



QUARTERLY STATEMENT

As of June 30, 2018

of the Condition and Affairs of the

AFFILIATED FM INSURANCE COMPANY

NAIC Group Code.....0065, 0065 (Current Period) (Prior Period)	NAIC Company Code..... 10014	Employer's ID Number.....05-0254496
Organized under the Laws of RI	State of Domicile or Port of Entry RI	Country of Domicile US
Incorporated/Organized..... May 6, 1949	Commenced Business..... June 1, 1950	
Statutory Home Office	270 Central Avenue .. Johnston .. RI .. US .. 02919-4949 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Main Administrative Office	270 Central Avenue .. Johnston .. RI .. US .. 02919-4949 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	401-275-3000 <i>(Area Code) (Telephone Number)</i>
Mail Address	P.O. Box 7500 .. Johnston .. RI .. US .. 02919-0750 <i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>	
Primary Location of Books and Records	270 Central Avenue .. Johnston .. RI .. US .. 02919-4949 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	401-275-3000 <i>(Area Code) (Telephone Number)</i>
Internet Web Site Address	www.fmglobal.com	
Statutory Statement Contact	Jeffrey Black <i>(Name)</i> jeffrey.black@fmglobal.com <i>(E-Mail Address)</i>	401-415-1559 <i>(Area Code) (Telephone Number) (Extension)</i> 401-946-8306 <i>(Fax Number)</i>

OFFICERS

Name	Title	Name	Title
1. Thomas Alan Lawson	Chairman & Chief Executive Officer	2. Jonathan Irving Mishara	Senior Vice President & Secretary
3. Theresa Ann Molloy	Vice President & Controller	4. Denise Anastasia Hebert #	Vice President & Treasurer

OTHER

Bret Nils Ahnell	Executive Vice President	Kevin Scott Ingram	Senior Vice President
Jonathan William Hall	Chief Operating Officer	Christopher Johnson	Executive Vice President
Sanjay Chawla #	Senior Vice President	Jeanne Ruth Lieb	Senior Vice President
Jonathan Irving Mishara	Senior Vice President	Enzo Rebula	Senior Vice President
Michael Robert Turner	Executive Vice President		

DIRECTORS OR TRUSTEES

Frank Thomas Connor	Colin Richard Day	Daniel Lee Knotts	Thomas Alan Lawson
John Anderson Luke Jr	Gracia Catherine Martore	Christine Mary McCarthy	Stuart Blain Parker
Israel Ruiz	Michel Giannuzzi	Glenn Rodney Landau	

State of..... Rhode Island
County of..... Providence

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) Thomas Alan Lawson 1. (Printed Name) Chairman & Chief Executive Officer (Title)	_____ (Signature) Jonathan Irving Mishara 2. (Printed Name) Senior Vice President & Secretary (Title)	_____ (Signature) Theresa Ann Molloy 3. (Printed Name) Vice President & Controller (Title)
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Subscribed and sworn to before me
This 10th day of August 2018
John A. Soares III Notary Public
Expires July 5, 2021

a. Is this an original filing? Yes [X] No []
b. If no: 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	1,378,010,747		1,378,010,747	1,368,166,033
2. Stocks:				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....	1,306,385,211		1,306,385,211	1,357,295,441
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....85,150,848), cash equivalents (\$.....125,927,967) and short-term investments (\$.....0).....	211,078,815		211,078,815	194,672,989
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....			0	
9. Receivables for securities.....			0	
10. Securities lending reinvested collateral assets.....	37,431,547		37,431,547	42,880,694
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	2,932,906,320	0	2,932,906,320	2,963,015,157
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	11,206,347		11,206,347	12,364,108
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	190,936,125	9,219,115	181,717,010	143,778,093
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....			0	
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	146,140,787		146,140,787	11,363,640
16.2 Funds held by or deposited with reinsured companies.....	7,416,196		7,416,196	13,398
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....	7,044,004		7,044,004	20,444,583
18.2 Net deferred tax asset.....			0	
19. Guaranty funds receivable or on deposit.....	52,847		52,847	42,864
20. Electronic data processing equipment and software.....			0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....			0	19,455
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	21,548,233	0	21,548,233	11,982,750
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	3,317,250,859	9,219,115	3,308,031,744	3,163,024,048
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	3,317,250,859	9,219,115	3,308,031,744	3,163,024,048

DETAILS OF WRITE-INS

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Equities and Deposits in Pools and Associations.....	1,000,000		1,000,000	350,000
2502. Accounts Receivable State Tax Refunds.....	1,063,377		1,063,377	532,337
2503. Cash Clearing Accounts.....	19,484,856		19,484,856	11,100,413
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	21,548,233	0	21,548,233	11,982,750

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$....245,177,186).....	564,760,346	569,005,714
2. Reinsurance payable on paid losses and loss adjustment expenses.....	978,656	41,350,363
3. Loss adjustment expenses.....	61,537,988	64,197,922
4. Commissions payable, contingent commissions and other similar charges.....		
5. Other expenses (excluding taxes, licenses and fees).....	269,123	438,445
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	5,110,061	6,606,128
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....		
7.2 Net deferred tax liability.....	85,419,000	92,708,000
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$....47,304,108 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....	383,064,867	383,839,642
10. Advance premium.....		524,622
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....	259,513	240,451
12. Ceded reinsurance premiums payable (net of ceding commissions).....	119,328,578	107,309,496
13. Funds held by company under reinsurance treaties.....		
14. Amounts withheld or retained by company for account of others.....	901,130	501,075
15. Remittances and items not allocated.....	1,039,126	4,179,184
16. Provision for reinsurance (including \$....69,000 certified).....	3,640,341	3,640,341
17. Net adjustments in assets and liabilities due to foreign exchange rates.....	54,734,502	47,352,088
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....	124,185,259	
20. Derivatives.....		
21. Payable for securities.....	1,980,663	
22. Payable for securities lending.....	37,431,547	42,880,694
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	21,446,213	18,377,417
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	1,466,086,913	1,383,151,582
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	1,466,086,913	1,383,151,582
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....	4,000,000	4,000,000
31. Preferred capital stock.....	7,250,000	7,250,000
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....	270,210,661	270,210,661
35. Unassigned funds (surplus).....	1,560,484,170	1,498,411,805
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	1,841,944,831	1,779,872,466
38. Totals (Page 2, Line 28, Col. 3).....	3,308,031,744	3,163,024,048

DETAILS OF WRITE-INS

2501. Miscellaneous Accounts Payable.....	21,446,213	18,377,417
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	21,446,213	18,377,417
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

**AFFILIATED FM INSURANCE COMPANY
STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$....420,580,472).....	421,479,480	405,204,780	823,848,364
1.2 Assumed..... (written \$....19,366,279).....	18,376,718	18,562,419	37,676,566
1.3 Ceded..... (written \$....233,669,826).....	232,804,499	199,298,497	419,308,139
1.4 Net..... (written \$....206,276,925).....	207,051,699	224,468,702	442,216,791
DEDUCTIONS:			
2. Losses incurred (current accident year \$....139,572,513):			
2.1 Direct.....	343,438,310	193,190,799	537,638,042
2.2 Assumed.....	218,204	169,772	(2,537,662)
2.3 Ceded.....	216,257,171	47,746,791	97,193,880
2.4 Net.....	127,399,343	145,613,780	437,906,500
3. Loss adjustment expenses incurred.....	6,029,401	5,531,186	18,816,559
4. Other underwriting expenses incurred.....	65,617,725	63,417,204	122,940,362
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	199,046,469	214,562,170	579,663,421
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	8,005,230	9,906,532	(137,446,630)
INVESTMENT INCOME			
9. Net investment income earned.....	29,303,409	28,164,296	58,414,137
10. Net realized capital gains (losses) less capital gains tax of \$....23,578,000.....	88,696,730	29,336,394	31,948,635
11. Net investment gain (loss) (Lines 9 + 10).....	118,000,139	57,500,690	90,362,772
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$....74,781).....	(74,781)	(22,123)	(43,279)
13. Finance and service charges not included in premiums.....			
14. Aggregate write-ins for miscellaneous income.....	435,196	85,844	(564,595)
15. Total other income (Lines 12 through 14).....	360,415	63,721	(607,874)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	126,365,784	67,470,943	(47,691,732)
17. Dividends to policyholders.....	250,385	234,693	483,059
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	126,115,399	67,236,250	(48,174,791)
19. Federal and foreign income taxes incurred.....	(1,220,435)	6,105,420	(31,224,155)
20. Net income (Line 18 minus Line 19) (to Line 22).....	127,335,834	61,130,830	(16,950,636)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year.....	1,779,872,466	1,618,651,765	1,618,651,765
22. Net income (from Line 20).....	127,335,834	61,130,830	(16,950,636)
23. Net transfers (to) from Protected Cell accounts.....			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$....12,453,000.....	(46,842,031)	38,036,757	182,952,606
25. Change in net unrealized foreign exchange capital gain (loss).....	(8,217,617)	5,446,370	10,545,467
26. Change in net deferred income tax.....	(5,164,000)	(2,705,000)	(14,627,000)
27. Change in nonadmitted assets.....	(4,786,071)	(4,590,034)	(1,088,884)
28. Change in provision for reinsurance.....		(0)	896,648
29. Change in surplus notes.....			
30. Surplus (contributed to) withdrawn from protected cells.....			
31. Cumulative effect of changes in accounting principles.....			
32. Capital changes:			
32.1 Paid in.....			
32.2 Transferred from surplus (Stock Dividend).....			
32.3 Transferred to surplus.....			
33. Surplus adjustments:			
33.1 Paid in.....			
33.2 Transferred to capital (Stock Dividend).....			
33.3 Transferred from capital.....			
34. Net remittances from or (to) Home Office.....			
35. Dividends to stockholders.....	(253,750)	(253,750)	(507,500)
36. Change in treasury stock.....			
37. Aggregate write-ins for gains and losses in surplus.....	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37).....	62,072,365	97,065,173	161,220,701
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	1,841,944,831	1,715,716,938	1,779,872,466
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. Miscellaneous income (expense).....	53	(20,576)	63
1402. Balances recovered / (charged off).....	3,175	106,400	(32,824)
1403. Gain (Loss) on foreign exchange.....	431,968	20	(531,834)
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	435,196	85,844	(564,595)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	0	0

Statement for June 30, 2018 of the **AFFILIATED FM INSURANCE COMPANY**
CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	175,046,397	165,984,385	448,182,743
2. Net investment income.....	32,307,117	32,804,069	66,347,351
3. Miscellaneous income.....	360,414	63,721	(607,874)
4. Total (Lines 1 through 3).....	207,713,928	198,852,175	513,922,220
5. Benefit and loss related payments.....	323,714,029	204,701,310	329,062,173
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	75,982,426	71,872,384	143,040,388
8. Dividends paid to policyholders.....	231,323	220,007	471,679
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	8,956,986	7,014,902	37,549,273
10. Total (Lines 5 through 9).....	408,884,764	283,808,603	510,123,513
11. Net cash from operations (Line 4 minus Line 10).....	(201,170,836)	(84,956,428)	3,798,707
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	151,959,767	239,773,678	508,796,758
12.2 Stocks.....	285,342,916	175,821,888	271,173,581
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	22,096	7,632	(52,583)
12.7 Miscellaneous proceeds.....	1,980,663	9,193,873	80,531
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	439,305,442	424,797,071	779,998,287
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	164,993,240	249,880,953	485,990,916
13.2 Stocks.....	180,967,470	176,596,537	354,152,018
13.3 Mortgage loans.....			
13.4 Real estate.....			
13.5 Other invested assets.....			
13.6 Miscellaneous applications.....		6,546,046	7,967,347
13.7 Total investments acquired (Lines 13.1 to 13.6).....	345,960,710	433,023,536	848,110,281
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	93,344,732	(8,226,465)	(68,111,994)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....	253,750	253,750	507,500
16.6 Other cash provided (applied).....	124,485,680	99,028,929	69,392,062
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	124,231,930	98,775,179	68,884,562
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	16,405,826	5,592,286	4,571,275
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	194,672,989	190,101,714	190,101,714
19.2 End of period (Line 18 plus Line 19.1).....	211,078,815	195,694,000	194,672,989

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
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NOTES TO FINANCIAL STATEMENTS**Note 1 – Summary of Significant Accounting Policies and Going Concern****A. Accounting Practices (required NAIC disclosure regardless of whether there is any significant change)**

The accompanying financial statements of Affiliated FM Insurance Company ("Company") have been prepared on the basis of accounting practices prescribed or permitted by the Rhode Island Division of Insurance.

The state of Rhode Island requires insurance companies domiciled in the state of Rhode Island to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioner' (NAIC) Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Rhode Island Division of Insurance.

The Company applies paragraph 5(a) of SSAP 23, rather than paragraph 5(b) of SSAP 23, with respect to the methodology for translating the Company's Canadian branch to USD. This is consistent with the methodology used in prior years, and a permitted practice has been approved by the State of Rhode Island. The total adjustment to convert the balance sheet to USD is \$54,734,502 which appears on line 17 - "Net adjustment in assets and liabilities due to foreign exchange rates", on page 3 - "Liabilities, Surplus and Other Funds" of the June 2018 quarterly statement. There is no net impact on surplus, and the effect on 2018 net income would be a decrease to net income in the amount of \$202,232 (which would be offset by a corresponding increase to surplus).

	SSAP #	F/S Page	F/S Line #	2018	2017
NET INCOME					
(1) The Company state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 127,335,834	\$ (16,950,636)
(2) State Prescribed Practice that are an increase/(decrease) from NAIC SAP				\$ -	\$ -
(3) State Permitted Practice that are an increase/(decrease) from NAIC SAP Application of SSAP 23 regarding translating the Canadian branch to USD	23	3	17	\$ 202,232	\$ 3,197,070
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ 127,133,602	\$ (20,147,706)
SURPLUS					
(5) The Company state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 1,841,944,831	\$ 1,779,872,466
(6) State Prescribed Practice that are an increase/(decrease) from NAIC SAP				\$ -	\$ -
(7) State Permitted Practice that are an increase/(decrease) from NAIC SAP				\$ -	\$ -
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 1,841,944,831	\$ 1,779,872,466

B. Use of Estimates

No significant changes

C. Accounting Policy

1 - 5. No significant changes

(6) Basis for Loan-Backed Securities and Adjustment Methodology (required NAIC disclosure regardless of whether there is any significant change)

U.S. government agency loan-backed and structured securities are valued at amortized cost. Other loan-backed and structured securities are valued at either amortized cost or fair value, depending on many factors including: the type of underlying collateral, whether modeled by NAIC vendor, whether rated (by either NAIC approved rating organization or NAIC Securities Valuation Office), and relationship of amortized cost to par value and amortized cost to fair value.

7 - 13. No significant changes

D. Going Concern (required NAIC disclosure regardless of whether there is any significant change)

Based on its evaluation of relevant conditions and events, management has concluded that the Company will continue as a going concern.

Note 2 – Accounting Changes and Corrections of Errors

No significant changes

Note 3 – Business Combinations and Goodwill

No significant changes

Note 4 – Discontinued Operations

No significant changes

Note 5 – Investments**A. Mortgage Loans**

No significant changes

NOTES TO FINANCIAL STATEMENTS**Note 5 – Investments (continued from preceding page)**

B. Debt Restructuring

No significant changes

C. Reverse Mortgages

No significant changes

D. Loan-Backed Securities **(required NAIC disclosure regardless of whether there is any significant change)**

(1) Description of Sources Used to Determine Prepayment Assumptions

Loan-backed bonds and structured securities are valued at amortized cost using the constant interest rate method, not including anticipated prepayment at the date of purchase. Loan-backed securities are valued using an effective yield based on current prepayment assumptions obtained from Bloomberg. Prepayment assumptions are reviewed periodically and updated in response to changes in market interest rates.

(2) Other-Than-Temporary-Impairment (OTTI) Loss Recognized in the Aggregate

Not applicable

(3) Recognized OTTI securities

Not applicable

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	\$	2,608,141
	2. 12 Months or Longer	\$	1,583,715
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$	175,608,526
	2. 12 Months or Longer	\$	52,587,008

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

All loan-backed and structured securities in an unrealized loss position were reviewed to determine whether other-than-temporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered. These conclusions are supported by a detailed analysis of the underlying credit and cash flows of each security. Unrealized losses are primarily attributable to credit spread widening and increased liquidity discounts. It is possible that the Company could recognize other-than-temporary impairments in the future on some of the securities, if future events, information and the passage of time causes it to conclude that declines in value are other-than temporary.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

(1) Policies Requiring Collateral

No significant changes

(2) Collateral Pledged

No significant changes

(3) Collateral Received **(required NAIC disclosure regardless of whether there is any significant change)**

a. Aggregate Amount of Cash Collateral Received

No significant changes

b. The fair value of that collateral and of the portion of that collateral that it has sold or repledged \$37,431,547

c. Information about Sources and Uses of Collateral

No significant changes

(4) Aggregate Value of the Reinvested Collateral

No significant changes

(5) Collateral Reinvestment

a. Aggregate Amount of Cash Collateral Reinvested

No significant changes

b. Explanation of Additional Sources of Liquidity for Maturity Date Mismatches

No significant changes

(6) Detail on Collateral Transactions Not Permitted by Contract or Custom to Sell or Repledge

No significant changes

NOTES TO FINANCIAL STATEMENTS

Note 5 – Investments (continued from preceding page)

(7) Collateral for Securities Lending transactions that extend beyond one year from the reporting date.

No significant changes

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing **(required NAIC disclosure regardless of whether there is any significant change)**

No significant changes

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
Repurchase Transactions – Cash Provider – Overview of Secured Borrowing Transactions **(required NAIC disclosure regardless of whether there is any significant change)**

No significant changes

H. Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Taker – Overview of Sale Transactions **(required NAIC disclosure regardless of whether there is any significant change)**

No significant changes

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Provider – Overview of Sale Transactions **(required NAIC disclosure regardless of whether there is any significant change)**

No significant changes

J. Real Estate

No significant changes

K. Low-Income Housing Tax Credits (LIHTC)

No significant changes

L. Restricted Assets

No significant changes

M. Working Capital Finance Investments **(required NAIC disclosure regardless of whether there is any significant change)**

No significant changes

N. Offsetting and Netting of Assets and Liabilities **(required NAIC disclosure regardless of whether there is any significant change)**

No significant changes

O. Structured Notes

No significant changes

P. 5* Securities

No significant changes

Q. Short Sales

No significant changes

R. Prepayment Penalty and Acceleration Fees

No significant changes

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

No significant changes

Note 7 – Investment Income

No significant changes

Note 8 – Derivative Instruments

No significant changes

Note 9 – Income Taxes

No significant changes

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes

NOTES TO FINANCIAL STATEMENTS

Note 11 – Debt

- A. Debt
Not applicable
- B. FHLB (Federal Home Loan Bank) Agreements (required NAIC disclosure regardless of whether there is any significant change)
Not applicable

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan
 - (1) - (3)
No significant changes
 - (4) Components of Net Periodic Benefit Cost (required NAIC disclosure regardless of whether there is any significant change)
Not applicable
 - (5) - (21)
No significant changes
- B. Description of Investment Policies
No significant changes
- C. Fair Value of Plan Assets
No significant changes
- D. Rate of Return Assumptions
No significant changes
- E. Defined Contribution Plans
No significant changes
- F. Multiemployer Plans
No significant changes
- G. Consolidated/Holding Company Plans
No significant changes
- H. Postemployment Benefits and Compensated Absences
No significant changes
- I. Impact of Medicare Modernization Act on Postretirement Benefits
No significant changes

Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant changes

Note 14 – Liabilities, Contingencies and Assessments

No significant changes

Note 15 – Leases

No significant changes

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No significant changes

NOTES TO FINANCIAL STATEMENTS**Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

- A. Transfers of Receivables Reported as Sales - Not applicable
- B. Transfer and Servicing of Financial Assets
- (1) Loaned Securities
No significant changes
- (2) Servicing Assets and Servicing Liabilities **(required NAIC disclosure regardless of whether there is any significant change)**
Not applicable
- (3) Servicing Assets and Liabilities Subsequently Measured at Fair Value - Not applicable
- (4) Securitizations, Asset-Based Financing Arrangements and Similar Transfers Accounted for as Sales **(required NAIC disclosure regardless of whether there is any significant change)**
Not applicable
- (5) Transfers of Financial Assets Accounted for as Secured Borrowing - Not applicable
- (6) Transfers of Receivables with Recourse - Not applicable
- (7) Repurchase Agreements - Not applicable
- C. Wash Sales **(required NAIC disclosure regardless of whether there is any significant change)**
Not applicable

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

No significant changes

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes

Note 20 – Fair Value Measurements (required NAIC disclosure regardless of whether there is any significant change)

A. Fair Value Measurements

(1) Fair Value Measurements at Reporting Date

The Company categorizes its invested assets that are measured at fair value into the three-level fair value hierarchy. Item 4 provides a discussion of each of these three levels.

	Level 1	Level 2	Level 3	Total	Net Asset Value (NAV) Included in Level 2
Assets at Fair Value					
Bonds	\$ -	\$ 4,179,085	\$ -	\$ 4,179,085	\$ -
Common Stocks Industrial & Miscellaneous	\$ 1,207,293,861	\$ -	\$ -	\$ 1,207,293,861	\$ -
Mutual Funds	\$ 99,091,350	\$ -	\$ -	\$ 99,091,350	\$ -

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

The Company has no assets measured at fair value in the Level 3 category.

(3) Policies when Transfers Between Levels are Recognized

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. The Company has no assets measured at fair value in the Level 3 category.

NOTES TO FINANCIAL STATEMENTS**Note 20 – Fair Value Measurements (required NAIC disclosure regardless of whether there is any significant change) (continued from preceding page)**

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

The valuation techniques required by the Fair Value Measurements guidance (SSAP 100) are based upon observable and unobservable inputs. Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect market assumptions.

These two types of inputs create the following fair value hierarchy:

Level 1 Quoted prices for identical instruments in active markets

Level 2 Quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations whose inputs are observable or whose significant value drivers are observable

Level 3 Significant inputs to the valuation model are unobservable

The Company retains independent pricing vendors to assist in valuing invested assets when the prices are not available from the SVO.

When available, the Company uses quoted market prices to determine the fair value of investment securities, and they are included in Level 1.

When quoted market prices are unavailable, the Company uses quotes from independent pricing vendors based on recent trading activity and other relevant information, including market interest rate curves, referenced credit spreads and estimated prepayment rates, where applicable. These investments are included in Level 2 and are primarily comprised of fixed income securities which are NAIC rated 3 or below.

In infrequent circumstances, the pricing is not available from the pricing vendor and is based on significant unobservable inputs. In those circumstances, the investment security is classified in Level 3. There are no Level 3 investments at reporting date.

(5) Fair Value Disclosures

Not applicable

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

Not applicable

C. Fair Value Level

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)	Net Asset Value (NAV) Included in Level 2
Bonds	\$1,359,900,735	\$ 1,378,010,747	\$ -	\$ -	\$ -	\$ -	\$ -
Common Stocks	\$1,306,385,211	\$ 1,306,385,211	\$1,306,385,211	\$1,378,010,747	\$ -	\$ -	\$ -
Cash, Cash Equivalent & Short Term Investments	\$ 211,078,815	\$ 211,078,815	\$ 211,078,815	\$ -	\$ -	\$ -	\$ -
Securities Lending Reinvested Collateral Assets	\$ 37,431,547	\$ 37,431,547	\$ 37,431,547	\$ -	\$ -	\$ -	\$ -
Totals	\$2,914,796,308	\$ 2,932,906,320	\$ 1,554,895,573	\$ 1,378,010,747	\$ -	\$ -	\$ -

D. Not Practicable to Estimate Fair Value

Not applicable

Note 21 – Other Items

No significant changes

Note 22 – Events Subsequent

No significant changes

Note 23 – Reinsurance

No significant changes

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

A- E. No significant changes

F. Risk Sharing Provisions of the Affordable Care Act (required NAIC disclosure regardless of whether there is any significant change)

Not applicable

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses (required NAIC disclosure regardless of whether there is any significant change)

No significant changes

Note 26 – Intercompany Pooling Arrangements

No significant changes

Note 27 – Structured Settlements

NOTES TO FINANCIAL STATEMENTS

No significant changes

Note 28 – Health Care Receivables

No significant changes

Note 29 – Participating policies

No significant changes

Note 30 – Premium Deficiency Reserves

No significant changes

Note 31 – High Deductibles

No significant changes

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant changes

Note 33 – Asbestos/Environmental Reserves

No significant changes

Note 34 – Subscriber Savings Accounts

No significant changes

Note 35 – Multiple Peril Crop Insurance

No significant changes

Note 36 – Financial Guaranty Insurance

A. Financial Guarantee Insurance Contracts

No significant changes

B. Schedule of Insured Financial Obligations at the End of the Period: **(required NAIC disclosure regardless of whether there is any significant change)**

Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change: _____
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? If yes, complete Schedule Y, Parts 1 and 1A. Yes [X] No []
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. _____
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? If yes, attach an explanation. Yes [] No [X] N/A []
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2017
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2012
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 01/10/2014
- 6.4 By what department or departments?
Rhode Island Division of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:

- 8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
13. Amount of real estate and mortgages held in short-term investments: \$ 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]

14.2 If yes, please complete the following:

	1 Prior Year End Book/Adjusted Carrying Value		2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ 0		\$ 0
14.22 Preferred Stock	0		0
14.23 Common Stock	0		0
14.24 Short-Term Investments	0		0
14.25 Mortgage Loans on Real Estate	0		0
14.26 All Other	0		0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 0		\$ 0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ 0		\$ 0

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
- If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 37,431,547
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 37,431,547
- 16.3 Total payable for securities lending reported on the liability page: \$ 37,431,547

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP Morgan Worldwide Securities Services	383 Madison Avenue, New York, NY
RBC Investor Services	200 Bay Street, Toronto, Ontario, Canada

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
Chawla Sanjay SVP, Chief Investment Officer	I
Daniel Richards VP, Portfolio Mgr Fixed Income	I
Scott Anthony, VP Sector Portfolio Mgr Fixed Income	I
Standish Mellon Asset Management	U
Blackrock Financial Management Inc	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [] No [X]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
113972	Standish Mellon Asset Management	ME7YUCK4NF1W8VM8SP25	SEC	DS

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
107105	Blackrock Financial Management Inc	549300LVXY1VJKE13M84	SEC	DS

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

18.2 If no, list exceptions:

19. By self-designating 5*GI securities, the reporting entity is certifying the following elements for each self-designated 5*GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5*GI securities?

Yes [] No [X]

GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5.1 Operating Percentages:

5.1 A&H loss percent	0.000%
5.2 A&H cost containment percent	0.000%
5.3 A&H expense percent excluding cost containment expenses	0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. \$ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1	2	3	4	5	6	7
NAIC Company Code	ID Number	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating
U.S. Insurers						
15140.....	80-0916041.....	THREE BELMONT INSURANCE COMPANY.....	NY.....	Unauthorized....	.....	.....
All Other Insurers						
.....	AA-8310017.....	BELAIRE INSURANCE COMPANY LIMITED.....	GBR.....	Unauthorized....	.....	.....
.....	AA-1780117.....	GD INSURANCE COMPANY DAC.....	IRL.....	Unauthorized....	.....	.....
.....	AA-3160151.....	TORINO RE LIMITED.....	BRB.....	Unauthorized....	.....	.....

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....AL.....L.....		3,210,984	2,867,187	160,621	791,051	5,079,430	293,960
2. Alaska.....AK.....L.....		1,284,713	1,676,295	1,098,490	(141,905)	2,404,776	503,145
3. Arizona.....AZ.....L.....		3,287,796	2,729,671	2,239,596	5,303,593	3,440,585	5,269,598
4. Arkansas.....AR.....L.....		2,847,585	2,904,884	391,948	454,408	5,737,591	20,486
5. California.....CA.....L.....		48,721,324	46,616,860	27,576,430	13,103,780	29,741,644	21,766,402
6. Colorado.....CO.....L.....		7,972,231	7,252,023	8,790,375	3,917,106	10,218,894	17,542,066
7. Connecticut.....CT.....L.....		2,367,858	2,010,471	707,100	983,802	517,254	272,573
8. Delaware.....DE.....L.....		831,314	499,233	-	158,235	2,197	3,515
9. District of Columbia.....DC.....L.....		3,868,555	3,780,905	886,529	1,558,325	13,635,206	674,908
10. Florida.....FL.....L.....		14,215,692	13,335,524	5,216,485	1,129,130	10,075,808	2,472,943
11. Georgia.....GA.....L.....		9,037,703	8,380,749	3,310,850	2,661,939	4,246,252	7,019,938
12. Hawaii.....HI.....L.....		481,965	430,025	-	15,990	-	67,952
13. Idaho.....ID.....L.....		819,465	534,781	231,359	329,076	544,956	604,412
14. Illinois.....IL.....L.....		19,244,642	18,006,587	13,682,182	41,835,860	56,346,865	36,664,501
15. Indiana.....IN.....L.....		7,054,853	5,613,838	2,609,487	1,570,218	3,587,194	561,048
16. Iowa.....IA.....L.....		3,024,982	2,567,764	1,574,231	444,951	906,461	368,471
17. Kansas.....KS.....L.....		1,791,166	1,463,318	1,554,908	1,765,876	2,503,164	1,314,437
18. Kentucky.....KY.....L.....		2,715,090	2,708,630	1,273,795	377,849	1,270,355	1,160,223
19. Louisiana.....LA.....L.....		6,721,222	6,806,831	5,258,729	1,616,586	10,378,707	7,477,726
20. Maine.....ME.....L.....		481,075	512,995	205,377	-	652,289	614,490
21. Maryland.....MD.....L.....		9,104,962	7,383,616	3,679,641	6,886,415	5,907,207	9,453,060
22. Massachusetts.....MA.....L.....		15,916,377	13,010,806	8,877,520	11,006,161	14,606,101	15,205,350
23. Michigan.....MI.....L.....		6,142,746	5,671,054	33,101,912	15,712,311	87,347,321	18,780,749
24. Minnesota.....MN.....L.....		5,925,602	5,847,520	1,562,374	2,791,396	3,110,827	3,370,703
25. Mississippi.....MS.....L.....		6,393,905	9,650,128	688,420	3,395,866	1,477,686	4,158,319
26. Missouri.....MO.....L.....		8,763,276	7,975,420	14,081,052	13,083,528	4,932,095	18,092,174
27. Montana.....MT.....L.....		1,560,444	1,495,052	193,781	1,901,479	-	439,829
28. Nebraska.....NE.....L.....		1,024,708	1,329,426	108,532	1,466,846	819,115	636,168
29. Nevada.....NV.....L.....		5,028,144	3,975,547	1,331,991	2,306,065	1,199,749	1,276,475
30. New Hampshire.....NH.....L.....		871,980	972,539	77,332	246,101	671,973	424,370
31. New Jersey.....NJ.....L.....		8,609,230	7,761,730	3,034,895	4,719,301	104,463,079	108,606,536
32. New Mexico.....NM.....L.....		777,724	700,894	401,559	718,756	2,046,325	1,155,613
33. New York.....NY.....L.....		35,938,671	34,377,346	20,498,991	7,821,920	102,772,888	102,756,938
34. North Carolina.....NC.....L.....		6,715,601	6,114,753	2,389,072	2,909,803	2,201,977	2,811,559
35. North Dakota.....ND.....L.....		362,479	273,765	19,628	402,349	147,858	174,715
36. Ohio.....OH.....L.....		10,596,430	8,705,625	2,966,505	3,776,973	14,188,234	10,705,141
37. Oklahoma.....OK.....L.....		2,074,462	1,277,640	3,479,682	323,649	258,074	2,448,771
38. Oregon.....OR.....L.....		5,169,649	5,911,417	1,463,946	3,581,246	333,490	5,149,329
39. Pennsylvania.....PA.....L.....		9,418,250	7,548,378	2,987,273	4,965,390	4,665,783	5,589,544
40. Rhode Island.....RI.....L.....		2,186,633	1,571,919	1,703,532	1,342,022	5,525,376	6,316,594
41. South Carolina.....SC.....L.....		3,108,015	3,308,829	2,122,682	4,281,249	932,769	5,188,745
42. South Dakota.....SD.....L.....		389,713	384,529	123,089	371,247	589,342	-
43. Tennessee.....TN.....L.....		8,112,550	7,472,291	2,239,697	1,131,638	21,832,083	5,306,873
44. Texas.....TX.....L.....		28,562,562	23,935,151	98,182,845	56,031,403	151,588,139	178,731,681
45. Utah.....UT.....L.....		5,957,497	5,637,956	4,248,356	3,045,005	476,437	3,423,846
46. Vermont.....VT.....L.....		260,865	262,038	100,142	-	-	-
47. Virginia.....VA.....L.....		4,293,489	3,358,202	4,648,360	1,597,148	3,925,381	4,536,200
48. Washington.....WA.....L.....		18,714,795	19,515,057	5,044,008	4,084,221	3,347,058	4,004,736
49. West Virginia.....WV.....L.....		371,755	258,972	61,408	27,218	-	-
50. Wisconsin.....WI.....L.....		5,498,556	5,231,413	1,002,378	1,927,523	5,391,171	4,321,268
51. Wyoming.....WY.....L.....		466,097	349,074	546,212	14,665	87,310	24,555
52. American Samoa.....AS.....N.....		-	-	-	-	-	-
53. Guam.....GU.....L.....		-	-	-	-	-	-
54. Puerto Rico.....PR.....L.....		85,941	71,770	1,657,998	-	16,840,210	-
55. US Virgin Islands.....VI.....L.....		-	300	-	-	-	-
56. Northern Mariana Islands.....MP.....L.....		-	-	-	-	-	-
57. Canada.....CAN.....L.....		61,418,583	52,020,011	21,541,573	37,124,482	50,767,056	32,726,103
58. Aggregate Other Alien.....OT.....XXX.....		778,566	473,172	0	0	0	0
59. Totals.....	XXX	420,580,472	384,531,911	320,934,881	276,869,246	773,741,742	660,488,738

DETAILS OF WRITE-INS

58001. AUS AUSTRALIA.....	XXX	375	47	-	-	-	-
58002. AUT AUSTRIA.....	XXX	-	(2,173)	-	-	-	-
58003. BGD BANGLADESH.....	XXX	3,092	(3,390)	-	-	-	-
58998. Summary of remaining write-ins for Line 58 from overflow page.....	XXX	775,099	478,688	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....	XXX	778,566	473,172	0	0	0	0

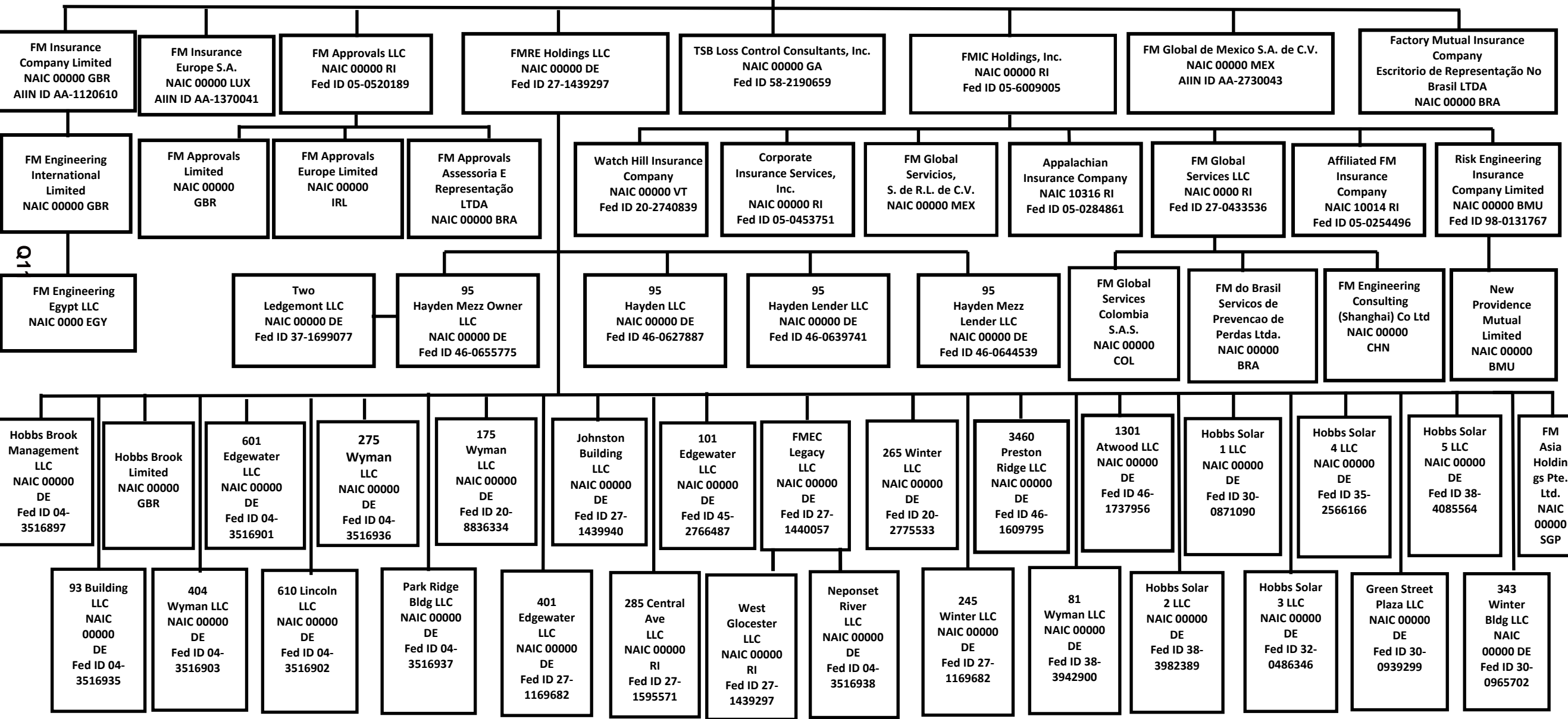
(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	56	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI).....	0	Q - Qualified - Qualified or accredited reinsurer.....	0
D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile.....	0	N - None of the above - Not allowed to write business in the state.....	1

Organizational Chart
June 30, 2018

Policyholders

Factory Mutual Insurance Company
NAIC 21482 Fed ID 05-0316605 RI
100% OWNERSHIP of all Subs



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
Members															
0065	Factory Mutual Insurance Company & its Affiliates..	21482...	05-0316605..				Factory Mutual Insurance Company.....	RI.....	UIP.....					.....N.....	1...
0065	Factory Mutual Insurance Company & its Affiliates..	10014...	05-0254496..				Affiliated FM Insurance Company.....	RI.....	RE.....	FMIC Holdings, Inc.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	1...
0065	Factory Mutual Insurance Company & its Affiliates..	10316...	05-0284861..				Appalachian Insurance Company.....	RI.....	IA.....	FMIC Holdings, Inc.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	1...
0065	Factory Mutual Insurance Company & its Affiliates..	00000...	AA-1120610..				FM Insurance Company Limited.....	GBR.....	IA.....	Factory Mutual Insurance Company.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....Y.....	
0065	Factory Mutual Insurance Company & its Affiliates..	00000...	98-0131767..				Risk Engineering Insurance Company Limited.....	BMU.....	IA.....	FMIC Holdings, Inc.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	AA-1370041..				FM Insurance Europe S.A.....	LUX.....	NIA.....	Factory Mutual Insurance Company.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....Y.....	
0065	Factory Mutual Insurance Company & its Affiliates..	00000...	AA-2730043..				FM Global de Mexico S.A. de C.V.....	MEX.....	IA.....	Factory Mutual Insurance Company.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....Y.....	
0065	Factory Mutual Insurance Company & its Affiliates..	00000...	20-2740839..				Watch Hill Insurance Company.....	VT.....	IA.....	FMIC Holdings, Inc.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0065	Factory Mutual Insurance Company & its Affiliates..	00000...	05-0453751..				Corporate Insurance Services, Inc.....	RI.....	NIA.....	FMIC Holdings, Inc.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0065	Factory Mutual Insurance Company & its Affiliates..	00000...					New Providence Mutual Limited.....	BMU.....	IA.....	Risk Engineering Insurance Company Limited..	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0065	Factory Mutual Insurance Company & its Affiliates..	00000...					Factory Mutual Insurance Company - Escritorio de Representação No Brasil LTDA.....	BRA.....	IA.....	Factory Mutual Insurance Company.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....Y.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	05-0520189..				FM Approvals LLC.....	RI.....	NIA.....	Factory Mutual Insurance Company.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...					FM Engineering International Limited.....	GBR.....	NIA.....	FM Insurance Company Limited.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...					FM Engineering Consulting (Shanghai) Co. Ltd.....	CHN.....	NIA.....	FM Global Services LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...					FM Approvals Limited.....	GBR.....	NIA.....	FM Approvals LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...					FM Approvals Assessoria E Representação LTDA.....	BRA.....	NIA.....	FM Approvals LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	27-1439297..				FMRE Holdings LLC.....	DE.....	NIA.....	Factory Mutual Insurance Company.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	58-2190659..				TSB Loss Control Consultants, Inc.....	GA.....	NIA.....	Factory Mutual Insurance Company.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....Y.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	05-6009005..				FMIC Holdings, Inc.....	RI.....	UDP.....	Factory Mutual Insurance Company.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....Y.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...					FM Global Servicios, S.de R.L. de C.V.....	MEX.....	NIA.....	FMIC Holdings, Inc.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	27-0433536..				FM Global Services LLC.....	RI.....	NIA.....	FMIC Holdings, Inc.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...					FM do Brasil Servicos de Prevencao de Perdas LTDA.....	BRA.....	NIA.....	FM Global Services LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	04-3516902..				610 Lincoln LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	04-3516903..				404 Wyman LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	04-3516936..				275 Wyman LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	20-8836334..				175 Wyman LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	04-3516937..				Park Ridge Building LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	04-3516935..				93 Building LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	20-2775533..				265 Winter LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	27-1169682..				245 Winter LLC.....	DE.....	NIA.....	265 Winter LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	27-1440057..				FMEC Legacy LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	04-3516938..				Neponset River LLC.....	DE.....	NIA.....	FMEC Legacy LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	27-1439297..				West Gloucester LLC.....	RI.....	NIA.....	FMEC Legacy LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	04-3516901..				601 Edgewater LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	27-1595571..				285 Central Avenue, LLC.....	RI.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	04-3516897..				Hobbs Brook Management LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...					Hobbs Brook Limited.....	GBR.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	45-2766487..				101 Edgewater LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	27-1169682..				401 Edgewater LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	27-1439940..				Johnston Building LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...					FM Global Services Colombia S.A.S.....	COL.....	NIA.....	FM Global Services LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	37-1699077..				Two Ledgesmont LLC.....	DE.....	NIA.....	95 Hayden Mezz Owner LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	

Q12

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	46-0627887..	.....	.....	.....	95 Hayden LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	46-0639741..	.....	.....	.....	95 Hayden Lender LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	46-0655775..	.....	.....	.....	95 Hayden Mezz Owner LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	46-0644539..	.....	.....	.....	95 Hayden Mezz Lender LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	46-1609795..	.....	.....	.....	3460 Preston Ridge, LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	46-1737956..	.....	.....	.....	1301 Atwood LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	38-3942900..	.....	.....	.....	81 Wyman LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	30-0871090..	.....	.....	.....	Hobbs Solar 1 LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	38-3982389..	.....	.....	.....	Hobbs Solar 2 LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	32-0486346..	.....	.....	.....	Hobbs Solar 3 LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	.....	.....	.....	.....	FM Asia Holdings Pte. Ltd.....	SGP.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	30-0939299..	.....	.....	.....	Green Street Plaza LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	35-2566166..	.....	.....	.....	Hobbs Solar 4 LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	.....	.....	.....	.....	FM Engineering Egypt LLC.....	EGY.....	NIA.....	FM Engineering International Limted.....	Ownership.....	...100.000	Factory Mutual Insurance Company....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	30-0965702..	.....	.....	.....	343 Wlnter Bldg LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	.....	.....	.....	.....	FM Approvals Europe Limited.....	IRL.....	NIA.....	FM Approvals LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	38-4085564..	.....	.....	.....	Hobbs Solar 5 LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company....	.....N.....	.....

Q12.1

Aster	Explanation
1	Pool Participants: Factory Mutual Insurance Company (86%), Affiliated FM Insurance Company (12%), and Appalachian Insurance Company (2%).

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....	145,415,113	197,830,364	136.045	37.340
2. Allied lines.....	102,342,642	89,625,282	87.574	53.518
3. Farmowners multiple peril.....			0.000	
4. Homeowners multiple peril.....	1,045,248	845,474	80.887	36.465
5. Commercial multiple peril.....	38,870,605	11,597,472	29.836	22.421
6. Mortgage guaranty.....			0.000	
8. Ocean marine.....	10,857,324	6,159,188	56.728	48.349
9. Inland marine.....	93,897,617	18,906,585	20.135	60.074
10. Financial guaranty.....			0.000	
11.1. Medical professional liability - occurrence.....			0.000	
11.2. Medical professional liability - claims-made.....			0.000	
12. Earthquake.....			0.000	
13. Group accident and health.....			0.000	
14. Credit accident and health.....			0.000	
15. Other accident and health.....			0.000	
16. Workers' compensation.....	(4)		0.000	
17.1 Other liability-occurrence.....			0.000	
17.2 Other liability-claims made.....			0.000	
17.3 Excess workers' compensation.....			0.000	
18.1 Products liability-occurrence.....			0.000	
18.2 Products liability-claims made.....			0.000	
19.1, 19.2 Private passenger auto liability.....			0.000	
19.3, 19.4 Commercial auto liability.....			0.000	
21. Auto physical damage.....			0.000	
22. Aircraft (all perils).....			0.000	
23. Fidelity.....		(4,584)	0.000	
24. Surety.....			0.000	
26. Burglary and theft.....			0.000	
27. Boiler and machinery.....	29,050,935	18,478,529	63.607	72.903
28. Credit.....			0.000	
29. International.....			0.000	
30. Warranty.....			0.000	
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.000	
35. Totals.....	421,479,480	343,438,310	81.484	47.677
DETAILS OF WRITE-INS				
3401.....			0.000	
3402.....			0.000	
3403.....			0.000	
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.000	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.000	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire.....	84,199,188	145,441,476	127,701,856
2. Allied lines.....	60,420,135	103,402,862	93,777,753
3. Farmowners multiple peril.....			
4. Homeowners multiple peril.....	585,892	1,026,738	980,511
5. Commercial multiple peril.....	28,237,751	41,213,702	41,010,648
6. Mortgage guaranty.....			
8. Ocean marine.....	5,224,405	11,581,333	9,176,466
9. Inland marine.....	51,685,872	89,992,954	85,344,465
10. Financial guaranty.....			
11.1. Medical professional liability - occurrence.....			
11.2. Medical professional liability - claims made.....			
12. Earthquake.....			
13. Group accident and health.....			
14. Credit accident and health.....			
15. Other accident and health.....			
16. Workers' compensation.....	22	47	31
17.1 Other liability-occurrence.....			
17.2 Other liability-claims made.....			
17.3 Excess workers' compensation.....			
18.1 Products liability-occurrence.....			
18.2 Products liability-claims made.....			
19.1 19.2 Private passenger auto liability.....			
19.3 19.4 Commercial auto liability.....			
21. Auto physical damage.....			
22. Aircraft (all perils).....			
23. Fidelity.....			
24. Surety.....			
26. Burglary and theft.....			
27. Boiler and machinery.....	16,707,853	27,921,360	26,540,181
28. Credit.....			
29. International.....			
30. Warranty.....			
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	247,061,118	420,580,472	384,531,911
DETAILS OF WRITE-INS			
3401.....			
3402.....			
3403.....			
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2018 Loss and LAE Payments on Claims Reported as of Prior Year-End	2018 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2018 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2015 + Prior.....	16,742	138,811	155,553	9,117	11	9,128	14,100	167	132,158	146,425	6,475	(6,475)	(0)
2. 2016.....	117,832	16,772	134,604	67,358	230	67,588	47,635	4,349	12,193	64,177	(2,839)	0	(2,839)
3. Subtotals 2016 + Prior.....	134,574	155,583	290,157	76,475	241	76,716	61,735	4,516	144,351	210,602	3,636	(6,475)	(2,839)
4. 2017.....	288,159	54,886	343,045	163,916	8,612	172,528	142,210	10,027	18,280	170,517	17,967	(17,967)	(0)
5. Subtotals 2017 + Prior.....	422,733	210,469	633,202	240,391	8,853	249,244	203,945	14,543	162,631	381,119	21,603	(24,442)	(2,839)
6. 2018.....	XXX	XXX	XXX	XXX	(108,909)	(108,909)	XXX	176,844	68,334	245,178	XXX	XXX	XXX
7. Totals.....	422,733	210,469	633,202	240,391	(100,056)	140,335	203,945	191,387	230,965	626,297	21,603	(24,442)	(2,839)
8. Prior Year-End's Surplus As Regards Policyholders	1,779,872												
											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. ....5.1 %	2. ....(11.6)%	3. ....(0.4)%
													Col. 13, Line 7 Line 8
													4. ....(0.2)%

Q14

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Code:



Statement for June 30, 2018 of the **AFFILIATED FM INSURANCE COMPANY**
Overflow Page for Write-Ins

Additional Write-ins for Liabilities:

	1 Current Statement Date	2 December 31, Prior Year
2904.		
2997. Summary of remaining write-ins for Line 29.....	0	0

Additional Write-ins for Liabilities:

	1 Current Statement Date	2 December 31, Prior Year
3204.		
3297. Summary of remaining write-ins for Line 32.....	0	0

Additional Write-ins for Statement of Income:

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
0504.			
0505.			
0597. Summary of remaining write-ins for Line 5.....	0	0	0

Additional Write-ins for Schedule T:

States, Etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
58004. BEL BELGIUM.....	..XXX..	89,518	96,782				
58005. KHM CAMBODIA.....	..XXX..	5,500	5,819				
58006. CHL CHILE.....	..XXX..	52					
58007. TWN CHINA - TAIWAN ..	..XXX..	200,793	266,182				
58008. COL COLOMBIA.....	..XXX..	(8,633)	8,633				
58009. CZE CZECH REPUBLIC.....	..XXX..	103					
58010. DNK DENMARK.....	..XXX..	52					
58011. FIN FINLAND.....	..XXX..	133					
58012. FRA FRANCE.....	..XXX..	146,299	1,050				
58013. GAB GABON.....	..XXX..	137,500					
58014. DEU GERMANY.....	..XXX..	3,754	6,540				
58015. GTM GUATEMALA.....	..XXX..	208	52				
58016. HKG HONG KONG.....	..XXX..	(88)	7,253				
58017. IND INDIA.....	..XXX..	5,655	2,750				
58018. IND INDONESIA.....	..XXX..	320					
58019. JPN JAPAN.....	..XXX..	2,349	4,277				
58020. MYS MALAYSIA.....	..XXX..	64	(27,947)				
58021. MEX MEXICO.....	..XXX..	37,578	157				
58022. NLD NETHERLANDS.....	..XXX..	569	12				
58023. NZL NEW ZEALAND.....	..XXX..	52					
58024. NIC NICARAGUA.....	..XXX..	5,284					
58025. PHL PHILIPPINES.....	..XXX..	776	(19,193)				
58026. POL POLAND.....	..XXX..	52					
58027. RUS RUSSIA.....	..XXX..	103					
58028. SRB SERBIA.....	..XXX..	103					
58029. SGP SINGAPORE.....	..XXX..	1,133	(11,449)				
58030. SVK SLOVAK REBUBLIC.....	..XXX..		3,688				
58031. ZAF SOUTH AFRICA.....	..XXX..	259					
58032. KOR SOUTH KOREA.....	..XXX..	191	(305)				
58033. ESP SPAIN.....	..XXX..	721	2,133				
58034. THA THAILAND.....	..XXX..	384	46				
58035. TUR TURKEY.....	..XXX..	1,000	1,000				
58036. GBR UNITED KINGDOM.....	..XXX..	13,470	12,526				
58037. VIE VIETNAM.....	..XXX..	129,844	118,682				
58997. Summary of remaining write-ins for Line 58 from overflow.....	..XXX..	775,099	478,688	0	0	0	0

**AFFILIATED FM INSURANCE COMPANY
SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other-than-temporary impairment recognized.....		
8. Deduct current year's depreciation.....		
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	0	0
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	0	0

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	0	0

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	2,725,461,474	2,454,030,210
2. Cost of bonds and stocks acquired.....	345,960,710	840,142,934
3. Accrual of discount.....	546,575	892,187
4. Unrealized valuation increase (decrease).....	(59,318,127)	167,106,267
5. Total gain (loss) on disposals.....	112,275,734	59,900,774
6. Deduct consideration for bonds and stocks disposed of.....	437,302,683	779,970,339
7. Deduct amortization of premium.....	3,285,758	6,345,424
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		10,295,135
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....	58,033	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8-9+10).....	2,684,395,958	2,725,461,474
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	2,684,395,958	2,725,461,474

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	1,250,475,918	48,045,413	62,528,845	626,734	1,250,475,918	1,236,619,220		1,224,538,779
2. NAIC 2 (a).....	143,699,638	3,311,751	5,437,237	(1,796,539)	143,699,638	139,777,613		142,126,097
3. NAIC 3 (a).....	749,805			24	749,805	749,829		749,782
4. NAIC 4 (a).....						0		
5. NAIC 5 (a).....						0		
6. NAIC 6 (a).....	815,525			48,560	815,525	864,085		751,375
7. Total Bonds.....	1,395,740,886	51,357,164	67,966,082	(1,121,221)	1,395,740,886	1,378,010,747	0	1,368,166,033
PREFERRED STOCK								
8. NAIC 1.....						0		
9. NAIC 2.....						0		
10. NAIC 3.....						0		
11. NAIC 4.....						0		
12. NAIC 5.....						0		
13. NAIC 6.....						0		
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	1,395,740,886	51,357,164	67,966,082	(1,121,221)	1,395,740,886	1,378,010,747	0	1,368,166,033

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(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

**Sch. DA - Pt. 1
NONE**

**Sch. DA - Verification
NONE**

**Sch. DB - Pt. A - Verification
NONE**

**Sch. DB - Pt. B - Verification
NONE**

**Sch. DB - Pt. C - Sn. 1
NONE**

**Sch. DB - Pt. C - Sn. 2
NONE**

**Sch. DB - Verification
NONE**

SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	165,483,873	135,620,683
2. Cost of cash equivalents acquired.....	5,363,271	202,247,489
3. Accrual of discount.....		69,691
4. Unrealized valuation increase (decrease).....	23,095	(32,661)
5. Total gain (loss) on disposals.....	(1,000)	(19,922)
6. Deduct consideration received on disposals.....	44,941,272	172,401,407
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/ adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	125,927,967	165,483,873
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	125,927,967	165,483,873

**Sch. A - Pt. 2
NONE**

**Sch. A - Pt. 3
NONE**

**Sch. B - Pt. 2
NONE**

**Sch. B - Pt. 3
NONE**

**Sch. BA - Pt. 2
NONE**

**Sch. BA - Pt. 3
NONE**

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2		3	4	5	6	7	8	9	10
CUSIP Identification	Description		Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - All Other Government										
135087	H4	9		06/20/2018	VARIOUS		9,582,019	9,700,000	38,073	1FE
13509P	FR	9		04/10/2018	CANADIAN IMP BK		9,620,900	10,000,000	36,863	1FE
13509P	FV	0		05/02/2018	BMO CAPITAL		2,429,050	2,500,000	14,384	1FE
74814Z	EV	1		06/20/2018	CANADIAN IMP BK		2,013,300	2,000,000	17,027	1FE
1099999	Total - Bonds - All Other Government						23,645,269	24,200,000	106,347	XXX
Bonds - U.S. Special Revenue and Special Assessment										
246579	KZ	8		06/15/2018	BANK AMERICA MERRILL		2,000,000	2,000,000		1FE
38612P	AA	2		05/17/2018	GOLDMAN SACHS		2,324,741	2,105,000		2FE
613603	YL	7		04/18/2018	BANK AMERICA MERRILL		2,111,854	1,810,000		1FE
646080	TQ	4		05/09/2018	BANK AMERICA MERRILL		1,108,190	1,000,000		1FE
646080	TS	0		05/09/2018	BANK AMERICA MERRILL		620,235	550,000		1FE
837123	GX	0		05/31/2018	BANK AMERICA MERRILL		1,159,460	1,000,000		1FE
888808	HF	2		04/05/2018	JEFFERIES & CO		1,687,860	1,500,000		1FE
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments						11,012,340	9,965,000	0	XXX
Bonds - Industrial and Miscellaneous										
02582J	HL	7		05/02/2018	BARCLAYS		5,227,875	5,400,000	6,698	1FE
17321J	AD	6		04/13/2018	SOCIETE GENERALE AMERICAS		2,096,797	2,000,000	3,885	1FE
17322A	AD	4		05/17/2018	CIT GROUP		153,205	150,000	335	1FE
69363P	AC	4		05/01/2018	GOLDMAN SACHS		1,999,948	2,000,000		1FE
92857W	BK	5		05/23/2018	BANK AMERICA MERRILL		987,010	1,000,000		2FE
40427H	TC	7		06/20/2018	T D SECURITIES		1,963,200	2,000,000	19,779	1FE
75585R	PY	5		01/01/2018	RBC DEXIA			3,144	5	1FE
780086	NK	6		06/20/2018	T D SECURITIES		973,580	1,000,000	1,087	1FE
891160	K5	1		06/05/2018	RBC DEXIA		2,914,860	3,000,000	12,456	1FE
891160	LV	3		06/20/2018	T D SECURITIES		383,078	400,000	3,243	1FE
3899999	Total - Bonds - Industrial and Miscellaneous						16,699,553	16,953,144	47,488	XXX
8399997	Total - Bonds - Part 3						51,357,162	51,118,144	153,835	XXX
8399999	Total - Bonds						51,357,162	51,118,144	153,835	XXX
Common Stocks - Industrial and Miscellaneous										
00206R	10	2		06/14/2018	SPINOFF	143,700,000	4,174,530	XXX		L
015351	10	9		04/26/2018	COWEN	65,000,000	7,510,991	XXX		L
060505	10	4		03/26/2018	MONCRESS	80,000,000	2,397,064	XXX		L
09062X	10	3		03/27/2018	EVERCORE	14,000,000	3,733,950	XXX		L
30303M	10	2		04/05/2018	COWEN	42,000,000	6,583,804	XXX		L
64110L	10	6		04/24/2018	COWEN	50,000,000	14,461,072	XXX		L
98311A	10	5		06/05/2018	SPINOFF	50,000,000	564,244	XXX		L
9099999	Total - Common Stocks - Industrial and Miscellaneous						39,425,655	XXX	0	XXX
9799997	Total - Common Stocks - Part 3						39,425,655	XXX	0	XXX
9799999	Total - Common Stocks						39,425,655	XXX	0	XXX
9899999	Total - Preferred and Common Stocks						39,425,655	XXX	0	XXX
9999999	Total - Bonds, Preferred and Common Stocks						90,782,817	XXX	153,835	XXX

QE04

(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues:.....0.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
Bonds - U.S. Government																						
36207K	WC 0		06/01/2018	GOVT NATL MTGE ASSN.....		MORTGAGE PAYDOWN.....	455	455	454	455			0		455		0	0	14	09/15/2029	1.....	
0599999 Total - Bonds - U.S. Government.....						455	455	454	455	0	0	0	0	0	455	0	0	0	0	14	XXX	XXX
Bonds - All Other Government																						
135087	B3 7		04/10/2018	CANADA GOVT.....		RBC DEXIA.....	4,468,139	4,471,000	4,503,568	4,487,124		(6,665)		(6,665)	4,480,459		(12,320)	(12,320)	33,664	09/01/2018	1FE.....	
135087	C8 5		06/05/2018	CANADA GOVT.....		VARIOUS.....	1,235,735	1,236,000	1,264,107	1,256,835		(4,313)		(4,313)	1,252,522		(16,787)	(16,787)	14,818	09/01/2019	1FE.....	
135087	E6 7		04/10/2018	CANADA GOVERNMENT.....		CANADIAN IMP BK.....	2,376,775	2,500,000	2,438,000	2,438,244		1,877		1,877	2,440,121		(63,346)	(63,346)	13,459	06/01/2026	1FE.....	
135087	F9 0		04/10/2018	CANADA GOVT.....		RBC DEXIA.....	3,978,640	4,000,000	3,990,038	3,994,285		1,822		1,822	3,996,107		(17,467)	(17,467)	8,822	11/01/2018	1FE.....	
135087	G4 0		04/02/2018	CANADA GOVT.....		T D SECURITIES.....	2,640,583	2,664,000	2,650,494	2,656,336		1,746		1,746	2,658,083		(17,499)	(17,499)	8,886	02/01/2019	1FE.....	
135087	H5 6		06/21/2018	GOVT OF CANADA.....		RBC DOMINION.....	12,884,040	13,000,000	12,862,070		28,362		28,362	12,890,432		(6,392)	(6,392)	101,062	02/01/2020	1FE.....		
135087	YR 9		04/10/2018	CANADA GOVT.....		BANK OF.....	310,078	303,000	323,786	315,538		(2,424)		(2,424)	313,114		(3,036)	(3,036)	4,078	06/01/2019	1FE.....	
13509P	EG 4		06/05/2018	CANADA HOUSING TRUST.....		RBC DEXIA.....	1,502,490	1,500,000	1,515,105	1,512,157		(3,559)		(3,559)	1,508,597		(6,107)	(6,107)	13,864	06/15/2019	1FE.....	
1099999 Total - Bonds - All Other Government.....						29,396,480	29,674,000	29,547,168	16,660,519	0	16,846	0	16,846	0	29,539,435	0	(142,954)	(142,954)	198,653	XXX	XXX	
Bonds - U.S. Special Revenue and Special Assessment																						
3128H6	MY 7		06/01/2018	FHLMC PC GOLD GUA.....		MORTGAGE PAYDOWN.....	16,568	16,568	16,860	16,568			0		16,568		0	0	303	08/01/2018	1FE.....	
3128K7	U5 5		06/01/2018	FHLMC PC GOLD COM.....		MORTGAGE PAYDOWN.....	84,130	84,130	80,410	83,279		851		851	84,130		0	0	1,751	09/01/2035	1FE.....	
3128KG	FP 8		06/01/2018	FHLMC.....		MORTGAGE PAYDOWN.....	56,338	56,338	57,900	56,417		(79)		(79)	56,338		0	0	1,948	11/01/2036	1FE.....	
3128LB	AZ 1		06/01/2018	FHLMC PC.....		MORTGAGE PAYDOWN.....	2,400	2,400	2,557	2,400				0	2,400		0	0	66	05/01/2038	1FE.....	
3128M4	CP 6		06/01/2018	FHLMC PC.....		MORTGAGE PAYDOWN.....	26,407	26,407	25,842	26,350		58		58	26,407		0	0	649	12/01/2036	1FE.....	
3128MJ	ZB 9		06/01/2018	FHLMC.....		MORTGAGE PAYDOWN.....	372,765	372,765	361,931		252		252	372,765		0	0	2,861	12/01/2046	1.....		
3128MM	CK 7		06/01/2018	FHLMC PC.....		MORTGAGE PAYDOWN.....	63,336	63,336	63,509	63,336				0	63,336		0	0	1,339	09/01/2020	1FE.....	
3128P7	BH 5		06/01/2018	FHLMC PC.....		MORTGAGE PAYDOWN.....	27,523	27,523	27,880	27,559		(36)		(36)	27,523		0	0	714	12/01/2025	1FE.....	
3128P7	CB 7		06/01/2018	FHLMC PC.....		MORTGAGE PAYDOWN.....	71,561	71,561	73,518	71,676		(115)		(115)	71,561		0	0	1,934	02/01/2026	1FE.....	
3128PE	4N 5		06/01/2018	FEDERAL NATL MG.....		MORTGAGE PAYDOWN.....	49,718	49,718	50,635	49,791		(73)		(73)	49,718		0	0	1,344	10/01/2021	1FE.....	
31292L	DN 2		06/01/2018	FHLMC PC GOLD CAS.....		MORTGAGE PAYDOWN.....	184,065	184,065	200,746	184,218		(153)		(153)	184,065		0	0	3,832	07/01/2041	1.....	
312942	CB 9		06/01/2018	FHLMC PC GOLD COM.....		MORTGAGE PAYDOWN.....	311,390	311,390	321,924	311,806		(416)		(416)	311,390		0	0	5,194	09/01/2040	1.....	
312945	TE 8		06/01/2018	FEDERAL NATL MG.....		MORTGAGE PAYDOWN.....	85,661	85,661	90,573	85,661		1		1	85,661		0	0	1,454	02/01/2041	1.....	
31296S	M3 7		06/01/2018	FHLMC.....		MORTGAGE PAYDOWN.....	1,359	1,359	1,385	1,360				0	1,359		0	0	31	01/01/2034	1.....	
31297C	HD 5		06/01/2018	FHLMC.....		MORTGAGE PAYDOWN.....	4,523	4,523	4,513	4,523				0	4,523		0	0	94	07/01/2034	1FE.....	
31297S	R6 4		06/01/2018	FHLMC PC GOLD COM.....		MORTGAGE PAYDOWN.....	1,844	1,844	1,790	1,843		1		1	1,844		0	0	38	08/01/2030	1FE.....	
31298N	UG 8		06/01/2018	FHLMC GOLD PC #.....		MORTGAGE PAYDOWN.....	410	410	423	416		(5)		(5)	410		0	0	13	05/01/2031	1FE.....	
31307G	MD 8		06/01/2018	FHLMC PC GOLD 15.....		MORTGAGE PAYDOWN.....	28,777	28,777	30,367	28,805		(28)		(28)	28,777		0	0	418	03/01/2029	1FE.....	
31307G	TL 3		06/01/2018	FHLMC PC GOLD 15.....		MORTGAGE PAYDOWN.....	36,263	36,263	38,266	36,295		(32)		(32)	36,263		0	0	529	03/01/2029	1.....	
3132GG	AX 3		06/01/2018	FEDERAL NATL MG.....		MORTGAGE PAYDOWN.....	14,135	14,135	14,934	14,138		(4)		(4)	14,135		0	0	237	08/01/2041	1FE.....	
3132HM	TF 8		06/01/2018	FEDERAL NATL MG.....		MORTGAGE PAYDOWN.....	30,327	30,327	32,544	30,350		(23)		(23)	30,327		0	0	492	09/01/2042	1.....	
3132J9	D3 9		06/01/2018	FHLMC PC GOLD PC.....		MORTGAGE PAYDOWN.....	34,267	34,267	35,466	34,314		(47)		(47)	34,267		0	0	500	04/01/2043	1FE.....	
3132M5	G2 2		06/01/2018	FHLMC PC GOLD PC.....		MORTGAGE PAYDOWN.....	440,958	440,958	472,928	445,292		(4,333)		(4,333)	440,958		0	0	7,971	02/01/2044	1FE.....	
3132M6	YN 4		06/01/2018	FHLMC PC GOLD PC.....		MORTGAGE PAYDOWN.....	17,093	17,093	18,116	17,082		11		11	17,093		0	0	285	05/01/2044	1FE.....	
3132MA	BV 2		06/01/2018	FHLMC PC GOL Q29352.....		MORTGAGE PAYDOWN.....	19,440	19,440	20,621	19,457		(17)		(17)	19,440		0	0	325	10/01/2044	1FE.....	
3132QT	QZ 2		06/01/2018	FEDERAL NATL MG.....		MORTGAGE PAYDOWN.....	642,152	642,152	675,514	644,136		(1,984)		(1,984)	642,152		0	0	9,469	10/01/2045	1FE.....	
3132WG	FY 8		06/01/2018	FEDERAL NATL MG.....		MORTGAGE PAYDOWN.....	218,689	218,689	217,903	218,690		(1)		(1)	218,689		0	0	3,180	09/01/2046	1.....	
3132WN	JR 4		06/01/2018	FHLMC.....		MORTGAGE PAYDOWN.....	488,734	488,734	516,264	490,920		(2,186)		(2,186)	488,734		0	0	9,529	05/01/2047	1FE.....	
3138E8	K6 8		05/01/2018	FEDERAL NATL MG.....		MORTGAGE PAYDOWN.....	39,880	39,880	41,007	39,884		(4)		(4)	39,880		0	0	582	04/01/2042	1FE.....	

QE05

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

**SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets reported in aggregate on Line 10 of the Assets page and not included on Schedules A, B, BA, D, DB and E)

1	2		3	4	5	6	7
CUSIP Identification	Description		Code	NAIC Designation / Market Indicator	Fair Value	Book/Adjusted Carrying Value	Maturity Date
Cash Equivalents (Schedule E Part 2 Type)							
16706B	4C	9					
			C		1,000,000	1,000,000	07/11/2018
45580D	SF	2					
			C		500,000	500,000	08/15/2018
85325T	D9	3					
			C		1,000,000	1,000,000	11/09/2018
89233H	JJ	4					
			C		992,428	992,428	09/18/2018
86565B	FX	4					
			C		1,000,000	1,000,000	09/06/2018
5148X1	FS	7					
			C		999,611	999,611	06/26/2018
000000	00	0					
			C		700,000	700,000	06/25/2018
000000	00	0					
			C		800,000	800,000	06/25/2018
000000	00	0					
			C		700,000	700,000	06/25/2018
000000	00	0					
			C		700,000	700,000	06/25/2018
000000	00	0					
			C		700,000	700,000	06/25/2018
000000	00	0					
			C		2,138,334	2,138,334	06/25/2018
000000	00	0					
			C		7,000,000	7,000,000	06/25/2018
000000	00	0					
			C		2,000,000	2,000,000	06/25/2018
000000	00	0					
			C		700,000	700,000	06/25/2018
000000	00	0					
			C		700,000	700,000	06/26/2018
000000	00	0					
			C		600,000	600,000	06/25/2018
000000	00	0					
			C		600,000	600,000	06/25/2018
000000	00	0					
			C		600,000	600,000	06/25/2018
000000	00	0					
			C		600,000	600,000	06/25/2018
000000	00	0					
			C		500,000	500,000	06/25/2018
000000	00	0					
			C		500,000	500,000	06/25/2018
000000	00	0					
			C		500,000	500,000	06/25/2018
000000	00	0					
			C		1,500,000	1,500,000	07/23/2018
000000	00	0					
			C		4,000,000	4,000,000	08/27/2018
63307N	BL	0					
			C		1,000,000	1,000,000	07/03/2018
000000	00	0					
			C		1,000,000	1,000,000	07/27/2018
17305T	YD	8					
			C		1,500,000	1,500,000	09/12/2018
78012U	BU	8					
			C		1,500,000	1,500,000	09/17/2018
86564F	AT	0					
			C		1,501,174	1,501,174	10/18/2018
9199999	Total - Cash Equivalents (Schedule E Part 2 Type)				37,431,547	37,431,547	XXX
9999999	Totals				37,431,547	37,431,547	XXX

General Interrogatories:

- The activity for the year: Fair Value \$.....(5,449,147) Book/Adjusted Carrying Value \$.....(5,449,147)
- Average balance for the year: Fair Value \$.....50,329,050 Book/Adjusted Carrying Value \$.....50,329,050
- Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
NAIC 1: \$.....37,431,547 NAIC 2: \$.....0 NAIC 3: \$.....0 NAIC 4: \$.....0 NAIC 5: \$.....0 NAIC 6: \$.....0

**SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets included on Schedules A, B, BA, D, DB and E and not reported in aggregate on Line 10 of the Assets page)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation / Market Indicator	Fair Value	Book/Adjusted Carrying Value	Maturity Date

General Interrogatories:

1. The activity for the year: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0
2. Average balance for the year: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0

NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
BANK OF AMERICA (CDR CLAIMS).....	HARTFORD, CT.....				(16,559,308)	(10,185,256)	(18,129,968)	XXX
BANK OF AMERICA (CDR AP).....	HARTFORD, CT.....				(253,846)	(446,115)		XXX
JP MORGAN CHASE.....	NEW YORK, NY.....	0.550	84,459		52,297,598	42,112,223	70,758,511	XXX
ROYAL BANK (RES ACCT).....	TORONTO, ON, CAN.....	1.088	80,847	26,243	1,512,069		(1,053,552)	XXX
ROYAL BANK (USD).....	TORONTO, ON, CAN.....	1.088	26,260	8,757	9,010,713	9,155,647	9,603,815	XXX
ROYAL BANK (LOSS PAY).....	TORONTO, ON, CAN.....				16,262,477	19,398,217	21,835,032	XXX
RBC INVESTOR SERVICES.....	TORONTO, ON, CAN.....	1.088	1,001		2,428,943		2,278,310	XXX
0199998. Deposits in.....2 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories.....	XXX	XXX			(582)	230,740	(141,302)	XXX
0199999. Total Open Depositories.....	XXX	XXX	192,567	35,000	64,698,064	60,265,457	85,150,848	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	192,567	35,000	64,698,064	60,265,457	85,150,848	XXX
0599999. Total Cash.....	XXX	XXX	192,567	35,000	64,698,064	60,265,457	85,150,848	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
All Other Money Market Mutual Funds								
09248U 61 9	BLACKROCK LIQUIDITY TEMPFUND INST'L.....		05/31/2018.....	.....2.060		.....57,040,110	.....3,171	.....454,375
31607A 20 8	FIDELITY PRIME MON MAR-INS COMMON STK.....		05/31/2018.....	.....2.080		.....30,621,089	.....7,423	.....251,103
38141W 23 2	GOLDMAN SACHS FINANCIAL SQUARE INST'L.....		05/31/2018.....	.....2.150		.....38,266,769	.....2,269	.....319,985
8699999	Total - All Other Money Market Mutual Funds.....				125,927,96812,8631,025,463
8899999	Total - Cash Equivalents.....				125,927,96812,8631,025,463

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