FEDERAL NATL MTG		08/01/2016	MORTGAGE PAYDOWN		110,103	110,103	118,843	110,541		(438)		(438)		110,103			0	2,920	12/01/2041	1	
3138E5 CL 0	FNMA PASS-THRU INT 15 Y		08/01/2016	MORTGAGE PAYDOWN		236,131	236,131	248,601	237,228		(1,097)		(1,097)		236,131			0	4,712	01/01/2027	1	
3138ED WV 9	FEDERAL NATL MTG		08/01/2016	MORTGAGE PAYDOWN		411,797	411,797	432,619	412,654		(857)		(857)		411,797			0	9,019	05/01/2042	1	
3138EN LD 9	FHCHC		08/25/2016	MORTGAGE PAYDOWN		788,752	788,752	852,838	792,629		(3,877)		(3,877)		788,752			0	23,470	09/01/2044	1	
3138LS KA 7	FEDERAL NATL MTG		08/01/2016	MORTGAGE PAYDOWN		289,036	289,036	306,062	290,034		(998)		(998)		289,036			0	6,844	05/01/2042	1	

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
3138LT Q6 8	FEDERAL NATL MTG	08/01/2016	MORTGAGE PAYDOWN		802,620	802,620	851,279	807,404		(4,784)		(4,784)		802,620			0	16,350	06/01/2027	1	
3138M7 YZ 2	FEDERAL NATL MTG	08/01/2016	MORTGAGE PAYDOWN		108,007	108,007	115,348	108,624		(618)		(618)		108,007			0	2,521	12/01/2042	1	
3138NX 5Z 6	FNMA PASS-THRU LNG 30 Y	08/01/2016	MORTGAGE PAYDOWN		188,749	188,749	198,776	189,315		(566)		(566)		188,749			0	4,582	02/01/2043	1	
3138WQ Q5 4	FNMA PASS-THRU LNG 30 Y	08/01/2016	MORTGAGE PAYDOWN		45,579	45,579	45,109	45,558		20		20		45,579			0	912	05/01/2043	1	
3138WV S7 7	FNMA PASS-THRU INT 15 Y	08/01/2016	MORTGAGE PAYDOWN		277,751	277,751	286,604	278,139		(388)		(388)		277,751			0	5,553	06/01/2028	1	
3138XP QX 4	FEDERAL NATL MTG	08/01/2016	MORTGAGE PAYDOWN		1,271,261	1,271,261	1,380,311	1,291,364		(20,103)		(20,103)		1,271,261			0	39,845	02/01/2044	1	
3138XP VH 3	FNMA PASS-THRU INT 15 Y	08/25/2016	MORTGAGE PAYDOWN		48,748	48,748	51,562	48,870		(122)		(122)		48,748			0	1,144	05/01/2029	1	
3138Y4 SJ 9	FNMA PASSTHRU AX3220	08/01/2016	MORTGAGE PAYDOWN		540,110	540,110	568,297	543,641		(3,531)		(3,531)		540,110			0	12,527	10/25/2029	1	
3138Y6 F3 3	FNMA PASSTHRU AX4685	08/01/2016	MORTGAGE PAYDOWN		12,325	12,325	13,082	12,454		(130)		(130)		12,325			0	329	11/25/2044	1	
3138YE JM 0	FEDERAL NATL MTG	08/01/2016	MORTGAGE PAYDOWN		199,568	199,568	204,012	200,126		(558)		(558)		199,568			0	3,394	06/01/2030	1	
3138YJ Z3 3	FNMA PASSTHRU AY5261	08/01/2016	MORTGAGE PAYDOWN		21,524	21,524	22,556	21,637		(113)		(113)		21,524			0	502	04/25/2045	1	
3138YJ ZJ 8	FNMA PASSTHRU AY5244	08/01/2016	MORTGAGE PAYDOWN		123,622	123,622	129,683	124,273		(650)		(650)		123,622			0	2,653	03/25/2045	1	
3138YJ ZX 7	FNMA PASSTHRU AY5257	08/01/2016	MORTGAGE PAYDOWN		30,258	30,258	31,709	30,473		(215)		(215)		30,258			0	699	04/25/2045	1	
3138YK WE 9	FHICH	08/25/2016	MORTGAGE PAYDOWN		112,125	112,125	116,085	112,626		(500)		(500)		112,125			0	2,808	05/01/2045	1	
3138YU UG 4	FEDERAL NATL MTG	08/01/2016	MORTGAGE PAYDOWN		843,255	843,255	896,090	846,006		(2,751)		(2,751)		843,255			0	21,257	07/01/2045	1	
3138YU UU 3	FEDERAL NATL MTG	08/01/2016	MORTGAGE PAYDOWN		1,048,264	1,048,264	1,119,431	1,058,885		(10,620)		(10,620)		1,048,264			0	27,136	10/01/2045	1	
3138YW LC 9	FEDERAL NATL MTG	08/01/2016	MORTGAGE PAYDOWN		615,254	615,254	653,419	617,771		(2,517)		(2,517)		615,254			0	16,917	07/01/2045	1	
31390C MD 5	FNMA PASS-THRU INT 15 Y	08/01/2016	MORTGAGE PAYDOWN		15,225	15,225	16,006	15,350		(124)		(124)		15,225			0	673	05/01/2017	1	
31390F 4E 6	FNMA PASS-THRU LNG 30 Y	08/01/2016	MORTGAGE PAYDOWN		2,737	2,737	2,830	2,738		(1)		(1)		2,737			0	128	05/01/2032	1	
31390F 4T 3	FNMA PASS-THRU INT 15 Y	08/01/2016	MORTGAGE PAYDOWN		3,108	3,108	3,295	3,135		(28)		(28)		3,108			0	143	05/01/2017	1	
31390F 4W 6	FNMA PASS-THRU INT 15 Y	08/01/2016	MORTGAGE PAYDOWN		9,345	9,345	9,911	9,416		(71)		(71)		9,345			0	436	05/01/2017	1	
31390G A6 4	FNMA PASS-THRU INT 15 Y	08/01/2016	MORTGAGE PAYDOWN		4,897	4,897	5,194	4,934		(37)		(37)		4,897			0	229	05/01/2017	1	
31390G CE 5	FNMA PASS-THRU LNG 30 Y	08/01/2016	MORTGAGE PAYDOWN		1,060	1,060	1,096	1,061		(1)		(1)		1,060			0	50	05/01/2032	1	
31390J 3P 4	FNMA PASS-THRU LNG 30 Y	08/01/2016	MORTGAGE PAYDOWN		1,499	1,499	1,598	1,529		(31)		(31)		1,499			0	75	07/01/2032	1	
31391Q JP 0	FNMA PASS-THRU LNG 30 Y	08/01/2016	MORTGAGE PAYDOWN		18,978	18,978	19,524	19,006		(28)		(28)		18,978			0	703	11/01/2032	1	
31400S CJ 6	FEDERAL NATL MTG	08/01/2016	MORTGAGE PAYDOWN		42,654	42,654	42,874	42,654		0		0		42,654			0	1,278	04/01/2018	1	
31401B P4 1	FNMA PASS-THRU INT 15 Y	08/01/2016	MORTGAGE PAYDOWN		39,247	39,247	40,701	39,469		(222)		(222)		39,247			0	1,307	05/01/2018	1	
31402E R7 5	FNMA PASS-THRU LNG 30 Y	08/01/2016	MORTGAGE PAYDOWN		4,666	4,666	4,722	4,677		(11)		(11)		4,666			0	156	08/01/2033	1	
31402G R4 7	FNMA PASS-THRU LNG 30 Y	08/01/2016	MORTGAGE PAYDOWN		46,500	46,500	47,038	46,591		(91)		(91)		46,500			0	1,691	07/01/2033	1	
31402K VX 9	FNMA PASS-THRU INT 15 Y	08/01/2016	MORTGAGE PAYDOWN		23,035	23,035	23,737	23,137		(102)		(102)		23,035			0	841	07/01/2018	1	
31402L QU 9	FNMA PASS-THRU LNG 30 Y	08/01/2016	MORTGAGE PAYDOWN		36,020	36,020	36,436	36,088		(68)		(68)		36,020			0	1,202	08/01/2033	1	
31403F PK 4	FEDERAL NATL MTG	08/01/2016	MORTGAGE PAYDOWN		26,244	26,244	27,743	26,306		(62)		(62)		26,244			0	1,133	10/01/2033	1	
31403J W6 9	FEDERAL NATL MTG	08/01/2016	MORTGAGE PAYDOWN		8,383	8,383	8,566	8,385		(2)		(2)		8,383			0	307	12/01/2033	1	
31403N GB 7	FEDERAL NATL MTG	08/01/2016	MORTGAGE PAYDOWN		4,565	4,565	4,679	4,629		(64)		(64)		4,565			0	167	11/01/2033	1	
31404G 2B 6	FEDERAL NATL MTG	08/01/2016	MORTGAGE PAYDOWN		28,323	28,323	29,102	28,547		(225)		(225)		28,323			0	951	02/01/2019	1	
31404M L4 8	FEDERAL NATL MTG	08/01/2016	MORTGAGE PAYDOWN		64,562	64,562	66,216	64,703		(141)		(141)		64,562			0	2,115	03/01/2034	1	

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
31404P	LS 8 FNMA PASS-THRU INT 15 Y.....		08/01/2016	MORTGAGE PAYDOWN.....		55,907	55,907	54,422	55,632		275		275		55,907			0	1,670	04/01/2019...	1
31404W	TV 8 FNMA PASS-THRU INT 15 Y.....		08/01/2016	MORTGAGE PAYDOWN.....		50,367	50,367	49,392	50,161		206		206		50,367			0	1,552	05/01/2019...	1
31405R	AM 8 FNMA PASS-THRU LNG 30 Y.....		08/01/2016	MORTGAGE PAYDOWN.....		52,866	52,866	53,824	52,965		(100)		(100)		52,866			0	1,749	10/01/2034...	1
31405R	AN 6 FNMA PASS-THRU LNG 30 Y.....		08/01/2016	MORTGAGE PAYDOWN.....		13,553	13,553	13,798	13,560		(7)		(7)		13,553			0	497	10/01/2034...	1
31405R	G3 4 FEDERAL NATL MTG.....		08/01/2016	MORTGAGE PAYDOWN.....		719	719	728	718		1		1		719			0	26	09/01/2034...	1
31406B	F2 1 FEDERAL NATL MTG.....		08/01/2016	MORTGAGE PAYDOWN.....		75,545	75,545	76,660	75,745		(201)		(201)		75,545			0	2,817	01/01/2035...	1
31406C	TB 4 FNMA PASS-THRU LNG 30 Y.....		08/01/2016	MORTGAGE PAYDOWN.....		138,548	138,548	140,843	138,618		(69)		(69)		138,548			0	4,489	12/01/2034...	1
31406E	ML 5 FNMA PASS-THRU LNG 30 Y.....		08/01/2016	MORTGAGE PAYDOWN.....		9,766	9,766	9,928	9,771		(5)		(5)		9,766			0	358	01/01/2035...	1
31406E	Z5 6 FNMA PASS-THRU LNG 30 Y.....		08/01/2016	MORTGAGE PAYDOWN.....		107,521	107,521	105,673	107,429		92		92		107,521			0	3,154	03/01/2035...	1
31406K	LR 9 FEDERAL NATL MTG.....		08/01/2016	MORTGAGE PAYDOWN.....		199,728	199,728	203,005	200,059		(330)		(330)		199,728			0	7,321	01/01/2035...	1
31406L	JC 3 FED NATL MTG ASSN #813059.....		08/01/2016	MORTGAGE PAYDOWN.....		52,072	52,072	50,595	52,028		44		44		52,072			0	1,909	03/01/2035...	1
31406M	LG 9 FNMA PASS-THRU LNG 30 Y.....		08/01/2016	MORTGAGE PAYDOWN.....		162,167	162,167	163,231	162,215		(48)		(48)		162,167			0	6,229	01/01/2035...	1
31407B	HM 4 FNMA PASS-THRU LNG 30 Y.....		08/01/2016	MORTGAGE PAYDOWN.....		227,983	227,983	221,518	225,018		2,966		2,966		227,983			0	8,405	06/01/2035...	1
31407E	VE 0 FNMA PASS-THRU INT 15 Y.....		08/01/2016	MORTGAGE PAYDOWN.....		89,284	89,284	91,112	89,533		(249)		(249)		89,284			0	3,275	07/01/2020...	1
31407F	DK 3 FNMA PASS-THRU INT 15 Y.....		08/01/2016	MORTGAGE PAYDOWN.....		21,685	21,685	20,535	21,482		204		204		21,685			0	652	10/01/2020...	1
31407L	MV 6 FNMA PASS-THRU LNG 30 Y.....		08/01/2016	MORTGAGE PAYDOWN.....		310,971	310,971	308,347	310,222		749		749		310,971			0	12,747	06/01/2035...	1
31407S	A2 8 FNMA PASS-THRU LNG 30 Y.....		08/01/2016	MORTGAGE PAYDOWN.....		4,344	4,344	4,134	4,322		22		22		4,344			0	144	08/01/2035...	1
31408H	KX 2 FEDERAL NATL MTG.....		08/01/2016	MORTGAGE PAYDOWN.....		36,346	36,346	35,040	36,104		242		242		36,346			0	1,235	02/01/2036...	1
31409F	E6 1 FNMA PASS-THRU LNG 30 Y.....		08/01/2016	MORTGAGE PAYDOWN.....		35,873	35,873	35,582	35,849		25		25		35,873			0	1,311	03/01/2036...	1
31409T	RE 0 FEDERAL NATL MTG.....		08/01/2016	MORTGAGE PAYDOWN.....		15,919	15,919	15,420	15,755		164		164		15,919			0	585	04/01/2036...	1
31409X	5A 3 FEDERAL NATL MTG.....		08/01/2016	MORTGAGE PAYDOWN.....		3,833	3,833	3,879	3,832		1		1		3,833			0	166	05/01/2036...	1
3140E5	3K 8 FEDERAL NATL MTG.....		08/01/2016	MORTGAGE PAYDOWN.....		394,172	394,172	410,308	395,804		(1,632)		(1,632)		394,172			0	9,195	10/01/2045...	1
3140E8	V6 2 FEDERAL NATL MTG.....		08/25/2016	MORTGAGE PAYDOWN.....		470,873	470,873	492,100			(299)		(299)		470,873			0	3,704	11/01/2045...	1
3140EU	TK 5 FEDERAL NATL MTG.....		08/01/2016	MORTGAGE PAYDOWN.....		309,483	309,483	324,449			(489)		(489)		309,483			0	3,612	01/01/2046...	1
3140EW	7A 7 FEDERAL NATL MTG.....		08/25/2016	MORTGAGE PAYDOWN.....		148,105	148,105	151,773			(71)		(71)		148,105			0	1,108	03/01/2046...	1
3140EY	XJ 5 FEDERAL NATL MTG.....		08/01/2016	MORTGAGE PAYDOWN.....		74,074	74,074	77,674			(18)		(18)		74,074			0	185	04/01/2031...	1
3140F3	6F 0 FEDERAL NATL MTG.....		08/25/2016	MORTGAGE PAYDOWN.....		179,713	179,713	183,967			(36)		(36)		179,713			0	676	06/01/2046...	1
31410E	2N 7 FEDERAL NATL MTG.....		08/01/2016	MORTGAGE PAYDOWN.....		313	313	310	309		4		4		313			0	12	07/01/2036...	1
31410G	PQ 0 FNMA PASS-THRU LNG 30 Y.....		08/01/2016	MORTGAGE PAYDOWN.....		24,572	24,572	26,280	24,799		(228)		(228)		24,572			0	1,060	11/01/2037...	1
31410S	4X 2 FEDERAL NATL MTG.....		08/01/2016	MORTGAGE PAYDOWN.....		1,004	1,004	1,021	1,004				0		1,004			0	44	09/01/2036...	1
31410U	GK 2 FNMA PASS-THRU LNG 30 Y.....		08/01/2016	MORTGAGE PAYDOWN.....		5,770	5,770	5,505	5,712		58		58		5,770			0	212	03/01/2037...	1
31410W	3E 6 FNMA PASS-THRU INT 15 Y.....		08/01/2016	MORTGAGE PAYDOWN.....		14,654	14,654	15,052	14,704		(50)		(50)		14,654			0	697	09/01/2022...	1
31411A	JG 1 FEDERAL NATL MTG.....		08/01/2016	MORTGAGE PAYDOWN.....		43,818	43,818	44,102	43,889		(71)		(71)		43,818			0	1,845	11/01/2036...	1
31411H	P7 9 FNMA PASS-THRU LNG 30 Y.....		08/01/2016	MORTGAGE PAYDOWN.....		3,017	3,017	3,043	3,026		(9)		(9)		3,017			0	121	01/01/2037...	1
31411N	XZ 5 FNMA PASS-THRU LNG 30 Y.....		08/01/2016	MORTGAGE PAYDOWN.....		74,023	74,023	71,929	73,664		358		358		74,023			0	2,933	03/01/2037...	1

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

QE057

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
31411W AU 1	FNMA PASS-THRU LNG 30 Y.....		08/01/2016	MORTGAGE PAYDOWN.....		23,238	23,238	23,421	23,257		(19)		(19)		23,238			.0	.826	04/01/2037	1
31411W FH 5	FNMA PASS-THRU INT 15 Y.....		08/01/2016	MORTGAGE PAYDOWN.....		82,171	82,171	82,203	82,171				.0		82,171			.0	2,963	05/01/2022	1
31412L D2 3	FNMA PASS-THRU LNG 30 Y.....		08/01/2016	MORTGAGE PAYDOWN.....		9,760	9,760	9,385	9,751		.9		.9		9,760			.0	.356	03/01/2037	1
31412S 4L 6	FNMA PASS-THRU LNG 30 Y.....		08/01/2016	MORTGAGE PAYDOWN.....		133,003	133,003	134,541	133,685		(682)		(682)		133,003			.0	5,207	04/01/2038	1
31412S 5T 8	FNMA PASS-THRU LNG 30 Y.....		08/01/2016	MORTGAGE PAYDOWN.....		4,582	4,582	4,630	4,583		(1)		(1)		4,582			.0	.183	05/01/2038	1
31414U 5K 0	FNMA PASS-THRU LNG 30 Y.....		08/01/2016	MORTGAGE PAYDOWN.....		3,121	3,121	3,140	3,122		(1)		(1)		3,121			.0	.125	05/01/2038	1
31416R QR 7	FNMA PASS-THRU LNG 30 Y.....		08/01/2016	MORTGAGE PAYDOWN.....		76,597	76,597	76,585	76,597				.0		76,597			.0	2,327	06/01/2039	1
31416X LY 4	FNMA PASS-THRU INT 15 Y.....		08/01/2016	MORTGAGE PAYDOWN.....		315,093	315,093	337,396	319,093		(4,000)		(4,000)		315,093			.0	8,421	01/01/2026	1
31416X NA 4	FNMA PASS-THRU LNG 30 Y.....		08/01/2016	MORTGAGE PAYDOWN.....		730,824	730,824	745,212	734,029		(3,204)		(3,204)		730,824			.0	21,882	02/01/2041	1
31418A SC 3	FNMA PASS-THRU SF30 LTV.....		08/25/2016	MORTGAGE PAYDOWN.....		502,145	502,145	514,306	502,845		(701)		(701)		502,145			.0	13,534	04/01/2043	1
31418B S8 0	FEDERAL NATL MTG		08/01/2016	MORTGAGE PAYDOWN.....		169,439	169,439	180,876			(669)		(669)		169,439			.0	2,325	07/01/2045	1
31418P UE 3	FEDERAL NATL MTG		08/01/2016	MORTGAGE PAYDOWN.....		28,088	28,088	28,726	28,185		(97)		(97)		28,088			.0	.837	03/01/2040	1
31418U 4W 1	FNMA PASSTHRU		08/01/2016	MORTGAGE PAYDOWN.....		476,229	476,229	525,489	486,090		(9,861)		(9,861)		476,229			.0	15,787	07/25/2040	1
31419A DS 3	FNMA PASS-THRU LNG 30 Y.....		08/01/2016	MORTGAGE PAYDOWN.....		113,400	113,400	123,322	114,127		(728)		(728)		113,400			.0	4,298	09/01/2039	1
31419J SH 2	FNMA PASS-THRU.....		08/01/2016	MORTGAGE PAYDOWN.....		680,316	680,316	676,808	679,803		.513		.513		680,316			.0	18,026	11/01/2040	1
31419M AU 5	FNMA PASS-THRU INT 15 Y.....		08/01/2016	MORTGAGE PAYDOWN.....		707,447	707,447	746,024	711,564		(4,118)		(4,118)		707,447			.0	16,492	12/01/2025	1
347148 AC 2	FORT COLLINS CO WSTWTR UTILITYENTERPRISE.....		08/29/2016	WACHOVIA.....		1,248,286	1,080,000	1,251,223			(1,144)		(1,144)		1,250,079		(1,793)	(1,793)	1,560	12/01/2021	1FE
41981C NQ 9	HAWAII ST HIGHWAY REVENUE.....		09/09/2016	RAYMOND JAMES.....		702,565	545,000	706,375			(270)		(270)		706,105		(3,540)	(3,540)	.454	01/01/2026	1FE
45203H KU 5	ILLINOIS ST FIN AUTH REVENUE		08/23/2016	BARCLAYS.....		491,855	460,000	529,750	490,364		(8,208)		(8,208)		482,157		9,698	9,698	17,953	05/15/2018	1FE
45528S QU 3	INDIANAPOLIS IND LOC PUB IMPT BD BK.....		07/01/2016	ISSUE CALLED at 100.000.....		1,715,000	1,715,000	1,796,274	1,724,425		(4,740)		(4,740)		1,719,685		(4,685)	(4,685)	85,750	01/01/2017	1FE
46613C 6X 8	JEA FLA ELEC SYS REV		07/12/2016	BARCLAYS.....		2,679,950	2,170,000	2,681,274			(2,956)		(2,956)		2,678,317		1,633	1,633	31,344	10/01/2023	1FE
485424 QL 2	KANSAS ST DEPT OF TRANSPRTN HIGHWAY		08/08/2016	NATL FINANCIAL SERV.....		1,263,990	1,000,000	1,282,530			(1,827)		(1,827)		1,280,703		(16,713)	(16,713)	22,222	09/01/2030	1FE
542424 FU 5	LONG BEACH CA HARBOR REVENUE		09/07/2016	MORGAN STANLEY.....		2,683,551	2,370,000	2,730,690	2,727,807		(72,610)		(72,610)		2,655,197		28,354	28,354	117,315	05/15/2019	1FE
544495 R9 7	LOS ANGELES CALIF DE.....		07/11/2016	CITIGROUP.....		1,262,400	1,000,000	1,236,520			(1,374)		(1,374)		1,235,146		27,254	27,254	7,639	07/01/2035	1FE
544495 T4 6	LOS ANGELES CA DEPT WTR & PWRREVENUE.....		07/11/2016	BARCLAYS.....		1,440,479	1,150,000	1,396,560			(3,513)		(3,513)		1,393,047		47,432	47,432	8,785	07/01/2040	1FE
546589 C4 2	LOUISVILLE & JEFFERSON CNTY KY MET SWR.....		08/19/2016	MORGAN STANLEY.....		745,644	600,000	743,028			.0		.0		743,028		2,616	2,616		05/15/2023	1FE
546589 YT 3	LOUISVILLE & JEFFERSON CNTY KY MET SWR.....		09/08/2016	MORGAN STANLEY.....		1,065,526	850,000	1,066,478			(962)		(962)		1,065,516		.10	.10	1,535	05/15/2024	1FE
549208 EN 2	LUBBOCK TX HLTH FACS DEV CORP		07/01/2016	ISSUE CALLED at 100.000.....		125,000	125,000	125,000	125,000				.0		125,000			.0	1,406	07/01/2030	1FE
568571 CG 6	MARION & CLACKAMAS CNTYS OR SCH DIST		08/10/2016	HUTCHINSON SHOCKLIY E& CO.....		1,577,232	1,445,000	1,575,426			(5,910)		(5,910)		1,569,516		7,716	7,716	9,633	06/15/2019	1FE
57583P EX 3	MASSACHUSETTS ST FEDERAL HIGHWAY.....		08/08/2016	WACHOVIA.....		1,813,114	1,705,000	1,815,262			(7,680)		(7,680)		1,807,582		5,532	5,532	10,609	06/15/2018	1FE
57584X FX 4	MASSACHUSETTS ST DEV FIN AGY REVENUE.....		09/13/2016	PIPER JAFFRAY.....		982,262	790,000	948,837	945,668		(11,605)		(11,605)		934,064		48,199	48,199	35,660	08/15/2024	1FE
59259N 4G 5	MET TRANSPRTN AUTH NY REVENUE		09/02/2016	VARIOUS.....		1,901,715	1,500,000	1,900,515			(1,946)		(1,946)		1,898,569		3,146	3,146	20,981	11/15/2033	1FE
59261A FU 6	MET TRANSPRTN AUTH NY REVENUE		08/16/2016	USB SECURITIES.....		3,238,739	2,770,000	3,243,088			(14,437)		(14,437)		3,228,651		10,088	10,088	18,851	11/15/2020	1FE
59447P QF 1	MICHIGAN ST FIN AUTH REVENUE		08/10/2016	STIEFL-F.....		208,224	200,000	223,574	208,663		(2,851)		(2,851)		205,812		2,412	2,412	6,000	11/15/2017	1FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
59465H	DM 5 MICHIGAN ST HOSP FIN AUTH.....	08/15/2016	BARCLAYS.....		3,194,286	3,160,000	3,030,408	3,033,936		1,008		1,008		3,034,944		159,342	159,342	125,808	11/15/2046	1FE	
598022	HJ 3 MIDPENINSULA CA REGL OPEN SPACE DIST.....	09/13/2016	PIPER JAFFRAY.....		1,296,276	995,000	1,311,211					0		1,311,211		(14,935)	(14,935)		09/01/2027	1FE	
60636W	KT 1 MISSOURI ST HWYS & TRANS COMMN ST RD.....	08/26/2016	BANK OF.....		2,574,400	2,500,000	2,720,425	2,538,453		(19,000)		(19,000)		2,519,453		54,947	54,947	104,167	05/01/2017	1FE	
611530	AJ 5 MONROEVILLE PA FIN AUTH UPMC REVENUE.....	09/07/2016	RBC CAP.....		1,295,178	1,145,000	1,311,128	1,301,645		(25,791)		(25,791)		1,275,854		19,324	19,324	61,544	02/15/2020	1FE	
626207	Q8 0 MUNICIPAL ELEC AUTH GA.....	08/19/2016	CIT GROUP.....		1,228,179	1,140,000	1,227,529			(2,682)		(2,682)		1,224,848		3,331	3,331	9,753	01/01/2019	1FE	
645791	AH 7 NJ ENVRMNTL INFRASTRUCTURE TRUST.....	08/22/2016	WACHOVIA.....		2,106,868	1,805,000	2,107,753			(5,259)		(5,259)		2,102,494		4,374	4,374	43,621	09/01/2020	1FE	
645918	U5 0 NEW JERSEY ECONOMIC DEV A.....	09/21/2016	BANK AMERICA MERRILL.....		2,467,260	2,250,000	2,603,678	2,483,788		(53,277)		(53,277)		2,430,511		36,749	36,749	120,313	03/01/2019	1FE	
646066	QX 1 NEW JERSEY ST EDL FACS AUTH R.....	07/11/2016	BARCLAYS US FUN.....		1,975,680	1,500,000	1,979,025			(1,962)		(1,962)		1,977,063		(1,383)	(1,383)	20,625	07/01/2025	1FE	
646066	RF 9 NEW JERSEY ST EDL FACS AUTH REV.....	08/15/2016	PERSHING DLJ.....		205,640	160,000	204,954			(121)		(121)		204,833		807	807	2,956	07/01/2024	1FE	
64711N	ZY 4 NEW MEXICO ST FIN AUTH REVENUE.....	09/08/2016	RAYMOND JAMES.....		3,047,271	2,415,000	2,919,711	2,916,829		(26,230)		(26,230)		2,890,599		156,672	156,672	89,892	06/15/2027	1FE	
64971W	M2 3 NY CITY NY TRANSITINL FIN AUTH REVENUE.....	08/01/2016	STIEFL-F.....		1,079,070	870,000	1,077,669			(136)		(136)		1,077,533		1,537	1,537	725	05/01/2035	1FE	
64986D	AR 6 NEW YORK ST ENVRMNTL FACS CORP.....	08/01/2016	PERSHING DLJ.....		1,074,234	840,000	1,067,304			(95)		(95)		1,067,209		7,025	7,025	4,083	06/15/2032	1FE	
64990A	EB 7 NEW YORK STATE DORM AUTH REVNUES.....	07/13/2016	PIPER JAFFRAY.....		1,262,300	1,000,000	1,236,300			(2,426)		(2,426)		1,233,874		28,426	28,426	17,083	03/15/2033	1FE	
64990A	EL 5 NEW YORK STATE DORM AUTH REVNUES.....	08/02/2016	BANK AMERICA MERRILL.....		1,245,120	1,000,000	1,226,900			(10,922)		(10,922)		1,215,978		29,142	29,142	19,444	03/15/2023	1FE	
65820H	C9 2 NORTH CAROLINA MED CARE.....	09/01/2016	BLAIR WILLIAM.....		1,252,965	1,170,000	1,334,291	1,274,990		(29,384)		(29,384)		1,245,606		7,359	7,359	44,850	06/01/2018	1FE	
65887P	TH 8 NORTH DAKOTA ST PUBLIC FIN AUTH.....	08/10/2016	NATL FINANCIAL SERV.....		883,163	780,000	882,640			(360)		(360)		882,280		882	882	433	10/01/2019	1FE	
67760H	CD 1 OHIO ST TURNPIKE COMMISSION.....	08/12/2016	WACHOVIA.....		1,099,491	980,000	1,099,237			(1,044)		(1,044)		1,098,193		1,299	1,299	27,249	02/15/2019	1FE	
677659	TF 1 OHIO ST WTR DEV AUTH WTR POLL CONTROL.....	08/09/2016	WACHOVIA.....		2,342,650	2,160,000	2,350,339			(13,795)		(13,795)		2,336,545		6,105	6,105	22,365	06/01/2018	1FE	
67765Q	DU 7 OHIO ST WTR DEV AUTH WTR POLL CONTROL.....	09/12/2016	PERSHING DLJ.....		1,078,052	835,000	1,088,974			(1,260)		(1,260)		1,087,713		(9,662)	(9,662)	4,871	06/01/2029	1FE	
682001	EV 0 OMAHA NE PUBLIC PWR DIST.....	08/16/2016	STIEFL-F.....		2,336,836	1,855,000	2,328,006					0		2,328,006		8,830	8,830		02/01/2024	1FE	
682001	FB 3 OMAHA NE PUBLIC PWR DIST.....	09/15/2016	WACHOVIA.....		1,046,297	835,000	1,053,520			(1,532)		(1,532)		1,051,987		(5,690)	(5,690)	3,015	02/01/2030	1FE	
684517	JV 8 ORANGE CNTY FL SSCH BRD COPS.....	08/01/2016	ISSUE CALLED at 100.000.....		2,000,000	2,000,000	2,002,760					0		2,002,760		(2,760)	(2,760)	50,000	08/01/2031	1FE	
686507	GS 7 ORLANDO FL UTILITIES COMSSION REVENUE.....	07/14/2016	PERSHING DLJ.....		971,303	810,000	966,265					0		966,265		5,038	5,038		10/01/2021	1FE	
702282	PN 8 PASADENA CA UNIF SCH DIST.....	07/21/2016	MORGAN STANLEY.....		867,074	670,000	846,579			(2,659)		(2,659)		843,920		23,154	23,154	5,676	08/01/2028	1FE	
70869V	AZ 7 PENNSYLVANIA ST ECON DEV FING AUTH.....	07/01/2016	ISSUE CALLED at 100.000.....		3,235,000	3,235,000	3,707,504	3,567,785		(23,602)		(23,602)		3,544,183		(309,183)	(309,183)	161,750	07/01/2022	1FE	
709224	KL 2 PENNSYLVANIA ST TPK COMMN OIL.....	09/08/2016	BANK AMERICA MERRILL.....		298,126	235,000	286,028	285,851		(3,195)		(3,195)		282,656		15,470	15,470	8,882	12/01/2025	1FE	
709224	RB 7 PENNSYLVANIA ST TURNPIKE COMM.....	09/08/2016	BANK AMERICA MERRILL.....		748,308	595,000	745,434			(692)		(692)		744,741		3,566	3,566	7,933	06/01/2027	1FE	
762322	AJ 4 RHODE ISLAND ST TRUNPIKE & BRIDGE AUTH.....	09/11/2016	PIPER JAFFRAY.....		489,081	395,000	485,218			(5,834)		(5,834)		479,384		9,697	9,697	12,069	10/01/2024	1FE	
773835	BL 6 ROCKPORT IND POLLUTION CT.....	09/20/2016	PERSHING DLJ.....		624,328	620,000	620,000	620,000				0		620,000		4,328	4,328	8,801	06/01/2025	2FE	
786134	PG 5 SACRAMENTO CNTY CA SANTN DIST S FING.....	08/24/2016	BLAIR WILLIAM.....		1,096,095	1,155,000	1,071,263	1,071,263		11,537		11,537		1,082,799		13,296	13,296	7,850	12/01/2035	1FE	
792895	Q3 1 SAINT APUL MN INDEP SCH DIST #625.....	08/15/2016	MORGAN STANLEY.....		2,387,221	2,085,000	2,382,905			(4,886)		(4,886)		2,378,018		9,202	9,202	6,081	02/01/2020	1FE	
796253	5L 2 SAN ANTONIO TX ELEC & GAS REVENUE.....	07/11/2016	NATL FINANCIAL SERV.....		1,866,807	1,425,000	1,863,743					0		1,863,743		3,064	3,064		02/01/2027	1FE	
796253	5U 2 SAN ANTONIO TX ELEC & GAS REVENUE.....	09/15/2016	WACHOVIA.....		1,825,434	1,465,000	1,851,687			(2,544)		(2,544)		1,849,143		(23,709)	(23,709)	10,581	02/01/2032	1FE	
837545	KF 8 OUTH DAKOTA ST CONERVANCY DIST.....	08/09/2016	WACHOVIA.....		1,607,001	1,425,000	1,608,412			(3,660)		(3,660)		1,604,752		2,249	2,249	37,802	08/01/2019	1FE	
845267	WZ 2 S W TX INDEP SCH DIST.....	08/15/2016	RBC CAPITAL.....		2,680,550	2,280,000	2,676,196			(2,167)		(2,167)		2,674,029		6,522	6,522	14,883	02/01/2021	1FE	
914301	V5 2 UNIV OF HOUSTON TX.....	08/30/2016	EXCHANGE.....		8,106,437	8,000,000	9,420,080	8,319,421		(188,361)		(188,361)		8,131,061		(24,624)	(24,624)	400,000	02/15/2017	1FE	

QE058

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
914301 V7 8	UNIVERSITY HOUSTON TEX UN.....		08/30/2016	EXCHANGE.....		7,077,753	6,565,000	8,047,968	7,235,829		(139,780)		(139,780)		7,096,049		(18,296)	(18,296)	328,250	02/15/2019	1FE
914402 S2 9	UNIV SYS OF MARYLAND MD AUXILARY FAC		08/09/2016	MORGAN STANLEY.....		691,198	635,000	691,261			(408)		(408)		690,853		345	345	9,243	04/01/2019	1FE
91514A EL 5	UNIVERSITY OF TEXAS TX UNIV REV.....		09/01/2016	NATL FINANCIAL SERV.....		3,285,017	2,495,000	3,274,613			(3,013)		(3,013)		3,271,599		13,418	13,418	5,198	08/15/2026	1FE
917565 ER 0	UTAH ST TRNSIT AUTH SALES TAX REVENUE.....		08/03/2016	HUTCHINSON SHOCKLY E& CO.....		2,778,873	2,135,000	2,775,735			(10,124)		(10,124)		2,765,611		13,262	13,262	72,546	06/15/2025	1FE
927793 VY 2	VIRGINIA COMWLTH TRANSN BRD.....		07/11/2016	JEFFERIES & CO.....		6,141,581	5,150,000	6,134,783			(12,022)		(12,022)		6,122,761		18,820	18,820	42,201	05/15/2021	1FE
928172 SK 2	VIRGINIA ST PUBLIC BLDG AUTH PUBLIC FAC.....		09/16/2016	FIRST-TE.....		1,114,200	1,000,000	1,118,550			(791)		(791)		1,117,759		(3,559)	(3,559)	6,806	08/01/2019	1FE
952347 TY 8	W CONTRA COSTA CA UNIF SCH DIST.....		07/21/2016	COREMARK.....		2,852,057	2,120,000	2,860,389			(8,581)		(8,581)		2,851,807		250	250	61,833	08/01/2024	1FE
952530 Y3 1	WEST DES MOINES IA		08/15/2016	WACHOVIA.....		1,170,296	1,045,000	1,170,390			(6,227)		(6,227)		1,164,163		6,133	6,133	9,144	06/01/2019	1FE
952530 Y4 9	WEST DES MOINES IA		07/26/2016	CITIGROUP.....		1,371,792	1,185,000	1,369,730			(4,362)		(4,362)		1,365,367		6,424	6,424	7,242	06/01/2020	1FE
3199999. Total Bonds - U.S. Special Revenue and Special Assessment.....						163,650,967	145,771,043	168,467,241	77,408,874	0	(1,085,608)	0	(1,085,608)	0	163,151,838	0	499,126	499,126	3,601,651	XXX	XXX

Bonds - Industrial and Miscellaneous

QE059

00165A AF 5	AMC ENTERTAINMENT INC		08/02/2016	PERSHING DLJ.....		51,094	50,000	51,125			(86)		(86)		51,039		55	55	2,856	02/15/2022	4FE
007903 AU 1	ADVANCED MICRO DEVICES.....		09/23/2016	TENDER EX.....		513,540	500,000	495,580			99		99		495,679		17,861	17,861	11,482	08/01/2020	5FE
007903 AX 5	ADVANCED MICRO DEVICES.....		09/23/2016	TENDER/EXCHANGE.....		78,110	73,000	70,993			44		44		71,036		7,074	7,074	3,315	08/15/2022	5FE
007903 AZ 0	ADVANCED MICRO DEVICES.....		09/23/2016	TENDER EX.....		545,000	500,000	469,438			2,844		2,844		472,282		72,718	72,718	18,938	03/01/2019	5FE
007903 BD 8	ADVANCED MICRO DEVICES.....		09/20/2016	BARCLAYS US FUN.....		51,000	50,000	50,000					0		50,000		1,000	1,000	27	09/01/2026	4FE
008674 AH 6	AHERN RENTALS INC.....		07/27/2016	STIEFL.....		141,000	200,000	201,500	163,000	38,428	(88)		38,340		201,341		(60,341)	(60,341)	10,489	05/15/2023	4FE
00928Q AL 5	AIRCASTLE LTD.....		08/02/2016	BARCLAYS.....		367,353	350,000	350,000	350,000				0		350,000		17,353	17,353	10,297	12/15/2018	3FE
02005N BB 5	ALLY FINANCIAL INC		08/02/2016	BARCLAYS.....		456,876	450,000	444,938			1,087		1,087		446,024		10,852	10,852	11,385	05/21/2018	3FE
02005N BE 9	ALLY FINANCIAL INC		08/02/2016	BARCLAYS.....		603,948	600,000	582,375			3,251		3,251		585,626		18,322	18,322	14,571	11/05/2018	3FE
02155F AA 3	ALTICE FINANCING SA		08/02/2016	CS FIRST.....		259,375	250,000	250,000	250,000				0		250,000		9,375	9,375	15,378	07/15/2023	3FE
026874 DD 6	AMERICAN INTL GROUP.....		07/28/2016	WELLS FARGO.....		3,065,670	2,950,000	2,939,764	2,940,168		509		509		2,940,677		124,993	124,993	117,385	07/10/2025	2FE
03674X AF 3	ANTERO RESOURCES FINANCE		07/28/2016	VARIOUS.....		335,125	350,000	350,344	269,500	80,800	3		80,803		350,302		(15,177)	(15,177)	13,164	06/01/2023	3FE
03690A AA 4	ANTERO MIDSTREAM		09/09/2016	JP MORGAN.....		100,625	100,000	100,000					0		100,000		625	625	15	09/15/2024	4FE
03938L AZ 7	ARCELORMITTAL		07/21/2016	VARIOUS.....		1,272,438	1,250,000	1,175,500	722,500	256,807	4,868		261,675		1,181,050		91,388	91,388	50,830	06/01/2025	3FE
03969A AG 5	ARDAGH PACKAGING.....		08/02/2016	CITIGROUP.....		1,017,500	1,000,000	994,000	937,500	56,500			56,500		994,000		23,500	23,500	65,667	06/30/2021	5FE
03969L AA 4	ARDAGH FIN HLDGS		09/16/2016	ISSUE CALLED at 104.313.....		556,152	533,157	528,657	507,508	306	608		914		530,463		25,689	25,689	54,796	06/15/2019	5FE
045054 AC 7	ASHTREAD CAPITAL INC.....		07/13/2016	VARIOUS.....		1,008,000	1,000,000	1,013,563	1,005,266	7,404	(578)		6,826		1,012,092		(4,092)	(4,092)	42,469	10/01/2024	3FE
04523X AB 3	ASPECT SOFTWARE INC.....		07/15/2016	CORPORATE REORG.....			400,000	365,500	314,000	63,316	8,396		71,712		385,712		(385,712)	(385,712)		05/15/2017	6FE
04765B AD 4	ATKORE INTERNATIONAL INC		03/09/2016	VARIOUS.....		750			(41,709)	42,753			42,753				750	750	3,810	10/09/2021	4FE
06051G EA 3	BANK AMER FDG CORP.....		08/01/2016	MATURITY.....		1,000,000	1,000,000	997,490	999,747		253		253		1,000,000		0	0	65,000	08/01/2016	1FE
07388V AE 8	BEAR STEARNS CMBS 2007.....		09/12/2016	MORTGAGE PAYDOWN.....		775,666	775,666	890,622	781,265		(5,599)		(5,599)		775,666		0	0	30,907	01/12/2045	1FM
12008R AG 2	BUILDERS FIRSTSOURCE INC.....		07/13/2016	CITIGROUP.....		299,626	283,000	283,000	283,000				0		283,000		16,626	16,626	13,505	06/01/2021	4FE
12429T AC 8	BWAY HOLDING COMPANY.....		08/02/2016	VARIOUS.....		642,875	650,000	673,750	606,938	65,304	(1,834)		63,470		670,407		(27,532)	(27,532)	56,588	08/15/2021	5FE
1248EP AY 9	CCO HLDGS LLC/ CAP CORP		08/29/2016	CITIGROUP.....		262,658	250,000	246,875	246,893		277		277		247,169		15,488	15,488	12,068	09/30/2022	3FE

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
12505B AA 8	CBRE SVCS INC.....	07/13/2016	PERSHING DLJ.....		260,228	250,000	250,000	250,000				0		250,000		10,228	10,228	10,521	03/15/2023	2FE.....	
12505B AC 4	CBRE SVCS INC.....	07/13/2016	JP MORGAN.....		791,160	750,000	750,000	750,000				0		750,000		41,160	41,160	33,141	03/15/2025	2FE.....	
12505F AB 7	CBS OUT AMER CAP LLC/MMR.....	08/02/2016	CIT GROUP.....		519,065	500,000	501,500	501,314		(111)		(111)		501,204		17,861	17,861	18,958	02/15/2022	3FE.....	
12543D AL 4	CHS / CMNTY HEALTH SYS IN.....	08/15/2016	CITIGROUP.....		94,250	100,000	99,250	50,612		(37)		(37)		99,200		(4,950)	(4,950)	4,067	11/15/2019	5FE.....	
12543D AV 2	CHS/COMMUNITY HEALTH SYS.....	09/19/2016	CANTOR.....		216,525	250,000	240,875	234,835	6,078	871		6,949		241,785		(25,260)	(25,260)	19,622	02/01/2022	5FE.....	
126307 AC 1	CSC HLDGS INC.....	08/03/2016	CITIGROUP.....		278,750	250,000	300,000	267,500	10,395	(5,067)		5,328		272,828		5,922	5,922	21,143	02/15/2019	4FE.....	
126307 AH 0	CSC HLDGS INC.....	09/22/2016	VARIOUS.....		1,241,313	1,300,000	1,276,875	1,150,500	128,172	1,499		129,671		1,280,171		(38,859)	(38,859)	55,242	06/01/2024	4FE.....	
126670 QT 8	COUNTRYWIDE ASSET-BACKED CERTIFICATES.....	08/25/2016	MORTGAGE PAYDOWN.....		125,310	161,886	74,639	75,013				0		75,013		50,298	50,298	4,995	08/25/2034	1FM.....	
126685 DX 1	CWHEQ HEQ LN TR 2006-S2 A-3.....	08/25/2016	MORTGAGE PAYDOWN.....		111,466	111,466	27,757	19,630		14,943		14,943		34,573		76,893	76,893	4,001	07/25/2027	1FM.....	
12668G AC 6	COUNTRYWIDE HOMES CMO.....	08/25/2016	MORTGAGE PAYDOWN.....		134,235	134,235	64,171	64,171				0		64,171		70,064	70,064	5,063	08/25/2036	1FM.....	
13057Q AF 4	CALIFORNIA RES CORP.....	08/17/2016	VARIOUS.....		372,235	736,000	301,713			5,428		5,428		307,140		65,095	65,095	31,098	11/15/2024	6FE.....	
13057Q AG 2	CALIFORNIA RESOURCES CORP.....	07/27/2016	BANK AMERICA MERRILL.....		292,973	449,000	369,569	209,475	126,320	4,009		130,329		374,054		(81,081)	(81,081)	22,550	12/15/2022	5FE.....	
143436 AL 7	CARMIKE CINEMAS.....	08/02/2016	STIEFL-F.....		304,474	290,000	292,500	250,000		(110)		(110)		292,390		12,084	12,084	12,567	06/15/2023	4FE.....	
144577 AH 6	CARRIZO OIL & GAS INC.....	08/03/2016	JP MORGAN.....		465,000	500,000	497,000	287,000	63,000	72		63,072		497,072		(32,072)	(32,072)	20,747	04/15/2023	4FE.....	
147448 AG 9	CASELLA WASTE SYS INC.....	08/02/2016	VARIOUS.....		1,121,976	1,100,000	1,111,785	1,096,116	11,788	(1,349)		10,439		1,106,554		15,422	15,422	82,547	02/15/2019	5FE.....	
156700 BA 3	CENTURYLINK INC.....	07/20/2016	VARIOUS.....		951,719	900,000	904,500			(127)		(127)		904,373		47,346	47,346	20,438	04/01/2024	3FE.....	
16165L AC 4	CHASEFLEX TRUST CMO.....	05/03/2016	PRIOR YEAR INCOME.....									0						12	06/25/2036	1FM.....	
165167 CC 9	CHESAPEAKE ENERGY CORP.....	08/19/2016	TENDER EX.....		398,000	400,000	344,063			4,086		4,086		348,148		49,852	49,852	7,169	12/15/2018	6FE.....	
18538R AH 6	CLEARWATER PAPER CORP.....	09/12/2016	CITIGROUP.....		661,375	650,000	659,000	632,125	26,246	(523)		25,723		657,849		3,526	3,526	39,208	02/01/2025	3FE.....	
21036P AH 1	CONSTELLATION BRANDS INCQ.....	08/02/2016	JP MORGAN.....		346,530	300,000	300,000	300,000				0		300,000		46,530	46,530	13,700	05/01/2022	3FE.....	
212015 AN 1	CONTINENTAL RESOURCES.....	07/26/2016	DEUTSCHE BANK.....		402,939	450,000	322,400			4,305		4,305		326,705		76,234	76,234	11,163	06/01/2024	3FE.....	
21871D AC 7	CORELOGIC INC.....	07/18/2016	ISSUE CALLED at 103.625.....		725,375	700,000	708,250	704,500	1,121	(498)		623		705,123		20,252	20,252	32,001	06/01/2021	4FE.....	
221643 AH 2	COTT BEVERAGES INC.....	07/13/2016	BARCLAYS.....		978,500	950,000	924,875	923,955	2,228	1,674		3,902		927,856		50,644	50,644	53,474	07/01/2022	4FE.....	
228227 BD 5	CROWN CASTLE INTL CORP.....	07/13/2016	BARCLAYS.....		1,698,392	1,493,000	1,523,600	1,517,469		(1,630)		(1,630)		1,515,839		182,553	182,553	79,036	01/15/2023	2FE.....	
23290H AA 1	DEMATIC SA/DH SERV LUX.....	08/03/2016	WELLS FARGO.....		1,152,250	1,100,000	1,121,750	1,105,094	11,645	(1,755)		9,890		1,114,985		37,265	37,265	55,176	12/15/2020	5FE.....	
23918K AQ 1	DAVITA HELTHCARE PARTNER.....	08/25/2016	WELLS FARGO.....		310,500	300,000	307,500			(146)		(146)		307,354		3,146	3,146	9,567	07/15/2024	4FE.....	
23918K AR 9	DAVITA HELTHCARE PARTNER.....	09/21/2016	STIEFL-F.....		1,646,625	1,650,000	1,655,125			(94)		(94)		1,655,031		(8,406)	(8,406)	33,229	05/01/2025	4FE.....	
247916 AF 6	DENBURY RESORCES INC.....	07/27/2016	VARIOUS.....		510,250	500,000	593,325			(3,921)		(3,921)		589,403		(79,153)	(79,153)	9,825	05/15/2021	5FE.....	
25470X AX 3	DISH DBS CORP.....	08/02/2016	BANC OF AMERICA.....		415,500	400,000	408,250			(55)		(55)		408,195		7,305	7,305	4,392	07/01/2026	4FE.....	
26112T AE 6	DOWNSTREAM DEV AUTH.....	07/20/2016	MORGAN STANLEY.....		301,875	300,000	299,756	300,003		2		2		300,005		1,870	1,870	33,338	07/01/2019	4FE.....	
26817R AM 0	DYNERGY FINANCE I/II INC.....	05/26/2016	CITIGROUP.....		(50,313)	(50,000)	(52,438)	(56,557)	4,862	209		5,071		(51,904)		1,591	1,591	(1,969)	11/01/2019	4FE.....	
29084T AC 8	EMDEON INC.....	08/02/2016	CITIGROUP.....		529,690	500,000	496,250	463,750	32,732	387		33,119		496,870		32,820	32,820	29,333	02/15/2021	5FE.....	
30066A AD 7	EXAMWORKS GROUP INC.....	07/27/2016	ISSUE CALLED at 111.677.....		335,032	300,000	300,000	298,500	1,500			1,500		300,000		35,032	35,032	13,219	04/15/2023	4FE.....	
319963 BE 3	FIRST DATA CORPORATION.....	07/26/2016	VARIOUS.....		169,290	162,000	174,555	170,505	1,333	(1,050)		283		170,788		(1,498)	(1,498)	8,141	11/01/2020	3FE.....	
32008D AA 4	FIRST DATA CORP NEW.....	09/19/2016	VARIOUS.....		305,438	300,000	300,375			(1)		(1)		300,374		5,063	5,063	12,042	01/15/2024	3FE.....	

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

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										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
32008D AB 2	FIRST DATA CORP NEW.....		08/01/2016.	VARIOUS.....		608,188	600,000	600,000	592,500	7,500			7,500		600,000		8,188	8,188	23,591	01/15/2024....	4FE.....
35671D BC 8	FREEMPORT-MCMORAN INC.....		07/05/2016.	MORGAN STANLEY.....		237,000	300,000	228,750			168		168		228,918		8,082	8,082	5,132	03/15/2043....	3FE.....
35804G AJ 7	FRESENIUS US FINANCE II.....		08/02/2016.	CITIGROUP.....		318,939	300,000	300,000	300,000				0		300,000		18,939	18,939	12,856	02/01/2021....	3FE.....
36184I AG 4	GLP CAPITAL LP/FIN II.....		08/02/2016.	MORGAN STANLEY.....		156,000	150,000	150,000					0		150,000		6,000	6,000	1,768	04/15/2021....	3FE.....
36740P AA 1	GATES GLOBAL LLC.....		08/02/2016.	CITIGROUP.....		1,037,250	1,150,000	1,138,000	833,750	305,780	785		306,565		1,140,315		(103,065)	(103,065)	72,317	07/15/2022....	5FE.....
37427U AF 7	GETTY IMAGES INC.....		06/30/2016.	GOLDMAN SACHS.....		3,112	3,112	2,801	1,940	971	26		997		2,937		175	175	75	10/18/2019....	5FE.....
404119 BM 0	HCA INC.....		08/02/2016.	JP MORGAN.....		312,054	300,000	300,000	300,000						300,000		12,054	12,054	9,969	03/15/2019....	3FE.....
404119 BQ 1	HCA INC.....		08/02/2016.	BANK AMERICA MERRILL.....		480,659	450,000	450,000	450,000				0		450,000		30,659	30,659	18,966	04/15/2025....	3FE.....
404121 AG 0	HCA INC.....		08/24/2016.	CITIGROUP.....		53,375	50,000	53,250	51,250	1,910	(242)		1,668		52,918		457	457	2,432	05/01/2023....	4FE.....
42704K AA 4	HERC SPINOFF ESCRO LLC.....		05/26/2016.	STIEFL-F.....		(150,188)	(150,000)	(150,563)					0		(150,563)		375	375		06/01/2022....	4FE.....
428040 CS 6	HERTZ CORP.....		09/08/2016.	VARIOUS.....		553,910	550,000	550,000					0		550,000		3,910	3,910		10/15/2024....	4FE.....
435765 AG 7	HOLLY ENERGY PARTNERES LP.....		09/14/2016.	DEUTSCHE BANK.....		408,000	400,000	400,000					0		400,000		8,000	8,000	4,000	08/01/2024....	4FE.....
446413 AH 9	HUNTINGTON INGALLS.....		08/02/2016.	PERSHING DLJ.....		427,248	400,000	400,750	400,743		(36)		(36)		400,707		26,541	26,541	14,333	11/15/2025....	3FE.....
44701Q AZ 5	HUNTSMAN INTL LLC.....		07/20/2016.	CIT GROUP.....		412,500	400,000	395,125	369,000	27,702	343		28,045		397,045		15,455	15,455	13,542	11/15/2020....	4FE.....
45763P AE 6	INMARSAT FIN PLC.....		09/06/2016.	VARIOUS.....		194,875	200,000	199,000	196,000	3,159	79		3,238		199,237		(4,362)	(4,362)	7,935	05/15/2022....	3FE.....
459745 GA 7	INTERNATIONAL LEASE FIN.....		08/10/2016.	CITIGROUP.....		125,250	125,000	124,995	125,000				0		125,000		250	250	8,063	09/01/2016....	2FE.....
459745 GC 3	INTERNATIONAL LEASE FIN.....		08/10/2016.	WELLS FARGO.....		55,250	50,000	51,750	50,777		(169)		(169)		50,608		4,642	4,642	3,404	09/01/2018....	2FE.....
459745 GE 9	INTERNATIONAL LEASE FIN.....		08/11/2016.	BARCLAYS.....		160,688	150,000	160,875			(3,686)		(3,686)		157,189		3,499	3,499	12,758	09/01/2017....	2FE.....
459745 GG 4	INTL LEASE FINANCE CORP.....		08/11/2016.	BARCLAYS.....		259,688	250,000	247,780	249,511		247		247		249,758		9,930	9,930	20,113	03/15/2017....	2FE.....
459745 GH 2	INTL LEASE FINANCE CORP.....		08/16/2016.	CITIGROUP.....		546,250	500,000	550,000	532,977		(5,856)		(5,856)		527,121		19,129	19,129	23,785	05/15/2019....	2FE.....
459745 GQ 2	INTERNATIONAL LEASE FIN.....		08/25/2016.	CITIGROUP.....		581,625	550,000	551,750	551,516		(172)		(172)		551,344		30,281	30,281	22,258	04/15/2021....	2FE.....
47215Y AA 5	JDA ESRW/JDA BOND FNCE.....		09/22/2016.	BANC OF AMERICA.....		101,750	100,000	100,000					0		100,000		1,750	1,750		10/15/2024....	5FE.....
516806 AE 6	LAREDO PETROLEUM INC.....		08/03/2016.	VARIOUS.....		274,250	300,000	300,625	261,000	39,575	(38)		39,537		300,537		(26,287)	(26,287)	16,701	03/15/2023....	4FE.....
526057 BU 7	LENNAR CORP.....		08/02/2016.	PERSHING DLJ.....		525,000	500,000	500,000	500,000				0		500,000		25,000	25,000	16,250	11/15/2019....	3FE.....
527298 BL 6	LEVEL 3 FING INC.....		08/02/2016.	BARCLAYS.....		875,500	850,000	850,000					0		850,000		25,500	25,500	16,486	03/15/2026....	4FE.....
546347 AJ 4	LOUISIANA PAC CORP.....		09/07/2016.	VARIOUS.....		403,750	400,000	400,000					0		400,000		3,750	3,750		09/15/2024....	3FE.....
552704 AB 4	MEG ENERGY CORP.....		07/28/2016.	VARIOUS.....		248,875	350,000	352,938	245,000	107,437	(164)		107,273		352,274		(103,399)	(103,399)	22,419	01/30/2023....	5FE.....
55342U AC 8	MPT OPERATING PARTNERSHIP.....		08/12/2016.	ISSUE CALLED at 103.438.....		827,504	800,000	797,063	798,120		183		183		798,303		29,201	29,201	42,931	05/01/2021....	2FE.....
55342U AF 1	MPT OPER PARTNERESP / FINL.....		08/02/2016.	PERSHING DLJ.....		328,620	300,000	300,000					0		300,000		28,620	28,620	8,606	03/01/2024....	3FE.....
55342U AG 9	MPT OPER PARTNERESP / FINL.....		08/02/2016.	RBC CAPITAL.....		104,771	100,000	100,000					0		100,000		4,771	4,771	175	08/01/2026....	3FE.....
55616X AL 1	MACYS RETAIL HLDGS INC.....		07/28/2016.	JP MORGAN.....		502,305	500,000	473,305	473,631		1,543		1,543		475,173		27,132	27,132	12,134	06/01/2024....	2FE.....
56808R AC 0	MARINA DISTRICT.....		08/01/2016.	VARIOUS.....		156,908	156,908	155,339	156,027		194		194		156,221		687	687	5,723	08/15/2018....	3FE.....
595112 BD 4	MICRON TECHNOLOGY IN.....		07/19/2016.	CITIGROUP.....		131,625	150,000	150,875	134,625	16,178	(49)		16,129		150,754		(19,129)	(19,129)	7,678	08/01/2023....	3FE.....
59565X AA 8	MIDCONTINENT EXPRESS PIPE.....		08/02/2016.	BARCLAYS.....		518,750	500,000	504,375	503,510		(317)		(317)		503,193		15,557	15,557	31,597	08/01/2021....	4FE.....
61754J AF 5	MORGAN STANLEY CAP 2007-T.....		09/13/2016.	MORTGAGE PAYDOWN.....		82,922	82,922	92,271	83,267		(345)		(345)		82,922		0	0	3,496	06/11/2042....	1FM.....
626717 AH 5	MURPHY OIL CORP.....		08/12/2016.	VARIOUS.....		204,469	200,000	200,000					0		200,000		4,469	4,469		08/15/2024....	4FE.....

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
629377 BJ 0	NRG ENERGY INC	09/01/2016	ISSUE CALLED at 102.750		719,250	700,000	729,113	682,500	45,362	(3,452)		41,910		724,409		(5,159)	(5,159)	57,750	09/01/2020	3FE	
629377 CB 6	NRG ENERGY INC	08/11/2016	VARIOUS		346,250	350,000	350,000					0		350,000		(3,750)	(3,750)	626	01/15/2027	4FE	
62947Q AU 2	NXP BV/NXP FUNDING LLC	08/02/2016	BARCLAYS US FUN		206,250	200,000	203,750			(21)		(21)		203,729		2,521	2,521	1,656	06/01/2021	4FE	
640217 AF 2	NEIMAN MARCUS GROUP INC	07/29/2016	VARIOUS		1,084	1,084	1,024			8		8		1,032		52	52	7	05/16/2018	4FE	
644535 AF 3	NEW GOLD INC	09/13/2016	VARIOUS		516,000	500,000	493,938	396,250	98,280	456		98,736		494,966		21,014	21,014	25,972	11/15/2022	4FE	
64972C JM 6	NEW YORK CITY NY HSG DEV CORP	09/01/2016	FIRST-TE		1,701,850	1,685,000	1,688,656	1,688,231		(767)		(767)		1,687,464		14,386	14,386	22,200	11/01/2018	1FE	
651290 AR 9	NEWFIELD EXPLORATION CO	07/28/2016	DEUTSCHE BANK		811,750	850,000	827,585	397,500	102,500	558		103,058		828,143		(16,393)	(16,393)	36,184	01/01/2026	3FE	
65410C AA 8	NIELSEN FINANCE LLC/CO	08/11/2016	VARIOUS		365,813	350,000	350,000	350,000				0		350,000		15,813	15,813	16,584	10/01/2021	3FE	
67054L AB 3	NUMERICABLE GROUP SA	09/12/2016	BANK AMERICA MERRILL		709,625	700,000	701,125	683,928	17,159	(96)		17,063		700,992		8,633	8,633	45,500	05/15/2022	4FE	
674215 AG 3	OASIS PETROLEUM INC	07/20/2016	DEUTSCHE BANK		567,000	600,000	613,500	381,000	231,694	(963)		230,731		611,732		(44,732)	(44,732)	38,393	03/15/2022	5FE	
69349L AN 8	PNC BK CORP	09/06/2016	ISSUE CALLED at 100.000		1,000,000	1,000,000	999,080	999,772		208		208		999,980		20	20	12,025	10/03/2016	1FE	
69362B AX 0	PSEG PWR LLC	09/15/2016	MATURITY		500,000	500,000	498,730	499,810		190		190		500,000		0	0	13,750	09/15/2016	1FE	
699320 AH 0	PARAMOUNT RESOURCES LTD	07/26/2016	STIEFL-F		501,875	500,000	497,665	407,500	90,334	131		90,465		497,965		3,910	3,910	39,531	06/30/2023	4FE	
702150 AC 7	PARTY CITY HLDGS INC	08/02/2016	BANK AMERICA MERRILL		1,051,250	1,000,000	976,563	243,125	6,875	1,457		8,332		978,020		73,230	73,230	58,949	08/15/2023	4FE	
71647N AB 5	PETROBRAS GLOBAL FIANCE	08/08/2016	TENDER EX		754,341	793,000	676,360			13,242		13,242		689,602		64,739	64,739	13,167	01/15/2019	4FE	
71647N AP 4	PETROBRAS GLOBAL FIANCE	07/01/2016	VARIOUS		824,150	800,000	792,016			152		152		792,168		31,982	31,982	7,793	05/23/2021	4FE	
74977X AB 7	RSI HOME PRODUCTS INC	07/20/2016	STIEFL-F		315,000	300,000	300,000	300,000				0		300,000		15,000	15,000	16,792	03/15/2023	4FE	
758766 AH 2	REGAL ENTMT GROUP	08/02/2016	JEFFERIES & CO		674,375	650,000	644,000	644,810		419		419		645,228		29,147	29,147	33,222	03/15/2022	4FE	
76152R AA 4	REVLON ESCROW CORP	07/22/2016	STIEFL-F		227,925	225,000	225,000					0		225,000		2,925	2,925		08/01/2024	4FE	
761735 AB 5	REYNOLDS GRP ISS/REYNOLD	06/16/2016	TENDER EX		301,650	300,000	287,083			2,185		2,185		289,268		12,382	12,382	15,725	05/15/2018	5FE	
761735 AG 4	REYNOLDS GROUP ISSUER LLC	06/16/2016	TENDER EX		205,750	200,000	201,277	200,690		(84)		(84)		200,606		5,144	5,144	13,650	08/15/2019	4FE	
761735 AL 3	REYNOLDS GROUP ISSUER LLC	06/16/2016	TENDER EX		2,357,500	2,300,000	2,285,813	1,897,163	49,812	(394)		49,418		2,303,581		53,919	53,919	144,900	04/15/2019	5FE	
767754 CG 7	RITE AID CORP	08/02/2016	MIZUHO		210,542	200,000	198,875	199,160		77		77		199,238		11,304	11,304	8,625	06/15/2021	4FE	
78388J AT 3	SBA COMMUNICATIONS CORP	09/14/2016	BANK AMERICA MERRILL		921,375	900,000	892,602	893,788		588		588		894,376		26,999	26,999	51,675	07/15/2022	4FE	
78454L AK 6	SM ENERGY CO	07/29/2016	JP MORGAN		550,875	650,000	627,500	481,000	146,724	1,544		148,268		629,269		(78,394)	(78,394)	28,532	11/15/2022	4FE	
78469X AD 9	SPX FLOW INC	08/05/2016	STIEFL-F		354,563	350,000	350,000					0		350,000		4,563	4,563		08/15/2024	4FE	
78469X AE 7	SPX FLOW INC	08/05/2016	STIEFL-F		455,658	450,000	450,000					0		450,000		5,658	5,658		08/15/2026	4FE	
78659Q AA 0	SAFWAY GROUP HLDG LLC/SAF	08/02/2016	MIZUHO		474,161	465,000	472,957	465,788	3,876	(1,096)		2,780		468,568		5,593	5,593	23,328	05/15/2018	4FE	
79546V AJ 5	SALLY HOLDINGS/SALLS CAP	08/30/2016	VARIOUS		1,778,625	1,700,000	1,770,938	1,755,232	2,714	(5,105)		(2,391)		1,752,841		25,784	25,784	72,108	06/01/2022	3FE	
80626P AA 8	SCHAEFFLER FIN B V	09/06/2016	BANK AMERICA MERRILL		81,845	80,240	79,813	80,004		58		58		80,062		1,783	1,783	5,884	08/15/2018	3FE	
816752 AC 3	SEMINOLE HARD ROCK ENTMT	08/30/2016	WELLS FARGO		303,750	300,000	304,988	300,750	2,857	(393)		2,464		303,213		537	537	14,051	05/15/2021	3FE	
82967N AJ 7	SIRIUS XM RADIO INC	08/02/2016	MIZUHO		51,130	50,000	47,250	47,989		247		247		48,237		2,893	2,893	1,535	05/15/2020	3FE	
82967N AQ 1	SIRIUS XM RADIO INC	08/29/2016	USBCORP		309,690	300,000	302,625	301,947		(244)		(244)		301,703		7,987	7,987	16,156	10/01/2020	3FE	
83404D AA 7	SOFTBANK CORP	08/02/2016	BARCLAYS		1,037,500	1,000,000	961,334	973,249		3,350		3,350		976,599		60,901	60,901	36,125	04/15/2020	3FE	
847791 AA 8	SPEEDY CASH INTER HLDGS	07/14/2016	VARIOUS		324,188	550,000	574,081	288,750	273,389	(2,380)		271,009		559,759		(235,572)	(235,572)	38,028	05/15/2018	5FE	

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
852060 AG 7	SPRINT CAP CORP.....	08/04/2016	VARIOUS.....		1,294,188	1,300,000	1,165,125	491,505	31,251	17,335		48,586		1,180,592		113,596	113,596	56,043	05/01/2019	4FE	
852061 AF 7	SPRINT NEXTEL CORP.....	07/25/2016	BANK AMERICA MERRILL.....		52,000	50,000	47,688	49,160		283		283		49,443		2,557	2,557	3,990	08/15/2017	4FE	
852061 AK 6	SPRINT NEXTEL CORP.....	07/25/2016	VARIOUS.....		163,125	150,000	150,000	150,000				0		150,000		13,125	13,125	9,488	11/15/2018	3FE	
852061 AQ 3	SPRINT NEXTEL CORP.....	07/12/2016	VARIOUS.....		159,250	150,000	156,625	151,500	4,980	(724)		4,256		155,756		3,494	3,494	9,009	03/01/2020	3FE	
85207U AE 5	SPRINT CORP.....	07/27/2016	VARIOUS.....		1,576,688	1,650,000	1,627,313	1,241,625	386,736	1,805		388,541		1,630,165		(53,478)	(53,478)	104,702	09/15/2021	4FE	
85207U AF 2	SPRINT CORP.....	07/25/2016	DEUTSCHE BANK.....		46,438	50,000	54,500	37,800	16,241	(237)		16,004		53,804		(7,367)	(7,367)	3,423	09/15/2023	4FE	
866860 AA 7	SUN PRODS CORP.....	08/03/2016	NOMURA.....		1,040,000	1,000,000	976,250	874,370	103,695	1,926		105,621		979,990		60,010	60,010	68,674	03/15/2021	5FE	
878742 AT 2	TECK RESOURCRES LIMITED.....	09/08/2016	VARIOUS.....		382,125	400,000	373,500			377		377		373,877		8,248	8,248	2,663	01/15/2021	4FE	
88033G CL 2	TENET HEALTHCARE CORP.....	08/25/2016	VARIOUS.....		745,000	750,000	753,563	731,250	22,141	(13)		22,128		753,378		(8,378)	(8,378)	25,578	06/15/2020	3FE	
893647 BA 4	TRANSDIGM INC.....	06/06/2016	STIFFEL NICOLAUS.....		300,563	300,000	300,000					0		300,000		563	563		06/15/2026	5FE	
893830 AK 5	TRANSOCEAN INC.....	08/02/2016	PERSHING DLJ.....		198,260	200,000	183,500			1,775		1,775		185,275		12,985	12,985	4,466	04/15/2018	4FE	
893830 BB 4	TRANSOCEAN INC.....	07/13/2016	TENDER EX.....		1,080,000	1,200,000	1,022,750	786,000	252,346	11,345		263,691		1,049,691		30,309	30,309	52,500	12/15/2021	4FE	
90320X AA 9	UPCB FIN VI LTD.....	08/24/2016	VARIOUS.....		954,053	912,000	942,769	935,442		(1,934)		(1,934)		933,508		20,545	20,545	66,612	01/15/2022	3FE	
914906 AP 7	UNIVISION COMMUNICATIONS.....	08/30/2016	JP MORGAN.....		724,613	678,000	684,555	682,834		(396)		(396)		682,438		42,174	42,174	44,112	09/15/2022	4FE	
914906 AR 3	UNIVISION COMMUNICATIONS.....	09/12/2016	JP MORGAN.....		2,340,625	2,250,000	2,231,000	1,688,750	37,727	1,587		39,314		2,233,065		107,560	107,560	95,524	05/15/2023	4FE	
914906 AS 1	UNIVISION COMMUNICATIONS.....	08/02/2016	BANK AMERICA MERRILL.....		309,375	300,000	304,125	286,500	17,411	(205)		17,206		303,706		5,669	5,669	14,948	02/15/2025	4FE	
92769V AF 6	VIRGIN MEDIA FINANCE PLC.....	08/02/2016	BARCLAYS.....		1,012,500	1,000,000	1,008,250	985,000	23,149	(415)		22,734		1,007,733		4,767	4,767	48,167	10/15/2024	4FE	
949746 RN 3	WELLS FARGO & CO NEW.....	08/02/2016	CITIGROUP.....		825,000	750,000	750,000	750,000				0		750,000		75,000	75,000	28,029	01/01/9999	2FE	
966387 AV 4	WHITTING PETROLEUM CORP.....	07/08/2016	EXCHANGE.....		184,253	196,000	178,850	144,060	36,990	951		37,941		182,000		2,252	2,252	6,552	03/15/2021	3FE	
966387 AX 0	WHITING PETROLEUM CORP.....	07/08/2016	EXCHANGE.....		70,000	70,000	70,000	51,100	18,900			18,900		70,000		0	0	2,489	04/01/2023	4FE	
969457 BV 1	WILLIAMS COS INC DEL.....	09/15/2016	JP MORGAN.....		51,375	50,000	47,625			4		4		47,629		3,746	3,746	687	06/24/2044	3FE	
96950F AM 6	WILLIAMS PARTNERS L P.....	08/02/2016	JP MORGAN.....		580,326	600,000	495,500			3,713		3,713		499,213		81,113	81,113	10,822	03/04/2024	2FE	
97314X AM 6	WIND ACQUISITION FIN SA.....	09/13/2016	VARIOUS.....		810,750	800,000	800,000	788,000	12,000			12,000		800,000		10,750	10,750	44,234	07/15/2020	3FE	
98212B AG 8	WPX ENERGY INC.....	06/28/2016	DEUTSCHE BANK.....		244,375	250,000	250,000	202,500	47,500			47,500		250,000		(5,625)	(5,625)	19,536	08/01/2023	4FE	
98877D AC 9	ZF NORTH AMER CAP.....	09/14/2016	BANK AMERICA MERRILL.....		1,215,250	1,150,000	1,132,785	1,005,375	34,208	975		35,183		1,134,308		80,942	80,942	47,883	04/29/2025	3FE	
BL0001 63 8	SUN PRODUCTS CORPORATION.....	09/01/2016	VARIOUS.....		499,658	499,658	477,922	466,681	11,926	3,513		15,439		482,120		17,538	17,538	21,328	01/01/2020	4FE	
BL1134 53 7	RUE21 INC.....	07/28/2016	GOLDMAN SACHS.....		583,603	1,238,128	1,151,150	992,979	165,586	9,093		174,679		1,167,658		(584,055)	(584,055)	53,053	10/10/2020	4FE	
BL1245 33 3	J CREW GROUP INC.....	07/29/2016	VARIOUS.....		2,834	2,834	2,654	1,827	847	17		864		2,691		143	143	773	03/05/2021	4FE	
BL1650 29 2	ONEX.....	04/27/2016	VARIOUS.....		(104)			(31,489)	19,643			19,643				(104)	(104)	491	02/03/2022	4FE	
BL1658 04 8	SS&C TECH HOLDINGS INC.....	07/29/2016	VARIOUS.....		299,178	297,400	295,913	294,797	1,217	118		1,335		296,133		3,045	3,045	9,516	07/08/2022	3FE	
BL1728 61 9	BASS PRO GROUP LLC.....	04/13/2016	GOLDMAN SACHS.....		(6,343)			(33,246)	31,534			31,534				(6,343)	(6,343)		06/05/2020	4FE	
BL1731 73 8	ENDO INTERNATIONAL.....	07/14/2016	VARIOUS.....		492,790	498,750	497,503	491,478	6,109	93		6,202		497,681		(4,891)	(4,891)	10,615	06/24/2022	3FE	
BL1753 27 8	SS&C TECH HOLDINGS INC.....	07/29/2016	VARIOUS.....		39,612	40,883	40,679	40,525	171	23		194		40,720		(1,108)	(1,108)	886	07/08/2020	3FE	
BL2136 43 2	EXAMWORKS GROUP INC.....	08/08/2016	GOLDMAN SACHS.....		426,344	425,000	424,700					0		424,700		1,644	1,644		06/17/2023	4FE	
BL3298 77 7	RENAL CARE GROUP INC.....	07/13/2016	VARIOUS.....		1,164,755	1,172,063	1,160,636	1,160,342	470	763		1,233		1,161,576		3,180	3,180	27,962	11/17/2022	4FE	

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										11	12	13	14	15							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
00206R BX 9	AT&T INC.	C 07/13/2016	T D SECURITES		3,150,370	2,935,000	2,935,000	2,935,000				0		2,935,000		215,370	215,370	72,741	11/25/2020	2FE	
009089 AB 9	AIR CANADA 2013-1	A 08/02/2016	BANK OF NOVA SCOTIA		207,821	201,984	201,126	201,263		53		53		201,316		6,505	6,505	7,841	11/15/2022	2FE	
009090 AC 5	AIR CDA PASS THRU TR	A 08/02/2016	CIT GROUP		97,250	100,000	100,000	94,897	5,103			5,103		100,000		(2,750)	(2,750)	4,444	03/15/2020	3FE	
06367V 6B 6	BANK MONTREAL	C 08/09/2016	WOOD GUNDY		5,986,194	5,827,000	5,824,727	5,824,727				0		5,824,727		161,466	161,466	112,194	03/16/2022	1FE	
06367V HF 5	BANK OF MONTREAL	C 07/12/2016	CIBC		6,251,400	6,000,000	6,274,680			(50,669)		(50,669)		6,224,011		27,389	27,389	161,731	09/13/2018	1FE	
064149 8J 9	BANK NOVA SCOTIA	C 07/06/2016	SCOTIA		5,008,000	5,000,000	5,000,023	4,999,824		10		10		4,999,833		8,167	8,167	46,186	05/01/2018	1FE	
064151 BL 6	BANK NOVA SCOTIA HALIFAX	C 07/06/2016	SCOTIA		1,772,056	1,730,000	1,766,365			(147)		(147)		1,766,218		5,838	5,838	2,625	06/15/2020	1FE	
07329V AJ 9	BCIMC RLTY CORP	C 06/28/2016	DOMINION SECURI		3,517,865	3,464,000	3,473,976	3,468,103		(1,373)		(1,373)		3,466,730		51,135	51,135	93,053	06/29/2017	1FE	
07813Z BK 9	BELL CANADA	C 08/09/2016	RBC DEXIA		11,512,620	10,500,000	11,580,660			(107,631)		(107,631)		11,473,029		39,591	39,591	266,775	02/26/2019	2FE	
07813Z BM 5	BELL CANADA	C 07/18/2016	W D LATIMER		4,647,465	4,500,000	4,604,310	4,565,954		(21,202)		(21,202)		4,544,752		102,713	102,713	168,903	09/13/2017	2FE	
07813Z BN 3	BELL CANADA	C 06/30/2016	DOMINION SECURI		4,529,267	4,280,000	4,600,837	4,478,381		(42,774)		(42,774)		4,435,607		93,660	93,660	145,060	04/26/2018	2FE	
07813Z BU 7	BELL CANADA	C 09/16/2016	MILLER TABAK		5,409,382	5,428,000	5,417,361			241		241		5,417,602		(8,220)	(8,220)	11,897	10/01/2021	2FE	
11282Z AA 6	BROOKFIELD REN ENG PART	C 08/11/2016	T D SECURITES		3,228,023	3,095,000	3,094,876	3,094,876				0		3,094,876		133,147	133,147	81,949	06/02/2025	2FE	
11282Z AL 2	BROOKFIELD REN ENG	C 08/26/2016	VARIOUS		1,011,125	1,000,000	999,500			1		1		999,501		11,624	11,624	1,840	01/15/2027	2FE	
13595Z HZ 2	CIBC	C 07/07/2016	NBCS SECURITY		7,790,969	7,675,000	7,829,645	7,780,940		(30,979)		(30,979)		7,749,961		41,008	41,008	133,183	10/18/2017	1FE	
13644Z AW 7	CANADIAN PACIFIC RR CO	C 08/09/2016	RBC DEXIA		2,741,324	2,535,000	2,895,507	2,817,929		(70,743)		(70,743)		2,747,186		(5,863)	(5,863)	110,472	06/01/2018	2FE	
14161Z CE 6	CARDS II TR	C 08/24/2016	T D SECURITES		3,885,303	3,779,000	3,779,000	3,779,000				0		3,779,000		106,303	106,303	68,050	10/15/2020	1FE	
14911Z AR 2	CATTERPILLAR FIN SERV LTD	C 09/01/2016	WOOD GUNDY		1,007,270	1,000,000	999,810	999,837		32		32		999,868		7,402	7,402	13,353	06/03/2019	1FE	
17039A AE 6	CHOICE PROPERTIES REIT	A 09/15/2016	RBC DEXIA		2,266,276	2,248,000	2,248,022	2,248,000				0		2,248,000		18,276	18,276	52,485	09/14/2020	2FE	
206519 AA 8	CONCORDIA HEALTHCARE	A 08/15/2016	CITIGROUP		113,625	150,000	150,815	130,875	19,910	(54)		(54)		150,732		(37,107)	(37,107)	9,436	04/15/2023	5FE	
23384N AV 9	DAIMLER CANADA FINANCE	C 08/19/2016	T D SECURITES		5,419,429	5,406,000	5,406,676			(5)		(5)		5,406,672		12,757	12,757	13,075	07/08/2021	1FE	
25675T AD 9	DOLLARAMA INC	C 09/13/2016	WOOD GUNDY		631,429	628,000	628,000					0		628,000		3,429	3,429	2,252	07/22/2021	2FE	
29250Z AV 0	ENBRIDGE PIPELINES	C 09/19/2016	NATIONSBANK		1,652,682	1,637,000	1,636,853			3		3		1,636,856		15,827	15,827	5,920	08/10/2026	2FE	
316701 AA 9	FIFTH AVENUE LP	C 08/05/2016	ISSUE CALLED at 100.000		46,561	46,561	50,244	49,137		(250)		(250)		48,888		(2,327)	(2,327)	2,193	08/05/2021	1FE	
31943B BF 6	FIRST CAP REALTY INC	C 08/23/2016	T D SECURITES		2,527,200	2,250,000	2,575,575	2,520,833		(38,766)		(38,766)		2,482,067		45,133	45,133	103,734	04/30/2020	2FE	
31943B BW 9	FIRST CAP RLTY INC	C 08/04/2016	NBCS SECURITY		1,647,900	1,500,000	1,635,975			(3,022)		(3,022)		1,632,953		14,947	14,947	34,021	07/31/2025	2FE	
45823Z AC 6	INTACT FINANCIAL CORP	C 09/14/2016	SCOTIA		1,408,450	1,250,000	1,408,425			(6,093)		(6,093)		1,402,332		6,118	6,118	34,526	08/18/2021	2FE	
45834Z AB 5	INTER PIPELINE LTD	C 08/09/2016	NEWCREST CAP		2,602,625	2,500,000	2,653,075	2,629,477		(30,271)		(30,271)		2,599,206		3,420	3,420	99,393	07/30/2018	2FE	
539481 AJ 0	LOBLAW COS LTD	A 09/14/2016	NATL FINANCIAL SERV		2,864,600	2,500,000	2,886,629	2,851,388		(29,592)		(29,592)		2,821,796		42,804	42,804	123,830	09/12/2023	2FE	
68245X AB 5	1011778 B.C. UNLIMIT	A 09/13/2016	VARIOUS		1,446,617	1,400,000	1,400,538	1,400,476		(43)		(43)		1,400,432		46,184	46,184	73,961	01/15/2022	4FE	
766910 AV 5	RIOCAN REIT	C 07/19/2016	T D SECURITES		2,606,029	2,560,000	2,607,846	2,606,926		(11,727)		(11,727)		2,595,199		10,830	10,830	64,716	03/05/2018	2FE	
780086 FE 9	ROYAL BANK CANADA	C 09/07/2016	WOOD GUNDY		12,128,158	11,800,000	12,157,658			(69,726)		(69,726)		12,087,932		40,226	40,226	222,904	07/12/2018	1FE	
86721Z AC 3	SUNCOR ENERGY INC	C 09/08/2016	VARIOUS		5,377,234	5,000,000	5,459,250	5,447,683		(112,148)		(112,148)		5,335,534		41,699	41,699	208,421	05/22/2018	1FE	
86721Z AL 3	SUNCOR ENERGY INC	C 07/26/2016	SCOTIA		1,692,605	1,604,000	1,598,595	1,599,424		420		420		1,599,844		92,761	92,761	33,581	11/26/2021	1FE	
87971M AZ 6	TELUS CORP	C 09/13/2016	NATL FINANCIAL SERV		2,212,194	2,211,000	2,210,160	2,210,370		197		197		2,210,567		1,627	1,627	32,302	03/27/2018	2FE	
891145 7U 2	TD BANK	C 07/13/2016	SCOTIA BANK		8,103,643	7,940,000	7,940,000					0		7,940,000		163,643	163,643	58,721	03/08/2021	1FE	

QE05.14

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
891145 T7 9	TORONTO DOMINION BK ONT	C	09/20/2016.	WOOD GUNDY.....		2,792,132	2,571,000	2,701,787	2,693,825		(9,427)		(9,427)		2,684,398		107,734	107,734	96,802	07/24/2024....	1FE.....
90664Z AW 0	UNION GAS LTD.....	C	08/18/2016.	RBC DEXIA.....		1,068,620	1,000,000	999,460			1		1	999,461		69,159	69,159	8,745	06/01/2046....	2FE.....	
949746 RQ 6	WELLS FARGO & CO NEW	C	08/24/2016.	VMDM VALEURS.....		4,315,751	4,020,000	4,031,398	4,030,815		(642)		(642)	4,030,173		285,578	285,578	120,540	05/21/2025....	1FE.....	
95751Z AR 4	WESTCOAST ENERGY INC.....	C	09/15/2016.	RBC DEXIA.....		3,084,912	2,928,000	2,926,800	2,926,800				0	2,926,800		158,112	158,112	86,645	12/08/2025....	2FE.....	
BL1668 87 2	VALEANT PHARMACEUTICALS INTERNATIONAL.....	A	05/18/2016.	VARIOUS.....		(6,852)			(17,570)	16,264			16,264			(6,852)	(6,852)	(2,666)	03/13/2022....	3FE.....	
BL1813 22 1	CONCORDIA HEALTHCARE.....	A	08/16/2016.	GOLDMAN SACHS.....		175,688	175,688	168,469			274		274	168,743		6,945	6,945	2,327	04/15/2023....	4FE.....	
U60901 AC 6	MOLSON COORS INTL LP.....	C	09/19/2016.	M&T.....		1,044,791	1,035,000	1,034,762	1,034,784		56		56	1,034,840		9,951	9,951	23,543	09/18/2018....	2FE.....	
00772B AP 6	AERCAP IREAND CAP LTD	F	08/25/2016.	JP MORGAN.....		264,845	250,000	251,250			(72)		(72)	251,178		13,667	13,667	7,676	07/01/2022....	2FE.....	
00772B AQ 4	AERCAP IRELAND CAP LTD.....	R	08/02/2016.	BARCLAYS.....		798,135	750,000	740,750			937		937	741,687		56,448	56,448	27,268	10/30/2020....	2FE.....	
034863 AN 0	ANGLO AMERICAN CAPITAL	F	06/29/2016.	DEUTSCHE BANK.....		192,250	200,000	179,750			1,240		1,240	180,990		11,260	11,260	4,652	05/14/2020....	3FE.....	
151290 BU 6	CEMEX SAB DE CV.....	F	08/03/2016.	BANK AMERICA MERRILL.....		443,708	400,000	399,944			37		37	399,981		43,727	43,727	12,228	04/16/2026....	4FE.....	
22546D AB 2	CREDIT SUISSE INTERNATIONAL.....	F	08/02/2016.	BARCLAYS.....		1,035,000	1,000,000	1,031,750	1,027,966	3,784			3,784	1,031,750		3,250	3,250	48,750	01/01/9999....	3FE.....	
780099 CJ 4	ROYAL BK OF SCOTLAND.....	F	08/11/2016.	VARIOUS.....		478,500	500,000	500,000	500,000				0	500,000		(21,500)	(21,500)	32,229	12/31/2099....	4FE.....	
806261 AM 5	SCHAEFFLER FIN B V.....	F	09/13/2016.	BANK AMERICA MERRILL.....		522,250	500,000	500,750	491,500	9,250	(49)		9,201	500,701		21,549	21,549	25,716	05/15/2023....	3FE.....	
80627D AC 0	SCHAEFFLER VERWALTUN.....	F	09/21/2016.	VARIOUS.....		600,061	600,000	600,000					0	600,000		75	75	261	09/15/2026....	4FE.....	
3899999	Total Bonds - Industrial and Miscellaneous.....					228,276,781	223,260,625	226,186,118	142,461,271	3,957,915	(544,697)	0	3,413,218	0	225,072,174	0	3,204,613	3,204,613	6,872,853	XXX	XXX
8399997	Total Bonds - Part 4.....					552,186,027	510,066,204	554,762,849	231,836,965	3,957,915	(1,943,224)	0	2,014,691	0	547,364,617	0	4,821,413	4,821,413	11,949,999	XXX	XXX
8399999	Total Bonds.....					552,186,027	510,066,204	554,762,849	231,836,965	3,957,915	(1,943,224)	0	2,014,691	0	547,364,617	0	4,821,413	4,821,413	11,949,999	XXX	XXX
Common Stocks - Industrial and Miscellaneous																					
000957 10 0	ABM INDUSTRIES INC		09/08/2016.	SANFORD BERNST.....		1,990,000		79,063					0	64,574		14,489	14,489	589		XXX	L.....
002824 10 0	ABBOTT LABS.....		08/17/2016.	BONY.....		50,000,000		2,235,896					(942,647)	1,302,853		933,043	933,043	39,000		XXX	L.....
007903 10 7	ADVANCED MICRO DEVICES		06/29/2016.	SANFORD BERNST.....		26,900,000		138,922					48,192	125,395		13,527	13,527			XXX	L.....
00817Y 10 8	AETNA INC.....		08/02/2016.	BONY.....		20,000,000		2,330,769					(1,689,250)	473,150		1,857,619	1,857,619	15,000		XXX	L.....
01626P 40 3	ALIMENTATION COUCHE TARD.....		09/09/2016.	VARIOUS.....		14,754,000		971,072					1,357	902,086		68,985	68,985	2,847		XXX	L.....
025816 10 9	AMERICAN EXPRESS		08/08/2016.	BONY.....		95,000,000		6,170,644					978,371	7,585,621		(1,414,976)	(1,414,976)	82,650		XXX	L.....
032511 10 7	ANADARKO PETROLEUM CORP		06/29/2016.	JP MORGAN.....		50,000,000		2,673,947					0	2,387,300		286,647	286,647	2,500		XXX	L.....
032654 10 5	ANALOG DEVICES.....		07/26/2016.	BONY.....		30,000,000		1,887,577					(375,597)	1,284,003		603,574	603,574	25,200		XXX	L.....
037833 10 0	APPLE COMPUTER.....		08/29/2016.	BONY.....		62,000,000		6,719,391					94,763	6,402,230		317,161	317,161	76,920		XXX	L.....
057224 10 7	BAKER HUGHES, INC.....		08/12/2016.	BONY.....		50,000,000		2,470,716					(1,406,211)	901,289		1,569,427	1,569,427	41,309		XXX	L.....
089302 10 3	BIG LOTS INC		08/25/2016.	VARIOUS.....		4,957,000		267,409					29,948	220,991		46,418	46,418	3,473		XXX	L.....
109641 10 0	BRINKER INTERNATIONAL INC		08/30/2016.	SANFORD BERNST.....		1,650,000		88,220					0	79,101		9,119	9,119			XXX	L.....
12621E 10 3	CNO FINL GROUP INC.....		08/08/2016.	SANFORD BERNST.....		28,430,000		452,362					(58,265)	484,464		(32,102)	(32,102)	6,255		XXX	L.....
127387 10 8	CADENCE DESIGN SYSTEMS INC.....		07/08/2016.	BONY.....		50,000,000		1,251,488					(926,344)	114,156		1,137,332	1,137,332			XXX	L.....
149123 10 1	CATERPILLAR INC DEL.....		07/08/2016.	BONY.....		20,000,000		1,546,558					(465,800)	893,400		653,158	653,158	30,800		XXX	L.....
163851 10 8	CHEMOURS CO.....		08/18/2016.	VARIOUS.....		206,000,000		2,510,014					183,340	1,104,160		1,222,514	1,222,514	18,540		XXX	L.....

QE05.15

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
168905 10 7	CHILDREN'S PLACE.....	08/04/2016.	VARIOUS.....	4,454,000	358,777	XXX	265,444	192,317	8,661			8,661		265,444		93,333	93,333	2,264	XXX	L.....	
191216 10 0	COCA COLA CO.....	06/30/2016.	VARIOUS.....	50,000,000	2,261,071	XXX	2,036,555	2,148,000	(111,445)			(111,445)		2,036,555		224,516	224,516	35,000	XXX	L.....	
23317H 10 2	DDR CORP.....	09/23/2016.	SANFORD BERNST.....	30,010,000	555,173	XXX	488,256	505,368	(17,112)			(17,112)		488,256		66,917	66,917	16,581	XXX	L.....	
235825 20 5	DANA HOLDINGS CORP.....	06/29/2016.	SANFORD BERNST.....	5,240,000	54,888	XXX	112,837	72,312	40,525			40,525		112,837		(57,949)	(57,949)	629	XXX	L.....	
235851 10 2	DANAHER CORP.....	07/02/2016.	RETURN OF CAPITAL.....		225,198	XXX	225,198	225,198	0			0		225,198		0	0		XXX	L.....	
268648 10 2	EMC CORP/MASS.....	07/19/2016.	VARIOUS.....	550,000,000	15,036,002	XXX	4,721,413	14,124,000	(9,402,587)			(9,402,587)		4,721,413		10,314,588	10,314,588	155,250	XXX	L.....	
291011 10 4	EMERSON ELEC CO.....	08/03/2016.	VARIOUS.....	140,000,000	7,399,245	XXX	4,239,740	6,696,200	(2,456,461)			(2,456,461)		4,239,740		3,159,505	3,159,505	133,000	XXX	L.....	
31787A 50 7	FINISAR CORP.....	09/16/2016.	SANFORD BERNST.....	20,850,000	471,390	XXX	303,159	303,159	0			0		303,159		168,231	168,231		XXX	L.....	
33582V 10 8	FIRST NIAGARA FINL GP INC.....	07/19/2016.	SANFORD BERNST.....	59,140,000	596,361	XXX	569,145	641,669	(72,524)			(72,524)		569,145		27,216	27,216	9,462	XXX	L.....	
369604 10 3	GENERAL ELEC CO.....	08/03/2016.	JP MORGAN.....	100,000,000	3,109,952	XXX	1,620,000	3,115,000	(1,495,000)			(1,495,000)		1,620,000		1,489,952	1,489,952	69,000	XXX	L.....	
37045V 11 8	GENERAL MOTORS.....	07/01/2016.	BANK AMERICA MERRILL.....	2,206,000	41,441	XXX	6,665	53,650	(46,985)			(46,985)		6,665		34,776	34,776		XXX	L.....	
387328 10 7	GRANITE CONSTR INC.....	08/16/2016.	SANFORD BERNST.....	9,610,000	471,308	XXX	278,702	412,365	(133,663)			(133,663)		278,702		192,606	192,606	3,858	XXX	L.....	
402635 30 4	GULFPORT ENERGY CORP.....	07/07/2016.	SANFORD BERNST.....	10,310,000	315,464	XXX	312,865		0			0		312,865		2,599	2,599		XXX	L.....	
447011 10 7	HUNTSMAN CORP.....	06/28/2016.	SANFORD BERNST.....	10,120,000	134,704	XXX	225,792	115,064	110,727			110,727		225,792		(91,088)	(91,088)	3,795	XXX	L.....	
45073V 10 8	ITT INC.....	07/20/2016.	SANFORD BERNST.....	5,440,000	179,441	XXX	253,332	197,581	55,752			55,752		253,332		(73,891)	(73,891)	1,993	XXX	L.....	
45168D 10 4	IDEXX LABS CORP.....	08/02/2016.	BONY.....	60,320,000	6,252,586	XXX	196,711	4,398,534	(4,201,823)			(4,201,823)		196,711		6,055,875	6,055,875		XXX	L.....	
457187 10 2	INGREDION INCORPRTD.....	08/24/2016.	VARIOUS.....	3,695,000	491,416	XXX	310,283	354,129	(43,846)			(43,846)		310,283		181,132	181,132	5,124	XXX	L.....	
459200 10 1	INTERNATIONAL BUSINESS MACHS.....	08/11/2016.	VARIOUS.....	35,000,000	5,653,722	XXX	571,823	4,816,700	(4,244,878)			(4,244,878)		571,823		5,081,899	5,081,899	115,500	XXX	L.....	
478160 10 4	JOHNSON & JOHNSON.....	06/30/2016.	BONY.....	60,000,000	7,118,817	XXX	3,676,849	6,163,200	(2,486,351)			(2,486,351)		3,676,849		3,441,968	3,441,968	93,000	XXX	L.....	
49338L 10 3	KEYSIGHT TECHNOLOGIES INC.....	06/29/2016.	SANFORD BERNST.....	3,990,000	115,928	XXX	151,996	113,037	38,959			38,959		151,996		(36,068)	(36,068)		XXX	L.....	
512807 10 8	LAM RESEARCH CORP.....	09/22/2016.	SANFORD BERNST.....	5,320,000	492,714	XXX	190,008	422,514	(232,506)			(232,506)		190,008		302,706	302,706	4,788	XXX	L.....	
521865 20 4	LEAR CORP.....	06/29/2016.	SANFORD BERNST.....	1,080,000	111,199	XXX	91,543	28,251	(18,344)			(18,344)		91,543		19,656	19,656	706	XXX	L.....	
526057 10 4	LENNAR CORP.....	07/14/2016.	BONY.....	50,000,000	2,433,287	XXX	2,569,220	2,445,500	123,720			123,720		2,569,220		(135,933)	(135,933)	4,000	XXX	L.....	
55345K 10 3	MRC GLOBLAL.....	08/31/2016.	SANFORD BERNST.....	9,280,000	137,972	XXX	146,393	119,712	26,681			26,681		146,393		(8,421)	(8,421)		XXX	L.....	
55616P 10 4	MACYS INC.....	06/27/2016.	VARIOUS.....	150,000,000	4,712,717	XXX	5,102,600	5,247,000	(144,400)			(144,400)		5,102,600		(389,883)	(389,883)	164,625	XXX	L.....	
59001A 10 2	MERITAGE HOMES CORP.....	09/14/2016.	SANFORD BERNST.....	19,550,000	675,214	XXX	604,166	664,505	(60,338)			(60,338)		604,166		71,048	71,048		XXX	L.....	
595112 10 3	MICRON TECHNOLOGY INC.....	08/19/2016.	VARIOUS.....	331,000,000	4,905,911	XXX	5,272,826	4,686,956	585,870			585,870		5,272,830		(366,915)	(366,915)	1,219	XXX	L.....	
59522J 10 3	MID AMERICA APARTMENTS COMM COMMON STK.....	08/15/2016.	SANFORD BERNST.....	9,640,000	985,425	XXX	671,488	716,491	(217,573)			(217,573)		671,488		313,938	313,938	19,266	XXX	L.....	
62886E 10 8	NCR CORPORATION.....	09/08/2016.	SANFORD BERNST.....	11,070,000	369,743	XXX	357,614	270,772	86,841			86,841		357,614		12,129	12,129		XXX	L.....	
69860T 10 0	PANOLAM INDUSTIRES INTL.....	08/30/2016.	MERGER.....	149,000	106,289	XXX	78,231	14,900	63,331			63,331		78,231		28,057	28,057		XXX	U.....	
73172K 10 4	POLYCOM INC.....	07/15/2016.	SANFORD BERNST.....	70,590,000	847,417	XXX	869,201	738,907	(62)			(62)		869,201		(21,785)	(21,785)		XXX	L.....	
742718 10 9	PROCTER & GAMBLE CO.....	06/30/2016.	BONY.....	20,000,000	1,691,033	XXX	1,333,014	1,588,200	(255,186)			(255,186)		1,333,014		358,019	358,019	26,648	XXX	L.....	
745867 10 1	PULTE HOMES INC.....	08/18/2016.	VARIOUS.....	12,640,000	251,147	XXX	242,167	225,245	16,922			16,922		242,167		8,980	8,980	12,413	XXX	L.....	
749660 10 6	BI VOMPANY PRIMER.....	07/06/2016.	SANFORD BERNST.....	6,350,000	96,705	XXX	83,609	75,883	7,726			7,726		83,609		13,096	13,096		XXX	L.....	
758750 10 3	REGAL BELOIT CORP.....	06/29/2016.	VARIOUS.....	2,050,000	109,023	XXX	147,219	119,966	27,253			27,253		147,219		(38,196)	(38,196)	1,435	XXX	L.....	

QE05.16

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
76169B 10 2	REXNORD CORP NEW.....		08/18/2016.	BONY.....	275,000.000	5,831,100	XXX	5,471,910	4,983,000	488,910			488,910		5,471,910		359,190	359,190		XXX	L.....
835898 10 7	SOTHEBYS		09/08/2016.	SANFORD BERNST	1,880.000	73,753	XXX	57,766					0		57,766		15,987	15,987		XXX	L.....
844895 10 2	SOUTHWEST GAS CORP.....		09/09/2016.	SANFORD BERNST	5,120.000	375,465	XXX	259,736	282,419	(22,684)			(22,684)		259,736		115,730	115,730	6,052	XXX	L.....
87305R 10 9	TTM TECHNOLOGIES INC.....		08/18/2016.	SANFORD BERNST	18,380.000	191,066	XXX	124,249	119,654	4,595			4,595		124,249		66,817	66,817		XXX	L.....
882508 10 4	TEXAS INSTRS INC.....		07/26/2016.	BONY.....	90,000.000	5,819,573	XXX	4,540,655	4,932,900	(392,245)			(392,245)		4,540,655		1,278,918	1,278,918	68,400	XXX	L.....
90384S 30 3	ULTA SALON COSMETCS.....		07/26/2016.	BONY.....	24,800.000	6,440,801	XXX	2,928,869	4,588,000	(1,659,131)			(1,659,131)		2,928,869		3,511,932	3,511,932		XXX	L.....
918204 10 8	V.F. CORP.....		07/15/2016.	BONY.....	50,000.000	3,209,200	XXX	1,876,498	3,112,500	(1,236,002)			(1,236,002)		1,876,498		1,332,702	1,332,702	37,000	XXX	L.....
928298 10 8	VISHAY INTERTECHNOLOGY IN.....		06/29/2016.	SANFORD BERNST.....	7,410.000	88,660	XXX	90,867	89,291	1,576			1,576		90,867		(2,207)	(2,207)	926	XXX	L.....
931142 10 3	WAL-MART STORES INC.....		08/09/2016.	VARIOUS.....	75,000.000	5,447,841	XXX	3,624,294	4,597,500	(973,207)			(973,207)		3,624,294		1,823,548	1,823,548	118,738	XXX	L.....
95040Q 10 4	WELLTOWER INC.....		06/30/2016.	BONY.....	11,400.000	864,265	XXX	881,545	775,542	106,003			106,003		881,545		(17,280)	(17,280)	19,608	XXX	L.....
95082P 10 5	WESCO INTL INC.....		07/01/2016.	SANFORD BERNST.....	10,050.000	524,724	XXX	482,903	438,984	43,919			43,919		482,903		41,821	41,821		XXX	L.....
95709T 10 0	WESTAR ENERGY INC		07/25/2016.	SANFORD BERNST.....	20,890.000	1,173,966	XXX	667,674	885,945	(218,271)			(218,271)		667,674		506,292	506,292	23,397	XXX	L.....
G16234 10 9	BROOKFIELD BUSINESS PART.....	C	07/05/2016.	CS FIRST.....	1,816.000	43,965	XXX	71,224					0		71,224		(27,259)	(27,259)		XXX	U.....
G29183 10 3	EATON CORP.....		08/11/2016.	BONY.....	77,800.000	5,100,634	XXX	3,903,387	4,048,712	(145,325)			(145,325)		3,903,387		1,197,247	1,197,247	110,238	XXX	L.....
G3198U 10 2	ESSENT GROUP LTD		08/15/2016.	SANFORD BERNST.....	6,720.000	172,635	XXX	161,483	147,101	14,382			14,382		161,483		11,153	11,153		XXX	L.....
G4388N 10 6	HELEN OF TROY LTD.....		08/08/2016.	SANFORD BERNST.....	5,840.000	564,128	XXX	367,403	550,420	(183,017)			(183,017)		367,403		196,726	196,726		XXX	L.....
G9319H 10 2	VALIDUS HOLDINGS LTD		09/02/2016.	VARIOUS.....	6,630.000	325,075	XXX	257,305	306,903	(49,598)			(49,598)		257,305		67,770	67,770	6,796	XXX	L.....
G97822 10 3	PERRIGO CO		08/10/2016.	BONY.....	30,000.000	2,545,201	XXX	3,960,039					0		3,960,039		(1,414,838)	(1,414,838)	8,700	XXX	L.....
Y2573F 10 2	FLEXTRONICS INTL LTD.....		08/15/2016.	BONY.....	250,000.000	3,212,365	XXX	2,707,005	2,802,500	(95,495)			(95,495)		2,707,005		505,360	505,360		XXX	L.....
064149 10 7	BANK NOVA SCOTIA HALIFAX.....	C	08/29/2016.	SCOTIA.....	7,069.000	487,019	XXX	303,961	164,776	(85,789)			(85,789)		303,961		183,059	183,059	12,240	XXX	L.....
124900 30 9	CCL INDUSTRIES INC	C	08/11/2016.	FURMAN SELZ.....	775.000	184,983	XXX	148,395	101,864	(18,158)			(18,158)		148,395		36,588	36,588	775	XXX	L.....
351858 10 5	FRANCO NEVADA CORP.....	A	08/10/2016.	VARIOUS.....	5,907.000	612,791	XXX	584,025					0		584,025		28,766	28,766		XXX	L.....
375916 10 3	GILDAN ACTIVEWEAR INC	C	08/10/2016.	VARIOUS.....	4,309.000	164,431	XXX	149,482	52,519	(8,654)			(8,654)		149,482		14,949	14,949	1,327	XXX	L.....
56501R 10 6	MANULIFE FINANCIAL CORP.....	C	08/05/2016.	SCOTIA.....	14,804.000	253,049	XXX	309,623	307,035	2,588			2,588		309,623		(56,574)	(56,574)	5,477	XXX	L.....
68272K 10 3	ONEX	C	06/27/2016.	VARIOUS.....	1,949.000	154,054	XXX	161,957					0		161,957		(7,903)	(7,903)	122	XXX	L.....
717046 10 6	PEYTO EXPL & DEV CORP NEW.....	C	08/10/2016.	PETERS & CO.....	5,256.000	197,563	XXX	179,162	130,717	48,446			48,446		179,162		18,400	18,400	4,567	XXX	L.....
780087 10 2	ROYAL BK CDA MONTREAL QUE.....	C	06/24/2016.	VARIOUS.....	22,560.000	1,742,056	XXX	1,192,373	567,692	(403,449)			(403,449)		1,192,373		549,683	549,683	24,322	XXX	L.....
866796 10 5	SUN LIFE FINANCIAL SVCS CAN.....	C	08/10/2016.	VARIOUS.....	18,144.000	766,174	XXX	746,756	194,261	(9,198)			(9,198)		746,756		19,418	19,418	12,932	XXX	L.....
867224 10 7	SUNCOR ENERGY INC	C	07/21/2016.	RBC DEXIA.....	2,562.000	92,236	XXX	84,327					0		84,327		7,909	7,909	1,486	XXX	L.....
Y09827 10 9	BROADCOM LTD.....	R	08/26/2016.	VARIOUS.....	75,000.000	13,173,034	XXX	10,200,664	3,628,750	(576,980)			(576,980)		10,200,664		2,972,370	2,972,370	75,468	XXX	L.....
9099999	Total Common Stocks - Industrial and Miscellaneous.....				160,394,535		XXX	109,329,714	120,809,733	(34,343,043)			0		109,329,718		51,064,822	51,064,822	1,763,210	XXX	XXX
Common Stocks - Mutual Funds																					
01882C 10 4	ALLIANCE BERNSTEIN US STRATEGIC VALUE		08/01/2016.	GOLDMAN.....	1,628,295	74,594	XXX	23,973	72,231	(48,258)			(48,258)		23,973		50,621	50,621		XXX	A.....
81369Y 60 5	SELECT SECTOR SPDR TR.....		08/12/2016.	BONY.....	1,170,000.000	27,907,986	XXX	10,952,616	27,881,100	(16,928,484)			(16,928,484)		10,952,616		16,955,370	16,955,370	460,905	XXX	L.....
9299999	Total Common Stocks - Mutual Funds.....				27,982,580		XXX	10,976,589	27,953,331	(16,976,742)			0		10,976,589		17,005,991	17,005,991	460,905	XXX	XXX

QE05.17

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
9799997	Total Common Stocks - Part 4.....					188,377,115	XXX	120,306,303	148,763,064	(51,319,785)	0	0	(51,319,785)	0	120,306,307	0	68,070,813	68,070,813	2,224,115	XXX	XXX
9799999	Total Common Stocks.....					188,377,115	XXX	120,306,303	148,763,064	(51,319,785)	0	0	(51,319,785)	0	120,306,307	0	68,070,813	68,070,813	2,224,115	XXX	XXX
9899999	Total Preferred and Common Stocks.....					188,377,115	XXX	120,306,303	148,763,064	(51,319,785)	0	0	(51,319,785)	0	120,306,307	0	68,070,813	68,070,813	2,224,115	XXX	XXX
9999999	Total Bonds, Preferred and Common Stocks.....					740,563,142	XXX	675,069,152	380,600,029	(47,361,870)	(1,943,224)	0	(49,305,094)	0	667,670,924	0	72,892,226	72,892,226	14,174,114	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....2.

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

FACTORY MUTUAL INSURANCE COMPANY

SCHEDULE DL - PART 1

SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

1			2	3	4	5	6	7
CUSIP Identification			Description	Code	NAIC Designation / Market Indicator	Fair Value	Book/Adjusted Carrying Value	Maturity Date
Cash Equivalents (Schedule E Part 2 Type)								
000000	00	0	SHINKIN CENTRAL BANK.....	C.....		1,000,000	1,000,000	10/14/2016...
69033L	LQ	0	OCBC NEW YORK.....	C.....		1,500,000	1,500,000	11/30/2016...
000000	00	0	BANK OF TOKYO UFJ LTD LONDON.....	C.....		2,200,000	2,200,000	09/26/2016...
000000	00	0	BANK OF MONTREAL, LONDON.....	C.....		500,000	500,000	09/26/2016...
000000	00	0	SKANDANAVISKA ENSKILDA BANKEN.....	C.....		2,200,000	2,200,000	09/26/2016...
000000	00	0	NORDEA BANK NEW YORK.....	C.....		2,000,000	2,000,000	09/26/2016...
000000	00	0	SVENSKA GC.....	C.....		2,000,000	2,000,000	09/26/2016...
000000	00	0	CANADIAN IMPERIAL BANK G.C.....	C.....		1,000,000	1,000,000	09/26/2016...
000000	00	0	DEUTSCHE BANK SECURITIES INC.....	C.....		210,290	210,290	09/26/2016...
63873J	JW	1	NATIXIS NY CP.....	C.....		749,937	749,937	09/26/2016...
000000	00	0	HSBC SECURITIES,INC.....	C.....		2,000,000	2,000,000	09/26/2016...
000000	00	0	ML PIERCE FENNER & SMITH INC.....	C.....		50,000	50,000	09/26/2016...
000000	00	0	MIZUHO SECURITIES USA INC.....	C.....		3,800,000	3,800,000	09/26/2016...
000000	00	0	NATIXIS NEW YORK BRANCH.....	C.....		3,000,000	3,000,000	09/26/2016...
000000	00	0	NATIXIS NEW YORK BRANCH.....	C.....		3,000,000	3,000,000	09/26/2016...
000000	00	0	NOMURA SECURITIES.....	C.....		1,000,000	1,000,000	09/26/2016...
000000	00	0	PERSHING LLC.....	C.....		10,000,000	10,000,000	09/26/2016...
83369Y	DJ	2	SOCIETE GENERALE NEW YORK.....	C.....		750,000	750,000	09/30/2016...
000000	00	0	AUSTRALIA NEW ZEALAND LONDON.....	C.....		2,200,000	2,200,000	09/26/2016...
000000	00	0	BARCLAYS BANK PLC.....	C.....		2,200,000	2,200,000	09/26/2016...
000000	00	0	BANK OF MONTREAL, LONDON.....	C.....		2,200,000	2,200,000	09/27/2016...
000000	00	0	BRED BANQUE POPULAIRE.....	C.....		2,200,000	2,200,000	09/26/2016...
000000	00	0	LANDESBANK BADEN WUERTTEMBERG, STUT.....	C.....		2,200,000	2,200,000	09/26/2016...
000000	00	0	NATIONAL BANK OF CANADA LONDON.....	C.....		2,200,000	2,200,000	09/26/2016...
000000	00	0	SOCIETE GENERALE PARIS.....	C.....		2,200,000	2,200,000	09/26/2016...
000000	00	0	STANDARD CHARTERED LONDON.....	C.....		2,200,000	2,200,000	09/26/2016...
000000	00	0	DEN NORSKE BANK OSLO.....	C.....		2,200,000	2,200,000	09/26/2016...
000000	00	0	RABOBANK NETHERLANDS.....	C.....		2,200,000	2,200,000	09/26/2016...
86563K	6C	2	SUMITOMO MITSUI TRUST BANK LTD,NY.....	C.....		1,000,000	1,000,000	10/26/2016...
90275D	CR	9	UNION BANK OF SWITZERLAND, STAMFORD.....	C.....		1,000,000	1,000,000	03/13/2017...
000000	00	0	BNP Paribas Paris.....	C.....		3,000,000	3,000,000	10/28/2016...
9199999			Total - Cash Equivalents (Schedule E Part 2 Type).....			63,960,228	63,960,228	XXX
9999999			Totals.....			63,960,228	63,960,228	XXX

General Interrogatories:

- Total activity for the year: Fair Value \$.....854,503 Book/Adjusted Carrying Value \$.....854,503
- Average balance for the year: Fair Value \$.....57,994,769 Book/Adjusted Carrying Value \$.....57,994,769
- Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
 NAIC 1: \$.....63,960,228 NAIC 2: \$.....0 NAIC 3: \$.....0 NAIC 4: \$.....0 NAIC 5: \$.....0 NAIC 6: \$.....0

**SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned Current Statement Date

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation / Market Indicator	Fair Value	Book/Adjusted Carrying Value	Maturity Date

General Interrogatories:

1. Total activity for the year: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0
2. Average balance for the year: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0

NONE

FACTORY MUTUAL INSURANCE COMPANY SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
ANZ BANKING GROUP LIMITED	SINGAPORE.....				9,377,048	7,183,170	7,083,389	XXX
BANK OF AMERICA (OPERATING).....	HARTFORD, CT.....				(1,966,346)	1,060,944	1,048,453	XXX
BANK OF AMERICA (LOSS PAYMENT).....	HARTFORD, CT.....				(15,922,253)	(11,388,352)	(7,869,266)	XXX
BANK OF AMERICA (CDR AP).....	HARTFORD, CT.....				(6,014,122)	(4,281,528)	(5,571,031)	XXX
BANK OF AMERICA (PAYROLL).....	HARTFORD, CT.....				428,373	(7,664,521)		XXX
BANK OF AMERICA - SINGAPORE.....	WILMINGTON, DE.....				8,606,567	8,606,566	8,606,567	XXX
HSBC BANK OF AUSTRALIA LIMITED USD ACCOUNT	AUSTRALIA.....				20,480,600	21,642,414	4,920,525	XXX
HSBC-HK&SHANGHAI BANKING CORP LTD.....	HONG KONG.....				7,268,866	7,230,655	5,531,991	XXX
HSBC-HK&SHANGHAI BANKING CORP LTD. USD ACCOUNT	HONG KONG.....				8,723,652	8,665,872	8,951,849	XXX
HSBC-HK&SHANGHAI BANKING CORP LTD.....	SINGAPORE.....				(922,668)	7,291,582	5,843,132	XXX
HSBC-HK&SHANGHAI BANKING CORP LTD. USD ACCOUNT	SINGAPORE.....	0.250	16,367		6,562,365	10,495,189	12,049,931	XXX
HSBC-BANK MALAYSIA BERHAD.....	MALAYSIA.....				9,618,799	11,350,685	12,494,889	XXX
HSBC-BANK MALAYSIA BERHAD USD ACCOUNT.....	MALAYSIA.....				329,906	323,773	289,588	XXX
HSBC-HK&SHANGHAI BANKING CORP LTD. USD.....	NEW ZEALAND.....				294,072	439,168	458,748	XXX
HSBNZ NZD1.....	NEW ZEALAND.....				5,166,843	5,318,742	5,539,755	XXX
HSBC-HK&SHANGHAI BANKING CORP LTD. AUD.....	NEW ZEALAND.....				484,990	489,347	487,644	XXX
JP MORGAN CHASE.....	NEW YORK, NY.....	0.280	22,103		52,108,332	51,545,139	66,718,111	XXX
JP MORGAN PRIV EQ-M.STANLEY.....	NEW YORK, NY.....	0.280	227,136		31,909,885	33,843,905	5,383,561	XXX
JP MORGAN CHASE SINGAPORE BRANCH.....	SAN ANTONIO, TX.....				7,421,673	7,423,023	7,423,004	XXX
JP MORGAN CHASE LONDON BRANCH.....	LONDON.....	0.280	1,176		4,286,018	4,324,658	4,668,271	XXX
NORTHERN TRUST DDA.....	CHICAGO, IL.....				9,145,257	2,317,961	3,408,647	XXX
ROYAL BANK (RES ACCT).....	TORONTO, ON, CAN.....	0.550	36,398		(1,976,348)	(1,010,708)		XXX
ROYAL BANK (USD ACCT).....	TORONTO, ON, CAN.....				35,845,917	53,336,715	16,006,789	XXX
ROYAL BANK (PAYROLL).....	TORONTO, ON, CAN.....					(594,163)		XXX
ROYAL BANK (LOSS PAY).....	TORONTO, ON, CAN.....				22,210,013	54,835,794	48,489,351	XXX
RBC INVESTOR SERVICES.....	TORONTO, ON, CAN.....				896,137			XXX
0199998. Deposits in.....5 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories.....	XXX	XXX	205		(103,688)	208,020	26,812	XXX
0199999. Total Open Depositories.....	XXX	XXX	303,385	0	214,259,887	272,994,052	211,990,709	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	303,385	0	214,259,887	272,994,052	211,990,709	XXX
0499999. Cash in Company's Office.....	XXX	XXX	XXX	XXX	9,122	8,601	7,160	XXX
0599999. Total Cash.....	XXX	XXX	303,385	0	214,269,008	273,002,654	211,997,870	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations							
CANADA GOVT.....		08/04/2016.....	0.494	10/20/2016.....	1,499,615		1,175
CANADA T-BILL.....		08/29/2016.....	0.512	11/17/2016.....	749,507		347
CANADA GOVT.....		09/01/2016.....	0.480	11/03/2016.....	649,714		349
CANADA GOVT.....		09/20/2016.....	0.522	10/04/2016.....	5,349,771		1,356
CANADA T-BILL.....		09/21/2016.....	0.522	10/03/2016.....	64,348,177		9,130
1199999. U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations.....					72,596,784	0	12,357
1799999. Total - U.S. States, Territories and Possessions (Direct and Guaranteed).....					72,596,784	0	12,357
Bonds - U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivision - Issuer Obligations							
HARRIS CNTY TX CULTRUAL EDU FACS FIN REV TX.....		08/17/2016.....	5.000		1,405,000	35,125	
MAINE ST HSG AUTH MTGE PURCHASE ME.....		08/24/2016.....	0.400		2,784,280	4,208	
TAMPA FL HLTH SYS REVENUE FL.....		08/23/2016.....	5.000		1,206,550	21,833	
2599999. U.S. Special Revenue & Special Assessment Obligations - Issuer Obligations.....					5,395,830	61,166	0
3199999. Total - U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations.....					5,395,830	61,166	0
Total Bonds							
7799999. Subtotals - Issuer Obligations.....					77,992,614	61,166	12,357
8399999. Subtotals - Bonds.....					77,992,614	61,166	12,357
Sweep Accounts							
HSBC AUSTRALIA TERM DEPOSIT.....		12/31/2014.....	0.700		6,815,090		42,373
HSBC BRAZIL.....		01/30/1990.....			5,060,496		
J P MORGAN MONEY MARKET FUND.....		03/31/2015.....	0.490		88,174,861		435,907
BANK OF AMERICA AUSTRALIAN TERM DEPOSIT.....		07/01/2015.....	1.890		9,542,775		198,130
BANK OF AMERICA AUSTRALIAN (USD) TERM DEPOSIT.....		07/01/2015.....	0.400		26,432,176		77,227
ANZ AUSTRALIAN TERM DEPOSIT.....		03/31/2015.....	0.250		27,485,199		303,277
8499999. Total - Sweep Accounts.....					163,510,597	0	1,056,914
8699999. Total - Cash Equivalents.....					241,503,211	61,166	1,069,271

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