

QUARTERLY STATEMENT

OF THE

BLUE CROSS & BLUE SHIELD OF RHODE ISLAND

of PROVIDENCE COUNTY

in the state of RHODE ISLAND

TO THE

Insurance Department

OF THE

STATE OF

STATE OF RHODE ISLAND

FOR THE QUARTER ENDED

March 31, 2019

HEALTH

2019



53473201920100101

QUARTERLY STATEMENT

AS OF MARCH 31, 2019
OF THE CONDITION AND AFFAIRS OF THE

BLUE CROSS & BLUE SHIELD OF RHODE ISLAND

NAIC Group Code 0000 , 0000 NAIC Company Code 53473 Employer's ID Number 05-0158952
(Current Period) (Prior Period)

Organized under the Laws of RHODE ISLAND , State of Domicile or Port of Entry RI
Country of Domicile USA

Licensed as business type: **Life, Accident & Health** **Property/Casualty** **Hospital, Medical & Dental Service or Indemnity**
Dental Service Corporation **Vision Service Corporation** **Health Maintenance Organization**
Other **Is HMO Federally Qualified?** **Yes** **No**

Incorporated/Organized February 27, 1939 Commenced Business September 1, 1939

Statutory Home Office 500 EXCHANGE STREET , PROVIDENCE, RI US 02903
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 500 EXCHANGE STREET PROVIDENCE, RI US 02903 401-459-5886
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 500 EXCHANGE STREET , PROVIDENCE, RI US 02903
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 500 EXCHANGE STREET PROVIDENCE, RI US 02903 401-459-1000
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address WWW.BCBSRI.COM

Statutory Statement Contact MARK C. STEWART 401-459-5886
(Name) (Area Code) (Telephone Number) (Extension)
MARK.STEWART@BCBSRI.ORG 401-459-1198
(E-Mail Address) (Fax Number)

OFFICERS

Name	Title
1. <u>KIM A. KECK</u>	<u>PRESIDENT & CEO</u>
2. <u>MICHELE B. LEDERBERG</u>	<u>EVP. CHIEF ADMINISTRATIVE OFFICER & CHIEF LEG</u>
3. <u>MARK C. STEWART</u>	<u>EXECUTIVE VICE PRESIDENT & CFO</u>

VICE-PRESIDENTS

Name	Title	Name	Title
<u>CHRISTOPHER G. BUSH</u>	<u>VP - NETWORK MANAGEMENT</u>	<u>MATTHEW COLLINS M.D.</u>	<u>VP - CLINICAL INTEGRATION</u>
<u>DEREK E. COSTA</u>	<u>VP - CHIEF INFORMATION OFFICER</u>	<u>MELISSA B. CUMMINGS</u>	<u>EVP - CHIEF CUSTOMER OFFICER</u>
<u>LINDA WINFREY</u>	<u>VP - INTERNAL AUDIT & ERM</u>	<u>TARA L. DEMOURA</u>	<u>VP - CUSTOMER OPERATIONS</u>
<u>JEREMY S. DUNCAN</u>	<u>VP - MARKETING</u>	<u>AUGUSTINE A. MANOCCHIA M.D.</u>	<u>EVP - CHIEF MEDICAL OFFICER</u>
<u>MICHAEL J. MARRONE</u>	<u>VP - FINANCE</u>	<u>COREY R. MCCARTY</u>	<u>VP - CONSUMER SEGMENT</u>
<u>SAMIR MISTRY</u>	<u>VP - CHIEF PHARMACY OFFICER</u>	<u>MONICA A. NERONHA</u>	<u>VP - GENERAL COUNSEL</u>
<u>CHRISTINA PITNEY</u>	<u>VP - STRATEGIC PLN & PARTNERSHIPS</u>	<u>VISAEL RODRIGUEZ</u>	<u>VP - CHIEF PEOPLE OFFICER</u>
<u>SAMUEL B. SLADE</u>	<u>VP - EMPLOYER SEGMENT</u>	<u>KEVIN SPLAINE</u>	<u>EVP - CARE INTEGRATION & MGMT</u>

DIRECTORS OR TRUSTEES

<u>STEPHEN COHAN</u>	<u>CHRISTOPHER CROSBY</u>	<u>NICHOLAS DENICE</u>	<u>MICHAEL DICHIRO</u>
<u>PAUL DOUGHTY #</u>	<u>SCOTT DUHAMEL</u>	<u>JAMES A. HARRINGTON</u>	<u>DONNA HUNTLEY-NEWBY</u>
<u>MICHAEL A ISRAELITE</u>	<u>ELIZABETH B. LANGE M.D.</u>	<u>JOHN C. LANGENUS</u>	<u>WARREN E. LICHT M.D.</u>
<u>ROBERT G. NORTON</u>	<u>DEBRA PAUL</u>	<u>PETER QUATTROMANI</u>	<u>ROBERT A. SANDERS</u>
<u>MERRILL SHERMAN</u>	<u>RANDY A. WYROFSKY</u>		

State of RHODE ISLAND

County of PROVIDENCE ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

<u>(Signature)</u> <u>KIM A. KECK</u>	<u>(Signature)</u> <u>MICHELE B. LEDERBERG</u>	<u>(Signature)</u> <u>MARK C. STEWART</u>
<u>(Printed Name)</u> 1.	<u>(Printed Name)</u> 2.	<u>(Printed Name)</u> 3.
<u>PRESIDENT & CEO</u>	<u>EVP. CHIEF ADMINISTRATIVE OFFICER & CHIEF LEGAL OFF</u>	<u>EXECUTIVE VICE PRESIDENT & CFO</u>
<u>(Title)</u>	<u>(Title)</u>	<u>(Title)</u>

Subscribed and sworn to before me this _____ day of _____, 2019

- a. Is this an original filing? Yes No
- b. If no: 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	355,398,011		355,398,011	314,102,016
2. Stocks:				
2.1 Preferred stocks				45,225
2.2 Common stocks	76,777,903		76,777,903	108,095,353
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ 60,916,731 encumbrances)	38,422,844		38,422,844	37,693,095
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)				
5. Cash (\$ (4,310,454)), cash equivalents (\$ 11,324,898), and short-term investments (\$ 0)	7,014,444		7,014,444	14,745,766
6. Contract loans (including \$ 0 premium notes)				
7. Derivatives				
8. Other invested assets	16,860,442		16,860,442	16,852,066
9. Receivables for securities	544,282		544,282	2,896
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	495,017,926		495,017,926	491,536,417
13. Title plants less \$ 0 charged off (for Title insurers only)				
14. Investment income due and accrued	1,987,787		1,987,787	1,893,771
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	34,647,024	1,921,307	32,725,717	30,530,022
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$ 54,342,863) and contracts subject to redetermination (\$ 54,342,863)	54,342,863		54,342,863	35,672,098
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	184,549		184,549	815,020
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans	21,689,712	34,684	21,655,028	22,670,406
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	72,516,207	72,516,207		
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	26,614,868	26,382,100	232,768	298,359
21. Furniture and equipment, including health care delivery assets (\$ 0)	1,473,054	1,473,054		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$ 21,792,686) and other amounts receivable	22,589,555	796,869	21,792,686	20,498,523
25. Aggregate write-ins for other than invested assets	40,317,961	14,277,553	26,040,408	34,327,824
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	771,381,506	117,401,774	653,979,732	638,242,440
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	771,381,506	117,401,774	653,979,732	638,242,440

DETAILS OF WRITE-IN LINES				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. OTHER RECEIVABLES	17,539,997		17,539,997	18,918,157
2502. PREPAID EXPENSES	10,196,674	10,196,674		
2503. FEP UNPAID CLAIMS	8,297,000		8,297,000	8,825,063
2598. Summary of remaining write-ins for Line 25 from overflow page	4,284,290	4,080,879	203,411	6,584,604
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	40,317,961	14,277,553	26,040,408	34,327,824

NONE

LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$ 0 reinsurance ceded)	121,263,644		121,263,644	120,163,351
2. Accrued medical incentive pool and bonus amounts	33,299,300		33,299,300	27,714,000
3. Unpaid claims adjustment expenses	17,673,338		17,673,338	18,365,862
4. Aggregate health policy reserves, including the liability of \$ 239,456 for medical loss ratio rebate per the Public Health Service Act	25,236,637		25,236,637	23,786,238
5. Aggregate life policy reserves				
6. Property/casualty unearned premium reserve				
7. Aggregate health claim reserves	3,952,000		3,952,000	3,418,000
8. Premiums received in advance	19,086,844		19,086,844	20,029,112
9. General expenses due or accrued	43,003,119		43,003,119	44,605,768
10.1 Current federal and foreign income tax payable and interest thereon (including \$ 0 on realized gains (losses))	335,172		335,172	335,172
10.2 Net deferred tax liability				
11. Ceded reinsurance premiums payable	199,986		199,986	372,895
12. Amounts withheld or retained for the account of others	5,068,204		5,068,204	7,201,386
13. Remittances and items not allocated	1,919,284		1,919,284	2,596,568
14. Borrowed money (including \$ 6,008,908 current) and interest thereon \$ 8,908 (including \$ 8,908 current)	6,008,908		6,008,908	25,196,659
15. Amounts due to parent, subsidiaries and affiliates				
16. Derivatives				
17. Payable for securities	590,145		590,145	1,633,075
18. Payable for securities lending				
19. Funds held under reinsurance treaties (with \$ 0 authorized reinsurers, \$ 0 unauthorized reinsurers, and \$ 0 certified reinsurers)				
20. Reinsurance in unauthorized and certified (\$ 0) companies				
21. Net adjustments in assets and liabilities due to foreign exchange rates				
22. Liability for amounts held under uninsured plans	30,941,367		30,941,367	27,531,217
23. Aggregate write-ins for other liabilities (including \$ 11,285,470 current)	16,862,392		16,862,392	16,634,513
24. Total liabilities (Lines 1 to 23)	325,440,340		325,440,340	339,583,816
25. Aggregate write-ins for special surplus funds	X X X	X X X		
26. Common capital stock	X X X	X X X		
27. Preferred capital stock	X X X	X X X		
28. Gross paid in and contributed surplus	X X X	X X X		
29. Surplus notes	X X X	X X X		
30. Aggregate write-ins for other than special surplus funds	X X X	X X X		
31. Unassigned funds (surplus)	X X X	X X X	328,539,392	298,658,624
32. Less treasury stock, at cost:				
32.1 0 shares common (value included in Line 26 \$ 0)	X X X	X X X		
32.2 0 shares preferred (value included in Line 27 \$ 0)	X X X	X X X		
33. Total capital and surplus (Lines 25 to 31 minus Line 32)	X X X	X X X	328,539,392	298,658,624
34. Total liabilities, capital and surplus (Lines 24 and 33)	X X X	X X X	653,979,732	638,242,440

DETAILS OF WRITE-IN LINES				
2301. OTHER ACCOUNTS PAYABLE	11,393,145		11,393,145	11,597,544
2302. ACCRUED CAPITAL EXPENSES	2,836,137		2,836,137	2,336,939
2303. UNFUNDED ACCUMULATED BENEFIT OBLIGATION	2,576,921		2,576,921	2,576,921
2398. Summary of remaining write-ins for Line 23 from overflow page	56,189		56,189	123,109
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	16,862,392		16,862,392	16,634,513
2501.	X X X	X X X		
2502.	X X X	X X X		
2503.	X X X	X X X		
2598. Summary of remaining write-ins for Line 25 from overflow page	X X X	X X X		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	X X X	X X X		
3001.	X X X	X X X		
3002.	X X X	X X X		
3003.	X X X	X X X		
3098. Summary of remaining write-ins for Line 30 from overflow page	X X X	X X X		
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	X X X	X X X		

STATEMENT OF REVENUE AND EXPENSES

	Current Year		Prior Year	Prior Year Ended
	To Date		To Date	December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member Months	X X X	1,158,575	1,184,290	4,711,740
2. Net premium income (including \$ 0 non-health premium income)	X X X	426,859,556	436,262,688	1,712,956,037
3. Change in unearned premium reserves and reserve for rate credits	X X X	1,450,399	(2,098,725)	(4,090,980)
4. Fee-for-service (net of \$ 0 medical expenses)	X X X			
5. Risk revenue	X X X			
6. Aggregate write-ins for other health care related revenues	X X X			
7. Aggregate write-ins for other non-health revenues	X X X			
8. Total revenues (Lines 2 to 7)	X X X	428,309,955	434,163,963	1,708,865,057
Hospital and Medical:				
9. Hospital/medical benefits		231,975,255	244,333,531	954,017,502
10. Other professional services		5,785,880	5,964,073	22,951,081
11. Outside referrals				
12. Emergency room and out-of-area		41,004,534	41,459,290	157,306,261
13. Prescription drugs		57,524,230	57,478,638	214,046,431
14. Aggregate write-ins for other hospital and medical		14,388,986	12,659,601	51,716,474
15. Incentive pool, withhold adjustments and bonus amounts		4,555,204	7,141,607	19,391,856
16. Subtotal (Lines 9 to 15)		355,234,089	369,036,740	1,419,429,605
Less:				
17. Net reinsurance recoveries		(397,733)		2,062,386
18. Total hospital and medical (Lines 16 minus 17)		355,631,822	369,036,740	1,417,367,219
19. Non-health claims (net)				
20. Claims adjustment expenses, including \$ 5,890,813 cost containment expenses		13,869,784	14,350,740	60,188,631
21. General administrative expenses		38,119,491	73,649,373	196,550,484
22. Increase in reserves for life and accident and health contracts (including \$ 0 increase in reserves for life only)				(2,100,000)
23. Total underwriting deductions (Lines 18 through 22)		407,621,097	457,036,853	1,672,006,334
24. Net underwriting gain or (loss) (Lines 8 minus 23)	X X X	20,688,858	(22,872,890)	36,858,723
25. Net investment income earned		1,426,720	1,099,825	6,019,021
26. Net realized capital gains (losses) less capital gains tax of \$ 0		8,025,976	4,758,125	(7,130,761)
27. Net investment gains (losses) (Lines 25 plus 26)		9,452,696	5,857,950	(1,111,740)
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$ 0) (amount charged off \$ 0)]				
29. Aggregate write-ins for other income or expenses		(110,433)	(564,611)	(26,337,001)
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	X X X	30,031,121	(17,579,551)	9,409,982
31. Federal and foreign income taxes incurred	X X X			(1,416)
32. Net income (loss) (Lines 30 minus 31)	X X X	30,031,121	(17,579,551)	9,411,398

DETAILS OF WRITE-IN LINES				
0601.	X X X			
0602.	X X X			
0603.	X X X			
0698. Summary of remaining write-ins for Line 06 from overflow page	X X X			
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 06 above)	X X X			
0701.	X X X			
0702.	X X X			
0703.	X X X			
0798. Summary of remaining write-ins for Line 07 from overflow page	X X X			
0799. Totals (Lines 0701 through 0703 plus 0798) (Line 07 above)	X X X			
1401. MENTAL HEALTH		14,388,986	12,659,601	51,716,474
1402.				
1403.				
1498. Summary of remaining write-ins for Line 14 from overflow page				
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)		14,388,986	12,659,601	51,716,474
2901. WELLNESS WORKS REVENUE		828,152	667,418	2,651,531
2902. INDIGO COMMISSIONS		2,298	3,011	16,961
2903. PREMIUM ASSISTANCE PROGRAM		(150)	(2,378)	(2,428)
2998. Summary of remaining write-ins for Line 29 from overflow page		(940,733)	(1,232,662)	(29,003,065)
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		(110,433)	(564,611)	(26,337,001)

STATEMENT OF REVENUE AND EXPENSES (Continued)

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
CAPITAL & SURPLUS ACCOUNT			
33. Capital and surplus prior reporting year	298,658,624	292,996,877	292,996,877
34. Net income or (loss) from Line 32	30,031,121	(17,579,551)	9,411,398
35. Change in valuation basis of aggregate policy and claim reserves			
36. Change in net unrealized capital gains (losses) less capital gains tax of \$ 0	(502,709)	(5,408,924)	(12,192,962)
37. Change in net unrealized foreign exchange capital gain or (loss)			
38. Change in net deferred income tax			4,784,747
39. Change in nonadmitted assets	352,356	(3,551,393)	1,104,279
40. Change in unauthorized and certified reinsurance			
41. Change in treasury stock			
42. Change in surplus notes			
43. Cumulative effect of changes in accounting principles			
44. Capital Changes:			
44.1 Paid in			
44.2 Transferred from surplus (Stock Dividend)			
44.3 Transferred to surplus			
45. Surplus adjustments:			
45.1 Paid in			
45.2 Transferred to capital (Stock Dividend)			
45.3 Transferred from capital			
46. Dividends to stockholders			
47. Aggregate write-ins for gains or (losses) in surplus			2,554,285
48. Net change in capital and surplus (Lines 34 to 47)	29,880,768	(26,539,868)	5,661,747
49. Capital and surplus end of reporting period (Line 33 plus 48)	328,539,392	266,457,009	298,658,624

DETAILS OF WRITE-IN LINES			
4701. OTHER POSTEMPLOYMENT BENEFITS			2,061,252
4702. NON-QUALIFIED PENSION PLAN			493,033
4703.			
4798. Summary of remaining write-ins for Line 47 from overflow page			
4799. Totals (Lines 4701 through 4703 plus 4798) (Line 47 above)			2,554,285

CASH FLOW

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	407,807,379	474,326,786	1,712,443,894
2. Net investment income	1,354,222	1,578,823	7,031,027
3. Miscellaneous income	(110,433)	(564,611)	(26,246,662)
4. Total (Lines 1 to 3)	409,051,168	475,340,998	1,693,228,259
5. Benefit and loss related payments	347,408,950	364,059,444	1,437,659,071
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	50,395,657	55,575,265	235,939,849
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)		3	(384,149)
10. Total (Lines 5 through 9)	397,804,607	419,634,712	1,673,214,771
11. Net cash from operations (Line 4 minus Line 10)	11,246,561	55,706,286	20,013,488
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	167,618,551	72,963,314	138,445,360
12.2 Stocks	95,818,856	30,015,002	64,395,021
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets		6,741	49,693
12.6 Net gains (or losses) on cash, cash equivalents and short-term investments	(11,022)	(636)	(8,300)
12.7 Miscellaneous proceeds		74,778	91,615
12.8 Total investment proceeds (Lines 12.1 to 12.7)	263,426,385	103,059,199	202,973,389
13. Cost of investments acquired (long-term only):			
13.1 Bonds	209,137,531	68,009,078	160,876,666
13.2 Stocks	56,712,607	38,899,018	67,995,111
13.3 Mortgage loans			
13.4 Real estate	1,344,220	961,460	3,573,482
13.5 Other invested assets			3,493,000
13.6 Miscellaneous applications	541,386		
13.7 Total investments acquired (Lines 13.1 to 13.6)	267,735,744	107,869,556	235,938,259
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(4,309,359)	(4,810,357)	(32,964,870)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds	(19,187,751)		25,196,659
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	4,519,227	7,775,243	(18,483,833)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(14,668,524)	7,775,243	6,712,826
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(7,731,322)	58,671,172	(6,238,556)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	14,745,766	20,984,322	20,984,322
19.2 End of period (Line 18 plus Line 19.1)	7,014,444	79,655,494	14,745,766

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
20.0002			
20.0003			

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefit Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Other
		2 Individual	3 Group							
Total Members at end of:										
1. Prior Year	390,593	19,690	121,077	25,191	13,708	81,673	22,236	52,111		54,907
2. First Quarter	385,806	18,926	118,583	25,311	13,824	79,882	22,270	51,895		55,115
3. Second Quarter										
4. Third Quarter										
5. Current Year										
6. Current Year Member Months	1,158,575	57,216	356,023	75,970	40,866	240,498	66,794	155,809		165,399
Total Member Ambulatory Encounters for Period:										
7. Physician	366,015	24,377	147,982				33,931	159,725		
8. Non-Physician	280,193	22,943	125,618				29,450	102,182		
9. Totals	646,208	47,320	273,600				63,381	261,907		
10. Hospital Patient Days Incurred	16,721	1,078	4,861				509	10,273		
11. Number of Inpatient Admissions	3,623	230	1,150				130	2,113		
12. Health Premiums Written (a)	428,540,192	32,634,549	183,187,938	14,684,478	197,944	7,684,930	28,395,486	155,829,112		5,925,755
13. Life Premiums Direct										
14. Property/Casualty Premiums Written										
15. Health Premiums Earned	428,309,954	32,634,549	183,187,938	14,684,478	197,944	7,684,930	28,395,486	155,829,112		5,695,517
16. Property/Casualty Premiums Earned										
17. Amount Paid for Provision of Health Care Services	349,583,569	26,450,889	147,474,707	12,845,122	111,677	5,844,772	27,679,480	124,887,919		4,289,003
18. Amount Incurred for Provision of Health Care Services	355,582,067	26,450,889	148,950,315	13,731,064	74,579	5,672,426	26,579,530	129,833,297		4,289,967

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ 0

UNDERWRITING AND INVESTMENT EXHIBIT
ANALYSIS OF CLAIMS UNPAID - PRIOR YEAR - NET OF REINSURANCE

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5 Claims Incurred in Prior Years (Columns 1 + 3)	6 Estimated Claim Reserve and Claim Liability Dec. 31 of Prior Year
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid Dec. 31 of Prior Year	4 On Claims Incurred During the Year		
1. Comprehensive (hospital and medical)	36,377,043	137,548,553	5,232,164	51,935,368	41,609,207	59,494,569
2. Medicare Supplement	4,383,536	8,461,586	1,330,762	6,444,646	5,714,298	6,889,466
3. Dental only	876,134	4,968,638	203,480	949,520	1,079,614	1,323,000
4. Vision only	42,275	69,402		44,052	42,275	42,275
5. Federal Employees Health Benefits Plan	6,644,254	21,035,226	1,062,902	7,335,379	7,707,156	9,498,231
6. Title XVIII - Medicare	35,257,285	89,630,634	8,378,692	41,484,372	43,635,977	45,520,468
7. Title XIX - Medicaid						
8. Other health	1,874,509	2,414,494	99,500	714,807	1,974,009	813,342
9. Health subtotal (Lines 1 to 8)	85,455,036	264,128,533	16,307,500	108,908,144	101,762,536	123,581,351
10. Health care receivables (a)	3,199,728	17,960,582		772,995	3,199,728	20,761,966
11. Other non-health						
12. Medical incentive pools and bonus amounts			27,225,000	6,074,301	27,225,000	27,714,000
13. Totals (Lines 9 - 10 + 11 + 12)	82,255,308	246,167,951	43,532,500	114,209,450	125,787,808	130,533,385

(a) Excludes \$ 656,250 loans or advances to providers not yet expensed.

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

- (1) The quarterly statement has been completed in accordance with the NAIC Accounting Practices and Procedures manual and as prescribed by the State of Rhode Island Department of Business Regulation – Insurance Division.
- (2) The Plan's 1st Qtr 2019 statement excludes Administrative Service Contract (ASC) business from revenue, and medical and hospital claims. The ASC reimbursement has been classified as a reduction to claims adjustment and general administrative expenses.
- (3) Effective for 2017 the Plan has obtained a permitted practice to fully non-admit its DTA balance related to AMT credits, and to record no impact to its statutory capital and surplus as a result of the accounting for AMT credits, until such time as any amount of the AMT credit is used to offset Federal Income tax obligations or is refunded to BCBSRI in cash by the IRS. If the AMT credits were admitted surplus would be increased by \$36,258,104 and \$72,516,207, in March 31, 2019 and December 31, 2018 respectively and net income would be increased by \$18,129,052 and \$36,258,104 and in March 31, 2019 and December 31, 2018.

<u>NET INCOME</u>	SSAP#	F/S State	F/S Line#	<u>Mar 31, 2019</u>	<u>Dec 31, 2018</u>
(1) The Plan's state basis (RI)	xxx	xxx	xxx	\$30,031,120	\$ 9,411,398
(2) State prescribed practice that increase/(decrease) NAIC SAP					
(3) State permitted practice that increase/(decrease) NAIC SAP				<u>18,129,052</u>	<u>36,258,104</u>
(4) NAIC SAP	xxx	xxx	xxx	\$48,160,172	\$45,669,502
 <u>SURPLUS</u>					
(5) The Plan's state basis (RI)	xxx	xxx	xxx	<u>Mar 31, 2019</u> \$328,539,392	<u>Dec 31, 2018</u> \$298,658,624
(6) State prescribed practice that increase/(decrease) NAIC SAP					
(7) State permitted practice that increase/(decrease) NAIC SAP				<u>36,258,104</u>	<u>72,516,207</u>
(8) NAIC SAP	xxx	xxx	xxx	\$364,797,496	\$371,174,831

C. Accounting Policy

The Plan is subject to an annual fee under section 9010 of the Patient Protection Affordable Care Act (PPACA). The fee is payable based upon the Plan offering health insurance for a specific calendar year commencing January 1, 2014 or thereafter. Per statutory accounting guidance, the entire amount of the annual fee is recognized on January 1st of the fee year in taxes, licenses and fees exclusive of federal income taxes in the statutory financial statements. Under generally accepted accounting principles, the annual fee is reported as a deferred asset on January 1 and amortized to expense on a straight line basis. Finally, per statutory accounting, the estimated fee for the subsequent year is distributed from unassigned funds and reported as an aggregate write-in for special surplus funds. There is no similar requirement under generally accepted accounting principles.

Income Tax Accounting Implications of the Tax Cuts and Jobs Act

On December 22, 2017, the U.S. government enacted comprehensive tax legislation commonly referred to as the Tax Cuts and Jobs Act (the "Tax Act"). The Tax Act makes broad and complex changes to the U.S. tax code, including, but not limited to, (1) reducing the U.S. federal corporate tax rate from 35% to 21%; (2) eliminating the corporate alternative minimum tax (AMT) and (3) changing how existing AMT credits will be realized.

- C. (2) Bonds not backed by other loans are stated at amortized cost using the effective interest rate method.
- C. (6) Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair market value. The prospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative.

D. Going Concern

NOTES TO FINANCIAL STATEMENTS

Management continually evaluates the Plan's ability to continue as a going concern. After considering management's plans, potential events and principal conditions, there is no substantial doubt about the Plan's ability to continue as a going concern.

2. Accounting Changes and Correction of Errors

- no significant change

3. Business Combinations and Goodwill

- no significant change

4. Discontinued Operations

- no significant change

5. Investments

D. Loan-Backed Securities

(1) The Plan utilizes the prospective method for loan backed securities. The Plan obtains the prepayment assumptions for mortgage-backed/asset-backed securities from the following hierarchy: Bloomberg median speed; if none, then 6 month historical CPR; if none, then YieldBook prepayment model that runs fixed rate MBS at 100% of the model and Hybrid Arms at 100% of MTB (Model to Balloon). CMBS are run at a 0% constant prepayment rate. If this information is not obtainable from one of these sources then analysts determine the cash flows to be used. The Plan utilizes the fair market value as published by the NAIC Valuation Securities Manual. If the rate is not published by the Securities Valuation Office (SVO), the security is carried at amortized value in accordance with NAIC guidelines.

(2) The Plan did not recognize other-than-temporary impairment (OTTI) for loan-backed securities:

	1	2	3
	Amortized Cost Basis Before other-than- Temporary- Impairment	Other-than- Temporary- Impairment Recognized in loss	Fair Value 1 - 2
OTTI recognized 1 st Qtr			
a. Intent to sell	--	--	--
b. Inability or lack of intent to retain	--	--	--
c. Total 1 st Qtr	--	--	--

(3) The Plan did not recognize OTTI for loan-backed securities see table below:

1	2	3	4	5	6	7
Cusip	Book Adjusted Carrying Value Before Current Period OTTI	Present Value of Projected Cash Flow	Recognized other-than- Temporary Impairment	Amortized Cost after Other- Than-Temporary Impairment	Fair Value time of OTTI	Date of Financial where Reported
N/A	--	--	--	--	--	N/A
Total	--	--	--	--	--	

(4) Loan-backed securities with unrealized losses as of March 31, 2019:

Loan-Backed Securities

a. The aggregate amount of unrealized losses:

1. Less than 12 Months \$34,741
2. 12 Months or Longer \$576,406

b. The aggregate related fair value of securities

with unrealized losses:

1. Less than 12 Months \$13,066,574
2. 12 Months or Longer \$36,787,726

NOTES TO FINANCIAL STATEMENTS

(5) The evaluation of impairments is a quantitative and qualitative process, which is subject to risks and uncertainties and is intended to determine whether declines in the fair value of investments should be recognized in the current period. The risks and uncertainties include changes in general economic conditions, the issuer's financial condition or near term recovery prospects, the effects of changes in interest rates or credit spreads and the recovery period. As of March 31, 2019, the Plan does not consider loan-backed securities in an unrealized loss position to be other-than-temporarily impaired as reported in the table above.

E. Repurchase Agreements

3) The Plan has not accepted any collateral.

F. Repurchase agreements accounted for as secured borrowing is non-applicable.

G. Reverse repurchase agreements accounted for as secured borrowing is non-applicable.

H. Repurchase agreements accounted for as a sale is non-applicable.

I. Reverse repurchase agreements accounted for as sale is non-applicable.

M. The Plan does not have any Working Capital Finance Investments.

N. The Plan does not offset Assets and Liabilities of Investments.

6. Joint Ventures, Partnerships and Limited Liability Companies

- no significant change

7. Investment Income

- no significant change

8. Derivative Instruments

H) The Plan does not own any derivative instruments.

9. Income Taxes

- no significant change

10. Information Concerning Parent, Subsidiaries and Affiliates

- no significant change

11. Debt

- no significant change

B. The Plan does not have any Federal Home Loan Bank agreements.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A) Defined Benefit Plan

(4) Net periodic benefit cost for January – March 31, 2019 and 2018 included the following components:

(In Thousands)

	SERP		Postretirement	
	3/31/19	12/31/18	3/31/19	12/31/18
a. Service cost	\$ N/A	\$ --	\$ N/A	\$ --
b. Interest cost	N/A	138	N/A	499
c. Expected return on plan assets	N/A	--	N/A	--
d. Transition asset or obligation	N/A	--	N/A	--
e. Gains and losses	N/A	12	N/A	305
f. Prior service cost or credit	N/A	--	N/A	(212)
g. G/L due to settlement or curtailment	N/A	--	N/A	--
h. Net periodic benefit cost	\$ N/A	\$ 150	\$ N/A	\$ 592

NOTES TO FINANCIAL STATEMENTS

The SERP and postretirement periodic pension cost for the period ended March 31, 2019 is unavailable at this time.

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

- no significant change

14. Contingencies

- no significant change

15. Leases

- no significant change

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

- no significant change

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- no significant change

- 17B(2), 17B(4)a, 17B(4)b, 17C

The Plan did not have a sale, transfer and servicing of financial assets and extinguishments of liabilities.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

A) The Plan is not an ASO Administrator for uninsured A&H Plans and the uninsured portion of partially insured plans.

B) The Plan is an ASC Administrator for uninsured A&H Plans and the uninsured portion of partially insured plans.

The gain from operations from Administrative Services Contract (ASC) uninsured plans and the uninsured portion of partially insured plans was as follows during January – March 31, 2019:

	<u>ASC</u> <u>Uninsured</u> <u>Plans</u>	<u>Uninsured</u> <u>Portion of</u> <u>Partially</u> <u>Insured Plans</u>	<u>Total</u> <u>ASC</u>
a. Gross reimbursement for medical cost incurred	\$175,086,398	--	\$175,086,398
b. Gross administrative fees accrued	<u>16,612,406</u>	--	<u>16,612,406</u>
c. Total revenue	191,698,804	--	191,698,804
d. Claims incurred	175,086,398	--	175,086,398
e. Variable cost	<u>4,185,732</u>	--	<u>4,185,732</u>
f. Contribution to fixed overhead	12,426,674	--	12,426,674
g. Total fixed overhead	<u>11,913,236</u>	--	<u>11,913,236</u>
h. Total net gain or (loss) from operations	<u>513,438</u>	--	<u>513,438</u>

NOTES TO FINANCIAL STATEMENTS

C) The Plan has a Medicare or similarly structured cost based reimbursement contract during 2019 and 2018.

The Medicare Part D program is a partially insured plan.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

- no significant change

20. Fair Value Measurements

A1) The following table provides information as of March 31, 2019 about the Plan's financial assets and liabilities measured at fair value on a recurring basis.

	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets					
Bonds	\$ --	\$358,923,838	\$ --	\$ --	\$358,923,838
Preferred Stock-unaffiliated	--	--	--	--	--
Common Stock-affiliated	--	--	3,493,000	--	3,493,000
Common Stock-unaffiliated	<u>\$ 74,272,962</u>	<u>--</u>	<u>15,835,778</u>	<u>--</u>	<u>90,108,740</u>
Total Assets	<u>\$ 74,272,962</u>	<u>\$358,923,838</u>	<u>\$ 19,328,778</u>	<u>\$ --</u>	<u>\$452,525,578</u>

The fair value of the Plan's equity securities categorized as Level 1 is based on quoted market prices for identical securities traded in active markets that are readily and regularly available to the Plan.

The fair value of the Plan's financial assets classified as Level 2 is based on inputs that include quoted prices for similar assets in active markets, and inputs other than quoted prices that are observable for the asset, such as interest rates and yield curves that are observable at commonly quoted intervals. Assets classified as Level 2 generally include government securities, investment-grade and high-yield corporate bonds, and state and municipal obligations.

The fair value of the Plan's equity securities classified as Level 3 consist of private placement stocks for three companies for which there are limited or no observable valuation inputs. The fair value of these Level 3 equities is based upon analytics derived by the respective companies for which a fair value per share is published in the Securities Valuation Office manual.

A2) The following table presents the changes in our equity securities classified as Level 3 for the period ended March 31, 2019.

	Beginning Balance 1/1/2019	Total gains and (losses) included in Net Income	Total gains and losses included in Surplus	Purchases	Sales	Ending Balance at 3/31/2019
Assets						
Common Stock-affiliated	\$ 3,493,000	0	0	0	0	\$ 3,493,000
Common Stock-unaffiliated	<u>15,827,044</u>	<u>0</u>	<u>8,734</u>	<u>0</u>	<u>0</u>	<u>15,835,778</u>
Total Assets	<u>\$19,320,044</u>	<u>0</u>	<u>8,734</u>	<u>0</u>	<u>0</u>	<u>\$19,328,778</u>

There were unrealized gains of \$8,734 attributable to the change in net unrealized gains relating to assets still held.

A3) There were no transfers between levels as of March 31, 2019.

A4 & A5) Included in various investment related line items in the financial statements are certain financial instruments carried at fair value. Other financial instruments are periodically measured at fair value, such as when impaired, or, for certain bonds and preferred stock when carried at the lower of cost or market.

The fair value of an asset is the amount at which that asset could be bought or sold in a current transaction between willing parties, that is, other than in a forced or liquidation sale. The fair value of a liability is the amount at which that liability could be incurred or settled in a current transaction between willing parties, that is, other than in a forced or liquidation sale.

Fair values are based on quoted market prices when available. When market prices are not available, fair value is generally estimated using discounted cash flow analyses, incorporating current market

NOTES TO FINANCIAL STATEMENTS

inputs for similar financial instruments with comparable terms and credit quality (matrix pricing). In instances where there is little or no market activity for the same or similar instruments, the Plan estimates fair value using methods, models and assumptions that management believes market participants would use to determine a current transaction price. These valuation techniques involve some level of management estimation and judgment which becomes significant with increasingly complex instruments or pricing models. Where appropriate, adjustments are included to reflect the risk inherent in a particular methodology, model or input used.

The Plan's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by FASB ASC 820, *Fair Value Measurements and Disclosures*. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's or a liability's classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3). The levels of the fair value hierarchy are as follows:

- Level 1 - Values are unadjusted quoted prices for identical assets and liabilities in active markets accessible at the measurement date.
- Level 2 - Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.
- Level 3 - Certain inputs are unobservable (supported by little or no market activity) and significant to the fair value measurement. Unobservable inputs reflect the Plan's best estimate of what hypothetical market participants would use to determine a transaction price for the asset or liability at the reporting date.

B) Not applicable.

C)	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Assets							
Bonds	\$358,923,838	\$358,923,838	\$ --	\$358,923,838	\$ --	\$ --	\$ --
Preferred Stock-unaffiliated	--	--	--	--	--	--	--
Common Stock-affiliated	3,493,000	3,493,000	--	--	3,493,000	--	--
Common Stock-unaffiliated	<u>90,108,740</u>	<u>90,108,740</u>	<u>74,272,962</u>	<u>--</u>	<u>15,835,778</u>	<u>\$ --</u>	<u>--</u>
Total Assets	<u>\$452,525,578</u>	<u>\$452,525,578</u>	<u>\$ 74,272,962</u>	<u>\$358,923,838</u>	<u>\$19,328,778</u>	<u>\$ --</u>	<u>\$ --</u>

D) Not required for not practicable (carrying value assets)

E) Not applicable

21. Other Items

- no significant change

22. Events Subsequent

- no significant change

23. Reinsurance

- no significant change

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

E) Risk Sharing Provisions of the Affordable Care Act (ACA)

Effective January 1, 2014, the ACA imposed fees and premium stabilization provisions on health insurance issuers offering commercial health insurance. The three premium stabilization programs are commonly referred to as the 3R's – risk adjustment, risk corridor and reinsurance.

Risk Adjustment- This permanent program is designed to mitigate the potential impact of adverse selection and provide stability for health insurance issuers and applies to all non-grandfathered plans in the individual and small group markets both on and off the insurance exchanges. Premium adjustments

NOTES TO FINANCIAL STATEMENTS

pursuant to the risk adjustment program are accounted for as premium subject to redetermination and user fees are accounted for as assessments.

Risk Corridor – This temporary program is designed to provide aggregate protection for variability for issuers in the individual and small group markets during the 2014 to 2016 time period and applies to qualified health plans (QHPs) in the individual and small group markets both on and off the insurance exchanges. Premium adjustments pursuant to the risk corridor program are accounted for as premium adjustments for retrospectively rated contracts.

Reinsurance – This temporary program from 2014 – 2016 is designed to protect issuers in the individual market both on and off exchange from anticipated increases in high cost claimants due to the elimination of the pre-existing condition limitation. The traditional reinsurance program applies to all issuers of major medical commercial products and third party administrators. Contributions attributable to enrollees in individual plans, including program administrative costs are accounted for as ceded premium and payments received are accounted for as ceded benefit recoveries. The amount of the individual contributions assigned for the U. S Treasury is accounted for as an assessment. Contributions initiated for enrollees in fully insured plans other than individual plans, including administrative costs and payments to the U. S. Treasury, are recorded as assessments.

The plan has accident and health insurance premiums for 1st Qtr 2019 subject to the risk sharing provisions of ACA.

- (1) Did the reporting entity write accident and health insurance premium that is subject to the Affordable Care Act risk sharing provisions (YES/NO)? YES

The Plan's risk corridor program calculation for plan year 2016 resulted in a risk corridor receivable for the Individual market of \$6,723,929. The Plan did not accrue this calculated receivable due to uncertainty regarding the funding of the risk corridor program for the 2016 benefit year. The Department of Health and Human Services notified issuers that all 2015 benefit year risk corridor collections would be used to pay a portion of balances on 2014 benefit year risk corridor payments. As any 2016 benefit year risk corridor collections would be used first to pay any remaining 2014 benefit year risk corridor payments and then any 2015 benefit year risk corridor payments before being available to satisfy 2016 benefit year risk corridor payments, the Plan chose not to accrue the \$6,723,929 risk corridor receivable for the 2016 benefit year as the payment is unlikely to be received under the program as currently funded.

- (2) Impact of Risk-Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

a. Permanent ACA Risk Adjustment Program

Assets	
1) Premium adjustments receivable due to ACA Risk Adjustment (including high-risk pool payments)	\$10,516,880
Liabilities	
2) Risk adjustment user fees payable for ACA Risk Adjustment	\$134,208
3) Premium adjustments payable due to ACA Risk Adjustment (including High-risk pool premium)	\$0
Operations (Revenue & Expense)	
4) Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	\$2,534,928
5) Reported in expenses as ACA risk adjustment user fees (incurred/paid)	\$25,638

b. Transitional ACA Reinsurance Program

Assets	
1) Amounts recoverable for claims paid due to ACA Reinsurance	\$0
2) Amounts recoverable for claims unpaid due to ACA Reinsurance	\$0
3) Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	\$0
Liabilities	
4) Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium	\$0
5) Ceded reinsurance premiums payable due to ACA Reinsurance	\$0
6) Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance	\$0
Operations (Revenue & Expense)	
7) Ceded reinsurance premiums due to ACA Reinsurance	\$0
8) Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	\$0
9) ACA Reinsurance contributions – not reported as ceded premium	\$0

NOTES TO FINANCIAL STATEMENTS

c. Temporary ACA Risk Corridors Program

Assets	
1) Accrued retrospective premium due to ACA Risk Corridors	\$0
Liabilities	
2) Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	\$0
Operations (Revenue & Expense)	
3) Effect of ACA Risk Corridors on net premium income (paid/received)	\$0
4) Effect of ACA Risk Corridors on change in reserves for rate credits	\$0

(3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance. Table in (\$000)

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments		Ref	Unsettled Balances as of the Reporting Date	
	1 Receivable	2 (Payable)	3 Receivable	4 (Payable)	Prior Year Accrued Less Payments (Col 1 - 3) 5 Receivable	Prior Year Accrued Less Payments (Col 2 - 4) 6 (Payable)	To Prior Year Balances 7 Receivable	To Prior Year Balances 8 (Payable)		Cumulative Balance from Prior Years (Col 1-3+7) 9 Receivable	Cumulative Balance from Prior Years (Col 2-+8) 10 (Payable)
a. Permanent ACA Risk Adjustment Program											
1. Premium adjustments receivable (including high-risk pool payments)	\$ 7,982	\$ --	\$ --	\$ --	\$ 7,982	\$ --	\$ --	\$ --	A	\$ 7,982	\$ --
2. Premium adjustments (payable) (including high-risk pool premiums)	--	(108)	--	(108)	--	--	--	--	B	--	--
3. Subtotal ACA Permanent Risk Adjustment Program	7,982	(108)	--	(108)	7,982	--	--	--		7,982	--
b. Transitional ACA Reinsurance Program											
1. Amounts recoverable for claims paid	22	--	51	--	(29)	--	29	--	C	--	--
2. Amounts recoverable for claims unpaid (contra liability)	--	--	--	--	--	--	--	--	D	--	--
3. Amounts receivable relating to uninsured plans	--	--	--	--	--	--	--	--	E	--	--
4. Liabilities for contributions payable due to ACA Reinsurance-not reported as ceded premiums	--	--	--	--	--	--	--	--	F	--	--
5. Ceded reinsurance premiums ³¹ payable	--	--	--	--	--	--	--	--	G	--	--
6. Liability for amounts held under uninsured plans	--	--	--	--	--	--	--	--	H	--	--
7. Subtotal ACA Transitional Reinsurance Program	22	--	51	--	(29)	--	29	--		--	--
c. Temporary ACA Risk Corridors Program											
1. Accrued retrospective premium	--	--	--	--	--	--	--	--	I	--	--
2. Reserve for rate credits of policy experience rating refunds	--	--	--	--	--	--	--	--	J	--	--
3. Subtotal ACA Risk Corridors Program	--	--	--	--	--	--	--	--		--	--
d. Total for ACA Risk Sharing Provisions	8,004	(108)	51	(108)	7,953	--	29	--		7,982	--

Explanations of Adjustments

- A Non Applicable
B Non Applicable
C ACA Reinsurance updated based on HHS Notification
D Non Applicable
E Non Applicable
F Non Applicable
G Non Applicable
H Non Applicable
I Non Applicable
J Non Applicable

(4) Roll-forward of Risk Corridors Receivable as of Reporting Date

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments		Ref	Unsettled Balances as of the Reporting Date	
	1 Receivable	2 (Payable)	3 Receivable	4 (Payable)	Prior Year Accrued Less Payments (Col 1 - 3) 5 Receivable	Prior Year Accrued Less Payments (Col 2 - 4) 6 (Payable)	To Prior Year Balances 7 Receivable	To Prior Year Balances 8 (Payable)		Cumulative Balance from Prior Years (Col 1-3+7) 9 Receivable	Cumulative Balance from Prior Years (Col 2-+8) 10 (Payable)
a. 2014											
1. Accrued retrospective premium	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	A	\$ --	\$ --
2. Reserve for rate credits or policy experience rating refunds	--	--	--	--	--	--	--	--	B	--	--
b. 2015											
1. Accrued retrospective premium	--	--	--	--	--	--	--	--	C	--	--
2. Reserve for rate credits or policy experience rating refunds	--	--	--	--	--	--	--	--	D	--	--
c. 2016											
1. Accrued retrospective premium	--	--	--	--	--	--	--	--	E	--	--
2. Reserve for rate credits or policy experience rating refunds	--	--	--	--	--	--	--	--	F	--	--
d. Total for Risk Corridors	--	--	--	--	--	--	--	--		--	--

Explanations of Adjustments

- A Non Applicable
B Non Applicable
C Non Applicable
D Non Applicable
E Non Applicable
F Non Applicable

NOTES TO FINANCIAL STATEMENTS

(5) ACA Risk Corridors Receivable as of Reporting Date

	1	2	3	4	5	6
Risk Corridors Program Year	Estimated Amount to be filed or Final Amount Filed with CMS	Non-Accrued Amounts for Impairment or Other Reasons	Asset Balance (Gross Amounts Received from CMS)	of Non-admission (1-2-3)	Non-admitted Amount	NetAdmitted Asset (4-5)
a. 2014	--	--	--	--	--	--
b. 2015	--	--	--	--	--	--
c. 2016	6,724	6,724	--	--	--	--
d. Total (a+b+c)	6,724	6,724	--	--	--	--

25. Change in Incurred Claims and Claim Adjustment Expenses

Reserves as of December 31, 2018 were \$141,947,000. As of March 31, 2019, \$92,324,000 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$18,623,000 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on Comprehensive and Medicare lines of insurance. Therefore, there has been a \$4,257,000 favorable prior-year development since December 31, 2018 to March 31, 2019. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. The Plan did not experience prior year claim development on retrospectively rated policies.

26. Intercompany Pooling Arrangements

- no significant change

27. Structured Settlements

Not Applicable for Health Insurance entities.

28. Health Care Receivables

- no significant change

29. Participating Policies

Participating policies do not apply to the Plan.

30. Premium Deficiency Reserves

- no significant change

31. Anticipated Salvage and Subrogation

- no significant change

GENERAL INTERROGATORIES

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information

.....

.....

.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

.....

.....

.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....
.....

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules, and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code. Yes [X] No []

9.11 If the response to 9.1 is No, please explain:

.....

.....

.....

9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

.....

.....

.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

.....

.....

.....

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ _____

GENERAL INTERROGATORIES

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ _____

13. Amount of real estate and mortgages held in short-term investments: \$ _____

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ _____	\$ _____
14.22 Preferred Stock	\$ _____	\$ _____
14.23 Common Stock	\$ _____	\$ _____
14.24 Short-Term Investments	\$ _____	\$ _____
14.25 Mortgage Loans on Real Estate	\$ _____	\$ _____
14.26 All Other	\$ 3,493,000	\$ 3,493,000
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 3,493,000	\$ 3,493,000
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ _____	\$ _____

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
 If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ _____
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ _____
16.3 Total payable for securities lending reported on the liability page	\$ _____

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
MORGAN STANLEY	125 HIGH STREET, 24TH FLOOR BOSTON, MA 02110
NORTHERN TRUST	50 S. LASALLE ST. M-27, CHICAGO, IL 60603
RELIANCE TRUST	2600 KELLY RD SUITE 210, WARRINGTON, PA 18976

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....
.....

GENERAL INTERROGATORIES

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes No

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
MORGAN STANLEY	NORTHERN TRUST	01/29/2019	CHANGE IN CUSTODIAN WAS REQUIRED DUE TO CHANGE IN ADVISOR FROM GREYSTONE TO BLACKROCK

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers. Including individuals that have the authority to make investments decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["..that have access to the investment accounts";"..handle securities"]

1 Name of Firm or Individual	2 Affiliation
BLACKROCK	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes No

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes No

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107105	BlackRock Financial Management, Inc.	549300LVXYIVJKE13M84	SECURITIES EXCHANGE COMMISSI	No

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes No

18.2 If no, list exceptions:

.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes No

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes No

GENERAL INTERROGATORIES

PART 2 - HEALTH

- | | | |
|-----|---|---|
| 1. | Operating Percentages: | |
| 1.1 | A&H loss percent | <u>88.19 %</u> |
| 1.2 | A&H cost containment percent | <u>3.19 %</u> |
| 1.3 | A&H expense percent excluding cost containment expenses | <u>8.78 %</u> |
| 2.1 | Do you act as a custodian for health savings accounts? | Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>] |
| 2.2 | If yes, please provide the amount of custodial funds held as of the reporting date. | \$ _____ |
| 2.3 | Do you act as an administrator for health savings accounts? | Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>] |
| 2.4 | If yes, please provide the balance of the funds administered as of the reporting date. | \$ _____ |
| 3. | Is the reporting entity licensed or chartered, registered, qualified, eligible, or writing business in at least two states? | Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>] |
| 3.1 | If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of the reporting entity? | Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>] |

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Reinsurer	8 Certified Reinsurer Rating (1 through 6)	9 Effective Date of Certified Reinsurer Rating
NONE								

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Business Only							
		2	3	4	5	6	7	8	9
		Accident & Health Premiums	Medicare Title XVIII	Medicaid Title XIX	Federal Employees Health Benefits Program Premiums	Life & Annuity Premiums & Other Considerations	Property / Casualty Premiums	Total Columns 2 Through 7	Deposit-Type Contracts
1. Alabama	AL	N							
2. Alaska	AK	N							
3. Arizona	AZ	N							
4. Arkansas	AR	N							
5. California	CA	N							
6. Colorado	CO	N							
7. Connecticut	CT	N							
8. Delaware	DE	N							
9. District of Columbia	DC	N							
10. Florida	FL	N							
11. Georgia	GA	N							
12. Hawaii	HI	N							
13. Idaho	ID	N							
14. Illinois	IL	N							
15. Indiana	IN	N							
16. Iowa	IA	N							
17. Kansas	KS	N							
18. Kentucky	KY	N							
19. Louisiana	LA	N							
20. Maine	ME	N							
21. Maryland	MD	N							
22. Massachusetts	MA	N							
23. Michigan	MI	N							
24. Minnesota	MN	N							
25. Mississippi	MS	N							
26. Missouri	MO	N							
27. Montana	MT	N							
28. Nebraska	NE	N							
29. Nevada	NV	N							
30. New Hampshire	NH	N							
31. New Jersey	NJ	N							
32. New Mexico	NM	N							
33. New York	NY	N							
34. North Carolina	NC	N							
35. North Dakota	ND	N							
36. Ohio	OH	N							
37. Oklahoma	OK	N							
38. Oregon	OR	N							
39. Pennsylvania	PA	N							
40. Rhode Island	RI	L	244,549,891	155,723,674		28,395,486		428,669,051	
41. South Carolina	SC	N							
42. South Dakota	SD	N							
43. Tennessee	TN	N							
44. Texas	TX	N							
45. Utah	UT	N							
46. Vermont	VT	N							
47. Virginia	VA	N							
48. Washington	WA	N							
49. West Virginia	WV	N							
50. Wisconsin	WI	N							
51. Wyoming	WY	N							
52. American Samoa	AS	N							
53. Guam	GU	N							
54. Puerto Rico	PR	N							
55. U.S. Virgin Islands	VI	N							
56. Northern Mariana Islands	MP	N							
57. Canada	CAN	N							
58. Aggregate other alien	OT	X X X							
59. Subtotal	X X X		244,549,891	155,723,674		28,395,486		428,669,051	
60. Reporting entity contributions for Employee Benefit Plans	X X X		132,273	105,438				237,711	
61. Totals (Direct Business)	X X X		244,682,164	155,829,112		28,395,486		428,906,762	
DETAILS OF WRITE-INS									
58001.	X X X								
58002.	X X X								
58003.	X X X								
58998. Summary of remaining write-ins for Line 58	X X X								
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	X X X								

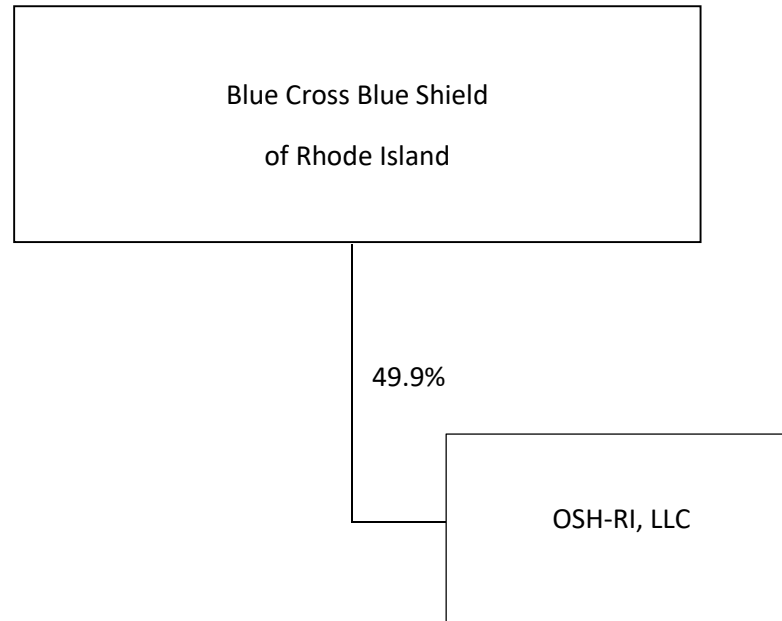
NONE

(a) Active Status Counts

L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG	1
E – Eligible - Reporting entities eligible or approved to write surplus lines in the state	_____
R - Registered - Non-domiciled RRGs	_____
Q - Qualified - Qualified or accredited reinsurer	_____
N – None of the above - Not allowed to write business in the state	56

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

Response

1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?

..... YES

Explanation:

Bar Code:

OVERFLOW PAGE FOR WRITE-INS

Page 2 - Continuation**ASSETS**

	Current Year			Prior Year
	1	2	3	4
REMAINING WRITE-INS AGGREGATED AT LINE 25 FOR OTHER THAN INVESTED ASSETS	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
2504. LEASEHOLD IMPROVEMENTS	4,080,879	4,080,879		
2505. COLLATERAL FUND HOME & HOST	203,411		203,411	214,604
2506. HISTORICAL TAX CREDITS				6,370,000
2597. Totals (Lines 2501 through 2596) (Page 2, Line 2598)	4,284,290	4,080,879	203,411	6,584,604

OVERFLOW PAGE FOR WRITE-INS

Page 3 - Continuation

LIABILITIES, CAPITAL AND SURPLUS

	Current Year			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
WRITE-INS AGGREGATED AT LINE 23 FOR OTHER LIABILITIES				
2304. FEP & MISCELLANEOUS CLAIMS PAYABLES	56,189		56,189	123,109
2397. Totals (Lines 2304 through 2396) (Page 3, Line 23)	56,189		56,189	123,109

OVERFLOW PAGE FOR WRITE-INS

Page 4 - Continuation**STATEMENT OF REVENUE AND EXPENSES**

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
REMAINING WRITE-INS AGGREGATED AT LINE 29 FOR GAINS AND LOSSES IN SURPLUS				
2904. INTEREST EXPENSE IRS		(43)	(47)	(91,030)
2905. INTEREST EXPENSE LINE OF CREDIT		(86,251)	(31,767)	(193,943)
2906. BANK SERVICE CHARGES		(57,970)	(71,670)	(286,390)
2907. HEALTH INFORMATION EXCHANGE		(619,044)	(624,378)	(1,248,756)
2908. WELLNESS WORKS EXPENSE		(896,919)	(588,904)	(2,391,899)
2909. OTHER INCOME (NET OF PENALTIES)		89,494	84,104	(24,791,047)
2910. GAIN HISTORIC TAX CREDITS		630,000		
2997. Totals (Lines 2904 through 2996) (Page 4, Line 2998)		(940,733)	(1,232,662)	(29,003,065)

SCHEDULE A - VERIFICATION**Real Estate**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	37,693,095	36,577,499
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances	1,344,220	3,573,482
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	614,472	2,457,886
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)	38,422,843	37,693,095
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	38,422,843	37,693,095

SCHEDULE B - VERIFICATION**Mortgage Loans**

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE**SCHEDULE BA - VERIFICATION****Other Long-Term Invested Assets**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	16,852,066	14,497,399
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		3,493,000
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	8,376	(1,098,830)
6. Total gain (loss) on disposals		10,190
7. Deduct amounts received on disposals		49,693
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)	16,860,442	16,852,066
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	16,860,442	16,852,066

SCHEDULE D - VERIFICATION**Bonds and Stocks**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	422,242,594	415,624,722
2. Cost of bonds and stocks acquired	265,850,130	228,871,778
3. Accrual of discount	108,551	385,792
4. Unrealized valuation increase (decrease)	(511,084)	(11,094,132)
5. Total gain (loss) on disposals	8,053,172	5,141,861
6. Deduct consideration for bonds and stocks disposed of	263,437,380	202,840,369
7. Deduct amortization of premium	130,069	1,656,416
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		12,274,512
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		83,870
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)	432,175,914	422,242,594
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	432,175,914	422,242,594

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

2012

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	276,141,745	167,245,536	154,967,213	(7,583,380)	280,836,688			276,141,745
2. NAIC 2 (a)	40,479,383	24,750,724	18,317,607	(3,609,960)	43,302,540			40,479,383
3. NAIC 3 (a)	841,873	18,685,279	875,054	685,533	19,337,631			841,873
4. NAIC 4 (a)		2,001,057	663,701	10,356,808	11,694,164			
5. NAIC 5 (a)								
6. NAIC 6 (a)				226,989	226,989			
7. Total Bonds	317,463,001	212,682,596	174,823,575	75,990	355,398,012			317,463,001
PREFERRED STOCK								
8. NAIC 1	45,225		45,225					45,225
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	45,225		45,225					45,225
15. Total Bonds & Preferred Stock	317,508,226	212,682,596	174,868,800	75,990	355,398,012			317,508,226

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash-equivalent bonds by NAIC designation:

NAIC 1 \$ 0; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999					

NONE

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	3,360,981	633,882
2. Cost of short-term investments acquired		6,689,733
3. Accrual of discount	1,920	16,505
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	(11,010)	(2,594)
6. Deduct consideration received on disposals	3,349,013	3,945,670
7. Deduct amortization of premium	2,878	25,428
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		5,447
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)		3,360,981
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		3,360,981

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 9, prior year)		
2.	Cost Paid/(Consideration Received) on additions		
3.	Unrealized Valuation increase/(decrease)		
4.	Total gain (loss) on termination recognized	NONE	
5.	Considerations received/(paid) on terminations		
6.	Amortization		
7.	Adjustment to the Book/Adjusted Carrying Value of hedged item		
8.	Total foreign exchange change in Book/Adjusted Carrying Value		
9.	Book/Adjusted Carrying Value at End of Current Period (Lines 1 + 2 + 3 + 4 - 5 + 6 + 7 + 8)		
10.	Deduct nonadmitted assets		
11.	Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE DB - PART B - VERIFICATION

Future Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)		
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)		
3.1	Add:		
	Change in variation margin on open contracts - Highly Effective Hedges		
3.11	Section 1, Column 15, current year to date minus		
3.12	Section 1, Column 15, prior year		
	Change in variation margin on open contracts - All Other		
3.13	Section 1, Column 18, current year to date minus		
3.14	Section 1, Column 18, prior year		
3.2	Add:		
	Change in adjustment to basis of hedged item		
3.21	Section 1, Column 17, current year to date minus		
3.22	Section 1, Column 17, prior year		
	Change in amount recognized		
3.23	Section 1, Column 19, current year to date minus	NONE	
3.24	Section 1, Column 19, prior year		
3.3	Subtotal (Line 3.1 minus Line 3.2)		
4.1	Cumulative variation margin on terminated contracts during the year		
4.2	Less:		
4.21	Amount used to adjust basis of hedged item		
4.22	Amount recognized		
4.3	Subtotal (Line 4.1 minus Line 4.2)		
5.	Dispositions gains (losses) on contracts terminated in prior year:		
5.1	Total gain (loss) recognized for terminations in prior year		
5.2	Total gain (loss) adjusted into the hedged item(s) for terminations in prior year		
6.	Book/Adjusted carrying value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2)		
7.	Deduct total nonadmitted amounts		
8.	Statement value at end of current period (Line 6 minus Line 7)		

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of Current Statement Date

Replicated (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
1	2	3	4	5	6	7	8	Derivative Instrument(s) Open			Cash Instrument(s) Held				
Number	Description	NAIC Designation or Other Description	Notional Amount	Book/Adjusted Carrying Value	Fair Value	Effective Date	Maturity Date	9	10	11	12	13	14	15	16
								Description	Book/Adjusted Carrying Value	Fair Value	CUSIP	Description	NAIC Designation or Other Description	Book/Adjusted Carrying Value	Fair Value
NONE															
999999999	Totals					XXX	XXX	XXX			XXX	XXX	XXX		

505

SCHEDULE DB VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

Book/Adjusted Carrying Value Check

1. Part A, Section 1, Column 14		
2. Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance		
3. Total (Line 1 plus Line 2)		
4. Part D, Section 1, Column 5		
5. Part D, Section 1, Column 6		
6. Total (Line 3 minus Line 4 minus Line 5)		

NONE

Fair Value Check

7. Part A, Section 1, Column 16		
8. Part B, Section 1, Column 13		
9. Total (Line 7 plus Line 8)		
10. Part D, Section 1, Column 8		
11. Part D, Section 1, Column 9		
12. Total (Line 9 minus Line 10 minus Line 11)		

Potential Exposure Check

13. Part A, Section 1, Column 21		
14. Part B, Section 1, Column 20		
15. Part D, Section 1, Column 11		
16. Total (Line 13 plus Line 14 minus Line 15)		

SCHEDULE E PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	7,366,913	11,296,406
2. Cost of cash equivalents acquired	387,149,676	243,667,691
3. Accrual of discount	4,232	3,054
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	(12)	(259)
6. Deduct consideration received on disposals	383,195,911	247,599,938
7. Deduct amortization of premium		41
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	11,324,898	7,366,913
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	11,324,898	7,366,913

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Corporate Office - 500 Exchange	Providence	RI	09/01/2009	Citizens Bank		1,344,220		
0199999 Acquired by Purchase						1,344,220		
0399999 Totals						1,344,220		

EOI

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other Than Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B./A.C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B./A.C.V.							
NONE																			
0399999 Totals																			

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Ident- ification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation and Administrative Symbol/Market Indicator	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
NONE												
4699999 Totals												XXX

EO3

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Ident- ification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.						
NONE																			
4699999 Totals																			

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol/ Market Indicator (a)
38381R-QR-3	GNR 1923J NE - CMO/RMBS		03/01/2019	Amherst Pierpont Securities		3,140,674	3,115,000.00	8,177	1
912810-QX-9	UNITED STATES TREASURY		02/25/2019	CHASE SECURITIES INC		3,584,920	3,750,000.00	3,134	1
912810-RK-6	UNITED STATES TREASURY		02/25/2019	DEUTSCHE BANK ALEX BROWN		3,389,802	3,750,000.00	2,849	1
912810-SF-6	UNITED STATES TREASURY		02/27/2019	VARIOUS		4,598,060	4,650,000.00	4,736	1
912828-6B-1	UNITED STATES TREASURY		03/01/2019	Wachovia Bank		841,170	850,000.00	1,048	1
912828-6D-7	UNITED STATES TREASURY		03/08/2019	VARIOUS		5,904,256	5,900,000.00	3,662	1
912828-6F-2	UNITED STATES TREASURY		03/27/2019	VARIOUS		8,561,472	8,550,000.00	7,486	1
912828-6G-0	UNITED STATES TREASURY		03/12/2019	VARIOUS		14,628,365	14,700,000.00	8,442	1
912828-6H-8	UNITED STATES TREASURY		03/12/2019	HSBC SECURITIES		4,992,196	5,000,000.00		1
0599999	Subtotal - Bonds - U. S. Government				X X X	49,640,915	50,265,000.00	39,534	X X X
E44									
31335B-M7-8	FH G61282 - RMBS		03/04/2019	Morgan Stanley		8,728,290	8,919,216.81	8,919	1
31335B-2A-3	FH G61669 - RMBS		03/08/2019	GOLDMAN		1,635,232	1,660,134.25	1,660	1
31307T-L9-0	FH J36652 - RMBS		03/08/2019	Morgan Stanley		2,479,939	2,475,297.33	3,507	1
3132WN-UV-2	FH Q48695 - RMBS		03/04/2019	SALOMON BROTHERS INC		970,949	941,525.80	1,255	1
3132XT-AE-8	FH Q50904 - RMBS		03/01/2019	First Boston Corp		1,116,853	1,108,195.69	1,293	1
3138WG-FT-6	FN AS6477 - RMBS		03/01/2019	Stephens Inc.		334,299	332,247.97	388	1
3140FE-5K-6	FN BD7149 - RMBS		03/01/2019	Morgan Stanley		8,973,344	8,898,774.90	10,382	1
3140H1-VX-5	FN BJ0629 - RMBS		03/04/2019	Morgan Stanley		4,376,417	4,247,731.84	5,664	1
3140HE-AJ-1	FN BK0908 - RMBS		03/04/2019	USBK		676,190	655,401.40	874	1
3140HP-S9-9	FN BK9543 - RMBS		03/04/2019	Morgan Stanley		29,080	27,865.52	42	1
3140J7-VZ-5	FN BM3331 - RMBS		03/04/2019	Stephens Inc.		10,944,852	10,889,318.36	12,704	1
3140J8-MN-0	FN BM3964 - RMBS		03/01/2019	Morgan Stanley		1,125,842	1,114,867.57	1,301	1
3140J9-ME-8	FN BM4856 - RMBS		03/01/2019	VARIOUS		13,432,559	13,018,588.13	17,358	1
3140J9-T9-2	FN BM5075 - RMBS		03/01/2019	SALOMON BROTHERS INC		6,559,130	6,650,041.86	6,650	1
3140JA-CQ-9	FN BM5478 - RMBS		03/01/2019	Wachovia Bank		2,983,164	2,848,314.27	4,272	1
3140JA-EU-8	FN BM5546 - RMBS		03/01/2019	Morgan Stanley		1,365,154	1,348,300.33	1,573	1
3140JA-GD-4	FN BM5595 - RMBS		03/01/2019	Morgan Stanley		440,167	435,404.28	508	1
3140QA-NJ-5	FN CA3092 - RMBS		03/01/2019	Morgan Stanley		3,304,567	3,164,157.97	4,746	1
3199999	Subtotal - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations				X X X	69,476,028	68,735,384.28	83,096	X X X
002824-BG-4	ABBOTT LABORATORIES		03/04/2019	Merrill Lynch		431,932	400,000.00	5,067	2FE
002824-BM-1	ABBOTT LABORATORIES		03/08/2019	SALOMON BROTHERS INC		206,312	200,000.00	3,810	2FE
00287Y-AY-5	ABBVIE INC		02/21/2019	First Boston Corp		940,380	1,000,000.00	8,978	2FE
00130H-BW-4	AES CORP		02/08/2019	Dain Rauscher		652,050	630,000.00	11,261	3FE
00507U-AS-0	ALLERGAN FUNDING SCS	C	03/01/2019	Merrill Lynch		741,518	750,000.00	13,458	2FE
36186C-BY-8	ALLY FINANCIAL INC		02/08/2019	Nomura International Trust Co		658,962	540,000.00	12,120	3FE
02154C-AE-3	ALTICE FINANCING SA	C	02/08/2019	CHASE SECURITIES INC		663,243	700,000.00	3,938	4FE
03066G-AD-1	AMCAR 191 A3 - ABS		03/05/2019	CHASE SECURITIES INC		759,900	760,000.00		1FE

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol/ Market Indicator (a)
03027X-AD-2	AMERICAN TOWER CORP		02/21/2019	DONALDSON LUFKIN & JENRETTE		687,785	650,000.00	903	2FE
03523T-BX-5	ANHEUSER-BUSCH INBEV WORLDWIDE INC	C	01/11/2019	Morgan Stanley		504,925	500,000.00		2FE
037389-BB-8	AON CORP	C	02/21/2019	Wachovia Bank		517,145	500,000.00	5,125	2FE
037833-BX-7	APPLE INC		02/21/2019	Montgomery		758,534	700,000.00	181	1FE
038522-AQ-1	ARAMARK SERVICES INC		02/08/2019	Merrill Lynch		664,265	670,000.00	1,024	3FE
00206R-DQ-2	AT&T INC		02/21/2019	GOLDMAN		250,285	250,000.00	5,135	2FE
00206R-HJ-4	AT&T INC		02/13/2019	Wachovia Bank		641,827	645,000.00		2FE
052769-AD-8	AUTODESK INC		02/21/2019	DONALDSON LUFKIN & JENRETTE		355,114	350,000.00	2,977	2FE
06051G-GR-4	BANK OF AMERICA CORP		02/21/2019	Morgan Stanley		1,711,395	1,750,000.00	5,938	1FE
06738E-AW-5	BARCLAYS PLC	C	02/14/2019	CREDIT USA		659,995	700,000.00	9,403	3FE
14040H-BN-4	CAPITAL ONE FINANCIAL CORP		02/21/2019	Montgomery		481,270	500,000.00	8,646	2FE
125039-AF-4	CD 17CD6 A5 - CMBS		02/13/2019	Morgan Stanley		2,483,789	2,500,000.00	3,360	1FM
12513G-BC-2	CDW LLC		02/14/2019	Barclays Bank		644,192	640,000.00	14,933	3FE
15137T-AA-8	CENTENE ESCROW I CORP		02/28/2019	DONALDSON LUFKIN & JENRETTE		587,205	565,000.00	7,845	3FE
12527G-AC-7	CF INDUSTRIES INC		02/14/2019	DONALDSON LUFKIN & JENRETTE		667,368	690,000.00	5,158	3FE
161175-BK-9	CHARTER COMMUNICATIONS OPERATING LLC		02/21/2019	Morgan Stanley		628,336	650,000.00	12,133	2FE
17275R-BC-5	CISCO SYSTEMS INC		02/21/2019	Morgan Stanley		492,670	500,000.00	7,252	1FE
125581-GX-0	CIT GROUP INC		02/27/2019	Barclays Bank		655,488	600,000.00	17,558	3FE
172967-KN-0	CITIGROUP INC		02/21/2019	TORONTO DOMINION SECURITIES (USA) INC		729,975	750,000.00	8,075	1FE
20030N-CT-6	COMCAST CORP		02/21/2019	BNP Paribas		1,288,650	1,250,000.00	20,174	1FE
225433-AC-5	CREDIT SUISSE GROUP FUNDING (GUERNSEY) L	C	02/21/2019	Morgan Stanley		245,970	250,000.00	3,880	2FE
22822V-AB-7	CROWN CASTLE INTERNATIONAL CORP		02/21/2019	US Bancorp Piper-DTC		869,457	850,000.00	1,051	2FE
126307-AZ-0	CSC HOLDINGS LLC		03/22/2019	Wachovia Bank		436,691	410,000.00	4,146	3FE
126650-CX-6	CVS HEALTH CORP		03/04/2019	First Boston Corp		801,408	800,000.00	15,384	2FE
260543-CQ-4	DOW CHEMICAL CO		03/04/2019	Merrill Lynch		311,670	300,000.00	3,840	2FE
26078J-AC-4	DOWDUPONT INC		02/21/2019	First Boston Corp		417,136	400,000.00	4,343	2FE
26441C-AX-3	DUKE ENERGY CORP		03/04/2019	DONALDSON LUFKIN & JENRETTE		575,448	600,000.00	1,103	2FE
26442U-AH-7	DUKE ENERGY PROGRESS LLC		03/04/2019	Barclays Bank		190,213	191,000.00		1FE
290015-AA-4	EAM 1 A - CDO		02/14/2019	SALOMON BROTHERS INC		1,240,000	1,240,000.00		1FE
29273R-BD-0	ENERGY TRANSFER PARTNERS LP		03/08/2019	VARIOUS		1,146,357	1,150,000.00	21,465	2FE
29336U-AF-4	ENLINK MIDSTREAM PARTNERS LP		02/14/2019	Merrill Lynch		662,864	680,000.00	3,115	3FE
29379V-BE-2	ENTERPRISE PRODUCTS OPERATING LLC		02/21/2019	Morgan Stanley		710,108	700,000.00	729	2FE
31428X-BR-6	FEDEX CORP		02/21/2019	First Boston Corp		306,240	300,000.00	4,480	2FE
337932-AH-0	FIRSTENERGY CORP		03/04/2019	Merrill Lynch		497,510	500,000.00	2,763	2FE
35671D-BL-8	FREEMPORT-MCMORAN INC		02/27/2019	CHASE SECURITIES INC		664,131	670,000.00	9,061	3FE
302970-AG-3	FRESB 19SB59 A1F - CMBS		02/13/2019	DONALDSON LUFKIN & JENRETTE		236,152	235,000.00	589	1FE
302970-AH-1	FRESB 19SB59 A1H - CMBS		03/01/2019	VARIOUS		425,081	423,000.00	1,103	1FE
302970-AF-5	FRESB 19SB59 A7H - CMBS		02/13/2019	DONALDSON LUFKIN & JENRETTE		329,557	328,000.00	789	1FE
361448-BD-4	GATX CORP		03/01/2019	GOLDMAN		254,518	250,000.00	604	2FE
370334-CF-9	GENERAL MILLS INC		02/21/2019	Wachovia Bank		505,620	500,000.00	7,111	2FE
37045X-BT-2	GENERAL MOTORS FINANCIAL COMPANY INC		02/21/2019	Merrill Lynch		950,710	1,000,000.00	4,592	2FE

E04.1

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol/ Market Indicator (a)
375558-BF-9	GILEAD SCIENCES INC		03/08/2019	Wachovia Bank		400,624	400,000.00	446	1FE
38869P-AM-6	GRAPHIC PACKAGING HOLDING CO		02/27/2019	DONALDSON LUFKIN & JENRETTE		685,279	700,000.00	1,283	3FE
36254C-AV-2	GSMS 17GS7 A4 - CMBS		02/13/2019	Morgan Stanley		2,475,684	2,500,000.00	3,335	1FM
413875-AR-6	HARRIS CORP		02/21/2019	Wachovia Bank		602,334	600,000.00	7,536	2FE
404119-BW-8	HCA INC		02/08/2019	Morgan Stanley		667,712	640,000.00	1,253	3FE
432833-AC-5	HILTON DOMESTIC OPERATING COMPANY INC		02/08/2019	DONALDSON LUFKIN & JENRETTE		651,755	650,000.00	9,346	3FE
436440-AM-3	HOLOGIC INC		02/08/2019	Merrill Lynch		663,802	680,000.00	961	3FE
437076-BN-1	HOME DEPOT INC		02/21/2019	US Bancorp Piper-DTC		695,198	750,000.00	7,083	1FE
404280-AW-9	HSBC HOLDINGS PLC	C	03/01/2019	VARIOUS		2,041,010	2,000,000.00	41,089	1FE
449934-AD-0	IMS HEALTH INC		03/22/2019	JEFFERIES & COMPANY, INC.		428,316	420,000.00	9,392	3FE
459200-JG-7	INTERNATIONAL BUSINESS MACHINES CORP		03/08/2019	Merrill Lynch		351,089	350,000.00	771	1FE
460690-BP-4	INTERPUBLIC GROUP OF COMPANIES INC		02/21/2019	SALOMON BROTHERS INC		404,628	400,000.00	7,957	2FE
46647P-AV-8	JPMORGAN CHASE & CO		02/21/2019	DEUTSCHE BANK ALEX BROWN		1,791,248	1,750,000.00	6,538	1FE
49456B-AP-6	KINDER MORGAN INC		02/21/2019	Stifel Nicolaus & Co.		505,005	500,000.00	10,392	2FE
512807-AN-8	LAM RESEARCH CORP		02/22/2019	Barclays Bank		352,804	350,000.00	5,948	2FE
526057-CV-4	LENNAR CORP		02/08/2019	SALOMON BROTHERS INC		669,107	690,000.00	5,463	3FE
53944Y-AH-6	LLOYDS BANKING GROUP PLC	C	03/08/2019	DONALDSON LUFKIN & JENRETTE		501,080	500,000.00		1FE
565849-AL-0	MARATHON OIL CORP		02/21/2019	GOLDMAN		494,625	500,000.00	4,492	2FE
55336V-AJ-9	MARKWEST ENERGY PARTNERS LP		03/08/2019	Morgan Stanley		653,813	625,000.00	8,548	2FE
571748-AZ-5	MARSH & MCLENNAN COMPANIES INC		02/21/2019	Wachovia Bank		353,024	350,000.00	5,870	1FE
57629W-CH-1	MASSMUTUAL GLOBAL FUNDING II		03/05/2019	CHASE SECURITIES INC		798,368	800,000.00		1FE
58013M-EY-6	MCDONALD'S CORP		02/21/2019	DONALDSON LUFKIN & JENRETTE		758,513	750,000.00	1,927	2FE
585055-BS-4	MEDTRONIC INC	C	02/21/2019	Morgan Stanley		508,455	500,000.00	7,778	1FE
552953-CE-9	MGM RESORTS INTERNATIONAL		02/14/2019	DONALDSON LUFKIN & JENRETTE		661,570	650,000.00	6,644	3FE
594918-BL-7	MICROSOFT CORP		02/21/2019	Montgomery		603,152	550,000.00	7,614	1FE
606822-AD-6	MITSUBISHI UFJ FINANCIAL GROUP INC	C	03/01/2019	Merrill Lynch		507,045	500,000.00	214	1FE
61744Y-AK-4	MORGAN STANLEY		02/21/2019	Merrill Lynch		1,217,163	1,250,000.00	4,115	1FE
78442F-EQ-7	NAVIENT CORP		02/08/2019	Merrill Lynch		663,748	680,000.00	1,766	3FE
64110L-AR-7	NETFLIX INC		02/14/2019	Barclays Bank		655,836	620,000.00	12,406	3FE
65474V-AQ-4	NMOTR 19A A - ABS		03/05/2019	Montgomery		3,020,000	3,020,000.00		1FE
655844-BH-0	NORFOLK SOUTHERN CORP		02/21/2019	SALOMON BROTHERS INC		264,535	250,000.00	4,837	2FE
666807-BN-1	NORTHROP GRUMMAN CORP		03/04/2019	First Boston Corp		479,680	500,000.00	2,302	2FE
67066G-AE-4	NVIDIA CORP		03/04/2019	GOLDMAN		487,525	500,000.00	7,556	1FE
62947Q-AX-6	NXP BV	C	03/01/2019	Morgan Stanley		524,615	500,000.00	297	2FE
68389X-BM-6	ORACLE CORP		02/21/2019	Merrill Lynch		238,040	250,000.00	736	1FE
709599-AX-2	PENSKE TRUCK LEASING CO LP		02/21/2019	US Bancorp Piper-DTC		293,937	300,000.00	5,040	2FE
69353R-FG-8	PNC BANK NA		02/21/2019	DONALDSON LUFKIN & JENRETTE		341,523	350,000.00	3,617	1FE
745867-AX-9	PULTEGROUP INC		02/14/2019	Morgan Stanley		667,437	690,000.00	3,258	3FE
760759-AR-1	REPUBLIC SERVICES INC		03/01/2019	US Bancorp Piper-DTC		478,475	500,000.00	2,578	2FE
78355H-KK-4	RYDER SYSTEM INC		02/21/2019	Montgomery		760,815	750,000.00	8,799	2FE
785592-AM-8	SABINE PASS LIQUEFACTION LLC		02/21/2019	CHASE SECURITIES INC		323,394	300,000.00	8,156	2FE

E04.2

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol/ Market Indicator (a)
81211K-AK-6	SEALED AIR CORPORATION		02/28/2019	GOLDMAN		682,500	650,000.00	6,082	3FE
82620K-AL-7	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV	C	03/01/2019	Merrill Lynch		554,118	600,000.00	5,483	1FE
82967N-BA-5	SIRIUS XM RADIO INC		02/08/2019	CHASE SECURITIES INC		664,953	690,000.00	1,054	3FE
857477-AW-3	STATE STREET CORP		02/21/2019	Merrill Lynch		240,095	250,000.00	1,767	1FE
86562M-AF-7	SUMITOMO MITSUI FINANCIAL GROUP INC	C	03/01/2019	DONALDSON LUFKIN & JENRETTE		374,832	400,000.00	1,491	1FE
871503-AU-2	SYMANTEC CORP		02/14/2019	Morgan Stanley		658,337	660,000.00	11,367	3FE
874060-AU-0	TAKEDA PHARMACEUTICAL CO LTD	C	03/01/2019	Nomura International Trust Co		419,688	400,000.00	5,500	2FE
878742-AZ-8	TECK RESOURCES LTD	C	02/08/2019	Dain Rauscher		670,110	700,000.00	1,155	3FE
880779-AZ-6	TEREX CORP		02/08/2019	Montgomery		667,782	690,000.00	1,186	4FE
88104L-AE-3	TERRAFORM POWER OPERATING LLC		02/14/2019	Dain Rauscher		663,250	700,000.00	1,847	3FE
88167A-AE-1	TEVA PHARMACEUTICAL FINANCE NETHERLANDS	C	02/27/2019	Barclays Bank		657,912	790,000.00	10,369	3FE
883556-BR-2	THERMO FISHER SCIENTIFIC INC		03/01/2019	Merrill Lynch		472,235	500,000.00	6,801	2FE
88947E-AT-7	TOLL BROTHERS FINANCE CORP		02/14/2019	DONALDSON LUFKIN & JENRETTE		669,384	720,000.00	348	3FE
89236T-DR-3	TOYOTA MOTOR CREDIT CORP	C	02/21/2019	US Bancorp Piper-DTC		496,675	500,000.00	1,956	1FE
893647-BE-6	TRANSDIGM INC		02/08/2019	Morgan Stanley		670,032	660,000.00		4FE
91159H-HR-4	U.S. BANCORP		02/21/2019	GOLDMAN		394,620	400,000.00	4,130	1FE
907818-EV-6	UNION PACIFIC CORP		02/21/2019	SALOMON BROTHERS INC		251,278	250,000.00	7,808	2FE
907818-FB-9	UNION PACIFIC CORP		02/11/2019	Morgan Stanley		704,697	705,000.00		2FE
911365-BK-9	UNITED RENTALS (NORTH AMERICA) INC		02/08/2019	Montgomery		651,061	630,000.00	11,603	3FE
91324P-CW-0	UNITEDHEALTH GROUP INC		02/21/2019	US Bancorp Piper-DTC		402,744	400,000.00	1,533	1FE
92343V-CX-0	VERIZON COMMUNICATIONS INC		02/21/2019	CHASE SECURITIES INC		676,501	700,000.00	14,068	2FE
92343V-DY-7	VERIZON COMMUNICATIONS INC		03/08/2019	SALOMON BROTHERS INC		206,194	200,000.00	4,033	2FE
927804-FS-8	VIRGINIA ELECTRIC AND POWER CO		03/08/2019	SCOTIA MCLEOD INC		395,840	400,000.00	4,030	1FE
92917J-AA-5	VOYA 182 A1 - CDO		02/12/2019	CHASE SECURITIES INC		924,061	935,000.00	2,951	1FE
929089-AB-6	VOYA FINANCIAL INC		02/21/2019	Wachovia Bank		339,420	350,000.00	2,484	2FE
931142-EE-9	WALMART INC		02/21/2019	First Boston Corp		1,182,752	1,150,000.00	6,973	1FE
95000U-2A-0	WELLS FARGO & CO		02/21/2019	MIZUHO SECURITES FIXED		1,728,755	1,750,000.00	16,203	1FE
962166-BX-1	WEYERHAEUSER CO		02/21/2019	GOLDMAN		318,278	320,000.00		2FE
96949L-AD-7	WILLIAMS PARTNERS LP		02/21/2019	GOLDMAN		486,285	500,000.00	3,646	2FE
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	79,107,703	79,282,000.00	647,811	X X X
464288-28-1	ISHARES:JPM USD EM BD		02/05/2019	First Boston Corp		10,912,885			4
8199999	Subtotal - Bonds - SVO Identified Funds				X X X	10,912,885			X X X
8399997	Subtotal - Bonds - Part 3				X X X	209,137,531	198,282,384	770,441	X X X
8399998	Summary Item from Part 5 for Bonds				X X X	X X X	X X X	X X X	X X X
8399999	Total - Bonds				X X X	209,137,531	198,282,384.28	770,441	X X X

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol/ Market Indicator (a)
000375-20-4	ABB ADR REP 1 ORD	C	01/10/2019	Morgan Stanley	307.000	6,061			L
00766T-10-0	AECOM ORD		01/08/2019	Morgan Stanley	40.000	1,141			L
009719-50-1	AKBANK TURK ANONIM SIRKETI TURKE ADR	C	01/11/2019	Morgan Stanley	4,782.000	12,624			U
010199-30-5	AKZO NOBEL SPON ADR	C	01/10/2019	Morgan Stanley	450.000	12,151			L
018581-10-8	ALLIANCE DATA SYSTEMS ORD		01/11/2019	Morgan Stanley	1,951.000	325,693			L
026874-78-4	AMERICAN INTERNATIONAL GROUP ORD		01/15/2019	Morgan Stanley	255.000	10,735			L
042735-10-0	ARROW ELECTRONICS ORD		01/08/2019	Morgan Stanley	30.000	2,095			L
04621X-10-8	ASSURANT ORD		01/08/2019	Morgan Stanley	133.000	12,139			L
055622-10-4	BP ADR EACH REPSTNG SIX ORD	C	01/10/2019	Morgan Stanley	143.000	5,749			L
12803K-10-9	CAIXABANK UNSPONSORED SPAIN ADR	C	01/10/2019	Morgan Stanley	6,256.000	7,567			L
136385-10-1	CDN NATURAL RESOURCE ORD	C	01/15/2019	Morgan Stanley	1,393.000	37,814			L
150870-10-3	CELANESE ORD		01/08/2019	Morgan Stanley	101.000	9,439			L
125523-10-0	CIGNA ORD		01/17/2019	Morgan Stanley	93.000	18,133			L
249034-10-9	DENTSU ADR	C	01/17/2019	Morgan Stanley	1,468.000	67,940			V
273202-10-1	EAST JAPAN RAILWAY ADR	C	01/11/2019	Morgan Stanley	450.000	6,899			L
292505-10-4	ENCANA ORD	C	01/23/2019	Morgan Stanley	7,690.000	50,802			L
26875P-10-1	EOG RESOURCES ORD		01/08/2019	Morgan Stanley	116.000	11,096			L
307305-10-2	FANUC ADR	C	01/03/2019	Morgan Stanley	1,118.000	16,840			L
Y2573F-10-2	FLEX ORD	C	01/08/2019	Morgan Stanley	516.000	4,022			L
410345-10-2	HANESBRANDS ORD		01/07/2019	Morgan Stanley	6,614.000	87,946			L
456788-10-8	INFOSYS ADR REP ONE ORD	C	01/09/2019	Morgan Stanley	876.000	8,614			L
493267-10-8	KEYCORP ORD		01/17/2019	Morgan Stanley	1,050.000	17,124			L
501173-20-7	KUBOTA ADR REP 5 ORD	C	01/16/2019	Morgan Stanley	407.000	30,707			L
60871R-20-9	MOLSON COORS BREWING NONVTG CL B ORD		01/17/2019	Morgan Stanley	411.000	25,525			L
60921V-10-1	MONDI ADR	C	01/04/2019	Morgan Stanley	182.000	7,932			V
737010-10-8	PORTOLA PHARMACEUTICALS ORD		01/07/2019	Morgan Stanley	1,284.000	27,594			L
74762E-10-2	QUANTA SERVICES ORD		01/23/2019	Morgan Stanley	5,294.000	172,129			L
867224-10-7	SUNCOR ENERGY ORD	C	01/08/2019	Morgan Stanley	931.000	27,896			L
874060-20-5	TAKEDA PHARMACEUTICAL ADR REP 1 ORD	C	01/10/2019	Morgan Stanley	607.000	11,856			L
902494-10-3	TYSON FOODS CL A ORD		01/07/2019	Morgan Stanley	189.000	10,689			L
904678-40-6	UNICREDITO SPA UNSPONSORED ITALY ADR	C	01/10/2019	Morgan Stanley	1,159.000	6,959			L
92857W-30-8	VODAFONE GROUP ADR REP 10 ORD	D	01/10/2019	Morgan Stanley	196.000	3,832			L
958102-10-5	WESTERN DIGITAL ORD		01/08/2019	Morgan Stanley	1,181.000	44,936			L
959802-10-9	WESTERN UNION ORD		01/08/2019	Morgan Stanley	664.000	11,322			L
9099999	Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated)				X X X	1,114,001	X X X		X X X
024524-12-6	AM BEACON:BW LC VAL INST		03/26/2019	Reliance Trust	13.282	327			V
649280-83-1	AMERICAN FUNDS NWLD R5		03/26/2019	Reliance Trust	12.067	751			V
19247N-40-9	COHEN&STEERS GL RLTY I		02/05/2019	Northern Trust	98,894.130	5,455,000			V

E04.4

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol/ Market Indicator (a)
233203-84-3	DFA US SMALL CAP I		03/28/2019	Northern Trust	104,846.370	3,498,705			U
277923-63-7	EATON VANCE FR AV I		01/03/2019	Morgan Stanley	12,738.062	132,858			U
41665H-78-9	HARTFD:SCHR EM EQ SDR		02/05/2019	Northern Trust	369,576.550	5,673,000			V
464287-20-0	ISHARES:CORE S&P 500		02/05/2019	First Boston Corp	89,476.000	24,590,510			L
57629E-15-9	MASSMUTUAL PREM:CR B R5		03/26/2019	Reliance Trust	3,662.271	38,743			V
57629E-30-8	MASSMUTUAL PREM:INTL R5		03/26/2019	Reliance Trust	83.887	951			V
57629S-73-7	MASSMUTUAL SEL:BL CH R5		03/26/2019	Reliance Trust	134.424	2,821			V
57629S-68-7	MASSMUTUAL SEL:S&P500 R5		03/26/2019	Reliance Trust	601.625	9,762			V
552966-80-6	MFS INSTL:INTL EQUITY	C	02/05/2019	Northern Trust	670,000.000	16,147,000			L
665130-10-0	NORTHERN FDS:MID CAP IDX		03/26/2019	Reliance Trust	116.726	2,039			L
665162-72-3	NORTHERN FDS:SM CAP IDX		03/26/2019	Reliance Trust	91.085	1,098			U
779546-10-0	T ROWE PRICE DIV GR		03/26/2019	Reliance Trust	26.377	1,181			L
779562-10-7	T ROWE PRICE NEW HZNS		03/26/2019	Reliance Trust	62.023	3,389			L
74149P-20-0	T ROWE PRICE RET:2020		03/26/2019	Reliance Trust	191.118	3,951			U
74149P-78-8	T ROWE PRICE RET:2025		03/26/2019	Reliance Trust	431.426	7,088			U
74149P-30-9	T ROWE PRICE RET:2030		03/26/2019	Reliance Trust	636.658	15,208			U
74149P-77-0	T ROWE PRICE RET:2035		03/26/2019	Reliance Trust	262.185	4,588			U
74149P-40-8	T ROWE PRICE RET:2040		03/26/2019	Reliance Trust	243.550	6,062			U
74149P-76-2	T ROWE PRICE RET:2045		03/26/2019	Reliance Trust	207.892	3,524			U
921908-87-7	VANGUARD RE IDX ADM		03/28/2019	DIVIDEND REINVESTMENT	0.406	50			U
9299999	Subtotal - Common Stock - Mutual Funds				X X X	55,598,606	X X X		X X X
9799997	Subtotal - Common Stock - Part 3				X X X	56,712,607	X X X		X X X
9799998	Summary Item from Part 5 for Common Stocks				X X X	X X X	X X X	X X X	X X X
9799999	Total - Common Stock				X X X	56,712,607	X X X		X X X
9899999	Total - Preferred and Common Stock				X X X	56,712,607	X X X		X X X
9999999	Totals				X X X	265,850,138	X X X	770,441	X X X

E04.5

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues 11.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Forfeiture	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator (a)
02265Q-AA-6	AMAL LTD	C	03/01/2019	VARIOUS		480,650	478,070.01	491,538	487,811		(787)		(787)		487,024		(6,374)	(6,374)	4,687	08/21/2021	1
36202E-NA-3	G2 003985 - RMBS		03/01/2019	Paydown		3,340	3,339.88	3,370	3,362		(22)		(22)		3,340				6	05/20/2037	1
36202E-ZG-7	G2 004343 - RMBS		03/01/2019	Paydown		4,895	4,894.71	5,044	5,035		(140)		(140)		4,895				8	01/20/2039	1
36179R-VB-2	G2 MA3310 - RMBS		03/01/2019	Paydown		38,576	38,575.64	40,727	40,570		(1,993)		(1,993)		38,576				39	12/20/2045	1
36179R-VD-8	G2 MA3312 - RMBS		03/01/2019	Paydown		51,807	51,806.84	55,300	55,319		(3,510)		(3,510)		51,807				44	12/20/2045	1
36179S-QX-8	G2 MA4070 - RMBS		03/01/2019	Paydown		41,649	41,648.86	44,096	43,815		(2,164)		(2,164)		41,649				39	11/20/2046	1
36205R-XM-4	GN 398584 - RMBS		03/01/2019	Paydown		72	71.96	70	70		2		2		72					06/15/2029	1
36207J-2F-9	GN 433774 - RMBS		03/01/2019	Paydown		4,399	4,398.59	4,489	4,458		(59)		(59)		4,399				21	05/15/2028	1
36210B-WF-8	GN 487646 - RMBS		03/01/2019	Paydown		29	28.55	28	28						29					09/15/2029	1
36211R-MX-4	GN 520674 - RMBS		03/01/2019	Paydown		147	147.28	148	148		(1)		(1)		147					04/15/2030	1
36200R-LW-0	GN 570141 - RMBS		03/01/2019	Paydown		98	97.81	98	98						98					12/15/2031	1
36225A-D2-3	GN 780121 - RMBS		03/01/2019	Paydown		499	499.20	537	502		(3)		(3)		499				2	04/15/2025	1
38376G-A7-5	GNR 1110 AC - CMBS		02/19/2019	VARIOUS		509,986	507,034.27	517,231	504,895		34		34		504,929		5,057	5,057	3,894	11/16/2044	1
38378B-AA-7	GNR 11165 A - CMBS		03/01/2019	Paydown		8,437	8,437.10	8,456	8,445		(8)		(8)		8,437				5	10/16/2037	1
38378X-FJ-5	GNR 14112 AD - CMBS		02/19/2019	VARIOUS		345,092	354,879.36	354,220	347,303		120		120		347,423		(2,331)	(2,331)	1,379	02/16/2040	1
38378N-WU-	GNR 1417A AM - CMBS		03/01/2019	Paydown		10,983	10,983.32	11,398	11,386		(402)		(402)		10,983				5	06/16/2048	1
38378N-H8-9	GNR 1440 AC - CMBS		03/01/2019	Paydown		8,869	8,868.88	8,991	8,949		(78)		(78)		8,869				6	11/16/2041	1
38378N-3G-6	GNR 1467 AE - CMBS		03/01/2019	Paydown		106,322	106,322.06	108,149	107,418		(1,057)		(1,057)		106,322				17	05/16/2039	1
38378N-3N-1	GNR 1475 AC - CMBS		03/01/2019	Paydown		17,327	17,327.06	17,488	17,460		(131)		(131)		17,327				30	06/16/2053	1
38379K-FK-9	GNR 1537 A - CMBS		02/19/2019	VARIOUS		452,102	457,607.72	459,263	453,347		49		49		453,397		(1,295)	(1,295)	2,571	12/16/2050	1
38379K-LJ-5	GNR 1575 AB - CMBS		03/01/2019	Paydown		4,477	4,477.38	4,580	4,531		(54)		(54)		4,477				4	11/16/2044	1
38379K-KZ-0	GNR 1578 A - CMBS		02/19/2019	VARIOUS		447,515	451,504.84	454,418	446,624		39		39		446,663		852	852	2,845	06/16/2040	1
38379U-K5-4	GNR 16131 A - CMBS		03/01/2019	Paydown		3,189	3,188.71	3,176	3,177		11		11		3,189				2	04/16/2057	1
38379R-TQ-6	GNR 1751 AB - CMBS		03/01/2019	Paydown		4,118	4,118.38	4,118	4,118		1		1		4,118				3	04/16/2057	1
38380M-JL-6	GNR 18117 AC - CMBS		03/01/2019	Paydown		6,550	6,549.94	6,436	6,449		100		100		6,550				5	07/16/2046	1
38381R-QR-3	GNR 1923J NE - CMO/RMBS		03/01/2019	Paydown		8,029	8,029.13	8,095	8,095		(66)		(66)		8,029					11/20/2048	1
62888V-AA-6	NGN 10R1 1A - CMO/RMBS		02/08/2019	VARIOUS		1,023,734	1,022,823.94	1,023,785	1,023,785		(110)		(110)		1,023,675		59	59	5,597	10/07/2020	1
62888W-AB-2	NGN 10R3 2A - CMO/RMBS		02/08/2019	VARIOUS		1,466,291	1,463,147.91	1,467,728	1,467,728		(357)		(357)		1,467,371		(1,080)	(1,080)	8,397	12/08/2020	1
62888W-AC-0	NGN 10R3 3A - CMO/RMBS		02/08/2019	VARIOUS		277,946	278,574.56	282,488	278,575						278,575		(628)	(628)	1,389	12/08/2020	1
62889C-AA-7	NGN 11R2 NTS - CMO/RMBS		03/01/2019	VARIOUS		487,648	487,355.13	486,769	487,501		(21)		(21)		487,481		167	167	2,633	02/06/2020	1
690353-V3-8	OVERSEAS PRIVATE INVESTMENT CORP		03/01/2019	CHASE SECURITIES INC		939,985	925,000.00	921,763	922,555		163		163		922,717		17,268	17,268		08/21/2021	1
690353-U9-6	OVERSEAS PRIVATE INVESTMENT CORP		03/08/2019	CHASE SECURITIES INC		816,860	790,000.00	790,000	790,000						790,000		26,860	26,860		10/24/2022	1
74046B-AA-4	PARCFT 1003 N - ABS		02/06/2019	Paydown		65,227	65,226.75	66,635	66,785		(1,577)		(1,577)		65,227					02/06/2022	1
83162C-WK-5	SBAP 1420G A - ABS		03/08/2019	VARIOUS		1,162,786	1,169,442.91	1,189,817	1,200,186		(2,791)		(2,791)		1,197,395		(34,608)	(34,608)	24,115	07/01/2034	1
83162C-XB-4	SBAP 1520F A - ABS		03/08/2019	BAIRD (ROBERT W.) & C		397,097	398,092.55	407,423	411,415		(20)		(20)		411,394		(14,297)	(14,297)	3,361	06/01/2035	1
83162C-XE-8	SBAP 1520H H - ABS		03/08/2019	VARIOUS		374,381	379,214.37	382,532	383,767		126		126		383,893		(9,512)	(9,512)	6,673	08/01/2035	1
83162C-YQ-0	SBAP 1720E CTF - ABS		03/08/2019	DONALDSON LUFKIN & J		907,473	916,376.78	916,377	916,377						916,377		(8,904)	(8,904)	9,677	05/01/2037	1

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues 28.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Forfeiture	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator (a)
83162C-ZT-3	SBAP 1810E E - ABS		03/08/2019	VARIOUS		653,399	650,000.00	650,000	650,000						650,000		3,399	3,399	10,232	09/01/2028	1
83162C-ZJ-5	SBAP 1820D C - ABS		03/08/2019	Montgomery		362,175	359,033.62	359,034	359,034						359,034		3,142	3,142	5,348	04/01/2038	1
83162C-ZP-1	SBAP 1820G CRT - ABS		03/08/2019	VARIOUS		254,349	250,000.00	250,000	250,000						250,000		4,349	4,349	5,913	07/01/2038	1
831641-EV-3	SBIC 1110B B - ABS		03/08/2019	VARIOUS		894,716	895,916.27	895,777	895,775		68		68		895,843		(1,127)	(1,127)	519	09/10/2021	1
831641-EW-1	SBIC 1210A A - ABS		03/11/2019	VARIOUS		598,054	599,761.01	593,014	593,261		1,856		1,856		595,117		2,937	2,937	8,640	03/10/2022	1
831641-EY-7	SBIC 1310A A - ABS		03/11/2019	VARIOUS		982,611	993,912.71	983,321	983,684		1,845		1,845		985,529		(2,918)	(2,918)	12,216	03/10/2023	1
831641-FA-8	SBIC 1410A A - ABS		02/11/2019	HARRIS NESBITT CORP		1,162,418	1,159,248.10	1,159,628	1,159,628		48		48		1,159,677		2,741	2,741	16,722	03/10/2024	1
831641-FB-6	SBIC 1410B A - ABS		03/11/2019	VARIOUS		475,000	474,519.65	482,935	483,829		(521)		(521)		483,308		(8,308)	(8,308)	7,530	09/10/2024	1
831641-FC-4	SBIC 1510A A - ABS		03/11/2019	VARIOUS		1,469,829	1,490,451.98	1,459,542	1,459,125		3,260		3,260		1,462,385		7,444	7,444	13,694	03/10/2025	1
831641-FE-0	SBIC 1510B A - ABS		03/01/2019	HARRIS NESBITT CORP		1,386,397	1,394,623.31	1,375,900	1,375,900		(229)		(229)		1,375,672		10,726	10,726	17,835	09/10/2025	1
831641-FH-3	SBIC 1710A A - ABS		03/08/2019	VARIOUS		1,384,195	1,393,235.62	1,345,125	1,344,187		(2,879)		(2,879)		1,341,308		42,887	42,887	1,230	03/01/2027	1
831641-FL-4	SBIC 1810B B - ABS		03/11/2019	VARIOUS		1,080,429	1,045,000.00	1,045,000	1,045,000						1,045,000		35,429	35,429	17,776	09/10/2028	1
912810-QX-9	UNITED STATES TREASURY		03/12/2019	HSBC SECURITIES		1,921,324	2,000,000.00	1,911,957			109		109		1,912,066		9,258	9,258	3,950	08/15/2042	1
912810-SF-6	UNITED STATES TREASURY		03/13/2019	Morgan Stanley		673,759	675,000.00	669,570			5		5		669,575		4,184	4,184	1,510	02/15/2049	1
912828-2L-3	UNITED STATES TREASURY		02/07/2019	GOLDMAN		448,855	463,279.50	441,652	452,764	(11,133)	243		(10,890)		441,874		6,982	6,982	986	07/15/2027	1
912828-3R-9	UNITED STATES TREASURY		02/07/2019	Morgan Stanley		372,570	382,860.00	367,161	372,187	(5,044)	177		(4,867)		367,320		5,250	5,250	1,087	01/15/2028	1
912828-5N-6	UNITED STATES TREASURY		03/08/2019	JP Morgan		1,660,226	1,625,000.00	1,619,858	1,619,912		139		139		1,620,051		40,175	40,175	12,963	11/30/2025	1
912828-6D-7	UNITED STATES TREASURY		03/01/2019	Wachovia Bank		999,334	1,000,000.00	999,845			1		1		999,846		(512)	(512)	272	02/28/2021	1
912828-B9-0	UNITED STATES TREASURY		02/28/2019	CREDIT USA		396,046	400,000.00	393,281	394,807		378		378		395,185		861	861	4,000	02/28/2021	1
912828-C2-4	UNITED STATES TREASURY		02/07/2019	HARRIS NESBITT CORP		10,993,966	11,000,000.00	10,906,809	10,984,380		10,234		10,234		10,994,614		(648)	(648)	73,384	02/28/2019	1
912828-F6-2	UNITED STATES TREASURY		02/07/2019	Dain Rauscher		893,389	900,000.00	891,783	891,783		1,036		1,036		892,819		570	570	3,729	10/31/2019	1
912828-G6-1	UNITED STATES TREASURY		02/07/2019	Nomura International Trust		867,889	875,000.00	874,663	866,049		1,019		1,019		867,068		821	821	2,524	11/30/2019	1
912828-MP-2	UNITED STATES TREASURY		03/01/2019	GOLDMAN		757,352	750,000.00	760,840	758,482		(1,256)		(1,256)		757,226		126	126	14,871	02/15/2020	1
912828-N3-0	UNITED STATES TREASURY		03/04/2019	Nomura International Trust		1,427,625	1,450,000.00	1,416,242	1,421,698		1,180		1,180		1,422,878		4,746	4,746	5,448	12/31/2022	1
912828-PC-8	UNITED STATES TREASURY		02/07/2019	Morgan Stanley		2,504,879	2,500,000.00	2,377,132	2,504,775		(253)		(253)		2,504,522		356	356	15,409	11/15/2020	1
912828-Q3-7	UNITED STATES TREASURY		03/04/2019	Societe Generale		12,715,759	13,050,000.00	12,754,400	12,829,053		14,849		14,849		12,843,902		(128,142)	(128,142)	66,004	03/31/2021	1
912828-T6-7	UNITED STATES TREASURY		02/07/2019	JP Morgan		290,507	300,000.00	299,959	290,037		359		359		290,396		111	111	1,036	10/31/2021	1
912828-TJ-9	UNITED STATES TREASURY		02/27/2019	Nomura International Trust		3,207,053	3,300,000.00	3,132,165	3,141,624		6,590		6,590		3,148,213		58,840	58,840	28,738	08/15/2022	1
912828-TY-6	UNITED STATES TREASURY		03/04/2019	Morgan Stanley		4,661,219	4,818,000.00	4,729,358	4,748,728		3,012		3,012		4,751,740		(90,521)	(90,521)	23,791	11/15/2022	1
912828-V3-1	UNITED STATES TREASURY		03/01/2019	HSBC SECURITIES		6,723,874	6,791,000.00	6,663,346	6,710,822		13,074		13,074		6,723,895		(21)	(21)	59,070	01/15/2021	1
912828-V4-9	UNITED STATES TREASURY		02/07/2019	SALOMON BROTHERS I		1,008,991	1,042,550.00	995,100	1,032,773	(37,730)	523		(37,207)		995,567		13,424	13,424	2,219	01/15/2027	1
912828-VZ-0	UNITED STATES TREASURY		02/07/2019	Montgomery		2,032,108	2,049,000.00	2,031,051	2,031,051		1,067		1,067		2,032,118		(9)	(9)	14,748	09/30/2020	1
912828-WN-6	UNITED STATES TREASURY		03/04/2019	GOLDMAN		5,394,727	5,460,000.00	5,380,873	5,400,113		4,211		4,211		5,404,323		(9,596)	(9,596)	28,500	05/31/2021	1
912828-WY-2	UNITED STATES TREASURY		02/07/2019	Morgan Stanley		1,855,308	1,865,000.00	1,854,873	1,854,873		412		412		1,855,285		23	23	21,909	07/31/2021	1
912828-XH-8	UNITED STATES TREASURY		02/07/2019	CHASE SECURITIES INC		12,742,760	12,900,000.00	12,802,431	12,727,269		11,964		11,964		12,739,233		3,526	3,526	22,584	06/30/2020	1
98913L-AA-1	ZARAPL 1 A2 - RMBS		02/20/2019	Paydown		32,745	32,745.31	32,500	32,502		242		242		32,745					08/20/2026	1

E05.1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Forfeiture	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator (a)
0599999	Subtotal - Bonds - U.S. Governments				X X X	95,764,422	96,803,299.46	95,452,906	92,179,097	(53,907)	58,057		4,150		95,772,687		(8,261)	(8,261)	603,841	X X X	X X X
71654Q-BC-5	PETROLEOS MEXICANOS	C	03/04/2019	J.P. Morgan Securities LL		834,063	850,000.00	839,545	841,396		363		363		841,759		(7,697)	(7,697)	3,542	12/20/2022	1
71654Q-BD-3	PETROLEOS MEXICANOS	C	03/04/2019	J.P. Morgan Securities LL		1,095,989	1,118,000.00	1,104,799	1,105,138		411		411		1,105,549		(9,559)	(9,559)	4,542	12/20/2022	1FE
00254E-ML-3	SWEDISH EXPORT CREDIT CORP	C	02/08/2019	TORONTO DOMINION SE		991,840	1,000,000.00	1,001,394	990,020		1,713		1,713		991,733		107	107	5,125	08/28/2019	1FE
1099999	Subtotal - Bonds - All Other Governments				X X X	2,921,892	2,968,000.00	2,945,738	2,936,554		2,487		2,487		2,939,041		(17,149)	(17,149)	13,209	X X X	X X X
419792-SM-9	HAWAII ST		02/08/2019	Paine Webber		356,648	360,000.00	356,324	356,324		319		319		356,643		5	5	1,869	05/01/2020	1FE
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions				X X X	356,648	360,000.00	356,324	356,324		319		319		356,643		5	5	1,869	X X X	X X X
159807-6Y-7	CHARLES CNTY MD		02/08/2019	Raymond James Financial		265,776	265,000.00	265,448	265,448		(41)		(41)		265,407		370	370	3,555	03/01/2020	1FE
34153P-PE-2	FLORIDA ST BRD ED PUB ED		02/08/2019	Wachovia Bank		251,678	250,000.00	252,400	252,400		(668)		(668)		251,732		(55)	(55)	2,564	06/01/2025	1FE
796237-VK-8	SAN ANTONIO TEX		02/08/2019	Paine Webber		128,858	125,000.00	129,338	129,338		(291)		(291)		129,046		(189)	(189)	3,159	08/01/2022	1FE
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions				X X X	646,312	640,000.00	647,186	647,186		(1,000)		(1,000)		646,185		126	126	9,278	X X X	X X X
047093-BJ-7	ATHENS GA HSG AUTH REV		02/08/2019	Merrill Lynch		506,045	500,000.00	508,005	508,005		(2,038)		(2,038)		505,967		78	78	4,988	06/15/2039	1FE
04780E-AB-3	ATLANTA GA DOWNTOWN DEV AUTH LEA		02/01/2019	Call @ 100.00		135,000	135,000.00	149,118	142,418		(286)		(286)		142,132		(7,132)	(7,132)	4,641	02/01/2021	1FE
190760-HA-9	COBB-MARIETTA GA COLISEUM & EXHIBI		02/08/2019	DONALDSON LUFKIN & J		348,243	350,000.00	347,487	347,487		290		290		347,777		466	466	4,405	01/01/2020	1FE
3130A8-Y7-2	FEDERAL HOME LOAN BANKS		02/07/2019	HSBC SECURITIES		1,587,440	1,600,000.00	1,601,844	1,583,842		2,724		2,724		1,586,566		874	874	7,117	08/05/2019	1
31326M-EY-5	FH 2B6451 - RMBS		03/01/2019	Paydown		7,263	7,262.74	7,439	7,439		(178)		(178)		7,263					08/01/2047	1
312966-W5-9	FH B14268 - RMBS		03/01/2019	Paydown		2,462	2,462.34	2,459	2,458		4		4		2,462				3	10/01/2019	1
312967-J7-8	FH B14786 - RMBS		03/01/2019	Paydown		2,472	2,471.89	2,477	2,468		4		4		2,472				5	05/01/2019	1
312967-4A-7	FH B15317 - RMBS		03/01/2019	Paydown		1,024	1,023.85	1,027	1,022		2		2		1,024				2	06/01/2019	1
31292H-BB-9	FH C00934 - RMBS		03/01/2019	Paydown		44	43.77	44	44						44					03/01/2030	1
31335H-3N-1	FH C90805 - RMBS		03/01/2019	Paydown		2,563	2,563.38	2,637	2,592		(28)		(28)		2,563				5	03/01/2024	1
31294M-AC-5	FH E02703 - RMBS		03/01/2019	Paydown		5,984	5,983.52	6,088	6,050		(66)		(66)		5,984				5	07/01/2025	1
3128MJ-V2-3	FH G08632 - RMBS		03/01/2019	Paydown		15,775	15,774.90	16,534	16,490		(714)		(714)		15,775				14	03/01/2045	1
3128ME-SM-	FH G15724 - RMBS		02/15/2019	VARIOUS		335,216	326,604.61	339,854	334,099		(322)		(322)		333,777		1,439	1,439	2,776	01/01/2029	1
31335A-QK-7	FH G60458 - RMBS		03/01/2019	Paydown		9,278	9,278.49	9,761	9,740		(461)		(461)		9,278				8	01/01/2044	1
31307U-VF-2	FH J37814 - RMBS		03/01/2019	Paydown		14,966	14,965.83	15,259	15,227		(260)		(260)		14,966				10	10/01/2032	1
3132M9-T5-3	FH Q28972 - RMBS		03/01/2019	Paydown		49,570	49,569.52	52,838	52,701		(3,130)		(3,130)		49,570				24	10/01/2044	1
3137AK-6E-6	FHR 3970D HA - CMO/RMBS		02/15/2019	VARIOUS		505,256	505,182.37	501,451	501,451		259		259		501,710		3,546	3,546	2,959	02/15/2026	1
3137B9-U4-5	FHR 4325B MA - CMO/RMBS		02/15/2019	VARIOUS		550,644	541,324.25	553,396	553,396		(631)		(631)		552,765		(2,121)	(2,121)	4,241	09/15/2039	1
31379R-EM-6	FN 426840 - RMBS		03/01/2019	Paydown		735	735.33	804	739		(3)		(3)		735				2	01/01/2025	1

E052

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Forfeiture	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator (a)
31403D-XF-1	FN 745978 - RMBS		03/01/2019	Paydown		1,381	1,381.18	1,388	1,398		(17)		(17)		1,381				2	10/01/2036	1
31407X-XZ-9	FN 844096 - RMBS		03/01/2019	Paydown		656	655.96	660	659		(4)		(4)		656				1	11/01/2035	1
31417G-F2-7	FN AB9184 - RMBS		03/01/2019	Paydown		10,953	10,953.13	11,227	11,211		(258)		(258)		10,953				3	04/01/2043	1
3138E0-KJ-7	FN AJ7496 - RMBS		03/01/2019	Paydown		32,484	32,483.60	33,539	33,134		(649)		(649)		32,484				14	12/01/2026	1
3138ET-J2-3	FN AL8380 - RMBS		02/25/2019	VARIOUS		347,216	337,761.59	351,460	350,289		(856)		(856)		349,434		(2,218)	(2,218)	3,911	09/01/2025	1
3138ET-NT-9	FN AL8501 - RMBS		02/25/2019	VARIOUS		995,822	994,006.71	1,032,423	993,125		31		31		993,156		2,666	2,666	6,375	12/01/2030	1
3138LJ-VF-4	FN AN6013 - CMBS/RMBS		03/01/2019	Paydown		3,794	3,793.61	3,814	3,806		(13)		(13)		3,794				3	03/01/2022	1
3138LJ-3P-3	FN AN6205 - CMBS/RMBS		03/01/2019	Paydown		2,991	2,990.50	3,007	3,004		(13)		(13)		2,991				3	08/01/2024	1
3138LJ-4T-4	FN AN6233 - CMBS/RMBS		03/01/2019	Paydown		1,595	1,595.06	1,629	1,623		(28)		(28)		1,595				2	12/01/2024	1
3138WB-UK-	FN AS2385 - RMBS		03/01/2019	Paydown		4,860	4,859.57	5,134	5,119		(259)		(259)		4,860				5	05/01/2044	1
3138WC-WA-	FN AS3340 - RMBS		02/25/2019	VARIOUS		386,920	390,616.98	395,660	384,673		222		222		384,895		2,025	2,025	1,924	09/01/2024	1
3138WD-BZ-	FN AS3655 - RMBS		03/01/2019	Paydown		22,606	22,606.00	24,531	24,474		(1,866)		(1,866)		22,606				47	10/01/2044	1
3138WE-KK-	FN AS4797 - RMBS		03/01/2019	Paydown		20,638	20,637.84	21,392	21,353		(714)		(714)		20,638				27	04/01/2045	1
3138WG-DN-	FN AS6408 - RMBS		03/01/2019	Paydown		13,088	13,087.50	13,844	13,792		(704)		(704)		13,088				16	01/01/2046	1
3138WG-G6-	FN AS6520 - RMBS		03/01/2019	Paydown		12,334	12,334.07	12,985	12,946		(611)		(611)		12,334				12	01/01/2046	1
3138WL-CM-	FN AS9975 - RMBS		03/01/2019	Paydown		4,002	4,002.30	4,187	4,173		(171)		(171)		4,002				5	07/01/2047	1
3138Y4-6V-6	FN AX3583 - RMBS		03/01/2019	Paydown		33,328	33,328.40	34,776	34,672		(1,342)		(1,342)		33,328				50	07/01/2042	1
3140FX-DM-1	FN BF0107 - RMBS		03/01/2019	Paydown		28,544	28,544.40	30,737	30,734		(2,189)		(2,189)		28,544				31	06/01/2056	1
3140FX-D7-4	FN BF0125 - RMBS		03/01/2019	Paydown		9,214	9,213.92	9,741	9,739		(525)		(525)		9,214				8	07/01/2056	1
3140FX-EE-8	FN BF0132 - RMBS		03/01/2019	Paydown		8,572	8,572.29	9,059	9,057		(484)		(484)		8,572				9	07/01/2056	1
3140FX-E4-0	FN BF0154 - RMBS		03/01/2019	Paydown		17,743	17,742.59	18,438	18,413		(669)		(669)		17,743				20	11/01/2046	1
3140FX-FN-7	FN BF0172 - RMBS		03/01/2019	Paydown		4,383	4,383.36	4,524	4,523		(139)		(139)		4,383				7	01/01/2041	1
3140FX-GG-1	FN BF0198 - RMBS		03/01/2019	Paydown		26,394	26,393.99	27,180	27,178		(783)		(783)		26,394				29	11/01/2040	1
3140FX-GK-2	FN BF0201 - RMBS		03/01/2019	Paydown		17,391	17,390.82	17,673	17,673		(282)		(282)		17,391				17	08/01/2051	1
3140FX-GL-0	FN BF0202 - RMBS		03/01/2019	Paydown		14,543	14,542.56	15,149	15,152		(609)		(609)		14,543				11	01/01/2051	1
3140GT-V3-1	FN BH5133 - RMBS		03/01/2019	Paydown		2,188	2,188.34	2,235	2,238		(50)		(50)		2,188				2	09/01/2047	1
3140GU-KS-5	FN BH5704 - RMBS		03/01/2019	Paydown		9,339	9,338.53	9,519	9,498		(159)		(159)		9,339				6	10/01/2032	1
3140HM-ZD-9	FN BK7939 - RMBS		03/01/2019	Paydown		5,928	5,927.71	6,090	6,087		(159)		(159)		5,928				8	11/01/2048	1
3140HS-JK-8	FN BL1165 - CMBS/RMBS		03/01/2019	Paydown		565	565.07	565	565						565				1	01/01/2026	1
3140HS-JL-6	FN BL1166 - CMBS/RMBS		03/01/2019	Paydown		509	508.56	509	509						509				1	01/01/2026	1
3140J5-FG-9	FN BM1066 - RMBS		03/01/2019	Paydown		5,095	5,095.49	5,334	5,331		(235)		(235)		5,095				7	02/01/2047	1
31418A-X5-2	FN MA1599 - RMBS		03/01/2019	Paydown		5,617	5,617.34	5,846	5,837		(219)		(219)		5,617				5	09/01/2043	1
31418C-NT-7	FN MA3101 - RMBS		03/01/2019	Paydown		4,452	4,452.27	4,743	4,718		(265)		(265)		4,452				7	08/01/2047	1
31418C-QC-1	FN MA3150 - RMBS		03/01/2019	Paydown		5,826	5,825.66	6,215	6,177		(350)		(350)		5,826				4	10/01/2047	1
3136A0-YR-2	FNR 1187A JA - CMO/RMBS		03/01/2019	Paydown		45,419	45,419.10	45,540	45,520		(99)		(99)		45,419				40	06/25/2040	1
373541-X3-0	GEORGIA MUN ELEC AUTH PWR REV		01/01/2019	Maturity @ 100.00		450,000	450,000.00	474,453	450,000						450,000				8,033	01/01/2019	1FE
57419R-PL-3	MARYLAND ST CMNTY DEV ADMIN DEPT		02/27/2019	Call @ 100.00		20,000	20,000.00	19,850	19,858		1		1		19,859		141	141	45	09/01/2040	1FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Forfeiture	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator (a)
655162-FH-3	NOBLESVILLE IND MULTI SCH BLDG COR		01/15/2019	Call @ 100.00		60,000	60,000.00	66,101	63,615		(46)		(46)		63,573		(3,573)	(3,573)	1,611	01/15/2022	1FE
665250-BS-4	NORTHERN ILL MUN PWR AGY PWR PRO		01/01/2019	Maturity @ 100.00		825,000	825,000.00	900,917	825,000						825,000				24,907	01/01/2019	1FE
76116F-AA-5	RESOLUTION FUNDING CORP		03/01/2019	DEUTSCHE BANK ALEX		1,476,000	1,500,000.00	1,452,660	1,469,191		6,656		6,656		1,475,847		153	153		10/15/2019	1
35563P-GG-8	SCRT 183SC MA - CMO		03/01/2019	Paydown		2,153	2,152.83	2,141	2,141		12		12		2,153				2	08/27/2057	1
91754R-YH-4	USBR 151 A - ABS		03/25/2019	Paydown		16,972	16,971.69	16,935	16,932		39		39		16,972				14	02/25/2043	1FE
91754R-YG-6	UTSHGR 141 NTS - ABS		03/25/2019	Paydown		14,806	14,805.96	14,730	14,744		60		60		14,806				15	12/26/2038	1FE
924279-AE-2	VTSHGR 131 A - ABS		03/06/2019	VARIOUS		329,098	333,926.40	333,115	333,209		38		38		333,247		(4,149)	(4,149)	2,088	04/30/2035	1FE
3199999	Subtotal - Bonds - U.S. Special Revenue and Special Assessment Non-Guaranteed Obligati				X X X	9,380,399	9,391,919.67	9,570,177	9,400,758		(12,542)		(12,542)		9,388,204		(7,805)	(7,805)	80,533	X X X	X X X
048312-AD-4	ACETF 021 A4 - ABS		03/05/2019	VARIOUS		825,312	799,115.37	827,459	828,591		(2,083)		(2,083)		826,508		(1,196)	(1,196)	16,439	10/20/2023	1FE
00507V-AL-3	ACTIVISION BLIZZARD INC		03/04/2019	DONALDSON LUFKIN & J		98,122	100,000.00	99,689	99,784		11		11		99,795		(1,673)	(1,673)	585	06/15/2022	2FE
00510R-AC-7	ACUITY BRANDS LIGHTING INC		03/04/2019	DONALDSON LUFKIN & J		560,918	550,000.00	608,168	568,654		(3,422)		(3,422)		565,232		(4,315)	(4,315)	7,425	12/15/2019	2FE
008686-AA-5	ADNA 01 A1 - CMBS	C	01/02/2019	Paydown		163,662	163,661.77	177,573	163,681		(19)		(19)		163,662					01/02/2020	2FE
015271-AM-1	ALEXANDRIA REAL ESTATE EQUITIES INC		03/04/2019	DONALDSON LUFKIN & J		40,650	40,000.00	39,973	39,977		1		1		39,977		673	673	1,133	01/15/2024	2FE
02007C-AD-4	ALLYA 161 A3 - ABS		02/08/2019	VARIOUS		55,608	55,610.81	55,557	55,557		51		51		55,608		(1)	(1)	91	04/15/2020	1FE
02154C-AE-3	ALTICE FINANCING SA	C	03/22/2019	BNP Paribas		679,875	700,000.00	663,243			458		458		663,701		16,174	16,174	10,354	05/15/2026	4FE
03065V-AD-9	AMCAR 161 A3 - ABS		01/08/2019	Paydown		1,743	1,743.25	1,743	1,743		1		1		1,743				3	10/08/2020	1FE
02665W-BE-0	AMERICAN HONDA FINANCE CORP	C	02/07/2019	GOLDMAN		149,051	150,000.00	151,498	148,899		235		235		149,134		(84)	(84)	1,045	07/12/2019	1FE
026874-CU-9	AMERICAN INTERNATIONAL GROUP INC		03/04/2019	DONALDSON LUFKIN & J		209,878	200,000.00	212,146	209,875		(482)		(482)		209,392		486	486	2,573	06/01/2022	2FE
03076C-AD-8	AMERIPRISE FINANCIAL INC		03/01/2019	CHASE SECURITIES INC		760,343	750,000.00	800,625	767,743		(6,280)		(6,280)		761,463		(1,121)	(1,121)	10,190	06/28/2019	1FE
035242-AJ-5	ANHEUSER-BUSCH INBEV FINANCE INC	C	02/11/2019	Morgan Stanley		291,530	294,000.00	299,210	297,217		(176)		(176)		297,041		(5,511)	(5,511)	4,112	02/01/2021	2FE
04685A-2B-6	ATHENE GLOBAL FUNDING		03/04/2019	BAIRD (ROBERT W.) & C		304,413	300,000.00	299,907	299,949		3		3		299,952		4,461	4,461	7,367	01/25/2022	1FE
049560-AJ-4	ATMOS ENERGY CORP		02/07/2019	DONALDSON LUFKIN & J		603,318	600,000.00	606,582	606,582		(3,697)		(3,697)		602,885		433	433	20,683	03/15/2019	1FE
05964H-AB-1	BANCO SANTANDER SA	C	03/08/2019	Merrill Lynch		394,688	400,000.00	420,048	417,581		(339)		(339)		417,237		(22,549)	(22,549)	7,131	04/11/2027	1FE
06744C-FV-8	BARCLAYS BANK PLC	C	03/01/2019	CHASE SECURITIES INC		749,658	750,000.00	754,622	753,092		(334)		(334)		752,759		(3,101)	(3,101)	8,044	08/07/2020	1FE
05566S-AA-1	BNSF RAILWAY CO PASS THROUGH TRU		02/08/2019	VARIOUS		295,070	289,724.10	295,765	295,765		(430)		(430)		295,335		(265)	(265)	7,739	01/15/2023	1FE
12189P-AG-7	BNSF RAILWAY CO PASS THROUGH TRU		03/01/2019	VARIOUS		456,067	442,178.44	456,527	455,997		(1,529)		(1,529)		454,468		1,599	1,599	19,782	01/15/2021	1FE
12189P-AK-8	BNSF RAILWAY CO PASS THROUGH TRU		03/01/2019	VARIOUS		340,340	335,426.29	344,443	348,370		(1,552)		(1,552)		346,819		(6,479)	(6,479)	11,634	01/15/2021	1FE
11133T-AB-9	BROADRIDGE FINANCIAL SOLUTIONS INC		03/04/2019	TORONTO DOMINION SE		883,873	875,000.00	899,885	891,131		(1,690)		(1,690)		889,441		(5,568)	(5,568)	17,761	09/01/2020	2FE
118230-AQ-4	BUCKEYE PARTNERS LP		02/07/2019	Morgan Stanley		113,571	125,000.00	124,735	110,050		172		172		110,222		3,349	3,349	960	12/01/2026	2FE
12802R-AA-3	CAL DIVE I-TITLE XI INC		03/01/2019	VARIOUS		477,652	456,988.36	484,408	484,446		(677)		(677)		483,769		(6,117)	(6,117)	11,265	02/01/2027	3
136385-AT-8	CANADIAN NATURAL RESOURCES LTD	C	03/08/2019	NETBANK SECURITIES INC		756,788	750,000.00	767,160	763,487		(461)		(461)		763,026		(6,239)	(6,239)	11,638	04/15/2024	2FE
136385-AW-1	CANADIAN NATURAL RESOURCES LTD	C	03/08/2019	NBCN CLEARING INC.		117,779	120,000.00	119,824	119,873		6		6		119,879		(2,101)	(2,101)	2,331	01/15/2023	2FE
12479R-AD-9	CAUTO 171 A1 - ABS		03/05/2019	VARIOUS		195,746	196,666.67	196,610	196,616		3		3		196,619		(873)	(873)	1,690	04/15/2047	1FE
12505J-AD-5	CBL & ASSOCIATES LP		03/22/2019	DONALDSON LUFKIN & J		190,675	250,000.00	246,413	191,875	55,139	80		55,219		247,094		(56,419)	(56,419)	4,173	12/15/2026	3FE
12503M-AA-6	COBE HOLDINGS INC		03/01/2019	DONALDSON LUFKIN & J		493,495	500,000.00	498,795	499,011		20		20		499,031		(5,536)	(5,536)	11,812	01/12/2027	1FE

E034

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractua Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator (a)
20267U-AA-7	CBSLT 16B A1 - ABS		03/25/2019	VARIOUS		134,689	136,924.13	136,887	136,963		(2)		(2)		136,961		(2,272)	(2,272)	744	10/25/2040	1FE
15135U-AM-1	CENOVUS ENERGY INC	C	03/08/2019	First Boston Corp		595,494	625,000.00	624,894	624,949		19		19		624,969		(29,475)	(29,475)	10,846	04/15/2027	2FE
17252M-AM-2	CINTAS CORPORATION NO 2		03/04/2019	DONALDSON LUFKIN & J		169,711	170,000.00	173,043	172,110		(112)		(112)		171,998		(2,287)	(2,287)	2,123	04/01/2022	1FE
189054-AV-1	CLOROX CO		03/01/2019	GOLDMAN		52,833	55,000.00	54,981	54,983		1		1		54,985		(2,152)	(2,152)	729	10/01/2027	2FE
12593N-AD-9	CNH 15C A3 - ABS		02/11/2019	VARIOUS		189,586	189,966.00	189,811	189,286		99		99		189,385		202	202	479	11/16/2020	1FE
12594D-AD-0	CNH 16B A3 - ABS		02/11/2019	VARIOUS		493,942	496,195.20	495,486	492,494		(414)		(414)		492,079		1,862	1,862	1,224	08/16/2021	1FE
12637B-AD-3	CNH 17B A3 - ABS		02/12/2019	BNP Paribas		529,316	535,000.00	527,959	527,959		860		860		528,819		496	496	1,631	09/15/2022	1FE
15200N-AC-9	CNP 1 A3 - ABS		03/05/2019	VARIOUS		1,003,832	983,348.92	1,008,124	1,010,032		821		821		1,010,853		(7,021)	(7,021)	20,862	08/15/2023	1FE
200340-AS-6	COMERICA INC		03/08/2019	GOLDMAN		122,096	120,000.00	119,989	119,990						119,991		2,106	2,106	2,738	07/31/2023	1FE
12591R-AX-8	COMM 14RE15 A2 - CMBS		02/14/2019	VARIOUS		561,863	565,674.24	553,589	564,843		(61,878)		(61,878)		502,964		58,898	58,898	3,028	02/12/2047	1FM
12631D-AX-1	COMM 14RE17 A2 - CMBS		03/01/2019	Paydown		227,575	227,574.81	234,401	227,805		(176)		(176)		227,575				27	05/10/2047	1FM
228023-AB-3	CROWLEY CONRO, LLC		03/01/2019	Call @ 100.00		3,300	3,300.00	3,300	3,300						3,300					08/15/2043	1FE
23307D-AW-3	DBGS 18C1 A1 - CMBS		03/01/2019	Paydown		19,665	19,665.46	19,665	19,665						19,665				22	10/17/2051	1FM
254683-CB-9	DCENT 176 A - ABS		02/08/2019	SALOMON BROTHERS I		444,252	450,000.00	443,286	443,286		443		443		443,729		523	523	1,340	02/15/2023	1FE
25389J-AT-3	DIGITAL REALTY TRUST LP		03/01/2019	GOLDMAN		101,037	100,000.00	99,852	99,861		3		3		99,864		1,173	1,173	3,140	07/15/2028	2FE
06742L-AE-3	DROCK 143 A - ABS		02/11/2019	Barclays Bank		1,411,294	1,414,000.00	1,398,174	1,407,892		1,007		1,007		1,408,899		2,395	2,395	5,490	07/15/2022	1FE
26444H-AD-3	DUKE ENERGY FLORIDA LLC		03/01/2019	US Bancorp Piper-DTC		748,050	750,000.00	746,475	747,519		170		170		747,689		361	361	3,500	12/15/2019	1FE
26818L-AB-6	DY9 LEASING LLC		03/19/2019	Paydown		39,765	39,764.51	39,244	39,280		481		481		39,765					03/19/2027	1FE
263534-CL-1	E I DU PONT DE NEMOURS AND CO		02/21/2019	VARIOUS		730,035	735,000.00	726,899	727,712		807		807		728,518		1,517	1,517	5,044	05/01/2020	1FE
29365Y-AA-1	EAI 1 A1 - ABS		02/11/2019	Wachovia Bank		261,029	262,196.74	266,021	260,867		35		35		260,902		127	127	1,709	08/01/2021	1FE
278062-AG-9	EATON CORP	C	01/10/2019	Morgan Stanley		94,818	100,000.00	100,000	100,000						100,000		(5,182)	(5,182)	1,026	09/15/2027	2FE
29366A-AA-2	ELL 1 A1 - ABS		03/05/2019	Wachovia Bank		624,776	631,859.68	628,567	627,782		182		182		627,964		(3,188)	(3,188)	3,437	09/01/2023	1FE
26867L-AE-0	EMD FINANCE LLC	C	03/01/2019	Barclays Bank		198,612	200,000.00	201,299	200,565		(85)		(85)		200,480		(1,868)	(1,868)	2,213	03/19/2020	2FE
294429-AK-1	EQUIFAX INC		03/05/2019	GOLDMAN		215,871	220,000.00	219,045	219,415		43		43		219,459		(3,588)	(3,588)	1,349	06/01/2021	2FE
28108Q-AA-2	ESLFT 121 A - ABS		03/25/2019	Paydown		17,348	17,348.44	17,403	17,390		(41)		(41)		17,348				16	09/25/2030	1FE
30216N-AA-4	EXPORT LEASE ELEVEN CO LLC		03/01/2019	VARIOUS		812,050	812,540.68	815,303	815,056		(149)		(149)		814,907		(2,857)	(2,857)	8,062	07/30/2025	1FE
30231G-AD-4	EXXON MOBIL CORP		02/07/2019	DONALDSON LUFKIN & J		199,896	200,000.00	199,264	199,636		204		204		199,840		56	56	1,475	03/15/2019	1FE
35104V-AB-8	FCRT 161 A2 - ABS		03/15/2019	Paydown		63,738	63,737.90	63,582	63,644		93		93		63,738				54	10/15/2021	1FE
31331F-AX-9	FEDERAL EXPRESS CORPORATION - ABS		02/12/2019	VARIOUS		861,277	833,757.58	867,104	869,192		(2,807)		(2,807)		866,386		(5,108)	(5,108)	30,931	07/15/2023	2FE
313747-AT-4	FEDERAL REALTY INVESTMENT TRUST		03/04/2019	DONALDSON LUFKIN & J		194,820	200,000.00	196,794	197,571		92		92		197,664		(2,844)	(2,844)	1,451	06/01/2023	1FE
337158-AF-6	FIRST TENNESSEE BANK NA		03/04/2019	Morgan Stanley		674,048	675,000.00	680,515	677,500		(526)		(526)		676,975		(2,926)	(2,926)	5,255	12/01/2019	2FE
337738-AN-8	FISERV INC		03/01/2019	Morgan Stanley		745,373	750,000.00	752,493	751,315		(171)		(171)		751,144		(5,772)	(5,772)	5,288	06/01/2020	2FE
302445-AD-3	FLIR SYSTEMS INC		03/05/2019	Wachovia Bank		743,978	750,000.00	741,495	743,214		482		482		743,697		281	281	5,339	06/15/2021	2FE
34529S-AA-7	FORDR 17REV2 A - ABS		03/05/2019	CREDIT USA		218,936	225,000.00	224,975	224,983		1		1		224,984		(6,048)	(6,048)	1,210	03/15/2029	1FE
34532R-AA-4	FORDR 18REV1 A - ABS		03/05/2019	TORONTO DOMINION SE		171,350	175,000.00	174,939	174,947		2		2		174,949		(3,599)	(3,599)	1,272	07/15/2031	1FE
34959J-AE-8	FORTIVE CORP		02/08/2019	DONALDSON LUFKIN & J		69,587	70,000.00	69,171	69,171		211		211		69,382		205	205	200	06/15/2019	2FE
34959J-AF-5	FORTIVE CORP		03/05/2019	DONALDSON LUFKIN & J		968,383	985,000.00	972,576	975,921		647		647		976,568		(8,185)	(8,185)	5,272	06/15/2021	2FE

E05.5

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractua Maturity Date	22 NAIC Designation and Administrative Symbol/Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
34964C-AC-0	FORTUNE BRANDS HOME & SECURITY IN		03/04/2019	GOLDMAN		111,463	110,000.00	109,918	109,922		6		6		109,928		1,535	1,535	2,017	09/21/2023	2FE
302970-AG-3	FRESB 19SB59 A1F - CMBS		03/01/2019	Paydown		184	184.03	185			(1)		(1)		184					01/25/2029	1FE
302970-AH-1	FRESB 19SB59 A1H - CMBS		03/01/2019	Paydown		435	434.71	437			(2)		(2)		435					11/25/2038	1FE
302970-AF-5	FRESB 19SB59 A7H - CMBS		03/01/2019	Paydown		221	221.07	222			(1)		(1)		221					11/25/2038	1FE
36733P-AA-0	GATE CAPITAL (CAYMAN) ONE LTD		03/27/2019	VARIOUS		934,320	945,955.47	934,226	936,538		462		462		936,999		(2,679)	(2,679)		03/27/2021	1FE
36159J-CV-1	GEMNT 122 A - ABS		01/15/2019	VARIOUS		775,000	775,000.00	774,713	774,713		287		287		775,000				1,434	01/18/2022	1FE
36962G-2T-0	GENERAL ELECTRIC CO		02/07/2019	Morgan Stanley		163,933	160,000.00	162,771	162,771		(228)		(228)		162,544		1,389	1,389	2,393	05/04/2020	2FE
37045X-BR-6	GENERAL MOTORS FINANCIAL COMPANY		03/01/2019	DONALDSON LUFKIN & J		501,839	500,000.00	511,200	507,936		(451)		(451)		507,485		(5,647)	(5,647)	8,112	01/14/2022	2FE
377372-AL-1	GLAXOSMITHKLINE CAPITAL INC	C	03/04/2019	GOLDMAN		81,007	80,000.00	79,625	79,669		13		13		79,682		1,325	1,325	833	05/15/2023	1FE
377372-AM-9	GLAXOSMITHKLINE CAPITAL INC	C	03/01/2019	DONALDSON LUFKIN & J		142,400	140,000.00	139,059	139,134		23		23		139,157		3,242	3,242	1,551	05/15/2025	1FE
36254U-AD-2	GMCAR 172 A3 - ABS		02/08/2019	TORONTO DOMINION SE		223,154	225,000.00	222,518	222,518		255		255		222,773		381	381	651	12/16/2021	1FE
40139L-AC-7	GUARDIAN LIFE GLOBAL FUNDING		03/05/2019	RBS GREENWICH CAPIT		174,551	180,000.00	176,735	177,868		133		133		178,001		(3,450)	(3,450)	1,268	10/27/2021	1FE
40139L-AD-5	GUARDIAN LIFE GLOBAL FUNDING		03/04/2019	GOLDMAN		153,215	157,000.00	157,088	157,065		(2)		(2)		157,063		(3,848)	(3,848)	1,287	05/08/2022	1FE
44932G-AD-7	HART 17B A3 - ABS		02/08/2019	Barclays Bank		341,051	345,000.00	340,826	340,826		393		393		341,218		(167)	(167)	967	01/18/2022	1FE
41284B-AE-6	HDMOT 151 A4 - ABS		03/15/2019	VARIOUS		1,101,534	1,101,577.27	1,096,653	1,098,638		2,035		2,035		1,100,673		861	861	3,465	08/15/2022	1FE
42225U-AE-4	HEALTHCARE TRUST OF AMERICA HOLDI		03/04/2019	GOLDMAN		39,039	40,000.00	39,975	39,983		1		1		39,984		(945)	(945)	803	07/01/2022	2FE
42328B-AA-0	HELIOS LEASING I LLC		02/28/2019	Paydown		27,884	27,883.91	27,829	27,839		44		44		27,884					05/29/2024	1FE
42328B-AC-6	HELIOS LEASING I LLC		03/28/2019	Paydown		14,650	14,649.83	14,312	14,375		271		271		14,650					09/28/2024	1FE
436106-AA-6	HOLLYFRONTIER CORP		03/01/2019	DONALDSON LUFKIN & J		263,655	250,000.00	268,048	267,031		(349)		(349)		266,683		(3,028)	(3,028)	6,283	04/01/2026	2FE
47788B-AD-6	JDOT 17B A3 - ABS		02/12/2019	CHASE SECURITIES INC		346,842	350,000.00	346,119	346,119		481		481		346,599		243	243	1,044	10/15/2021	1FE
24422E-TP-4	JOHN DEERE CAPITAL CORP		03/01/2019	Dain Rauscher		600,945	600,000.00	601,920	600,940		(135)		(135)		600,804		141	141	4,208	03/13/2020	1FE
46643T-AZ-5	JPMBB 14C26 A2 - CMBS		03/01/2019	Paydown		264,219	264,218.68	272,144	265,474		(1,249)		(1,249)		264,219				19	01/17/2048	1FM
46634S-AD-7	JPMCC 12C6 ASB - CMBS		03/01/2019	Paydown		61,473	61,472.58	61,996	61,874		(393)		(393)		61,473				62	05/17/2045	1FM
46625H-JD-3	JPMORGAN CHASE & CO		01/08/2019	Morgan Stanley		164,758	160,000.00	173,237	168,907		(68)		(68)		168,839		(4,081)	(4,081)	3,320	01/24/2022	1FE
50117N-AC-8	KCOT 171 A3 - ABS		02/12/2019	MITSUBISHI UFJ SECURI		528,793	535,000.00	526,156	526,156		941		941		527,098		1,695	1,695	1,648	08/16/2021	1FE
49446R-AL-3	KIMCO REALTY CORP		03/05/2019	DONALDSON LUFKIN & J		169,618	170,000.00	173,550	172,083		(167)		(167)		171,916		(2,298)	(2,298)	1,904	05/01/2021	2FE
50077L-AS-5	KRAFT HEINZ FOODS CO		03/04/2019	DONALDSON LUFKIN & J		91,121	90,000.00	89,823	89,840		7		7		89,847		1,274	1,274	810	06/15/2023	2FE
53117C-AN-2	LIBERTY PROPERTY LP		03/08/2019	DONALDSON LUFKIN & J		178,834	175,000.00	184,571	181,627		(382)		(382)		181,245		(2,411)	(2,411)	1,745	06/15/2022	2FE
53944V-AM-1	LLOYDS BANK PLC	C	01/22/2019	Maturity @ 100.00		625,000	625,000.00	626,381	625,028		(28)		(28)		625,000				6,406	01/22/2019	1FE
565849-AN-6	MARATHON OIL CORP		03/01/2019	Morgan Stanley		693,651	700,000.00	695,303	698,596		173		173		698,768		(5,117)	(5,117)	4,935	06/01/2021	2FE
57772K-AD-3	MAXIM INTEGRATED PRODUCTS INC		03/08/2019	Merrill Lynch		75,003	80,000.00	79,939	79,947		2		2		79,949		(4,946)	(4,946)	667	06/15/2027	2FE
579780-AM-9	MCCORMICK & COMPANY INC		03/04/2019	DONALDSON LUFKIN & J		136,294	140,000.00	139,912	139,928		3		3		139,932		(3,637)	(3,637)	2,462	08/15/2024	2FE
58507L-AB-5	MEDTRONIC GLOBAL HOLDINGS SCA	C	03/28/2019	Maturity @ 100.00		630,000	630,000.00	626,289	629,237		763		763		630,000				5,355	03/28/2019	1FE
61205P-AK-5	MHESA 12 A2 - ABS		03/20/2019	Paydown		20,664	20,663.85	20,799	20,768		(103)		(103)		20,664				32	05/20/2030	1FE
60700D-AD-0	MMAF 18A A4 - ABS		03/05/2019	DEUTSCHE BANK ALEX		120,745	120,000.00	119,983	119,975		2		2		119,976		769	769	983	01/10/2025	1FE
60871R-AG-5	MOLSON COORS BREWING CO		03/08/2019	CHASE SECURITIES INC		139,391	150,000.00	149,768	149,823		4		4		149,828		(10,437)	(10,437)	2,963	07/15/2026	2FE
60920L-AA-2	MONDELEZ INTERNATIONAL HOLDINGS N		02/07/2019	DONALDSON LUFKIN & J		940,814	950,000.00	950,923	936,966		1,789		1,789		938,755		2,059	2,059	4,417	10/28/2019	2FE

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractua Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator (a)
61746B-DR-4	MORGAN STANLEY		03/01/2019	BANK OF NEW YORK		948,499	950,000.00	953,506	950,519		(160)		(160)		950,359		(1,860)	(1,860)	13,914	07/23/2019	1FE
61762X-AS-6	MSBAM 13C12 ASB - CMBS		03/01/2019	Paydown		20,459	20,458.52	21,585	21,181		(713)		(713)		20,459				25	10/17/2046	1FM
62854A-AM-6	MYLAN NV		03/01/2019	DONALDSON LUFKIN & J		396,620	400,000.00	399,536	399,773		18		18		399,790		(3,170)	(3,170)	2,800	06/15/2021	2FE
62854A-AN-4	MYLAN NV		03/01/2019	DONALDSON LUFKIN & J		233,713	250,000.00	242,133	243,628		129		129		243,757		(10,045)	(10,045)	2,194	06/15/2026	2FE
65479A-AB-8	NALT 17A A2A - ABS		03/01/2019	VARIOUS		145,734	145,766.96	145,576	145,576		39		39		145,615		119	119	308	09/16/2019	1FE
63254A-AR-9	NATIONAL AUSTRALIA BANK LTD (NEW Y	C	02/07/2019	GOLDMAN		485,390	500,000.00	499,961	481,365		808		808		482,173		3,217	3,217	5,443	07/12/2021	1FE
651229-AT-3	NEWELL RUBBERMAID INC		02/07/2019	DONALDSON LUFKIN & J		140,849	141,000.00	138,934	140,773		107		107		140,880		(31)	(31)	1,344	03/29/2019	2FE
68268N-AN-3	ONEOK PARTNERS LP		03/01/2019	US Bancorp Piper-DTC		352,132	350,000.00	361,015	355,195		(804)		(804)		354,391		(2,260)	(2,260)	6,281	03/15/2020	2FE
685218-AC-3	ORANGE SA	C	03/01/2019	TORONTO DOMINION SE		178,483	180,000.00	178,481	179,473		110		110		179,582		(1,100)	(1,100)	991	11/03/2019	2FE
695156-AT-6	PACKAGING CORP OF AMERICA		03/08/2019	SALOMON BROTHERS I		47,818	50,000.00	49,836	49,851		3		3		49,854		(2,036)	(2,036)	411	12/15/2027	2FE
709604-AA-0	PENTA AIRCRAFT LEASING 2013 LLC		02/08/2019	VARIOUS		739,034	766,571.70	768,111	739,101		784		784		739,885		(851)	(851)	3,657	04/29/2025	1FE
709604-AB-8	PENTA AIRCRAFT LEASING 2013 LLC		02/25/2019	Paydown		17,945	17,945.04	18,145	18,112		(165)		(165)		17,945					11/25/2025	1FE
71654Q-BF-8	PETROLEOS MEXICANOS	C	02/08/2019	J.P. Morgan Securities LL		311,850	320,000.00	312,477	312,477		161		161		312,638		(788)	(788)	771	12/20/2022	1FE
69340J-AA-0	PHEAA 143 A - ABS		03/06/2019	VARIOUS		395,190	400,796.46	398,245	398,342		74		74		398,416		(3,225)	(3,225)	2,456	08/25/2040	1FE
719160-AA-1	PHOENIX 2012 LLC		01/29/2019	Paydown		33,054	33,054.47	31,789	31,895		1,159		1,159		33,054					07/03/2024	1FE
693476-BJ-1	PNC FUNDING CORP		03/01/2019	Morgan Stanley		510,155	500,000.00	586,195	514,633		(2,232)		(2,232)		512,401		(2,246)	(2,246)	14,734	02/08/2020	1FE
740189-AG-0	PRECISION CASTPARTS CORP		03/04/2019	Wachovia Bank		614,625	625,000.00	602,925	603,119		900		900		604,019		10,606	10,606	10,026	01/15/2023	1FE
742741-AA-9	PROCTER & GAMBLE PROFIT SHARING T		01/01/2019	Paydown		126,375	126,375.00	134,783	135,265		(8,890)		(8,890)		126,375					01/01/2021	1FE
69363P-AB-6	PSNH 181 A2 - ABS		03/06/2019	Barclays Bank		101,688	100,000.00	99,996	100,015		4		4		100,019		1,668	1,668	2,922	08/01/2028	1FE
744448-CD-1	PUBLIC SERVICE CO OF COLORADO		02/07/2019	GOLDMAN		170,505	170,000.00	170,782	170,782		(63)		(63)		170,719		(214)	(214)	1,300	11/15/2020	1FE
75625Q-AD-1	RECKITT BENCKISER TREASURY SERVIC	C	03/01/2019	Morgan Stanley		194,004	200,000.00	199,784	199,827		6		6		199,833		(5,829)	(5,829)	1,054	06/26/2024	1FE
75884R-AV-5	REGENCY CENTERS LP		03/01/2019	Merrill Lynch		261,824	270,000.00	269,301	269,422		11		11		269,433		(7,609)	(7,609)	5,778	02/01/2027	2FE
759470-AU-1	RELIANCE INDUSTRIES LTD	C	03/01/2019	VARIOUS		633,560	652,500.00	624,312	625,610		2,295		2,295		627,905		5,655	5,655	8,463	01/15/2026	1FE
759470-AV-9	RELIANCE INDUSTRIES LTD	C	01/29/2019	Paydown		71,053	71,052.63	69,522	69,484		1,569		1,569		71,053					01/15/2026	1FE
74949L-AB-8	RELX CAPITAL INC	C	03/04/2019	GOLDMAN		89,648	90,000.00	89,620	89,676		15		15		89,691		(43)	(43)	1,488	03/16/2023	2FE
773903-AF-6	ROCKWELL AUTOMATION INC		02/07/2019	DONALDSON LUFKIN & J		688,516	695,000.00	687,369	687,369		757		757		688,126		389	389	6,332	03/01/2020	1FE
797224-AA-0	SAN CLEMENTE LEASING LLC		02/27/2019	Paydown		100,999	100,998.64	103,374	102,824		(1,782)		(1,782)		100,999					08/27/2021	1FE
816851-BF-5	SEMPRA ENERGY		03/04/2019	DONALDSON LUFKIN & J		38,713	40,000.00	39,848	39,876		5		5		39,881		(1,168)	(1,168)	693	02/01/2023	2FE
82481L-AA-7	SHIRE ACQUISITIONS INVESTMENTS IRE	C	02/07/2019	DONALDSON LUFKIN & J		347,379	350,000.00	350,147	345,160		764		764		345,924		1,455	1,455	2,549	09/23/2019	2FE
78447Y-AC-6	SLMA 133 A3 - ABS		03/25/2019	Paydown		16,471	16,471.03	16,444	16,450		20		20		16,471				15	04/26/2020	1FE
78448B-AC-5	SLMA 135 A3 - ABS		03/25/2019	Paydown		16,943	16,942.54	16,989	16,984		(42)		(42)		16,943				15	10/25/2027	1FE
832248-AY-4	SMITHFIELD FOODS INC	C	03/05/2019	DONALDSON LUFKIN & J		191,254	200,000.00	202,274	201,540		(86)		(86)		201,454		(10,200)	(10,200)	4,020	02/01/2022	2FE
842400-FY-4	SOUTHERN CALIFORNIA EDISON CO		03/04/2019	Morgan Stanley		275,568	280,000.00	293,325	290,034		(368)		(368)		289,666		(14,098)	(14,098)	4,219	10/01/2023	1FE
85208N-AA-8	SPRNTS 161 A1 - ABS		03/20/2019	Paydown		17,188	17,187.50	17,187	17,187						17,188					03/20/2023	2FE
87166P-AA-9	SYNIT 181 A - ABS		03/05/2019	TORONTO DOMINION SE		833,186	825,000.00	824,975	824,979		3		3		824,982		8,204	8,204	6,352	09/16/2024	1FE
871829-AX-5	SYSCO CORP		03/04/2019	Morgan Stanley		919,108	925,000.00	924,469	924,149		80		80		924,230		(5,122)	(5,122)	10,355	10/01/2020	2FE
873782-AA-4	TAGUA LEASING LLC		03/01/2019	VARIOUS		692,067	710,589.73	712,279	692,759		412		412		693,171		(1,104)	(1,104)	4,418	07/12/2024	1FE

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Forfeiture	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator (a)
89237R-AD-0	TAOT 17C A3 - ABS		02/08/2019	GOLDMAN		563,699	570,000.00	562,003	562,003		728		728		562,731		968	968	1,606	11/15/2021	1FE
87233Q-AA-6	TC PIPELINES LP		03/05/2019	TORONTO DOMINION SE		510,220	500,000.00	538,400	511,614		(908)		(908)		510,706		(486)	(486)	5,296	06/15/2021	2FE
87236Y-AA-6	TD AMERITRADE HOLDING CORP		03/04/2019	DONALDSON LUFKIN & J		917,622	900,000.00	964,795	925,872		(4,943)		(4,943)		920,930		(3,308)	(3,308)	13,300	12/01/2019	1FE
88167A-AC-5	TEVA PHARMACEUTICAL FINANCE NETH	C	02/07/2019	Merrill Lynch		170,800	180,000.00	179,991	165,551		606		606		166,158		4,643	4,643	2,200	07/21/2021	3FE
89153V-AM-1	TOTAL CAPITAL INTERNATIONAL SA	C	02/07/2019	DONALDSON LUFKIN & J		149,696	150,000.00	149,478	149,354		157		157		149,510		185	185	455	06/19/2019	1FE
89236T-EC-5	TOYOTA MOTOR CREDIT CORP	C	01/17/2019	Morgan Stanley		300,120	310,000.00	309,371	309,530		7		7		309,537		(9,417)	(9,417)	2,481	09/08/2022	1FE
89417E-AF-6	TRAVELERS CO INC		02/07/2019	TORONTO DOMINION SE		403,720	400,000.00	319,094	405,012		(1,352)		(1,352)		403,660		60	60	4,523	06/02/2019	1FE
19864H-AN-7	TRUSTEES OF COLUMBIA UNIVERSITY IN UDR INC		02/08/2019	Montgomery		457,982	438,709.71	460,610	460,610		(860)		(860)		459,750		(1,768)	(1,768)	4,744	12/15/2020	1FE
90265E-AJ-9	UDR INC		03/04/2019	Wachovia Bank		180,131	180,000.00	186,190	184,966		(154)		(154)		184,812		(4,681)	(4,681)	4,594	07/01/2024	2FE
906581-AA-1	UNION 11 LEASING LLC		01/23/2019	Paydown		42,351	42,350.56	43,079	42,808		(458)		(458)		42,351					01/23/2024	1FE
90783T-AA-8	UNION PACIFIC RAILROAD COMPANY 200		02/08/2019	VARIOUS		577,699	561,133.01	585,712	577,226		(861)		(861)		576,366		1,334	1,334	17,754	07/02/2025	1FE
907833-AE-7	UNION PACIFIC RAILROAD COMPANY PA		02/25/2019	VARIOUS		26,513	26,513.29	28,011	26,616		(103)		(103)		26,513				888	02/23/2019	1FE
90331H-ML-4	US BANK NA		02/07/2019	TORONTO DOMINION SE		622,244	625,000.00	620,163	620,663		597		597		621,260		984	984	3,800	10/28/2019	1FE
90327Q-CY-3	USAA CAPITAL CORP		03/05/2019	Morgan Stanley		317,057	325,000.00	319,085	321,397		261		261		321,658		(4,601)	(4,601)	1,733	06/01/2021	1FE
92242V-AB-2	VCK LEASE S A	C	01/29/2019	Paydown		8,948	8,948.10	9,082	9,062		(114)		(114)		8,948					07/24/2026	1FE
92276M-AZ-8	VENTAS REALTY LP		03/04/2019	GOLDMAN		169,844	170,000.00	173,019	172,121		(102)		(102)		172,019		(2,175)	(2,175)	3,085	08/15/2022	2FE
929043-AJ-6	VORNADO REALTY LP		03/01/2019	Merrill Lynch		53,133	55,000.00	54,778	54,807		5		5		54,812		(1,680)	(1,680)	1,230	01/15/2025	2FE
929160-AT-6	VULCAN MATERIALS CO		03/01/2019	Stifel Nicolaus & Co.		603,738	625,000.00	622,519	622,905		53		53		622,958		(19,220)	(19,220)	10,427	04/01/2027	2FE
92347X-AA-4	VZOT 161 A - ABS		03/20/2019	VARIOUS		196,694	197,154.56	196,435	196,435		169		169		196,604		90	90	388	01/20/2021	1FE
92348P-AA-0	VZOT 172 A - ABS		02/12/2019	DONALDSON LUFKIN & J		208,392	210,000.00	207,894	207,894		292		292		208,186		206	206	605	12/20/2021	1FE
92348X-AD-7	VZOT 18A C - ABS		03/05/2019	TORONTO DOMINION SE		1,110,313	1,100,000.00	1,099,801	1,099,836		12		12		1,099,848		10,465	10,465	8,352	04/20/2023	1FE
937257-AA-1	WASHINGTON AIRCRAFT 2 COMPANY LT	C	03/26/2019	VARIOUS		689,443	689,873.74	693,496	692,853		(94)		(94)		692,759		(3,317)	(3,317)		06/26/2024	1FE
95040Q-AE-4	WELLTOWER INC		03/04/2019	GOLDMAN		51,028	50,000.00	49,984	49,985		2		2		49,987		1,041	1,041	1,097	09/01/2023	2FE
960413-AT-9	WESTLAKE CHEMICAL CORP		03/01/2019	Morgan Stanley		331,083	350,000.00	352,230	351,949		(35)		(35)		351,915		(20,832)	(20,832)	7,000	08/15/2026	2FE
94989E-AA-5	WFCM 15LC20 A1 - CMBS		03/15/2019	Paydown		495,254	495,254.12	490,321	491,931		3,323		3,323		495,254				1,642	04/15/2050	1FM
981464-CW-8	WFNMT 12A A - ABS		02/08/2019	TORONTO DOMINION SE		1,000,430	1,000,000.00	960,545	999,930		40		40		999,970		460	460	4,972	01/17/2023	1FE
92939F-AR-0	WFRBS 14C21 A2 - CMBS		03/01/2019	Paydown		59,795	59,795.21	60,025	59,841		(34)		(34)		59,795				57	08/16/2047	1FM
96221T-AE-7	WFRBS 14LC14 A5 - CMBS		03/15/2019	Wachovia Bank		103,695	100,000.00	106,969	105,490		(187)		(187)		105,304		(1,608)	(1,608)	1,067	03/15/2047	1FM
98162E-AC-1	WOART 17A A3 - ABS		03/15/2019	Paydown		72,928	72,927.83	71,879	72,278		616		616		72,928				68	09/15/2022	1FE
98161T-AD-7	WOART 17B A3 - ABS		03/05/2019	Wachovia Bank		385,262	390,000.00	389,899	389,944		6		6		389,950		(4,688)	(4,688)	1,732	02/15/2023	1FE
983919-AG-6	XILINX INC		02/07/2019	DONALDSON LUFKIN & J		649,695	650,000.00	648,564	648,564		807		807		649,370		324	324	5,602	03/15/2019	1FE
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	58,548,878	58,797,601.10	59,143,018	58,177,210	55,139	(84,855)		(29,716)		58,811,493		(262,627)	(262,627)	646,556	X X X	X X X
8199999	Subtotal - Bonds - SVO Identified Funds				X X X															X X X	X X X
8299999	Subtotal - Bonds - Bank Loans				X X X															X X X	X X X
8399997	Subtotal - Bonds - Part 4				X X X	167,618,551	168,960,820	168,115,349	163,697,129	1,232	(37,534)		(36,302)		167,914,253		(295,711)	(295,711)	1,355,286	X X X	X X X

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractua Maturity Date	22 NAIC Designation and Administrative Symbol/Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
8399998	Summary Item from Part 5 for Bonds				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
8399999	Total - Bonds				X X X	167,618,551	168,960,820.23	168,115,349	163,697,129	1,232	(37,534)		(36,302)		167,914,253		(295,711)	(295,711)	1,355,286	X X X	X X X
05968L-10-2	BANCOLOMBIA ADR REPSG 4 PRF	C	01/23/2019	Morgan Stanley	1,187.00	51,897		45,225	45,225					45,225		6,672	6,672	351		P1L	
8499999	Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated)				X X X	51,897	X X X	45,225	45,225					45,225		6,672	6,672	351	X X X	X X X	
8999997	Subtotal - Preferred Stock - Part 4				X X X	51,897	X X X	45,225	45,225					45,225		6,672	6,672	351	X X X	X X X	
8999998	Summary Item from Part 5 for Preferred Stocks				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
8999999	Total - Preferred Stocks				X X X	51,897	X X X	45,225	45,225					45,225		6,672	6,672	351	X X X	X X X	
000375-20-4	ABB ADR REP 1 ORD	C	01/23/2019	Morgan Stanley	11,337.00	216,179		215,742	209,680					215,742		437	437			L	
004498-10-1	ACI WORLDWIDE ORD		01/23/2019	Morgan Stanley	1,893.00	53,386		41,697	52,379	(10,683)		(10,683)		41,697		11,689	11,689			L	
00687A-10-7	ADIDAS ADR	C	01/23/2019	Morgan Stanley	636.00	74,891		66,360	66,360					66,360		8,531	8,531			L	
G0084W-10-1	ADIENT ORD	D	01/23/2019	Morgan Stanley	3,738.00	65,426		56,294	56,294					56,294		9,132	9,132			L	
007973-10-0	ADVANCED ENERGY INDUSTRIES ORD		01/23/2019	Morgan Stanley	559.00	25,465		23,998	23,998					23,998		1,467	1,467			L	
00766T-10-0	AECOM ORD		01/23/2019	Morgan Stanley	4,946.00	145,082		131,150	130,009					131,150		13,931	13,931			L	
N00985-10-6	AERCAP HOLDINGS ORD	C	01/23/2019	Morgan Stanley	4,718.00	211,383		186,833	186,833					186,833		24,551	24,551			L	
008252-10-8	AFFILIATED MANAGERS GROUP ORD		01/23/2019	Morgan Stanley	1,743.00	183,890		169,838	169,838					169,838		14,052	14,052			L	
001055-10-2	AFLAC ORD		01/23/2019	Morgan Stanley	11,278.00	535,246		392,500	513,826	(121,326)		(121,326)		392,500		142,746	142,746			L	
00846U-10-1	AGILENT TECHNOLOGIES ORD		01/23/2019	Morgan Stanley	4,198.00	299,620		208,297	283,197	(74,900)		(74,900)		208,297		91,322	91,322	688		L	
008492-10-0	AGREE REALTY REIT ORD		01/23/2019	Morgan Stanley	1,804.00	110,619		87,739	106,652	(18,913)		(18,913)		87,739		22,880	22,880	1,001		L	
001317-20-5	AIA GROUP ADR	C	01/23/2019	Morgan Stanley	7,944.00	276,684		243,443	261,199	(17,756)		(17,756)		243,443		33,240	33,240			U	
00912X-30-2	AIR LEASE CL A ORD		01/23/2019	Morgan Stanley	6,172.00	221,213		185,028	186,456	(1,428)		(1,428)		185,028		36,185	36,185	421		L	
009719-50-1	AKBANK TURK ANONIM SIRKETI TURKE A	C	01/23/2019	Morgan Stanley	12,245.00	34,898		31,095	18,471					31,095		3,802	3,802			U	
010199-30-5	AKZO NOBEL SPON ADR	C	01/23/2019	Morgan Stanley	7,486.00	210,354		199,555	187,404					199,555		10,799	10,799	22,121		L	
012653-10-1	ALBEMARLE ORD		01/23/2019	Morgan Stanley	2,239.00	166,095		172,560	172,560					172,560		(6,464)	(6,464)	750		L	
015271-10-9	ALEXANDRIA REAL ESTATE EQ REIT ORD		01/23/2019	Morgan Stanley	3,414.00	421,647		390,663	393,429	(2,767)		(2,767)		390,663		30,984	30,984	3,312		L	
015393-10-1	ALFA LAVAL ADR	C	01/23/2019	Morgan Stanley	4,094.00	88,353		82,953	88,021	(5,068)		(5,068)		82,953		5,400	5,400			U	
01609W-10-2	ALIBABA GROUP HOLDING ADR REP 1 OR	C	01/23/2019	Morgan Stanley	1,199.00	182,872		128,254	164,347	(36,093)		(36,093)		128,254		54,618	54,618			L	
018581-10-8	ALLIANCE DATA SYSTEMS ORD		01/23/2019	Morgan Stanley	1,951.00	337,467		325,693						325,693		11,774	11,774			L	

E059

(a) For all common stock bearing the NAIC market indicator 'U' provide the number of such issues 28 .

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractua Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator (a)
018805-10-1	ALLIANZ SE ADR	C	01/23/2019	Morgan Stanley	11,668.00	242,691		225,287	234,994	(9,707)			(9,707)		225,287		17,404	17,404			L
020002-10-1	ALLSTATE ORD		01/23/2019	Morgan Stanley	1,027.00	87,608		84,664	84,664	(197)			(197)		84,664		2,943	2,943	472		L
02319V-10-3	AMBEV ADR REP ONE ORD	C	01/23/2019	Morgan Stanley	16,327.00	73,800		64,002	64,002						64,002		9,799	9,799	1,131		L
024835-10-0	AMERICAN CAMPUS COMM REIT ORD		01/23/2019	Morgan Stanley	1,114.00	48,880		45,950	46,108	(158)			(158)		45,950		2,930	2,930			L
025816-10-9	AMERICAN EXPRESS ORD		01/23/2019	Morgan Stanley	346.00	34,294		32,924	32,981	(57)			(57)		32,924		1,370	1,370	135		L
026874-78-4	AMERICAN INTERNATIONAL GROUP ORD		01/23/2019	Morgan Stanley	1,900.00	81,058		75,352	64,829	(212)			(212)		75,352		5,706	5,706			L
03027X-10-0	AMERICAN TOWER REIT		01/23/2019	Morgan Stanley	1,851.00	305,582		210,023	292,810	(82,787)			(82,787)		210,023		95,559	95,559	1,555		L
03076C-10-6	AMERIPRISE FINANCE ORD		01/23/2019	Morgan Stanley	3,936.00	464,447		410,800	410,800						410,800		53,647	53,647			L
036752-10-3	ANTHEM ORD		01/23/2019	Morgan Stanley	2,107.00	536,328		352,074	553,361	(201,287)			(201,287)		352,074		184,254	184,254			L
G0408V-10-2	AON CL A ORD	C	01/23/2019	Morgan Stanley	188.00	28,821		27,328	27,328						27,328		1,493	1,493			L
03748R-10-1	APARTMENT INVST MGT CL A REIT ORD		01/23/2019	Morgan Stanley	2,437.00	114,649		106,617	106,936	(318)			(318)		106,617		8,032	8,032			L
03755L-10-4	APERGY ORD		01/23/2019	Morgan Stanley	1,389.00	45,909		37,614	37,614						37,614		8,295	8,295			L
037833-10-0	APPLE ORD		01/23/2019	Morgan Stanley	173.00	26,375		26,851	27,308	(457)			(457)		26,851		(477)	(477)			L
04269X-10-5	ARRAY BIOPHARMA ORD		01/23/2019	Morgan Stanley	1,567.00	26,705		22,330	22,330						22,330		4,376	4,376			L
042735-10-0	ARROW ELECTRONICS ORD		01/23/2019	Morgan Stanley	2,925.00	213,423		201,705	199,610						201,705		11,718	11,718			L
04280A-10-0	ARROWHEAD PHARMACEUTICALS ORD		01/23/2019	Morgan Stanley	2,070.00	26,360		25,709	25,709						25,709		651	651			L
00215W-10-0	ASE INDUSTRIAL HOLDIN ADR REP 2 ORD	C	01/04/2019	Morgan Stanley	17,390.00	61,132		65,213	65,213						65,213		(4,080)	(4,080)			L
04530Y-10-6	ASPEN PHARMACARE HOLDINGS ADR	C	01/23/2019	Morgan Stanley	4,325.00	48,504		40,547	40,547						40,547		7,957	7,957			U
04621X-10-8	ASSURANT ORD		01/23/2019	Morgan Stanley	2,093.00	198,550		187,442	175,302						187,442		11,108	11,108			L
046353-10-8	ASTRAZENECA ADR REP 1.5 ORD	C	01/23/2019	Morgan Stanley	4,305.00	157,391		137,023	163,504	(26,480)			(26,480)		137,023		20,367	20,367			L
049255-70-6	ATLAS COPCO ADR REP CL A ORD	C	01/23/2019	Morgan Stanley	6,384.00	158,077		149,543	152,769	(3,226)			(3,226)		149,543		8,533	8,533			L
052800-10-9	AUTOLIV ORD	C	01/23/2019	Morgan Stanley	338.00	25,809		23,738	23,738						23,738		2,071	2,071			L
053484-10-1	AVALONBAY COMMUNITIES REIT ORD		01/23/2019	Morgan Stanley	644.00	118,814		111,929	112,088	(159)			(159)		111,929		6,885	6,885	947		L
053774-10-5	AVIS BUDGET GROUP ORD		01/23/2019	Morgan Stanley	2,840.00	69,333		63,843	63,843						63,843		5,490	5,490			L
05382A-10-4	AVIVA ADR REP TWO ORD	C	01/23/2019	Morgan Stanley	13,538.00	146,680		127,799	127,799						127,799		18,881	18,881			U
G0750C-10-8	AXALTA COATING SYSTEMS ORD		01/23/2019	Morgan Stanley	1,511.00	37,945		35,388	35,388						35,388		2,557	2,557			L
05501U-10-6	AZUL ADR REP 3 PRF	C	01/23/2019	Morgan Stanley	1,576.00	44,443		30,313	43,639	(13,327)			(13,327)		30,313		14,130	14,130			L
056752-10-8	BAIDU ADR REP 1/10 CL A ORD	C	01/23/2019	Morgan Stanley	2,840.00	457,359		450,424	450,424						450,424		6,935	6,935			L
05845R-30-6	BALFOUR BEATTY ADR	C	01/23/2019	Morgan Stanley	5,249.00	38,076		33,384	33,384						33,384		4,693	4,693			L
05946K-10-1	BANCO BILBAO VIZCAYA ARGENTARIA A	C	01/23/2019	Morgan Stanley	25,845.00	154,184		136,720	136,720						136,720		17,464	17,464			L
059578-10-4	BANCO DO BRASIL ADR	C	01/23/2019	Morgan Stanley	11,704.00	151,565		121,446	139,395	(17,949)			(17,949)		121,446		30,119	30,119	284		U
060505-10-4	BANK OF AMERICA ORD		01/23/2019	Morgan Stanley	6,234.00	179,568		149,706	153,606	(3,900)			(3,900)		149,706		29,862	29,862			U
06652K-10-3	BANKUNITED ORD		01/18/2019	Morgan Stanley	2,849.00	95,743		85,299	85,299						85,299		10,444	10,444	598		L
06738E-20-4	BARCLAYS ADR REP 4 ORD	C	01/23/2019	Morgan Stanley	26,073.00	221,279		196,361	196,590	(229)			(229)		196,361		24,917	24,917			L
067680-20-7	BARLOWORLD ADR	C	01/23/2019	Morgan Stanley	3,260.00	28,234		27,221	27,221						27,221		1,013	1,013	524		V

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues 28 .

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Forfeiture	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator (a)
055262-50-5	BASF SE ADR	C	01/23/2019	Morgan Stanley	12,006.00	215,745		211,186	211,186						211,186		4,559	4,559			L
072730-30-2	BAYER AKTIENGESELLSCHAFT EACH RE	C	01/23/2019	Morgan Stanley	10,806.00	203,150		189,861	189,861						189,861		13,289	13,289			L
072743-30-5	BAYERISCHE MOTOREN WERKE ADR	C	01/23/2019	Morgan Stanley	2,841.00	77,798		76,622	76,622						76,622		1,176	1,176			L
075887-10-9	BECTON DICKINSON ORD		01/23/2019	Morgan Stanley	1,541.00	366,573		271,791	347,218	(75,427)			(75,427)		271,791		94,782	94,782			L
07725L-10-2	BEIGENE ADR REP ORD	C	01/23/2019	Morgan Stanley	304.00	40,631		42,612	42,639	(27)			(27)		42,612		(1,981)	(1,981)	(6)		L
084670-70-2	BERKSHIRE HATHWAY CL B ORD		01/23/2019	Morgan Stanley	1,242.00	248,228		216,261	253,592	(37,330)			(37,330)		216,261		31,967	31,967			L
08579W-10-3	BERRY GLOBAL GROUP ORD		01/23/2019	Morgan Stanley	1,349.00	67,075		64,118	64,118						64,118		2,957	2,957			L
05545E-20-9	BHP GROUP ADR REP 2 ORD	C	01/23/2019	Morgan Stanley	1,437.00	59,994		51,912	60,196	(8,284)			(8,284)		51,912		8,082	8,082	1,885		L
088836-30-9	BIDVEST GROUP ADR	C	01/23/2019	Morgan Stanley	1,619.00	47,307		39,933	45,559	(5,626)			(5,626)		39,933		7,374	7,374			L
09215C-10-5	BLACK KNIGHT ORD		01/23/2019	Morgan Stanley	1,584.00	76,637		50,720	71,375	(20,655)			(20,655)		50,720		25,917	25,917			L
09609G-10-0	BLUEBIRD BIO ORD		01/23/2019	Morgan Stanley	491.00	58,320		48,707	48,707						48,707		9,613	9,613			L
05565A-20-2	BNP PARIBAS ADR	C	01/23/2019	Morgan Stanley	6,252.00	148,501		140,920	140,920						140,920		7,581	7,581			U
097023-10-5	BOEING ORD		01/23/2019	Morgan Stanley	368.00	130,945		118,382	118,680	(298)			(298)		118,382		12,564	12,564			L
101121-10-1	BOSTON PROPERTIES REIT ORD		01/23/2019	Morgan Stanley	1,106.00	133,228		124,480	124,480						124,480		8,748	8,748	1,051		L
055622-10-4	BP ADR EACH REPSTNG SIX ORD	C	01/23/2019	Morgan Stanley	4,386.00	175,711		161,364	160,895	(5,280)			(5,280)		161,364		14,347	14,347			L
105532-10-5	BRASKEM ADR REP 2 CL A PRF	C	01/23/2019	Morgan Stanley	2,766.00	71,451		61,001	67,656	(6,655)			(6,655)		61,001		10,450	10,450			L
109194-10-0	BRIGHT HORIZONS FAMILY SOLUTIONS O		01/23/2019	Morgan Stanley	256.00	29,359		28,531	28,531						28,531		827	827			L
110448-10-7	BRITISH AMERICAN TOBACCO ADR REP	C	01/23/2019	Morgan Stanley	6,297.00	203,829		200,622	200,622						200,622		3,206	3,206	3,951		L
11135F-10-1	BROADCOM ORD		01/23/2019	Morgan Stanley	2,526.00	646,275		497,596	642,311	(144,715)			(144,715)		497,596		148,678	148,678			L
11133T-10-3	BROADRIDGE FINANCIAL SOLUTIONS OR		01/23/2019	Morgan Stanley	790.00	78,534		56,955	76,038	(19,083)			(19,083)		56,955		21,580	21,580	383		L
12685J-10-5	CABLE ONE ORD		01/23/2019	Morgan Stanley	57.00	47,894		42,203	46,746	(4,542)			(4,542)		42,203		5,691	5,691			L
12803K-10-9	CAIXABANK UNSPONSORED SPAIN ADR	C	01/23/2019	Morgan Stanley	62,974.00	79,371		72,509	64,942						72,509		6,862	6,862			L
133131-10-2	CAMDEN PROPERTY REIT ORD		01/23/2019	Morgan Stanley	1,011.00	92,980		89,019	89,019						89,019		3,962	3,962	778		L
136069-10-1	CANADIAN IMPERIAL BANK COMMERCE	C	01/23/2019	Morgan Stanley	694.00	56,627		51,731	51,731						51,731		4,896	4,896	605		L
136375-10-2	CANADIAN NATIONAL RAILWAY ORD	C	01/23/2019	Morgan Stanley	2,283.00	185,887		166,918	169,193	(2,275)			(2,275)		166,918		18,969	18,969			L
13645T-10-0	CANADIAN PACIFIC RAILWAY ORD	C	01/23/2019	Morgan Stanley	151.00	29,652		26,634	26,821	(186)			(186)		26,634		3,018	3,018	63		L
142339-10-0	CARLISLE COMPANIES ORD		01/23/2019	Morgan Stanley	1,581.00	168,901		158,922	158,922						158,922		9,978	9,978			L
14365C-10-3	CARNIVAL ADR REP 1ORD		01/23/2019	Morgan Stanley	2,034.00	109,128		99,117	99,117						99,117		10,011	10,011			L
146229-10-9	CARTERS ORD		01/23/2019	Morgan Stanley	2,643.00	214,810		215,722	215,722						215,722		(911)	(911)			L
12504L-10-9	CBRE GROUP CL A ORD		01/23/2019	Morgan Stanley	7,195.00	311,180		228,057	288,088	(60,031)			(60,031)		228,057		83,123	83,123			L
136385-10-1	CDN NATURAL RESOURCE ORD	C	01/23/2019	Morgan Stanley	1,393.00	35,482		37,814	37,814						37,814		(2,332)	(2,332)			L
150870-10-3	CELANESE ORD		01/23/2019	Morgan Stanley	4,428.00	413,677		373,950	389,300	(24,790)			(24,790)		373,950		39,727	39,727			L
151290-88-9	CEMEX ADR REP 10 PAR CRTFCT	C	01/23/2019	Morgan Stanley	4,074.00	21,362		19,637	19,637						19,637		1,725	1,725			L
M22465-10-4	CHECK POINT SOFTWARE TECHNOLOGIS	C	01/23/2019	Morgan Stanley	2,208.00	235,208		224,151	226,651	(2,500)			(2,500)		224,151		11,057	11,057			L
166764-10-0	CHEVRON ORD		01/23/2019	Morgan Stanley	1,405.00	156,176		150,900	152,850	(1,950)			(1,950)		150,900		5,276	5,276			L

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractua Maturity Date	22 NAIC Designation and Administrative Symbol/Market Indicator (a)	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
16941M-10-9	CHINA MOBILE ADR REPSG 5 ORD	C	02/01/2019	Morgan Stanley	4,415.00	229,533		208,469	211,920	(3,451)			(3,451)		208,469		21,064	21,064				L
16947K-10-7	CHINA NTNL BLDNG MTR ADR CL H ORD	C	01/23/2019	Morgan Stanley	1,844.00	67,324		64,190	64,190						64,190		3,134	3,134				L
H1467J-10-4	CHUBB ORD	D	01/23/2019	Morgan Stanley	646.00	84,870		82,830	83,450	(620)			(620)		82,830		2,040	2,040	472			L
17133Q-50-2	CHUNGHWA TELECOM ADR REP 10 ORD	C	01/23/2019	Morgan Stanley	1,345.00	46,472		43,750	48,138	(4,388)			(4,388)		43,750		2,722	2,722				L
171484-10-8	CHURCHILL DOWNS ORD		01/23/2019	Morgan Stanley	108.00	28,578		26,346	26,346						26,346		2,232	2,232	176			L
125523-10-0	CIGNA ORD		01/23/2019	Morgan Stanley	582.00	113,462		97,463	92,871	(13,541)			(13,541)		97,463		15,999	15,999				L
171798-10-1	CIMAREX ENERGY ORD		01/23/2019	Morgan Stanley	404.00	29,171		24,907	24,907						24,907		4,264	4,264				L
17275R-10-2	CISCO SYSTEMS ORD		01/23/2019	Morgan Stanley	4,449.00	201,367		155,090	192,775	(37,686)			(37,686)		155,090		46,277	46,277	1,468			L
125581-80-1	CIT GROUP ORD		01/23/2019	Morgan Stanley	3,358.00	145,811		128,511	128,511						128,511		17,301	17,301				L
172967-42-4	CITIGROUP ORD		01/23/2019	Morgan Stanley	2,605.00	160,632		135,616	135,616						135,616		25,016	25,016				L
G25839-10-4	COCA COLA EUROPEAN PARTNERS ORD	D	01/23/2019	Morgan Stanley	1,036.00	48,144		38,237	47,501	(9,263)			(9,263)		38,237		9,907	9,907				L
20030N-10-1	COMCAST CL A ORD		01/23/2019	Morgan Stanley	4,894.00	178,879		166,554	166,641	(87)			(87)		166,554		12,325	12,325	930			L
20337X-10-9	COMMSCOPE HOLDING ORD		01/23/2019	Morgan Stanley	8,170.00	151,226		133,906	133,906						133,906		17,319	17,319				L
204319-10-7	COMPAGNIE FINANCIERE RICHMONT U	C	01/23/2019	Morgan Stanley	20,344.00	139,355		131,219	131,219						131,219		8,136	8,136				L
20825C-10-4	CONOCOPHILLIPS ORD		01/23/2019	Morgan Stanley	1,292.00	84,834		67,587	80,556	(12,969)			(12,969)		67,587		17,247	17,247				L
217204-10-6	COPART ORD		01/23/2019	Morgan Stanley	1,522.00	74,677		48,535	72,721	(24,186)			(24,186)		48,535		26,142	26,142				L
21870Q-10-5	CORESITE REALTY REIT ORD		01/23/2019	Morgan Stanley	410.00	38,194		35,764	35,764						35,764		2,429	2,429	451			L
21925Y-10-3	CORNERSTONE ONDEMAND ORD		01/23/2019	Morgan Stanley	480.00	26,032		24,091	24,206	(115)			(115)		24,091		1,941	1,941				L
224399-10-5	CRANE ORD		01/23/2019	Morgan Stanley	574.00	44,625		41,431	41,431						41,431		3,194	3,194				L
G2519Y-10-8	CREDICORP ORD	C	01/23/2019	Morgan Stanley	308.00	72,491		50,094	68,274	(18,180)			(18,180)		50,094		22,397	22,397				L
12626K-20-3	CRH ADR REPSG 1 ORD	C	01/23/2019	Morgan Stanley	1,091.00	30,835		28,748	28,748						28,748		2,087	2,087				L
22822V-10-1	CROWN CASTLE INTERNATIONAL REIT O		01/23/2019	Morgan Stanley	2,042.00	223,844		182,230	221,822	(39,593)			(39,593)		182,230		41,614	41,614				L
228368-10-6	CROWN HOLDINGS ORD		01/23/2019	Morgan Stanley	4,805.00	226,045		199,744	199,744						199,744		26,301	26,301				L
229663-10-9	CUBESMART REIT ORD		01/23/2019	Morgan Stanley	4,243.00	122,165		111,423	121,732	(10,308)			(10,308)		111,423		10,741	10,741	1,358			L
231021-10-6	CUMMINS ORD		01/23/2019	Morgan Stanley	351.00	49,752		46,908	46,908						46,908		2,844	2,844				L
126650-10-0	CVS HEALTH ORD		01/23/2019	Morgan Stanley	1,691.00	110,527		109,680	110,794	(1,114)			(1,114)		109,680		847	847				L
237545-10-8	DASSAULT SYSTEMES ADR	C	01/23/2019	Morgan Stanley	1,366.00	171,091		157,318	160,307	(2,989)			(2,989)		157,318		13,774	13,774				U
23304Y-10-0	DBS GROUP HOLDINGS ADR	C	01/23/2019	Morgan Stanley	2,893.00	205,816		181,905	201,714	(19,809)			(19,809)		181,905		23,911	23,911				U
247361-70-2	Delta Air Lines, Inc.		01/23/2019	Morgan Stanley	1,454.00	68,805		69,841	72,555	(2,714)			(2,714)		69,841		(1,035)	(1,035)				L
249034-10-9	DENTSU ADR	C	01/23/2019	Morgan Stanley	1,468.00	69,876		67,940	67,940						67,940		1,936	1,936				V
25157Y-20-2	DEUTSCHE POST ADR	C	01/23/2019	Morgan Stanley	3,796.00	111,651		103,745	103,745						103,745		7,907	7,907				U
253868-10-3	DIGITAL REALTY REIT ORD		01/23/2019	Morgan Stanley	765.00	78,995		81,511	81,511						81,511		(2,516)	(2,516)	773			L
254709-10-8	DISCOVER FINANCIAL SERVICES ORD		01/23/2019	Morgan Stanley	947.00	62,052		55,854	55,854						55,854		6,198	6,198				L
25659T-10-7	DOLBY LABORATORIES CL A ORD		01/23/2019	Morgan Stanley	1,148.00	72,106		63,411	70,992	(7,581)			(7,581)		63,411		8,694	8,694				L
256746-10-8	DOLLAR TREE ORD		01/15/2019	Morgan Stanley	394.00	37,682		33,104	35,586	(2,482)			(2,482)		33,104		4,578	4,578				L

E08.12

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Forfeiture	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator (a)
25754A-20-1	DOMINOS PIZZA ORD		01/23/2019	Morgan Stanley	221.00	59,773		47,025	54,806	(7,780)			(7,780)		47,025		12,748	12,748			L
260003-10-8	DOVER ORD		01/23/2019	Morgan Stanley	424.00	33,316		30,083	30,083						30,083		3,233	3,233			L
265504-10-0	DUNKIN' BRANDS GROUP ORD		01/23/2019	Morgan Stanley	808.00	56,589		42,440	51,809	(9,369)			(9,369)		42,440		14,149	14,149			L
23355L-10-6	DXC TECHNOLOGY ORD		01/23/2019	Morgan Stanley	1,264.00	77,811		66,763	67,207	(444)			(444)		66,763		11,048	11,048	202		L
273202-10-1	EAST JAPAN RAILWAY ADR	C	02/01/2019	Morgan Stanley	9,900.00	149,417		145,010	138,112						145,010		4,406	4,406			L
27579R-10-4	EAST WEST BANCORP ORD		01/23/2019	Morgan Stanley	4,626.00	230,797		201,370	201,370						201,370		29,428	29,428			L
277276-10-1	EASTGROUP PROPERTIES REIT ORD		01/23/2019	Morgan Stanley	1,580.00	154,449		121,146	144,933	(23,787)			(23,787)		121,146		33,303	33,303	1,138		L
G29183-10-3	EATON ORD	C	01/23/2019	Morgan Stanley	686.00	48,051		47,101	47,101						47,101		951	951			L
281020-10-7	EDISON INTERNATIONAL ORD		01/23/2019	Morgan Stanley	740.00	40,297		41,689	42,010	(321)			(321)		41,689		(1,392)	(1,392)	453		L
29084Q-10-0	EMCOR GROUP ORD		01/23/2019	Morgan Stanley	3,904.00	247,740		233,030	233,030						233,030		14,710	14,710	312		L
292505-10-4	ENCANA ORD	C	01/24/2019	Morgan Stanley	22,044.00	151,551		133,768	82,966						133,768		17,782	17,782			L
29286D-10-5	ENGIE SPONSORED ADR	C	01/23/2019	Morgan Stanley	3,679.00	57,993		52,484	52,683	(200)			(200)		52,484		5,509	5,509			L
29362U-10-4	ENTEGRIS ORD		01/23/2019	Morgan Stanley	2,087.00	61,594		42,621	58,217	(15,595)			(15,595)		42,621		18,972	18,972			L
29404K-10-6	ENVESTNET ORD		01/23/2019	Morgan Stanley	812.00	42,585		39,942	39,942						39,942		2,642	2,642			L
26875P-10-1	EOG RESOURCES ORD		01/23/2019	Morgan Stanley	4,563.00	440,637		398,919	387,823						398,919		41,719	41,719	1,004		L
29429L-10-5	EPIROC AKTIEBOLAG UNSPON ADR REP	C	01/23/2019	Morgan Stanley	3,212.00	30,642		28,214	30,064	(1,850)			(1,850)		28,214		2,428	2,428			V
26884U-10-9	EPR PROPERTIES REIT ORD		01/23/2019	Morgan Stanley	1,805.00	126,672		115,207	115,574	(367)			(367)		115,207		11,465	11,465	650		L
29444U-70-0	EQUINIX REIT ORD		01/23/2019	Morgan Stanley	1,025.00	373,760		361,374	361,374						361,374		12,386	12,386			L
29472R-10-8	EQUITY LIFESTYLE PROP REIT ORD		01/23/2019	Morgan Stanley	998.00	100,749		89,623	96,936	(7,313)			(7,313)		89,623		11,126	11,126	549		L
29476L-10-7	EQUITY RESIDENTIAL REIT ORD		01/23/2019	Morgan Stanley	670.00	47,057		41,095	44,227	(3,132)			(3,132)		41,095		5,963	5,963	362		L
297178-10-5	ESSEX PROPERTY REIT ORD		01/23/2019	Morgan Stanley	245.00	63,892		60,076	60,076						60,076		3,815	3,815	456		L
29786A-10-6	ETSY ORD		01/23/2019	Morgan Stanley	802.00	43,746		35,799	38,151	(2,352)			(2,352)		35,799		7,947	7,947			L
298736-10-9	EURONET WORLDWIDE ORD		01/23/2019	Morgan Stanley	3,388.00	385,405		261,106	346,863	(85,757)			(85,757)		261,106		124,299	124,299			L
29977A-10-5	EVERCORE CL A ORD		01/23/2019	Morgan Stanley	390.00	32,199		27,908	27,908						27,908		4,290	4,290			L
G3223R-10-8	EVEREST RE GROUP ORD	C	01/23/2019	Morgan Stanley	190.00	40,972		41,374	41,374						41,374		(402)	(402)			L
30161Q-10-4	EXELIXIS ORD		01/23/2019	Morgan Stanley	2,417.00	52,696		47,542	47,542						47,542		5,154	5,154			L
30225T-10-2	EXTRA SPACE STORAGE REIT ORD		01/23/2019	Morgan Stanley	461.00	42,304		37,343	41,711	(4,369)			(4,369)		37,343		4,961	4,961			L
307305-10-2	FANUC ADR	C	01/23/2019	Morgan Stanley	19,133.00	311,075		288,144	271,306	(2)			(2)		288,144		22,931	22,931			L
313747-20-6	FEDERAL REIT ORD		01/23/2019	Morgan Stanley	1,109.00	139,350		130,906	130,906						130,906		8,444	8,444	1,131		L
31620R-30-3	FIDELITY NATIONAL FINANCIAL ORD		01/23/2019	Morgan Stanley	4,330.00	148,653		111,044	136,135	(25,091)			(25,091)		111,044		37,609	37,609			L
32054K-10-3	FIRST INDUSTRIAL REALTY TRUST ORD		01/23/2019	Morgan Stanley	4,149.00	129,667		115,663	119,740	(4,077)			(4,077)		115,663		14,003	14,003	902		L
33616C-10-0	FIRST REPUBLIC BANK ORD		01/23/2019	Morgan Stanley	2,569.00	244,263		223,246	223,246						223,246		21,017	21,017			L
337626-10-5	FIRSTSTRAND ADR	C	01/23/2019	Morgan Stanley	1,158.00	55,367		44,661	54,658	(9,997)			(9,997)		44,661		10,707	10,707			V
Y2573F-10-2	FLEX ORD	C	01/23/2019	Morgan Stanley	17,350.00	139,097		132,129	128,107						132,129		6,968	6,968			L
302491-30-3	FMC ORD		01/23/2019	Morgan Stanley	560.00	43,696		41,015	41,418	(402)			(402)		41,015		2,681	2,681	224		L

E06.13

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Forfeiture	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator (a)
344419-10-6	FOMENTO ECON ADR REPRESENTING 10	C	01/23/2019	Morgan Stanley	824.00	76,189		70,905	70,905						70,905		5,284	5,284			L
34959E-10-9	FORTINET ORD		01/23/2019	Morgan Stanley	1,217.00	85,344		43,957	85,713	(41,756)			(41,756)		43,957		41,386	41,386			L
35952Q-10-6	FUCHS PETROLUB SE UNSPONSORED A	C	01/23/2019	Morgan Stanley	7,252.00	83,179		74,188	74,188						74,188		8,991	8,991			U
364097-10-5	GALP ENERGIA ADR	C	01/23/2019	Morgan Stanley	8,195.00	64,442		62,250	63,593	(1,343)			(1,343)		62,250		2,192	2,192			V
36467J-10-8	GAMING AND LEISURE PROPERTIES REIT		01/23/2019	Morgan Stanley	3,172.00	112,936		100,116	102,487	(2,371)			(2,371)		100,116		12,820	12,820			L
G3922B-10-7	GENPACT ORD	C	01/23/2019	Morgan Stanley	9,316.00	268,911		236,014	251,439	(15,425)			(15,425)		236,014		32,898	32,898			L
375916-10-3	GILDAN ACTIVEWEAR A ORD	C	01/23/2019	Morgan Stanley	3,631.00	120,598		100,574	110,237	(9,663)			(9,663)		100,574		20,024	20,024			L
375558-10-3	GILEAD SCIENCES ORD		01/23/2019	Morgan Stanley	1,059.00	72,045		66,240	66,240						66,240		5,805	5,805			L
37636P-10-8	GIVAUDAN ADR	C	01/23/2019	Morgan Stanley	1,494.00	73,121		68,481	69,142	(661)			(661)		68,481		4,640	4,640			U
37733W-10-5	GLAXOSMITHKLINE ADR REP TWO ORD	C	01/23/2019	Morgan Stanley	1,814.00	70,737		65,677	69,313	(3,636)			(3,636)		65,677		5,060	5,060	1,182		L
382550-10-1	GOODYEAR TIRE AND RUBBER ORD		01/23/2019	Morgan Stanley	7,729.00	153,040		157,749	157,749						157,749		(4,709)	(4,709)			L
384109-10-4	GRACO ORD		01/23/2019	Morgan Stanley	1,386.00	57,841		58,004	58,004						58,004		(163)	(163)	222		L
398438-40-8	GRIFOLS ADR REP ONE NON VTG CL B O	C	01/23/2019	Morgan Stanley	3,560.00	68,357		64,241	65,362	(1,120)			(1,120)		64,241		4,116	4,116			L
400110-10-2	GRUBHUB ORD		01/23/2019	Morgan Stanley	345.00	25,765		15,545	26,499	(10,954)			(10,954)		15,545		10,220	10,220			L
400506-10-1	GRUPO AEROPORTUARIO ADR REP 10 B	C	01/23/2019	Morgan Stanley	358.00	32,170		29,195	29,195						29,195		2,975	2,975			U
40052P-10-7	GRUPO FINANCIERO BANORTE ADR	C	01/23/2019	Morgan Stanley	4,924.00	138,618		120,074	120,613	(539)			(539)		120,074		18,544	18,544			L
40054A-10-8	GRUPO SUPERVIELLE ADR REP 5 CL B O	C	01/23/2019	Morgan Stanley	2,639.00	24,191		22,907	22,907						22,907		1,285	1,285			L
40171V-10-0	GUIDEWIRE SOFTWARE ORD		01/23/2019	Morgan Stanley	520.00	43,672		30,049	41,720	(11,671)			(11,671)		30,049		13,623	13,623			L
410345-10-2	HANESBRANDS ORD		01/23/2019	Morgan Stanley	6,614.00	96,172		87,946							87,946		8,225	8,225			L
40412C-10-1	HCA HEALTHCARE ORD		01/23/2019	Morgan Stanley	5,061.00	661,927		382,342	629,841	(247,500)			(247,500)		382,342		279,585	279,585			L
40415F-10-1	HDFC BANK ADR REP 3 ORD	C	01/23/2019	Morgan Stanley	4,352.00	437,356		343,894	450,824	(106,930)			(106,930)		343,894		93,462	93,462			L
42330P-10-7	HELIX ENERGY SOLUTIONS GROUP ORD		01/23/2019	Morgan Stanley	2,752.00	18,947		14,888	14,888						14,888		4,059	4,059			L
42806J-10-6	HERTZ GLOBAL HOLDINGS ORD		01/23/2019	Morgan Stanley	2,758.00	42,344		37,647	37,647						37,647		4,697	4,697			L
428291-10-8	HEXCEL ORD		01/23/2019	Morgan Stanley	4,945.00	301,762		255,840	283,546	(27,706)			(27,706)		255,840		45,922	45,922			L
437076-10-2	HOME DEPOT ORD		01/23/2019	Morgan Stanley	169.00	29,732		29,038	29,038						29,038		695	695			L
44106M-10-2	HOSPITALITY PROPERTIES REIT ORD		01/23/2019	Morgan Stanley	3,492.00	89,607		83,389	83,389						83,389		6,218	6,218			L
44107P-10-4	HOST HOTELS & RESORTS REIT ORD		01/23/2019	Morgan Stanley	7,708.00	131,576		128,492	128,492						128,492		3,084	3,084	1,927		L
40434L-10-5	HP ORD		01/23/2019	Morgan Stanley	4,379.00	93,217		84,751	89,594	(4,843)			(4,843)		84,751		8,466	8,466	702		L
404280-40-6	HSBC HOLDINGS ADR REP 5 ORD	C	01/23/2019	Morgan Stanley	2,341.00	97,478		96,228	96,239	(10)			(10)		96,228		1,250	1,250			L
44332N-10-6	HUAZHU GROUP ADR REP ORD	C	01/23/2019	Morgan Stanley	2,022.00	63,298		43,991	57,890	(13,899)			(13,899)		43,991		19,307	19,307	647		L
446150-10-4	HUNTINGTON BANCSHARES ORD		01/23/2019	Morgan Stanley	4,478.00	60,103		53,220	53,378	(158)			(158)		53,220		6,883	6,883	528		L
44919P-50-8	IAC INTERACTIVE ORD		01/23/2019	Morgan Stanley	337.00	67,573		26,686	61,684	(34,998)			(34,998)		26,686		40,887	40,887			L
45104G-10-4	ICICI BANK ADR REP 2 ORD	C	01/23/2019	Morgan Stanley	12,622.00	129,914		105,918	129,880	(23,962)			(23,962)		105,918		23,996	23,996			L
G4705A-10-0	ICON ORD	C	01/25/2019	Morgan Stanley	539.00	72,104		44,450	69,644	(25,194)			(25,194)		44,450		27,654	27,654			L
45167R-10-4	IDEX ORD		01/23/2019	Morgan Stanley	1,783.00	242,938		162,444	225,122	(62,677)			(62,677)		162,444		80,493	80,493	767		L

E09.14

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractua Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator (a)
455807-10-7	INDUSTRIAL COMMERCIAL BANK OF CHA	C	01/23/2019	Morgan Stanley	13,595.00	201,475		174,502	192,505	(18,003)			(18,003)		174,502		26,973	26,973			L
45662N-10-3	INFINEON TECHNOL ADR REP 1 ORD	C	01/23/2019	Morgan Stanley	9,433.00	193,896		186,396	188,519	(2,123)			(2,123)		186,396		7,500	7,500			L
456788-10-8	INFOSYS ADR REP ONE ORD	C	01/23/2019	Morgan Stanley	4,985.00	52,400		47,731	39,118						47,731		4,668	4,668			L
456837-10-3	ING GROEP ADR REP 1 ORD	C	01/23/2019	Morgan Stanley	6,447.00	76,791		68,725	68,725						68,725		8,065	8,065			L
46187W-10-7	INVITATION HOMES ORD		01/23/2019	Morgan Stanley	3,913.00	82,140		74,527	78,573	(4,046)			(4,046)		74,527		7,614	7,614			L
465562-10-6	ITAU UNIBANCO HOLDING ADR REP 1 PR	C	01/23/2019	Morgan Stanley	26,180.00	257,795		220,239	239,285	(19,047)			(19,047)		220,239		37,556	37,556	269		L
466140-10-0	J G C ADR	C	01/23/2019	Morgan Stanley	2,780.00	84,096		77,910	77,910						77,910		6,186	6,186			U
426281-10-1	JACK HENRY AND ASSOCIATES ORD		01/23/2019	Morgan Stanley	441.00	57,432		55,795	55,795						55,795		1,637	1,637			L
469814-10-7	JACOBS ENGINEERING GROUP ORD		01/23/2019	Morgan Stanley	4,766.00	294,692		265,443	278,620	(13,177)			(13,177)		265,443		29,249	29,249			L
471038-10-9	JAPAN AIRLIN UNSPON ADR REP 0.5 ORD	C	01/23/2019	Morgan Stanley	6,593.00	117,454		111,014	116,564	(5,551)			(5,551)		111,014		6,440	6,440			L
G50871-10-5	JAZZ PHARMACEUTICALS ORD	C	01/23/2019	Morgan Stanley	432.00	55,398		53,551	53,551						53,551		1,847	1,847			L
47580P-10-3	JELD WEN HOLDING ORD		01/23/2019	Morgan Stanley	1,828.00	28,999		25,449	25,976	(527)			(527)		25,449		3,550	3,550			L
476405-10-5	JERNIGAN CAPITAL ORD		01/23/2019	Morgan Stanley	1,851.00	38,512		36,538	36,687	(149)			(149)		36,538		1,974	1,974	648		L
478160-10-4	JOHNSON & JOHNSON ORD		01/23/2019	Morgan Stanley	1,915.00	245,940		244,622	247,131	(2,509)			(2,509)		244,622		1,319	1,319			L
G51502-10-5	JOHNSON CONTROLS INTERNATIONAL O	D	01/23/2019	Morgan Stanley	15,219.00	485,670		451,243	451,243						451,243		34,427	34,427	3,957		L
46625H-10-0	JPMORGAN CHASE ORD		01/23/2019	Morgan Stanley	1,919.00	196,657		173,161	187,333	(14,172)			(14,172)		173,161		23,496	23,496	1,535		L
48238T-10-9	KAR AUCTION SERVICES ORD		01/23/2019	Morgan Stanley	689.00	35,448		32,879	32,879						32,879		2,568	2,568	241		L
485785-10-9	KASIKORNBANK PUBLIC ADR	C	01/23/2019	Morgan Stanley	1,566.00	37,756		33,777	35,525	(1,747)			(1,747)		33,777		3,978	3,978			U
48667L-10-6	KDDI ADR REP 0.5 ORD	C	01/23/2019	Morgan Stanley	15,083.00	185,368		178,734	178,734						178,734		6,634	6,634			V
493267-10-8	KEYCORP ORD		01/23/2019	Morgan Stanley	4,536.00	76,166		68,387	51,523	(260)			(260)		68,387		7,780	7,780			L
49338L-10-3	KEYSIGHT TECHNOLOGIES ORD		01/23/2019	Morgan Stanley	5,726.00	385,632		209,810	355,470	(145,660)			(145,660)		209,810		175,822	175,822			L
49803T-30-0	KITE REALTY GROUP REIT ORD		01/23/2019	Morgan Stanley	3,311.00	50,977		46,652	46,652						46,652		4,325	4,325	1,051		L
500458-40-1	KOMATSU ADR	C	01/23/2019	Morgan Stanley	2,727.00	67,639		58,740	58,740						58,740		8,900	8,900			L
501173-20-7	KUBOTA ADR REP 5 ORD	C	01/23/2019	Morgan Stanley	1,565.00	121,834		112,288	81,581						112,288		9,545	9,545			L
009126-20-2	L AIR LIQUIDE ORD ADR	C	01/23/2019	Morgan Stanley	7,543.00	179,772		185,098	186,086	(987)			(987)		185,098		(5,326)	(5,326)			L
50540R-40-9	LABORATORY CORPRTN OF AMER HLDG		01/23/2019	Morgan Stanley	1,508.00	203,785		190,551	190,551						190,551		13,234	13,234			L
517834-10-7	LAS VEGAS SANDS ORD		01/23/2019	Morgan Stanley	782.00	44,787		40,686	40,703	(17)			(17)		40,686		4,101	4,101			L
524901-10-5	LEGG MASON ORD		01/23/2019	Morgan Stanley	1,594.00	45,692		40,663	40,663						40,663		5,029	5,029	542		L
G5480U-12-0	LIBERTY GLOBAL CL C ORD	C	01/23/2019	Morgan Stanley	1,147.00	24,700		23,674	23,674						23,674		1,026	1,026			L
531229-85-4	LIBERTY MEDIA FORMULA ONE SRS C OR		01/23/2019	Morgan Stanley	1,117.00	34,159		34,292	34,292						34,292		(133)	(133)			L
534187-10-9	LINCOLN NATIONAL ORD		01/23/2019	Morgan Stanley	7,048.00	407,735		361,633	361,633						361,633		46,102	46,102	2,608		L
G5494J-10-3	LINDE ORD	D	01/23/2019	Morgan Stanley	833.00	131,948		129,981	129,981						129,981		1,966	1,966			L
538034-10-9	LIVE NATION ENTERTAINMENT ORD		01/23/2019	Morgan Stanley	1,696.00	89,462		73,053	83,528	(10,475)			(10,475)		73,053		16,409	16,409			L
539439-10-9	LLOYDS BANKING GROUP ADR 4 ORD	C	01/23/2019	Morgan Stanley	40,661.00	119,991		104,092	104,092						104,092		15,899	15,899			L
54150E-10-4	LMA NGRA INDS SCD ANMA ADS REP 5 O	C	01/23/2019	Morgan Stanley	2,935.00	35,454		32,667	32,667						32,667		2,788	2,788			L

E03.15

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractua Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator (a)
54338V-10-1	LONZA GROUP ADR	C	01/23/2019	Morgan Stanley	5,123.00	142,748		133,147	133,147						133,147		9,602	9,602			U
502117-20-3	L'OREAL ADR	C	01/23/2019	Morgan Stanley	4,159.00	189,315		171,271	189,900	(18,629)			(18,629)		171,271		18,045	18,045			L
548661-10-7	LOWE'S COMPANIES ORD		01/23/2019	Morgan Stanley	394.00	35,823		34,926	36,390	(1,464)			(1,464)		34,926		897	897	189		L
548862-10-1	LOXO ONCOLOGY ORD		01/23/2019	Morgan Stanley	181.00	42,294		24,767	25,353	(586)			(586)		24,767		17,527	17,527			L
502175-10-2	LTC PROPERTIES REIT ORD		01/23/2019	Morgan Stanley	2,041.00	89,532		85,003	85,069	(66)			(66)		85,003		4,529	4,529	388		L
502441-30-6	LVMH MOET HENNESSY LOUIS VUITTON	C	01/23/2019	Morgan Stanley	2,089.00	121,986		106,397	122,123	(15,726)			(15,726)		106,397		15,588	15,588			L
56501R-10-6	MANULIFE FINANCIAL ORD	C	01/23/2019	Morgan Stanley	12,146.00	191,118		172,352	172,352						172,352		18,767	18,767			L
56585A-10-2	MARATHON PETROLEUM ORD		01/23/2019	Morgan Stanley	1,443.01	91,117		73,978	85,152	(11,173)			(11,173)		73,978		17,138	17,138			L
58155Q-10-3	MCKESSON ORD		01/23/2019	Morgan Stanley	410.00	51,289		45,293	45,293						45,293		5,996	5,996	160		L
G5960L-10-3	MEDTRONIC ORD	C	01/23/2019	Morgan Stanley	994.00	85,916		90,414	90,414						90,414		(4,498)	(4,498)	497		L
58733R-10-2	MERCADOLIBRE ORD	C	01/23/2019	Morgan Stanley	238.00	78,309		51,427	69,698	(18,271)			(18,271)		51,427		26,882	26,882			L
594837-30-4	MICRO FOCUS INTERNATIONAL ADR	C	01/23/2019	Morgan Stanley	5,402.00	104,693		92,935	92,968	(33)			(33)		92,935		11,757	11,757			L
595017-10-4	MICROCHIP TECHNOLOGY ORD		01/23/2019	Morgan Stanley	7,173.00	530,724		507,266	515,882	(8,616)			(8,616)		507,266		23,458	23,458			L
594918-10-4	MICROSOFT ORD		01/23/2019	Morgan Stanley	536.00	56,647		35,280	54,442	(19,161)			(19,161)		35,280		21,367	21,367			L
59522J-10-3	MID AMERICA APT COMMUNITI REIT ORD		01/23/2019	Morgan Stanley	3,053.00	303,720		290,149	292,172	(2,023)			(2,023)		290,149		13,571	13,571	2,931		L
596278-10-1	MIDDLEBY ORD		01/23/2019	Morgan Stanley	381.00	44,066		39,140	39,140						39,140		4,926	4,926			L
608190-10-4	MOHAWK INDUSTRIES ORD		01/23/2019	Morgan Stanley	1,196.00	148,466		139,884	139,884						139,884		8,582	8,582			L
60871R-20-9	MOLSON COORS BREWING NONVTG CL		01/23/2019	Morgan Stanley	411.00	26,327		25,525							25,525		802	802			L
60921V-10-1	MONDI ADR	C	01/23/2019	Morgan Stanley	1,212.00	57,304		53,448	45,516						53,448		3,855	3,855			V
61945C-10-3	MOSAIC ORD		01/23/2019	Morgan Stanley	840.00	25,929		24,536	24,536						24,536		1,392	1,392			L
631512-20-9	NASPERS SPON 5 ADR REP CL N ORD	C	01/23/2019	Morgan Stanley	6,556.00	286,302		243,455	259,978	(16,523)			(16,523)		243,455		42,847	42,847			L
637071-10-1	NATIONAL OILWELL VARCO ORD		01/23/2019	Morgan Stanley	13,714.00	395,345		352,450	352,450						352,450		42,895	42,895			L
63938C-10-8	NAVIENT ORD		01/04/2019	Morgan Stanley	2,472.00	24,239		21,778	21,778						21,778		2,461	2,461			L
62886E-10-8	NCR ORD		01/23/2019	Morgan Stanley	3,881.00	96,656		89,573	89,573						89,573		7,083	7,083			L
641069-40-6	NESTLE ADR	C	01/23/2019	Morgan Stanley	3,353.00	283,829		260,134	271,459	(11,325)			(11,325)		260,134		23,696	23,696			L
64110D-10-4	NETAPP ORD		01/23/2019	Morgan Stanley	497.00	30,431		28,996	29,656	(660)			(660)		28,996		1,435	1,435	199		L
64110W-10-2	NETEASE ADR	C	01/23/2019	Morgan Stanley	441.00	109,083		101,732	103,798	(2,066)			(2,066)		101,732		7,351	7,351			L
647581-10-7	NEW ORIENTL EDUCTN GRP ADR REP 1	C	01/23/2019	Morgan Stanley	664.00	48,418		34,627	36,394	(1,767)			(1,767)		34,627		13,791	13,791			L
64829B-10-0	NEW RELIC ORD		01/23/2019	Morgan Stanley	328.00	30,585		26,558	26,558						26,558		4,027	4,027			L
65341D-10-2	NEXPOINT RESIDENTIAL ORD		01/23/2019	Morgan Stanley	500.00	18,030		16,749	17,525	(776)			(776)		16,749		1,281	1,281			L
655044-10-5	NOBLE ENERGY ORD		01/23/2019	Morgan Stanley	1,717.00	37,246		32,211	32,211						32,211		5,035	5,035			L
655663-10-2	NORDSON ORD		01/23/2019	Morgan Stanley	464.00	57,696		53,018	55,378	(2,361)			(2,361)		53,018		4,679	4,679	162		L
655664-10-0	NORDSTROM ORD		01/23/2019	Morgan Stanley	323.00	14,953		15,055	15,055						15,055		(103)	(103)			L
66987V-10-9	NOVARTIS ADR REPSG 1 ORD	C	01/23/2019	Morgan Stanley	2,630.00	231,803		214,232	225,680	(11,449)			(11,449)		214,232		17,571	17,571			L
670100-20-5	NOVO NORDISK ADR REPSG 1 ORD	C	01/23/2019	Morgan Stanley	434.00	20,594		19,994	19,994						19,994		600	600			L

E06.16

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues 28 .

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Ident- ification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractua Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator (a)	
670108-10-9	NOVOZYMES A S UNSPONSORED ADR	C	01/23/2019	Morgan Stanley	1,881.00	83,271		84,175	84,175						84,175		(904)	(904)				U
67059N-10-8	NUTANIX CL A ORD		01/23/2019	Morgan Stanley	1,847.00	92,607		51,976	76,817	(24,841)			(24,841)		51,976		40,632	40,632				L
67077M-10-8	NUTRIEN ORD	A	01/23/2019	Morgan Stanley	640.00	32,413		29,401	30,080	(679)			(679)		29,401		3,011	3,011	234			L
68389X-10-5	ORACLE ORD		01/23/2019	Morgan Stanley	1,606.00	78,714		72,169	72,511	(342)			(342)		72,169		6,545	6,545	305			L
690742-10-1	OWENS CORNING ORD		01/23/2019	Morgan Stanley	633.00	28,919		27,839	27,839						27,839		1,079	1,079	139			L
690768-40-3	OWENS ILLINOIS ORD		01/23/2019	Morgan Stanley	5,222.00	100,119		89,919	90,027	(108)			(108)		89,919		10,199	10,199	261			L
701491-10-2	PARK 24 SPON ADR REP ORD	C	01/23/2019	Morgan Stanley	3,390.00	81,427		73,766	73,766						73,766		7,660	7,660	1,748			L
709102-10-7	PENNSYLVANIA REIT ORD		01/23/2019	Morgan Stanley	4,153.00	29,576		24,669	24,669						24,669		4,907	4,907				L
717081-10-3	PFIZER ORD		01/23/2019	Morgan Stanley	4,228.00	177,809		146,358	184,552	(38,195)			(38,195)		146,358		31,451	31,451				L
69336V-10-1	PGT INNOVATIONS ORD		01/23/2019	Morgan Stanley	1,315.00	21,113		20,843	20,843						20,843		271	271				L
71943U-10-4	PHYSICIANS REALTY REIT ORD		01/23/2019	Morgan Stanley	4,377.00	73,992		69,717	70,163	(446)			(446)		69,717		4,275	4,275	1,007			L
69338J-10-6	PICC PROPERTY AND CASUALTY COMPA	C	01/23/2019	Morgan Stanley	2,755.00	67,930		69,398	69,398						69,398		(1,468)	(1,468)				V
72341E-30-4	PING AN INSURANCE GROUP COMPANY	C	01/23/2019	Morgan Stanley	5,017.00	91,709		87,246	87,246						87,246		4,463	4,463				L
723787-10-7	PIONEER NATURAL RESOURCE ORD		01/23/2019	Morgan Stanley	1,306.00	180,264		171,765	171,765						171,765		8,499	8,499				L
69343P-10-5	PJSC LUKOIL SPONSORED ADR	C	01/23/2019	Morgan Stanley	1,811.00	141,159		96,388	129,450	(33,062)			(33,062)		96,388		44,772	44,772	2,160			U
737010-10-8	PORTOLA PHARMACEUTICALS ORD		01/23/2019	Morgan Stanley	1,284.00	32,233		27,594	27,594						27,594		4,639	4,639				L
739276-10-3	POWER INTEGRATIONS ORD		01/23/2019	Morgan Stanley	506.00	30,839		30,856	30,856						30,856		(17)	(17)				L
74112D-10-1	PRESTIGE CONSUMER HEALTHCARE OR		01/23/2019	Morgan Stanley	1,046.00	28,684		32,300	32,300						32,300		(3,617)	(3,617)				L
742718-10-9	PROCTER & GAMBLE ORD		01/23/2019	Morgan Stanley	1,649.00	155,622		151,576	151,576						151,576		4,046	4,046	1,183			L
74435K-20-4	PRUDENTIAL ADR REPSTG 2 ORD	C	01/23/2019	Morgan Stanley	6,323.00	245,696		223,645	223,645						223,645		22,051	22,051				L
69367U-10-5	PT BANK MANDIRI PERSERO TBK UNSP A	C	01/23/2019	Morgan Stanley	7,798.00	83,302		67,071	78,838	(11,767)			(11,767)		67,071		16,231	16,231				L
715684-10-6	PT TLKMNK TBK ADR REP 100 SRS B ORD	C	01/23/2019	Morgan Stanley	2,602.00	72,295		68,198	68,198						68,198		4,097	4,097				L
745867-10-1	PULTEGROUP ORD		01/23/2019	Morgan Stanley	597.00	15,868		14,756	15,516	(760)			(760)		14,756		1,112	1,112	66			L
693656-10-0	PVH ORD		01/23/2019	Morgan Stanley	2,591.00	269,403		239,303	240,833	(1,531)			(1,531)		239,303		30,100	30,100				L
74758T-30-3	QUALYS ORD		01/23/2019	Morgan Stanley	562.00	44,923		42,004	42,004						42,004		2,919	2,919				L
74762E-10-2	QUANTA SERVICES ORD		01/24/2019	Morgan Stanley	5,294.00	177,495		172,129	172,129						172,129		5,366	5,366				L
53071M-10-4	QURATE RETAIL SRS A ORD		01/23/2019	Morgan Stanley	15,073.00	317,207		286,376	294,225	(7,849)			(7,849)		286,376		30,832	30,832				L
7591EP-10-0	REGIONS FINANCIAL ORD		01/23/2019	Morgan Stanley	3,078.00	47,129		40,859	41,184	(325)			(325)		40,859		6,270	6,270	315			L
759351-60-4	REINSURANCE GROUP OF AMER ORD		01/23/2019	Morgan Stanley	498.00	73,738		62,560	69,835	(7,274)			(7,274)		62,560		11,178	11,178				L
767204-10-0	RIO TINTO ADR REP ONE ORD	C	01/23/2019	Morgan Stanley	551.00	27,401		26,712	26,712						26,712		689	689				L
771195-10-4	ROCHE HOLDINGS ADR	C	01/23/2019	Morgan Stanley	11,954.00	387,649		358,145	371,530	(13,385)			(13,385)		358,145		29,504	29,504				L
775781-20-6	ROLLS ROYCE HOLDINGS ADR	C	01/23/2019	Morgan Stanley	12,789.00	146,304		133,709	133,709						133,709		12,595	12,595	541			L
776696-10-6	ROPER TECHNOLOGIES ORD		01/23/2019	Morgan Stanley	665.00	183,057		127,304	177,236	(49,932)			(49,932)		127,304		55,753	55,753	308			L
778296-10-3	ROSS STORES ORD		01/23/2019	Morgan Stanley	3,836.00	349,587		256,016	319,155	(63,139)			(63,139)		256,016		93,571	93,571				L
780259-20-6	ROYAL DUTCH SHELL ADR REP 2 CL A O	C	01/23/2019	Morgan Stanley	1,883.00	110,801		109,722	109,722						109,722		1,078	1,078				L

E08.17

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractua Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator (a)
780259-10-7	ROYAL DUTCH SHELL ADR REP 2 CL B O	C	01/23/2019	Morgan Stanley	7,169.00	433,388		416,272	429,710	(13,438)			(13,438)		416,272		17,116	17,116			L
78667J-10-8	SAGE THERAPEUTICS ORD		01/23/2019	Morgan Stanley	379.00	49,486		36,304	36,304						36,304		13,182	13,182			L
803054-20-4	SAP ADR REP 1 ORD	C	01/23/2019	Morgan Stanley	3,599.00	375,156		354,596	358,280	(3,684)			(3,684)		354,596		20,560	20,560			L
803866-30-0	SASOL ADR REP 1 ORD	C	01/23/2019	Morgan Stanley	2,626.00	78,858		76,690	76,916	(225)			(225)		76,690		2,167	2,167			L
80585Y-30-8	SBERBANK RUSSIA SPONSORED RUSSIA	C	01/23/2019	Morgan Stanley	3,849.00	49,867		42,185	42,185						42,185		7,682	7,682			U
806857-10-8	SCHLUMBERGER ORD	C	01/23/2019	Morgan Stanley	1,970.00	85,301		71,078	71,078						71,078		14,223	14,223	985		L
784117-10-3	SEI INVESTMENTS ORD		01/23/2019	Morgan Stanley	4,307.00	208,116		198,983	198,983						198,983		9,133	9,133	1,421		L
82322R-10-9	SHENZHOU INTL GROUP HLDGS ADR		01/23/2019	Morgan Stanley	6,501.00	75,216		74,176	74,176						74,176		1,039	1,039			U
828806-10-9	SIMON PROP GRP REIT ORD		01/23/2019	Morgan Stanley	1,532.00	265,737		256,649	257,361	(712)			(712)		256,649		9,088	9,088			L
82937K-10-1	SINOPHARM GROUP ADR	C	01/23/2019	Morgan Stanley	1,505.00	33,727		31,078	31,078						31,078		2,648	2,648			L
78440P-10-8	SK TELECOM ADR RPTNG 1/9 ORD	C	01/23/2019	Morgan Stanley	6,884.00	182,481		169,652	184,491	(14,839)			(14,839)		169,652		12,828	12,828			L
78440X-10-1	SL GREEN RLTY REIT ORD		01/23/2019	Morgan Stanley	1,546.00	135,814		122,258	122,258						122,258		13,557	13,557	1,314		L
83569C-10-2	SONOVA HOLDING ADR	C	01/23/2019	Morgan Stanley	3,431.00	125,514		98,581	112,468	(13,887)			(13,887)		98,581		26,933	26,933			L
844741-10-8	SOUTHWEST AIRLINES ORD		01/23/2019	Morgan Stanley	1,013.00	51,222		47,084	47,084						47,084		4,138	4,138	162		L
848637-10-4	SPLUNK ORD		01/23/2019	Morgan Stanley	707.00	83,903		41,115	74,129	(33,014)			(33,014)		41,115		42,788	42,788			L
78467K-10-7	SSE ADR	C	01/23/2019	Morgan Stanley	11,492.00	170,999		158,245	158,245						158,245		12,754	12,754	4,238		L
G84720-10-4	STERIS ORD	D	01/23/2019	Morgan Stanley	548.00	62,145		58,554	58,554						58,554		3,591	3,591			L
86562M-20-9	SUMITOMO MIT ADR REP 1/5TH OF ORD	C	01/23/2019	Morgan Stanley	13,128.00	94,488		85,463	85,463						85,463		9,024	9,024			L
867224-10-7	SUNCOR ENERGY ORD	C	01/23/2019	Morgan Stanley	14,649.00	455,144		411,589	383,692						411,589		43,556	43,556			L
868459-10-8	SUPERNUS PHARMACEUTICALS ORD		01/23/2019	Morgan Stanley	1,156.00	42,450		31,748	38,402	(6,655)			(6,655)		31,748		10,703	10,703			U
87155N-10-9	SYMRISE ADR	C	01/23/2019	Morgan Stanley	5,042.00	105,237		87,485	93,403	(5,918)			(5,918)		87,485		17,752	17,752			L
87184P-10-9	SYMEX UNSPONSORED ADR REP 0.5 O	C	01/23/2019	Morgan Stanley	3,077.00	82,170		72,986	72,986						72,986		9,184	9,184			U
874039-10-0	TAIWAN SEMICONDUCTOR MNFTG ADR 5	C	01/23/2019	Morgan Stanley	17,915.00	652,053		596,974	661,243	(64,269)			(64,269)		596,974		55,079	55,079			L
874060-20-5	TAKEDA PHARMACEUTICAL ADR REP 1 O	C	01/23/2019	Morgan Stanley	13,737.00	274,437		232,318	220,847	(384)			(384)		232,318		42,119	42,119			L
87612E-10-6	TARGET ORD		01/23/2019	Morgan Stanley	681.00	47,656		44,656	45,007	(351)			(351)		44,656		3,000	3,000			L
H84989-10-4	TE CONNECTIVITY ORD	C	01/23/2019	Morgan Stanley	290.00	22,148		21,870	21,933	(63)			(63)		21,870		278	278			L
878237-10-6	TECHNOLOGY DATA ORD		01/23/2019	Morgan Stanley	1,300.00	118,305		106,353	106,353						106,353		11,952	11,952			L
87873R-10-1	TECHTRONIC INDUSTRIES COMPANY AD	C	01/23/2019	Morgan Stanley	3,818.00	107,194		77,042	100,223	(23,181)			(23,181)		77,042		30,152	30,152			U
87918A-10-5	TELADOC HEALTH ORD		01/23/2019	Morgan Stanley	288.00	17,204		14,276	14,276						14,276		2,927	2,927			L
87936R-10-6	TELEFONICA BRASIL ADR REP ONE PRF	C	01/23/2019	Morgan Stanley	4,676.00	57,912		55,785	55,785						55,785		2,127	2,127			L
87974R-20-8	TEMENOS ADR	C	01/23/2019	Morgan Stanley	718.00	96,864		87,075	87,075						87,075		9,789	9,789			U
88031M-10-9	TENARIS ADR REP 2 ORD	C	01/23/2019	Morgan Stanley	3,465.00	82,578		73,874	73,874						73,874		8,704	8,704			L
88032Q-10-9	TENCENT HOLDINGS ADR	C	01/23/2019	Morgan Stanley	7,299.00	308,673		205,511	288,092	(82,581)			(82,581)		205,511		103,162	103,162	21		L
880349-10-5	TENNECO CL A ORD		01/23/2019	Morgan Stanley	2,707.00	89,409		74,145	74,145						74,145		15,264	15,264			L
880890-10-8	TERNIUM ADR REPRESENTING TEN ORD	C	01/23/2019	Morgan Stanley	2,627.00	73,743		66,564	71,192	(4,628)			(4,628)		66,564		7,179	7,179			L

E06.18

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractua Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator (a)
88146M-10-1	TERRENO REALTY REIT ORD		01/23/2019	Morgan Stanley	3,726.00	143,095		109,093	131,043	(21,951)			(21,951)		109,093		34,002	34,002	894		L
889478-10-3	TOLL BROTHERS ORD		01/23/2019	Morgan Stanley	700.00	24,241		22,712	23,051	(339)			(339)		22,712		1,529	1,529	77		L
891906-10-9	TOTAL SYSTEM SERVICES ORD		01/23/2019	Morgan Stanley	879.00	76,139		46,487	71,454	(24,967)			(24,967)		46,487		29,651	29,651	114		L
892356-10-6	TRACTOR SUPPLY ORD		01/23/2019	Morgan Stanley	752.00	66,684		57,114	62,747	(5,633)			(5,633)		57,114		9,570	9,570			L
896945-20-1	TRIPADVISOR ORD		01/23/2019	Morgan Stanley	1,028.00	56,659		48,850	55,450	(6,600)			(6,600)		48,850		7,808	7,808			L
902494-10-3	TYSON FOODS CL A ORD		01/23/2019	Morgan Stanley	397.00	23,802		21,324	11,107	(472)			(472)		21,324		2,479	2,479			L
90385D-10-7	ULTIMATE SOFTWARE GROUP ORD		01/23/2019	Morgan Stanley	232.00	61,641		52,779	56,810	(4,030)			(4,030)		52,779		8,862	8,862			L
904678-40-6	UNICREDITO SPA UNSPONSORED ITALY	C	01/23/2019	Morgan Stanley	39,298.00	232,641		221,271	214,341	(30)			(30)		221,271		11,370	11,370			L
904767-70-4	UNILEVER ADR REP 1 ORD	C	01/23/2019	Morgan Stanley	2,535.00	133,759		124,527	132,454	(7,927)			(7,927)		124,527		9,232	9,232			L
904784-70-9	UNILEVER ADR REP 1 ORD	C	01/23/2019	Morgan Stanley	1,512.00	81,332		73,946	81,346	(7,399)			(7,399)		73,946		7,386	7,386			L
907818-10-8	UNION PACIFIC ORD		01/23/2019	Morgan Stanley	425.00	65,049		58,748	58,748						58,748		6,301	6,301			L
911312-10-6	UNITED PARCEL SERVICE CL B ORD		01/23/2019	Morgan Stanley	326.00	32,690		31,795	31,795						31,795		895	895			L
911363-10-9	UNITED RENTAL ORD		01/23/2019	Morgan Stanley	536.00	61,599		54,956	54,956						54,956		6,643	6,643			L
913017-10-9	UNITED TECHNOLOGIES ORD		01/23/2019	Morgan Stanley	860.00	100,031		91,573	91,573						91,573		8,458	8,458			L
91324P-10-2	UNITEDHEALTH GRP ORD		01/23/2019	Morgan Stanley	136.00	36,062		23,123	33,880	(10,758)			(10,758)		23,123		12,939	12,939			L
91879Q-10-9	VAIL RESORTS ORD		01/23/2019	Morgan Stanley	199.00	37,114		40,946	41,953	(1,007)			(1,007)		40,946		(3,832)	(3,832)	293		L
92242Y-10-0	VEDANTA ADR REP 4 ORD	C	01/23/2019	Morgan Stanley	5,519.00	59,328		63,689	63,689						63,689		(4,361)	(4,361)			L
922475-10-8	VEEVA SYSTEMS CL A ORD		01/23/2019	Morgan Stanley	600.00	62,413		39,013	53,592	(14,579)			(14,579)		39,013		23,401	23,401			L
92336X-10-9	VEONEER ORD	C	01/23/2019	Morgan Stanley	711.00	20,966		16,758	16,758						16,758		4,208	4,208			L
92343V-10-4	VERIZON COMMUNICATIONS ORD		01/23/2019	Morgan Stanley	2,413.00	139,039		127,445	135,659	(8,214)			(8,214)		127,445		11,594	11,594	1,454		L
92686J-10-6	VIKING THERAPEUTICS ORD		01/23/2019	Morgan Stanley	1,928.00	15,661		14,749	14,749						14,749		912	912			L
92857W-30-8	VODAFONE GROUP ADR REP 10 ORD	D	01/23/2019	Morgan Stanley	5,650.00	110,529		108,985	105,153						108,985		1,543	1,543	2,920		L
928662-60-0	VOLKSWAGEN 10 UNSPON ADR REP PRF	C	01/23/2019	Morgan Stanley	19,288.00	314,969		294,585	300,893	(6,307)			(6,307)		294,585		20,383	20,383			U
929042-10-9	VORNADO REALTY REIT ORD		01/23/2019	Morgan Stanley	1,161.00	76,112		72,017	72,017						72,017		4,096	4,096			L
929740-10-8	WABTEC ORD		01/23/2019	Morgan Stanley	1,946.00	137,894		136,707	136,707						136,707		1,187	1,187			L
931427-10-8	WALGREEN BOOTS ALLIANCE ORD		01/23/2019	Morgan Stanley	755.00	53,937		51,589	51,589						51,589		2,348	2,348			L
948596-10-1	WEIBO ADR REP 1 CL A ORD	C	01/15/2019	Morgan Stanley	1,931.00	106,983		112,828	112,828						112,828		(5,846)	(5,846)			L
948741-10-3	WEINGARTEN RLTY REIT ORD		01/23/2019	Morgan Stanley	3,016.00	81,121		74,827	74,827						74,827		6,294	6,294			L
94946T-10-6	WELLCARE HEALTH ORD		01/23/2019	Morgan Stanley	186.00	50,365		43,913	43,913						43,913		6,452	6,452			L
949746-10-1	WELLS FARGO ORD		01/23/2019	Morgan Stanley	3,023.00	150,397		139,300	139,300						139,300		11,098	11,098			L
95040Q-10-4	WELLTOWER ORD		01/23/2019	Morgan Stanley	2,032.00	149,352		135,963	141,041	(5,079)			(5,079)		135,963		13,390	13,390			L
957638-10-9	WESTERN ALLIANCE ORD		01/23/2019	Morgan Stanley	924.00	41,067		36,489	36,489						36,489		4,578	4,578			L
958102-10-5	WESTERN DIGITAL ORD		01/23/2019	Morgan Stanley	9,742.00	363,263		361,436	316,500						361,436		1,827	1,827	4,281		L
959802-10-9	WESTERN UNION ORD		01/22/2019	Morgan Stanley	15,191.00	272,583		259,153	247,831						259,153		13,430	13,430			L
96145D-10-5	WESTROCK ORD		01/23/2019	Morgan Stanley	731.00	29,459		27,603	27,603						27,603		1,857	1,857			L

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues 28 .

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractua Maturity Date	22 NAIC Designation and Administrative Symbol/Market Indicator (a)		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.									
962166-10-4	WEYERHAEUSER REIT		01/23/2019	Morgan Stanley	6,248.00	152,267		136,581	136,581						136,581		15,686	15,686				L	
963320-10-6	WHIRLPOOL ORD		01/23/2019	Morgan Stanley	2,074.00	248,390		221,648	221,648						221,648		26,742	26,742				L	
96812T-10-2	WILDHORSE RESOURCE DEVELOPMENT		01/23/2019	Morgan Stanley	1,983.00	34,269		27,980	27,980						27,980		6,288	6,288				L	
G96629-10-3	WILLIS TOWERS WATSON ORD	D	01/23/2019	Morgan Stanley	3,452.00	545,625		432,194	524,221	(92,026)			(92,026)		432,194		113,430	113,430	2,071			L	
98212B-10-3	WPX ENERGY ORD		01/23/2019	Morgan Stanley	2,683.00	32,557		30,452	30,452						30,452		2,105	2,105				L	
N96617-11-8	WRIGHT MEDICAL GROUP ORD	C	01/23/2019	Morgan Stanley	1,907.00	54,807		51,909	51,909						51,909		2,898	2,898				L	
98310W-10-8	WYNDHAM DESTINATIONS ORD		01/23/2019	Morgan Stanley	684.00	27,007		24,515	24,515						24,515		2,493	2,493				L	
98311A-10-5	WYNDHAM HOTELS RESORTS ORD		01/23/2019	Morgan Stanley	509.00	24,642		23,093	23,093						23,093		1,549	1,549				L	
N97284-10-8	YANDEX CL A ORD	C	01/23/2019	Morgan Stanley	2,556.00	79,474		68,523	69,907	(1,383)			(1,383)		68,523		10,950	10,950				L	
9099999	Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated)				X X X	48,858,046		42,846,330	44,982,958	(3,250,625)			(3,250,625)		42,846,330		6,011,703	6,011,703	105,524	X X X		X X X	
02630D-50-1	AMERICAN FUNDS ILB F2		01/23/2019	Morgan Stanley	1,175,950.92	11,006,901		11,006,901	11,006,901						11,006,901							V	
277923-63-7	EATON VANCE FR AV I		01/23/2019	Morgan Stanley	955,192.71	10,201,458		9,934,386	9,801,528						9,934,386		267,072	267,072	87,499			U	
46432F-84-2	ISHARES: CORE MSCI EAFE		01/23/2019	Morgan Stanley	50,607.00	2,907,866		2,783,328	2,783,385	(57)			(57)		2,783,328		124,538	124,538				U	
464287-61-4	ISHARES:RUSS 1000 GR ETF		01/23/2019	Morgan Stanley	28,679.00	3,931,000		3,212,595	3,754,368	(541,773)			(541,773)		3,212,595		718,404	718,404	715			L	
577130-80-0	MATTHEWS ASIA:JPN INV		01/23/2019	Morgan Stanley	241,090.00	4,539,725		4,467,398	4,467,398						4,467,398		72,327	72,327				U	
68380U-50-6	OPPENHEIMER INTL SMC Y		01/23/2019	Morgan Stanley	143,437.93	6,086,072		5,751,861	5,751,861						5,751,861		334,210	334,210				L	
78462F-10-3	SPDR S&P 500 ETF		01/23/2019	Morgan Stanley	17,614.00	4,617,350		3,988,285	4,402,091	(413,806)			(413,806)		3,988,285		629,065	629,065	25,284			L	
922042-85-8	VANGUARD EM ST IDX ETF		01/23/2019	Morgan Stanley	90,122.00	3,618,541		3,433,648	3,433,648						3,433,648		184,892	184,892				L	
9299999	Subtotal - Common Stock - Mutual Funds				X X X	46,908,913	X X X	44,578,402	45,401,180	(955,636)			(955,636)		44,578,402		2,330,508	2,330,508	113,498	X X X		X X X	
9799997	Subtotal - Common Stock - Part 4				X X X	95,766,959	X X X	87,424,732	90,384,138	(4,206,261)			(4,206,261)		87,424,732		8,342,211	8,342,211	219,022	X X X		X X X	
9799998	Summary Item from Part 5 for Common Stocks				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
9799999	Total - Common Stocks				X X X	95,766,959	X X X	87,424,732	90,384,138	(4,206,261)			(4,206,261)		87,424,732		8,342,211	8,342,211	219,022	X X X		X X X	
9899999	Total - Preferred and Common Stocks				X X X	95,818,856	X X X	87,469,957	90,429,363	(4,206,261)			(4,206,261)		87,469,957		8,348,883	8,348,883	219,373	X X X		X X X	
9999999	Totals					263,437,407	X X X	255,585,306	254,126,492	(4,205,029)			(4,242,563)		255,384,210		8,053,172	8,053,172	1,574,659	X X X		X X X	

E0620

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues 28 .

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23								
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)								
NONE																														
144999999 Total							XXX	XXX	XXX	XXX					XXX							XXX	XXX							

E06

(a)

Code	Description of Hedged Risk(s)
NONE	

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
NONE	

SCHEDULE DB - PART B - SECTION 1

Future Contracts Open as of the Current Statement Date

1 Ticker Symbol	2 Number of Contracts	3 Notional Amount	4 Description	5 Description of Item(s) Hedged, Used for Income Generation or Replicated	6 Schedule/ Exhibit Identifier	7 Type(s) of Risk(s) (a)	8 Date of Maturity or Expiration	9 Exchange	10 Trade Date	11 Transaction Price	12 Reporting Date Price	13 Fair Value	14 Book/ Adjusted Carrying Value	Highly Effective Hedges			18 Cumulative Variation Margin for All Other Hedges	19 Change in Variation Margin Gain (Loss) Recognized in Current Year	20 Potential Exposure	21 Hedge Effectiveness at Inception and at Quarter-end (b)	22 Value of One (1) Point
														15 Cumulative Variation Margin	16 Deferred Variation Margin	17 Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item					
1449999999 Total						X X X	X X X	X X X	X X X	X X X	X X X								X X X	X X X	

NONE

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
<div style="font-size: 3em; font-weight: bold;">NONE</div>			
Total Net Cash Deposits			

E07

(a)

Code	Description of Hedged Risk(s)
<div style="font-size: 3em; font-weight: bold;">NONE</div>	

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
<div style="font-size: 3em; font-weight: bold;">NONE</div>	

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1 Description of Exchange, Counterparty or Central Clearinghouse	2 Master Agreement (Y or N)	3 Credit Support Annex (Y or N)	4 Fair Value of Acceptable Collateral	Book/Adjusted Carrying Value			Fair Value			11 Potential Exposure	12 Off-Balance Sheet Exposure
				5 Contracts With Book/ Adjusted Carrying Value >0	6 Contracts With Book/ Adjusted Carrying Value <0	7 Exposure net of Collateral	8 Contracts With Fair Value >0	9 Contracts With Fair Value <0	10 Exposure Net of Collateral		
NONE											
099999999 Gross Totals											
1. Offset per SSAP No. 64											
2. Net after right of offset per SSAP No. 64											

E08

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open as of Current Statement Date

Collateral Pledged by Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book / Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)	
			NONE						
019999999 Total Collateral Pledged by Reporting Entity								X X X	X X X

E09

Collateral Pledged to Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book / Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
			NONE					
029999999 Total Collateral Pledged to Reporting Entity						X X X	X X X	X X X

SCHEDULE DL - PART 1

SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date
 (Securities lending collateral assets reported in aggregate on Line 10 of the Assets page
 and not included on Schedules A, B, BA, D DB and E)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation and Administrative Symbol/Market Indicator	Fair Value	Book / Adjusted Carrying Value	Maturity Dates
NONE						
999999 Totals						X X X

General Interrogatories:

1. Total activity for the year to date Fair Value \$ 0 Book/Adjusted Carrying Value \$ 0
 2. Average balance for the year to date Fair Value \$ 0 Book/Adjusted Carrying Value \$ 0
 3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
 NAIC 1 \$ 0; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0.

SCHEDULE DL - PART 2

SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets included on Schedule A, B, BA, D, DB and E
and not reported in aggregate on Line 10 of the Assets page)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation and Administrative Symbol/ Market Indicator	Fair Value	Book / Adjusted Carrying Value	Maturity Dates
NONE						
999999 Totals						XXX

General Interrogatories:

1. Total activity for the year	Fair Value \$	0	Book/Adjusted Carrying Value \$	0
2. Average balance for the year	Fair Value \$	0	Book/Adjusted Carrying Value \$	0



53473201936500101

MEDICARE PART D COVERAGE SUPPLEMENT

(Net of Reinsurance)

NAIC Group Code 0000

NAIC Company Code 53473

	Individual Coverage		Group Coverage		5 Total Cash
	1 Insured	2 Uninsured	3 Insured	4 Uninsured	
1. Premiums Collected	6,685,343	XXX	2,081,164	XXX	8,766,507
2. Earned Premiums	1,467,771	XXX	2,282,853	XXX	XXX
3. Claims Paid	4,603,904	XXX	3,641,234	XXX	8,245,138
4. Claims Incurred	1,561,174	XXX	2,306,732	XXX	XXX
5. Reinsurance Coverage and Low Income Cost Sharing - Claims Paid Net of Reimbursements Applied (a)	XXX		XXX		
6. Aggregate Policy Reserves - Change		XXX		XXX	XXX
7. Expenses Paid	141,640	XXX	92,176	XXX	233,816
8. Expenses Incurred	274,432	XXX	115,940	XXX	XXX
9. Underwriting Gain or Loss	(367,835)	XXX	(139,819)	XXX	XXX
10. Cash Flow Result	XXX	XXX	XXX	XXX	287,553

(a) Uninsured Receivable/Payable with CMS at End of Quarter: \$ 0 due from CMS or \$ 0 due to CMS