26298201820100100

ANNUAL STATEMENT

For the Year Ended December 31, 2018

of the Condition and Affairs of the

Metropolitan Property and Casualty Insurance Company

NAIC Group Code..... 241, 241 (Current Period) (Prior Period) | NAIC Company Code..... 26298 | Employer's ID Number..... 13-2725441

Organized under the Laws of RI | State of Domicile or Port of Entry RI | Country of Domicile US

Incorporated/Organized..... August 31, 1972 | Commenced Business..... December 8, 1972

Statutory Home Office	700 Quaker Lane .. Warwick .. RI .. US .. 02886-6669 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	700 Quaker Lane .. Warwick .. RI .. US .. 02886-6669 *(Street and Number) (City or Town, State, Country and Zip Code)*	401-827-2400 *(Area Code) (Telephone Number)*
Mail Address	PO Box 350, 700 Quaker Lane .. Warwick .. RI .. US .. 02887-0350 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	700 Quaker Lane .. Warwick .. RI .. US .. 02886-6669 *(Street and Number) (City or Town, State, Country and Zip Code)*	800-638-4208 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.metlife.com	
Statutory Statement Contact	Kevin Paul Swift *(Name)*	800-638-4208 *(Area Code) (Telephone Number) (Extension)*
	kswift@metlife.com *(E-Mail Address)*	401-827-2315 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. Kishore Ponnavolu	President	2. Maura Catherine Travers	Assistant General Counsel and Secretary
3. Michael John Bednarick	Vice President and Chief Financial Officer	4. Edward Allen Spehar Jr. #	Treasurer

OTHER

Michael John Abate	Vice President	Zulfi Shafaat Ahmed	Senior Vice President and Chief Information Security Officer
Robert Edward Bean	Vice President	Charles Phillip Cavas	Vice President and Associate General Counsel
Kevin Chean	Vice President	Charles Patrick Connery #	Vice President and Assistant Treasurer
Roger Elder #	Vice President	Darla Ann Finchum	Vice President
Barbara Jean Furr	Vice President	Paul Edward Gavin	Senior Vice President
Lorene Elsie Guardado	Vice President	Lise Ann Hasegawa	Vice President
Michelle Lee Kolodziejczak	Vice President	Richard Jay Leist #	Executive Vice President and Executive Investment Officer
Richard Paul Lonardo	Vice President	Jason Phillip Manske	Senior Vice President and Chief Hedging Officer
Aaron Matthew McClain #	Vice President	Patrick John Meyer	Vice President
Albert Montoya #	Vice President and Investment Officer	Michael Valentine Neubauer	Vice President
Robert Francis Nostramo	Vice President and General Counsel	Brenda Ann Perkins	Vice President
Kevin Stanley Redgate #	Senior Vice President and Senior Investment Officer	Christopher Timothy Rhodes	Vice President
Joseph Urba Rupp Jr.	Vice President	James Sheridan Stevens #	Vice President and Investment Officer
Richard Andrew Stevens	Vice President and Controller	Calvin Tyrone Strong	Vice President
Donald Gerard Sullivan	Vice President		

DIRECTORS OR TRUSTEES

Michael John Bednarick	Cynthia Faye Coverson #	Todd Brian Katz	William Charles O'Donnell #
Alessandro Papa #	Kishore Ponnavolu	Kevin Stanley Redgate	

State of........ Rhode Island
County of..... Kent

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Kishore Ponnavolu	Maura Catherine Travers	Michael John Bednarick
President	Assistant General Counsel and Secretary	Vice President and Chief Financial Officer

Subscribed and sworn to before me
This 15th day of February, 2019

Deborah L. Masterson
Notary
June 24, 2021

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

DEBORAH L. MASTERSON NOTARY PUBLIC STATE OF RHODE ISLAND

ASSETS

	Current Year 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	Prior Year 4 Net Admitted Assets
1. Bonds (Schedule D)	3,427,314,123		3,427,314,123	3,207,036,987
2. Stocks (Schedule D):				
2.1 Preferred stocks	44,841,400		44,841,400	49,953,000
2.2 Common stocks	990,269,379	1,034,344	989,235,035	939,043,383
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	293,616,871		293,616,871	41,269,384
3.2 Other than first liens			0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less $..........0 encumbrances)	15,418		15,418	98,505
4.2 Properties held for the production of income (less $..........0 encumbrances)			0	8,839,540
4.3 Properties held for sale (less $..........0 encumbrances)			0	
5. Cash ($.....(96,525,433), Schedule E-Part 1), cash equivalents ($.....47,447,516, Schedule E-Part 2) and short-term investments ($.....10,000,000, Schedule DA)	(39,077,917)		(39,077,917)	(73,362,999)
6. Contract loans (including $..........0 premium notes)			0	
7. Derivatives (Schedule DB)	5,201,276		5,201,276	3,421,344
8. Other invested assets (Schedule BA)	257,851,720		257,851,720	176,991,488
9. Receivables for securities	11,414		11,414	23,688
10. Securities lending reinvested collateral assets (Schedule DL)			0	
11. Aggregate write-ins for invested assets	165,789	0	165,789	54,757
12. Subtotals, cash and invested assets (Lines 1 to 11)	4,980,209,473	1,034,344	4,979,175,129	4,353,369,077
13. Title plants less $..........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	39,372,705	25,963	39,346,742	38,055,285
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	23,319,480	6,858,633	16,460,847	14,888,116
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums)	1,316,598,266		1,316,598,266	1,230,529,629
15.3 Accrued retrospective premiums ($..........0) and contracts subject to redetermination ($..........0)			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	4,965,885	975,606	3,990,279	4,791,307
16.2 Funds held by or deposited with reinsured companies	48,655		48,655	48,651
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon			0	
18.2 Net deferred tax asset	94,764,613		94,764,613	104,214,770
19. Guaranty funds receivable or on deposit	3,557,882		3,557,882	2,355,677
20. Electronic data processing equipment and software	60,314,016	60,314,016	0	
21. Furniture and equipment, including health care delivery assets ($..........0)	1,402,666	1,402,666	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates	30,688,028	646,198	30,041,830	4,702,339
24. Health care ($..........0) and other amounts receivable			0	
25. Aggregate write-ins for other-than-invested assets	379,182,238	20,779,913	358,402,325	354,474,819
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	6,934,423,907	92,037,339	6,842,386,568	6,107,429,670
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. TOTAL (Lines 26 and 27)	6,934,423,907	92,037,339	6,842,386,568	6,107,429,670

DETAILS OF WRITE-INS

	1	2	3	4
1101. Receivables for investments other than securities	165,789		165,789	54,757
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	165,789	0	165,789	54,757
2501. Value of company-owned life insurance	329,013,469		329,013,469	324,483,260
2502. Equities and deposits in pools and associations	29,388,856		29,388,856	28,008,482
2503. Remittances and items not allocated	6,681,789	6,681,789	0	
2598. Summary of remaining write-ins for Line 25 from overflow page	14,098,124	14,098,124	0	1,983,077
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	379,182,238	20,779,913	358,402,325	354,474,819

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1.	Losses (Part 2A, Line 35, Column 8)	1,253,961,972	1,284,505,068
2.	Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	31,916	52,334
3.	Loss adjustment expenses (Part 2A, Line 35, Column 9)	260,955,585	280,922,016
4.	Commissions payable, contingent commissions and other similar charges	56,958,217	47,081,689
5.	Other expenses (excluding taxes, licenses and fees)	38,047,181	31,268,534
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	21,136,653	18,349,699
7.1	Current federal and foreign income taxes (including $.....(3,005,278) on realized capital gains (losses))	10,945,536	10,074,225
7.2	Net deferred tax liability		
8.	Borrowed money $.....800,000,000 and interest thereon $.....1,506,778	801,506,778	300,330,654
9.	Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of $.....20,288,657 and including warranty reserves of $..........0 and accrued accident and health experience rating refunds including $..........0 for medical loss ratio rebate per the Public Health Service Act)	1,758,438,220	1,696,490,690
10.	Advance premium	25,378,962	23,338,795
11.	Dividends declared and unpaid:		
	11.1 Stockholders	1,462,685	824,119
	11.2 Policyholders	1,200,000	700,000
12.	Ceded reinsurance premiums payable (net of ceding commissions)	6,089,515	5,797,613
13.	Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)		
14.	Amounts withheld or retained by company for account of others	4,547,404	4,074,690
15.	Remittances and items not allocated	2,517,776	2,654,937
16.	Provision for reinsurance (including $...........0 certified) (Schedule F, Part 3, Column 78)	248,022	276,163
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	32,192,478	2,257,773
20.	Derivatives	196,392	2,722,839
21.	Payable for securities	4,363,978	62,031,497
22.	Payable for securities lending	236,115,521	61,422,076
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $..........0 and interest thereon $.........0		
25.	Aggregate write-ins for liabilities	4,049,857	6,727,008
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	4,520,344,648	3,841,902,419
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	4,520,344,648	3,841,902,419
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	3,000,000	3,000,000
31.	Preferred capital stock	315,000,000	315,000,000
32.	Aggregate write-ins for other-than-special surplus funds	0	0
33.	Surplus notes		
34.	Gross paid in and contributed surplus	1,101,058,128	1,101,058,128
35.	Unassigned funds (surplus)	902,983,792	846,469,123
36.	Less treasury stock, at cost:		
	36.1 ....0.000 shares common (value included in Line 30 $..........0)		
	36.2 ....0.000 shares preferred (value included in Line 31 $..........0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	2,322,041,920	2,265,527,251
38.	TOTAL (Page 2, Line 28, Col. 3)	6,842,386,568	6,107,429,670

DETAILS OF WRITE-INS

2501.	Cash collateral received on derivatives	4,041,574	2,911,574
2502.	Miscellaneous	8,283	64,101
2503.	Voluntary employee benefit liability		3,751,333
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	4,049,857	6,727,008
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

		1 Current Year	2 Prior Year
	UNDERWRITING INCOME		
1.	Premiums earned (Part 1, Line 35, Column 4)	3,661,332,217	3,583,268,560
	DEDUCTIONS:		
2.	Losses incurred (Part 2, Line 35, Column 7)	2,121,348,936	2,213,397,110
3.	Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	332,995,761	348,215,479
4.	Other underwriting expenses incurred (Part 3, Line 25, Column 2)	983,969,993	938,639,088
5.	Aggregate write-ins for underwriting deductions	0	0
6.	Total underwriting deductions (Lines 2 through 5)	3,438,314,690	3,500,251,677
7.	Net income of protected cells		
8.	Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	223,017,527	83,016,883
	INVESTMENT INCOME		
9.	Net investment income earned (Exhibit of Net Investment Income, Line 17)	190,724,703	225,726,644
10.	Net realized capital gains (losses) less capital gains tax of $.....(2,128,253) (Exhibit of Capital Gains (Losses))	(8,562,165)	4,136,024
11.	Net investment gain (loss) (Lines 9 + 10)	182,162,538	229,862,668
	OTHER INCOME		
12.	Net gain (loss) from agents' or premium balances charged off (amount recovered $.....375,911 amount charged off $.....11,442,723)	(11,066,812)	(12,812,930)
13.	Finance and service charges not included in premiums	3,199,878	3,430,573
14.	Aggregate write-ins for miscellaneous income	(10,097,335)	(10,629,196)
15.	Total other income (Lines 12 through 14)	(17,964,269)	(20,011,553)
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	387,215,796	292,867,998
17.	Dividends to policyholders	718,706	467,063
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	386,497,090	292,400,935
19.	Federal and foreign income taxes incurred	45,945,223	46,200,047
20.	Net income (Line 18 minus Line 19) (to Line 22)	340,551,867	246,200,888
	CAPITAL AND SURPLUS ACCOUNT		
21.	Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	2,265,527,251	2,271,089,276
22.	Net income (from Line 20)	340,551,867	246,200,888
23.	Net transfers (to) from Protected Cell accounts		
24.	Change in net unrealized capital gains or (losses) less capital gains tax of $.....(5,324,070)	(25,761,164)	(3,632,810)
25.	Change in net unrealized foreign exchange capital gain (loss)	226,078	(2,148,129)
26.	Change in net deferred income tax	(14,774,227)	(45,866,924)
27.	Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Column 3)	(1,192,295)	(8,938,902)
28.	Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	28,141	(276,163)
29.	Change in surplus notes		
30.	Surplus (contributed to) withdrawn from Protected Cells		
31.	Cumulative effect of changes in accounting principles		
32.	Capital changes:		
	32.1 Paid in		
	32.2 Transferred from surplus (Stock Dividend)		
	32.3 Transferred to surplus		
33.	Surplus adjustments:		
	33.1 Paid in		
	33.2 Transferred to capital (Stock Dividend)		
	33.3. Transferred from capital		
34.	Net remittances from or (to) Home Office		
35.	Dividends to stockholders	(242,563,731)	(190,899,985)
36.	Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37.	Aggregate write-ins for gains and losses in surplus	0	0
38.	Change in surplus as regards policyholders for the year (Lines 22 through 37)	56,514,669	(5,562,025)
39.	Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	2,322,041,920	2,265,527,251

DETAILS OF WRITE-INS

0501.			
0502.			
0503.			
0598.	Summary of remaining write-ins for Line 5 from overflow page	0	0
0599.	Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0
1401.	Change in value of company-owned life insurance	8,755,553	8,517,300
1402.	North Carolina clean risk subsidy	5,082,885	
1403.	Miscellaneous	(154,180)	(88,340)
1498.	Summary of remaining write-ins for Line 14 from overflow page	(23,781,593)	(19,058,156)
1499.	Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	(10,097,335)	(10,629,196)
3701.			
3702.			
3703.			
3798.	Summary of remaining write-ins for Line 37 from overflow page	0	0
3799.	Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0

CASH FLOW

		1 Current Year	2 Prior Year
	CASH FROM OPERATIONS		
1.	Premiums collected net of reinsurance	3,610,381,101	3,514,885,430
2.	Net investment income	183,760,601	229,101,324
3.	Miscellaneous income	(17,964,269)	(20,011,553)
4.	Total (Lines 1 through 3)	3,776,177,433	3,723,975,201
5.	Benefit and loss related payments	2,130,825,470	2,181,846,687
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7.	Commissions, expenses paid and aggregate write-ins for deductions	1,300,596,678	1,274,528,175
8.	Dividends paid to policyholders	218,706	967,063
9.	Federal and foreign income taxes paid (recovered) net of $.....(1,002,136) tax on capital gains (losses)	42,945,659	41,649,770
10.	Total (Lines 5 through 9)	3,474,586,513	3,498,991,695
11.	Net cash from operations (Line 4 minus Line 10)	301,590,920	224,983,506
	CASH FROM INVESTMENTS		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	1,563,331,386	863,937,130
	12.2 Stocks	1,169,783	397,264
	12.3 Mortgage loans	866,063	18,000
	12.4 Real estate	17,511,110	
	12.5 Other invested assets	35,119,882	55,117,063
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(21,539)	(80,485)
	12.7 Miscellaneous proceeds	12,274	63,763,121
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	1,617,988,959	983,152,093
13.	Cost of investments acquired (long-term only):		
	13.1 Bonds	1,826,644,878	1,185,575,955
	13.2 Stocks	60,049,107	39,270,350
	13.3 Mortgage loans	253,146,060	41,286,087
	13.4 Real estate	20,322	51,428
	13.5 Other invested assets	118,624,349	29,493,784
	13.6 Miscellaneous applications	57,414,135	52,561
	13.7 Total investments acquired (Lines 13.1 to 13.6)	2,315,898,850	1,295,730,165
14.	Net increase (decrease) in contract loans and premium notes		
15.	Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14)	(697,909,891)	(312,578,072)
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes		
	16.2 Capital and paid in surplus, less treasury stock		
	16.3 Borrowed funds	500,000,000	300,000,000
	16.4 Net deposits on deposit-type contracts and other insurance liabilities		
	16.5 Dividends to stockholders	241,925,165	190,724,696
	16.6 Other cash provided (applied)	172,529,218	40,680,959
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	430,604,053	149,956,263
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	34,285,082	62,361,696
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	(73,362,999)	(135,724,695)
	19.2 End of year (Line 18 plus Line 19.1)	(39,077,917)	(73,362,999)

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001	Security exchanges	73,629,487	39,870,626
20.0002	Hyatt Legal Services - premium	26,664,430	23,911,914
20.0003	Hyatt Legal Services - professional services provided	18,095,583	15,217,151
20.0004	Net change in value of obligations under structured settlements	11,142,463	
20.0005	Net change in value of ownership in annuity contracts under structured settlements	11,142,463	
20.0006	Hyatt Legal Services - losses	9,196,628	7,536,027
20.0007	Transfer of real estate to other invested assets	8,671,252	
20.0008	Joint venture distribution paid in the form of common stocks	17,789	
20.0009	Capitalized interest on bonds		7,500

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

	Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums December 31 Prior Year- per Col. 3, Last Year's Part 1	3 Unearned Premiums December 31 Current Year- per Col. 5, Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	4,608,406	2,405,342	2,332,144	4,681,604
2.	Allied lines	170,711	(31,870)	48,209	90,632
3.	Farmowners multiple peril	0		0	0
4.	Homeowners multiple peril	1,074,893,695	576,924,941	579,516,166	1,072,302,470
5.	Commercial multiple peril	22,210,760	7,708,241	11,170,543	18,748,458
6.	Mortgage guaranty	0		0	0
8.	Ocean marine	0		0	0
9.	Inland marine	29,910,056	15,511,681	15,431,818	29,989,919
10.	Financial guaranty	0		0	0
11.1	Medical professional liability - occurrence	0		0	0
11.2	Medical professional liability - claims-made	0		0	0
12.	Earthquake	11,543,043	6,053,447	6,077,790	11,518,700
13.	Group accident and health	0		0	0
14.	Credit accident and health (group and individual)	0		0	0
15.	Other accident and health	26,627,967	1,988,917	0	28,616,884
16.	Workers' compensation	0		0	0
17.1	Other liability - occurrence	50,656,446	25,417,267	25,966,358	50,107,355
17.2	Other liability - claims-made	0		0	0
17.3	Excess workers' compensation	0		0	0
18.1	Products liability - occurrence	0		0	0
18.2	Products liability - claims-made	0		0	0
19.1, 19.2	Private passenger auto liability	1,406,072,185	605,781,171	624,140,796	1,387,712,560
19.3, 19.4	Commercial auto liability	31,799,527	5,630,908	16,937,139	20,493,296
21.	Auto physical damage	1,064,786,951	449,100,632	476,817,243	1,037,070,340
22.	Aircraft (all perils)	0		0	0
23.	Fidelity	0		0	0
24.	Surety	0		0	0
26.	Burglary and theft	0		0	0
27.	Boiler and machinery	0		0	0
28.	Credit	0		0	0
29.	International	0		0	0
30.	Warranty	0		0	0
31.	Reinsurance - nonproportional assumed property	0		0	0
32.	Reinsurance - nonproportional assumed liability	0	14	14	0
33.	Reinsurance - nonproportional assumed financial lines	0		0	0
34.	Aggregate write-ins for other lines of business	0	0	0	0
35.	TOTALS	3,723,279,746	1,696,490,690	1,758,438,219	3,661,332,217

DETAILS OF WRITE-INS

3401.		0		0	0
3402.		0		0	0
3403.		0		0	0
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

	Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire	2,332,144				2,332,144
2.	Allied lines	48,209				48,209
3.	Farmowners multiple peril					0
4.	Homeowners multiple peril	579,516,166				579,516,166
5.	Commercial multiple peril	11,170,543				11,170,543
6.	Mortgage guaranty					0
8.	Ocean marine					0
9.	Inland marine	15,431,818				15,431,818
10.	Financial guaranty					0
11.1	Medical professional liability - occurrence					0
11.2	Medical professional liability - claims-made					0
12.	Earthquake	6,077,790				6,077,790
13.	Group accident and health					0
14.	Credit accident and health (group and individual)					0
15.	Other accident and health					0
16.	Workers' compensation					0
17.1	Other liability - occurrence	25,924,640			41,718	25,966,358
17.2	Other liability - claims-made					0
17.3	Excess workers' compensation					0
18.1	Products liability - occurrence					0
18.2	Products liability - claims-made					0
19.1, 19.2	Private passenger auto liability	624,140,796				624,140,796
19.3, 19.4	Commercial auto liability	16,937,139				16,937,139
21.	Auto physical damage	476,817,243				476,817,243
22.	Aircraft (all perils)					0
23.	Fidelity					0
24.	Surety					0
26.	Burglary and theft					0
27.	Boiler and machinery					0
28.	Credit					0
29.	International					0
30.	Warranty					0
31.	Reinsurance - nonproportional assumed property					0
32.	Reinsurance - nonproportional assumed liability				14	14
33.	Reinsurance - nonproportional assumed financial lines					0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0
35.	TOTALS	1,758,396,487	0	0	41,732	1,758,438,219
36.	Accrued retrospective premiums based on experience					
37.	Earned but unbilled premiums					0
38.	Balance (sum of Lines 35 through 37)					1,758,438,219

DETAILS OF WRITE-INS

		1	2	3	4	5
3401.						0
3402.						0
3403.						0
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case:

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

	Line of Business	1 Direct Business (a)	Reinsurance Assumed 2 From Affiliates	Reinsurance Assumed 3 From Non-Affiliates	Reinsurance Ceded 4 To Affiliates	Reinsurance Ceded 5 To Non-Affiliates	6 Net Premiums Written (Cols. 1 + 2 + 3 - 4 - 5)
1.	Fire	5,622,994	177,378			1,191,966	4,608,406
2.	Allied lines	11,943,203	319,771			12,092,264	170,711
3.	Farmowners multiple peril						0
4.	Homeowners multiple peril	665,637,494	436,490,225			27,234,024	1,074,893,695
5.	Commercial multiple peril	15,472,896	6,950,430			212,566	22,210,760
6.	Mortgage guaranty						0
8.	Ocean marine						0
9.	Inland marine	19,115,516	11,233,091			438,551	29,910,056
10.	Financial guaranty						0
11.1	Medical professional liability - occurrence						0
11.2	Medical professional liability - claims-made						0
12.	Earthquake	5,991,825	5,758,728			207,510	11,543,043
13.	Group accident and health						0
14.	Credit accident and health (group and individual)						0
15.	Other accident and health	26,627,967					26,627,967
16.	Workers' compensation						0
17.1	Other liability - occurrence	44,568,241	6,847,850			759,645	50,656,446
17.2	Other liability - claims-made						0
17.3	Excess workers' compensation						0
18.1	Products liability - occurrence						0
18.2	Products liability - claims-made						0
19.1, 19.2	Private passenger auto liability	377,024,537	1,039,756,947	13,466,028		24,175,327	1,406,072,185
19.3, 19.4	Commercial auto liability	17,488,863	14,330,296			19,632	31,799,527
21.	Auto physical damage	314,631,775	756,459,300	360		6,304,484	1,064,786,951
22.	Aircraft (all perils)						0
23.	Fidelity						0
24.	Surety						0
26.	Burglary and theft						0
27.	Boiler and machinery						0
28.	Credit						0
29.	International						0
30.	Warranty						0
31.	Reinsurance - nonproportional assumed property	XXX					0
32.	Reinsurance - nonproportional assumed liability	XXX					0
33.	Reinsurance - nonproportional assumed financial lines	XXX					0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0	0
35.	TOTALS	1,504,125,312	2,278,324,016	13,466,388	0	72,635,970	3,723,279,746

DETAILS OF WRITE-INS

3401.							0
3402.							0
3403.							0
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [X]
If yes: 1. The amount of such installment premiums $..........0.
2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis $..........0.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

		Losses Paid Less Salvage				5	6	7	8
		1	2	3	4				
	Line of Business	Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Payments (Cols. 1 + 2 - 3)	Net Losses Unpaid Current Year (Part 2A, Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire	2,926,624	4,692,384		7,619,008	1,570,874	1,507,195	7,682,687	164.1
2.	Allied lines	10,199,928	26,761	10,153,091	73,599	116,677	143,955	46,320	51.1
3.	Farmowners multiple peril				0	0		0	0.0
4.	Homeowners multiple peril	389,253,042	251,529,904	12,897,035	627,885,911	192,124,556	190,208,399	629,802,068	58.7
5.	Commercial multiple peril	4,014,924	964,904		4,979,828	11,802,414	6,164,766	10,617,475	56.6
6.	Mortgage guaranty				0	0		0	0.0
8.	Ocean marine				0	0		0	0.0
9.	Inland marine	6,121,872	3,599,556	3,148	9,718,280	2,777,363	3,482,752	9,012,891	30.1
10.	Financial guaranty				0	0		0	0.0
11.1	Medical professional liability - occurrence				0	0		0	0.0
11.2	Medical professional liability - claims-made				0	0		0	0.0
12.	Earthquake		3,214		3,214	637,913	854,081	(212,954)	(1.8)
13.	Group accident and health				0	0		0	0.0
14.	Credit accident and health (group and individual)				0	0		0	0.0
15.	Other accident and health	9,192,668			9,192,668	3,358,694	2,677,986	9,873,376	34.5
16.	Workers' compensation				0	0		0	0.0
17.1	Other liability - occurrence	16,284,174	9,140,955	9,735	25,415,395	70,828,105	72,587,378	23,656,122	47.2
17.2	Other liability - claims-made				0	0		0	0.0
17.3	Excess workers' compensation				0	0		0	0.0
18.1	Products liability - occurrence				0	0		0	0.0
18.2	Products liability - claims-made				0	0		0	0.0
19.1, 19.2	Private passenger auto liability	245,098,483	671,992,784	25,412,368	891,678,899	955,783,243	986,362,318	861,099,825	62.1
19.3, 19.4	Commercial auto liability	3,515,246	3,710,312		7,225,558	10,774,131	2,274,388	15,725,300	76.7
21.	Auto physical damage	165,747,521	404,632,254	2,419,435	567,960,340	2,810,198	16,881,104	553,889,434	53.4
22.	Aircraft (all perils)				0	0		0	0.0
23.	Fidelity				0	0		0	0.0
24.	Surety				0	0		0	0.0
26.	Burglary and theft				0	0		0	0.0
27.	Boiler and machinery				0	0		0	0.0
28.	Credit				0	0		0	0.0
29.	International				0	0		0	0.0
30.	Warranty				0	0		0	0.0
31.	Reinsurance - nonproportional assumed property	XXX			0	0		0	0.0
32.	Reinsurance - nonproportional assumed liability	XXX	139,328		139,328	1,377,805	1,360,747	156,386	0.0
33.	Reinsurance - nonproportional assumed financial lines	XXX			0	0		0	0.0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0.0
35.	TOTALS	852,354,482	1,350,432,357	50,894,812	2,151,892,027	1,253,961,971	1,284,505,068	2,121,348,930	57.9

DETAILS OF WRITE-INS

3401.					0	0		0	0.0
3402.					0	0		0	0.0
3403.					0	0		0	0.0
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	XXX
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0	0	0	0.0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

	Reported Losses				Incurred But Not Reported			8	9
	1	2	3	4	5	6	7		
Line of Business	Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excluding Incurred but not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1. Fire	1,394,372	52,662		1,447,034	117,151	6,713	24	1,570,874	252,299
2. Allied lines	1,005,282	38,536	929,306	114,512	1		(2,164)	116,677	23,878
3. Farmowners multiple peril				0				0	
4. Homeowners multiple peril	80,757,983	50,796,343	3,222,996	128,331,330	37,620,818	26,463,039	290,632	192,124,556	40,767,553
5. Commercial multiple peril	3,256,747	857,309		4,114,057	4,698,629	2,989,728		11,802,414	2,453,668
6. Mortgage guaranty				0				0	
8. Ocean marine				0				0	
9. Inland marine	666,876	234,647	16,382	885,141	1,168,453	725,547	1,778	2,777,363	466,694
10. Financial guaranty				0				0	
11.1 Medical professional liability - occurrence				0				0	
11.2 Medical professional liability - claims-made				0				0	
12. Earthquake				0	309,967	327,946		637,913	91,244
13. Group accident and health				0				(a) 0	
14. Credit accident and health (group and individual)				0				0	
15. Other accident and health	3,358,694			3,358,694				(a) 3,358,694	
16. Workers' compensation				0				0	(0)
17.1 Other liability - occurrence	24,772,464	12,228,284	45,212	36,955,536	29,193,732	4,811,573	132,736	70,828,105	5,082,253
17.2 Other liability - claims-made				0				0	
17.3 Excess workers' compensation				0				0	
18.1 Products liability - occurrence				0				0	
18.2 Products liability - claims-made				0				0	
19.1, 19.2 Private passenger auto liability	257,572,262	640,943,710	63,904,409	834,611,563	19,789,312	101,834,195	451,826	955,783,243	196,922,475
19.3, 19.4 Commercial auto liability	3,318,070	2,563,733		5,881,803	2,630,411	2,261,916		10,774,131	1,917,263
21. Auto physical damage	16,551,873	41,422,780	792,610	57,182,043	(16,618,057)	(37,954,725)	(200,938)	2,810,198	12,977,071
22. Aircraft (all perils)				0				0	
23. Fidelity				0				0	
24. Surety				0				0	
26. Burglary and theft				0				0	
27. Boiler and machinery				0				0	
28. Credit				0				0	
29. International				0				0	
30. Warranty				0				0	
31. Reinsurance - nonproportional assumed property	XXX			0	XXX			0	
32. Reinsurance - nonproportional assumed liability	XXX	1,177,806		1,177,806	XXX	199,999		1,377,805	1,186
33. Reinsurance - nonproportional assumed financial lines	XXX			0	XXX			0	
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0
35. TOTALS	392,654,623	750,315,809	68,910,915	1,074,059,517	78,910,417	101,665,931	673,894	1,253,961,971	260,955,585

DETAILS OF WRITE-INS

	1	2	3	4	5	6	7	8	9
3401.				0				0	
3402.				0				0	
3403.				0				0	
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0	0	0	0	0

(a) Including $..........0 for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	20,944,161			20,944,161
1.2 Reinsurance assumed	33,038,907			33,038,907
1.3 Reinsurance ceded	635,370			635,370
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	53,347,698	0	0	53,347,698
2. Commission and brokerage:				
2.1 Direct, excluding contingent		126,977,475		126,977,475
2.2 Reinsurance assumed, excluding contingent		152,690,330		152,690,330
2.3 Reinsurance ceded, excluding contingent		13,021,337		13,021,337
2.4 Contingent - direct		9,937,656		9,937,656
2.5 Contingent - reinsurance assumed		8,496,500		8,496,500
2.6 Contingent - reinsurance ceded				0
2.7 Policy and membership fees				0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	0	285,080,624	0	285,080,624
3. Allowances to manager and agents	85,505	81,530,651		81,616,156
4. Advertising	1,614,799	11,030,912		12,645,711
5. Boards, bureaus and associations		27,688,082		27,688,082
6. Surveys and underwriting reports				0
7. Audit of assureds' records				0
8. Salary and related items:				
8.1 Salaries	148,761,121	218,970,181	1,878,246	369,609,548
8.2 Payroll taxes	10,765,573	19,363,388	117,511	30,246,472
9. Employee relations and welfare	37,728,574	48,333,132	350,731	86,412,437
10. Insurance	2,836	93,456		96,292
11. Directors' fees				0
12. Travel and travel items	4,069,150	10,002,764	97,231	14,169,145
13. Rent and rent items	13,760,602	24,202,158	401,358	38,364,118
14. Equipment	625,152	4,086,645	59,011	4,770,808
15. Cost or depreciation of EDP equipment and software	3,792,399	21,951,003	228,596	25,971,998
16. Printing and stationery	1,043,273	2,526,133	46,990	3,616,396
17. Postage, telephone and telegraph, exchange and express	7,423,687	20,667,343	143,792	28,234,822
18. Legal and auditing	(10,110,975)	21,195,271	157,002	11,241,298
19. Totals (Lines 3 to 18)	219,561,696	511,641,119	3,480,468	734,683,283
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of $.....21,311		82,129,677		82,129,677
20.2 Insurance department licenses and fees		4,899,035		4,899,035
20.3 Gross guaranty association assessments		5,212,878		5,212,878
20.4 All other (excluding federal and foreign income and real estate)		3,838,782		3,838,782
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	0	96,080,372	0	96,080,372
21. Real estate expenses		194,564		194,564
22. Real estate taxes		135,765		135,765
23. Reimbursements by uninsured plans				0
24. Aggregate write-ins for miscellaneous expenses	60,086,370	90,837,550	5,705,930	156,629,850
25. Total expenses incurred	332,995,764	983,969,994	9,186,398	(a)..........1,326,152,156
26. Less unpaid expenses - current year	260,955,585	116,142,051		377,097,636
27. Add unpaid expenses - prior year	280,922,016	96,699,922		377,621,938
28. Amounts receivable relating to uninsured plans, prior year				0
29. Amounts receivable relating to uninsured plans, current year				0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	352,962,195	964,527,865	9,186,398	1,326,676,458

DETAILS OF WRITE-INS

	1	2	3	4
2401. Outside services	60,422,510	92,525,866		152,948,376
2402. Securities lending rebate expense			5,589,958	5,589,958
2403. LAD service fees		2,504,332		2,504,332
2498. Summary of remaining write-ins for Line 24 from overflow page	(336,140)	(4,192,648)	115,972	(4,412,816)
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	60,086,370	90,837,550	5,705,930	156,629,850

(a) Includes management fees of $.....405,432,411 to affiliates and $..........0 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. government bonds	(a) 5,054,248	5,184,177
1.1	Bonds exempt from U.S. tax	(a) 83,918,926	80,383,284
1.2	Other bonds (unaffiliated)	(a) 66,481,258	69,479,722
1.3	Bonds of affiliates	(a)	
2.1	Preferred stocks (unaffiliated)	(b) 2,617,609	2,678,339
2.11	Preferred stocks of affiliates	(b)	
2.2	Common stocks (unaffiliated)	1,327,165	1,327,165
2.21	Common stocks of affiliates	38,000,000	38,000,000
3.	Mortgage loans	(c) 6,913,189	8,519,123
4.	Real estate	(d) 3,455	103
5.	Contract loans		
6.	Cash, cash equivalents and short-term investments	(e) 1,732,896	1,738,135
7.	Derivative instruments	(f) 852,227	882,381
8.	Other invested assets	6,673,503	6,673,503
9.	Aggregate write-ins for investment income	909,821	909,821
10.	Total gross investment income	214,484,297	215,775,753
11.	Investment expenses		(g) 9,186,398
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g)
13.	Interest expense		(h) 15,766,853
14.	Depreciation on real estate and other invested assets		(i) 97,799
15.	Aggregate write-ins for deductions from investment income		0
16.	Total deductions (Lines 11 through 15)		25,051,050
17.	Net investment income (Line 10 minus Line 16)		190,724,703

DETAILS OF WRITE-INS

0901.	Interest received - Involuntary Pools and Associations	629,093	629,093
0902.	Consideration for investment agreements	141,562	141,562
0903.	Miscellaneous Interest	139,166	139,166
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	909,821	909,821
1501.			
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		0
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		0

(a) Includes $.....6,733,609 accrual of discount less $.....11,022,958 amortization of premium and less $.....5,008,458 paid for accrued interest on purchases.
(b) Includes $..........0 accrual of discount less $..........0 amortization of premium and less $..........0 paid for accrued dividends on purchases.
(c) Includes $.....67,558 accrual of discount less $.....67 amortization of premium and less $..........0 paid for accrued interest on purchases.
(d) Includes $..........0 for company's occupancy of its own buildings; and excludes $..........0 interest on encumbrances.
(e) Includes $.....1,427,252 accrual of discount less $..........0 amortization of premium and less $..........0 paid for accrued interest on purchases.
(f) Includes $..........0 accrual of discount less $..........0 amortization of premium.
(g) Includes $..........0 investment expenses and $..........0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
(h) Includes $..........0 interest on surplus notes and $..........0 interest on capital notes.
(i) Includes $.....97,799 depreciation on real estate and $..........0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. government bonds	(2,713,120)		(2,713,120)		
1.1	Bonds exempt from U.S. tax	1,307,275		1,307,275	(16,564,457)	
1.2	Other bonds (unaffiliated)	(11,472,536)	(126,939)	(11,599,475)	(4,928,532)	(4,248,699)
1.3	Bonds of affiliates			0		
2.1	Preferred stocks (unaffiliated)			0	(5,111,600)	
2.11	Preferred stocks of affiliates			0		
2.2	Common stocks (unaffiliated)	29,017		29,017	(3,290,824)	
2.21	Common stocks of affiliates			0	(5,510,597)	
3.	Mortgage loans			0		
4.	Real estate	(5,292)		(5,292)		
5.	Contract loans			0		
6.	Cash, cash equivalents and short-term investments	(21,539)		(21,539)		
7.	Derivative instruments	316,754		316,754	(333,578)	4,687,619
8.	Other invested assets	1,603,291		1,603,291	4,654,354	(212,842)
9.	Aggregate write-ins for capital gains (losses)	392,671	0	392,671	0	0
10.	Total capital gains (losses)	(10,563,479)	(126,939)	(10,690,418)	(31,085,234)	226,078

DETAILS OF WRITE-INS

0901.	Miscellaneous	392,671		392,671		
0902.				0		
0903.				0		
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	392,671	0	392,671	0	0

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			0
2. Stocks (Schedule D):			
2.1 Preferred stocks			0
2.2 Common stocks	1,034,344	1,101,291	66,947
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			0
3.2 Other than first liens			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			0
4.2 Properties held for the production of income			0
4.3 Properties held for sale			0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)			0
6. Contract loans			0
7. Derivatives (Schedule DB)			0
8. Other invested assets (Schedule BA)			0
9. Receivables for securities			0
10. Securities lending reinvested collateral assets (Schedule DL)			0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,034,344	1,101,291	66,947
13. Title plants (for Title insurers only)			0
14. Investment income due and accrued	25,963		(25,963)
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	6,858,633	5,933,716	(924,917)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			0
15.3 Accrued retrospective premiums and contracts subject to redetermination			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers	975,606	922,471	(53,135)
16.2 Funds held by or deposited with reinsured companies			0
16.3 Other amounts receivable under reinsurance contracts			0
17. Amounts receivable relating to uninsured plans			0
18.1 Current federal and foreign income tax recoverable and interest thereon			0
18.2 Net deferred tax asset			0
19. Guaranty funds receivable or on deposit			0
20. Electronic data processing equipment and software	60,314,016	57,330,642	(2,983,374)
21. Furniture and equipment, including health care delivery assets	1,402,666	1,583,955	181,289
22. Net adjustment in assets and liabilities due to foreign exchange rates			0
23. Receivables from parent, subsidiaries and affiliates	646,198	2,695,740	2,049,542
24. Health care and other amounts receivable			0
25. Aggregate write-ins for other-than-invested assets	20,779,913	21,277,230	497,317
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	92,037,339	90,845,045	(1,192,294)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0
28. TOTALS (Lines 26 and 27)	92,037,339	90,845,045	(1,192,294)

DETAILS OF WRITE-INS

1101.			0
1102.			0
1103.			0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0
2501. Deferred expenses	14,098,124	20,976,838	6,878,714
2502. Remittances and Items not allocated	6,681,789		(6,681,789)
2503. Miscellaneous		300,392	300,392
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	20,779,913	21,277,230	497,317

1. *Summary of Significant Accounting Policies and Going Concern*

A. Accounting Practices

The accompanying financial statements of Metropolitan Property and Casualty Insurance Company (the "Company" or "MPC") have been prepared on the basis of accounting standards prescribed or permitted ("RI SAP") by the State of Rhode Island ("RI") Department of Business Regulation, Insurance Division (the "Department" or "RIDBR").

The Department recognizes only the statutory accounting practices prescribed or permitted by Rhode Island in determining and reporting the financial condition and results of operations of an insurance company, in determining its solvency under the Rhode Island Insurance Law. In 2001, the National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* ("NAIC SAP") was adopted as the basis of RI SAP.

Rhode Island has not adopted any prescribed accounting practices that differ from those found in NAIC SAP. A reconciliation of the Company's net income and capital and surplus between RI SAP and NAIC SAP is as follows:

	SSAP Number [1]	Financial Statement Page	Financial Statement Line Number	For the Year Ended December 31, 2018	For the Year Ended December 31, 2017
Net income, RI SAP				$ 340,551,867	$ 246,200,888
State prescribed practices: NONE				—	—
State permitted practices: NONE				—	—
Net income, NAIC SAP				$ 340,551,867	$ 246,200,888
				December 31, 2018	**December 31, 2017**
Statutory capital and surplus, RI SAP				$ 2,322,041,920	$ 2,265,527,251
State prescribed practices: NONE				—	—
State permitted practices: NONE				—	—
Statutory capital and surplus, NAIC SAP				$ 2,322,041,920	$ 2,265,527,251

[1] Statement of Statutory Accounting Principles ("SSAP")

The Company's risk-based capital ("RBC") would not have triggered a regulatory event without the use of the state prescribed practices.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with statutory accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

All references to realized and unrealized net capital gains (losses), including other than temporary impairments ("OTTI") and impairments, are pre-tax unless otherwise noted.

C. Accounting Policy

Premiums are generally recognized as revenue on a pro rata basis over the policy term. The portion of the premiums written applicable to the unexpired terms of the policies is recorded as unearned premiums.

In addition, the Company uses the following accounting policies:

(1) Short-term investments are stated in the same manner as comparable longer-term investments described below.

(2) Bonds not backed by other loans are generally stated at amortized cost unless they have a NAIC rating designation of 3, 4, 5 or 6, which are stated at the lower of amortized cost or fair value. Bonds not backed by other loans are amortized using the scientific method.

(3) Common stocks of nonaffiliates are stated at fair value.

(4) Redeemable preferred stocks are generally stated at cost or amortized cost unless they have a NAIC rating designation of 3, 4, 5 or 6, in which case such stocks are stated at the lower of cost, amortized cost or fair value. Perpetual preferred stocks are generally stated at fair value unless they have a NAIC rating designation of 3, 4, 5 or 6, in which case such stocks are stated at the lower of cost or fair value.

(5) Mortgage loans on real estate are principally stated at amortized cost, net of valuation allowances.

(6) Mortgage-backed bonds, included in bonds, are generally stated at amortized cost using the scientific method unless they have a NAIC rating designation of 3, 4, 5, or 6, which are stated at the lower of amortized cost or fair value. Amortization of the discount or premium from the purchase of these securities considers the estimated timing and amount of prepayments of the underlying mortgage loans. Actual prepayment experience is periodically reviewed and effective yields are recalculated when differences arise between the prepayments originally anticipated and the actual prepayments received and currently anticipated. For credit-sensitive mortgage-backed and asset-backed bonds

and certain prepayment-sensitive bonds (e.g., interest-only securities), the effective yield is recalculated on a prospective basis. For all other mortgage-backed and asset-backed bonds, the effective yield is recalculated on a retrospective basis.

For certain residential mortgage-backed securities (“RMBS”) and commercial mortgage-backed securities (“CMBS”), both an initial and final NAIC designation is determined on a security-by-security basis based on a range of values published by the NAIC. The initial designation is used to determine the carrying value of the RMBS or CMBS. RMBS and CMBS with initial designations of 1 or 2 are stated at amortized cost, while RMBS and CMBS with initial designations of 3, 4, 5 or 6 are stated at the lower of amortized cost or fair value. The final designation calculation compares this carrying value with a range of values, resulting in a final NAIC designation reported herein, which is used for all other accounting and reporting purposes.

For loan-backed securities, including asset-backed securities (“ABS”), which are not modeled, the NAIC relies on the second lowest NAIC Credit Rating Provider (“CRP”) rating to determine the initial NAIC designation. The second lowest CRP rating is used to determine the carrying value of the security, which is based on the NAIC’s estimate of expected losses, using an NAIC published formula. The carrying value of the security determines its final NAIC designation, which is used for reporting in the Annual Statement and in RBC calculations. This revised methodology does not apply to NAIC 1 and NAIC 6 securities which are rated at the second lowest CRP designation.

(7) The Company accounts for investments in subsidiary, controlled and affiliated (“SCA”) companies using the statutory equity of the investee if the entity is an insurance company. All noninsurance entities are valued at the U.S. Generally Accepted Accounting Principles (“GAAP”) equity of the investee.

(8) Investments in joint ventures, partnerships and limited liability companies (“LLC”) are carried at the underlying audited GAAP equity (or audited International Financial Reporting Standards (“IFRS”) equity for certain partnership interests) of the respective entity’s financial statements. Undistributed earnings of these entities are recognized in unrealized gains and losses. Such investments are nonadmitted if they do not have financial statement audits.

(9) See Note 8 for the derivative accounting policy.

(10) The Company considers anticipated investment income as a factor in the premium deficiency calculation.

(11) The liability for unpaid reported losses is based on a case by case estimate (case reserves) for all lines and coverages within line of business, except for the non-injury automobile claims. For the non-injury automobile coverages, unpaid losses are based on average “statistical” reserves. There is an additional overall estimate (supplemental reserves for several specific coverages within lines of business) based on the Company’s past experience; this is also known as an additional reserve on known claims. A provision is also made for losses incurred but not reported on the basis of estimates and past experience modified for current trends and estimates of expenses for investigating and settling claims, reduced for anticipated salvage and subrogation. The liability for unpaid losses on business assumed is based in part on reports received from ceding companies.

Management believes that the liability for unpaid losses and loss adjustment expenses is adequate to cover ultimate unpaid losses and loss adjustment expenses incurred. However, such liability is necessarily based on estimates, and the ultimate liability may vary significantly from such estimates. In accordance with industry practice, the Company regularly reviews its estimated liability, and any adjustments are reflected in the period in which they become known. In accordance with guidelines established by the NAIC, the liability for unpaid losses at December 31, 2018 is reported net of estimated salvage and subrogation recoverable.

(12) The Company did not modify its capitalization policy from the prior period.

(13) The Company does not have pharmaceutical rebate receivables.

(14) EDP equipment and operating system software are stated at cost, less accumulated depreciation. Depreciation expense is recorded in insurance expenses and taxes (other than federal income and capital gains taxes). Furniture and fixtures, leasehold improvements and non-operating system computer software are classified as non-admitted assets. Changes in non-admitted assets are recorded as a charge or credit to surplus.

Depreciation is determined using the straight-line method. EDP equipment and operating system software are depreciated over the lesser of its useful life or three years. Non-operating system software is depreciated over the lesser of its useful life or five years. Estimated lives of furniture and fixtures range from five to seven years. Leasehold improvements are depreciated over the remaining lease term or ten years, whichever is shorter.

The cost basis of EDP equipment and operating system software was $1,492,089 and $523,449 at December 31, 2018 and 2017, respectively. Accumulated depreciation of EDP equipment and operating system computer software was $662,297 and $321,061 at December 31, 2018 and 2017, respectively. Related depreciation expense was $176,205 and $69,855 for the years ended December 31, 2018 and 2017, respectively.

Depreciation expense on furniture and fixtures, leasehold improvements and non-operating system computer software was $17,535,973 and $11,166,943 at December 31, 2018 and 2017, respectively.

D. Going Concern

Management does not have any substantial doubt about the Company’s ability to continue as a going concern.

2. *Accounting Changes and Corrections of Errors*

Accounting Pronouncements

In November 2018, the NAIC adopted changes to SSAP No. 15, *Debt and Holding Company Obligations* and SSAP No. 25, *Affiliates and Other Related Parties*, which have added additional clarification to reference existing guidance in SSAP No. 72, *Surplus and Quasi-Reorganizations* ("SSAP 72") when there has been a forgiveness of a debt, surplus note or other obligation of an insurer's parent or other stockholder. The adoption of these changes did not have an impact on the financial statements.

In November 2018, the NAIC adopted changes to SSAP 72, which updates the pronouncement to include a requirement that entities shall receive domiciliary state approval before providing return of capital to a parent or other stockholder and that these distributions shall be charged directly to the gross paid in and contributed surplus financial statement line. The Company has complied with all new requirements.

In November 2018, the NAIC adopted changes to SSAP No. 21, *Other Admitted Assets* ("SSAP 21") related to structured settlements. The revision specifies that periodic-certain structured settlement income streams acquired in accordance with all state and Federal laws are an admitted asset and captured within other invested assets, unless they can be aggregated with other structured settlements with similar terms and payout streams. The revision continues to clarify that life contingent structured settlement income streams are nonadmitted assets and captured within other invested assets. The adoption of these changes had an immaterial impact on the Company's financial statements.

In August 2018, the NAIC adopted changes to SSAP 21. The revisions restrict the guidance when the reporting entity is the owner and beneficiary of a life insurance contract to require that the life insurance policy be in compliance with Internal Revenue Code ("IRC") §7702 in order to be an admitted asset. Additionally, disclosure of the underlying invested assets, by asset category, supporting the cash surrender value of the insurance policy is required. The Company has provided all required disclosures.

In November 2018 and May 2018, the NAIC adopted changes to SSAP No. 48, *Joint Ventures, Partnerships and Limited Liability Companies* ("SSAP 48") and SSAP No. 97, *Investments In Subsidiary, Controlled and Affiliated Entities* ("SSAP 97"), respectively, to provide guidance for the appropriate accounting when a company's share of losses exceeds its investment in an subsidiary, controlled and affiliated ("SCA") and adds a loss-tracking disclosure for situations when the equity method of accounting has been suspended due to negative equity value. The Company has provided all required disclosures.

In August 2018, the NAIC adopted INT 18-03, *Additional Elements Under the Tax Cuts and Jobs Act* ("INT 18-03"), to modify the guidance of SSAP No. 101, *Income Taxes* ("SSAP 101"). INT 18-03 provides limited-time interpretive accounting and disclosure guidance for the Alternative Minimum Tax ("AMT") Credit. The Company has applied the interpretive guidance provided.

In February 2018, the NAIC adopted INT 18-01, *Updated Tax Estimates under the Tax Cuts and Jobs Act* ("INT 18-01"), to modify the guidance of SSAP 101, to require additional disclosures. The Company has provided all required disclosures in Note 9.

In March 2018, the NAIC adopted changes to SSAP No. 41, *Revised Surplus Notes* ("SSAP 41") and SSAP 97, clarifying that the existing concept that restricts the double-counting of surplus notes issued by SCA entities shall also apply to surplus notes that are issued by the parent and held by an SCA entity. The revisions require reporting entities to eliminate parent - issued surplus notes held by an SCA entity similar to other equity investments. The adoption of these changes did not have an impact on the Company's financial statements.

In November 2017, the NAIC adopted changes to SSAP 86, *Derivatives* ("SSAP 86"), to require changes to variation margin to be recognized as unrealized gains (losses) until the derivative contract has matured, been terminated or expires. This revision would apply to both over-the-counter ("OTC") derivatives and exchange traded futures, regardless of whether the counterparty/exchange considers the variation margin payment to be collateral or an actual settlement. The adoption of these changes did not have a material impact on the Company's financial statements. In addition, the NAIC adopted changes to SSAP 86 to capture information on future settled premiums in derivative contracts (in aggregate and in individual contracts). Revisions include aggregate disclosures. The Company has provided all required disclosures.

In November 2017, the NAIC adopted changes to SSAP 97, which amended Exhibit A, *SCA Reporting Process,* included within SSAP 97, to incorporate a 90-day time period to file an initial filing ("Sub 1") after an initial acquisition or formation of a SCA entity, and an August 31 deadline for annual update ("Sub 2") filings, with provisions to allow a company a one-month deadline after the audit date for an SCA entity that regularly receives its audit report after August 31. The Company has provided all required disclosures.

In November 2017, the NAIC adopted changes to SSAP No. 100, *Fair Value* ("SSAP 100"), to allow net asset value ("NAV") per share as a practical expedient to fair value either when specifically named in an SSAP or when specific conditions exist. The adoption of these changes did not have a material impact on the Company`s financial statements.

Future Accounting Pronouncements

In November 2018, the NAIC adopted updates to SSAP No. 62, *Revised Property and Casualty Reinsurance*, to clarify the determination of reinsurance credit and incorporate language from Emerging Issue Task Force ("EITF") No 93-6, *Accounting for Multi-Year Retrospectively Rated Contracts by Ceding and Assuming Enterprises* and EITF Topic D-035, FASB Staff Views on Issue 93-6. These changes are effective January 1, 2019 and the adoption is not expected to have an impact on the Company's financial statements.

In November 2018, the NAIC adopted updates to SSAP No. 43, *Revised Loan-Backed and Structured Securities* ("SSAP 43"). This revised guidance removes the modified filing exempt ("MFE") process for determining NAIC designations for credit rating provider rated securities with an effective date of March 31, 2019, with early adoption permitted for year-end 2018. The Company has not elected early adoption and will apply the MFE process to all applicable SSAP 43 securities for the year-end 2018 and will adopt the new guidance on March 31, 2019.

In November 2018, the NAIC adopted updates to SSAP 86, which adopts limited provisions from Accounting Standard Update 2017-12, *Derivatives and Hedging - Target Improvements to Accounting for Hedge Activities*, which pertains to hedge effectiveness documentation requirements. These revisions are effective January 1, 2019, with early adoption permitted. The Company will comply with all required disclosures upon adoption.

In August 2018, the NAIC adopted changes to SSAP No. 1, *Accounting Policies, Risks & Uncertainties, and Other Disclosures* ("SSAP 1") and Appendix A-001, *Investments of Reporting Entities*, to align the summary investment schedule more closely to the underlying investment schedules, allowing for cross-checks and less manual allocations. These changes are effective January 1, 2019 and the Company will comply with all required disclosures.

In June 2017, the NAIC adopted updates to SSAP No. 69, *Statement of Cash Flow* ("SSAP 69"), to conform with ASU 2016-18, *Statement of Cash Flow - Restricted Cash*. The adoption clarifies that the flow of restricted cash and cash equivalents shall not be reported as operating, investing or financing activities, but shall be reported with cash and cash equivalents when reconciling beginning and ending amounts on the cash flow statement. The action also incorporated a change to SSAP 1, to ensure information on restricted cash, cash equivalents and short-term investments is reported in the restricted asset disclosure. The changes are effective December 31, 2019 and the Company will comply with all required disclosures.

3. Business Combinations and Goodwill

A. Statutory Purchase Method

The Company had no transactions that were accounted for as a statutory purchase during 2018 and 2017.

B. Statutory Merger

The Company had no statutory mergers during 2018 and 2017.

C. Impairment Loss

The Company had no recognized impairment losses during 2018 and 2017.

4. Discontinued Operations

The Company had no discontinued operations during 2018 and 2017.

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) The maximum and minimum interest rates for mortgage loans funded or acquired during 2018 were:

	Maximum	**Minimum**
Farm loans	7.75%	3.82%
Commercial loans	5.17%	2.92%

(2) Generally, the Company, as the lender, only loans up to 75% of the purchase price of the underlying real estate. From time to time, the Company may originate loans in excess of 75% of the purchase price of the underlying real estate, if underwriting risk is sufficiently within Company standards.

The maximum percentage of any one loan to the value of the underlying real estate at the time of the origination and originated during the period covering the year ended December 31, 2018 was: 66.7%

(3) During 2018 and 2017, all applicable taxes, assessments and advances were included in the mortgage loan total.

(4) The Company's age analysis of mortgage loans and identification of mortgage loans in which the insurer is a participant or co-lender in a mortgage loan agreement, aggregated by type, was as follows:

		Residential		Commercial			
	Farm	Insured	All Other	Insured	All Other	Mezzanine	Total
a. December 31, 2018							
1. Recorded Investments (All)							
(a) Current	$ 99,455,158	$ —	$ —	$ —	$ 193,734,523	$ 427,190	$ 293,616,871
(b) 30-59 days past due	$ —	$ —	$ —	$ —	$ —	$ —	$ —
(c) 60-89 days past due	$ —	$ —	$ —	$ —	$ —	$ —	$ —
(d) 90-179 days past due	$ —	$ —	$ —	$ —	$ —	$ —	$ —
(e) 180+ days past due	$ —	$ —	$ —	$ —	$ —	$ —	$ —
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	$ —	$ —	$ —	$ —	$ —	$ —	$ —
(b) Interest accrued	$ —	$ —	$ —	$ —	$ —	$ —	$ —
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	$ —	$ —	$ —	$ —	$ —	$ —	$ —
(b) Interest accrued	$ —	$ —	$ —	$ —	$ —	$ —	$ —
4. Interest Reduced							
(a) Recorded investment	$ —	$ —	$ —	$ —	$ —	$ —	$ —
(b) Number of loans	—	—	—	—	—	—	—
(c) Percent reduced	—%	—%	—%	—%	—%	—%	—%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded investment	$ 65,551,673	$ —	$ —	$ —	$ 193,734,523	$ 427,190	$ 259,713,386
b. December 31, 2017							
1. Recorded Investment							
(a) Current	$ 22,286,537	$ —	$ —	$ —	$ 18,982,847	$ —	$ 41,269,384
(b) 30-59 days past due	$ —	$ —	$ —	$ —	$ —	$ —	$ —
(c) 60-89 days past due	$ —	$ —	$ —	$ —	$ —	$ —	$ —
(d) 90-179 days past due	$ —	$ —	$ —	$ —	$ —	$ —	$ —
(e) 180+ days past due	$ —	$ —	$ —	$ —	$ —	$ —	$ —
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	$ —	$ —	$ —	$ —	$ —	$ —	$ —
(b) Interest accrued	$ —	$ —	$ —	$ —	$ —	$ —	$ —
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	$ —	$ —	$ —	$ —	$ —	$ —	$ —
(b) Interest Accrued	$ —	$ —	$ —	$ —	$ —	$ —	$ —
4. Interest Reduced							
(a) Recorded investment	$ —	$ —	$ —	$ —	$ —	$ —	$ —
(b) Number of loans	—	—	—	—	—	—	—
(c) Percent reduced	—%	—%	—%	—%	—%	—%	—%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded investment	$ 38,414,915	$ —	$ —	$ —	$ 25,709,289	$ —	$ 64,124,204

(5-7) During 2018 and 2017, the Company had no impaired or nonaccrual mortgage loans and allowance for credit losses.

(8) The Company had no derecognized mortgage loans as a result of foreclosure for the years ended 2018 and 2017.

(9) The Company accrues interest income on impaired loans to the extent it is deemed collectible and the loan continues to perform under its original or restructured contractual terms. As part of the reserve process, management assesses whether loans need to be placed on a non-accrual status at which time the Company recognizes income on the cash method.

B. Debt Restructuring

The Company did not have any restructured debt in which the Company was a creditor in 2018 and 2017.

C. Reverse Mortgages

The Company did not have any reverse mortgages in 2018 and 2017.

D. Loan-backed Securities

(1) Prepayment assumptions were obtained from published broker dealer values and internal estimates.

(2) a. The Company did not recognize any OTTI on the basis of the intent to sell during the year ended December 31, 2018.

b. The Company did not recognize any OTTI on the basis of the inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis during the year ended December 31, 2018.

(3) As of December 31, 2018, the Company has not recognized any OTTI on its loan-backed securities based on cash flow analysis.

(4) At December 31, 2018, the estimated fair value and gross unrealized losses for loan-backed securities, aggregated by length of time the securities have been in a continuous loss position were as follows:

a. The aggregate amount of unrealized losses:		
1. Less than 12 Months	$	8,224,212
2. 12 Months or Longer	$	53,335
b. The aggregate related fair value of securities with unrealized losses:		
1. Less than 12 Months	$	420,883,491
2. 12 Months or Longer	$	2,038,656

(5) The Company performs a regular evaluation, on a security-by-security basis, of its securities holdings in accordance with its OTTI policy in order to evaluate whether such investments are other than temporarily impaired. Management considers a wide range of factors about the security issuer and uses its best judgment in evaluating the cause of the decline in the estimated fair value of the security and in assessing the prospects for near-term recovery. Factors considered include fundamentals of the industry and geographic area in which the security issuer operates, as well as overall macroeconomic conditions. Projected future cash flows are estimated using assumptions derived from management's best estimates of likely scenario-based outcomes after giving consideration to a variety of variables that include, but are not limited to: (i) general payment terms of the security; (ii) the likelihood that the issuer can service the scheduled interest and principal payments; (iii) the quality and amount of any credit enhancements; (iv) the security's position within the capital structure of the issuer; (v) possible corporate restructurings or asset sales by the issuer; and (vi) changes to the rating of the security or the issuer by rating agencies. Additional considerations are made when assessing the unique features that apply to certain loan-backed securities including, but are not limited to: (i) the quality of underlying collateral; (ii) expected prepayment speeds; (iii) current and forecasted loss severity; (iv) consideration of the payment terms of the underlying assets backing the security; and (v) the payment priority within the tranche structure of the security. For loan-backed securities in an unrealized loss position as summarized in the immediately preceding table, the Company does not have the intent to sell the securities, believes it has the intent and ability to retain the security for a period of time sufficient to recover the carrying value of the security and based on the cash flow modeling and other considerations as described above, believes these securities are not other than temporarily impaired.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

(1) The Company participates in a securities lending program whereby securities, which are included in invested assets, are loaned to third parties, primarily brokerage firms and commercial banks. The Company accepts collateral of 102% of the fair value of the loaned securities to be separately maintained as collateral for the loans. The Company is liable for the return of the cash collateral under its control.

(2) The Company did not have any pledged assets as collateral for securities lending transactions or dollar repurchase agreements as of December 31, 2018.

(3) Collateral received

The Company participates in a securities lending program as discussed in Note 17.

a. The aggregate amount of collateral received as of December 31, 2018, was as follows:

1.

Securities Lending		Fair Value
Open[(1)]	$	—
30 days or less		179,670,025
31 to 60 days		15,312,500
61 to 90 days		40,850,000
Greater than 90 days		—
Sub-Total	$	235,832,525
Securities Received		515,010
Total Collateral Received	$	236,347,535

(1) The related loaned security could be returned to the Company on the next business day requiring the Company to immediately return the cash collateral.

2. The Company did not have any cash collateral received from dollar repurchase agreements.

b. As of December 31, 2018, the Company did not have collateral that was sold or repledged.

c. As the Company did not have collateral that was sold or repledged, as of December 31, 2018, there is no associated information about the sources and uses of that collateral.

(4) As of December 31, 2018, the Company did not have any security lending transactions administered by an affiliate agent in which “one-line” reporting of the reinvested collateral is used.

(5) Collateral Reinvestment

a. The aggregate amount of cash collateral reinvested as of December 31, 2018, was as follows:

1.

Securities Lending	Amortized Cost	Fair Value
Open	$ —	$ —
30 days or less	38,663,890	38,667,031
31 to 60 days	4,788,149	4,788,557
61 to 90 days	—	—
91 to 120 days	—	—
121 to 180 days	10,000,000	9,999,380
181 to 365 days	—	—
1 to 2 years	—	—
2 to 3 years	14,000,000	13,728,833
Greater than 3 years	170,608,536	168,813,658
Sub-Total	$ 238,060,575	$ 235,997,459
Securities received	515,010	515,010
Total collateral reinvested*	$ 238,575,585	$ 236,512,469
*Additional collateral reinvested		
Common Stocks	$ —	$ —
Preferred Stocks	—	—
Mortgage Loans	—	—
Derivatives	—	—
Cash	46,346	46,346
Payables, receivables and all other, net	458,696	458,696
Total other	$ 505,042	$ 505,042
Grand total reinvestment portfolio and security collateral	$ 239,080,627	$ 237,017,511

2. The Company did not have any cash collateral reinvested from dollar repurchase agreements.

b. The reinvestment portfolio acquired with cash collateral consisted principally of high quality, liquid, publicly-traded long term bonds, short term investments, cash equivalents, or held in cash. If the securities on loan or the reinvestment portfolio become less liquid, the Company has the liquidity resources of most of its general account available to meet any potential cash demands when securities are returned to the Company.

(6) The Company has not accepted collateral that it is not permitted by contract or custom to sell or repledge.

(7) The Company does not have collateral for securities lending that extends beyond one year from December 31, 2018.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company did not have any repurchase agreements transactions accounted for as secured borrowing in 2018 and 2017.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company did not have any reverse repurchase agreements transactions accounted for as secured borrowing in 2018 and 2017.

H. Repurchase Agreements Transactions Accounted for as a Sale

The Company did not have any repurchase agreements transactions accounted for as a sale in 2018 and 2017.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

The Company did not have any reverse repurchase agreements transactions accounted for as a sale in 2018 and 2017.

J. Real Estate

(1) For the years ended December 31, 2018 and 2017, the Company did not recognize any impairment losses.

(2) The Company had no properties classified as held-for-sale as of December 31, 2018 and 2017. During the year properties that were classified as held-for-sale, with a carrying value of $4,296,678, were subsequently sold in 2018.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended December 31, 2018 the gain/(loss) on real estate sales was ($5,292). The Company had no gain/(loss) on real estate sales for the year ended December 31, 2017.

(3) There were no changes during the year in the Company's plans to sell investment real estate.

(4) The Company does not engage in retail land sales operations.

(5) The Company does not hold any real estate investments with participating mortgage loans.

K. Investments in Low-Income Housing Tax Credits ("LIHTC")

The Company did not have investments in LIHTC in 2018 and 2017.

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Information on the Company's investment in restricted assets as of December 31, was as follows:

	Gross (Admitted and Nonadmitted) Restricted									Percentage	
	2018										
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Restricted Asset Category	Total General Account ("G/A")	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	2018 Total (1 plus 3)	2017 Total	Increase/ (Decrease) (5 minus 6)	Total Non Admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted and Non Admitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
a. Subject to contractual obligation for which liability is not shown	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —	0.00%	0.00%
b. Collateral held under security lending agreements	232,677,974	—	—	—	232,677,974	59,924,179	172,753,795	—	232,677,974	3.36	3.40
c. Subject to repurchase agreements	—	—	—	—	—	—	—	—	—	0.00	0.00
d. Subject to reverse repurchase agreements	—	—	—	—	—	—	—	—	—	0.00	0.00
e. Subject to dollar repurchase agreements	—	—	—	—	—	—	—	—	—	0.00	0.00
f. Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—	—	—	0.00	0.00
g. Placed under option contracts	—	—	—	—	—	—	—	—	—	0.00	0.00
h. Letter stock or securities restricted as to sale - excluding Federal Home Loan Bank ("FHLB") capital stock	—	—	—	—	—	—	—	—	—	0.00	0.00
i. FHLB capital stock	33,062,200	—	—	—	33,062,200	12,308,300	20,753,900	—	33,062,200	0.48	0.48
j. On deposit with states	4,783,875	—	—	—	4,783,875	4,730,711	53,164	—	4,783,875	0.07	0.07
k. On deposit with other regulatory bodies	—	—	—	—	—	—	—	—	—	0.00	0.00
l. Pledged as collateral to FHLB (including assets backing funding agreements)	1,138,700,894	—	—	—	1,138,700,894	521,983,175	616,717,719	—	1,138,700,894	16.44	16.64
m. Pledged as collateral not captured in other categories		—	—	—	—	2,758,320	(2,758,320)	—	—	0.00	0.00
n. Other restricted assets	—	—	—	—	—	—	—	—	—	0.00	0.00
o. Total restricted assets	$ 1,409,224,943	$ —	$ —	$ —	$1,409,224,943	$ 601,704,685	$ 807,520,258	$ —	$1,409,224,943	20.34%	20.60%

(a) Subset of column 1.

(b) Subset of column 3.

(2) Details on the Company's assets pledged as collateral, not captured in other categories, as of December 31, were as follows:

	Gross Restricted								Percentage	
	2018									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Collateral Agreement	Total G/A	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	2018 Total (1 plus 3)	2017 Total	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Derivative OTC Bilateral - Securities Pledged	$ —	$ —	$ —	$ —	—	$ 2,758,320	$ (2,758,320)	$ —	—%	—%
Total	$ —	$ —	$ —	$ —	$ —	$ 2,758,320	$ (2,758,320)	$ —	—%	—%

(a) Subset of column 1.

(b) Subset of column 3.

(3) The Company did not have any other restricted assets in 2018 and 2017.

(4) The Company's collateral received and reflected as assets at December 31, 2018, were as follows:

Collateral Assets	Book/Adjusted Carrying Value ("BACV")	Fair Value	% of BACV to Total Assets (Admitted and Nonadmitted)*	% of BACV to Total Admitted Assets**
Cash, Cash Equivalents and Short-Term Investments	$ 57,539,959	$ 57,542,888	0.8%	0.8%
Schedule D, Part 1	184,608,536	182,542,491	2.7	2.7
Schedule D, Part 2, Section 1	—	—	—	—
Schedule D, Part 2, Section 2	—	—	—	—
Schedule B	—	—	—	—
Schedule A	—	—	—	—
Schedule BA, Part 1	—	—	—	—
Schedule DL, Part 1	—	—	—	—
Other	458,696	458,696	—	—
Total Collateral Assets	$ 242,607,191	$ 240,544,075	3.5%	3.5%

* Column 1 divided by Asset Page, Line 28 (Column 1)

** Column 1 divided by Asset Page, Line 28 (Column 3)

	Amount	% of Liability to Total*
Recognized Obligation to Return Collateral Asset	$ 239,874,099	5.3%

* Column 1 divided by Liability Page, Line 28 (Column 1)

M. Working Capital Finance Investments

The Company had no working capital finance investments in 2018 and 2017.

N. Offsetting and Netting of Assets and Liabilities

The Company had no assets and liabilities which are offset and reported net in accordance with a valid right to offset.

O. Structured Notes

A structured note is a direct debt issuance by a corporation, municipality, or government entity, ranking pari-passu with the issuer's other debt issuances of equal seniority where either: 1) the coupon and/or principal payments are linked, in whole or in part, to prices or payment streams from an index or indices, or assets deriving their value from other than the issuer's credit quality, or 2) the coupon and/or principal payments are leveraged by a formula that is different from either a fixed coupon, or a non-leveraged floating rate coupon linked to an interest rate index, including but not limited to London Interbank Offered Rate ("LIBOR") or the prime rate. Information regarding structured notes as of December 31, 2018 was as follows:

CUSIP	Actual Cost	Fair Value	Book Adjusted Carrying Value	Mortgage Referenced Security (YES/NO)
03938LAU8	$ 1,060,000	$ 1,028,488	$ 1,017,674	NO
044209AF1	491,250	492,500	492,500	NO
706451BD2	1,720,926	2,341,123	1,838,990	NO
56501RAE6	10,653,510	9,901,630	10,622,770	NO
30711XC28	867,917	866,941	867,917	YES
Total	$ 14,793,603	$ 14,630,682	$ 14,839,851	

P. 5GI(5*) Securities

The Company's 5GI(5*) Securities, as of December 31, were as follows:

Investment	Number of 5GI(5*) Securities 2018	Number of 5GI(5*) Securities 2017	Aggregate BACV 2018	Aggregate BACV 2017	Aggregate Fair Value 2018	Aggregate Fair Value 2017
Bonds - AC [(1)]	—	—	$ —	$ —	$ —	$ —
Bonds - FV [(2)]	1	1	5,290,182	6,004,221	5,290,182	6,057,388
LB&SS - AC	—	—	—	—	—	—
LB&SS - FV	—	—	—	—	—	—
Preferred Stock - AC	—	—	—	—	—	—
Preferred Stock - FV	—	—	—	—	—	—
Total	1	1	$ 5,290,182	$ 6,004,221	$ 5,290,182	$ 6,057,388

(1) - AC - Amortized Cost

(2) - FV - Fair Value

Q. Short Sales

(1) The Company did not have any unsettled short sale transactions outstanding as of December 31, 2018.

(2) The Company did not have any settled short sale transactions during the year ended December 31, 2018.

R. Prepayment Penalty and Acceleration Fees

During the year ended December 31, 2018, the Company had securities sold, redeemed or otherwise disposed of as a result of a callable feature. The number of securities sold, disposed or otherwise redeemed and the aggregate amount of investment income generated as a result of a prepayment penalty and/or acceleration fees were as follows:

	General Account	Separate Account
Number of CUSIPs	16	—
Aggregate Amount of Investment Income	$ 539,450	$ —

6. Joint Ventures, Partnerships and Limited Liability Companies

A. The Company had no investments in any joint venture, partnership or LLC that exceeds 10% of the admitted assets of the insurer.

B. The Company recognized write-downs and recorded adjustments totaling $0 and $88,802 on investments in joint ventures during the years ended December 31, 2018 and 2017, respectively. Impairments are recognized when an investment's net asset value or management's estimate of value, based on available information, is less than the carrying amount or if, in management's judgment, the investment will not be able to absorb prior losses classified as unrealized losses. These losses are deemed to be other than temporary and the value of these impairments was recorded as a realized loss.

7. Investment Income

A. Due and accrued income is excluded from surplus on the following bases:

All investment income due and accrued with amounts over 90 days past due are nonadmitted with the exception of mortgage loan investment income which is nonadmitted after 180 days, or if the underlying loan is in the process of foreclosure.

B. The total amount excluded was $25,963 as of December 31, 2018. There was no amount excluded as of December 31, 2017.

8. Derivative Instruments

The Company may be exposed to various risks relating to its ongoing business operations, including interest rate risk, foreign currency exchange rate risk, credit risk and equity market risk. The Company uses a variety of strategies to manage these risks, including the use of derivatives.

Derivatives are financial instruments whose values are derived from interest rates, foreign currency exchange rates, credit spreads or other financial indices. Derivatives may be exchange-traded or contracted in the OTC market. All of the Company's OTC derivatives are bilateral contracts between two counterparties. The Company uses a variety of derivatives, including swaps, forwards and options, to manage risks that may include interest rate risk, foreign currency exchange rate risk, credit risk and equity market risk. Derivative hedges are designed to reduce risk on an economic basis while considering their impact on accounting results and statutory capital.

Insurance statutes restrict the Company's use of derivatives to: (i) hedging activities intended to offset changes in the estimated fair value of assets held, obligations and anticipated transactions; (ii) income generation transactions to generate additional income or return on covering assets; and (iii) replication synthetic asset transactions to reproduce the investment characteristics of otherwise permissible investments. The Company is prohibited from using derivatives for speculation. OTC derivatives are carried on the Company's Statutory Statements of Assets, Liabilities, Surplus and Other Funds either as derivative assets or derivative liabilities.

The Company does not offset the values recognized for derivatives executed with the same counterparty under the same master netting agreement. This policy applies to the recognition of derivative assets and derivative liabilities in the Statutory Statements of Assets, Liabilities, Surplus and Other Funds.

To qualify for hedge accounting under SSAP 86, at the inception of the hedging relationship, the Company formally documents its risk management objective and strategy for undertaking the hedging transaction, as well as its designation of the hedge as either: (i) a hedge of the estimated fair value of a recognized asset or liability ("fair value hedge"); or (ii) a hedge of the variability of cash flows to be received or paid related to a forecasted transaction or a recognized asset or liability ("cash flow hedge"). In its hedge documentation, the Company sets forth how the hedging instrument is expected to hedge the designated risks related to the hedged item and sets forth the method that will be used to retrospectively and prospectively assess the hedging instrument's effectiveness. A derivative designated as a hedging instrument must be assessed as being highly effective in offsetting the designated risk of the hedged item. Hedge effectiveness is formally assessed at inception and at least quarterly throughout the life of the designated hedging relationship.

The Company may hold cash flow and fair value derivatives that hedge various assets and liabilities including bonds and liability portfolios; the derivatives that hedge those assets and liabilities are valued in a manner consistent with the underlying hedged item, if the derivatives meet the criteria for highly effective hedges. Bonds that have an NAIC designation of 1 or 2 are carried at amortized cost; therefore, the derivatives hedging such bonds are also carried at amortized cost. Bonds that have an NAIC designation of 3 through 6 are carried at the lower of amortized cost or estimated fair value; therefore, the derivatives hedging such bonds are also carried at the lower of amortized cost or estimated fair value. Any hedged liabilities of the Company are carried at amortized cost; therefore, the derivatives hedging liabilities are also carried at amortized cost. Effective foreign currency swaps have a foreign currency adjustment reported in change in net unrealized foreign exchange capital gain (loss) pursuant to SSAP 86 by using the same procedures as used to translate the hedged item.

The Company discontinues hedge accounting prospectively when: (i) it is determined that the derivative is no longer highly effective in offsetting changes in the estimated fair value or cash flows of a hedged item; (ii) the derivative expires or is sold, terminated or exercised; (iii) it is no longer probable that the hedged forecasted transaction will occur; or (iv) the Company removes the designation of the hedge.

When hedge accounting is discontinued because it is determined that the derivative is not highly effective in offsetting changes in the estimated fair value or cash flows of a hedged item, the derivative is carried at its estimated fair value with changes in estimated fair value, excluding changes in foreign exchange rates, reported in change in net unrealized capital gains (losses) and estimated fair value changes attributable to changes in foreign exchange rates are reported in change in net unrealized foreign exchange capital gain (loss).

Upon termination of a derivative that qualified for hedge accounting, the gain or loss is reflected as an adjustment to the basis of the hedged item and is recognized in income consistent with the hedged item. If the hedged item is sold, the gain or loss on the derivative is realized.

To the extent the Company does not designate a derivative for hedge accounting, the derivative is carried at estimated fair value with changes in estimated fair value, excluding changes in foreign exchange rates, reported in change in net unrealized capital gains (losses) and any changes in estimated fair value attributable to changes in foreign exchange rates are reported in change in net unrealized foreign exchange capital gain (loss).

Types of Derivatives

Foreign Currency Exchange Rate Derivatives

The Company uses foreign currency exchange rate derivatives, including foreign currency swaps and forwards to reduce the risk from fluctuations in foreign currency exchange rates associated with its assets denominated in foreign currencies.

In a foreign currency swap transaction, the Company agrees with another party to exchange, at specified intervals, the difference between one currency and another at a fixed exchange rate, generally set at inception, calculated by reference to an agreed upon notional amount. The notional amount of each currency is exchanged at the inception and termination of the currency swap by each party. See Schedule DB, Part A.

In a foreign currency forward transaction, the Company agrees with another party to deliver a specified amount of an identified currency at a specified future date. The price is agreed upon at the time of the contract and payment for such a contract is made in a specified currency at the specified future date. In certain instances the Company may lock in the economic impact of existing forwards by entering into offsetting positions. See Schedule DB, Part A.

Equity Market Derivatives

Equity index options are used by the Company to hedge certain invested assets against adverse changes in equity indices. In an equity index option transaction, the Company enters into contracts to sell the equity index within a limited time at a contracted price. The contracts will be net settled in cash, based on differentials in the indices at the time of exercise and the strike price. In certain instances, the Company may enter into a combination of transactions to hedge adverse changes in equity indices within a pre-determined range through the purchase and sale of options. See Schedule DB, Part A.

Fair Value Hedges

The Company held no fair value hedges during the years ended December 31, 2018 and 2017.

Cash Flow Hedges

The Company designates and accounts for foreign currency swaps to hedge the foreign currency cash flow exposure of foreign currency denominated assets as cash flow hedges, when they have met the effectiveness requirements of SSAP 86.

All components of each derivative's gain or loss were included in the assessment of hedge effectiveness.

For the years ended December 31, 2018 and 2017, there were no gains (losses) related to cash flow derivatives that no longer qualify for hedge accounting or for which the Company removed the hedge designation.

In certain instances, the Company may discontinue cash flow hedge accounting because it is no longer probable that the forecasted transaction will occur by the end of the originally specified time period or within two months of the anticipated date. For the years ended December 31, 2018 and 2017, there were no gains (losses) related to such discontinued cash flow hedges.

There were no hedged forecasted transactions for the years ended December 31, 2018 and 2017.

Non-qualifying Derivatives

The Company enters into the following derivatives that do not qualify for hedge accounting under SSAP 86: (i) foreign currency swaps and forwards to economically hedge its exposure to adverse movements in exchange rates; and (ii) equity index options to hedge certain invested assets against adverse changes in equity indices.

Derivatives for Other than Hedging Purposes

The Company held no derivatives for other than hedging purposes during the years ended December 31, 2018 and 2017.

Credit Risk

The Company enters into various collateral arrangements, which may require both the pledging and accepting of collateral in connection with its derivatives.

The table below summarizes the collateral pledged by the Company in connection with its OTC derivatives as of December 31:

	Securities [1]	
	2018	**2017**
Variation Margin:		
OTC-bilateral	$ —	$ 2,758,320

[1] Securities pledged as collateral are reported in Bonds. Subject to certain constraints, the counterparties are permitted by contract to sell or repledge this collateral.

The table below summarizes the collateral received by the Company in connection with its OTC derivatives as of December 31:

	Cash [1]		Securities [2]		Total	
	2018	**2017**	**2018**	**2017**	**2018**	**2017**
Variation Margin:						
OTC-bilateral	$ 4,041,574	$ 2,911,574	$ 214,698	$ —	$ 4,256,272	$ 2,911,574

[1] Cash collateral received is reported in cash, cash equivalents and short-term investments and the obligation to return the collateral is reported in aggregate write-ins for liabilities as cash collateral received on derivatives.

[2] Securities collateral received is held in separate custodial accounts and is not reflected in the financial statements. These amounts are also reported in Note 16 because the securities are held off-balance sheet.

The Company's collateral arrangements for its OTC derivatives generally require the counterparty in a net liability position, after considering the effect of netting agreements, to pledge collateral when the amount owed by that party reaches a minimum transfer amount. In addition, the Company's netting agreements for derivatives contain provisions that require both the Company and the counterparty to maintain a specific investment grade credit rating from each of Moody's Investors Service and Standard & Poor's Ratings Service. If a party's credit ratings were to fall below that specific investment grade credit rating, that party would be in violation of these provisions, and the other party to the derivatives could terminate the transactions and demand immediate settlement and payment based on such party's reasonable valuation of the derivatives.

9. *Income Taxes*

A. The components of net deferred tax assets ("DTA") and deferred tax liabilities ("DTL") consisted of the following:

	December 31, 2018		
	Ordinary	Capital	Total
Gross DTA	$ 122,147,828	$ —	$ 122,147,828
Statutory valuation allowance adjustments	—	—	—
Adjusted gross DTA	122,147,828	—	122,147,828
DTA nonadmitted	—	—	—
Subtotal net admitted DTA	122,147,828	—	122,147,828
DTL	(27,252,468)	(130,747)	(27,383,215)
Net admitted DTA/(Net DTL)	$ 94,895,360	$ (130,747)	$ 94,764,613

	December 31, 2017		
	Ordinary	Capital	Total
Gross DTA	$ 134,995,207	$ —	$ 134,995,207
Statutory valuation allowance adjustments	—	—	—
Adjusted gross DTA	134,995,207	—	134,995,207
DTA nonadmitted	—	—	—
Subtotal net admitted DTA	134,995,207	—	134,995,207
DTL	(30,690,490)	(89,947)	(30,780,437)
Net admitted DTA/(Net DTL)	$ 104,304,717	$ (89,947)	$ 104,214,770

	Change		
	Ordinary	Capital	Total
Gross DTA	$ (12,847,379)	$ —	$ (12,847,379)
Statutory valuation allowance adjustments	—	—	—
Adjusted gross DTA	(12,847,379)	—	(12,847,379)
DTA nonadmitted	—	—	—
Subtotal net admitted DTA	(12,847,379)	—	(12,847,379)
DTL	3,438,022	(40,800)	3,397,222
Net admitted DTA/(Net DTL)	$ (9,409,357)	$ (40,800)	$ (9,450,157)

Admission calculation components - SSAP 101:

	December 31, 2018		
	Ordinary	Capital	Total
Federal income taxes paid in prior years recoverable through loss carrybacks	$ 849,000	$ —	$ 849,000
Adjusted gross DTA expected to be realized (excluding the amount of DTA from above) after application of the threshold limitation (the lesser of 1 and 2 below)	118,850,088	—	118,850,088
1. Adjusted gross DTA expected to be realized following the balance sheet date	118,850,088	—	118,850,088
2. Adjusted gross DTA allowed per limitation threshold	XXX	XXX	335,059,853
Adjusted gross DTA (excluding the amount of DTA from above) offset by gross DTL	2,448,740	—	2,448,740
DTA admitted as the result of application of SSAP 101 total	$ 122,147,828	$ —	$ 122,147,828

NOTES TO THE FINANCIAL STATEMENTS

	December 31, 2017		
	Ordinary	Capital	Total
Federal income taxes paid in prior years recoverable through loss carrybacks	$ 1,088,500	$ —	$ 1,088,500
Adjusted gross DTA expected to be realized (excluding the amount of DTA from above) after application of the threshold limitation (the lesser of 1 and 2 below)	120,022,396	—	120,022,396
1. Adjusted gross DTA expected to be realized following the balance sheet date	120,022,396	—	120,022,396
2. Adjusted gross DTA allowed per limitation threshold	XXX	XXX	324,610,977
Adjusted gross DTA (excluding the amount of DTA from above) offset by gross DTL	13,884,311	—	13,884,311
DTA admitted as the result of application of SSAP 101 total	$ 134,995,207	$ —	$ 134,995,207

	Change		
	Ordinary	Capital	Total
Federal income taxes paid in prior years recoverable through loss carrybacks	$ (239,500)	$ —	$ (239,500)
Adjusted gross DTA expected to be realized (excluding the amount of DTA from above) after application of the threshold limitation (the lesser of 1 and 2 below)	(1,172,308)	—	(1,172,308)
1. Adjusted gross DTA expected to be realized following the balance sheet date	(1,172,308)	—	(1,172,308)
2. Adjusted gross DTA allowed per limitation threshold	XXX	XXX	10,448,876
Adjusted gross DTA (excluding the amount of DTA from above) offset by gross DTL	(11,435,571)	—	(11,435,571)
DTA admitted as the result of application of SSAP 101 total	$ (12,847,379)	$ —	$ (12,847,379)

	2018	2017
RBC percentage used to determine recovery period and threshold limitation amount	910%	945%
Amount of total adjusted capital used to determine recovery period and threshold limitation	$ 2,227,277,307	$ 2,161,312,481

Management believes the Company will be able to utilize the DTA in the future without any tax planning strategies.

Do the Company’s tax planning strategies include the use of reinsurance? No

B. All DTL were recognized as of December 31, 2018 and 2017.

C. Current income taxes incurred consisted of the following major components:

	December 31, 2018	December 31, 2017	Change
Current Income Tax:			
Federal	$ 45,945,223	$ 46,200,047	$ (254,824)
Foreign	—	—	—
Subtotal	45,945,223	46,200,047	(254,824)
Federal income tax on net capital gains (losses)	(2,128,253)	1,504,047	(3,632,300)
Utilization of capital loss carryforwards	—	—	—
Other	—	—	—
Federal and foreign income taxes incurred	$ 43,816,970	$ 47,704,094	$ (3,887,124)

NOTES TO THE FINANCIAL STATEMENTS

The changes in the main components of deferred income tax amounts were as follows:

DTA:	December 31, 2018	December 31, 2017	Change
Ordinary:			
Discounting of unpaid losses	$ —	$ —	$ —
Unearned premium reserve	—	—	—
Policyholder reserves	84,074,161	81,963,178	2,110,983
Investments	1,305,076	—	1,305,076
Deferred acquisition costs	—	—	—
Policyholder dividends accrual	—	—	—
Fixed assets	—	—	—
Compensation and benefits accrual	—	—	—
Pension accrual	—	—	—
Receivables - nonadmitted	—	—	—
Net operating loss carryforward	—	—	—
Tax credit carryforwards	14,780,687	29,119,109	(14,338,422)
Other (including items <5% of total ordinary tax assets)	2,877,276	5,066,733	(2,189,457)
Nonadmitted assets	19,110,628	18,846,187	264,441
Subtotal	122,147,828	134,995,207	(12,847,379)
Statutory valuation allowance adjustment	—	—	—
Nonadmitted	—	—	—
Admitted ordinary DTA	122,147,828	134,995,207	(12,847,379)
Capital:			
Investments	—	—	—
Net capital loss carryforward	—	—	—
Real estate	—	—	—
Other (including items <5% of total capital tax assets)	—	—	—
Subtotal	—	—	—
Statutory valuation allowance adjustment	—	—	—
Nonadmitted	—	—	—
Admitted capital DTA	—	—	—
Admitted DTA	$ 122,147,828	$ 134,995,207	$ (12,847,379)
DTL :			
Ordinary:			
Investments	$ —	$ (3,943,852)	$ 3,943,852
Fixed assets	(7,922,711)	(7,416,881)	(505,830)
Deferred and uncollected premiums	—	—	—
Policyholder reserves	(19,329,757)	(19,329,757)	—
Other (including items <5% of total ordinary tax liabilities)	—	—	—
Subtotal	(27,252,468)	(30,690,490)	3,438,022
Capital:			
Investments	(130,747)	(89,947)	(40,800)
Real estate	—	—	—
Other (including items <5% of total capital tax liabilities)	—	—	—
Subtotal	(130,747)	(89,947)	(40,800)
DTL	$ (27,383,215)	$ (30,780,437)	$ 3,397,222
Net DTA/(DTL)	$ 94,764,613	$ 104,214,770	$ (9,450,157)
		Tax effect of unrealized gains (losses)	(5,324,070)
		Change in net DTA	$ (14,774,227)

On December 22, 2017, the Tax Cuts and Jobs Act ("U.S. Tax Reform") was signed into law, resulting in several corporate tax changes, with a number of provisions specifically impacting the insurance industry. U.S. Tax Reform includes numerous changes in tax law, including a permanent reduction in the Federal corporate income tax rate from 35% to 21%, which took effect for taxable years beginning on or after January 1, 2018.

NOTES TO THE FINANCIAL STATEMENTS

In accordance with INT 18-01, adopted by the NAIC in February 2018, the Company recorded provisional amounts in 2017 for certain items for which the income tax accounting is not complete. For these items, the Company recorded a reasonable estimate of the tax effects of U.S. Tax Reform. The estimates were reported as provisional amounts during the measurement period, which did not exceed one year from the date of enactment of U.S. Tax Reform. The Company reflected adjustments to its provisional amounts upon obtaining, preparing, or analyzing additional information about facts and circumstances that existed as of the enactment date that, if known, would have affected the income tax effects initially reported as provisional amounts.

As of December 31, 2017, the following item was considered a provisional estimate due to complexities and ambiguities in the U.S. Tax Reform which resulted in incomplete accounting for the tax effects of these provisions. Further guidance, either legislative or interpretive, and analysis was completed during the measurement period. As a result, the following update was made to complete the accounting for this item as of December 31, 2018:

Alternative Minimum Tax Credits - U.S. Tax Reform eliminates the corporate alternative minimum tax and allows for minimum tax credit carryforwards to be used to offset future regular tax or to be refunded 50% each tax year beginning in 2018 with any remaining balance fully refunded in 2021. However, pursuant to the requirements of the Balanced Budget and Emergency Deficit Control Act of 1985, as amended, refund payments issued for corporations claiming refundable prior year alternative minimum tax liability credits are subject to a sequestration rate of 6.2%. The application of this fee to alternative minimum tax credit refunds in future years is subject to further guidance. Further, the sequestration reduction rate in effect at the time is subject to uncertainty. The Company has recorded a $1,040,292 reduction to DTA for this item for the year ended December 31, 2017. For the year ended December 31, 2018, the Company recorded a $309,619 increase to DTA, and a $905,447 increase to current tax liabilities for this item as a result of the issuance of additional tax reform guidance. In early 2019, the IRS issued guidance indicating that for years beginning after December 31, 2017, refund payments and credit elect and refund offset transactions due to refundable minimum tax credits will not be subject to sequestration. The Company will incorporate the impacts of this IRS announcement in 2019.

D. The provision for Federal and foreign income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to net gain (loss) from operations after dividends to policyholders and before Federal income tax. The significant items causing the difference were as follows:

		December 31, 2018
Net income, before net realized capital gains (losses), after dividends to policyholders and before all other Federal and foreign income taxes @ 21%	$	82,962,443
Net realized capital gains (losses) @ 21%		(2,244,988)
Tax effect of:		
Change in nonadmitted assets		(264,442)
Meals and entertainment		666,430
Prior years adjustments and accruals		253,534
Nondeductible expenses		50,528
Penalties		1,822
Tax credits		(39,663)
Dividend received deduction		(8,295,434)
Tax exempt income		(14,499,033)
Total statutory income taxes (benefit)	$	58,591,197
Federal and foreign income taxes incurred including tax on realized capital gains	$	43,816,970
Change in net DTA		14,774,227
Total statutory income taxes (benefit)	$	58,591,197

E. (1) As of December 31, 2018, the Company had no net operating loss or net capital loss carryforwards.

The Company had tax credit carryforwards which will expire as follows:

Year of expiration		Tax credit carryforwards
2021	$	14,778,538
2035 - 2037		2,149
	$	14,780,687

(2) As of December 31, 2018, the Company has Federal income taxes available for recoupment in the event of future net losses:

Year		Ordinary		Capital
2017	$	849,000	$	49,000

(3) The Company had no deposits under Section 6603 of the IRC during 2018.

NOTES TO THE FINANCIAL STATEMENTS

F. (1) The Company joins with MetLife, Inc. ("MetLife"), its parent, and MetLife's includable affiliates in filing a consolidated Federal life/nonlife tax return.

The Company's Federal income tax return is consolidated with the following entities:

23rd Street Investments, Inc.
334 Madison Euro Investments, Inc.
American Life Insurance Company
Borderland Investments, Ltd.
Cova Life Management Company
Delaware American Life Insurance Company
Economy Fire & Casualty Company ("EFAC")
Economy Preferred Insurance Company ("EPIC")
Economy Premier Assurance Company ("EPAC")
General American Life Insurance Company
Hyatt Legal Plans of Florida, Inc.
Hyatt Legal Plans, Inc.
International Technical and Advisory Services, Ltd.
MetLife Assignment Company, Inc.
MetLife Auto & Home Insurance Agency, Inc.
MetLife Consumer Services, Inc.
MetLife Credit Corp. ("MLCC")
MetLife Digital Ventures, Inc.
MetLife Funding, Inc.
MetLife Global Benefits, Ltd.
MetLife Global, Inc.
MetLife Group, Inc. ("MLG")
MetLife Health Plans, Inc.
MetLife Holdings, Inc.
MetLife Home Loans, LLC
MetLife Insurance Brokerage, Inc.
MetLife Investment Management Holdings, LLC
MetLife Investors Distribution Company
MetLife Reinsurance Company of Charleston
MetLife Reinsurance Company of Vermont
MetLife Services and Solutions, LLC ("MSS")
MetLife Tower Resources Group, Inc.
MetLife
Metropolitan Casualty Insurance Company ("MCAS")
Metropolitan Direct Property and Casualty Insurance Company ("MDIR")
Metropolitan General Insurance Company ("MGEN")
Metropolitan Group Property and Casualty Insurance Company ("MGPC")
Metropolitan Life Insurance Company ("MLIC")
Metropolitan Lloyds Insurance Company of Texas ("MLICT")
Metropolitan Lloyds, Inc.
Metropolitan Tower Life Insurance Company
Metropolitan Tower Realty Company, Inc.
Missouri Reinsurance, Inc.
Newbury Insurance Company Limited
Park Tower REIT, Inc.
SafeGuard Health Enterprises, Inc.
SafeGuard Health Plans, Inc. (CA)
SafeGuard Health Plans, Inc. (FL)
SafeGuard Health Plans, Inc. (NV)
SafeGuard Health Plans, Inc. (TX)
SafeHealth Life Insurance Company
Transmountain Land & Livestock Company
White Oak Royalty Company

(2) The consolidating companies join with MetLife and its includable subsidiaries in filing a consolidated U.S. life and non-life Federal income tax return in accordance with the provisions of the IRC. Current taxes (and the benefits of tax attributes such as losses) are allocated to MetLife and its subsidiaries under the consolidated tax return regulations and a tax sharing agreement. Under the consolidated tax return regulations, MetLife has elected the "percentage method" (and 100% under such method) of reimbursing companies for tax attributes, e.g., net operating losses. As a result, 100% of tax attributes are reimbursed by MetLife to the extent that consolidated Federal income tax of the consolidated Federal tax return group is reduced in a year by tax attributes. On an annual basis, each of the profitable subsidiaries pays to MetLife the Federal income tax which it would have paid based upon that year's taxable income. If MetLife or the subsidiary has current or prior deductions and credits (including but not limited to losses) which reduce the consolidated tax liability of the consolidated Federal tax return group, the deductions and credits are characterized as realized (or realizable) by MetLife and its subsidiaries when those tax attributes are realized (or realizable) by the consolidated Federal tax return group, even if MetLife or the subsidiary would not have realized the attributes on a stand-alone basis under a "wait and see" method.

G. As of December 31, 2018, the Company had no liability for unrecognized tax benefits.

H. As of December 31, 2018, the Company had no liability for Repatriation Transition Tax.

I. The Company's recognized amount of AMT Credit was as follows:

		December 31, 2018
Gross AMT Credit Recognized as:		
a. Current year recoverable	$	13,698,542
b. DTA	$	14,778,538
Beginning Balance of AMT Credit Carryforward	$	29,112,861
Amounts Recovered		13,698,542
Adjustments		(269,666)
Ending Balance of AMT Credit Carryforward		15,683,985
Reduction for Sequestration		905,447
Nonadmitted by Reporting Entity		—
Reporting Entity Ending Balance	$	14,778,538

NOTES TO THE FINANCIAL STATEMENTS

10. Information Concerning Parents, Subsidiaries, Affiliates and Other Related Parties

A-C. The Company paid extraordinary dividends to MetLife of $233,000,000 and $185,000,000 in the form of cash on November 15, 2018 and December 18, 2017, respectively.

The Company paid extraordinary preferred stock dividends to MLCC of $8,925,165 and $5,724,696 in the form of cash during 2018 and 2017, respectively.

On November 1, 2018, the Company received an ordinary cash dividend from MGPC and an extraordinary cash dividend from EFAC of $3,000,000 and $35,000,000, respectively. On December 18, 2017, the Company received ordinary cash dividends from MGPC, MGEN, and EFAC of $41,000,000, $3,000,000, and $38,000,000, respectively.

The Company contributed capital of $2,000,000 to its subsidiary, MDIR, in the form of cash on June 28, 2018.

The Company purchases unaffiliated mortgage loans under a master participation agreement, from an affiliate, simultaneously with the affiliate's origination or acquisition of mortgage loans. The aggregate amount of unaffiliated mortgage loan participation interests purchased by the Company from an affiliate during the years ended 2018 and 2017 were $222,476,750 and $36,618,718, respectively. In connection with the mortgage loan participations, the affiliate collected mortgage loan principal and interest payments on the Company's behalf and the affiliate remitted such payments to the Company in the amount of $4,981,787 and $299,440 during the years ended 2018 and 2017, respectively.

As of December 31, 2018, the Company provided $59,464,657 in contributions and received $8,084,555 in distributions from several affiliated partnerships. Detail is provided in Schedule BA Parts 2 and 3.

D. The Company has receivables and payables with affiliates for services necessary to conduct its business. Receivables expected to be settled within 90 days are admitted. Receivables from affiliates totaled $30,688,028 and $7,398,079 at December 31, 2018 and 2017, respectively, of which $646,198 and $2,695,740 were nonadmitted. Payables to affiliates totaled $32,192,478 and $2,257,773 at December 31, 2018 and 2017, respectively.

E. Except as disclosed in Note 14 below, the Company did not have guarantees or undertakings for the benefit of an affiliate that would result in a material contingent exposure of the Company's or any affiliate's assets or liabilities.

F. In 2018, the Company and the overall MetLife enterprise created a simpler shared facilities and services structure, to more efficiently share enterprise assets and services and manage related expense allocations. To implement this new structure, effective as of April 1, 2018, the Company entered into a new Investment Management Agreement with its affiliate, MetLife Investment Advisers, LLC ("MLIA"), under which MLIA provides investment management services on a market-based fee basis. Further, effective as of October 1, 2018, the Company entered into a new service agreement with its affiliate, MSS, which provides for personnel, facilities and equipment to be made available and for a broad range of services to be rendered. This agreement, like existing service agreements with the Company's affiliates, MLIC and MLG, provides for a cost allocation arrangement, under which the Company pays for all expenses, direct and indirect, reasonably and equitably determined to be attributable to the services provided. In addition, the Company has other services agreements with MSS and its affiliate, MetLife International Holdings, LLC, ("MIHL") under which these entities on-provide certain services performed by non-U.S. affiliates. Under these agreements, in addition to a cost allocation, the Company may be charged a transfer pricing mark-up. Under all of these agreements, personnel, facilities, equipment and services are requested by the Company as deemed necessary for its business operations. The new MSS and MLIA agreements described above substantially replaced existing service agreements with MLG, MLIC and MIHL.

The Company is also a party to various other service agreements with affiliates.

G. All outstanding shares of common stock of the Company are owned by MetLife. All outstanding shares of preferred stock of the Company are owned by MLCC. Allocated operating expenses are not necessarily indicative of the total cost that would be incurred if the Company operated on a stand-alone basis.

H. The Company did not own shares of another upstream or intermediate parent, either directly or indirectly, via a downstream SCA company.

I. The Company had no investment in any applicable SCA company that exceeds 10% of the Company's admitted assets.

J. The Company did not recognize impairment write-downs on any investments in SCA companies.

K. The Company did not have investments in a foreign insurance subsidiary.

L. The Company utilizes the look-through approach in valuing its investments in the following downstream non-insurance companies. At December 31, 2018, the carrying value is as shown below:

Name	Statement Value	
MetLife 1201 TAB Member, LLC	$	4,347,508
MMP Owners, LLC	$	3,007,131

The Company does not obtain GAAP audited financial statements for the companies listed above and has limited the admitted value of its investment in them to the value contained in the downstream GAAP audited financial statements, including adjustments required by SSAP 97, of SCA entities and/or non-SCA entities under SSAP 48, that are owned by the downstream non-insurance company and valued in accordance with paragraphs 17 through 20 of SSAP 97. All liabilities, commitments, contingencies, guarantees or obligations of downstream non-insurance companies, which are required to be recorded as liabilities, commitments, contingencies, guarantees or obligations under applicable accounting guidance, are reflected in the Company's determination of the carrying value of the investment in these companies, if not already recorded in the financial statements of the Company.

M. The Company's SCA investments, as of December 31, 2018, were as follows:

SCA Entities	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount	Type of NAIC Filing [1]	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Y/N	NAIC Disallowed Entities Valuation Method Resubmission Y/N	Code[2]
a. SSAP 97 8a Entities										
None										
Total SSAP 97 8a Entities	XXX	$ —	$ —	$ —	XXX	XXX	$ —	XXX	XXX	XXX
b. SSAP 97 8b(ii) Entities										
None										
Total SSAP 97 8b(ii) Entities	XXX	$ —	$ —	$ —	XXX	XXX	$ —	XXX	XXX	XXX
c. SSAP 97 8b(iii) Entities										
Metropolitan Lloyds Inc	100.00	$ 1,000	$ —	$ 1,000	S1	10/19/2016	No Value	Y	N	I
Metlife Auto & Home Ins Agency Inc	100.00	1,033,344	—	1,033,344	S1	10/19/2016	No Value	Y	N	I
Total SSAP 97 8b(iii) Entities	XXX	$ 1,034,344	$ —	$ 1,034,344	XXX	XXX	$ —	XXX	XXX	XXX
d. SSAP 97 8b(iv) Entities										
None										
Total SSAP 97 8b(iv) Entities	XXX	$ —	$ —	$ —	XXX	XXX	$ —	XXX	XXX	XXX
e. Total SSAP 97 8b Entities (except 8bi) (b+c+d)	XXX	$ 1,034,344	$ —	$ 1,034,344	XXX	XXX	$ —	XXX	XXX	XXX
f. Aggregate Total (a+e)	XXX	$ 1,034,344	$ —	$ 1,034,344	XXX	XXX	$ —	XXX	XXX	XXX

(1) S1 - Sub 1, S2 - Sub 2 or RDF - Resubmission of Disallowed Filing
(2) I - Immaterial or M - Material

N. The Company did not report any investments in an insurance SCA for which the statutory capital and surplus reflects a departure from the NAIC statutory accounting practices and procedures during the year ended December 31, 2018.

O. The Company has no SCA or SSAP 48 entities whose share of losses exceeds the investment in an SCA.

11. Debt

A. Debt

(1-6) During 2017 and 2018, the Company issued short-term advances associated with FHLB of Boston agreements with stated maturity dates in 2018 and 2019. At December 31, 2018, the Company had $800,000,000 of short-term debt outstanding, plus accrued interest of $1,506,778, with issue dates in 2018 and stated maturity dates in 2019. Interest is paid monthly between 1.37% and 2.78%. The debt is required to be collateralized by assets in the general account of the Company with a fair value at least equal to the outstanding principal.

(7) At December 31, 2018, securities with a carrying value of $1,202,059,105 and a fair value of $1,253,886,475 served as collateral for this borrowing.

(8) Interest paid during 2018 on short-term advances was $14,590,728.

(9) The Company had no significant debt terms, covenants or any violations of the above debt.

(10) The Company had no sinking fund requirements for each of the 5 years subsequent to December 31, 2018.

(11) None of the debt was considered to be extinguished by in-substance defeasance prior to the effective date of this statement.

(12) The Company had no reverse repurchase agreements.

B. FHLB Agreements

(1) The Company became a member of the FHLB of Boston on March 1, 2017. Through its membership, the Company has conducted business activity (borrowings) with the FHLB. It is part of the Company's strategy to utilize these funds and this membership for spread margin business and as a source of contingent liquidity, respectively. The Company has determined the actual or estimated maximum borrowing capacity as $3,421,193,284. The Company calculated this amount in accordance with RI regulatory and or FHLB specific borrowing limits.

(2) FHLB Capital Stock

a. The Company's aggregate total for FHLB capital stock was as follows at:

	December 31, 2018		
	Total	General Account	Separate Account
Membership stock - Class A	$ —	$ —	$ —
Membership stock - Class B	1,062,200	1,062,200	—
Activity stock	32,000,000	32,000,000	—
Excess stock	—	—	—
Aggregate total	$ 33,062,200	$ 33,062,200	$ —
Actual or estimated borrowing capacity as determined by the insurer	$ 3,421,193,284	$ 3,421,193,284	—

	December 31, 2017		
	Total	General Account	Separate Account
Membership stock - Class A	$ —	$ —	$ —
Membership stock - Class B	308,300	308,300	—
Activity stock	12,000,000	12,000,000	—
Excess stock	—	—	—
Aggregate total	$ 12,308,300	$ 12,308,300	$ —
Actual or estimated borrowing capacity as determined by the insurer	$ 3,053,714,835	$ 3,053,714,835	—

b. The Company's membership stock (Class A and B) eligible for redemption at December 31, 2018 was as follows:

	Total	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Membership stock						
Class A	$ —	$ —	$ —	$ —	$ —	$ —
Class B	$ 1,062,200	$ 1,062,200	$ —	$ —	$ —	$ —

(3) The Company's collateral pledged to FHLB was as follows:

a. Amount pledged as of:

	December 31, 2018		
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Total collateral pledged - Total General and Separate Accounts	$ 1,188,185,814	$ 1,138,700,894	$ 800,000,000
2. Total collateral pledged - General Account	$ 1,188,185,814	$ 1,138,700,894	$ 800,000,000
3. Total collateral pledged - Separate Account	$ —	$ —	$ —
	December 31, 2017		
4. Total collateral pledged - Total General and Separate Accounts	$ 567,817,189	$ 521,983,175	$ 300,000,000

b. Maximum amount pledged during the reporting period ended:

	December 31, 2018		
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Maximum collateral pledged - Total General and Separate Accounts	$ 1,253,364,665	$ 1,201,165,212	$ 800,000,000
2. Maximum collateral pledged - General Account	$ 1,253,364,665	$ 1,201,165,212	$ 800,000,000
3. Maximum collateral pledged - Separate Account	$ —	$ —	$ —
	December 31, 2017		
4. Maximum collateral pledged - Total General and Separate Accounts	$ 1,404,975,059	$ 1,291,565,940	$ —

(4) The Company's borrowing from FHLB was as follows:

a. Amount borrowed as of:

	December 31, 2018			
	Total	General Account	Separate Account	Funding Agreements Reserves Established
Debt	$ 800,000,000	$ 800,000,000	—	—
Funding agreements	—	—	—	—
Other	—	—	—	—
Aggregate total	$ 800,000,000	$ 800,000,000	$ —	$ —

	December 31, 2017			
	Total	General Account	Separate Account	Funding Agreements Reserves Established
Debt	$ 300,000,000	$ 300,000,000	—	—
Funding agreements	—	—	—	—
Other	—	—	—	—
Aggregate total	$ 300,000,000	$ 300,000,000	$ —	$ —

b. Maximum amount borrowed during the reporting period ended:

	December 31, 2018		
	Total	General Account	Separate Account
Debt	$ 800,000,000	$ 800,000,000	$ —
Funding agreements	—	—	—
Other	—	—	—
Aggregate total	$ 800,000,000	$ 800,000,000	$ —

c. FHLB - Prepayment Obligations:

	Does the company have prepayment obligations under the following arrangements (yes/no)?
Debt	No
Funding agreements	—
Other	—

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

As of December 31, 2018, the Company did not sponsor a defined benefit plan.

B-D. The Company does not hold any plan assets.

E. Defined Contribution Plans

As of December 31, 2018, the Company did not sponsor a defined contribution plan.

F. Multiemployer Plans

As of December 31, 2018, the Company has made no contributions to any multiemployer plans.

G-H. Consolidated/Holding Company Plans, Postemployment Benefits and Compensated Absences

The stock-based compensation expense recognized by the Company is related to awards under incentive plans of MetLife for which the Company has no legal obligation. The expense related to stock-based compensation is included in expenses allocated by MLG. MLG allocated $4,510,701 and $5,366,713 of stock-based compensation to the Company for the years ended December 31, 2018 and 2017, respectively.

401K Plans formally known as the Savings and Investment Plans - Through September 30, 2018, MLIC sponsored and administered qualified and non-qualified defined contribution savings and investment plans in which substantially all employees of the Company participate. A portion of employee contributions are matched in accordance with the terms of the respective plans. Under agreement between the Company and MLIC, the Company is responsible to reimburse MLIC for any such matching contributions made on behalf of the employees of the Company. The Company made contributions and recognized a corresponding expense of $7,180,511 and $7,274,614, respectively, related to these plans for the years ending December 31, 2018 and 2017.

Pension Plans - Through September 30, 2018, MLIC sponsored and administered a qualified defined benefit pension plan in which all eligible (as defined in the plan) employees of the Company participate. The benefits are determined using a traditional formula or cash balances formula. Under the traditional formula, benefits are calculated using years of credited service and either final average or career average earnings. The cash balance formula utilizes hypothetical or notional accounts to which participants are credited with benefits equal to a percentage of eligible pay as well as interest credits.

Under agreement with MLIC, the Company is allocated expenses equal to a proportionate share of the net periodic benefit cost attributable to active employees. The Company's allocated expense with respect to the qualified defined benefit pension plan was $14,850,160 and $26,494,673 for the years ended December 31, 2018 and 2017, respectively.

MLIC also sponsors and administers a non-qualified defined benefit pension plan that provides benefits, in excess of amounts permitted by government agencies, to certain executive level employees of the Company on substantially the same terms as those of the qualified plan. The Company's allocated expense, equal to a proportionate share of the net periodic benefit cost attributable to active employees, for the non-qualified defined benefit pension plan was $939,611 and $5,334,542 for the years ended December 31, 2018 and 2017, respectively.

Postemployment and Other Postretirement Benefit Plans - Through September 30, 2018, MLIC sponsored and administered postemployment and other postretirement benefit plans. Employees and retirees who meet age and service criteria while working for the Company may become eligible for postemployment and other postretirement medical and life benefits, at various levels, in accordance with the applicable plans. The Company's allocated expense, equal to a proportionate share of the net periodic benefit cost attributable to active employees, for the postemployment and other postretirement plans was $111,060 and $641,447 for the years ended December 31, 2018 and 2017, respectively.

As of October 1, 2018, the Plan sponsor for the U.S. qualified pension, other postretirement, and postemployment plans were changed from MLIC to MLG.

I. Impact of Medicare Modernization Act on Postretirement Benefits

As of December 31, 2018, the Company had not been impacted by the Medicare Modernization Act.

13. Capital and Surplus, Shareholder's Dividend Restrictions and Quasi Reorganizations

(1) The Company's capital is comprised of both common and preferred stock. The Company has 1,000 shares of common stock authorized, of which 1,000 shares are issued and outstanding, with a $3,000 per share par value. The Company has 315,000 shares authorized of preferred stock, of which 315,000 shares are issued and outstanding, with a $1,000 per share par value.

(2) The Company's issued and outstanding preferred stock is all Series C Adjustable Rate Preferred Stock that shall be redeemed on or before the December 8, 2036. Preferred dividends are payable quarterly in arrears beginning February 15 at the Applicable Rate which will be recalculated on the first business day after each quarterly dividend payment date based on the product of (1 - the highest federal income tax rate for corporations applicable during such dividend period) times (the AA Composite Commercial Paper (Financial) Rate + 180 basis points).

(3) Under Rhode Island State Insurance Law, the Company is permitted, without prior insurance regulatory clearance, to pay a stockholder dividend to its stockholders as long as the aggregate amount of all such dividends in any twelve-month period does not exceed the lesser of (i) 10% of its surplus to policyholders as of the immediately preceding calendar year; or (ii) the next preceding two calendar years net income reduced by capital gains and dividends paid to shareholders. The Company will be permitted to pay a stockholder dividend to its stockholders in excess of the lesser of such two amounts only if it files notice of its intention to declare such a dividend and the amount thereof with the Rhode Island Superintendent of Insurance ("Superintendent") and the Superintendent does not disapprove the distribution within 30 days of its filing. Under Rhode Island State Insurance Law, the Superintendent has broad discretion in determining whether the financial condition of a stock property and casualty insurance company would support the payment of such dividends to its shareholders. The maximum amount of the dividend which the Company may pay to its stockholders in 2019 without prior regulatory approval is $171,376,781 for dividends with a scheduled date of payment subsequent to November 15, 2019. Any common or preferred stock dividend payment prior to November 15, 2019 will require prior regulatory clearance.

(4) The Company paid extraordinary dividends to MetLife of $233,000,000 and $185,000,000 in the form of cash on November 15, 2018 and December 18, 2017, respectively.

The Company paid extraordinary preferred stock dividends to MLCC of $8,925,165 and $5,724,696 during 2018 and 2017, respectively.

(5) Within the limitation of (3) above, there are no restrictions placed on the portion of the Company profits that may be paid as ordinary dividends to stockholders.

(6) There were no restrictions on unassigned funds (surplus).

(7) There were no advances on surplus.

(8) The Company did not hold any of its own stock or SCA companies for special purposes.

(9) There were no changes in the balance of special surplus funds from the prior year.

(10) The portion of unassigned funds (surplus) represented by cumulative unrealized gains (losses) was $177,793,246 at December 31, 2018.

(11) The Company did not issue any surplus debentures or similar obligations.

(12) There were no restatements due to prior quasi reorganizations.

(13) There have been no quasi reorganizations in the prior 10 years.

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

(1) The Company makes commitments to fund partnership investments in the normal course of business. The amount of these unfunded commitments is $191,697,162 at December 31, 2018.

(2) At December 31, 2018, the Company was obligor under the following guarantees, indemnities and support obligations:

(1) Nature and circumstances of guarantee and key attributes, including date and duration of agreement	(2) Liability recognition of guarantee. (Include amount recognized at inception. If no initial recognition, document exception allowed under SSAP 5R.)(1)	(3) Ultimate financial statement impact if action under the guarantee is required.	(4) Maximum potential amount of future payments (undiscounted) the guarantor could be required to make under the guarantee. If unable to develop an estimate, this should be specifically noted.	(5) Current status of payment or performance risk of guarantee. Also provide additional discussion as warranted.
The Company has provided certain indemnities to affiliates and third parties in the ordinary course of its business. In the context of acquisitions, dispositions, distribution agreements, vendor agreements and other transactions, the Company has provided indemnities that are triggered by, among other things, breaches of representations, warranties or covenants provided by the Company.	No liability has been established as the indemnification is for future events for which neither a probability of occurrence nor a reasonable estimate can be established at this time.	Expense	Since this obligation is not subject to limitations, the Company does not believe that it is possible to determine the maximum potential amount that could become due under these indemnities in the future.	The Company has made no payments on the indemnities.
The Company is obligated to indemnify non-employee directors and officers as provided in its by-laws.	No liability has been established as the indemnification is for future events for which neither a probability of occurrence nor a reasonable estimate can be established at this time.	Expense	Since this obligation is not subject to limitations, the Company does not believe that it is possible to determine the maximum potential amount that could become due under these indemnities in the future.	The Company has made no payments on the indemnity.
Total	$ —		$ —	

(1) SSAP No. 5R, *Liabilities, Contingencies and Impairments of Assets* (“SSAP 5R”)

(3) At December 31, 2018, the Company’s aggregate compilation of guarantee obligations was $0.

B. Assessments

(1) On October 3, 2001, the Commonwealth Court of Pennsylvania issued an order placing Reliance Insurance Company (“Reliance”) in liquidation. The order was issued after the Pennsylvania Department of Insurance recommended liquidation of the company, which had been in rehabilitation by the Pennsylvania insurance commissioner since May 29, 2001. Reliance provided property and casualty insurance in all 50 states, the District of Columbia, Puerto Rico, the U.S. Virgin Islands, American Samoa and Guam. As of October 3, 2001, the property and casualty insurance guaranty associations in the states where Reliance was licensed to do business have assumed responsibility for their policies.

As of December 31, 2018, the Company had a $1,478,943 liability for retrospective premium-based guaranty fund assessments and a $3,557,882 asset for the related premium tax offset. As of December 31, 2017, the Company had a $1,478,943 liability for retrospective premium-based guaranty fund assessments and a $2,355,677 asset for the related premium tax offset. The periods over which the guaranty fund assessments are expected to be paid and the related premium tax offsets are expected to be realized are unknown at this time.

The change in the guaranty asset balance summarized below reflects estimated 2018 premium tax offsets used and revised estimated premium tax offsets for accrued liabilities.

NOTES TO THE FINANCIAL STATEMENTS

			Assets Recognized from Paid and Accrued Premium Tax Offsets
(2)	a.	Balance as of December 31, 2017	$ 2,355,677
	b.	Decreases current year:	—
	c.	Increases current year:	
		Est. premium tax offset - Other	1,202,205
		Est. premium tax offset - Reliance	—
	d.	Balance as of December 31, 2018	$ 3,557,882

(3) The Company did not have any guaranty fund liabilities and assets related to assessments from insolvencies of entities that wrote long-term care contracts during 2018.

C. Gain Contingencies

The Company did not recognize any gain contingencies during 2018 and 2017.

D. Claims Related Extra Contractual Obligations ("ECO") and Bad Faith Losses Stemming From Lawsuits

The Company paid the following amounts in the reporting period to settle claims related ECO or bad faith claims stemming from lawsuits:

		Direct
Claims related ECO and bad faith losses paid during the reporting period	$	6,483,747

Number of claims where amounts were paid to settle claims related ECO or bad faith claims resulting from lawsuits during the reporting period:

(a) 0-25 Claims	(b) 26-50 Claims	(c) 51-100 Claims	(d) 101-500 Claims	(e) More than 500 Claims
	X			

Indicate whether claim count information is disclosed per claim or per claimant.

(f) Per Claim [X] (g) Per Claimant [ ]

E. Product Warranties

The Company did not issue any product warranties.

F. Joint and Several Liability Arrangements

The Company did not have any joint and several liability arrangements accounted for under SSAP 5R.

G. All Other Contingencies

All of the information in this footnote is being reported on a combined basis for the Company and its subsidiaries and affiliates.

In *McNabb v MPC*, a Washington jury determined the Company breached its contract and acted in bad faith while adjusting the insureds' homeowner claim. The jury awarded the plaintiffs $10,500,000, and they are appealing the trial court's reduction of the award by $1,300,000.

In *Martin v Miner*, MGPC anticipates a bad faith claim arising from MGPC's alleged failure to timely offer the policy limits to the plaintiff in order to settle his claim against MGPC's insured. MGPC will vigorously defend the underlying claim against its insured and any subsequent bad faith claim.

In *Nunzman v MPC*, the Company anticipates a bad faith claim for refusing to defend the insured in a personal injury lawsuit where it was alleged his negligent operation of a motor vehicle caused the accident. The Company will vigorously defend the matter.

Various litigation, claims and assessments against the Company, in addition to those discussed above and those otherwise provided for in the Company's financial statements, have arisen in the course of the Company's business, including, but not limited to, in connection with its activities as an insurer, employer, investor or taxpayer. Further, state insurance regulatory and other federal and state authorities regularly make inquiries and conduct investigations concerning the Company's compliance with applicable insurance and other laws and regulations.

It is not possible to predict the ultimate outcome of all pending investigations and legal proceedings. In some of the matters, large and/or indeterminate amounts, including punitive and treble damages, may be sought. Although, in light of these considerations, it is possible that an adverse outcome in certain cases could have a material effect upon the Company's financial position, based on information currently known by the Company's management, in its opinion, the outcomes of pending investigations and legal proceedings are not likely to have such an effect. However, given the large and/or indeterminate amounts that may be sought in certain of these matters and the inherent unpredictability of litigation, it is possible that an adverse outcome in certain matters could, from time to time, have a material effect on the Company's net income or cash flows in any particular period.

15. Leases

A. Lessee Operating Leases

(1) Lessee leasing arrangements

The Company has entered into various lease agreements for office space, fleet vehicles, and other equipment. The Company leases office space under various noncancelable operating lease agreements that expire through January 2023. The Company's total rent expense for the year ended December 31, 2018 and 2017 was $13,223,046 and $12,141,481, respectively.

(2) Leases having initial or remaining noncancelable lease terms in excess of one year

Future minimum gross rental payments having initial or remaining noncancelable lease terms in excess of one year at December 31, 2018 were as follows:

Year Ending December 31,	Future Operating Lease Payments
2019	$ 2,482,649
2020	2,021,211
2021	1,107,058
2022	473,844
2023	2,642
Total	$ 6,087,404

(3) Sale-leaseback transactions

The Company did not participate in any sale-leaseback transactions during 2018 and 2017.

B. Lessor Leases

(1) Operating leases

The Company did not participate in lessor activities that represented a significant part of business activities in 2018 or 2017.

(2) Leveraged leases

The Company did not participate in leveraged leases during 2018 and 2017.

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

(1) The table below summarizes the notional amount of the Company's financial instruments (derivatives that are designated as effective hedging instruments) with off-balance sheet credit risk at December 31:

	Assets		Liabilities	
	2018	2017	2018	2017
Swaps	$ 14,956,590	$ —	$ 1,381,682	$ —
Futures	—	—	—	—
Options	—	—	—	—
Total	$ 14,956,590	$ —	$ 1,381,682	$ —

(2) See Note 8 for a description of the nature and terms of the Company's derivatives, including market risks, cash requirements and related accounting policy.

(3) The Company may be exposed to credit-related losses in the event of nonperformance by counterparties to derivatives. Generally, the current credit exposure of the Company's derivatives is limited to the net positive estimated fair value of derivatives at the reporting date after taking into consideration the existence of master netting or similar agreements and any collateral received pursuant to such agreements.

The Company manages its credit risk related to derivatives by entering into transactions with creditworthy counterparties and establishing and monitoring exposure limits. The Company's OTC derivative transactions are governed by International Swaps and Derivatives Association, Inc. ("ISDA") Master Agreements which provide for legally enforceable set-off and close-out netting of exposures to specific counterparties in the event of early termination of a transaction, which includes, but is not limited to, events of default and bankruptcy. In the event of an early termination, the Company is permitted to set-off receivables from the counterparty against payables to the same counterparty arising out of all included transactions. Substantially all of the Company's ISDA Master Agreements also include Credit Support Annex provisions which may require both the pledging and accepting of collateral in connection with its OTC derivatives.

Off-balance sheet credit exposure is the excess of positive estimated fair value over positive book/adjusted carrying value for the Company's highly effective hedges at the reporting date. All collateral received from counterparties to mitigate credit-related losses is deemed worthless for the purpose of calculating the Company's off-balance sheet credit exposure. At December 31, 2018, the Company had $369,757 off-balance sheet credit exposure on its OTC derivatives. At December 31, 2017, the Company had no off-balance sheet credit exposure on its OTC derivatives.

(4) At December 31, 2018, the estimated fair value of collateral consisting of various securities received by the Company on its OTC-bilateral derivatives was $214,698 which was held in separate custodial accounts and is not reflected in the financial statements. At December 31, 2017, the company did not receive any securities collateral on its OTC-bilateral Derivatives.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

The Company did not have any transfer of receivables reported as sales during 2018 and 2017.

B. Transfer and Servicing of Financial Assets

(1) The Company participates in a securities lending program whereby securities, which are included in invested assets, are loaned to third parties, primarily brokerage firms and commercial banks. The Company accepts collateral of 102% of the fair value of the loaned securities to be separately maintained as collateral for the loans.

Securities with a cost or amortized cost of $232,677,974 and an estimated fair value of $231,409,464 were on loan under the program at December 31, 2018. The Company was liable for cash collateral under its control of $235,832,525 at December 31, 2018.

Additionally, in order to satisfy the above mentioned collateral requirements, the Company holds security collateral over which it does not have exclusive control. Therefore, the Company's share of this collateral, totaling $515,010 at December 31, 2018, which may not be sold or repledged unless the counterparty is in default, is not reflected in the accompanying financial statements.

The Company does not have collateral for securities lending that extends beyond one year from December 31, 2018.

(2-3) The Company did not have any servicing assets or servicing liabilities during the year ended December 31, 2018.

(4) The Company did not have securitizations asset-backed financing arrangements, and similar transfers accounted for as sales where the Company has continued involvement with the transferred financial assets.

(5) The Company did not have transfers of financial assets accounted for as secured borrowing at December 31, 2018.

(6) The Company did not have any transfers of receivables with recourse during the year ended December 31, 2018.

(7) The Company did not have securities underlying dollar repurchase and dollar reverse repurchase agreements at December 31, 2018.

C. Wash Sales

(1) In the course of the Company's asset management, securities are not sold and reacquired within 30 days of the sale date to enhance the Company's yield on its investment portfolio. There may be occasional isolated incidents where wash sales occur.

(2) The Company had no wash sales with an NAIC designation 3 or below or unrated securities during the year ended December 31, 2018.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

The Company does not serve as an Administrative Services Only or Administrative Services Contract administrator for any uninsured accident and health plan or uninsured portions of a partially insured plan.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Direct premiums written/produced by managing general agents or third party administrators for the year ended December 31, 2018 were $48,297,167.

20. Fair Value Measurement

A. (1) Assets and Liabilities Measured and Reported at Estimated Fair Value or NAV at Reporting Date

Hierarchy Table

The following table provides information about financial assets and liabilities measured and reported at estimated fair value or NAV at:

	December 31, 2018				
	Fair Value Measurements at Reporting Date Using				
	Level 1	Level 2	Level 3	NAV	Total
Assets					
Bonds					
All Other Governments	$ —	$ 4,108,907	$ —	$ —	$ 4,108,907
Industrial & Miscellaneous	—	242,287,462	4,994,370	—	247,281,832
Total bonds	—	246,396,369	4,994,370	—	251,390,739
Perpetual preferred stocks					
Industrial & Miscellaneous	—	—	38,941,400	—	38,941,400
Common stocks					
Industrial & Miscellaneous [(1)]	32,881,409	33,062,200	—	—	65,943,609
Derivative assets [(2)]					
Foreign currency exchange rate	—	129,063	—	—	129,063
Total assets	$ 32,881,409	$ 279,587,632	$ 43,935,770	$ —	$ 356,404,811
Liabilities					
Derivative liabilities [(2)]					
Foreign currency exchange rate	$ —	$ 109,991	$ —	$ —	$ 109,991
Total liabilities	$ —	$ 109,991	$ —	$ —	$ 109,991

(1) Common stocks as presented in the table above may differ from the amounts presented in the Statutory Statements of Assets, Liabilities, Surplus and Other Funds because certain of these investments are not measured at estimated fair value (e.g., affiliated common stocks carried at underlying equity, etc.).

(2) Derivative assets and derivative liabilities presented in the table above represent only those derivatives that are carried at estimated fair value. Accordingly, the amounts above exclude highly effective derivatives carried at amortized cost.

Transfers between Levels 1 and 2 - During the year ended December 31, 2018, transfers between Levels 1 and 2 were not significant. Transfers between levels are assumed to occur at the beginning of the period.

(2) Assets and Liabilities Measured and Reported at Estimated Fair Value at Reporting Date

Rollforward Table – Level 3 Assets and Liabilities

A rollforward of the estimated fair value measurements for all assets and liabilities measured and reported at estimated fair value using significant unobservable (Level 3) inputs for their respective time periods is as follows:

	Estimated Fair Value Measurements in Level 3 of the Fair Value Hierarchy									
	Balance, January 1, 2018	Transfer into Level 3	Transfer out of Level 3	Total Gains and Losses included in Net Income [(1)]	Total Gains and Losses included in Capital and Surplus	Purchases [(2)]	Sales [(2)]	Issuances [(2)]	Settlements [(2)]	Balance, December 31, 2018
Assets										
Bonds - Industrial & Miscellaneous	$ 5,705,068	$ —	$ (997,503)	$ 12,307	$ 474,040	$ 1,000,000	$ (1,199,542)	$ —	$ —	$ 4,994,370
Perpetual preferred stocks - Industrial & Miscellaneous	44,053,000	—	—	—	(5,111,600)	—	—	—	—	38,941,400
Total	$ 49,758,068	$ —	$ (997,503)	$ 12,307	$(4,637,560)	$ 1,000,000	$ (1,199,542)	$ —	$ —	$ 43,935,770

(1) Interest and dividend accruals, as well as cash interest coupons and dividends received, are excluded from the rollforward.

(2) The amount reported within purchases, sales, issuances and settlements is the purchase/issuance price (for purchases and issuances) and the sales/settlement proceeds (for sales and settlements) based upon the actual date purchased/issued or sold/settled.

Transfers between Levels

Overall, transfers between levels occur when there are changes in the observability of inputs and market activity. Transfers into or out of any level are assumed to occur at the beginning of the period.

Transfers into or out of Level 3

Transfers into or out of Level 3 are presented in the table above. Assets and liabilities are transferred into Level 3 when a significant input cannot be corroborated with market observable data. This occurs when market activity decreases significantly and underlying inputs cannot be observed, current prices are not available and/or when there are significant variances in quoted prices, thereby affecting transparency. Assets and liabilities are transferred out of Level 3 when circumstances change such that a significant input can be corroborated with market observable data. This may be due to a significant increase in market activity, a specific event, or one or more significant input(s) becoming observable.

During the year ended December 31, 2018, transfers out of Level 3, for bonds of $997,503 resulted primarily from increased transparency of existing issuances for which the Company, over time, was able to corroborate with pricing received from independent pricing services with observable inputs or increases in market activity.

(3) Transfers between levels are assumed to occur at the beginning of the period.

(4) Assets and Liabilities Measured and Reported at Estimated Fair Value at Reporting Date

Valuation Techniques and Inputs for Level 2 and Level 3 Assets and Liabilities by Major Classes of Assets and Liabilities:

When developing estimated fair values, the Company considers two broad valuation techniques: (i) the market approach and (ii) the income approach. The Company determines the most appropriate valuation technique to use, given what is being measured and the availability of sufficient inputs, giving priority to observable inputs.

The Company categorizes its financial assets and liabilities into a three-level hierarchy, based on the significant input with the lowest level in their valuation. The input levels are as follows. Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities. The Company defines active markets based on average trading volume for common stock. The size of the bid/ask spread is used as an indicator of market activity for bonds. Level 2 - Quoted prices in markets that are not active or inputs that are observable either directly or indirectly. These inputs can include quoted prices for similar but not identical assets or liabilities other than quoted prices in Level 1, quoted prices in markets that are not active, or other significant inputs that are observable or can be derived principally from or corroborated by observable market data for substantially the full term of the assets or liabilities. Level 3 - Unobservable inputs that are supported by little or no market activity and are significant to the determination of estimated fair value of the assets and liabilities. Unobservable inputs reflect the reporting entity's own assumptions about the assumptions that market participants would use in pricing the asset or liability.

The valuation of most instruments listed below are determined using independent pricing sources, matrix pricing, discounted cash flow methodologies or other similar techniques that use either observable market inputs or unobservable inputs.

Instrument	Level 2 Observable Inputs	Level 3 Unobservable Inputs
Bonds		
U.S. corporate and Foreign corporate securities - included within Industrial & Miscellaneous		

	Valuation Techniques: Principally the market and income approaches.
	
	Key Inputs:
	• quoted prices in markets that are not active
	• benchmark yields; spreads off benchmark yields; new issuances; issuer rating
	• trades of identical or comparable securities; duration
	• privately-placed securities are valued using the additional key inputs:
	  • market yield curve; call provisions
	  • observable prices and spreads for similar public or private securities that incorporate the credit quality and industry sector of the issuer
	  • delta spread adjustments to reflect specific credit-related issues
		Valuation Techniques: Principally the market approach.
		
		Key Inputs:
		• illiquidity premium
		• delta spread adjustments to reflect specific credit-related issues
		• credit spreads
		• quoted prices in markets that are not active for identical or similar securities that are less liquid and based on lower levels of trading activity than securities classified in Level 2
		• independent non-binding broker quotations

Loan-backed securities comprised of RMBS, ABS and CMBS - included within Industrial & Miscellaneous		
	• not applicable	Valuation Techniques: Principally the market and income approaches. Key Inputs: • credit spreads • quoted prices in markets that are not active for identical or similar securities that are less liquid and based on lower levels of trading activity than securities classified in Level 2 • independent non-binding broker quotations
Foreign governments - included within All Other Governments		
	Valuation Techniques: Principally the market approach Key Inputs: • quoted prices in markets that are not active • benchmark U.S. Treasury yield or other yields • the spread off the U.S. Treasury yield curve for the identical security • issuer ratings and issuer spreads; broker-dealer quotes • comparable securities that are actively traded	• not applicable

NOTES TO THE FINANCIAL STATEMENTS

Common and preferred stock		
	Valuation Techniques: Principally the market approach • quoted prices in markets that are not active	Valuation Techniques: Principally the market and income approaches. Key Inputs: • credit ratings; issuance structures • quoted prices in markets that are not active for identical or similar securities that are less liquid and based on lower levels of trading activity than securities classified in Level 2 • independent non-binding broker quotations

Derivatives [1]		
Foreign Currency Exchange Rate		
	Valuation Techniques: Principally the income approach Key Inputs: • swap yield curves • basis curves • currency spot rates • cross currency basis curves	• not applicable

(1) Valuations of non-option-based derivatives utilize present value techniques, whereas valuations of option-based derivatives utilize option pricing models.

B. The Company provides additional fair value information in Notes 5, 11, 17, and 21.

C. Estimated Fair Value of All Financial Instruments

Information related to the aggregate fair value of financial instruments is shown below at:

	December 31, 2018						
	Aggregate Fair Value	**Admitted Value**	**Level 1**	**Level 2**	**Level 3**	**NAV**	**Not Practicable (Carrying Value)**
Assets							
Bonds	$3,498,974,487	$3,427,314,123	$ 166,828,409	$3,248,057,619	$ 84,088,459	$ —	$ —
Preferred stocks	44,841,408	44,841,400	—	5,900,000	38,941,408	—	—
Common stocks - unaffiliated	65,943,608	65,943,608	32,881,408	33,062,200	—	—	—
Mortgage loans	293,517,694	293,616,871	—	—	293,517,694	—	—
Cash, cash equivalents and short-term investments	(39,077,917)	(39,077,917)	(53,866,066)	14,788,149	—	—	—
Derivative assets [1]	4,689,736	5,201,276	—	4,689,736	—	—	—
Investment income due and accrued	39,346,742	39,346,742	—	39,346,742	—	—	—
Receivables for investments other than securities	165,789	165,789	—	165,789	—	—	—
Total assets	$3,908,401,547	$3,837,351,892	$ 145,843,751	$3,346,010,235	$416,547,561	$ —	$ —
Liabilities							
Derivative liabilities [1]	242,111	196,392	—	242,111	—	—	—
Borrowed money (including interest thereon)	801,506,778	801,506,778	—	801,506,778	—	—	—
Cash collateral received on derivatives	4,041,574	4,041,574	—	4,041,574	—	—	—
Total liabilities	$ 805,790,463	$ 805,744,744	$ —	$ 805,790,463	$ —	$ —	$ —

	December 31, 2017					
	Aggregate Fair Value	Admitted Value	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Assets						
Bonds	$3,398,398,264	$3,207,036,987	$ 264,203,153	$3,024,876,280	$109,318,831	$ —
Preferred stocks	49,953,008	49,953,000	—	5,900,000	44,053,008	—
Common stocks - unaffiliated	12,308,300	12,308,300	—	12,308,300	—	—
Mortgage loans	41,165,828	41,269,384	—	—	41,165,828	—
Cash, cash equivalents and short-term investments	(73,362,999)	(73,362,999)	(79,356,358)	5,993,359	—	—
Derivative assets [1]	2,396,889	3,421,344	—	2,396,889	—	—
Investment income due and accrued	38,055,285	38,055,285	—	38,055,285	—	—
Receivables for investments other than securities	54,750	54,750	—	54,750	—	—
Total assets	$3,468,914,575	$3,278,681,301	$ 184,846,795	$3,089,530,113	$194,537,667	$ —
Liabilities						
Derivative liabilities [1]	3,619,832	2,722,839	—	3,619,832	—	—
Borrowed money (including interest thereon)	300,330,654	300,330,654	—	300,330,654	—	—
Cash collateral received on derivatives	2,911,574	2,911,574	—	2,911,574	—	—
Total liabilities	$ 306,862,060	$ 305,965,067	$ —	$ 306,862,060	$ —	$ —

(1) Classification of derivatives is based on each derivative's positive (asset) or negative (liability) book/adjusted carrying value, which equals the net admitted assets and liabilities.

Assets and Liabilities

The methods and significant assumptions used to estimate the fair value of all financial instruments are presented below.

The Company defines fair value as the price that would be received to sell an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. In most cases, the exit price and the transaction (or entry) price will be the same at initial recognition.

Excluded from the disclosure are general account investments accounted for under the equity method.

Bonds, Stocks, Cash, Cash Equivalents and Short-term Investments

When available, the estimated fair value for bonds, including loan-backed securities, unaffiliated preferred stocks, unaffiliated common stocks, cash equivalents and short-term investments are based on quoted prices in active markets that are readily and regularly obtainable. Generally, these investments are classified in Level 1, are the most liquid of the Company's securities holdings and valuation of these securities does not involve management's judgment.

When quoted prices in active markets are not available, the determination of estimated fair value is based on market standard valuation methodologies, giving priority to observable inputs. The significant inputs to the market standard valuation methodologies for certain types of securities with reasonable levels of price transparency are inputs that are observable in the market or can be derived principally from or corroborated by observable market data. Generally, these investments are classified in Level 2.

When observable inputs are not available, the market standard valuation methodologies rely on inputs that are significant to the estimated fair value that are not observable in the market or cannot be derived principally from or corroborated by observable market data. These unobservable inputs can be based in large part on management's judgment or estimation, and cannot be supported by reference to market activity. Even though these inputs are unobservable, management believes they are consistent with what other market participants would use when pricing such securities and are considered appropriate given the circumstances. Generally, these investments are classified in Level 3.

The use of different methodologies, assumptions and inputs may have a material effect on the estimated fair values of the Company's securities holdings.

The estimated fair value for cash approximates carrying value and is classified as Level 1 given the nature of cash.

Mortgage Loans

For mortgage loans, estimated fair value is primarily determined by estimating expected future cash flows and discounting them using current interest rates for similar mortgage loans with similar credit risk, or is determined from pricing for similar mortgage loans. The estimated fair values for impaired mortgage loans are principally obtained by estimating the fair value of the underlying collateral using market standard appraisal and valuation methods. Mortgage loans valued using significant unobservable inputs are classified in Level 3.

Derivatives

The estimated fair value of OTC derivatives is determined through the use of pricing models. The determination of estimated fair value, when quoted market values are not available, is based on market standard valuation methodologies and inputs that management believes are consistent with what other market participants would use when pricing such instruments. The significant inputs to the pricing models for most OTC derivatives are inputs that are observable in the market or can be derived principally from, or corroborated by, observable market data. Significant inputs that are observable generally include interest rates, foreign currency exchange rates, interest rate curves, credit curves and volatility. Derivative valuations can be affected by changes in interest rates, foreign currency exchange rates, financial indices, credit spreads, default risk, nonperformance risk, volatility, liquidity and changes in estimates and assumptions used in pricing models. Generally, these derivatives are classified in Level 2.

Most inputs for OTC derivatives are mid-market inputs but, in certain cases, liquidity adjustments are used when they are deemed more representative of exit value. Market liquidity, as well as the use of different methodologies, assumptions and inputs may have a material effect on the estimated fair values of the Company's derivatives and could materially affect the net change in capital and surplus.

Investment Income Due and Accrued

Due to the short-term nature of investment income due and accrued, the Company believes there is minimal risk of material changes in interest rates or the credit of the issuer such that estimated fair value approximates carrying value. These amounts are generally classified as Level 2.

Receivables for Investments Other than Securities

The estimated fair value of receivables for investments other than securities approximates carrying value. The receivable account, classified within Level 2, essentially represents the equivalent of demand receivable balances and is generally received over a short period. Excluded from the disclosure are those assets that are not considered to be financial instruments subject to this disclosure.

Borrowed Money (Including Interest Thereon)

The estimated fair value for borrowed money (including interest thereon) approximates carrying value due to the short-term maturities of these instruments. These amounts are generally classified in Level 2.

Cash Collateral Received on Derivatives

The estimated fair value of cash collateral received on derivatives approximates carrying value as these obligations are short-term in nature. These amounts are generally classified in Level 2.

D. At December 31, 2018, the Company had no investments where it was not practicable to estimate fair value.

E. The Company did not have any investments that were measured using NAV as a practical expedient as of December 31, 2018.

21. Other Items

A. Unusual or Infrequent Items

The Company did not have any unusual or infrequent items during 2018 and 2017.

B. Troubled Debt Restructuring

The Company did not have troubled debt restructuring during 2018 and 2017.

C. Other Disclosures

(1) Rounding and Truncating - Truncating has generally been used in the investment schedules and rounding (including forced rounding to add to relevant totals) has been used elsewhere in this statement.

The amounts in this statement pertain to the entire Company's business.

(2) The Company contributed $5,000 to the political action committee MetLife Political Participation Fund B as of December 31, 2018.

(3) Supplement to Interrogatory No. 18: As part of a MetLife enterprise-wide Code of Conduct Certification, the Chief Compliance Officer is designated with the responsibility to oversee such disclosures. Following that review, a summary report is sent to the Chairman of the Board of Directors of MetLife.

(4) The Company is the owner and beneficiary of life insurance policies included in Aggregate write-ins for other-than-invested assets at their cash surrender values pursuant to SSAP 21, paragraph 6. At December 31, 2018, the cash surrender value in an investment vehicle is $329,013,469, and primarily has underlying investment characteristics of bonds.

D. Business Interruption Insurance Recoveries

The Company did not have any business interruption insurance recoveries during 2018 and 2017.

E. State Transferable and Non-transferable Tax Credits

The Company did not have any state transferable and non-transferable tax credits during 2018 and 2017.

F. Subprime Mortgage Related Risk Exposure

(1) While there is no market standard definition, the Company defines subprime mortgage lending as the origination of residential mortgage loans to borrowers with weak credit profiles. The Company's exposure to subprime mortgage loans exists through investments in subprime RMBS. The Company has exposure to unrealized losses due to a reduction in fair value. The Company continues to closely monitor the performance of the subprime RMBS portfolio and the credit quality of the underlying assets.

(2) The Company had no direct exposure through investments in subprime mortgage loans during 2018 and 2017.

(3) At December 31, 2018, the Company had direct exposure to subprime mortgage risk through other investments as follows:

	Actual Cost	BACV (excluding interest)	Fair Value	OTTI Losses Recognized
RMBS	$ 19,791,798	$ 19,763,780	$ 19,645,744	$ —
CMBS	—	—	—	—
Collateralized debt obligations	—	—	—	—
Structured securities	—	—	—	—
Equity investment in SCAs	—	—	—	—
Other assets	—	—	—	—
Total	$ 19,791,798	$ 19,763,780	$ 19,645,744	$ —

(4) The Company had no underwriting exposure to subprime mortgage risk through mortgage guaranty or financial guaranty insurance coverage during 2018 and 2017.

G. Insurance-Linked Securities Contracts

The Company did not engage in any transactions involving insurance-linked securities during 2018 and 2017.

22. Events Subsequent

The Company has evaluated events subsequent to December 31, 2018 through February 15, 2019, which is the date these financial statements were available to be issued, and has determined there are no material subsequent events requiring adjustment to or disclosure in the financial statements.

The Company is not subject to the annual fee imposed under Section 9010 of the Affordable Care Act (“ACA”).

23. Reinsurance

A. Unsecured Reinsurance Recoverables

The Company does not have unsecured aggregate recoverable losses, paid and unpaid including IBNR, loss adjustment expenses and unearned premiums with any individual reinsurers, authorized or unauthorized, that exceeds 3% of the Company’s policyholder surplus.

The Company has significant unsecured aggregate recoverables with the federal government and mandatory state pools and associations in the amount of $54,874,462, $13,905,839, and $8,070,874 with Michigan Catastrophic Claims Association (“MCCA”, Federal ID AA-9991159), National Flood Insurance Program (“NFIP”, Federal ID AA-9992201), and North Carolina Reinsurance Facility (“NCRF”, Federal ID AA-9991139), respectively.

The MCCA, a private non-profit unincorporated association, was created by the state Legislature in 1978. Michigan's unique auto insurance no-fault law provides unlimited lifetime coverage for medical expenses which result from auto accidents. The MCCA reimburses auto no-fault insurance companies for each Personal Injury Protection medical claim paid in excess of a set amount. Currently that amount is $545,000. This means that the insurance company pays the entire claim, but is reimbursed by the MCCA for medical costs over $545,000. All auto insurance companies operating in Michigan are required to participate and are assessed to cover the catastrophic medical claims occurring in Michigan. Those assessments are generally passed on to auto insurance policyholders.

The unsecured aggregate recoverable for the NFIP is part of the Write Your Own (“WYO”) Program which began in 1983 and is a cooperative undertaking of the insurance industry and FEMA. The WYO Program allows participating property and casualty insurance companies to write and service the Standard Flood Insurance Policy in their own names. The companies receive an expense allowance for policies written and claims processed while the Federal Government retains responsibility for underwriting losses. The WYO Program operates as part of the NFIP, and is subject to its rules and regulations.

NCRF is a mandatory risk pool in which all direct writers of automobile coverage in the state require participation. The underlying security of this pool is backed by every insurance company, which writes automobile insurance. In the worst case scenario, if a company that participates becomes insolvent, that company’s share of the pool losses would be distributed on a pro rata basis to the remaining writers in the state. The Company has participated in mandatory reinsurance facilities over a substantial number of years and has never experienced a reinsurance write-off.

B. Reinsurance Recoverable in Dispute

The Company has no reinsurance recoverable in dispute during 2018 and 2017.

C. Reinsurance Assumed and Ceded

(1)

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve (1)	Commission Equity (2)	Premium Reserve (3)	Commission Equity (4)	Premium Reserve (5)	Commission Equity (6)
a. Affiliates	$ 1,032,359,566	$ —	$ —	$ —	$ 1,032,359,566	$ —
b. All Other	4,235,063	1,083,422	14,683,811	4,221,030	(10,448,748)	(3,137,608)
c. Total	$ 1,036,594,629	$ 1,083,422	$ 14,683,811	$ 4,221,030	$ 1,021,910,818	$ (3,137,608)
d. Direct Unearned Premium Reserves:			$ 742,132,247			

(2) The additional or return commission, predicted on loss experience or on any other form of profit sharing arrangements in this annual statement as a result of existing contractual arrangements are accrued as follows:

	Direct	Assumed	Ceded	Net
a. Contingent Commission	$ 8,212,942	$ 6,975,613	$ —	$ 15,188,555
b. Sliding Scale Adjustments	—	—	—	—
c. Other Profit Commission Arrangements	—	—	—	—
d. Total	$ 8,212,942	$ 6,975,613	$ —	$ 15,188,555

D. Uncollectible Reinsurance

The Company did not write off any uncollectible reinsurance during 2018 and 2017.

E. Commutation of Ceded Reinsurance

The Company did not commute any ceded reinsurance during 2018 and 2017.

F. Retroactive Reinsurance

The Company did not have any retroactive reinsurance during 2018 and 2017.

G. Reinsurance Accounted for as a Deposit

The Company did not have any reinsurance accounted for as a deposit during 2018 and 2017.

H. Transfer of Property and Casualty Run-off Agreements

The Company did not transfer any property and casualty run-off agreements during 2018 and 2017.

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

The Company did not have any certified reinsurer’s rating downgraded or status subject to revocation during 2018.

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

The Company did not have any reinsurance agreements qualifying for reinsurer aggregation during 2018.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company had no retrospectively rated contracts nor contracts subject to redetermination as of December 31, 2018. In addition, the Company has no paid or payable medical loss ratio rebates and is not subject to the risk sharing provision of the ACA.

25. Change in Incurred Losses and Loss Adjustment Expenses

A. Incurred losses and loss adjustment expenses attributable to insured events of prior years have decreased by $770,000,000 from $1,565,000,000 in 2017 to $795,000,000 in 2018. The prior year reserves have decreased principally for the private passenger auto physical damage and no fault lines of insurance. The ultimate losses and loss adjustment expenses for the prior years have also decreased for most lines, but to a lesser extent.

B. There were no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses during 2018.

26. Intercompany Pooling Arrangements

The Company did not participate in any intercompany pooling arrangements during 2018 and 2017.

Restated Quota Share Reinsurance Treaty

Effective January 1, 2001, the Company entered into a 100% Restated Quota Share Reinsurance Agreement with its subsidiary companies, MCCAS, NAIC #40169, MGEN, NAIC #39950, MDIR, NAIC #25321, MGPC, NAIC #34339, MLICT, NAIC #13938, and EFAC, NAIC #22926.

The Restated Quota Share Reinsurance Treaty provides that the subsidiary companies obligate themselves to cede, and the Company obligates itself to accept, a 100% interest in each of the subsidiaries' gross net liabilities and its premiums, losses, expenses, payment fees, dividends and direct agents balance.

In addition, the Restated Quota Share Reinsurance Agreement provides that EFAC's subsidiary companies, EPIC, NAIC #38067 and EPAC, NAIC #40649 are obligated to cede, and EFAC obligates itself to accept, a 100% interest in each of the subsidiaries' gross net liabilities and its premiums, losses, expenses, payment fees, dividends and direct agents balance.

All lines of business are subject to the reinsurance, except for the run-off of a book of reinsurance business transacted through the arrangement between TIG Insurance Company ("TIG"), successor by merger to Clearwater Insurance Company, formerly known as Odyssey Reinsurance Corporation and Skandia America Reinsurance Corporation) and MGPC.

The Company is the lead company, and it makes cessions to non-affiliated reinsurers subsequent to the cession of business from the affiliated members to the lead company, except for business transacted through the arrangement between TIG and MGPC.

Cessions to non-affiliated reinsurers of business subject to the reinsurance agreement are as follows:

Property Catastrophe Excess of Loss	All Property Business including but not limited to Homeowners, Dwelling Fire, Inland Marine, Small Commercial Property, and Personal and Small Commercial Automobile Physical Damage
Casualty Excess of Loss	Personal Liability including Automobile, Homeowners and Personal Umbrella Liability; Small Commercial Liability including Automobile and Business Owners Liability
Property Per Risk	Business classified by the Company as Personal Property and Small Commercial Property
Mandatory Pools	Business transacted through Massachusetts, New Hampshire, North Carolina and South Carolina Automobile Facilities, various Mine Subsidence programs, Michigan Catastrophic Claims Association and Florida Hurricane Catastrophe Fund

All members are party to reinsurance agreements with non-affiliated reinsurers covering business subject to the restated quota share reinsurance agreement. All members have a contractual right of direct recovery from the non-affiliated reinsurer.

There are no discrepancies between entries regarding reinsurance business on the assumed and ceded reinsurance schedules of the lead company and corresponding entries on the assumed and ceded reinsurance schedules of other quota share participants.

The Company, as the lead company, discloses all reinsurance related to non-affiliated companies of reinsurance business and therefore, discloses the entire provision for reinsurance on Schedule F Part 3.

27. Structured Settlements

A. The Company has purchased annuities with the claimant as payee for which the Company has a contingent liability. The Company eliminated its loss reserves for these claims at the time the annuities were purchased. A contingent liability exists to the extent that the issuers of the annuity contracts become unable to fulfill their contractual obligations. The present value of all annuity contracts still in force at December 31, 2018 was $580,942,834.

Loss Reserves Eliminated by Annuities	Unrecorded Loss Contingencies
$ 580,942,834	$ —

B. The aggregate value of annuities due from any life insurer for which the Company has not obtained a release of liability from the claimant as a result of the purchase of an annuity in excess of 1% of policyholders' surplus as of December 31, 2018 is as follows:

Life Insurance Company and Location	Licensed in Company's State of Domicile	Statement Value (i.e. Present Value) of Annuities
Metropolitan Life Insurance Company 200 Park Avenue New York, NY 10166-0188	Yes	$ 411,805,360

28. Health Care Receivables

The Company had no health care receivables during the years 2018, 2017 and 2016.

29. Participating Policies

The Company had no participating policies as of December 31, 2018 and 2017.

30. Premium Deficiency Reserves

(1)	Liability carried for premium deficiency reserves	$253
(2)	Date of the most recent evaluation of this liability	12/31/2018
(3)	Was anticipated investment income utilized in the calculation?	Yes

The Company had liabilities of $253 and $12,680 related to premium deficiency reserves as of December 31, 2018 and 2017, respectively. The Company did consider anticipated investment income when calculating its premium deficiency reserves. The reserves are the result of the Company's participation in the Florida Automobile Joint Underwriting Association.

31. High Deductibles

The Company has recorded no reserve credit for high deductibles on unpaid claims, and has no amounts that have been billed and are recoverable.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

33. Asbestos/Environmental Reserves

The Company is not exposed to asbestos and/or environmental claims.

34. Subscriber Savings Accounts

The Company is not a reciprocal insurance company.

35. Multiple Peril Crop Insurance

As of December 31, 2018, the Company did not have any multiple peril crop contracts.

36. Financial Guaranty Insurance

As of December 31, 2018, the Company did not have any financial guaranty contracts.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1, 1A and 2.

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [ ] N/A [ ]

1.3 State regulating? Rhode Island

1.4 Is the reporting entity publicly traded or a member of publicly traded group? Yes [X] No [ ]

1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 1099219

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2016

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2016

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 01/11/2018

3.4 By what department or departments?
Rhode Island Insurance Division / Department of Business Regulation

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes [ ] No [ ] N/A [X]

3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business? Yes [ ] No [X]

4.12 renewals? Yes [ ] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business? Yes [ ] No [X]

4.22 renewals? Yes [ ] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]
If the answer is YES, complete and file the merger history data file with the NAIC.

5.2 If yes, provide the name of entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
Not Applicable		

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

6.2 If yes, give full information:
Not Applicable

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [ ] No [X]

7.2 If yes,

7.21 State the percentage of foreign control %

7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No [ ]

8.4 If the response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
MetLife Investment Advisors, LLC	Whippany, NJ				YES
MetLife Investors Distribution Company	New York NY				YES
MetLife Investment Securities, LLC	Whippany, NJ				YES
Logan Circle Partners, L.P.	Philadelphia, PA				YES

9\. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Deloitte & Touche, LLP 185 Asyum Avenue, 33rd Floor, Hartford, CT 06103

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [ ] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [ ] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [ ] N/A [ ]

10.6 If the response to 10.5 is no or n/a, please explain:
Not Applicable

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Lise Hasegawa, Vice President, 700 Quaker Lane, Warwick, RI 02886

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [X] No [ ]

12.11 Name of real estate holding company See Explanation in 12.2

12.12 Number of parcels involved 5

12.13 Total book/adjusted carrying value $ 60,087,232

12.2 If yes, provide explanation
The company owns 2 securities of miscellaneous REIT investments that can be found on the Schedule D-Part 1 and 2 of the General Account. The company has 3 partnership interests in entities which own real estate directly or owns units and shares in real estate companies. See General Account Schedule BA, Part 1 Real Estate and Tax Credits for listing of investments and total book value.

13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ ] No [ ]

13.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [ ]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [ ] N/A [ ]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

14.11 If the response to 14.1 is no, please explain:

14.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
			$

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinator committee thereof? Yes [X] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes [X] No [ ]

18. Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [ ] No [X]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers $ 0

20.12 To stockholders not officers $ 0

20.13 Trustees, supreme or grand (Fraternal only) $ 0

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers $ 0

20.22 To stockholders not officers 0

20.23 Trustees, supreme or grand (Fraternal only) 0

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reporting in the statement? Yes [ ] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others $ 0

21.22 Borrowed from others $ 0

21.23 Leased from others $ 0

21.24 Other $ 0

22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes [ ] No [X]

22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment $ 0

22.22 Amount paid as expenses $ 0

22.23 Other amounts paid $ 0

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.03)? Yes [ ] No [X]

24.02 If no, give full and complete information, relating thereto:
See Note 5L

24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet (an alternative is to reference Note 17 where this information is also provided).
See Note 17

24.04 Does the company's security lending program meet the requirements for a conforming program as outlined in the *Risk-Based Capital Instructions*? Yes [X] No [ ] N/A [ ]

24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. $ 236,347,535

24.06 If answer to 24.04 is no, report amount of collateral for other programs $ 0

24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [X] No [ ] N/A [ ]

24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [X] No [ ] N/A [ ]

24.09. Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [X] No [ ] N/A [ ]

24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:

24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 236,043,805

24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 238,106,921

24.103 Total payable for securities lending reported on the liability page: $ 236,115,521

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is current in force? (Exclude securities subject to Interrogatory 21.1 and 24.03.) Yes [X] No [ ]

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21	Subject to repurchase agreements	$ 0
25.22	Subject to reverse repurchase agreements	$ 0
25.23	Subject to dollar repurchase agreements	$ 0
25.24	Subject to reverse dollar repurchase agreements	$ 0
25.25	Placed under option agreements	$ 0
25.26	Letter stock or securities restricted as sale – excluding FHLB Capital Stock	$ 0
25.27	FHLB Capital Stock	$ 33,062,200
25.28	On deposit with states	$ 4,783,875
25.29	On deposit with other regulatory bodies	$ 0
25.30	Pledged as collateral – excluding collateral pledged to an FHLB	$ 0
25.31	Pledged as collateral to FHLB – including assets backing funding agreements	$ 1,138,700,894
25.32	Other	$ 0

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
		$

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [X] No [ ]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [ ] N/A [ ]
If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year: $ 0

28. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

28.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
JP Morgan Chase & Co	4 New York Plaza - 12th Floor, New York, NY, 10004

28.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [ ] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts", "… handle securities"].

1 Name of Firm or Individual	2 Affiliation
MetLife Investment Advisors, LLC	A

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? Yes [ ] No [X]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [ ] No [X]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
142463	MetLife Investment Advisors, LLC	EAUO72Q8FCR1S0XGYJ21	SEC	DS

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [ ] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
		$
29.2999 TOTAL		$

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
		$	

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

		1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1	Bonds	$ 3,484,761,639	$ 3,556,425,263	$ 71,663,624
30.2	Preferred Stocks	$ 44,841,400	$ 44,841,408	$ 8
30.3	Totals	$ 3,529,603,039	$ 3,601,266,671	$ 71,663,632

30.4 Describe the sources or methods utilized in determining the fair values:

Per Part 5, Section 1 of the Purposes and Procedures Manual of the NAIC Investment Analysis Office, Insurance companies can elect to not use prices provided by the NAIC. They can select any of 5 price sources, as defined in this section, and identify them in their appropriate schedule. MetLife and its affiliate insurance companies have chosen to not use market prices obtained from the NAIC. First an external quoted price is sought. In cases where an external quoted price is not available, the fair value is internally estimated using present value or valuation techniques. Factors considered in estimating fair value include: coupon rate, maturity, estimated duration, call provisions, sinking fund requirements, credit rating, industry sector and issuer curves, as well as quoted market prices of comparable securities.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [ ] No [X]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [ ] No [ ]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [ ] No [X]

32.2 If no, list exceptions:

As of December 31,2018, one issue did not meet the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office. The issue has not been filed due to lack of final documentation.

33. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designation 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [X] No [ ]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

a. The security was purchased prior to January 1, 2018.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.

d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [ ] No [X]

OTHER

35.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? $ 12,609,719

35.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Insurance Services Office Inc.	$ 5,394,864

36.1 Amount of payments for legal expenses, if any? $ 30,471

36.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1	2

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

Name	Amount Paid
Seyfarth Shaw Attorneys	$ 30,471

37.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? $ 592,290

37.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
Property Casualty Insurers Association of America	$ 572,290

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [ ] No [X]

1.2 If yes, indicate premium earned on U.S. business only. $ 0

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? $ 0

1.31 Reason for excluding:

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. $ 0

1.5 Indicate total incurred claims on all Medicare Supplement insurance. $ 0

1.6 Individual policies:

Most current three years:

1.61 Total premium earned $ 0

1.62 Total incurred claims $ 0

1.63 Number of covered lives 0

All years prior to most current three years:

1.64 Total premium earned $ 0

1.65 Total incurred claims $ 0

1.66 Number of covered lives 0

1.7 Group policies:

Most current three years:

1.71 Total premium earned $ 0

1.72 Total incurred claims $ 0

1.73 Number of covered lives 0

All years prior to most current three years:

1.74 Total premium earned $ 0

1.75 Total incurred claims $ 0

1.76 Number of covered lives 0

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator	$ 26,627,967	$ 23,884,859
2.2	Premium Denominator	$ 3,661,332,217	$ 3,583,268,564
2.3	Premium Ratio (2.1/2.2)	0.7%	0.7%
2.4	Reserve Numerator	$ 3,358,694	$ 4,666,903
2.5	Reserve Denominator	$ 3,273,345,960	$ 3,261,928,376
2.6	Reserve Ratio (2.4/2.5)	0.1%	0.1%

3.1 Does the reporting entity issue both participating and non-participating policies? Yes [ ] No [X]

3.2 If yes, state the amount of calendar year premiums written on:

3.21 Participating policies $ 0

3.22 Non-participating policies $ 0

4. FOR MUTUAL REPORTING ENTITIES AND RECIPROCAL EXCHANGES ONLY:

4.1 Does the reporting entity issue assessable policies? Yes [ ] No [ ]

4.2 Does the reporting entity issue non-assessable policies? Yes [ ] No [ ]

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? %

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. $ 0

5. FOR RECIPROCAL EXCHANGES ONLY:

5.1 Does the exchange appoint local agents? Yes [ ] No [ ]

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation Yes [ ] No [ ] N/A [ ]

5.22 As a direct expense of the exchange Yes [ ] No [ ] N/A [ ]

5.3 What expenses of the exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes [ ] No [ ]

5.5 If yes, give full information:

6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
Not Applicable

6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
The Company's evaluation of the hurricane peril (property business only) is based on EQECAT, Risk Management Solutions (RMS) and Applied Insurance Research (AIR) computer models. The Company's evaluation of the earthquake peril (property business only) is based on the EQECAT and RMS computer models. The Company's largest Probable Maximum Loss would result from a hurricane in the Northeast region of the United States.

6.3 What provision has this reporting entity made (such as catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
The Company is protected from this loss through the purchase of the Property Catastrophe Excess of Loss reinsurance treaties.

6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes [X] No [ ]

6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss:

7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? Yes [X] No [ ]

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

7.2 If yes, indicate the number of reinsurance contracts containing such provisions. 1

7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes [X] No [ ]

8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes [ ] No [X]

8.2 If yes, give full information

9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:

(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;

(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;

(c) Aggregate stop loss reinsurance coverage;

(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;

(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or

(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity? Yes [ ] No [X]

9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:

(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or

(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [ ] No [X]

9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:

(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;

(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and

(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4 Except for transactions meeting the requirements of paragraph 31 of *SSAP No. 62R, Property and Casualty Reinsurance*, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:

(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or

(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [ ] No [X]

9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:

(a) The entity does not utilize reinsurance; or, Yes [ ] No [X]

(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [ ] No [X]

(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [ ] No [X]

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [X] No [ ] N/A [ ]

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes [ ] No [X]

11.2 If yes, give full information

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the assets schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses $ 0

12.12 Unpaid underwriting expenses (including loss adjustment expenses) $ 0

12.2 Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds? $ 0

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [ ] No [X] N/A [ ]

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From %

12.42 To %

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [ ] No [X]

12.6 If yes, state the amount thereof at December 31 of current year:

12.61 Letters of Credit $ 0

12.62 Collateral and other funds $ 0

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): $ 10,340,000

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [ ] No [X]

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 2

14.1 Is the reporting entity a cedant in a multiple cedant reinsurance contract? Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [ ] No [ ]

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [ ] No [ ]

14.5 If the answer to 14.4 is no, please explain:

15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [ ] No [X]

15.2 If yes, give full information

16.1 Does the reporting entity write any warranty business? Yes [ ] No [X]

If yes, disclose the following information for each of the following types of warranty coverage:

		1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11	Home	$ 0	$ 0	$ 0	$ 0	$ 0
16.12	Products	$ 0	$ 0	$ 0	$ 0	$ 0
16.13	Automobile	$ 0	$ 0	$ 0	$ 0	$ 0
16.14	Other*	$ 0	$ 0	$ 0	$ 0	$ 0

* Disclose type of coverage:

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F-Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes [ ] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11	Gross amount of unauthorized reinsurance in Schedule F-Part 3 exempt from the statutory provision for unauthorized reinsurance	$ 0
17.12	Unfunded portion of Interrogatory 17.11	$ 0
17.13	Paid losses and loss adjustment expenses portion of Interrogatory 17.11	$ 0
17.14	Case reserves portion of Interrogatory 17.11	$ 0
17.15	Incurred but not reported portion of Interrogatory 17.11	$ 0
17.16	Unearned premium portion of Interrogatory 17.11	$ 0
17.17	Contingent commission portion of Interrogatory 17.11	$ 0

18.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. $ 0

18.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

18.4 If yes, please provide the balance of the funds administered as of the reporting date. $ 0

19. Is the reporting entity licensed or charted, registered, qualified, eligible, or writing business in at least 2 states? Yes [X] No [ ]

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [ ] No [ ]

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2018	2 2017	3 2016	4 2015	5 2014
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	1,513,482,762	1,461,151,499	1,398,960,531	1,389,319,851	1,383,464,232
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	1,131,253,941	1,083,132,443	1,067,815,485	1,032,806,538	1,001,898,312
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	1,124,551,045	1,120,229,460	1,144,050,674	1,161,350,473	1,146,000,587
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	26,627,967	23,884,859	20,014,866	17,236,867	15,484,493
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
6. Total (Line 35)	3,795,915,716	3,688,398,262	3,630,841,556	3,600,713,729	3,546,847,623
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	1,488,528,158	1,437,262,766	1,374,033,242	1,360,061,845	1,355,229,692
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	1,111,019,166	1,062,494,166	1,047,542,373	1,012,726,105	980,216,312
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	1,097,104,455	1,093,995,967	1,116,693,485	1,134,225,297	1,114,723,123
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	26,627,967	23,884,859	20,014,866	17,236,867	15,484,493
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
12. Total (Line 35)	3,723,279,746	3,617,637,758	3,558,283,966	3,524,250,114	3,465,653,620
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	223,017,527	83,016,883	(7,355,987)	92,502,770	173,948,626
14. Net investment gain (loss) (Line 11)	182,162,538	229,862,667	154,139,875	159,336,499	175,242,170
15. Total other income (Line 15)	(17,964,269)	(20,011,553)	(14,510,470)	(7,768,347)	(853,410)
16. Dividends to policyholders (Line 17)	718,706	467,063		380,159	(462,203)
17. Federal and foreign income taxes incurred (Line 19)	45,945,223	46,200,044	1,011,785	52,045,042	95,263,633
18. Net income (Line 20)	340,551,867	246,200,890	131,261,633	191,645,721	253,535,956
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	6,842,386,568	6,107,429,670	5,630,703,169	5,599,133,504	5,645,610,836
20. Premiums and considerations (Page 2, Col. 3):					
20.1 In course of collection (Line 15.1)	16,460,847	14,888,116	13,738,722	16,257,357	16,606,616
20.2 Deferred and not yet due (Line 15.2)	1,316,598,266	1,230,529,629	1,153,431,193	1,079,226,143	995,909,206
20.3 Accrued retrospective premiums (Line 15.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 26)	4,520,344,648	3,841,902,413	3,359,613,893	3,263,662,290	3,257,655,249
22. Losses (Page 3, Line 1)	1,253,961,972	1,284,505,068	1,260,657,677	1,206,683,442	1,221,037,430
23. Loss adjustment expenses (Page 3, Line 3)	260,955,585	280,922,016	288,020,600	281,199,174	289,542,087
24. Unearned premiums (Page 3, Line 9)	1,758,438,220	1,696,490,690	1,662,121,497	1,631,548,304	1,572,445,587
25. Capital paid up (Page 3, Lines 30 & 31)	318,000,000	318,000,000	318,000,000	318,000,000	318,000,000
26. Surplus as regards policyholders (Page 3, Line 37)	2,322,041,920	2,265,527,259	2,271,089,276	2,335,471,214	2,387,955,587
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	301,590,920	224,983,506	151,828,691	161,422,761	175,722,064
Risk-Based Capital Analysis					
28. Total adjusted capital	2,322,041,920	2,265,527,259	2,271,089,276	2,335,471,214	2,387,955,587
29. Authorized control level risk-based capital	244,637,972	228,750,357	200,025,211	203,085,642	207,898,889
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1)	68.8	73.7	73.6	73.8	73.9
31. Stocks (Lines 2.1 & 2.2)	20.8	22.7	24.7	24.4	25.0
32. Mortgage loans on real estate (Lines 3.1 & 3.2)	5.9	0.9			
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.2	0.2	0.2	0.2
34. Cash, cash equivalents and short-term investments (Line 5)	(0.8)	(1.7)	(3.5)	(2.3)	(2.1)
35. Contract loans (Line 6)					
36. Derivatives (Line 7)	0.1	0.1	0.2	0.1	0.0
37. Other invested assets (Line 8)	5.2	4.1	4.8	3.8	2.8
38 Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	
39. Securities lending reinvested collateral assets (Line 10)					
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0			
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Sch. D, Summary, Line 12, Col. 1)					
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)					
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)	924,325,774	927,836,374	924,376,898	878,850,268	868,890,508
45. Affiliated short-term investments (subtotals included in Schedule DA, Verification, Column 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated		22,962,337	23,343,172	22,205,247	22,398,659
48. Total of above lines 42 to 47	924,325,774	950,798,711	947,720,070	901,055,515	891,289,167
49. Total investment in parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	39.8	42.0	41.7	38.3	37.1

FIVE-YEAR HISTORICAL DATA

(Continued)

		1 2018	2 2017	3 2016	4 2015	5 2014
	Capital and Surplus Accounts (Page 4)					
51.	Net unrealized capital gains (losses) (Line 24)	(25,761,164)	(3,632,810)	44,827,810	3,000,851	44,123,655
52.	Dividends to stockholders (Line 35)	(242,563,731)	(190,899,985)	(232,939,139)	(239,105,977)	(203,996,265)
53.	Change in surplus as regards policyholders for the year (Line 38)	56,514,669	(5,562,025)	(64,381,938)	(52,484,373)	163,094,251
	Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	949,741,954	916,364,753	928,358,536	904,818,486	836,215,885
55.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	597,950,115	601,331,054	592,335,042	538,795,017	513,133,841
56.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	645,762,774	708,883,818	699,130,977	686,779,196	659,449,646
57.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	9,192,668	7,532,777	6,892,724	6,251,049	5,969,272
58.	Nonproportional reinsurance lines (Lines 31, 32 & 33)	139,328	270,785	138,087	575,373	62,568
59.	Total (Line 35)	2,202,786,839	2,234,383,187	2,226,855,367	2,137,219,122	2,014,831,212
	Net Losses Paid (Page 9, Part 2, Col. 4)					
60.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	924,319,852	891,929,147	906,773,655	883,416,821	816,441,865
61.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	585,374,440	584,352,855	581,376,800	533,381,680	507,460,398
62.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	632,865,739	705,464,154	694,259,592	682,675,878	656,235,396
63.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	9,192,668	7,532,777	6,892,724	6,251,049	5,969,272
64.	Nonproportional reinsurance lines (Lines 31, 32 & 33)	139,328	270,785	138,087	575,373	62,568
65.	Total (Line 35)	2,151,892,027	2,189,549,717	2,189,440,858	2,106,300,800	1,986,169,499
	Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66.	Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67.	Losses incurred (Line 2)	57.9	61.8	63.6	60.4	57.5
68.	Loss expenses incurred (Line 3)	9.1	9.7	10.4	9.8	9.8
69.	Other underwriting expenses incurred (Line 4)	26.9	26.2	26.2	27.1	27.6
70.	Net underwriting gain (loss) (Line 8)	6.1	2.3	(0.2)	2.7	5.1
	Other Percentages					
71.	Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	26.9	26.5	26.4	26.9	27.1
72.	Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	67.0	71.5	74.0	70.2	67.3
73.	Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35, divided by Page 3, Line 37, Col. 1 x 100.0)	160.3	159.7	156.7	150.9	145.1
	One Year Loss Development ($000 omitted)					
74.	Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)	(7,022)	(14,538)	8,111	(70,995)	(64,718)
75.	Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year-end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100)	(0.3)	(0.6)	0.3	(3.0)	(2.9)
	Two Year Loss Development ($000 omitted)					
76.	Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2-Summary, Line 12, Col. 12)	(28,290)	(3,016)	(73,061)	(149,573)	(98,587)
77.	Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior-year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	(1.2)	(0.1)	(3.1)	(6.7)	(5.0)

If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of *SSAP No. 3, Accounting Changes and Correction of Errors?* Yes [ ] No [ ]

If no, please explain:

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

($000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	Claims Reported- Direct and Assumed
1. Prior	XXX	XXX	XXX	3,602	965	575	4	1,051		182	4,260	XXX
2. 2009	2,998,007	79,143	2,918,865	1,690,065	38,951	45,178	650	255,874	105	151,209	1,951,412	XXX
3. 2010	3,005,873	69,388	2,936,486	1,766,017	24,367	42,664	677	266,704	64	162,605	2,050,277	XXX
4. 2011	3,081,861	70,417	3,011,444	2,071,430	35,804	46,081	1,738	292,373	247	178,112	2,372,095	XXX
5. 2012	3,157,181	77,384	3,079,796	2,013,251	91,412	44,151	3,750	288,326	927	184,738	2,249,639	XXX
6. 2013	3,329,967	78,552	3,251,415	1,904,284	25,114	43,354	428	287,399	40	190,189	2,209,455	XXX
7. 2014	3,478,313	78,874	3,399,439	2,035,844	34,478	46,147	471	295,595	15	196,823	2,342,622	XXX
8. 2015	3,540,630	75,482	3,465,147	2,122,557	30,345	38,895	503	300,957	46	209,527	2,431,516	XXX
9. 2016	3,601,533	73,822	3,527,711	2,107,424	34,065	29,438	696	299,424	129	219,949	2,401,395	XXX
10. 2017	3,653,540	70,272	3,583,269	1,993,682	35,533	16,202	927	290,271	302	216,399	2,263,393	XXX
11. 2018	3,733,826	72,494	3,661,332	1,483,244	15,151	5,721	131	221,734	342	139,632	1,695,075	XXX
12. Totals	XXX	XXX	XXX	19,191,400	366,185	358,406	9,973	2,799,707	2,216	1,849,365	21,971,138	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22		Total	
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Net Losses and Expenses Unpaid	Number of Claims Outstanding- Direct and Assumed
1. Prior	33,746	26,587	13,251	114	5,488	1	2,359	0	5,008	0		33,150	XXX
2. 2009	5,811	7,509	2,228	2	939		414		950		(0)	2,831	XXX
3. 2010	3,214	1,117	653	2	331		98		356		18	3,533	XXX
4. 2011	6,264	1,269	1,409	18	595		186		704		57	7,871	XXX
5. 2012	5,672	2,947	4,377	16	619	138	247		1,167		204	8,981	XXX
6. 2013	18,023	5,956	3,794	9	2,000	1	371		2,179		538	20,402	XXX
7. 2014	22,155	1,845	8,404	23	2,026		757		3,173		1,222	34,647	XXX
8. 2015	60,713	1,566	16,865	58	5,773		1,570		7,324		2,671	90,620	XXX
9. 2016	118,690	6,593	47,181	61	10,929		3,383		15,267		5,048	188,796	XXX
10. 2017	206,626	4,333	76,362	330	18,683		6,240		26,176		11,587	329,426	XXX
11. 2018	495,114	8,443	172,996	788	31,518		17,639		86,626		88,218	794,662	XXX
12. Totals	976,027	68,165	347,520	1,420	78,901	139	33,263	0	148,930	0	109,561	1,514,918	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves after Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	20,296	12,854
2. 2009	2,001,460	47,217	1,954,243	66.8	59.7	67.0				528	2,303
3. 2010	2,080,037	26,227	2,053,810	69.2	37.8	69.9				2,748	785
4. 2011	2,419,043	39,077	2,379,966	78.5	55.5	79.0				6,386	1,485
5. 2012	2,357,809	99,190	2,258,619	74.7	128.2	73.3				7,086	1,895
6. 2013	2,261,404	31,547	2,229,857	67.9	40.2	68.6				15,852	4,550
7. 2014	2,414,101	36,832	2,377,269	69.4	46.7	69.9				28,691	5,956
8. 2015	2,554,653	32,517	2,522,135	72.2	43.1	72.8				75,953	14,666
9. 2016	2,631,735	41,543	2,590,192	73.1	56.3	73.4				159,217	29,579
10. 2017	2,634,243	41,424	2,592,819	72.1	58.9	72.4				278,326	51,100
11. 2018	2,514,591	24,854	2,489,736	67.3	34.3	68.0				658,879	135,783
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	1,253,962	260,956

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported at Year End ($000 omitted)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	One Year	Two Year
1. Prior	762,611	665,636	598,533	579,565	571,777	573,862	567,946	573,555	576,313	578,345	2,032	4,790
2. 2009	1,744,597	1,782,861	1,746,571	1,717,074	1,711,037	1,703,288	1,698,530	1,697,162	1,697,297	1,697,523	226	362
3. 2010	XXX	1,818,564	1,843,681	1,822,445	1,812,678	1,797,715	1,790,411	1,789,340	1,785,771	1,786,814	1,044	(2,526)
4. 2011	XXX	XXX	2,165,832	2,149,552	2,120,892	2,105,481	2,092,506	2,089,763	2,088,376	2,087,136	(1,240)	(2,628)
5. 2012	XXX	XXX	XXX	2,011,198	2,020,807	2,000,901	1,979,395	1,973,684	1,972,670	1,970,054	(2,616)	(3,630)
6. 2013	XXX	XXX	XXX	XXX	1,989,628	1,980,854	1,948,457	1,944,906	1,941,948	1,940,318	(1,630)	(4,588)
7. 2014	XXX	XXX	XXX	XXX	XXX	2,061,940	2,075,801	2,082,570	2,081,257	2,078,515	(2,742)	(4,054)
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	2,211,396	2,221,573	2,217,794	2,213,900	(3,893)	(7,672)
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,283,973	2,280,562	2,275,629	(4,933)	(8,344)
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,269,944	2,276,674	6,730	XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,181,719	XXX	XXX
										12. Totals	(7,022)	(28,290)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported at Year End ($000 omitted)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018		
1. Prior	000	260,389	405,171	473,488	505,625	524,154	533,614	543,399	546,994	550,203	XXX	XXX
2. 2009	1,101,163	1,431,383	1,557,101	1,634,150	1,670,315	1,683,765	1,690,966	1,694,598	1,695,160	1,695,643	XXX	XXX
3. 2010	XXX	1,151,613	1,510,244	1,646,810	1,720,941	1,755,540	1,772,752	1,779,726	1,782,388	1,783,637	XXX	XXX
4. 2011	XXX	XXX	1,442,016	1,812,343	1,945,665	2,015,571	2,050,108	2,067,202	2,074,766	2,079,969	XXX	XXX
5. 2012	XXX	XXX	XXX	1,337,819	1,709,116	1,833,188	1,904,743	1,938,443	1,954,125	1,962,240	XXX	XXX
6. 2013	XXX	XXX	XXX	XXX	1,298,238	1,663,454	1,798,779	1,869,895	1,904,887	1,922,096	XXX	XXX
7. 2014	XXX	XXX	XXX	XXX	XXX	1,406,952	1,792,243	1,933,534	2,005,303	2,047,042	XXX	XXX
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	1,492,446	1,903,817	2,047,595	2,130,605	XXX	XXX
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,545,133	1,949,793	2,102,101	XXX	XXX
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,556,223	1,973,425	XXX	XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,473,683	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	Bulk and IBNR Reserves on Net Losses and Defense and Cost Containment Expenses Reported at Year End ($000 omitted)									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	315,963	158,703	63,930	39,951	30,764	26,394	19,520	18,145	17,411	15,496
2. 2009	161,259	130,928	70,359	26,683	15,297	8,909	4,208	3,075	2,737	2,640
3. 2010	XXX	163,658	106,177	52,737	29,140	13,292	5,927	4,391	1,144	749
4. 2011	XXX	XXX	213,130	118,486	56,690	27,291	11,270	5,289	2,940	1,577
5. 2012	XXX	XXX	XXX	172,894	109,663	65,092	28,105	11,468	6,905	4,608
6. 2013	XXX	XXX	XXX	XXX	171,274	105,374	37,640	17,516	9,203	4,156
7. 2014	XXX	XXX	XXX	XXX	XXX	143,117	61,052	32,626	18,728	9,137
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	151,561	81,231	41,165	18,377
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	166,863	98,715	50,503
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	181,338	82,273
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	189,847

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

	1	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4	5	6	7	8	9
States, Etc.	Active Status (a)	2 Direct Premiums Written	3 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Losses Paid (Deducting Salvage)	Direct Losses Incurred	Direct Losses Unpaid	Finance and Service Charges not Included in Premiums	Direct Premiums Written for Federal Purchasing Groups (Incl. in Col. 2)
1. Alabama AL	L	44,485,619	45,076,668		34,630,715	35,632,817	13,925,818	14,791	
2. Alaska AK	N								
3. Arizona AZ	L	16,294,450	16,657,560	110	11,000,744	11,147,807	4,317,196	12,717	
4. Arkansas AR	L	17,642,151	17,320,742	337	7,917,904	8,289,596	3,453,498	16,179	
5. California CA	N								
6. Colorado CO	L	21,807,529	23,943,551	705	23,068,554	20,368,730	10,206,742	40,035	
7. Connecticut CT	L	69,638,780	68,614,807	61	40,191,095	40,585,451	31,625,420	285,318	
8. Delaware DE	L	1,611,980	1,623,204		983,443	1,110,001	666,409	7,260	
9. District of Columbia DC	L								
10. Florida FL	L	4,226,442	4,163,756	564	1,915,983	1,230,317	2,344,024	1,126	
11. Georgia GA	L	20,029,056	19,985,241	884	12,768,336	14,391,556	6,148,458	39,115	
12. Hawaii HI	L	499,592	501,095	9	650,300	719,054	191,450	1,342	
13. Idaho ID	L	15,871,557	16,525,922	471	17,253,854	17,088,788	5,345,177	35,468	
14. Illinois IL	L	8,532,840	8,541,623	117	3,473,507	5,228,527	5,939,625	24,960	
15. Indiana IN	L	23,152,117	23,171,789		13,855,168	11,852,046	5,456,882	71,258	
16. Iowa IA	L	11,227,803	11,621,646		7,395,220	6,157,007	1,725,819	25,531	
17. Kansas KS	L	18,959,219	17,551,955		7,712,234	7,564,676	1,893,317		
18. Kentucky KY	L	37,621,648	33,840,658		18,521,894	19,242,371	12,065,545		
19. Louisiana LA	L	44,705,891	41,776,171	87	24,218,949	29,060,501	17,308,653	80,805	
20. Maine ME	L	33,255,301	31,266,609	1,756	14,914,110	13,960,778	8,301,370	108,463	
21. Maryland MD	L	6,604,440	6,770,149	75	4,848,247	5,058,847	1,320,850	6,572	
22. Massachusetts MA	L	270,052,829	277,392,731	110,861	142,253,725	129,116,729	58,736,726	564,234	
23. Michigan MI	L	4,206,200	3,615,270	32	3,647,982	(782,779)	6,228,757	11,213	
24. Minnesota MN	L	42,128,501	39,521,129	77	19,686,375	20,643,141	8,851,880	98,834	
25. Mississippi MS	L	20,059,149	19,416,840		9,607,038	10,159,651	2,792,529	28,654	
26. Missouri MO	L	11,093,568	10,373,062		4,787,375	4,606,485	3,429,684	125	
27. Montana MT	L	4,959,645	4,474,472		2,157,257	2,218,726	1,213,668	15,020	
28. Nebraska NE	L	4,388,077	4,984,427	8	3,956,938	3,002,059	958,432	3,793	
29. Nevada NV	L	9,365,956	8,759,590	322	5,579,021	7,627,367	4,665,010	14,850	
30. New Hampshire NH	L	12,224,378	12,131,210	1,098	6,022,838	6,473,750	4,029,161	28,795	
31. New Jersey NJ	L	145,091,858	139,352,097	1,106	79,918,074	88,145,537	80,436,209	171,480	
32. New Mexico NM	L	9,072,180	8,966,835	691	7,346,419	7,121,874	2,731,328	20,481	
33. New York NY	L	159,351,768	151,993,474		79,619,279	85,665,766	48,629,367	696,253	
34. North Carolina NC	L	87,420,634	86,561,139	1,301	61,865,129	64,339,285	24,978,467	112,226	
35. North Dakota ND	L	18,509,254	18,301,770		8,749,117	8,602,132	2,415,151	18,485	
36. Ohio OH	L	47,481,986	44,118,564	46	22,712,963	25,972,838	13,185,319	138,432	
37. Oklahoma OK	L	13,918,958	14,670,215	20	6,105,176	5,293,103	2,630,160	12,616	
38. Oregon OR	L	18,842,074	18,906,717	155	7,881,222	6,757,981	5,743,449	25,839	
39. Pennsylvania PA	L	29,084,299	26,819,179	49	14,261,728	13,618,040	9,085,361	59,547	
40. Rhode Island RI	L	35,426,167	36,923,984	47	19,658,955	17,391,456	13,986,593	115,224	
41. South Carolina SC	L	7,181,970	6,825,090	906	3,220,985	3,772,039	1,330,077	7,075	
42. South Dakota SD	L	5,904,497	5,915,209		4,668,074	4,751,238	1,430,155	6,997	
43. Tennessee TN	L	26,687,239	26,130,584	301	11,177,570	13,297,218	5,944,156	20,083	
44. Texas TX	L	16,267,683	13,187,220		13,865,453	11,791,975	8,388,958	56,057	
45. Utah UT	L	8,314,285	8,210,707		4,899,156	4,098,684	1,540,258	14,000	
46. Vermont VT	L	5,468,698	5,510,493	13	2,240,079	2,255,685	1,662,289	38,007	
47. Virginia VA	L	17,532,622	17,608,828	819	13,221,208	13,474,480	3,098,562	31,094	
48. Washington WA	L	39,545,561	39,379,697	282	27,054,284	23,111,550	12,321,814	9,527	
49. West Virginia WV	L	5,594,844	5,651,104	212	3,249,933	3,569,054	1,708,332	10,023	
50. Wisconsin WI	L	25,334,446	24,910,192	168	12,101,708	9,706,435	5,854,355	80,095	
51. Wyoming WY	L	7,449,567	7,546,008		5,519,164	5,016,352	1,322,578	19,884	
52. American Samoa AS	N								
53. Guam GU	N								
54. Puerto Rico PR	N								
55. US Virgin Islands VI	N								
56. Northern Mariana Islands MP	N								
57. Canada CAN	N								
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0	0	0
59. Totals	XXX	1,504,125,308	1,477,110,983	123,690	852,354,482	849,506,721	471,565,038	3,199,883	0

DETAILS OF WRITE-INS

58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)	XXX	0	0	0	0	0	0	0	0

Explanation of Basis of Allocation of Premiums by States, etc.

HOMEOWNERS, INLAND MARINE, EARTHQUAKE, WORKERS' COMPENSATION - LOCATION OF PROPERTY INSURED

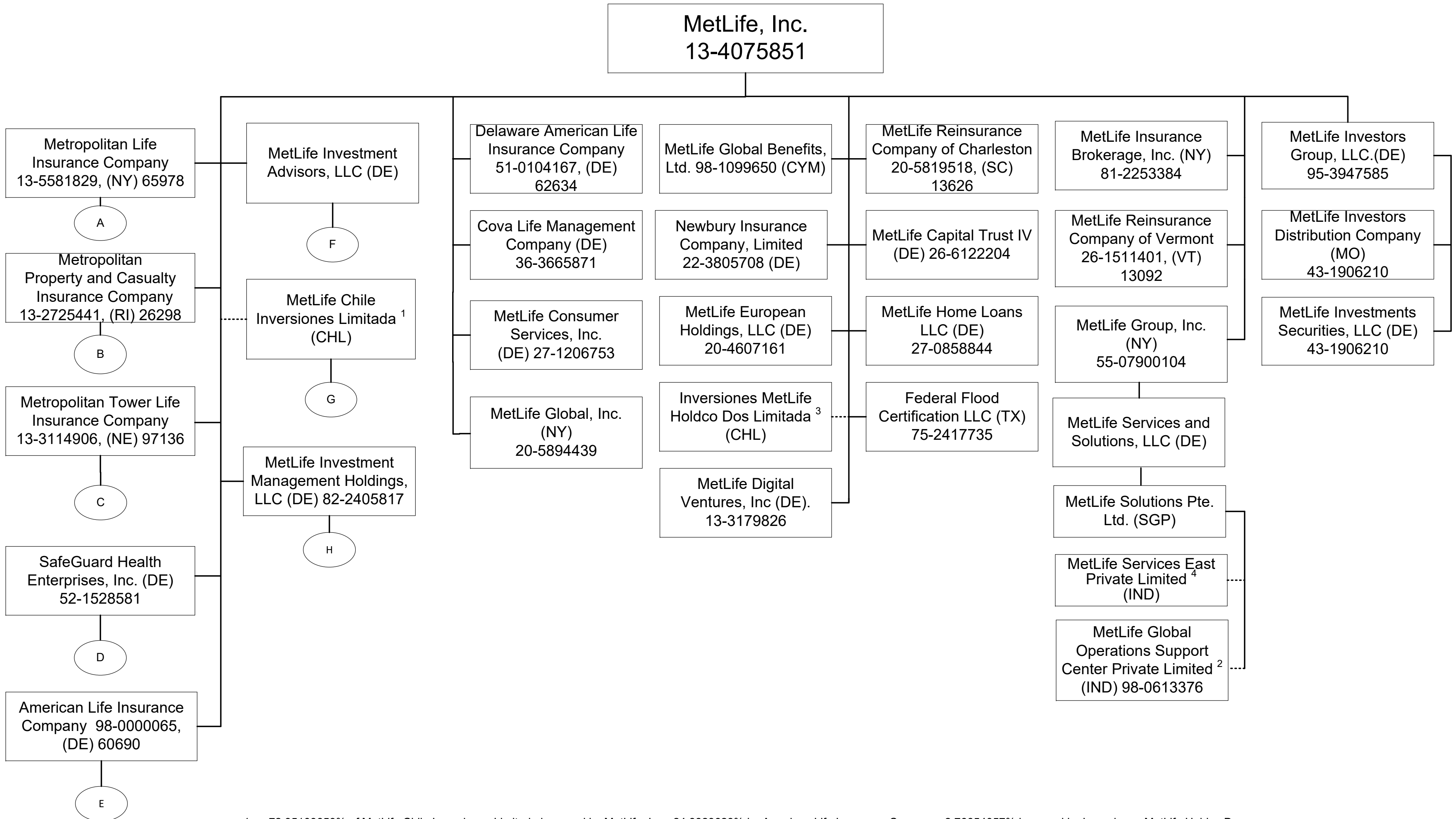
AUTOMOBILE LIABILITY, AUTOMOBILE PHYSICAL DAMAGE - STATE WHERE VEHICLE IS GARAGED

(a) Active Status Counts:

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG	49	R - Registered - Non-domiciled RRGs	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI)	0	Q - Qualified - Qualified or accredited reinsurer	0
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile	0	N - None of the above - Not allowed to write business in the state	8

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

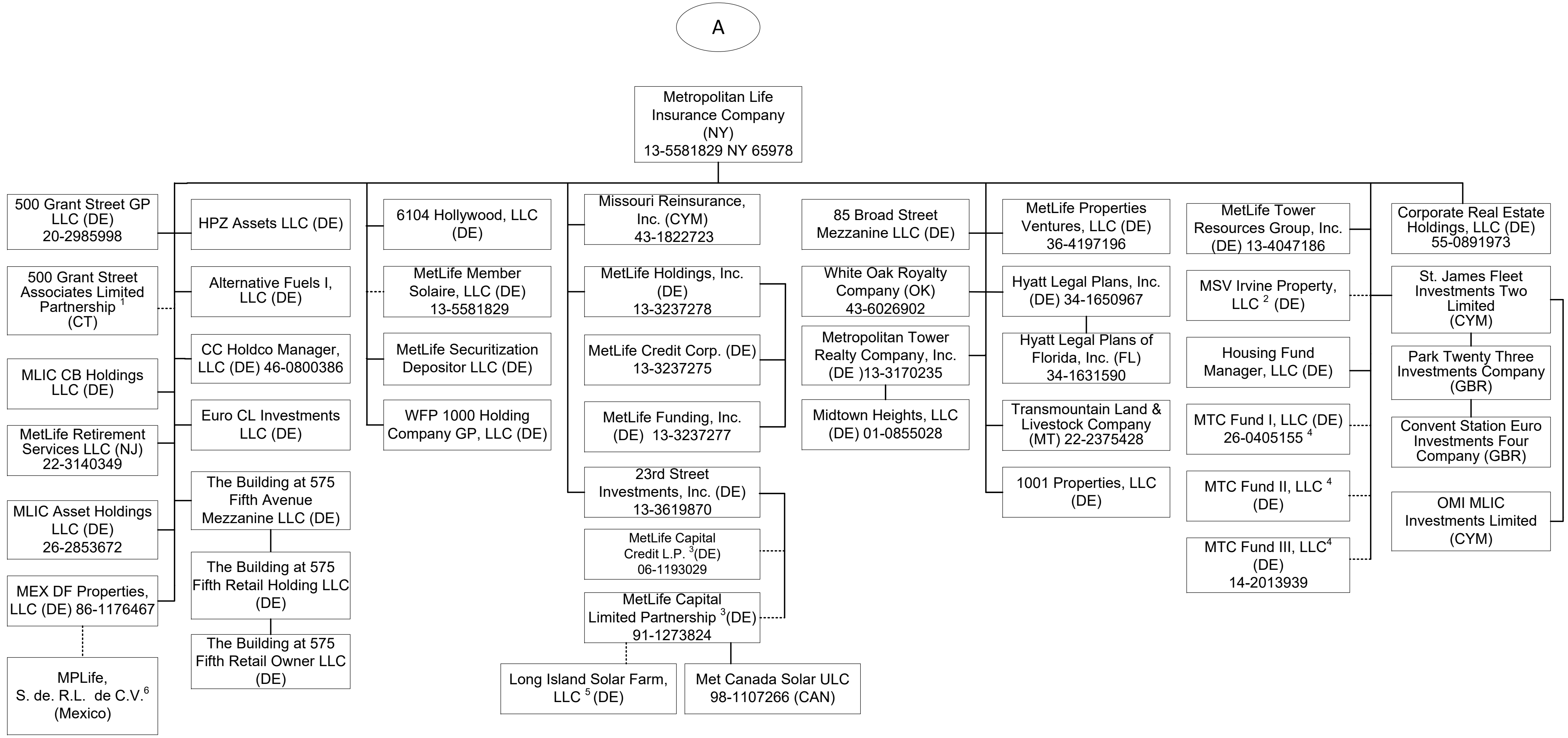
PART 1 - ORGANIZATIONAL CHART



1 72.35109659% of MetLife Chile Inversiones Limitada is owned by MetLife, Inc., 24.8823628% by American Life Insurance Company, 2.76654057% is owned by Inversiones MetLife Holdco Dos Limitada and 0.00000004% is owned by Natiloportem Holdings, LLC.
2 99.99999% of MetLife Global Operations Support Center Private Limited is owned by MetLife Solutions Pte. Ltd. and 0.00001% is owned by Natiloportem Holdings, LLC.
3 99.99946% of Inversiones MetLife Holdco Dos Limitada is owned by MetLife, Inc., 0.000535% is owned by MetLife International Holdings, LLC. and 0.0000054% is owned by Natiloportem Holdings, LLC.
4 99.99% of MetLife Services East Private Limited is owned by MetLife Solutions Pte. Ltd and .01% is owned by Natiloportem Holdings, LLC.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



1 99% of 500 Grant Street Associates Limited Partnership is held by Metropolitan Life Insurance Company and 1% by 500 Grant Street GP LLC.

2 96% of MSV Irvine Property, LLC is owned by Metropolitan Life Insurance Company and 4% is owned by Metropolitan Tower Realty Company, Inc.

3 1% General Partnership interest is held by 23rd Street Investment, Inc. and 99% Limited Partnership interest is held by Metropolitan Life Insurance Company.

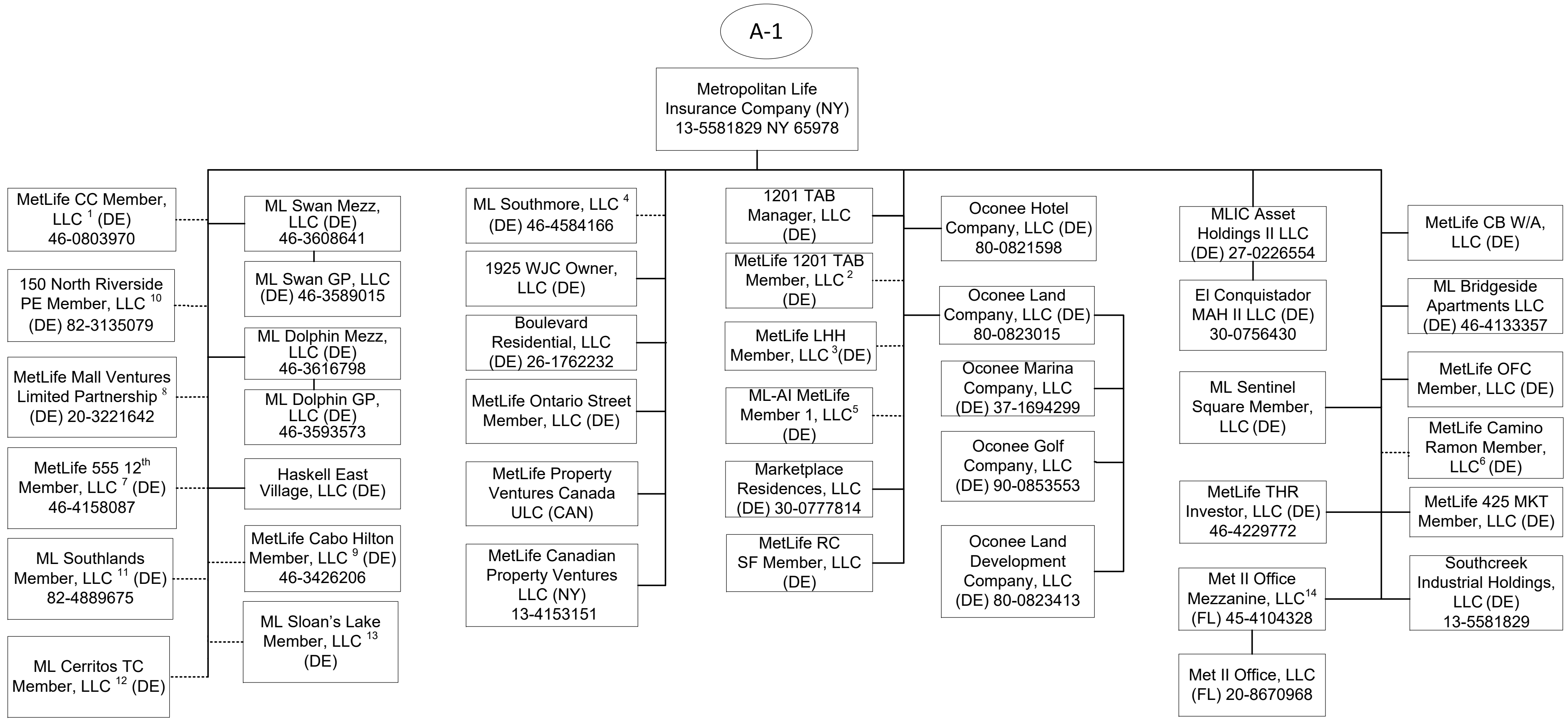
4 Housing Fund Manager, LLC is the managing member and owns .01% and the remaining interests are held by a third party member.

5 90.39% membership interest is held by LISF Solar Trust in which MetLife Capital Limited Partnership has a 100% beneficial interest and the rest is owned by a third party.

6 99% of MPLife, S. de. R.L. de C.V. is owned by MEX DF Properties, LLC and .01% is owned by Euro CL Investments, LLC.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

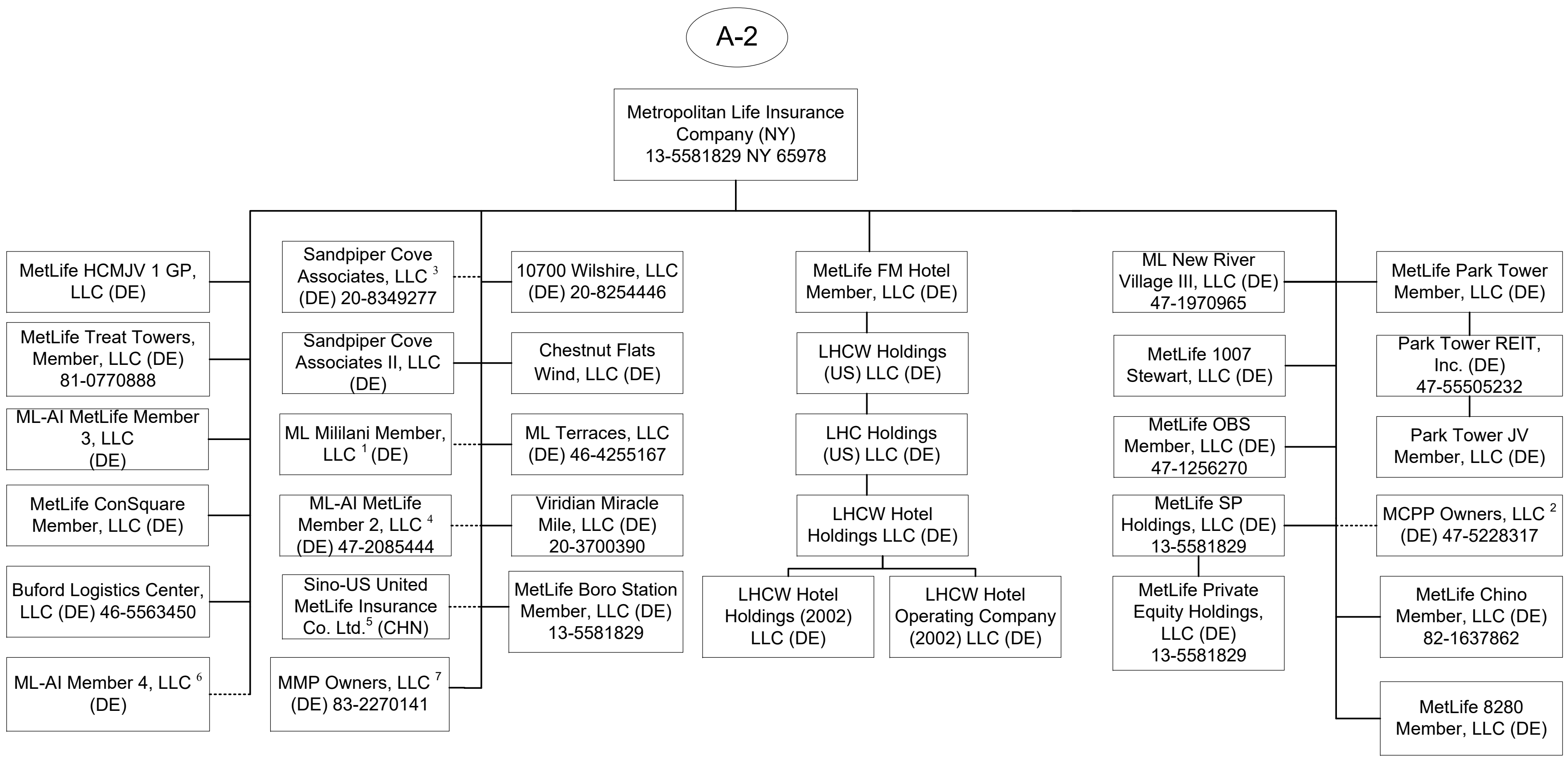
PART 1 - ORGANIZATIONAL CHART



1 95.122% of MetLife CC Member, LLC is held by Metropolitan Life Insurance Company and 4.878% by Metropolitan Tower Life Insurance Company.
2 96.9% of MetLife 1201 TAB Member, LLC is owned by Metropolitan Life Insurance Company and 3.10% is owned by Metropolitan Property and Casualty Insurance Company.
3 99% of MetLife LHH Member, LLC is owned by Metropolitan Life Insurance Company and 1% by Metropolitan Tower Life Insurance Company.
4 99% of ML Southmore, LLC is owned by Metropolitan Life Insurance Company and 1% by Metropolitan Tower Life Insurance Company.
5 95.199% of the membership interest is owned by Metropolitan Life Insurance Company and 4.801% by Metropolitan Property and Casualty Insurance Company.
6 99% of MetLife Camino Ramon Member, LLC is owned by Metropolitan Life Insurance Company and 1% by Metropolitan Tower Life Insurance Company.
7 94.6% of MetLife 555 12th Member, LLC is owned by Metropolitan Life Insurance Company and 5.4% is owned by Metropolitan Tower Life Insurance Company.
8 99% LP interest of MetLife Mall Ventures Limited Partnership is owned by Metropolitan Life Insurance Company and 1% GP interest is owned by Metropolitan Tower Realty Company, Inc.
9 83.1% of MetLife Cabo Hilton Member, LLC is owned by Metropolitan Life Insurance Company and 16.9% by Metropolitan Tower Life Insurance Company.
10 81.45% of 150 North Riverside PE Member, LLC is owned by Metropolitan Life Insurance Company, 18.55% is owned by Metropolitan Tower Life Insurance Company.
11 60% of ML Southlands Member, LLC is owned by Metropolitan Life Insurance Company and 40% is owned by Metropolitan Tower Life Insurance Company.
12 60% of ML Cerritos TC Member, LLC is owned by Metropolitan Life Insurance Company and 40% is owned by Metropolitan Tower Life Insurance Company.
13 55% of ML Sloan's Lake Member, LLC is owned by Metropolitan Life Insurance Company and 45% is owned by Metropolitan Tower Life Insurance Company.
14 89.5833% of the membership interest of Met II Office Mezzanine, LLC is owned by Metropolitan Life Insurance Company and 10.4167% is owned by Metropolitan Tower Life Insurance Company.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

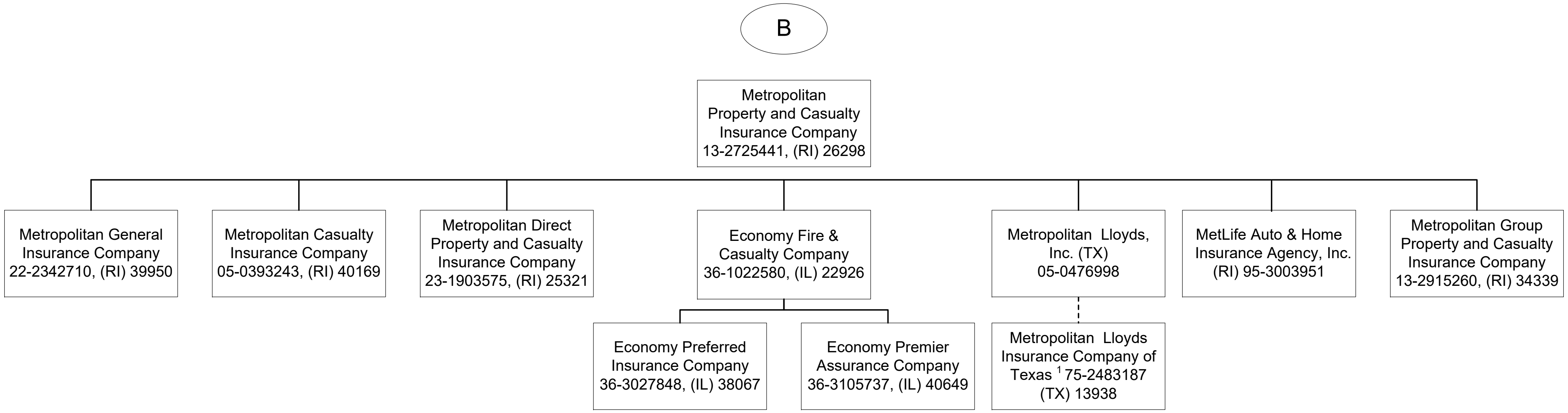
PART 1 - ORGANIZATIONAL CHART



1 95% of ML Mililani Member, LLC is owned by Metropolitan Life Insurance Company and 5% is owned by Metropolitan Tower Life Insurance Company.
2 87.34% of MCPP Owners, LLC is owned by Metropolitan Life Insurance Company, 1.81% by Metropolitan Tower Life Insurance Company and 10.85% by MTL Leasing, LLC.
3 90.59% of the membership interest is owned by Metropolitan Life Insurance Company and 9.41% of the membership interest is owned by Metropolitan Tower Realty Company, Inc.
4 98.97% of ML-AI MetLife Member 2, LLC is owned by Metropolitan Life Insurance Company and 1.03% by Metropolitan Tower Life Insurance Company.
5 50% of Sino-US United MetLife Insurance Co. Ltd. is owned by Metropolitan Life Insurance Company and 50% is owned by a third party.
6 60% of ML-AI Member 4, LLC is owned by Metropolitan Life Insurance Company and 40% is owned by Metropolitan Tower Life Insurance Company.
7 98.82% of MMP Owners, LLC is owned by Metropolitan Life Insurance Company and 1.18% is owned by Metropolitan Property and Casualty Insurance Company.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

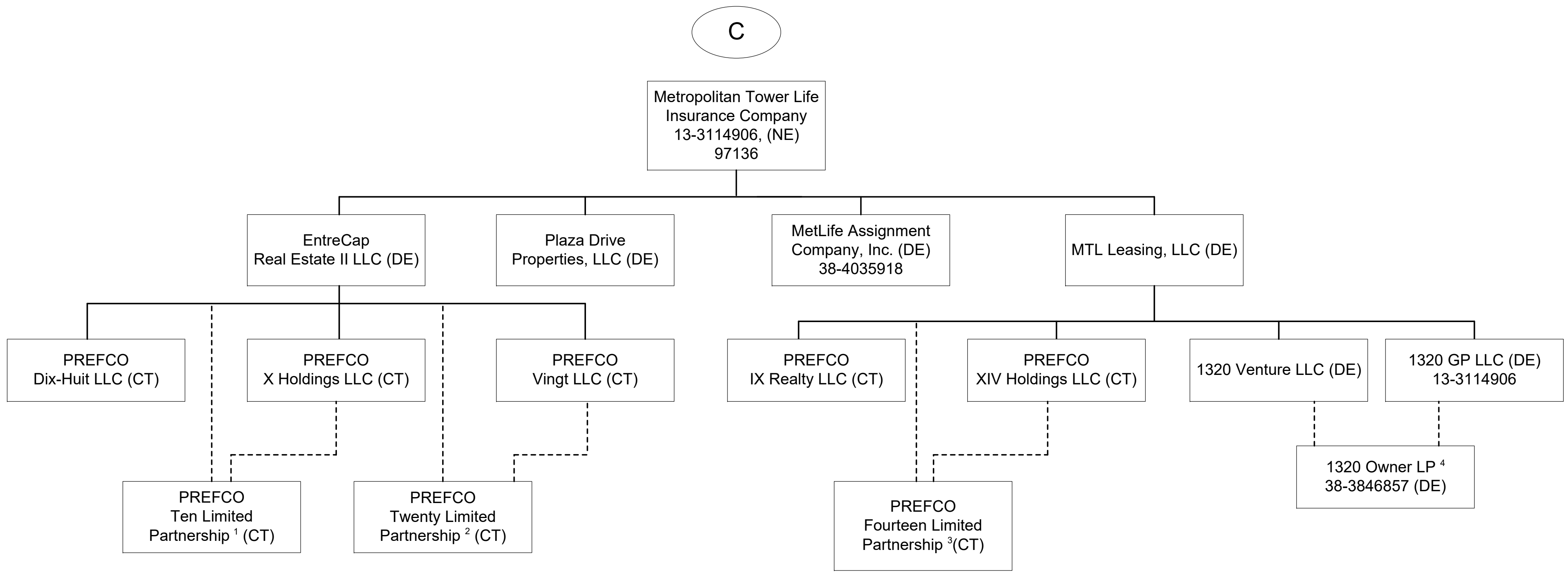
PART 1 - ORGANIZATIONAL CHART



1 Metropolitan Lloyds Insurance Company of Texas, an affiliated association, provides automobile, homeowner and related insurance for the Texas market. It is an association of individuals designated as underwriters. Metropolitan Lloyds, Inc., a subsidiary of Metropolitan Property and Casualty Insurance Company, serves as the attorney-in-fact and manages the association.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



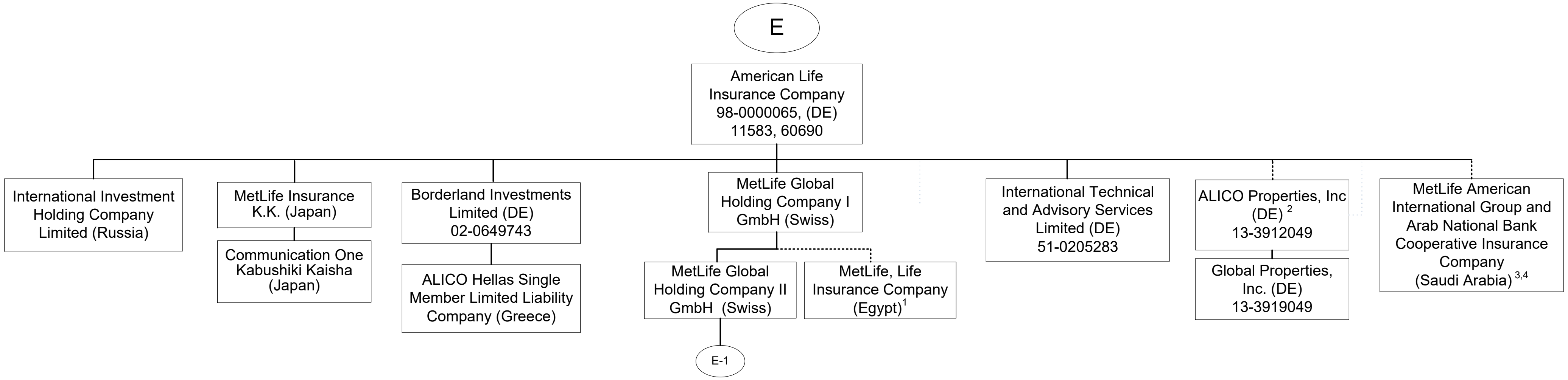
1 99.9% of PREFCO Ten Limited Partnership is owned by EntreCap Real Estate II, LLC and .10% is owned by PREFCO X Holdings LLC.
2 99% of PREFCO Twenty Limited Partnership. is owned by EntreCap Real Estate II, LLC and 1% is owned by PREFCO Vingt LLC.
3 99.9% of PREFCO Fourteen Limited Partnership is owned by MTL Leasing, LLC and .10% is owned by PREFCO XIV Holdings LLC.
4 99.9% of 1320 Owner LP is owned by 1320 Venture LLC and .10% is owned by 1320 GP LLC.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

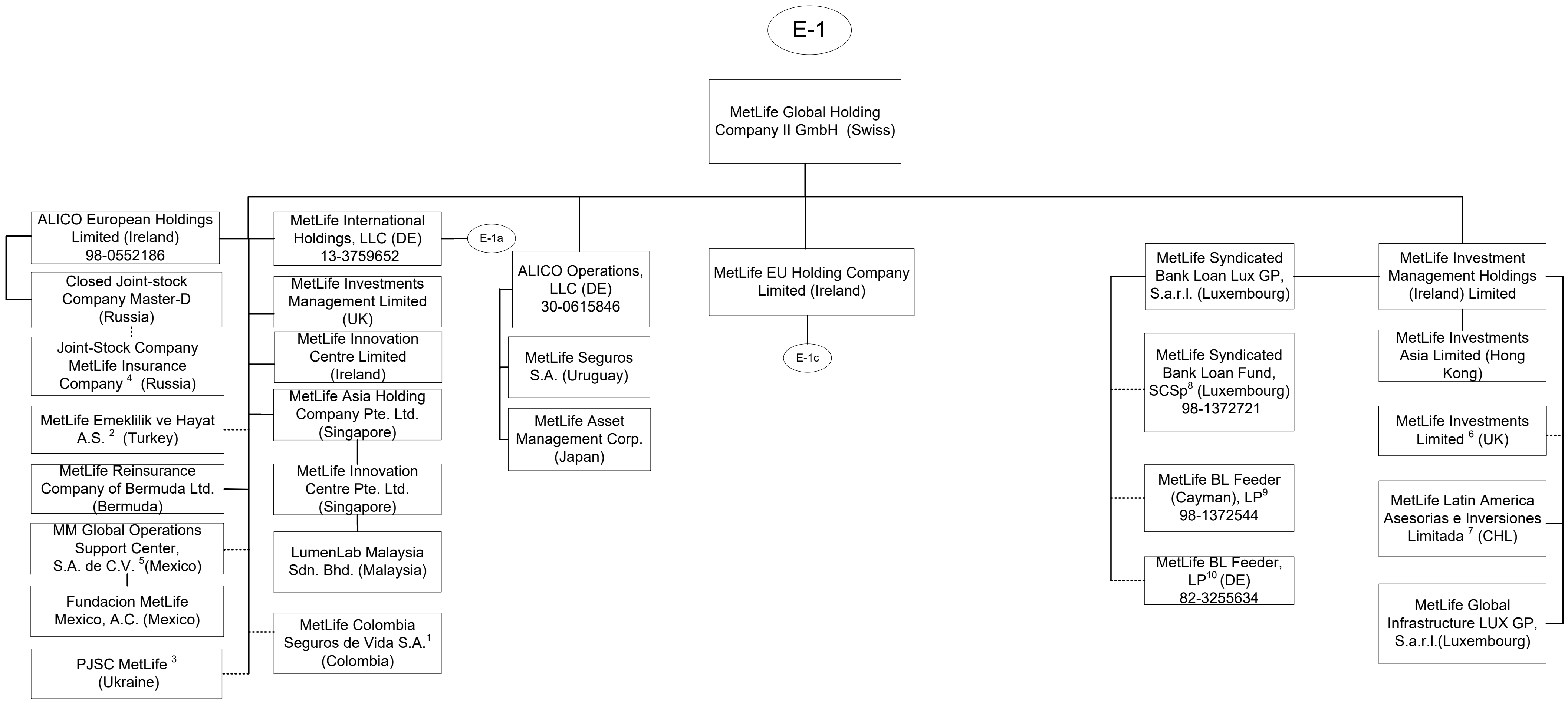
PART 1 - ORGANIZATIONAL CHART



1 84.125% of MetLife, Life Insurance Company (Egypt) is owned by MetLife Global Holding Company I GmbH and the remaining interest by third parties.
2 51% of ALICO Properties, Inc. is owned by American Life Insurance Company and the remaining interest by third parties.
3 The Delaware Department of Insurance approved a disclaimer of affiliation and therefore, this company is not considered an affiliate under Delaware Law.
4 30% of MetLife American International Group and Arab National Bank Cooperative Insurance Company is owned by American Life Insurance Company and the remaining interest by third parties.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



1 89.9999657134583% of MetLife Colombia Seguros de Vida S.A. is owned by MetLife Global Holding Company II GmbH, 10.0000315938813% is owned by MetLife Global Holding Company I GmbH, International Technical and Advisory Services Limited, Borderland Investments Limited and Natiloportem Holdings, LLC each own 0.0000008975534470190009%.

2 99.98% of MetLife Emeklilik ve Hayat A.S. is owned by MetLife Global Holding Company II GmbH (Swiss) and the remaining by third parties.

3 99.9988% of PJSC MetLife is owned by MetLife Global Holding Company II GmbH, .0006% is owned by International Technical and Advisory Services Limited and the remaining .0006% is owned by Borderland Investments Limited

4 51% of Joint-stock Company MetLife Insurance Company is owned by ZAO Master D and 49% is owned by MetLife Global Holding Company II GmbH.

5 99.999509% of MM Global Operations Support Center S.A. de C.V. (Mexico) is held by MetLife Global Holding Company II GmbH (Swiss) and 0.000491% is held by MetLife Global Holding Company I GmbH (Swiss).

6 99.9% of MetLife Investments Limited (UK) is held by MetLife Investment Management Holdings (Ireland) Limited and .1% is owned by MetLife Global Holding Company II GmbH (Swiss).

7 99.99% of MetLife Latin American Asesorias e Inversiones Limitada is owned by MetLife Investment Management Holdings (Ireland) Limited and .01% is owned by MetLife Global Holding Company II GmbH (Swiss).

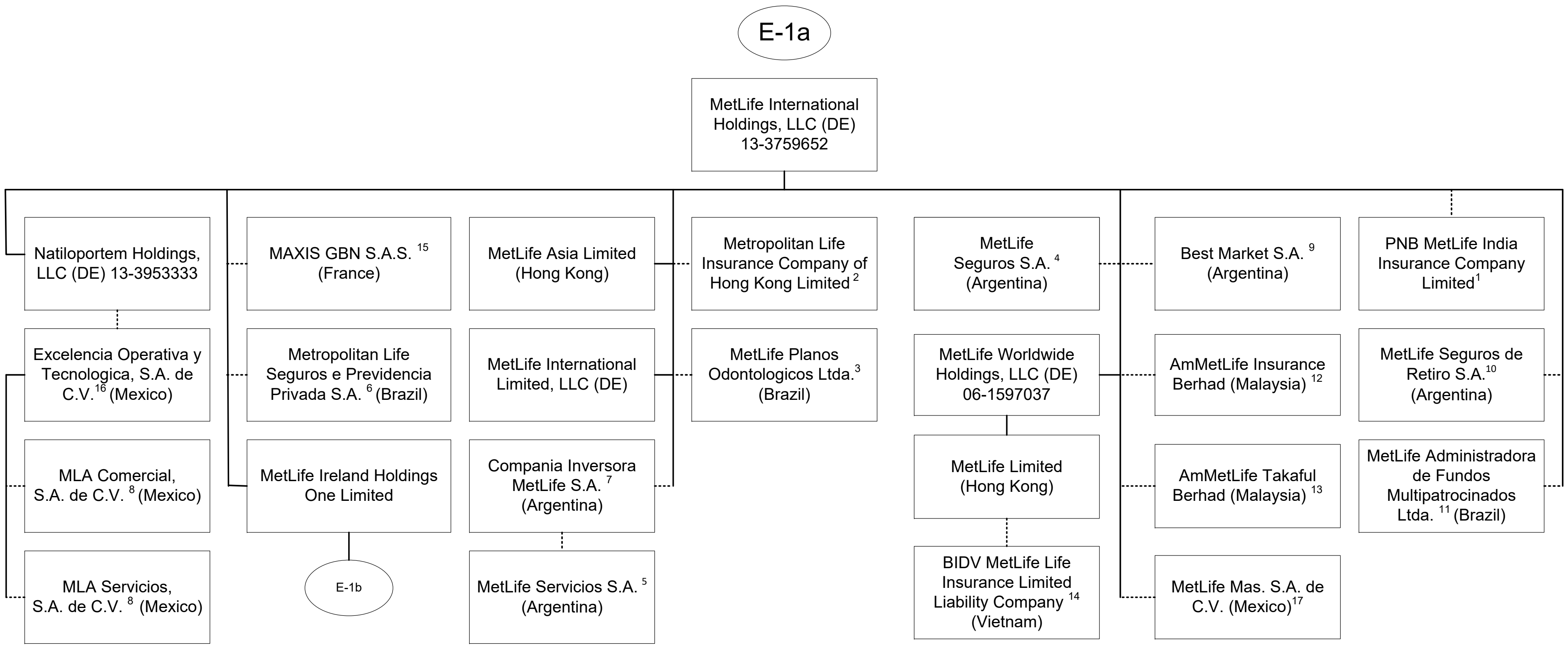
8 MetLife Syndicated Bank Loan Lux GP, S.a.r.l. is the general partner of MetLife Syndicated Bank Loan Fund, SCSp (the "Fund"). The only investors in the Fund are MetLife BL Feeder (Cayman), LP and MetLife BL Feeder, LP.

9 MetLife Syndicated Bank Loan Lux GP, S.a.r.l. is the general partner of MetLife BL Feeder (Cayman), LP (the "Fund"). MetLife BL Feeder (Cayman), LP is an investor in the Fund. The following affiliates hold limited partnership interests in the feeder: MetLife Limited (3.14%),MetLife Insurance K.K. (93.72%) and MetLife Insurance Company of Korea Limited (3.14%).

10 MetLife Syndicated Bank Loan Lux GP, S.a.r.l. is the general partner of MetLife BL Feeder, LP (the "Fund"). MetLife BL Feeder, LP is an investor in the Fund. The following affiliate holds a limited partnership interest in the feeder: Metropolitan Life Insurance Company (49.26%). The remaining 50.74% is owned by one third party investor.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

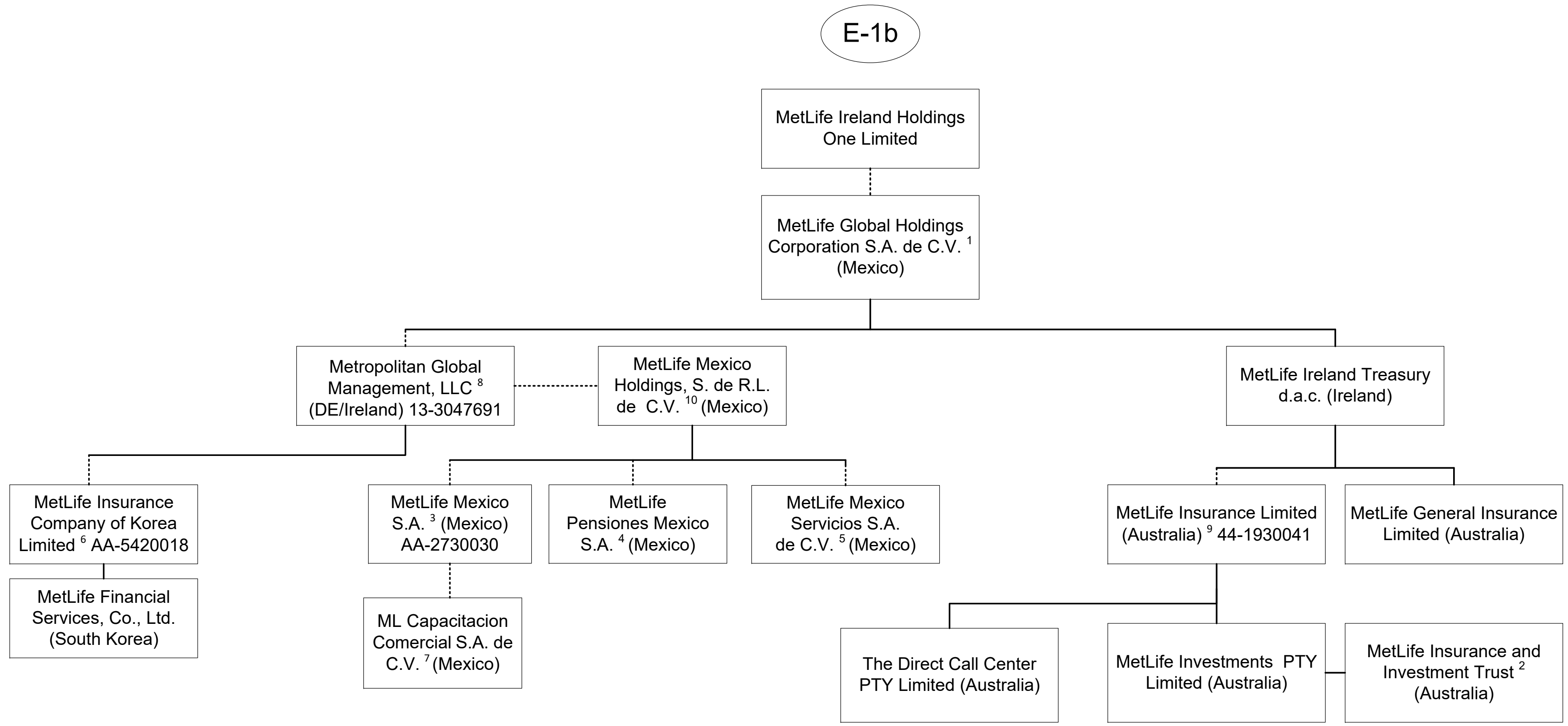
PART 1 - ORGANIZATIONAL CHART



1 32.05% of PNB MetLife India Insurance Company Limited is owned by MetLife International Holdings, LLC and 67.95% is owned by third parties.
2 99.99935% of Metropolitan Life Insurance Company of Hong Kong Limited is owned by MetLife International Holdings, LLC and 0.00065% is owned by Natiloportem Holdings, LLC.
3 99.999% of MetLife Planos Odontologicos Ltda. is owned by MetLife International Holdings, LLC and .001% is owned by Natiloportem Holdings, LLC.
4 95.5242% of MetLife Seguros S.A.is owned by MetLife International Holdings, LLC and 2.6753% is owned by Natiloportem Holdings, LLC and 1.8005% is owned by International Technical and Advisory Services Limited.
5 18.87% of the shares of MetLife Servicios S.A. are held by Compania Inversora MetLife S.A., 79.88% is owned by MetLife Seguros S.A., .99% is held by Natiloportem Holdings, LLC and .26% is held by MetLife Seguros de Retiro S.A.
6 66.662% is owned by MetLife International Holdings, LLC, 33.337% is owned by MetLife Worldwide Holdings, LLC and 0.001% is owned by Natiloportem Holdings, LLC.
7 95.46% is owned by MetLife International Holdings, LLC and 4.54% is owned by Natiloportem Holdings, LLC.
8 99% is owned by Excelencia Operative y Technologica, S.A de C.V. and 1% is owned by MetLife Mexico Servicios S.A. de C.V.
9 5% of the shares are held by Natiloportem Holdings, LLC and 95% is owned by MetLife International Holdings, LLC.
10 96.8897% is owned by MetLife International Holdings, LLC, 3.1102% is owned by Natiloportem Holdings, and .0001% is owned by International Technical and Advisory Services Limited.
11 99.99998% of MetLife Administradora de Fundos Multipatrocinados Ltda. is owned by MetLife International Holdings, LLC and .00002% by Natiloportem Holdings, LLC.
12 50.000002% of AmMetLife Insurance Berhad is owned by MetLife International Holdings, LLC and the remainder by a third party.
13 49.9999997% of AmMetLife Takaful Berhad is owned by MetLife International Holdings, LLC and the remainder by a third party.
14 60% of BIDV MetLife Life Insurance Limited Liability Company is held by MetLife Limited (Hong Kong) and the remainder by third parties.
15 50% of MAXIS GBN S.A.S. is held by MetLife International Holdings, LLC and the remainder by third parties.
16 99% of Excelencia Operativa y Tecnologica, S.A. de C.V. is held by Natiloportem Holdings, LLC and 1% by MetLife Mexico Servicios S.A. de C.V.
17 99.99964399% MetLife Mas, SA de C.V. is owned by MetLife International Holdings, LLC and.00035601% is owned by International Technical and Advisory Services Limited.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

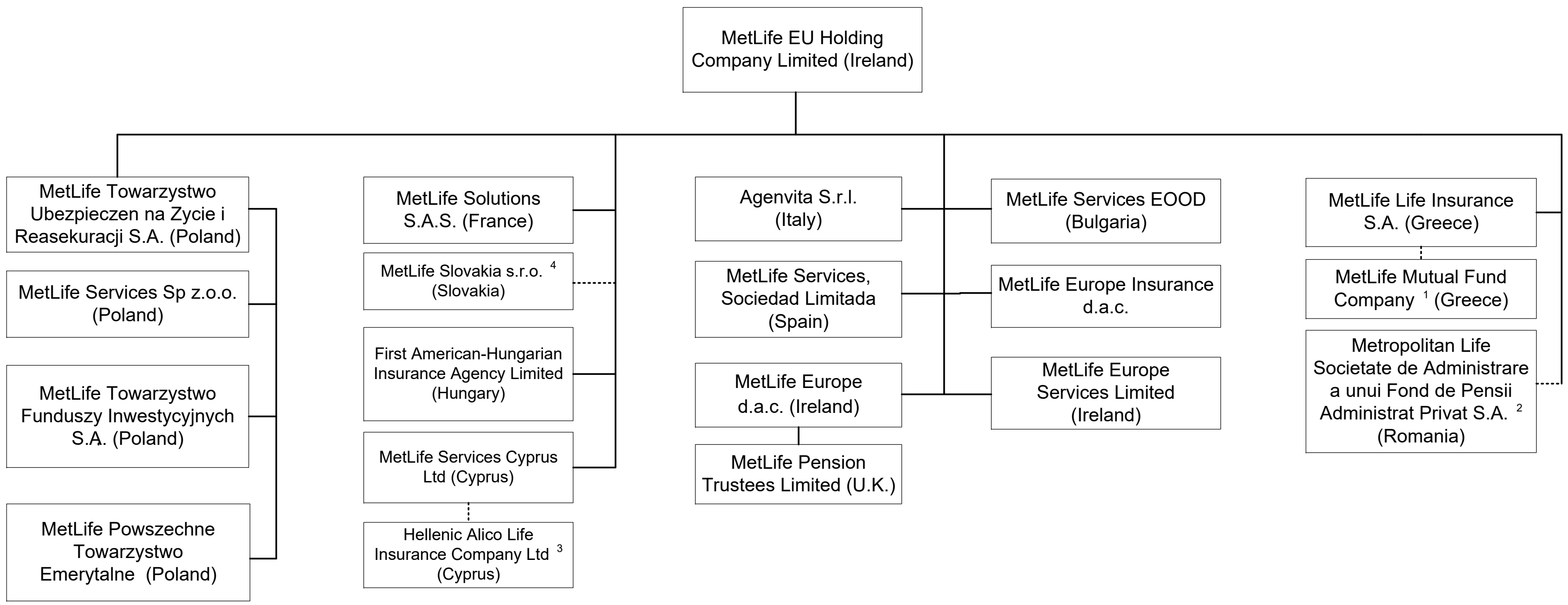


1 98.9% is owned by MetLife Ireland Holdings One Limited and 1.1% is owned by MetLife International Limited, LLC.
2 MetLife Insurance and Investment Trust is a trust vehicle, the trustee of which is MetLife Investments PTY Limited (“MIPL”). MIPL is a wholly owned subsidiary of MetLife Insurance PTY Limited.
3 99.050271% is owned by MetLife Mexico Holdings, S. de R.L. de C.V. and .949729% is owned by MetLife International Holdings, LLC.
4 97.5125% is owned by MetLife Mexico Holdings, S. de R.L. de C.V.and 2.4875% is owned by MetLife International Holdings, LLC.
5 98% is owned by MetLife Mexico Holdings, S. de R.L. de C.V. and 2% is owned by MetLife International Holdings, LLC.
6 14.64% is owned by MetLife Mexico, S.A. and 85.36% is owned by Metropolitan Global Management, LLC.
7 99% is owned by MetLife Mexico S.A. and 1% is owned by MetLife Mexico Servicios, S.A. de C.V.
8 99.7% is owned by MetLife Global Holdings Corporation S.A. de C.V. and 0.3% is owned by MetLife International Holdings, LLC.
9 91.16468% of MetLife Insurance Limited (Australia) is owned by MetLife Ireland Treasury d.a.c. and 8.83532% by MetLife Global Holdings Corp. S.A. de C.V..
10 99.99995% is owned by Metropolitan Global Management, LLC and .00005% is owned by Exelencia Operativa y Tecnologica, S.A. de C.V.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

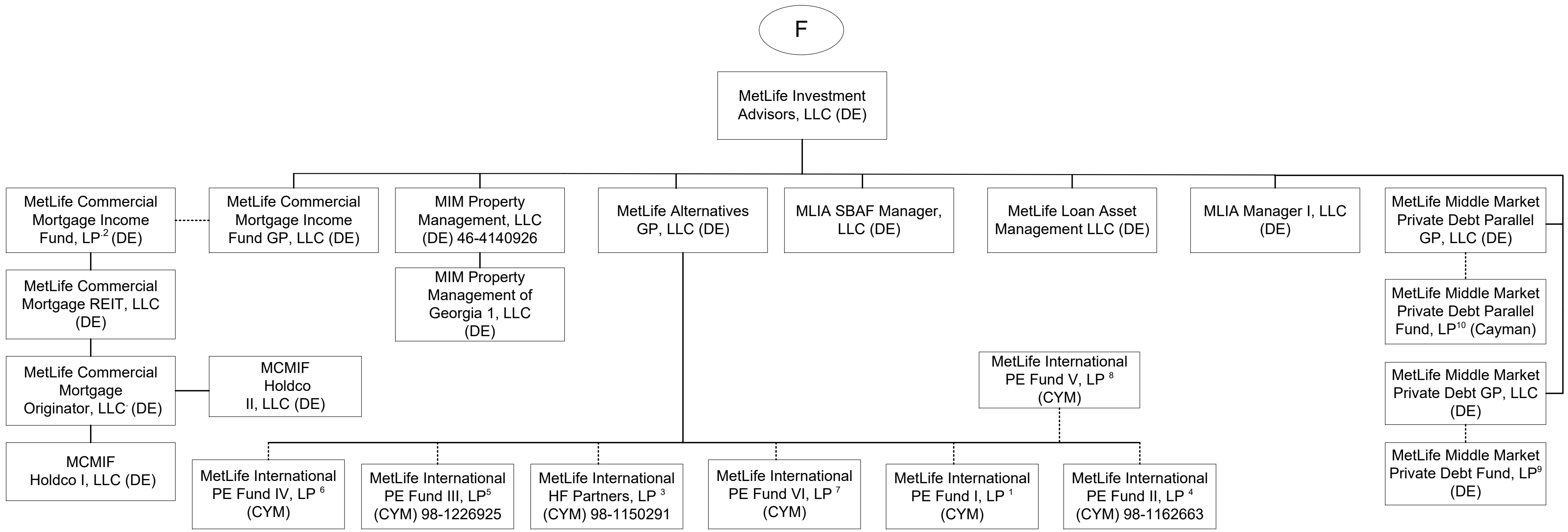
E-1c



1 90% of MetLife Mutual Fund Company is owned by MetLife Life Insurance S.A. and the remaining interest by a third party.
2 99.9836% of Metropolitan Life Societate de Administrare a uni Fond de Pensii Administrat Privat S.A. is owned by MetLife EU Holding Company Limited and 0.0164% by MetLife Services Sp z.o.o.
3 27.5% of Hellenic Alico Life Insurance Company Ltd. is owned by MetLife Services Cyprus Ltd (Cyprus) and the remaining by a third party.
4 99.956% of MetLife Slovakia s.r.o. (Slovakia) is owned by MetLife EU Holding Company Limited and 0.044% is owned by International Technical and Advisory Services Limited.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



1 92.593% of the Limited Partnership interests of this entity is owned by MetLife Insurance K.K, 4.115% is owned by MetLife Mexico S.A., 2.716% by MetLife Limited (Hong Kong) and the remaining 0.576% is owned by Metropolitan Life Insurance Company of Hong Kong Limited.

2 MetLife Commercial Mortgage Income Fund GP, LLC is the general partner of MetLife Commercial Mortgage Income Fund, LP (the "Fund"). A majority of the limited partnership interests in the Fund are held by third parties. The following affiliates hold limited partnership interests in the Fund: Metropolitan Life Insurance Company owns 26.6%, MetLife Insurance Company of Korea, Limited. owns 2.1%, MetLife Limited owns 2.7%, Metropolitan Life Insurance Company of Hong Kong Limited owns 0.03% and Metropolitan Tower Life Insurance Company owns 2.7% (the remainder is held by third party investors).

3 88.22% of the Limited partnership interests of this entity is owned by MetLife Insurance K.K (Japan), 9.47% is owned by MetLife Insurance Company of Korea Limited, 2.29% is owned by MetLife Limited (Hong Kong) and 0.02% is owned by MetLife Alternatives, GP.

4 94.54% of the limited partnership interest of MetLife International PE Fund II, LP is owned by MetLife Insurance K.K. (Japan), 2.77% is owned by MetLife Limited (Hong Kong), 2.1% is owned by MetLife Mexico, S.A. and 0.59% is owned by Metropolitan Life Insurance Company Hong Kong Limited.

5 88.93% of the limited partnership interest of MetLife International PE Fund III, LP is owned by MetLife Insurance K.K. (Japan), 7.91% is owned by MetLife Insurance Company of Korea Limited, 2.61% is owned by MetLife Limited (Hong Kong) and 0.55% is owned by Metropolitan Life Insurance Company Hong Limited.

6 94.70% of the Limited Partnership interests of MetLife International PE Fund IV, LP is owned by MetLife Insurance K.K, 3.79% is owned by MetLife Insurance Company of Korea Limited, 1.51% is owned by MetLife Limited (Hong Kong).

7 76.323% of the Limited Partnership interests of MetLife International PE Fund VI, LP is owned by MetLife Insurance K.K., 20.208% is owned by MetLife Limited and 3.469% is owned by MetLife Insurance Company of Korea.

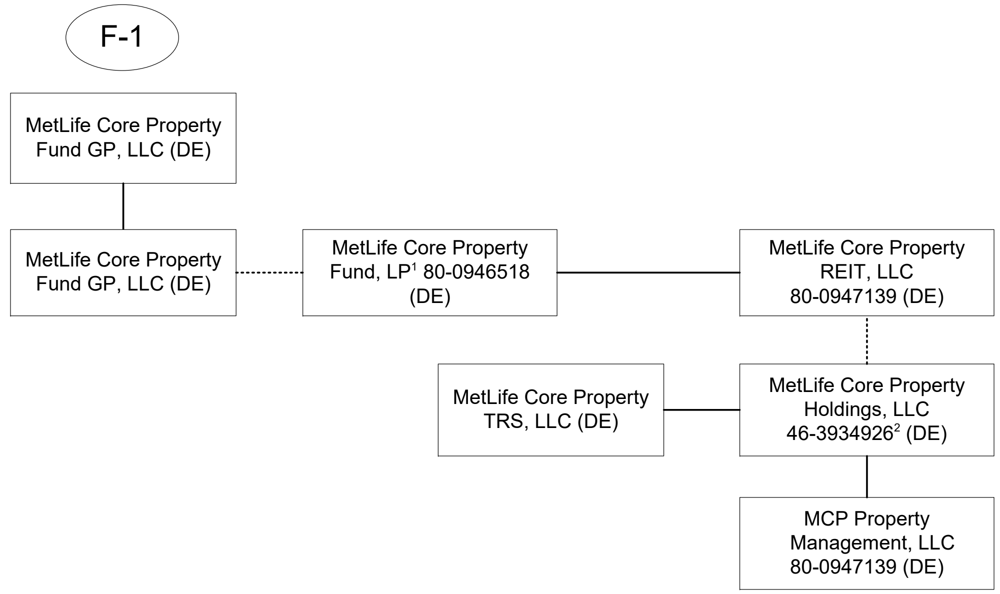
8 81.699% of the Limited Partnership interests of MetLife International PE Fund V, LP entity is owned by MetLife Insurance K.K.,15.033% is owned by MetLife Limited (Hong Kong) and 3.268% is owned by MetLife Insurance Company of Korea, Limited.

9 MetLife Middle Market Private Debt, GP, LLC is the general partner of MetLife Middle Market Private Debt Fund, L.P (the "Fund"). The following affiliates hold limited partnership interests in the Fund: 31.15% is held by MetLife Private Equity Holdings, 31.15% is held by Metropolitan Life Insurance Company, .35% is held by MetLife Middle Market Private Debt, GP, LLC. The remainder is held by a third party.

10 MetLife Middle Market Private Debt Parallel GP is the general partner of MetLife Middle Market Private Debt Parallel Fund, LP. The following affiliate holds a limited partnership interest in the Fund: MetLife Insurance K.K. (100%).

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

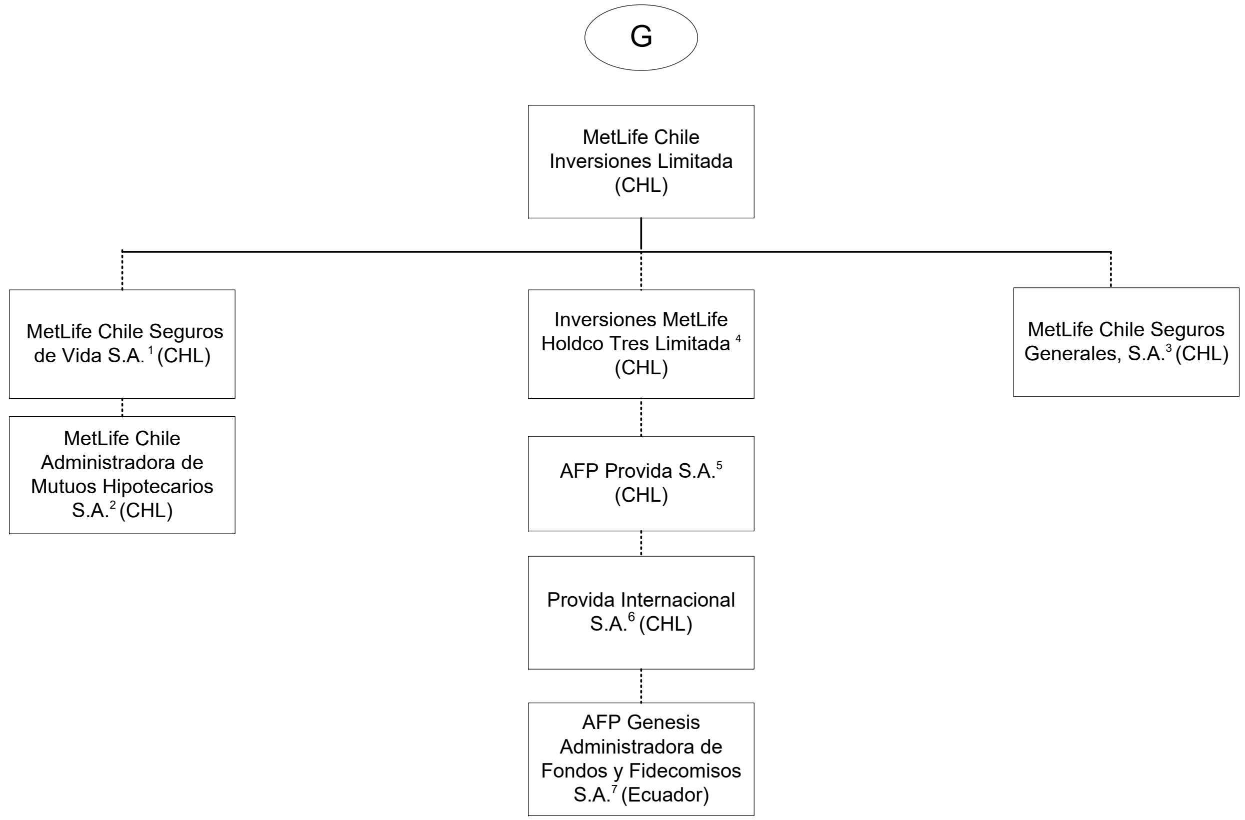


1 MetLife Core Property Fund GP, LLC is the general partner of MetLife Core Property Fund, LP (the "Fund"). A substantial majority of the limited partnership interests in the Fund are held by third parties. The following affiliates hold limited partnership interests in the Fund: Metropolitan Life Insurance Company owns 15.60%, Metropolitan Life Insurance Company (on behalf of Separate Account 746) owns 2.52%, MetLife Insurance Company of Korea Limited owns 2.04%, MetLife Insurance KK owns 6.94%, Metropolitan Property and Casualty Insurance Company owns 1.76% and Metropolitan Tower Life Insurance Company owns 0.05%.

2 MetLife Core Property Holdings, LLC also holds, directly or indirectly, the following limited liability companies (indirect ownership indicated in parenthesis): MCP Alley24 East, LLC; MCP Property Management, LLC; MCP One Westside, LLC; MCP 7 Riverway, LLC; MCPF Acquisition, LLC; MCP SoCal Industrial – Springdale, LLC; MCP SoCal Industrial – Concourse, LLC; MCP SoCal Industrial – Kellwood, LLC; MCP SoCal Industrial – Redondo, LLC; MCP SoCal Industrial – Fullerton, LLC; MCP SoCal Industrial – Loker, LLC; MCP Paragon Point, LLC; MCP 4600 South Syracuse, LLC; MCP The Palms at Doral, LLC; MCP Waterford Atrium, LLC; MCP EnV Chicago, LLC; MCP 1900 McKinney, LLC; MCP 550 West Washington, LLC; MCP 3040 Post Oak, LLC; MCP Plaza at Legacy, LLC; MetLife Core Property TRS, LLC; MCP SoCal Industrial – LAX, LLC; MCP SoCal Industrial - Anaheim, LLC; MCP SoCal Industrial - Canyon, LLC; MCP SoCal Industrial – Bernardo, LLC; MCP Ashton South End, LLC; MCP Lodge At Lakecrest, LLC; MCP Main Street Village, LLC; MCP Trimble Campus, LLC; MCP Highland Park Lender, LLC; MCP Buford Logistics Center Bldg B, LLC; MCP 22745 & 22755 Relocation Drive, LLC; MCP 9020 Murphy Road, LLC; MCP Atlanta Gateway, LLC; MCP Northyards Holdco, LLC; MCP Northyards Owner, LLC (100%); MCP Northyards Master Lessee, LLC (100%); MCP VOA Holdings, LLC; MCP VOA I & III, LLC (100%); MCP VOA II, LLC (100%); MCP West Broad Marketplace, LLC; MCP Union Row, LLC; MCP Fife Enterprise Center, LLC; MCP 2 Ames, LLC; MCP 2 Ames Two, LLC (100%); MCP 2 Ames One, LLC (100%); MCP 2 Ames Owner, LLC (89%); MCP 350 Rohlwing, LLC; MCP – Wellington, LLC; MCP Onyx, LLC; MCP Valley Forge, LLC; MCP Valley Forge Two, LLC (100%); MCP Valley Forge One, LLC (100%); MCP Valley Forge Owner, LLC (89%); MCP MA Property REIT, LLC; MCPF – Needham, LLC (100%); MCP 60 11th Street Member, LLC; 60 11th Street, LLC (100%); MCP Fife Enterprise Member, LLC; Fife Enterprise Center Venture, LLC (100%); MCP-English Village, LLC; MCP 100 Congress Member, LLC; 100 Congress Venture, LLC (55%); 100 Congress REIT, LLC (55%); 100 Congress Owner, LLC (55%); MCP DMCBP Phase II Member, LLC; DMCBP Phase II Venture, LLC (95%); Des Moines Creek Business Park Phase II, LLC (95%); MCP Magnolia Park Member, LLC; Magnolia Park Greenville Venture, LLC (90%); Magnolia Park Greenville, LLC (90%); MCP Denver Pavilions Member, LLC; Denver Pavilions Venture, LLC (80%); Denver Pavilions OwnerCo, LLC (80%); MCP Buford Logistics Center 2 Member, LLC; Buford Logistics Center 2 Venture, LLC (95%); Buford Logistics Center Bldg A Venture, LLC (95%); MCP Seattle Gateway I Member, LLC; Seattle Gateway I Venture, LLC (95%); Seattle Gateway Industrial I, LLC (95%); MCP 249 Industrial Business Park Member, LLC; 249 Industrial Business Park Venture, LLC (95%); 249 Industrial Business Park, LLC (95%); MCP Seattle Gateway II Member, LLC; Seattle Gateway II Venture, LLC (95%); Seattle Gateway Industrial II, LLC (95%); MCP Seventh and Osborn Retail Member, LLC; Seventh and Osborn Retail Venture, LLC (92.5%); Seventh and Osborn Retail, LLC (92.5%); MCP Seventh and Osborn MF Member, LLC; Seventh and Osborn MF Venture, LLC (92.5%); High Street Seventh and Osborn Apartments, LLC (92.5%); MCP Block 23 Member, LLC; Block 23 Residential Investors, LLC (90%); SLR Block 23 Residential Owner, LLC (90%); MCP Burnside Member, LLC; Alta Burnside Venture, LLC (92.5%); Alta Burnside, LLC (92.5%); MCP Mountain Technology Center Member TRS, LLC; Mountain Technology Center Venture, LLC (95%); Mountain Technology Center Venture Sub A, LLC (95%); Mountain Technology Center Venture Sub B, LLC (95%); Mountain Technology Center Venture Sub C, LLC (95%); Mountain Technology Center Venture Sub D, LLC (95%); Mountain Technology Center Venture Sub E, LLC (95%).

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

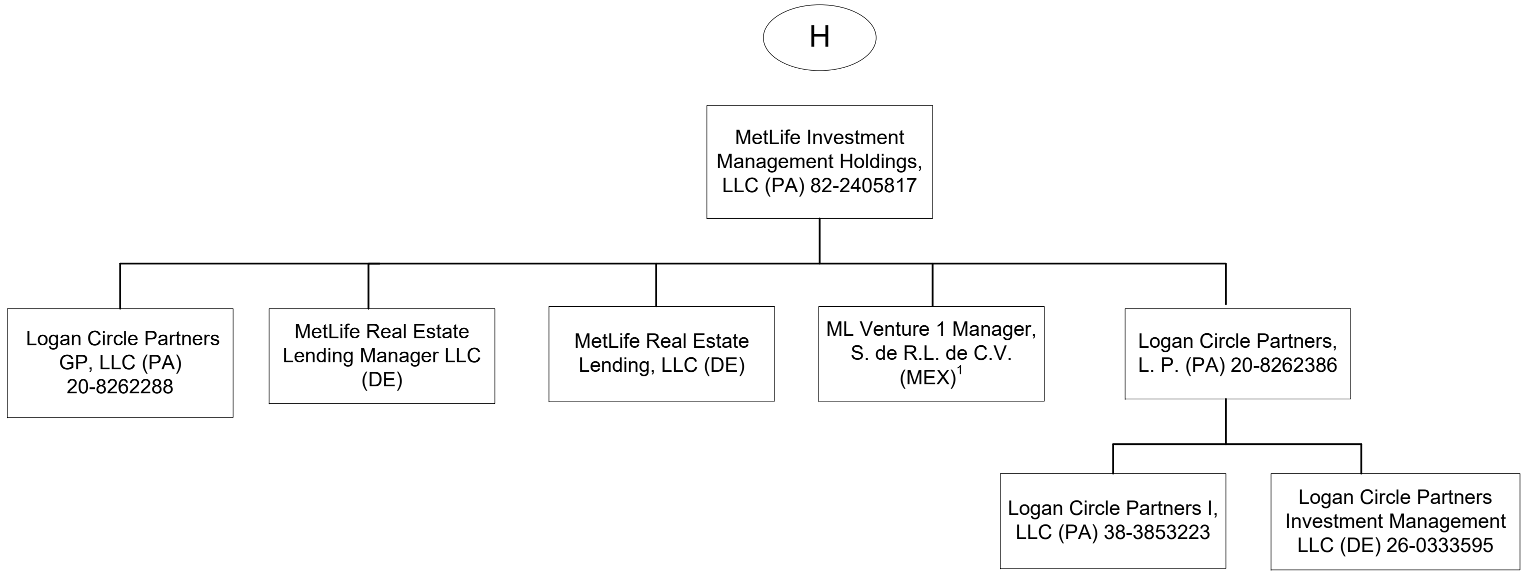
PART 1 - ORGANIZATIONAL CHART



1 99.997% is held by MetLife Chile Inversiones Limitada and .003% by International Technical and Advisory Services Limited.
2 99.9% is held by MetLife Chile Seguros de Vida S.A. and 0.1% by MetLife Chile Inversiones Limitada.
3 99.98% of MetLife Chile Seguros Generales, S.A. is owned by MetLife Chile Inversiones Limitada and 0.02% by Inversiones MetLife Holdco Dos Limitada.
4 97.13% of Inversiones MetLife Holdco Tres Limitada is owned by MetLife Chile Inversiones Limitada and 2.87% is owned by Inversiones MetLife Holdco Dos Limitada.
5 42.3815% of AFP Provida S.A. is owned by Inversiones MetLife Holdco Dos Limitada, 42.3815% owned by Inversiones MetLife Holdco Tres Limitada and 10.9224% by MetLife Chile Inversiones Limitada and the remainder is owned by the public.
6 99.99% of Provida Internacional S.A. is owned by AFP Provida S.A. and .01% by MetLife Chile Inversiones Limitade.
7 99.9% of AFP Genesis Administradora de Fondos y Fidecomisos S.A. is owned by Provida Internacional S.A. and 0.1% by AFP Provida S.A.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



1. 99.9% of ML Venture1 Manager, S. de R.L. de C.V. is owned by MetLife Investment Management Holdings, LLC and 0.1% is owned by MetLife Investment Management Holdings (Ireland) Limited.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

1) The voting securities (excluding directors' qualifying shares, if any) of each subsidiary shown on the organizational chart are 100% owned by their respective parent corporation, unless otherwise indicated.

2) The Metropolitan Money Market Pool and MetLife Intermediate Income Pool are pass-through investments pools, of which Metropolitan Life Insurance Company and/or its subsidiaries and/or affiliates are general partners.

3) The MetLife, Inc. organizational chart does not include real estate joint ventures and partnerships of which MetLife, Inc. and/or its subsidiaries is an investment partner. In addition, certain inactive subsidiaries have also been omitted.

4) MetLife Services EEIG is a cost-sharing mechanism used in European Union for European Union-affiliated members.

2018 ALPHABETICAL INDEX -- PROPERTY & CASUALTY ANNUAL STATEMENT BLANK