



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2020

OF THE CONDITION AND AFFAIRS OF THE

AMICA MUTUAL INSURANCE COMPANY

NAIC Group Code 0028 (Current) 0028 (Prior) NAIC Company Code 19976 Employer's ID Number 05-0348344

Organized under the Laws of Rhode Island, State of Domicile or Port of Entry RI

Country of Domicile United States of America

Incorporated/Organized 03/01/1907 Commenced Business 04/01/1907

Statutory Home Office 100 Amica Way (Street and Number) Lincoln, RI, US 02865-1156 (City or Town, State, Country and Zip Code)

Main Administrative Office 100 Amica Way (Street and Number) Lincoln, RI, US 02865-1156 (City or Town, State, Country and Zip Code) 800-652-6422 (Area Code) (Telephone Number)

Mail Address P.O. Box 6008 (Street and Number or P.O. Box) Providence, RI, US 02940-6008 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 100 Amica Way (Street and Number) Lincoln, RI, US 02865-1156 (City or Town, State, Country and Zip Code) 800-652-6422 (Area Code) (Telephone Number)

Internet Website Address www.amica.com

Statutory Statement Contact David Joseph Macedo (Name) dmacedo@amica.com (E-mail Address) 800-652-6422-24014 (Area Code) (Telephone Number) 401-334-2270 (FAX Number)

OFFICERS

Chairman, President and Chief Executive Officer Robert Anthony DiMuccio Senior Vice President, Chief Financial Officer and Treasurer James Parker Loring Senior Assistant Vice President and Secretary Suzanne Ellen Casey

OTHER

Jill Holton Andy, Senior Vice President James Arthur Bussiere, Senior Vice President Lisa Maria DeCubellis, Senior Vice President Peter Francis Drogan, Senior Vice President & Chief Actuary William Henry Fitzgerald, Vice President Michael George Gillerlano, Vice President Roberta Eldeen Gosselin, Vice President David Joseph Macedo, Vice President & Controller Darlene Ann Major, Vice President Peter Ernest Moreau, Senior Vice President & Chief Information Officer Jennifer Ann Morrison, Vice President & General Counsel Theodore Charles Murphy, Chief Operations Officer Anthony Noviello III, Senior Vice President Shannon Skenyon O'Brien, Vice President Sean Francis Welch, Senior Vice President

DIRECTORS OR TRUSTEES

Jeffrey Paul Aiken Jill Janice Avery Debra Ann Canales Patricia Walsh Chadwick Robert Anthony DiMuccio Barry George Hittner Michael David Jeans Ronald Keith Machtley Peter Michael Marino Deborah Marie Paul Donald Julian Reaves Diane Desmarais Souza

State of Rhode Island SS: County of Providence

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Robert Anthony DiMuccio Chairman, President and Chief Executive Officer Suzanne Ellen Casey Senior Assistant Vice President and Secretary James Parker Loring Senior Vice President, Chief Financial Officer and Treasurer

Subscribed and sworn to before me this 14th day of May, 2020 a. Is this an original filing? Yes [X] No [] b. If no, 1. State the amendment number..... 2. Date filed 3. Number of pages attached.....

Ann Marie Octeau Notary Public June 8, 2022

STATEMENT AS OF MARCH 31, 2020 OF THE AMICA MUTUAL INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	2,319,554,931		2,319,554,931	2,563,228,196
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	1,494,561,422		1,494,561,422	1,587,128,127
3. Mortgage loans on real estate:				
3.1 First liens	124,992,832		124,992,832	117,368,844
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	52,220,027		52,220,027	52,390,966
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$(62,426,490)), cash equivalents (\$212,574,099) and short-term investments (\$2,506,869)	152,654,478		152,654,478	111,990,662
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets	203,245,597		203,245,597	193,864,996
9. Receivables for securities	12,759,368		12,759,368	
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	4,359,988,655		4,359,988,655	4,625,971,791
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	16,437,097		16,437,097	19,687,110
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	94,391,792	475,770	93,916,022	97,665,272
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	415,010,571	15,526	414,995,045	457,901,232
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	2,315,803		2,315,803	2,366,589
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	99,900		99,900	92,089
18.2 Net deferred tax asset	85,252,609		85,252,609	28,896,206
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	57,095,181	57,095,181		
21. Furniture and equipment, including health care delivery assets (\$)	4,291,219	4,291,219		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	682,550,790	562,841,953	119,708,837	128,063,283
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	5,717,433,617	624,719,649	5,092,713,968	5,360,643,572
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	5,717,433,617	624,719,649	5,092,713,968	5,360,643,572
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Amica Companies Supplemental Retirement Trust	88,993,757	39,337,878	49,655,879	49,208,716
2502. Amica Companies Supplemental Retirement Trust II	22,679,142		22,679,142	24,833,519
2503. Equities and deposits in pools and associations	36,778,674		36,778,674	36,814,229
2598. Summary of remaining write-ins for Line 25 from overflow page	534,099,217	523,504,075	10,595,142	17,206,819
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	682,550,790	562,841,953	119,708,837	128,063,283

STATEMENT AS OF MARCH 31, 2020 OF THE AMICA MUTUAL INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$145,290,147)	976,321,654	998,503,412
2. Reinsurance payable on paid losses and loss adjustment expenses	19,143,242	19,391,882
3. Loss adjustment expenses	175,533,065	179,917,556
4. Commissions payable, contingent commissions and other similar charges	725,748	62,050
5. Other expenses (excluding taxes, licenses and fees)	96,920,015	105,217,559
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	1,847,763	8,962,124
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	16,562,238	4,933,431
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$1,299,754 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	1,029,212,942	1,110,432,781
10. Advance premium	14,386,989	11,018,361
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders	12,514,678	11,303,756
12. Ceded reinsurance premiums payable (net of ceding commissions)		165,694
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	4,567,472	4,452,963
15. Remittances and items not allocated	(474,087)	1,455,102
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	1,076,661	433,152
20. Derivatives		
21. Payable for securities	55,619,881	45,040,475
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	74,783,419	76,490,633
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	2,478,741,680	2,577,780,931
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	2,478,741,680	2,577,780,931
29. Aggregate write-ins for special surplus funds	6,000,000	6,000,000
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	2,607,972,288	2,776,862,641
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	2,613,972,288	2,782,862,641
38. Totals (Page 2, Line 28, Col. 3)	5,092,713,968	5,360,643,572
DETAILS OF WRITE-INS		
2501. Reserve for non-qualified pensions and deferrals	72,335,021	74,042,235
2502. Reserve for unassessed insolvencies	969,933	969,933
2503. Reserve for other surcharges	1,478,465	1,478,465
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	74,783,419	76,490,633
2901. Guaranty fund	3,000,000	3,000,000
2902. Voluntary reserve	3,000,000	3,000,000
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	6,000,000	6,000,000
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT AS OF MARCH 31, 2020 OF THE AMICA MUTUAL INSURANCE COMPANY

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$514,475,427)	595,524,957	586,429,186	2,397,095,715
1.2 Assumed (written \$16,007,876)	16,739,416	13,707,685	58,857,971
1.3 Ceded (written \$10,798,159)	11,359,390	12,707,059	43,751,721
1.4 Net (written \$519,685,144)	600,904,983	587,429,812	2,412,201,965
DEDUCTIONS:			
2. Losses incurred (current accident year \$281,884,929):			
2.1 Direct	304,013,319	316,436,249	1,374,840,890
2.2 Assumed	9,690,899	8,471,449	49,041,230
2.3 Ceded	2,146,257	866,437	11,487,057
2.4 Net	311,557,961	324,041,261	1,412,395,063
3. Loss adjustment expenses incurred	63,830,220	61,441,842	252,584,798
4. Other underwriting expenses incurred	160,147,356	163,016,824	668,788,870
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	535,535,537	548,499,927	2,333,768,731
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	65,369,446	38,929,885	78,433,234
INVESTMENT INCOME			
9. Net investment income earned	20,008,287	33,430,189	133,810,791
10. Net realized capital gains (losses) less capital gains tax of \$3,292,194	6,252,092	11,596,395	104,933,569
11. Net investment gain (loss) (Lines 9 + 10)	26,260,379	45,026,584	238,744,360
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$321,311 amount charged off \$1,176,515)	(855,204)	(917,996)	(3,630,897)
13. Finance and service charges not included in premiums	993,521	1,231,860	4,619,441
14. Aggregate write-ins for miscellaneous income	123,596	(2,677,435)	(7,105,450)
15. Total other income (Lines 12 through 14)	261,913	(2,363,571)	(6,116,906)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	91,891,738	81,592,898	311,060,688
17. Dividends to policyholders	34,157,414	31,180,165	149,535,753
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	57,734,324	50,412,733	161,524,935
19. Federal and foreign income taxes incurred	10,277,151	6,574,557	3,406,407
20. Net income (Line 18 minus Line 19)(to Line 22)	47,457,173	43,838,176	158,118,528
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	2,782,862,641	2,558,276,654	2,558,276,654
22. Net income (from Line 20)	47,457,173	43,838,176	158,118,528
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$(54,664,406)	(217,142,179)	94,636,360	93,511,712
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	1,691,997	(82,052)	(5,259,740)
27. Change in nonadmitted assets	(2,676,444)	(6,605,181)	(62,338,291)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	1,779,100	(3,979,424)	40,553,778
38. Change in surplus as regards policyholders (Lines 22 through 37)	(168,890,353)	127,807,879	224,585,987
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	2,613,972,288	2,686,084,533	2,782,862,641
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Discount earned on accounts payable	12,055	13,007	35,777
1402. Penalties of regulatory authorities	(8,459)	(60)	(26,844)
1403. State tax credits	120,000	627,618	627,617
1498. Summary of remaining write-ins for Line 14 from overflow page		(3,318,000)	(7,742,000)
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	123,596	(2,677,435)	(7,105,450)
3701. Change in Amica Companies Supplemental Retirement Trust	2,295,869	(4,655,742)	(1,356,227)
3702. Change in retiree medical overfunded asset	(516,769)	676,318	(937,872)
3703. Unrecognized gain/(loss) on non-qualified pensions			(2,683,354)
3798. Summary of remaining write-ins for Line 37 from overflow page			45,531,231
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	1,779,100	(3,979,424)	40,553,778

STATEMENT AS OF MARCH 31, 2020 OF THE AMICA MUTUAL INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	567,642,006	562,646,482	2,374,254,976
2. Net investment income	23,240,336	35,267,588	143,976,804
3. Miscellaneous income	3,054,167	819,913	(9,945,583)
4. Total (Lines 1 to 3)	593,936,509	598,733,983	2,508,286,197
5. Benefit and loss related payments	333,937,572	343,815,487	1,446,782,952
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	232,882,082	236,655,584	864,257,810
8. Dividends paid to policyholders	32,946,492	29,262,566	148,575,661
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	1,948,349	971,647	7,135,546
10. Total (Lines 5 through 9)	601,714,495	610,705,284	2,466,751,969
11. Net cash from operations (Line 4 minus Line 10)	(7,777,986)	(11,971,301)	41,534,228
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	672,925,747	638,398,744	2,429,850,805
12.2 Stocks	109,020,540	98,859,474	402,043,982
12.3 Mortgage loans	235,108	174,725	770,834
12.4 Real estate			
12.5 Other invested assets	7,131,999	5,693,081	63,161,819
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(90,562)	19,660	15,804
12.7 Miscellaneous proceeds	10,579,406	45,746,017	45,746,017
12.8 Total investment proceeds (Lines 12.1 to 12.7)	799,802,238	788,891,701	2,941,589,261
13. Cost of investments acquired (long-term only):			
13.1 Bonds	421,548,224	723,419,151	2,510,259,299
13.2 Stocks	292,293,037	51,746,934	267,279,052
13.3 Mortgage loans	7,859,096	5,673,003	27,720,796
13.4 Real estate	785,096	2,630,159	3,159,986
13.5 Other invested assets	12,320,339	8,029,460	56,766,060
13.6 Miscellaneous applications	12,759,368	73,757,647	159,747,800
13.7 Total investments acquired (Lines 13.1 to 13.6)	747,565,160	865,256,354	3,024,932,993
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	52,237,078	(76,364,653)	(83,343,732)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(3,795,276)	(17,315,287)	(83,487,034)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(3,795,276)	(17,315,287)	(83,487,034)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	40,663,816	(105,651,241)	(125,296,538)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	111,990,662	237,287,200	237,287,200
19.2 End of period (Line 18 plus Line 19.1)	152,654,478	131,635,959	111,990,662

Note: Supplemental disclosures of cash flow information for non-cash transactions:

--	--	--	--

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of the Amica Mutual Insurance Company (the Company) have been prepared on the basis of accounting practices prescribed or permitted by the State of Rhode Island.

The State of Rhode Island requires insurance companies domiciled in the State of Rhode Island to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the State of Rhode Island Department of Business Regulation Insurance Division. The Company has no state basis statement adjustments to report.

A reconciliation of the Company's net income and capital and surplus between NAIC statutory accounting practices (NAIC SAP) and practices prescribed and permitted by the State of Rhode Island as of March 31, 2020 and December 31, 2019 is shown below:

	SSAP #	F/S Page	F/S Line #	03/31/20	12/31/19
Net Income					
(1) Company state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$47,457,173	\$158,118,528
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				0	0
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				0	0
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$47,457,173	\$158,118,528
Surplus					
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$2,613,972,288	\$2,782,862,641
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				0	0
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				0	0
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$2,613,972,288	\$2,782,862,641

B. Use of Estimates in the Preparation of the Financial Statements

No change.

C. Accounting Policies

1. No change.

2. Bonds not backed by other loans are stated at amortized value using the scientific method.

3-5. No change.

6. Loan-backed bonds and structured securities are valued at amortized cost using the retrospective method (or a method which approximates the retrospective method).

7-15. No change.

D. Going Concern

Management's review of relevant conditions and events, considered in the aggregate, indicate that it is probable that the Company will be able to meet its obligations as they become due within one year after the date that the financial statements are issued.

Note 2 – Accounting Changes and Correction of Errors

No change.

Note 3 – Business Combinations and Goodwill

No change.

Note 4 – Discontinued Operations

No change.

Note 5 – Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

1. The Company has invested in twenty-four commercial mortgage loans at March 31, 2020. The maximum and minimum lending rates for mortgage loans were 4.3% and 3.4%, respectively.

2. The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages, was 68.5%.

3. There were no taxes, assessments or any amounts advanced not included in the mortgage loan total.

NOTES TO FINANCIAL STATEMENTS

4. Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
A. Current Year							
1. Recorded Investment (All)							
(a) Current	\$0	\$0	\$0	\$0	\$124,992,832	\$0	\$124,992,832
(b) 30-59 Days Past Due	0	0	0	0	0	0	0
(c) 60-89 Days Past Due	0	0	0	0	0	0	0
(d) 90-179 Days Past Due	0	0	0	0	0	0	0
(e) 180+ Days Past Due	0	0	0	0	0	0	0
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	0	0	0	0	0	0	0
(b) Interest Accrued	0	0	0	0	0	0	0
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	0	0	0	0	0	0	0
(b) Interest Accrued	0	0	0	0	0	0	0
4. Interest Reduced							
(a) Recorded Investment	0	0	0	0	0	0	0
(b) Number of Loans	0	0	0	0	0	0	0
(c) Percent Reduced	0	0	0	0	0	0	0
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	\$0	\$0	\$0	\$0	\$124,992,832	\$0	\$124,992,832
B. Prior Year							
1. Recorded Investment (All)							
(a) Current	\$0	\$0	\$0	\$0	\$117,368,844	\$0	\$117,368,844
(b) 30-59 Days Past Due	0	0	0	0	0	0	0
(c) 60-89 Days Past Due	0	0	0	0	0	0	0
(d) 90-179 Days Past Due	0	0	0	0	0	0	0
(e) 180+ Days Past Due	0	0	0	0	0	0	0
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	0	0	0	0	0	0	0
(b) Interest Accrued	0	0	0	0	0	0	0
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	0	0	0	0	0	0	0
(b) Interest Accrued	0	0	0	0	0	0	0
4. Interest Reduced							
(a) Recorded Investment	0	0	0	0	0	0	0
(b) Number of Loans	0	0	0	0	0	0	0
(c) Percent Reduced	0	0	0	0	0	0	0
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	\$0	\$0	\$0	\$0	\$117,368,844	\$0	\$117,368,844

5-9. There were no impaired mortgage loans, mortgage loans derecognized as a result of foreclosure or allowances for credit losses on mortgage loans.

B. Debt Restructuring

No change.

C. Reverse Mortgages

No change.

D. Loan-Backed Securities

1. Prepayment assumptions for single-class and multi-class mortgage-backed and asset-backed securities were obtained from broker dealer survey values, nationally recognized data services or internal estimates. The Company uses ICE Data Services

NOTES TO FINANCIAL STATEMENTS

to update prepayment assumptions quarterly. The Company used ICE Data Services to determine the market value of its loan-backed securities. In 2020, there were no changes from retrospective to prospective methodologies.

2-3. The Company did not write down any loan-backed securities during the period.

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ 4,149,026
2. 12 Months or Longer	<u>\$ 1,361,110</u>

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 229,644,714
2. 12 Months or Longer	<u>\$ 34,453,467</u>

5. All loan-backed and structured securities in an unrealized loss position were reviewed to determine whether other-than-temporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered. These conclusions are supported by an analysis of the underlying credit of each security. Unrealized losses are primarily attributable to higher interest rates and modestly wider spread levels. It is possible that the Company could recognize other-than-temporary impairments in the future on some of the securities, if future events, information and passage of time cause it to conclude that declines in fair value are other-than-temporary.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

No change.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

J. Real Estate

No change.

K. Investments in Low-Income Housing Tax Credits (LIHTC)

No change.

NOTES TO FINANCIAL STATEMENTS

L. Restricted Assets

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted									Percentage	
	Current Year					6	7	8	9	10	11
	1	2	3	4	5						
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	0.0%
b. Collateral held under security lending arrangements	0	0	0	0	0	0	0	0	0	0.0%	0.0%
c. Subject to repurchase agreements	0	0	0	0	0	0	0	0	0	0.0%	0.0%
d. Subject to reverse repurchase agreements	0	0	0	0	0	0	0	0	0	0.0%	0.0%
e. Subject to dollar repurchase agreements	0	0	0	0	0	0	0	0	0	0.0%	0.0%
f. Subject to dollar reverse repurchase agreements	0	0	0	0	0	0	0	0	0	0.0%	0.0%
g. Placed under option contracts	0	0	0	0	0	0	0	0	0	0.0%	0.0%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	0	0	0	0	0	0	0	0	0	0.0%	0.0%
i. FHLB capital stock	2,890,800	0	0	0	2,890,800	2,890,800	0	0	2,890,800	0.1%	0.1%
j. On deposit with states	3,603,885	0	0	0	3,603,885	3,606,189	(2,304)	0	3,603,885	0.1%	0.1%
k. On deposit with other regulatory bodies	0	0	0	0	0	0	0	0	0	0.0%	0.0%
l. Pledged as collateral to FHLB (including assets backing funding agreements)	0	0	0	0	0	0	0	0	0	0.0%	0.0%
m. Pledged as collateral not captured in other categories	0	0	0	0	0	0	0	0	0	0.0%	0.0%
n. Other restricted assets	0	0	0	0	0	0	0	0	0	0.0%	0.0%
o. Total restricted assets	\$6,494,685	\$0	\$0	\$0	\$6,494,685	\$6,496,989	(\$2,304)	\$0	\$6,494,685	0.1%	0.1%

(a) Subset of column 1

(b) Subset of column 3

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

M. Working Capital Finance Investments

Not applicable.

N. Offsetting and Netting of Assets and Liabilities

Not applicable.

O. 5GI* Securities

None.

P. Short Sales

No change.

Q. Prepayment Penalty and Acceleration Fees

None.

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets

No change.

B. Writedowns for Impairment of Joint Ventures, Partnerships and Limited Liability Companies

There were no other-than-temporary impairments (OTTI) recognized on these securities in 2020.

Note 7 – Investment Income

No change.

NOTES TO FINANCIAL STATEMENTS

Note 8 – Derivative Instruments

The Company has no derivative instruments.

Note 9 – Income Taxes

A. Deferred Tax Asset/(Liability)

1. Components of Net Deferred Tax Assets (DTAs) and Net Deferred Tax Liabilities (DTLs)

	(1)	(2)	(3)
	Ordinary	Capital	(Col 1+2) Total
03/31/20			
(a) Gross deferred tax assets	\$298,101,623	\$13,025,840	\$311,127,463
(b) Statutory valuation allowance adjustment	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	298,101,623	13,025,840	311,127,463
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax asset (1c-1d)	298,101,623	13,025,840	311,127,463
(f) Deferred tax liabilities	179,681,822	46,193,032	225,874,854
(g) Net admitted deferred tax asset/(Net deferred tax liability) (1e-1f)	\$118,419,801	(\$33,167,192)	\$85,252,609
	(4)	(5)	(6)
	Ordinary	Capital	(Col 4+5) Total
12/31/19			
(a) Gross deferred tax assets	\$298,436,028	\$11,738,026	\$310,174,054
(b) Statutory valuation allowance adjustment	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	298,436,028	11,738,026	310,174,054
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax asset (1c-1d)	298,436,028	11,738,026	310,174,054
(f) Deferred tax liabilities	180,420,330	100,857,518	281,277,848
(g) Net admitted deferred tax asset/(Net deferred tax liability) (1e-1f)	\$118,015,698	(\$89,119,492)	\$28,896,206
	(7)	(8)	(9)
	(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
Change			
(a) Gross deferred tax assets	(\$334,405)	\$1,287,814	\$953,409
(b) Statutory valuation allowance adjustment	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	(334,405)	1,287,814	953,409
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax asset (1c-1d)	(334,405)	1,287,814	953,409
(f) Deferred tax liabilities	(738,508)	(54,664,486)	(55,402,994)
(g) Net admitted deferred tax asset/(Net deferred tax liability) (1e-1f)	\$404,103	\$55,952,300	\$56,356,403

NOTES TO FINANCIAL STATEMENTS

2. Admission Calculation Components

	(1)	(2)	(3)
	Ordinary	Capital	(Col 1+2) Total
03/31/20			
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	(\$58,316,587)	\$129,997,306	\$71,680,719
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation (The lesser of 2(b)1 and 2(b)2 below)	16,587,335	0	16,587,335
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	16,587,335	0	16,587,335
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	380,905,305
(c) Adjusted gross deferred tax assets (Excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	209,833,569	13,025,840	222,859,409
(d) Deferred tax assets admitted as the result of application of SSAP No. 101	\$168,104,317	\$143,023,146	\$311,127,463
	(4)	(5)	(6)
	Ordinary	Capital	(Col 4+5) Total
12/31/19			
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	(\$5,681,806)	\$57,464,914	\$51,783,108
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation (The lesser of 2(b)1 and 2(b)2 below)	27,373,149	0	27,373,149
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	27,373,149	0	27,373,149
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	416,262,170
(c) Adjusted gross deferred tax assets (Excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	219,961,833	11,055,964	231,017,797
(d) Deferred tax assets admitted as the result of application of SSAP No. 101	\$241,653,176	\$68,520,878	\$310,174,054
	(7)	(8)	(9)
	(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
Change			
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	(\$52,634,781)	\$72,532,392	\$19,897,611
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation (The lesser of 2(b)1 and 2(b)2 below)	(10,785,814)	0	(10,785,814)
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	(10,785,814)	0	(10,785,814)
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	(35,356,865)
(c) Adjusted gross deferred tax assets (Excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	(10,128,264)	1,969,876	(8,158,388)
(d) Deferred tax assets admitted as the result of application of SSAP No. 101	(\$73,548,859)	\$74,502,268	\$953,409

3. Other Admissibility Criteria

	2020	2019
(a) Ratio used to determine recovery period and threshold limitations amount	642%	703%
(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	\$2,539,368,700	\$ 2,775,081,135

NOTES TO FINANCIAL STATEMENTS

4. Impact of Tax Planning Strategies

	03/31/20		12/31/19		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	(Col 1-3) Ordinary	(Col 2-4) Capital
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character, as a percentage.						
1. Adjusted gross DTAs amount from Note 9A1(c).	\$298,101,623	\$13,025,840	\$298,436,028	\$11,738,026	(\$334,405)	\$1,287,814
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies.	0%	0%	0%	0%	0%	0%
3. Net admitted adjusted gross DTAs amount from Note 9A1(e).	\$298,101,623	\$13,025,840	\$298,436,028	\$11,738,026	(\$334,405)	\$1,287,814
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies.	0%	0%	0%	0%	0%	0%
(b) Does the Company's tax-planning strategies include the use of reinsurance?					Yes []	No [X]

B. Deferred Tax Liabilities Not Recognized

There are no temporary differences for which deferred tax liabilities are not recognized.

C. Current and Deferred Income Taxes

1. Current Income Tax

	(1)	(2)	(3)
	03/31/20	12/31/19	(Col 1-2) Change
(a) Federal	\$10,277,151	\$3,406,407	\$6,870,744
(b) Foreign	0	0	0
(c) Subtotal	10,277,151	3,406,407	6,870,744
(d) Federal income tax on net capital gains	3,292,194	20,231,222	(16,939,028)
(e) Utilization of capital loss carry-forwards	0	0	0
(f) Other	0	0	0
(g) Federal and foreign income taxes incurred	\$13,569,345	\$23,637,629	(\$10,068,284)

NOTES TO FINANCIAL STATEMENTS

2. Deferred Tax Assets

	(1)	(2)	(3)
	03/31/20	12/31/19	(Col 1-2) Change
(a) Ordinary:			
1. Discounting of unpaid losses	\$12,810,493	\$12,441,093	\$369,400
2. Unearned premium reserve	43,839,087	47,108,838	(3,269,751)
3. Policyholder reserves	0	0	0
4. Investments	254,699	0	254,699
5. Deferred acquisition costs	0	0	0
6. Policyholder dividends accrual	0	0	0
7. Fixed assets	12,891,144	14,133,343	(1,242,199)
8. Compensation and benefits accrual	40,730,446	38,635,162	2,095,284
9. Pension accrual	161,277,551	160,729,451	548,100
10. Receivables - nonadmitted	147,521	274,700	(127,179)
11. Net operating loss carry-forward	0	0	0
12. Tax credit carry-forward	0	0	0
13. Other (including items <5% of total ordinary tax assets)	26,150,682	25,113,441	1,037,241
99. Subtotal	298,101,623	298,436,028	(334,405)
(b) Statutory valuation allowance adjustment	0	0	0
(c) Nonadmitted	0	0	0
(d) Admitted ordinary deferred tax assets (2a99-2b-2c)	298,101,623	298,436,028	(334,405)
(e) Capital:			
1. Investments	\$13,025,840	\$11,738,026	\$1,287,814
2. Net capital loss carry-forward	0	0	0
3. Real estate	0	0	0
4. Other (including items <5% of total capital tax assets)	0	0	0
99. Subtotal	13,025,840	11,738,026	1,287,814
(f) Statutory valuation allowance adjustment	0	0	0
(g) Nonadmitted	0	0	0
(h) Admitted capital deferred tax assets (2e99-2f-2g)	13,025,840	11,738,026	1,287,814
(i) Admitted deferred tax assets (2d + 2h)	\$311,127,463	\$310,174,054	\$953,409

3. Deferred Tax Liabilities

	(1)	(2)	(3)
	03/31/20	12/31/19	(Col 1-2) Change
(a) Ordinary:			
1. Investments	\$663,971	\$846,547	(\$182,576)
2. Fixed assets	12,559,887	13,768,902	(1,209,015)
3. Deferred and uncollected premium	0	0	0
4. Policyholder reserves	0	0	0
5. Other (including items <5% of total ordinary tax liabilities)	166,457,964	165,804,881	653,083
99. Subtotal	179,681,822	180,420,330	(738,508)
(b) Capital:			
1. Investments	\$46,193,032	\$100,857,518	(\$54,664,486)
2. Real estate	0	0	0
3. Other (including items <5% of total ordinary tax liabilities)	0	0	0
99. Subtotal	46,193,032	100,857,518	(54,664,486)
(c) Deferred tax liabilities (3a99 + 3b99)	\$225,874,854	\$281,277,848	(\$55,402,994)

4. Net Deferred Tax Assets/(Liabilities)

	(1)	(2)	(3)
	03/31/20	12/31/19	(Col 1-2) Change
Net deferred tax assets (liabilities) (2i - 3c)	\$85,252,609	\$28,896,206	\$56,356,403

NOTES TO FINANCIAL STATEMENTS

The change in net deferred income taxes is comprised of the following (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	03/31/20	12/31/19	Change
Total deferred tax assets	\$311,127,463	\$310,174,054	\$953,409
Total deferred tax liabilities	225,874,854	281,277,848	(55,402,994)
Net deferred tax assets/(liabilities)	85,252,609	28,896,206	56,356,403
Statutory valuation allowance adjustment	0	0	0
Net deferred tax assets/(liabilities) after SVA	85,252,609	28,896,206	56,356,403
Tax effect of unrealized gains (losses)	43,726,048	98,390,454	(54,664,406)
Statutory valuation allowance adjustment allocation to unrealized	0	0	0
Change in net deferred tax	<u>\$128,978,657</u>	<u>\$127,286,660</u>	<u>\$1,691,997</u>

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The provision for Federal income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to income before taxes. Among the more significant book to tax adjustments were the following:

	03/31/20		12/31/19	
	Amount	Effective Tax Rate	Amount	Effective Tax Rate
Income before taxes	12,815,569	21.0%	\$38,168,793	21.0%
Dividends received deduction, net of pro-ration	(266,098)	-0.4%	(1,134,703)	-0.6%
Change in nonadmitted assets	(562,053)	-0.9%	(13,091,041)	-7.2%
Change in pension overfunded asset	0	0.0%	10,548,432	5.8%
Change in retiree medical fund	(108,521)	-0.2%	4,107,903	2.3%
Change in accounting principles	0	0.0%	(3,497,130)	-1.9%
Change in reserve for miscellaneous benefits	0	0.0%	(2,093,380)	-1.2%
Other	(1,549)	0.0%	(4,111,505)	-2.3%
Total	<u>\$11,877,348</u>	<u>19.5%</u>	<u>\$28,897,369</u>	<u>15.9%</u>
Federal income taxes incurred	\$10,277,151	16.9%	\$3,406,407	1.9%
Tax on capital gains (losses)	3,292,194	5.4%	20,231,222	11.1%
Change in net deferred taxes	(1,691,997)	-2.8%	5,259,740	2.9%
Total statutory income taxes	<u>\$11,877,348</u>	<u>19.5%</u>	<u>\$28,897,369</u>	<u>15.9%</u>

E. Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

- At March 31, 2020, the Company had no unused operating loss or tax credit carryforwards available.
- The amounts of Federal income taxes incurred and available for recoupment in the event of future net losses are:

Year	Total
2019	\$29,575,772
2018	\$27,914,967
2017	\$14,189,980

- The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

- For 2020, the Company's Federal income tax return is consolidated with the following subsidiaries:
 - Amica General Agency, LLC
 - Amica Property and Casualty Insurance Company
 - Amica Life Insurance Company
- The method of allocation between the companies is contained in a written agreement approved by the Board of Directors. Allocation is made in accordance with Section 1552(a)(2) of the Internal Revenue Code based upon separate return calculations with current credit for net losses. Inter-company estimated tax balances are settled at least quarterly during the tax year with a final settlement during the month following the filing of the consolidated income tax return.

G. Federal or Foreign Federal Income Tax Loss Contingencies

No change.

H. Repatriation Transition Tax (RTT)

No change.

NOTES TO FINANCIAL STATEMENTS

I. Alternative Minimum Tax (AMT) Credit

The Company does not have an AMT Credit as of March 31, 2020.

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

No change.

B. Detail of Transactions Greater than ½% of Admitted Assets

Although there were no transactions greater than ½% of admitted assets, the Company made a \$25,000,000 capital contribution on January 2, 2020 to its wholly-owned insurance subsidiary, Amica Life Insurance Company (Amica Life). This contribution is intended to provide additional support with regard to Amica Life's growth initiatives.

C. Changes in Terms of Intercompany Arrangements

No change.

D. Amounts Due (to) or from Related Parties

No change.

E. Guarantees or Undertakings for Related Parties

No change.

F. Management, Service Contracts, Cost Sharing Arrangements

No change.

G. Nature of Relationships that Could Affect Operations

No change.

H. Amount Deducted for Investment in Upstream Company

No change.

I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets

No change.

J. Write-downs for Impairment of Investments in Affiliates

No change.

K. Foreign Insurance Subsidiary Valued Using CARVM

No change.

L. Downstream Holding Company Valued Using Look-Through Method

No change.

M. All Subsidiary, Controlled and Affiliated (SCA) Investments

No change.

N. Insurance SCA Entities Utilizing Prescribed or Permitted Practices

- The Company owns two insurance SCA entities that are carried at audited statutory equity value. Amica Property and Casualty Insurance Company follows no state prescribed or permitted practices that depart from NAIC statutory accounting practices and procedures (NAIC SAP). The statutory financial statements of Amica Life reflect a Rhode Island Department of Business Regulation Insurance Division approved permitted practice, which deviates from required NAIC SAP. This permitted practice allows Amica Life to record directly to surplus the change in XXX reserves that is above the change in the reserves calculated on a discounted cash flow basis, instead of recording the change in XXX reserves directly to net income as required by NAIC SAP.
- The monetary effect on net income and surplus as a result of using an accounting practice that differed from NAIC SAP, the amount of the investment in the insurance SCA per audited statutory equity and amount of the investment if the insurance SCA had completed statutory financial statements in accordance with the AP&P Manual is as follows:

SCA Entity (Investment in Insurance SCA Entities)	Monetary Effect on NAIC SAP		Amount of Investment	
	Net Income Increase (Decrease)	Surplus Increase (Decrease)	Per Audited Statutory Equity	If the Insurance SCA Had Completed Statutory Financial Statements*
Amica Life Insurance Company	(\$3,354,559)	\$0	\$354,560,895	\$354,560,895

* Per AP&P Manual (without permitted or prescribed practices)

NOTES TO FINANCIAL STATEMENTS

3. This permitted practice has no effect on the surplus of Amica Life nor its reserve position, as Amica Life continues to establish reserves in accordance with Rhode Island Regulation 93. Therefore, no regulatory action or risk-based capital event would have been triggered had the practice not been followed.

O. SCA and SSAP No. 48 Entity Loss Tracking

Not applicable.

Note 11 – Debt

A. Debt Outstanding

No change.

B. Federal Home Loan Bank (FHLB) Funding Agreements

1. The Company is a member of the FHLB of Boston with capital stock totaling \$2.9 million. While the Company may use its membership in the future for contingent liquidity needs, the Company does not currently have any funding agreements in place with the FHLB as of March 31, 2020. The Company has determined the estimated maximum borrowing capacity as \$1.2 billion based on the value of eligible collateral as of March 31, 2020.

2. FHLB Capital Stock

a. Aggregate Totals

	1 Total 2 + 3	2 General Account	3 Separate Accounts
1. Current Year			
(a) Membership Stock - Class A	\$0	\$0	\$0
(b) Membership Stock - Class B	2,839,200	2,839,200	0
(c) Activity Stock	0	0	0
(d) Excess Stock	51,600	51,600	0
(e) Aggregate Total	2,890,800	2,890,800	0
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	1,228,000,000	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$0	\$0	\$0
(b) Membership Stock - Class B	2,890,800	2,890,800	0
(c) Activity Stock	0	0	0
(d) Excess Stock	0	0	0
(e) Aggregate Total	2,890,800	2,890,800	0
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	1,419,579,542	XXX	XXX

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

Membership Stock	Current Year Total	Not Eligible for Redemption	Less Than 6 Months	6 months to Less Than 1 year	1 to Less Than 3 Years	3 to 5 Years
1. Class A	\$0	\$0	\$0	\$0	\$0	\$0
2. Class B	2,839,200	2,839,200	0	0	0	0

3. The Company does not have any collateral pledged to the FHLB.
4. The Company does not currently have any outstanding borrowings from the FHLB.

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

The Company sponsors a defined benefit pension plan and a postretirement health care benefit plan covering substantially all employees of the Company. The Company has a noncontributory defined benefit pension plan whereby the benefits are based upon years of service and the employee's career average compensation. The plan is funded through a pension trust (Amica Pension Fund). The adoption of SSAP No. 102 did not have a surplus impact on the Company as the pension plan was overfunded by more than the transition liabilities.

During the first quarter of 2019, the Company elected to close the defined benefit pension plan to new participants such that no new participants may be added on or after July 1, 2019.

In addition to pension benefits, the Company provides certain health care and life insurance benefits ("post retirement") for retired employees. Substantially all employees may become eligible for these benefits if they reach retirement age while working for the Company and satisfy certain service requirements. In 2005, the Company implemented an employee health care cost sharing arrangement with its employees. No employee contribution is required for employees retiring prior to January 1, 2005. Employees who retired after 2004 will contribute approximately 20% to their health care coverage for 2005 and going forward. In October 2013, the Company amended the postretirement health care benefits for current retirees and active employees. The amendment changes the future benefits provided to retirees to defined subsidy payments to facilitate purchasing coverage from an independent health exchange, effective January 1, 2015. In addition, employees hired on or after January 1, 2014 will not be eligible for postretirement health care benefits.

NOTES TO FINANCIAL STATEMENTS

Life insurance benefits are based upon a multiple of salary and years of service at the date of retirement and are subject to a maximum benefit of \$1,000,000 for active employees and \$250,000 for retirees. The plan was amended in 2016 to increase the maximum active benefit from \$500,000 to \$1,000,000 and change the benefit for employees who retire after March 1, 2016 to \$25,000.

1-3. No change.

4. Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	3/31/2020	12/31/2019	3/31/2020	12/31/2019
a. Service cost	\$7,479,531	\$38,799,472	\$1,736,807	\$5,736,669
b. Interest cost	14,166,514	62,528,698	3,603,660	16,029,598
c. Expected return on plan assets	(26,649,406)	(101,262,618)	(4,619,588)	(15,972,756)
d. Transition asset or obligation	118,287	(3,996,577)	2,746,066	10,984,264
e. (Gains) and losses	2,239,462	11,740,857	72,725	0
f. Prior service cost or (credit)	(4,854)	(52,105)	(10,890)	(43,559)
g. (Gain) or loss recognized due to a settlement or curtailment	0	0	0	0
h. Total net periodic benefit cost (income)	(\$2,650,466)	\$7,757,727	\$3,528,780	\$16,734,216

The Company has no obligations to current or former employees for benefits after their employment but before their retirement.

5-18. No change.

B. Description of Investment Policies

No change.

C. Fair Value of Plan Assets

No change.

D. Rate of Return Assumptions

No change.

E. Defined Contribution Plans

No change.

F. Multiemployer Plans

No change.

G. Consolidated/Holding Company Plans

No change.

H. Postemployment Benefits and Compensated Absences

No change.

I. Impact of Medicare Modernization Act on Postretirement Benefits

No change.

Note 13 – Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

1. Outstanding Shares

No change.

2. Dividend Rate of Preferred Stock

No change.

3. Dividend Restrictions

No change.

4. Dates and Amounts of Dividends Paid

No change.

5. Amount of Ordinary Dividends That May Be Paid

No change.

NOTES TO FINANCIAL STATEMENTS

6. Restrictions on Unassigned Funds

No change.

7. Mutual Surplus Advances

No change.

8. Company Stock Held for Special Purposes

No change.

9. Changes in Special Surplus Funds

No change.

10. Changes in Unassigned Funds

The portion of unassigned funds (surplus) represented by cumulative unrealized capital gains is \$339,200,814, net of deferred taxes.

11. Surplus Notes

No change.

12. Impact of Quasi Reorganizations

No change.

13. Effective Date of Quasi Reorganizations

No change.

Note 14 – Liabilities, Contingencies and Assessments

A. Contingent Commitments

1. The Company has made commitments to make additional investments in the following:

	Amount
Adams Street Private Credit Fund II, LP	\$2,000,000
Adams Street Private Credit Fund, LP	3,833,710
AEA Mezzanine Fund III, LP	693,249
Aquiline Technology Growth Fund II *	16,200,000
Blackstone Capital Partners VIII, LP *	30,575,000
Cyprium Investors IV, LP	961,652
Cyprium Parallel Investors V, LP	2,721,927
GCG Investors IV, LP	1,373,961
GLC Direct Credit Fund, LP	2,257,761
Goldman Sachs Private Equity Partners XI, LP	119,350
GoldPoint Mezzanine Partners IV, LP	1,554,715
Graycliff Mezzanine II Parallel, LP	480,013
Graycliff Mezzanine III, LP	2,869,295
Lyme Conservation Opportunities Fund, LP	6,517,500
Lyme Forest Fund V, LP	4,460,000
ManchesterStory Venture Fund, LP	2,931,212
Midwest Mezzanine Fund V SBIC, LP	951,788
Midwest Mezzanine Fund VI SBIC, LP	3,480,142
Morgan Stanley Private Markets Fund III, LP	586,832
PJC Fund V, LP	34,838,625
Point Judith Venture Fund IV, LP	2,810,494
Savano Capital Partners II, LP	880,000
Stonepeak Capital Partners Fund III, LP	11,690,286
THL Credit Direct Lending IV Co-Invest, LLC	4,826,526
THL Credit Direct Lending IV, LLC	1,004,406
Total	\$140,618,444
* Reflects commitments to funds not yet owned as of March 31, 2020.	

- 2-3. The Company has no guarantees at March 31, 2020.

B. Assessments

No change.

NOTES TO FINANCIAL STATEMENTS

C. Gain Contingencies

No change.

D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming from Lawsuits

No change.

E. Product Warranties

No change.

F. Joint and Several Liabilities

No change.

G. All Other Contingencies

No change.

Note 15 – Leases

No change.

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No change.

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

A. Transfers of Receivables Reported as Sales

No change.

B. Transfer and Servicing of Financial Assets

The Company did not transfer or service financial assets in 2020 or 2019.

C. Wash Sales

The Company did not have any wash sales at March 31, 2020.

Note 18 – Gain or Loss from Uninsured Accident and Health Plans and the Uninsured Portion of Partially Insured Plans

No change.

Note 19 – Direct Premiums Written / Produced by Managing General Agents / Third Party Administrators

No change.

Note 20 – Fair Value Measurement

A. Assets and Liabilities Measured at Fair Value

1. Fair Value Measurements at March 31, 2020:

The Company's valuation techniques are based on observable and unobservable pricing inputs. Observable inputs reflect market data obtained from independent sources based on trades of securities, while unobservable inputs reflect the Company's market assumptions. These inputs comprise the following fair value hierarchy:

Level 1 – Observable inputs in the form of quoted prices for identical instruments in active markets.

Level 2 – Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active or other inputs that are observable or can be derived from observable market data for substantially the full term of the assets or liabilities.

Level 3 – One or more unobservable inputs that are supported by little or no market activity and are significant to the fair value of the assets and liabilities. Level 3 assets and liabilities include financial instruments whose value is determined using internal models, as well as instruments for which the determination of fair value requires significant management judgment or estimation.

NOTES TO FINANCIAL STATEMENTS

Description	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
(a) Assets at Fair Value:					
Common stock:					
Industrial and miscellaneous	\$702,046,450	\$2,890,800	\$0	\$0	\$704,937,250
Mutual funds	352,846,960	0	0	0	352,846,960
Total common stock	1,054,893,410	2,890,800	0	0	1,057,784,210
Cash equivalents:					
Exempt money market mutual funds	171,242,972	0	0	0	171,242,972
Total cash and cash equivalents	171,242,972	0	0	0	171,242,972
Total Assets at Fair Value/NAV	\$1,226,136,382	\$2,890,800	\$0	\$0	\$1,229,027,182
(b) Liabilities at Fair Value:					
Total Liabilities at Fair Value	\$0	\$0	\$0	\$0	\$0

There were no transfers between Level 1, Level 2, or Level 3 in the current year.

2. Rollforward of Level 3 Items

As of March 31, 2020, the Company did not hold any investments with a Level 3 fair value measurement. There were no purchases, sales, or settlements of Level 3 assets during 2020 or 2019.

3. Policy on Transfers Into and Out of Level 3

The Company recognizes transfers between levels at the end of the reporting period.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

Level 2 financial assets are comprised of class B shares of capital stock in the FHLB of Boston, which are not actively traded on an exchange. The price of FHLB capital stock cannot fluctuate, and must be purchased, repurchased or transferred at its par value.

5. Derivative Fair Values

The Company did not hold derivative assets or liabilities at March 31, 2020.

B. Other Fair Value Disclosures

Not applicable.

C. Fair Value Measurements for All Financial Instruments at March 31, 2020:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable Carrying Value
Bonds:							
U.S. governments	\$898,556,068	\$833,199,040	\$171,310,423	\$727,245,645	\$0	\$0	\$0
Municipal bonds	295,927,964	270,090,796	0	295,927,964	0	0	0
U.S. special revenue and assessments	222,051,858	213,275,633	0	222,051,858	0	0	0
Industrial and miscellaneous	1,022,212,016	1,002,989,462	0	1,022,212,016	0	0	0
Total bonds	2,438,747,906	2,319,554,931	171,310,423	2,267,437,483	0	0	0
Common stock:							
Industrial and miscellaneous	704,937,250	704,937,250	702,046,450	2,890,800	0	0	0
Mutual funds	352,846,960	352,846,960	352,846,960	0	0	0	0
Total common stock	1,057,784,210	1,057,784,210	1,054,893,410	2,890,800	0	0	0
Mortgage Loans:							
Commercial mortgages	123,232,300	124,992,832	0	123,232,300	0	0	0
Total mortgage loans	123,232,300	124,992,832	0	123,232,300	0	0	0
Cash, cash equivalents and short-term investments:							
Cash	(62,426,490)	(62,426,490)	(62,426,490)	0	0	0	0
Exempt money market mutual funds	171,242,972	171,242,972	171,242,972	0	0	0	0
Commercial paper	41,331,127	41,331,127	0	41,331,127	0	0	0
Short-term bonds	2,506,869	2,506,869	0	2,506,869	0	0	0
Total cash, cash equivalents and short-term investments	152,654,478	152,654,478	108,816,482	43,837,996	0	0	0
Total assets	\$3,772,418,894	\$3,654,986,451	\$1,335,020,315	\$2,437,398,579	\$0	\$0	\$0

D. Not Practicable to Estimate Fair Value

The Company does not have any securities for which it is not practicable to estimate fair value.

NOTES TO FINANCIAL STATEMENTS

E. Investments Reported Using NAV as a Practical Expedient to Fair Value

The Company does not have any securities measured at net asset value.

Note 21 – Other Items

A. Unusual or Infrequent Items

No change.

B. Troubled Debt Restructuring: Debtors

No change.

C. Other Disclosures

No change.

D. Business Interruption Insurance Recoveries

No change.

E. State Transferable and Non-Transferable Tax Credits

1. Carrying Value of Transferable and Non-transferable State Tax Credits Gross of any Related Tax Liabilities and Total Unused Transferable and Non-transferable State Tax Credits by State and in Total

Description of State Transferable and Non-transferable Tax Credits	State	Carrying Value	Unused Amount
Massachusetts Low Income Housing Tax Credit	MA	\$7,252,051	\$9,916,136
Total		\$7,252,051	\$9,916,136

2. Method of Estimating Utilization of Remaining Transferable and Non-transferable State Tax Credits

The Company estimated the utilization of the remaining transferable and non-transferable state tax credits by projecting future premium taking into account policy growth and rate changes, projecting future tax liability based on projected premium, tax rates and tax credits, and comparing the projected future tax liability to the availability of remaining transferable and non-transferable state tax credits.

3. Impairment Loss

The Company did not realize an impairment loss during the period as a result of impairment analysis of the carrying amount from state transferable and non-transferable tax credits.

4. State Tax Credits Admitted and Nonadmitted

	Total Admitted	Total Nonadmitted
a. Transferable	\$7,252,051	\$0
b. Non-transferable	\$0	\$0

F. Subprime Mortgage Related Risk Exposure

No change.

G. Insurance-Linked Securities (ILS) Contracts

No change.

Note 22 – Events Subsequent

Subsequent events have been considered through May 14, 2020 for the statutory statement issued on May 14, 2020.

The outbreak of the coronavirus disease (COVID-19) has led to a substantial impact on financial markets. As a result of COVID-19, economic growth will meaningfully slow in 2020 and considerable uncertainty exists as to the duration of the slowdown. Global monetary and fiscal authorities are expected to support the economy and financial markets throughout this uncertainty with policy support. Reactions to the outbreak have led to market declines, reducing the fair market value of invested assets held by the Company, and prompted the Federal Reserve to reduce interest rates, which will influence future investment returns. While it is likely the Company's insurance operations will also be impacted to some degree, it is too early to estimate the extent to which any of the Company's revenues, losses and expenses may be affected.

In April 2020, the Company announced its COVID-19 Auto Premium Relief Program, which will provide auto policyholders insured as of April 1, 2020, a 20% credit on their auto premiums for April and May 2020. The Company expects this refund to total approximately \$44.4 million.

There were no other events occurring subsequent to the end of the quarter that merited recognition or disclosure in these statements.

Note 23 – Reinsurance

No change.

NOTES TO FINANCIAL STATEMENTS

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

The Company does not have any retrospectively rated contracts or contracts subject to redetermination.

Note 25 – Changes in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2019 were \$1.2 billion. As of March 31, 2020, \$233.9 million has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$980.3 million as a result of re-estimation of unpaid claims and claim adjustment expenses principally on homeowners and automobile lines of insurance. Therefore, there has been a \$35.8 million unfavorable prior year development from December 31, 2019 to March 31, 2020. This increase is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

Note 26 – Intercompany Pooling Arrangements

No change.

Note 27 – Structured Settlements

No change.

Note 28 – Health Care Receivables

No change.

Note 29 – Participating Policies

No change.

Note 30 – Premium Deficiency Reserves

No change.

Note 31 – High Deductibles

No change.

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No change.

Note 33 – Asbestos and Environmental Reserves

No change.

Note 34 – Subscriber Savings Accounts

No change.

Note 35 – Multiple Peril Crop Insurance

No change.

Note 36 – Financial Guaranty Insurance

The Company does not write financial guaranty insurance.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2019
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/02/2016
- 6.4 By what department or departments?
State of Rhode Island, Department of Business Regulation: Insurance Division
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF MARCH 31, 2020 OF THE AMICA MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []
- 14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$ 421,241,550	\$ 436,777,212
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$ 3,300,894	\$ 3,561,210
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 424,542,444	\$ 440,338,422
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A []
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 16.3 Total payable for securities lending reported on the liability page. \$

STATEMENT AS OF MARCH 31, 2020 OF THE AMICA MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [] No [X]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
State Street Bank & Trust Co.	801 Pennsylvania Avenue, Kansas City, MO 64105

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Ashmore	Ashmore	Ashmore Mutual Funds
Fidelity	Fidelity Investments	Fidelity Mutual Funds
IShares Core International Stock ETF	BlackRock	BlackRock Investments
Morgan Stanley	Morgan Stanley	Morgan Stanley Mutual Funds

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Paul D. Ruggieri, Senior Assistant Vice President	I.....
Jonathan P. Burke, Assistant Vice President	I.....
Victoria L. Pomerleau, Assistant Vice President	I.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [] No [X]
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - Issuer or obligor is current on all contracted interest and principal payments.
 - The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- The security was purchased prior to January 1, 2018.
 - The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- The shares were purchased prior to January 1, 2019.
 - The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - The fund only or predominantly holds bonds in its portfolio.
 - The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A [X]
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$.....

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$.....

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

STATEMENT AS OF MARCH 31, 2020 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

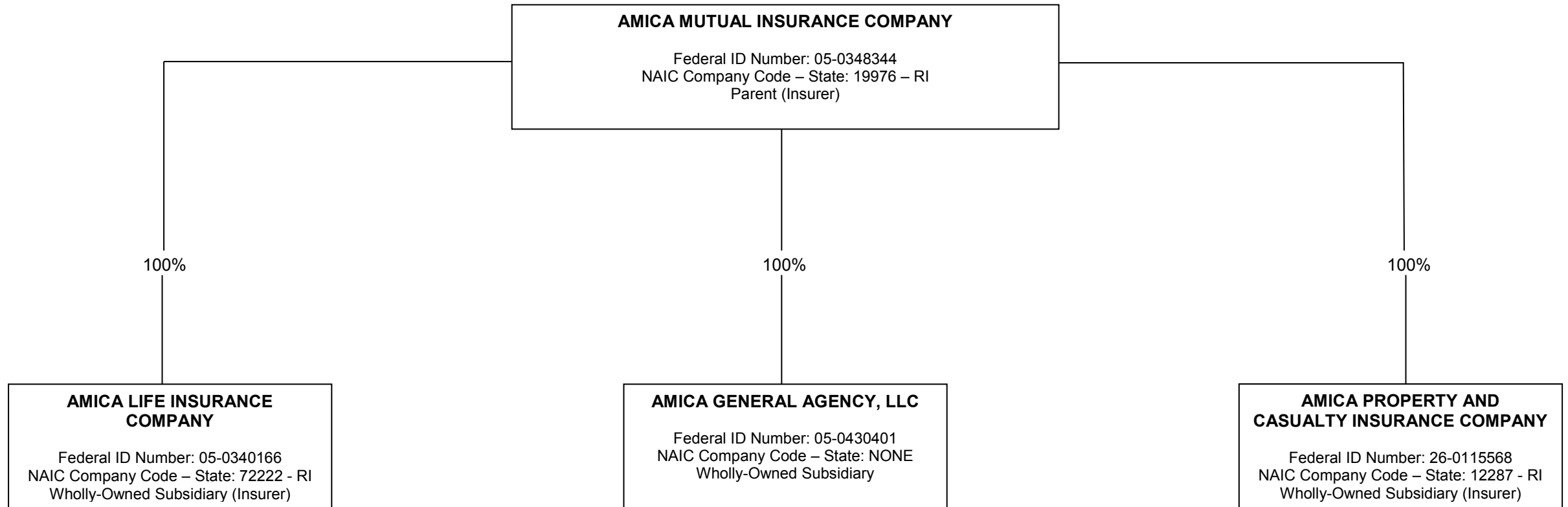
Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	L	927,734	1,039,297	358,317	364,901	1,290,966	1,072,372
2. Alaska	AK	L	85,099	91,969	16,359	73,330	27,463	80,532
3. Arizona	AZ	L	8,895,570	8,509,948	4,878,701	4,592,689	13,020,470	12,107,696
4. Arkansas	AR	L	588,957	608,483	227,201	235,028	1,230,875	857,930
5. California	CA	L	36,829,799	34,932,930	25,244,316	27,234,474	70,311,374	74,787,501
6. Colorado	CO	L	16,300,175	15,359,372	8,098,333	10,055,480	24,002,559	30,052,146
7. Connecticut	CT	L	30,385,622	44,002,384	24,262,089	29,274,306	81,918,323	95,633,456
8. Delaware	DE	L	1,889,995	1,697,333	1,036,563	589,442	2,503,240	3,990,182
9. District of Columbia	DC	L	1,343,240	1,406,907	1,027,447	811,935	2,175,910	2,384,192
10. Florida	FL	L	39,258,007	25,882,139	31,536,269	28,619,967	82,825,801	81,044,983
11. Georgia	GA	L	21,557,710	14,480,999	14,661,211	13,813,374	37,341,957	36,787,288
12. Hawaii	HI	L						
13. Idaho	ID	L	1,027,043	895,942	461,087	478,768	684,840	948,319
14. Illinois	IL	L	6,114,702	6,250,673	3,225,941	3,053,882	12,289,816	14,129,929
15. Indiana	IN	L	2,800,300	2,679,905	1,516,616	1,905,717	6,825,936	4,787,623
16. Iowa	IA	L	751,375	689,489	322,502	492,393	647,207	1,192,215
17. Kansas	KS	L	1,362,062	1,410,869	727,544	517,064	1,491,743	1,109,501
18. Kentucky	KY	L	2,058,420	2,006,805	1,560,207	1,351,327	3,103,725	3,210,330
19. Louisiana	LA	L	1,924,239	1,975,441	1,916,080	1,246,665	2,695,888	3,857,017
20. Maine	ME	L	2,610,103	3,070,085	1,218,101	1,468,269	5,399,179	5,117,902
21. Maryland	MD	L	9,991,830	10,164,325	5,325,518	5,562,849	10,825,652	12,513,905
22. Massachusetts	MA	L	57,613,918	60,148,311	31,203,177	35,347,078	89,049,259	101,644,264
23. Michigan	MI	L	4,100,769	5,880,099	3,547,608	3,403,925	11,077,015	9,779,442
24. Minnesota	MN	L	3,162,949	4,204,788	2,389,610	2,431,417	8,841,153	7,765,562
25. Mississippi	MS	L	364,784	410,593	198,974	253,650	2,022,124	2,857,625
26. Missouri	MO	L	3,043,776	3,099,314	1,760,891	1,486,670	5,454,111	4,047,188
27. Montana	MT	L	236,923	242,341	238,224	133,425	51,766	689,860
28. Nebraska	NE	L	1,080,270	1,040,911	940,529	376,347	1,243,777	1,598,801
29. Nevada	NV	L	2,177,700	2,474,351	1,944,675	966,066	4,392,251	6,061,077
30. New Hampshire	NH	L	9,754,288	11,105,624	6,022,534	6,078,596	16,808,030	17,818,277
31. New Jersey	NJ	L	14,696,019	13,662,063	9,536,560	9,710,758	36,927,923	34,224,194
32. New Mexico	NM	L	2,424,547	2,138,081	1,604,051	1,462,347	4,173,958	3,419,663
33. New York	NY	L	31,857,324	31,996,119	17,761,119	19,178,017	75,822,140	84,511,545
34. North Carolina	NC	L	22,611,440	22,130,397	17,363,178	15,828,489	28,809,579	29,007,292
35. North Dakota	ND	L	56,683	64,259	4,040	18,673	36,534	38,270
36. Ohio	OH	L	5,929,444	5,492,024	3,165,466	3,318,665	7,322,905	7,829,381
37. Oklahoma	OK	L	824,128	945,870	259,809	273,240	423,848	554,183
38. Oregon	OR	L	8,934,716	8,330,618	4,574,864	4,613,758	14,537,115	12,668,571
39. Pennsylvania	PA	L	11,370,168	10,603,508	5,531,414	6,964,293	23,243,160	19,803,026
40. Rhode Island	RI	L	42,168,486	41,080,833	26,225,731	22,769,248	82,960,423	80,727,780
41. South Carolina	SC	L	6,271,024	6,140,089	4,429,585	3,230,098	10,404,808	8,442,200
42. South Dakota	SD	L	50,953	56,036	44,504	20,645	64,566	61,615
43. Tennessee	TN	L	3,616,512	4,203,582	3,081,128	2,964,823	9,060,464	5,574,976
44. Texas	TX	L	69,544,708	55,411,247	38,746,853	46,654,710	97,913,373	109,808,181
45. Utah	UT	L	1,436,196	1,274,450	852,857	825,994	2,424,656	3,665,383
46. Vermont	VT	L	1,056,233	1,459,323	581,808	647,510	2,018,184	1,384,317
47. Virginia	VA	L	7,346,396	8,369,239	4,254,644	4,618,202	11,390,853	12,917,072
48. Washington	WA	L	13,568,603	12,608,789	9,219,908	8,639,476	23,909,759	27,357,131
49. West Virginia	WV	L	519,143	558,439	259,394	356,985	1,413,916	173,958
50. Wisconsin	WI	L	1,766,671	2,601,654	1,026,979	1,126,594	7,751,845	5,848,097
51. Wyoming	WY	L	188,674	177,982	73,469	104,859	418,533	135,009
52. American Samoa	AS	N						
53. Guam	GU	N						
54. Puerto Rico	PR	N						
55. U.S. Virgin Islands	VI	N						
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	N						
58. Aggregate Other Alien	OT	XXX						
59. Totals	XXX		514,475,427	495,066,229	324,463,984	335,546,418	940,580,952	986,078,959
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX							
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX							

(a) Active Status Counts:

- L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG 51
- E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)
- D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile
- R - Registered - Non-domiciled RRGs
- Q - Qualified - Qualified or accredited reinsurer
- N - None of the above - Not allowed to write business in the state 6

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART**



STATEMENT AS OF MARCH 31, 2020 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
.0028	Amica Mutual Insurance Group	.19976	05-0348344				Amica Mutual Insurance Company	.RI	.RE					.N	
.0028	Amica Mutual Insurance Group	.72222	05-0340166				Amica Life Insurance Company	.RI	.DS	Amica Mutual Insurance Company	Ownership	100.000	Amica Mutual Insurance Company	.N	
.0028	Amica Mutual Insurance Group		05-0430401				Amica General Agency, LLC	.RI	.DS	Amica Mutual Insurance Company	Ownership	100.000	Amica Mutual Insurance Company	.N	
.0028	Amica Mutual Insurance Group	.12287	26-0115568				Amica Property and Casualty Insurance Company	.RI	.DS	Amica Mutual Insurance Company	Ownership	100.000	Amica Mutual Insurance Company	.N	

NONE

Asterisk	Explanation

STATEMENT AS OF MARCH 31, 2020 OF THE AMICA MUTUAL INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	2,070,916	1,609,413	77.7	31.0
2. Allied Lines	6,291,874	3,993,500	63.5	57.7
3. Farmowners multiple peril				
4. Homeowners multiple peril	233,454,679	105,112,828	45.0	50.4
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine	1,259,448	104,272	8.3	(0.5)
9. Inland marine	3,686,982	957,194	26.0	29.1
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake	2,256,261			
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation	14,894			0.0
17.1 Other liability - occurrence	17,611,226	11,957,322	67.9	24.8
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability	196,611,377	127,660,715	64.9	64.8
19.3,19.4 Commercial auto liability	40,691	712	1.7	(14.7)
21. Auto physical damage	132,226,609	52,617,363	39.8	51.2
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	595,524,957	304,013,319	51.0	54.0
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	1,791,869	1,791,869	1,884,800
2. Allied Lines	5,560,110	5,560,110	5,586,629
3. Farmowners multiple peril			
4. Homeowners multiple peril	190,350,602	190,350,602	189,101,344
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine	756,745	756,745	712,518
9. Inland marine	2,844,100	2,844,100	2,905,689
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims-made			
12. Earthquake	1,855,224	1,855,224	1,793,608
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation	11,759	11,759	12,187
17.1 Other liability - occurrence	16,529,580	16,529,580	16,222,626
17.2 Other liability - claims-made			
17.3 Excess workers' compensation			
18.1 Products liability - occurrence			
18.2 Products liability - claims-made			
19.1,19.2 Private passenger auto liability	176,520,950	176,520,950	164,743,451
19.3,19.4 Commercial auto liability	37,030	37,030	42,835
21. Auto physical damage	118,217,458	118,217,458	112,060,542
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. Totals	514,475,427	514,475,427	495,066,229
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF MARCH 31, 2020 OF THE AMICA MUTUAL INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2020 Loss and LAE Payments on Claims Reported as of Prior Year-End	2020 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2020 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2017 + Prior	310,315	(57,060)	253,255	40,308	3,807	44,115	262,830	10,845	(47,492)	226,183	(7,177)	24,220	17,043
2. 2018	246,287	24,944	271,231	30,124	3,739	33,863	219,165	9,129	19,587	247,881	3,002	7,511	10,513
3. Subtotals 2018 + Prior	556,602	(32,116)	524,486	70,432	7,546	77,978	481,995	19,974	(27,905)	474,064	(4,175)	31,731	27,556
4. 2019	483,830	170,105	653,935	104,597	51,355	155,952	322,485	42,642	141,110	506,237	(56,748)	65,002	8,254
5. Subtotals 2019 + Prior	1,040,432	137,989	1,178,421	175,029	58,901	233,930	804,480	62,616	113,205	980,301	(60,923)	96,733	35,810
6. 2020	XXX	XXX	XXX	XXX	168,024	168,024	XXX	127,269	44,285	171,554	XXX	XXX	XXX
7. Totals	1,040,432	137,989	1,178,421	175,029	226,925	401,954	804,480	189,885	157,490	1,151,855	(60,923)	96,733	35,810
8. Prior Year-End Surplus As Regards Policyholders	2,782,863										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. (5.9)	2. 70.1	3. 3.0
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. 1.3

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

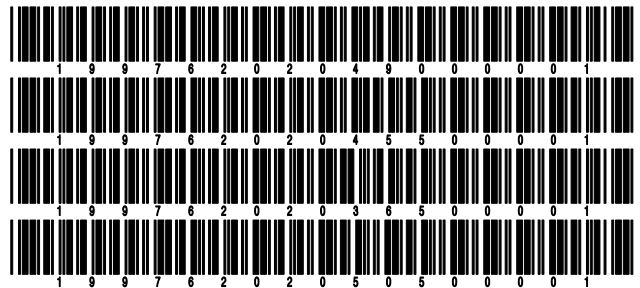
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF MARCH 31, 2020 OF THE AMICA MUTUAL INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Travel advances	10,579	10,579		
2505. Postage inventory	542,374	542,374		
2506. Prepaid expenses	20,685,615	20,685,615		
2507. Prepaid pension contribution	767,988,338	501,500,233	266,488,105	266,488,105
2508. Pension overfunded asset	(266,488,105)		(266,488,105)	(266,488,105)
2509. Miscellaneous deposits	7,816,720	564,670	7,252,050	11,745,762
2510. Receivable for other surcharges	920,633		920,633	1,278,857
2511. Miscellaneous receivable	2,623,063	200,604	2,422,459	4,182,200
2512. Prepaid retirees' medical expense	3,905,739		3,905,739	3,388,970
2513. Retiree medical overfunded asset	(3,905,739)		(3,905,739)	(3,388,970)
2597. Summary of remaining write-ins for Line 25 from overflow page	534,099,217	523,504,075	10,595,142	17,206,819

Additional Write-ins for Statement of Income Line 14

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404. California Earthquake Authority membership assessment		(3,318,000)	(7,742,000)
1497. Summary of remaining write-ins for Line 14 from overflow page		(3,318,000)	(7,742,000)

Additional Write-ins for Statement of Income Line 37

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
3704. Change in pension overfunded asset			50,230,629
3705. Change in retired life reserve overfunded asset			(5,329,101)
3706. Change in unfunded retired life benefit liability			(1,956,021)
3707. Change in retiree medical benefit liability			20,499,317
3708. Miscellaneous surplus adjustment			(1,260,593)
3709. Compensated absences accrual			(16,653,000)
3797. Summary of remaining write-ins for Line 37 from overflow page			45,531,231

STATEMENT AS OF MARCH 31, 2020 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	52,390,966	52,462,152
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	785,096	3,159,986
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	956,035	3,231,172
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	52,220,027	52,390,966
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	52,220,027	52,390,966

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	117,368,844	90,418,882
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	7,859,096	27,490,941
2.2 Additional investment made after acquisition		229,855
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	235,108	770,834
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	124,992,832	117,368,844
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	124,992,832	117,368,844
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	124,992,832	117,368,844

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	193,864,996	196,135,444
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	3,236,375	2,081,516
2.2 Additional investment made after acquisition	9,083,964	54,684,544
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	4,061,356	(13,063,786)
6. Total gain (loss) on disposals	130,905	17,403,432
7. Deduct amounts received on disposals	7,131,999	63,161,819
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		214,335
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	203,245,597	193,864,996
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	203,245,597	193,864,996

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	4,150,356,323	3,963,559,195
2. Cost of bonds and stocks acquired	713,841,261	2,777,538,351
3. Accrual of discount	242,991	752,642
4. Unrealized valuation increase (decrease)	(275,868,130)	138,848,814
5. Total gain (loss) on disposals	27,523,260	137,210,783
6. Deduct consideration for bonds and stocks disposed of	781,946,287	2,832,156,795
7. Deduct amortization of premium	2,013,937	6,407,594
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized	18,019,128	29,251,081
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		262,008
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	3,814,116,353	4,150,356,323
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	3,814,116,353	4,150,356,323

STATEMENT AS OF MARCH 31, 2020 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	2,240,796,089	418,115,879	648,212,545	(52,262,199)	1,958,437,224			2,240,796,089
2. NAIC 2 (a)	435,644,846	455,157,960	535,120,929	49,273,826	404,955,703			435,644,846
3. NAIC 3 (a)		93,748,494	93,748,494					
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	2,676,440,935	967,022,333	1,277,081,968	(2,988,373)	2,363,392,927			2,676,440,935
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	2,676,440,935	967,022,333	1,277,081,968	(2,988,373)	2,363,392,927			2,676,440,935

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 2,506,869 ; NAIC 2 \$ 41,331,127 ; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

S102

STATEMENT AS OF MARCH 31, 2020 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	2,506,869	xxx	2,513,425	35,938	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	2,511,446	
2. Cost of short-term investments acquired		2,513,425
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals		
7. Deduct amortization of premium	4,577	1,979
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,506,869	2,511,446
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	2,506,869	2,511,446

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

STATEMENT AS OF MARCH 31, 2020 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	184,697,106	306,348,275
2. Cost of cash equivalents acquired	1,126,514,257	5,148,475,770
3. Accrual of discount		
4. Unrealized valuation increase (decrease)	188	(188)
5. Total gain (loss) on disposals	(90,750)	16,164
6. Deduct consideration received on disposals	1,098,546,702	5,270,142,915
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	212,574,099	184,697,106
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	212,574,099	184,697,106

STATEMENT AS OF MARCH 31, 2020 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	2 Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	City	3 State						
Office park with four undeveloped lots totaling 20.37 acres of land	Lincoln	RI	09/25/1992	Various			5,132,371	
Four-story office building on 19.07 acres of land (10 Bldg.)	Lincoln	RI	09/25/1992	Various			4,939,652	4,435
Three-story office building on 12.4 acres of land (25 Bldg.)	Lincoln	RI	09/25/1992	Various			9,903,684	418,052
Four-story office building with full basement on 8.07 acres of land (50 Bldg.)	Lincoln	RI	09/25/1992	Various			6,445,074	231,937
Five-story office building on 21.98 acres of land (100 Bldg.)	Lincoln	RI	09/25/1992	Various			14,959,328	104,272
One-story office building located on 6 acres of land	Lincoln	RI	01/10/1994	Various			2,299,500	26,400
Two-story office building located on 6.39 acres of land	Raynham	MA	03/22/1995	Various			8,540,417	
0199999. Acquired by Purchase							52,220,027	785,096
0399999 - Totals							52,220,027	785,096

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	2 Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	9-13 Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	City	State						9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/Adjusted Carrying Value							
NONE																			
0399999 - Totals																			

E01

STATEMENT AS OF MARCH 31, 2020 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	2 Location		3 State	4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	City								
JP1215909	Overland Park		KS		01/31/2020	3.434	7,859,096		11,722,539
0599999. Mortgages in good standing - Commercial mortgages-all other							7,859,096		11,722,539
0899999. Total Mortgages in good standing							7,859,096		11,722,539
1699999. Total - Restructured Mortgages									
2499999. Total - Mortgages with overdue interest over 90 days									
3299999. Total - Mortgages in the process of foreclosure									
3399999 - Totals							7,859,096		11,722,539

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment					13 Total Foreign Exchange Change in Book Value	14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consid-eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	City	State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)						
JP1210306	Studio City	CA		02/02/2015		1,557,530							12,249	12,249			
JP1210504	Bellevue	WA		07/02/2015		3,868,607							19,701	19,701			
JP1211205	Nashville	TN		05/17/2016		5,994,784							29,572	29,572			
JP1211502	Sadsburyville	PA		06/24/2016		1,334,487							8,339	8,339			
JP1211700	Vista	CA		11/14/2016		2,510,242							11,038	11,038			
JP1212708	Lake Worth	FL		09/01/2017		4,337,945							19,770	19,770			
JP1212906	Tampa	FL		11/14/2017		3,290,465							14,814	14,814			
JP1213300	Milwaukee	WI		12/27/2017		3,809,975							15,519	15,519			
JP1213409	Indianapolis	IN		01/18/2018		9,651,196							60,161	60,161			
JP1214506	Smithtown	NY		12/05/2018		2,921,439							16,720	16,720			
JP1215404	Philadelphia	PA		11/15/2019		6,222,090							27,225	27,225			
0299999. Mortgages with partial repayments						45,498,760							235,108	235,108			
0599999 - Totals						45,498,760							235,108	235,108			

STATEMENT AS OF MARCH 31, 2020 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation and Administrative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
000000-00-0	Adams Street Private Credit Fund, LP	New York	NY	Adams Street Private Credit Fund GP LP		12/26/2017			2,952,915		3,833,710	5.350
000000-00-0	AEA Mezzanine Fund III, LP	New York	NY	AEA Mezzanine Partner III LP		02/13/2014		24,688			693,249	2.610
000000-00-0	Cyprum Investors IV, LP	Cleveland	OH	Cyprum IV Management LLC		11/03/2014		43,503			961,652	2.660
000000-00-0	Cyprum Parallel Investors V, LP	Cleveland	OH	Cyprum Investment Partners LLC		08/15/2019		204,057			2,721,927	1.600
000000-00-0	GCG Investors IV, LP	Chicago	IL	GCG General Partners, LLC		03/14/2017		459,781			1,373,961	2.490
000000-00-0	Goldman Sachs Private Equity Partners XI, LP	New York	NY	Goldman Sachs Asset Management, L.P.		08/19/2011	3	844			119,350	0.380
000000-00-0	GoldPoint Mezzanine Partners IV, LP	New York	NY	GoldPoint Partners LLC		12/21/2015		840,118			1,554,714	0.960
000000-00-0	Lyme Forest Fund V, LP	Hanover	NH	LFF V GP LLC		05/02/2018		560,000			4,460,000	6.670
000000-00-0	ManchesterStory Venture Fund, LP	West Des Moines	IA	ManchesterStory GP1, LLC		11/28/2018	1	232,907			2,931,212	5.580
000000-00-0	PJC Fund V, LP	Boston	MA	PJC Partners V, LLC		01/08/2020	1	3,236,375			34,838,625	47.930
000000-00-0	Point Judith Venture Fund IV, LP	Boston	MA	Point Judith Capital Partners IV, LLC		12/28/2015	1	2,800,000			2,810,494	44.530
000000-00-0	Stonepeak Capital Partners Fund III, LP	New York	NY	Stonepeak Associates III LLC		02/22/2018		476,763			11,690,286	0.310
000000-00-0	THL Credit Direct Lending IV Co-Invest, LLC	Boston	MA	THL Credit Advisors LLC		12/05/2018		405,611			4,826,526	28.000
000000-00-0	THL Credit Direct Lending IV, LLC	Boston	MA	THL Credit Advisors LLC		11/02/2018		82,777			1,004,406	0.320
2599999. Joint Venture Interests - Other - Unaffiliated								3,236,375	9,083,964		73,820,112	XXX
4899999. Total - Unaffiliated								3,236,375	9,083,964		73,820,112	XXX
4999999. Total - Affiliated												XXX
5099999 - Totals								3,236,375	9,083,964		73,820,112	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value					15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consid-eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest-ment Income	
		3 City	4 State					9 Unrealized Valuation Increase (De-crease)	10 Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	11 Current Year's Other Than Temporary Impair-ment Recog-nized	12 Capital-ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10-11+12)							14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value
000000-00-0	Adams Street Private Credit Fund, LP	New York	NY	Return of Capital	12/26/2017	03/12/2020	548,022						548,022	548,022					
000000-00-0	AEA Mezzanine Fund III, LP	New York	NY	Return of Capital	02/13/2014	02/18/2020	797,946	(58,556)					739,390	739,390					
000000-00-0	Cyprum Investors IV, LP	Cleveland	OH	Return of Capital	11/03/2014	01/21/2020	72,557	(6,486)					66,071	66,071					
000000-00-0	GoldPoint Mezzanine Partners IV, LP	New York	NY	Return of Capital	12/21/2015	03/11/2020	429,301	(16,721)					412,580	412,580					
000000-00-0	Morgan Stanley IFHF SPV, LP	West Conshohocken	PA	Capital Distribution	07/01/2011	01/28/2020	48,077	(12,653)					35,424	48,104	12,680	12,680			
000000-00-0	Morgan Stanley Premium Partners Fund, LP	West Conshohocken	PA	Capital Distribution	01/30/2007	01/27/2020	20,678	(10,624)					10,054	22,945	12,891	12,891			
000000-00-0	Morgan Stanley Private Markets Fund III, LP	West Conshohocken	PA	Capital Distribution	04/26/2006	03/03/2020	174,308	(104,029)					70,279	175,613	105,334	105,334			
000000-00-0	Point Judith Venture Fund III, LP	Boston	MA	Return of Capital	06/03/2013	02/05/2020	12,514,863	(10,428,311)					2,086,552	2,086,552					
000000-00-0	Savano Capital Partners II, LP	Baltimore	MD	Return of Capital	06/22/2016	03/24/2020	3,370,697	(1,008,291)					2,362,406	2,362,406					
000000-00-0	THL Credit Direct Lending IV Co-Invest, LLC	Boston	MA	Return of Capital	12/05/2018	02/04/2020	594,756	(35,422)					559,334	559,334					
000000-00-0	THL Credit Direct Lending IV, LLC	Boston	MA	Return of Capital	11/02/2018	02/04/2020	111,875	(893)					110,982	110,982					
2599999. Joint Venture Interests - Other - Unaffiliated								18,683,080	(11,681,986)				7,001,094	7,131,999		130,905	130,905		
4899999. Total - Unaffiliated								18,683,080	(11,681,986)				7,001,094	7,131,999		130,905	130,905		
4999999. Total - Affiliated																			
5099999 - Totals								18,683,080	(11,681,986)				7,001,094	7,131,999		130,905	130,905		

STATEMENT AS OF MARCH 31, 2020 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
101121-10-1	BOSTON PROPERTIES INC		03/27/2020	JEFFERIES & COMPANY	11,782.000	1,046,952			
11135F-10-1	BROADCOM INC		03/13/2020	Sanford C. Bernstein & Co.	4,638.000	1,082,785			
111331-10-3	BROADRIDGE FINANCIAL SOLUTION		03/18/2020	Sanford C. Bernstein & Co.	9,409.000	940,656			
133131-10-2	CAMDEN PROPERTY TRUST		03/18/2020	JEFFERIES & COMPANY	7,137.000	571,917			
12503M-10-8	CBOE GLOBAL MARKETS INC		03/17/2020	Sanford C. Bernstein & Co.	10,479.000	915,369			
159864-10-7	CHARLES RIVER LABORATORIES		03/16/2020	VARIOUS	7,510.000	1,156,945			
17275R-10-2	CISCO SYSTEMS INC		03/16/2020	VARIOUS	58,575.000	2,327,379			
194162-10-3	COLGATE-PALMOLIVE CO		03/16/2020	VARIOUS	32,260.000	2,260,899			
22822V-10-1	CROWN CASTLE INTL CORP		03/23/2020	Sanford C. Bernstein & Co.	8,306.000	985,883			
256677-10-5	DOLLAR GENERAL CORP		03/20/2020	JEFFERIES & COMPANY	10,493.000	1,468,284			
25746U-10-9	DOMINION ENERGY INC		03/16/2020	VARIOUS	9,238.000	761,856			
26441C-20-4	DUKE ENERGY CORPORATION		03/16/2020	VARIOUS	7,884.000	742,296			
265504-10-0	DUNKIN BRANDS GROUP INC		03/16/2020	Sanford C. Bernstein & Co.	35,306.000	2,353,495			
285512-10-9	ELECTRONIC ARTS INC		03/16/2020	VARIOUS	14,931.000	1,563,469			
282104-10-6	EMPIRE STATE REALTY TRUST A		02/28/2020	Sanford C. Bernstein & Co.	26,067.000	302,549			
29444U-70-0	EQUINIX INC		03/23/2020	Sanford C. Bernstein & Co.	2,662.000	1,326,660			
294628-10-2	EQUITY COMMONWEALTH		02/28/2020	Sanford C. Bernstein & Co.	35,598.000	1,118,916			
29476L-10-7	EQUITY RESIDENTIAL		03/16/2020	VARIOUS	12,095.000	893,368			
30034W-10-6	EVERGY INC		03/16/2020	VARIOUS	21,643.000	1,485,407			
30049A-10-7	EVOLUTION PETROLEUM CORP		03/31/2020	Sanford C. Bernstein & Co.	105,057.000	285,005			
302130-10-9	EXPEDITORS INTL WASHINGTON INC		03/30/2020	EVERCORE ISI	5,886.000	385,215			
30225T-10-2	EXTRA SPACE STORAGE INC		02/28/2020	Sanford C. Bernstein & Co.	3,408.000	341,687			
30303M-10-2	FACEBOOK INC		03/16/2020	VARIOUS	14,047.000	2,506,991			
370334-10-4	GENERAL MILLS INC		03/16/2020	VARIOUS	17,463.000	844,332			
42250P-10-3	HEALTHPEAK PROPERTIES INC		02/28/2020	Sanford C. Bernstein & Co.	10,871.000	343,269			
422806-10-9	HEICO CORP		03/30/2020	EVERCORE ISI	39,914.000	2,992,139			
437076-10-2	HOME DEPOT INC		03/25/2020	WILLIAM BLAIR & CO	8,017.000	1,495,870			
444859-10-2	HUMANA INC		03/16/2020	VARIOUS	8,837.000	3,105,645			
45167R-10-4	IDEX CORP		03/30/2020	VARIOUS	13,442.000	1,747,104			
452308-10-9	ILLINOIS TOOL WORKS INC		03/30/2020	EVERCORE ISI	5,458.000	780,317			
45778Q-10-7	INSPIRITY INC		03/13/2020	Sanford C. Bernstein & Co.	17,021.000	860,106			
46120E-60-2	INTUITIVE SURGICAL INC		03/17/2020	Sanford C. Bernstein & Co.	1,198.000	504,635			
478160-10-4	JOHNSON & JOHNSON		03/16/2020	VARIOUS	14,980.000	1,941,849			
512807-10-8	LAM RESEARCH CORPORATION		03/26/2020	J.P. MORGAN SECURITIES	8,071.000	2,051,588			
53223X-10-7	LIFE STORAGE INC		02/18/2020	JEFFERIES & COMPANY	9,676.000	1,134,083			
559663-10-9	MAGNOLIA OIL AND GAS CORP		03/09/2020	Sanford C. Bernstein & Co.	112,343.000	449,979			
573284-10-6	MARTIN MARIETTA MATERIALS		03/17/2020	Sanford C. Bernstein & Co.	1,664.000	286,179			
57636Q-10-4	MASTERCARD INC CLASS A		03/24/2020	VARIOUS	13,580.000	3,703,597			
57665R-10-6	MATCH GROUP INC		03/16/2020	VARIOUS	35,310.000	2,258,508			
57772K-10-1	MAXIM INTEGRATED PRODUCTS		02/25/2020	EVERCORE ISI	45,785.000	2,733,224			
58933Y-10-5	MERCK & CO INC		03/16/2020	VARIOUS	24,588.000	1,915,635			
594918-10-4	MICROSOFT CORP		03/16/2020	VARIOUS	20,118.000	3,132,856			
59522J-10-3	MID-AMERICA APARTMENT COMM. INC		03/23/2020	VARIOUS	26,414.000	3,059,252			
61174X-10-9	MONSTER BEVERAGE CORP		03/16/2020	VARIOUS	39,743.000	2,590,551			
615369-10-5	MOODY S CORP		03/16/2020	VARIOUS	4,211.000	873,310			
620076-30-7	MOTOROLA SOLUTIONS INC		03/18/2020	VARIOUS	20,459.000	3,185,096			
651639-10-6	NEWMONT CORPORATION		03/16/2020	Sanford C. Bernstein & Co.	19,449.000	890,971			
65473P-10-5	NISOURCE INC		03/16/2020	VARIOUS	39,846.000	1,067,111			
67103H-10-7	O'REILLY AUTOMOTIVE INC		03/16/2020	Sanford C. Bernstein & Co.	6,871.000	2,573,680			
718172-10-9	PHILLIP MORRIS INTERNATIONAL INC		03/16/2020	Sanford C. Bernstein & Co.	17,246.000	1,464,439			
718546-10-4	PHILLIPS 66		02/28/2020	EVERCORE ISI	31,011.000	2,232,956			
723484-10-1	PINNACLE WEST CAPITAL CORPORATION		03/16/2020	VARIOUS	4,813.000	437,519			
693506-10-7	PPG INDUSTRIES INC		03/10/2020	J.P. MORGAN SECURITIES	7,480.000	750,533			
742718-10-9	PROCTER & GAMBLE CO		03/16/2020	Sanford C. Bernstein & Co.	26,431.000	3,130,760			
74340W-10-3	PROLOGIS INC		03/23/2020	VARIOUS	18,758.000	1,248,529			
74460D-10-9	PUBLIC STORAGE		03/23/2020	Sanford C. Bernstein & Co.	4,092.000	658,007			
773903-10-9	ROCKWELL AUTOMATION INC		03/30/2020	EVERCORE ISI	4,165.000	631,764			
775711-10-4	ROLLINS INC		03/30/2020	EVERCORE ISI	61,033.000	2,205,714			
778296-10-3	ROSS STORES INC		03/16/2020	VARIOUS	17,791.000	1,936,940			
78409V-10-4	S&P GLOBAL INC		03/16/2020	VARIOUS	3,409.000	816,264			
816851-10-9	SEMPRA ENERGY		03/16/2020	VARIOUS	10,175.000	1,369,697			

E04.1

STATEMENT AS OF MARCH 31, 2020 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Admini- strative Symbol
833034-10-1	SNAP ON INC		03/13/2020	Sanford C. Bernstein & Co.	5,386,000	775,891			
848601-30-0	SPIRIT REALTY CAPITAL INC		02/28/2020	Sanford C. Bernstein & Co.	7,624,000	345,543			
861025-10-4	STOCK YARDS BANCORP INC		03/24/2020	Sanford C. Bernstein & Co.	47,293,000	1,229,471			
882508-10-4	TEXAS INSTRUMENTS INC		03/16/2020	VARIOUS	41,706,000	5,000,469			
883556-10-2	THERMO FISHER SCIENTIFIC INC		03/16/2020	Sanford C. Bernstein & Co.	4,332,000	1,299,201			
902653-10-4	UDR INC		03/16/2020	VARIOUS	10,982,000	492,255			
911312-10-6	UNITED PARCEL SERVICE INC		03/30/2020	EVERCORE ISI	26,586,000	2,683,226			
91324P-10-2	UNITEDHEALTH GROUP INC		03/16/2020	VARIOUS	33,295,000	9,651,156			
92276F-10-0	VENTAS INC		03/16/2020	VARIOUS	9,782,000	374,656			
92345Y-10-6	VERISK ANALYTICS INC		03/30/2020	VARIOUS	35,367,000	5,478,501			
92826C-83-9	VISA INC CLASS A SHARES		03/24/2020	VARIOUS	21,025,000	3,580,947			
929160-10-9	VULCAN MATERIALS CO		03/17/2020	Sanford C. Bernstein & Co.	3,173,000	296,642			
94106L-10-9	WASTE MANAGEMENT INC		03/30/2020	VARIOUS	33,993,000	3,705,302			
98419M-10-0	XYLEM INC		03/30/2020	EVERCORE ISI	21,538,000	1,431,125			
G1151C-10-1	ACCENTURE PLC	C	03/16/2020	VARIOUS	14,052,000	2,576,110			
H01301-12-8	ALCON INC	C	03/16/2020	VARIOUS	37,369,000	2,269,867			
055622-10-4	BP PLC	C	02/28/2020	EVERCORE ISI	49,912,000	1,531,195			
297284-20-0	ESSILORLUXOTTICA SA	C	03/16/2020	VARIOUS	36,682,000	2,091,877			
64705A-10-0	ICON PLC	C	03/16/2020	VARIOUS	5,364,000	803,692			
647567-10-5	IHS MARKIT LTD	C	03/30/2020	VARIOUS	44,873,000	3,034,134			
68473T-10-0	STERIS PLC	C	03/18/2020	Sanford C. Bernstein & Co.	12,023,000	1,483,049			
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					203,902,903	XXX		XXX
31338F-10-4	FEDERAL HOME LOAN BANK OF BOSTON		03/20/2020	Federal Home Loan Bank of Boston	4,000,000	400,000			
9199999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other					400,000	XXX		XXX
03149F-10-6	AMICA LIFE INSURANCE COMPANY		01/02/2020	CAPITAL INFUSION	0.000	25,000,000			
9399999	Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates Other					25,000,000	XXX		XXX
044820-73-6	ASHMORE EMRG MKS FRONTI EQUITY FUND		03/18/2020	ASHMORE GROUP	27,920,724	220,000			
316146-33-1	FIDELITY EMI MKT INDX INS PRM		03/26/2020	FIDELITY INVESTMENTS	661,719,392	5,911,000			
31635V-63-8	FIDELITY TOTAL INTL IND FD INS PRM		03/18/2020	FIDELITY INVESTMENTS	2,632,577,253	25,915,000			
46432F-83-4	ISHARES CORE MSCI TOTAL INTL ETF		03/16/2020	VARIOUS	587,575,000	28,879,134			
61760X-83-6	MORGAN STANLEY FRONTIER EMRG MKTS		03/18/2020	MORGAN STANLEY & CO. INC.	128,668,051	2,065,000			
9499999	Subtotal - Common Stocks - Mutual Funds					62,990,134	XXX		XXX
9799997	Total - Common Stocks - Part 3					292,293,037	XXX		XXX
9799998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
9799999	Total - Common Stocks					292,293,037	XXX		XXX
9899999	Total - Preferred and Common Stocks					292,293,037	XXX		XXX
9999999	Totals					713,841,261	XXX	717,246	XXX

E04.2

STATEMENT AS OF MARCH 31, 2020 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol	
806857-10-8	SCHLUMBERGER LTD	C	02/10/2020	Sanford C. Bernstein & Co.	39,401.000	1,341,915		1,277,774	1,583,920	(306,146)			(306,146)		1,277,774		64,141	64,141	19,701			
H84989-10-4	TE CONNECTIVITY LTD	C	03/13/2020	EVERCORE ISI	11,565.000	784,743		369,254	1,108,390	(739,135)			(739,135)		369,254		415,489	415,489	5,320			
925458-10-1	VESTAS WIND SYSTEMS A/S	C	03/30/2020	EVERCORE ISI	25,994.000	697,949		560,041	875,218	(315,177)			(315,177)		560,041		137,909	137,909				
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					106,752,035	XXX	90,040,495	132,168,453	(43,747,598)		866,194	(44,613,792)		90,040,495		16,711,539	16,711,539	631,282	XXX	XXX	
31338#-10-4	FEDERAL HOME LOAN BANK OF BOSTON		03/26/2020	Federal Home Loan Bank of Bost	4,000.000	400,000		400,000	400,000						400,000					XXX	XXX	
9199999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other					400,000	XXX	400,000	400,000						400,000						XXX	XXX
741440-96-4	T ROWE PRICE INST MKT EQUITY FUND		02/25/2020	T ROWE PRICE	203,098.218	1,868,505		1,744,845	1,972,084	(227,239)			(227,239)		1,744,840		123,666	123,666				
9499999	Subtotal - Common Stocks - Mutual Funds					1,868,505	XXX	1,744,845	1,972,084	(227,239)			(227,239)		1,744,840		123,666	123,666			XXX	XXX
9799997	Total - Common Stocks - Part 4					109,020,540	XXX	92,185,340	134,540,537	(43,974,837)		866,194	(44,841,031)		92,185,335		16,835,205	16,835,205	631,282	XXX	XXX	
9799998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999	Total - Common Stocks					109,020,540	XXX	92,185,340	134,540,537	(43,974,837)		866,194	(44,841,031)		92,185,335		16,835,205	16,835,205	631,282	XXX	XXX	
9899999	Total - Preferred and Common Stocks					109,020,540	XXX	92,185,340	134,540,537	(43,974,837)		866,194	(44,841,031)		92,185,335		16,835,205	16,835,205	631,282	XXX	XXX	
9999999	Totals					781,946,287	XXX	756,473,970	529,493,268	(43,974,837)		(950,310)	866,194	(45,791,341)		754,423,027		27,523,260	27,523,260	4,334,868	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

STATEMENT AS OF MARCH 31, 2020 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Bank of America Charlotte, NC					7,089,968	8,142,246	13,114,511	.XXX.
Santander Bank Boston, MA					(19,364,007)	(17,910,489)	(16,488,633)	.XXX.
PNC Bank, N.A Pittsburgh, PA					(78,699,153)	(66,476,317)	(66,627,689)	.XXX.
Wells Fargo Charlotte, NC					2,969,005	4,673,588	17,135	.XXX.
Citizens Bank Providence, RI					5,000	5,000	6,565,791	.XXX.
JP Morgan Columbus, OH					988,367	1,059,158	959,152	.XXX.
0199998. Deposits in ... 4 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX			17,987	17,972	17,893	XXX
0199999. Totals - Open Depositories	XXX	XXX			(86,992,833)	(70,488,842)	(62,441,840)	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX			(86,992,833)	(70,488,842)	(62,441,840)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	15,350	15,350	15,350	XXX
.....								
.....								
.....								
.....								
.....								
0599999. Total - Cash	XXX	XXX			(86,977,483)	(70,473,492)	(62,426,490)	XXX

STATEMENT AS OF MARCH 31, 2020 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
0599999	Total - U.S. Government Bonds							
1099999	Total - All Other Government Bonds							
1799999	Total - U.S. States, Territories and Possessions Bonds							
2499999	Total - U.S. Political Subdivisions Bonds							
3199999	Total - U.S. Special Revenues Bonds							
	DOMINION GAS HOLDINGS LLC CP		02/20/2020	0.000	04/21/2020	12,660,347	25,283	
	MARRIOTT INTERNATIONAL CP		02/19/2020	0.000	04/22/2020	12,846,166	25,863	
	MARRIOTT INTERNATIONAL CP		02/19/2020	0.000	04/24/2020	15,824,614	31,876	
3299999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					41,331,127	83,022	
3899999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					41,331,127	83,022	
4899999	Total - Hybrid Securities							
5599999	Total - Parent, Subsidiaries and Affiliates Bonds							
6099999	Subtotal - SVO Identified Funds							
6599999	Subtotal - Unaffiliated Bank Loans							
7699999	Total - Issuer Obligations					41,331,127	83,022	
7799999	Total - Residential Mortgage-Backed Securities							
7899999	Total - Commercial Mortgage-Backed Securities							
7999999	Total - Other Loan-Backed and Structured Securities							
8099999	Total - SVO Identified Funds							
8199999	Total - Affiliated Bank Loans							
8299999	Total - Unaffiliated Bank Loans							
8399999	Total Bonds					41,331,127	83,022	
316175-50-4	FIDELITY TREASURY PORTFOLIO CL 1		03/30/2020	0.250		171,242,972	8,443	
8599999	Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO					171,242,972	8,443	
8899999	Total Cash Equivalents					212,574,099	91,465	