



# ANNUAL STATEMENT

For the Year Ended December 31, 2020

of the Condition and Affairs of the

## AFFILIATED FM INSURANCE COMPANY

NAIC Group Code.....	0065, 0065	NAIC Company Code.....	10014	Employer's ID Number.....	05-0254496
	(Current Period) (Prior Period)				
Organized under the Laws of RI		State of Domicile or Port of Entry	RI	Country of Domicile	US
Incorporated/Organized.....	May 6, 1949	Commenced Business.....	June 1, 1950		
Statutory Home Office	270 Central Avenue .. Johnston .. RI .. US .. 02919-4949				
	(Street and Number)	(City or Town, State, Country and Zip Code)			
Main Administrative Office	270 Central Avenue .. Johnston .. RI .. US .. 02919-4949			401-275-3000	
	(Street and Number)	(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)	
Mail Address	P.O. Box 7500 .. Johnston .. RI .. US .. 02919-0750				
	(Street and Number or P. O. Box)	(City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	270 Central Avenue .. Johnston .. RI .. US .. 02919-4949			401-275-3000	
	(Street and Number)	(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)	
Internet Web Site Address	www.fmglobal.com				
Statutory Statement Contact	Michael Gariglio			401-415-1892	
	(Name)			(Area Code) (Telephone Number) (Extension)	
	michael.gariglio@fmglobal.com			401-946-8306	
	(E-Mail Address)			(Fax Number)	

### OFFICERS

Name	Title	Name	Title
1. Thomas Alan Lawson	Chairman & Chief Executive Officer	2. Jonathan Irving Mishara	Senior Vice President & Secretary
3. Rachel Cope	Vice President & Controller	4. Denise Anastasia Hebert	Vice President & Treasurer

### OTHER

Bret Nils Ahnell	Executive Vice President	Kevin Scott Ingram	Executive Vice President
Malcolm Craig Roberts	Executive Vice President	Sanjay Chawla	Senior Vice President
Deanna Ruth Fidler	Senior Vice President	James Robert Galloway #	Executive Vice President

### DIRECTORS OR TRUSTEES

Frank Thomas Connor	Daniel Lee Knotts	Thomas Alan Lawson	John Anderson Luke Jr
Gracia Catherine Martore	Christine Mary McCarthy	Stuart Blain Parker	Israel Ruiz
Michel Giannuzzi	Glenn Rodney Landau	David Thomas Walton	Colin Day #

State of..... Rhode Island  
 County of..... Providence

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Thomas Alan Lawson	Jonathan Irving Mishara	Rachel Cope
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
Chairman & Chief Executive Officer	Senior Vice President & Secretary	Vice President & Controller
(Title)	(Title)	(Title)

Subscribed and sworn to before me  
 This 24th day of February 2021  
 John A. Soares III Notary Public  
 Expires July 5, 2021

a. Is this an original filing? Yes [X] No [ ]  
 b. If no 1. State the amendment number \_\_\_\_\_  
 2. Date filed \_\_\_\_\_  
 3. Number of pages attached \_\_\_\_\_

**SUMMARY INVESTMENT SCHEDULE**

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments.....	212,197,992	5.9	212,197,992		212,197,992	5.9
1.02 All Other Governments.....	336,284,330	9.3	336,284,330		336,284,330	9.3
1.03 U.S. States, Territories and Possessions, etc., Guaranteed.....	7,147,399	0.2	7,147,399		7,147,399	0.2
1.04 U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed.....	8,671,525	0.2	8,671,525		8,671,525	0.2
1.05 U.S. Special Revenue and Special Assessment Obligations, etc., Non-Guaranteed.....	375,625,339	10.4	375,625,339		375,625,339	10.4
1.06 Industrial and Miscellaneous.....	797,414,134	22.0	797,414,134		797,414,134	22.0
1.07 Hybrid Securities.....		0.0			0	0.0
1.08 Parent, Subsidiaries and Affiliates.....		0.0			0	0.0
1.09 SVO Identified Funds.....		0.0			0	0.0
1.10 Unaffiliated Bank Loans.....		0.0			0	0.0
1.11 Total Long-Term Bonds.....	1,737,340,719	48.0	1,737,340,719	0	1,737,340,719	48.0
2. Preferred Stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and Misc. (Unaffiliated).....		0.0			0	0.0
2.02 Parent, Subsidiaries and Affiliates.....		0.0			0	0.0
2.03 Total Preferred Stock.....	0	0.0	0	0	0	0.0
3. Common Stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and Miscellaneous Publicly Traded (Unaffiliated).....	958,478,836	26.5	958,478,836		958,478,836	26.5
3.02 Industrial and Miscellaneous Other (Unaffiliated).....		0.0			0	0.0
3.03 Parent, Subsidiaries and Affiliates Publicly Traded.....		0.0			0	0.0
3.04 Parent, Subsidiaries and Affiliates Other.....		0.0			0	0.0
3.05 Mutual Funds.....	761,450,674	21.0	761,450,674		761,450,674	21.0
3.06 Unit Investment Trusts.....		0.0			0	0.0
3.07 Closed-End Funds.....		0.0			0	0.0
3.08 Total Common Stocks.....	1,719,929,510	47.5	1,719,929,510	0	1,719,929,510	47.5
4. Mortgage Loans Schedule B):						
4.01 Farm Mortgages.....		0.0			0	0.0
4.02 Residential Mortgages.....		0.0			0	0.0
4.03 Commercial Mortgages.....		0.0			0	0.0
4.04 Mezzanine Real Estate Loans.....		0.0			0	0.0
4.05 Total Valuation Allowance.....		0.0			0	0.0
4.06 Total Mortgage Loans.....	0	0.0	0	0	0	0.0
5. Real Estate (Schedule A):						
5.01 Properties Occupied by Company.....		0.0			0	0.0
5.02 Properties Held for Production of Income.....		0.0			0	0.0
5.03 Properties Held for Sale.....		0.0			0	0.0
5.04 Total Real Estate.....	0	0.0	0	0	0	0.0
6. Cash, Cash Equivalents, and Short-Term Investments::						
6.01 Cash (Schedule E, Part 1).....	88,935,637	2.5	88,935,637		88,935,637	2.5
6.02 Cash Equivalents (Schedule E, Part 2).....	40,185,029	1.1	40,185,029	35,319,589	75,504,618	2.1
6.03 Short-Term Investments (Schedule DA).....		0.0			0	0.0
6.04 Total Cash, Cash Equivalents, and Short-Term Investments.....	129,120,666	3.6	129,120,666	35,319,589	164,440,255	4.5
7. Contract Loans.....		0.0			0	0.0
8. Derivatives (Schedule DB).....		0.0			0	0.0
9. Other Invested Assets (Schedule BA).....		0.0			0	0.0
10. Receivables for Securities.....	1,148,001	0.0	1,148,001		1,148,001	0.0
11. Securities Lending (Schedule DL, Part 1).....	35,319,589	1.0	35,319,589	XXX	XXX	XXX
12. Other Invested Assets (Page 2, Line 11).....		0.0			0	0.0
13. Total Invested Assets.....	3,622,858,485	100.0	3,622,858,485	35,319,589	3,622,858,485	100.0

## SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		
5.	Deduct amounts received on disposals, Part 3, Column 15.....	<b>NONE</b>	
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....		
6.2	Totals, Part 3, Column 13.....		0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....		
7.2	Totals, Part 3, Column 10.....		0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....		
8.2	Totals, Part 3, Column 9.....		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....		0
10.	Deduct total nonadmitted amounts.....		
11.	Statement value at end of current period (Line 9 minus Line 10).....		0

## SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....		
2.2	Additional investment made after acquisition (Part 2, Column 8).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....		
5.2	Totals, Part 3, Column 8.....	<b>NONE</b>	0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		
7.	Deduct amounts received on disposals, Part 3, Column 15.....		
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....		
9.2	Totals, Part 3, Column 13.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....		
10.2	Totals, Part 3, Column 10.....		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		0
14.	Deduct total nonadmitted amounts.....		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....		0

## SCHEDULE BA - VERIFICATION BETWEEN YEARS

### Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....		
3.2	Totals, Part 3, Column 12.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13.....	<b>NONE</b>	
5.2	Totals, Part 3, Column 9.....		0
6.	Total gain (loss) on disposals, Part 3, Column 19.....		
7.	Deduct amounts received on disposals, Part 3, Column 16.....		
8.	Deduct amortization of premium and depreciation.....		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....		
9.2	Totals, Part 3, Column 14.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....		
10.2	Totals, Part 3, Column 11.....		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		0

## SCHEDULE D - VERIFICATION BETWEEN YEARS

### Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		3,139,855,138
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		1,056,363,381
3.	Accrual of discount.....		1,641,461
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....		
4.2	Part 2, Section 1, Column 15.....		
4.3	Part 2, Section 2, Column 13.....	315,149,456	
4.4	Part 4, Column 11.....	(76,977,036)	238,172,420
5.	Total gain (loss) on disposals, Part 4, Column 19.....		91,028,567
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		1,058,032,318
7.	Deduct amortization of premium.....		7,295,262
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....		
8.2	Part 2, Section 1, Column 19.....		
8.3	Part 2, Section 2, Column 16.....		
8.4	Part 4, Column 15.....		0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14.....		
9.2	Part 2, Section 1, Column 17.....		
9.3	Part 2, Section 2, Column 14.....	5,191,646	
9.4	Part 4, Column 13.....		5,191,646
10.	Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5Q, Line 2.....		728,488
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8-9+10).....		3,457,270,229
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		3,457,270,229

**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b> Governments (Including all obligations guaranteed by governments)	1. United States.....	212,197,993	225,494,230	211,045,159	213,094,141
	2. Canada.....	336,284,332	349,121,878	337,457,889	327,700,000
	3. Other Countries.....				
	4. Totals.....	548,482,325	574,616,108	548,503,048	540,794,141
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....	7,147,399	7,994,707	7,517,501	6,215,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....	8,671,525	9,245,160	9,597,962	8,100,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....	375,625,339	395,807,864	386,772,297	347,185,820
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (Unaffiliated)	8. United States.....	576,499,936	616,529,883	577,153,689	572,824,830
	9. Canada.....	206,243,533	214,840,668	206,501,113	204,658,843
	10. Other Countries.....	14,670,662	15,686,834	14,653,398	14,625,000
	11. Totals.....	797,414,131	847,057,385	798,308,200	792,108,673
Parent, Subsidiaries and Affiliates	12. Totals.....				
	<b>13. Total Bonds.....</b>	<b>1,737,340,719</b>	<b>1,834,721,224</b>	<b>1,750,699,008</b>	<b>1,694,403,634</b>
<b>PREFERRED STOCKS</b> Industrial and Miscellaneous (Unaffiliated)	14. United States.....				
	15. Canada.....				
	16. Other Countries.....				
	17. Totals.....	0	0	0	0
Parent, Subsidiaries and Affiliates	18. Totals.....				
	<b>19. Total Preferred Stocks.....</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>COMMON STOCKS</b> Industrial and Miscellaneous (Unaffiliated)	20. United States.....	1,707,036,794	1,707,036,794	993,009,972	
	21. Canada.....	5,774,316	5,774,316	1,237,000	
	22. Other Countries.....	7,118,400	7,118,400	3,140,430	
	23. Totals.....	1,719,929,510	1,719,929,510	997,387,402	
Parent, Subsidiaries and Affiliates	24. Totals.....				
	<b>25. Total Common Stocks.....</b>	<b>1,719,929,510</b>	<b>1,719,929,510</b>	<b>997,387,402</b>	
	<b>26. Total Stocks.....</b>	<b>1,719,929,510</b>	<b>1,719,929,510</b>	<b>997,387,402</b>	
	<b>27. Total Bonds and Stocks.....</b>	<b>3,457,270,229</b>	<b>3,554,650,734</b>	<b>2,748,086,410</b>	

**SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>1. U.S. Governments</b>												
1.1 NAIC 1.....	5,884,009	44,152,069	162,161,914			XXX	212,197,992	12.2	219,887,050	12.7	212,197,992	
1.2 NAIC 2.....						XXX	0	0.0		0.0		
1.3 NAIC 3.....						XXX	0	0.0		0.0		
1.4 NAIC 4.....						XXX	0	0.0		0.0		
1.5 NAIC 5.....						XXX	0	0.0		0.0		
1.6 NAIC 6.....						XXX	0	0.0		0.0		
1.7 Totals.....	5,884,009	44,152,069	162,161,914	0	0	XXX	212,197,992	12.2	219,887,050	12.7	212,197,992	0
<b>2. All Other Governments</b>												
2.1 NAIC 1.....		239,304,538	96,979,793			XXX	336,284,331	19.4	379,336,988	21.9	258,823,542	77,460,789
2.2 NAIC 2.....						XXX	0	0.0		0.0		
2.3 NAIC 3.....						XXX	0	0.0		0.0		
2.4 NAIC 4.....						XXX	0	0.0		0.0		
2.5 NAIC 5.....						XXX	0	0.0		0.0		
2.6 NAIC 6.....						XXX	0	0.0		0.0		
2.7 Totals.....	0	239,304,538	96,979,793	0	0	XXX	336,284,331	19.4	379,336,988	21.9	258,823,542	77,460,789
<b>3. U.S. States, Territories and Possessions, etc., Guaranteed</b>												
3.1 NAIC 1.....		1,690,917	5,456,482			XXX	7,147,399	0.4	9,397,418	0.5	7,147,399	
3.2 NAIC 2.....						XXX	0	0.0		0.0		
3.3 NAIC 3.....						XXX	0	0.0		0.0		
3.4 NAIC 4.....						XXX	0	0.0		0.0		
3.5 NAIC 5.....						XXX	0	0.0		0.0		
3.6 NAIC 6.....						XXX	0	0.0		0.0		
3.7 Totals.....	0	1,690,917	5,456,482	0	0	XXX	7,147,399	0.4	9,397,418	0.5	7,147,399	0
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.1 NAIC 1.....	1,363,759	5,042,873	2,264,892			XXX	8,671,524	0.5	11,816,234	0.7	8,671,524	
4.2 NAIC 2.....						XXX	0	0.0		0.0		
4.3 NAIC 3.....						XXX	0	0.0		0.0		
4.4 NAIC 4.....						XXX	0	0.0		0.0		
4.5 NAIC 5.....						XXX	0	0.0		0.0		
4.6 NAIC 6.....						XXX	0	0.0		0.0		
4.7 Totals.....	1,363,759	5,042,873	2,264,892	0	0	XXX	8,671,524	0.5	11,816,234	0.7	8,671,524	0
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>												
5.1 NAIC 1.....	2,637,649	113,342,548	103,116,610	39,685,427	106,867,480	XXX	365,649,714	21.0	334,149,582	19.3	365,649,714	
5.2 NAIC 2.....	604,096	2,177,038	6,137,468	156,316		XXX	9,074,918	0.5	10,248,598	0.6	9,074,918	
5.3 NAIC 3.....						XXX	0	0.0		0.0		
5.4 NAIC 4.....						XXX	0	0.0		0.0		
5.5 NAIC 5.....						XXX	0	0.0		0.0		
5.6 NAIC 6.....				900,708		XXX	900,708	0.1	903,357	0.1	900,708	
5.7 Totals.....	3,241,745	115,519,586	109,254,078	40,742,451	106,867,480	XXX	375,625,340	21.6	345,301,537	19.9	375,625,340	0

SIO5

**SCHEDULE D - PART 1A - SECTION 1 (continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>6. Industrial and Miscellaneous (unaffiliated)</b>												
6.1 NAIC 1.....	52,896,464	367,306,307	123,202,718	10,152,423	103,032,872	.XXX	656,590,784	37.8	641,828,752	37.0	532,866,589	123,724,195
6.2 NAIC 2.....	8,634,571	77,157,889	52,930,940	997,139		.XXX	139,720,539	8.0	124,675,634	7.2	122,318,810	17,401,729
6.3 NAIC 3.....						.XXX	0	0.0	749,979	0.0		
6.4 NAIC 4.....			1,102,810			.XXX	1,102,810	0.1		0.0	1,102,810	
6.5 NAIC 5.....						.XXX	0	0.0		0.0		
6.6 NAIC 6.....						.XXX	0	0.0		0.0		
6.7 Totals.....	61,531,035	444,464,196	177,236,468	11,149,562	103,032,872	.XXX	797,414,133	45.9	767,254,365	44.3	656,288,209	141,125,924
<b>7. Hybrid Securities</b>												
7.1 NAIC 1.....						.XXX	0	0.0		0.0		
7.2 NAIC 2.....						.XXX	0	0.0		0.0		
7.3 NAIC 3.....						.XXX	0	0.0		0.0		
7.4 NAIC 4.....						.XXX	0	0.0		0.0		
7.5 NAIC 5.....						.XXX	0	0.0		0.0		
7.6 NAIC 6.....						.XXX	0	0.0		0.0		
7.7 Totals.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.1 NAIC 1.....						.XXX	0	0.0		0.0		
8.2 NAIC 2.....						.XXX	0	0.0		0.0		
8.3 NAIC 3.....						.XXX	0	0.0		0.0		
8.4 NAIC 4.....						.XXX	0	0.0		0.0		
8.5 NAIC 5.....						.XXX	0	0.0		0.0		
8.6 NAIC 6.....						.XXX	0	0.0		0.0		
8.7 Totals.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
<b>9. SVO Identified Funds</b>												
9.1 NAIC 1.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0		0.0		
9.2 NAIC 2.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0		0.0		
9.3 NAIC 3.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0		0.0		
9.4 NAIC 4.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0		0.0		
9.5 NAIC 5.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0		0.0		
9.6 NAIC 6.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0		0.0		
9.7 Totals.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0	0	0.0	0	0
<b>10. Unaffiliated Bank Loans</b>												
10.1 NAIC 1.....						.XXX	0	0.0		0.0		
10.2 NAIC 2.....						.XXX	0	0.0		0.0		
10.3 NAIC 3.....						.XXX	0	0.0		0.0		
10.4 NAIC 4.....						.XXX	0	0.0		0.0		
10.5 NAIC 5.....						.XXX	0	0.0		0.0		
10.6 NAIC 6.....						.XXX	0	0.0		0.0		
10.7 Totals.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0

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### SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>11. Total Bonds Current Year</b>												
11.1 NAIC 1.....	(d).....62,781,881	.....770,839,252	.....493,182,409	.....49,837,850	.....209,900,352	.....0	.....1,586,541,744	.....91.3	.....XXX	.....XXX	.....1,385,356,760	.....201,184,984
11.2 NAIC 2.....	(d).....9,238,667	.....79,334,927	.....59,068,408	.....1,153,455	.....0	.....0	.....148,795,457	.....8.6	.....XXX	.....XXX	.....131,393,728	.....17,401,729
11.3 NAIC 3.....	(d).....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....XXX	.....XXX	.....0	.....0
11.4 NAIC 4.....	(d).....0	.....0	.....1,102,810	.....0	.....0	.....0	.....1,102,810	.....0.1	.....XXX	.....XXX	.....1,102,810	.....0
11.5 NAIC 5.....	(d).....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....XXX	.....XXX	.....0	.....0
11.6 NAIC 6.....	(d).....0	.....0	.....0	.....900,708	.....0	.....0	(c).....900,708	.....0.1	.....XXX	.....XXX	.....900,708	.....0
11.7 Totals.....	.....72,020,548	.....850,174,179	.....553,353,627	.....51,892,013	.....209,900,352	.....0	(b).....1,737,340,719	.....100.0	.....XXX	.....XXX	.....1,518,754,006	.....218,586,713
11.8 Line 11.7 as a % of Col. 7.....	.....4.1	.....48.9	.....31.9	.....3.0	.....12.1	.....0.0	.....100.0	.....XXX	.....XXX	.....XXX	.....87.4	.....12.6
<b>12. Total Bonds Prior Year</b>												
12.1 NAIC 1.....	.....25,446,089	.....716,217,171	.....588,825,518	.....53,117,740	.....212,809,506	.....0	.....XXX	.....XXX	.....1,596,416,024	.....92.1	.....1,516,956,669	.....79,459,354
12.2 NAIC 2.....	.....10,260,450	.....76,468,446	.....46,036,656	.....2,158,680	.....0	.....0	.....XXX	.....XXX	.....134,924,232	.....7.8	.....124,176,871	.....10,747,362
12.3 NAIC 3.....	.....749,979	.....0	.....0	.....0	.....0	.....0	.....XXX	.....XXX	.....749,979	.....0.0	.....0	.....749,979
12.4 NAIC 4.....	.....0	.....0	.....0	.....0	.....0	.....0	.....XXX	.....XXX	.....0	.....0.0	.....0	.....0
12.5 NAIC 5.....	.....0	.....0	.....0	.....0	.....0	.....0	.....XXX	.....XXX	(c).....0	.....0.0	.....0	.....0
12.6 NAIC 6.....	.....0	.....0	.....0	.....903,357	.....0	.....0	.....XXX	.....XXX	(c).....903,357	.....0.1	.....903,357	.....0
12.7 Totals.....	.....36,456,518	.....792,685,617	.....634,862,174	.....56,179,777	.....212,809,506	.....0	.....XXX	.....XXX	(b).....1,732,993,592	.....100.0	.....1,642,036,897	.....90,956,695
12.8 Line 12.7 as a % of Col. 9.....	.....2.1	.....45.7	.....36.6	.....3.2	.....12.3	.....0.0	.....XXX	.....XXX	.....100.0	.....XXX	.....94.8	.....5.2
<b>13. Total Publicly Traded Bonds</b>												
13.1 NAIC 1.....	.....34,408,919	.....668,782,118	.....434,675,052	.....43,483,031	.....204,007,640	.....0	.....1,385,356,760	.....79.7	.....1,516,956,669	.....87.5	.....1,385,356,760	.....XXX
13.2 NAIC 2.....	.....8,238,921	.....71,689,648	.....50,311,704	.....1,153,455	.....0	.....0	.....131,393,728	.....7.6	.....124,176,871	.....7.2	.....131,393,728	.....XXX
13.3 NAIC 3.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....0	.....XXX
13.4 NAIC 4.....	.....0	.....0	.....1,102,810	.....0	.....0	.....0	.....1,102,810	.....0.1	.....0	.....0.0	.....1,102,810	.....XXX
13.5 NAIC 5.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....0	.....XXX
13.6 NAIC 6.....	.....0	.....0	.....0	.....900,708	.....0	.....0	.....900,708	.....0.1	.....903,357	.....0.1	.....900,708	.....XXX
13.7 Totals.....	.....42,647,840	.....740,471,766	.....486,089,566	.....45,537,194	.....204,007,640	.....0	.....1,518,754,006	.....87.4	.....1,642,036,897	.....94.8	.....1,518,754,006	.....XXX
13.8 Line 13.7 as a % of Col. 7.....	.....2.8	.....48.8	.....32.0	.....3.0	.....13.4	.....0.0	.....100.0	.....XXX	.....XXX	.....XXX	.....100.0	.....XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11.....	.....2.5	.....42.6	.....28.0	.....2.6	.....11.7	.....0.0	.....87.4	.....XXX	.....XXX	.....XXX	.....87.4	.....XXX
<b>14. Total Privately Placed Bonds</b>												
14.1 NAIC 1.....	.....28,372,708	.....102,057,134	.....58,507,357	.....6,354,819	.....5,892,713	.....0	.....201,184,984	.....11.6	.....79,459,354	.....4.6	.....XXX	.....201,184,984
14.2 NAIC 2.....	.....999,747	.....7,645,279	.....8,756,703	.....0	.....0	.....0	.....17,401,729	.....1.0	.....10,747,362	.....0.6	.....XXX	.....17,401,729
14.3 NAIC 3.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....749,979	.....0.0	.....XXX	.....0
14.4 NAIC 4.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
14.5 NAIC 5.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
14.6 NAIC 6.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
14.7 Totals.....	.....29,372,708	.....109,702,413	.....67,264,060	.....6,354,819	.....5,892,713	.....0	.....218,586,713	.....12.6	.....90,956,695	.....5.2	.....XXX	.....218,586,713
14.8 Line 14.7 as a % of Col. 7.....	.....13.4	.....50.2	.....30.8	.....2.9	.....2.7	.....0.0	.....100.0	.....XXX	.....XXX	.....XXX	.....XXX	.....100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11.....	.....1.7	.....6.3	.....3.9	.....0.4	.....0.3	.....0.0	.....12.6	.....XXX	.....XXX	.....XXX	.....XXX	.....12.6

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(a) Includes \$.....218,586,713 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.  
 (b) Includes \$.....0 current year of bonds with Z designations and \$.....0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.  
 (c) Includes \$.....0 current year of bonds with 5GI designations, \$.....0 prior year of bonds with 5GI designations and \$.....0 current year, \$.....0 prior year of bonds with 6\* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.  
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.



**SCHEDULE D - PART 1A - SECTION 2**

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
<b>1. U.S. Governments</b>												
1.01 Issuer Obligations.....	5,884,009	44,152,069	162,147,825			.XXX	212,183,903	12.2	219,871,310	12.7	212,183,903	
1.02 Residential Mortgage-Backed Securities.....			14,088			.XXX	14,088	0.0	15,740	0.0	14,088	
1.03 Commercial Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
1.04 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0		0.0		
1.05 Totals.....	5,884,009	44,152,069	162,161,913	0	0	.XXX	212,197,991	12.2	219,887,050	12.7	212,197,991	0
<b>2. All Other Governments</b>												
2.01 Issuer Obligations.....		239,304,538	96,979,793			.XXX	336,284,331	19.4	379,336,988	21.9	258,823,542	77,460,789
2.02 Residential Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
2.03 Commercial Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
2.04 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0		0.0		
2.05 Totals.....	0	239,304,538	96,979,793	0	0	.XXX	336,284,331	19.4	379,336,988	21.9	258,823,542	77,460,789
<b>3. U.S. States, Territories and Possessions, Guaranteed</b>												
3.01 Issuer Obligations.....		1,690,917	5,456,482			.XXX	7,147,399	0.4	9,397,418	0.5	7,147,399	
3.02 Residential Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
3.03 Commercial Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
3.04 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0		0.0		
3.05 Totals.....	0	1,690,917	5,456,482	0	0	.XXX	7,147,399	0.4	9,397,418	0.5	7,147,399	0
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.01 Issuer Obligations.....	1,363,759	5,042,873	2,264,892			.XXX	8,671,524	0.5	11,816,234	0.7	8,671,524	
4.02 Residential Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
4.03 Commercial Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
4.04 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0		0.0		
4.05 Totals.....	1,363,759	5,042,873	2,264,892	0	0	.XXX	8,671,524	0.5	11,816,234	0.7	8,671,524	0
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>												
5.01 Issuer Obligations.....	3,198,013	102,331,919	104,571,779	5,933,381	8,931,239	.XXX	224,966,331	12.9	186,976,530	10.8	224,966,331	
5.02 Residential Mortgage-Backed Securities.....	43,732	13,187,667	4,682,299	34,809,070	97,936,241	.XXX	150,659,009	8.7	158,325,006	9.1	150,659,009	
5.03 Commercial Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
5.04 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0		0.0		
5.05 Totals.....	3,241,745	115,519,586	109,254,078	40,742,451	106,867,480	.XXX	375,625,340	21.6	345,301,536	19.9	375,625,340	0
<b>6. Industrial and Miscellaneous (unaffiliated)</b>												
6.01 Issuer Obligations.....	46,533,699	316,207,733	123,273,786	9,149,562		.XXX	495,164,780	28.5	435,026,375	25.1	408,965,261	86,199,519
6.02 Residential Mortgage-Backed Securities.....			10,048,420			.XXX	10,048,420	0.6	613,856	0.0	6,198,598	3,849,822
6.03 Commercial Mortgage-Backed Securities.....			23,293,758		103,032,873	.XXX	126,326,631	7.3	126,428,457	7.3	109,993,905	16,332,726
6.04 Other Loan-Backed and Structured Securities.....	14,997,336	128,256,463	20,620,504	2,000,000		.XXX	165,874,303	9.5	205,185,678	11.8	131,130,446	34,743,857
6.05 Totals.....	61,531,035	444,464,196	177,236,468	11,149,562	103,032,873	.XXX	797,414,134	45.9	767,254,366	44.3	656,288,210	141,125,924
<b>7. Hybrid Securities</b>												
7.01 Issuer Obligations.....						.XXX	0	0.0		0.0		
7.02 Residential Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
7.03 Commercial Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
7.04 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0		0.0		
7.05 Totals.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.01 Issuer Obligations.....						.XXX	0	0.0		0.0		
8.02 Residential Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
8.03 Commercial Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
8.04 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0		0.0		
8.05 Affiliated Bank Loans - Issued.....						.XXX	0	0.0		0.0		
8.06 Affiliated Bank Loans - Acquired.....						.XXX	0	0.0		0.0		
8.07 Totals.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0

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## SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
<b>9. SVO Identified Funds</b>												
9.01 Exchange Traded Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.02 Bond Mutual Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.03 Totals.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
<b>10. Unaffiliated Bank Loans</b>												
10.01 Unaffiliated Bank Loans - Issued.....						XXX	0	0.0		0.0		
10.02 Unaffiliated Bank Loans - Acquired.....						XXX	0	0.0		0.0		
10.03 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>11. Total Bonds Current Year</b>												
11.01 Issuer Obligations.....	56,979,480	708,730,049	494,694,557	15,082,943	8,931,239	XXX	1,284,418,268	73.9	XXX	XXX	1,120,757,960	163,660,308
11.02 Residential Mortgage-Backed Securities.....	43,732	13,187,667	14,744,807	34,809,070	97,936,241	XXX	160,721,517	9.3	XXX	XXX	156,871,695	3,849,822
11.03 Commercial Mortgage-Backed Securities.....	0	0	23,293,758	0	103,032,873	XXX	126,326,631	7.3	XXX	XXX	109,993,905	16,332,726
11.04 Other Loan-Backed and Structured Securities.....	14,997,336	128,256,463	20,620,504	2,000,000	0	XXX	165,874,303	9.5	XXX	XXX	131,130,446	34,743,857
11.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans.....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans.....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals.....	72,020,548	850,174,179	553,353,626	51,892,013	209,900,353	0	1,737,340,719	100.0	XXX	XXX	1,518,754,006	218,586,713
11.09 Line 11.08 as a % of Col. 7.....	4.1	48.9	31.9	3.0	12.1	0.0	100.0	XXX	XXX	XXX	87.4	12.6
<b>12. Total Bonds Prior Year</b>												
12.01 Issuer Obligations.....	35,570,763	634,340,551	546,973,921	17,288,264	8,251,356	XXX	XXX	XXX	1,242,424,855	71.7	1,188,047,967	54,376,889
12.02 Residential Mortgage-Backed Securities.....	79,026	13,101,050	7,495,749	36,891,513	101,387,264	XXX	XXX	XXX	158,954,602	9.2	158,954,602	
12.03 Commercial Mortgage-Backed Securities.....	0	0	23,257,571	0	103,170,886	XXX	XXX	XXX	126,428,457	7.3	126,222,561	205,896
12.04 Other Loan-Backed and Structured Securities.....	806,729	145,244,016	57,134,933	2,000,000	0	XXX	XXX	XXX	205,185,678	11.8	168,811,768	36,373,909
12.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX		XXX	XXX	0	0.0	0	0
12.06 Affiliated Bank Loans.....	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.07 Unaffiliated Bank Loans.....	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.08 Totals.....	36,456,518	792,685,617	634,862,174	56,179,777	212,809,506	0	XXX	XXX	1,732,993,592	100.0	1,642,036,898	90,956,694
12.09 Line 12.08 as a % of Col. 9.....	2.1	45.7	36.6	3.2	12.3	0.0	XXX	XXX	100.0	XXX	94.8	5.2
<b>13. Total Publicly Traded Bonds</b>												
13.01 Issuer Obligations.....	42,604,110	618,774,158	441,720,334	8,728,124	8,931,239	XXX	1,120,757,965	64.5	1,188,047,967	68.6	1,120,757,965	XXX
13.02 Residential Mortgage-Backed Securities.....	43,732	13,187,667	10,894,985	34,809,070	97,936,241	XXX	156,871,695	9.0	158,954,602	9.2	156,871,695	XXX
13.03 Commercial Mortgage-Backed Securities.....	0	0	12,853,745	0	97,140,156	XXX	109,993,901	6.3	126,222,561	7.3	109,993,901	XXX
13.04 Other Loan-Backed and Structured Securities.....	0	108,509,942	20,620,504	2,000,000	0	XXX	131,130,446	7.5	168,811,768	9.7	131,130,446	XXX
13.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.08 Totals.....	42,647,842	740,471,767	486,089,568	45,537,194	204,007,636	0	1,518,754,007	87.4	1,642,036,898	94.8	1,518,754,007	XXX
13.09 Line 13.08 as a % of Col. 7.....	2.8	48.8	32.0	3.0	13.4	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11.....	2.5	42.6	28.0	2.6	11.7	0.0	87.4	XXX	XXX	XXX	87.4	XXX
<b>14. Total Privately Placed Bonds</b>												
14.01 Issuer Obligations.....	14,375,371	89,955,891	52,974,226	6,354,819	0	XXX	163,660,307	9.4	54,376,889	3.1	XXX	163,660,307
14.02 Residential Mortgage-Backed Securities.....	0	0	3,849,822	0	0	XXX	3,849,822	0.2	0	0.0	XXX	3,849,822
14.03 Commercial Mortgage-Backed Securities.....	0	0	10,440,013	0	5,892,713	XXX	16,332,726	0.9	205,896	0.0	XXX	16,332,726
14.04 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	XXX	34,743,857	2.0	36,373,909	2.1	XXX	34,743,857
14.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans.....	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans.....	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.08 Totals.....	29,372,707	109,702,412	67,264,061	6,354,819	5,892,713	0	218,586,712	12.6	90,956,694	5.2	XXX	218,586,712
14.09 Line 14.08 as a % of Col. 7.....	13.4	50.2	30.8	2.9	2.7	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11.....	1.7	6.3	3.9	0.4	0.3	0.0	12.6	XXX	XXX	XXX	XXX	12.6

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**SCHEDULE DA - VERIFICATION BETWEEN YEARS**

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year.....	0				
2. Cost of short-term investments acquired.....	22,000,830	22,000,830			
3. Accrual of discount.....	70	70			
4. Unrealized valuation increase (decrease).....	0				
5. Total gain (loss) on disposals.....	20,826	20,826			
6. Deduct consideration received on disposals.....	22,021,495	22,021,495			
7. Deduct amortization of premium.....	231	231			
8. Total foreign exchange change in book/adjusted carrying value.....	0				
9. Deduct current year's other-than-temporary impairment recognized.....	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	0	0	0	0	0
11. Deduct total nonadmitted amounts.....	0				
12. Statement value at end of current period (Line 10 minus Line 11).....	0	0	0	0	0

S110

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:.....

**Sch. DB - Pt. A - Verification  
NONE**

**Sch. DB - Pt. B - Verification  
NONE**

**Sch. DB - Pt. C - Sn. 1  
NONE**

**Sch. DB - Pt. C - Sn. 2  
NONE**

**Sch. DB - Verification  
NONE**

**SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS**

Cash Equivalents

S15

	1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	237,319,472		237,319,472	
2. Cost of cash equivalents acquired.....	411,573,444		411,573,444	
3. Accrual of discount.....	0			
4. Unrealized valuation increase (decrease).....	(18,367)		(18,367)	
5. Total gain (loss) on disposals.....	(53,708)		(53,708)	
6. Deduct consideration received on disposals.....	608,635,812		608,635,812	
7. Deduct amortization of premium.....	0			
8. Total foreign exchange change in book/adjusted carrying value.....	0			
9. Deduct current year's other-than-temporary impairment recognized.....	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	40,185,029	0	40,185,029	0
11. Deduct total nonadmitted amounts.....	0			
12. Statement value at end of current period (Line 10 minus Line 11).....	40,185,029	0	40,185,029	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment.....

**Sch. A - Pt. 1**  
**NONE**

**Sch. A - Pt. 2**  
**NONE**

**Sch. A - Pt. 3**  
**NONE**

**Sch. B - Pt. 1**  
**NONE**

**Sch. B - Pt. 2**  
**NONE**

**Sch. B - Pt. 3**  
**NONE**

**Sch. BA - Pt. 1**  
**NONE**

**Sch. BA - Pt. 2**  
**NONE**

**Sch. BA - Pt. 3**  
**NONE**

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			6			7		Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
				3	4	5	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value			Par Value	Book/Adjusted Carrying Value	12	13	14	15	16	17	18	19	20
CUSIP Identification	Description	Code	F o r e i g n Bond CHAR	Code	Rate Used to Obtain Fair Value	Fair Value					Par Value	Book/Adjusted Carrying Value											
<b>U.S. Government - Issuer Obligations</b>																							
912828	2A	7	U S TREASURY.....	LS..	.....	1.D FE.....	.....9,404,453	.....105.890	.....10,589,000	.....10,000,000	.....9,637,549	.....	.....59,825	.....	.....	.....1.500	.....2.180	FA.....	.....56,658	.....150,000	02/14/2017.	08/15/2026.	
912828	3F	5	U S TREASURY.....	.....	.....	1.D FE.....	.....12,941,637	.....111.005	.....15,041,178	.....13,550,000	.....13,105,633	.....	.....57,981	.....	.....	.....2.250	.....2.770	MN.....	.....39,583	.....304,875	02/07/2018.	11/15/2027.	
912828	3V	0	U S TREASURY.....	.....	.....	1.C FE.....	.....3,933,594	.....109.070	.....4,362,800	.....4,000,000	.....3,959,677	.....	.....9,211	.....	.....	.....2.500	.....2.760	JJ.....	.....41,848	.....100,000	02/02/2018.	01/31/2025.	
912828	3W	8	U S TREASURY.....	.....	.....	1.A FE.....	.....2,988,555	.....114.644	.....3,439,320	.....3,000,000	.....2,992,487	.....	.....921	.....	.....	.....2.750	.....2.780	FA.....	.....31,162	.....82,500	03/13/2019.	02/15/2028.	
912828	4V	9	U S TREASURY.....	.....	.....	1.C FE.....	.....4,924,023	.....116.125	.....5,806,250	.....5,000,000	.....4,939,457	.....	.....6,955	.....	.....	.....2.875	.....3.050	FA.....	.....54,297	.....143,750	10/02/2018.	08/15/2028.	
912828	6B	1	U S TREASURY.....	.....	.....	1.A FE.....	.....8,947,266	.....114.753	.....10,327,770	.....9,000,000	.....8,955,978	.....	.....4,789	.....	.....	.....2.625	.....2.690	FA.....	.....89,236	.....236,250	03/06/2019.	02/15/2029.	
912828	6F	2	U S TREASURY.....	.....	.....	1.A FE.....	.....999,023	.....110.859	.....1,108,590	.....1,000,000	.....999,264	.....	.....132	.....	.....	.....2.500	.....2.510	FA.....	.....8,494	.....25,000	03/14/2019.	02/28/2026.	
912828	6L	9	U S TREASURY.....	LS..	.....	1.A FE.....	.....6,648,926	.....109.671	.....7,402,793	.....6,750,000	.....6,672,203	.....	.....13,742	.....	.....	.....2.250	.....2.480	MS.....	.....39,018	.....151,875	04/17/2019.	03/31/2026.	
912828	7B	0	U S TREASURY.....	.....	.....	1.A FE.....	.....1,499,824	.....107.898	.....1,618,470	.....1,500,000	.....1,499,860	.....	.....24	.....	.....	.....1.875	.....1.870	JD.....	.....14,140	.....28,125	06/28/2019.	06/30/2026.	
912828	F9	6	U S TREASURY.....	.....	.....	1.A FE.....	.....5,911,467	.....101.559	.....5,971,669	.....5,880,000	.....5,884,009	.....	.....(4,746)	.....	.....	.....2.000	.....1.910	AO.....	.....21,427	.....166,652	12/01/2014.	10/31/2021.	
912828	J2	7	U S TREASURY.....	.....	.....	1.A FE.....	.....1,976,719	.....107.082	.....2,141,640	.....2,000,000	.....1,989,108	.....	.....2,502	.....	.....	.....2.000	.....2.130	FA.....	.....15,109	.....40,000	10/30/2015.	02/15/2025.	
912828	K7	4	U S TREASURY.....	.....	.....	1.A FE.....	.....3,840,000	.....107.722	.....4,308,880	.....4,000,000	.....3,908,206	.....	.....18,497	.....	.....	.....2.000	.....2.520	FA.....	.....30,217	.....80,000	03/08/2017.	08/15/2025.	
912828	P4	6	U S TREASURY.....	.....	.....	1.A FE.....	.....11,031,436	.....106.367	.....12,498,123	.....11,750,000	.....11,321,869	.....	.....77,620	.....	.....	.....1.625	.....2.380	FA.....	.....72,120	.....190,938	06/22/2017.	02/15/2026.	
912828	R3	6	U S TREASURY.....	.....	.....	1.A FE.....	.....21,240,117	.....106.480	.....22,360,800	.....21,000,000	.....21,136,162	.....	.....(24,190)	.....	.....	.....1.625	.....1.490	MN.....	.....44,306	.....341,250	08/01/2016.	05/15/2026.	
912828	T2	6	U S TREASURY.....	LS..	.....	1.A FE.....	.....985,547	.....103.367	.....1,033,670	.....1,000,000	.....994,119	.....	.....2,084	.....	.....	.....1.375	.....1.590	MS.....	.....3,532	.....13,750	10/11/2016.	09/30/2023.	
912828	U2	4	U S TREASURY.....	.....	.....	1.D FE.....	.....24,016,191	.....108.839	.....27,481,848	.....25,250,000	.....24,472,592	.....	.....121,252	.....	.....	.....2.000	.....2.560	MN.....	.....65,566	.....505,000	02/06/2018.	11/15/2026.	
912828	V9	8	U S TREASURY.....	.....	.....	1.A FE.....	.....2,446,152	.....110.523	.....2,763,075	.....2,500,000	.....2,465,421	.....	.....5,166	.....	.....	.....2.250	.....2.490	FA.....	.....21,247	.....56,250	03/01/2017.	02/15/2027.	
912828	W7	1	U S TREASURY.....	.....	.....	1.A FE.....	.....1,239,307	.....106.253	.....1,328,163	.....1,250,000	.....1,242,894	.....	.....2,088	.....	.....	.....2.125	.....2.300	MS.....	.....6,824	.....26,563	04/05/2019.	03/31/2024.	
912828	YB	0	U S TREASURY.....	LS..	.....	1.C FE.....	.....16,324,805	.....106.929	.....16,039,350	.....15,000,000	.....16,288,442	.....	.....(36,363)	.....	.....	.....1.625	.....0.600	FA.....	.....92,069	.....	09/30/2020.	08/15/2029.	
912828	YG	9	U S TREASURY.....	.....	.....	1.C FE.....	.....5,021,289	.....106.601	.....5,330,050	.....5,000,000	.....5,017,659	.....	.....(2,919)	.....	.....	.....1.625	.....1.560	MS.....	.....20,759	.....81,250	10/02/2019.	09/30/2026.	
912828	YY	0	U S TREASURY.....	.....	.....	1.A FE.....	.....1,005,117	.....105.937	.....1,059,370	.....1,000,000	.....1,004,173	.....	.....(944)	.....	.....	.....1.750	.....1.640	JD.....	.....8,846	.....8,750	01/17/2020.	12/31/2024.	
912828	ZL	7	U S TREASURY.....	.....	.....	1.A FE.....	.....20,067,188	.....100.359	.....20,071,800	.....20,000,000	.....20,058,703	.....	.....(8,485)	.....	.....	.....0.375	.....0.300	AO.....	.....12,845	.....37,500	05/14/2020.	04/30/2025.	
912828	ZN	3	U S TREASURY.....	.....	.....	1.A FE.....	.....22,010,547	.....99.738	.....21,942,360	.....22,000,000	.....22,009,608	.....	.....(939)	.....	.....	.....0.500	.....0.490	AO.....	.....18,840	.....55,000	05/29/2020.	04/30/2027.	
912828	ZQ	6	U S TREASURY.....	.....	.....	1.A FE.....	.....4,998,828	.....97.718	.....4,885,900	.....5,000,000	.....4,998,900	.....	.....72	.....	.....	.....0.625	.....0.620	MN.....	.....4,057	.....15,625	05/14/2020.	05/15/2030.	
912828	ZV	5	U S TREASURY.....	.....	.....	1.A FE.....	.....1,657,348	.....99.566	.....1,642,839	.....1,650,000	.....1,656,891	.....	.....(457)	.....	.....	.....0.500	.....0.430	JD.....	.....4,148	.....	07/23/2020.	06/30/2027.	
91282C	AB	7	U S TREASURY.....	.....	.....	1.A FE.....	.....10,994,844	.....99.695	.....10,966,450	.....11,000,000	.....10,995,188	.....	.....344	.....	.....	.....0.250	.....0.250	JJ.....	.....11,508	.....	08/31/2020.	07/31/2025.	
91282C	AD	3	U S TREASURY.....	LS..	.....	1.A FE.....	.....2,981,484	.....98.660	.....2,959,800	.....3,000,000	.....2,982,448	.....	.....963	.....	.....	.....0.375	.....0.460	JJ.....	.....4,708	.....	08/18/2020.	07/31/2027.	
91282C	AV	3	U S TREASURY.....	LS..	.....	1.A FE.....	.....995,391	.....99.625	.....996,250	.....1,000,000	.....995,404	.....	.....14	.....	.....	.....0.875	.....0.920	MN.....	.....1,136	.....	12/18/2020.	11/15/2030.	
0199999.	U.S. Government - Issuer Obligations.....							.....211,031,078	XXX	.....225,478,208	.....213,080,000	.....212,183,904	.....	.....0	.....305,139	.....0	XXX	XXX	XXX	.....833,700	.....2,840,903	XXX	XXX
<b>U.S. Government - Residential Mortgage-Backed Securities</b>																							
36207K	WC	0	GOVT NATL MTGE ASSN.....	.....	.....	1.A FE.....	.....14,081	.....113.305	.....16,022	.....14,141	.....14,088	.....	.....6	.....	.....	.....7.500	.....7.530	MON..	.....88	.....1,061	09/17/1999.	09/15/2029.	
0299999.	U.S. Government - Residential Mortgage-Backed Securities.....							.....14,081	XXX	.....16,022	.....14,141	.....14,088	.....	.....0	.....6	.....0	XXX	XXX	XXX	.....88	.....1,061	XXX	XXX
0599999.	Total - U.S. Government.....							.....211,045,159	XXX	.....225,494,230	.....213,094,141	.....212,197,992	.....	.....0	.....305,145	.....0	XXX	XXX	XXX	.....833,788	.....2,841,964	XXX	XXX
<b>All Other Governments - Issuer Obligations</b>																							
013051	DW	4	ALBERTA PROV.....	.....	.....	1.D FE.....	.....1,641,705	.....109.529	.....1,642,935	.....1,500,000	.....1,636,760	.....	.....(4,945)	.....	.....	.....2.550	.....1.070	JD.....	.....3,301	.....19,125	10/01/2020.	06/01/2027.	
013051	EC	7	ALBERTA PROV.....	.....	.....	1.D FE.....	.....3,078,360	.....105.914	.....3,177,420	.....3,000,000	.....3,057,815	.....	.....(20,545)	.....	.....	.....2.650	.....1.900	MS.....	.....26,573	.....79,500	01/07/2020.	09/01/2023.	
01306Z	CU	3	ALBERTA PROV.....	.....	.....	1.D FE.....	.....1,995,760	.....106.899	.....2,137,980	.....2,000,000	.....1,998,781	.....	.....377	.....	.....	.....2.850	.....2.870	JJ.....	.....25,712	.....57,000	01/18/2012.	01/19/2024.	
11070T	AF	5	BC PROV.....	.....	.....	1.A FE.....	.....4,819,565	.....109.730	.....4,937,850	.....4,500,000	.....4,769,830	.....	.....(47,758)	.....	.....	.....2.850	.....1.450	JD.....	.....5,095	.....128,250	04/16/2020.	06/18/2025.	
11070T	AJ	7	BC PROV.....	.....	.....	1.A FE.....	.....2,768,040	.....108.270	.....2,923,290	.....2,700,000	.....2,755,952	.....	.....(9,775)	.....	.....	.....2.300	.....1.890	JD.....	.....2,467	.....62,100	10/01/2019.	06/18/2026.	

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### SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates			
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description			Code	F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
135087	D5	0	CANADA GOVT.....				1.A FE.....	15,632,343	108.175	16,145,119	14,925,000	15,606,290		(43,339)		2.250	1.160	JD.....	28,981	234,563	11/02/2020.	06/01/2025.		
135087	E6	7	CANADA GOVT.....				1.A FE.....	9,027,720	105.589	9,503,010	9,000,000	9,021,983		(3,877)		1.500	1.450	JD.....	11,497	135,000	07/02/2019.	06/01/2026.		
135087	F8	2	CANADA HOUSING TRUST.....				1.A FE.....	23,323,885	103.329	23,249,025	22,500,000	23,252,594		(71,291)		1.950	1.250	JD.....	136,866	122,500	08/28/2020.	12/15/2025.		
135087	G7	3	CANADA GOVT.....				1.A FE.....	5,068,550	101.362	5,068,100	5,000,000	5,065,233		(3,317)		1.000	0.210	MS.....	16,712		11/27/2020.	09/01/2022.		
135087	K5	2	CANADA GOVT.....				1.A FE.....	28,780,171	103.717	28,885,185	27,850,000	28,661,586		(118,584)		1.250	0.530	MS.....	116,360	174,063	06/23/2020.	03/01/2025.		
135087	K9	4	CANADA GOVT.....				1.A FE.....	6,523,760	100.413	6,526,845	6,500,000	6,523,181		(579)		0.500	0.420	MS.....	10,863		11/27/2020.	09/01/2025.		
13509P	EF	6	CANADA HOUSING TRUST.....				1.A FE.....	17,696,622	108.370	18,531,270	17,100,000	17,474,339		(103,675)		2.900	2.230	JD.....	23,160	495,900	06/10/2019.	06/15/2024.		
13509P	FA	6	CANADA HOUSING TRUST.....				1.A FE.....	8,224,190	106.348	8,507,840	8,000,000	8,212,419		(8,966)		1.950	1.380	JD.....	7,286	126,750	11/20/2020.	12/15/2025.		
13509P	FL	2	CANADA HOUSING TRUST.....				1.A FE.....	36,629,421	106.690	38,408,400	36,000,000	36,605,648		(78,587)		1.900	1.570	MS.....	202,389	712,500	03/06/2020.	09/15/2026.		
13509P	HJ	5	CANADA HOUSING TRUST.....				1.A FE.....	15,242,670	105.121	15,505,348	14,750,000	15,168,382		(73,453)		1.800	1.060	JD.....	12,366	265,500	04/16/2020.	12/15/2024.		
563469	UJ	2	MANITOBA PROV.....				1.E FE.....	4,901,310	108.950	4,902,750	4,500,000	4,890,620		(10,690)		2.550	0.900	JD.....	9,589	57,375	11/19/2020.	06/02/2026.		
614852	PH	8	MONTREAL QUE.....				1.D FE.....	1,097,100	110.500	1,105,000	1,000,000	1,088,133		(8,967)		3.000	1.060	MS.....	10,027	15,000	07/02/2020.	09/01/2025.		
614853	DS	5	MONTREAL QUE.....				1.D FE.....	1,094,500	110.540	1,105,400	1,000,000	1,087,408		(7,092)		2.750	1.150	MS.....	9,192	13,750	07/08/2020.	09/01/2026.		
62620D	AK	7	BC MUNI FINANCE.....				1.A FE.....	2,268,450	101.556	2,285,010	2,250,000	2,266,655		(1,795)		1.100	0.920	JD.....	2,136	12,375	07/02/2020.	06/01/2025.		
68323A	CX	0	ONTARIO PROV.....				1.D FE.....	23,241,450	108.561	24,453,365	22,525,000	23,076,627		(114,868)		2.600	2.010	JD.....	48,938	585,650	04/16/2020.	06/02/2025.		
68323A	DL	5	ONTARIO PROV.....				1.D FE.....	14,857,030	103.348	15,502,200	15,000,000	14,936,265		29,660		1.950	2.150	JJ.....	125,584	292,500	01/07/2020.	01/27/2023.		
68323A	DM	3	ONTARIO PROV.....				1.D FE.....	10,237,045	108.435	11,385,675	10,500,000	10,305,466		32,211		2.400	2.760	JD.....	21,058	252,000	02/05/2019.	06/02/2026.		
68323A	EA	8	ONTARIO PROV.....				1.D FE.....	9,934,052	101.321	10,334,742	10,200,000	10,100,197		82,462		1.350	2.180	MS.....	43,744	137,700	04/19/2019.	03/08/2022.		
68323A	EE	0	ONTARIO PROV.....				1.E FE.....	4,274,880	110.173	4,406,920	4,000,000	4,247,863		(27,017)		2.600	1.580	JD.....	8,690	104,000	04/02/2020.	06/02/2027.		
68333Z	AB	3	ONTARIO PROV.....				1.D FE.....	8,299,434	105.825	8,677,650	8,200,000	8,259,381		(21,270)		2.600	2.320	MS.....	67,173	213,200	02/12/2019.	09/08/2023.		
68333Z	AF	4	ONTARIO PROV.....				1.D FE.....	5,038,850	106.334	5,316,700	5,000,000	5,027,121		(6,971)		2.300	2.140	MS.....	36,233	115,000	04/08/2019.	09/08/2024.		
74814Z	EL	3	QUEBEC PROV.....				1.D FE.....	8,427,249	106.085	8,592,885	8,100,000	8,241,013		(71,100)		3.500	2.550	JD.....	24,144	283,500	10/04/2018.	12/01/2022.		
74814Z	ES	8	QUEBEC PROV.....				1.D FE.....	2,263,296	111.772	2,347,212	2,100,000	2,190,158		(23,213)		3.750	2.520	MS.....	26,322	78,750	10/02/2017.	09/01/2024.		
74814Z	EV	1	PROV OF QUEBEC.....				1.D FE.....	30,623,465	109.574	32,023,002	29,225,000	30,406,247		(181,555)		2.750	1.830	MS.....	270,856	738,719	07/28/2020.	09/01/2025.		
74814Z	EX	7	QUEBEC PROV.....				1.D FE.....	12,225,840	109.681	13,161,720	12,000,000	12,202,617		(24,496)		2.500	2.170	MS.....	100,274	250,000	04/02/2020.	09/01/2026.		
74814Z	FB	4	QUEBEC PROV.....				1.D FE.....	11,694,270	111.826	11,741,730	10,500,000	11,676,092		(18,178)		2.750	1.000	MS.....	96,514		11/19/2020.	09/01/2027.		
803854	JW	9	PROVINCE OF SASKATCHEWAN.....				1.C FE.....	2,189,920	108.983	2,288,643	2,100,000	2,148,028		(13,296)		3.200	2.490	JD.....	5,354	67,200	10/02/2017.	06/03/2024.		
891288	DK	5	TORONTO ONT.....				1.C FE.....	1,785,919	107.287	1,797,057	1,675,000	1,774,263		(11,655)		2.450	0.970	FA.....	16,640	20,519	07/02/2020.	02/06/2025.		
891288	DV	1	TORONTO ONT.....				1.C FE.....	2,551,065	101.784	2,544,600	2,500,000	2,549,383		(1,682)		1.600	1.380	JD.....	3,342	20,000	10/01/2020.	12/02/2030.		
0699999	All Other Governments - Issuer Obligations.....								337,457,889	XXX	349,121,878	327,700,000	336,284,330		0	(987,826)	0	XXX	XXX	XXX	1,555,438	5,869,989	XXX	XXX
1099999	Total - All Other Governments.....								337,457,889	XXX	349,121,878	327,700,000	336,284,330		0	(987,826)	0	XXX	XXX	XXX	1,555,438	5,869,989	XXX	XXX
<b>U.S. States, Territories &amp; Possessions (Direct and Guaranteed) - Issuer Obligations</b>																								
13063D	KD	9	CALIFORNIA ST.....				1.C FE.....	2,076,076	132.610	2,274,262	1,715,000	2,010,112		(34,049)		5.000	2.530	AO.....	21,438	85,750	01/10/2019.	10/01/2030.		
13063D	LF	3	CALIFORNIA ST.....				1.C FE.....	1,228,870	134.000	1,340,000	1,000,000	1,191,859		(20,775)		5.000	2.420	AO.....	12,500	50,000	03/07/2019.	04/01/2030.		
880443	BS	4	TENNESSEE ST.....				1.G FE.....	1,184,200	122.864	1,228,640	1,000,000	1,103,927		(16,464)		5.250	3.220	MS.....	17,500	52,500	10/08/2015.	09/01/2026.		
882723	5Y	1	TEXAS STATE.....				1.A FE.....	1,839,465	123.593	1,853,895	1,500,000	1,690,917		(38,804)		5.500	2.540	FA.....	34,375	82,500	01/06/2017.	08/01/2025.		
93974D	2H	0	WASHINGTON ST.....				1.B FE.....	1,188,890	129.791	1,297,910	1,000,000	1,150,584		(14,162)		5.000	3.080	FA.....	20,833	50,000	03/15/2018.	02/01/2030.		
1199999	U.S. States, Territories & Possessions - Issuer Obligations.....								7,517,501	XXX	7,994,707	6,215,000	7,147,399		0	(124,254)	0	XXX	XXX	XXX	106,646	320,750	XXX	XXX
1799999	Total - U.S. States, Territories & Possessions (Direct and Guaranteed).....								7,517,501	XXX	7,994,707	6,215,000	7,147,399		0	(124,254)	0	XXX	XXX	XXX	106,646	320,750	XXX	XXX
<b>U.S. Political Subdivisions of States, Territories &amp; Possessions (Direct and Guaranteed) - Issuer Obligations</b>																								

E10.1



**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eig n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
343136	3Q 8 FLORIDA STATE TURNPIKE AUTH.....			1	1.C FE.....	1,159,220	111.861	1,118,610	1,000,000	1,059,502		(15,825)		5.000	3.180	JJ.....	25,000	50,000	01/15/2014.	07/01/2024.	
348815	PD 7 FORT SMITH AR WTR & SWR REVENUE.....				1.F FE.....	2,344,340	127.178	2,543,560	2,000,000	2,264,892		(35,147)		5.000	2.830	AO.....	30,000	100,000	08/28/2018.	10/01/2027.	
414005	UK 2 HARRIS CNTY TEX.....			1	1.A FE.....	946,913	121.817	913,628	750,000	853,283		(20,560)		5.000	1.950	AO.....	9,375	37,500	04/07/2016.	10/01/2027.	
592112	JS 6 METROPOLITAN GOVT NASHVIL.....				1.C FE.....	1,182,800	107.226	1,072,260	1,000,000	1,034,933		(22,545)		5.000	2.610	JJ.....	25,000	50,000	11/25/2013.	07/01/2022.	
613340	2H 0 MONTGOMERY CNTY MD.....				1.A FE.....	417,939	104.009	364,032	350,000	357,837		(9,219)		5.000	2.270	MN.....	2,917	17,500	01/08/2014.	11/01/2021.	
64966J	D6 0 NEW YORK NY.....				1.C FE.....	1,159,200	101.180	1,011,800	1,000,000	1,005,923		(23,388)		5.000	2.600	AO.....	12,500	50,000	11/26/2013.	04/01/2021.	
64966J	N4 4 NEW YORK NY.....				1.C FE.....	1,229,910	107.383	1,073,830	1,000,000	1,028,426		(25,624)		5.000	2.320	FA.....	20,833	50,000	05/25/2012.	08/01/2022.	
64966L	KP 5 NEW YORK NY.....			1	1.C FE.....	1,157,640	114.744	1,147,440	1,000,000	1,066,729		(14,719)		5.000	3.270	MS.....	16,667	50,000	03/13/2014.	03/01/2025.	
1899999	U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations.....					9,597,962	XXX	9,245,160	8,100,000	8,671,525	0	(167,027)	0	0	XXX	XXX	XXX	142,292	405,000	XXX	XXX
2499999	Total - U.S. Political Subdivisions of States, Territories & Possessions.....					9,597,962	XXX	9,245,160	8,100,000	8,671,525	0	(167,027)	0	0	XXX	XXX	XXX	142,292	405,000	XXX	XXX
<b>U.S. Special Revenue &amp; Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations</b>																					
010609	FD 2 ALABAMA ST PUB SCH &.....				1.B FE.....	1,226,000	122.727	1,227,270	1,000,000	1,218,899		(7,101)		5.000	0.420	MN.....	7,917		10/23/2020.	11/01/2025.	
018411	UA 4 ALLENTOWN PA CITY SCH DIST.....				1.F FE.....	928,493	128.887	966,653	750,000	902,232		(16,999)		5.000	2.240	FA.....	15,625	37,500	06/05/2019.	02/01/2029.	
02765U	GA 6 AMERICAN MUNI PWR-OHIO INC OH REV.....			1	1.F FE.....	1,123,580	113.304	1,133,040	1,000,000	1,091,345		(13,241)		5.000	3.330	FA.....	18,889	50,000	06/28/2018.	02/15/2027.	
02765U	PZ 1 AMERICAN MUN PWR OHI.....				1.F FE.....	1,606,514	114.203	1,598,842	1,400,000	1,596,786		(9,728)		5.000	0.460	FA.....	26,444		11/03/2020.	02/15/2024.	
04109F	BA 5 ARKANSAS ST DEV FIN AUTH HOSP REVENUE.....				2.A FE.....	1,147,080	114.922	1,149,220	1,000,000	1,065,606		(14,787)		5.000	3.270	FA.....	20,833	50,000	12/17/2014.	02/01/2025.	
047870	LW 8 ATLANTA GA WTR & WAS.....				1.D FE.....	2,047,023	118.106	2,037,329	1,725,000	2,033,041		(13,982)		5.000	0.310	MN.....	14,375	43,125	10/26/2020.	11/01/2024.	
091096	ML 8 BIRMINGHAM AL WTRWKS BRD WTR REVENUE.....				1.C FE.....	1,514,565	130.706	1,699,178	1,300,000	1,469,117		(21,469)		5.000	2.930	JJ.....	32,500	65,000	10/25/2018.	01/01/2028.	
113073	AJ 9 BROOKHAVEN GA DEV AU.....				1.C FE.....	380,004	131.825	395,475	300,000	368,474		(8,476)		5.000	1.740	JJ.....	7,500	12,958	07/18/2019.	07/01/2028.	
114894	XH 6 BROWARD CLNTY FL ARPT SYS REVENUE.....			1	1.F FE.....	1,224,120	124.630	1,246,300	1,000,000	1,166,210		(19,111)		5.000	2.610	AO.....	12,500	50,000	11/08/2017.	10/01/2028.	
118217	CK 2 BUCKEYE OHIO TOB SET.....				1.F FE.....	1,642,588	133.892	1,673,650	1,250,000	1,609,487		(33,101)		5.000	1.370	JD.....	5,208	46,354	02/26/2020.	06/01/2029.	
13062T	H7 2 CALIFORNIA ST.....			1	1.C FE.....	1,366,280	144.270	1,442,700	1,000,000	1,340,668		(25,613)		5.250	1.950	FA.....	21,875	52,500	01/02/2020.	08/01/2032.	
130685	H8 6 CALIFORNIA ST PUB WKS BRD.....			1	1.D FE.....	530,200	103.810	519,050	500,000	505,871		(3,156)		5.250	4.540	AO.....	6,563	26,250	10/14/2011.	10/01/2022.	
13068L	NK 7 CALIFORNIA ST PUB WKS BRD.....			1	1.D FE.....	579,785	117.594	587,970	500,000	536,794		(7,043)		5.000	3.310	AO.....	6,250	25,000	04/11/2014.	10/01/2025.	
155048	CU 3 CENTRAL PUGET SOUND.....				1.B FE.....	1,314,578	108.841	1,219,019	1,120,000	1,183,066		(33,517)		5.000	1.860	MN.....	9,333	56,000	12/08/2016.	11/01/2022.	
167560	SS 1 CHICAGO ILL MET WTR RECLAMATION DIST.....				1.C FE.....	1,225,410	112.969	1,129,690	1,000,000	1,092,294		(30,588)		5.000	1.740	JD.....	4,167	50,000	06/08/2016.	12/01/2023.	
167593	ML 3 CHICAGO ILL O HARE INTL A.....				1.F FE.....	2,160,200	108.561	2,171,220	2,000,000	2,039,956		(18,836)		5.000	3.950	JJ.....	50,000	100,000	10/23/2013.	01/01/2023.	
167593	QF 2 CHICAGO IL O'HARE INTERNATIONAL ARPT RE.....				1.F FE.....	1,110,010	116.456	1,164,560	1,000,000	1,073,688		(17,078)		5.000	3.030	JJ.....	25,000	50,000	10/30/2018.	01/01/2025.	
167727	WL 6 CHICAGO ILL WST.....			1	1.G FE.....	1,383,863	115.901	1,448,763	1,250,000	1,336,754		(20,051)		5.000	3.140	JJ.....	31,250	62,500	08/02/2018.	01/01/2027.	
181059	N4 4 CLARK CNTY NEV SCH D.....				1.E FE.....	823,300	134.348	839,675	625,000	813,324		(9,976)		5.000	1.560	JD.....	1,389	15,538	06/10/2020.	06/15/2030.	
181059	UL 8 CLARK CNTY NEV SCH D.....				1.E FE.....	2,109,664	110.641	2,019,198	1,825,000	1,937,484		(43,957)		5.000	2.400	JD.....	4,056	91,250	12/06/2016.	06/15/2023.	
181117	FD 9 CLARK CNTY WASH PUB.....				1.D FE.....	1,731,487	113.910	1,720,041	1,510,000	1,719,350		(12,137)		5.000	0.350	JJ.....	37,750		10/26/2020.	01/01/2024.	
186406	GS 7 CLEVELAND OH ST UNIV.....			1	1.E FE.....	1,205,830	103.930	1,039,300	1,000,000	1,033,123		(22,669)		5.000	2.600	JD.....	4,167	50,000	08/08/2012.	06/01/2022.	
187145	GT 8 CLIFTON TX HGR EDU FIN CORP REV.....				1.B FE.....	1,231,090	125.072	1,250,720	1,000,000	1,150,153		(24,869)		5.000	2.150	FA.....	18,889	50,000	08/18/2017.	08/15/2026.	
19648F	KF 0 COLORADO ST HLTH FACS AUTH REVENUE.....				2.A FE.....	1,263,130	130.195	1,301,950	1,000,000	1,230,184		(24,283)		5.000	2.060	FA.....	20,833	47,222	08/08/2019.	08/01/2029.	
20774Y	6V 4 CONNECTICUT ST HEALTH & EDL.....				1.G FE.....	938,961	122.287	1,039,440	850,000	921,890		(8,158)		5.000	3.700	JD.....	3,542	42,500	11/02/2018.	12/01/2028.	
207758	ZT 3 CONNECTICUT ST SPL T.....			1	1.E FE.....	631,977	135.244	689,744	510,000	625,523		(6,453)		5.000	2.290	MN.....	4,250	10,767	05/20/2020.	05/01/2031.	
231266	MK 0 CURATORS UNIV MO SYS.....				1.B FE.....	1,379,610	139.207	1,392,070	1,000,000	1,369,224		(10,386)		5.000	1.040	MN.....	8,333	24,444	09/14/2020.	11/01/2030.	
246579	KZ 8 DELAWARE VALLEY PA R.....			1.5	1.E FE.....	2,000,000	99.798	1,995,960	2,000,000	2,000,000				1.950	1.950	MON.....	5,658	21,504	06/15/2018.	09/01/2048.	
249182	LB 0 DENVER CITY & CNTY CO ARPT REVENUE.....				1.F FE.....	2,333,540	128.466	2,569,320	2,000,000	2,266,279		(29,268)		5.000	3.090	JD.....	8,333	100,000	08/15/2018.	12/01/2028.	

E10.2

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates	
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description			Code	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
249183	XW	9	DENVER CO CITY & CNTY COPS			1.B FE	2,877,892	120.619	3,003,413	2,490,000	2,768,658		(47,074)		5.000	2.760	JD	10,375	124,500	08/09/2018	06/01/2029	
24919P	LT	9	DENVER COLO CITY & C			1.C FE	1,058,620	100.727	1,007,270	1,000,000	1,048,989		(4,416)		5.000	4.330	JD	4,167	50,000	10/03/2018	12/01/2029	
29270C	P7	4	ENERGY NW WA ELEC REVNU			1.C FE	2,806,051	120.896	2,774,563	2,295,000	2,575,372		(46,831)		5.000	2.600	JJ	57,375	114,750	09/30/2015	07/01/2026	
34073T	FY	8	FLORIDA SST HIGR EDUCLTNL FACS			1.G FE	891,960	116.584	845,234	725,000	808,776		(18,637)		5.000	2.140	AO	9,063	36,250	04/13/2016	04/01/2025	
343136	2U	0	FLORIDA ST TPK AUTH TPK R			1.C FE	1,153,850	111.675	1,116,750	1,000,000	1,065,167		(13,178)		5.000	3.420	JJ	25,000	50,000	06/28/2013	07/01/2025	
38122N	YZ	9	GOLDEN ST TOBACCO SECURITIZATION CORP			2.B FE	1,192,230	118.910	1,189,100	1,000,000	1,111,432		(23,688)		5.000	2.330	JD	4,167	50,000	06/22/2017	06/01/2025	
38122N	ZA	3	GOLDEN ST TOBACCO SECURITIZATION CORP			2.B FE	108,459	122.175	109,958	90,000	101,623		(1,984)		5.000	2.440	JD	375	4,500	06/07/2017	06/01/2026	
38612P	AA	2	GRAND PARKWAY TRNASPRTN CORP			1.F FE	1,104,390	108.702	1,087,200	1,000,000	1,048,114		(22,192)		5.000	2.610	FA	20,833	50,000	05/17/2018	02/01/2023	
39081J	AT	5	GREAT LAKES MI AUTH WTR SPY SYS REV			1.F FE	1,192,100	115.751	1,157,510	1,000,000	1,091,676		(24,895)		5.000	2.260	JJ	25,000	50,000	10/14/2016	07/01/2024	
407287	ME	8	HAMILTON CNTY OHIO S			1.E FE	2,131,413	122.881	2,131,985	1,735,000	2,127,123		(4,290)		5.000	1.050	JD	7,229	50,000	12/03/2020	12/01/2030	
432342	DM	2	HILLIBOROUGH CNTY FL SOL WST & RESOURCE			1.D FE	1,216,600	123.039	1,230,390	1,000,000	1,131,830		(21,407)		5.000	2.490	MS	16,667	50,000	11/02/2016	09/01/2026	
44244C	WT	0	HOUSTON TX UTILITY SYS REVENUE			1.C FE	1,037,065	130.262	1,048,609	805,000	1,001,974		(27,262)		5.000	1.270	MN	5,143	40,250	08/21/2019	11/15/2027	
45203H	A2	8	ILLINOIS FIN AUTH REV			1.C FE	2,423,240	116.982	2,339,640	2,000,000	2,169,687		(42,542)		5.000	2.600	AO	25,000	100,000	08/06/2014	10/01/2024	
45204E	XW	3	ILLINOIS ST FIN AUTH REVENUE			1.A FE	3,655,110	126.645	3,799,350	3,000,000	3,483,958		(53,416)		5.000	2.740	JJ	75,000	150,000	08/30/2017	01/01/2029	
45204F	EG	6	ILLINOIS FIN AUTH RE			1.F FE	1,720,980	114.604	1,719,060	1,500,000	1,705,922		(15,058)		5.000	0.860	MN	9,583	9,167	09/18/2020	05/15/2050	
452227	MZ	1	ILLINOIS ST SALES TAX REVENUE			1.E FE	1,789,856	121.147	1,938,352	1,600,000	1,747,154		(20,064)		5.000	3.400	JD	13,333	80,000	10/16/2018	06/15/2027	
452252	NX	3	ILLINOIS ST TOLL HWY			1.D FE	1,266,500	133.451	1,334,510	1,000,000	1,242,432		(21,309)		5.000	2.270	JJ	25,000	31,528	11/06/2019	01/01/2031	
45470Y	EX	5	INDIANA FIN AUTH HEA			1.C FE	1,028,170	107.130	1,071,300	1,000,000	1,027,473		(466)		2.250	2.140	JD	1,875	22,500	07/02/2019	12/01/2058	
45506D	TE	5	INDIANA ST FIN AUTH REV			1.B FE	1,462,482	121.036	1,488,743	1,230,000	1,349,486		(21,499)		5.000	2.920	FA	25,625	61,500	05/08/2015	02/01/2026	
462466	FN	8	IOWA ST FIN AUTH REVENUE			1.E FE	1,263,010	122.411	1,224,110	1,000,000	1,145,321		(26,685)		5.000	2.000	FA	18,889	50,000	05/20/2016	08/15/2026	
46613P	2E	5	JEA FLA WTR & SWR SYS REV			1.C FE	1,778,812	115.268	1,705,966	1,480,000	1,599,377		(29,849)		5.000	2.720	AO	18,500	74,000	06/26/2014	10/01/2024	
49474F	JX	9	KING CNTY WASH			1.A FE	1,254,220	118.934	1,189,340	1,000,000	1,117,550		(24,561)		5.000	2.230	JJ	25,000	50,000	01/13/2015	07/01/2025	
494782	JX	4	KING CNTY WA SCH DIST #1			1.G FE	3,385,620	108.244	3,247,320	3,000,000	3,131,963		(66,286)		5.000	2.630	JD	12,500	150,000	12/09/2016	12/01/2022	
495289	H4	5	KING CNTY WASH SWR R			1.B FE	1,102,730	109.628	1,096,280	1,000,000	1,094,489		(8,241)		5.000	0.260	JJ	25,000		10/26/2020	01/01/2023	
517845	JH	7	LAS VEGAS VY NEV WTR			1.C FE	5,472,041	132.143	5,510,363	4,170,000	5,449,679		(22,362)		5.000	0.740	JD	17,375	139,000	11/10/2020	06/01/2028	
542691	DB	3	LONG IS PWR AUTH N Y			1.F FE	1,494,479	137.861	1,495,792	1,085,000	1,480,341		(14,138)		5.000	1.030	MS	19,741		08/06/2020	09/01/2031	
544435	2E	9	LOS ANGELES CALIF DEPT AR			1.C FE	1,527,108	110.409	1,523,644	1,380,000	1,443,655		(13,132)		5.000	3.840	MN	8,817	69,000	11/06/2013	05/15/2025	
546398	6B	9	LOUISIANA ST PUBLIC FACS AUTHREVEUE			1.F FE	1,538,725	124.831	1,572,871	1,260,000	1,433,266		(26,662)		5.000	2.500	JD	2,800	63,000	11/04/2016	12/15/2026	
54659L	CD	4	LOUISVILLE & JEFFERS			1.F FE	1,242,490	123.707	1,237,070	1,000,000	1,213,572		(28,918)		5.000	1.150	AO	12,500	27,917	02/26/2020	10/01/2047	
54714C	AJ	6	LOVE FIELD TX ARPT MODERNIZATON CORP			1.F FE	1,146,200	118.189	1,181,890	1,000,000	1,082,975		(12,651)		5.000	3.410	MN	8,333	50,000	07/24/2015	11/01/2026	
54714C	AX	5	LOVE FIELD TX ARPT MODERNIZATON CORP			1.F FE	1,128,110	107.317	1,073,170	1,000,000	1,042,654		(22,437)		5.000	2.600	MN	8,333	50,000	12/09/2016	11/01/2022	
54714C	AY	3	LOVE FIELD TX ARPT MODERNIZATON CORP			1.F FE	1,357,986	111.291	1,329,927	1,195,000	1,266,740		(24,016)		5.000	2.780	MN	9,958	59,750	12/09/2016	11/01/2023	
54714F	AG	5	LOVE FIELD TX ARPT MODERNIZATON CORP			2.B FE	1,594,433	107.430	1,573,850	1,465,000	1,565,739		(10,770)		5.000	3.960	MN	12,208	73,250	03/20/2018	11/01/2028	
547804	AM	6	LOWER ALA GAS DIST G			1.G FE	1,211,590	115.483	1,449,312	1,255,000	1,212,136		547		4.000	4.200	JD	4,183	42,809	03/25/2020	12/01/2050	
54811B	QH	7	LOWER COLORADO RIVER TS AUTH TRANSMISSI			1.E FE	1,289,839	115.473	1,200,919	1,040,000	1,150,916		(31,675)		5.000	1.730	MN	6,644	52,000	06/09/2016	05/15/2024	
54811B	TJ	0	LOWER COLO RIV AUTH			1.F FE	1,303,502	127.414	1,331,476	1,045,000	1,264,367		(32,503)		5.000	1.520	MN	6,676	56,314	10/03/2019	05/15/2027	
56035D	AL	6	MAIN STREET NATURAL GAS INC GA GAS REV			1.C FE	1,000,000	100.193	1,001,930	1,000,000	1,000,000		(17,820)		2.620	2.620	MON	2,183	12,496	01/29/2018	04/01/2048	
56035D	CR	1	MAIN STR NAT GAS INC			1.G FE	1,126,510	117.496	1,174,960	1,000,000	1,107,704		(17,820)		4.000	1.980	MS	13,333	28,889	11/26/2019	03/01/2050	
56036Y	DK	8	MAIN STREET NATURAL GAS INC GA GAS REV			1.G FE	957,225	130.726	980,445	750,000	887,184		(15,718)		5.500	2.840	MS	12,146	41,250	04/19/2016	09/15/2028	

E10.3

### SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates	
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description			Code	F o r e i g n Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
56042T	BR	8	MAINE ST FIN AUTH LOAN REVENUE			1.F FE	1,078,335	123.161	1,114,607	905,000	1,050,638		(17,588)		5.000	2.600	JD	3,771	22,499	05/08/2019.	12/01/2028.	
57563R	JJ	9	MASSACHUSETTS EDL FING AU			1.C FE	2,656,962	102.304	2,532,024	2,475,000	2,511,301		(23,000)		5.125	4.100	JJ	63,422	126,844	10/30/2013.	07/01/2022.	
57563R	RH	4	MASSACHUSETTS EDL FI			1.C FE	976,616	118.536	1,007,556	850,000	972,172		(4,444)		5.000	1.670	JJ	7,201		10/23/2020.	07/01/2025.	
57563R	RL	5	MASSACHUSETTS EDL FI			1.C FE	1,495,725	125.665	1,570,813	1,250,000	1,490,692		(5,033)		5.000	2.200	JJ	10,590		10/23/2020.	07/01/2028.	
57584Y	QB	8	MASSACHUSETTS ST DEV FIN AGY			2.A FE	1,126,830	122.380	1,223,800	1,000,000	1,106,007		(11,315)		5.000	3.470	JJ	25,000	50,000	02/07/2019.	07/01/2033.	
575896	RY	3	MASSACHUSETTS ST PORT AUTH			1.C FE	2,026,599	111.146	1,917,269	1,725,000	1,855,817		(50,637)		5.000	1.880	JJ	43,125	86,250	07/13/2017.	07/01/2023.	
584283	GP	4	MEDFORD ORE HOSP FAC			1.E FE	390,594	133.809	401,427	300,000	386,915		(3,679)		5.000	1.720	FA	6,667		07/08/2020.	08/15/2031.	
59259N	X5	7	METROPOLITAN TRANSN AUTH			1.C FE	1,139,360	112.964	1,129,640	1,000,000	1,054,149		(12,847)		5.000	3.490	MN	6,389	50,000	08/07/2013.	11/15/2024.	
59259Y	TQ	2	MET TRANSPRTN AUTH NY REVENUE			1.G FE	1,147,750	102.546	1,025,460	1,000,000	1,026,852		(30,267)		5.000	1.880	MN	6,389	50,000	11/16/2016.	11/15/2021.	
59261A	E7	8	METROPOLITAN TRANSN			1.G FE	444,180	106.017	424,068	400,000	430,226		(13,954)		5.000	1.310	MN	2,556	17,056	01/07/2020.	02/01/2023.	
59261A	NA	1	MET TRANSPRTN AUTH NY REVENUE			1.G FE	598,518	105.489	632,934	600,000	598,939		421		5.000	5.100	MN	3,833	30,000	04/03/2020.	11/15/2022.	
59335K	AG	2	MIAMI-DADE CNTY FLA SEAPO			1.G FE	1,339,558	111.197	1,384,403	1,245,000	1,274,825		(10,057)		5.000	4.070	AO	15,563	62,250	09/11/2013.	10/01/2023.	
59447P	SJ	6	MICHIGAN FIN AUTH RE			1.E FE	1,257,496	115.580	1,236,706	1,070,000	1,156,444		(18,030)		5.000	3.030	JD	4,458	53,500	12/11/2014.	06/01/2025.	
606092	HU	1	MISSOURI JT MUN ELEC			1.F FE	1,196,750	119.935	1,199,350	1,000,000	1,092,541		(19,445)		5.000	2.750	JD	4,167	50,000	03/13/2015.	06/01/2025.	
60637A	KP	6	MISSOURI ST HLTH & EDUCTNL FAC REV			1.E FE	1,268,070	121.877	1,218,770	1,000,000	1,143,593		(27,873)		5.000	1.900	MN	6,389	50,000	05/06/2016.	11/15/2025.	
613603	YL	7	MONTGOMERY CNT PA HGR EDU & HLTH AUTH			1.F FE	2,111,854	127.049	2,299,587	1,810,000	2,042,918		(26,531)		5.000	3.100	MS	30,167	90,500	04/18/2018.	09/01/2029.	
626207	6F	6	MUNICIPAL ELEC AUTH			1.G FE	2,248,250	113.526	2,247,815	1,980,000	2,245,200		(3,050)		4.000	0.470	MN	3,520		11/19/2020.	11/01/2024.	
626207	X8	2	MUNICIPAL ELEC AUTH GA			1.F FE	1,230,454	128.200	1,301,230	1,015,000	1,201,963		(22,582)		5.000	2.310	JJ	25,375	38,767	09/20/2019.	01/01/2029.	
64577B	KL	7	NEW JERSEY ECONOMIC DEV AUTH			2.A FE	576,450	116.924	643,082	550,000	568,171		(2,363)		5.250	4.650	JD	1,283	28,875	03/29/2017.	06/15/2027.	
64577B	KQ	6	NEW JERSEY ECONOMIC DEV AUTH			2.A FE	635,628	102.040	612,240	600,000	604,096		(8,776)		5.000	3.470	JD	1,333	30,000	03/21/2017.	06/15/2021.	
64577B	KT	0	NEW JERSEY ECONOMIC DEV AUTH			2.A FE	763,783	116.026	852,791	735,000	751,253		(2,572)		5.000	4.530	JD	1,633	36,750	08/26/2015.	06/15/2026.	
64579F	5C	3	NEW JERSEY HEALTH CARE FA			1.D FE	1,378,538	113.926	1,424,075	1,250,000	1,298,475		(12,715)		5.000	3.800	JJ	31,250	62,500	11/20/2013.	07/01/2024.	
645918	T9	4	NEW JERSEY ECONOMIC DEV AUTH			2.A FE	826,320	108.147	865,176	800,000	814,491		(2,433)		5.000	4.600	MS	13,333	40,000	08/18/2015.	03/01/2026.	
646039	YP	6	NEW JERSEY ST			1.G FE	1,165,030	122.553	1,225,530	1,000,000	1,163,410		(1,620)		4.000	2.080	JD	4,111		11/19/2020.	06/01/2030.	
646080	TQ	4	NEW JERSEY ST HGR EDU ASSISTANCE AUTH			1.C FE	1,108,190	112.969	1,129,690	1,000,000	1,059,436		(19,274)		5.000	2.860	JD	4,167	50,000	05/09/2018.	12/01/2023.	
646080	TS	0	NEW JERSEY ST HGR EDU ASSISTANCE AUTH			1.C FE	620,235	119.864	659,252	550,000	597,817		(8,877)		5.000	3.080	JD	2,292	27,500	05/09/2018.	12/01/2025.	
64613A	CA	8	NEW JERSEY ST HSG & MTGE FIN AGY REVENU			1.C FE	1,520,241	105.103	1,518,738	1,445,000	1,483,111		(21,069)		4.000	2.450	AO	14,450	57,800	02/14/2019.	10/01/2022.	
64613A	CF	7	NEW JERSEY ST HSG &			1.C FE	462,132	111.869	464,256	415,000	454,328		(7,803)		4.000	1.680	AO	4,150	16,600	02/12/2020.	04/01/2025.	
646140	BZ	5	NJ STATE TURNPIKKE AUTH TURNPIKKE REVE			1.F FE	1,195,360	127.452	1,274,520	1,000,000	1,152,449		(14,515)		5.000	3.050	JJ	25,000	50,000	12/01/2017.	01/01/2030.	
64966Q	MF	4	NEW YORK N Y			1.C FE	1,314,250	136.185	1,361,850	1,000,000	1,305,069		(9,181)		5.000	1.560	FA	15,556		08/28/2020.	08/01/2031.	
64966Q	QP	8	NEW YORK N Y			1.C FE	1,285,350	136.029	1,360,290	1,000,000	1,279,813		(5,537)		5.000	1.850	AO	10,556		10/08/2020.	04/01/2032.	
64971P	JZ	9	NEW YORK N Y CITY IN			1.F FE	1,626,150	129.904	1,623,800	1,250,000	1,621,810		(4,340)		5.000	1.170	MS	14,757		11/23/2020.	03/01/2029.	
64971Q	SU	3	NEW YORK N Y CITY TRANSIT			1.A FE	567,440	110.536	552,680	500,000	537,951		(4,410)		5.000	3.800	MN	4,167	25,000	06/13/2013.	05/01/2028.	
64971X	VX	3	NEW YORK N Y CITY TR			1.A FE	2,235,269	122.458	2,247,104	1,835,000	2,222,944		(12,324)		5.000	0.560	MN	14,272		10/29/2020.	11/01/2025.	
64972G	WP	5	NEW YORK N Y CITY MU			1.B FE	3,378,225	138.556	3,463,900	2,500,000	3,362,663		(15,562)		5.000	1.140	JD	5,556	62,500	10/22/2020.	06/15/2030.	
64990E	Y6	8	NY DORMITORY AU			1.C FE	1,201,630	115.063	1,150,630	1,000,000	1,080,704		(23,960)		5.000	2.370	MS	14,722	50,000	09/02/2015.	03/15/2024.	
64990F	NX	8	NEW YORK ST DORM AUT			1.C FE	1,187,470	119.318	1,193,180	1,000,000	1,151,942		(35,528)		5.000	1.210	FA	18,889	30,833	12/19/2019.	02/15/2025.	
650035	G5	1	NEW YORK ST URBAN DEV CORP REVENUE			1.B FE	1,161,250	109.549	1,095,490	1,000,000	1,127,334		(10,218)		5.000	3.500	MS	14,722	50,000	07/10/2017.	03/15/2031.	
66285W	WU	6	N TX TOLLWEAY AUTH REVENUE			1.F FE	1,157,170	109.025	1,090,250	1,000,000	1,079,162		(25,225)		5.000	2.250	JJ	25,000	50,000	10/13/2017.	01/01/2024.	
67756D	CD	6	OHIO ST HIGHER EDL FAC CO			1.E FE	2,337,540	112.474	2,249,480	2,000,000	2,109,169		(35,285)		5.000	3.030	JD	8,333	100,000	11/01/2013.	12/01/2023.	

E10.4

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2					Codes		6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
						3	4			5	8			9	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description					Code	F o r e i g n	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
686507	FK	5	ORLANDO FL UTILITIES COMMISSION UTILI.....					1.C FE.....	3,754,453	117.717	3,731,629	3,170,000	3,727,739	(26,714)			5.000	0.280	AO.....	39,625		10/22/2020.	10/01/2024.	
686507	GA	6	ORLANDO FLA UTILS CO.....					1.C FE.....	2,702,178	117.717	2,707,491	2,300,000	2,502,840	(50,961)			5.000	2.520	AO.....	28,750	115,000	12/05/2016.	10/01/2024.	
70917S	7L	1	PENNSYLVANIA ST HIGH.....					1.D FE.....	1,350,190	135.520	1,355,200	1,000,000	1,335,524	(14,666)			5.000	1.230	JD.....	2,222	19,722	07/15/2020.	06/15/2030.	
709224	A6	6	PENNSYLVANIA ST TPK COMMN OIL FRANCHISE.....					1.F FE.....	1,203,350	125.988	1,259,880	1,000,000	1,165,923	(12,527)			5.000	3.180	JD.....	4,167	50,000	11/07/2017.	12/01/2031.	
709224	PB	9	PENNSYLVANIA ST TURNPIKE COMM TURNPIKE.....					1.G FE.....	1,201,060	121.511	1,215,110	1,000,000	1,115,698	(19,590)			5.000	2.690	JD.....	4,167	50,000	05/25/2016.	06/01/2028.	
717817	QL	7	PHILADELPHIA PA ARPT REVENUE.....					1.F FE.....	1,527,372	101.986	1,427,804	1,400,000	1,472,818	(19,543)			5.000	3.390	JD.....	3,111	70,000	02/09/2018.	06/15/2024.	
717817	UA	6	PHILADELPHIA PA ARPT REVENUE.....					1.F FE.....	1,187,500	124.071	1,240,710	1,000,000	1,139,261	(16,385)			5.000	2.910	JJ.....	25,000	50,000	12/15/2017.	07/01/2028.	
717883	TB	8	PHILADELPHIA PA SCH DIST.....					1.F FE.....	1,324,794	122.605	1,397,697	1,140,000	1,253,555	(18,084)			5.000	3.070	MS.....	19,000	57,000	10/20/2016.	09/01/2026.	
717893	L5	8	PHILADELPHIA PA WTR.....					1.E FE.....	1,674,700	134.578	1,682,225	1,250,000	1,672,218	(2,482)			5.000	1.300	AO.....	14,583		12/07/2020.	10/01/2033.	
71883R	PA	5	PHOENIX AZ CIVIC IMPT CORP WTR SYS REV.....					1.C FE.....	1,825,905	125.359	1,698,385	1,500,000	1,698,154	(33,295)			5.000	2.420	JJ.....	37,500	75,000	01/04/2017.	07/01/2026.	
721876	TF	7	PIMA CNTY ARIZ SWR R.....					1.C FE.....	1,607,044	124.926	1,698,994	1,360,000	1,510,066	(24,887)			5.000	2.820	JJ.....	34,000	68,000	12/02/2016.	07/01/2026.	
725304	SB	6	PITTSBURGH PA WTR & SWR A.....					1.G FE.....	3,839,614	107.669	3,666,129	3,405,000	3,498,006	(53,445)			5.000	3.300	MS.....	56,750	170,250	12/12/2013.	09/01/2022.	
735240	H4	8	PORT OF PORTLAND OR ARPT REVENUE.....					1.G FE.....	1,234,970	119.611	1,196,110	1,000,000	1,110,220	(22,927)			5.000	2.400	JJ.....	25,000	50,000	03/06/2015.	07/01/2025.	
735389	G5	1	PORT SEATTLE WASH REV.....					1.E FE.....	2,762,348	123.200	2,772,000	2,250,000	2,673,680	(63,498)			5.000	1.800	AO.....	28,125	112,500	07/19/2019.	04/01/2027.	
735389	WC	8	PORT OF EATTLE WA REVENUE.....					1.E FE.....	1,148,100	113.495	1,134,950	1,000,000	1,060,172	(17,363)			5.000	3.040	AO.....	12,500	50,000	07/22/2015.	04/01/2024.	
736754	MK	5	PORTLAND ORE WTR SYS REV.....					1.C FE.....	1,524,732	110.686	1,328,232	1,200,000	1,292,682	(32,415)			5.000	2.090	AO.....	15,000	60,000	04/24/2013.	10/01/2023.	
74440D	AQ	7	KENTUCKY ST PUBLIC ENERGY AUTH GAS SPLY.....					1.F FE.....	547,060	110.796	553,980	500,000	525,629	(7,507)			4.000	2.350	AO.....	5,000	20,000	01/19/2018.	04/01/2024.	
74440D	BD	5	KENTUCKY INC KY PUB.....					1.E FE.....	3,700,340	112.447	3,935,645	3,500,000	3,691,630	(3,861)			4.000	3.680	JJ.....	70,000	140,000	09/13/2018.	01/01/2049.	
74440D	CZ	5	KENTUCKY INC KY PUB.....					1.E FE.....	510,915	116.446	582,230	500,000	509,834	(1,081)			4.000	3.620	JD.....	1,667	14,833	04/07/2020.	12/01/2050.	
744434	DH	1	PUBLIC PWR GENERATION AGY NE REVENUE.....					1.G FE.....	1,949,482	117.967	1,975,947	1,675,000	1,800,383	(29,081)			5.000	3.000	JJ.....	41,875	83,750	07/07/2015.	01/01/2025.	
74444Y	AJ	3	PUBLIC FIN AUTH WI LEASE DEV REVENUE.....					1.C FE.....	2,018,296	120.403	1,938,488	1,610,000	1,829,807	(39,764)			5.000	2.190	MS.....	26,833	80,500	01/08/2016.	03/01/2026.	
745190	ZP	6	PUERTO RICO HIGHWAY & TRANSPRTN REVENUE.....					2.B FE.....	157,947	106.998	160,497	150,000	156,316	(404)			5.250	4.770	JJ.....	3,938	7,875	08/09/2016.	07/01/2032.	
74526Q	PS	5	PUERTO RICO ELEC PWR AUTH PWR REVENUE.....					6. FE.....	911,430	107.211	911,294	850,000	900,708	(2,649)			5.250	4.650	JJ.....	22,313	44,625	08/09/2016.	07/01/2034.	
75076P	AX	3	RAILSPPLITTER IL TOBACCO SETTLEMENT AUTH.....					1.F FE.....	859,943	118.874	891,555	750,000	818,074	(14,288)			5.000	2.800	JD.....	3,125	37,500	12/21/2017.	06/01/2025.	
765433	KG	1	RICHMOND VA PUB UTIL.....					1.C FE.....	3,687,930	122.580	3,677,400	3,000,000	3,677,603	(10,327)			5.000	0.460	JJ.....	69,167		12/01/2020.	01/15/2029.	
785138	AT	5	SA ENERGY ACQUISITION PUBLIC FAC.....					1.G FE.....	927,691	121.007	913,603	755,000	850,410	(19,381)			5.500	2.560	FA.....	17,302	41,525	11/02/2016.	08/01/2025.	
786744	HR	6	SAGINAW MICH HOSP FI.....					1.G FE.....	931,740	123.396	925,470	750,000	910,578	(21,162)			5.000	0.990	JJ.....	18,750	9,271	02/28/2020.	07/01/2026.	
79467B	CU	7	SALES TAX SECURITIZA.....					1.D FE.....	1,381,606	126.505	1,480,109	1,170,000	1,368,866	(12,740)			5.000	2.630	JJ.....	29,250	24,538	06/02/2020.	01/01/2029.	
79467B	CV	5	SALES TAX SECURITIZA.....					1.D FE.....	426,792	128.618	424,439	330,000	418,940	(7,853)			5.000	1.750	JJ.....	8,250	6,921	02/14/2020.	01/01/2030.	
796253	Z9	6	SAN ANTONIO TEX ELEC & GA.....					1.B FE.....	901,163	107.570	806,775	750,000	808,899	(13,386)			5.000	2.940	FA.....	15,625	37,500	06/03/2013.	02/01/2025.	
797661	UR	4	SAN FRANCISCO CALIF.....					1.A FE.....	1,174,202	112.224	1,167,130	1,040,000	1,167,120	(7,082)			5.000	0.250	FA.....	21,667		11/05/2020.	08/01/2024.	
837123	GX	0	SOUTH CAROLINA ST PORTS AUTH PORTS REVE.....					1.E FE.....	1,159,460	122.007	1,220,070	1,000,000	1,112,471	(18,677)			5.000	2.780	JJ.....	25,000	50,000	05/31/2018.	07/01/2026.	
837151	WT	2	SOUTH CAROLINA ST PU.....					1.F FE.....	1,303,200	136.016	1,360,160	1,000,000	1,298,881	(4,319)			5.000	1.710	JD.....	4,167	3,611	10/28/2020.	12/01/2031.	
838810	DR	7	S MIAMI FL HLTH FACS AUTH.....					1.E FE.....	1,765,740	126.820	1,902,300	1,500,000	1,698,908	(22,868)			5.000	3.030	FA.....	28,333	75,000	12/15/2017.	08/15/2028.	
849103	AS	5	SPOKANE WASH WTR & W.....					1.C FE.....	4,534,520	113.921	4,556,840	4,000,000	4,514,024	(20,496)			4.000	0.670	JD.....	13,333	80,000	11/02/2020.	12/01/2031.	
875161	BY	6	TAMPA FL HOSP REVENUE.....					1.G FE.....	1,213,959	122.007	1,232,271	1,010,000	1,132,337	(20,421)			5.000	2.620	JJ.....	25,250	50,500	10/19/2016.	07/01/2026.	
88213A	FA	8	TEXAS A & M UNIV REV.....					1.A FE.....	2,195,721	120.461	2,192,390	1,820,000	2,182,479	(13,242)			5.000	0.400	MN.....	11,628	45,500	10/30/2020.	05/15/2025.	
88213A	KU	8	TEXAS ST A&M UNIV PERM UNIV FUND.....					1.A FE.....	2,388,120	120.461	2,409,220	2,000,000	2,236,570	(51,075)			5.000	2.150	MN.....	12,778	100,000	11/30/2017.	05/15/2025.	
88283L	JC	1	TEXAS TRANSN COMMN ST HWY.....					1.A FE.....	3,187,890	115.374	3,115,098	2,700,000	2,926,972	(66,526)			5.000	2.300	AO.....	33,750	135,000	12/06/2016.	04/01/2024.	

E10.5

## SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			6			7		10		11	Change in Book/Adjusted Carrying Value				Interest				Dates			
				3	4	5	8	9	12	13		14	15	16	17	18	19	20	21	22			
CUSIP Identification	Description			Code	For ei g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
888808	HF	2	TOBACCO SETTLEMENT FING CORP NJ.....	.....	.....	1	G FE.....	1,687,860	128.437	1,926,555	1,500,000	1,652,639	.....	(13,320)	.....	.....	5.000	3.700	JD.....	6,250	75,000	04/05/2018.	06/01/2030.
88880M	AS	0	TOBACCO SETTLEMENT AUTH WA REVENUE.....	.....	.....	1	F FE.....	1,143,250	101.920	1,019,200	1,000,000	1,013,591	.....	(32,249)	.....	.....	5.000	1.710	JD.....	4,167	50,000	11/09/2016.	06/01/2021.
88880P	CA	0	TOBACCO SETTLEMENT FING C.....	.....	.....	1	F FE.....	1,116,920	110.874	1,108,740	1,000,000	1,031,985	.....	(12,701)	.....	.....	5.000	3.580	MN.....	6,389	50,000	07/03/2013.	05/15/2023.
91412G	VU	6	UNIVERSITY CALIF REV.....	.....	.....	1	C FE.....	912,480	120.316	902,370	750,000	834,504	.....	(14,417)	.....	.....	5.000	2.730	MN.....	4,792	37,500	03/13/2015.	05/15/2026.
91514A	DC	6	UNIV OF TEXAS TX UNIV REVENUES.....	.....	.....	1	A FE.....	1,289,890	126.021	1,260,210	1,000,000	1,161,641	.....	(26,950)	.....	.....	5.000	1.950	FA.....	18,889	50,000	01/07/2016.	08/15/2026.
92818G	JV	6	VIRGINIA ST RES AUTH.....	.....	.....	1	A FE.....	159,908	103.967	145,554	140,000	143,522	.....	(4,155)	.....	.....	5.000	1.940	MN.....	1,167	7,000	12/06/2016.	11/01/2021.
92818G	KN	2	VIRGINIA STATE.....	.....	.....	1	A FE.....	425,841	104.026	416,104	400,000	409,952	.....	(11,738)	.....	.....	5.000	1.970	MN.....	3,333	20,000	08/22/2019.	11/01/2021.
938429	J3	2	WASHINGTON CNTY ORE SCH D.....	.....	.....	1	B FE.....	1,269,893	116.376	1,204,492	1,035,000	1,123,697	.....	(24,334)	.....	.....	5.000	2.400	JD.....	2,300	51,750	07/23/2014.	06/15/2024.
958697	JJ	4	WESTERN MINN MUN PWR AGY.....	.....	.....	1	D FE.....	1,816,063	109.418	1,652,212	1,510,000	1,588,074	.....	(37,696)	.....	.....	5.000	2.330	JJ.....	37,750	75,500	07/01/2014.	01/01/2023.
975700	PD	1	WINSTON-SALEM N C WT.....	.....	.....	1	B FE.....	3,947,580	132.654	3,979,620	3,000,000	3,925,660	.....	(21,920)	.....	.....	5.000	0.720	JD.....	12,500	75,000	10/22/2020.	06/01/2028.
97712D	D4	5	WISCONSIN ST HLTH & EDUCTNL FAC AUT REV.....	.....	.....	1	D FE.....	1,209,842	126.147	1,286,699	1,020,000	1,166,576	.....	(14,628)	.....	.....	5.000	3.080	FA.....	19,267	51,000	11/30/2017.	08/15/2029.
97712D	V5	2	WISCONSIN ST HLTH & EDUCTNL FAC AUT REV.....	.....	.....	1	B FE.....	704,628	125.383	752,298	600,000	688,407	.....	(10,285)	.....	.....	4.000	1.970	MN.....	3,067	24,000	05/24/2019.	11/15/2028.
2599999	U.S. Special Revenue & Assessment Obligations - Issuer Obligations.....							235,275,644	XXX	236,767,713	199,355,000	224,966,329	.....	(3,008,981)	.....	.....	XXX	XXX	XXX	2,535,844	7,593,727	XXX	XXX
<b>E10.6 U.S. Special Revenue &amp; Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities</b>																							
3128K7	U5	5	FHLMC.....	.....	.....	4	A FE.....	310,952	115.765	376,630	325,338	314,825	.....	4,087	.....	.....	5.000	5.930	MON..	1,356	16,267	11/04/2005.	09/01/2035.
3128KG	FP	8	FHLMC.....	.....	.....	4	A FE.....	67,119	104.599	68,312	65,308	66,590	.....	(59)	.....	.....	7.000	6.370	MON..	381	4,572	11/30/2006.	11/01/2036.
3128LB	AZ	1	FHLMC.....	.....	.....	4	A FE.....	101,196	112.068	106,456	94,992	100,077	.....	(370)	.....	.....	6.500	5.050	MON..	515	6,174	05/29/2009.	05/01/2038.
3128M4	CP	6	FHLMC.....	.....	.....	4	A FE.....	134,092	117.429	160,907	137,025	134,701	.....	624	.....	.....	5.500	5.930	MON..	628	7,536	05/24/2007.	12/01/2036.
3128MJ	ZB	9	FHLMC.....	.....	.....	4	A FE.....	8,360,828	105.385	9,074,855	8,611,088	8,413,427	.....	114,666	.....	.....	3.000	3.790	MON..	21,528	258,333	02/07/2018.	12/01/2046.
3128P7	BH	5	FHLMC.....	.....	.....	4	A FE.....	246,139	112.305	272,888	242,988	243,988	.....	(473)	.....	.....	6.000	5.660	MON..	1,215	14,579	12/12/2005.	12/01/2025.
3128P7	CB	7	FHLMC.....	.....	.....	4	A FE.....	297,593	110.593	320,360	289,673	292,755	.....	(1,545)	.....	.....	6.500	5.810	MON..	1,569	18,829	02/28/2006.	02/01/2026.
3128PE	4N	5	FEDERAL NATL MG.....	.....	.....	4	A FE.....	44,536	101.185	44,248	43,730	43,732	.....	(133)	.....	.....	6.500	5.900	MON..	237	2,842	10/17/2006.	10/01/2021.
31292L	DN	2	FHLMC.....	.....	.....	4	A FE.....	5,431,635	116.307	5,792,472	4,980,296	5,355,942	.....	(71,581)	.....	.....	5.000	3.050	MON..	20,751	249,015	01/31/2014.	07/01/2041.
312942	CB	9	FHLMC.....	.....	.....	4	A FE.....	1,213,592	109.212	1,282,026	1,173,881	1,202,947	.....	(18,595)	.....	.....	4.000	3.230	MON..	3,913	46,955	08/31/2010.	09/01/2040.
312945	TE	8	FEDERAL NATL MG.....	.....	.....	4	A FE.....	1,236,769	109.045	1,275,494	1,169,694	1,220,870	.....	(22,834)	.....	.....	4.000	2.700	MON..	3,899	46,788	04/10/2012.	02/01/2041.
31296S	M3	7	FHLMC.....	.....	.....	4	A FE.....	62,732	117.042	72,083	61,587	62,313	.....	(271)	.....	.....	5.500	5.060	MON..	282	3,387	01/30/2004.	01/01/2034.
31297C	HD	5	FHLMC.....	.....	.....	4	A FE.....	88,136	110.657	97,754	88,339	88,150	.....	343	.....	.....	5.000	5.000	MON..	368	4,417	12/15/2004.	07/01/2034.
31297S	R6	4	FHLMC.....	.....	.....	4	A FE.....	103,822	110.659	118,366	106,964	104,939	.....	221	.....	.....	5.000	5.620	MON..	446	5,348	10/14/2005.	08/01/2030.
31307G	MD	8	FHLMC.....	.....	.....	4	A FE.....	747,897	106.975	758,189	708,749	733,936	.....	(14,070)	.....	.....	3.500	2.160	MON..	2,067	24,806	05/30/2014.	03/01/2029.
31307G	TL	3	FHLMC.....	.....	.....	4	A FE.....	995,682	107.077	1,010,346	943,565	976,780	.....	(18,455)	.....	.....	3.500	2.170	MON..	2,752	33,025	05/30/2014.	03/01/2029.
31307Q	6A	0	FHLMC.....	.....	.....	4	A FE.....	5,209,256	106.037	5,602,556	5,283,556	5,213,843	.....	23,195	.....	.....	3.000	3.430	MON..	13,209	158,507	09/26/2018.	06/01/2031.
3132GG	AX	3	FEDERAL NATL MG.....	.....	.....	4	A FE.....	658,469	110.242	687,049	623,218	652,226	.....	(6,154)	.....	.....	4.000	2.630	MON..	2,077	24,929	04/10/2012.	08/01/2041.
3132HM	TF	8	FEDERAL NATL MG.....	.....	.....	4	A FE.....	1,102,243	107.680	1,106,025	1,027,134	1,083,301	.....	(25,863)	.....	.....	3.500	1.800	MON..	2,996	35,950	09/28/2012.	09/01/2042.
3132J9	D3	9	FHLMC.....	.....	.....	4	A FE.....	2,772,836	107.679	2,884,812	2,679,068	2,750,532	.....	(39,330)	.....	.....	3.500	2.630	MON..	7,814	93,767	05/29/2013.	04/01/2043.
3132LQ	QA	8	FHLMC.....	.....	.....	4	A FE.....	7,831,342	106.436	8,395,721	7,888,037	7,837,442	.....	17,166	.....	.....	3.500	3.670	MON..	23,007	276,081	09/25/2018.	01/01/2038.
3132M5	G2	2	FHLMC.....	.....	.....	4	A FE.....	2,443,784	111.461	2,539,746	2,278,586	2,409,348	.....	(42,405)	.....	.....	4.500	3.040	MON..	8,545	102,536	02/27/2014.	02/01/2044.
3132M6	YN	4	FHLMC.....	.....	.....	4	A FE.....	1,907,765	110.508	1,989,192	1,800,043	1,884,800	.....	(26,834)	.....	.....	4.000	2.650	MON..	6,000	72,002	06/30/2014.	05/01/2044.
3132MA	BV	2	FHLMC.....	.....	.....	4	A FE.....	2,276,686	110.214	2,365,452	2,146,236	2,247,809	.....	(13,373)	.....	.....	4.000	2.650	MON..	7,154	85,849	10/31/2014.	10/01/2044.
3132QT	QZ	2	FEDERAL NATL MG.....	.....	.....	4	A FE.....	7,531,029	108.880	7,794,890	7,159,092	7,456,747	.....	(99,384)	.....	.....	4.000	2.810	MON..	23,864	286,364	11/23/2016.	10/01/2045.
3132WG	FY	8	FEDERAL NATL MG.....	.....	.....	4	A FE.....	4,307,697	105.179	4,547,163	4,323,233	4,309,924	.....	5,955	.....	.....	3.000	3.060	MON..	10,808	129,697	11/29/2016.	09/01/2046.

### SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

E10.7

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description			Code	F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3132WN	JR	4	FHLMC			4	1.A FE	9,327,452	107.733	9,512,900	8,830,071	9,217,905		(127,454)		4.000	2.590	MON	29,434	353,203	06/26/2017	05/01/2047	
3133A2	W5	5	FHLMC			4	1.A FE	12,646,814	105.506	12,887,143	12,214,534	12,584,870		(128,206)		2.500	1.500	MON	49,492	203,576	03/24/2020	03/01/2050	
3133AA	HV	7	FHLMC PC			4	1.A FE	8,730,219	103.888	8,774,905	8,446,470	8,718,993		(12,266)		2.000	1.250	MON	28,128	28,179	09/25/2020	09/25/2050	
3133AB	SA	9	FHLMC PC			4	1.A FE	6,256,883	101.068	6,261,616	6,195,413	6,255,532		(1,453)		1.500	1.310	MON	15,473	7,744	10/20/2020	11/25/2050	
3137B7	YY	9	FHLMC			4	1.A FE	3,059,781	108.586	3,257,588	3,000,000	3,019,598		(6,104)		3.490	3.060	MON	10,470	104,700	03/12/2014	01/25/2024	
3137BB	BD	1	FHLMC			4	1.A FE	3,604,829	108.963	3,813,705	3,500,000	3,536,243		(10,754)		3.389	2.750	MON	11,862	118,615	06/12/2014	03/25/2024	
3137BE	VH	4	FHLMC			4	1.A FE	6,508,195	109.829	6,919,227	6,300,000	6,387,837		(22,671)		3.241	2.500	MON	20,418	204,183	07/30/2015	09/25/2024	
3138E8	K6	8	FEDERAL NATL MG			4	1.A FE	2,135,739	108.257	2,250,206	2,078,578	2,120,508		(26,529)		3.500	2.800	MON	12,096	72,750	03/30/2012	04/01/2042	
3138LR	7M	8	FNMA PASS-THRU			4	1.A FE	2,743,700	112.737	2,873,613	2,548,945	2,712,362		(60,521)		4.500	2.730	MON	19,093	114,703	02/11/2014	06/01/2042	
3138MK	4R	4	FEDERAL NATL MG			4	1.A FE	2,313,549	108.621	2,395,836	2,205,678	2,286,054		(24,569)		3.000	1.820	MON	11,011	66,170	10/31/2012	11/01/2042	
3138WJ	U8	9	FEDERAL NATL MG			4	1.A FE	2,511,832	106.555	2,785,747	2,614,364	2,518,170		23,247		2.500	3.760	MON	10,761	65,359	10/30/2018	02/01/2032	
3138XC	F3	1	FNMA PASS-THRU			4	1.A FE	2,461,022	109.707	2,598,041	2,368,147	2,443,876		(20,471)		4.000	3.010	MON	15,513	94,726	03/31/2014	09/01/2043	
3138Y5	5D	4	FNMA PASS-THRU			4	1.A FE	2,601,727	105.124	2,653,768	2,524,417	2,573,890		(27,209)		3.000	2.210	MON	12,557	75,733	09/30/2014	10/01/2029	
31402R	DD	8	FNMA PASS-THRU			4	1.A FE	363,663	117.830	433,827	368,179	364,220		867		5.500	5.700	MON	3,349	20,250	01/17/2007	05/01/2035	
31403S	W5	1	FNMA PASS-THRU			4	1.A FE	320,713	113.267	351,937	310,712	316,961		(2,836)		6.000	5.300	MON	2,813	18,643	12/09/2003	11/01/2033	
31405S	EF	7	FEDERAL NATL MG			4	1.A FE	210,243	116.275	254,398	218,790	211,787		1,743		5.000	5.880	MON	1,818	10,939	09/29/2006	08/01/2035	
31406V	DP	8	FNMA PASS-THRU			4	1.A FE	188,835	116.174	210,686	181,354	186,377		(370)		6.500	5.590	MON	1,961	11,788	05/31/2005	05/01/2035	
31406W	2M	5	FNMA PASS-THRU			4	1.A FE	80,946	112.342	88,598	78,864	80,232		(110)		6.000	5.400	MON	787	4,732	06/30/2005	06/01/2035	
31409X	PU	7	FEDERAL NATL MG			4	1.A FE	159,731	117.558	193,335	164,459	160,763		235		5.500	6.040	MON	1,459	9,045	07/31/2006	02/01/2036	
3140GV	NB	7	FEDERAL NATL MG			4	1.A FE	3,233,365	107.138	3,450,959	3,221,034	3,231,630		(13,481)		4.000	3.790	MON	19,495	128,841	10/29/2018	09/01/2047	
3140H1	E5	5	FEDERAL NATL MG			4	1.A FE	2,746,626	105.350	2,897,654	2,750,494	2,746,626		685		3.000	2.980	MON	13,727	82,515	04/30/2019	11/01/2037	
3140JH	SN	4	FEDERAL NATL MG			4	1.A FE	1,996,734	107.488	2,116,659	1,969,196	1,990,807		(34,625)		4.000	3.600	MON	12,492	78,768	11/16/2018	09/01/2038	
3140KK	WG	5	FNMA PASS-THRU			4	1.A FE	10,599,778	103.928	10,645,237	10,242,878	10,579,585		(23,043)		2.000	1.230	MON	34,098	51,214	08/20/2020	08/25/2050	
31410D	5Y	2	FEDERAL NATL MG			4	1.A FE	113,882	115.620	129,906	112,355	113,338		(65)		6.500	6.130	MON	1,215	7,303	08/10/2006	08/01/2036	
31410P	A8	6	FEDERAL NATL MG			4	1.A FE	115,533	106.953	120,223	112,407	114,579		(127)		7.000	6.330	MON	654	7,868	10/10/2006	08/01/2036	
31410U	YW	6	FHLMC			4	1.A FE	113,437	112.492	126,267	112,245	113,094		(63)		6.000	5.680	MON	1,121	6,735	11/30/2006	09/01/2036	
31411C	KH	3	FEDERAL NATL MG			4	1.A FE	60,035	103.460	60,048	58,040	59,418		(82)		7.500	6.660	MON	725	4,353	12/08/2006	11/01/2036	
31411K	R4	7	FNMA PASS-THRU			4	1.A FE	266,669	114.296	303,986	265,962	266,200		(134)		6.000	5.860	MON	2,653	15,958	01/31/2007	01/01/2037	
31411N	5C	7	FNMA PASS-THRU			4	1.A FE	87,624	112.464	97,797	86,958	87,348		(110)		6.000	5.770	MON	868	5,217	02/08/2007	02/01/2037	
31411W	AU	1	FNMA PASS-THRU			4	1.A FE	152,175	119.799	180,878	150,984	151,692		(208)		6.000	5.760	MON	1,507	9,059	03/30/2007	04/01/2037	
31412A	U9	3	FNMA PASS-THRU			4	1.A FE	134,239	112.037	147,403	131,566	133,454		(115)		6.500	5.990	MON	1,423	8,552	10/09/2007	07/01/2037	
31412R	D5	3	FEDERAL NATL MG			4	1.A FE	2,870,068	112.280	3,209,498	2,858,455	2,865,422		(2,111)		4.500	4.340	MON	21,169	128,631	03/31/2010	03/01/2040	
31419A	DS	3	FNMA PASS-THRU			4	1.A FE	510,526	118.572	555,602	468,574	501,963		(5,817)		6.000	4.180	MON	4,653	28,114	11/30/2010	09/01/2039	
31419J	SH	2	FEDERAL NATL MG			4	1.A FE	3,932,054	112.271	4,472,560	3,983,718	3,941,559		8,151		4.000	4.240	MON	26,396	159,349	12/14/2010	11/01/2040	
31419K	GD	1	FNMA PASS-THRU			4	1.A FE	2,511,544	113.053	2,904,291	2,568,944	2,523,198		12,516		4.000	4.460	MON	16,915	102,758	12/16/2010	11/01/2040	
31419L	QD	8	FNMA PASS-THRU			4	1.A FE	342,664	106.981	360,115	336,615	340,975		(453)		4.000	3.530	MON	2,240	13,465	11/30/2010	12/01/2040	
2699999	U.S. Special Revenue - Residential Mortgage-Backed Securities							151,496,653	XXX	159,040,151	147,830,820	150,659,010		0	(739,985)	0	XXX	XXX	XXX	587,227	4,432,293	XXX	XXX
3199999	Total - U.S. Special Revenue & Special Assessment Obligations							386,772,297	XXX	395,807,864	347,185,820	375,625,339		0	(3,748,966)	0	XXX	XXX	XXX	3,123,071	12,026,020	XXX	XXX
<b>Industrial &amp; Miscellaneous (Unaffiliated) - Issuer Obligations</b>																							
00108W	AD	2	AEP TEX INC			1	1.G FE	549,043	103.205	567,628	550,000	549,654		191		2.400	2.430	AO	3,300	13,200	09/19/2017	10/01/2022	

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates	
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description			Code	For eign Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
00115A	AE	9	AEP TRANSMISSION CO LLC		1	1.F FE	998,030	112.616	1,126,160	1,000,000	998,761		188		3.100	3.120	JD	2,583	31,000	11/16/2016	12/01/2026	
00138C	AN	8	AIG GLOBAL FDG SR SE			1.F FE	749,378	100.225	751,688	750,000	749,411		34		0.900	0.910	MS	1,856		09/15/2020	09/22/2025	
00206R	GB	2	AT&T INC		1	2.B FE	1,880,988	112.825	1,974,438	1,750,000	1,860,745		(20,242)		4.000	2.480	MN	7,384	70,000	02/19/2020	11/25/2025	
00206R	GL	0	AT&T INC		1	2.B FE	571,026	117.625	705,750	600,000	576,776		2,683		4.100	4.740	FA	9,293	24,600	10/19/2018	02/15/2028	
009158	AV	8	AIR PRODS & CHEMS INC		1	1.F FE	1,993,440	109.138	2,182,760	2,000,000	1,997,395		673		3.350	3.380	JJ	28,103	67,000	07/28/2014	07/31/2024	
023135	AN	6	AMAZON COM INC		1	1.E FE	1,581,350	112.512	1,687,680	1,500,000	1,540,078		(9,492)		3.800	3.060	JD	4,117	57,000	06/22/2017	12/05/2024	
025537	AM	3	AMERICAN ELEC PWR IN	LS		2.A FE	997,180	119.545	1,195,450	1,000,000	997,672		242		4.300	4.330	JD	3,583	43,000	11/28/2018	12/01/2028	
026874	DD	6	AMERICAN INTL GROUP		1	2.A FE	904,192	112.439	1,011,951	900,000	901,062		(283)		3.750	3.700	JJ	16,031	33,750	10/29/2018	07/10/2025	
026874	DK	0	AMERICAN INTL GROUP		1	2.A FE	548,085	118.819	594,095	500,000	544,260		(3,825)		4.200	2.790	AO	5,250	10,500	04/24/2020	04/01/2028	
026874	DQ	7	AMERICAN INTL GROUP		1	2.A FE	998,920	107.545	1,075,450	1,000,000	999,071		151		2.500	2.520	JD	15,972		05/06/2020	06/30/2025	
03040W	AL	9	AMERICAN WTR CAP COR		1	2.A FE	1,043,520	110.766	1,107,660	1,000,000	1,019,509		(4,345)		3.400	2.890	MS	11,333	34,000	01/21/2015	03/01/2025	
03040W	AQ	8	AMERICAN WTR CAP COR			2.A FE	461,800	110.683	553,415	500,000	469,938		3,866		2.950	3.980	MS	4,917	14,750	11/06/2018	09/01/2027	
035240	AQ	3	ANHEUSER-BUSCH INBEV			2.A FE	2,090,560	123.398	2,467,960	2,000,000	2,076,632		(7,845)		4.750	4.180	JJ	41,694	95,000	03/05/2019	01/23/2029	
037680	AB	1	APPALACHIAN CONSUMER RATE RELIEF FUNDIN			1.A FE	6,392,584	111.058	6,580,187	5,925,000	6,354,819		(36,384)		3.772	2.410	FA	93,126	223,503	10/21/2019	08/01/2031	
037833	AK	6	APPLE INC			1.B FE	951,660	104.925	1,049,250	1,000,000	987,282		5,178		2.400	2.960	MN	3,867	24,000	06/05/2013	05/03/2023	
037833	AS	9	APPLE INC			1.B FE	1,998,320	110.155	2,203,100	2,000,000	1,999,373		174		3.450	3.460	MN	10,542	69,000	04/29/2014	05/06/2024	
037833	BG	4	APPLE INC			1.B FE	3,341,902	111.589	3,738,232	3,350,000	3,346,184		817		3.200	3.220	MN	14,293	107,200	01/29/2019	05/13/2025	
037833	DF	4	APPLE INC			1.B FE	1,895,200	108.597	2,171,940	2,000,000	1,928,758		16,090		2.750	3.700	JJ	25,667	55,000	11/14/2018	01/13/2025	
037833	DP	2	APPLE INC		1	1.B FE	1,064,120	108.000	1,080,000	1,000,000	1,059,662		(4,458)		2.200	1.440	MS	6,722	11,000	04/24/2020	09/11/2029	
037833	DU	1	APPLE INC		1	1.B FE	992,960	103.020	1,030,200	1,000,000	993,375		415		1.650	1.720	MN	2,292	8,250	05/04/2020	05/11/2030	
06051G	EU	9	BANK OF AMERICA CORP			1.F FE	994,440	106.046	1,060,460	1,000,000	998,718		601		3.300	3.360	JJ	15,583	33,000	01/08/2013	01/11/2023	
06051G	FB	0	BANK OF AMERICA CORP	LS		1.F FE	999,270	111.079	1,110,790	1,000,000	999,744		77		4.125	4.130	JJ	18,219	41,250	01/15/2014	01/22/2024	
06051G	HF	9	BANK OF AMERICA CORP			1.F FE	1,473,765	106.877	1,603,155	1,500,000	1,483,686		4,733		3.550	3.910	MS	17,158	53,250	11/13/2018	03/05/2024	
06051G	HG	7	BANK OF AMERICA CORP		1,5	1.F FE	2,001,640	116.646	2,332,920	2,000,000	2,001,284		(131)		3.970	3.960	MS	25,584	79,400	03/01/2018	03/05/2029	
06406H	CX	5	BANK NEW YORK MTN BK		1	1.E FE	1,029,740	109.920	1,099,200	1,000,000	1,016,463		(4,176)		3.250	2.770	MS	9,931	32,500	09/18/2017	09/11/2024	
06406H	DA	4	BANK NEW YORK MTN BK	LS	1	1.E FE	1,496,790	109.870	1,648,050	1,500,000	1,498,551		323		3.000	3.020	FA	15,875	45,000	02/19/2015	02/24/2025	
06406R	AD	9	BANK NEW YORK MELLON		1	1.E FE	1,048,308	113.048	1,243,528	1,100,000	1,059,845		5,448		3.250	3.900	MN	4,469	35,750	11/05/2018	05/16/2027	
07274N	AW	3	BAYER US FINANCE II LLC		1	2.A FE	1,998,800	108.198	2,163,960	2,000,000	1,999,539		121		3.375	3.380	JJ	31,125	67,500	06/26/2014	07/15/2024	
07330N	AJ	4	BB&T BRH BKG & TR CO GLOB		1	1.F FE	1,985,860	100.419	2,008,380	2,000,000	1,998,530		5,780		2.850	3.140	AO	14,250	57,000	11/08/2018	04/01/2021	
09661R	AE	1	BMW VEH OWNER TR			1.A FE	1,849,486	100.715	1,863,228	1,850,000	1,849,522		36		0.620	0.620	MON	1,115	4,142	07/08/2020	04/26/2027	
097023	CA	1	BOEING CO		1	2.C FE	487,705	107.392	536,960	500,000	489,999		1,080		3.450	3.740	MN	2,875	17,250	10/29/2018	11/01/2028	
100743	AK	9	BOSTON GAS COMPANY		1	1.G FE	999,060	111.146	1,111,460	1,000,000	999,349		88		3.150	3.160	FA	13,125	31,500	07/31/2017	08/01/2027	
10112R	AX	2	BOSTON PROPERTIES LP		1	2.A FE	482,515	114.091	570,455	500,000	487,218		2,211		3.650	4.210	FA	7,604	18,250	10/30/2018	02/01/2026	
10112R	AY	0	BOSTON PPTYS LTD PAR		1	2.A FE	1,384,680	109.137	1,637,055	1,500,000	1,426,212		11,318		2.750	3.700	AO	10,313	41,250	02/16/2017	10/01/2026	
10112R	BA	1	BOSTON PPTYS LTD PAR			2.A FE	249,103	119.709	299,273	250,000	249,259		76		4.500	4.540	JD	938	11,250	11/13/2018	12/01/2028	
12189L	AR	2	BURLINGTON NORTHN SANTA F		1	1.G FE	249,183	109.711	274,278	250,000	249,704		84		3.750	3.780	AO	2,344	9,375	03/04/2014	04/01/2024	
124857	AT	0	CBS CORP		1	2.B FE	226,325	112.465	281,163	250,000	230,993		2,206		3.375	4.640	FA	3,188	8,438	10/30/2018	02/15/2028	
125523	AF	7	CIGNA CORP			2.B FE	329,966	108.125	360,056	333,000	331,287		629		3.750	3.960	JJ	5,758	12,488	11/06/2018	07/15/2023	
125896	BM	1	CMS ENERGY CORP		1	2.B FE	999,260	109.038	1,090,380	1,000,000	999,736		77		3.875	3.880	MS	12,917	38,750	02/24/2014	03/01/2024	

E10.8

## SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description		Code	For ei g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
125896	BR	0	CMS ENERGY CORP.....			1 2.B FE.....	1,245,638	108.743	1,359,288	1,250,000	1,247,223		408		2.950	2.990	FA.....	13,931	36,875	10/31/2016.	02/15/2027.	
12626P	AM	5	CRH AMERICA INC.....			1 2.A FE.....	991,720	112.766	1,127,660	1,000,000	995,897		842		3.875	3.970	MN.....	4,521	38,750	08/27/2015.	05/18/2025.	
126408	GV	9	CSX CORP.....			1 2.A FE.....	994,990	100.622	1,006,220	1,000,000	999,747		590		4.250	4.310	JD.....	3,542	42,500	05/20/2011.	06/01/2021.	
126408	HM	8	CSX CORP.....			2.A FE.....	498,205	121.256	606,280	500,000	498,493		150		4.250	4.290	MS.....	6,257	21,250	11/07/2018.	03/15/2029.	
126650	CF	5	CVS CAREMARK CORPORATION.....	LS.....		1 2.B FE.....	990,780	109.282	1,092,820	1,000,000	996,296		946		3.375	3.480	FA.....	13,031	33,750	08/07/2014.	08/12/2024.	
149123	BV	2	CATERPILLAR INC.....			1.F FE.....	995,330	101.486	1,014,860	1,000,000	999,773		545		3.900	3.950	MN.....	3,683	39,000	05/24/2011.	05/27/2021.	
149123	CC	3	CATERPILLAR INC DEL.....	LS.....		1.F FE.....	999,830	109.102	1,091,020	1,000,000	999,938		17		3.400	3.400	MN.....	4,344	34,000	05/05/2014.	05/15/2024.	
14912L	5X	5	CATERPILLAR FINL SVCS MTN.....			1.F FE.....	499,590	109.807	549,035	500,000	499,865		43		3.750	3.750	MN.....	1,927	18,750	11/19/2013.	11/24/2023.	
14912L	6E	6	CATERPILLAR FINL SVCS MTN.....			1.F FE.....	498,990	101.572	507,860	500,000	499,900		154		2.750	2.780	FA.....	5,003	13,750	08/13/2014.	08/20/2021.	
14913R	2C	0	CATERPILLAR FINL SVC.....			1.F FE.....	1,995,880	103.918	2,078,360	2,000,000	1,996,381		501		1.450	1.490	MN.....	3,706	14,500	05/12/2020.	05/15/2025.	
14913R	2H	9	CATERPILLAR FINL SVC.....			1.F FE.....	249,683	100.847	252,118	250,000	249,691		8		0.800	0.820	MN.....	267		11/09/2020.	11/13/2025.	
15189T	AR	8	CENTERPOINT ENERGY I.....			1 2.B FE.....	574,833	103.424	594,688	575,000	574,945		32		2.500	2.500	MS.....	4,792	14,375	08/07/2017.	09/01/2022.	
15189X	AR	9	CENTERPOINT ENER RESOURCES.....			1.F FE.....	1,366,008	110.203	1,515,291	1,375,000	1,369,224		851		3.000	3.070	FA.....	17,188	41,250	01/09/2017.	02/01/2027.	
161175	BR	4	CHARTER COMMUNICATIO.....			2.C FE.....	499,675	121.613	608,065	500,000	499,799		19		5.050	5.050	MS.....	6,383	25,250	01/14/2019.	03/30/2029.	
166764	AT	7	CHEVRON CORPORATION.....			1.C FE.....	1,000,000	102.192	1,021,920	1,000,000	1,000,000				2.411	2.410	MS.....	7,903	24,110	02/24/2015.	03/03/2022.	
166764	BL	3	CHEVRON CORP.....			1.C FE.....	2,944,860	110.974	3,329,220	3,000,000	2,959,228		6,718		2.954	3.220	MN.....	11,078	88,620	10/23/2018.	05/16/2026.	
172967	JP	7	CITIGROUP INC.....			1.G FE.....	499,070	110.942	554,710	500,000	499,560		93		3.300	3.320	AO.....	2,933	16,500	04/22/2015.	04/27/2025.	
172967	JS	1	CITIGROUP INC.....			2.B FE.....	1,759,989	110.826	1,828,629	1,650,000	1,741,867		(18,122)		4.090	2.740	JD.....	4,345	67,485	01/21/2020.	06/09/2025.	
172967	KY	6	CITIGROUP INC.....			1.G FE.....	489,825	111.812	559,060	500,000	493,294		1,027		3.200	3.450	AO.....	3,111	16,000	06/23/2017.	10/21/2026.	
172967	LW	9	CITIGROUP INC.....			1.G FE.....	1,219,240	117.313	1,466,413	1,250,000	1,224,508		2,478		4.075	4.360	AO.....	9,622	50,938	02/20/2019.	04/23/2029.	
189054	AU	3	CLOROX COMPANY.....			2.A FE.....	2,497,675	110.814	2,770,350	2,500,000	2,498,979		237		3.500	3.510	JD.....	3,889	87,500	12/04/2014.	12/15/2024.	
191216	CV	0	COCA COLA CO.....			1.E FE.....	1,995,920	102.709	2,054,180	2,000,000	1,996,182		262		1.650	1.670	JD.....	2,750	19,250	04/29/2020.	06/01/2030.	
191216	DD	9	COCA COLA CO.....	LS.....		1.E FE.....	499,605	100.441	502,205	500,000	499,620		15		1.000	1.010	MS.....	1,431		09/14/2020.	03/15/2028.	
20030N	BJ	9	COMCAST CORP.....			1.G FE.....	497,130	110.058	550,290	500,000	498,978		299		3.600	3.660	MS.....	6,000	18,000	02/19/2014.	03/01/2024.	
20030N	BL	4	COMCAST CORP.....	LS.....		1.G FE.....	2,994,920	110.672	3,320,160	3,000,000	2,997,632		527		3.375	3.390	FA.....	38,250	101,250	08/11/2015.	02/15/2025.	
20030N	BX	8	COMCAST CORP.....			1.G FE.....	998,090	107.694	1,076,940	1,000,000	999,111		271		3.000	3.030	FA.....	12,500	30,000	01/05/2017.	02/01/2024.	
20030N	DM	0	COMCAST CORP.....			1.G FE.....	498,430	102.921	514,605	500,000	498,505		75		1.950	1.980	JJ.....	4,496	1,273	05/20/2020.	01/15/2031.	
205887	BR	2	CONAGRA FOODS INC.....	LS.....		1 2.C FE.....	457,275	105.234	508,280	483,000	476,247		3,080		3.200	3.910	JJ.....	6,698	15,456	02/11/2014.	01/25/2023.	
209111	FS	7	CONSOLIDATED EDISON.....			1.G FE.....	524,612	118.113	620,093	525,000	524,680		34		4.000	4.000	JD.....	1,750	21,000	11/27/2018.	12/01/2028.	
210518	DC	7	CONSUMERS ENERGY CO.....			1.E FE.....	1,496,280	118.168	1,772,520	1,500,000	1,496,957		326		3.800	3.830	MN.....	7,283	57,000	10/29/2018.	11/15/2028.	
233851	BE	3	DAIMLER FINANCE NORTH AME.....			2.A FE.....	1,646,882	100.455	1,657,508	1,650,000	1,649,906		482		2.875	2.900	MS.....	14,627	47,438	03/03/2014.	03/10/2021.	
244199	BE	4	DEERE & CO.....	LS.....		1.F FE.....	1,994,920	102.895	2,057,900	2,000,000	1,999,187		549		2.600	2.620	JD.....	3,322	52,000	06/05/2012.	06/08/2022.	
24422E	RH	4	DEERE JOHN CAP CORP MTNS.....			1.F FE.....	995,490	102.317	1,023,170	1,000,000	999,591		505		3.150	3.200	AO.....	6,650	31,500	10/05/2011.	10/15/2021.	
25179M	AV	5	DEVON ENERGY CORP NE.....	LS.....		1 2.C FE.....	565,335	117.583	587,915	500,000	540,880		(7,318)		5.850	4.010	JD.....	1,300	29,250	06/22/2017.	12/15/2025.	
254687	CK	0	DISNEY WALT CO.....			1.G FE.....	2,246,619	100.467	2,260,508	2,250,000	2,249,770		1,850		4.500	4.580	FA.....	38,250	101,250	03/20/2019.	02/15/2021.	
254687	CZ	7	DISNEY WALT CO.....			1.G FE.....	1,244,491	111.132	1,389,150	1,250,000	1,246,153		950		3.700	3.780	MS.....	13,618	46,250	03/20/2019.	09/15/2024.	
25468P	CN	4	DISNEY WALT CO.....			1.G FE.....	987,170	101.536	1,015,360	1,000,000	999,085		1,432		2.750	2.890	FA.....	10,313	27,500	08/17/2011.	08/16/2021.	
25470D	AQ	2	DISCOVERY COMMUNICATIIONS.....	LS.....		1 2.C FE.....	262,669	105.417	277,247	263,000	262,860		60		2.950	2.970	MS.....	2,177	7,759	09/07/2017.	03/20/2023.	
260543	CN	1	DOW CHEM CO.....			2.B FE.....	534,460	117.059	626,266	535,000	534,603		71		4.550	4.560	MN.....	2,096	24,343	11/28/2018.	11/30/2025.	
26078J	AD	2	DOWDUPONT INC.....			2.A FE.....	499,695	123.220	616,100	500,000	499,740		27		4.725	4.730	MN.....	3,019	23,625	11/15/2018.	11/15/2028.	

E10.9



### SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates	
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description			Code	For eign Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
26441C	AN	5	DUKE ENERGY CORP.....			1 2.A FE.....	999,410	110.129	1,101,290	1,000,000	999,786		60		3.750	3.750	AO.....	7,917	37,500	04/01/2014.	04/15/2024.	
26442C	AS	3	DUKE ENERGY CORP.....			1 1.F FE.....	748,185	112.191	841,433	750,000	748,862		173		2.950	2.970	JD.....	1,844	22,125	11/14/2016.	12/01/2026.	
26442C	AV	6	DUKE ENERGY CAROLINAS.....	LS..		1 1.F FE.....	1,173,625	105.700	1,241,975	1,175,000	1,174,368		273		3.050	3.070	MS.....	10,552	35,838	02/26/2018.	03/15/2023.	
26875P	AK	7	EOG RESOURCES INC.....			1 1.G FE.....	492,235	104.410	522,050	500,000	497,719		989		2.625	2.830	MS.....	3,865	13,125	01/22/2015.	03/15/2023.	
26875P	AP	6	EOG RES INC.....			1 1.G FE.....	530,460	116.086	580,430	500,000	518,984		(3,407)		4.150	3.320	JJ.....	9,568	20,750	06/22/2017.	01/15/2026.	
26884A	BD	4	ERP OPERATING LP.....			1 1.G FE.....	994,500	110.608	1,106,080	1,000,000	997,344		548		3.375	3.440	JD.....	2,813	33,750	05/11/2015.	06/01/2025.	
26884A	BF	9	ERP OPER LTD PARTNER.....			1 1.G FE.....	1,411,410	110.740	1,661,100	1,500,000	1,443,131		8,624		2.850	3.570	MN.....	7,125	42,750	02/16/2017.	11/01/2026.	
26884A	BG	7	ERP OPER LTD PARTNER.....			1 1.G FE.....	331,755	111.853	391,486	350,000	335,723		1,864		3.250	3.960	FA.....	4,740	11,375	10/26/2018.	08/01/2027.	
26884A	BK	8	ERP OPER LTD PARTNER.....			1 1.G FE.....	249,553	119.362	298,405	250,000	249,631		39		4.150	4.170	JD.....	865	10,375	11/28/2018.	12/01/2028.	
278062	AG	9	EATON CORP PLC.....	LS..		1 2.A FE.....	500,000	112.151	560,755	500,000	500,000				3.103	3.100	MS.....	4,568	15,515	09/06/2017.	09/15/2027.	
29250R	AU	0	ENBRIDGE ENERGY PARTNERS.....			1 2.A FE.....	498,990	101.695	508,475	500,000	499,914		118		4.200	4.220	MS.....	6,183	21,000	09/06/2011.	09/15/2021.	
29379V	BE	2	ENTERPRISE PRODS OPE.....	LS..		1 2.A FE.....	996,810	112.068	1,120,680	1,000,000	998,561		317		3.750	3.780	FA.....	14,167	37,500	10/02/2014.	02/15/2025.	
29379V	BH	5	ENTERPRISE PRODS OPE.....	LS..		1 2.A FE.....	996,350	113.322	1,133,220	1,000,000	998,061		338		3.700	3.740	FA.....	13,978	37,000	05/04/2015.	02/15/2026.	
29670G	AD	4	ESSENTIAL UTILS INC.....			1 2.B FE.....	1,000,000	108.490	1,084,900	1,000,000	1,000,000				2.704	2.700	AO.....	5,708	13,520	04/13/2020.	04/15/2030.	
30231G	AT	9	EXXON MOBIL CORP.....			1 1.C FE.....	510,340	110.849	554,245	500,000	506,462		(1,148)		3.043	2.770	MS.....	5,072	15,215	06/26/2017.	03/01/2026.	
30231G	BH	4	EXXON MOBIL CORP.....			1 1.C FE.....	2,106,040	109.515	2,190,300	2,000,000	2,091,064		(14,976)		2.992	1.840	MS.....	16,955	29,920	04/13/2020.	03/19/2025.	
31428X	BM	7	FEDEX CORP.....	LS..		1 2.B FE.....	355,828	112.156	392,546	350,000	353,995		(576)		3.300	3.090	MS.....	3,401	11,550	09/12/2017.	03/15/2027.	
31428X	BU	9	FEDEX CORP.....			2.B FE.....	998,840	103.188	1,031,880	1,000,000	999,585		387		3.400	3.440	JJ.....	15,772	34,000	01/14/2019.	01/14/2022.	
316773	CZ	1	FIFTH THIRD BANCORP.....			1 2.A FE.....	749,520	103.193	773,948	750,000	749,623		103		1.625	1.640	MN.....	1,896	6,094	04/30/2020.	05/05/2023.	
31677Q	BC	2	FIFTH THIRD BK CIN O.....			1 1.G FE.....	1,989,700	101.714	2,034,280	2,000,000	1,998,809		1,550		2.875	2.950	AO.....	14,375	57,500	09/02/2014.	10/01/2021.	
31677Q	BG	3	FIFTH THIRD BANK.....			1 1.G FE.....	499,625	100.695	503,475	500,000	499,964		78		2.250	2.260	JD.....	531	11,250	06/09/2016.	06/14/2021.	
36164Q	6M	5	GEN ELEC CAPITAL CORP.....			2.A FE.....	464,430	111.349	556,745	500,000	474,211		4,628		3.373	4.560	MN.....	2,155	16,865	10/30/2018.	11/15/2025.	
36166N	AD	5	GE CAP FUNDING LLC.....	LS..		1 2.A FE.....	1,998,080	114.450	2,289,000	2,000,000	1,998,223		143		4.050	4.060	MN.....	10,350	39,825	05/06/2020.	05/15/2027.	
369550	AY	4	GENERAL DYNAMICS CORP.....	LS..		1 1.F FE.....	1,736,000	106.887	1,870,523	1,750,000	1,742,116		1,916		2.375	2.490	MN.....	5,311	41,563	09/11/2017.	11/15/2024.	
369550	BK	3	GENERAL DYNAMICS CORP.....			1 1.F FE.....	1,144,883	110.462	1,270,313	1,150,000	1,145,616		734		3.250	3.340	AO.....	9,344	19,310	03/23/2020.	04/01/2025.	
369604	BV	4	GENERAL ELECTRIC CO.....	LS..		1 2.A FE.....	499,225	112.936	564,680	500,000	499,297		72		3.450	3.470	MN.....	2,875	9,056	04/13/2020.	05/01/2027.	
370334	BM	5	GENERAL MLS INC.....			1 2.B FE.....	995,890	101.966	1,019,660	1,000,000	999,552		455		3.150	3.190	JD.....	1,400	31,500	11/17/2011.	12/15/2021.	
370334	CA	0	GENERAL MLS INC.....			1 2.B FE.....	476,870	103.780	518,900	500,000	489,049		5,833		2.600	3.880	AO.....	2,853	13,000	11/09/2018.	10/12/2022.	
370334	CL	6	GENERAL MILLS INC.....			1 2.B FE.....	1,604,265	110.997	1,664,955	1,500,000	1,597,681		(6,584)		2.875	2.080	AO.....	9,104	23,000	04/24/2020.	04/15/2030.	
38141E	C2	3	GOLDMAN SACHS GRP INC MTN.....	LS..		1 1.G FE.....	998,680	110.615	1,106,150	1,000,000	999,477		136		3.850	3.860	JJ.....	18,501	38,500	06/30/2014.	07/08/2024.	
38141G	GS	7	GOLDMAN SACHS GROUP INC.....			1 1.G FE.....	4,145,065	105.713	3,699,955	3,500,000	3,586,207		(78,316)		5.750	3.370	JJ.....	87,767	201,250	01/08/2013.	01/24/2022.	
38141G	VM	3	GOLDMAN SACHS GROUP INC.....			1 1.G FE.....	996,980	110.530	1,105,300	1,000,000	998,909		316		4.000	4.030	MS.....	13,111	40,000	02/26/2014.	03/03/2024.	
38141G	VU	5	GOLDMAN SACHS GROUP INC.....			1 1.G FE.....	3,581,907	100.522	3,622,813	3,604,000	3,602,266		5,390		2.625	2.770	AO.....	17,344	94,605	01/30/2017.	04/25/2021.	
38141G	WR	1	GOLDMAN SACHS GROUP INC.....			1 1.G FE.....	3,982,594	108.175	4,164,738	3,850,000	3,962,308		(20,287)		3.307	2.650	AO.....	21,976	127,320	01/21/2020.	10/31/2025.	
38143U	8H	7	GOLDMAN SACHS GROUP INC.....			1 1.G FE.....	721,470	113.647	852,353	750,000	729,071		3,553		3.750	4.360	FA.....	9,844	28,125	10/23/2018.	02/25/2026.	
38148L	AE	6	GOLDMAN SACHS GROUP L P.....			1 1.G FE.....	1,245,975	112.294	1,403,675	1,250,000	1,248,046		402		3.750	3.780	MN.....	5,078	46,875	05/19/2015.	05/22/2025.	
38148Y	AC	2	GOLDMAN SACHS GROUP INC.....			1.5 1.G FE.....	4,239,843	102.040	4,336,700	4,250,000	4,246,052		2,071		2.876	2.920	AO.....	20,711	122,230	12/12/2017.	10/31/2022.	
404280	BB	4	HSBC HOLDINGS PLC.....			1 1.F FE.....	2,003,440	114.201	2,284,020	2,000,000	2,002,023		(331)		3.900	3.870	MN.....	7,800	78,000	05/24/2016.	05/25/2026.	
406216	BG	5	HALLIBURTON CO.....	LS..		1 2.A FE.....	30,144	112.201	34,782	31,000	30,379		113		3.800	4.260	MN.....	151	1,178	11/09/2018.	11/15/2025.	
423452	AC	5	HELMERICH & PAYNE.....			2.A FE.....	1,000,000	110.992	1,109,920	1,000,000	1,000,000				4.650	4.650	MS.....	13,692	46,500	12/20/2018.	03/15/2025.	

E10.10

## SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description		Code	For ei g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
437076	BM	3	HOME DEPOT		1	1.F FE	498,775	111.922	559,610	500,000	499,277		125		3.000	3.030	AO	3,750	15,000	11/21/2016	04/01/2026	
44328M	AK	0	HSBC BK PLC			1.E FE	2,012,500	100.172	2,003,440	2,000,000	2,000,077	(1,522)			4.750	4.670	JJ	42,750	95,000	01/14/2011	01/19/2021	
44644A	AD	9	HUNTINGTON NB COLUMB		1	1.G FE	544,907	100.826	554,543	550,000	549,237	2,019			3.250	3.630	MN	2,334	17,875	10/22/2018	05/14/2021	
452308	AP	4	ILLINOIS TOOL WKS INC		1	1.F FE	497,760	101.303	506,515	500,000	499,817	252			3.375	3.420	MS	4,969	16,875	08/24/2011	09/15/2021	
452308	AT	6	ILLINOIS TOOL WKS INC		1	1.F FE	2,192,256	108.837	2,394,414	2,200,000	2,197,257	805			3.500	3.540	MS	25,667	77,000	02/18/2014	03/01/2024	
458182	EA	6	INTER AMER DEV BANK			1.A FE	1,044,150	104.565	1,045,650	1,000,000	1,039,243	(4,907)			1.700	0.640	AO	3,866	8,500	07/08/2020	10/10/2024	
459058	JD	6	INTERNATIONAL BK FOR			1.A FE	1,677,672	100.679	1,686,373	1,675,000	1,677,419	(253)			0.750	0.710	JJ	6,746		07/08/2020	07/02/2025	
459200	KH	3	INTERNATIONAL BUSINE		1	1.F FE	1,996,300	104.000	2,080,000	2,000,000	1,996,627	327			1.700	1.720	MN	4,344	17,756	04/30/2020	05/15/2027	
465685	AQ	8	ITC HLDGS CORP		1	2.B FE	498,970	109.464	547,320	500,000	499,026	56			2.950	2.970	MN	1,926	7,375	05/11/2020	05/14/2030	
46625H	HZ	6	JPMORGAN CHASE & CO			1.F FE	998,890	101.539	1,015,390	1,000,000	999,951	133			4.625	4.630	MN	6,552	46,250	05/05/2011	05/10/2021	
46625H	JT	8	JPMORGAN CHASE & CO	LS		1.F FE	3,480,470	110.140	3,854,900	3,500,000	3,493,157	2,049			3.875	3.940	FA	56,510	135,625	01/21/2014	02/01/2024	
46625H	RV	4	JPMORGAN CHASE & CO		1	1.F FE	2,954,980	110.973	3,329,190	3,000,000	2,971,237	4,486			2.950	3.130	AO	22,125	88,500	06/22/2017	10/01/2026	
46647P	AY	2	JP MORGAN CHASE BANK			1.F FE	1,000,000	110.200	1,102,000	1,000,000	1,000,000				4.023	4.020	JD	2,906	40,230	11/28/2018	12/05/2024	
487836	BX	5	KELLOGG CO	LS		2.B FE	997,310	105.158	1,051,580	1,000,000	997,452	142			2.100	2.130	JD	1,750	10,500	05/26/2020	06/01/2030	
49327M	2T	0	KEYBANK NATIONAL ASS			1.G FE	499,885	103.395	516,975	500,000	499,959	23			2.300	2.300	MS	3,418	11,500	09/07/2017	09/14/2022	
49327M	2U	7	KEYBANK NATIONAL ASS			1.G FE	492,970	106.545	532,725	500,000	496,324	1,588			3.375	3.720	MS	5,344	16,875	11/07/2018	03/07/2023	
501044	CZ	2	KROGER CO		1	2.B FE	999,680	101.957	1,019,570	1,000,000	999,959	48			2.950	2.950	MN	4,917	29,500	10/21/2014	11/01/2021	
501044	DE	8	KROGER CO	LS		2.B FE	1,154,475	109.343	1,366,788	1,250,000	1,188,828	9,349			2.650	3.590	AO	6,993	33,125	02/16/2017	10/15/2026	
539830	BP	3	LOCKHEED MARTIN CORP		1	1.G FE	498,900	104.988	524,940	500,000	498,965	65			1.850	1.870	JD	411	5,267	05/15/2020	06/15/2030	
548661	CV	7	LOWES COS INC		1	2.A FE	999,270	102.133	1,021,330	1,000,000	999,924	84			3.800	3.800	MN	4,856	38,000	11/16/2011	11/15/2021	
548661	DY	0	LOWES COS INC		1	2.A FE	996,170	101.075	1,010,750	1,000,000	996,237	67			1.700	1.740	AO	3,258		10/07/2020	10/15/2030	
574599	BH	8	MASCO CORP			2.B FE	380,000	106.504	404,715	380,000	380,000				5.950	5.950	MS	6,657	22,610	03/05/2012	03/15/2022	
574599	BJ	4	MASCO CORP		1	2.B FE	424,490	115.099	489,171	425,000	424,657	72			4.450	4.470	AO	4,728	18,913	11/06/2018	04/01/2025	
574599	BP	0	MASCO CORP			2.B FE	499,635	101.885	509,425	500,000	499,645	10			2.000	2.000	AO	2,861		09/09/2020	10/01/2030	
58013M	EY	6	MCDONALDS CORP MED T		1	2.A FE	1,533,795	113.960	1,709,400	1,500,000	1,520,497	(3,637)			3.700	3.400	JJ	23,279	55,500	02/23/2017	01/30/2026	
58933Y	AR	6	MERCK & CO INC NEW		1	1.E FE	998,350	108.673	1,086,730	1,000,000	999,267	166			2.750	2.760	FA	10,771	27,500	02/05/2015	02/10/2025	
58933Y	AX	3	MERCK & CO INC			1.E FE	994,380	116.364	1,163,640	1,000,000	995,263	493			3.400	3.460	MS	10,767	34,000	03/05/2019	03/07/2029	
59156R	BH	0	METLIFE INC			1.G FE	1,999,840	109.942	2,198,840	2,000,000	1,999,941	17			3.600	3.600	AO	16,200	72,000	04/07/2014	04/10/2024	
59156R	BM	9	METLIFE INC	LS		1.G FE	506,215	109.960	549,800	500,000	503,611	(806)			3.000	2.810	MS	5,000	15,000	08/25/2017	03/01/2025	
59217G	AX	7	MET LIFE GLOB FUNDING INC			1.D FE	1,998,980	105.469	2,109,380	2,000,000	1,999,768	109			3.000	3.000	JJ	28,500	60,000	01/03/2013	01/10/2023	
59217G	CK	3	MET LIFE GLOB FUNDING I			1.D FE	499,015	111.726	558,630	500,000	499,307	92			3.000	3.020	MS	4,250	15,000	09/12/2017	09/19/2027	
59562V	AY	3	BERKSHIRE HATHAWAY ENERGY		1	1.G FE	1,003,500	108.977	1,089,770	1,000,000	1,002,086	(677)			3.750	3.670	MN	4,792	37,500	11/08/2018	11/15/2023	
609207	AT	2	MONDELEZ INTL INC		1	2.B FE	2,115,100	109.910	2,198,200	2,000,000	2,108,004	(7,096)			2.750	2.090	AO	11,917	27,500	04/30/2020	04/13/2030	
609207	AU	9	MONDELEZ INTL INC		1	2.B FE	1,491,960	103.510	1,552,650	1,500,000	1,492,983	1,023			1.500	1.610	MN	3,563	11,250	04/30/2020	05/04/2025	
60920L	AC	8	MONDELEX INTL HLDINGS NE		1	2.B FE	2,418,625	101.243	2,531,075	2,500,000	2,485,569	17,083			2.000	2.710	AO	8,750	50,000	11/29/2016	10/28/2021	
617446	8G	7	MORGAN STANLEY			1.F FE	258,123	121.941	304,853	250,000	256,985	(626)			4.431	4.050	JJ	4,862	11,078	02/20/2019	01/23/2030	
61744Y	AH	1	MORGAN STANLEY			1.F FE	997,910	103.290	1,032,900	1,000,000	999,393	425			2.750	2.790	MN	3,208	27,500	05/16/2017	05/19/2022	
61744Y	AP	3	MORGAN STANLEY		1.5	1.F FE	473,800	115.953	579,765	500,000	478,367	2,190			3.772	4.410	JJ	8,225	18,860	11/14/2018	01/24/2029	
61746B	DJ	2	MORGAN STANLEY			1.F FE	1,010,040	107.244	1,072,440	1,000,000	1,002,479	(1,090)			3.750	3.620	FA	13,125	37,500	02/27/2013	02/25/2023	
61746B	DQ	6	MORGAN STANLEY			1.F FE	2,626,786	110.752	2,934,928	2,650,000	2,641,245	2,415			3.875	3.980	AO	17,685	102,688	04/23/2014	04/29/2024	

E10.11

### SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description			Code	For ei g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
61746B	ED	4	MORGAN STANLEY				1.F FE	1,243,613	101.985	1,274,813	1,250,000	1,248,816		1,316			2.625	2.730	MN	4,010	32,813	11/14/2016	11/17/2021
61761J	VL	0	MORGAN STANLEY				1.F FE	2,445,737	111.387	2,728,982	2,450,000	2,448,188		435			3.700	3.720	AO	17,123	90,650	10/20/2014	10/23/2024
637432	NG	6	NATIONAL RURAL UTIL COOP			1	1.E FE	997,620	111.472	1,114,720	1,000,000	998,753		234			3.250	3.270	MN	5,417	32,500	10/20/2015	11/01/2025
641062	AT	1	NESTLE HLDGS INC	LS			1.D FE	496,080	99.570	497,850	500,000	496,188		108			1.250	1.330	MS	1,840		09/08/2020	09/15/2030
65364U	AK	2	NIAGARA MOHAWK PWR CORP			1	1.G FE	999,990	109.901	1,099,010	1,000,000	999,994		2			3.508	3.500	AO	8,770	35,080	09/23/2014	10/01/2024
65364U	AL	0	NIAGARA MOHAWK PWR C				1.G FE	999,990	119.258	1,192,580	1,000,000	1,000,000					4.278	4.270	JD	1,901	42,780	11/29/2018	12/15/2028
655844	BJ	6	NORFOLK SOUTHERN CORP	LS		1	2.A FE	989,370	102.693	1,026,930	1,000,000	998,493		1,165			3.000	3.120	AO	7,500	30,000	03/12/2012	04/01/2022
655844	BT	4	NORFOLK SOUTHERN COR			1	2.A FE	998,470	111.465	1,114,650	1,000,000	998,964		144			3.150	3.160	JD	2,625	31,500	05/22/2017	06/01/2027
664397	AK	2	EVERSOURCE ENERGY	LS		1	2.A FE	1,930,280	104.981	2,099,620	2,000,000	1,978,700		8,649			2.800	3.270	MN	9,333	56,000	12/03/2014	05/01/2023
665501	AJ	1	NORTHERN NAT GAS CO DEL			1	1.F FE	1,999,560	100.602	2,012,040	2,000,000	1,999,984		37			4.250	4.250	JD	7,083	85,000	04/15/2011	06/01/2021
665859	AM	6	NORTHERN TR CORP				1.E FE	999,860	101.994	1,019,940	1,000,000	999,989		16			3.375	3.370	FA	12,000	33,750	08/17/2011	08/23/2021
665859	AN	4	NORTHERN TRUST CORP				1.E FE	498,585	103.395	516,975	500,000	499,752		151			2.375	2.400	FA	4,915	11,875	07/30/2012	08/02/2022
665859	AV	6	NORTHERN TR CORP			1	1.E FE	1,344,884	104.305	1,408,118	1,350,000	1,345,194		311			1.950	1.990	MN	4,388	13,163	04/28/2020	05/01/2030
670346	AR	6	NUCOR CORP			1	1.G FE	499,240	105.990	529,950	500,000	499,329		89			2.000	2.030	JD	833	5,250	05/20/2020	06/01/2025
68233J	AZ	7	ONCOR ELEC DELIVERY			1	1.F FE	2,044,342	109.528	2,245,324	2,050,000	2,047,399		566			2.950	2.980	AO	15,119	60,475	03/19/2015	04/01/2025
68233J	BH	6	ONCOR ELEC DELIVERY			1	1.F FE	297,204	117.624	352,872	300,000	297,714		245			3.700	3.810	MN	1,418	11,100	11/14/2018	11/01/2028
68233J	BY	9	ONCOR ELEC DELIVERY				1.F FE	248,513	99.956	249,890	250,000	248,587		75			1.000	1.120	MS	681		09/23/2020	10/01/2025
693304	AU	1	PECO ENERGY CO			1	1.E FE	1,999,440	100.912	2,018,240	2,000,000	1,999,918		115			1.700	1.700	MS	10,011	34,000	09/14/2016	09/15/2021
69353R	FL	7	PNC BK N A PITTSBURG			1	1.F FE	497,215	107.418	537,090	500,000	498,475		588			3.500	3.630	JD	1,118	17,500	10/31/2018	06/08/2023
695114	CM	8	PACIFICORP	LS		1	1.E FE	2,545,257	100.658	2,566,779	2,550,000	2,549,750		535			3.850	3.870	JD	4,363	98,175	05/09/2011	06/15/2021
701094	AJ	3	PARKER HANNIFIN CORP	LS			2.A FE	378,652	111.861	447,444	400,000	383,496		2,316			3.250	4.010	MS	4,333	13,000	11/09/2018	03/01/2027
70109H	AL	9	PARKER-HANNIFIN CORP			1	2.A FE	997,800	109.577	1,095,770	1,000,000	999,058		223			3.300	3.320	MN	3,667	33,000	11/18/2014	11/21/2024
713448	CT	3	PEPSICO INC			1	1.E FE	1,848,989	108.892	2,014,502	1,850,000	1,850,106		(26)			2.750	2.740	AO	8,620	50,875	09/12/2017	04/30/2025
713448	EY	0	PEPSICO INC			1	1.E FE	998,020	101.454	1,014,540	1,000,000	998,456		436			0.750	0.810	MN	1,250	3,750	04/29/2020	05/01/2023
713448	EZ	7	PEPSICO INC			1	1.E FE	995,690	102.706	1,027,060	1,000,000	995,956		266			1.625	1.670	MN	2,708	8,125	04/29/2020	05/01/2030
718546	AR	5	PHILLIPS 66 PARTNERS			1	2.A FE	288,525	115.426	346,278	300,000	290,789		1,065			3.900	4.400	MS	3,445	11,700	10/30/2018	03/15/2028
72650R	BD	3	PLAINS ALL AMERN PIP			1	2.C FE	243,513	107.018	267,545	250,000	246,179		1,261			3.850	4.430	AO	2,032	9,625	10/31/2018	10/15/2023
72650R	BF	8	PLAINS ALL AMERN PIP			1	2.C FE	748,815	106.666	799,995	750,000	749,520		115			3.600	3.610	MN	4,500	27,000	09/02/2014	11/01/2024
74005P	BN	3	PRAXAIR INC	LS		1	1.F FE	1,992,340	108.389	2,167,780	2,000,000	1,996,615		772			2.650	2.690	FA	21,494	53,000	01/29/2015	02/05/2025
74256L	EG	0	PRINCIPAL LIFE GLOBA	LS			1.E FE	993,910	97.952	979,520	1,000,000	994,105		195			1.500	1.560	FA	5,167		08/20/2020	08/27/2030
74256L	EH	8	PRINCIPAL LIFE GLOBA				1.E FE	499,860	99.306	496,530	500,000	499,862		2			1.625	1.620	MN	948		11/12/2020	11/19/2030
744448	CT	6	PUBLIC SERVICE CO CO			1	1.E FE	299,043	104.482	313,446	300,000	299,099		56			1.900	1.930	JJ	3,578		05/08/2020	01/15/2031
75513E	AD	3	RAYTHEON TECHNOLOGIE			1	2.A FE	1,393,214	106.293	1,482,787	1,395,000	1,393,337		122			2.250	2.260	JJ	19,443		05/14/2020	07/01/2030
760759	AM	2	REPUBLIC SVCS INC	LS			2.B FE	566,064	109.229	595,298	545,000	556,508		(4,553)			4.750	3.810	MN	3,308	25,888	11/07/2018	05/15/2023
760759	AR	1	REPUBLIC SVCS INC			1	2.B FE	496,625	110.539	552,695	500,000	497,834		357			2.900	2.980	JJ	7,250	14,500	06/23/2017	07/01/2026
806854	AH	8	SCHLUMBERGER INVT SA			1	1.F FE	2,021,590	108.607	2,172,140	2,000,000	2,008,504		(2,737)			3.650	3.490	JD	6,083	73,000	08/27/2015	12/01/2023
822582	AS	1	SHELL INTERNATIONAL FIN	LS			1.D FE	2,642,852	103.512	2,789,648	2,695,000	2,679,305		9,242			2.375	2.740	FA	23,113	64,006	11/18/2016	08/21/2022
82620K	AE	3	SIEMENS FINANCIER				1.E FE	1,994,920	111.096	2,221,920	2,000,000	1,997,558		507			3.250	3.280	MN	6,139	65,000	05/18/2015	05/27/2025
828807	CS	4	SIMON PPTY GROUP LP			1	1.F FE	1,646,766	108.778	1,794,837	1,650,000	1,648,677		325			3.375	3.390	AO	13,922	55,688	09/03/2014	10/01/2024

E10.12

## SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification			Code	For ei gn Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
828807	CY	1			1.F FE	249,343	110.872	277,180	250,000	249,586		63		3.250	3.280	MN	880	8,125		11/15/2016	11/30/2026	
828807	DB	0	LS		1.F FE	758,565	102.636	769,770	750,000	752,710	(1,809)			2.625	2.370	JD	875	19,688		08/28/2017	06/15/2022	
842434	CM	2			1.D FE	996,340	109.463	1,094,630	1,000,000	998,510	373			3.150	3.190	MS	9,275	31,500		09/08/2014	09/15/2024	
84756N	AD	1	LS		2.A FE	2,636,040	111.733	2,793,325	2,500,000	2,549,547	(14,194)			4.750	4.080	MS	34,965	118,750		03/24/2014	03/15/2024	
84756N	AH	2	LS		2.A FE	603,896	112.163	729,060	650,000	614,915	5,209			3.375	4.440	AO	4,631	21,938		10/29/2018	10/15/2026	
857477	AG	8	LS		1.E FE	1,494,825	100.719	1,510,785	1,500,000	1,499,884	620			4.375	4.410	MS	20,781	65,625		03/02/2011	03/07/2021	
857477	AN	3			1.E FE	413,882	111.001	471,754	425,000	417,536	1,717			3.300	3.780	JD	584	14,025		10/30/2018	12/16/2024	
857477	BC	6			1.E FE	500,000	110.014	550,070	500,000	500,000				3.776	3.770	JD	1,468	18,880		11/28/2018	12/03/2024	
871829	AZ	0	LS		2.B FE	1,515,499	112.364	1,691,078	1,505,000	1,511,044	(1,152)			3.750	3.650	AO	14,109	56,438		11/22/2016	10/01/2025	
871829	BC	0			2.B FE	283,032	111.279	333,837	300,000	287,282	2,003			3.300	4.160	JJ	4,565	9,900		10/30/2018	07/15/2026	
871829	BF	3			2.B FE	507,425	111.308	556,540	500,000	505,189	(706)			3.250	3.070	JJ	7,493	16,250		09/06/2017	07/15/2027	
87264A	BA	2			2.C FE	527,505	110.598	552,990	500,000	523,882	(3,623)			3.500	2.300	AO	3,694	9,042		04/24/2020	04/15/2025	
87264A	BH	7			2.C FE	513,295	104.141	520,705	500,000	512,891	(404)			2.050	1.650	FA	5,324			09/22/2020	02/15/2028	
87264A	BP	9			2.C FE	249,975	102.821	257,053	250,000	249,976	1			2.250	2.250	MN	984			10/19/2020	11/15/2031	
88579Y	AR	2			1.E FE	996,150	111.084	1,110,840	1,000,000	998,084	382			3.000	3.040	FA	12,000	30,000		08/04/2015	08/07/2025	
89236T	DP	7			1.E FE	507,700	102.372	511,860	500,000	501,814	(1,726)			2.600	2.240	JJ	6,139	13,000		06/23/2017	01/11/2022	
89236T	HF	5	LS		1.E FE	1,000,530	100.530	1,005,300	1,000,000	1,000,466	(64)			0.500	0.480	FA	1,903			08/18/2020	08/14/2023	
893574	AP	8			2.B FE	997,870	112.059	1,120,592	1,000,000	997,993	123			3.250	3.270	MN	4,153	16,882		05/06/2020	05/15/2030	
904764	AM	9			1.E FE	1,993,220	100.386	2,007,720	2,000,000	1,999,911	811			4.250	4.290	FA	33,292	85,000		02/07/2011	02/10/2021	
907818	DM	7			2.A FE	999,430	104.581	1,045,810	1,000,000	999,873	60			2.950	2.950	JJ	13,603	29,500		06/06/2012	01/15/2023	
907818	ED	6			2.A FE	1,019,560	110.861	1,108,610	1,000,000	1,009,960	(1,980)			3.250	3.010	FA	12,278	32,500		10/26/2015	08/15/2025	
907818	EH	7			2.A FE	982,510	109.475	1,094,750	1,000,000	989,395	1,873			2.750	2.970	MS	9,167	27,500		02/27/2017	03/01/2026	
907818	EY	0			2.A FE	418,710	118.823	504,998	425,000	419,948	548			3.950	4.130	MS	5,176	16,788		10/31/2018	09/10/2028	
91159H	HA	1			1.E FE	1,494,285	101.162	1,517,430	1,500,000	1,499,726	672			4.125	4.170	MN	6,359	61,875		05/19/2011	05/24/2021	
91159H	HN	3			1.E FE	899,630	108.482	1,084,820	1,000,000	924,840	11,896			2.375	3.890	JJ	10,490	23,750		10/31/2018	07/22/2026	
91159H	HP	8			1.E FE	3,144,582	102.302	3,222,513	3,150,000	3,148,787	1,110			2.625	2.660	JJ	36,061	82,688		01/19/2017	01/24/2022	
91159H	HU	7			1.E FE	1,498,635	115.562	1,733,430	1,500,000	1,499,009	181			3.950	3.960	MN	7,242	59,250		11/13/2018	11/17/2025	
92343V	BY	9	LS		2.A FE	998,380	110.733	1,107,330	1,000,000	999,405	170			4.150	4.170	MS	12,219	41,500		03/10/2014	03/15/2024	
92343V	DY	7			2.A FE	497,635	117.968	589,840	500,000	498,186	251			4.125	4.190	MS	6,016	20,625		10/26/2018	03/16/2027	
92343V	FG	4			2.A FE	3,009,930	105.857	3,175,710	3,000,000	3,008,951	(979)			2.500	2.430	MN	9,452	38,014		05/19/2020	05/16/2030	
92343V	FR	0			2.A FE	497,725	99.622	498,110	500,000	497,750	25			1.750	1.790	JJ	997			11/10/2020	01/20/2031	
92553P	AX	0			2.B FE	308,487	109.361	340,113	311,000	310,080	260			3.875	3.970	AO	3,013	12,051		03/04/2014	04/01/2024	
927804	FS	8			1.F FE	1,974,260	109.424	2,188,480	2,000,000	1,987,379	2,645			3.100	3.250	MN	7,922	62,000		09/15/2015	05/15/2025	
92857W	BK	5			2.B FE	1,395,597	119.791	1,707,022	1,425,000	1,401,538	2,587			4.375	4.630	MN	5,368	62,344		10/19/2018	05/30/2028	
931142	DP	5			1.C FE	3,063,690	109.054	3,271,620	3,000,000	3,030,860	(8,794)			3.300	2.960	AO	18,975	99,000		02/15/2017	04/22/2024	
931142	EE	9			1.C FE	985,990	117.810	1,178,100	1,000,000	988,726	1,275			3.700	3.870	JD	19,014	37,000		10/31/2018	06/26/2028	
931427	AS	7	LS		2.B FE	1,509,850	108.787	1,631,805	1,500,000	1,509,228	(622)			3.200	3.120	AO	10,133	24,000		04/13/2020	04/15/2030	
94106L	AZ	2			2.A FE	1,994,960	109.279	2,185,580	2,000,000	1,998,108	520			3.500	3.530	MN	8,944	70,000		05/05/2014	05/15/2024	
94106L	BP	3			2.A FE	249,408	99.171	247,928	250,000	249,413	6			1.500	1.520	MS	458			11/05/2020	03/15/2031	
949746	SZ	5			1.F FE	997,220	105.385	1,053,850	1,000,000	997,482	262			2.493	2.530	FA	9,289	12,465		02/19/2020	02/18/2027	

E10.13

### SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description		Code	For ei g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
94974B	EV	8	WELLS FARGO CO MTN BE.....	.....	.....	1.F FE.....	2,616,730	101.058	2,526,450	2,500,000	2,507,916	.....	(31,286)	.....	4.600	3.270	AO.....	28,750	115,000	05/10/2017.	04/01/2021.	
94974B	GA	2	WELLS FARGO CO MTN B.....	.....	.....	1.F FE.....	1,645,545	109.618	1,808,697	1,650,000	1,648,184	.....	456	.....	3.300	3.330	MS.....	16,940	54,450	09/02/2014.	09/09/2024.	
94974B	GH	7	WELLS FARGO CO MTN B.....	.....	.....	1.F FE.....	2,491,650	108.757	2,718,925	2,500,000	2,496,242	.....	841	.....	3.000	3.030	FA.....	27,500	75,000	02/11/2015.	02/19/2025.	
95000U	2L	6	WELLS FARGO & CO.....	.....	.....	1.F FE.....	1,000,000	122.287	1,222,870	1,000,000	1,000,000	.....	.....	.....	4.478	4.470	AO.....	10,822	22,888	03/23/2020.	04/04/2031.	
95709T	AL	4	WESTAR ENERGY INC.....	.....	.....	1.F FE.....	999,990	110.807	1,108,070	1,000,000	1,000,000	.....	.....	.....	3.250	3.250	JD.....	2,708	32,500	11/05/2015.	12/01/2025.	
96949L	AB	1	WILLIAMS PARTNERS LP.....	.....	.....	2.B FE.....	257,793	113.634	284,085	250,000	254,827	.....	(927)	.....	4.000	3.550	MS.....	2,944	10,000	08/28/2017.	09/15/2025.	
96949L	AD	7	WILLIAMS PARTNERS L.....	.....	.....	2.B FE.....	470,340	114.125	570,625	500,000	476,763	.....	3,029	.....	3.750	4.590	JD.....	833	18,750	10/26/2018.	06/15/2027.	
96950F	AM	6	WILLIAMS PARTNERS L P.....	LS.....	.....	2.B FE.....	997,910	110.406	1,104,060	1,000,000	999,238	.....	220	.....	4.300	4.320	MS.....	13,975	43,000	02/27/2014.	03/04/2024.	
00206R	DW	9	AT & T INC.....	.....	.....	2.B FE.....	927,944	106.013	983,801	928,000	927,972	.....	8	.....	2.850	2.850	MN.....	2,957	26,448	05/17/2017.	05/25/2024.	
021374	AC	7	ALTALINK LP.....	.....	.....	1.F FE.....	1,003,770	100.052	1,000,520	1,000,000	1,003,642	.....	(128)	.....	1.509	1.440	MS.....	4,630	.....	09/09/2020.	09/11/2030.	
037833	CY	4	APPLE INC.....	.....	.....	1.B FE.....	2,103,801	106.272	2,231,712	2,100,000	2,102,077	.....	(540)	.....	2.513	2.480	FA.....	19,360	52,773	09/05/2017.	08/19/2024.	
05570X	BM	7	BMW CDA AUTO TR.....	.....	.....	1.A FE.....	1,000,000	101.818	1,018,180	1,000,000	1,000,000	.....	.....	.....	2.067	2.020	MON.....	1,440	17,027	02/04/2020.	10/20/2022.	
05590H	AY	3	BMW CDA INC.....	.....	.....	1.F FE.....	4,008,440	104.723	4,188,920	4,000,000	4,006,226	.....	(2,214)	.....	2.410	2.350	MN.....	9,640	96,664	01/10/2020.	11/27/2023.	
060505	FM	1	BANK AMERICA.....	.....	.....	1.F FE.....	4,034,920	106.315	4,252,600	4,000,000	4,025,642	.....	(5,678)	.....	2.932	2.770	AO.....	21,849	117,280	05/01/2019.	04/25/2025.	
06367X	7W	5	BANK MONTREAL QUE.....	.....	.....	1.C FE.....	15,072,600	102.823	15,423,450	15,000,000	15,043,652	.....	(28,948)	.....	2.270	2.060	JJ.....	162,321	170,250	01/10/2020.	07/11/2022.	
06368A	AA	8	BANK OF MONTREAL.....	.....	.....	1.C FE.....	4,433,843	110.028	5,006,274	4,550,000	4,465,166	.....	12,803	.....	2.700	3.040	JD.....	7,763	122,850	10/01/2018.	12/09/2026.	
06368A	AD	2	BANK MONTREAL.....	.....	.....	1.C FE.....	2,554,900	107.230	2,680,750	2,500,000	2,543,061	.....	(11,077)	.....	2.700	2.210	MS.....	20,712	67,500	12/04/2019.	09/11/2024.	
06368B	TX	6	BANK MONTREAL.....	.....	.....	1.C FE.....	2,552,805	114.003	2,565,068	2,250,000	2,550,504	.....	(2,301)	.....	3.190	1.230	MS.....	23,991	.....	12/09/2020.	03/01/2028.	
064151	QE	6	BANK NOVA SCOTIA.....	.....	.....	1.E FE.....	3,854,135	109.526	3,860,792	3,525,000	3,848,539	.....	(5,595)	.....	2.620	1.010	JD.....	7,612	46,178	11/20/2020.	12/02/2026.	
064151	S9	5	BANK NOVA SCOTIA.....	.....	.....	4.B FE.....	1,110,710	113.265	1,132,650	1,000,000	1,102,810	.....	(7,900)	.....	3.100	1.560	FA.....	12,910	15,500	06/03/2020.	02/02/2028.	
064151	WY	5	BANK NOVA SCOTIA.....	.....	.....	1.E FE.....	2,559,512	105.476	2,689,638	2,550,000	2,557,375	.....	(2,012)	.....	2.290	2.200	JD.....	29,839	58,395	12/04/2019.	06/28/2024.	
07813Z	BT	0	BELL CANADA.....	.....	.....	2.A FE.....	1,129,736	110.872	1,257,288	1,134,000	1,131,609	.....	415	.....	3.550	3.590	MS.....	13,456	40,257	02/24/2016.	03/02/2026.	
07813Z	BW	3	BELL CANADA.....	.....	.....	2.A FE.....	2,585,050	105.507	2,730,521	2,588,000	2,586,607	.....	256	.....	2.700	2.710	FA.....	24,313	69,876	02/22/2017.	02/27/2024.	
07813Z	CB	8	BELL CANADA.....	.....	.....	2.A FE.....	1,996,840	106.812	2,136,240	2,000,000	1,997,747	.....	456	.....	2.750	2.780	JJ.....	23,507	66,603	05/10/2019.	01/29/2025.	
07813Z	CF	9	BELL CANADA.....	.....	.....	2.A FE.....	1,504,395	101.408	1,521,120	1,500,000	1,504,051	.....	(344)	.....	1.650	1.570	FA.....	9,493	.....	08/24/2020.	08/16/2027.	
13607G	FB	5	CIBC.....	.....	.....	1.F FE.....	2,239,978	105.173	2,366,393	2,250,000	2,242,073	.....	1,984	.....	2.350	2.450	FA.....	18,253	52,875	01/10/2020.	08/28/2024.	
136375	BV	3	CANADIAN NATL RY CO.....	.....	A.....	1.F FE.....	993,390	101.805	1,018,050	1,000,000	999,290	.....	723	.....	2.850	2.920	JD.....	1,267	28,500	11/07/2011.	12/15/2021.	
14161Z	CY	2	CARDS II TR.....	.....	.....	1.A FE.....	2,600,000	106.080	2,758,080	2,600,000	2,600,000	.....	.....	.....	2.427	2.400	MN.....	8,385	63,102	11/07/2019.	11/15/2024.	
17039A	AF	3	CHOICE PPTYS REAL ES.....	.....	.....	2.B FE.....	485,148	112.304	516,598	460,000	473,492	.....	(2,639)	.....	4.055	3.360	MN.....	1,958	18,653	04/14/2016.	11/24/2025.	
17039A	AG	1	CHOICE PPTYS REAL ES.....	.....	.....	2.B FE.....	1,898,938	104.742	1,936,680	1,849,000	1,889,527	.....	(9,411)	.....	3.196	2.150	MS.....	18,781	39,119	06/23/2020.	03/07/2023.	
17039A	AU	0	CHOICE PPTYS REAL ES.....	.....	.....	2.B FE.....	1,062,820	106.797	1,067,970	1,000,000	1,061,790	.....	(1,030)	.....	2.848	1.740	MN.....	3,199	.....	11/20/2020.	05/21/2027.	
172967	JB	8	CITIGROUP INC.....	.....	.....	1.G FE.....	2,478,312	102.603	2,462,472	2,400,000	2,417,098	.....	(19,030)	.....	3.390	2.560	MN.....	9,889	81,360	09/06/2017.	11/18/2021.	
23384N	BS	5	DAIMLER CDA FIN INC.....	.....	.....	2.A FE.....	2,254,590	101.917	2,293,133	2,250,000	2,254,433	.....	(157)	.....	1.650	1.600	MS.....	10,273	.....	09/15/2020.	09/22/2025.	
26948Z	AY	8	EAGLE CR CARD TR MED.....	.....	.....	1.A FE.....	175,000	101.040	176,820	175,000	175,000	.....	.....	.....	1.273	1.250	JJ.....	873	.....	08/04/2020.	07/17/2025.	
29250N	AQ	8	ENBRIDGE INC.....	LS.....	A.....	2.A FE.....	1,248,950	103.720	1,296,500	1,250,000	1,249,660	.....	213	.....	2.900	2.910	JJ.....	16,715	36,250	06/27/2017.	07/15/2022.	
29250Z	AT	5	ENBRIDGE PIPELINES INC.....	.....	.....	2.A FE.....	721,908	110.237	797,014	723,000	722,436	.....	108	.....	3.450	3.460	MS.....	6,477	24,961	09/24/2015.	09/29/2025.	
29251Z	BC	0	ENBRIDGE INC.....	.....	.....	2.A FE.....	2,705,281	104.832	2,751,840	2,625,000	2,667,477	.....	(20,806)	.....	3.190	2.320	JD.....	6,211	83,754	01/10/2020.	12/05/2022.	
31430W	CG	7	FED DES CAISSES.....	.....	.....	1.F FE.....	1,000,070	105.484	1,054,840	1,000,000	1,000,070	.....	.....	.....	2.417	2.410	AO.....	5,894	24,170	01/10/2020.	10/04/2024.	
36252M	BY	5	GMF CANADA TRUST.....	.....	.....	1.A FE.....	975,000	100.169	976,648	975,000	975,000	.....	.....	.....	6.500	6.490	MON.....	6,378	840	11/09/2020.	07/20/2023.	

E10.14

### SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description		Code	For ei g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
38141G	VY	7			1,5	1.G FE.....	2,000,000	102.450	2,049,000	2,000,000	2,000,000				2.433	2.430	AO.....	8,957	48,660	04/19/2017.	04/26/2023.	
40427H	TB	9				1.E FE.....	2,057,328	102.384	2,119,349	2,070,000	2,065,937	2,644			2.170	2.300	JD.....	22,830	44,919	08/24/2017.	06/29/2022.	
40427H	TC	7				1.E FE.....	1,963,200	103.891	2,077,820	2,000,000	1,982,645	7,846			2.542	2.970	JJ.....	21,450	50,840	06/20/2018.	01/31/2023.	
404280	BE	8				1.F FE.....	1,500,000	106.679	1,600,185	1,500,000	1,500,000				3.196	3.190	JD.....	3,556	47,940	11/29/2016.	12/05/2023.	
438121	AN	5				1.G FE.....	8,184,805	104.089	8,587,343	8,250,000	8,216,240	14,554			2.537	2.720	MS.....	69,959	209,303	04/09/2019.	03/01/2023.	
44810Z	CB	4			1	1.G FE.....	3,989,640	103.920	4,156,800	4,000,000	3,990,482	842			1.760	1.790	FA.....	24,302	35,200	02/26/2020.	02/28/2025.	
44810Z	CC	2				1.G FE.....	1,373,294	106.137	1,379,781	1,300,000	1,372,836	(458)			2.160	1.450	FA.....	9,693		12/09/2020.	02/28/2030.	
45823T	AB	2				2.A FE.....	603,126	100.789	604,734	600,000	603,118	(8)			1.928	1.870	JD.....	507		12/17/2020.	12/16/2030.	
47788Z	AC	5				1.F FE.....	2,488,125	105.356	2,633,900	2,500,000	2,492,049	2,268			2.460	2.560	AO.....	14,996	61,500	04/08/2019.	04/04/2024.	
47788Z	AG	6				1.F FE.....	7,007,840	106.218	7,435,260	7,000,000	7,006,161	(1,679)			2.410	2.380	JJ.....	79,035	84,350	01/10/2020.	01/14/2025.	
47788Z	AH	4				1.F FE.....	1,806,732	100.712	1,812,816	1,800,000	1,806,453	(279)			1.340	1.280	MS.....	7,599		09/08/2020.	09/08/2027.	
539481	AJ	0			1	2.B FE.....	2,105,029	109.908	2,088,252	1,900,000	1,996,319	(33,868)			4.860	2.890	MS.....	27,959	92,340	09/05/2017.	09/12/2023.	
539481	AL	5				2.B FE.....	3,148,290	110.002	3,300,060	3,000,000	3,100,984	(27,783)			3.918	2.880	JD.....	7,246	117,540	04/09/2019.	06/10/2024.	
539481	AN	1			1	2.B FE.....	1,514,520	103.517	1,552,755	1,500,000	1,513,305	(1,215)			2.284	2.140	MN.....	5,162	17,130	05/05/2020.	05/07/2030.	
565018	DB	1			1	1.E FE.....	8,010,020	105.909	8,472,720	8,000,000	8,007,766	(2,026)			2.378	2.350	MN.....	22,412	190,240	12/04/2019.	11/19/2024.	
565018	DE	5				1.F FE.....	1,703,842	102.451	1,741,667	1,700,000	1,703,458	(384)			1.504	1.450	JD.....	13,210		06/23/2020.	06/25/2025.	
56501R	AK	2	LS	A	1	1.G FE.....	1,250,000	108.572	1,357,150	1,250,000	1,250,000			2.484	2.480	MN.....	3,623	15,525	05/14/2020.	05/19/2027.		
617446	8D	4				1.F FE.....	2,537,518	106.629	2,706,244	2,538,000	2,537,748	(110)			3.000	3.000	FA.....	30,665	76,140	01/31/2017.	02/07/2024.	
67077M	AV	0			A	2.B FE.....	499,550	103.347	516,735	500,000	499,643	93			1.900	1.930	MN.....	1,267	4,750	05/11/2020.	05/13/2023.	
69363T	AP	7				1.A FE.....	3,003,630	100.489	3,014,670	3,000,000	3,003,417	(213)			0.900	0.870	JD.....	1,258	9,099	08/24/2020.	06/15/2026.	
70632Z	AE	1				2.B FE.....	1,077,300	108.414	1,084,140	1,000,000	1,075,466	(1,834)			3.540	1.620	FA.....	14,526		11/20/2020.	02/03/2025.	
766910	BG	7				2.B FE.....	1,753,452	100.277	1,754,848	1,750,000	1,753,407	(44)			1.974	1.910	JD.....	1,609		12/14/2020.	06/15/2026.	
775109	BA	8			1	2.A FE.....	3,088,447	109.143	3,165,147	2,900,000	3,009,069	(32,270)			4.000	2.760	MS.....	35,249	116,000	04/08/2019.	03/13/2024.	
775109	BJ	9				2.A FE.....	1,086,300	110.864	1,108,640	1,000,000	1,081,259	(5,041)			3.250	2.170	MN.....	5,432	16,250	06/03/2020.	05/01/2029.	
780086	KD	5				1.C FE.....	2,691,630	101.876	2,750,652	2,700,000	2,695,540	3,640			1.968	2.110	MS.....	17,615	53,136	12/04/2019.	03/02/2022.	
780086	NK	6				1.D FE.....	5,063,470	105.110	5,360,610	5,100,000	5,087,590	5,639			2.333	2.410	JD.....	8,826	118,983	04/13/2020.	12/05/2023.	
780086	QC	1				1.C FE.....	2,984,270	105.557	3,166,710	3,000,000	2,991,592	3,174			2.949	3.070	MN.....	14,785	88,470	10/01/2018.	05/01/2023.	
82028K	AT	8				2.C FE.....	1,325,763	109.777	1,372,213	1,250,000	1,299,624	(15,290)			4.350	2.990	JJ.....	22,942	54,375	04/08/2019.	01/31/2024.	
82028K	AX	9				2.C FE.....	1,999,420	108.023	2,160,460	2,000,000	1,999,645	14			3.800	3.800	MN.....	12,493	76,000	10/30/2018.	11/02/2023.	
82028K	AZ	4				2.C FE.....	547,399	110.715	608,933	550,000	547,399	(3)			3.300	3.320	JD.....	1,169	18,200	12/05/2019.	12/10/2029.	
827314	AJ	4				1.A FE.....	1,462,600	100.360	1,467,870	1,462,600	1,462,600				2.361	2.360	MON.....	1,535	34,532	10/16/2019.	01/15/2023.	
86682Z	AD	8				1.F FE.....	280,948	102.526	287,073	280,000	280,075	(112)			4.570	4.520	FA.....	4,555	12,796	08/17/2011.	08/23/2021.	
87971M	AR	4			1	2.A FE.....	2,568,842	107.337	2,683,425	2,500,000	2,535,566	(10,319)			3.350	2.880	AO.....	21,168	83,750	08/25/2017.	04/01/2024.	
87971M	AX	1				2.A FE.....	2,057,500	110.279	2,205,580	2,000,000	2,040,061	(9,284)			3.750	3.220	JJ.....	34,521	75,000	02/04/2019.	01/17/2025.	
87971M	BN	2				2.A FE.....	2,001,960	110.484	2,209,680	2,000,000	2,001,762	(198)			3.150	3.140	FA.....	23,301	42,719	12/11/2019.	02/19/2030.	
891145	T7	9				1.D FE.....	4,146,801	108.877	4,355,080	4,000,000	4,089,169	(23,646)			3.226	2.560	JJ.....	56,455	129,040	04/08/2019.	07/24/2024.	
891160	K5	1				1.D FE.....	12,383,960	102.010	12,845,099	12,592,000	12,520,498	57,539			1.994	2.450	MS.....	68,790	211,204	04/08/2020.	03/23/2022.	
891160	LV	3				1.D FE.....	1,909,460	103.413	2,068,260	2,000,000	1,952,284	17,655			1.909	2.880	JJ.....	17,469	38,180	07/06/2018.	07/18/2023.	
89117F	NR	6			1	1.D FE.....	1,407,812	106.379	1,489,306	1,400,000	1,406,340	(1,472)			2.496	2.370	JD.....	2,920	34,944	01/10/2020.	12/02/2024.	
892329	BK	8				1.E FE.....	3,006,660	104.710	3,141,300	3,000,000	3,005,541	(1,119)			2.110	2.060	FA.....	22,198	31,650	02/20/2020.	02/26/2025.	

E10.15

## SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates					
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22				
CUSIP Identification	Description		Code	For ei g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date				
89353Z	CF	3				2.A FE.....	555,875	112.580	562,900	500,000	554,957			(918)		3.800	1.820	AO.....	4,581		11/20/2020.	04/05/2027.				
918423	AS	3				2.A FE.....	875,919	105.673	924,639	875,000	875,447			(227)		3.700	3.670	MN.....	4,293	32,375	11/13/2018.	11/14/2022.				
949746	RX	1				1.F FE.....	1,292,000	108.085	1,396,458	1,292,000	1,292,000					2.975	2.970	MN.....	4,484	38,437	05/10/2016.	05/19/2026.				
949746	SG	7				1.F FE.....	867,000	104.424	905,356	867,000	867,000					2.508	2.500	AO.....	3,943	21,753	10/20/2016.	10/27/2023.				
06738E	AN	5			D	2.B FE.....	336,984	115.365	403,778	350,000	340,423			1,637		4.375	4.990	JJ.....	7,188	15,313	11/06/2018.	01/12/2026.				
06738E	BL	8			D	2.B FE.....	1,000,000	107.482	1,074,820	1,000,000	1,000,000					2.852	2.850	MN.....	4,278	14,260	04/30/2020.	05/07/2026.				
22546Q	AP	2			D	1.E FE.....	1,502,780	111.130	1,666,950	1,500,000	1,501,339			(335)		3.625	3.590	MS.....	16,917	54,375	08/04/2015.	09/09/2024.				
23291G	AD	6			D	1.A FE.....	4,088,501	104.367	4,174,680	4,000,000	4,087,819			(685)		2.920	2.210	MON.....	3,569	63,267	11/30/2020.	04/20/2027.				
25156P	AV	5			D	2.A FE.....	2,499,850	104.694	2,617,350	2,500,000	2,499,939			22		2.485	2.480	MS.....	17,602	62,125	09/13/2016.	09/19/2023.				
25243Y	AY	5			D	1.G FE.....	746,361	107.869	809,018	750,000	747,624			819		3.500	3.620	MS.....	7,510	26,250	06/03/2019.	09/18/2023.				
404280	BX	6			D	1.5 F FE.....	493,315	114.066	570,330	500,000	494,929			765		4.292	4.490	MS.....	6,498	21,460	11/14/2018.	09/12/2026.				
404280	CJ	6			D	1.F FE.....	1,004,670	102.319	1,023,190	1,000,000	1,004,311			(359)		1.645	1.540	AO.....	3,336	2,742	08/18/2020.	04/18/2026.				
80414L	2C	8			D	1.F FE.....	991,390	106.216	1,062,160	1,000,000	994,187			1,654		2.875	3.060	AO.....	5,990	28,750	04/09/2019.	04/16/2024.				
822582	BD	3			LS..	1.D FE.....	971,780	110.889	1,108,890	1,000,000	980,418			4,062		3.250	3.740	MN.....	4,514	32,500	10/26/2018.	05/11/2025.				
822582	BT	8			LS..	1.D FE.....	496,810	110.735	553,675	500,000	497,981			343		2.875	2.950	MN.....	2,036	14,375	06/23/2017.	05/10/2026.				
822582	CB	6			LS..	1.D FE.....	520,958	118.475	621,994	525,000	521,692			352		3.875	3.960	MN.....	2,713	20,344	11/07/2018.	11/13/2028.				
3299999	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations							495,703,133	XXX	527,426,304	492,963,600	495,164,785			0		(235,673)		0	XXX	XXX	XXX	3,766,329	13,059,364	XXX	XXX
<b>Industrial &amp; Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities</b>																										
43813D	AD	0				4 1.A FE.....	1,999,653	102.083	2,041,660	2,000,000	1,999,683			30		1.090	1.090	MON.....	969	11,990	05/18/2020.	10/15/2026.				
44891L	AD	5				4 1.A FE.....	2,449,848	103.833	2,543,939	2,450,000	2,449,864			16		1.720	1.720	MON.....	1,873	26,455	04/20/2020.	06/15/2026.				
65479M	AD	8				4 1.A FE.....	4,198,808	104.115	4,372,830	4,200,000	4,198,915			106		1.700	1.700	MON.....	2,777	44,823	04/22/2020.	05/17/2027.				
75585R	RU	1				4 1.A FE.....	1,399,954	102.586	1,436,204	1,400,000	1,399,958			4		2.867	2.860	MON.....	2,118	33,448	02/04/2020.	01/12/2030.				
3399999	Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities							10,048,263	XXX	10,394,603	10,050,000	10,048,420			0		156		0	XXX	XXX	XXX	7,737	116,716	XXX	XXX
<b>Industrial &amp; Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities</b>																										
08161C	AE	1				1.D FM.....	6,001,641	116.566	6,993,960	6,000,000	6,002,319			(472)		3.881	3.860	MON.....	10,352	232,914	02/11/2019.	01/15/2028.				
12592G	BD	4				1.D FM.....	5,923,013	110.581	6,245,136	5,647,567	5,892,713			(7,628)		3.796	3.410	MON.....	12,506	214,318	06/28/2017.	08/10/2047.				
12592P	BE	2				1.D FM.....	1,008,438	108.894	1,088,940	1,000,000	1,007,335			(225)		3.378	3.310	MON.....	1,971	33,780	11/23/2015.	12/10/2047.				
12593F	BD	5				1.D FM.....	7,153,590	112.131	7,849,170	7,000,000	7,132,966			(3,929)		3.708	3.540	MON.....	15,141	259,560	09/19/2018.	07/10/2048.				
17321J	AD	6				5 1.D FM.....	9,868,171	109.246	9,864,914	9,030,000	9,750,688			(23,261)		4.371	3.650	MON.....	23,024	394,701	04/13/2018.	09/10/2046.				
17322A	AD	4				1.D FM.....	6,966,040	109.311	7,269,182	6,650,000	6,916,155			(8,296)		4.023	3.660	MON.....	15,606	267,530	05/17/2018.	03/10/2047.				
17326D	AC	6				1.D FM.....	2,832,956	110.362	3,015,090	2,732,000	2,829,967			(2,756)		3.203	2.920	MON.....	3,646	87,840	11/07/2019.	09/16/2050.				
46643T	BJ	0				1.D FM.....	5,047,070	110.187	5,509,350	5,000,000	5,040,221			(1,419)		3.494	3.410	MON.....	7,765	174,715	12/22/2015.	01/15/2048.				
61766E	BE	4				1.D FM.....	2,059,893	111.021	2,220,420	2,000,000	2,052,627			(1,613)		3.325	3.090	MON.....	2,956	66,500	04/22/2016.	05/15/2049.				
90276T	AG	9				1.D FM.....	5,271,133	112.914	6,210,270	5,500,000	5,321,952			24,047		3.474	4.470	MON.....	8,492	191,070	10/31/2018.	10/15/2027.				
90353K	AY	5				1.D FM.....	5,149,981	119.805	5,990,250	5,000,000	5,118,062			(14,411)		4.334	3.700	MON.....	18,060	216,720	09/21/2018.	09/15/2028.				
92890K	BA	2				1.D FM.....	6,885,607	110.414	7,145,994	6,472,000	6,848,176			(8,103)		3.752	3.350	MON.....	10,792	242,829	07/25/2018.	09/15/2057.				
92938V	AQ	8				1.D FM.....	9,070,609	110.229	9,562,366	8,675,000	9,011,923			(10,454)		4.101	3.750	MON.....	15,812	355,762	09/24/2018.	03/15/2047.				
92939F	AU	3				1.D FM.....	8,408,762	109.601	8,768,080	8,000,000	8,352,732			(11,442)		3.678	3.280	MON.....	13,077	294,240	05/20/2016.	08/15/2047.				
94989A	AU	9				1.D FM.....	8,509,909	109.973	9,155,252	8,325,000	8,481,506			(5,165)		3.405	3.230	MON.....	12,599	283,466	02/11/2019.	12/15/2047.				
94989C	AX	9				1.D FM.....	7,133,849	109.283	7,649,810	7,000,000	7,112,625			(3,772)		3.166	3.010	MON.....	9,850	221,626	09/29/2015.	02/15/2048.				

E10.16

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates			
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description			Code	For	Bond	NAIC	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
94989K	AV	5	WELLS FARGO COMMERCIAL MORTGAGE TRUST				1.D FM	7,898,039	111.934	8,714,062	7,785,000	7,878,539		(3,137)		3.637	3.520	MON	12,584	283,140	10/31/2018	06/15/2048		
94989T	AZ	7	WELLS FARGO COMMERCIAL MORTGAGE TRUST				1.D FM	2,110,391	112.995	2,259,900	2,000,000	2,103,016		(2,078)		3.839	3.480	MON	3,412	76,780	04/28/2017	09/15/2058		
94989W	AS	6	WELLS FARGO COMMERCIAL MORTGAGE TRUST				1.D FM	6,820,767	112.838	7,465,362	6,616,000	6,794,737		(5,571)		3.695	3.450	MON	10,865	244,461	09/19/2018	11/15/2048		
95000L	AZ	6	WELLS FARGO COMMERCIAL MORTGAGE TRUST				1.D FM	6,794,844	112.199	7,853,930	7,000,000	6,851,427		27,024		3.426	4.280	MON	10,659	239,820	11/20/2018	02/15/2026		
95001M	AF	7	WELLS FARGO COMMERCIAL MORTGAGE TRUST				1.D FM	5,656,193	113.863	6,576,727	5,776,000	5,663,003		2,789		3.453	3.600	MON	8,864	199,445	06/28/2018	07/15/2050		
75585R	PY	5	REAL ESTATE ASSET LIQUIDITY TRUST				1.A FE	163,937	101.703	169,927	167,081	163,939				2.870	2.910	MON	253	4,756	08/01/2019	11/12/2052		
3499999	Industrial & Miscellaneous - Commercial Mortgage-Backed Securities								126,734,833	XXX	137,578,092	123,375,648	126,326,628	0	(59,872)	0	0	XXX	XXX	XXX	228,286	4,585,967	XXX	XXX
<b>Industrial &amp; Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities</b>																								
00104U	AC	2	AEP TEXAS CTR FDG 2012-3				1.A FE	8,368,464	105.527	8,877,073	8,412,134	8,378,454		10,747		2.844	2.990	JD	19,943	239,317	11/06/2018	03/01/2026		
02582J	HL	7	AMERICAN EXPRESS CREDIT ACCOUNT MAST				1.A FE	8,126,938	103.854	8,723,736	8,400,000	8,278,590		63,156		2.350	3.920	MON	8,773	197,400	11/19/2018	10/15/2021		
05522R	CY	2	BANK OF AMERICA CREDIT CARD TRUST				1.A FE	14,986,316	100.302	15,045,300	15,000,000	14,997,336		5,803		2.700	2.770	MON	18,000	405,000	02/06/2019	05/15/2022		
09659Q	AE	7	BMW VEH OWNER TR			1	1.A FE	3,999,374	101.392	4,055,680	4,000,000	3,999,653		95		2.510	2.510	MON	10,040	100,400	01/17/2018	06/25/2024		
12596E	AD	6	CHN EQUIPMENT TRUST				1.A FE	7,825,594	105.020	8,191,560	7,800,000	7,816,380		(4,630)		3.370	3.240	MON	11,683	262,860	12/07/2018	05/15/2024		
14041N	FM	8	CAPITAL ONE MULTI-ASSET EXECUTION TRUST				1.A FE	6,534,962	102.698	6,731,854	6,555,000	6,542,030		3,032		2.430	2.520	MON	7,079	159,287	10/19/2018	01/15/2025		
14041N	FT	3	CAPITAL ONE MULTI-ASSET EXECUTION TRUST				1.A FE	1,999,652	102.937	2,058,740	2,000,000	1,999,761		58		2.840	2.840	MON	2,524	56,800	02/20/2019	12/15/2024		
14042W	AD	2	CAPITAL ONE PRIME AUTO RECEIV			4	1.A FE	3,144,106	103.929	3,262,331	3,139,000	3,143,505		(675)		2.560	2.480	MON	3,571	76,092	04/28/2020	10/15/2024		
15200W	AC	9	CENTERPOINT ENGY TRANS 20				1.A FE	4,497,815	105.720	4,755,124	4,497,847	4,497,847		(578)		3.028	3.020	AO	28,754	136,204	01/11/2012	10/15/2025		
161571	FQ	2	CHASES ISSUANCE TR				1.A FE	8,303,322	103.335	8,731,808	8,450,000	8,378,722		18,248		2.160	2.610	MON	7,605	182,520	09/28/2018	09/16/2024		
17305E	FH	3	CITIBANK CREDIT CARD ISSUANCE TRUST				1.A FE	10,367,578	109.108	10,910,800	10,000,000	10,209,100		(65,161)		3.720	2.380	MS	132,550	372,000	02/16/2018	09/07/2023		
17305E	FM	2	CITIBANK CREDIT CARD ISSUANCE TRUST				1.A FE	7,050,930	100.133	7,009,310	7,000,000	7,018,583		(7,214)		2.880	2.660	JJ	89,600	201,600	12/22/2015	01/21/2023		
254683	CD	5	DISCOVER CARD EXECUTION NOT				1.A FE	4,805,513	105.934	5,104,959	4,819,000	4,809,620		1,917		3.030	3.110	MON	6,490	146,016	10/09/2018	08/15/2025		
36254M	AE	8	GM FINANCIAL SECURITIZED TERM AUTO				1.A FE	3,239,378	100.814	3,276,455	3,250,000	3,244,115		2,511		2.130	2.280	MON	2,884	69,225	02/06/2019	03/16/2023		
36257P	AE	8	GM FINANCIAL SECURITIZED TERM			4	1.A FE	5,093,672	103.643	5,182,150	5,000,000	5,090,667		(3,064)		2.210	1.280	MON	3,990	64,458	10/28/2020	11/18/2024		
43813F	AD	5	HONDA AUTO RECEIVABLES OWNER			1	1.A FE	6,549,644	100.537	6,585,174	6,550,000	6,549,814		55		2.210	2.210	MON	4,021	156,818	11/22/2017	03/21/2024		
47788C	AD	4	JOHN DEERE OWNER TRUST			1	1.A FE	5,499,075	101.270	5,569,850	5,500,000	5,499,450		130		2.910	2.910	MON	7,113	160,050	02/21/2018	01/15/2025		
47789J	AE	6	JOHN DEERE OWNER TRUST				1.A FE	2,999,885	104.274	3,128,220	3,000,000	2,999,915		16		3.000	3.000	MON	4,000	90,000	03/05/2019	01/15/2026		
50117N	AD	6	KUBOTA CREDIT OWNER TRUST			1	1.A FE	4,938,688	100.172	4,971,819	4,963,282	4,948,202		8,271		2.160	2.340	MON	4,765	107,207	11/19/2018	03/15/2024		
58769T	AE	5	MERCEDES-BENZ AUTO RECEIVABLES TRUST				1.A FE	3,999,686	103.719	4,148,760	4,000,000	3,999,747		48		2.040	2.040	MON	3,627	81,600	09/18/2019	01/15/2026		
58772R	AE	4	MERCEDES-BENZ AUTO RECEIVABLES TRUST			1	1.A FE	4,998,960	103.514	5,175,700	5,000,000	4,999,352		163		3.150	3.150	MON	7,000	157,500	07/17/2018	10/15/2024		
65479G	AE	9	NISSAN AUTO RECEIVALBES OWER			1,5	1.A FE	5,498,455	104.000	5,720,000	5,500,000	5,499,022		236		3.160	3.160	MON	7,242	173,800	07/17/2018	12/16/2024		
69363P	AB	6	PUBLIC SERVICE NEW HAMPSHIRE				1.A FE	5,262,455	112.105	5,773,408	5,150,000	5,242,389		(10,968)		3.506	3.040	FA	75,233	180,559	02/13/2019	08/01/2028		
69363P	AC	4	PUBLIC SERVICE NEW HAMPSHIRE				1.A FE	1,999,948	117.944	2,358,880	2,000,000	2,000,000				3.814	3.810	FA	38,140	76,280	05/01/2018	02/01/2035		
90290E	AD	1	USAA AUTO OWNER TRUST			4	1.A FE	2,749,509	102.682	2,823,755	2,750,000	2,749,635		91		2.140	2.140	MON	2,616	58,850	07/23/2019	11/15/2024		
92869B	AE	2	VOLKSWAGEN AUTO LOAN ENHANCED TRUST				1.A FE	4,498,809	104.124	4,685,580	4,500,000	4,499,251		172		3.330	3.330	MON	4,579	149,850	11/15/2018	02/20/2025		
05570X	BG	0	BMW CANADA AUTO TRUST				1.A FE	4,400,000	100.951	4,441,844	4,400,000	4,400,000				2.216	2.210	MON	2,979	105,629	06/11/2019	09/20/2022		
12614A	DB	3	CNH CAPITAL CANADA RECEIVABLE			1	1.A FE	4,322,418	101.804	4,400,394	4,322,418	4,322,418				2.181	2.180	MON	3,666	95,636	06/18/2019	11/17/2025		
345213	HK	1	FORD AUTO SECURITIZATION TRUST				1.A FE	2,235,744	101.235	2,263,355	2,235,744	2,235,743				2.321	2.320	MON	2,436	51,899	10/22/2019	10/15/2023		
345213	HX	3	FORD AUTO SECURITIZATION TRUST				1.A FE	1,525,000	100.167	1,527,547	1,525,000	1,525,000				1.153	1.150	MON	781	2,344	10/20/2020	11/15/2025		
81378T	AE	0	SECURITIZED TERM AUTO REC 2018-2A			A	1.A FE	6,000,000	102.787	6,167,220	6,000,000	6,000,000				2.685	2.680	MON	15,663	212,640	10/24/2018	06/26/2023		

E10.17



## SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3599999	Industrial & Miscellaneous - Other Loan-Backed and Structured Securities.....					165,821,971	XXX	171,658,386	165,719,425	165,874,301	0	22,459	0	0	XXX	XXX	XXX	537,347	4,529,841	XXX	XXX
3899999	Total - Industrial & Miscellaneous (Unaffiliated).....					798,308,200	XXX	847,057,385	792,108,673	797,414,134	0	(272,930)	0	0	XXX	XXX	XXX	4,539,699	22,291,888	XXX	XXX
<b>Totals</b>																					
7699999	Total - Issuer Obligations.....					1,296,583,207	XXX	1,356,033,970	1,247,413,600	1,284,418,272	0	(4,218,622)	0	0	XXX	XXX	XXX	8,940,249	30,089,733	XXX	XXX
7799999	Total - Residential Mortgage-Backed Securities.....					161,558,997	XXX	169,450,776	157,894,961	160,721,518	0	(739,823)	0	0	XXX	XXX	XXX	595,052	4,550,070	XXX	XXX
7899999	Total - Commercial Mortgage-Backed Securities.....					126,734,833	XXX	137,578,092	123,375,648	126,326,628	0	(59,872)	0	0	XXX	XXX	XXX	228,286	4,585,967	XXX	XXX
7999999	Total - Other Loan-Backed and Structured Securities.....					165,821,971	XXX	171,658,386	165,719,425	165,874,301	0	22,459	0	0	XXX	XXX	XXX	537,347	4,529,841	XXX	XXX
8399999	Grand Total - Bonds.....					1,750,699,008	XXX	1,834,721,224	1,694,403,634	1,737,340,719	0	(4,995,858)	0	0	XXX	XXX	XXX	10,300,934	43,755,611	XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	.....681,624,280	1B	.....34,737,930	1C	.....146,475,944	1D	....366,743,367	1E	....105,023,485	1F	.....154,629,328	1G	....97,307,407
2A	.....86,911,141	2B	.....53,485,418	2C	.....8,398,901								
3A	.....0	3B	.....0	3C	.....0								
4A	.....0	4B	.....1,102,810	4C	.....0								
5A	.....0	5B	.....0	5C	.....0								
6	.....900,708												

### SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	n	Number of Shares	Par Value per Share	Rate per Share	Book/Adjusting Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Acquired

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	.....0	1B	.....0	1C	.....0	1D	.....0	1E	.....0	1F	.....0	1G	.....0
2A	.....0	2B	.....0	2C	.....0								
3A	.....0	3B	.....0	3C	.....0								
4A	.....0	4B	.....0	4C	.....0								
5A	.....0	5B	.....0	5C	.....0								
6	.....0												

**NONE**

**SCHEDULE D - PART 2 - SECTION 2**

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	gn	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded</b>																	
00287Y 10 9	ABBVIE INC.....			103,000,000	11,036,450	107.150	11,036,450	8,084,388		486,160		1,916,830		1,916,830		03/07/2019	
015351 10 9	ALEXION PHARMACEUTICALS I.....			138,000,000	21,561,120	156.240	21,561,120	14,270,687				6,636,420		6,636,420		04/26/2018	
02079K 10 7	ALPHABET INC.....			25,156,000	44,070,293	1,751.880	44,070,293	9,750,885				10,436,218		10,436,218		10/26/2018	
023135 10 6	AMAZON COM INC.....			28,700,000	93,473,891	3,256.930	93,473,891	4,893,394				40,440,883		40,440,883		02/01/2011	
038222 10 5	APPLIED MATERIALS.....			140,000,000	12,082,000	86.300	12,082,000	2,613,800	5,000	121,800		3,536,400		3,536,400		05/12/2015	
060505 10 4	BANKAMERICA CORP.....			300,000,000	9,093,000	30.310	9,093,000	4,370,850	54,000	216,000		(1,473,000)		(1,473,000)		08/01/2016	
084670 70 2	BERKSHIRE HATHAWAY INC DE.....			200,000,000	46,374,000	231.870	46,374,000	16,496,346				1,074,000		1,074,000		04/05/2013	
101137 10 7	BOSTON SCIENTIFIC CORP.....			150,000,000	5,392,500	35.950	5,392,500	3,972,153				1,420,347		1,420,347		03/23/2020	
110122 10 8	BRISTOL MYERS SQUIBB CO.....			50,000,000	3,101,500	62.030	3,101,500	2,496,455	24,500	90,000		(108,000)		(108,000)		10/10/2016	
11135F 10 1	BROADCOM LTD.....			60,000,000	26,271,000	437.850	26,271,000	1,723,583	216,000	780,000		7,309,800		7,309,800		12/14/2011	
126650 10 0	CVS CORP.....			88,806,000	6,065,450	68.300	6,065,450	6,047,605		177,612		(531,948)		(531,948)		11/29/2018	
149123 10 1	CATERPILLAR INC DEL.....			173,000,000	31,489,460	182.020	31,489,460	25,023,912		712,760		5,940,820		5,940,820		11/08/2018	
17275R 10 2	CISCO SYSTEMS INC.....			40,000,000	1,790,000	44.750	1,790,000	684,788		57,200		(128,400)		(128,400)		04/04/2011	
172967 42 4	CITIGROUP INC.....			340,000,000	20,964,400	61.660	20,964,400	9,787,989		693,600		(6,198,200)		(6,198,200)		02/16/2012	
192446 10 2	COGNIZANT TECHNOLOGY SOLU.....			225,000,000	18,438,750	81.950	18,438,750	13,011,549		198,000		4,484,250		4,484,250		10/30/2018	
20030N 10 1	COMCAST CORP CL A.....			400,000,000	20,960,000	52.400	20,960,000	7,116,714		360,000		2,972,000		2,972,000		05/20/2013	
22052L 10 4	CORTEVA INC.....			176,920,000	6,850,342	38.720	6,850,342	4,283,538		78,998		2,285,187		2,285,187		03/16/2020	
22822V 10 1	CROWN CASTLE INTL CORP.....			150,000,000	23,878,500	159.190	23,878,500	6,773,319	199,500	720,000		2,556,000		2,556,000		10/09/2012	
254687 10 6	DISNEY WALT CO.....			51,168,000	9,270,618	181.180	9,270,618	1,843,656		45,028		1,870,190		1,870,190		03/20/2019	
260557 10 3	DOW INC.....			76,920,000	4,269,060	55.500	4,269,060	3,296,508		215,376		59,228		59,228		04/04/2019	
26614N 10 2	DUPONT DE NEMOURS INC.....			76,920,000	5,469,781	71.110	5,469,781	4,770,939		92,303		531,517		531,517		06/03/2019	
30063P 10 5	EXACT SCIENCES CORP.....			30,000,000	3,974,700	132.490	3,974,700	2,777,088				1,197,612		1,197,612		01/13/2020	
31428X 10 6	FEDEX CORP.....			5,400,000	1,401,948	259.620	1,401,948	354,258	3,510	14,040		585,414		585,414		10/03/2011	
35137L 10 5	FOX CORP CLASS A.....			156,666,000	4,562,114	29.120	4,562,114	4,201,943		51,366		360,171	529,995	(169,824)		03/12/2020	
369604 10 3	GENERAL ELEC CO.....			745,000,000	8,046,000	10.800	8,046,000	5,370,990	7,450	29,800		(268,200)		(268,200)		10/30/2018	
37045V 10 0	GENERAL MOTORS.....			150,000,000	6,246,000	41.640	6,246,000	5,218,090		57,000		756,000		756,000		01/14/2015	
38141G 10 4	GOLDMAN SACHS GROUP INC.....			57,000,000	15,031,470	263.710	15,031,470	5,693,925	71,250	267,500		2,500,584		2,500,584		04/01/2020	
42809H 10 7	HESS CORPORATION.....			100,000,000	5,279,000	52.790	5,279,000	4,200,195	25,000	100,000		(1,402,000)		(1,402,000)		10/26/2016	
438516 10 6	HONEYWELL INTL INC.....			71,000,000	15,101,700	212.700	15,101,700	3,911,744		246,030		3,063,458		3,063,458		03/12/2020	
46625H 10 0	JP MORGAN CHASE & CO.....			30,000,000	3,812,100	127.070	3,812,100	915,120		108,000		(369,900)		(369,900)		11/18/2011	
478160 10 4	JOHNSON & JOHNSON.....			40,000,000	6,295,200	157.380	6,295,200	5,906,596		159,200		388,604		388,604		01/23/2020	
526057 10 4	LENNAR CORP.....			50,000,000	3,811,500	76.230	3,811,500	735,019		31,250		1,022,000		1,022,000		10/25/2010	
532457 10 8	LILLY (ELI) & CO.....			93,000,000	15,702,120	168.840	15,702,120	12,862,650		275,280		2,839,471		2,839,471		01/14/2020	
548661 10 7	LOWES COS INC.....			35,000,000	5,617,850	160.510	5,617,850	2,350,609		78,750		1,426,250		1,426,250		08/03/2015	
58933Y 10 5	MERCK & CO INC.....			414,000,000	33,865,200	81.800	33,865,200	17,659,442	269,100	971,120		(3,157,969)		(3,157,969)		03/06/2020	
594918 10 4	MICROSOFT.....			50,000,000	11,121,000	222.420	11,121,000	4,167,695		104,500		3,236,000		3,236,000		11/16/2017	
609207 10 5	MONDELEX INTL INC NPV A.....			230,000,000	13,448,100	58.470	13,448,100	6,178,767	72,450	269,100		779,700		779,700		10/30/2017	
617446 44 8	MORGAN STANLEY DEAN WITTER&CO.....			80,000,000	5,482,400	68.530	5,482,400	1,952,680		112,000		1,392,800		1,392,800		04/06/2016	

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**SCHEDULE D - PART 2 - SECTION 2**  
Showing all COMMON STOCKS Owned December 31 of Current Year

1	2		Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
			3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description		Code	gn	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
64110L 10 6	NETFLIX INC.....	34,000,000			18,384,820	540.730	18,384,820	8,839,654					7,383,440		7,383,440		03/28/2018.	
654106 10 3	NIKE INC -CL B.....	103,000,000			14,571,410	141.470	14,571,410	9,036,314	28,325	100,940			4,136,480		4,136,480		03/21/2019.	
67066G 10 4	NVIDIA CORP.....	63,300,000			33,055,260	522.200	33,055,260	10,167,954	10,128	30,384			18,160,770		18,160,770		08/11/2017.	
68902V 10 7	OTIS WORLDWIDE CORP.....	25,000,000			1,688,750	67.550	1,688,750	1,322,730		15,000			366,020		366,020		04/03/2020.	
693475 10 5	PNC FINANCIAL SERVICES GROUP.....	65,000,000			9,685,000	149.000	9,685,000	3,683,410		299,000			(690,950)		(690,950)		10/16/2012.	
717081 10 3	PFIZER INC.....	11,000,000			404,910	36.810	404,910	229,669		16,720			(13,459)		(13,459)		03/19/2012.	
723787 10 7	PIONEER NATURAL RES.....	32,000,000			3,644,480	113.890	3,644,480	4,235,270	17,600				(1,199,360)		(1,199,360)		08/29/2017.	
747525 10 3	QUALCOMM INC.....	105,000,000			15,995,700	152.340	15,995,700	3,840,680		269,850			6,731,550		6,731,550		06/16/2010.	
75513E 10 1	RAYTHEON TECHNOLOGIES CORP.....	50,000,000			3,575,500	71.510	3,575,500	3,050,090		108,000			(1,791,321)		(1,791,321)		10/21/2016.	
806857 10 8	SCHLUMBERGER LTD.....	95,000,000			2,073,850	21.830	2,073,850	2,073,850	11,875	118,750			(391,400)	1,353,750	(1,745,150)		12/14/2012.	
828806 10 9	SIMON PROPERTY GROUP.....	50,000,000			4,264,000	85.280	4,264,000	4,264,000	65,000	235,000			123,901	3,307,901	(3,184,000)		06/20/2013.	
855244 10 9	STARBUCKS CORP.....	25,000,000			2,674,500	106.980	2,674,500	572,800		42,000			476,500		476,500		10/19/2012.	
872540 10 9	TJX COMPANIES INC.....	235,000,000			16,048,150	68.290	16,048,150	8,454,372		54,050			1,699,050		1,699,050		11/14/2017.	
883556 10 2	THERMO ELECTRON CORP.....	19,000,000			8,849,820	465.780	8,849,820	882,845	4,180	16,150			2,677,290		2,677,290		01/06/2012.	
902973 30 4	US BANCORP DEL.....	235,000,000			10,948,650	46.590	10,948,650	5,763,146	98,700	394,800			(2,984,500)		(2,984,500)		10/19/2011.	
90384S 30 3	ULTA SALON COSMETCS & FRA.....	12,500,000			3,589,500	287.160	3,589,500	2,567,135					425,250		425,250		10/24/2017.	
907818 10 8	UNION PAC CORP.....	50,000,000			10,411,000	208.220	10,411,000	3,983,870		57,667			1,371,500		1,371,500		12/03/2015.	
911312 10 6	UNITED PARCEL SERVICE.....	278,000,000			46,815,200	168.400	46,815,200	29,256,373		1,112,010			14,572,106		14,572,106		04/01/2020.	
91324P 10 2	UNITEDHEALTH GROUP INC.....	215,000,000			75,396,200	350.680	75,396,200	13,158,218	33,319	1,038,450			12,190,500		12,190,500		03/04/2019.	
92343V 10 4	VERIZON COMMUNICATIONS.....	165,000,000			9,693,750	58.750	9,693,750	9,252,971		407,963			(437,250)		(437,250)		10/23/2018.	
92826C 83 9	VISA INC.....	120,000,000			26,247,600	218.730	26,247,600	7,877,291		146,400			3,699,600		3,699,600		06/22/2016.	
931142 10 3	WAL-MART STORES INC.....	267,000,000			38,488,050	144.150	38,488,050	27,528,966	144,180	574,050			6,757,770		6,757,770		11/19/2018.	
949746 10 1	WELLS FARGO & CO NEW.....	40,000,000			1,207,200	30.180	1,207,200	980,148		48,800			(944,800)		(944,800)		10/20/2010.	
95040Q 10 4	WELLTOWER INC.....	65,000,000			4,200,300	64.620	4,200,300	3,896,624		175,500			(1,115,400)		(1,115,400)		06/24/2013.	
98311A 10 5	WYNDHAM HOTELS & RESORTS INC.....	50,000,000			2,972,000	59.440	2,972,000	564,245	4,000	38,500			(168,500)		(168,500)		06/05/2018.	
8676EP 10 8	SUNOPTA INC.....	494,800,000	A.		5,774,319	11.670	5,774,319	1,237,000					4,537,319		4,537,319		08/30/2017.	
G29183 10 3	EATON CORP.....	30,000,000	D		3,604,200	120.140	3,604,200	1,998,117		65,700			1,606,079		1,606,079		03/19/2020.	
G5960L 10 3	MEDTRONIC INC.....	30,000,000	D		3,514,200	117.140	3,514,200	1,142,313		17,400			110,700		110,700		06/09/2010.	
9099999	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded.....				958,478,836	XXX	958,478,836	405,629,924	1,440,134	13,555,870		0	176,669,422	5,191,646	171,477,776		XXX	XXX
<b>Common Stocks - Mutual Funds</b>																		
233203 37 1	DFA INTERNATIONAL CORE EQUITY.....	12,547,670.961			182,819,566	14.570	182,819,566	155,372,886		3,190,978			9,904,579		9,904,579		12/14/2020.	
256206 20 2	DODGE & COX GLOBAL STOCK FUND.....	4,720,367.312			62,780,885	13.300	62,780,885	50,810,674		810,674			11,970,211		11,970,211		12/18/2020.	
464287 23 4	ISHARES MSCI EMERGING MKT INDEX ETF.....	275,000,000			14,209,250	51.670	14,209,250	12,516,158		142,696			1,693,093		1,693,093		11/03/2020.	
46429B 68 9	ISHARES EDGE MSCI MIN VOL EA.....	24,915,000			1,829,010	73.410	1,829,010	1,593,924		23,063			235,086		235,086		11/06/2020.	
46429B 69 7	ISHARES EDGE MSCI MIN VOL US.....	53,092,000			3,603,885	67.880	3,603,885	3,104,967		45,796			498,918		498,918		11/06/2020.	
46432F 33 9	ISHARES EDGE MSCI USA QUALITY.....	79,967,000			9,292,965	116.210	9,292,965	8,023,389		106,426			1,016,036		1,016,036		12/08/2020.	
46432F 37 0	ISHARES EDGE MSCI USA SIZE.....	100,826,000			11,208,826	111.170	11,208,826	8,952,245		105,276			2,198,247		2,198,247		11/06/2020.	
46432F 38 8	ISHARES EDGE MSCI USA VALUE.....	90,609,000			7,874,828	86.910	7,874,828	6,928,571		129,996			885,646		885,646		09/03/2020.	

E12.1

**SCHEDULE D - PART 2 - SECTION 2**  
Showing all COMMON STOCKS Owned December 31 of Current Year

1	2		Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
			3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description		Code	gn	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
46432F 39 6	ISHARES EDGE MSCI USA MOMENT.....				38,758.000	6,251,278	161.290	6,251,278	5,232,782		30,237		976,436		976,436		09/03/2020	
46434V 44 9	ISHARES EDGE MSCI INTL MOMENT.....				83,761.000	3,153,602	37.650	3,153,602	2,662,944		19,482		458,600		458,600		09/03/2020	
46434V 45 6	ISHARES EDGE MSCI INTL QUALITY.....				139,961.000	4,991,009	35.660	4,991,009	4,431,823		68,640		437,687		437,687		12/08/2020	
46435G 40 9	ISHARES EDGE MSCI INTL VALUE.....				175,482.000	3,995,725	22.770	3,995,725	3,667,881		67,518		300,350		300,350		09/03/2020	
46435G 50 8	ISHARES EDGE MSCI INTL SIZE.....				191,653.000	5,619,074	29.319	5,619,074	4,687,646		66,404		917,380		917,380		11/06/2020	
741494 30 6	TROWE PR GLOBAL TECH-I.....				3,001,238.530	82,203,923	27.390	82,203,923	53,940,811				28,263,113		28,263,113		12/16/2020	
77956H 32 8	TROWE PR GLOBAL STOCK.....				2,616,570.398	172,562,818	65.950	172,562,818	110,063,995		148,476		55,453,909		55,453,909		12/16/2020	
78464A 78 9	SPDR S&P INSURANCE ETF.....				1,150,000.000	38,617,000	33.580	38,617,000	34,727,995	225,400	688,124		(2,127,500)		(2,127,500)		09/21/2018	
81369Y 20 9	SELECT SECTOR SPDR.....				150,000.000	17,016,000	113.440	17,016,000	12,408,960	69,651	183,773		4,607,040		4,607,040		03/17/2020	
87281Y 10 2	TROWE PR HEALTH SCIENCES-I.....				603,658.358	59,683,702	98.870	59,683,702	49,034,465				10,649,237		10,649,237		12/15/2020	
87282H 10 8	TROWE PR FINANCIAL SERV-I.....				2,742,183.982	73,737,327	26.890	73,737,327	63,595,361		567,010		10,141,966		10,141,966		12/22/2020	
9499999	Total - Common Stocks - Mutual Funds.....					761,450,673	XXX	761,450,673	591,757,477	295,051	6,394,569	0	138,480,034	0	138,480,034	0	XXX	XXX
9799999	Total - Common Stock.....					1,719,929,509	XXX	1,719,929,509	997,387,401	1,735,185	19,950,439	0	315,149,456	5,191,646	309,957,810	0	XXX	XXX
9899999	Total Common and Preferred Stock.....					1,719,929,509	XXX	1,719,929,509	997,387,401	1,735,185	19,950,439	0	315,149,456	5,191,646	309,957,810	0	XXX	XXX

E12.2

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	.....0	1B	.....0	1C	.....0	1D	.....0	1E	.....0	1F	.....0	1G	.....0
2A	.....0	2B	.....0	2C	.....0								
3A	.....0	3B	.....0	3C	.....0								
4A	.....0	4B	.....0	4C	.....0								
5A	.....0	5B	.....0	5C	.....0								
6	.....0												

### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
<b>Bonds - U.S. Government</b>								
912828	YB 0 UNITED STATES TREAS.....		09/30/2020.....	MORGAN STANLEY.....		16,324,805	15,000,000	31,131
912828	YY 0 UNITED STATES TREAS.....		01/17/2020.....	JP MORGAN.....		2,010,234	2,000,000	2,019
912828	ZL 7 UNITED STATES TREAS.....		05/14/2020.....	JP MORGAN.....		20,067,188	20,000,000	3,057
912828	ZN 3 UNITED STATES TREAS.....		05/29/2020.....	VARIOUS.....		22,010,547	22,000,000	7,418
912828	ZQ 6 UNITED STATES TREAS.....		05/14/2020.....	JP MORGAN.....		4,998,828	5,000,000	
912828	ZV 5 UNITED STATES TREAS.....		07/23/2020.....	CITIGROUP.....		1,657,348	1,650,000	538
91282C	AB 7 UNITED STATES TREAS.....		08/31/2020.....	BARCLAYS.....		10,994,844	11,000,000	2,466
91282C	AD 3 UNITED STATES TREAS.....		08/18/2020.....	JP MORGAN.....		2,981,484	3,000,000	581
91282C	AV 3 UNITED STATES TREAS.....		12/18/2020.....	WELLS FARGO.....		995,391	1,000,000	870
0599999	Total - Bonds - U.S. Government.....					82,040,669	80,650,000	48,080
<b>Bonds - All Other Government</b>								
013051	DW 4 ALBERTA PROV.....		10/01/2020.....	RBC DEXIA.....		1,641,705	1,500,000	13,204
013051	EC 7 ALBERTA PROV.....		01/07/2020.....	CIBC WORLD MKTS.....		3,078,360	3,000,000	28,315
11070T	AF 5 BC PROV.....		04/16/2020.....	RBC DEXIA.....		2,191,040	2,000,000	19,364
135087	D5 0 CANADA GOVT.....		11/02/2020.....	RBC DEXIA.....		9,806,570	9,000,000	49,253
135087	F8 2 CANADA HOUSING TRUST.....		08/28/2020.....	VARIOUS.....		26,950,060	26,000,000	31,178
135087	G7 3 CANADA GOVT.....		11/27/2020.....	RBC DEXIA.....		5,068,550	5,000,000	12,466
135087	K5 2 CANADA GOVT.....		06/23/2020.....	VARIOUS.....		38,003,941	36,850,000	73,027
135087	K9 4 CANADA GOVT.....		11/27/2020.....	RBC DEXIA.....		6,523,760	6,500,000	7,363
13509P	FA 6 CANADA HOUSING TRUST.....		11/20/2020.....	RBC DEXIA.....		3,189,390	3,000,000	25,964
13509P	FL 2 CANADA HOUSING TRUST.....		03/06/2020.....	VARIOUS.....		26,119,711	25,000,000	220,816
13509P	HJ 5 CANADA HOUSING TRUST.....		04/16/2020.....	RBC DEXIA.....		10,475,000	10,000,000	62,630
563469	UJ 2 MANITOBA PROV.....		11/19/2020.....	RBC DEXIA.....		4,901,310	4,500,000	49,568
614852	PH 8 MONTREAL QUE.....		07/02/2020.....	NATIONAL BANK.....		1,097,100	1,000,000	10,438
614853	DS 5 MONTREAL QUE.....		07/08/2020.....	DESJARDIN.....		1,094,500	1,000,000	9,870
62620D	AK 7 BC MUNI FINANCE.....		07/02/2020.....	NATIONAL BANK.....		2,268,450	2,250,000	2,373
68323A	CX 0 ONTARIO PROV.....		04/16/2020.....	RBC DEXIA.....		6,469,880	6,000,000	53,995
68323A	DL 5 ONTARIO PROV.....		01/07/2020.....	RBC DEXIA.....		6,018,840	6,000,000	53,211
68323A	EE 0 ONTARIO PROV.....		04/02/2020.....	RBC DEXIA.....		4,274,880	4,000,000	35,901
74814Z	EV 1 PROV OF QUEBEC.....		07/28/2020.....	VARIOUS.....		10,521,450	9,750,000	121,301
74814Z	EX 7 QUEBEC PROV.....		04/02/2020.....	RBC DEXIA.....		4,240,800	4,000,000	9,863
74814Z	FB 4 QUEBEC PROV.....		11/19/2020.....	RBC DEXIA.....		11,694,270	10,500,000	65,661
891288	DK 5 TORONTO ONT.....		07/02/2020.....	T D SECURITIES.....		1,785,919	1,675,000	16,977
891288	DV 1 TORONTO ONT.....		10/01/2020.....	VARIOUS.....		2,551,065	2,500,000	8,636
1099999	Total - Bonds - All Other Government.....					189,966,551	181,025,000	981,374
<b>Bonds - U.S. Special Revenue and Special Assessment</b>								
010609	FD 2 ALABAMA ST PUB SCH &.....		10/23/2020.....	ZERO STAGE CAPITAL.....		1,226,000	1,000,000	
02765U	PZ 1 AMERICAN MUN PWR OHI.....		11/03/2020.....	ZERO STAGE CAPITAL.....		1,606,514	1,400,000	15,556
047870	LW 8 ATLANTA GA WTR & WAS.....		10/26/2020.....	ZERO STAGE CAPITAL.....		2,047,023	1,725,000	42,406
118217	CK 2 BUCKEYE OHIO TOB SET.....		02/26/2020.....	ABN AMRO.....		1,642,588	1,250,000	
13062T	H7 2 CALIFORNIA ST.....		01/02/2020.....	CITIGROUP.....		1,366,280	1,000,000	22,604
181059	N4 4 CLARK CNTY NEV SCH D.....		06/10/2020.....	ZERO STAGE CAPITAL.....		823,300	625,000	
181117	FD 9 CLARK CNTY WASH PUB.....		10/26/2020.....	ZERO STAGE CAPITAL.....		1,731,487	1,510,000	24,538
207758	ZT 3 CONNECTICUT ST SPL T.....		05/20/2020.....	ZERO STAGE CAPITAL.....		631,977	510,000	142
231266	MK 0 CURATORS UNIV MO SYS.....		09/14/2020.....	ZERO STAGE CAPITAL.....		1,379,610	1,000,000	18,194
3133A2	W5 5 FHLMC.....		03/24/2020.....	SUNTRUST.....		14,938,468	14,427,857	25,048

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### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2		3	4	5	6	7	8	9
CUSIP Identification	Description		Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
3133AA HV 7	FHLMC PC 30Y QB3844			09/25/2020	mitsubishi		8,762,704	8,477,900	13,188
3133AB SA 9	FHLMC PC 30Y QB5013			10/20/2020	SUNTRUST		6,267,336	6,205,763	5,689
3140KK WG 5	FNMA PASSTHRU BQ0646			08/20/2020	BANK AMERICA MERRILL		10,685,918	10,326,117	11,473
407287 ME 8	HAMILTON CNTY OHIO S			12/03/2020	ZERO STAGE CAPITAL		2,131,413	1,735,000	1,446
45204F EG 6	ILLINOIS FIN AUTH RE			09/18/2020	ZERO STAGE CAPITAL		1,720,980	1,500,000	
495289 H4 5	KING CNTY WASH SWR R			10/26/2020	ZERO STAGE CAPITAL		1,102,730	1,000,000	16,250
517845 JH 7	LAS VEGAS VY NEV WTR			11/10/2020	ZERO STAGE CAPITAL		5,472,041	4,170,000	128,575
542691 DB 3	LONG IS PWR AUTH N Y			08/06/2020	ZERO STAGE CAPITAL		1,494,479	1,085,000	
54659L CD 4	LOUISVILLE & JEFFERS			02/26/2020	ABN AMRO		1,242,490	1,000,000	
547804 AM 6	LOWER ALA GAS DIST G			03/25/2020	ABN AMRO		1,211,590	1,255,000	8,785
57563R RH 4	MASSACHUSETTS EDL FI			10/23/2020	ZERO STAGE CAPITAL		976,616	850,000	
57563R RL 5	MASSACHUSETTS EDL FI			10/23/2020	ZERO STAGE CAPITAL		1,495,725	1,250,000	
584283 GP 4	MEDFORD ORE HOSP FAC			07/08/2020	ZERO STAGE CAPITAL		390,594	300,000	
59261A E7 8	METROPOLITAN TRANSN			01/07/2020	JP MORGAN		1,110,450	1,000,000	
59261A NA 1	MET TRANSPRTN AUTH NY REVENUE			04/03/2020	ABN AMRO		598,518	600,000	11,833
626207 6F 6	MUNICIPAL ELEC AUTH			11/19/2020	ZERO STAGE CAPITAL		2,248,250	1,980,000	
646039 YP 6	NEW JERSEY ST			11/19/2020	ZERO STAGE CAPITAL		1,165,030	1,000,000	
64613A CF 7	NEW JERSEY ST HSG &			02/12/2020	ABN AMRO		462,132	415,000	6,133
64966Q MF 4	NEW YORK N Y			08/28/2020	ZERO STAGE CAPITAL		1,314,250	1,000,000	
64966Q QP 8	NEW YORK N Y			10/08/2020	ZERO STAGE CAPITAL		1,285,350	1,000,000	
64971P JZ 9	NEW YORK N Y CITY IN			11/23/2020	ZERO STAGE CAPITAL		1,626,150	1,250,000	8,507
64971X VX 3	NEW YORK N Y CITY TR			10/29/2020	ZERO STAGE CAPITAL		2,235,269	1,835,000	
64972G WP 5	NEW YORK N Y CITY MU			10/22/2020	ZERO STAGE CAPITAL		3,378,225	2,500,000	45,486
686507 FK 5	ORLANDO FL UTILITIES COMMISSION UTILITY			10/22/2020	ZERO STAGE CAPITAL		3,754,453	3,170,000	11,007
70917S 7L 1	PENNSYLVANIA ST HIGH			07/15/2020	ZERO STAGE CAPITAL		1,350,190	1,000,000	
717893 L5 8	PHILADELPHIA PA WTR			12/07/2020	ZERO STAGE CAPITAL		1,674,700	1,250,000	10,764
74440D CZ 5	KENTUCKY INC KY PUB			04/07/2020	ABN AMRO		510,915	500,000	1,944
765433 KG 1	RICHMOND VA PUB UTIL			12/01/2020	ZERO STAGE CAPITAL		3,687,930	3,000,000	57,500
786744 HR 6	SAGINAW MICH HOSP FI			02/28/2020	RBC CAP		931,740	750,000	
79467B CU 7	SALES TAX SECURITIZA			06/02/2020	ZERO STAGE CAPITAL		1,381,606	1,170,000	20,150
79467B CV 5	SALES TAX SECURITIZA			02/14/2020	ABN AMRO		1,939,965	1,500,000	3,958
797661 UR 4	SAN FRANCISCO CALIF			11/05/2020	ZERO STAGE CAPITAL		1,174,202	1,040,000	14,156
837151 WT 2	SOUTH CAROLINA ST PU			10/28/2020	ZERO STAGE CAPITAL		1,303,200	1,000,000	
849103 AS 5	SPOKANE WASH WTR & W			11/02/2020	ZERO STAGE CAPITAL		4,534,520	4,000,000	68,000
88213A FA 8	TEXAS A & M UNIV REV			10/30/2020	ZERO STAGE CAPITAL		2,195,721	1,820,000	42,467
975700 PD 1	WINSTON-SALEM N C WT			10/22/2020	ZERO STAGE CAPITAL		3,947,580	3,000,000	60,417
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments						114,158,209	99,382,637	696,216

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**Bonds - Industrial and Miscellaneous**

00138C AN 8	AIG GLOBAL FDG SR SE			09/15/2020	MORGAN STANLEY		749,378	750,000	
00206R GB 2	AT&T INC			02/19/2020	RBC DEXIA		1,880,988	1,750,000	16,877
026874 DK 0	AMERICAN INTL GROUP			04/24/2020	BARCLAYS		548,085	500,000	1,575
026874 DQ 7	AMERICAN INTL GROUP			05/06/2020	JP MORGAN		998,920	1,000,000	
037833 DP 2	APPLE INC			04/24/2020	BARCLAYS		1,064,120	1,000,000	2,872
037833 DU 1	APPLE INC			05/04/2020	GOLDMAN SACHS		992,960	1,000,000	
09661R AE 1	BMW VEH OWNER TR			07/08/2020	JP MORGAN		1,849,486	1,850,000	
14042W AD 2	CAPITAL ONE PRIME AUTO RECEIV			04/28/2020	RBC CAP		505,840	500,000	533

### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
14913R 2C 0	CATERPILLAR FINL SVC.....		05/12/2020.....	CITIGROUP.....		1,995,880	2,000,000	
14913R 2H 9	CATERPILLAR FINL SVC.....		11/09/2020.....	BARCLAYS.....		249,683	250,000	
172967 JS 1	CITIGROUP INC.....		01/21/2020.....	BANK OF.....		1,759,989	1,650,000	8,320
191216 CV 0	COCA COLA CO.....		04/29/2020.....	MORGAN STANLEY.....		1,995,920	2,000,000	
191216 DD 9	COCA COLA CO.....		09/14/2020.....	CITIGROUP.....		499,605	500,000	
20030N DM 0	COMCAST CORP NEW.....		05/20/2020.....	GOLDMAN SACHS.....		498,430	500,000	
29670G AD 4	ESSENTIAL UTILS INC.....		04/13/2020.....	RBC CAP.....		1,000,000	1,000,000	
30231G BH 4	EXXON MOBIL CORP.....		04/13/2020.....	CITIGROUP.....		2,106,040	2,000,000	4,322
316773 CZ 1	FIFTH THIRD BANCORP.....		04/30/2020.....	MORGAN STANLEY.....		749,520	750,000	
36166N AD 5	GE CAP FUNDING LLC.....		05/06/2020.....	GOLDMAN SACHS.....		1,998,080	2,000,000	
36257P AE 8	GM FININCIAL SECURITIZED TERM.....		10/28/2020.....	BANK AMERICA MERRILL.....		2,594,434	2,500,000	2,149
369550 BK 3	GENERAL DYNAMICS COR.....		03/23/2020.....	WELLS FARGO.....		1,144,883	1,150,000	
369604 BV 4	GENERAL ELECTRIC CO.....		04/13/2020.....	MORGAN STANLEY.....		499,225	500,000	
370334 CL 6	GENERAL MILLS INC.....		04/24/2020.....	BARCLAYS.....		1,604,265	1,500,000	2,995
38141G WR 1	GOLDMAN SACHS GROUP.....		01/21/2020.....	CIBC WORLD MKTS.....		3,982,594	3,850,000	29,301
43813D AD 0	HONDA AUTO RECV OWN.....		05/18/2020.....	BANK AMERICA MERRILL.....		1,999,653	2,000,000	
44891L AD 5	HYUNDAI AUTO RECV TR.....		04/20/2020.....	BANK AMERICA MERRILL.....		2,449,848	2,450,000	
458182 EA 6	INTER AMER DEV BANK.....		07/08/2020.....	DESJARDIN.....		1,044,150	1,000,000	4,238
459058 JD 6	INTERNATIONAL BK FOR.....		07/08/2020.....	DESJARDIN.....		1,677,672	1,675,000	723
459200 KH 3	INTERNATIONAL BUSINE.....		04/30/2020.....	GOLDMAN SACHS.....		1,996,300	2,000,000	
465685 AQ 8	ITC HLDGS CORP.....		05/11/2020.....	MIZUHO.....		498,970	500,000	
487836 BX 5	KELLOGG CO.....		05/26/2020.....	BARCLAYS.....		997,310	1,000,000	
539830 BP 3	LOCKHEED MARTIN CORP.....		05/15/2020.....	MIZUHO.....		498,900	500,000	
548661 DY 0	LOWES COS INC.....		10/07/2020.....	WELLS FARGO.....		996,170	1,000,000	
574599 BP 0	MASCO CORP.....		09/09/2020.....	JP MORGAN.....		499,635	500,000	
609207 AT 2	MONDELEZ INTL INC.....		04/30/2020.....	BARCLAYS.....		2,115,100	2,000,000	3,208
609207 AU 9	MONDELEZ INTL INC.....		04/30/2020.....	BARCLAYS.....		1,491,960	1,500,000	
641062 AT 1	NESTLE HLDGS INC.....		09/08/2020.....	CITIGROUP.....		496,080	500,000	
65479M AD 8	NISSAN AUTO RECEIVALBES OWNER.....		04/22/2020.....	WELLS FARGO.....		4,198,808	4,200,000	
665859 AV 6	NORTHERN TR CORP.....		04/28/2020.....	MORGAN STANLEY.....		1,344,884	1,350,000	
670346 AR 6	NUCOR CORP.....		05/20/2020.....	WELLS FARGO.....		499,240	500,000	
68233J BY 9	ONCOR ELEC DELIVERY.....		09/23/2020.....	MITSUBISHI.....		248,513	250,000	
713448 EY 0	PEPSICO INC.....		04/29/2020.....	GOLDMAN SACHS.....		998,020	1,000,000	
713448 EZ 7	PEPSICO INC.....		04/29/2020.....	GOLDMAN SACHS.....		995,690	1,000,000	
74256L EG 0	PRINCIPAL LIFE GLOBA.....		08/20/2020.....	GOLDMAN SACHS.....		993,910	1,000,000	
74256L EH 8	PRINCIPAL LIFE GLOBA.....		11/12/2020.....	WELLS FARGO.....		499,860	500,000	
744448 CT 6	PUBLIC SERVICE CO CO.....		05/08/2020.....	JP MORGAN.....		299,043	300,000	
75513E AD 3	RAYTHEON TECHNOLOGIE.....		05/14/2020.....	CITIGROUP.....		1,393,214	1,395,000	
87264A BA 2	T-MOBILE USA INC.....		04/24/2020.....	MK TAXES SYS.....		527,505	500,000	924
87264A BH 7	T MOBILE USA INC.....		09/22/2020.....	BARCLAYS.....		513,295	500,000	2,904
87264A BP 9	T MOBILE USA INC.....		10/19/2020.....	CITIGROUP.....		249,975	250,000	
89236T HF 5	TOYOTA MTR CR CORP.....		08/18/2020.....	GOLDMAN SACHS.....		1,000,530	1,000,000	83
893574 AP 8	TRANSCONTINENTAL GAS.....		05/06/2020.....	CITIGROUP.....		997,870	1,000,000	
92343V FG 4	VERIZON COMMUNICATIO.....		05/19/2020.....	RBC DEXIA.....		3,009,930	3,000,000	1,233
92343V FR 0	VERIZON COMMUNICATIO.....		11/10/2020.....	JP MORGAN.....		497,725	500,000	
931427 AS 7	WALGREENS BOOTS ALLI.....		04/13/2020.....	VARIOUS.....		1,509,850	1,500,000	

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### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
94106L BP 3	WASTE MGMT INC DEL		11/05/2020	BARCLAYS		249,408	250,000	
949746 SZ 5	WELLS FARGO & CO NEW		02/19/2020	RBC DEXIA		997,220	1,000,000	205
95000U 2L 6	WELLS FARGO & CO		03/23/2020	WELLS FARGO		1,000,000	1,000,000	
021374 AC 7	ALTALINK LP		09/09/2020	RBC DEXIA		1,003,770	1,000,000	
05570X BM 7	BMW CDA AUTO TR		02/04/2020	RBC DEXIA		1,000,000	1,000,000	
05590H AY 3	BMW CDA INC		01/10/2020	HSBC		4,008,440	4,000,000	12,941
06367X 7W 5	BANK MONTREAL QUE		01/10/2020	BMO CAPITAL		15,072,600	15,000,000	2,799
06368B TX 6	BANK MONTREAL		12/09/2020	RBC DEXIA		2,552,805	2,250,000	19,861
064151 QE 6	BANK NOVA SCOTIA		11/20/2020	RBC DEXIA		3,854,135	3,525,000	44,170
064151 S9 5	BANK NOVA SCOTIA		06/03/2020	T D SECURITIES		1,110,710	1,000,000	10,532
07813Z CF 9	BELL CANADA		08/24/2020	RBC DEXIA		1,504,395	1,500,000	814
13607G FB 5	CIBC		01/10/2020	CIBC WORLD MKTS		997,290	1,000,000	8,949
17039A AG 1	CHOICE PPTYS REAL ES		06/23/2020	RBC CAP		1,299,938	1,250,000	12,040
17039A AU 0	CHOICE PPTYS REAL ES		11/20/2020	RBC DEXIA		1,062,820	1,000,000	234
23384N BS 5	DAIMLER CDA FIN INC		09/15/2020	RBC DEXIA		2,254,590	2,250,000	
26948Z AY 8	EAGLE CR CARD TR MED		08/04/2020	DESJARDIN		175,000	175,000	
29251Z BC 0	ENBRIDGE INC		01/10/2020	BMO CAPITAL		1,792,613	1,750,000	6,112
31430W CG 7	FED DES CAISSES		01/10/2020	CIBC WORLD MKTS		1,000,070	1,000,000	6,754
345213 HX 3	FORD AUTO SECURITIZATION TRUST		10/20/2020	RBC DEXIA		1,525,000	1,525,000	
36252M BY 5	GMF CANADA TRUST		11/09/2020	RBC DEXIA		975,000	975,000	
44810Z CB 4	HYDRO ONE		02/26/2020	RBC DEXIA		3,989,640	4,000,000	
44810Z CC 2	HYDRO ONE		12/09/2020	RBC DEXIA		1,373,294	1,300,000	8,078
45823T AB 2	INTACT FINL CORP		12/17/2020	RBC DEXIA		603,126	600,000	158
47788Z AG 6	JOHN DEERE FINANCIAL		01/10/2020	RBC DEXIA		7,007,840	7,000,000	
47788Z AH 4	JOHN DEERE FINANCIAL		09/08/2020	RBC DEXIA		1,806,732	1,800,000	132
539481 AN 1	LOBLAW COS LTD		05/05/2020	RBC DEXIA		1,514,520	1,500,000	
565018 DE 5	MANULIFE BANK OF CANADA		06/23/2020	RBC CAP		1,703,842	1,700,000	
56501R AK 2	MANULIFE FINL CORP	A	05/14/2020	JP MORGAN		1,250,000	1,250,000	
67077M AV 0	NUTRIEN LTD	A	05/11/2020	CITIGROUP		499,550	500,000	
69363T AP 7	PSP CAP INC		08/24/2020	RBC DEXIA		3,003,630	3,000,000	888
70632Z AE 1	PEMBINA PIPELINE		11/20/2020	RBC DEXIA		1,077,300	1,000,000	10,959
75585R RU 1	REAL ESTATE ASSET		02/04/2020	RBC DEXIA		1,399,954	1,400,000	1,115
766910 BG 7	RIOCAN REIT		12/14/2020	RBC DEXIA		1,753,452	1,750,000	91
775109 BJ 9	ROGERS COMMUNICATION		06/03/2020	T D SECURITIES		1,086,300	1,000,000	3,116
780086 NK 6	ROYAL BANK CANADA		04/13/2020	RBC DEXIA		1,022,590	1,000,000	8,437
891160 K5 1	TD BANK		04/08/2020	RBC DEXIA		4,008,040	4,000,000	4,589
89117F NR 6	TD BANK		01/10/2020	CIBC WORLD MKTS		1,407,812	1,400,000	4,117
892329 BK 8	TOYOTA CR CDA INC		02/20/2020	RBC DEXIA		3,006,660	3,000,000	
89353Z CF 3	TRANSCANADA PIPELINE		11/20/2020	RBC DEXIA		555,875	500,000	2,603
06738E BL 8	BARCLAYS PLC	D	04/30/2020	BARCLAYS		1,000,000	1,000,000	
23291G AD 6	DLL SECURITIZATION TRUST	D	11/30/2020	WELLS FARGO		2,088,512	2,000,000	1,947
404280 CJ 6	HSBC HLDGS PLC	D	08/18/2020	MK TAXES SYS		1,004,670	1,000,000	91
3899999	Total - Bonds - Industrial and Miscellaneous					153,407,078	151,020,000	253,989
8399997	Total - Bonds - Part 3					539,572,507	512,077,637	1,979,659
8399998	Total - Bonds - Summary Item from Part 5					100,486,952	98,900,000	225,314
8399999	Total - Bonds					640,059,459	610,977,637	2,204,973

E13.3

### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded</b>								
101137 10 7	BOSTON SCIENTIFIC CORP.....		03/23/2020.....	VARIOUS.....	150,000.000	3,972,153	XXX	
22052L 10 4	CORTEVA INC.....		03/16/2020.....	COWEN.....	100,000.000	2,291,400	XXX	
30063P 10 5	EXACT SCIENCES CORP.....		01/13/2020.....	COWEN.....	30,000.000	2,777,088	XXX	
35137L 10 5	FOX CORP CLASS A.....		03/12/2020.....	COWEN.....	90,000.000	2,260,629	XXX	
38141G 10 4	GOLDMAN SACHS GROUP INC.....		04/01/2020.....	COWEN.....	7,000.000	1,034,387	XXX	
438516 10 6	HONEYWELL INTL INC.....		03/12/2020.....	COWEN.....	13,000.000	1,772,242	XXX	
478160 10 4	JOHNSON & JOHNSON.....		01/23/2020.....	COWEN.....	40,000.000	5,906,596	XXX	
532457 10 8	LILLY (ELI) & CO.....		01/14/2020.....	MORGAN STANLEY.....	93,000.000	12,862,650	XXX	
58933Y 10 5	MERCK & CO INC.....		03/06/2020.....	COWEN.....	64,000.000	5,190,668	XXX	
68902V 10 7	OTIS WORLDWIDE CORP.....		04/03/2020.....	SPINOFF.....	25,000.000	1,322,730	XXX	
911312 10 6	UNITED PARCEL SERVICE.....		04/01/2020.....	COWEN.....	11,000.000	988,074	XXX	
G29183 10 3	EATON CORP.....	D.....	03/19/2020.....	EVERCORE.....	30,000.000	1,998,117	XXX	
9099999	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded.....					42,376,734	XXX	0
<b>Common Stocks - Mutual Funds</b>								
233203 37 1	DFA INTERNATIONAL CORE EQUITY FUND.....		12/14/2020.....	DIMENSIONAL.....	257,735.490	3,190,978	XXX	
256206 20 2	DODGE & COX GLOBAL STOCK FUND.....		12/18/2020.....	DODGE & COX.....	4,720,367.312	50,810,674	XXX	
464287 23 4	ISHARES MSCI EMERGING MKT INDEX ETF.....		11/03/2020.....	GOLDMAN.....	275,000.000	12,516,158	XXX	
46429B 68 9	ISHARES EDGE MSCI MIN VOL EA.....		11/06/2020.....	VARIOUS.....	32,406.000	2,113,875	XXX	
46429B 69 7	ISHARES EDGE MSCI MIN VOL US.....		11/06/2020.....	VARIOUS.....	69,432.000	4,163,721	XXX	
46432F 33 9	ISHARES EDGE MSCI USA QUALITY.....		12/08/2020.....	VARIOUS.....	20,795.000	2,300,557	XXX	
46432F 37 0	ISHARES EDGE MSCI USA SIZE.....		11/06/2020.....	VARIOUS.....	91,610.000	8,114,312	XXX	
46432F 38 8	ISHARES EDGE MSCI USA VALUE.....		09/03/2020.....	VARIOUS.....	67,330.000	4,900,358	XXX	
46432F 39 6	ISHARES EDGE MSCI USA MOMENT.....		09/03/2020.....	ZERO STAGE CAPITAL.....	33,300.000	4,712,537	XXX	
46434V 44 9	ISHARES EDGE MSCI INTL MOMENT.....		09/03/2020.....	VARIOUS.....	84,141.000	2,723,009	XXX	
46434V 45 6	ISHARES EDGE MSCI INTL QUALITY.....		12/08/2020.....	VARIOUS.....	45,681.000	1,509,021	XXX	
46435G 40 9	ISHARES EDGE MSCI INTL VALUE.....		09/03/2020.....	VARIOUS.....	115,790.000	2,240,681	XXX	
46435G 50 8	ISHARES EDGE MSCI INTL SIZE.....		11/06/2020.....	VARIOUS.....	170,480.000	4,107,554	XXX	
741494 30 6	TROWE PRICE GLOBAL TECH.....		12/16/2020.....	VARIOUS.....	3,001,238.531	53,940,811	XXX	
77956H 32 8	TROWE PRICE GLOBAL STOCK.....		12/16/2020.....	VARIOUS.....	1,355,270.349	59,353,980	XXX	
81369Y 20 9	SELECT SECTOR SPDR.....		03/17/2020.....	GOLDMAN.....	300,000.000	24,817,920	XXX	
87281Y 10 2	TROWE PRICE HEALTH SCIENCES.....		12/15/2020.....	VARIOUS.....	603,658.359	49,034,465	XXX	
87282H 10 8	TROWE PRICE FINANCIAL SERVICES.....		12/22/2020.....	VARIOUS.....	2,742,183.983	63,595,361	XXX	
9499999	Total - Common Stocks - Mutual Funds.....					354,145,972	XXX	0
9799997	Total - Common Stocks - Part 3.....					396,522,706	XXX	0
9799998	Total - Common Stocks - Summary Item from Part 5.....					19,781,216	XXX	
9799999	Total - Common Stocks.....					416,303,922	XXX	0
9899999	Total - Preferred and Common Stocks.....					416,303,922	XXX	0
9999999	Total - Bonds, Preferred and Common Stocks.....					1,056,363,381	XXX	2,204,973

E13.4

## SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
<b>Bonds - U.S. Government</b>																				
36207K	WC 0		12/01/2020	MORTGAGE PAYDOWN.....		1,659	1,659	1,652	1,659				0		1,659			0	69	09/15/2029.
912828	6A 3		04/30/2020	GOLDMAN SACHS.....		5,615,430	5,000,000	5,027,930	5,024,582		(1,247)		(1,247)		5,023,335		592,095	592,095	98,438	01/31/2026.
912828	6B 1		04/24/2020	VARIOUS.....		5,855,508	5,000,000	5,024,922	5,023,572		(689)		(689)		5,022,883		832,625	832,625	89,712	02/15/2029.
912828	6T 2		04/28/2020	GOLDMAN SACHS.....		1,445,801	1,250,000	1,291,309	1,289,412		(1,254)		(1,254)		1,288,159		157,642	157,642	13,539	05/15/2029.
912828	D5 6		04/01/2020	WELLS FARGO.....		35,606,670	32,750,000	32,494,648	32,622,897		6,542		6,542		32,629,440		2,977,230	2,977,230	489,338	08/15/2024.
912828	G5 3		01/16/2020	JP MORGAN.....		2,010,781	2,000,000	2,008,203	2,003,565		(81)		(81)		2,003,484		7,298	7,298	4,918	11/30/2021.
912828	J2 7		04/09/2020	WELLS FARGO.....		18,796,094	17,500,000	17,665,352	17,607,542		(5,727)		(5,727)		17,601,815		1,194,279	1,194,279	230,769	02/15/2025.
912828	T3 4		01/16/2020	WELLS FARGO.....		991,992	1,000,000	973,711	990,333		239		239		990,572		1,421	1,421	3,350	09/30/2021.
912828	TJ 9		05/04/2020	CITIGROUP.....		1,032,305	1,000,000	939,219	981,059		2,407		2,407		983,466		48,839	48,839	11,696	08/15/2022.
912828	U2 4		05/06/2020	GOLDMAN SACHS.....		3,007,275	2,750,000	2,659,980	2,684,892		3,054		3,054		2,687,946		319,329	319,329	26,291	11/15/2026.
912828	V9 8		03/23/2020	WELLS FARGO.....		2,220,313	2,000,000	1,963,672	1,973,145		785		785		1,973,930		246,383	246,383	27,198	02/15/2027.
912828	W4 8		04/01/2020	GOLDMAN SACHS.....		2,138,125	2,000,000	1,993,672	1,996,122		225		225		1,996,347		141,778	141,778	25,061	02/29/2024.
912828	WJ 5		03/24/2020	WELLS FARGO.....		14,029,336	13,000,000	12,964,063	12,982,949		847		847		12,983,797		1,045,539	1,045,539	116,964	05/15/2024.
912828	X7 0		04/01/2020	GOLDMAN SACHS.....		1,973,502	1,850,000	1,844,436	1,846,443		199		199		1,846,642		126,860	126,860	15,654	04/30/2024.
912828	XD 7		01/17/2020	JP MORGAN.....		2,013,906	2,000,000	2,003,516	2,001,579		(35)		(35)		2,001,544		12,362	12,362	5,328	05/31/2022.
912828	YY 0		04/29/2020	JP MORGAN.....		1,064,922	1,000,000	1,005,117			(271)		(271)		1,004,847		60,075	60,075	5,817	12/31/2024.
0599999	Total - Bonds - U.S. Government.....					97,803,619	90,101,659	89,861,402	89,029,751	0	4,994	0	4,994	0	90,039,866	0	7,763,755	7,763,755	1,164,142	XXX
<b>Bonds - All Other Government</b>																				
013051	DT 1		05/12/2020	RBC DEXIA.....		2,108,560	2,000,000	2,015,660	2,015,061		(841)		(841)		2,014,220		94,340	94,340	19,890	06/01/2026.
013051	DU 8		01/07/2020	CIBC WORLD MKTS.....		5,957,580	6,000,000	5,816,520	5,897,681		1,331		1,331		5,899,011		58,569	58,569	28,849	09/01/2021.
135087	D5 0		06/05/2020	VARIOUS.....		36,607,287	34,825,000	35,323,044	35,249,036		(3,250)		(3,250)		35,245,787		1,361,500	1,361,500	174,024	06/01/2025.
135087	E6 7		08/24/2020	VARIOUS.....		29,765,432	29,000,000	29,118,360	29,110,376		(3,190)		(3,190)		29,107,185		658,247	658,247	127,558	06/01/2026.
135087	F8 2		12/09/2020	RBC DEXIA.....		3,605,455	3,500,000	3,626,175	3,626,175		(5,955)		(5,955)		3,620,220		(14,765)	(14,765)	7,863	12/15/2025.
135087	G3 2		07/02/2020	DESJARDIN.....		2,510,250	2,500,000	2,425,850	2,444,612		12,853		12,853		2,457,465		52,785	52,785	10,599	03/01/2022.
135087	G7 3		01/22/2020	SCOTIA MCLEOD.....		7,877,680	8,000,000	7,870,720	7,877,420		2,854		2,854		7,880,273		(2,593)	(2,593)	31,781	09/01/2022.
135087	J9 6		01/07/2020	DESJARDIN.....		4,279,109	4,295,000	4,333,483	4,331,717		(164)		(164)		4,331,552		(52,444)	(52,444)	22,946	09/01/2024.
135087	K5 2		12/01/2020	RBC DEXIA.....		9,337,119	9,000,000	9,223,770			(20,554)		(20,554)		9,203,216		133,903	133,903	46,301	03/01/2025.
13509P	DB 6		01/10/2020	SCOTIA MCLEOD.....		5,093,950	5,000,000	5,181,850	5,089,435		(1,420)		(1,420)		5,088,015		5,935	5,935	43,925	03/15/2022.
13509P	DL 4		03/06/2020	VARIOUS.....		24,922,140	24,000,000	24,147,290	24,089,067		(3,435)		(3,435)		24,085,631		836,509	836,509	123,682	12/15/2022.
13509P	DV 2		08/25/2020	RBC DEXIA.....		6,560,902	6,200,000	6,316,126	6,272,665		(12,341)		(12,341)		6,260,324		300,578	300,578	138,315	09/15/2023.
13509P	DY 6		07/02/2020	SCOTIA.....		5,416,400	5,000,000	5,326,700	5,204,171		(27,255)		(27,255)		5,176,916		239,484	239,484	127,510	09/15/2023.
13509P	FL 2		06/11/2020	NATIONAL BANK.....		3,198,510	3,000,000	3,153,750			(6,123)		(6,123)		3,147,627		50,883	50,883	14,367	09/15/2026.
13509P	FR 9		01/10/2020	DESJARDIN.....		4,943,350	5,000,000	4,810,450	4,897,446		1,833		1,833		4,899,279		44,071	44,071	4,726	12/15/2021.
13509P	FV 0		01/10/2020	RBC DEXIA.....		7,464,000	7,500,000	7,289,380	7,376,287		2,208		2,208		7,378,494		85,506	85,506	9,247	12/15/2021.
13509P	FY 4		01/10/2020	SCOTIA MCLEOD.....		12,993,240	13,000,000	12,649,940	12,768,004		3,274		3,274		12,771,278		221,962	221,962	18,699	06/15/2022.
13509P	GU 1		11/19/2020	RBC DEXIA.....		10,666,030	10,000,000	10,170,100	10,140,430		(17,984)		(17,984)		10,122,446		543,584	543,584	143,942	12/15/2023.
563469	TR 6		10/01/2020	VARIOUS.....		3,743,172	3,600,000	3,884,252	3,730,062		(28,891)		(28,891)		3,701,171		42,001	42,001	71,663	12/01/2021.
563469	UA 1		11/19/2020	RBC DEXIA.....		6,263,040	6,000,000	6,206,820	6,185,793		(34,610)		(34,610)		6,151,183		111,857	111,857	111,501	06/02/2023.
68323A	AD 6		01/07/2020	RBC DEXIA.....		5,359,068	5,200,000	5,616,364	5,360,556		(2,452)		(2,452)		5,358,104		964	964	21,655	06/02/2021.
68323A	AW 4		07/02/2020	BMO CAPITAL.....		5,468,892	5,200,000	5,472,376	5,341,833		(29,600)		(29,600)		5,312,233		156,659	156,659	97,158	06/02/2022.
68323A	AX 0		05/12/2020	RBC DEXIA.....		4,289,264	3,975,000	4,298,605			(4,042)		(4,042)		4,294,563		(5,299)	(5,299)	46,437	06/02/2025.

E14

## SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
											11	12	13	14	15						
CUSIP Identification	EA	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	
68323A	EA	8 ONTARIO PROV.....	07/09/2020	DESJARDIN.....		4,065,320	4,000,000	3,940,440	3,954,491		10,690		10,690		3,965,181		100,139	100,139	45,345	03/08/2022	
748148	RY	1 QUEBEC PROV.....	07/02/2020	SCOTIA.....		14,521,325	13,725,000	13,867,720	13,855,785		(15,606)		(15,606)		13,840,180		681,145	681,145	268,625	02/22/2024	
74814Z	EH	2 QUEBEC PROV.....	01/07/2020	RBC DEXIA.....		3,138,000	3,000,000	3,252,020	3,122,562		(1,381)		(1,381)		3,121,181		16,819	16,819	13,623	12/01/2021	
74814Z	EP	4 QUEBEC PROV.....	11/19/2020	RBC DEXIA.....		7,485,940	7,000,000	7,169,960	7,123,699		(29,348)		(29,348)		7,094,351		391,589	391,589	257,753	09/01/2023	
74814Z	EV	1 PROV OF QUEBEC.....	05/12/2020	RBC DEXIA.....		300,033	275,000	290,895			(572)		(572)		290,323		9,710	9,710	1,533	09/01/2025	
1099999		Total - Bonds - All Other Government.....				237,941,048	229,795,000	232,798,620	211,438,189	0	(213,971)	0	(213,971)	0	231,817,409	0	6,123,638	6,123,638	2,029,517	XXX	
<b>Bonds - U.S. States, Territories and Possessions</b>																					
882723	MU	0 TEXAS ST.....	04/09/2020	ABN AMRO.....		2,113,346	2,075,000	2,479,148	2,125,766		(19,278)		(19,278)		2,106,488		6,858	6,858	55,622	10/01/2020	
1799999		Total - Bonds - U.S. States, Territories & Possessions.....				2,113,346	2,075,000	2,479,148	2,125,766	0	(19,278)	0	(19,278)	0	2,106,488	0	6,858	6,858	55,622	XXX	
<b>Bonds - U.S. Political Subdivisions of States</b>																					
366119	X3	4 GARLAND TX.....	04/21/2020	ZERO STAGE CAPITAL.....		1,343,901	1,300,000	1,473,056	1,347,748		(13,157)		(13,157)		1,334,592		9,309	9,309	44,778	02/15/2021	
864813	Q3	7 SUFFOLK VA.....	04/14/2020	ABN AMRO.....		1,716,293	1,440,000	1,734,062	1,629,934		(10,337)		(10,337)		1,619,597		96,696	96,696	51,000	02/01/2025	
2499999		Total - Bonds - U.S. Political Subdivisions of States.....				3,060,194	2,740,000	3,207,118	2,977,682	0	(23,494)	0	(23,494)	0	2,954,189	0	106,005	106,005	95,778	XXX	
<b>Bonds - U.S. Special Revenue and Special Assessment</b>																					
03588H	HE	9 ANNE ARUNDEL CNTY MD.....	04/20/2020	ZERO STAGE CAPITAL.....		2,157,940	2,000,000	2,305,200	2,133,154		(17,887)		(17,887)		2,115,266		42,674	42,674	55,833	04/01/2022	
052414	LN	7 AUSTIN TEX ELEC UTIL SYS.....	12/17/2020	ISSUE CALLED at 100.000.....		350,000	350,000	383,768	359,384		(3,022)		(3,022)		356,362		(6,362)	(6,362)	19,056	11/15/2022	
091156	MG	1 BIRMINGHAM JEFFERSON AL CIVIC CTR AUTH.....	07/31/2020	ZERO STAGE CAPITAL.....		1,285,263	1,145,000	1,329,208	1,306,439		(9,790)		(9,790)		1,296,649		(11,386)	(11,386)	62,021	07/01/2031	
115065	WG	5 BROWARD CNTY FLA SCH BRD.....	02/27/2020	ABN AMRO.....		2,026,100	2,000,000	2,283,640	2,022,992		(7,792)		(7,792)		2,015,200		10,900	10,900	66,944	07/01/2020	
13068L	GE	9 CALIFORNIA ST PUB WKS BRD.....	04/20/2020	ZERO STAGE CAPITAL.....		278,303	250,000	284,950	267,653		(917)		(917)		266,735		11,567	11,567	4,896	06/01/2025	
155048	CT	6 CENTRAL PUGET SOUND.....	09/22/2020	ZERO STAGE CAPITAL.....		1,053,370	1,000,000	1,152,980	1,059,100		(23,332)		(23,332)		1,035,769		17,601	17,601	44,861	11/01/2021	
176553	HB	4 CITIZENS PROPERTY INSURANCE CORP FL.....	04/13/2020	ABN AMRO.....		983,459	850,000	974,449	922,398		(3,551)		(3,551)		918,847		64,612	64,612	15,819	06/01/2025	
20774U	5L	5 CONNECTICUT ST HEALTH & E.....	02/27/2020	ABN AMRO.....		506,695	500,000	528,310	501,787		(605)		(605)		501,181		5,514	5,514	16,736	07/01/2020	
240523	XY	1 DE KALB CNTY GA WTR & SEW.....	04/14/2020	ABN AMRO.....		1,277,239	1,255,000	1,462,364	1,279,548		(9,488)		(9,488)		1,270,060		7,179	7,179	33,990	10/01/2020	
3128K7	U5	5 FHLMC.....	12/01/2020	MORTGAGE PAYDOWN.....		132,651	132,651	126,785	132,145		505		505		132,651		0	0	1,879	09/01/2035	
3128KG	FP	8 FHLMC.....	12/01/2020	MORTGAGE PAYDOWN.....		1,365	1,365	1,403	1,366		(1)		(1)		1,365		0	0	53	11/01/2036	
3128LB	AZ	1 FHLMC.....	12/01/2020	MORTGAGE PAYDOWN.....		5,373	5,373	5,724	5,385		(12)		(12)		5,373		0	0	167	05/01/2038	
3128M4	CP	6 FHLMC.....	12/01/2020	MORTGAGE PAYDOWN.....		38,379	38,379	37,558	38,303		76		76		38,379		0	0	1,287	12/01/2036	
3128MJ	ZB	9 FHLMC.....	12/01/2020	MORTGAGE PAYDOWN.....		4,147,206	4,147,206	4,026,677	4,125,606		21,600		21,600		4,147,206		0	0	81,216	12/01/2046	
3128MM	CK	7 FHLMC.....	09/01/2020	VARIOUS.....		79,026	79,026	79,242	79,026		0		0		79,026		0	0	1,448	09/01/2020	
3128P7	BH	5 FHLMC.....	12/01/2020	MORTGAGE PAYDOWN.....		68,417	68,417	69,304	68,482		(65)		(65)		68,417		0	0	2,223	12/01/2025	
3128P7	CB	7 FHLMC.....	12/01/2020	MORTGAGE PAYDOWN.....		116,323	116,323	119,504	116,604		(281)		(281)		116,323		0	0	4,330	02/01/2026	
3128PE	4N	5 FEDERAL NATL MG.....	12/01/2020	MORTGAGE PAYDOWN.....		73,866	73,866	75,228	73,976		(110)		(110)		73,866		0	0	2,527	10/01/2021	
31292L	DN	2 FHLMC.....	12/01/2020	MORTGAGE PAYDOWN.....		905,595	905,595	987,665	910,762		(5,167)		(5,167)		905,595		0	0	28,992	07/01/2041	
312942	CB	9 FHLMC.....	12/01/2020	MORTGAGE PAYDOWN.....		929,491	929,491	960,934	936,455		(6,964)		(6,964)		929,491		0	0	27,802	09/01/2040	
312945	TE	8 FEDERAL NATL MG.....	12/01/2020	MORTGAGE PAYDOWN.....		617,837	617,837	653,267	625,520		(7,682)		(7,682)		617,837		0	0	16,742	02/01/2041	
31296S	M3	7 FHLMC.....	12/01/2020	MORTGAGE PAYDOWN.....		23,589	23,589	24,028	23,629		(40)		(40)		23,589		0	0	743	01/01/2034	
31297C	HD	5 FHLMC.....	12/01/2020	MORTGAGE PAYDOWN.....		168,621	168,621	168,234	168,598		23		23		168,621		0	0	7,431	07/01/2034	
31297S	R6	4 FHLMC.....	12/01/2020	MORTGAGE PAYDOWN.....		8,312	8,312	8,068	8,302		10		10		8,312		0	0	227	08/01/2030	
31307G	MD	8 FHLMC.....	12/01/2020	MORTGAGE PAYDOWN.....		408,381	408,381	430,938	411,385		(3,003)		(3,003)		408,381		0	0	7,814	03/01/2029	
31307G	TL	3 FHLMC.....	12/01/2020	MORTGAGE PAYDOWN.....		569,018	569,018	600,448	574,141		(5,122)		(5,122)		569,018		0	0	13,722	03/01/2029	
31307Q	6A	0 FHLMC.....	12/01/2020	MORTGAGE PAYDOWN.....		2,000,073	2,000,073	1,971,947	1,994,922		5,151		5,151		2,000,073		0	0	26,061	06/01/2031	
3132GG	AX	3 FEDERAL NATL MG.....	12/01/2020	MORTGAGE PAYDOWN.....		126,089	126,089	133,220	126,569		(481)		(481)		126,089		0	0	3,526	08/01/2041	

E14.1

## SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
											11	12	13	14	15						
CUSIP Identification	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Contractual Maturity Date	
3132HM TF 8	FEDERAL NATL MG	12/01/2020	MORTGAGE PAYDOWN	442,172	442,172	474,506	446,624	(4,452)	(4,452)			(4,452)	442,172					0	11,279	09/01/2042.	
3132J9 D3 9	FHLMC PC	12/01/2020	MORTGAGE PAYDOWN	1,641,474	1,641,474	1,698,926	1,654,708	(13,234)	(13,234)			(13,234)	1,641,474					0	26,848	04/01/2043.	
3132LQ QA 8	FHLMC	12/01/2020	MORTGAGE PAYDOWN	2,608,685	2,608,685	2,589,935	2,607,012	1,673	1,673			1,673	2,608,685					0	63,534	01/01/2038.	
3132M5 G2 2	FHLMC PC	12/01/2020	MORTGAGE PAYDOWN	741,650	741,650	795,420	747,326	(5,675)	(5,675)			(5,675)	741,650					0	18,631	02/01/2044.	
3132M6 YN 4	FHLMC PC	12/01/2020	MORTGAGE PAYDOWN	497,126	497,126	526,876	499,553	(2,427)	(2,427)			(2,427)	497,126					0	4,211	05/01/2044.	
3132MA BV 2	FHLMC PC	12/01/2020	MORTGAGE PAYDOWN	157,175	157,175	166,728	157,754	(579)	(579)			(579)	157,175					0	2,249	10/01/2044.	
3132QT QZ 2	FEDERAL NATL MG	12/01/2020	MORTGAGE PAYDOWN	2,597,319	2,597,319	2,732,258	2,625,428	(28,109)	(28,109)			(28,109)	2,597,319					0	60,535	10/01/2045.	
3132WG FY 8	FEDERAL NATL MG	12/01/2020	MORTGAGE PAYDOWN	2,039,915	2,039,915	2,032,584	2,038,053	1,862	1,862			1,862	2,039,915					0	41,909	09/01/2046.	
3132WN JR 4	FHLMC	12/01/2020	MORTGAGE PAYDOWN	2,703,828	2,703,828	2,856,130	2,736,718	(32,889)	(32,889)			(32,889)	2,703,828					0	71,849	05/01/2047.	
3133A2 W5 5	FHLMC	11/01/2020	VARIOUS	2,213,323	2,213,323	2,291,653		(12,069)	(12,069)			(12,069)	2,213,323					0	25,145	03/01/2050.	
3133AA HV 7	FHLMC PC	11/01/2020	VARIOUS	31,430	31,430	32,486		(16)	(16)			(16)	31,430					0	56	09/25/2050.	
3133AB SA 9	FHLMC PC	11/01/2020	VARIOUS	10,350	10,350	10,453		(1)	(1)			(1)	10,350					0	13	11/25/2050.	
3138E8 K6 8	FEDERAL NATL MG	11/01/2020	VARIOUS	1,417,589	1,417,589	1,456,573	1,425,310	(7,721)	(7,721)			(7,721)	1,417,589					0	34,019	04/01/2042.	
3138LR 7M 8	FNMA PASS-THRU	11/01/2020	VARIOUS	1,067,938	1,067,938	1,149,535	1,081,428	(13,490)	(13,490)			(13,490)	1,067,938					0	28,748	06/01/2042.	
3138MK 4R 4	FEDERAL NATL MG	11/01/2020	VARIOUS	512,268	512,268	537,321	514,972	(2,704)	(2,704)			(2,704)	512,268					0	10,050	11/01/2042.	
3138WJ U8 9	FEDERAL NATL MG	11/01/2020	VARIOUS	654,964	654,964	629,277	652,322	2,642	2,642			2,642	654,964					0	9,840	02/01/2032.	
3138XC F3 1	FNMA PASS-THRU	11/01/2020	VARIOUS	583,785	583,785	606,680	585,981	(2,196)	(2,196)			(2,196)	583,785					0	16,810	09/01/2043.	
3138Y5 5D 4	FNMA PASS-THRU	11/01/2020	VARIOUS	1,420,481	1,420,481	1,463,983	1,426,298	(5,816)	(5,816)			(5,816)	1,420,481					0	22,741	10/01/2029.	
31402R DD 8	FNMA PASS-THRU	11/01/2020	VARIOUS	87,233	87,233	86,163	87,143	90	90			90	87,233					0	2,735	05/01/2035.	
31403S W5 1	FNMA PASS-THRU	11/01/2020	VARIOUS	143,302	143,302	147,915	143,720	(418)	(418)			(418)	143,302					0	5,294	11/01/2033.	
31405S EF 7	FEDERAL NATL MG	11/01/2020	VARIOUS	56,700	56,700	54,485	56,551	149	149			149	56,700					0	2,087	08/01/2035.	
31406V DP 8	FNMA PASS-THRU	11/01/2020	VARIOUS	8,204	8,204	8,543	8,212	(8)	(8)			(8)	8,204					0	293	05/01/2035.	
31406W 2M 5	FNMA PASS-THRU	11/01/2020	VARIOUS	3,737	3,737	3,836	3,740	(2)	(2)			(2)	3,737					0	123	06/01/2035.	
31409X PU 7	FEDERAL NATL MG	11/01/2020	VARIOUS	8,076	8,076	7,844	8,071	5	5			5	8,076					0	257	02/01/2036.	
3140GV NB 7	FEDERAL NATL MG	11/01/2020	VARIOUS	6,884,336	6,884,336	6,910,690	6,894,361	(10,025)	(10,025)			(10,025)	6,884,336					0	154,848	09/01/2047.	
3140H1 E5 5	FEDERAL NATL MTG	11/01/2020	VARIOUS	517,854	517,854	517,126	517,811	43	43			43	517,854					0	3,649	11/01/2037.	
3140JH SN 4	FEDERAL NATL MG	11/01/2020	VARIOUS	5,504,557	5,504,557	5,581,535	5,537,292	(32,735)	(32,735)			(32,735)	5,504,557					0	112,381	09/01/2038.	
3140KK WG 5	FNMA PASS-THRU	11/01/2020	VARIOUS	83,239	83,239	86,139		(51)	(51)			(51)	83,239					0	259	08/25/2050.	
31410D 5Y 2	FEDERAL NATL MG	11/01/2020	VARIOUS	3,604	3,604	3,653	3,605	(1)	(1)			(1)	3,604					0	128	08/01/2036.	
31410P A8 6	FEDERAL NATL MG	11/01/2020	VARIOUS	3,519	3,519	3,616	3,520	(2)	(2)			(2)	3,519					0	135	08/01/2036.	
31410U YW 6	FHLMC	11/01/2020	VARIOUS	4,280	4,280	4,325	4,281	(1)	(1)			(1)	4,280					0	141	09/01/2036.	
31411C KH 3	FEDERAL NATL MG	11/01/2020	VARIOUS	1,675	1,675	1,732	1,676	(1)	(1)			(1)	1,675					0	69	11/01/2036.	
31411K R4 7	FNMA PASS-THRU	11/01/2020	VARIOUS	113,190	113,190	113,491	113,198	(7)	(7)			(7)	113,190					0	1,973	01/01/2037.	
31411N 5C 7	FNMA PASS-THRU	11/01/2020	VARIOUS	21,195	21,195	21,357	21,199	(4)	(4)			(4)	21,195					0	640	02/01/2037.	
31411W AU 1	FNMA PASS-THRU	11/01/2020	VARIOUS	40,087	40,087	40,403	40,101	(14)	(14)			(14)	40,087					0	583	04/01/2037.	
31412A U9 3	FNMA PASS-THRU	11/01/2020	VARIOUS	4,567	4,567	4,660	4,569	(2)	(2)			(2)	4,567					0	161	07/01/2037.	
31412R D5 3	FEDERAL NATL MG	11/01/2020	VARIOUS	722,985	722,985	725,922	723,219	(234)	(234)			(234)	722,985					0	19,616	03/01/2040.	
31419A DS 3	FNMA PASS-THRU	11/01/2020	VARIOUS	77,700	77,700	84,656	78,128	(428)	(428)			(428)	77,700					0	2,621	09/01/2039.	
31419J SH 2	FEDERAL NATL MG	11/01/2020	VARIOUS	680,837	680,837	672,007	680,222	615	615			615	680,837					0	16,286	11/01/2040.	
31419K GD 1	FNMA PASS-THRU	11/01/2020	VARIOUS	663,824	663,824	648,992	662,444	1,381	1,381			1,381	663,824					0	17,062	11/01/2040.	
31419L QD 8	FNMA PASS-THRU	11/01/2020	VARIOUS	16,224	16,224	16,516	16,235	(11)	(11)			(11)	16,224					0	338	12/01/2040.	
349515 PM 2	FORT WORTH TEX WTR & SWR	04/15/2020	ZERO STAGE CAPITAL	2,067,720	2,000,000	2,414,300	2,054,560	(14,181)	(14,181)			(14,181)	2,040,379			27,341	27,341	0	67,222	02/15/2021.	

E14.2

## SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
495098	YU 3		04/15/2020	ZERO STAGE CAPITAL		1,876,425	1,500,000	1,803,735	1,774,645		(9,303)		(9,303)		1,765,342		111,083	111,083	28,333	12/01/2027
56036Y	DB 8		09/15/2020	MATURITY		1,000,000	1,000,000	1,107,000	1,020,433		(20,433)		(20,433)		1,000,000		0	0	52,500	09/15/2020
59261A	E7 8		04/03/2020	ABN AMRO		597,648	600,000	666,270			(5,258)		(5,258)		661,012		(63,364)	(63,364)	7,417	02/01/2023
59447T	FN 8		10/13/2020	ZERO STAGE CAPITAL		1,343,420	1,300,000	1,504,438	1,357,539		(30,071)		(30,071)		1,327,468		15,952	15,952	83,778	07/01/2021
60636S	EF 7		07/07/2020	ZERO STAGE CAPITAL		653,726	585,000	681,502	628,422		(6,383)		(6,383)		622,039		31,687	31,687	17,713	06/01/2023
613340	5V 6		09/01/2020	ZERO STAGE CAPITAL		1,154,790	1,000,000	1,178,510	1,103,711		(17,178)		(17,178)		1,086,533		68,257	68,257	37,778	12/01/2023
665444	JD 8		01/01/2020	MATURITY		1,000,000	1,000,000	1,058,040	1,000,000		0		0		1,000,000		0	0	25,000	01/01/2020
71883R	NU 3		02/14/2020	ABN AMRO		1,826,460	1,800,000	2,004,750	1,830,171		(8,046)		(8,046)		1,822,125		4,335	4,335	57,000	07/01/2020
725304	SA 8		04/13/2020	ABN AMRO		2,627,375	2,500,000	2,841,475	2,580,602		(13,686)		(13,686)		2,566,916		60,459	60,459	77,778	09/01/2021
736754	NW 8		04/13/2020	ABN AMRO		2,490,977	2,225,000	2,629,416	2,439,810		(18,534)		(18,534)		2,421,276		69,701	69,701	59,951	04/01/2023
74440D	BD 5		04/07/2020	ABN AMRO		509,190	500,000	528,620	527,927		(149)		(149)		527,778		(18,588)	(18,588)	15,444	01/01/2049
765433	KD 8		04/15/2020	ZERO STAGE CAPITAL		1,219,620	1,000,000	1,207,860	1,142,894		(6,505)		(6,505)		1,136,389		83,231	83,231	37,778	01/15/2026
783186	QK 8		04/13/2020	ABN AMRO		1,114,880	1,000,000	1,174,760	1,064,910		(5,371)		(5,371)		1,059,539		55,341	55,341	22,778	05/01/2023
79467B	CV 5		06/02/2020	ZERO STAGE CAPITAL		1,392,054	1,170,000	1,513,173			(9,331)		(9,331)		1,503,842		(111,787)	(111,787)	20,150	01/01/2030
880443	JE 7		03/25/2020	ABN AMRO		1,210,598	1,255,000	1,328,041	1,314,942		(2,358)		(2,358)		1,312,584		(101,986)	(101,986)	20,359	11/01/2049
89602N	2C 7		02/18/2020	PRIOR YEAR INCOME									0							01/01/2033
92818G	KN 2		04/21/2020	ZERO STAGE CAPITAL		636,900	600,000	638,762	632,535		(5,433)		(5,433)		627,102		9,798	9,798	14,333	11/01/2021
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments					80,052,161	77,797,009	83,262,625	75,555,517	0	(417,029)	0	(417,029)	0	79,668,402	0	383,759	383,759	1,982,690	XXX
<b>Bonds - Industrial and Miscellaneous</b>																				
00104U	AC 2		12/02/2020	MORTGAGE PAYDOWN		1,087,866	1,087,866	1,082,218	1,087,036		830		830		1,087,866		0	0	30,886	03/01/2026
00110A	AE 4		07/01/2020	VARIOUS		786,693	786,693	890,438	806,729		(20,036)		(20,036)		786,693		0	0	30,307	07/01/2020
00206R	AZ 5		06/29/2020	ISSUE CALLED at 103.874		519,372	500,000	498,525	499,720		84		84		499,804		196	196	36,271	08/15/2021
00912X	BH 6		06/04/2020	T D SECURITIES		1,672,921	2,000,000	1,975,500	1,975,743		2,020		2,020		1,977,763		(304,842)	(304,842)	26,549	12/05/2024
02582J	HE 3		04/15/2020	ISSUE CALLED at 100.000		7,000,000	7,000,000	6,998,703	6,999,312		67		67		6,999,379		621	621	41,300	11/15/2022
037411	BE 4		05/08/2020	CITIGROUP		240,750	300,000	290,532	291,469		287		287		291,756		(51,006)	(51,006)	7,547	10/15/2028
04365T	AC 1		05/11/2020	CORPORATE REORG		3,000,000	3,000,000	2,999,645	2,999,723		22		22		2,999,746		254	254	43,875	04/10/2024
04365U	AE 4		05/11/2020	VARIOUS		3,750,000	3,750,000	3,749,032	3,749,147		55		55		3,749,202		798	798	44,219	05/12/2025
05522R	CW 6		03/16/2020	ISSUE CALLED at 100.000		5,000,000	5,000,000	4,998,562	4,999,276		55		55		4,999,332		668	668	24,375	08/15/2022
124857	AE 3		05/04/2020	ISSUE CALLED at 103.019		423,408	411,000	413,063	411,294		(88)		(88)		411,206		(206)	(206)	25,123	02/15/2021
124857	AS 2		05/28/2020	CORPORATE REORG		508,225	500,000	497,130	498,350		208		208		498,558		9,667	9,667	9,826	02/15/2023
125523	AF 7		03/16/2020	CORPORATE REORG		180,470	167,000	165,479	165,825		68		68		165,893		14,577	14,577	4,245	07/15/2023
126408	GZ 0		12/30/2020	ISSUE CALLED at 109.357		1,093,570	1,000,000	995,790	998,161		454		454		998,615		1,385	1,385	136,634	11/01/2023
126650	CC 2		08/27/2020	TENDER EX		1,108,360	1,000,000	995,600	998,059		303		303		998,363		1,637	1,637	137,471	12/05/2023
14041N	EV 9		05/15/2020	CORPORATE REORG		4,500,000	4,500,000	4,499,797	4,499,914		10		10		4,499,924		76	76	39,000	03/15/2023
15189W	AG 5		10/15/2020	ISSUE CALLED at 100.000		227,000	227,000	226,837	226,980		15		15		226,995		5	5	12,769	01/15/2021
15200W	AC 9		10/15/2020	MORTGAGE PAYDOWN		502,153	502,153	502,150	501,575		578		578		502,153		0	0	15,206	10/15/2025
19122T	AE 9		02/06/2020	ISSUE CALLED at 102.457		1,024,574	1,000,000	982,460	996,711		190		190		996,900		3,100	3,100	39,651	08/19/2021
198280	AD 1		06/01/2020	MATURITY		1,000,000	1,000,000	998,200	999,839		161		161		1,000,000		0	0	16,500	06/01/2020
20030N	BR 1		09/08/2020	ISSUE CALLED at 105.716		528,580	500,000	507,925	504,559		(966)		(966)		503,594		(3,594)	(3,594)	42,674	03/01/2023
205887	BR 2		12/23/2020	ISSUE CALLED at 105.879		389,635	368,000	348,400	360,508		2,294		2,294		362,802		5,198	5,198	38,252	01/25/2023
216871	AE 3		12/15/2020	MATURITY		500,000	500,000	497,615	499,731		269		269		500,000		0	0	19,375	12/15/2020

E14.3

## SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
22160K AH 8	COSTCO WHSL CORP.....		05/28/2020	ISSUE CALLED at 103.340.....		1,033,403	1,000,000	997,040	999,051		179		179		999,231		769	769	51,091	02/15/2022
23311R AD 8	DCP MIDSTREAM LLC.....		03/15/2020	MATURITY.....		750,000	750,000	749,190	749,979		21		21		750,000		0	0	20,063	03/15/2020
254683 CB 9	DISCOVER CARD EXECUTION NOT.....		08/17/2020	VARIOUS.....		5,000,000	5,000,000	4,998,897	4,999,363		124		124		4,999,486		514	514	62,667	02/15/2023
25470D AE 9	DISCOVERY COMMUNICATIONS.....		05/18/2020	CORPORATE REORG.....		2,585,525	2,500,000	2,535,795	2,506,177		(1,584)		(1,584)		2,504,593		80,932	80,932	46,484	06/15/2021
25470D AQ 2	DISCOVERY COMMUNICATIONS.....		05/22/2020	CORPORATE REORG.....		247,430	237,000	236,701	236,819		21		21		236,840		10,590	10,590	4,700	03/20/2023
36164Q MS 4	GEN ELEC CAPITL.....		11/15/2020	VARIOUS.....		827,000	827,000	711,816	804,595		22,405		22,405		827,000		0	0	19,368	11/15/2020
406216 BG 5	HALLIBURTON CO.....		03/05/2020	CORPORATE REORG.....		531,546	469,000	456,056	457,898		298		298		458,196		73,350	73,350	5,446	11/15/2025
43811B AD 6	HONDA AUTO RECEIVABLES OWNER.....		12/15/2020	ISSUE CALLED at 100.000.....		3,000,000	3,000,000	2,999,750	2,999,848		38		38		2,999,886		114	114	56,100	09/15/2023
44614D AD 9	HUNTINGTON AUTO TRUST.....		07/15/2020	VARIOUS.....		3,706,356	3,706,356	3,706,218	3,706,296		37		37		3,706,332		24	24	30,878	04/15/2022
446438 RM 7	HUNTINGTON NATIONAL BANK.....		03/02/2020	ISSUE CALLED at 100.000.....		2,650,000	2,650,000	2,646,661	2,649,826		118		118		2,649,944		56	56	26,500	04/01/2020
50117N AD 6	KUBOTA CREDIT OWNER TRUST.....		12/15/2020	MORTGAGE PAYDOWN.....		1,846,718	1,846,718	1,837,567	1,843,264		3,454		3,454		1,846,718		0	0	37,955	03/15/2024
534187 BB 4	LINCOLN NATL CORP IND.....		06/15/2020	ISSUE CALLED at 104.473.....		1,044,733	1,000,000	1,003,690	1,000,664		(199)		(199)		1,000,464		(464)	(464)	92,021	06/24/2021
548661 CQ 8	LOWES COS INC.....		04/15/2020	MATURITY.....		1,000,000	1,000,000	998,180	999,935		65		65		1,000,000		0	0	23,125	04/15/2020
55616X AF 4	MACYS RETAIL HLDGS INC.....		07/21/2020	MK TAXES SYS.....		260,692	279,000	276,737	278,464		143		143		278,607		(17,915)	(17,915)	11,052	01/15/2022
57629W CF 5	MASSMUTUAL GLOBAL FUNDING.....		09/22/2020	VARIOUS.....		350,000	350,000	349,573	349,895		105		105		350,000		0	0	6,825	09/22/2020
65478A AE 3	NISSAN MOTOR ACCEPTANCE.....		03/16/2020	VARIOUS.....		2,125,725	2,125,725	2,125,245	2,125,558		103		103		2,125,661		63	63	6,289	02/15/2022
674599 CH 6	OCCIDENTAL PETE CORP.....		05/01/2020	CITIGROUP.....		357,500	500,000	486,195	488,114		579		579		488,693		(131,193)	(131,193)	9,444	04/15/2026
693476 BL 6	PNC FUNDING CORP.....		08/11/2020	MATURITY.....		500,000	500,000	497,280	499,798		202		202		500,000		0	0	21,875	08/11/2020
69353R FC 7	PNC BK N A PITTSBURG.....		04/20/2020	ISSUE CALLED at 100.000.....		2,000,000	2,000,000	1,997,740	1,999,704		234		234		1,999,938		62	62	16,778	05/19/2020
69362B AW 2	PSEG POWER.....		04/15/2020	MATURITY.....		1,000,000	1,000,000	995,720	999,844		156		156		1,000,000		0	0	25,625	04/15/2020
713448 DC 9	PEPSICO INC.....		09/14/2020	ISSUE CALLED at 100.000.....		1,000,000	1,000,000	998,920	999,823		159		159		999,981		19	19	19,708	10/14/2020
74005P AY 0	PRAXAIR INC.....		12/15/2020	ISSUE CALLED at 100.965.....		1,009,646	1,000,000	995,500	999,360		505		505		999,865		135	135	60,271	03/15/2021
740189 AL 9	PRECISION CASTPARTS CORP.....		05/15/2020	ISSUE CALLED at 100.000.....		1,500,000	1,500,000	1,500,240	1,500,027		(22)		(22)		1,500,005		(5)	(5)	14,063	06/15/2020
755111 BR 1	RAYTHEON CO.....		02/15/2020	MATURITY.....		1,000,000	1,000,000	997,550	999,967		33		33		1,000,000		0	0	22,000	02/15/2020
760759 AH 3	REPUBLIC SERVICES INC.....		03/01/2020	MATURITY.....		500,000	500,000	499,925	499,998		2		2		500,000		0	0	12,500	03/01/2020
760759 AM 2	REPUBLIC SVCS INC.....		12/09/2020	ISSUE CALLED at 110.438.....		502,493	455,000	472,586	468,408		(3,563)		(3,563)		464,845		(9,845)	(9,845)	70,546	05/15/2023
760761 AD 8	REPUBLIC SVCS INC.....		09/08/2020	ISSUE CALLED at 105.670.....		528,350	500,000	499,970	499,992		3		3		499,995		5	5	49,860	11/15/2021
76110W MB 9	RESIDENTIAL ASSET SEC 200.....		02/25/2020	VARIOUS.....		945,066	945,063	495,837	613,857		12,169		12,169		626,025		319,041	319,041	16,295	09/25/2031
806854 AB 1	SCHLUMBERGER INVT SA.....		06/26/2020	CORPORATE REORG.....		513,030	500,000	498,395	499,688		87		87		499,775		13,255	13,255	12,925	09/14/2021
822582 AM 4	SHELL INTERNATIONAL FIN.....		03/25/2020	VARIOUS.....		1,000,000	1,000,000	995,280	999,866		134		134		1,000,000		0	0	21,875	03/25/2020
89236T CF 0	TOYOTA MOTOR CREDIT CORP.....		03/12/2020	VARIOUS.....		1,000,000	1,000,000	999,250	999,969		31		31		1,000,000		0	0	10,750	03/12/2020
907818 DG 0	UNION PAC CORP.....		11/02/2020	ISSUE CALLED at 100.000.....		1,000,000	1,000,000	995,250	999,412		452		452		999,864		136	136	50,000	02/01/2021
913017 BR 9	UNITED TECHNOLOGIES CORP.....		02/28/2020	CORPORATE REORG.....		1,003,490	1,000,000	995,010	999,828		94		94		999,922		3,568	3,568	16,625	04/15/2020
913017 BV 0	UNITED TECHNOLOGIES CORP.....		02/28/2020	CORPORATE REORG.....		1,039,870	1,000,000	1,000,920	1,000,301		(19)		(19)		1,000,282		39,588	39,588	7,492	06/01/2022
925524 BG 4	VIACOM INC.....		05/18/2020	ISSUE CALLED at 103.247.....		1,290,588	1,250,000	1,229,000	1,247,029		953		953		1,247,982		2,018	2,018	80,744	03/01/2021
92553P AJ 1	VIACOM INC NEW.....		05/28/2020	CORPORATE REORG.....		526,180	500,000	491,805	498,129		379		379		498,508		27,672	27,672	8,773	12/15/2021
96950F AD 6	WILLIAMS PARTNERS L P.....		03/15/2020	MATURITY.....		2,000,000	2,000,000	2,000,690	2,000,029		(22)		(22)		2,000,000		0	0	52,500	03/15/2020
98389B AT 7	XCEL ENERGY INC.....		12/01/2020	ISSUE CALLED at 102.810.....		1,387,935	1,350,000	1,349,636	1,349,831		69		69		1,349,900		100	100	80,445	03/15/2022
01626P AD 8	ALIMENTATION COUCHE.....		08/21/2020	MATURITY.....		740,000	740,000	791,622	746,354		(6,354)		(6,354)		740,000		0	0	31,184	08/21/2020
03524B AG 1	ANHEUSER BUSCH INBEV.....		10/08/2020	VARIOUS.....		2,827,842	2,650,000	2,629,406	2,636,128		2,318		2,318		2,638,445		11,555	11,555	239,659	05/15/2024
05590H AQ 0	BMW CDA INC.....		10/01/2020	RBC DEXIA.....		2,018,540	2,000,000	1,936,600	1,964,782		18,255		18,255		1,983,037		35,503	35,503	29,531	06/15/2021

E14.4

## SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
05590H AR 8	BMW CDA INC.....		10/19/2020.	MATURITY.....		500,000	500,000	499,845	499,968		32		32		500,000			0	8,900	10/19/2020.
06367X KF 7	BANK MONTREAL QUE.....	A	07/09/2020.	DESJARDIN.....		1,386,897	1,381,000	1,380,738	1,380,968		29		29		1,380,987		5,910	5,910	22,049	10/06/2020.
07813Z BG 8	BELL CANADA.....		09/14/2020.	RBC DEXIA.....		500,000	500,000	525,020	508,821		(3,691)		(3,691)		505,130		(5,130)	(5,130)	28,500	09/29/2021.
12614A DB 3	CNH CAPITAL CANADA RECEIVABLE.....		12/15/2020.	VARIOUS.....		1,010,582	1,010,582	1,010,582	1,010,582				0		1,010,582			0	16,928	11/17/2025.
13509P ER 0	CANADA HOUSING TRUST.....		02/26/2020.	RBC DEXIA.....		7,880,925	7,500,000	7,398,375	7,416,227		2,479		2,479		7,418,706		462,219	462,219	86,979	03/15/2025.
13638Z DB 8	CANADIAN NATL RESOURCES.....		06/01/2020.	MATURITY.....		2,000,000	2,000,000	1,999,540	1,999,935		65		65		2,000,000			0	20,500	06/01/2020.
31430W AB 0	FED CAISSES DESJARDINS.....		11/20/2020.	RBC DEXIA.....		2,582,025	2,500,000	2,500,000	2,500,000				0		2,500,000		82,025	82,025	74,772	08/25/2022.
345213 HK 1	FORD AUTO SECURITIZATION TRUST.....		12/15/2020.	MORTGAGE PAYDOWN.....		214,256	214,256	214,256	214,256				0		214,256			0	4,835	10/15/2023.
36252M BG 4	GMF CANADA LEASING TRUST.....		05/20/2020.	RBC DEXIA.....		1,417,240	1,417,239	1,417,239	1,417,239				0		1,417,239			0	7,617	03/22/2021.
37638Z BG 8	GLACIER CREDIT CARD TR.....		09/20/2020.	MATURITY.....		900,000	900,000	900,000	900,000				0		900,000			0	20,133	09/20/2020.
448055 AM 5	HUSKY ENERGY INC.....		05/19/2020.	RBC DEXIA.....		258,419	276,000	275,587	275,780		6		6		275,787		(17,368)	(17,368)	6,778	03/12/2025.
47788Z AA 9	JOHN DEERE FINANCIAL.....		09/15/2020.	RBC DEXIA.....		2,043,940	2,000,000	2,001,500	2,000,818		(264)		(264)		2,000,554		43,386	43,386	70,820	07/23/2021.
47788Z AB 7	JOHN DEERE FINANCIAL.....		11/02/2020.	RBC DEXIA.....		5,142,750	5,000,000	5,016,450	5,011,488		(4,707)		(4,707)		5,006,781		135,969	135,969	195,784	01/14/2022.
53947Z BT 3	LOBLAW COS LTD.....		06/18/2020.	MATURITY.....		700,000	700,000	811,867	710,208		(10,208)		(10,208)		700,000			0	18,270	06/18/2020.
75585R PY 5	REAL ESTATE ASSET LIQUIDITY TRUST.....		12/14/2020.	VARIOUS.....		41,958	41,958	41,958	41,958				0		41,958			0	867	11/12/2052.
827314 AJ 4	SILVER ARROW CANADA LP.....		12/15/2020.	MORTGAGE PAYDOWN.....		537,400	537,400	537,400	537,400				0		537,400			0	11,125	01/15/2023.
86721Z AM 1	SUNCOR ENERGY INC.....		05/19/2020.	RBC DEXIA.....		632,606	650,000	648,382	648,915		45		45		648,960		(16,354)	(16,354)	13,383	09/14/2026.
891160 LV 3	TD BANK.....		11/20/2020.	RBC DEXIA.....		5,169,350	5,000,000	4,792,838	4,853,358		35,536		35,536		4,888,894		280,456	280,456	129,184	07/18/2023.
949746 RU 7	WELLS FARGO & CO.....		10/01/2020.	RBC DEXIA.....		512,828	509,000	509,000	509,000				0		509,000		3,828	3,828	11,930	03/15/2021.
25156P AY 9	DEUTSCHE TELEKOM INT FIN.....	D	05/26/2020.	CORPORATE REORG.....		2,319,998	2,250,000	2,249,888	2,249,952		9		9		2,249,961		70,037	70,037	54,109	01/19/2022.
3899999.	Total - Bonds - Industrial and Miscellaneous.....					124,944,409	123,618,009	122,823,509	122,974,387	0	58,373	0	58,373	0	123,032,759	0	1,183,159	1,183,159	3,107,550	XXX
8399997.	Total - Bonds - Part 4.....					545,914,777	526,126,677	534,432,422	504,101,292	0	(610,405)	0	(610,405)	0	529,619,113	0	15,567,174	15,567,174	8,435,299	XXX
8399998.	Total - Bonds - Summary Item from Part 5.....					101,553,613	98,900,000	100,486,952		(47,538)		(47,538)			100,439,414		1,114,198	1,114,198	552,895	XXX
8399999.	Total - Bonds.....					647,468,390	625,026,677	634,919,374	504,101,292	0	(657,943)	0	(657,943)	0	630,058,527	0	16,681,372	16,681,372	8,988,194	XXX
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded</b>																				
00206R 10 2	AT&T INC.....		06/23/2020.	VARIOUS.....		293,700,000		8,729,567	8,382,198	11,477,796	(3,095,598)		(3,095,598)		8,382,198		347,369	347,369	305,448	XXX
00287Y 10 9	ABBVIE INC.....		06/05/2020.	COWEN.....		50,000,000		4,733,735	3,924,460	4,427,000	(502,540)		(502,540)		3,924,460		809,275	809,275	118,000	XXX
00846U 10 1	AGILENT TECHNOLOGIES INC.....		06/05/2020.	VARIOUS.....		112,000,000		9,422,483	7,034,048	9,554,720	(2,520,672)		(2,520,672)		7,034,048		2,388,435	2,388,435	40,320	XXX
015351 10 9	ALEXION PHARMACEUTICALS I.....		10/19/2020.	MORGAN STANLEY.....		45,000,000		5,546,852	5,199,917	4,866,750	333,167		333,167		5,199,917		346,935	346,935		XXX
02079K 30 5	ALPHABET INC.....		04/28/2020.	VARIOUS.....		20,400,000		26,088,593	5,784,885	27,323,556	(21,538,671)		(21,538,671)		5,784,885		20,303,708	20,303,708		XXX
023135 10 6	AMAZON COM INC.....		10/12/2020.	CITIGROUP.....		4,300,000		13,256,329	739,726	7,945,712	(7,205,986)		(7,205,986)		739,726		12,516,602	12,516,602		XXX
31428X 10 6	FEDEX CORP.....		01/02/2020.	PRIOR YEAR INCOME.....									0					0	22,490	XXX
375558 10 3	GILEAD SCIENCES.....		04/23/2020.	VARIOUS.....		269,000,000		20,899,692	17,403,492	17,479,620	(76,128)		(76,128)		17,403,492		3,496,200	3,496,200	308,190	XXX
459200 10 1	INTERNATIONAL BUSINESS MACHS.....		04/09/2020.	VARIOUS.....		55,000,000		7,318,743	7,677,033	7,372,200	304,833		304,833		7,677,033		(358,289)	(358,289)	89,100	XXX
64110L 10 6	NETFLIX INC.....		11/09/2020.	EVERCORE.....		6,000,000		2,880,947	1,708,537	1,941,420	(232,883)		(232,883)		1,708,537		1,172,410	1,172,410		XXX
67066G 10 4	NVIDIA CORP.....		06/23/2020.	VARIOUS.....		6,700,000		2,570,931	1,138,928	1,576,510	(437,582)		(437,582)		1,138,928		1,432,004	1,432,004	2,144	XXX
717081 10 3	PFIZER INC.....		11/17/2020.	VARIOUS.....		11,000,000		445,561	254,890	443,591	(188,701)		(188,701)		254,890		190,671	190,671		XXX
75513E 10 1	RAYTHEON TECHNOLOGIES CORP.....		04/03/2020.	RETURN OF CAPITAL.....				2,121,179	2,121,179	2,121,179			0		2,121,179			0		XXX
848574 10 9	SPIRIT AEROSYSTEMS HLDGS.....		01/30/2020.	COWEN.....		68,400,000		4,334,035	1,415,052	4,984,992	(3,569,940)		(3,569,940)		1,415,052		2,918,983	2,918,983	8,208	XXX
883556 10 2	THERMO ELECTRON CORP.....		01/23/2020.	SANFORD BERNST.....		11,000,000		3,680,693	511,121	3,573,570	(3,062,450)		(3,062,450)		511,121		3,169,573	3,169,573	2,090	XXX
902973 30 4	US BANCORP DEL.....		02/10/2020.	VARIOUS.....		265,000,000		15,032,910	6,896,025	15,711,850	(8,815,826)		(8,815,826)		6,896,025		8,136,886	8,136,886	111,300	XXX
90384S 30 3	ULTA SALON COSMETCS & FRA.....		08/27/2020.	ALEX BROWN.....		5,000,000		1,109,373	1,044,822	1,265,700	(220,878)		(220,878)		1,044,822		64,551	64,551		XXX

E14.5



## SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
91324P 10 2	UNITEDHEALTH GROUP INC.....		11/23/2020.	VARIOUS.....	17,000.000	5,655,620	XXX	3,397,008	4,997,660	(1,600,652)			(1,600,652)		3,397,008		2,258,613	2,258,613	60,860	XXX
931142 10 3	WAL-MART STORES INC.....		08/27/2020.	VARIOUS.....	15,000.000	2,045,989	XXX	1,573,334	1,782,600	(209,267)			(209,267)		1,573,334		472,656	472,656	32,250	XXX
98310W 10 8	WYNDHAM WORLDWIDE.....		11/05/2020.	VARIOUS.....	50,000.000	1,863,289	XXX	464,105	2,584,500	(2,120,395)			(2,120,395)		464,105		1,399,184	1,399,184	87,500	XXX
G0177J 10 8	ALLERGAN PLC.....	C	01/10/2020.	COWEN.....	35,000.000	6,749,124	XXX	5,481,000	6,690,950	(1,209,950)			(1,209,950)		5,481,000		1,268,124	1,268,124		XXX
G29183 10 3	EATON CORP.....	D	01/02/2020.	COWEN.....	106,000.000	10,047,638	XXX	7,536,591	10,040,320	(2,503,729)			(2,503,729)		7,536,591		2,511,047	2,511,047		XXX
Y2573F 10 2	FLEXTRONICS INTL LTD.....	D	04/02/2020.	COWEN.....	600,000.000	5,765,119	XXX	4,566,000	7,572,000	(3,006,000)			(3,006,000)		4,566,000		1,199,119	1,199,119		XXX
9099999.	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded.....				160,298,402		XXX	94,254,351	155,734,196	(61,479,848)	0	0	(61,479,848)	0	94,254,351	0	66,044,056	66,044,056	1,187,900	XXX
<b>Common Stocks - Mutual Funds</b>																				
464287 23 4	ISHARES MSCI EMERGING MKT INDEX ETF.....		05/26/2020.	GOLDMAN.....	465,000.000	17,124,655	XXX	20,074,159	20,864,550	(790,392)			(790,392)		20,074,159		(2,949,504)	(2,949,504)		XXX
464288 24 0	ISHARES MSCI ACWI EX US ETF.....		05/05/2020.	GOLDMAN.....	2,344,000.000	89,405,680	XXX	107,101,771	115,137,280	(8,035,509)			(8,035,509)		107,101,771		(17,696,091)	(17,696,091)		XXX
46429B 68 9	ISHARES EDGE MSCI MIN VOL EA.....		12/08/2020.	VARIOUS.....	74,399.000	5,199,101	XXX	5,500,856	4,987,322	(6,416)			(6,416)		5,500,856		(301,755)	(301,755)	44,857	XXX
46429B 69 7	ISHARES EDGE MSCI MIN VOL US.....		12/08/2020.	VARIOUS.....	149,903.000	9,798,591	XXX	9,601,230	8,761,733	(219,257)			(219,257)		9,601,230		197,361	197,361	57,362	XXX
46432F 33 9	ISHARES EDGE MSCI USA QUALITY.....		11/06/2020.	VARIOUS.....	53,726.000	5,357,707	XXX	5,196,121	5,426,326	(230,205)			(230,205)		5,196,121		161,586	161,586	18,578	XXX
46432F 37 0	ISHARES EDGE MSCI USA SIZE.....		12/08/2020.	VARIOUS.....	36,147.000	3,548,382	XXX	3,428,473	2,770,438	(94,070)			(94,070)		3,428,473		119,909	119,909	6,485	XXX
46432F 38 8	ISHARES EDGE MSCI USA VALUE.....		12/08/2020.	VARIOUS.....	47,751.000	3,785,685	XXX	4,161,789	4,284,697	(122,909)			(122,909)		4,161,789		(376,104)	(376,104)	62,403	XXX
46432F 39 6	ISHARES EDGE MSCI USA MOMENT.....		12/09/2020.	ZERO STAGE CAPITAL.....	7,737.000	1,113,380	XXX	1,086,329	281,380	(8,130)			(8,130)		1,086,329		27,051	27,051	2,237	XXX
46434V 44 9	ISHARES EDGE MSCI INTL MOMENT.....		12/08/2020.	ZERO STAGE CAPITAL.....	31,199.000	976,636	XXX	988,636					0		988,636		(12,000)	(12,000)		XXX
46434V 45 6	ISHARES EDGE MSCI INTL QUALITY.....		10/07/2020.	VARIOUS.....	114,498.000	3,503,388	XXX	3,549,737	3,697,140	(147,403)			(147,403)		3,549,737		(46,349)	(46,349)	19,173	XXX
46435G 40 9	ISHARES EDGE MSCI INTL VALUE.....		12/08/2020.	VARIOUS.....	91,283.000	1,884,204	XXX	2,184,407	2,224,567	(40,159)			(40,159)		2,184,407		(300,203)	(300,203)	14,444	XXX
46435G 50 8	ISHARES EDGE MSCI INTL SIZE.....		12/08/2020.	VARIOUS.....	70,255.000	1,908,445	XXX	1,926,344	1,971,440	(45,096)			(45,096)		1,926,344		(17,899)	(17,899)	3,495	XXX
741494 30 6	T ROWE PRICE GLOBAL TECH-I.....		12/16/2020.	T ROWE PR GLOBAL STOCK.....		3,940,811	XXX						0				3,940,811	3,940,811		XXX
77956H 32 8	T ROWE PRICE GLOBAL STOCK.....		12/16/2020.	T ROWE PR GLOBAL STOCK.....		9,205,504	XXX						0				9,205,504	9,205,504		XXX
81369Y 20 9	SELECT SECTOR SPDR.....		05/05/2020.	VARIOUS.....	150,000.000	14,950,465	XXX	12,408,960					0		12,408,960		2,541,505	2,541,505	57,297	XXX
87281Y 10 2	T ROWE PRICE HEALTH SCIENCES.....		12/15/2020.	T ROWE PR GLOBAL STOCK.....		4,034,465	XXX						0				4,034,465	4,034,465		XXX
87282H 10 8	T ROWE PRICE FINANCIAL SERVICES.....		12/15/2020.	T ROWE PR GLOBAL STOCK.....		3,028,351	XXX						0				3,028,351	3,028,351		XXX
922042 71 8	VANGUARD FTSE ALL WO X-US.....		09/15/2020.	GOLDMAN.....	94,999.990	10,247,614	XXX	8,852,739	10,554,499	(1,701,760)			(1,701,760)		8,852,739		1,394,874	1,394,874	204,250	XXX
922042 77 5	VANGUARD FTSE ALL WORLD EX-US.....		09/15/2020.	GOLDMAN.....	618,000.000	31,845,814	XXX	30,093,458	33,217,500	(3,124,042)			(3,124,042)		30,093,458		1,752,355	1,752,355	563,512	XXX
922042 86 6	VANGUARD PACIFIC ETF.....		10/15/2020.	GOLDMAN.....	100,000.000	6,866,858	XXX	6,026,160	6,958,000	(931,840)			(931,840)		6,026,160		840,698	840,698	162,560	XXX
9499999.	Total - Common Stocks - Mutual Funds.....				227,725,736		XXX	222,181,169	221,136,872	(15,497,188)	0	0	(15,497,188)	0	222,181,169	0	5,544,565	5,544,565	1,216,653	XXX
9799997.	Total - Common Stocks - Part 4.....				388,024,138		XXX	316,435,520	376,871,068	(76,977,036)	0	0	(76,977,036)	0	316,435,520	0	71,588,621	71,588,621	2,404,553	XXX
9799998.	Total - Common Stocks - Summary Item from Part 5.....				22,539,790		XXX	19,781,216					0		19,781,216		2,758,574	2,758,574	71,469	XXX
9799999.	Total - Common Stocks.....				410,563,928		XXX	336,216,736	376,871,068	(76,977,036)	0	0	(76,977,036)	0	336,216,736	0	74,347,195	74,347,195	2,476,022	XXX
9899999.	Total - Preferred and Common Stocks.....				410,563,928		XXX	336,216,736	376,871,068	(76,977,036)	0	0	(76,977,036)	0	336,216,736	0	74,347,195	74,347,195	2,476,022	XXX
9999999.	Total - Bonds, Preferred and Common Stocks.....				1,058,032,318		XXX	971,136,110	880,972,360	(76,977,036)	(657,943)	0	(77,634,979)	0	966,275,263	0	91,028,567	91,028,567	11,464,216	XXX

E14.6

## SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21	
											12	13	14	15	16						
CUSIP Identification	Description	F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends	
<b>Bonds - U.S. Government</b>																					
912828	YY 0 UNITED STATES TREAS.....		01/16/2020	VARIOUS.....	04/29/2020	VARIOUS.....	3,000,000	3,017,578	3,194,609	3,016,611				(967)			177,998	177,998	17,452	2,452	
912828	ZP 8 UNITED STATES TREAS.....		05/14/2020	WELLS FARGO.....	09/30/2020	MORGAN STANLEY.....	15,000,000	14,969,531	14,994,141	14,973,358				3,827			20,782	20,782	7,082		
0599999	Total - Bonds - U.S. Government.....							18,000,000	17,987,109	18,188,750	17,989,969	0	2,860	0	2,860	0	0	198,780	198,780	24,534	2,452
<b>Bonds - All Other Government</b>																					
135087	D5 0 CANADA GOVT.....		04/29/2020	RBC DEXIA.....	06/05/2020	NATIONAL BANK.....	900,000	984,303	978,444	982,507				(1,796)			(4,063)	(4,063)	10,569	8,377	
135087	F8 2 CANADA HOUSING TRUST.....		10/29/2020	RBC DEXIA.....	11/24/2020	RBC DEXIA.....	1,500,000	1,554,660	1,547,055	1,553,985				(675)			(6,930)	(6,930)	7,315	6,329	
135087	G7 3 CANADA GOVT.....		06/11/2020	VARIOUS.....	07/30/2020	VARIOUS.....	28,000,000	28,010,520	28,349,940	28,025,991				15,471			323,949	323,949	135,027	70,548	
135087	K3 7 CANADA GOVT.....		07/30/2020	VARIOUS.....	11/20/2020	RBC DEXIA.....	11,500,000	12,334,125	12,150,094	12,314,858				(19,267)			(164,764)	(164,764)	55,993	21,233	
135087	K5 2 CANADA GOVT.....		03/03/2020	CIBC WORLD MKTS.....	04/16/2020	RBC DEXIA.....	3,000,000	3,043,200	3,118,800	3,042,132				(1,068)			76,668	76,668	5,137	411	
135087	K6 0 CANADA GOVT.....		01/22/2020	BMO CAPITAL.....	04/16/2020	RBC DEXIA.....	14,000,000	13,982,920	14,290,050	13,984,979				2,059			305,071	305,071	93,781	46,603	
135087	LP 6 CANADA GOVT.....		10/21/2020	RBC DEXIA.....	11/20/2020	RBC DEXIA.....	8,500,000	8,503,230	8,496,770	8,503,101				(129)			(6,331)	(6,331)	5,764	3,901	
74814Z	EV 4 QUEBEC PROV.....		01/07/2020	RBC DEXIA.....	11/19/2020	RBC DEXIA.....	4,000,000	4,158,040	4,277,680	4,121,057				(36,983)			156,623	156,623	147,288	42,740	
74814Z	EP 1 PROV OF QUEBEC.....		04/16/2020	RBC DEXIA.....	05/12/2020	RBC DEXIA.....	4,000,000	4,371,620	4,364,120	4,367,215				(4,405)			(3,095)	(3,095)	22,301	15,069	
1099999	Total - Bonds - All Other Government.....							75,400,000	76,942,618	77,572,953	76,895,825	0	(46,793)	0	(46,793)	0	0	677,128	677,128	483,175	215,211
<b>Bonds - Industrial and Miscellaneous</b>																					
254687	FW 1 DISNEY WALT CO.....		05/11/2020	MORGAN STANLEY.....	07/23/2020	BARCLAYS.....	1,500,000	1,495,125	1,595,220	1,495,257				132			99,963	99,963	6,783		
337932	AN 7 FIRSTENERGY CORP.....		06/03/2020	MORGAN STANLEY.....	10/07/2020	MK TAXES SYS.....	1,000,000	998,500	989,630	998,590				90			(8,960)	(8,960)	5,378		
563469	UE 3 MANITOBA PROV.....		01/07/2020	CIBC WORLD MKTS.....	05/12/2020	RBC DEXIA.....	3,000,000	3,063,600	3,207,060	3,059,773				(3,827)			147,287	147,287	33,025	7,652	
3899999	Total - Bonds - Industrial and Miscellaneous.....							5,500,000	5,557,225	5,791,910	5,553,620	0	(3,605)	0	(3,605)	0	0	238,290	238,290	45,186	7,652
8399998	Total - Bonds.....							98,900,000	100,486,952	101,553,613	100,439,414	0	(47,538)	0	(47,538)	0	0	1,114,198	1,114,198	552,895	225,315
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded</b>																					
14448C	10 4 CARRIER GLOBAL CORP.....		04/03/2020	SPINOFF.....	10/14/2020	JP MORGAN.....	50,000,000	798,449	1,625,284	798,449				0			826,835	826,835	4,000		
72352L	10 6 PINTEREST INC.....		01/07/2020	COWEN.....	09/17/2020	EVERCORE.....	155,000,000	2,995,887	5,659,653	2,995,887				0			2,663,767	2,663,767			
92556V	10 6 VIATRIS.....		11/17/2020	SPINOFF.....	12/08/2020	COWEN.....	1,364,000	12,611	23,858	12,611				0			11,247	11,247			
931142	10 3 WAL-MART STORES INC.....		01/07/2020	ALEX BROWN.....	08/27/2020	VARIOUS.....	25,000,000	2,910,758	3,409,982	2,910,758				0			499,225	499,225	40,500		
9099999	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded.....							6,717,705	10,718,777	6,717,705	6,717,705	0	0	0	0	0	0	4,001,074	4,001,074	44,500	0
<b>Common Stocks - Mutual Funds</b>																					
46432F	33 9 ISHARES EDGE MSCI USA QUALITY....		06/05/2020	ZERO STAGE CAPITAL.....	07/08/2020	ZERO STAGE CAPITAL.....	4,112,000	413,455	401,798	413,455				0			(11,657)	(11,657)	1,461		
46432F	38 8 ISHARES EDGE MSCI USA VALUE.....		01/08/2020	MORGAN STANLEY.....	02/11/2020	BANC OF AMERICA.....	2,796,000	250,348	251,338	250,348				0			989	989			
46432F	39 6 ISHARES EDGE MSCI USA MOMENT....		10/07/2020	VARIOUS.....	11/06/2020	VARIOUS.....	62,522,000	8,286,736	7,506,728	8,286,736				0			(780,008)	(780,008)	25,508		
46434V	44 9 ISHARES EDGE MSCI INTL MOMENT....		10/07/2020	VARIOUS.....	11/06/2020	VARIOUS.....	123,500,000	3,969,126	3,521,350	3,969,126				0			(447,776)	(447,776)			
46435G	40 9 ISHARES EDGE MSCI INTL VALUE.....		01/08/2020	MORGAN STANLEY.....	02/11/2020	BANC OF AMERICA.....	5,863,000	143,846	139,799	143,846				0			(4,048)	(4,048)			
9499999	Total - Common Stocks - Mutual Funds.....							13,063,511	11,821,013	13,063,511	13,063,511	0	0	0	0	0	0	(1,242,500)	(1,242,500)	26,969	0
9799998	Total - Common Stocks.....							19,781,216	22,539,790	19,781,216	19,781,216	0	0	0	0	0	0	2,758,574	2,758,574	71,469	0
9899999	Total - Preferred and Common Stocks.....							19,781,216	22,539,790	19,781,216	19,781,216	0	0	0	0	0	0	2,758,574	2,758,574	71,469	0
9999999	Total - Bonds, Preferred and Common Stocks.....							120,268,168	124,093,403	120,220,630	120,220,630	0	(47,538)	0	(47,538)	0	0	3,872,772	3,872,772	624,364	225,315

E15

**Sch. D - Pt. 6 - Sn. 1**  
**NONE**

**Sch. D - Pt. 6 - Sn. 2**  
**NONE**

**Sch. DA - Pt. 1**  
**NONE**

**Sch. DB - Pt. A - Sn. 1**  
**NONE**

**Sch. DB - Pt. A - Sn. 2**  
**NONE**

**Sch. DB - Pt. B - Sn. 1**  
**NONE**

**Sch. DB - Pt. B - Sn. 2**  
**NONE**

**Sch. DB - Pt. D - Sn. 1**  
**NONE**

**Sch. DB - Pt. D - Sn. 2**  
**NONE**

**Sch. DB - Pt. E**  
**NONE**

**SCHEDULE DL - PART 1  
SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned December 31 Current Year

(Securities lending collateral assets reported in aggregate on one Line 10 of the Assets page and not included on Schedules A, B, BA, D, DB and E.)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Fair Value	Book/Adjusted Carrying Value	Maturity Date
<b>Cash Equivalents (Schedule E Part 2 Type)</b>						
000000 00 0	AUSTRALIA NEW ZEALAND LONDON.....	C.....	1.A.....	1,300,000	1,300,000	12/24/2020.....
000000 00 0	BARCLAYS BANK PLC.....	C.....	1.A.....	1,200,000	1,200,000	12/24/2020.....
000000 00 0	BNP PARIBAS PARIS.....	C.....	1.A.....	4,000,000	4,000,000	02/26/2021.....
000000 00 0	BOFA SECURITIES, INC.....	C.....	1.A.....	619,589	619,589	12/24/2020.....
000000 00 0	BRED BANQUE POPULAIRE.....	C.....	1.A.....	500,000	500,000	12/24/2020.....
000000 00 0	CANADIAN IMPERIAL BANK LONDON.....	C.....	1.A.....	1,100,000	1,100,000	12/24/2020.....
000000 00 0	CF SECURED LLC.....	C.....	1.A.....	2,000,000	2,000,000	12/24/2020.....
000000 00 0	CITIGROUP GLOBAL MARKETS INC.....	C.....	1.A.....	6,000,000	6,000,000	12/24/2020.....
000000 00 0	ING BANK NV, AMSTERDAM.....	C.....	1.A.....	1,100,000	1,100,000	12/24/2020.....
000000 00 0	MIZUHO SECURITIES USA INC.....	C.....	1.A.....	4,000,000	4,000,000	12/24/2020.....
000000 00 0	NATIONAL BANK OF CANADA LONDON.....	C.....	1.A.....	500,000	500,000	12/24/2020.....
000000 00 0	NATIXIS FINANCIAL PRODUCTS LLC.....	C.....	1.A.....	1,000,000	1,000,000	01/27/2021.....
000000 00 0	NATIXIS NEW YORK BRANCH.....	C.....	1.A.....	4,000,000	4,000,000	12/24/2020.....
000000 00 0	NATL BANK CANADA.....	C.....	1.A.....	1,000,000	1,000,000	12/30/2020.....
000000 00 0	NOMURA SECURITIES.....	C.....	1.A.....	1,000,000	1,000,000	12/24/2020.....
69033M TX 5	OCBC NEW YORK.....	C.....	1.A.....	1,000,000	1,000,000	03/12/2021.....
000000 00 0	PERSHING LLC.....	C.....	1.A.....	2,000,000	2,000,000	12/24/2020.....
000000 00 0	SOCIETE GENERALE NY BRANCH.....	C.....	1.A.....	2,000,000	2,000,000	12/24/2020.....
000000 00 0	SOCIETE GENERALE PARIS.....	C.....	1.A.....	1,000,000	1,000,000	12/24/2020.....
9199999.	Total - Cash Equivalents (Schedule E Part 2 Type).....			35,319,589	35,319,589	XXX
9999999.	Totals.....			35,319,589	35,319,589	XXX

General Interrogatories:

- The activity for the year: Fair Value \$.....(3,891,497) Book/Adjusted Carrying Value \$.....(3,891,497)
- Average balance for the year: Fair Value \$.....39,831,085 Book/Adjusted Carrying Value \$.....39,831,085

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A .....	35,319,589	1B .....	0	1C .....	0
		1D .....	0	1E .....	0
		1F .....	0	1G .....	0
2A .....	0	2B .....	0	2C .....	0
3A .....	0	3B .....	0	3C .....	0
4A .....	0	4B .....	0	4C .....	0
5A .....	0	5B .....	0	5C .....	0
6 .....	0				

**SCHEDULE DL - PART 2  
SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned December 31 Current Year

(Securities lending collateral assets included on Schedules A, B, BA, D, DB and E and not reported in aggregate on Line 10 of the Assets page)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Fair Value	Book/Adjusted Carrying Value	Maturity Date

General Interrogatories:

1. The activity for the year: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0
2. Average balance for the year: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0

**NONE**

Annual Statement for the year 2020 of the **AFFILIATED FM INSURANCE COMPANY**  
**SCHEDULE E - PART 1 - CASH**

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
<b>Open Depositories</b>						
BANK OF AMERICA (CDR CLAIMS).....	HARTFORD, CT.....				(4,725,763)	XXX
JP MORGAN CHASE.....	NEW YORK, NY.....	0.23	137,974		53,753,056	XXX
ROYAL BANK (RES ACCT).....	TORONTO, ON, CAN.....	0.08	139,053	3,400	(1,720,097)	XXX
ROYAL BANK (USD).....	TORONTO, ON, CAN.....	0.08	4,914		7,882,411	XXX
ROYAL BANK (LOSS PAY).....	TORONTO, ON, CAN.....				22,572,962	XXX
RBC INVESTOR SERVICES.....	TORONTO, ON, CAN.....	0.08	6,852		11,419,796	XXX
0199998. Deposits in.....1 depositories that do not exceed allowable limits in any one depository (see Instructions) - Open Depositories		XXX	XXX		(246,728)	XXX
0199999. Total - Open Depositories.....		XXX	288,793	3,400	88,935,637	XXX
0399999. Total Cash on Deposit.....		XXX	288,793	3,400	88,935,637	XXX
0599999. Total Cash.....		XXX	288,793	3,400	88,935,637	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	28,859,490	4. April.....	167,742,789	7. July.....	80,123,811	10. October.....	82,565,697
2. February.....	40,934,865	5. May.....	65,730,354	8. August.....	86,916,441	11. November.....	99,137,281
3. March.....	141,986,839	6. June.....	71,488,834	9. September.....	90,372,491	12. December.....	88,935,637

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
<b>All Other Money Market Mutual Funds</b>								
09248U 61 9	BLACKROCK LIQUIDITY TEMPFUND INST'L.....		12/21/2020.....	.....0.080		.....15,000,595	.....	.....2,094
4812A0 36 7	JPM PRIME MMKT-CAPITAL.....		12/01/2020.....	.....0.120		.....20,185,543	.....	.....111,380
52470G 88 2	WESTERN ASSETS INST'L LIQUID RESERVES.....		11/30/2020.....	.....0.100		.....4,998,891	.....	.....195
8699999	Total - All Other Money Market Mutual Funds.....					.....40,185,029	.....0	.....113,669
8899999	Total - Cash Equivalents.....					.....40,185,029	.....0	.....113,669

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A .....0	1B .....0	1C .....0	1D .....0
1E .....0	1F .....0	1G .....0	
2A .....0	2B .....0	2C .....0	
3A .....0	3B .....0	3C .....0	
4A .....0	4B .....0	4C .....0	
5A .....0	5B .....0	5C .....0	
6 .....0			

**SCHEDULE E - PART 3 - SPECIAL DEPOSITS**

1 States, Etc.	2 Type of Deposit	3 Purpose of Deposit	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			4 Book/Adjusting Carrying Value	5 Fair Value	6 Book/Adjusting Carrying Value	7 Fair Value
1. Alabama.....AL						
2. Alaska.....AK						
3. Arizona.....AZ						
4. Arkansas.....AR						
5. California.....CA						
6. Colorado.....CO						
7. Connecticut.....CT						
8. Delaware.....DE						
9. District of Columbia.....DC						
10. Florida.....FL						
11. Georgia.....GA	B...	Property and Casualty.....			25,017	25,390
12. Hawaii.....HI						
13. Idaho.....ID						
14. Illinois.....IL						
15. Indiana.....IN						
16. Iowa.....IA						
17. Kansas.....KS						
18. Kentucky.....KY						
19. Louisiana.....LA						
20. Maine.....ME						
21. Maryland.....MD						
22. Massachusetts.....MA	B...	Property and Casualty.....			50,034	50,779
23. Michigan.....MI						
24. Minnesota.....MN						
25. Mississippi.....MS						
26. Missouri.....MO						
27. Montana.....MT						
28. Nebraska.....NE						
29. Nevada.....NV						
30. New Hampshire.....NH						
31. New Jersey.....NJ						
32. New Mexico.....NM	B...	Property and Casualty.....			920,627	934,343
33. New York.....NY						
34. North Carolina.....NC	B...	Property and Casualty.....			300,205	304,677
35. North Dakota.....ND						
36. Ohio.....OH						
37. Oklahoma.....OK						
38. Oregon.....OR	B...	Property and Casualty, Workers Compensation.....			665,453	675,367
39. Pennsylvania.....PA						
40. Rhode Island.....RI	B...	Property and Casualty.....	3,182,168	3,229,576		
41. South Carolina.....SC						
42. South Dakota.....SD						
43. Tennessee.....TN						
44. Texas.....TX						
45. Utah.....UT						
46. Vermont.....VT						
47. Virginia.....VA						
48. Washington.....WA						
49. West Virginia.....WV						
50. Wisconsin.....WI						
51. Wyoming.....WY						
52. American Samoa.....AS						
53. Guam.....GU						
54. Puerto Rico.....PR						
55. US Virgin Islands.....VI						
56. Northern Mariana Islands.....MP						
57. Canada.....CAN						
58. Aggregate Alien and Other.....OT	XXX	XXX	0	0	0	0
59. Total.....	XXX	XXX	3,182,168	3,229,576	1,961,336	1,990,556

**DETAILS OF WRITE-INS**

5801. ....						
5802. ....						
5803. ....						
5898. Summary of remaining write-ins for line 58 from overflow page.....	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above).....	XXX	XXX	0	0	0	0