



QUARTERLY STATEMENT
AS OF MARCH 31, 2017
OF THE CONDITION AND AFFAIRS OF THE
Neighborhood Health Plan of Rhode Island

NAIC Group Code 0000 , 0000 NAIC Company Code 95402 Employer's ID Number 05-0477052
(Current Period) (Prior Period)

Organized under the Laws of Rhode Island , State of Domicile or Port of Entry RI

Country of Domicile United States of America

Licensed as business type: Life, Accident & Health[] Property/Casualty[] Hospital, Medical & Dental Service or Indemnity[]
 Dental Service Corporation[] Vision Service Corporation[] Health Maintenance Organization[X]
 Other[] Is HMO Federally Qualified? Yes[] No[X] N/A[]

Incorporated/Organized 12/09/1993 Commenced Business 12/01/1994

Statutory Home Office 910 Douglas Pike , Smithfield, RI, US 02917
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 910 Douglas Pike
(Street and Number)

Smithfield, RI, US 02917 (401)459-6000
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 910 Douglas Pike , Smithfield, RI, US 02917
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 910 Douglas Pike
(Street and Number)

Smithfield, RI, US 02917 (401)459-6000
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address http://www.nhpri.org/

Statutory Statement Contact Joanne Roux (401)459-6118
(Name) (Area Code)(Telephone Number)(Extension)

jroux@nhpri.org (401)459-6043
(E-Mail Address) (Fax Number)

OFFICERS

Name	Title
Peter Marino	Chief Executive Officer
Frank Meaney	Chief Financial Officer
Francisco Trilla MD	Chief Medical Officer
Shantha Diaz	Chief Operating Officer

OTHERS

Peter Bancroft, Chairman
 Brenda Dowlatshahi, Secretary
 Jane Hayward, Vice Chairman
 Peter Walsh, Treasurer

DIRECTORS OR TRUSTEES

Merrill Thomas	Brenda Dowlatshahi
Raymond Joseph Lavoie Jr.	Christopher Little Esq.
Pablo Rodriguez MD	Jane Hayward
Peter Bancroft CPA	Doris De Los Santos
Peter Walsh	Jeanne LaChance #
William Hochstrasser-Walsh	Dennis Roy
Michael Lichtenstein	Patricia Martinez
Richard Besdine MD	Peter Marino

State of Rhode Island
 County of Providence ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) Peter Marino _____ (Printed Name) 1. Chief Executive Officer _____ (Title)	_____ (Signature) Frank Meaney _____ (Printed Name) 2. Chief Financial Officer _____ (Title)	_____ (Signature) Francisco Trilla, MD _____ (Printed Name) 3. Chief Medical Officer _____ (Title)
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Subscribed and sworn to before me this _____ day of _____, 2017

a. Is this an original filing?
 b. If no, 1. State the amendment number
 2. Date filed
 3. Number of pages attached

Yes[X] No[]

 (Notary Public Signature)

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	100,141,348		100,141,348	99,564,790
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks				
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances)				
4.2 Properties held for the production of income (less \$.....0 encumbrances)				
4.3 Properties held for sale (less \$.....0 encumbrances)				
5. Cash (\$.....114,039,042), cash equivalents (\$.....561,837) and short-term investments (\$.....147,118,445)	261,719,324		261,719,324	208,139,474
6. Contract loans (including \$.....0 premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities	19,316		19,316	4,117,478
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	361,879,987		361,879,987	311,821,742
13. Title plants less \$.....0 charged off (for Title insurers only)				
14. Investment income due and accrued	613,287		613,287	657,918
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	16,455,655		16,455,655	15,705,901
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	401,044		401,044	1,292,994
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	1,855,809	170,431	1,685,378	1,517,702
21. Furniture and equipment, including health care delivery assets (\$.....0)	1,042,984	1,042,984		
22. Net adjustments in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$.....9,009,019) and other amounts receivable	9,720,401	711,382	9,009,019	13,199,574
25. Aggregate write-ins for other-than-invested assets	8,815,455	2,076,050	6,739,405	4,630,587
26. TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	400,784,622	4,000,847	396,783,775	348,826,418
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. TOTAL (Lines 26 and 27)	400,784,622	4,000,847	396,783,775	348,826,418
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Prepaid Premium Tax	6,142,254		6,142,254	4,533,436
2502. Prepaid Expenses	1,940,406	1,940,406		
2503. Receivable from State	597,151		597,151	97,151
2598. Summary of remaining write-ins for Line 25 from overflow page	135,644	135,644		
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	8,815,455	2,076,050	6,739,405	4,630,587

LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$.....0 reinsurance ceded)	134,602,298		134,602,298	119,484,968
2. Accrued medical incentive pool and bonus amounts	3,808,202		3,808,202	4,017,508
3. Unpaid claims adjustment expenses	3,215,531		3,215,531	3,215,531
4. Aggregate health policy reserves, including the liability of \$.....0 for medical loss ratio rebate per the Public Health Service Act	20,833,249		20,833,249	9,939,296
5. Aggregate life policy reserves				
6. Property/casualty unearned premium reserve				
7. Aggregate health claim reserves				
8. Premiums received in advance	110,148,393		110,148,393	88,649,482
9. General expenses due or accrued	16,068,819		16,068,819	14,005,612
10.1 Current federal and foreign income tax payable and interest thereon (including \$.....0 on realized gains (losses))				
10.2 Net deferred tax liability				
11. Ceded reinsurance premiums payable				
12. Amounts withheld or retained for the account of others	1,849,295		1,849,295	1,849,295
13. Remittances and items not allocated				
14. Borrowed money (including \$.....0 current) and interest thereon \$.....0 (including \$.....0 current)				
15. Amounts due to parent, subsidiaries and affiliates				
16. Derivatives				
17. Payable for securities	3,305		3,305	3,268
18. Payable for securities lending				
19. Funds held under reinsurance treaties with (\$.....0 authorized reinsurers, \$.....0 unauthorized reinsurers and \$.....0 certified reinsurers)				
20. Reinsurance in unauthorized and certified (\$.....0) companies				
21. Net adjustments in assets and liabilities due to foreign exchange rates				
22. Liability for amounts held under uninsured plans	1,619,489		1,619,489	4,953,400
23. Aggregate write-ins for other liabilities (including \$.....0 current)	5,809		5,809	5,386
24. Total liabilities (Lines 1 to 23)	292,154,390		292,154,390	246,123,746
25. Aggregate write-ins for special surplus funds	X X X	X X X		
26. Common capital stock	X X X	X X X		
27. Preferred capital stock	X X X	X X X		
28. Gross paid in and contributed surplus	X X X	X X X		
29. Surplus notes	X X X	X X X		
30. Aggregate write-ins for other-than-special surplus funds	X X X	X X X		
31. Unassigned funds (surplus)	X X X	X X X	104,629,385	102,702,671
32. Less treasury stock, at cost:				
32.1 .....0 shares common (value included in Line 26 \$.....0)	X X X	X X X		
32.2 .....0 shares preferred (value included in Line 27 \$.....0)	X X X	X X X		
33. Total capital and surplus (Lines 25 to 31 minus Line 32)	X X X	X X X	104,629,385	102,702,671
34. Total Liabilities, capital and surplus (Lines 24 and 33)	X X X	X X X	396,783,775	348,826,417
DETAILS OF WRITE-INS				
2301. Unclaimed Property Payable	5,690		5,690	5,386
2302. Other Liabilities	119		119	
2303.				
2398. Summary of remaining write-ins for Line 23 from overflow page				
2399. TOTALS (Lines 2301 through 2303 plus 2398) (Line 23 above)	5,809		5,809	5,386
2501.	X X X	X X X		
2502.	X X X	X X X		
2503.	X X X	X X X		
2598. Summary of remaining write-ins for Line 25 from overflow page	X X X	X X X		
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	X X X	X X X		
3001.	X X X	X X X		
3002.	X X X	X X X		
3003.	X X X	X X X		
3098. Summary of remaining write-ins for Line 30 from overflow page	X X X	X X X		
3099. TOTALS (Lines 3001 through 3003 plus 3098) (Line 30 above)	X X X	X X X		

STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member Months	X X X	591,032	539,849	2,231,981
2. Net premium income (including \$.....0 non-health premium income)	X X X	323,159,861	264,898,107	1,119,659,753
3. Change in unearned premium reserves and reserves for rate credits	X X X			
4. Fee-for-service (net of \$.....0 medical expenses)	X X X			
5. Risk revenue	X X X			
6. Aggregate write-ins for other health care related revenues	X X X	500,000		2,231,385
7. Aggregate write-ins for other non-health revenues	X X X			50
8. Total revenues (Lines 2 to 7)	X X X	323,659,861	264,898,107	1,121,891,188
Hospital and Medical:				
9. Hospital/medical benefits		138,325,425	105,026,654	469,484,465
10. Other professional services		62,773,053	47,390,532	217,374,997
11. Outside referrals		44,441,084	38,400,449	157,043,745
12. Emergency room and out-of-area		11,835,213	10,573,247	40,989,636
13. Prescription drugs		37,390,612	28,701,231	124,911,385
14. Aggregate write-ins for other hospital and medical		(5,792,189)	2,020,480	(30,876,656)
15. Incentive pool, withhold adjustments and bonus amounts		915,694	2,798,827	6,629,774
16. Subtotal (Lines 9 to 15)		289,888,892	234,911,420	985,557,346
Less:				
17. Net reinsurance recoveries		(215,802)	570,885	4,069,687
18. Total hospital and medical (Lines 16 minus 17)		290,104,694	234,340,535	981,487,659
19. Non-health claims (net)				
20. Claims adjustment expenses, including \$.....4,546,192 cost containment expenses		8,440,753	3,869,287	27,159,852
21. General administrative expenses		25,897,478	26,934,948	93,717,742
22. Increase in reserves for life and accident and health contracts (including \$.....0 increase in reserves for life only)				
23. Total underwriting deductions (Lines 18 through 22)		324,442,925	265,144,770	1,102,365,253
24. Net underwriting gain or (loss) (Lines 8 minus 23)	X X X	(783,064)	(246,663)	19,525,935
25. Net investment income earned		373,334	266,836	1,249,604
26. Net realized capital gains (losses) less capital gains tax of \$.....0		(115,399)	267,047	315,929
27. Net investment gains or (losses) (Lines 25 plus 26)		257,935	533,883	1,565,533
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$.....0) (amount charged off \$.....0)]			(405,356)	(1,358,596)
29. Aggregate write-ins for other income or expenses				
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	X X X	(525,129)	(118,136)	19,732,872
31. Federal and foreign income taxes incurred	X X X			
32. Net income (loss) (Lines 30 minus 31)	X X X	(525,129)	(118,136)	19,732,872
DETAILS OF WRITE-INS				
0601. EOHHS Incentive Income	X X X	500,000		2,219,398
0602. Grant Revenue	X X X			11,987
0603.	X X X			
0698. Summary of remaining write-ins for Line 6 from overflow page	X X X			
0699. TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above)	X X X	500,000		2,231,385
0701. Miscellaneous Income	X X X			50
0702.	X X X			
0703.	X X X			
0798. Summary of remaining write-ins for Line 7 from overflow page	X X X			
0799. TOTALS (Lines 0701 through 0703 plus 0798) (Line 7 above)	X X X			50
1401. Stop Loss Recoveries from EOHHS		(4,084,585)	(2,641,831)	(15,953,307)
1402. Gain Shares due to EOHHS			5,732,925	
1403. CMS Cost Sharing Reduction Recoveries		(1,707,604)	(1,070,614)	(14,923,349)
1498. Summary of remaining write-ins for Line 14 from overflow page				
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)		(5,792,189)	2,020,480	(30,876,656)
2901.				
2902.				
2903.				
2998. Summary of remaining write-ins for Line 29 from overflow page				
2999. TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above)				

STATEMENT OF REVENUE AND EXPENSES (Continued)

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
CAPITAL & SURPLUS ACCOUNT			
33. Capital and surplus prior reporting year	102,702,672	85,556,050	85,556,049
34. Net income or (loss) from Line 32	(525,129)	(118,136)	19,732,872
35. Change in valuation basis of aggregate policy and claim reserves			
36. Change in net unrealized capital gains (losses) less capital gains tax of \$.....0	88,733	(105,761)	274,551
37. Change in net unrealized foreign exchange capital gain or (loss)			
38. Change in net deferred income tax			
39. Change in nonadmitted assets	2,363,109	246,877	(2,860,800)
40. Change in unauthorized and certified reinsurance			
41. Change in treasury stock			
42. Change in surplus notes			
43. Cumulative effect of changes in accounting principles			
44. Capital Changes:			
44.1 Paid in			
44.2 Transferred from surplus (Stock Dividend)			
44.3 Transferred to surplus			
45. Surplus adjustments:			
45.1 Paid in			
45.2 Transferred to capital (Stock Dividend)			
45.3 Transferred from capital			
46. Dividends to stockholders			
47. Aggregate write-ins for gains or (losses) in surplus			
48. Net change in capital and surplus (Lines 34 to 47)	1,926,713	22,980	17,146,623
49. Capital and surplus end of reporting period (Line 33 plus 48)	104,629,385	85,579,030	102,702,672
DETAILS OF WRITE-INS			
4701.			
4702.			
4703.			
4798. Summary of remaining write-ins for Line 47 from overflow page			
4799. TOTALS (Lines 4701 through 4703 plus 4798) (Line 47 above)			

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	356,347,376	279,935,973	1,025,119,680
2. Net investment income	589,623	509,128	2,019,644
3. Miscellaneous income	500,000		2,231,435
4. TOTAL (Lines 1 to 3)	357,436,999	280,445,101	1,029,370,759
5. Benefit and loss related payments	269,714,512	226,979,552	944,818,629
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	35,608,935	28,478,101	120,002,733
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses)			
10. TOTAL (Lines 5 through 9)	305,323,447	255,457,653	1,064,821,362
11. Net cash from operations (Line 4 minus Line 10)	52,113,552	24,987,448	(35,450,603)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	12,850,484	22,318,526	56,436,308
12.2 Stocks			
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	4,098,203	13	229
12.8 TOTAL investment proceeds (Lines 12.1 to 12.7)	16,948,687	22,318,539	56,436,537
13. Cost of investments acquired (long-term only):			
13.1 Bonds	13,625,369	23,036,667	58,016,800
13.2 Stocks			
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets			
13.6 Miscellaneous applications		38	4,117,496
13.7 TOTAL investments acquired (Lines 13.1 to 13.6)	13,625,369	23,036,705	62,134,296
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	3,323,318	(718,166)	(5,697,759)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(1,857,020)	(3,217,963)	(1,997,774)
17. Net cash from financing and miscellaneous sources (Line 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	(1,857,020)	(3,217,963)	(1,997,774)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	53,579,850	21,051,319	(43,146,136)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	208,139,475	251,285,611	251,285,611
19.2 End of period (Line 18 plus Line 19.1)	261,719,325	272,336,930	208,139,475

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

20.0001				
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EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefit Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Other
		2 Individual	3 Group							
Total Members at end of:										
1. Prior Year	192,678	13,810	595						178,273	
2. First Quarter	200,187	16,633	705						182,849	
3. Second Quarter										
4. Third Quarter										
5. Current Year										
6. Current Year Member Months	591,032	45,556	2,043						543,433	
Total Member Ambulatory Encounters for Period:										
7. Physician	1,648,209	67,608	2,752						1,577,849	
8. Non-Physician	214,403	20,396	830						193,177	
9. Total	1,862,612	88,004	3,582						1,771,026	
10. Hospital Patient Days Incurred	340,010	1,658	68						338,284	
11. Number of Inpatient Admissions	17,526	390	16						17,120	
12. Health Premiums Written (a)	323,739,926	11,115,724	365,593						312,258,609	
13. Life Premiums Direct										
14. Property/Casualty Premiums Written										
15. Health Premiums Earned	323,739,926	11,115,724	365,593						312,258,609	
16. Property/Casualty Premiums Earned										
17. Amount Paid for Provision of Health Care Services	270,390,660	6,118,211	242,390						264,030,059	
18. Amount Incurred for Provision of Health Care Services	289,888,892	7,913,131	269,912						281,705,849	

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$.....0.

CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)**Aging Analysis of Unpaid Claims**

1 Account	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 91 - 120 days	6 Over 120 Days	7 Total
0199999 Individually Listed Claims Unpaid						
0299999 Aggregate Accounts Not Individually Listed - Uncovered						
0399999 Aggregate Accounts Not Individually Listed - Covered	5,984,828	1,080,504	947,121	392,305	696,732	9,101,490
0499999 Subtotals	5,984,828	1,080,504	947,121	392,305	696,732	9,101,490
0599999 Unreported claims and other claim reserves						125,500,808
0699999 Total Amounts Withheld						
0799999 Total Claims Unpaid						134,602,298
0899999 Accrued Medical Incentive Pool And Bonus Amounts						3,808,202

UNDERWRITING AND INVESTMENT EXHIBIT

ANALYSIS OF CLAIMS UNPAID-PRIOR YEAR-NET OF REINSURANCE

	Claims Paid Year to Date		Liability End of Current Quarter		5	6
	1	2	3	4	Claims Incurred in Prior Years (Columns 1+3)	Estimated Claim Reserve and Claim Liability Dec 31 of Prior Year
	On Claims Incurred Prior to January 1 of Current Year	On Claims Incurred During the Year	On Claims Unpaid Dec 31 of Prior Year	On Claims Incurred During the Year		
1. Comprehensive (hospital & medical)	2,449,073	4,088,368	5,017,164	5,360,410	7,466,237	8,635,125
2. Medicare Supplement						
3. Dental only						
4. Vision only						
5. Federal Employees Health Benefits Plan						
6. Title XVIII - Medicare						
7. Title XIX - Medicaid	71,552,110	191,391,911	12,979,642	111,245,082	84,531,752	110,849,843
8. Other health						
9. Health subtotal (Lines 1 to 8)	74,001,183	195,480,279	17,996,806	116,605,492	91,997,989	119,484,968
10. Healthcare receivables (a)	4,153,611	4,825,922			4,153,611	13,569,741
11. Other non-health						
12. Medical incentive pools and bonus amounts	1,125,000		2,892,508	915,694	4,017,508	4,017,508
13. Totals (Lines 9 - 10 + 11 + 12)	70,972,572	190,654,357	20,889,314	117,521,186	91,861,886	109,932,735

(a) Excludes \$.....740,868 loans or advances to providers not yet expensed.

Notes to Financial Statement

1. Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying financial statements of Neighborhood Health Plan of Rhode Island (the "Company" or "Neighborhood") have been prepared in conformity with accounting practices prescribed or permitted by the state of Rhode Island for determining and reporting the financial conditions and results of operations of an insurance company for determining its solvency under Rhode Island Insurance law. The National Association of Insurance Commissioners ("NAIC") Accounting Practices and Procedures Manual, ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the state of Rhode Island.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Rhode Island is shown below:

		SSAP #	F/S Page	F/S Line #	2017	2016
<u>NET INCOME</u>						
(1)	State basis (Page 4, Line 32, Columns 2 & 3)				(525,129)	19,732,872
(2)	State Prescribed Practices that increase/(decrease) NAIC SAP:					
(201)						
(299)	Total				0	0
(3)	State Permitted Practices that increase/(decrease) NAIC SAP:					
(301)						
(399)	Total				0	0
(4)	NAIC SAP (1-2-3=4)				(525,129)	19,732,872
<u>SURPLUS</u>						
(5)	State basis (Page 3, Line 33, Columns 3 & 4)				104,629,385	102,702,671
(6)	State Prescribed Practices that increase/(decrease) NAIC SAP:					
(601)						
(699)	Total				0	0
(7)	State Permitted Practices that increase/(decrease) NAIC SAP:					
(701)						
(799)	Total				0	0
(8)	NAIC SAP (5-6-7=8)				104,629,385	102,702,671

Notes to Financial Statement

B. Use of Estimates in the Preparation of the Financial Statements.

No Material Change

C. Accounting Policy

(1) – (5) – No Material Change

(6) The Company had no loan-backed securities.

(7) – (13) - No Material Change

D. Going Concern

None

2. Accounting Changes and Corrections of Errors

No Material Change

3. Business Combinations and Goodwill

No Material Change

4. Discontinued Operations

No Material Change

5. Investments

A. Mortgage Loans – No Material Change

B. Debt Restructuring – No Material Change

C. Reverse Mortgages – No Material Change

D. Loan-Backed Securities – None

E. Repurchase Agreements

(1) Policy for requiring collateral or other security – No Material Change

(2) Carrying amount and classification of both those assets and associated liabilities – No Material Change

(3) Collateral accepted that it is permitted by contract or custom to sell or repledge:

a. Aggregate amount of contractually obligated open collateral positions – No Material Change

b. Fair value of that collateral and of the portion of that collateral that it has sold or repledged – None

c. Information about the sources and uses of that collateral – No Material Change

(4) Aggregate value of the reinvested collateral which is “one-line” reported and the aggregate reinvested collateral which is reported in the investment schedules – No Material Change

(5) Reinvestment of the cash collateral and any securities which it or its agent receives as collateral that can be sold or repledged – No Material Change

Notes to Financial Statement

(6) Collateral accepted that it is not permitted by contract or custom to sell or repledge – No Material Change

(7) Collateral for transactions that extend beyond one year from the reporting date – No Material Change

F. Real Estate – No Material Change

G. Low-income housing tax credits (LIHTC) – No Material Change

H. Restricted Assets – No Material Change

I. Working Capital Finance Investments

(2) Aggregate Book/Adjusted Carrying Value – None

(3) Events of Default – None

J. Offsetting and Netting of Assets and Liabilities – None

K. Structured Notes – No Material Change

L. 5* Securities – No Material Change

M. Short Sales – No Material Change

N. Prepayment Penalty and Acceleration Fees – No Material Change

6. Joint Ventures, Partnerships and Limited Liability Companies

No Material Change

7. Investment Income

No Material Change

8. Derivative Instruments

No Material Change

9. Income Taxes

No Material Change

10. Information Concerning Parent, Subsidiaries and Affiliates

A, B, & C - No Material Change

D. Amounts Due from or to Related Parties - No Material Change

E. Guarantees - No Material Change

F. Material management contracts – No Material Change

G. Common Control - No Material Change

H. Deductions in Value - No Material Change

I. SCA that exceed 10% of Admitted Assets - No Material Change

J. Investments in SCAs - No Material Change

Notes to Financial Statement

K. Foreign Subsidiary - No Material Change

L. Downstream Noninsurance Holding Company - No Material Change

M. Investments in SCAs – No Material Change

N. Investments in SCAs – No Material Change

11. Debt

A. Debt - No Material Change

B. FHLB (Federal Home Loan Bank) Agreements - None

12. Retirement Plans, Deferred Compensation, Post-Employment Benefits, Compensated Absences and other Postretirement Benefit Plans.

A. Defined Benefit Plan

(1) Change in benefit obligation – No Material Change

(2) Change in plan assets- No Material Change

(3) Funded status - No Material Change

(4) Components of net periodic benefit cost - None

(5) The amount included in unassigned funds (surplus) for the period arising from a change in the additional minimum pension liability recognized - No Material Change

(6) Amounts in unassigned funds (surplus expected to be recognized in the next fiscal year as components of net periodic benefit cost - No Material Change

(7) Amounts in unassigned funds (surplus) that have not been recognized as components of net periodic benefit cost - No Material Change

(8) Weighted-average assumptions used to determine net period benefit cost - No Material Change

(9) The amount of accumulated benefit obligation for defined benefit pension plans - No Material Change

(10) – (11) The defined benefit pension plan asset allocation as of the measurement date, and the target asset allocation, presented as a percentage of total plan assets - No Material Change

(12) Estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years– No Material Change

(13) Regulatory contribution requirements – No Material Change

(14) – (21) – No Material Change.

B. Investment Policies and Strategies – No Material Change

C. Plan Assets – No Material Change

D. Long-term Rate-of-return-on-assets Assumption - No Material Change

E. Defined Contribution Plans – No Material Change

F. Multi-Employer Plan – No Material Change

Notes to Financial Statement

- G. Consolidated/Holding Company Plans – No Material Change
- H. Post-Employment Benefits and Compensated Absences – No Material Change
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) – No Material Change

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

- (1) – (11) - No Material Change
- (12) – (13) - No Material Change

14. Contingencies

No Material Change

15. Leases

- A. Lessee Operating Leases - No Material Change
- B. (1) Lessor Leases – No Material Change
 - (2) Leveraged Leases - No Material Change

16. Information about Financial Instruments with off-balance sheet risk and financial instruments with concentrations of credit risk.

No Material Change

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities.

- A. Transfers of Receivables reported as Sales – No Material Change
- B. Transfer and Servicing of Financial Assets
 - (1) Description of loaned securities – No Material Change
 - (2) Servicing Assets and Liabilities
 - a. Risks inherent in servicing assets and servicing liabilities – None
 - b. Amount of contractually specified servicing fees, late fees and ancillary fees earned for each period – None
 - c. Assumptions used to estimate the fair value – None
 - (3) Servicing assets and servicing liabilities are subsequently measured at fair value – No Material Change
 - (4) For securitizations, asset-backed financing arrangements, and similar transfers accounted for as sales when the transferor has continuing involvement (as defined in the glossary of the Accounting Practices & Procedures Manual) with the transferred financial assets:
 - a. Each income statement presented – None
 - b. Each statement of financial position presented, regardless of when the transfer occurred – None

Notes to Financial Statement

(5) Transfers of financial assets accounted for as secured borrowing value – No Material Change

(6) Transfers of receivables with recourse – No Material Change

(7) Securities underlying repurchase and reverse repurchase agreements – No Material Change

C. Wash Sales – None

18. Gain or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans.

No Material Change

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators.

No Material Change

20. Fair Value Measurements**A. Fair Market Value at Reporting Date**

(1) Fair Value Measurements at reporting date: During the year of 2017, Neighborhood did not report any assets or liabilities at fair value by using Level 1, level 2 and level 3 measures after initial recognition. Level 1 measurement is the unadjusted quoted price for identical assets or liabilities in active markets accessible at the measurement date, Level 2 measurement requires significant other observable inputs, and Level 3 requires significant unobservable inputs. Neighborhood's investments, comprised principally of bonds, are recorded at amortized cost.

(2) Fair Value Measurements in (Level 3) of the Fair Value - None

(3) The Company's policy for determining when transfers between levels are recognized is determined at the end of the reporting period.

(4) The valuation techniques and inputs used in the fair value measurement Level 2: The fair value of most securities is priced automatically through Neighborhood's primary pricing vendor: Interactive Data Pricing and Reference Data, Inc., and other industry leading pricing sources like Bloomberg and PricingDirect Inc. In the event an automated price is not available from pricing vendors, other pricing sources, like investment managers and brokers, are used to ensure accurate and timely pricing.

The valuation techniques and inputs used in the fair value measurement Level 3 - Not Applicable.

(5) Derivative assets and liabilities- None

B. Fair Value Information under SSAP No. 100 combined with Fair Value information Under Other Account Pronouncements – None**C. Aggregate Fair Value of All Financial Instruments**

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	\$99,847,025	\$100,141,348	\$45,162,851	\$54,684,174		
Short-term Investments	\$147,097,238	\$147,118,445	\$48,384,228	\$98,713,010		
Cash Equivalents	\$561,808	\$561,836	\$561,808			

Notes to Financial Statement

D. Not Practicable to Estimate Fair Value - None

21. Other Items

- A. Unusual or Infrequent Items – No Material Change
- B. Troubled Debt Restructuring – No Material Change
- C. Other Disclosures – No Material Change
- D. Business Interruption Insurance Recoveries - No Material Change
- E. State Transferable and Nontransferable Tax Credits - No Material Change
- F. Subprime Related Risk Exposure – No Material Change
- G. Retained Assets - No Material Change
- H. Insurance Linked Securities – No Material Change

22. Events Subsequent

Type I. – Recognized Subsequent Events

No Material Change

Type II. – Nonrecognized Subsequent Events

No Material Change

23. Reinsurance

No Material Change

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

- A. Estimates accrued retrospective premium adjustments – No Material Change
- B. Accrued retrospective premium – No Material Change.
- C. Net premiums written subject to retrospective rating features – No Material Change.
- D. Medical loss ratio rebates required pursuant to the Public Health Service Act – No Material Change
- E. Risk-Sharing Provisions of the Affordable Care Act (ACA)
 - (1) Did the reporting entity write accident and health insurance premium that is subject to the Affordable Care Act risk-sharing provisions (YES/NO)? Yes

Notes to Financial Statement**(2) Impact of Risk-Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year**

	<u>AMOUNT</u>
a. Permanent ACA Risk Adjustment Program	
Assets	
1.Premium adjustments receivable due to ACA Risk Adjustment	0
Liabilities	
2. Risk adjustment user fees payable for ACA Risk Adjustment	6,044
3.Premium adjustments payable due to ACA Risk Adjustment	14,656,351
Operations (Revenue & Expense)	
4.Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	(3,753,179)
5.Reported in expenses as ACA risk adjustment user fees (incurred/paid)	2,075
b. Transitional ACA Reinsurance Program	
Assets	
1.Amounts recoverable for claims paid due to ACA Reinsurance	284,875
2.Amounts recoverable for claims unpaid due to ACA Reinsurance (Contra Liability)	0
3.Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	0
Liabilities	
4.Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium	28,745
5.Ceded reinsurance premiums payable due to ACA Reinsurance	0
6.Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance	0
Operations (Revenue & Expense)	
7.Ceded reinsurance premiums due to ACA Reinsurance	28,287
8.Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	(176,841)
9.ACA Reinsurance contributions – not reported as ceded premium	28,745
c. Temporary ACA Risk Corridors Program	
Assets	
1.Accrued retrospective premium due to ACA Risk Corridors	0
Liabilities	
2.Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	70,863
Operations (Revenue & Expense)	
3.Effect of ACA Risk Corridors on net premium income (paid/received)	0
4.Effect of ACA Risk Corridors on change in reserves for rate credits	0

Notes to Financial Statement

- (3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance.

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
	1	2	3	4	Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances	Ref	Cumulative Balance from Prior Years (Col 1 - 3 +7)	Cumulative Balance from Prior Years (Col 2 - 4 +8)
					5	6	7	8			
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)		Receivable	(Payable)
a. Permanent ACA Risk Adjustment Program											
1. Premium adjustments receivable	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	A	\$0	\$0
2. Premium adjustments payable	\$0	\$7,227,174	\$0	\$1,028,348	\$0	\$6,198,826	\$0	\$4,704,346	B	\$0	\$10,903,172
3. Subtotal ACA Permanent Risk Adjustment Program	\$0	\$7,227,174	\$0	\$1,028,348	\$0	\$6,198,826	\$0	\$4,704,346		\$0	\$10,903,172
b. Transitional ACA Reinsurance Program											
1. Amounts recoverable for claims paid	\$625,366	\$0	\$1,369,615	\$0	\$(744,249)	\$0	\$1,029,125	\$0	C	\$284,876	\$0
2. Amounts recoverable for claims unpaid (contra liability)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	D	\$0	\$0
3. Amounts receivable relating to uninsured plans	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	E	\$0	\$0
4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	F	\$0	\$0
5. Ceded reinsurance premiums payable	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	G	\$0	\$0
6. Liability for amounts held under uninsured plans	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	H	\$0	\$0
7. Subtotal ACA Transitional Reinsurance Program	\$625,366	\$0	\$1,369,615	\$0	\$(744,249)	\$0	\$1,029,125	\$0		\$284,876	\$0
c. Temporary ACA Risk Corridors Program											
1. Accrued retrospective premium	\$1,544,405	\$0	\$1,544,405	\$0	\$0	\$0	\$0	\$0	I	\$0	\$0
2. Reserve for rate credits or policy experience rating refunds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	J	\$0	\$0
3. Subtotal ACA Risk Corridors Program	\$1,544,405	\$0	\$1,544,405	\$0	\$0	\$0	\$0	\$0		\$0	\$0
d. Total for ACA Risk Sharing Provisions	\$2,169,771	\$7,227,174	\$2,914,020	\$1,028,348	\$(744,249)	\$6,198,826	\$1,029,125	\$4,704,346		\$284,876	\$10,963,172

Explanations of Adjustments

A
B. Adjusted amount based on further development.
C. Adjusted amount based on further claim development.
D
E
F
G
H
I
J

Notes to Financial Statement**Roll Forward of ACA Risk Corridor Asset and Liability Balances**

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments		Ref	Unsettled Balances as of Reporting Date	
					Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col 1 - 3 +7)	Cumulative Balance from Prior Years (Col 2 - 4 +8)
	1	2	3	4	5	6	7	8		9	10
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)		Receivable	(Payable)
2014 Program Benefit Year Risk Corridor	0	0	0	0	0	0	0	0		0	0
2015 Program Benefit Year Risk Corridor	\$1,544,405	0	\$1,544,405	0	0	0	0	0		0	0
2016 Program Benefit Year Risk Corridor	0	0	0	0	0	0	0	0		0	0

ACA Risk Corridor Receivable:

Program Benefit Year	2014	2015	2016
Estimated amount to be filed or final amounts filed with federal agency	0	\$1,544,405	0
Amounts impaired or amounts not accrued for other reasons (not withstanding collectability concerns)	0	0	0
Amounts received from federal agency	0	\$1,544,405	0
Asset balance gross of nonadmission	0	0	0
Nonadmitted amounts	0	0	0
Net admitted assets	0	0	0

25. Change in Incurred Claims and Claims Adjustment Expenses

Reserves as of December 31, 2016 were \$126,718,007. As of March 31, 2017, \$78,341,714 has been paid for incurred claims and claims adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$20,889,314 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$27,486,979 favorable prior-year development since December 31, 2016 to March 31, 2017. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

26. Intercompany Pooling Arrangements

No Material Change

27. Structured Settlements

No Material Change

28. Health Care Receivables

No Material Change

29. Participating Policies

No Material Change

30. Premium Deficiency Reserves

No Material Change

31. Anticipated Salvage and Subrogation

No Material Change

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes[] No[X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes[] No[] N/A[X]

- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes[] No[X]
- 2.2 If yes, date of change:

- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes[] No[X]
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes[] No[X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes:

- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes[] No[X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes[] No[] N/A[X]
If yes, attach an explanation.

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2013
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2013
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 11/21/2014
- 6.4 By what department or departments?
Rhode Island Department of Business Regulation, Insurance Division
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes[] No[] N/A[X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes[] No[X] N/A[]

- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes[] No[X]
- 7.2 If yes, give full information

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes[] No[X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes[] No[X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	Yes[] No[X]	Yes[] No[X]	Yes[] No[X]	Yes[] No[X]

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes[X] No[]
 - (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - (c) Compliance with applicable governmental laws, rules and regulations;
 - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes[] No[X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes[] No[X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes[] No[X]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes[] No[X]
- 11.2 If yes, give full and complete information relating thereto:

- 12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
- 13. Amount of real estate and mortgages held in short-term investments: \$ 0

GENERAL INTERROGATORIES (Continued)

INVESTMENT

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?
 14.2 If yes, please complete the following:

Yes No

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds		
14.22 Preferred Stock		
14.23 Common Stock		
14.24 Short-Term Investments		
14.25 Mortgages Loans on Real Estate		
14.26 All Other		
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)		
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above		

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?
 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
 If no, attach a description with this statement.

Yes No
 Yes No N/A

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2
 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2
 16.3 Total payable for securities lending reported on the liability page

\$ 0
 \$ 0
 \$ 0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?
 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

Yes No

1 Name of Custodian(s)	2 Custodian Address
.....

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Comerica Bank	411 West Lafayette, Detroit, MI 48226	Not all provisions related to safeguards and controls were included in Custodial Agreement
RBS Citizens Bank	One Citizens Plaza, Providence, RI 02903	Not all provisions related to safeguards and controls were included in Custodial Agreement

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?
 17.4 If yes, give full and complete information relating thereto:

Yes No

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [" that have access to the investment accounts"; " handle securities"]

1 Name of Firm or Individual	2 Affiliation
Income Research & Management	U
RBS Citizens Bank - Private Wealth	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets?

Yes No

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets?

Yes No

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

GENERAL INTERROGATORIES (Continued)

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
104863	Income Research & Management RBS Citizens Bank - Private Wealth	DRMSV1Q0EKMEXLAU1P80 ..	SEC Inv Mgr, not a registered Investment Advisor	DS NO

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?

Yes[X] No[]

18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 2 - HEALTH

1. Operating Percentages:	
1.1 A&H loss percent	..... 91.178%
1.2 A&H cost containment percent	..... 1.407%
1.3 A&H expense percent excluding cost containment expenses	..... 9.219%
2.1 Do you act as a custodian for health savings accounts?	Yes[] No[X]
2.2 If yes, please provide the amount of custodial funds held as of the reporting date.	\$..... 0
2.3 Do you act as an administrator for health savings accounts?	Yes[] No[X]
2.4 If yes, please provide the balance of the funds administered as of the reporting date.	\$..... 0

SCHEDULE S - CEDED REINSURANCE
Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Reinsurer	8 Certified Reinsurer Rating (1 through 6)	9 Effective Date of Certified Reinsurer Rating
Accident and Health - Non-affiliates								
27855	36-2781080	01/01/2017	ZURICH AMER INS CO OF IL	IL	SSL/A/I	Authorized		

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

State, Etc.		Direct Business Only							
		1 Active Status	2 Accident and Health Premiums	3 Medicare Title XVIII	4 Medicaid Title XIX	5 Federal Employees Health Benefits Program Premiums	6 Life and Annuity Premiums and Other Considerations	7 Property/Casualty Premiums	8 Total Columns 2 Through 7	9 Deposit-Type Contracts
1.	Alabama (AL)	N							
2.	Alaska (AK)	N							
3.	Arizona (AZ)	N							
4.	Arkansas (AR)	N							
5.	California (CA)	N							
6.	Colorado (CO)	N							
7.	Connecticut (CT)	N							
8.	Delaware (DE)	N							
9.	District of Columbia (DC)	N							
10.	Florida (FL)	N							
11.	Georgia (GA)	N							
12.	Hawaii (HI)	N							
13.	Idaho (ID)	N							
14.	Illinois (IL)	N							
15.	Indiana (IN)	N							
16.	Iowa (IA)	N							
17.	Kansas (KS)	N							
18.	Kentucky (KY)	N							
19.	Louisiana (LA)	N							
20.	Maine (ME)	N							
21.	Maryland (MD)	N							
22.	Massachusetts (MA)	N							
23.	Michigan (MI)	N							
24.	Minnesota (MN)	N							
25.	Mississippi (MS)	N							
26.	Missouri (MO)	N							
27.	Montana (MT)	N							
28.	Nebraska (NE)	N							
29.	Nevada (NV)	N							
30.	New Hampshire (NH)	N							
31.	New Jersey (NJ)	N							
32.	New Mexico (NM)	N							
33.	New York (NY)	N							
34.	North Carolina (NC)	N							
35.	North Dakota (ND)	N							
36.	Ohio (OH)	N							
37.	Oklahoma (OK)	N							
38.	Oregon (OR)	N							
39.	Pennsylvania (PA)	N							
40.	Rhode Island (RI)	L	11,481,317		312,258,609			323,739,926	
41.	South Carolina (SC)	N							
42.	South Dakota (SD)	N							
43.	Tennessee (TN)	N							
44.	Texas (TX)	N							
45.	Utah (UT)	N							
46.	Vermont (VT)	N							
47.	Virginia (VA)	N							
48.	Washington (WA)	N							
49.	West Virginia (WV)	N							
50.	Wisconsin (WI)	N							
51.	Wyoming (WY)	N							
52.	American Samoa (AS)	N							
53.	Guam (GU)	N							
54.	Puerto Rico (PR)	N							
55.	U.S. Virgin Islands (VI)	N							
56.	Northern Mariana Islands (MP)	N							
57.	Canada (CAN)	N							
58.	Aggregate other alien (OT)	X X X							
59.	Subtotal	X X X	11,481,317		312,258,609			323,739,926	
60.	Reporting entity contributions for Employee Benefit Plans	X X X							
61.	Total (Direct Business)	(a) 1	11,481,317		312,258,609			323,739,926	
DETAILS OF WRITE-INS									
58001.		X X X							
58002.		X X X							
58003.		X X X							
58998.	Summary of remaining write-ins for Line 58 from overflow page	X X X							
58999.	TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	X X X							

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

15 Schedule Y - Part 1 NONE

16 Schedule Y Part 1A - Detail of Insurance Holding Company System NONE

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

RESPONSE

1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?

No

Explanations:

Bar Codes:

Medicare Part D Coverage Supplement



95402201736500001

2017

Document Code: 365

OVERFLOW PAGE FOR WRITE-INS**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1197. Summary of remaining write-ins for Line 11 (Lines 1104 through 1196)				
2504. Deposits	91,504	91,504		
2505. Other Receivables	44,140	44,140		
2597. Summary of remaining write-ins for Line 25 (Lines 2504 through 2596)	135,644	135,644		

STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date		3 Prior Year To Date Total	4 Prior Year Ended December 31 Total
	1 Uncovered	2 Total		
0604.	X X X			
0697. Summary of remaining write-ins for Line 6 (Lines 0604 through 0696)	X X X			
0797. Summary of remaining write-ins for Line 7 (Lines 0704 through 0796)	X X X			
1497. Summary of remaining write-ins for Line 14 (Lines 1404 through 1496)				
2997. Summary of remaining write-ins for Line 29 (Lines 2904 through 2996)				

STATEMENT AS OF **March 31, 2017** OF THE **Neighborhood Health Plan of Rhode Island**
SCHEDULE A - VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points		
9. Total foreign exchange change in book value/recorded investment		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	99,564,790	98,261,733
2. Cost of bonds and stocks acquired	13,625,369	58,016,800
3. Accrual of discount	19,828	60,628
4. Unrealized valuation increase (decrease)	88,734	274,551
5. Total gain (loss) on disposals	(115,403)	315,700
6. Deduct consideration for bonds and stocks disposed of	12,850,484	56,436,308
7. Deduct amortization of premium	191,487	928,314
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	100,141,348	99,564,790
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	100,141,348	99,564,790

SCHEDULE D - PART 1B

**Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation**

	1	2	3	4	5	6	7	8
NAIC Designation	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	243,230,402	60,773,032	56,193,488	(88,194)	247,721,751			243,230,402
2. NAIC 2 (a)								
3. NAIC 3 (a)								
4. NAIC 4 (a)								
5. NAIC 5 (a)		99,836		43	99,879			
6. NAIC 6 (a)								
7. Total Bonds	243,230,402	60,872,868	56,193,488	(88,151)	247,821,630			243,230,402
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds & Preferred Stock	243,230,402	60,872,868	56,193,488	(88,151)	247,821,630			243,230,402

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....147,680,282; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0

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SCHEDULE DA - PART 1**Short - Term Investments**

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals	147,118,445	X X X	147,136,433	93,788	27,340

SCHEDULE DA - Verification**Short-Term Investments**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	143,517,635	146,961,135
2. Cost of short-term investments acquired	46,165,216	152,457,441
3. Accrual of discount	5,830	22,685
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	75	210
6. Deduct consideration received on disposals	42,558,822	155,859,111
7. Deduct amortization of premium	11,490	64,725
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	147,118,445	143,517,635
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	147,118,445	143,517,635

SI04 Schedule DB - Part A Verification NONE

SI04 Schedule DB - Part B Verification NONE

SI05 Schedule DB Part C Section 1 NONE

SI06 Schedule DB Part C Section 2 NONE

SI07 Schedule DB - Verification NONE

SCHEDULE E - Verification
(Cash Equivalents)

		1	2
		Year To Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	147,976	.....
2.	Cost of cash equivalents acquired	1,082,283	620,568
3.	Accrual of discount	434	83
4.	Unrealized valuation increase (decrease) .....	.....	.....
5.	Total gain (loss) on disposals	(71)	18
6.	Deduct consideration received on disposals	668,784	472,693
7.	Deduct amortization of premium .....	.....	.....
8.	Total foreign exchange change in book/adjusted carrying value .....	.....	.....
9.	Deduct current year's other-than-temporary impairment recognized .....	.....	.....
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	561,837	147,976
11.	Deduct total nonadmitted amounts .....	.....	.....
12.	Statement value at end of current period (Line 10 minus Line 11)	561,837	147,976

E01 Schedule A Part 2 NONE

E01 Schedule A Part 3 NONE

E02 Schedule B Part 2 NONE

E02 Schedule B Part 3 NONE

E03 Schedule BA Part 2 NONE

E03 Schedule BA Part 3 NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments									
83162CYH0	SBAP 1720B CTF - ABS		02/09/2017	VARIOUS	X X X	157,000	157,000		1
912828N63	UNITED STATES TREASURY		01/09/2017	Not Provided	X X X	99,820	100,000	547	1
912828P46	UNITED STATES TREASURY		01/27/2017	NOMURA SECURITIES/FIXED INCOME	X X X	577,821	621,000	4,662	1
912828SH4	UNITED STATES TREASURY		03/10/2017	Not Provided	X X X	100,012	100,000	49	1
912828T34	UNITED STATES TREASURY		01/13/2017	Goldman Sachs	X X X	573,349	594,000	2,001	1
912828UL2	UNITED STATES TREASURY		01/09/2017	Not Provided	X X X	99,648	100,000	609	1
912828V49	UNITED STATES TREASURY		02/01/2017	VARIOUS	X X X	633,267	634,915	111	1
912828V72	UNITED STATES TREASURY		03/29/2017	VARIOUS	X X X	2,420,549	2,433,000	5,078	1
912828V98	UNITED STATES TREASURY		03/29/2017	VARIOUS	X X X	1,640,581	1,686,000	3,251	1
912828WD8	UNITED STATES TREASURY		01/24/2017	MORGAN STANLEY DEAN WITTER	X X X	554,974	554,000	1,683	1
0599999 Subtotal - Bonds - U.S. Governments					X X X	6,857,021	6,979,915	17,991	X X X
Bonds - U.S. Special Revenue, Special Assessment									
313381P25	FEDERAL HOME LOAN BANKS		01/09/2017	Not Provided	X X X	99,052	100,000	69	1
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					X X X	99,052	100,000	69	X X X
Bonds - Industrial and Miscellaneous (Unaffiliated)									
07330NAQ8	BRANCH BANKING AND TRUST CO		01/23/2017	MORGAN STANLEY DEAN WITTER	X X X	249,828	250,000		1FE
084670BR8	BERKSHIRE HATHAWAY FINANCE CORP		03/28/2017	Wells Fargo	X X X	135,108	135,000	165	1FE
12625KAD7	COMM 13CRE8 A4 - CMBS		03/28/2017	Credit Suisse First Boston	X X X	157,530	153,000	425	1FM
17325FAA6	CITIBANK NA		03/13/2017	CITIGROUP GLOBAL MARKETS INC.	X X X	748,386	749,000		1FE
210795PZ7	UNITED AIRLINES INC		03/06/2017	CITIGROUP GLOBAL MARKETS INC.	X X X	368,906	353,443	6,030	1FE
210795QB9	UNITED AIRLINES INC		03/14/2017	BAIRD (ROBERT W.) & CO. INC.	X X X	370,251	359,213	5,508	1FE
34531EAE6	FORDO 17A A4 - ABS		01/18/2017	CITIGROUP GLOBAL MARKETS INC.	X X X	139,977	140,000		1FE
43814TAD4	HAROT 171 A4 - ABS		03/21/2017	MLPFS INC FIXED INCOME	X X X	398,973	399,000		1FE
47787XAC1	JDOT 2017 A3 - ABS		02/22/2017	MLPFS INC FIXED INCOME	X X X	499,929	500,000		1FE
594918BJ2	MICROSOFT CORP		02/23/2017	CITIGROUP GLOBAL MARKETS INC.	X X X	562,268	560,000	5,590	1FE
61762DAV3	MSBAM 13C9 A3 - CMBS		03/21/2017	CITIGROUP GLOBAL MARKETS INC.	X X X	626,796	623,000	1,128	1FE
833034AK7	SNAP-ON INC		02/15/2017	CHASE SECURITIES	X X X	371,617	372,000	34	1FE
89236TCZ6	TOYOTA MOTOR CREDIT CORP	C	01/19/2017	SG COWEN SECURITIES CORP	X X X	775,006	791,000	4,425	1FE
90269GAC5	UBSCM 12C1 A3 - CMBS		02/22/2017	BARCLAYS CAPITAL INC FIXED INC	X X X	39,018	37,380	92	1FM
92890NAU3	WFCM 12C10 A3 - CMBS		01/24/2017	Credit Suisse First Boston	X X X	21,318	21,000	44	1FM
92936JBB9	WFRBS 11C5 A4 - CMBS		01/09/2017	Wells Fargo	X X X	51,837	49,000	55	1FM
94983BAT6	WFMB5 064 2A2 - CMO/RMBS		03/10/2017	Not Provided	X X X	99,836	100,000	138	5FM
98161FAE5	WOLS 16A A4 - ABS		02/01/2017	CHASE SECURITIES	X X X	1,052,712	1,059,000	474	1FE
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					X X X	6,669,295	6,651,035	24,107	X X X
8399997 Subtotal - Bonds - Part 3					X X X	13,625,369	13,730,950	42,166	X X X
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
8399999 Subtotal - Bonds					X X X	13,625,369	13,730,950	42,166	X X X
8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
9799998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
9899999 Subtotal - Preferred and Common Stocks					X X X	X X X	X X X	X X X	X X X
9999999 Total - Bonds, Preferred and Common Stocks					X X X	13,625,369	X X X	42,166	X X X

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues0.

QE04

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n Date	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.								
594918BB9	MICROSOFT CORP		02/23/2017	CITIGROUP GLOBAL					577,284						577,297		(9,487)	(9,487)	8,497	02/12/2025	1FE	
594918BJ2	MICROSOFT CORP		03/10/2017	MARKETS INC.	X X X	567,810	578,000	577,139							562,262		(5,588)	(5,588)	6,417	11/03/2025	1FE	
833034AK7	SNAP-ON INC		03/10/2017	BNY CAPITAL MARKETS, INC.	X X X	556,674	560,000	562,268							371,619		(1,514)	(1,514)	811	03/01/2027	1FE	
841215AA4	SOUTHAVEN COMBINED CYCLE			RAYMOND JAMES/FI	X X X	370,105	372,000	371,617														
84474YAA4	GENERATION LLC		02/15/2017	Paydown	X X X	8,053	8,053	8,366	8,350	(297)			(297)		8,053					08/15/2033	1FE	
89233P5S1	SOUTHWEST AIRLINES CO		02/01/2017	Paydown	X X X	11,047	11,047	12,633	11,895	(849)			(849)		11,047				340	02/01/2024	1FE	
90269GAC5	UBSCM 12C1 A3 - CMBS		01/12/2017	Maturity @ 100.0	X X X	640,000	640,000	658,208	640,212	(212)			(212)		640,000				6,560	01/12/2017	1FE	
90783WAA1	UNP 061 1 - ABS		03/01/2017	Paydown	X X X	6,927	6,927	7,357	7,254	(414)			(414)		6,927		0	0	19	05/12/2045	1FM	
92938CAB3	WFRBS 13C15 A2 - CMBS		01/02/2017	Paydown	X X X	9,912	9,912	11,522	11,450	(1,538)			(1,538)		9,912					07/02/2030	1FE	
92978QCB1	WBCMT 07C30 A5 - CMBS		03/01/2017	Paydown	X X X	6,722	6,722	6,924	6,815	(93)			(93)		6,722		0	0	18	08/17/2046	1FM	
			01/18/2017	Paydown	X X X	52,528	52,528	57,980	52,811	(283)			(283)		52,528		0	0	234	12/15/2043	1FM	
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	6,447,268	6,462,084	6,667,844	5,601,137	(21,070)			(21,070)		6,514,049		(66,781)	(66,781)	61,738		X X X	
8399997	Subtotal - Bonds - Part 4				X X X	12,850,484	12,907,377	13,181,582	11,593,912	(17,330)			(46,867)		12,965,886		(115,403)	(115,403)	97,594		X X X	
8399998	Summary Item from Part 5 for Bonds (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
8399999	Subtotal - Bonds				X X X	12,850,484	12,907,377	13,181,582	11,593,912	(17,330)			(46,867)		12,965,886		(115,403)	(115,403)	97,594		X X X	
8999998	Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
9799998	Summary Item from Part 5 for Common Stocks (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
9899999	Subtotal - Preferred and Common Stocks				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
9999999	Total - Bonds, Preferred and Common Stocks				X X X	12,850,484	X X X	13,181,582	11,593,912	(17,330)			(46,867)		12,965,886		(115,403)	(115,403)	97,594		X X X	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues0.

QE05.1

E06 Schedule DB Part A Section 1 NONE

E07 Schedule DB Part B Section 1 NONE

E08 Schedule DB Part D Section 1 NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged By Reporting Entity NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged To Reporting Entity NONE

E10 Schedule DL - Part 1 - Securities Lending Collateral Assets NONE

E11 Schedule DL - Part 2 - Securities Lending Collateral Assets NONE

SCHEDULE E - PART 1 - CASH**Month End Depository Balances**

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
						6 First Month	7 Second Month	8 Third Month	
open depositories									
Bank of America - Operating ..	Providence, RI					45,718,540	71,903,167	128,105,220	X X X
Bank of America - A/P	Providence, RI					(715,538)	(1,911,774)	(14,046,057)	X X X
Bank of America - Claims	Providence, RI					(685)	(685)	(685)	X X X
Fidelity	Covington, KY					2,801	2,801	2,801	X X X
Comerica	Detroit, MI							(15,121)	X X X
0199998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - open depositories ..		X X X	X X X						X X X
0199999 Totals - Open Depositories		X X X	X X X			45,005,118	69,993,509	114,046,158	X X X
0299998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - suspended depositories		X X X	X X X						X X X
0299999 Totals - Suspended Depositories		X X X	X X X						X X X
0399999 Total Cash On Deposit		X X X	X X X			45,005,118	69,993,509	114,046,158	X X X
0499999 Cash in Company's Office		X X X	X X X	X X X	X X X	(6,461)	(6,891)	(7,116)	X X X
0599999 Total Cash		X X X	X X X			44,998,657	69,986,618	114,039,042	X X X

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
Bonds - U.S. Governments - Issuer Obligations							
UNITED STATES TREASURY	R	03/09/2017	0.000	04/20/2017	561,837		210
0199999 Subtotals - Bonds - U.S. Governments - Issuer Obligations					561,837		210
0599999 Subtotals - Bonds - U.S. Governments					561,837		210
7799999 Subtotals - Bonds - Total Bonds - Issuer Obligations					561,837		210
7899999 Subtotals - Bonds - Total Bonds - Residential Mortgage-Backed Securities							
7999999 Subtotals - Bonds - Total Bonds - Commercial Mortgage-Backed Securities							
8099999 Subtotals - Bonds - Total Bonds - Other Loan-Backed and Structured Securities							
8199999 Subtotals - Bonds - SVO Identified Funds							
8399999 Subtotals - Bonds - Total Bonds					561,837		210
8499999 Sweep Accounts							
8599999 Other Cash Equivalents							
8699999 Total - Cash Equivalents					561,837		210

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