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ANNUAL STATEMENT

For the Year Ended December 31, 2019

of the Condition and Affairs of the

Metropolitan Property and Casualty Insurance Company

NAIC Group Code..... 241, 241 (Current Period) (Prior Period) NAIC Company Code..... 26298 Employer's ID Number..... 13-2725441

Organized under the Laws of RI State of Domicile or Port of Entry RI Country of Domicile US

Incorporated/Organized..... August 31, 1972 Commenced Business..... December 8, 1972

Statutory Home Office	700 Quaker Lane .. Warwick .. RI .. US .. 02886-6669 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	700 Quaker Lane .. Warwick .. RI .. US .. 02886-6669 *(Street and Number) (City or Town, State, Country and Zip Code)*	401-827-2400 *(Area Code) (Telephone Number)*
Mail Address	PO Box 350, 700 Quaker Lane .. Warwick .. RI .. US .. 02887-0350 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	700 Quaker Lane .. Warwick .. RI .. US .. 02886-6669 *(Street and Number) (City or Town, State, Country and Zip Code)*	800-638-4208 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.metlife.com	
Statutory Statement Contact	Kevin Paul Swift *(Name)*	800-638-4208 *(Area Code) (Telephone Number) (Extension)*
	kswift@metlife.com *(E-Mail Address)*	401-827-2315 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. Darla Ann Finchum #	President	2. Maura Catherine Travers	Assistant General Counsel and Secretary
3. Michael John Bednarick	Vice President and Chief Financial Officer	4. Charles Patrick Connery #	Treasurer

OTHER

Michael John Abate	Vice President	Zulfi Shafaat Ahmed	Senior Vice President and Chief Information Security Officer
Robert Edward Bean	Vice President	Charles Phillip Cavas	Vice President and Associate General Counsel
Rachel Irene Downing #	Vice President	Roger Elder	Vice President
Barbara Jean Furr	Vice President	Paul Edward Gavin	Senior Vice President
Lorene Elsie Guardado	Vice President	Lise Ann Hasegawa	Vice President
Michelle Lee Kolodziejczak	Vice President	Richard Jay Leist #	Executive Vice President, Executive Investment Officer and Chief Hedging Officer
Richard Paul Lonardo	Vice President	Aaron Matthew McClain	Vice President
Patrick John Meyer	Vice President	Albert Montoya	Vice President and Investment Officer
Michael Valentine Neubauer	Vice President	Robert Francis Nostramo	Vice President and General Counsel
Brenda Ann Perkins	Vice President	Stephen Charles Radis #	Vice President and Investment Officer
Kevin Stanley Redgate	Senior Vice President and Senior Investment Officer	Christopher Timothy Rhodes #	Senior Vice President
Joseph Urba Rupp Jr.	Vice President	James Sheridan Stevens	Vice President and Investment Officer
Richard Andrew Stevens	Vice President and Controller	Calvin Tyrone Strong	Vice President
Donald Gerard Sullivan	Vice President	Ellen Marie Tierney #	Vice President

DIRECTORS OR TRUSTEES

Michael John Bednarick	Stephen Douglas Caldwell #	Cynthia Faye Coverson	Darla Ann Finchum #
Todd Brian Katz	William Charles O'Donnell	Kevin Stanley Redgate	

State of........ Rhode Island
County of..... Kent

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Darla Ann Finchum	Maura Catherine Travers	Michael John Bednarick
President	Assistant General Counsel and Secretary	Vice President and Chief Financial Officer

Subscribed and sworn to before me
This 14th day of February, 2020

a. Is this an original filing? Yes [X] No [ ]
b. If no 1. State the amendment number
2. Date filed
3. Number of pages attached

Deborah L. Masterson
Notary
June 24, 2021

ASSETS

	Current Year 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	Prior Year 4 Net Admitted Assets
1. Bonds (Schedule D)	3,275,742,848		3,275,742,848	3,427,314,123
2. Stocks (Schedule D):				
2.1 Preferred stocks	49,530,000		49,530,000	44,841,400
2.2 Common stocks	868,886,142	956,437	867,929,705	989,235,035
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	349,510,837		349,510,837	293,616,871
3.2 Other than first liens			0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less $..........0 encumbrances)			0	15,418
4.2 Properties held for the production of income (less $..........0 encumbrances)			0	
4.3 Properties held for sale (less $..........0 encumbrances)			0	
5. Cash ($.....(109,654,559), Schedule E-Part 1), cash equivalents ($.....82,809,112, Schedule E-Part 2) and short-term investments ($.....29,972,042, Schedule DA)	3,126,595		3,126,595	(39,077,917)
6. Contract loans (including $..........0 premium notes)			0	
7. Derivatives (Schedule DB)	5,756,845		5,756,845	5,201,276
8. Other invested assets (Schedule BA)	307,543,169		307,543,169	257,851,720
9. Receivables for securities	842,768		842,768	11,414
10. Securities lending reinvested collateral assets (Schedule DL)			0	
11. Aggregate write-ins for invested assets	498,509	0	498,509	165,789
12. Subtotals, cash and invested assets (Lines 1 to 11)	4,861,437,713	956,437	4,860,481,276	4,979,175,129
13. Title plants less $..........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	38,150,744		38,150,744	39,346,742
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	25,489,505	7,884,519	17,604,986	16,460,847
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums)	1,341,794,692		1,341,794,692	1,316,598,266
15.3 Accrued retrospective premiums ($..........0) and contracts subject to redetermination ($..........0)			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	3,327,767	380,565	2,947,202	3,990,279
16.2 Funds held by or deposited with reinsured companies	48,417		48,417	48,655
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon	7,693,501		7,693,501	
18.2 Net deferred tax asset	102,561,098	2,052,306	100,508,792	94,764,613
19. Guaranty funds receivable or on deposit	3,858,732		3,858,732	3,557,882
20. Electronic data processing equipment and software	63,751,506	63,751,506	0	
21. Furniture and equipment, including health care delivery assets ($..........0)	1,097,415	1,097,415	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates	30,682,567	451,937	30,230,630	30,041,830
24. Health care ($..........0) and other amounts receivable			0	
25. Aggregate write-ins for other-than-invested assets	386,196,810	18,345,238	367,851,572	358,402,325
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	6,866,090,467	94,919,923	6,771,170,544	6,842,386,568
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. TOTAL (Lines 26 and 27)	6,866,090,467	94,919,923	6,771,170,544	6,842,386,568

DETAILS OF WRITE-INS

	1	2	3	4
1101. Receivables for investments other than securities	498,509		498,509	165,789
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	498,509	0	498,509	165,789
2501. Value of company-owned life insurance	337,177,928		337,177,928	329,013,469
2502. Equities and deposits in pools and associations	30,673,644		30,673,644	29,388,856
2503. Prepaid expenses	17,542,309	17,542,309	0	
2598. Summary of remaining write-ins for Line 25 from overflow page	802,929	802,929	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	386,196,810	18,345,238	367,851,572	358,402,325

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1.	Losses (Part 2A, Line 35, Column 8)	1,290,722,474	1,253,961,972
2.	Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	24,910	31,916
3.	Loss adjustment expenses (Part 2A, Line 35, Column 9)	274,980,301	260,955,585
4.	Commissions payable, contingent commissions and other similar charges	67,062,683	56,958,217
5.	Other expenses (excluding taxes, licenses and fees)	38,377,441	38,047,181
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	20,016,633	21,136,653
7.1	Current federal and foreign income taxes (including $.........0 on realized capital gains (losses))		10,945,536
7.2	Net deferred tax liability		
8.	Borrowed money $.....800,000,000 and interest thereon $.....1,129,076	801,129,076	801,506,778
9.	Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of $.....19,239,593 and including warranty reserves of $.........0 and accrued accident and health experience rating refunds including $.........0 for medical loss ratio rebate per the Public Health Service Act)	1,803,361,968	1,758,438,220
10.	Advance premium	23,518,683	25,378,962
11.	Dividends declared and unpaid:		
	11.1 Stockholders	1,090,654	1,462,685
	11.2 Policyholders		1,200,000
12.	Ceded reinsurance premiums payable (net of ceding commissions)	5,262,390	6,089,515
13.	Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)		
14.	Amounts withheld or retained by company for account of others	3,696,414	4,547,404
15.	Remittances and items not allocated	3,359,804	2,517,776
16.	Provision for reinsurance (including $..........0 certified) (Schedule F, Part 3, Column 78)		248,022
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	40,164,895	32,192,478
20.	Derivatives	1,070,848	196,392
21.	Payable for securities		4,363,978
22.	Payable for securities lending	225,027,359	236,115,521
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $..........0 and interest thereon $.........0		
25.	Aggregate write-ins for liabilities	13,185,422	4,049,857
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	4,612,051,955	4,520,344,648
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	4,612,051,955	4,520,344,648
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	3,000,000	3,000,000
31.	Preferred capital stock	315,000,000	315,000,000
32.	Aggregate write-ins for other-than-special surplus funds	0	0
33.	Surplus notes		
34.	Gross paid in and contributed surplus	1,101,058,128	1,101,058,128
35.	Unassigned funds (surplus)	740,060,461	902,983,792
36.	Less treasury stock, at cost:		
	36.1 ....0.000 shares common (value included in Line 30 $.........0)		
	36.2 ....0.000 shares preferred (value included in Line 31 $.........0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	2,159,118,589	2,322,041,920
38.	TOTAL (Page 2, Line 28, Col. 3)	6,771,170,544	6,842,386,568

DETAILS OF WRITE-INS

2501.	Cash collateral received on derivatives	7,979,578	4,041,574
2502.	Deferred gain on transfer of bond investment	5,193,009	
2503.	Miscellaneous	12,835	8,283
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	13,185,422	4,049,857
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

		1 Current Year	2 Prior Year
	UNDERWRITING INCOME		
1.	Premiums earned (Part 1, Line 35, Column 4)	3,752,552,689	3,661,332,217
	DEDUCTIONS:		
2.	Losses incurred (Part 2, Line 35, Column 7)	2,242,948,316	2,121,348,936
3.	Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	379,305,691	332,995,761
4.	Other underwriting expenses incurred (Part 3, Line 25, Column 2)	1,027,063,324	983,969,993
5.	Aggregate write-ins for underwriting deductions	0	0
6.	Total underwriting deductions (Lines 2 through 5)	3,649,317,331	3,438,314,690
7.	Net income of protected cells		
8.	Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	103,235,358	223,017,527
	INVESTMENT INCOME		
9.	Net investment income earned (Exhibit of Net Investment Income, Line 17)	309,949,151	190,724,703
10.	Net realized capital gains (losses) less capital gains tax of $.....(374,113) (Exhibit of Capital Gains (Losses))	(6,292,123)	(8,562,165)
11.	Net investment gain (loss) (Lines 9 + 10)	303,657,028	182,162,538
	OTHER INCOME		
12.	Net gain (loss) from agents' or premium balances charged off (amount recovered $.....590,783 amount charged off $.....13,394,124)	(12,803,341)	(11,066,812)
13.	Finance and service charges not included in premiums	3,055,941	3,199,878
14.	Aggregate write-ins for miscellaneous income	(24,073,687)	(10,097,335)
15.	Total other income (Lines 12 through 14)	(33,821,087)	(17,964,269)
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	373,071,299	387,215,796
17.	Dividends to policyholders	1,889,799	718,706
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	371,181,500	386,497,090
19.	Federal and foreign income taxes incurred	16,995,017	45,945,223
20.	Net income (Line 18 minus Line 19) (to Line 22)	354,186,483	340,551,867
	CAPITAL AND SURPLUS ACCOUNT		
21.	Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	2,322,041,920	2,265,527,251
22.	Net income (from Line 20)	354,186,483	340,551,867
23.	Net transfers (to) from Protected Cell accounts		
24.	Change in net unrealized capital gains or (losses) less capital gains tax of $.....8,637,978	(89,483,355)	(25,761,164)
25.	Change in net unrealized foreign exchange capital gain (loss)	(1,120,099)	226,078
26.	Change in net deferred income tax	16,434,463	(14,774,227)
27.	Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Column 3)	(2,882,584)	(1,192,295)
28.	Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	248,022	28,141
29.	Change in surplus notes		
30.	Surplus (contributed to) withdrawn from Protected Cells		
31.	Cumulative effect of changes in accounting principles		
32.	Capital changes:		
	32.1 Paid in		
	32.2 Transferred from surplus (Stock Dividend)		
	32.3 Transferred to surplus		
33.	Surplus adjustments:		
	33.1 Paid in		
	33.2 Transferred to capital (Stock Dividend)		
	33.3. Transferred from capital		
34.	Net remittances from or (to) Home Office		
35.	Dividends to stockholders	(440,306,261)	(242,563,731)
36.	Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37.	Aggregate write-ins for gains and losses in surplus	0	0
38.	Change in surplus as regards policyholders for the year (Lines 22 through 37)	(162,923,331)	56,514,669
39.	Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	2,159,118,589	2,322,041,920

DETAILS OF WRITE-INS

0501.			
0502.			
0503.			
0598.	Summary of remaining write-ins for Line 5 from overflow page	0	0
0599.	Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0
1401.	North Carolina clean risk subsidy	4,222,334	5,082,885
1402.	Change in value of company-owned life insurance		8,755,553
1403.	Miscellaneous		(154,180)
1498.	Summary of remaining write-ins for Line 14 from overflow page	(28,296,021)	(23,781,593)
1499.	Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	(24,073,687)	(10,097,335)
3701.			
3702.			
3703.			
3798.	Summary of remaining write-ins for Line 37 from overflow page	0	0
3799.	Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0

CASH FLOW

		1 Current Year	2 Prior Year
	CASH FROM OPERATIONS		
1.	Premiums collected net of reinsurance	3,722,926,606	3,610,381,101
2.	Net investment income	222,413,273	183,760,601
3.	Miscellaneous income	(33,821,088)	(17,964,269)
4.	Total (Lines 1 through 3)	3,911,518,791	3,776,177,433
5.	Benefit and loss related payments	2,193,748,068	2,130,825,470
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7.	Commissions, expenses paid and aggregate write-ins for deductions	1,364,238,432	1,300,596,678
8.	Dividends paid to policyholders	3,089,799	218,706
9.	Federal and foreign income taxes paid (recovered) net of $.....(3,753,504) tax on capital gains (losses)	35,259,941	42,945,659
10.	Total (Lines 5 through 9)	3,596,336,240	3,474,586,513
11.	Net cash from operations (Line 4 minus Line 10)	315,182,551	301,590,920
	CASH FROM INVESTMENTS		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	2,171,053,035	1,563,331,386
	12.2 Stocks	3,218,917	1,169,783
	12.3 Mortgage loans	26,545,793	866,063
	12.4 Real estate	819,000	17,511,110
	12.5 Other invested assets	27,261,929	35,119,882
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	28,791	(21,539)
	12.7 Miscellaneous proceeds		12,274
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	2,228,927,465	1,617,988,959
13.	Cost of investments acquired (long-term only):		
	13.1 Bonds	1,908,329,139	1,826,644,878
	13.2 Stocks	3,275,278	60,049,107
	13.3 Mortgage loans	82,264,264	253,146,060
	13.4 Real estate	232	20,322
	13.5 Other invested assets	65,967,725	118,624,349
	13.6 Miscellaneous applications	6,683,745	57,414,135
	13.7 Total investments acquired (Lines 13.1 to 13.6)	2,066,520,384	2,315,898,850
14.	Net increase (decrease) in contract loans and premium notes		
15.	Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14)	162,407,081	(697,909,891)
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes		
	16.2 Capital and paid in surplus, less treasury stock		
	16.3 Borrowed funds		500,000,000
	16.4 Net deposits on deposit-type contracts and other insurance liabilities		
	16.5 Dividends to stockholders	440,678,292	241,925,165
	16.6 Other cash provided (applied)	5,293,172	172,529,218
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(435,385,120)	430,604,053
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	42,204,512	34,285,082
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	(39,077,917)	(73,362,999)
	19.2 End of year (Line 18 plus Line 19.1)	3,126,595	(39,077,917)

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001	Dividend received in the form of bonds	98,805,832	
20.0002	Security exchanges	77,634,802	73,629,487
20.0003	MetLife Legal Plans - premium	46,074,407	26,664,430
20.0004	MetLife Legal Plans - professional services provided	24,841,908	18,095,583
20.0005	MetLife Legal Plans - losses	15,200,961	9,196,628
20.0006	Mortgage loan refinancing	3,415,683	
20.0007	Dividend received in the form of bonds due and accrued	1,220,807	
20.0008	Capitalized interest on bonds	35,805	
20.0009	Other Invested Assets non cash contributions	19,517	
20.0010	Other invested asset sale offset to net investment income	3,573	
20.0011	Net change in value of obligations under structured settlements		11,142,463
20.0012	Net change in value of ownership in annuity contracts under structured settlements		11,142,463
20.0013	Transfer of real estate to other invested assets		8,671,252
20.0014	Joint venture distribution paid in the form of common stocks		17,789

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

	Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums December 31 Prior Year- per Col. 3, Last Year's Part 1	3 Unearned Premiums December 31 Current Year- per Col. 5, Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	4,602,615	2,332,144	2,354,910	4,579,849
2.	Allied lines	93,348	48,209	50,714	90,843
3.	Farmowners multiple peril	0		0	0
4.	Homeowners multiple peril	1,087,286,161	579,516,166	583,882,094	1,082,920,234
5.	Commercial multiple peril	30,787,132	11,170,543	15,649,525	26,308,150
6.	Mortgage guaranty	0		0	0
8.	Ocean marine	0		0	0
9.	Inland marine	29,854,916	15,431,818	15,427,749	29,858,986
10.	Financial guaranty	0		0	0
11.1	Medical professional liability - occurrence	0		0	0
11.2	Medical professional liability - claims-made	0		0	0
12.	Earthquake	11,715,271	6,077,790	6,160,971	11,632,090
13.	Group accident and health	0		0	0
14.	Credit accident and health (group and individual)	0		0	0
15.	Other accident and health	46,036,540		2,771,797	43,264,742
16.	Workers' compensation	0		0	0
17.1	Other liability - occurrence	53,388,176	25,966,358	27,184,682	52,169,851
17.2	Other liability - claims-made	0		0	0
17.3	Excess workers' compensation	0		0	0
18.1	Products liability - occurrence	0		0	0
18.2	Products liability - claims-made	0		0	0
19.1, 19.2	Private passenger auto liability	1,384,489,060	624,140,796	624,317,076	1,384,312,780
19.3, 19.4	Commercial auto liability	62,270,159	16,937,139	31,955,250	47,252,048
21.	Auto physical damage	1,086,953,065	476,817,243	493,607,200	1,070,163,107
22.	Aircraft (all perils)	0		0	0
23.	Fidelity	0		0	0
24.	Surety	0		0	0
26.	Burglary and theft	0		0	0
27.	Boiler and machinery	0		0	0
28.	Credit	0		0	0
29.	International	0		0	0
30.	Warranty	0		0	0
31.	Reinsurance - nonproportional assumed property	0		0	0
32.	Reinsurance - nonproportional assumed liability	0	14	0	14
33.	Reinsurance - nonproportional assumed financial lines	0		0	0
34.	Aggregate write-ins for other lines of business	0	0	0	0
35.	TOTALS	3,797,476,443	1,758,438,219	1,803,361,969	3,752,552,694

DETAILS OF WRITE-INS

		1	2	3	4
3401.		0		0	0
3402.		0		0	0
3403.		0		0	0
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

	Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire	2,354,910				2,354,910
2.	Allied lines	50,714				50,714
3.	Farmowners multiple peril					0
4.	Homeowners multiple peril	583,882,094				583,882,094
5.	Commercial multiple peril	15,649,525				15,649,525
6.	Mortgage guaranty					0
8.	Ocean marine					0
9.	Inland marine	15,427,749				15,427,749
10.	Financial guaranty					0
11.1	Medical professional liability - occurrence					0
11.2	Medical professional liability - claims-made					0
12.	Earthquake	6,160,971				6,160,971
13.	Group accident and health					0
14.	Credit accident and health (group and individual)					0
15.	Other accident and health	2,771,797				2,771,797
16.	Workers' compensation					0
17.1	Other liability - occurrence	27,142,950			41,732	27,184,682
17.2	Other liability - claims-made					0
17.3	Excess workers' compensation					0
18.1	Products liability - occurrence					0
18.2	Products liability - claims-made					0
19.1, 19.2	Private passenger auto liability	624,317,076				624,317,076
19.3, 19.4	Commercial auto liability	31,955,250				31,955,250
21.	Auto physical damage	493,607,200				493,607,200
22.	Aircraft (all perils)					0
23.	Fidelity					0
24.	Surety					0
26.	Burglary and theft					0
27.	Boiler and machinery					0
28.	Credit					0
29.	International					0
30.	Warranty					0
31.	Reinsurance - nonproportional assumed property					0
32.	Reinsurance - nonproportional assumed liability					0
33.	Reinsurance - nonproportional assumed financial lines					0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0
35.	TOTALS	1,803,320,237	0	0	41,732	1,803,361,969
36.	Accrued retrospective premiums based on experience					
37.	Earned but unbilled premiums					0
38.	Balance (sum of Lines 35 through 37)					1,803,361,969

DETAILS OF WRITE-INS

3401.						0
3402.						0
3403.						0
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case: Daily pro rata; pools and associations as submitted

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

	Line of Business	1 Direct Business (a)	Reinsurance Assumed 2 From Affiliates	Reinsurance Assumed 3 From Non-Affiliates	Reinsurance Ceded 4 To Affiliates	Reinsurance Ceded 5 To Non-Affiliates	6 Net Premiums Written (Cols. 1 + 2 + 3 - 4 - 5)
1.	Fire	5,329,041	378,062			1,104,488	4,602,615
2.	Allied lines	12,197,826	318,150			12,422,628	93,348
3.	Farmowners multiple peril						0
4.	Homeowners multiple peril	678,273,360	433,981,209			24,968,408	1,087,286,161
5.	Commercial multiple peril	21,190,257	9,862,715			265,840	30,787,132
6.	Mortgage guaranty						0
8.	Ocean marine						0
9.	Inland marine	19,375,126	10,873,641			393,851	29,854,916
10.	Financial guaranty						0
11.1	Medical professional liability - occurrence						0
11.2	Medical professional liability - claims-made						0
12.	Earthquake	6,065,418	5,849,266			199,413	11,715,271
13.	Group accident and health						0
14.	Credit accident and health (group and individual)						0
15.	Other accident and health	46,036,540					46,036,540
16.	Workers' compensation						0
17.1	Other liability - occurrence	46,731,075	6,931,835			274,733	53,388,176
17.2	Other liability - claims-made						0
17.3	Excess workers' compensation						0
18.1	Products liability - occurrence						0
18.2	Products liability - claims-made						0
19.1, 19.2	Private passenger auto liability	378,501,644	1,014,881,404	14,200,721		23,094,709	1,384,489,060
19.3, 19.4	Commercial auto liability	33,078,286	29,198,853			6,980	62,270,159
21.	Auto physical damage	327,933,613	765,077,890	261		6,058,699	1,086,953,065
22.	Aircraft (all perils)						0
23.	Fidelity						0
24.	Surety						0
26.	Burglary and theft						0
27.	Boiler and machinery						0
28.	Credit						0
29.	International						0
30.	Warranty						0
31.	Reinsurance - nonproportional assumed property	XXX					0
32.	Reinsurance - nonproportional assumed liability	XXX					0
33.	Reinsurance - nonproportional assumed financial lines	XXX					0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0	0
35.	TOTALS	1,574,712,187	2,277,353,024	14,200,982	0	68,789,749	3,797,476,443

DETAILS OF WRITE-INS

		1	2	3	4	5	6
3401.							0
3402.							0
3403.							0
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [X]

If yes: 1. The amount of such installment premiums $..........0.

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis $..........0.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

		Losses Paid Less Salvage				5	6	7	8
		1	2	3	4				
	Line of Business	Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Payments (Cols. 1 + 2 - 3)	Net Losses Unpaid Current Year (Part 2A, Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire	2,467,170	507,331		2,974,501	1,703,084	1,570,874	3,106,710	67.8
2.	Allied lines	4,625,120		4,626,033	(913)	132,651	116,677	15,061	16.6
3.	Farmowners multiple peril				0	0		0	0.0
4.	Homeowners multiple peril	345,330,524	233,425,490	2,615,737	576,140,277	195,490,186	192,124,556	579,505,908	53.5
5.	Commercial multiple peril	10,297,971	2,801,384		13,099,355	23,358,588	11,802,414	24,655,530	93.7
6.	Mortgage guaranty				0	0		0	0.0
8.	Ocean marine				0	0		0	0.0
9.	Inland marine	5,268,430	3,227,614	28,041	8,468,003	3,339,073	2,777,363	9,029,714	30.2
10.	Financial guaranty				0	0		0	0.0
11.1	Medical professional liability - occurrence				0	0		0	0.0
11.2	Medical professional liability - claims-made				0	0		0	0.0
12.	Earthquake				0	559,901	637,913	(78,012)	(0.7)
13.	Group accident and health				0	0		0	0.0
14.	Credit accident and health (group and individual)				0	0		0	0.0
15.	Other accident and health	15,197,441			15,197,441	5,588,267	3,358,694	17,427,014	40.3
16.	Workers' compensation				0	0		0	0.0
17.1	Other liability - occurrence	24,191,010	6,882,919		31,073,930	65,318,082	70,828,105	25,563,906	49.0
17.2	Other liability - claims-made				0	0		0	0.0
17.3	Excess workers' compensation				0	0		0	0.0
18.1	Products liability - occurrence				0	0		0	0.0
18.2	Products liability - claims-made				0	0		0	0.0
19.1, 19.2	Private passenger auto liability	255,208,480	702,882,876	17,807,254	940,284,102	958,970,065	955,783,243	943,470,924	68.2
19.3, 19.4	Commercial auto liability	13,808,028	9,615,486		23,423,514	32,921,669	10,774,131	45,571,053	96.4
21.	Auto physical damage	178,322,001	419,315,175	2,366,329	595,270,847	2,167,166	2,810,198	594,627,815	55.6
22.	Aircraft (all perils)				0	0		0	0.0
23.	Fidelity				0	0		0	0.0
24.	Surety				0	0		0	0.0
26.	Burglary and theft				0	0		0	0.0
27.	Boiler and machinery				0	0		0	0.0
28.	Credit				0	0		0	0.0
29.	International				0	0		0	0.0
30.	Warranty				0	0		0	0.0
31.	Reinsurance - nonproportional assumed property	XXX			0	0		0	0.0
32.	Reinsurance - nonproportional assumed liability	XXX	256,755		256,755	1,173,744	1,377,805	52,694	376,389.0
33.	Reinsurance - nonproportional assumed financial lines	XXX			0	0		0	0.0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0.0
35.	TOTALS	854,716,175	1,378,915,031	27,443,393	2,206,187,813	1,290,722,476	1,253,961,971	2,242,948,318	59.8

DETAILS OF WRITE-INS

3401.					0	0		0	0.0
3402.					0	0		0	0.0
3403.					0	0		0	0.0
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	XXX
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0	0	0	0.0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

		Reported Losses				Incurred But Not Reported				
		1	2	3	4	5	6	7	8	9
	Line of Business	Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excluding Incurred but not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1.	Fire	1,367,340	63,637		1,430,977	257,213	14,925	31	1,703,084	239,337
2.	Allied lines	344,764	10,322	267,162	87,924	44,727			132,651	23,026
3.	Farmowners multiple peril				0				0	
4.	Homeowners multiple peril	86,044,374	61,773,819	831,348	146,986,845	28,141,113	20,679,826	317,598	195,490,186	41,154,219
5.	Commercial multiple peril	10,675,634	3,055,756		13,731,390	6,593,411	3,033,787		23,358,588	3,642,530
6.	Mortgage guaranty				0				0	
8.	Ocean marine				0				0	
9.	Inland marine	646,737	1,219,210	98	1,865,849	897,293	578,007	2,076	3,339,073	506,225
10.	Financial guaranty				0				0	
11.1	Medical professional liability - occurrence				0				0	
11.2	Medical professional liability - claims-made				0				0	
12.	Earthquake				0	246,646	313,255		559,901	83,043
13.	Group accident and health				0				(a) 0	
14.	Credit accident and health (group and individual)				0				0	
15.	Other accident and health	5,588,267			5,588,267				(a) 5,588,267	
16.	Workers' compensation				0				0	0
17.1	Other liability - occurrence	19,220,983	11,713,294	1,000	30,933,277	29,870,182	4,630,397	115,774	65,318,082	4,832,975
17.2	Other liability - claims-made				0				0	
17.3	Excess workers' compensation				0				0	
18.1	Products liability - occurrence				0				0	
18.2	Products liability - claims-made				0				0	
19.1, 19.2	Private passenger auto liability	245,621,511	612,051,794	65,760,179	791,913,126	33,604,574	133,903,679	451,314	958,970,065	208,158,703
19.3, 19.4	Commercial auto liability	14,763,277	10,628,163		25,391,440	4,077,399	3,452,831		32,921,669	2,604,609
21.	Auto physical damage	19,104,928	45,016,505	243,632	63,877,802	(20,531,203)	(41,401,415)	(221,983)	2,167,166	13,734,449
22.	Aircraft (all perils)				0				0	
23.	Fidelity				0				0	
24.	Surety				0				0	
26.	Burglary and theft				0				0	
27.	Boiler and machinery				0				0	
28.	Credit				0				0	
29.	International				0				0	
30.	Warranty				0				0	
31.	Reinsurance - nonproportional assumed property	XXX			0	XXX			0	
32.	Reinsurance - nonproportional assumed liability	XXX	973,744		973,744	XXX	200,000		1,173,744	1,186
33.	Reinsurance - nonproportional assumed financial lines	XXX			0	XXX			0	
34.	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0
35.	TOTALS	403,377,815	746,506,246	67,103,419	1,082,780,641	83,201,353	125,405,292	664,810	1,290,722,476	274,980,304

DETAILS OF WRITE-INS

		1	2	3	4	5	6	7	8	9
3401.					0				0	
3402.					0				0	
3403.					0				0	
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0	0	0	0	0

(a) Including $..........0 for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	20,495,520			20,495,520
1.2 Reinsurance assumed	39,685,198			39,685,198
1.3 Reinsurance ceded	205,650			205,650
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	59,975,068	0	0	59,975,068
2. Commission and brokerage:				
2.1 Direct, excluding contingent		139,538,157		139,538,157
2.2 Reinsurance assumed, excluding contingent		156,412,528		156,412,528
2.3 Reinsurance ceded, excluding contingent		11,997,613		11,997,613
2.4 Contingent - direct		11,439,761		11,439,761
2.5 Contingent - reinsurance assumed		9,606,531		9,606,531
2.6 Contingent - reinsurance ceded				0
2.7 Policy and membership fees				0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	0	304,999,364	0	304,999,364
3. Allowances to manager and agents				0
4. Advertising	1,212,540	84,763,075		85,975,615
5. Boards, bureaus and associations	1,634,638	11,902,368		13,537,006
6. Surveys and underwriting reports		27,742,242		27,742,242
7. Audit of assureds' records				0
8. Salary and related items:				
8.1 Salaries	157,335,013	238,627,529	2,746,703	398,709,245
8.2 Payroll taxes	10,879,168	14,714,879	164,865	25,758,912
9. Employee relations and welfare	45,638,990	45,434,341	294,844	91,368,175
10. Insurance	32,701	258,033		290,734
11. Directors' fees				0
12. Travel and travel items	3,609,263	8,546,748	108,833	12,264,844
13. Rent and rent items	13,451,889	33,328,436	520,002	47,300,327
14. Equipment	508,642	5,030,737	87,003	5,626,382
15. Cost or depreciation of EDP equipment and software	749,716	17,972,045	220,615	18,942,376
16. Printing and stationery	1,209,848	3,815,996	54,873	5,080,717
17. Postage, telephone and telegraph, exchange and express	7,591,116	23,988,561	142,443	31,722,120
18. Legal and auditing	3,589,955	31,133,597	183,466	34,907,018
19. Totals (Lines 3 to 18)	247,443,479	547,258,587	4,523,647	799,225,713
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of $.....27,129		85,004,737		85,004,737
20.2 Insurance department licenses and fees		5,292,059		5,292,059
20.3 Gross guaranty association assessments		4,715,444		4,715,444
20.4 All other (excluding federal and foreign income and real estate)		3,356,226		3,356,226
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	0	98,368,466	0	98,368,466
21. Real estate expenses				0
22. Real estate taxes			20,994	20,994
23. Reimbursements by uninsured plans				0
24. Aggregate write-ins for miscellaneous expenses	71,887,144	76,436,907	5,817,379	154,141,430
25. Total expenses incurred	379,305,691	1,027,063,324	10,362,020	(a)1,416,731,035
26. Less unpaid expenses - current year	274,980,301	125,456,756		400,437,057
27. Add unpaid expenses - prior year	260,955,585	116,142,051		377,097,636
28. Amounts receivable relating to uninsured plans, prior year				0
29. Amounts receivable relating to uninsured plans, current year				0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	365,280,975	1,017,748,619	10,362,020	1,393,391,614

DETAILS OF WRITE-INS

	1	2	3	4
2401. Outside services	71,125,875	90,065,383		161,191,258
2402. Miscellaneous expenses	902,106	7,572,559	200,387	8,675,052
2403. Income from services	(140,837)	(23,758,877)		(23,899,714)
2498. Summary of remaining write-ins for Line 24 from overflow page	0	2,557,842	5,616,992	8,174,834
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	71,887,144	76,436,907	5,817,379	154,141,430

(a) Includes management fees of $.....4,523,647 to affiliates and $.....432,812,218 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. government bonds	(a) 4,233,450	4,054,792
1.1	Bonds exempt from U.S. tax	(a) 68,210,914	64,672,537
1.2	Other bonds (unaffiliated)	(a) 76,811,671	78,744,212
1.3	Bonds of affiliates	(a)	
2.1	Preferred stocks (unaffiliated)	(b) 2,483,441	2,288,544
2.11	Preferred stocks of affiliates	(b)	
2.2	Common stocks (unaffiliated)	4,256,004	4,256,002
2.21	Common stocks of affiliates	150,000,000	150,000,000
3.	Mortgage loans	(c) 13,805,877	14,427,970
4.	Real estate	(d)	
5.	Contract loans		
6.	Cash, cash equivalents and short-term investments	(e) 2,759,649	2,910,219
7.	Derivative instruments	(f) 1,197,529	1,208,257
8.	Other invested assets	16,511,685	16,511,685
9.	Aggregate write-ins for investment income	1,069,833	1,069,833
10.	Total gross investment income	341,340,053	340,144,051
11.	Investment expenses		(g) 10,362,020
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g)
13.	Interest expense		(h) 19,830,187
14.	Depreciation on real estate and other invested assets		(i) 2,693
15.	Aggregate write-ins for deductions from investment income		0
16.	Total deductions (Lines 11 through 15)		30,194,900
17.	Net investment income (Line 10 minus Line 16)		309,949,151

DETAILS OF WRITE-INS

0901.	Interest Received - Involuntary Reinsurance	756,271	756,271
0902.	Miscellaneous	313,562	313,562
0903.			
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	1,069,833	1,069,833
1501.			
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		0
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		0

(a) Includes $.....6,246,422 accrual of discount less $.....15,529,787 amortization of premium and less $.....5,096,700 paid for accrued interest on purchases.
(b) Includes $..........0 accrual of discount less $..........0 amortization of premium and less $..........0 paid for accrued dividends on purchases.
(c) Includes $.....175,494 accrual of discount less $..........0 amortization of premium and less $..........0 paid for accrued interest on purchases.
(d) Includes $..........0 for company's occupancy of its own buildings; and excludes $..........0 interest on encumbrances.
(e) Includes $.....2,380,479 accrual of discount less $..........0 amortization of premium and less $.....35,944 paid for accrued interest on purchases.
(f) Includes $..........0 accrual of discount less $.....126,555 amortization of premium.
(g) Includes $..........0 investment expenses and $..........0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
(h) Includes $..........0 interest on surplus notes and $..........0 interest on capital notes.
(i) Includes $.....2,693 depreciation on real estate and $..........0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. government bonds	66,749		66,749		
1.1	Bonds exempt from U.S. tax	8,256,359		8,256,359		
1.2	Other bonds (unaffiliated)	(4,322,971)	(2,289,868)	(6,612,839)	19,116,057	2,060,438
1.3	Bonds of affiliates			0		
2.1	Preferred stocks (unaffiliated)			0	4,688,600	
2.11	Preferred stocks of affiliates			0		
2.2	Common stocks (unaffiliated)	54,125	(468,526)	(414,401)	2,886,521	
2.21	Common stocks of affiliates			0	(123,911,718)	
3.	Mortgage loans			0		
4.	Real estate	806,042		806,042		
5.	Contract loans			0		
6.	Cash, cash equivalents and short-term investments	28,791		28,791		
7.	Derivative instruments	431,849		431,849	465,357	(2,290,500)
8.	Other invested assets	(9,223,552)		(9,223,552)	21,102,816	(890,037)
9.	Aggregate write-ins for capital gains (losses)	(5,234)	0	(5,234)	(5,193,008)	0
10.	Total capital gains (losses)	(3,907,842)	(2,758,394)	(6,666,236)	(80,845,375)	(1,120,099)

DETAILS OF WRITE-INS

0901.	Miscellaneous	(5,234)		(5,234)		
0902.	Deferred Gain on transfer of investment in bonds			0	(5,193,008)	
0903.				0		
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	(5,234)	0	(5,234)	(5,193,008)	0

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			0
2. Stocks (Schedule D):			
2.1 Preferred stocks			0
2.2 Common stocks	956,437	1,034,344	77,907
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			0
3.2 Other than first liens			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			0
4.2 Properties held for the production of income			0
4.3 Properties held for sale			0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)			0
6. Contract loans			0
7. Derivatives (Schedule DB)			0
8. Other invested assets (Schedule BA)			0
9. Receivables for securities			0
10. Securities lending reinvested collateral assets (Schedule DL)			0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	956,437	1,034,344	77,907
13. Title plants (for Title insurers only)			0
14. Investment income due and accrued		25,963	25,963
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	7,884,519	6,858,633	(1,025,886)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			0
15.3 Accrued retrospective premiums and contracts subject to redetermination			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers	380,565	975,606	595,041
16.2 Funds held by or deposited with reinsured companies			0
16.3 Other amounts receivable under reinsurance contracts			0
17. Amounts receivable relating to uninsured plans			0
18.1 Current federal and foreign income tax recoverable and interest thereon			0
18.2 Net deferred tax asset	2,052,306		(2,052,306)
19. Guaranty funds receivable or on deposit			0
20. Electronic data processing equipment and software	63,751,506	60,314,016	(3,437,490)
21. Furniture and equipment, including health care delivery assets	1,097,415	1,402,666	305,251
22. Net adjustment in assets and liabilities due to foreign exchange rates			0
23. Receivables from parent, subsidiaries and affiliates	451,937	646,198	194,261
24. Health care and other amounts receivable			0
25. Aggregate write-ins for other-than-invested assets	18,345,238	20,779,913	2,434,675
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	94,919,923	92,037,339	(2,882,584)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0
28. TOTALS (Lines 26 and 27)	94,919,923	92,037,339	(2,882,584)

DETAILS OF WRITE-INS

1101.			0
1102.			0
1103.			0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0
2501. Prepaid expenses	17,542,309	14,098,124	(3,444,185)
2502. Remittances and Items not allocated	802,929	6,681,789	5,878,860
2503.			0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	18,345,238	20,779,913	2,434,675

1. *Summary of Significant Accounting Policies and Going Concern*

A. Accounting Practices

The accompanying financial statements of Metropolitan Property and Casualty Insurance Company (the "Company" or "MPC") have been prepared on the basis of accounting standards prescribed or permitted ("RI SAP") by the State of Rhode Island ("RI") Department of Business Regulation, Insurance Division (the "Department" or "RIDBR").

The Department recognizes only the statutory accounting practices prescribed or permitted by Rhode Island in determining and reporting the financial condition and results of operations of an insurance company, in determining its solvency under the Rhode Island Insurance Law. In 2001, the National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* ("NAIC SAP") was adopted as the basis of RI SAP.

The Department has not adopted any prescribed accounting practices that differ from those found in NAIC SAP. A reconciliation of the Company's net income and capital and surplus between RI SAP and NAIC SAP is as follows:

	SSAP Number [1]	Financial Statement Page	Financial Statement Line Number	For the Year Ended December 31, 2019	For the Year Ended December 31, 2018
Net income, RI SAP				$ 354,186,483	$ 340,551,867
State prescribed practices: NONE				—	—
State permitted practices: NONE				—	—
Net income, NAIC SAP				$ 354,186,483	$ 340,551,867
				December 31, 2019	**December 31, 2018**
Statutory capital and surplus, RI SAP				$ 2,159,118,589	$ 2,322,041,920
State prescribed practices: NONE				—	—
State permitted practices: NONE				—	—
Statutory capital and surplus, NAIC SAP				$ 2,159,118,589	$ 2,322,041,920

[1] Statement of Statutory Accounting Principles ("SSAP")

The Company's risk-based capital ("RBC") would not have triggered a regulatory event without the use of the state prescribed practices.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of the statutory financial statements requires that management make estimates and assumptions that affect the reported amounts of assets and liabilities at the dates of the financial statements. It also requires disclosure of contingent assets and liabilities at the dates of the financial statements and the reported amounts of revenues and expenses during the reporting periods. Actual results may differ from those estimates.

All references to realized and unrealized net capital gains (losses), including other than temporary impairments ("OTTI") and impairments, are pre-tax unless otherwise noted.

C. Accounting Policy

Premiums are generally recognized as revenue on a pro rata basis over the policy term. The portion of the premiums written applicable to the unexpired terms of the policies is recorded as unearned premiums.

In addition, the Company uses the following accounting policies:

(1) Short-term investments are stated in the same manner as comparable longer-term investments described below.

(2) Bonds not backed by other loans are generally stated at amortized cost unless they have a NAIC rating designation of 3, 4, 5 or 6, which are stated at the lower of amortized cost or fair value. Bonds not backed by other loans are amortized using the scientific method. The Company did not sell and reacquire any Securities Valuation Office Identified Funds.

(3) Common stocks of nonaffiliates are stated at fair value.

(4) Redeemable preferred stocks are generally stated at cost or amortized cost unless they have a NAIC rating designation of 3, 4, 5 or 6, in which case such stocks are stated at the lower of cost, amortized cost or fair value. Perpetual preferred stocks are generally stated at fair value unless they have a NAIC rating designation of 3, 4, 5 or 6, in which case such stocks are stated at the lower of cost or fair value.

(5) Mortgage loans on real estate are principally stated at amortized cost, net of valuation allowances.

(6) Mortgage-backed bonds, included in bonds, are generally stated at amortized cost using the scientific method unless they have a NAIC rating designation of 3, 4, 5, or 6, which are stated at the lower of amortized cost or fair value. Amortization of the discount or premium from the purchase of these securities considers the estimated timing and amount of prepayments of the underlying mortgage loans. Actual prepayment experience is periodically reviewed and effective yields are recalculated when differences arise between the prepayments originally anticipated and the

actual prepayments received and currently anticipated. For credit-sensitive mortgage-backed and asset-backed bonds and certain prepayment-sensitive bonds (e.g., interest-only securities), the effective yield is recalculated on a prospective basis. For all other mortgage-backed and asset-backed bonds, the effective yield is recalculated on a retrospective basis.

For certain residential mortgage-backed securities ("RMBS") and commercial mortgage-backed securities ("CMBS"), both an initial and final NAIC designation is determined on a security-by-security basis based on a range of values published by the NAIC. The initial designation is used to determine the carrying value of the RMBS or CMBS. RMBS and CMBS with initial designations of 1 or 2 are stated at amortized cost, while RMBS and CMBS with initial designations of 3, 4, 5 or 6 are stated at the lower of amortized cost or fair value. The final designation calculation compares this carrying value with a range of values, resulting in a final NAIC designation reported herein, which is used for all other accounting and reporting purposes.

(7) The Company accounts for investments in subsidiary, controlled and affiliated ("SCA") companies using the statutory equity of the investee if the entity is an insurance company. All noninsurance entities are valued at the U.S. Generally Accepted Accounting Principles ("GAAP") equity of the investee.

(8) Investments in joint ventures, partnerships and limited liability companies ("LLC") are carried at the underlying audited GAAP equity (or audited International Financial Reporting Standards ("IFRS") equity for certain partnership interests) of the respective entity's financial statements. Undistributed earnings of these entities are recognized in unrealized gains and losses. Such investments are nonadmitted if they do not have financial statement audits.

(9) See Note 8 for the derivative accounting policy.

(10) The Company considers anticipated investment income as a factor in the premium deficiency calculation.

(11) The liability for unpaid reported losses is based on a case by case estimate (case reserves) for all lines and coverages within line of business, except for the non-injury automobile claims. For the non-injury automobile coverages, unpaid losses are based on average "statistical" reserves. There is an additional overall estimate (supplemental reserves for several specific coverages within lines of business) based on the Company's past experience; this is also known as an additional reserve on known claims. A provision is also made for losses incurred but not reported on the basis of estimates and past experience modified for current trends and estimates of expenses for investigating and settling claims, reduced for anticipated salvage and subrogation. The liability for unpaid losses on business assumed is based in part on reports received from ceding companies.

Management believes that the liability for unpaid losses and loss adjustment expenses is adequate to cover ultimate unpaid losses and loss adjustment expenses incurred. However, such liability is necessarily based on estimates, and the ultimate liability may vary significantly from such estimates. In accordance with industry practice, the Company regularly reviews its estimated liability, and any adjustments are reflected in the period in which they become known. In accordance with guidelines established by the NAIC, the liability for unpaid losses at December 31, 2019 is reported net of estimated salvage and subrogation recoverable.

(12) The Company did not modify its capitalization policy from the prior period.

(13) The Company does not have pharmaceutical rebate receivables.

(14) Electronic Data Processing ("EDP") equipment and operating system software are stated at cost, less accumulated depreciation. Depreciation expense is recorded in insurance expenses and taxes (other than federal income and capital gains taxes). Furniture and fixtures, leasehold improvements and non-operating system computer software are classified as non-admitted assets. Changes in non-admitted assets are recorded as a charge or credit to surplus.

Depreciation is determined using the straight-line method. EDP equipment and operating system software are depreciated over the lesser of its useful life or three years. Non-operating system software is depreciated over the lesser of its useful life or five years. Estimated lives of furniture and fixtures range from five to seven years. Leasehold improvements are depreciated over the remaining lease term or ten years, whichever is shorter.

The cost basis of EDP equipment and operating system software was $1,640,395 and $1,492,089 at December 31, 2019 and 2018, respectively. Accumulated depreciation of EDP equipment and operating system computer software was $935,464 and $662,297 at December 31, 2019 and 2018, respectively. Related depreciation expense was $185,876 and $176,205 for the years ended December 31, 2019 and 2018, respectively.

Depreciation expense on furniture and fixtures, leasehold improvements and non-operating system computer software was $16,827,345 and $17,535,973 at December 31, 2019 and 2018, respectively.

D. Going Concern

Management does not have any substantial doubt about the Company's ability to continue as a going concern.

2. *Accounting Changes and Corrections of Errors*

Accounting Pronouncements

Changes to statutory accounting are issued by the NAIC in the form of statutory statements of accounting principles ("SSAP"s). The Company considers the applicability and impact of all SSAPs. Except as noted below, the SSAPs adopted by the Company during 2019 did not have a material impact on the Company's financial statements.

In April 2019, the NAIC adopted updates to SSAP No. 100, *Fair Value* ("SSAP 100"), as a result of the modification of disclosure revisions in Accounting Standard Update ("ASU") 2018-13, *Changes to the Disclosure Requirements for Fair Value Measurement* ("ASU 2018-13"), for statutory accounting. Modifications to ASU 2018-13 incorporate revisions to certain disclosure objectives, eliminates the disclosure of certain transfer and policy information and changes in the calculation of Net Asset Value ("NAV"). The update also rejects changes to disclosures that were previously by statutory accounting. The Company has provided all required disclosures.

In April 2019, the NAIC adopted Interpretations of Statutory Accounting Principles ("INT") No. 19-02, *Single Security Initiative* ("INT19-02"), which provides a limited-scope exception to the exchange and conversion guidance in SSAP No. 26R, *Bonds* ("SSAP 26R") and SSAP No. 43R, *Loan-backed and Structured Securities* ("SSAP 43R") for instruments converted in accordance with Freddie Mac Single Initiative. This initiative permits reporting entities to exchange existing 45-day securities to 55-day securities, without any material change to the securities, including recognizing no gain or loss from this exchange, or to the loans that back the securities. The Company has complied with the requirements in INT 19-02.

In November 2018, the NAIC adopted updates to SSAP No. 86, *Derivatives* ("SSAP 86"), which adopts limited provisions from Accounting Standard Update ("ASU") 2017-12, *Derivatives and Hedging - Target Improvements to Accounting for Hedge Activities*, which pertains to hedge effectiveness documentation requirements. The Company has provided all required disclosures.

In August 2018, the NAIC adopted changes to SSAP No. 1, *Accounting Policies, Risks & Uncertainties, and Other Disclosures* ("SSAP 1") and Appendix A-001, *Investments of Reporting Entities*, to align the summary investment schedule more closely to the underlying investment schedules, allowing for cross-checks and less manual allocations. The Company has provided all required disclosures.

In June 2017, the NAIC adopted updates to SSAP No. 69, *Statement of Cash Flow* ("SSAP 69"), to conform with ASU 2016-18, *Statement of Cash Flow - Restricted Cash*. The adoption clarifies that the flow of restricted cash and cash equivalents shall not be reported as operating, investing or financing activities, but shall be reported with cash and cash equivalents when reconciling beginning and ending amounts on the cash flow statement. The action also incorporated a change to SSAP 1, to ensure information on restricted cash, cash equivalents and short-term investments is reported in the restricted asset disclosure. The adoption of these changes did not have an impact on the Company's financial statements.

Future Accounting Pronouncements

SSAPs not listed below were assessed and either determined to be not applicable or are not expected to have a material impact on the Company's financial statements. SSAPs issued but not yet adopted by the Company as of December 31, 2019 that are currently being assessed and may or may not have a material impact on the Company's financial statements or disclosures are summarized below.

In August 2019, the NAIC adopted changes to SSAP No. 22R, *Leases*, and corresponding Issue Paper No. 161, *Leases*, to incorporate guidance from ASU 2016-02, *Leases*, but maintain the operating lease concept. The effective date of this adoption is January 1, 2020, with early adoption permitted, and the adoption did not have an impact on the Company's financial statements.

In April 2019, the NAIC adopted changes to SSAP No. 16R, *Electronic Data Processing Equipment and Software*, to permit the capitalization of implementation costs from a cloud hosting service contract as nonoperating software with amortization not to exceed five years. Additionally, the adoption clarifies the accounting for cloud hosting arrangements that are not service contracts. The adoption did not have a material impact on the Company's financial statements.

3. Business Combinations and Goodwill

A. Statutory Purchase Method

The Company had no transactions that were accounted for as a statutory purchase during 2019 and 2018.

B. Statutory Merger

The Company had no statutory mergers during 2019 and 2018.

C. Impairment Loss

The Company had no recognized impairment losses during 2019 and 2018.

4. Discontinued Operations

The Company had no discontinued operations during 2019 and 2018.

5. *Investments*

A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) The maximum and minimum interest rates for new mortgage loans funded or acquired during 2019 were:

	Maximum	Minimum
Farm loans	5.35%	3.25%
Commercial loans	4.29%	3.44%

(2) Generally, the Company, as the lender, only loans up to 75% of the purchase price of the underlying real estate. From time to time, the Company may originate loans in excess of 75% of the purchase price of the underlying real estate, if underwriting risk is sufficiently within Company standards.

The maximum percentage of any one loan to the value of the underlying real estate at the time of the origination and originated during the period covering the year ended December 31, 2019 was: 65.6%

(3) During 2019 and 2018, all applicable taxes, assessments and advances were included in the mortgage loan total.

(4) The Company's age analysis of mortgage loans and identification of mortgage loans in which the insurer is a participant or co-lender in a mortgage loan agreement, aggregated by type, was as follows:

		Residential		Commercial			
	Farm	Insured	All Other	Insured	All Other	Mezzanine	Total
a. December 31, 2019							
1. Recorded Investments (All)							
(a) Current	$ 141,254,380	$ —	$ —	$ —	$ 207,828,811	$ 427,646	$ 349,510,837
(b) 30-59 days past due	$ —	$ —	$ —	$ —	$ —	$ —	$ —
(c) 60-89 days past due	$ —	$ —	$ —	$ —	$ —	$ —	$ —
(d) 90-179 days past due	$ —	$ —	$ —	$ —	$ —	$ —	$ —
(e) 180+ days past due	$ —	$ —	$ —	$ —	$ —	$ —	$ —
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	$ —	$ —	$ —	$ —	$ —	$ —	$ —
(b) Interest accrued	$ —	$ —	$ —	$ —	$ —	$ —	$ —
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	$ —	$ —	$ —	$ —	$ —	$ —	$ —
(b) Interest accrued	$ —	$ —	$ —	$ —	$ —	$ —	$ —
4. Interest Reduced							
(a) Recorded investment	$ 1,596,295	$ —	$ —	$ —	$ 48,195,290	$ —	$ 49,791,585
(b) Number of loans	1	—	—	—	12	—	13
(c) Percent reduced	2.5%	—%	—%	—%	0.7%	—%	0.7%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded investment	$ 89,872,852	$ —	$ —	$ —	$ 207,828,811	$ 427,646	$ 298,129,309
b. December 31, 2018							
1. Recorded Investment							
(a) Current	$ 99,455,158	$ —	$ —	$ —	$ 193,734,523	$ 427,190	$ 293,616,871
(b) 30-59 days past due	$ —	$ —	$ —	$ —	$ —	$ —	$ —
(c) 60-89 days past due	$ —	$ —	$ —	$ —	$ —	$ —	$ —
(d) 90-179 days past due	$ —	$ —	$ —	$ —	$ —	$ —	$ —
(e) 180+ days past due	$ —	$ —	$ —	$ —	$ —	$ —	$ —
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	$ —	$ —	$ —	$ —	$ —	$ —	$ —
(b) Interest accrued	$ —	$ —	$ —	$ —	$ —	$ —	$ —
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	$ —	$ —	$ —	$ —	$ —	$ —	$ —
(b) Interest Accrued	$ —	$ —	$ —	$ —	$ —	$ —	$ —
4. Interest Reduced							
(a) Recorded investment	$ —	$ —	$ —	$ —	$ —	$ —	$ —
(b) Number of loans	—	—	—	—	—	—	—
(c) Percent reduced	—%	—%	—%	—%	—%	—%	—%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded investment	$ 65,551,673	$ —	$ —	$ —	$ 193,734,523	$ 427,190	$ 259,713,386

(5-7) During 2019 and 2018, the Company had no impaired or nonaccrual mortgage loans and allowance for credit losses.

(8) The Company had no derecognized mortgage loans as a result of foreclosure for the years ended 2019 and 2018.

(9) The Company accrues interest income on impaired loans to the extent it is deemed collectible and the loan continues to perform under its original or restructured contractual terms. As part of the reserve process, management assesses whether loans need to be placed on a non-accrual status at which time the Company recognizes income on the cash method.

B. Debt Restructuring

The Company did not have any restructured debt in which the Company was a creditor in 2019 and 2018.

C. Reverse Mortgages

The Company did not have any reverse mortgages in 2019 and 2018.

D. Loan-backed Securities

(1) Prepayment assumptions were obtained from published broker dealer values and internal estimates.

(2) a. The Company did not recognize any OTTI on the basis of the intent to sell during the year ended December 31, 2019.

b. The Company did not recognize any OTTI on the basis of the inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis during the year ended December 31, 2019.

(3) As of December 31, 2019, the Company has not recognized any OTTI on its loan-backed securities based on cash flow analysis.

(4) At December 31, 2019, the estimated fair value and gross unrealized losses for loan-backed securities, aggregated by length of time the securities have been in a continuous loss position were as follows:

a.	The aggregate amount of unrealized losses:		
	1. Less than 12 Months	$	752,617
	2. 12 Months or Longer	$	2,714,614
b.	The aggregate related fair value of securities with unrealized losses:		
	1. Less than 12 Months	$	99,292,467
	2. 12 Months or Longer	$	211,693,793

(5) The Company performs a regular evaluation, on a security-by-security basis, of its securities holdings in accordance with its OTTI policy in order to evaluate whether such investments are other than temporarily impaired. Management considers a wide range of factors about the security issuer and uses its best judgment in evaluating the cause of the decline in the estimated fair value of the security and in assessing the prospects for near-term recovery. Factors considered include fundamentals of the industry and geographic area in which the security issuer operates, as well as overall macroeconomic conditions. Projected future cash flows are estimated using assumptions derived from management's best estimates of likely scenario-based outcomes after giving consideration to a variety of variables that include, but are not limited to: (i) general payment terms of the security; (ii) the likelihood that the issuer can service the scheduled interest and principal payments; (iii) the quality and amount of any credit enhancements; (iv) the security's position within the capital structure of the issuer; (v) possible corporate restructurings or asset sales by the issuer; and (vi) changes to the rating of the security or the issuer by rating agencies. Additional considerations are made when assessing the unique features that apply to certain loan-backed securities including, but are not limited to: (i) the quality of underlying collateral; (ii) expected prepayment speeds; (iii) current and forecasted loss severity; (iv) consideration of the payment terms of the underlying assets backing the security; and (v) the payment priority within the tranche structure of the security. For loan-backed securities in an unrealized loss position as summarized in the immediately preceding table, the Company does not have the intent to sell the securities, believes it has the intent and ability to retain the security for a period of time sufficient to recover the carrying value of the security and based on the cash flow modeling and other considerations as described above, believes these securities are not other than temporarily impaired.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

(1) The Company enters into securities lending transactions, whereby blocks of securities, which are included in invested assets, are loaned to third parties, primarily brokerage firms and commercial banks. Securities lending transactions are treated as financing arrangements and the associated liability is recorded as the amount of the cash received. The Company obtains collateral at the inception of the loan, usually cash, in an amount generally equal to 102% of the estimated fair value of the securities loaned, and maintains it at a level greater than or equal to 100% for the duration of the loan. Securities loaned under such transactions may be sold or re-pledged by the transferee. The Company is liable to return to the counterparties the cash collateral received. Security collateral on deposit from counterparties in connection with securities lending transactions may not be sold or re-pledged, unless the counterparty is in default, and is not reflected in the accompanying Statutory Statements of Admitted Assets, Liabilities and Capital and Surplus. The Company monitors the ratio of the collateral held to the estimated fair value of the securities loaned on a daily basis and additional collateral is obtained as necessary throughout the duration of the loan.

(2) The Company did not have any pledged assets as collateral for securities lending transactions or dollar repurchase agreements as of December 31, 2019.

(3) Collateral received

The Company participates in a securities lending program as discussed in Note 17.

a. The aggregate amount of collateral received as of December 31, 2019, was as follows:

1.

Securities Lending		Fair Value
Open[(1)]	$	—
30 days or less		76,391,000
31 to 60 days		132,926,850
61 to 90 days		15,300,000
Greater than 90 days		—
Sub-Total	$	224,617,850
Securities Received		—
Total Collateral Received	$	224,617,850

[(1)] The related loaned security could be returned to the Company on the next business day requiring the Company to immediately return the cash collateral.

2. The Company did not have any cash collateral received from dollar repurchase agreements.

b. As of December 31, 2019, the Company did not have collateral that was sold or repledged.

c. As the Company did not have collateral that was sold or repledged, as of December 31, 2019, there is no associated information about the sources and uses of that collateral.

(4) As of December 31, 2019, the Company did not have any security lending transactions administered by an affiliate agent in which "one-line" reporting of the reinvested collateral is used.

(5) Collateral Reinvestment

a. The aggregate amount of cash collateral reinvested as of December 31, 2019, was as follows:

1.

Securities Lending		Amortized Cost		Fair Value
Open	$	—	$	—
30 days or less		34,859,502		34,863,452
31 to 60 days		17,968,206		17,970,300
61 to 90 days		—		—
91 to 120 days		—		—
121 to 180 days		—		—
181 to 365 days		2,490,327		2,494,238
1 to 2 years		14,000,000		13,988,695
2 to 3 years		—		—
Greater than 3 years		154,986,759		157,022,539
Sub-Total	$	224,304,794	$	226,339,224
Securities received		—		—
Total collateral reinvested*	$	224,304,794	$	226,339,224
*Additional collateral reinvested				
Common Stocks	$	—	$	—
Preferred Stocks		—		—
Mortgage Loans		—		—
Derivatives		—		—
Cash		(46,679)		(46,679)
Payables, receivables and all other, net		444,540		444,540
Total other	$	397,861	$	397,861
Grand total reinvestment portfolio and security collateral	$	224,702,655	$	226,737,085

2. The Company did not have any cash collateral reinvested from dollar repurchase agreements.

b. The reinvestment portfolio acquired with cash collateral consisted principally of high quality, liquid, publicly-traded long term bonds, short term investments, cash equivalents, or held in cash. If the securities on loan or the reinvestment portfolio become less liquid, the Company has the liquidity resources of most of its general account available to meet any potential cash demands when securities are returned to the Company.

(6) The Company has not accepted collateral that it is not permitted by contract or custom to sell or repledge.

(7) The Company does not have collateral for securities lending that extends beyond one year from December 31, 2019.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company did not have any repurchase agreements transactions accounted for as secured borrowing in 2019 and 2018.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company did not have any reverse repurchase agreements transactions accounted for as secured borrowing in 2019 and 2018.

H. Repurchase Agreements Transactions Accounted for as a Sale

The Company did not have any repurchase agreements transactions accounted for as a sale in 2019 and 2018.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

The Company did not have any reverse repurchase agreements transactions accounted for as a sale in 2019 and 2018.

J. Real Estate

(1) For the years ended December 31, 2019 and 2018, the Company did not recognize any impairment losses.

(2) a. The Company had no properties classified as held-for-sale as of December 31, 2019 and 2018.

b. The Company had gains of $806,042 on real estate sales for the year ended December 31, 2019. For the year ended December 31, 2018 the gain/(loss) on real estate sales was ($5,292).

(3) There were no changes during the year in the Company's plans to sell investment real estate.

(4) The Company does not engage in retail land sales operations.

(5) The Company does not hold any real estate investments with participating mortgage loans.

K. Investments in Low-Income Housing Tax Credits ("LIHTC")

The Company did not have investments in LIHTC in 2019 and 2018.

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Information on the Company's investment in restricted assets as of December 31, was as follows:

	Gross (Admitted and Nonadmitted) Restricted									Percentage	
	2019										
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Restricted Asset Category	Total General Account (G/A)	G/A Supporting Account Activity (a)	Total Account Restricted Assets	S/A Assets Supporting G/A Activity (b)	2019 Total (1 plus 3)	2018 Total	Increase/ (Decrease) (5 minus 6)	Total Non Admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted and Non Admitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
a. Subject to contractual obligation for which liability is not shown	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —	0.00%	0.00%
b. Collateral held under security lending agreements	217,432,432	—	—	—	217,432,432	232,677,974	(15,245,542)	—	217,432,432	3.17	3.21
c. Subject to repurchase agreements	—	—	—	—	—	—	—	—	—	0.00	0.00
d. Subject to reverse repurchase agreements	—	—	—	—	—	—	—	—	—	0.00	0.00
e. Subject to dollar repurchase agreements	—	—	—	—	—	—	—	—	—	0.00	0.00
f. Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—	—	—	0.00	0.00
g. Placed under option contracts	—	—	—	—	—	—	—	—	—	0.00	0.00
h. Letter stock or securities restricted as to sale - excluding Federal Home Loan Bank ("FHLB") capital stock	—	—	—	—	—	—	—	—	—	0.00	0.00
i. FHLB capital stock	32,963,900	—	—	—	32,963,900	33,062,200	(98,300)	—	32,963,900	0.48	0.49
j. On deposit with states	4,757,068	—	—	—	4,757,068	4,783,875	(26,807)	—	4,757,068	0.07	0.07
k. On deposit with other regulatory bodies	—	—	—	—	—	—	—	—	—	0.00	0.00
l. Pledged as collateral to FHLB (including assets backing funding agreements)	1,017,421,065	—	—	—	1,017,421,065	1,138,700,894	(121,279,829)	—	1,017,421,065	14.82	15.03
m. Pledged as collateral not captured in other categories	2,133,740	—	—	—	2,133,740	—	2,133,740	—	2,133,740	0.03	0.03
n. Other restricted assets	—	—	—	—	—	—	—	—	—	0.00	0.00
o. Total restricted assets	$ 1,274,708,205	$ —	$ —	$ —	$1,274,708,205	$1,409,224,943	$ (134,516,738)	$ —	$1,274,708,205	18.57%	18.83%

(a) Subset of column 1.

(b) Subset of column 3.

(2) Details on the Company's assets pledged as collateral, not captured in other categories, as of December 31, were as follows:

	Gross Restricted								Percentage	
	2019									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Collateral Agreement	Total G/A	G/A Supporting Account Activity (a)	Total Account Restricted Assets	S/A Assets Supporting G/A Activity (b)	2019 Total (1 plus 3)	2018 Total	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Derivative OTC Centrally Cleared - Securities Pledged	$ 2,133,740	$ —	$ —	$ —	2,133,740	$ —	$ 2,133,740	$ 2,133,740	0.03%	0.03%
Total	$ 2,133,740	$ —	$ —	$ —	$ 2,133,740	$ —	$ 2,133,740	$ 2,133,740	0.03%	0.03%

(a) Subset of column 1.

(b) Subset of column 3.

(3) The Company did not have any other restricted assets in 2019 and 2018.

NOTES TO THE FINANCIAL STATEMENTS

(4) The Company's collateral received and reflected as assets at December 31, 2019, were as follows:

Collateral Assets	Book/Adjusted Carrying Value ("BACV")	Fair Value	% of BACV to Total Assets (Admitted and Nonadmitted)*	% of BACV to Total Admitted Assets**
General Account:				
a. Cash, Cash Equivalents and Short-Term Investments	$ 60,760,608	$ 60,766,652	0.9%	0.9%
b. Schedule D, Part 1	171,477,086	173,505,472	2.5	2.5
c. Schedule D, Part 2, Section 1	—	—	—	—
d. Schedule D, Part 2, Section 2	—	—	—	—
e. Schedule B	—	—	—	—
f. Schedule A	—	—	—	—
g. Schedule BA, Part 1	—	—	—	—
h. Schedule DL, Part 1	—	—	—	—
i. Other	444,540	444,540	—	—
j. Total Collateral Assets	$ 232,682,234	$ 234,716,664	3.4%	3.4%
Separate Account:				
k. Cash, Cash Equivalents and Short-Term Investments	$ —	$ —	—%	—%
l. Schedule D, Part 1	—	—	—	—
m.Schedule D, Part 2, Section 1	—	—	—	—
n. Schedule D, Part 2, Section 2	—	—	—	—
o. Schedule B	—	—	—	—
p. Schedule A	—	—	—	—
q. Schedule BA, Part 1	—	—	—	—
r. Schedule DL, Part 1	—	—	—	—
s. Other	—	—	—	—
t. Total Collateral Assets	$ —	$ —	—%	—%

* j = Column 1 divided by Asset Page, Line 26 (Column 1)
t = Column 1 divided by Asset Page, Line 27 (Column 1)
** j = Column 1 divided by Asset Page, Line 26 (Column 3)
t = Column 1 divided by Asset Page, Line 27 (Column 3)

	Amount	% of Liability to Total Liabilities*
u. Recognized Obligation to Return Collateral Asset (General Account)	$ 232,597,428	5.0%
v. Recognized Obligation to Return Collateral Asset (Separate Account)	$ —	—%

* u = Column 1 divided by Liability Page, Line 26 (Column 1)
v = Column 1 divided by Liability Page, Line 27 (Column 1)

M. Working Capital Finance Investments

The Company had no working capital finance investments in 2019 and 2018.

N. Offsetting and Netting of Assets and Liabilities

The Company had no assets and liabilities which are offset and reported net in accordance with a valid right to offset.

O. 5GI Securities

The Company's 5GI Securities, as of December 31, were as follows:

	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
Investment	2019	2018	2019	2018	2019	2018
Bonds - AC (1)	—	—	$ —	$ —	$ —	$ —
Bonds - FV (2)	—	1	—	5,290,182	—	5,290,182
LB&SS - AC	—	—	—	—	—	—
LB&SS - FV	—	—	—	—	—	—
Preferred Stock - AC	—	—	—	—	—	—
Preferred Stock - FV	—	—	—	—	—	—
Total	—	1	$ —	$ 5,290,182	$ —	$ 5,290,182

(1) - AC - Amortized Cost

(2) - FV - Fair Value

P. Short Sales

(1) The Company did not have any unsettled short sale transactions outstanding as of December 31, 2019.

(2) The Company did not have any settled short sale transactions during the year ended December 31, 2019.

Q. Prepayment Penalty and Acceleration Fees

During the year ended December 31, 2019, the Company had securities sold, redeemed or otherwise disposed of as a result of a callable feature. The number of securities sold, disposed or otherwise redeemed and the aggregate amount of investment income generated as a result of a prepayment penalty and/or acceleration fees were as follows:

	General Account	Separate Account
Number of CUSIPs	11	—
Aggregate Amount of Investment Income	$ 319,570	$ —

6. Joint Ventures, Partnerships and Limited Liability Companies

A. The Company had no investments in any joint venture, partnership or LLC that exceeds 10% of the admitted assets of the insurer.

B. The Company did not recognize any inpairment write-downs on any of its investments in joint ventures, partnerships and LLCs for the years ended December 31, 2019 and 2018.

7. Investment Income

A. Due and accrued income is excluded from surplus on the following bases:

All investment income due and accrued with amounts over 90 days past due are nonadmitted with the exception of mortgage loan investment income which is nonadmitted after 180 days, or if the underlying loan is in the process of foreclosure.

B. There was no amount excluded as of December 31, 2019. The total amount excluded was $25,963 as of December 31, 2018.

8. Derivative Instruments

A. Derivative under SSAP No. 86, *Derivatives*

The Company may be exposed to various risks relating to its ongoing business operations, including interest rate risk, foreign currency exchange rate risk, credit risk and equity market risk. The Company uses a variety of strategies to manage these risks, including the use of derivatives.

Derivatives are financial instruments whose values are derived from interest rates, foreign currency exchange rates, credit spreads or other financial indices. Derivatives may be exchange-traded or contracted in the OTC market. All of the Company's OTC derivatives are bilateral contracts between two counterparties. The Company uses a variety of derivatives, including swaps, forwards and options, to manage risks that may include interest rate risk, foreign currency exchange rate risk, credit risk and equity market risk. Derivative hedges are designed to reduce risk on an economic basis while considering their impact on accounting results and statutory capital. To a lesser extent, the Company uses credit derivatives in replication synthetic asset transactions ("RSATs") to synthetically replicate investment risks and returns which are not readily available in the cash market.

Insurance statutes restrict the Company's use of derivatives to: (i) hedging activities intended to offset changes in the estimated fair value of assets held, obligations and anticipated transactions; (ii) income generation transactions to generate additional income or return on covering assets; and (iii) RSATs to reproduce the investment characteristics of otherwise permissible investments. The Company is prohibited from using derivatives for speculation. OTC derivatives are carried on the Company's Statutory Statements of Assets, Liabilities, Surplus and Other Funds either as derivative assets or derivative liabilities.

The Company does not offset the values recognized for derivatives executed with the same counterparty under the same master netting agreement. This policy applies to the recognition of derivative assets and derivative liabilities in the Statutory Statements of Assets, Liabilities, Surplus and Other Funds.

To qualify for hedge accounting under SSAP 86, at the inception of the hedging relationship, the Company formally documents its risk management objective and strategy for undertaking the hedging transaction, as well as its designation of the hedge as either: (i) a hedge of the estimated fair value of a recognized asset or liability ("fair value hedge"); or (ii) a hedge of the variability of cash flows to be received or paid related to a forecasted transaction or a recognized asset or liability ("cash flow hedge"). In its hedge documentation, the Company sets forth how the hedging instrument is expected to hedge the designated risks related to the hedged item and sets forth the method that will be used to retrospectively and prospectively assess the hedging instrument's effectiveness. A derivative designated as a hedging instrument must be assessed as being highly effective in offsetting the designated risk of the hedged item. Hedge effectiveness is formally assessed at inception and at least quarterly throughout the life of the designated hedging relationship.

The Company may hold cash flow and fair value derivatives that hedge various assets and liabilities including bonds and liability portfolios; the derivatives that hedge those assets and liabilities are valued in a manner consistent with the underlying hedged item, if the derivatives meet the criteria for highly effective hedges. Bonds that have an NAIC designation of 1 or 2 are carried at amortized cost; therefore, the derivatives hedging such bonds are also carried at amortized cost. Bonds that have an NAIC designation of 3 through 6 are carried at the lower of amortized cost or estimated fair value; therefore, the derivatives hedging such bonds are also carried at the lower of amortized cost or estimated fair value. Any hedged liabilities of the Company are carried at amortized cost; therefore, the derivatives hedging liabilities are also carried at amortized cost. Effective foreign currency swaps have a foreign currency adjustment reported in change in net unrealized foreign exchange capital gain (loss) pursuant to SSAP 86 by using the same procedures as used to translate the hedged item.

The Company discontinues hedge accounting prospectively when: (i) it is determined that the derivative is no longer highly effective in offsetting changes in the estimated fair value or cash flows of a hedged item; (ii) the derivative expires or is sold, terminated or exercised; (iii) it is no longer probable that the hedged forecasted transaction will occur; or (iv) the Company removes the designation of the hedge.

When hedge accounting is discontinued because it is determined that the derivative is not highly effective in offsetting changes in the estimated fair value or cash flows of a hedged item, the derivative is carried at its estimated fair value with changes in estimated fair value, excluding changes in foreign exchange rates, reported in change in net unrealized capital gains (losses) and estimated fair value changes attributable to changes in foreign exchange rates are reported in change in net unrealized foreign exchange capital gain (loss).

Upon termination of a derivative that qualified for hedge accounting, the gain or loss is reflected as an adjustment to the basis of the hedged item and is recognized in income consistent with the hedged item. If the hedged item is sold, the gain or loss on the derivative is realized.

To the extent the Company does not designate a derivative for hedge accounting, the derivative is carried at estimated fair value with changes in estimated fair value, excluding changes in foreign exchange rates, reported in change in net unrealized capital gains (losses) and any changes in estimated fair value attributable to changes in foreign exchange rates are reported in change in net unrealized foreign exchange capital gain (loss).

The Company carries RSATs at amortized cost. Upon termination of an RSAT, the gain or loss on the derivative is realized.

Types of Derivatives

Foreign Currency Exchange Rate Derivatives

The Company uses foreign currency exchange rate derivatives, including foreign currency swaps and forwards to reduce the risk from fluctuations in foreign currency exchange rates associated with its assets denominated in foreign currencies.

In a foreign currency swap transaction, the Company agrees with another party to exchange, at specified intervals, the difference between one currency and another at a fixed exchange rate, generally set at inception, calculated by reference to an agreed upon notional amount. The notional amount of each currency is exchanged at the inception and termination of the currency swap by each party. See Schedule DB, Part A.

In a foreign currency forward transaction, the Company agrees with another party to deliver a specified amount of an identified currency at a specified future date. The price is agreed upon at the time of the contract and payment for such a contract is made in a specified currency at the specified future date. In certain instances the Company may lock in the economic impact of existing forwards by entering into offsetting positions. See Schedule DB, Part A.

Credit Derivatives

Credit default swaps are used in RSATs to synthetically create investments that are either more expensive to acquire or otherwise unavailable in the cash markets. These transactions are a combination of a derivative and one or more cash instruments such as U.S. Treasury securities, agency securities or other bonds. These credit default swaps are not designated as hedging instruments. In a credit default swap transaction, the Company agrees with another party to pay, at specified intervals, a premium to hedge credit risk. If a credit event as defined by the contract occurs, the contract may be cash settled or it may be settled gross by the delivery of par quantities of the referenced investment equal to the specified swap notional in exchange for the payment of cash amounts by the counterparty equal to the par value of the investment surrendered. Credit events vary by type of issuer but typically include bankruptcy, failure to pay debt obligations, repudiation, moratorium, involuntary restructuring or governmental intervention. In each case, payout on a credit default swap is triggered only after the Credit Derivatives Determinations Committee of the International Swaps and Derivatives Association, Inc. (“ISDA”) deems that a credit event has occurred.

In certain instances, the Company may lock in the economic impact of existing credit default swaps used in RSATs by entering into offsetting positions. See Schedule DB, Part A.

Equity Market Derivatives

Equity index options are used by the Company to hedge certain invested assets against adverse changes in equity indices. In an equity index option transaction, the Company enters into contracts to sell the equity index within a limited time at a contracted price. The contracts will be net settled in cash, based on differentials in the indices at the time of exercise and the strike price. In certain instances, the Company may enter into a combination of transactions to hedge adverse changes in equity indices within a pre-determined range through the purchase and sale of options. See Schedule DB, Part A.

Fair Value Hedges

The Company held no fair value hedges during the years ended December 31, 2019 and 2018.

Cash Flow Hedges

The Company designates and accounts for foreign currency swaps to hedge the foreign currency cash flow exposure of foreign currency denominated assets as cash flow hedges, when they have met the effectiveness requirements of SSAP 86.

All components of each derivative's gain or loss were included in the assessment of hedge effectiveness.

For the year ended December 31, 2019, there were net gains of $341,215 reported in change in net unrealized capital gains (losses) related to cash flow derivatives that no longer qualify for hedge accounting or for which the Company removed the hedge designation. For the year ended December 31, 2018, there were no gains (losses) related to cash flow derivatives that no longer qualify for hedge accounting or for which the Company removed the hedge designation.

In certain instances, the Company may discontinue cash flow hedge accounting because it is no longer probable that the forecasted transaction will occur by the end of the originally specified time period or within two months of the anticipated date. For the years ended December 31, 2019 and 2018, there were no gains (losses) related to such discontinued cash flow hedges.

There were no hedged forecasted transactions for the years ended December 31, 2019 and 2018.

Non-qualifying Derivatives

The Company enters into the following derivatives that do not qualify for hedge accounting under SSAP 86: (i) foreign currency swaps and forwards to economically hedge its exposure to adverse movements in exchange rates; and (ii) equity index options to hedge certain invested assets against adverse changes in equity indices.

Derivatives for Other than Hedging Purposes

The Company enters into credit default swaps used in RSATs for other than hedging purposes under SSAP 86.

Credit Risk

The Company enters into various collateral arrangements, which may require both the pledging and accepting of collateral in connection with its derivatives.

The table below summarizes the collateral pledged by the Company in connection with its OTC derivatives as of December 31:

	Securities (1)	
	2019	2018
Variation Margin:		
OTC-cleared	$ 2,133,740	$ —

(1) Securities pledged as collateral are reported in Bonds. Subject to certain constraints, the counterparties are permitted by contract to sell or repledge this collateral.

The table below summarizes the collateral received by the Company in connection with its OTC derivatives as of December 31:

	Cash (1)		Securities (2)		Total	
	2019	2018	2019	2018	2019	2018
Variation Margin:						
OTC-bilateral	$ 5,868,574	$ 4,041,574	$ —	$ 214,698	$ 5,868,574	$ 4,256,272
OTC-cleared	2,111,004	—	—	—	2,111,004	—
Total OTC	$ 7,979,578	$ 4,041,574	$ —	$ 214,698	$ 7,979,578	$ 4,256,272

(1) Cash collateral received is reported in cash, cash equivalents and short-term investments and the obligation to return the collateral is reported in aggregate write-ins for liabilities as cash collateral received on derivatives.

(2) Securities collateral received is held in separate custodial accounts and is not reflected in the financial statements. These amounts are also reported in Note 16 because the securities are held off-balance sheet.

The Company's collateral arrangements for its OTC derivatives generally require the counterparty in a net liability position, after considering the effect of netting agreements, to pledge collateral when the amount owed by that party reaches a minimum transfer amount. In addition, the Company's netting agreements for derivatives contain provisions that require both the Company and the counterparty to maintain a specific investment grade credit rating from each of Moody's Investors Service and Standard & Poor's Ratings Service. If a party's credit ratings were to fall below that specific investment grade credit rating, that party would be in violation of these provisions, and the other party to the derivatives could terminate the transactions and demand immediate settlement and payment based on such party's reasonable valuation of the derivatives.

B. Derivatives under SSAP No. 108, Derivatives Hedging Variable Annuity Guarantees

The Company did not utilize derivatives hedging variable annuity guarantees in 2019.

9. Income Taxes

A. The components of net deferred tax assets ("DTA") and deferred tax liabilities ("DTL") consisted of the following:

	December 31, 2019		
	Ordinary	Capital	Total
Gross DTA	$ 112,615,297	$ 2,052,306	$ 114,667,603
Statutory valuation allowance adjustments	—	—	—
Adjusted gross DTA	112,615,297	2,052,306	114,667,603
DTA nonadmitted	—	(2,052,306)	(2,052,306)
Subtotal net admitted DTA	112,615,297	—	112,615,297
DTL	(12,106,505)	—	(12,106,505)
Net admitted DTA/(Net DTL)	$ 100,508,792	$ —	$ 100,508,792

	December 31, 2018		
	Ordinary	Capital	Total
Gross DTA	$ 122,147,828	$ —	$ 122,147,828
Statutory valuation allowance adjustments	—	—	—
Adjusted gross DTA	122,147,828	—	122,147,828
DTA nonadmitted	—	—	—
Subtotal net admitted DTA	122,147,828	—	122,147,828
DTL	(27,252,468)	(130,747)	(27,383,215)
Net admitted DTA/(Net DTL)	$ 94,895,360	$ (130,747)	$ 94,764,613

	Change		
	Ordinary	Capital	Total
Gross DTA	$ (9,532,531)	$ 2,052,306	$ (7,480,225)
Statutory valuation allowance adjustments	—	—	—
Adjusted gross DTA	(9,532,531)	2,052,306	(7,480,225)
DTA nonadmitted	—	(2,052,306)	(2,052,306)
Subtotal net admitted DTA	(9,532,531)	—	(9,532,531)
DTL	15,145,963	130,747	15,276,710
Net admitted DTA/(Net DTL)	$ 5,613,432	$ 130,747	$ 5,744,179

Admission calculation components - SSAP No. 101 *Income Taxes,* ("SSAP 101"):

	December 31, 2019		
	Ordinary	Capital	Total
Federal income taxes paid in prior years recoverable through loss carrybacks	$ —	$ —	$ —
Adjusted gross DTA expected to be realized (excluding the amount of DTA from above) after application of the threshold limitation (the lesser of 1 and 2 below)	109,301,569	—	109,301,569
1. Adjusted gross DTA expected to be realized following the balance sheet date	109,301,569	—	109,301,569
2. Adjusted gross DTA allowed per limitation threshold	XXX	XXX	309,358,092
Adjusted gross DTA (excluding the amount of DTA from above) offset by gross DTL	3,313,728	—	3,313,728
DTA admitted as the result of application of SSAP 101 total	$ 112,615,297	$ —	$ 112,615,297

	December 31, 2018		
	Ordinary	Capital	Total
Federal income taxes paid in prior years recoverable through loss carrybacks	$ 849,000	$ —	$ 849,000
Adjusted gross DTA expected to be realized (excluding the amount of DTA from above) after application of the threshold limitation (the lesser of 1 and 2 below)	118,850,088	—	118,850,088
1. Adjusted gross DTA expected to be realized following the balance sheet date	118,850,088	—	118,850,088
2. Adjusted gross DTA allowed per limitation threshold	XXX	XXX	335,059,853
Adjusted gross DTA (excluding the amount of DTA from above) offset by gross DTL	2,448,740	—	2,448,740
DTA admitted as the result of application of SSAP 101 total	$ 122,147,828	$ —	$ 122,147,828

	Change		
	Ordinary	Capital	Total
Federal income taxes paid in prior years recoverable through loss carrybacks	$ (849,000)	$ —	$ (849,000)
Adjusted gross DTA expected to be realized (excluding the amount of DTA from above) after application of the threshold limitation (the lesser of 1 and 2 below)	(9,548,519)	—	(9,548,519)
1. Adjusted gross DTA expected to be realized following the balance sheet date	(9,548,519)	—	(9,548,519)
2. Adjusted gross DTA allowed per limitation threshold	XXX	XXX	(25,701,761)
Adjusted gross DTA (excluding the amount of DTA from above) offset by gross DTL	864,988	—	864,988
DTA admitted as the result of application of SSAP 101 total	$ (9,532,531)	$ —	$ (9,532,531)

	2019	2018
RBC percentage used to determine recovery period and threshold limitation amount	798%	910%
Amount of total adjusted capital used to determine recovery period and threshold limitation	$ 2,058,609,797	$ 2,227,277,307

Management believes the Company will be able to utilize the DTA in the future without any tax planning strategies.

Do the Company's tax planning strategies include the use of reinsurance? No

B. All DTL were recognized as of December 31, 2019 and 2018.

C. Current income taxes incurred consisted of the following major components:

	December 31, 2019	December 31, 2018	Change
Current Income Tax:			
Federal	$ 16,995,017	$ 45,945,223	$ (28,950,206)
Foreign	—	—	—
Subtotal	16,995,017	45,945,223	(28,950,206)
Federal income tax on net capital gains (losses)	(374,113)	(2,128,253)	1,754,140
Utilization of capital loss carryforwards	—	—	—
Other	—	—	—
Federal and foreign income taxes incurred	$ 16,620,904	$ 43,816,970	$ (27,196,066)

The changes in the main components of deferred income tax amounts were as follows:

DTA:	December 31, 2019	December 31, 2018	Change
Ordinary:			
Discounting of unpaid losses	$ —	$ —	$ —
Unearned premium reserve	—	—	—
Policyholder reserves	87,148,244	84,074,161	3,074,083
Investments	—	1,305,076	(1,305,076)
Deferred acquisition costs	—	—	—
Policyholder dividends accrual	—	—	—
Fixed assets	—	—	—
Compensation and benefits accrual	—	—	—
Pension accrual	—	—	—
Receivables - nonadmitted	—	—	—
Net operating loss carryforward	—	—	—
Tax credit carryforwards	512,378	14,780,687	(14,268,309)
Other (including items <5% of total ordinary tax assets)	5,653,329	2,877,276	2,776,053
Nonadmitted assets	19,301,346	19,110,628	190,718
Subtotal	112,615,297	122,147,828	(9,532,531)
Statutory valuation allowance adjustment	—	—	—
Nonadmitted	—	—	—
Admitted ordinary DTA	112,615,297	122,147,828	(9,532,531)
Capital:			
Investments	2,052,306	—	2,052,306
Net capital loss carryforward	—	—	—
Real estate	—	—	—
Other (including items <5% of total capital tax assets)	—	—	—
Subtotal	2,052,306	—	2,052,306
Statutory valuation allowance adjustment	—	—	—
Nonadmitted	(2,052,306)	—	(2,052,306)
Admitted capital DTA	—	—	—
Admitted DTA	$ 112,615,297	$ 122,147,828	$ (9,532,531)
DTL :			
Ordinary:			
Investments	$ (9,773,302)	$ —	$ (9,773,302)
Fixed assets	(2,333,203)	(7,922,711)	5,589,508
Deferred and uncollected premiums	—	—	—
Policyholder reserves	—	(19,329,757)	19,329,757
Other (including items <5% of total ordinary tax liabilities)	—	—	—
Subtotal	(12,106,505)	(27,252,468)	15,145,963
Capital:			
Investments	—	(130,747)	130,747
Real estate	—	—	—
Other (including items <5% of total capital tax liabilities)	—	—	—
Subtotal	—	(130,747)	130,747
DTL	$ (12,106,505)	$ (27,383,215)	$ 15,276,710
Net DTA/(DTL)	$ 100,508,792	$ 94,764,613	$ 5,744,179
		Change in nonadmitted DTA	2,052,306
		Tax effect of unrealized gains (losses)	8,637,978
		Change in net DTA	$ 16,434,463

D. The provision for Federal and foreign income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to net gain (loss) from operations after dividends to policyholders and before Federal income tax. The significant items causing the difference were as follows:

		December 31, 2019
Net income, before net realized capital gains (losses), after dividends to policyholders and before all other Federal and foreign income taxes @ 21%	$	79,269,460
Net realized capital gains (losses) @ 21%		(1,399,910)
Tax effect of:		
Meals and entertainment	$	180,366
Nondeductible expenses		99,451
Penalties		2,539
Tax credits		(57,326)
Change in nonadmitted assets		(190,718)
Tax exempt income		(12,161,060)
Dividend received deduction		(32,015,383)
Prior years adjustments and accruals		(33,540,978)
Total statutory income taxes (benefit)	$	186,441
Federal and foreign income taxes incurred including tax on realized capital gains	$	16,620,904
Change in net DTA		(16,434,463)
Total statutory income taxes (benefit)	$	186,441

E. (1) As of December 31, 2019, the Company had no net operating loss or net capital loss carryforwards.

The Company had tax credit carryforwards which will expire as follows:

Year of expiration		Tax credit carryforwards
2021	$	508,303
2035 - 2037		4,077
	$	512,380

(2) The Company had no Federal income taxes available at December 31, 2019 for recoupment in the event of future net losses.

(3) The Company had no deposits under Section 6603 of the Internal Revenue Code (“IRC”) during 2019.

F. (1) The Company joins with MetLife, Inc. (“MetLife”), its parent, and MetLife’s includable affiliates in filing a consolidated Federal life/nonlife tax return.

The Company's Federal income tax return is consolidated with the following entities:

23rd Street Investments, Inc.	MetLife Legal Plans, Inc.
American Life Insurance Company	MetLife Reinsurance Company of Charleston
Bequest, Inc.	MetLife Reinsurance Company of Vermont
Borderland Investments, Ltd.	MetLife Services and Solutions, LLC ("MSS")
Cova Life Management Company	MetLife Tower Resources Group, Inc.
Delaware American Life Insurance Company	MetLife
Economy Fire & Casualty Company ("EFAC")	Metropolitan Casualty Insurance Company ("MCAS")
Economy Preferred Insurance Company ("EPIC")	Metropolitan Direct Property and Casualty Insurance Company ("MDIR")
Economy Premier Assurance Company ("EPAC")	Metropolitan General Insurance Company ("MGEN")
Hyatt Legal Plans of Florida, Inc.	Metropolitan Group Property and Casualty Insurance Company ("MGPC")
International Technical and Advisory Services, Ltd.	Metropolitan Life Insurance Company ("MLIC")
MetLife Assignment Company, Inc.	Metropolitan Lloyds Insurance Company of Texas ("MLICT")
MetLife Auto & Home Insurance Agency, Inc.	Metropolitan Lloyds, Inc.
MetLife Consumer Services, Inc.	Metropolitan Tower Life Insurance Company
MetLife Credit Corp.	Metropolitan Tower Realty Company, Inc.
MetLife Digital Ventures, Inc.	Missouri Reinsurance, Inc.
MetLife Credit Corp. ("MLCC")	Newbury Insurance Company Limited
MetLife Global Benefits, Ltd.	Park Tower REIT, Inc.
MetLife Global, Inc.	SafeGuard Health Enterprises, Inc.
MetLife Group, Inc. ("MLG")	SafeGuard Health Plans, Inc. (CA)
MetLife Health Plans, Inc.	SafeGuard Health Plans, Inc. (FL)
MetLife Holdings, Inc.	SafeGuard Health Plans, Inc. (TX)
MetLife Home Loans, LLC	SafeHealth Life Insurance Company
MetLife Insurance Brokerage, Inc.	The Inheritance Company
MetLife Investment Management Holdings, LLC	Transmountain Land & Livestock Company
MetLife Investors Distribution Company	White Oak Royalty Company

(2) The consolidating companies join with MetLife and its includable subsidiaries in filing a consolidated U.S. life and non-life Federal income tax return in accordance with the provisions of the IRC. Current taxes (and the benefits of tax attributes such as losses) are allocated to MetLife and its subsidiaries under the consolidated tax return regulations and a tax sharing agreement. Under the consolidated tax return regulations, MetLife has elected the "percentage method" (and 100% under such method) of reimbursing companies for tax attributes, e.g., net operating losses. As a result, 100% of tax attributes are reimbursed by MetLife to the extent that consolidated Federal income tax of the consolidated Federal tax return group is reduced in a year by tax attributes. On an annual basis, each of the profitable subsidiaries pays to MetLife the Federal income tax which it would have paid based upon that year's taxable income. If MetLife or the subsidiary has current or prior deductions and credits (including but not limited to losses) which reduce the consolidated tax liability of the consolidated Federal tax return group, the deductions and credits are characterized as realized (or realizable) by MetLife and its subsidiaries when those tax attributes are realized (or realizable) by the consolidated Federal tax return group, even if MetLife or the subsidiary would not have realized the attributes on a stand-alone basis under a "wait and see" method.

G. As of December 31, 2019, the Company had no liability for unrecognized tax benefits.

H. Repatriation Transition Tax

As of December 31, 2019, the Company had no liability for Repatriation Transition Tax.

I. Alternative Minimum Tax Credit

The Company's recognized amount of Alternative Minimum Tax ("AMT") Credit was as follows:

		December 31, 2019
(1) Gross AMT Credit Recognized as:		
a. Current year recoverable	$	3,005,772
b. DTA	$	512,378
(2) Beginning Balance of AMT Credit Carryforward	$	14,780,687
(3) Amounts Recovered		14,097,835
(4) Adjustments		174,549
(5) Ending Balance of AMT Credit Carryforward (5=2-3-4)		508,303
(6) Reduction for Sequestration		—
(7) Nonadmitted by Reporting Entity		—
(8) Reporting Entity Ending Balance (8=5-6-7)	$	508,303

10. Information Concerning Parents, Subsidiaries, Affiliates and Other Related Parties

A-C. The Company paid extraordinary dividends to MetLife of $230,000,000, $200,000,000, and $233,000,000 in the form of cash on November 22, 2019, December 13, 2019, and November 15, 2018, respectively.

The Company paid extraordinary preferred stock dividends to MLCC of $10,678,292 and $8,925,165 in the form of cash during 2019 and 2018, respectively.

On November 18, 2019, the Company received extraordinary cash dividends from MGPC and EFAC of $34,630,481 and $16,563,687, respectively, as well as extraordinary dividends in the form of bonds from MGPC and EFAC of $65,369,519 and $33,436,313, respectively. The bonds received from MGPC and EFAC had an estimated fair value of $98,805,832, including accrued interest of $1,220,808.

On November 1, 2018, the Company received an ordinary cash dividend from MGPC and an extraordinary cash dividend from EFAC of $3,000,000 and $35,000,000, respectively.

The Company contributed capital of $2,000,000 to its subsidiary, MDIR, in the form of cash on June 28, 2018.

The Company purchases unaffiliated mortgage loans under a master participation agreement, from an affiliate, simultaneously with the affiliate's origination or acquisition of mortgage loans. The aggregate amount of unaffiliated mortgage loan participation interests purchased by the Company from an affiliate during the years ended 2019 and 2018 were $56,431,825 and $222,476,750, respectively. In connection with the mortgage loan participations, the affiliate collected mortgage loan principal and interest payments on the Company's behalf and the affiliate remitted such payments to the Company in the amount of $28,975,187 and $4,981,787 during the years ended 2019 and 2018, respectively.

D. The Company has receivables and payables with affiliates for services necessary to conduct its business. Receivables expected to be settled within 90 days are admitted. Receivables from affiliates totaled $30,682,567 and $30,688,028 at December 31, 2019 and 2018, respectively, of which $451,937 and $646,198 were nonadmitted. Payables to affiliates totaled $40,164,895 and $32,192,478 at December 31, 2019 and 2018, respectively.

E. Except as disclosed in Note 14, the Company did not have guarantees or undertakings for the benefit of an affiliate that would result in a material contingent exposure of the Company's or any affiliate's assets or liabilities.

F. In 2018, the Company and the overall MetLife enterprise created a simpler shared facilities and services structure, to more efficiently share enterprise assets and services and manage related expense allocations. To implement this new structure, effective as of April 1, 2018, the Company entered into a new Investment Management Agreement with its affiliate, MetLife Investment Advisers, LLC (subsequently renamed MetLife Investment Management, LLC ("MIM")), under which MIM provides investment management services on a market-based fee basis. Further, effective as of October 1, 2018, the Company entered into a new service agreement with its affiliate, MSS, which provides for personnel, facilities and equipment to be made available and for a broad range of services to be rendered. This agreement, like existing service agreements with the Company's affiliates, MLIC and MLG, provides for a cost allocation arrangement, under which the Company pays for all expenses, direct and indirect, reasonably and equitably determined to be attributable to the services provided. In addition, the Company has other services agreements with MSS and its affiliate, MetLife International Holdings, LLC, ("MIHL") under which these entities on-provide certain services performed by non-U.S. affiliates. Under these agreements, in addition to a cost allocation, the Company may be charged a transfer pricing mark-up. Under all of these agreements, personnel, facilities, equipment and services are requested by the Company as deemed necessary for its business operations. The new MSS and MIM agreements described above substantially replaced existing service agreements with MLG, MLIC and MIHL.

The Company is also a party to various other service agreements with affiliates.

G. All outstanding shares of common stock of the Company are owned by MetLife. All outstanding shares of preferred stock of the Company are owned by MLCC. Allocated operating expenses are not necessarily indicative of the total cost that would be incurred if the Company operated on a stand-alone basis.

H. The Company did not own shares of another upstream or intermediate parent, either directly or indirectly, via a downstream SCA company.

I. The Company had no investment in any applicable SCA company that exceeds 10% of the Company's admitted assets.

J. The Company did not recognize impairment write-downs on any investments in SCA companies.

K. The Company did not have investments in a foreign insurance subsidiary.

L. The Company utilizes the look-through approach in valuing its investments in the following downstream non-insurance companies. At December 31, 2019, the carrying value is as shown below:

Name	Statement Value	
MetLife 1201 TAB Member, LLC	$	4,387,256
MMP Owners, LLC	$	2,754,459

The Company does not obtain GAAP audited financial statements for the companies listed above and has limited the admitted value of its investment in them to the value contained in the downstream GAAP audited financial statements, including adjustments required by SSAP 97, of SCA entities and/or non-SCA entities under SSAP 48, that are owned by the downstream non-insurance company and valued in accordance with paragraphs 17 through 20 of SSAP 97. All liabilities, commitments, contingencies, guarantees or obligations of downstream non-insurance companies, which are required to be recorded as liabilities, commitments, contingencies, guarantees or obligations under applicable accounting guidance, are reflected in the Company's determination of the carrying value of the investment in these companies, if not already recorded in the financial statements of the Company.

M. The Company's SCA investments, as of December 31, 2019, were as follows:

SCA Entities	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount	Type of NAIC Filing [1]	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Y/N	NAIC Disallowed Entities Valuation Method Resubmission Y/N	Code[2]
a. SSAP 97 8a Entities										
None										
Total SSAP 97 8a Entities	XXX	$ —	$ —	$ —	XXX	XXX	$ —	XXX	XXX	XXX
b. SSAP 97 8b(ii) Entities										
None										
Total SSAP 97 8b(ii) Entities	XXX	$ —	$ —	$ —	XXX	XXX	$ —	XXX	XXX	XXX
c. SSAP 97 8b(iii) Entities										
Metropolitan Lloyds Inc	100.00	$ 1,000	$ —	$ 1,000	S1	10/19/2016	No Value	Y	N	I
Metlife Auto & Home Ins Agency Inc	100.00	1,033,344	—	1,033,344	S1	10/19/2016	No Value	Y	N	I
Total SSAP 97 8b(iii) Entities	XXX	$ 1,034,344	$ —	$ 1,034,344	XXX	XXX	$ —	XXX	XXX	XXX
d. SSAP 97 8b(iv) Entities										
None										
Total SSAP 97 8b(iv) Entities	XXX	$ —	$ —	$ —	XXX	XXX	$ —	XXX	XXX	XXX
e. Total SSAP 97 8b Entities (except 8bi) (b+c+d)	XXX	$ 1,034,344	$ —	$ 1,034,344	XXX	XXX	$ —	XXX	XXX	XXX
f. Aggregate Total (a+e)	XXX	$ 1,034,344	$ —	$ 1,034,344	XXX	XXX	$ —	XXX	XXX	XXX

[1] S1 - Sub 1, S2 - Sub 2 or RDF - Resubmission of Disallowed Filing
[2] I - Immaterial or M - Material

N. The Company did not report any investments in an insurance SCA for which the statutory capital and surplus reflects a departure from the NAIC statutory accounting practices and procedures during the year ended December 31, 2019.

O. The Company has no SCA or SSAP 48 entities whose share of losses exceeds the investment in an SCA.

11. Debt

A. Debt

(1-6) During 2018 and 2019, the Company issued short-term advances associated with FHLB of Boston agreements with stated maturity dates in 2019 and 2020. At December 31, 2019, the Company had $800,000,000 of short-term debt outstanding, plus accrued interest of $1,129,076, with issue dates in 2019 and stated maturity dates in 2020. Interest was paid monthly between 1.79% and 2.78% per annum. The debt is required to be collateralized by assets in the general account of the Company with a fair value at least equal to the outstanding principal.

(7) At December 31, 2019, securities with a carrying value of $1,017,421,065 and a fair value of $1,082,707,845 served as collateral for this borrowing.

(8) Interest paid during 2019 on short-term advances was $20,207,889.

(9) The Company had no significant debt terms, covenants or any violations of the above debt.

(10) The Company had no sinking fund requirements for each of the 5 years subsequent to December 31, 2019.

(11) None of the debt was considered to be extinguished by in-substance defeasance prior to the effective date of this statement.

(12) The Company had no reverse repurchase agreements.

B. FHLB Agreements

(1) The Company became a member of the FHLB of Boston on March 1, 2017. Through its membership, the Company has conducted business activity (borrowings) with the FHLB. It is part of the Company's strategy to utilize these funds and this membership for spread margin business and as a source of contingent liquidity, respectively. The Company has determined the actual or estimated maximum borrowing capacity as $3,385,585,272. The Company calculated this amount in accordance with RI regulatory and or FHLB specific borrowing limits.

(2) FHLB Capital Stock

a. The Company's aggregate total for FHLB capital stock was as follows at:

	December 31, 2019		
	Total	General Account	Separate Account
Membership stock - Class A	$ —	$ —	$ —
Membership stock - Class B	963,900	963,900	—
Activity stock	32,000,000	32,000,000	—
Excess stock	—	—	—
Aggregate total	$ 32,963,900	$ 32,963,900	$ —
Actual or estimated borrowing capacity as determined by the insurer	$ 3,385,585,272	$ 3,385,585,272	—

	December 31, 2018		
	Total	General Account	Separate Account
Membership stock - Class A	$ —	$ —	$ —
Membership stock - Class B	1,062,200	1,062,200	—
Activity stock	32,000,000	32,000,000	—
Excess stock	—	—	—
Aggregate total	$ 33,062,200	$ 33,062,200	$ —
Actual or estimated borrowing capacity as determined by the insurer	$ 3,421,193,284	$ 3,421,193,284	—

b. The Company's membership stock (Class A and B) eligible for redemption at December 31, 2019 was as follows:

	Total	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Membership stock						
Class A	$ —	$ —	$ —	$ —	$ —	$ —
Class B	$ 963,900	$ 963,900	$ —	$ —	$ —	$ —

(3) The Company's collateral pledged to FHLB was as follows:

a. Amount pledged as of:

	December 31, 2019		
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Total collateral pledged - Total General and Separate Accounts	$ 1,082,707,845	$ 1,017,421,065	$ 800,000,000
2. Total collateral pledged - General Account	$ 1,082,707,845	$ 1,017,421,065	$ 800,000,000
3. Total collateral pledged - Separate Account	$ —	$ —	$ —
	December 31, 2018		
4. Total collateral pledged - Total General and Separate Accounts	$ 1,188,185,814	$ 1,138,700,894	$ 800,000,000

b. Maximum amount pledged during the reporting period ended:

	December 31, 2019		
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Maximum collateral pledged - Total General and Separate Accounts	$ 1,192,373,445	$ 1,121,711,359	$ 800,000,000
2. Maximum collateral pledged - General Account	$ 1,192,373,445	$ 1,121,711,359	$ 800,000,000
3. Maximum collateral pledged - Separate Account	$ —	$ —	$ —
	December 31, 2018		
4. Maximum collateral pledged - Total General and Separate Accounts	$ 1,253,364,665	$ 1,201,165,212	$ 800,000,000

(4) The Company's borrowing from FHLB was as follows:

a. Amount borrowed as of:

	December 31, 2019			
	Total	General Account	Separate Account	Funding Agreements Reserves Established
Debt	$ 800,000,000	$ 800,000,000	—	—
Funding agreements	—	—	—	—
Other	—	—	—	—
Aggregate total	$ 800,000,000	$ 800,000,000	$ —	$ —

	December 31, 2018			
	Total	General Account	Separate Account	Funding Agreements Reserves Established
Debt	$ 800,000,000	$ 800,000,000	—	—
Funding agreements	—	—	—	—
Other	—	—	—	—
Aggregate total	$ 800,000,000	$ 800,000,000	$ —	$ —

b. Maximum amount borrowed during the reporting period ended:

	December 31, 2019		
	Total	General Account	Separate Account
Debt	$ 800,000,000	$ 800,000,000	$ —
Funding agreements	—	—	—
Other	—	—	—
Aggregate total	$ 800,000,000	$ 800,000,000	$ —

c. FHLB - Prepayment Obligations:

	Does the company have prepayment obligations under the following arrangements (yes/no)?
Debt	No
Funding agreements	—
Other	—

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

As of December 31, 2019, the Company did not sponsor a defined benefit plan.

B-D. The Company does not hold any plan assets.

E. Defined Contribution Plans

As of December 31, 2019, the Company did not sponsor a defined contribution plan.

F. Multiemployer Plans

As of December 31, 2019, the Company has made no contributions to any multiemployer plans.

G-H. Consolidated/Holding Company Plans, Postemployment Benefits and Compensated Absences

The stock-based compensation expense recognized by the Company is related to awards under incentive plans of MetLife for which the Company has no legal obligation. The expense related to stock-based compensation is included in expenses allocated by MLG. MLG allocated $7,029,499 and $4,510,701 of stock-based compensation to the Company for the years ended December 31, 2019 and 2018, respectively.

401K Plans formally known as the Savings and Investment Plans - Through September 30, 2018, MLIC sponsored and administered qualified and non-qualified defined contribution savings and investment plans in which substantially all employees of the Company participate. As of October 1, 2018, the plans' sponsor was moved from MLIC to MLG. A portion of employee contributions are matched in accordance with the terms of the respective plans. Under agreement between the Company and MLIC through September 30, 2018 and MLG as of October 1, 2018, the Company is responsible to reimburse MLIC and MLG for any such matching contributions made on behalf of the employees of the Company.

The Company made contributions and recognized a corresponding expense of $7,883,695 and $7,180,511, respectively, related to these plans for the years ending December 31, 2019 and 2018.

Pension Plans - Through September 30, 2018, MLIC sponsored and administered a qualified defined benefit pension plan in which all eligible (as defined in the plan) employees of the Company participate. As of October 1, 2018, the Plan sponsor for the U.S. qualified pension plan was changed from MLIC to MLG. The benefits are determined using a traditional formula or cash balances formula. Under the traditional formula, benefits are calculated using years of credited service and either final average or career average earnings. The cash balance formula utilizes hypothetical or notional accounts to which participants are credited with benefits equal to a percentage of eligible pay as well as interest credits.

Under agreement with MLIC through September 30, 2018 and MLG as of October 1, 2018, the Company is allocated expenses equal to a proportionate share of the net periodic benefit cost attributable to active employees. The Company's allocated expense with respect to the qualified defined benefit pension plan was $22,198,173 and $14,850,160 for the years ended December 31, 2019 and 2018, respectively.

MLIC also sponsors and administers a non-qualified defined benefit pension plan that provides benefits, in excess of amounts permitted by government agencies, to certain executive level employees of the Company on substantially the same terms as those of the qualified plan. The Company's allocated expense, equal to a proportionate share of the net periodic benefit cost attributable to active employees, for the non-qualified defined benefit pension plan was $1,120,978 and $939,611 for the years ended December 31, 2019 and 2018, respectively.

Postemployment and Other Postretirement Benefit Plans - Through September 30, 2018, MLIC sponsored and administered postemployment and other postretirement benefit plans. As of October 1, 2018, the Plan sponsor for the other postretirement and postemployment plans were changed from MLIC to MLG. Employees and retirees who meet age and service criteria while working for the Company may become eligible for postemployment and other postretirement medical and life benefits, at various levels, in accordance with the applicable plans. The Company's allocated expense, equal to a proportionate share of the net periodic benefit cost attributable to active employees, for the postemployment and other postretirement plans was $1,835,784 and $111,060 for the years ended December 31, 2019 and 2018, respectively.

I. Impact of Medicare Modernization Act on Postretirement Benefits

As of December 31, 2019, the Company had not been impacted by the Medicare Modernization Act.

13. Capital and Surplus, Shareholder's Dividend Restrictions and Quasi Reorganizations

(1) The Company's capital is comprised of both common and preferred stock. The Company has 1,000 shares of common stock authorized, of which 1,000 shares are issued and outstanding, with a $3,000 per share par value. The Company has 315,000 shares authorized of preferred stock, of which 315,000 shares are issued and outstanding, with a $1,000 per share par value.

(2) The Company's issued and outstanding preferred stock is all Series C Adjustable Rate Preferred Stock that shall be redeemed on or before the December 8, 2036. Preferred dividends are payable quarterly in arrears beginning February 15 at the Applicable Rate which will be recalculated on the first business day after each quarterly dividend payment date based on the product of (1 - the highest federal income tax rate for corporations applicable during such dividend period) times (the AA Composite Commercial Paper (Financial) Rate + 180 basis points).

(3) Under Rhode Island State Insurance Law, the Company is permitted, without prior insurance regulatory clearance, to pay a stockholder dividend to its stockholders as long as the aggregate amount of all such dividends in any twelve-month period does not exceed the lesser of (i) 10% of its surplus to policyholders as of the immediately preceding calendar year; or (ii) the next preceding two calendar years net income reduced by capital gains and dividends paid to shareholders. The Company will be permitted to pay a stockholder dividend to its stockholders in excess of the lesser of such two amounts only if it files notice of its intention to declare such a dividend and the amount thereof with the Rhode Island Superintendent of Insurance ("Superintendent") and the Superintendent does not disapprove the distribution within 30 days of its filing. Under Rhode Island State Insurance Law, the Superintendent has broad discretion in determining whether the financial condition of a stock property and casualty insurance company would support the payment of such dividends to its shareholders. The maximum amount of the dividend which the Company may pay to its stockholders in 2020 without prior regulatory approval is $114,421,087 for dividends with a scheduled date of payment subsequent to December 13, 2020. Any common or preferred stock dividend payment prior to December 13, 2020 will require prior regulatory clearance.

(4) The Company paid extraordinary dividends to MetLife of $230,000,000, $200,000,000, and $233,000,000 in the form of cash on November 22, 2019, December 13, 2019, and November 15, 2018, respectively.

The Company paid extraordinary preferred stock dividends to MLCC of $10,678,292 and $8,925,165 during 2019 and 2018, respectively.

(5) Within the limitation of (3) above, there are no restrictions placed on the portion of the Company profits that may be paid as ordinary dividends to stockholders.

(6) There were no restrictions on unassigned funds (surplus).

(7) There were no advances on surplus.

(8) The Company did not hold any of its own stock or SCA companies for special purposes.

(9) There were no changes in the balance of special surplus funds from the prior year.

(10) The portion of unassigned funds (surplus) represented by cumulative unrealized gains (losses) was $87,189,792 at December 31, 2019.

(11) The Company did not issue any surplus debentures or similar obligations.

(12) There were no restatements due to prior quasi reorganizations.

(13) There have been no quasi reorganizations in the prior 10 years.

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

(1) The Company makes commitments to fund partnership investments in the normal course of business. The amount of these unfunded commitments is $217,758,347 at December 31, 2019.

(2) At December 31, 2019, the Company was obligor under the following guarantees, indemnities and support obligations:

(1) Nature and circumstances of guarantee and key attributes, including date and duration of agreement	(2) Liability recognition of guarantee. (Include amount recognized at inception. If no initial recognition, document exception allowed under SSAP 5R.)(1)	(3) Ultimate financial statement impact if action under the guarantee is required.	(4) Maximum potential amount of future payments (undiscounted) the guarantor could be required to make under the guarantee. If unable to develop an estimate, this should be specifically noted.	(5) Current status of payment or performance risk of guarantee. Also provide additional discussion as warranted.
The Company has provided certain indemnities to affiliates and third parties in the ordinary course of its business. In the context of acquisitions, dispositions, distribution agreements, vendor agreements and other transactions, the Company has provided indemnities that are triggered by, among other things, breaches of representations, warranties or covenants provided by the Company.	No liability has been established as the indemnification is for future events for which neither a probability of occurrence nor a reasonable estimate can be established at this time.	Expense	Since this obligation is not subject to limitations, the Company does not believe that it is possible to determine the maximum potential amount that could become due under these indemnities in the future.	The Company has made no payments on the indemnities.
The Company is obligated to indemnify non-employee directors and officers as provided in its by-laws.	No liability has been established as the indemnification is for future events for which neither a probability of occurrence nor a reasonable estimate can be established at this time.	Expense	Since this obligation is not subject to limitations, the Company does not believe that it is possible to determine the maximum potential amount that could become due under these indemnities in the future.	The Company has made no payments on the indemnity.
The Company has provided certain indemnities to affiliates in the ordinary course of business.	No liability has been established as the indemnification is for future events for which neither a probability of occurrence nor a reasonable estimate can be established at this time.	Expense	Since this obligation is not subject to limitations, the Company does not believe that it is possible to determine the maximum potential amount that could become due under these indemnities in the future.	The Company has made no payments on the indemnity.
Total	$ —		$ —	

(1) SSAP No. 5R, *Liabilities, Contingencies and Impairments of Assets* ("SSAP 5R")

(3) At December 31, 2019, the Company's aggregate compilation of guarantee obligations was $0.

B. Assessments

(1) On October 3, 2001, the Commonwealth Court of Pennsylvania issued an order placing Reliance Insurance Company ("Reliance") in liquidation. The order was issued after the Pennsylvania Department of Insurance recommended liquidation of the company, which had been in rehabilitation by the Pennsylvania insurance commissioner since May 29, 2001. Reliance provided property and casualty insurance in all 50 states, the District of Columbia, Puerto Rico, the U.S. Virgin Islands, American Samoa and Guam. As of October 3, 2001, the property and casualty insurance guaranty associations in the states where Reliance was licensed to do business have assumed responsibility for their policies.

As of December 31, 2019, the Company had a $1,478,943 liability for retrospective premium-based guaranty fund assessments and a $3,858,732 asset for the related premium tax offset. As of December 31, 2018, the Company had a $1,478,943 liability for retrospective premium-based guaranty fund assessments and a $3,557,882 asset for the related premium tax offset. The periods over which the guaranty fund assessments are expected to be paid and the related premium tax offsets are expected to be realized are unknown at this time.

The change in the guaranty asset balance summarized below reflects estimated 2019 premium tax offsets used and revised estimated premium tax offsets for accrued liabilities.

			Assets Recognized from Paid and Accrued Premium Tax Offsets
(2)	a.	Balance as of December 31, 2018	$ 3,557,882
	b.	Decreases current year:	—
	c.	Increases current year:	
		Est. premium tax offset - Other	300,850
		Est. premium tax offset - Reliance	—
	d.	Balance as of December 31, 2019	$ 3,858,732

(3) The Company did not have any guaranty fund liabilities and assets related to assessments from insolvencies of entities that wrote long-term care contracts during 2019.

C. Gain Contingencies

The Company did not recognize any gain contingencies during 2019 and 2018.

D. Claims Related Extra Contractual Obligations ("ECO") and Bad Faith Losses Stemming From Lawsuits

The Company paid the following amounts in the reporting period to settle claims related ECO or bad faith claims stemming from lawsuits:

		Direct
Claims related ECO and bad faith losses paid during the reporting period	$	1,420,705

Number of claims where amounts were paid to settle claims related ECO or bad faith claims resulting from lawsuits during the reporting period:

(a) 0-25 Claims	(b) 26-50 Claims	(c) 51-100 Claims	(d) 101-500 Claims	(e) More than 500 Claims
	X			

Indicate whether claim count information is disclosed per claim or per claimant.

(f) Per Claim [X] (g) Per Claimant [ ]

E. Product Warranties

The Company did not issue any product warranties.

F. Joint and Several Liability Arrangements

The Company did not have any joint and several liability arrangements accounted for under SSAP 5R.

G. All Other Contingencies

In *Jackson v Boucher*, *MPC* anticipates a NV bad faith suit from its alleged failure to disclose settlement opportunities to its insured. MPC will vigorously defend the underlying claim against its insured and any subsequent bad faith suit.

In *Martin v Miner*, Metropolitan Group Property and Casualty Company ("MGPC") anticipates a bad faith claim arising from MGPC's alleged failure to timely offer the policy limits to the plaintiff in order to settle his claim against MGPC's insured. MGPC will vigorously defend the underlying claim against its insured and any subsequent bad faith claim.

In *Montez v Perez,* MPC anticipates a CA bad faith suit from its alleged failure to promptly respond to a claimants' settlement demand. MPC will vigorously defend the underlying claim against its insured and any subsequent bad faith suit.

Various litigation, claims and assessments against the Company, in addition to those discussed above and those otherwise provided for in the Company's financial statements, have arisen in the course of the Company's business, including, but not limited to, in connection with its activities as an insurer, employer, investor or taxpayer. Further, state insurance regulatory and other federal and state authorities regularly make inquiries and conduct investigations concerning the Company's compliance with applicable insurance and other laws and regulations.

On a quarterly and annual basis, management reviews relevant information with respect to liabilities for litigation, regulatory investigations and litigation-related contingencies to be reflected in the Company's financial statements. Liabilities are established when it is probable that a loss has been incurred and the amount of the loss can be reasonably estimated.

It is not possible to predict the ultimate outcome of all pending investigations and legal proceedings. In some of the matters, large and/or indeterminate amounts, including punitive and treble damages, may be sought. Although, in light of these considerations, it is possible that an adverse outcome in certain cases could have a material effect upon the Company's financial position, based on information currently known by the Company's management, in its opinion, the outcomes of pending investigations and legal proceedings are not likely to have such an effect. However, given the large and/or indeterminate amounts that may be sought in certain of these matters and the inherent unpredictability of litigation, it is possible that an adverse outcome in certain matters could, from time to time, have a material effect on the Company's net income or cash flows in any particular period.

15. *Leases*

A. Lessee Operating Leases

(1) Lessee leasing arrangements

The Company has entered into various lease agreements for fleet vehicles and office space. The Company leases fleet vehicles under various noncancelable operating lease agreements that expire through January 2023. The Company's total rent expense for the year ended December 31, 2019 and 2018 was $13,344,470 and $13,223,046, respectively.

(2) Leases having initial or remaining noncancelable lease terms in excess of one year

Future minimum gross rental payments having initial or remaining noncancelable lease terms in excess of one year at December 31, 2019 were as follows:

Year Ending December 31,	Future Operating Lease Payments	
2020	$	2,596,411
2021		1,968,756
2022		1,330,021
2023		343,211
2024		578
Total	$	6,238,977

(3) Sale-leaseback transactions

The Company did not participate in any sale-leaseback transactions during 2019 and 2018.

B. Lessor Leases

(1) Operating leases

The Company did not participate in lessor activities that represented a significant part of business activities in 2019 and 2018.

(2) Leveraged leases

The Company did not participate in leveraged leases during 2019 and 2018.

16. *Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk*

(1) The table below summarizes the notional amount of the Company's financial instruments (derivatives that are designated as effective hedging instruments) with off-balance sheet credit risk at December 31:

	Assets				Liabilities			
	2019		2018		2019		2018	
Swaps	$	90,550,100	$	14,956,590	$	25,205,271	$	1,381,682
Futures		—		—		—		—
Options		—		—		—		—
Total	$	90,550,100	$	14,956,590	$	25,205,271	$	1,381,682

(2) See Note 8 for a description of the nature and terms of the Company's derivatives, including market risks, cash requirements and related accounting policy.

(3) The Company may be exposed to credit-related losses in the event of nonperformance by counterparties to derivatives. Generally, the current credit exposure of the Company's derivatives is limited to the net positive estimated fair value of derivatives at the reporting date after taking into consideration the existence of master netting or similar agreements and any collateral received pursuant to such agreements.

The Company manages its credit risk related to derivatives by entering into transactions with creditworthy counterparties and establishing and monitoring exposure limits. The Company's OTC derivative transactions are governed by International Swaps and Derivatives Association, Inc. ("ISDA") Master Agreements which provide for legally enforceable set-off and close-out netting of exposures to specific counterparties in the event of early termination of a transaction, which includes, but is not limited to, events of default and bankruptcy. In the event of an early termination, the Company is permitted to set-off receivables from the counterparty against payables to the same counterparty arising out of all included transactions. Substantially all of the Company's ISDA Master Agreements also include Credit Support Annex provisions which may require both the pledging and accepting of collateral in connection with its OTC derivatives.

Off-balance sheet credit exposure is the excess of positive estimated fair value over positive book/adjusted carrying value for the Company's highly effective hedges at the reporting date. All collateral received from counterparties to mitigate credit-related losses is deemed worthless for the purpose of calculating the Company's off-balance sheet credit exposure. The off-balance sheet credit exposure of the Company's swaps was $851,557 and $369,757 at December 31, 2019 and 2018, respectively.

(4) At December 31, 2019, the Company held no off-balance sheet collateral on its OTC-bilateral derivatives. At December 31, 2018, the estimated fair value of collateral consisting of various securities received by the Company on its OTC-bilateral derivatives was $214,698, which was held in separate custodial accounts and is not reflected in the financial statements.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

The Company did not have any transfer of receivables reported as sales during 2019 and 2018.

B. Transfer and Servicing of Financial Assets

(1) The Company enters into securities lending transactions, whereby blocks of securities, which are included in invested assets, are loaned to third parties, primarily brokerage firms and commercial banks. Securities lending transactions are treated as financing arrangements and the associated liability is recorded as the amount of the cash received. The Company obtains collateral at the inception of the loan, usually cash, in an amount generally equal to 102% of the estimated fair value of the securities loaned, and maintains it at a level greater than or equal to 100% for the duration of the loan. Securities loaned under such transactions may be sold or re-pledged by the transferee. The Company is liable to return to the counterparties the cash collateral received. Security collateral on deposit from counterparties in connection with securities lending transactions may not be sold or re-pledged, unless the counterparty is in default, and is not reflected in the accompanying Statutory Statements of Admitted Assets, Liabilities and Capital and Surplus. The Company monitors the ratio of the collateral held to the estimated fair value of the securities loaned on a daily basis and additional collateral is obtained as necessary throughout the duration of the loan.

Securities with a cost or amortized cost of $217,432,432 and an estimated fair value of $219,609,035 were on loan under the program at December 31, 2019. The Company was liable for cash collateral under its control of $224,617,850 at December 31, 2019.

The Company does not hold any security collateral over which it does not have exclusive control at December 31, 2019.

The Company does not have collateral for securities lending that extends beyond one year from December 31, 2019.

(2-3) The Company did not have any servicing assets or servicing liabilities during the year ended December 31, 2019.

(4) The Company did not have securitizations asset-backed financing arrangements, and similar transfers accounted for as sales where the Company has continued involvement with the transferred financial assets.

(5) The Company did not have transfers of financial assets accounted for as secured borrowing at December 31, 2019.

(6) The Company did not have any transfers of receivables with recourse during the year ended December 31, 2019.

(7) The Company did not have securities underlying dollar repurchase and dollar reverse repurchase agreements at December 31, 2019.

C. Wash Sales

(1) In the course of the Company's asset management, securities are not sold and reacquired within 30 days of the sale date to enhance the Company's yield on its investment portfolio. There may be occasional isolated incidents where wash sales occur.

(2) The Company had no wash sales with an NAIC designation 3 or below or unrated securities during the year ended December 31, 2019.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

The Company does not serve as an Administrative Services Only or Administrative Services Contract administrator for any uninsured accident and health plan or uninsured portions of a partially insured plan.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Direct premiums written/produced by managing general agents or third party administrators for the year ended December 31, 2019 were $51,470,132.

20. *Fair Value Measurement*

A. (1) Assets and Liabilities Measured and Reported at Estimated Fair Value or NAV at Reporting Date

Hierarchy Table

The following table provides information about financial assets and liabilities measured and reported at estimated fair value or NAV at:

	December 31, 2019				
	Fair Value Measurements at Reporting Date Using				
	Level 1	Level 2	Level 3	NAV	Total
Assets					
Bonds					
All Other Governments	$ —	$ 478,377	$ —	$ —	$ 478,377
Industrial & Miscellaneous	—	16,409,606	15,799,062	—	32,208,668
Unaffiliated Bank Loans	—	21,890,743	6,391,988	—	28,282,731
Total bonds	—	38,778,726	22,191,050	—	60,969,776
Perpetual preferred stocks					
Industrial & Miscellaneous	—	—	43,630,000	—	43,630,000
Common stocks					
Industrial & Miscellaneous [(1)]	35,508,191	32,963,900	—	—	68,472,091
Derivative assets [(2)]					
Foreign currency exchange rate	—	149,188	—	—	149,188
Total assets	$ 35,508,191	$ 71,891,814	$ 65,821,050	$ —	$ 173,221,055
Liabilities					
Derivative liabilities [(2)]					
Foreign currency exchange rate	$ —	$ 149,311	$ —	$ —	$ 149,311
Total liabilities	$ —	$ 149,311	$ —	$ —	$ 149,311

(1) Common stocks as presented in the table above may differ from the amounts presented in the Statutory Statements of Assets, Liabilities, Surplus and Other Funds because certain of these investments are not measured at estimated fair value (e.g., affiliated common stocks carried at underlying equity, etc.).

(2) Derivative assets and derivative liabilities presented in the table above represent only those derivatives that are carried at estimated fair value. Accordingly, the amounts above exclude derivatives carried at amortized cost, which include highly effective derivatives and RSATs.

(2) Assets and Liabilities Measured and Reported at Estimated Fair Value at Reporting Date

Rollforward Table – Level 3 Assets and Liabilities

A rollforward of the estimated fair value measurements for all assets and liabilities measured and reported at estimated fair value using significant unobservable (Level 3) inputs for their respective time periods is as follows:

	Estimated Fair Value Measurements in Level 3 of the Fair Value Hierarchy									
	Balance, January 1, 2019	Transfer into Level 3 [(1)]	Transfer out of Level 3	Total Gains and Losses included in Net Income [(2)]	Total Gains and Losses included in Capital and Surplus	Purchases [(3)]	Sales [(3)]	Issuances [(3)]	Settlements [(3)]	Balance, December 31, 2019
Assets										
Bonds - Industrial & Miscellaneous	$ 4,994,370	$ 8,750,307	$ —	$ (271,157)	$(1,557,858)	$ 4,432,500	$ (549,100)	$ —	$ —	$ 15,799,062
Bonds - Unaffiliated Bank Loans	—	5,356,241	—	(190,491)	(967,015)	2,621,073	(427,820)	—	—	6,391,988
Perpetual preferred stocks - Industrial & Miscellaneous	38,941,400	—	—	—	4,688,600	—	—	—	—	43,630,000
Total	$ 43,935,770	$14,106,548	$ —	$ (461,648)	$ 2,163,727	$ 7,053,573	$ (976,920)	$ —	$ —	$ 65,821,050

(1) Bonds that were measured at amortized cost at the beginning of the period, but were measured at estimated fair value at the end of the period, as estimated fair value was less than amortized cost at the end of the period - are reported within transfer into Level 3 column in the amount of $6,138,307.

(2) Interest and dividend accruals, as well as cash interest coupons and dividends received, are excluded from the rollforward.

(3) The amount reported within purchases, sales, issuances and settlements is the purchase/issuance price (for purchases and issuances) and the sales/settlement proceeds (for sales and settlements) based upon the actual date purchased/issued or sold/settled.

Transfers between Levels

Overall, transfers between levels occur when there are changes in the observability of inputs and market activity.

Transfers into or out of Level 3

Transfers into or out of Level 3 are presented in the table above. Assets and liabilities are transferred into Level 3 when a significant input cannot be corroborated with market observable data. This occurs when market activity decreases significantly and underlying inputs cannot be observed, current prices are not available and/or when there are significant variances in quoted prices, thereby affecting transparency. Assets and liabilities are transferred out of Level 3 when circumstances change such that a significant input can be corroborated with market observable data.

This may be due to a significant increase in market activity, a specific event, or one or more significant input(s) becoming observable.

During the year ended December 31, 2019, transfers into Level 3, for bonds of $7,968,241 resulted primarily from current market conditions characterized by a lack of trading activity and decreased liquidity. These current market conditions have resulted in decreased transparency of valuations and an increased use of broker quotations and unobservable inputs to determine estimated fair value.

(3) Assets and Liabilities Measured and Reported at Estimated Fair Value at Reporting Date

Valuation Techniques and Inputs for Level 2 and Level 3 Assets and Liabilities by Major Classes of Assets and Liabilities:

When developing estimated fair values, the Company considers two broad valuation techniques: (i) the market approach and (ii) the income approach. The Company determines the most appropriate valuation technique to use, given what is being measured and the availability of sufficient inputs, giving priority to observable inputs.

The Company categorizes its financial assets and liabilities into a three-level hierarchy, based on the significant input with the lowest level in their valuation. The input levels are as follows. Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities. The Company defines active markets based on average trading volume for common stock. The size of the bid/ask spread is used as an indicator of market activity for bonds. Level 2 - Quoted prices in markets that are not active or inputs that are observable either directly or indirectly. These inputs can include quoted prices for similar but not identical assets or liabilities other than quoted prices in Level 1, quoted prices in markets that are not active, or other significant inputs that are observable or can be derived principally from or corroborated by observable market data for substantially the full term of the assets or liabilities. Level 3 - Unobservable inputs that are supported by little or no market activity and are significant to the determination of estimated fair value of the assets and liabilities. Unobservable inputs reflect the reporting entity's own assumptions about the assumptions that market participants would use in pricing the asset or liability.

The valuation of most instruments listed below are determined using independent pricing sources, matrix pricing, discounted cash flow methodologies or other similar techniques that use either observable market inputs or unobservable inputs.

<table>
<tr><th>Instrument</th><th>Level 2 Observable Inputs</th><th>Level 3 Unobservable Inputs</th></tr>
<tr><td colspan="3">Bonds</td></tr>
<tr><td colspan="3">U.S. corporate and Foreign corporate securities - included within Industrial & Miscellaneous and Unaffiliated Bank Loans</td></tr>
<tr><td></td><td>Valuation Techniques: Principally the market and income approaches.

Key Inputs:
• quoted prices in markets that are not active
• benchmark yields; spreads off benchmark yields; new issuances; issuer rating
• trades of identical or comparable securities; duration
• privately-placed securities are valued using the additional key inputs:
  • market yield curve; call provisions
  • observable prices and spreads for similar public or private securities that incorporate the credit quality and industry sector of the issuer
  • delta spread adjustments to reflect specific credit-related issues</td><td>Valuation Techniques: Principally the market approach.

Key Inputs:
• illiquidity premium
• delta spread adjustments to reflect specific credit-related issues
• credit spreads
• quoted prices in markets that are not active for identical or similar securities that are less liquid and based on lower levels of trading activity than securities classified in Level 2
• independent non-binding broker quotations</td></tr>
<tr><td colspan="3">Loan-backed securities - included within Industrial & Miscellaneous</td></tr>
<tr><td></td><td>• not applicable</td><td>Valuation Techniques: Principally the market and income approaches.

Key Inputs:
• credit spreads
• quoted prices in markets that are not active for identical or similar securities that are less liquid and based on lower levels of trading activity than securities classified in Level 2
• independent non-binding broker quotations</td></tr>
<tr><td colspan="3">Foreign governments - included within All Other Governments</td></tr>
<tr><td></td><td>Valuation Techniques: Principally the market approach

Key Inputs:
• quoted prices in markets that are not active
• benchmark U.S. Treasury yield or other yields
• the spread off the U.S. Treasury yield curve for the identical security
• issuer ratings and issuer spreads; broker-dealer quotes
• comparable securities that are actively traded</td><td>• not applicable</td></tr>
</table>

Instrument	Level 2 Observable Inputs	Level 3 Unobservable Inputs
Common and preferred stocks		
	Valuation Techniques: Principally the market approach • quoted prices in markets that are not active	Valuation Techniques: Principally the market and income approaches. Key Inputs: • credit ratings; issuance structures • quoted prices in markets that are not active for identical or similar securities that are less liquid and based on lower levels of trading activity than securities classified in Level 2 • independent non-binding broker quotations

Derivatives [(1)]		
Foreign Currency Exchange Rate		
	Valuation Techniques: Principally the income approach Key Inputs: • swap yield curves • basis curves • currency spot rates • cross currency basis curves	• not applicable

(1) Valuations of non-option-based derivatives utilize present value techniques, whereas valuations of option-based derivatives utilize option pricing models.

B. The Company provides additional fair value information in Notes 5, 11, 17, and 21.

C. Estimated Fair Value of All Financial Instruments

Information related to the aggregate fair value of financial instruments is shown below at:

	December 31, 2019						
	Aggregate Fair Value	Admitted Value	Level 1	Level 2	Level 3	NAV	Not Practicable (Carrying Value)
Assets							
Bonds	$3,482,143,474	$3,275,742,848	$ 141,234,893	$3,228,711,440	$112,197,141	$ —	$ —
Preferred stocks	49,530,008	49,530,000	—	5,900,000	43,630,008	—	—
Common stocks - unaffiliated	68,472,092	68,472,092	35,508,192	32,963,900	—	—	—
Mortgage loans	359,903,995	349,510,837	—	—	359,903,995	—	—
Cash, cash equivalents and short-term investments	3,152,775	3,126,595	3,152,775	—	—	—	—
Derivative assets [(1)]	6,208,354	5,756,845	—	6,208,354	—	—	—
Investment income due and accrued	38,150,744	38,150,744	—	38,150,744	—	—	—
Receivables for investments other than securities	498,509	498,509	—	498,509	—	—	—
Total assets	$4,008,059,951	$3,790,788,470	$ 179,895,860	$3,312,432,947	$515,731,144	$ —	$ —
Liabilities							
Derivative liabilities [(1)]	$ 159,383	$ 1,070,848	$ —	$ 159,383	$ —	$ —	$ —
Borrowed money (including interest thereon)	801,129,076	801,129,076	—	801,129,076	—	—	—
Cash collateral received on derivatives	7,979,578	7,979,578	—	7,979,578	—	—	—
Total liabilities	$ 809,268,037	$ 810,179,502	$ —	$ 809,268,037	$ —	$ —	$ —

	December 31, 2018						
	Aggregate Fair Value	Admitted Value	Level 1	Level 2	Level 3	NAV	Not Practicable (Carrying Value)
Assets							
Bonds	$3,498,974,487	$3,427,314,123	$ 166,828,409	$3,248,057,619	$ 84,088,459	$ —	$ —
Preferred stocks	44,841,408	44,841,400	—	5,900,000	38,941,408	—	—
Common stocks - unaffiliated	65,943,608	65,943,608	32,881,408	33,062,200	—	—	—
Mortgage loans	293,517,694	293,616,871	—	—	293,517,694	—	—
Cash, cash equivalents and short-term investments	(39,077,917)	(39,077,917)	(53,866,066)	14,788,149	—	—	—
Derivative assets [1]	4,689,736	5,201,276	—	4,689,736	—	—	—
Investment income due and accrued	39,346,742	39,346,742	—	39,346,742	—	—	—
Receivables for investments other than securities	165,789	165,789	—	165,789	—	—	—
Total assets	$3,908,401,547	$3,837,351,892	$ 145,843,751	$3,346,010,235	$416,547,561	$ —	$ —
Liabilities							
Derivative liabilities [1]	$ 242,111	$ 196,392	$ —	$ 242,111	$ —	$ —	$ —
Borrowed money (including interest thereon)	801,506,778	801,506,778	—	801,506,778	—	—	—
Cash collateral received on derivatives	4,041,574	4,041,574	—	4,041,574	—	—	—
Total liabilities	$ 805,790,463	$ 805,744,744	$ —	$ 805,790,463	$ —	$ —	$ —

(1) Classification of derivatives is based on each derivative's positive (asset) or negative (liability) book/adjusted carrying value, which equals the net admitted assets and liabilities.

Assets and Liabilities

The methods and significant assumptions used to estimate the fair value of all financial instruments are presented below.

The Company defines fair value as the price that would be received to sell an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. In most cases, the exit price and the transaction (or entry) price will be the same at initial recognition.

Excluded from the disclosure are general account investments accounted for under the equity method.

Bonds, Stocks, Cash, Cash Equivalents and Short-term Investments

When available, the estimated fair value for bonds, including loan-backed securities, preferred stocks, unaffiliated common stocks, cash equivalents and short-term investments are based on quoted prices in active markets that are readily and regularly obtainable. Generally, these investments are classified in Level 1, are the most liquid of the Company's securities holdings and valuation of these securities does not involve management's judgment.

When quoted prices in active markets are not available, the determination of estimated fair value is based on market standard valuation methodologies, giving priority to observable inputs. The significant inputs to the market standard valuation methodologies for certain types of securities with reasonable levels of price transparency are inputs that are observable in the market or can be derived principally from or corroborated by observable market data. Generally, these investments are classified in Level 2.

When observable inputs are not available, the market standard valuation methodologies rely on inputs that are significant to the estimated fair value that are not observable in the market or cannot be derived principally from or corroborated by observable market data. These unobservable inputs can be based in large part on management's judgment or estimation, and cannot be supported by reference to market activity. Even though these inputs are unobservable, management believes they are consistent with what other market participants would use when pricing such securities and are considered appropriate given the circumstances. Generally, these investments are classified in Level 3.

The use of different methodologies, assumptions and inputs may have a material effect on the estimated fair values of the Company's securities holdings.

The estimated fair value for cash approximates carrying value and is classified as Level 1 given the nature of cash.

Mortgage Loans

For mortgage loans, estimated fair value is primarily determined by estimating expected future cash flows and discounting them using current interest rates for similar mortgage loans with similar credit risk, or is determined from pricing for similar mortgage loans. The estimated fair values for impaired mortgage loans are principally obtained by estimating the fair value of the underlying collateral using market standard appraisal and valuation methods. Mortgage loans valued using significant unobservable inputs are classified in Level 3.

Derivatives

The estimated fair value of OTC derivatives is determined through the use of pricing models. The determination of estimated fair value, when quoted market values are not available, is based on market standard valuation methodologies and inputs that management believes are consistent with what other market participants would use when pricing such instruments. The significant inputs to the pricing models for most OTC derivatives are inputs that are observable in the market or can be derived principally from, or corroborated by, observable market data. Significant inputs that are observable generally include interest rates, foreign currency exchange rates, interest rate curves, credit curves and volatility. Derivative valuations can be affected by changes in interest rates, foreign currency exchange rates, financial indices, credit spreads, default risk, nonperformance risk, volatility, liquidity and changes in estimates and assumptions used in pricing models. Generally, these derivatives are classified in Level 2.

Most inputs for OTC derivatives are mid-market inputs but, in certain cases, liquidity adjustments are used when they are deemed more representative of exit value. Market liquidity, as well as the use of different methodologies, assumptions and inputs may have a material effect on the estimated fair values of the Company's derivatives and could materially affect the net change in capital and surplus.

Investment Income Due and Accrued

Due to the short-term nature of investment income due and accrued, the Company believes there is minimal risk of material changes in interest rates or the credit of the issuer such that estimated fair value approximates carrying value. These amounts are generally classified as Level 2.

Receivables for Investments Other than Securities

The estimated fair value of receivables for investments other than securities approximates carrying value. The receivable account, classified within Level 2, essentially represents the equivalent of demand receivable balances and is generally received over a short period. Excluded from the disclosure are those assets that are not considered to be financial instruments subject to this disclosure.

Borrowed Money (Including Interest Thereon)

The estimated fair value for borrowed money (including interest thereon) approximates carrying value due to the short-term maturities of these instruments. These amounts are generally classified in Level 2.

Cash Collateral Received on Derivatives

The estimated fair value of cash collateral received on derivatives approximates carrying value as these obligations are short-term in nature. These amounts are generally classified in Level 2.

D. At December 31, 2019, the Company had no investments where it was not practicable to estimate fair value.

E. The Company did not have any investments that were measured using NAV as a practical expedient as of December 31, 2019.

21. Other Items

A. Unusual or Infrequent Items

The Company did not have any unusual or infrequent items during 2019 and 2018.

B. Troubled Debt Restructuring

The Company did not have troubled debt restructuring during 2019 and 2018.

C. Other Disclosures

(1) Rounding and Truncating - Truncating has generally been used in the investment schedules and rounding (including forced rounding to add to relevant totals) has been used elsewhere in this statement.

The amounts in this statement pertain to the entire Company's business.

(2) The Company contributed $5,000 to the political action committee MetLife Political Participation Fund B as of December 31, 2019.

(3) Supplement to Interrogatory No. 18: As part of a MetLife enterprise-wide Code of Conduct Certification, the Chief Compliance Officer is designated with the responsibility to oversee such disclosures. Following that review, a summary report is sent to the Chairman of the Board of Directors of MetLife.

D. Business Interruption Insurance Recoveries

The Company did not have any business interruption insurance recoveries during 2019 and 2018.

E. State Transferable and Non-transferable Tax Credits

The Company did not have any state transferable and non-transferable tax credits during 2019 and 2018.

F. Subprime Mortgage Related Risk Exposure

(1) While there is no market standard definition, the Company defines subprime mortgage lending as the origination of residential mortgage loans to borrowers with weak credit profiles. The Company's exposure to subprime mortgage loans exists through investments in subprime RMBS. The subprime RMBS portfolio is performing within expectations and is in an unrealized gain position. The Company continues to closely monitor the performance of the subprime RMBS portfolio and the credit quality of the underlying assets.

(2) The Company had no direct exposure through investments in subprime mortgage loans during 2019 and 2018.

(3) At December 31, 2019, the Company had direct exposure to subprime mortgage risk through other investments as follows:

	Actual Cost	BACV (excluding interest)	Fair Value	OTTI Losses Recognized
RMBS	$ 20,254,934	$ 20,225,140	$ 20,462,092	$ —
CMBS	—	—	—	—
Collateralized debt obligations	—	—	—	—
Structured securities	—	—	—	—
Equity investment in SCAs	—	—	—	—
Other assets	—	—	—	—
Total	$ 20,254,934	$ 20,225,140	$ 20,462,092	$ —

(4) The Company had no underwriting exposure to subprime mortgage risk through mortgage guaranty or financial guaranty insurance coverage during 2019 and 2018.

G. Insurance-Linked Securities Contracts

The Company did not engage in any transactions involving insurance-linked securities during 2019 and 2018.

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

(1)	Amount of admitted balance that could be realized from an investment vehicle	$ 331,365,602
(2)	Percentage Bonds	73%
(3)	Percentage Stocks	—%
(4)	Percentage Mortgage Loans	27%
(5)	Percentage Real Estate	—%
(6)	Percentage Cash and Short-Term Investments	—%
(7)	Percentage Derivatives	—%
(8)	Percentage Other Invested Assets	—%

22. Events Subsequent

The Company has evaluated events subsequent to December 31, 2019 through February 14, 2020, which is the date these financial statements were available to be issued, and has determined there are no material subsequent events requiring adjustment to or disclosure in the financial statements.

The Company is not subject to the annual fee imposed under Section 9010 of the Affordable Care Act (“ACA”).

23. Reinsurance

A. Unsecured Reinsurance Recoverables

The Company does not have unsecured aggregate recoverable losses, paid and unpaid including IBNR, loss adjustment expenses and unearned premiums with any individual reinsurers, authorized or unauthorized, that exceeds 3% of the Company’s policyholder surplus.

The Company has significant unsecured aggregate recoverables with the federal government and mandatory state pools and associations in the amount of $57,028,554, $12,119,816, and $7,468,656 with Michigan Catastrophic Claims Association (“MCCA”, Federal ID AA-9991159), National Flood Insurance Program (“NFIP”, Federal ID AA-9992201), and North Carolina Reinsurance Facility (“NCRF”, Federal ID AA-9991139), respectively.

The MCCA, a private non-profit unincorporated association, was created by the state Legislature in 1978. Michigan's unique auto insurance no-fault law provides unlimited lifetime coverage for medical expenses which result from auto accidents. The MCCA reimburses auto no-fault insurance companies for each Personal Injury Protection medical claim paid in excess of a set amount. Currently that amount is $545,000. This means that the insurance company pays the entire claim, but is reimbursed by the MCCA for medical costs over $545,000. All auto insurance companies operating in Michigan are required to participate and are assessed to cover the catastrophic medical claims occurring in Michigan. Those assessments are generally passed on to auto insurance policyholders.

The unsecured aggregate recoverable for the NFIP is part of the Write Your Own ("WYO") Program which began in 1983 and is a cooperative undertaking of the insurance industry and FEMA. The WYO Program allows participating property and casualty insurance companies to write and service the Standard Flood Insurance Policy in their own names. The companies receive an expense allowance for policies written and claims processed while the Federal Government retains responsibility for underwriting losses. The WYO Program operates as part of the NFIP, and is subject to its rules and regulations.

NCRF is a mandatory risk pool in which all direct writers of automobile coverage in the state require participation. The underlying security of this pool is backed by every insurance company, which writes automobile insurance. In the worst case scenario, if a company that participates becomes insolvent, that company's share of the pool losses would be distributed on a pro rata basis to the remaining writers in the state. The Company has participated in mandatory reinsurance facilities over a substantial number of years and has never experienced a reinsurance write-off.

B. Reinsurance Recoverable in Dispute

The Company has no reinsurance recoverable in dispute during 2019 and 2018.

C. Reinsurance Assumed and Ceded

(1)

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve (1)	Commission Equity (2)	Premium Reserve (3)	Commission Equity (4)	Premium Reserve (5)	Commission Equity (6)
a. Affiliates	$ 1,047,117,454	$ —	$ —	$ —	$ 1,047,117,454	$ —
b. All Other	4,173,752	1,011,655	19,239,593	4,099,164	(15,065,841)	(3,087,509)
c. Total	$ 1,051,291,206	$ 1,011,655	$ 19,239,593	$ 4,099,164	$ 1,032,051,613	$ (3,087,509)
d. Direct Unearned Premium Reserves:			$ 771,310,355			

(2) The additional or return commission, predicted on loss experience or on any other form of profit sharing arrangements in this annual statement as a result of existing contractual arrangements are accrued as follows:

	Direct	Assumed	Ceded	Net
a. Contingent Commission	$ 9,204,617	$ 7,115,419	$ —	$ 16,320,036
b. Sliding Scale Adjustments	—	—	—	—
c. Other Profit Commission Arrangements	—	—	—	—
d. Total	$ 9,204,617	$ 7,115,419	$ —	$ 16,320,036

D. Uncollectible Reinsurance

The Company did not write off any uncollectible reinsurance during 2019 and 2018.

E. Commutation of Ceded Reinsurance

The Company did not commute any ceded reinsurance during 2019 and 2018.

F. Retroactive Reinsurance

The Company did not have any retroactive reinsurance during 2019 and 2018.

G. Reinsurance Accounted for as a Deposit

The Company did not have any reinsurance accounted for as a deposit during 2019 and 2018.

H. Transfer of Property and Casualty Run-off Agreements

The Company did not transfer any property and casualty run-off agreements during 2019 and 2018.

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

The Company did not have any certified reinsurer's rating downgraded or status subject to revocation during 2019.

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

The Company did not have any reinsurance agreements qualifying for reinsurer aggregation during 2019.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company had no retrospectively rated contracts nor contracts subject to redetermination as of December 31, 2019. In addition, the Company has no paid or payable medical loss ratio rebates and is not subject to the risk sharing provision of the ACA.

25. Change in Incurred Losses and Loss Adjustment Expenses

A. Reserves as of December 31, 2018 were $1,514,916,900. In calendar year 2019, $842,061,238 was paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years decreased by $822,065,844 and are now $692,851,056 as a result of re-estimation of unpaid claims and claims adjustment expenses, principally for the auto liability line of insurance. Therefore, there has been $19,995,394 of unfavorable prior year development since December 31, 2018. The private passenger auto liability line of insurance experienced adverse development in 2018 due to increases in the estimates of severity for the bodily injury and uninsured motorists bodily injury coverages. The small commercial auto and business owners policy lines also had adverse prior year development. This adverse development was offset by favorable prior year development for homeowners, auto physical damage, and umbrella lines of business. The Company has no retrospectively rated policies.

B. In 2019, for the auto casualty coverages (bodily injury, uninsured motorists bodily injury and no fault), the Company changed its assumption from a reliance on a five year average for the development factors to a weighted three year average. For the other coverages, there were no significant change in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses during 2019.

26. Intercompany Pooling Arrangements

The Company did not participate in any intercompany pooling arrangements during 2019 and 2018.

Restated Quota Share Reinsurance Treaty

Effective January 1, 2001, the Company entered into a 100% Restated Quota Share Reinsurance Agreement with its subsidiary companies, MCCAS, NAIC #40169, MGEN, NAIC #39950, MDIR, NAIC #25321, MGPC, NAIC #34339, MLICT, NAIC #13938, and EFAC, NAIC #22926.

The Restated Quota Share Reinsurance Treaty provides that the subsidiary companies obligate themselves to cede, and the Company obligates itself to accept, a 100% interest in each of the subsidiaries' gross net liabilities and its premiums, losses, expenses, payment fees, dividends and direct agents balance.

In addition, the Restated Quota Share Reinsurance Agreement provides that EFAC's subsidiary companies, EPIC, NAIC #38067 and EPAC, NAIC #40649 are obligated to cede, and EFAC obligates itself to accept, a 100% interest in each of the subsidiaries' gross net liabilities and its premiums, losses, expenses, payment fees, dividends and direct agents balance.

All lines of business are subject to the reinsurance, except for the run-off of a book of reinsurance business transacted through the arrangement between TIG Insurance Company ("TIG"), successor by merger to Clearwater Insurance Company, formerly known as Odyssey Reinsurance Corporation and Skandia America Reinsurance Corporation) and MGPC.

The Company is the lead company, and it makes cessions to non-affiliated reinsurers subsequent to the cession of business from the affiliated members to the lead company, except for business transacted through the arrangement between TIG and MGPC.

Cessions to non-affiliated reinsurers of business subject to the reinsurance agreement are as follows:

Property Catastrophe Excess of Loss	All Property Business including but not limited to Homeowners, Dwelling Fire, Inland Marine, Small Commercial Property, and Personal and Small Commercial Automobile Physical Damage
Casualty Excess of Loss	Personal Liability including Automobile, Homeowners and Personal Umbrella Liability; Small Commercial Liability including Automobile and Business Owners Liability
Property Per Risk	Business classified by the Company as Personal Property and Small Commercial Property
Mandatory Pools	Business transacted through Massachusetts, New Hampshire, North Carolina and South Carolina Automobile Facilities, various Mine Subsidence programs, Michigan Catastrophic Claims Association and Florida Hurricane Catastrophe Fund

All members are party to reinsurance agreements with non-affiliated reinsurers covering business subject to the restated quota share reinsurance agreement. All members have a contractual right of direct recovery from the non-affiliated reinsurers.

There are no discrepancies between entries regarding reinsurance business on the assumed and ceded reinsurance schedules of the lead company and corresponding entries on the assumed and ceded reinsurance schedules of other quota share participants.

The Company, as the lead company, discloses all reinsurance related to non-affiliated companies of reinsurance business and therefore, discloses the entire provision for reinsurance on Schedule F Part 3.

27. Structured Settlements

A. The Company has purchased annuities with the claimant as payee for which the Company has a contingent liability. The Company eliminated its loss reserves for these claims at the time the annuities were purchased. A contingent liability exists to the extent that the issuers of the annuity contracts become unable to fulfill their contractual obligations. The present value of all annuity contracts still in force at December 31, 2019 was $558,760,942.

Loss Reserves Eliminated by Annuities	Unrecorded Loss Contingencies
$ 558,760,942	$ 404,429,586

B. The aggregate value of annuities due from any life insurer for which the Company has not obtained a release of liability from the claimant as a result of the purchase of an annuity in excess of 1% of policyholders' surplus as of December 31, 2019 is as follows:

Life Insurance Company and Location	Licensed in Company's State of Domicile	Statement Value (i.e. Present Value) of Annuities
Metropolitan Life Insurance Company 200 Park Avenue New York, NY 10166-0188	Yes	$ 398,296,799

28. Health Care Receivables

The Company had no health care receivables during the years 2019, 2018 and 2017.

29. Participating Policies

The Company had no participating policies as of December 31, 2019 and 2018.

30. Premium Deficiency Reserves

As of December 31, 2019, the Company did not have any property/casualty contracts that would require premium deficiency reserves.

31. High Deductibles

The Company has recorded no reserve credit for high deductibles on unpaid claims, and has no amounts that have been billed and are recoverable.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

33. Asbestos/Environmental Reserves

The Company is not exposed to asbestos and/or environmental claims.

34. Subscriber Savings Accounts

The Company is not a reciprocal insurance company.

35. Multiple Peril Crop Insurance

As of December 31, 2019, the Company did not have any multiple peril crop contracts.

36. Financial Guaranty Insurance

As of December 31, 2019, the Company did not have any financial guaranty contracts.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1, 1A and 2.

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [ ] N/A [ ]

1.3 State regulating? Rhode Island

1.4 Is the reporting entity publicly traded or a member of publicly traded group? Yes [X] No [ ]

1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 1099219

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2016

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2016

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 01/11/2018

3.4 By what department or departments?
Rhode Island Insurance Division / Department of Business Regulation

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes [ ] No [ ] N/A [X]

3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business? Yes [ ] No [X]

4.12 renewals? Yes [ ] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business? Yes [ ] No [X]

4.22 renewals? Yes [ ] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]
If the answer is YES, complete and file the merger history data file with the NAIC.

5.2 If yes, provide the name of entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
Not Applicable		

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

6.2 If yes, give full information:
Not Applicable

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [ ] No [X]

7.2 If yes,

7.21 State the percentage of foreign control %

7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No [ ]

8.4 If the response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
MetLife Investment Management, LLC	Whippany, NJ				YES
MetLife Investors Distribution Company	New York, NY				YES
MetLife Investment Securities, LLC	Whippany, NJ				YES

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Deloitte & Touche, LLP 185 Asyum Avenue, 33rd Floor, Hartford, CT 06103

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [ ] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

10.3 Has the insurer been granted any exemptions related to other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [ ] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [ ] N/A [ ]

10.6 If the response to 10.5 is no or n/a, please explain:
Not Applicable

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Lise Hasegawa, Vice President, 700 Quaker Lane, Warwick, RI 02886

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [X] No [ ]

12.11	Name of real estate holding company	See Explanation in 12.2	
12.12	Number of parcels involved		5
12.13	Total book/adjusted carrying value	$	63,451,048

12.2 If yes, provide explanation
The company owns 2 securities of miscellaneous REIT investments that can be found on the Schedule D-Part 1 and 2 of the General Account. The company has 3 partnership interests in entities which own real estate directly or owns units and share in real estate companies. See General Account Schedule BA, Part 1 Real Estate and Tax Credits for listing of investments and total book value.

13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ ] No [ ]

13.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [ ]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [ ] N/A [ ]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

14.11 If the response to 14.1 is no, please explain:

14.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
			$

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinator committee thereof? Yes [X] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes [X] No [ ]

18. Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [ ] No [X]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11	To directors or other officers	$	0
20.12	To stockholders not officers	$	0
20.13	Trustees, supreme or grand (Fraternal only)	$	0

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21	To directors or other officers	$	0
20.22	To stockholders not officers	$	0
20.23	Trustees, supreme or grand (Fraternal only)	$	0

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reporting in the statement? Yes [ ] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21	Rented from others	$	0
21.22	Borrowed from others	$	0
21.23	Leased from others	$	0
21.24	Other	$	0

22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment $ 0

22.22 Amount paid as expenses $ 0

22.23 Other amounts paid $ 0

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.03)? Yes [X] No [ ]

24.02 If no, give full and complete information, relating thereto:
See Note 5L

24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet (an alternative is to reference Note 17 where this information is also provided).
See Note 17

24.04 Does the company's security lending program meet the requirements for a conforming program as outlined in the *Risk-Based Capital Instructions*? Yes [X] No [ ] N/A [ ]

24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. $ 224,617,850

24.06 If answer to 24.04 is no, report amount of collateral for other programs $ 0

24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [X] No [ ] N/A [ ]

24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [X] No [ ] N/A [ ]

24.09. Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [X] No [ ] N/A [ ]

24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:

24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 226,292,545

24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 224,258,115

24.103 Total payable for securities lending reported on the liability page: $ 225,027,359

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is current in force? (Exclude securities subject to Interrogatory 21.1 and 24.03.) Yes [X] No [ ]

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21 Subject to repurchase agreements $ 0

25.22 Subject to reverse repurchase agreements $ 0

25.23 Subject to dollar repurchase agreements $ 0

25.24 Subject to reverse dollar repurchase agreements $ 0

25.25 Placed under option agreements $ 0

25.26 Letter stock or securities restricted as sale – excluding FHLB Capital Stock $ 0

25.27 FHLB Capital Stock $ 32,963,900

25.28 On deposit with states $ 4,757,068

25.29 On deposit with other regulatory bodies $ 0

25.30 Pledged as collateral – excluding collateral pledged to an FHLB $ 2,133,740

25.31 Pledged as collateral to FHLB – including assets backing funding agreements $ 1,017,421,065

25.32 Other $ 0

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
		$

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [X] No [ ]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [ ] N/A [ ]
If no, attach a description with this statement.

Lines 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

26.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a results of interest rate sensitivity? Yes [ ] No [ ]

26.4 If the response to 26.3 is yes, does the reporting entity utilize:

26.41 Special accounting provision of SSAP No. 108 Yes [ ] No [ ]

26.42 Permitted accounting practice Yes [ ] No [ ]

26.43 Other accounting guidance Yes [ ] No [ ]

26.5 By responding yes to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [ ] No [ ]

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guidance Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year: $ 0

28. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

28.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
JPMorgan Chase & Co.	4 New York Plaza - 12th Floor, New York, NY, 10004

28.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [ ] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts", "… handle securities"].

1 Name of Firm or Individual	2 Affiliation
MetLife Investment Management, LLC	A

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [ ] No [X]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [ ] No [X]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
142463	MetLife Investment Management, LLC	EAUO72Q8FCR1S0XGYJ21	SEC	DS

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [ ] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
		$
29.2999 TOTAL		$

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
		$	

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

		1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1	Bonds	$ 3,388,524,002	$ 3,594,950,809	$ 206,426,807
30.2	Preferred Stocks	$ 49,530,000	$ 49,530,008	$ 8
30.3	Totals	$ 3,438,054,002	$ 3,644,480,817	$ 206,426,815

30.4 Describe the sources or methods utilized in determining the fair values:

Per Part 5, Section 1 of the SVO Purposes and Procedures Manual, Insurance companies can elect to not use prices provided by the NAIC. They can select any of 5 price sources, as defined in this section, and identify them in their appropriate schedule. MetLife and its affiliate insurance companies have chosen to not use market prices obtained from the NAIC. First an external quoted price is sought. In cases where an external quoted price is not available, the fair value is internally estimated using present value or valuation techniques. Factors considered in estimating fair value include: coupon rate, maturity, estimated duration, call provisions, sinking fund requirements, credit rating, industry sector of the issuer and quoted market prices of comparable securities.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [ ] No [X]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [ ] No [ ]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

32.2 If no, list exceptions:

33. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designation 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

Has the reporting entity self-designated 5GI securities? Yes [ ] No [X]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
    a. The security was purchased prior to January 1, 2018.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
    d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [ ] No [X]

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
    a. The shares were purchased prior to January 1, 2019.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
    d. The fund only or predominantly holds bonds in its portfolio.
    e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
    f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [ ] No [X]

OTHER

36.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? $ 13,519,409

36.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
AIPSO	$ 4,290,130
Insurance Services Office Inc.	$ 8,558,136

37.1 Amount of payments for legal expenses, if any? $ 10,629

37.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Seyfarth Shaw Attorneys	$ 10,629

38.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? $ 1,226,318

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
American Property Casualty Insurance Association	$ 492,442
National Insurance Crime Bureau	$ 656,036

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1.1	Does the reporting entity have any direct Medicare Supplement Insurance in force?	Yes [ ] No [X]
1.2	If yes, indicate premium earned on U.S. business only.	$ 0
1.3	What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?	$ 0
	1.31 Reason for excluding:	
1.4	Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.	$ 0
1.5	Indicate total incurred claims on all Medicare Supplement insurance.	$ 0
1.6	Individual policies:	
	Most current three years:	
	1.61 Total premium earned	$ 0
	1.62 Total incurred claims	$ 0
	1.63 Number of covered lives	0
	All years prior to most current three years:	
	1.64 Total premium earned	$ 0
	1.65 Total incurred claims	$ 0
	1.66 Number of covered lives	0
1.7	Group policies:	
	Most current three years:	
	1.71 Total premium earned	$ 0
	1.72 Total incurred claims	$ 0
	1.73 Number of covered lives	0
	All years prior to most current three years:	
	1.74 Total premium earned	$ 0
	1.75 Total incurred claims	$ 0
	1.76 Number of covered lives	0

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator	$ 46,036,540	$ 26,627,967
2.2	Premium Denominator	$ 3,752,552,689	$ 3,661,332,217
2.3	Premium Ratio (2.1/2.2)	1.2%	0.7%
2.4	Reserve Numerator	$ 8,360,064	$ 3,358,694
2.5	Reserve Denominator	$ 3,369,047,922	$ 3,273,345,960
2.6	Reserve Ratio (2.4/2.5)	0.2%	0.1%

3.1	Does the reporting entity issue both participating and non-participating policies?	Yes [ ] No [X]
3.2	If yes, state the amount of calendar year premiums written on:	
	3.21 Participating policies	$ 0
	3.22 Non-participating policies	$ 0
4.	FOR MUTUAL REPORTING ENTITIES AND RECIPROCAL EXCHANGES ONLY:	
	4.1 Does the reporting entity issue assessable policies?	Yes [ ] No [ ]
	4.2 Does the reporting entity issue non-assessable policies?	Yes [ ] No [ ]
	4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders?	%
	4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums.	$ 0
5.	FOR RECIPROCAL EXCHANGES ONLY:	
	5.1 Does the exchange appoint local agents?	Yes [ ] No [ ]
	5.2 If yes, is the commission paid:	
	5.21 Out of Attorney's-in-fact compensation	Yes [ ] No [ ] N/A [ ]
	5.22 As a direct expense of the exchange	Yes [ ] No [ ] N/A [ ]
	5.3 What expenses of the exchange are not paid out of the compensation of the Attorney-in-fact?	
	5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?	Yes [ ] No [ ]
	5.5 If yes, give full information:	

6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
Not Applicable

6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
The Company's evaluation of the hurricane peril (property business only) is based on EQECAT and Risk Management Solutions (RMS) computer models. The Company's evaluation of the earthquake peril (property business only) is based on the EQECAT and RMS computer models. The Company's largest Probable Maximum Loss would result from a hurricane in the Northeast region of the United States.

6.3 What provision has this reporting entity made (such as catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
The Company is protected from this loss through the purchase of the Property Catastrophe Excess of Loss reinsurance treaties.

6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes [X] No [ ]

6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss:

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? Yes [X] No [ ]

7.2 If yes, indicate the number of reinsurance contracts containing such provisions. 1

7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes [X] No [ ]

8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes [ ] No [X]

8.2 If yes, give full information

9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:

(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;

(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;

(c) Aggregate stop loss reinsurance coverage;

(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;

(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or

(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity? Yes [ ] No [X]

9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:

(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or

(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [ ] No [X]

9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:

(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;

(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and

(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4 Except for transactions meeting the requirements of paragraph 37 of *SSAP No. 62R, Property and Casualty Reinsurance*, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:

(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or

(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [ ] No [X]

9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:

(a) The entity does not utilize reinsurance; or, Yes [ ] No [X]

(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [ ] No [X]

(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [ ] No [X]

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [X] No [ ] N/A [ ]

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes [ ] No [X]

11.2 If yes, give full information

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the assets schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses $ 0

12.12 Unpaid underwriting expenses (including loss adjustment expenses) $ 0

12.2 Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds? $ 0

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [ ] No [X] N/A [ ]

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From %

12.42 To %

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [ ] No [X]

12.6 If yes, state the amount thereof at December 31 of current year:

12.61 Letters of Credit $ 0

12.62 Collateral and other funds $ 0

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): $ 13,000,000

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 2

14.1 Is the reporting entity a cedant in a multiple cedant reinsurance contract? Yes [ ] No [X]

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [ ] No [ ]

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [ ] No [ ]

14.5 If the answer to 14.4 is no, please explain:

15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [ ] No [X]

15.2 If yes, give full information

16.1 Does the reporting entity write any warranty business? Yes [ ] No [X]

If yes, disclose the following information for each of the following types of warranty coverage:

		1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11	Home	$ 0	$ 0	$ 0	$ 0	$ 0
16.12	Products	$ 0	$ 0	$ 0	$ 0	$ 0
16.13	Automobile	$ 0	$ 0	$ 0	$ 0	$ 0
16.14	Other*	$ 0	$ 0	$ 0	$ 0	$ 0

* Disclose type of coverage:

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F-Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes [ ] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11	Gross amount of unauthorized reinsurance in Schedule F-Part 3 exempt from the statutory provision for unauthorized reinsurance	$ 0
17.12	Unfunded portion of Interrogatory 17.11	$ 0
17.13	Paid losses and loss adjustment expenses portion of Interrogatory 17.11	$ 0
17.14	Case reserves portion of Interrogatory 17.11	$ 0
17.15	Incurred but not reported portion of Interrogatory 17.11	$ 0
17.16	Unearned premium portion of Interrogatory 17.11	$ 0
17.17	Contingent commission portion of Interrogatory 17.11	$ 0

18.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. $ 0

18.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

18.4 If yes, please provide the balance of the funds administered as of the reporting date. $ 0

19\. Is the reporting entity licensed or charted, registered, qualified, eligible, or writing business in at least 2 states? Yes [X] No [ ]

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [ ] No [ ]

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2019	2 2018	3 2017	4 2016	5 2015
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	1,523,523,818	1,513,482,762	1,461,151,499	1,398,960,531	1,389,319,851
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	1,153,398,294	1,131,253,941	1,083,132,443	1,067,815,485	1,032,806,538
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	1,143,307,541	1,124,551,045	1,120,229,460	1,144,050,674	1,161,350,473
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	46,036,540	26,627,967	23,884,859	20,014,866	17,236,867
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
6. Total (Line 35)	3,866,266,193	3,795,915,716	3,688,398,262	3,630,841,556	3,600,713,729
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	1,500,147,395	1,488,528,158	1,437,262,766	1,374,033,242	1,360,061,845
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	1,133,219,215	1,111,019,166	1,062,494,166	1,047,542,373	1,012,726,105
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	1,118,073,294	1,097,104,455	1,093,995,967	1,116,693,485	1,134,225,297
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	46,036,540	26,627,967	23,884,859	20,014,866	17,236,867
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
12. Total (Line 35)	3,797,476,443	3,723,279,746	3,617,637,758	3,558,283,966	3,524,250,114
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	103,235,358	223,017,527	83,016,883	(7,355,987)	92,502,770
14. Net investment gain (loss) (Line 11)	303,657,028	182,162,538	229,862,667	154,139,875	159,336,499
15. Total other income (Line 15)	(33,821,087)	(17,964,269)	(20,011,553)	(14,510,470)	(7,768,347)
16. Dividends to policyholders (Line 17)	1,889,799	718,706	467,063		380,159
17. Federal and foreign income taxes incurred (Line 19)	16,995,017	45,945,223	46,200,044	1,011,785	52,045,042
18. Net income (Line 20)	354,186,483	340,551,867	246,200,890	131,261,633	191,645,721
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	6,771,170,544	6,842,386,568	6,107,429,670	5,630,703,169	5,599,133,504
20. Premiums and considerations (Page 2, Col. 3):					
20.1 In course of collection (Line 15.1)	17,604,986	16,460,847	14,888,116	13,738,722	16,257,357
20.2 Deferred and not yet due (Line 15.2)	1,341,794,692	1,316,598,266	1,230,529,629	1,153,431,193	1,079,226,143
20.3 Accrued retrospective premiums (Line 15.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 26)	4,612,051,955	4,520,344,648	3,841,902,413	3,359,613,893	3,263,662,290
22. Losses (Page 3, Line 1)	1,290,722,474	1,253,961,972	1,284,505,068	1,260,657,677	1,206,683,442
23. Loss adjustment expenses (Page 3, Line 3)	274,980,301	260,955,585	280,922,016	288,020,600	281,199,174
24. Unearned premiums (Page 3, Line 9)	1,803,361,968	1,758,438,220	1,696,490,690	1,662,121,497	1,631,548,304
25. Capital paid up (Page 3, Lines 30 & 31)	318,000,000	318,000,000	318,000,000	318,000,000	318,000,000
26. Surplus as regards policyholders (Page 3, Line 37)	2,159,118,589	2,322,041,920	2,265,527,259	2,271,089,276	2,335,471,214
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	315,182,551	301,590,920	224,983,506	151,828,691	161,422,761
Risk-Based Capital Analysis					
28. Total adjusted capital	2,159,118,589	2,322,041,920	2,265,527,259	2,271,089,276	2,335,471,214
29. Authorized control level risk-based capital	257,980,008	244,637,972	228,750,357	200,025,211	203,085,642
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1)	67.4	68.8	73.7	73.6	73.8
31. Stocks (Lines 2.1 & 2.2)	18.9	20.8	22.7	24.7	24.4
32. Mortgage loans on real estate (Lines 3.1 & 3.2)	7.2	5.9	0.9		
33. Real estate (Lines 4.1, 4.2 & 4.3)			0.2	0.2	0.2
34. Cash, cash equivalents and short-term investments (Line 5)	0.1	(0.8)	(1.7)	(3.5)	(2.3)
35. Contract loans (Line 6)					
36. Derivatives (Line 7)	0.1	0.1	0.1	0.2	0.1
37. Other invested assets (Line 8)	6.3	5.2	4.1	4.8	3.8
38 Receivables for securities (Line 9)	0.0		0.0	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10)					
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0		
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Sch. D, Summary, Line 12, Col. 1)					
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)					
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)	800,414,051	924,325,774	927,836,374	924,376,898	878,850,268
45. Affiliated short-term investments (subtotals included in Schedule DA, Verification, Column 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated	81,711,469	77,572,313	22,962,337	23,343,172	22,205,247
48. Total of above lines 42 to 47	882,125,520	1,001,898,087	950,798,711	947,720,070	901,055,515
49. Total investment in parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	40.9	43.1	42.0	41.7	38.3

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2019	2 2018	3 2017	4 2016	5 2015
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	(89,483,355)	(25,761,164)	(3,632,810)	44,827,810	3,000,851
52. Dividends to stockholders (Line 35)	(440,306,261)	(242,563,731)	(190,899,985)	(232,939,139)	(239,105,977)
53. Change in surplus as regards policyholders for the year (Line 38)	(162,923,331)	56,514,669	(5,562,025)	(64,381,938)	(52,484,373)
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	1,012,588,800	949,741,954	916,364,753	928,358,536	904,818,486
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	613,732,841	597,950,115	601,331,054	592,335,042	538,795,017
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	591,855,369	645,762,774	708,883,818	699,130,977	686,779,196
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	15,197,441	9,192,668	7,532,777	6,892,724	6,251,049
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)	256,755	139,328	270,785	138,087	575,373
59. Total (Line 35)	2,233,631,206	2,202,786,839	2,234,383,187	2,226,855,367	2,137,219,122
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	994,781,546	924,319,852	891,929,147	906,773,655	883,416,821
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	606,712,439	585,374,440	584,352,855	581,376,800	533,381,680
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	589,239,632	632,865,739	705,464,154	694,259,592	682,675,878
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	15,197,441	9,192,668	7,532,777	6,892,724	6,251,049
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)	256,755	139,328	270,785	138,087	575,373
65. Total (Line 35)	2,206,187,813	2,151,892,027	2,189,549,717	2,189,440,858	2,106,300,800
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	59.8	57.9	61.8	63.6	60.4
68. Loss expenses incurred (Line 3)	10.1	9.1	9.7	10.4	9.8
69. Other underwriting expenses incurred (Line 4)	27.4	26.9	26.2	26.2	27.1
70. Net underwriting gain (loss) (Line 8)	2.8	6.1	2.3	(0.2)	2.7
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	27.9	26.9	26.5	26.4	26.9
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	69.9	67.0	71.5	74.0	70.2
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35, divided by Page 3, Line 37, Col. 1 x 100.0)	175.9	160.3	159.7	156.7	150.9
One Year Loss Development ($000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)	39,129	(7,022)	(14,538)	8,111	(70,995)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year-end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100)	1.7	(0.3)	(0.6)	0.3	(3.0)
Two Year Loss Development ($000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2-Summary, Line 12, Col. 12)	11,069	(28,290)	(3,016)	(73,061)	(149,573)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior-year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	0.5	(1.2)	(0.1)	(3.1)	(6.7)

If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of *SSAP No. 3, Accounting Changes and Correction of Errors?* Yes [ ] No [ ]

If no, please explain:

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

($000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported-Direct and Assumed
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	XXX	XXX	XXX	3,618	1,410	284	(1)	239		237	2,731	XXX
2. 2010	3,005,873	69,388	2,936,486	1,766,853	24,366	42,804	677	266,821	64	162,634	2,051,371	XXX
3. 2011	3,081,861	70,417	3,011,444	2,073,245	35,866	46,341	1,738	292,561	247	178,221	2,374,296	XXX
4. 2012	3,157,181	77,384	3,079,796	2,016,167	91,693	44,684	3,755	288,548	927	184,838	2,253,023	XXX
5. 2013	3,329,967	78,552	3,251,415	1,914,777	25,674	44,721	432	287,883	40	190,675	2,221,236	XXX
6. 2014	3,478,313	78,874	3,399,439	2,050,336	35,330	49,755	478	296,600	18	197,286	2,360,865	XXX
7. 2015	3,540,630	75,482	3,465,147	2,169,627	30,987	45,407	519	303,633	46	211,602	2,487,116	XXX
8. 2016	3,601,533	73,822	3,527,711	2,193,334	35,292	40,657	738	304,077	175	223,340	2,501,861	XXX
9. 2017	3,653,540	70,272	3,583,269	2,149,133	37,085	28,228	974	298,472	327	223,449	2,437,447	XXX
10. 2018	3,733,826	72,494	3,661,332	1,902,561	21,951	16,236	245	271,391	409	230,007	2,167,584	XXX
11. 2019	3,822,392	69,839	3,752,553	1,491,714	14,058	6,074	115	246,141	350	151,637	1,729,407	XXX
12. Totals	XXX	XXX	XXX	19,731,364	353,712	365,190	9,670	2,856,365	2,602	1,953,925	22,586,935	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22		Total	
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Net Losses and Expenses Unpaid	Number of Claims Outstanding-Direct and Assumed
1. Prior	37,526	35,177	14,628	4	7,136	0	3,038	0	5,827	0		32,975	XXX
2. 2010	1,729	1,101	611		247		104		246			1,835	XXX
3. 2011	3,382	841	983	21	385		144		428		22	4,460	XXX
4. 2012	3,576	1,244	912	0	496	(5)	158		522		97	4,424	XXX
5. 2013	7,837	4,720	1,866	2	1,197		194		1,011		172	7,383	XXX
6. 2014	10,009	1,477	3,547	34	1,038		438		1,468		542	14,988	XXX
7. 2015	22,237	2,238	6,550	30	2,386		710		2,825		1,301	32,439	XXX
8. 2016	59,413	6,616	14,161	11	5,819		1,512		6,976		3,075	81,253	XXX
9. 2017	115,032	2,519	37,091	154	10,835		3,461		14,700		6,385	178,446	XXX
10. 2018	205,679	4,194	79,147	499	18,223		7,799		28,493		14,138	334,648	XXX
11. 2019	527,708	5,587	204,868	1,297	31,547		22,941		92,673		93,471	872,852	XXX
12. Totals	994,128	65,715	364,363	2,053	79,310	(5)	40,498	0	155,168	0	119,203	1,565,703	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves after Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	16,974	16,001
2. 2010	2,079,415	26,209	2,053,206	69.2	37.8	69.9				1,239	596
3. 2011	2,417,470	38,714	2,378,756	78.4	55.0	79.0				3,502	958
4. 2012	2,355,062	97,615	2,257,446	74.6	126.1	73.3				3,243	1,181
5. 2013	2,259,487	30,868	2,228,619	67.9	39.3	68.5				4,981	2,403
6. 2014	2,413,190	37,337	2,375,853	69.4	47.3	69.9				12,044	2,944
7. 2015	2,553,374	33,819	2,519,554	72.1	44.8	72.7				26,518	5,920
8. 2016	2,625,947	42,833	2,583,114	72.9	58.0	73.2				66,946	14,307
9. 2017	2,656,952	41,058	2,615,893	72.7	58.4	73.0				149,450	28,995
10. 2018	2,529,530	27,298	2,502,232	67.7	37.7	68.3				280,133	54,515
11. 2019	2,623,665	21,407	2,602,259	68.6	30.7	69.3				725,691	147,160
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	1,290,722	274,980

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported at Year End ($000 omitted) 1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019	DEVELOPMENT 11 One Year	12 Two Year
1. Prior	756,725	653,333	604,868	591,043	585,379	574,705	578,945	581,839	584,097	583,714	(383)	1,875
2. 2010	1,818,564	1,843,681	1,822,445	1,812,678	1,797,715	1,790,411	1,789,340	1,785,771	1,786,814	1,786,203	(612)	432
3. 2011	XXX	2,165,832	2,149,552	2,120,892	2,105,481	2,092,506	2,089,763	2,088,376	2,087,136	2,086,014	(1,122)	(2,362)
4. 2012	XXX	XXX	2,011,198	2,020,807	2,000,901	1,979,395	1,973,684	1,972,670	1,970,054	1,969,304	(750)	(3,366)
5. 2013	XXX	XXX	XXX	1,989,628	1,980,854	1,948,457	1,944,906	1,941,948	1,940,318	1,939,764	(554)	(2,184)
6. 2014	XXX	XXX	XXX	XXX	2,061,940	2,075,801	2,082,570	2,081,257	2,078,515	2,077,803	(713)	(3,454)
7. 2015	XXX	XXX	XXX	XXX	XXX	2,211,396	2,221,573	2,217,794	2,213,900	2,213,143	(758)	(4,651)
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	2,283,973	2,280,562	2,275,629	2,272,236	(3,393)	(8,326)
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,269,944	2,276,674	2,303,049	26,375	33,105
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,181,719	2,202,756	21,038	XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,263,794	XXX	XXX
										12. Totals	39,129	11,069

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported at Year End ($000 omitted) 1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019	11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
1. Prior	000	270,500	415,867	484,168	516,147	532,808	546,225	550,383	554,074	556,566	XXX	XXX
2. 2010	1,151,613	1,510,244	1,646,810	1,720,941	1,755,540	1,772,752	1,779,726	1,782,388	1,783,637	1,784,614	XXX	XXX
3. 2011	XXX	1,442,016	1,812,343	1,945,665	2,015,571	2,050,108	2,067,202	2,074,766	2,079,969	2,081,982	XXX	XXX
4. 2012	XXX	XXX	1,337,819	1,709,116	1,833,188	1,904,743	1,938,443	1,954,125	1,962,240	1,965,402	XXX	XXX
5. 2013	XXX	XXX	XXX	1,298,238	1,663,454	1,798,779	1,869,895	1,904,887	1,922,096	1,933,392	XXX	XXX
6. 2014	XXX	XXX	XXX	XXX	1,406,952	1,792,243	1,933,534	2,005,303	2,047,042	2,064,283	XXX	XXX
7. 2015	XXX	XXX	XXX	XXX	XXX	1,492,446	1,903,817	2,047,595	2,130,605	2,183,529	XXX	XXX
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	1,545,133	1,949,793	2,102,101	2,197,959	XXX	XXX
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,556,223	1,973,425	2,139,303	XXX	XXX
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,473,683	1,896,601	XXX	XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,483,615	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	Bulk and IBNR Reserves on Net Losses and Defense and Cost Containment Expenses Reported at Year End ($000 omitted) 1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019
1. Prior	289,630	134,289	66,633	46,061	35,302	23,728	21,220	20,148	18,135	17,663
2. 2010	163,658	106,177	52,737	29,140	13,292	5,927	4,391	1,144	749	715
3. 2011	XXX	213,130	118,486	56,690	27,291	11,270	5,289	2,940	1,577	1,106
4. 2012	XXX	XXX	172,894	109,663	65,092	28,105	11,468	6,905	4,608	1,070
5. 2013	XXX	XXX	XXX	171,274	105,374	37,640	17,516	9,203	4,156	2,058
6. 2014	XXX	XXX	XXX	XXX	143,117	61,052	32,626	18,728	9,137	3,950
7. 2015	XXX	XXX	XXX	XXX	XXX	151,561	81,231	41,165	18,377	7,229
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	166,863	98,715	50,503	15,662
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	181,338	82,273	40,397
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	189,847	86,447
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	226,511

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

	States, Etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken 2 Direct Premiums Written	 3 Direct Premiums Earned	4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Incl. in Col. 2)
1.	Alabama AL	L	42,907,525	44,196,013		23,386,996	23,100,393	13,639,213	12,729	
2.	Alaska AK	N								
3.	Arizona AZ	L	15,244,049	15,775,706	3,107	7,953,769	7,856,537	4,219,964	12,801	
4.	Arkansas AR	L	17,662,873	17,493,311	745	9,174,196	10,667,878	4,947,164	12,632	
5.	California CA	N								
6.	Colorado CO	L	19,077,261	20,552,240	9,114	14,686,253	12,558,122	8,078,610	31,390	
7.	Connecticut CT	L	70,829,320	70,084,795	1,972	35,660,232	31,301,975	27,267,161	251,576	
8.	Delaware DE	L	1,523,792	1,550,759		1,147,689	976,193	494,912	6,735	
9.	District of Columbia DC	L								
10.	Florida FL	L	4,593,037	4,353,391	4,905	1,277,334	1,349,176	2,415,864	1,054	
11.	Georgia GA	L	20,032,807	20,422,455	13,149	14,912,055	14,329,222	5,565,624	41,401	
12.	Hawaii HI	L	450,609	468,641	1,332	278,548	174,042	86,943	1,410	
13.	Idaho ID	L	14,593,213	15,276,313	5,240	9,690,061	8,041,032	3,696,146	30,564	
14.	Illinois IL	L	9,217,358	9,213,396	835	3,466,276	3,916,671	6,390,021	21,035	
15.	Indiana IN	L	23,454,091	23,553,454	364	10,609,917	10,212,433	5,059,397	63,718	
16.	Iowa IA	L	9,735,028	10,553,395	78	4,903,669	4,765,226	1,587,377	19,802	
17.	Kansas KS	L	21,400,955	20,345,218	1,366	14,800,106	16,774,091	3,867,303		
18.	Kentucky KY	L	43,093,206	40,413,515		21,526,572	22,181,023	12,719,996		
19.	Louisiana LA	L	48,958,251	47,035,764	560	25,695,019	28,322,044	19,935,676	76,001	
20.	Maine ME	L	36,536,372	34,756,832	19,387	16,602,039	17,810,513	9,509,844	102,176	
21.	Maryland MD	L	6,432,085	6,526,160	903	3,798,495	4,250,748	1,773,103	6,036	
22.	Massachusetts MA	L	259,416,845	264,101,059	1,760,561	125,718,492	124,291,868	57,310,104	490,122	
23.	Michigan MI	L	13,983,827	12,961,113	1,021	5,044,593	6,496,540	7,680,703	10,985	
24.	Minnesota MN	L	47,036,574	44,669,167	3,125	30,752,359	34,380,373	12,480,097	100,040	
25.	Mississippi MS	L	21,644,756	20,867,996		8,474,345	9,387,425	3,705,609	27,509	
26.	Missouri MO	L	12,275,700	11,597,255	320	6,647,179	6,820,977	3,603,481	75	
27.	Montana MT	L	5,256,405	5,094,665		5,884,823	7,562,786	2,891,629	13,515	
28.	Nebraska NE	L	3,078,491	3,768,419	206	3,565,479	4,030,714	1,423,667	3,018	
29.	Nevada NV	L	12,065,705	10,549,426	2,975	7,253,436	5,377,232	2,788,805	15,891	
30.	New Hampshire NH	L	12,581,823	12,363,271	16,524	6,246,547	6,149,902	3,932,493	25,485	
31.	New Jersey NJ	L	160,213,730	153,021,612	12,122	94,940,501	101,189,642	86,685,385	177,070	
32.	New Mexico NM	L	9,218,350	9,019,750	10,365	5,605,738	5,804,227	2,929,816	18,202	
33.	New York NY	L	182,808,772	171,580,645		85,988,884	90,074,620	52,714,902	729,783	
34.	North Carolina NC	L	85,412,947	86,955,430	16,047	56,426,557	52,116,639	20,668,549	104,676	
35.	North Dakota ND	L	18,859,083	18,562,380		10,772,437	12,492,563	4,135,276	16,954	
36.	Ohio OH	L	53,828,669	50,631,044	451	31,182,143	34,181,189	16,184,364	140,525	
37.	Oklahoma OK	L	12,449,604	13,239,978	247	7,088,936	7,572,438	3,113,660	10,584	
38.	Oregon OR	L	18,106,203	18,261,096	1,441	10,739,329	11,464,468	6,468,590	25,043	
39.	Pennsylvania PA	L	33,775,131	31,481,799	649	17,855,570	21,406,469	12,636,261	54,290	
40.	Rhode Island RI	L	33,834,779	35,327,644	1,173	16,018,775	12,288,598	10,256,415	98,623	
41.	South Carolina SC	L	7,831,262	7,405,075	6,660	2,896,565	2,818,502	1,252,014	9,328	
42.	South Dakota SD	L	5,714,733	5,793,544		3,328,598	3,272,614	1,374,170	6,910	
43.	Tennessee TN	L	26,630,934	26,513,523	4,605	12,968,414	10,002,407	2,978,150	18,807	
44.	Texas TX	L	22,281,032	19,394,111		14,760,159	17,778,760	11,407,573	72,372	
45.	Utah UT	L	9,469,701	8,681,990	39	4,273,327	4,618,882	1,885,813	13,847	
46.	Vermont VT	L	5,347,405	5,382,951	423	3,212,757	2,842,809	1,292,341	31,045	
47.	Virginia VA	L	17,460,406	17,532,428	8,433	9,244,620	9,401,228	3,255,168	28,950	
48.	Washington WA	L	39,075,068	39,482,850	2,877	22,607,085	17,156,915	6,871,644	20,646	
49.	West Virginia WV	L	5,134,970	5,371,243	1,863	3,140,885	3,072,442	1,639,888	9,030	
50.	Wisconsin WI	L	27,019,100	26,138,338	1,026	14,044,313	16,148,046	7,958,088	75,237	
51.	Wyoming WY	L	7,158,346	7,212,918		8,464,096	10,941,710	3,800,193	16,322	
52.	American Samoa AS	N								
53.	Guam GU	N								
54.	Puerto Rico PR	N								
55.	US Virgin Islands VI	N								
56.	Northern Mariana Islands MP	N								
57.	Canada CAN	N								
58.	Aggregate Other Alien OT	XXX	0	0	0	0	0	0	0	0
59.	Totals	XXX	1,574,712,183	1,545,534,078	1,916,210	854,716,170	869,730,305	486,579,164	3,055,941	0

DETAILS OF WRITE-INS

58001.		XXX								
58002.		XXX								
58003.		XXX								
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0
58999.	Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)	XXX	0	0	0	0	0	0	0	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 49

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI) 0

D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile 0

R - Registered - Non-domiciled RRGs 0

Q - Qualified - Qualified or accredited reinsurer 0

N - None of the above - Not allowed to write business in the state 8

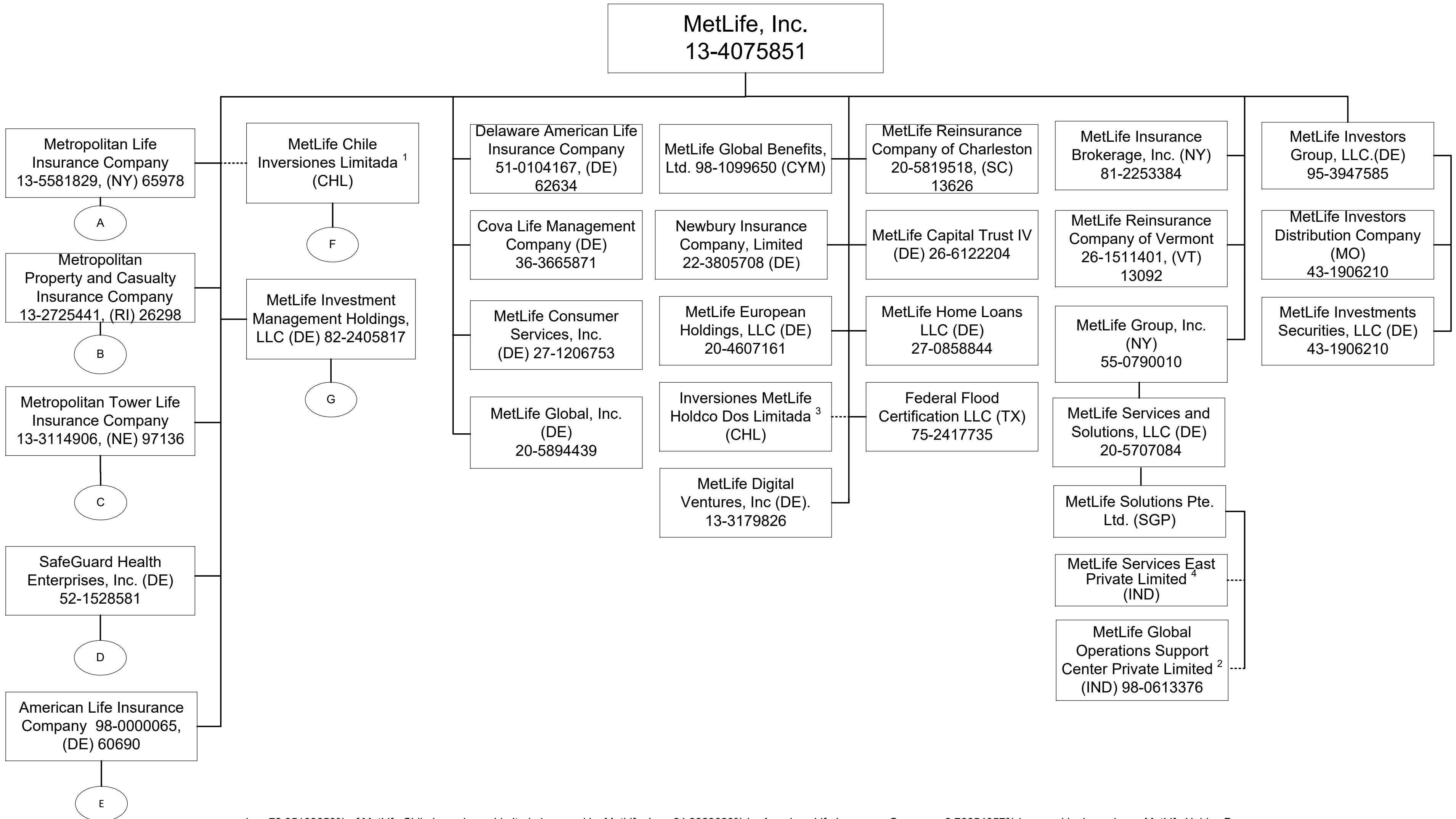
(b) Explanation of Basis of Allocation of Premiums by States, etc.

HOMEOWNERS, INLAND MARINE, EARTHQUAKE, WORKERS' COMPENSATION - LOCATION OF PROPERTY INSURED

AUTOMOBILE LIABILITY, AUTOMOBILE PHYSICAL DAMAGE - STATE WHERE VEHICLE IS GARAGED

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



1 72.35109659% of MetLife Chile Inversiones Limitada is owned by MetLife, Inc., 24.8823628% by American Life Insurance Company, 2.76654057% is owned by Inversiones MetLife Holdco Dos Limitada and 0.00000004% is owned by Natiloportem Holdings, LLC.

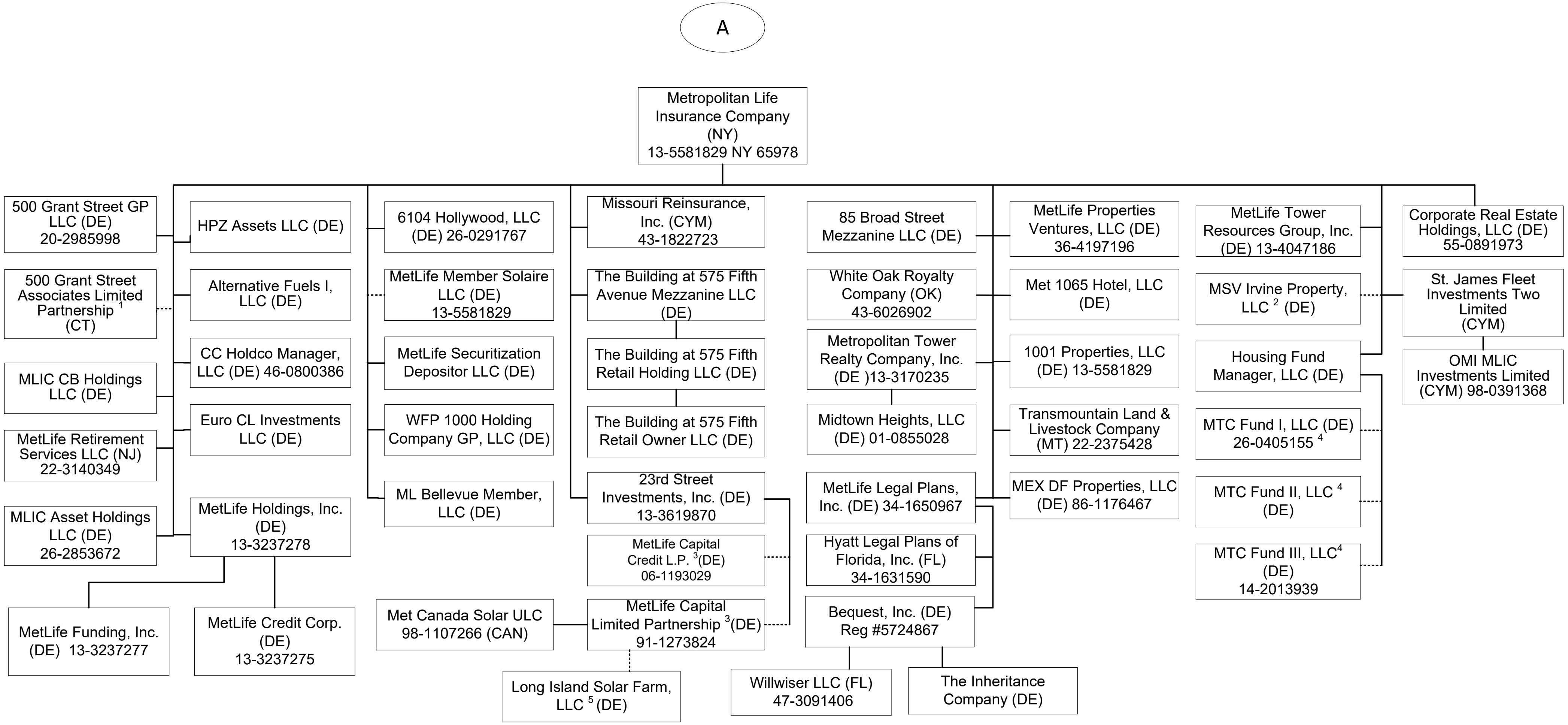
2 99.99999% of MetLife Global Operations Support Center Private Limited is owned by MetLife Solutions Pte. Ltd. and 0.00001% is owned by Natiloportem Holdings, LLC.

3 99.99946% of Inversiones MetLife Holdco Dos Limitada is owned by MetLife, Inc., 0.000535% is owned by MetLife International Holdings, LLC. and 0.0000054% is owned by Natiloportem Holdings, LLC.

4 99.99% of MetLife Services East Private Limited is owned by MetLife Solutions Pte. Ltd and .01% is owned by Natiloportem Holdings, LLC.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



1 99% of 500 Grant Street Associates Limited Partnership is held by Metropolitan Life Insurance Company and 1% by 500 Grant Street GP LLC.

2 96% of MSV Irvine Property, LLC is owned by Metropolitan Life Insurance Company and 4% is owned by Metropolitan Tower Realty Company, Inc.

3 1% General Partnership interest is held by 23rd Street Investment, Inc. and 99% Limited Partnership interest is held by Metropolitan Life Insurance Company.

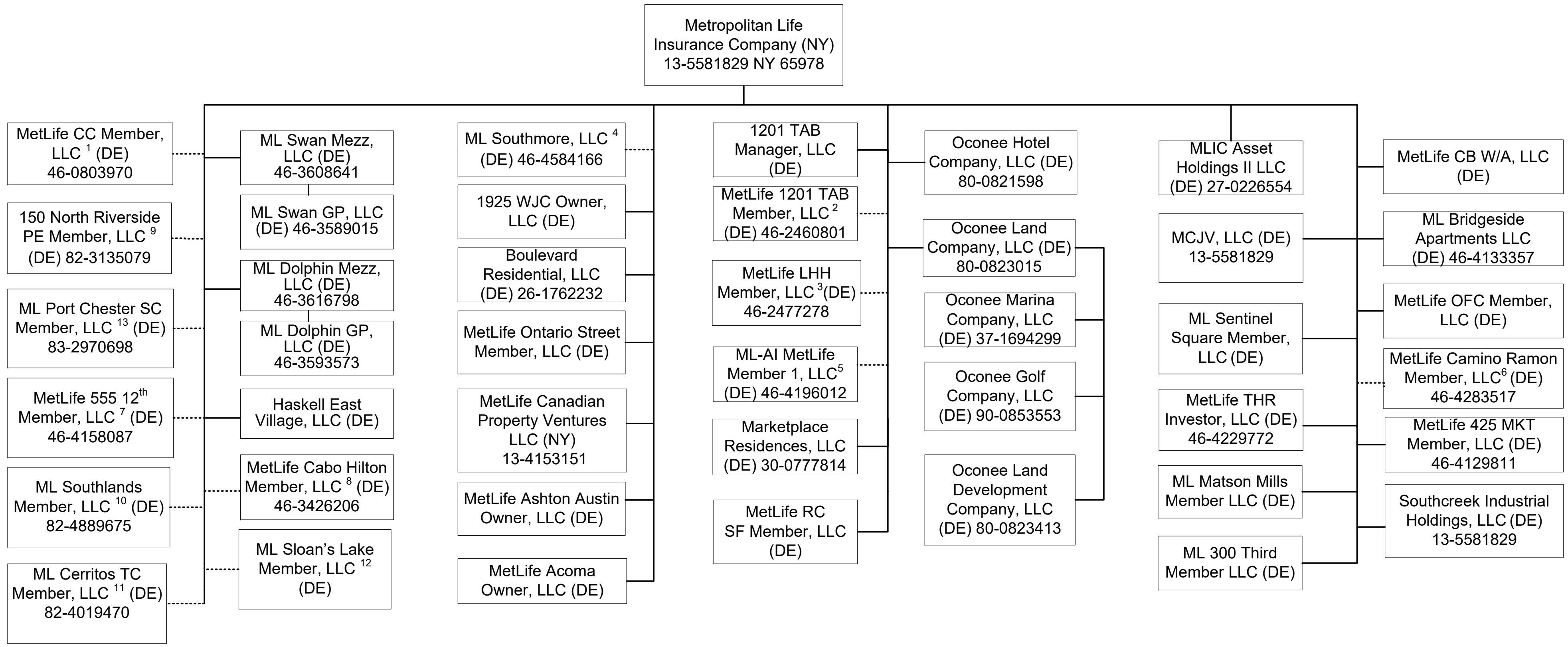
4 Housing Fund Manager, LLC is the managing member and owns .01% and the remaining interests are held by a third party member.

5 90.39% membership interest is held by LISF Solar Trust in which MetLife Capital Limited Partnership has a 100% beneficial interest and the remaining 9.61% is owned by a third party.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

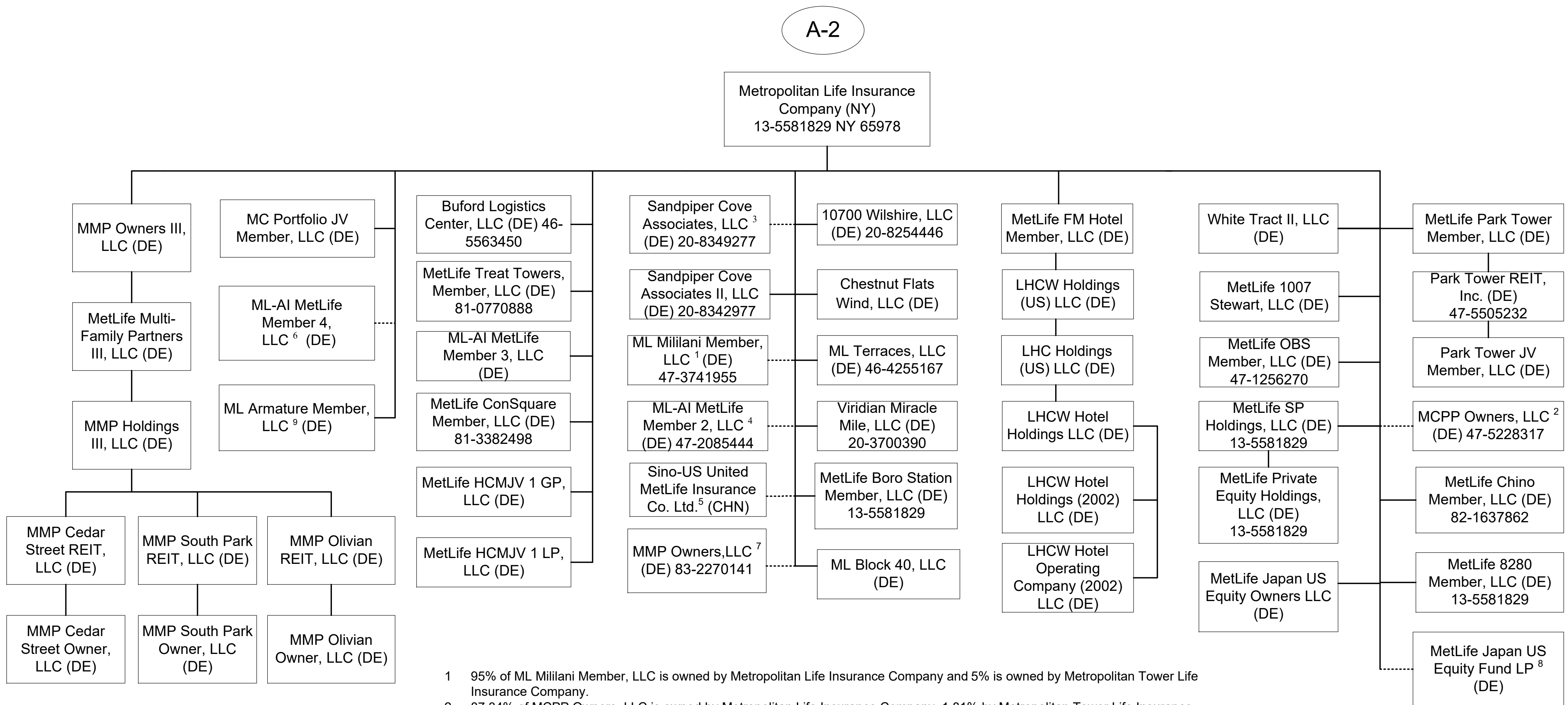
A-1



1 95.122% of MetLife CC Member, LLC is held by Metropolitan Life Insurance Company and 4.878% by Metropolitan Tower Life Insurance Company.
2 96.9% of MetLife 1201 TAB Member, LLC is owned by Metropolitan Life Insurance Company and 3.10% is owned by Metropolitan Property and Casualty Insurance Company.
3 99% of MetLife LHH Member, LLC is owned by Metropolitan Life Insurance Company and 1% by Metropolitan Tower Life Insurance Company.
4 99% of ML Southmore, LLC is owned by Metropolitan Life Insurance Company and 1% by Metropolitan Tower Life Insurance Company.
5 95.199% of the membership interest is owned by Metropolitan Life Insurance Company and 4.801% by Metropolitan Property and Casualty Insurance Company.
6 99% of MetLife Camino Ramon Member, LLC is owned by Metropolitan Life Insurance Company and 1% by Metropolitan Tower Life Insurance Company.
7 94.6% of MetLife 555 12th Member, LLC is owned by Metropolitan Life Insurance Company and 5.4% is owned by Metropolitan Tower Life Insurance Company.
8 83.1% of MetLife Cabo Hilton Member, LLC is owned by Metropolitan Life Insurance Company and 16.9% by Metropolitan Tower Life Insurance Company.
9 81.45% of 150 North Riverside PE Member, LLC is owned by Metropolitan Life Insurance Company, 18.55% is owned by Metropolitan Tower Life Insurance Company.
10 60% of ML Southlands Member, LLC is owned by Metropolitan Life Insurance Company and 40% is owned by Metropolitan Tower Life Insurance Company.
11 60% of ML Cerritos TC Member, LLC is owned by Metropolitan Life Insurance Company and 40% is owned by Metropolitan Tower Life Insurance Company.
12 55% of ML Sloan's Lake Member, LLC is owned by Metropolitan Life Insurance Company and 45% is owned by Metropolitan Tower Life Insurance Company.
13 60% of ML Port Chester SC Member, LLC is owned by Metropolitan Life Insurance Company and 40% is owned by Metropolitan Tower Life Insurance Company.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

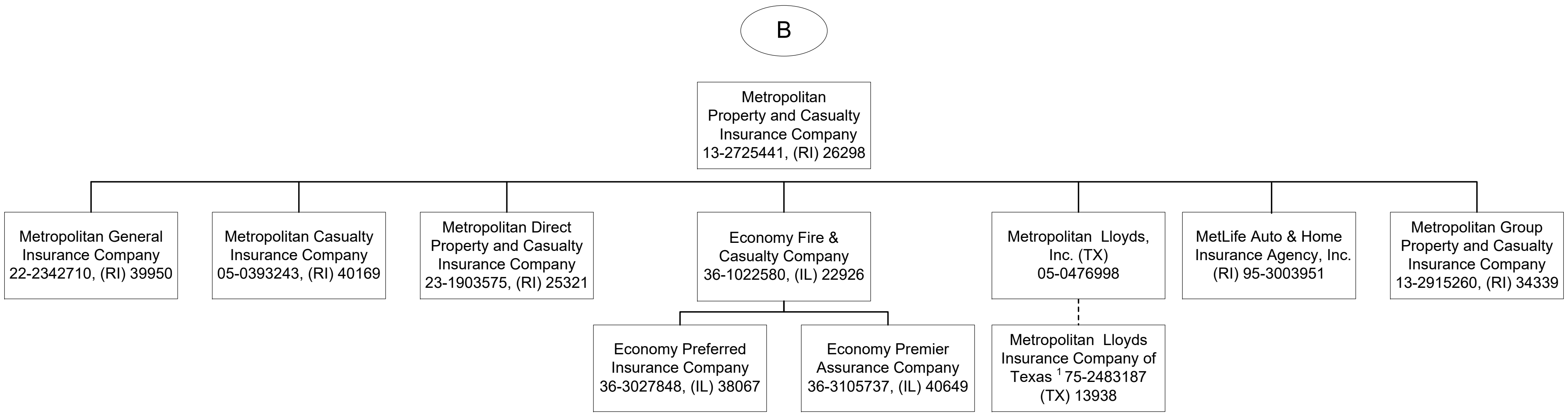
PART 1 - ORGANIZATIONAL CHART



1 95% of ML Mililani Member, LLC is owned by Metropolitan Life Insurance Company and 5% is owned by Metropolitan Tower Life Insurance Company.
2 87.34% of MCPP Owners, LLC is owned by Metropolitan Life Insurance Company, 1.81% by Metropolitan Tower Life Insurance Company and 10.85% by MTL Leasing, LLC.
3 90.59% of the membership interest is owned by Metropolitan Life Insurance Company and 9.41% of the membership interest is owned by Metropolitan Tower Realty Company, Inc.
4 98.97% of ML-AI MetLife Member 2, LLC is owned by Metropolitan Life Insurance Company and 1.03% by Metropolitan Tower Life Insurance Company.
5 50% of Sino-US United MetLife Insurance Co. Ltd. is owned by Metropolitan Life Insurance Company and 50% is owned by a third party.
6 60% of ML-AI Member 4, LLC is owned by Metropolitan Life Insurance Company and 40% is owned by Metropolitan Tower Life Insurance Company.
7 98.82% of MMP Owners, LLC is owned by Metropolitan Life Insurance Company and 1.18% is owned by Metropolitan Property and Casualty Insurance Company.
8 51% of MetLife Japan US Equity Fund LP is owned by Metropolitan Life Insurance Company and 49% is owned by MetLife Insurance K.K. (Japan).
9 87.34% of ML Armature Member, LLC is owned by Metropolitan Life Insurance Company and 12.66% is owned by Metropolitan Tower Life Insurance Company.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

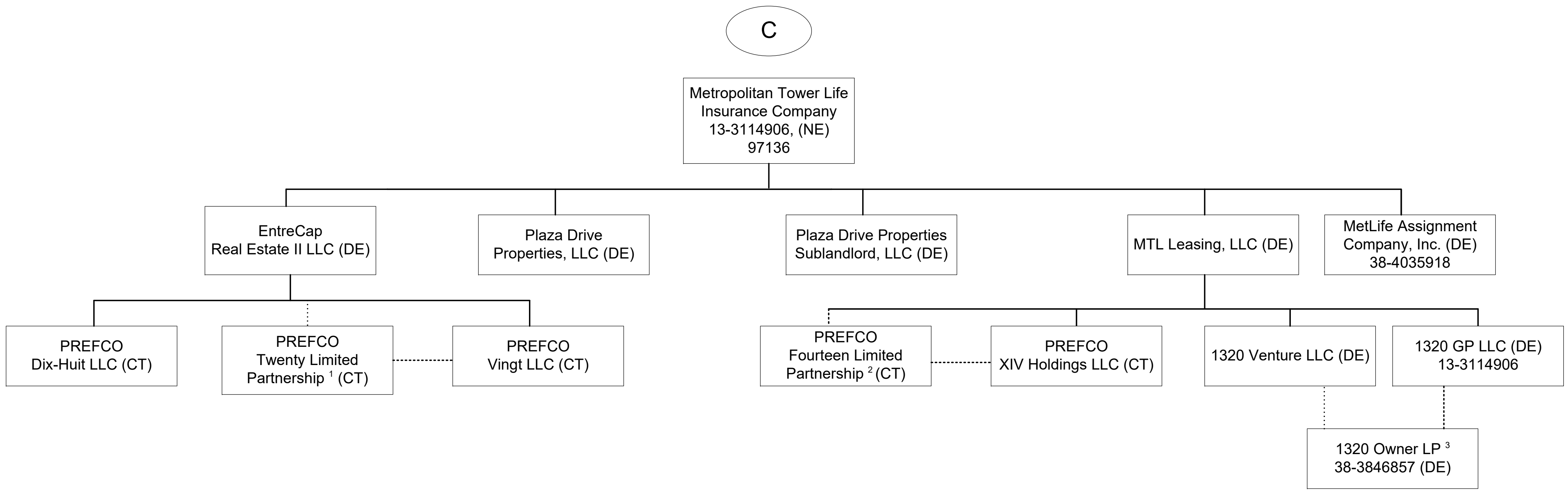
PART 1 - ORGANIZATIONAL CHART



1 Metropolitan Lloyds Insurance Company of Texas, an affiliated association, provides automobile, homeowner and related insurance for the Texas market. It is an association of individuals designated as underwriters. Metropolitan Lloyds, Inc., a subsidiary of Metropolitan Property and Casualty Insurance Company, serves as the attorney-in-fact and manages the association.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



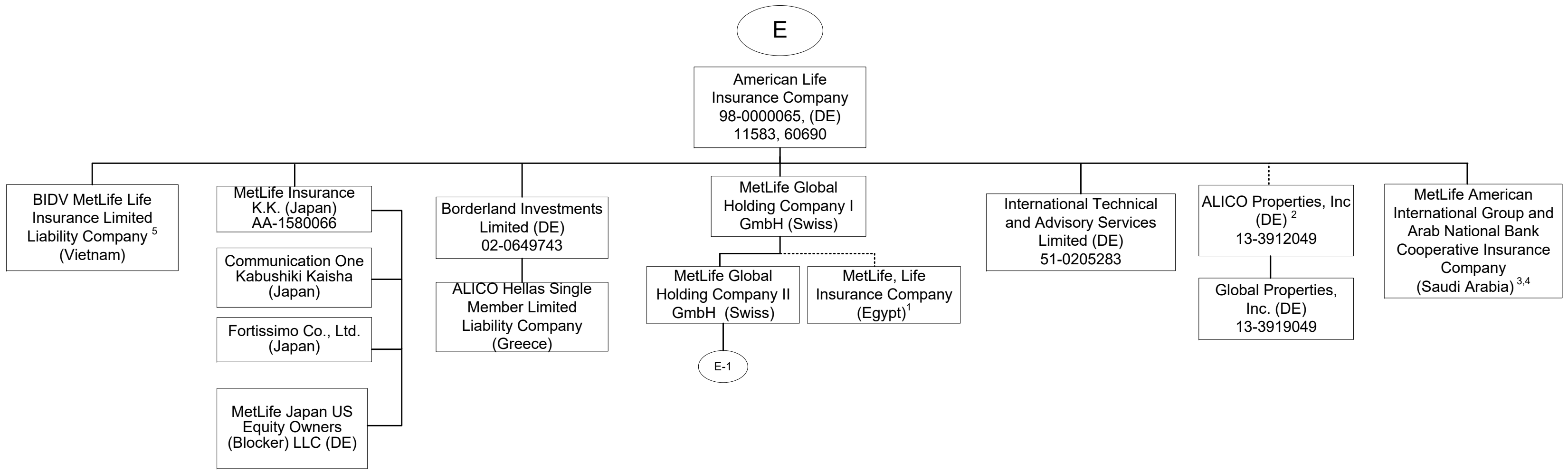
1 99% of PREFCO Twenty Limited Partnership. is owned by EntreCap Real Estate II, LLC and 1% is owned by PREFCO Vingt LLC.
2 99.9% of PREFCO Fourteen Limited Partnership is owned by MTL Leasing, LLC and .10% is owned by PREFCO XIV Holdings LLC.
3 99.9% of 1320 Owner LP is owned by 1320 Venture LLC and .10% is owned by 1320 GP LLC.
4 87.34% of ML, Armature Member, LLC is owned by Metropolitan Tower Life Insurance Company and 12.66% is owned by Metropolitan Life Insurance Company.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

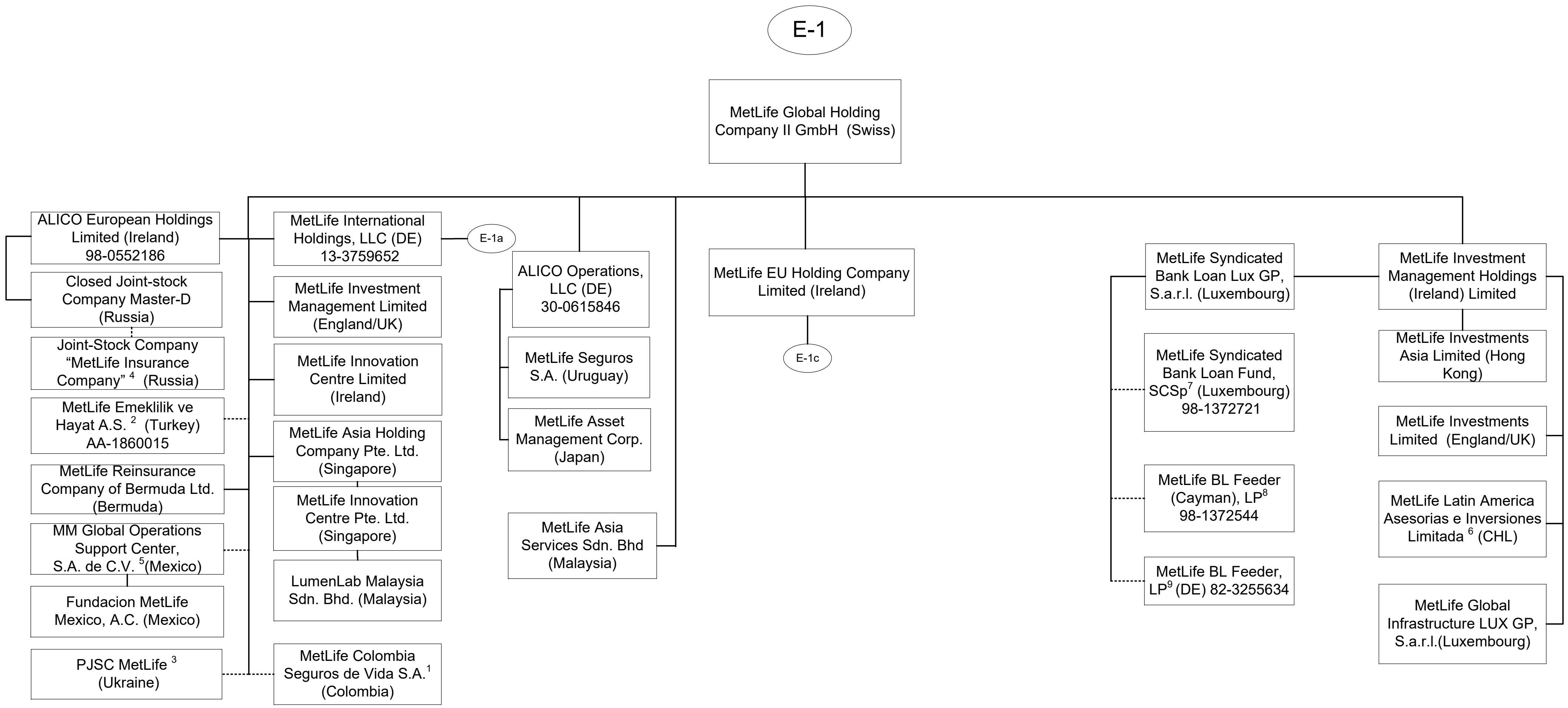
PART 1 - ORGANIZATIONAL CHART



1 84.125% of MetLife, Life Insurance Company (Egypt) is owned by MetLife Global Holding Company I GmbH and the remaining interest by third parties.
2 51% of ALICO Properties, Inc. is owned by American Life Insurance Company and the remaining interest by third parties.
3 The Delaware Department of Insurance approved a disclaimer of affiliation and therefore, this company is not considered an affiliate under Delaware Law.
4 30% of MetLife American International Group and Arab National Bank Cooperative Insurance Company is owned by American Life Insurance Company and the remaining interest by third parties.
5 63.44% of BIDV MetLife Life Insurance Limited Liability Company is held by American Life Insurance Company and the remainder by third parties.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



1 89.9999657134583% of MetLife Colombia Seguros de Vida S.A. is owned by MetLife Global Holding Company II GmbH, 10.0000315938813% is owned by MetLife Global Holding Company I GmbH, International Technical and Advisory Services Limited, Borderland Investments Limited and Natiloportem Holdings, LLC each own 0.000000897553447019009%.

2 99.98% of MetLife Emeklilik ve Hayat A.S. is owned by MetLife Global Holding Company II GmbH (Swiss) and the remaining by third parties.

3 99.9988% of PJSC MetLife is owned by MetLife Global Holding Company II GmbH, .0006% is owned by International Technical and Advisory Services Limited and the remaining .0006% is owned by Borderland Investments Limited

4 51% of Joint-stock Company MetLife Insurance Company is owned by Closed Joint-stock Company Master D and 49% is owned by MetLife Global Holding Company II GmbH.

5 99.999509% of MM Global Operations Support Center S.A. de C.V. (Mexico) is held by MetLife Global Holding Company II GmbH (Swiss) and 0.000491% is held by MetLife Global Holding Company I GmbH (Swiss).

6 99.99% of MetLife Latin American Asesorias e Inversiones Limitada is owned by MetLife Investment Management Holdings (Ireland) Limited and .01% is owned by MetLife Global Holding Company II GmbH (Swiss).

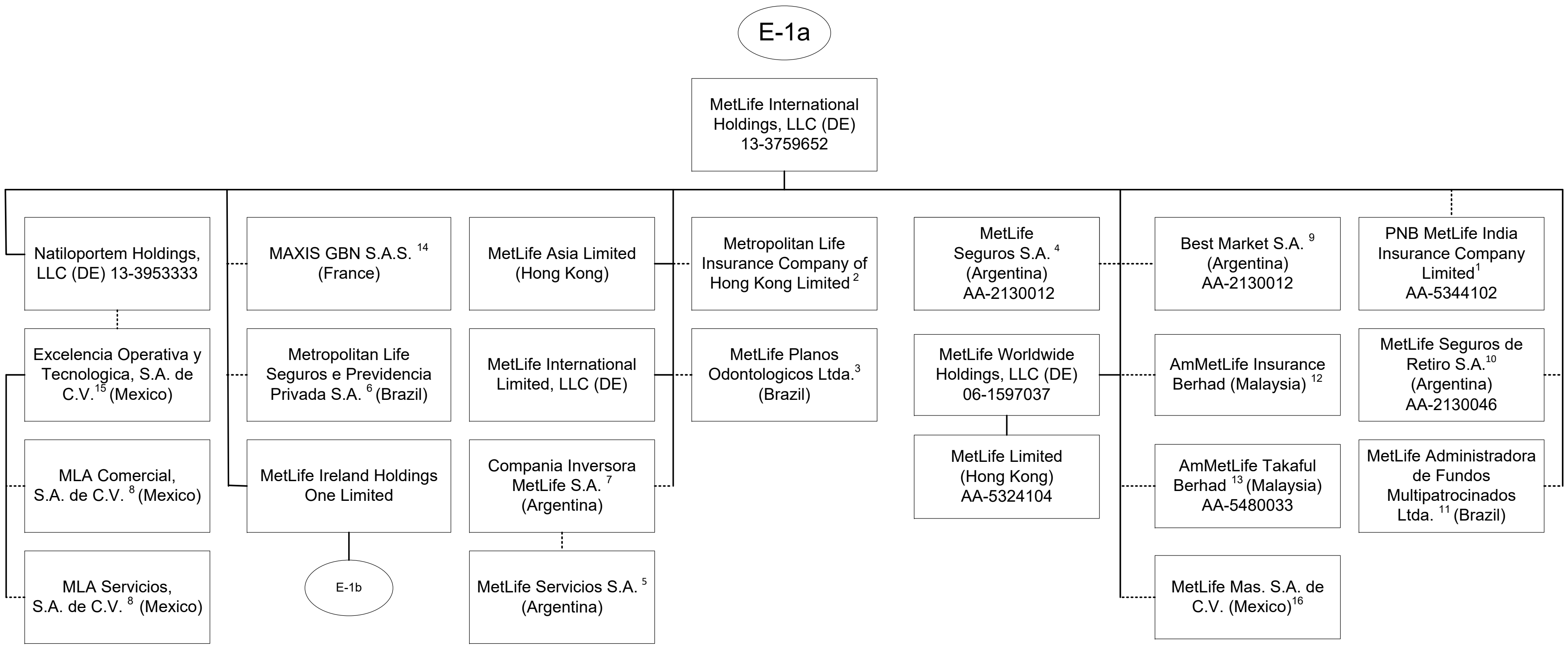
7 MetLife Syndicated Bank Loan Lux GP, S.a.r.l. is the general partner of MetLife Syndicated Bank Loan Fund, SCSp (the "Fund"). The only investors in the Fund are MetLife BL Feeder (Cayman), LP and MetLife BL Feeder, LP.

8 MetLife Syndicated Bank Loan Lux GP, S.a.r.l. is the general partner of MetLife BL Feeder (Cayman), LP (the "Fund"). MetLife BL Feeder (Cayman), LP is an investor in the Fund. The following affiliates hold limited partnership interests in the feeder: MetLife Limited (3.14%),MetLife Insurance K.K. (93.72%) and MetLife Insurance Company of Korea Limited (3.14%).

9 MetLife Syndicated Bank Loan Lux GP, S.a.r.l. is the general partner of MetLife BL Feeder, LP (the "Fund"). MetLife BL Feeder, LP is an investor in the Fund. The following affiliate holds a limited partnership interest in the feeder: Metropolitan Life Insurance Company (49.26%). The remaining 50.74% is owned by one third party investor.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

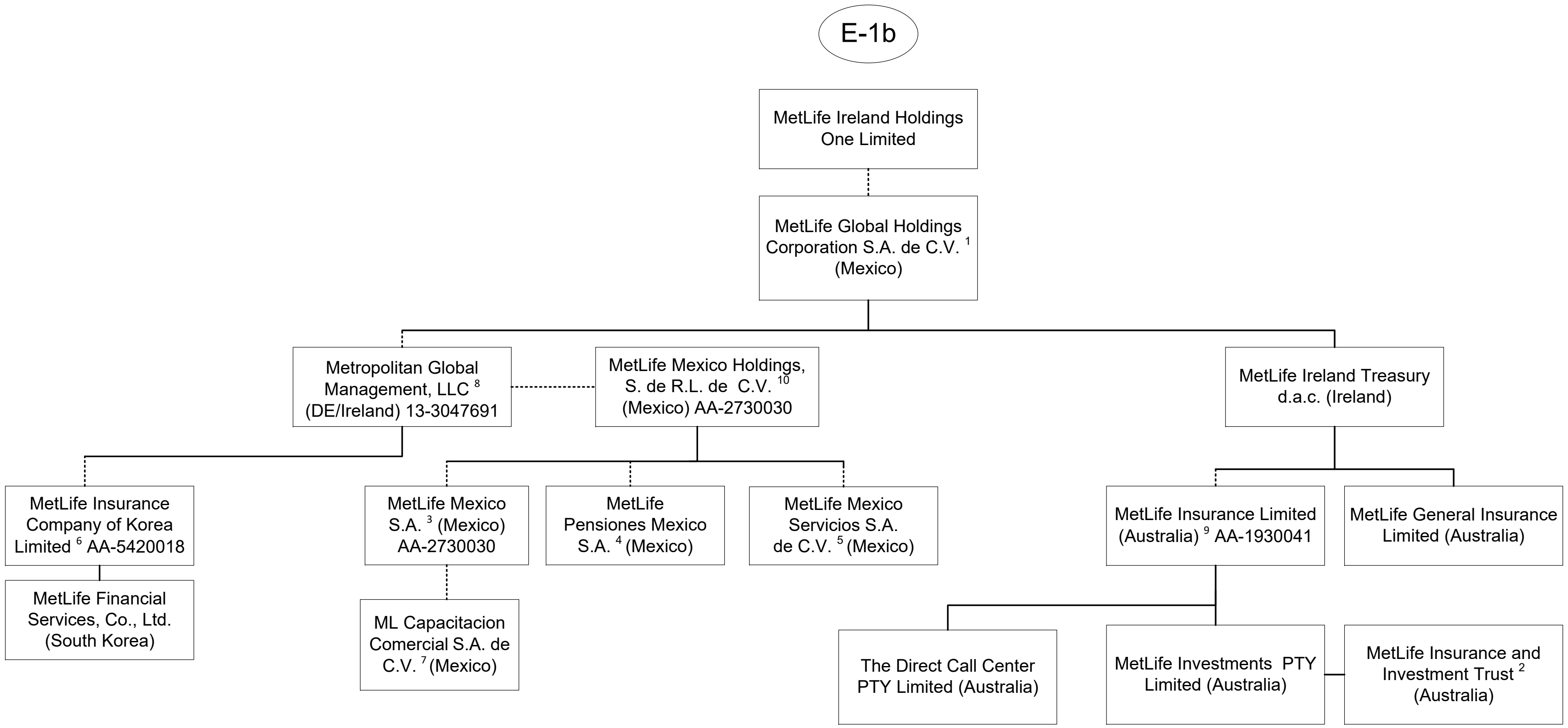
PART 1 - ORGANIZATIONAL CHART



1 32.0526% of PNB MetLife India Insurance Company Limited is owned by MetLife International Holdings, LLC and 67.9474% is owned by third parties.
2 99.99935% of Metropolitan Life Insurance Company of Hong Kong Limited is owned by MetLife International Holdings, LLC and 0.00065% is owned by Natiloportem Holdings, LLC.
3 99.999% of MetLife Planos Odontologicos Ltda. is owned by MetLife International Holdings, LLC and .001% is owned by Natiloportem Holdings, LLC.
4 95.5242% of MetLife Seguros S.A.is owned by MetLife International Holdings, LLC and 2.6753% is owned by Natiloportem Holdings, LLC and 1.8005% is owned by International Technical and Advisory Services Limited.
5 18.87% of the shares of MetLife Servicios S.A. are held by Compania Inversora MetLife S.A., 79.88% is owned by MetLife Seguros S.A., .99% is held by Natiloportem Holdings, LLC and .26% is held by MetLife Seguros de Retiro S.A.
6 66.662% is owned by MetLife International Holdings, LLC, 33.337% is owned by MetLife Worldwide Holdings, LLC and 0.001% is owned by Natiloportem Holdings, LLC.
7 95.46% is owned by MetLife International Holdings, LLC and 4.54% is owned by Natiloportem Holdings, LLC.
8 99% is owned by Excelencia Operative y Technologica, S.A de C.V. and 1% is owned by MetLife Mexico Servicios S.A. de C.V.
9 5% of the shares are held by Natiloportem Holdings, LLC and 95% is owned by MetLife International Holdings, LLC.
10 96.8897% is owned by MetLife International Holdings, LLC, 3.1102% is owned by Natiloportem Holdings, and .0001% is owned by International Technical and Advisory Services Limited.
11 99.99998% of MetLife Administradora de Fundos Multipatrocinados Ltda. is owned by MetLife International Holdings, LLC and .00002% by Natiloportem Holdings, LLC.
12 50.000002% of AmMetLife Insurance Berhad is owned by MetLife International Holdings, LLC and the remainder by a third party.
13 49.9999997% of AmMetLife Takaful Berhad is owned by MetLife International Holdings, LLC and the remainder by a third party.
14 50% of MAXIS GBN S.A.S. is held by MetLife International Holdings, LLC and the remainder by third parties.
15 99% of Excelencia Operativa y Tecnologica, S.A. de C.V. is held by Natiloportem Holdings, LLC and 1% by MetLife Mexico Servicios S.A. de C.V.
16 99.99964399% MetLife Mas, SA de C.V. is owned by MetLife International Holdings, LLC and.00035601% is owned by International Technical and Advisory Services Limited.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

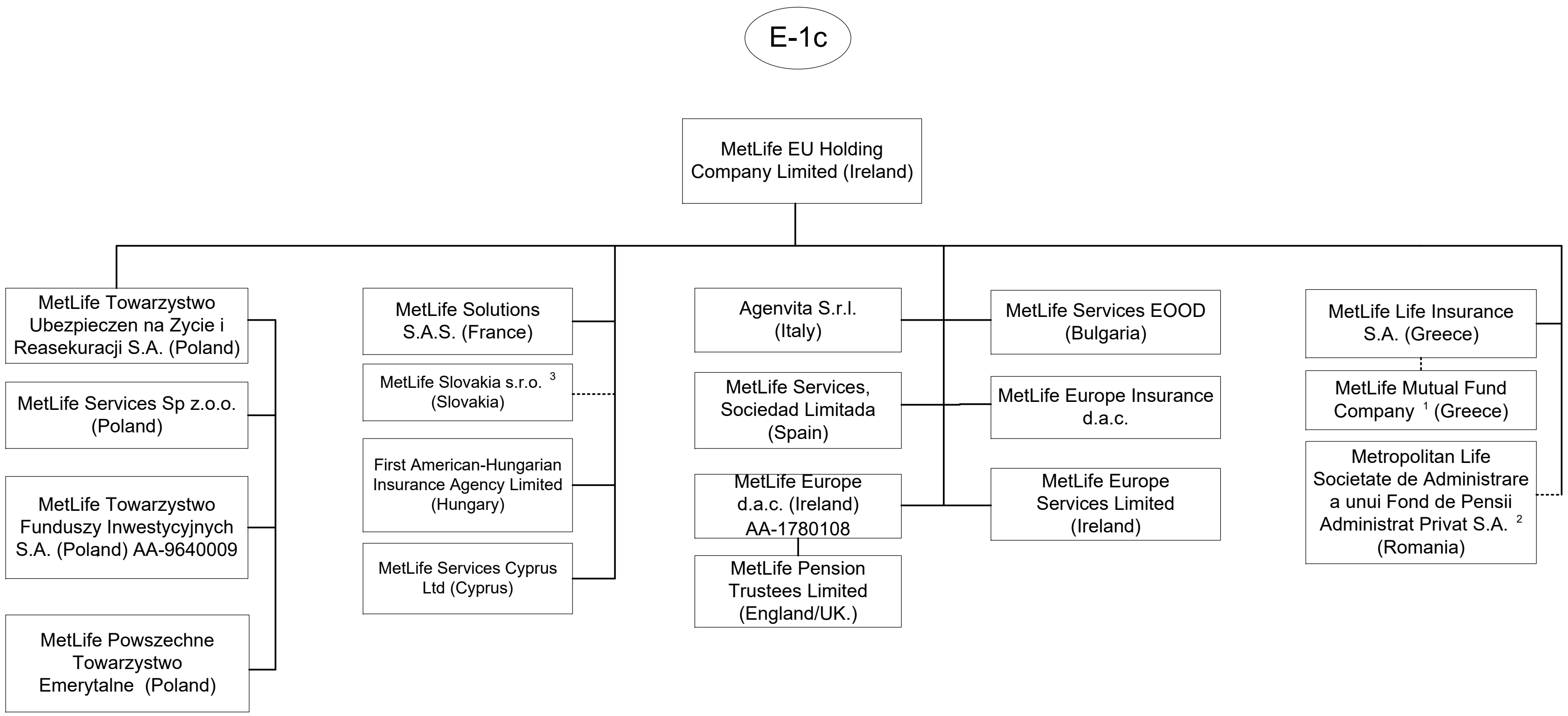
PART 1 - ORGANIZATIONAL CHART



1 98.9% is owned by MetLife Ireland Holdings One Limited and 1.1% is owned by MetLife International Limited, LLC.
2 MetLife Insurance and Investment Trust is a trust vehicle, the trustee of which is MetLife Investments PTY Limited ("MIPL"). MIPL is a wholly owned subsidiary of MetLife Insurance PTY Limited.
3 99.050271% is owned by MetLife Mexico Holdings, S. de R.L. de C.V. and .949729% is owned by MetLife International Holdings, LLC.
4 97.5125% is owned by MetLife Mexico Holdings, S. de R.L. de C.V.and 2.4875% is owned by MetLife International Holdings, LLC.
5 98% is owned by MetLife Mexico Holdings, S. de R.L. de C.V. and 2% is owned by MetLife International Holdings, LLC.
6 14.64% is owned by MetLife Mexico, S.A. and 85.36% is owned by Metropolitan Global Management, LLC.
7 99% is owned by MetLife Mexico S.A. and 1% is owned by MetLife Mexico Servicios, S.A. de C.V.
8 99.7% is owned by MetLife Global Holdings Corporation S.A. de C.V. and 0.3% is owned by MetLife International Holdings, LLC.
9 91.16468% of MetLife Insurance Limited (Australia) is owned by MetLife Ireland Treasury d.a.c. and 8.83532% by MetLife Global Holdings Corp. S.A. de C.V..
10 99.99995% is owned by Metropolitan Global Management, LLC and .00005% is owned by Exelencia Operativa y Tecnologica, S.A. de C.V.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

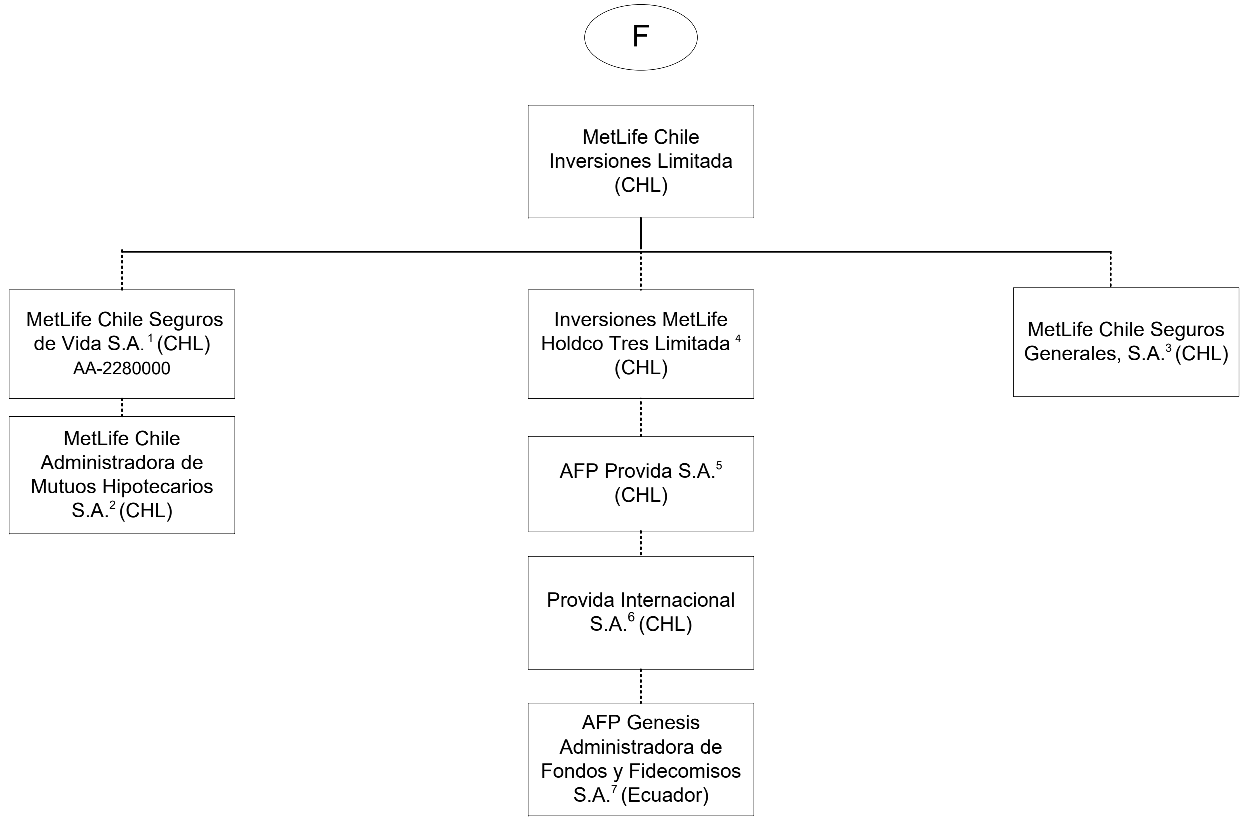
PART 1 - ORGANIZATIONAL CHART



1 90% of MetLife Mutual Fund Company is owned by MetLife Life Insurance S.A. and the remaining interest by a third party.
2 99.9836% of Metropolitan Life Societate de Administrare a uni Fond de Pensii Administrat Privat S.A. is owned by MetLife EU Holding Company Limited and 0.0164% by MetLife Services Sp z.o.o.
3 99.956% of MetLife Slovakia s.r.o. (Slovakia) is owned by MetLife EU Holding Company Limited and 0.044% is owned by International Technical and Advisory Services Limited.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

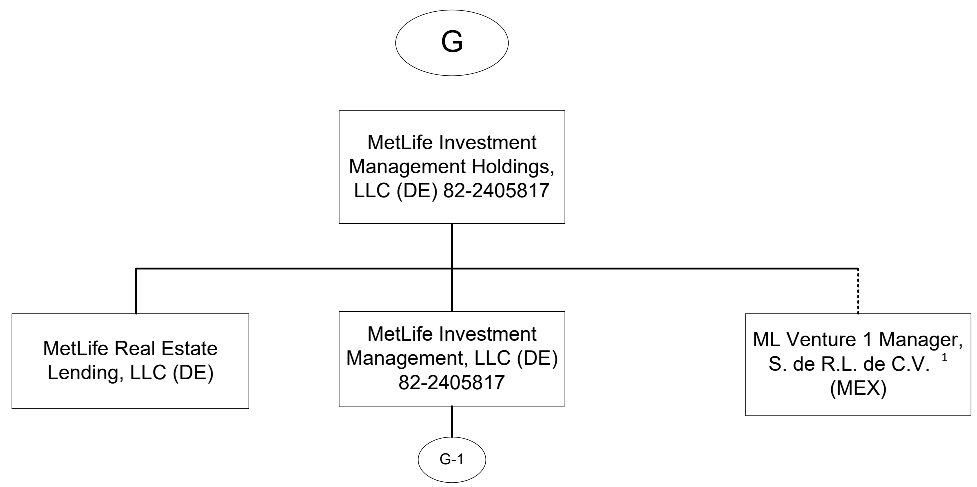
PART 1 - ORGANIZATIONAL CHART



1 99.997% is held by MetLife Chile Inversiones Limitada and .003% by International Technical and Advisory Services Limited.
2 99.9% is held by MetLife Chile Seguros de Vida S.A. and 0.1% by MetLife Chile Inversiones Limitada.
3 99.98% of MetLife Chile Seguros Generales, S.A. is owned by MetLife Chile Inversiones Limitada and 0.02% by Inversiones MetLife Holdco Dos Limitada.
4 97.13% of Inversiones MetLife Holdco Tres Limitada is owned by MetLife Chile Inversiones Limitada and 2.87% is owned by Inversiones MetLife Holdco Dos Limitada.
5 42.3815% of AFP Provida S.A. is owned by Inversiones MetLife Holdco Dos Limitada, 42.3815% owned by Inversiones MetLife Holdco Tres Limitada and 10.9224% by MetLife Chile Inversiones Limitada and the remainder is owned by the public.
6 99.99% of Provida Internacional S.A. is owned by AFP Provida S.A. and .01% by MetLife Chile Inversiones Limitade.
7 99.9% of AFP Genesis Administradora de Fondos y Fidecomisos S.A. is owned by Provida Internacional S.A. and 0.1% by AFP Provida S.A.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

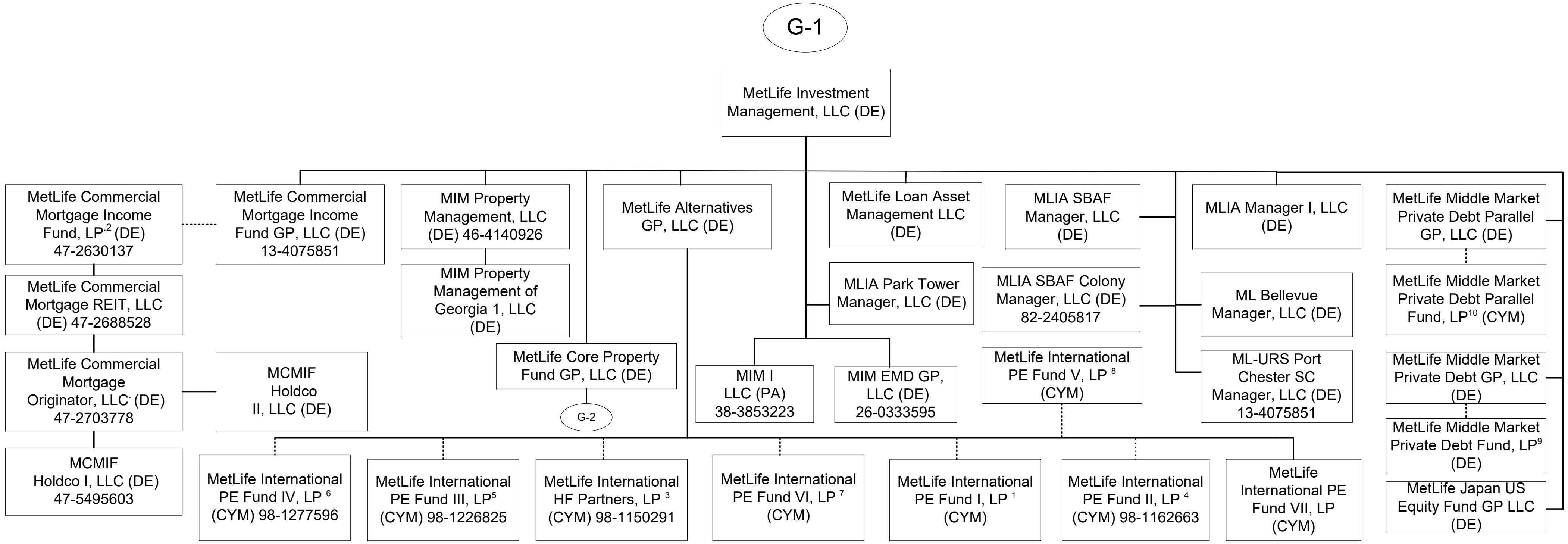
PART 1 - ORGANIZATIONAL CHART



1. 99.9% of ML Venture1 Manager, S. de R.L. de C.V. is owned by MetLife Investment Management Holdings, LLC and 0.1% is owned by MetLife Investment Management Holdings (Ireland) Limited.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



1 92.593% of the Limited Partnership interests of this entity is owned by MetLife Insurance K.K, 4.115% is owned by MetLife Mexico S.A., 2.716% by MetLife Limited (Hong Kong) and the remaining 0.576% is owned by Metropolitan Life Insurance Company of Hong Kong Limited.

2 MetLife Commercial Mortgage Income Fund GP, LLC is the general partner of MetLife Commercial Mortgage Income Fund, LP (the "Fund"). A majority of the limited partnership interests in the Fund are held by third parties. The following affiliates hold limited partnership interests in the Fund: Metropolitan Life Insurance Company owns 26.6%, MetLife Insurance Company of Korea, Limited. owns 2.1%, MetLife Limited owns 2.7%, Metropolitan Life Insurance Company of Hong Kong Limited owns 0.03% and Metropolitan Tower Life Insurance Company owns 2.7% (the remainder is held by third party investors).

3 88.22% of the Limited partnership interests of this entity is owned by MetLife Insurance K.K (Japan), 9.47% is owned by MetLife Insurance Company of Korea Limited, 2.29% is owned by MetLife Limited (Hong Kong) and 0.02% is owned by MetLife Alternatives, GP.

4 94.54% of the limited partnership interest of MetLife International PE Fund II, LP is owned by MetLife Insurance K.K. (Japan), 2.77% is owned by MetLife Limited (Hong Kong), 2.1% is owned by MetLife Mexico, S.A. and 0.59% is owned by Metropolitan Life Insurance Company Hong Kong Limited.

5 88.93% of the limited partnership interest of MetLife International PE Fund III, LP is owned by MetLife Insurance K.K. (Japan), 7.91% is owned by MetLife Insurance Company of Korea Limited, 2.61% is owned by MetLife Limited (Hong Kong) and 0.55% is owned by Metropolitan Life Insurance Company Hong Limited.

6 94.70% of the Limited Partnership interests of MetLife International PE Fund IV, LP is owned by MetLife Insurance K.K, 3.79% is owned by MetLife Insurance Company of Korea Limited, 1.51% is owned by MetLife Limited (Hong Kong).

7 76.323% of the Limited Partnership interests of MetLife International PE Fund VI, LP is owned by MetLife Insurance K.K., 20.208% is owned by MetLife Limited and 3.469% is owned by MetLife Insurance Company of Korea.

8 81.699% of the Limited Partnership interests of MetLife International PE Fund V, LP entity is owned by MetLife Insurance K.K.,15.033% is owned by MetLife Limited (Hong Kong) and 3.268% is owned by MetLife Insurance Company of Korea, Limited.

9 MetLife Middle Market Private Debt, GP, LLC is the general partner of MetLife Middle Market Private Debt Fund, L.P (the "Fund"). The following affiliates hold limited partnership interests in the Fund: 31.15% is held by MetLife Private Equity Holdings, LLC, 31.15% is held by Metropolitan Life Insurance Company, .35% is held by MetLife Middle Market Private Debt, GP, LLC. The remainder is held by a third party.

10 MetLife Middle Market Private Debt Parallel GP is the general partner of MetLife Middle Market Private Debt Parallel Fund, LP. The following affiliate holds a limited partnership interest in the Fund: MetLife Insurance K.K. (100%).

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

G-2

- MetLife Core Property Fund GP, LLC (DE)
  - MetLife Core Property Fund, LP[1] (DE) 80-0946518
    - MetLife Core Property REIT, LLC (DE) 80-0947139
      - MetLife Core Property Holdings, LLC[2] (DE) 46-3934926
        - MCP Property Management, LLC (DE) 80-0947139
        - MetLife Core Property TRS, LLC (DE)
          - MCP Common Desk TRS, LLC (DE)

1 MetLife Core Property Fund GP, LLC is the general partner of MetLife Core Property Fund, LP (the “Fund”). A substantial majority of the limited partnership interests in the Fund are held by third parties. The following affiliates hold limited partnership interests in the Fund: Metropolitan Life Insurance Company owns 13.64%, Metropolitan Life Insurance Company (on behalf of Separate Account 746) owns 2.20%, MetLife Insurance Company of Korea Limited owns 1.71%, MetLife Insurance KK owns 5.82%, Metropolitan Property and Casualty Insurance Company owns 1.54% and Metropolitan Tower Life Insurance Company owns 0.05%.

2 MetLife Core Property Holdings, LLC also holds, directly or indirectly, the following limited liability companies (indirect ownership indicated in parenthesis): MCP Alley24 East, LLC; MCP Property Management, LLC; MCP One Westside, LLC; MCP 7 Riverway, LLC; MCPF Acquisition, LLC; MCP SoCal Industrial – Springdale, LLC; MCP SoCal Industrial – Concourse, LLC; MCP SoCal Industrial – Kellwood, LLC; MCP SoCal Industrial – Redondo, LLC; MCP SoCal Industrial – Fullerton, LLC; MCP SoCal Industrial – Loker, LLC; MCP Paragon Point, LLC; MCP 4600 South Syracuse, LLC; MCP The Palms at Doral, LLC; MCP Waterford Atrium, LLC; MCP EnV Chicago, LLC; MCP 1900 McKinney, LLC; MCP 550 West Washington, LLC; MCP 3040 Post Oak, LLC; MCP Plaza at Legacy, LLC; MetLife Core Property TRS, LLC; MCP SoCal Industrial – LAX, LLC; MCP SoCal Industrial - Anaheim, LLC; MCP SoCal Industrial - Canyon, LLC; MCP SoCal Industrial – Bernardo, LLC; MCP Ashton South End, LLC; MCP Lodge At Lakecrest, LLC; MCP Main Street Village, LLC; MCP Trimble Campus, LLC; MCP Highland Park Lender, LLC; MCP Buford Logistics Center Bldg B, LLC; MCP 22745 & 22755 Relocation Drive, LLC (100%); MCP 9020 Murphy Road, LLC; MCP Northyards Holdco, LLC; MCP Northyards Owner, LLC (100%); MCP Northyards Master Lessee, LLC (100%); MCP VOA Holdings, LLC; MCP VOA I & III, LLC (100%); MCP VOA II, LLC (100%); MCP West Broad Marketplace, LLC; MCP Grapevine, LLC; MCP Union Row, LLC; MCP Fife Enterprise Center, LLC; MCP 2 Ames, LLC; MCP 2 Ames Two, LLC (100%); MCP 2 Ames One, LLC (100%); MCP 2 Ames Owner, LLC (100%); MCP 350 Rohlwing, LLC; MCP – Wellington, LLC; MCP Onyx, LLC; MCP Valley Forge, LLC; MCP Valley Forge Two, LLC (100%); MCP Valley Forge One, LLC (100%); MCP Valley Forge Owner, LLC (89%); MCP MA Property REIT, LLC; MCPF – Needham, LLC (100%); MCP 60 11th Street Member, LLC; 60 11th Street, LLC (100%); MCP-English Village, LLC; MCP 100 Congress Member, LLC; Des Moines Creek Business Park Phase II, LLC (100%); MCP Magnolia Park Member, LLC; MCP Denver Pavilions Member, LLC; MCP Buford Logistics Center 2 Member, LLC; MCP Seattle Gateway Industrial 1, LLC; MCP 249 Industrial Business Park Member, LLC; MCP Seattle Gateway Industrial II, LLC; MCP Seventh and Osborn Retail Member, LLC; MCP Seventh and Osborn MF Member, LLC; Seventh and Osborn MF Venture, LLC (92.5%); High Street Seventh and Osborn Apartments, LLC (92.5%); MCP Block 23 Member, LLC; MCP Burnside Member, LLC; MCP Mountain Technology Center Member TRS, LLC; MCP Vineyard Avenue Member, LLC; MCP 93 Red River Member, LLC; MCP Frisco Office, LLC; MCP Center Avenue Industrial Member, LLC; MCP 220 York, LLC; MCP 1500 Michael, LLC; MCP Vance Jackson, LLC; MCP Sleepy Hollow Member, LLC; MCP Foxborough, LLC; MCP Clawiter Innovation Member, LLC.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

1) The voting securities (excluding directors' qualifying shares, if any) of each subsidiary shown on the organizational chart are 100% owned by their respective parent corporation, unless otherwise indicated.

2) The Metropolitan Money Market Pool and MetLife Intermediate Income Pool are pass-through investments pools, of which Metropolitan Life Insurance Company and/or its subsidiaries and/or affiliates are general partners.

3) The MetLife, Inc. organizational chart does not include real estate joint ventures and partnerships of which MetLife, Inc. and/or its subsidiaries is an investment partner. In addition, certain inactive subsidiaries have also been omitted.

4) MetLife Services EEIG is a cost-sharing mechanism used in European Union for European Union-affiliated members.

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