

PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2020 OF THE CONDITION AND AFFAIRS OF THE

AMICA MUTUAL INSURANCE COMPANY NAIC Group Code 0028 0028 NAIC Company Code 19976 Employer's ID Number 05-0348344

Organized under the Laws of		e Island	_ , State of Domicile or Port of I	Entry	RI
Country of Domicile		United State	es of America		
Incorporated/Organized	03/01/1907		Commenced Business _		04/01/1907
Statutory Home Office	100 Amica	Way	<u> </u>	Lincoln, RI, US 02	2865-1156
	(Street and N	umber)	(City or	Town, State, Cou	ntry and Zip Code)
Main Administrative Office			nica Way		
	Lincoln, RI, US 02865-1156	(Street a	nd Number) _,	800-652-64	422
(City or	Town, State, Country and Zip	Code)	(A	rea Code) (Teleph	one Number)
Mail Address	P.O. Box 6008		_, <u>F</u>	Providence, RI, US	02940-6008
	(Street and Number or F	P.O. Box)	(City or	Town, State, Cou	ntry and Zip Code)
Primary Location of Books and	Records		mica Way		
	Lincoln, RI, US 02865-1156	(Street a	nd Number) _,	800-652-64	422
(City or	Town, State, Country and Zip	Code)	(A	rea Code) (Teleph	one Number)
Internet Website Address		www.a	mica.com		
Statutory Statement Contact	David comacedo@amica.com	oseph Macedo (Name)	,,		6422-24014 elephone Number) 270
	(E-mail Address)			(FAX Numl	
		OFF	ICERS		
Chairman, President and Chief Executive Officer	Robert Anthor	y DiMuccio	Senior Vice President, Chief Financial Officer and Treasurer		James Parker Loring
Senior Assistant Vice President and Secretary	Suzanne Ell	en Casey	_		
Jill Holton Andy, Se Peter Francis Drogan, Sen Actu Roberta Eldeen Goss Peter Ernest Moreau, Seni Informatic Anthony Noviello III, S	ior Vice President & Chief lary selin, Vice President or Vice President & Chief on Officer	James Arthur Bussie William Henry Fitz David Joseph Macedo, Jennifer Ann Morrison, Vic	re, Senior Vice President regerald, Vice President Vice President & Controller e President & General Counsel O'Brien, Vice President	Michael G Darlen Theodore Chal	DeCubellis, Senior Vice President eorge Gillerlane, Vice President le Ann Major, Vice President rles Murphy, Chief Operations Officer cis Welch, Senior Vice President
		DIRECTORS	OR TRUSTEES		
Jeffrey Pa		Jill Ja	nice Avery		Debra Ann Canales
Patricia Wals Michael Da			thony DiMuccio Ceith Machtley		Barry George Hittner Peter Michael Marino
Deborah N	Marie Paul	Donald J	ulian Reaves		Diane Desmarais Souza
State of County of	Rhode Island Providence	SS:			
all of the herein described ass statement, together with related condition and affairs of the said in accordance with the NAIC A rules or regulations require d respectively. Furthermore, the	ets were the absolute proper d exhibits, schedules and expl I reporting entity as of the rep- unnual Statement Instructions ifferences in reporting not re- scope of this attestation by t	by of the said reporting enti- anations therein contained, ortring period stated above, and Accounting Practices a elated to accounting practi- ne described officers also in	ty, free and clear from any liens annexed or referred to, is a full a and of its income and deductions and Procedures manual except to ces and procedures, according includes the related corresponding	or claims thereor and true statement therefrom for the to the extent that: (to the best of the g electronic filing was	nat on the reporting period stated above, a, except as herein stated, and that this of all the assets and liabilities and of the period ended, and have been completed 1) state law may differ; or, (2) that state leir information, knowledge and belief, with the NAIC, when required, that is an various regulators in lieu of or in addition
Robert Anthony D Chairman, President and Chie			Ellen Casey President and Secretary	Senior Vic	James Parker Loring e President, Chief Financial Officer and Treasurer
Subscribed and sworn to before 14th day of		y, 2020	a. Is this an original filing b. If no, 1. State the amendm 2. Date filed	ent number	Yes [X]No[]
Ann Marie Octeau Notary Public June 8, 2022			3. Number of pages a	auacneg	

ASSETS

	ASSETS									
	Current Statement Date 1 2 3									
		Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets					
1.	Bonds	2,319,554,931		2,319,554,931	2,563,228,196					
2.	Stocks:									
	2.1 Preferred stocks									
	2.2 Common stocks			1,494,561,422	1,587,128,127					
	Mortgage loans on real estate:	, , , , ,		, , , ,	, ,					
	3.1 First liens	124 992 832		124,992,832	117 368 844					
	3.2 Other than first liens.									
4	Real estate:									
٦.	4.1 Properties occupied by the company (less \$									
	encumbrances)	52 220 027		52,220,027	52 390 966					
	4.2 Properties held for the production of income (less	52,220,021		52,220,021						
	\$encumbrances)									
	,									
	4.3 Properties held for sale (less \$									
	encumbrances)									
5.	Cash (\$(62,426,490)), cash equivalents									
	(\$212,574,099) and short-term									
	investments (\$2,506,869)	152,654,478		152,654,478	111,990,662					
6.	Contract loans (including \$ premium notes)									
7.	Derivatives									
8.	Other invested assets	203,245,597		203,245,597	193,864,996					
9.	Receivables for securities	12,759,368		12,759,368						
	Securities lending reinvested collateral assets									
11.	Aggregate write-ins for invested assets									
	Subtotals, cash and invested assets (Lines 1 to 11)			4,359,988,655	4,625,971,791					
	Title plants less \$ charged off (for Title insurers				, , ,					
	only)									
	Investment income due and accrued			16,437,097						
	Premiums and considerations:				10,001,110					
	15.1 Uncollected premiums and agents' balances in the course of collection.	0/ 301 702	475 770	93,916,022	07 665 272					
		94,091,792	415,110	95,910,022						
	15.2 Deferred premiums, agents' balances and installments booked but									
	deferred and not yet due (including \$	445 040 574	45 500	444 005 045	457 004 000					
	earned but unbilled premiums)	415,010,571	13,320	414,995,045	457,901,232					
	15.3 Accrued retrospective premiums (\$									
	contracts subject to redetermination (\$									
	Reinsurance:									
	16.1 Amounts recoverable from reinsurers			2,315,803	2,366,589					
	16.2 Funds held by or deposited with reinsured companies									
	16.3 Other amounts receivable under reinsurance contracts									
	Amounts receivable relating to uninsured plans									
18.1	Current federal and foreign income tax recoverable and interest thereon	99,900		99,900	92,089					
18.2	Net deferred tax asset	85,252,609		85,252,609	28,896,206					
19.	Guaranty funds receivable or on deposit									
20.	Electronic data processing equipment and software	57,095,181	57,095,181							
21.	Furniture and equipment, including health care delivery assets									
	(\$)	4,291,219	4,291,219							
22.	Net adjustment in assets and liabilities due to foreign exchange rates									
	Receivables from parent, subsidiaries and affiliates									
	Health care (\$) and other amounts receivable									
	Aggregate write-ins for other than invested assets				128,063,283					
	Total assets excluding Separate Accounts, Segregated Accounts and									
	Protected Cell Accounts (Lines 12 to 25)	5,717,433,617	624,719,649	5,092,713,968	5,360,643,572					
27.	From Separate Accounts, Segregated Accounts and Protected Cell									
	Accounts									
28.	Total (Lines 26 and 27)	5,717,433,617	624,719,649	5,092,713,968	5,360,643,572					
	DETAILS OF WRITE-INS									
1101.										
1102.										
1103.										
1198.	Summary of remaining write-ins for Line 11 from overflow page									
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)									
2501.	Amica Companies Supplemental Retirement Trust		39,337,878	49,655,879	49,208,716					
	Amica Companies Supplemental Retirement Trust II			22,679,142						
	Equities and deposits in pools and associations			36,778,674						
	Summary of remaining write-ins for Line 25 from overflow page				17,206,819					
					128,063,283					
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	682,550,790	562,841,953	119,708,837	120,003,28					

LIABILITIES, SURPLUS AND OTHER FUNDS

	, ,	1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year \$145,290,147)		998,503,412
2.	Reinsurance payable on paid losses and loss adjustment expenses	19,143,242	19,391,882
3.	Loss adjustment expenses		179,917,556
4.	Commissions payable, contingent commissions and other similar charges	725,748	62,050
5.	Other expenses (excluding taxes, licenses and fees)	96,920,015	105 , 217 , 559
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	1,847,763	8,962,124
7.1	Current federal and foreign income taxes (including \$ on realized capital gains (losses))	16,562,238	4,933,431
7.2	Net deferred tax liability		
8.	Borrowed money \$ and interest thereon \$		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$1,299,754 and		
	including warranty reserves of \$ and accrued accident and health experience rating refunds		
	including \$ for medical loss ratio rebate per the Public Health Service Act)		
10.	Advance premium	14,386,989	11,018,361
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)		
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others		
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including \$ certified)		1
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates		
20.	Derivatives		
21.	Payable for securities		
22. 23.	Payable for securities lending		
23. 24.	Capital notes \$ and interest thereon \$		
25.	Aggregate write-ins for liabilities		76,490,633
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)		2,577,780,931
27.	, ,	2,110,111,000	2,011,100,001
28.	Protected cell liabilities	2 478 741 680	2 577 780 931
29.	Aggregate write-ins for special surplus funds		
30.	Common capital stock		
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus		
35.	Unassigned funds (surplus)		2,776,862,641
36.	Less treasury stock, at cost:		
	36.1 shares common (value included in Line 30 \$		
	36.2 shares preferred (value included in Line 31 \$		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	2,613,972,288	2,782,862,641
38.	Totals (Page 2, Line 28, Col. 3)	5,092,713,968	5,360,643,572
	DETAILS OF WRITE-INS		
2501.	Reserve for non-qualified pensions and deferrals		74,042,235
2502.	Reserve for unassessed insolvencies	969,933	969,933
2503.	Reserve for other surcharges	1,478,465	1,478,465
2598.	Summary of remaining write-ins for Line 25 from overflow page		
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	74,783,419	76,490,633
2901.	Guaranty fund	3,000,000	3,000,000
2902.	Voluntary reserve	3,000,000	3,000,000
2903.		-	
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	6,000,000	6,000,000
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

	STATEMENT OF INC	OIVIL	2	2
		Current	2 Prior Year	3 Prior Year Ended
		Year to Date	to Date	December 31
	UNDERWRITING INCOME			
1.				
	1.1 Direct (written \$514,475,427)		, ,	2,397,095,715
	1.2 Assumed (written \$16,007,876)			58,857,971
	1.3 Ceded (written \$10,798,159)			
	1.4 Net (written \$519,685,144)	600,904,983	587,429,812	2,412,201,965
	DEDUCTIONS:			
2.	Losses incurred (current accident year \$281,884,929):	004 040 040	040 400 040	4 074 040 000
	2.1 Direct		, ,	1,374,840,890
	2.2 Assumed		, ,	49,041,230
	2.3 Ceded			11,487,057
,	2.4 Net			1,412,395,003
3.	Loss adjustment expenses incurred Other underwriting expenses incurred			
4. 5.	Aggregate write-ins for underwriting deductions			
6.	Total underwriting deductions (Lines 2 through 5)	535 535 537	548 499 927	2 333 768 731
7.	Net income of protected cells			2,000,700,701
8.	Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	65 369 446	38 929 885	78 433 234
0.	INVESTMENT INCOME			70,400,204
9.	Net investment income earned	20 008 287	33 430 189	133 810 791
10.	Net realized capital gains (losses) less capital gains tax of \$	6.252.092	11,596,395	104,933,569
11.		26,260,379	45,026,584	238,744,360
	OTHER INCOME			200,111,000
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered			
	\$	(855,204)	(917.996)	(3.630.897)
13.	Finance and service charges not included in premiums			4,619,441
14.	Aggregate write-ins for miscellaneous income	123,596	(2,677,435)	(7, 105, 450)
15.	Total other income (Lines 12 through 14)	261,913	(2,363,571)	(6,116,906)
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal	·	(=,===,=: :,	(=,::=,===)
	and foreign income taxes (Lines 8 + 11 + 15)	91,891,738	81,592,898	311,060,688
17.	Dividends to policyholders	34,157,414	31,180,165	149,535,753
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and			
	foreign income taxes (Line 16 minus Line 17)		50,412,733	161,524,935
19.	Federal and foreign income taxes incurred	10,277,151	6,574,557	3,406,407
20.	Net income (Line 18 minus Line 19)(to Line 22)	47,457,173	43,838,176	158,118,528
	CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year	2,782,862,641	2,558,276,654	2,558,276,654
22.	Net income (from Line 20)			158,118,528
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains (losses) less capital gains tax of \$(54,664,406)	(217, 142, 179)	94,636,360	93,511,712
25.	Change in net unrealized foreign exchange capital gain (loss)		(00.050)	(F 050 740)
26.	Change in net deferred income tax			
27.	Change in nonadmitted assets			
28.	Change in provision for reinsurance			
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from protected cells			
31. 32.	Capital changes:			
32.	32.1 Paid in			
	32.3 Transferred to surplus			
33.	Surplus adjustments:			
00.	33.1 Paid in			
	33.2 Transferred to capital (Stock Dividend)			
	33.3 Transferred from capital			
34.	·			
35.	Dividends to stockholders			
36.	Change in treasury stock			
37.	Aggregate write-ins for gains and losses in surplus	1,779,100	(3,979,424)	40,553,778
38.	Change in surplus as regards policyholders (Lines 22 through 37)	(168,890,353)	127,807,879	224,585,987
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	2,613,972,288	2,686,084,533	2,782,862,641
	DETAILS OF WRITE-INS	, , , , ,	, , , , , , , , , , , , , , , , , , , ,	, , ,
0501.				
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page			
0599.	Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401.	Discount earned on accounts payable	12,055	13,007	35,777
1402.	Penalties of regulatory authorities			(26,844)
1403.	State tax credits		627,618	627,617
1498.	Summary of remaining write-ins for Line 14 from overflow page	,	*	(7,742,000)
1499.	Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	123,596	(2,677,435)	(7, 105, 450)
3701.			(4,655,742)	
3702.	Change in retiree medical overfunded asset			
3703.	Unrecognized gain/(loss) on non-qualified pensions			(2,683,354)
3798.	Summary of remaining write-ins for Line 37 from overflow page			45,531,231
3799.	Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	1,779,100	(3,979,424)	· · ·
		· · · · · · · · · · · · · · · · · · ·		

CASH FLOW

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
	Cash from Operations	10 Date	10 Date	December 31
1.	·	567,642,006	562,646,482	2,374,254,976
2.				143,976,804
3.	Miscellaneous income	3,054,167	819,913	(9,945,583)
4.	Total (Lines 1 to 3)	593,936,509	598,733,983	2,508,286,197
5.	Benefit and loss related payments			1,446,782,952
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions			864,257,810
8.	Dividends paid to policyholders			148,575,661
9.	Federal and foreign income taxes paid (recovered) net of \$ tax on capital			
	gains (losses)	1,948,349	971,647	7,135,546
10.	Total (Lines 5 through 9)	601,714,495	610,705,284	2,466,751,969
11.	Net cash from operations (Line 4 minus Line 10)	(7,777,986)	(11,971,301)	41,534,228
	Net cash non operations (Line + minus Line 10)	(1,111,300)	(11,0/1,001)	41,504,220
	Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	672,925,747	638,398,744	2,429,850,805
		109,020,540		
	12.3 Mortgage loans	235,108	174,725	770,834
	12.5 Other invested assets	7,131,999	5,693,081	63, 161, 819
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(90,562)	19,660	15,804
	12.7 Miscellaneous proceeds	10,579,406	45,746,017	45,746,017
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	799,802,238	788,891,701	2,941,589,261
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	421.548.224	723,419,151	2,510,259,299
		292,293,037		
		7,859,096		
	13.4 Real estate	, ,		3,159,986
	13.5 Other invested assets	12,320,339	8,029,460	56,766,060
	13.6 Miscellaneous applications	12,759,368	73,757,647	159,747,800
	13.7 Total investments acquired (Lines 13.1 to 13.6)	747,565,160	865,256,354	3,024,932,993
14.	Net increase (or decrease) in contract loans and premium notes	, ,	,,	-,,
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	52,237,078	(76,364,653)	(83,343,732)
	(-,,	(1-,0-1,00)	(,,,
	Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders			
	16.6 Other cash provided (applied)	(3,795,276)	(17,315,287)	(83,487,034)
17.	Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(3,795,276)	(17,315,287)	(83,487,034)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	40,663,816	(105,651,241)	(125,296,538)
19.	Cash, cash equivalents and short-term investments:	, , ,	. , . , . ,	. , . , . , . , . , . , . , . , . , . ,
	19.1 Beginning of year	111,990,662	237,287,200	237,287,200
	19.2 End of period (Line 18 plus Line 19.1)	152,654,478	131,635,959	111,990,662

Note: Supplemental disclosures of cash flow information for non-cash transactions:		

Note 1 - Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of the Amica Mutual Insurance Company (the Company) have been prepared on the basis of accounting practices prescribed or permitted by the State of Rhode Island.

The State of Rhode Island requires insurance companies domiciled in the State of Rhode Island to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the State of Rhode Island Department of Business Regulation Insurance Division. The Company has no state basis statement adjustments to report.

A reconciliation of the Company's net income and capital and surplus between NAIC statutory accounting practices (NAIC SAP) and practices prescribed and permitted by the State of Rhode Island as of March 31, 2020 and December 31, 2019 is shown below:

		F/S	F/S		
	SSAP#	Page	Line#	03/31/20	12/31/19
Net Income					
(1) Company state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$47,457,173	\$158,118,528
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				0	0
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				0	0
(4) NAIC SAP $(1-2-3=4)$	XXX	XXX	XXX	\$47,457,173	\$158,118,528
Surplus					
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$2,613,972,288	\$2,782,862,641
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				0	0
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				0	0
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$2,613,972,288	\$2,782,862,641

B. Use of Estimates in the Preparation of the Financial Statements

No change.

- C. Accounting Policies
 - No change.
 - 2. Bonds not backed by other loans are stated at amortized value using the scientific method.
 - 3-5. No change.
 - 6. Loan-backed bonds and structured securities are valued at amortized cost using the retrospective method (or a method which approximates the retrospective method).
 - 7-15. No change.
- D. Going Concern

Management's review of relevant conditions and events, considered in the aggregate, indicate that it is probable that the Company will be able to meet its obligations as they become due within one year after the date that the financial statements are issued.

Note 2 - Accounting Changes and Correction of Errors

No change.

Note 3 - Business Combinations and Goodwill

No change.

Note 4 - Discontinued Operations

No change.

Note 5 - Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans
 - 1. The Company has invested in twenty-four commercial mortgage loans at March 31, 2020. The maximum and minimum lending rates for mortgage loans were 4.3% and 3.4%, respectively.
 - 2. The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages, was 68.5%.
 - 3. There were no taxes, assessments or any amounts advanced not included in the mortgage loan total.

4. Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:

			Reside	ential	Commercial			
		Farm	Insured	All Other	Insured	All Other	Mezzanine	Total
A. Cur	rrent Year						•	
1.	Recorded Investment (All)							
	(a) Current	\$0	\$0	\$0	\$0	\$124,992,832	\$0	\$124,992,83
	(b) 30-59 Days Past Due	0	0	0	0	0	0	
	(c) 60-89 Days Past Due	0	0	0	0	0	0	
	(d) 90-179 Days Past Due	0	0	0	0	0	0	
	(e) 180+ Days Past Due	0	0	0	0	0	0	
2.	Accruing Interest 90-179 Days Past Due							
	(a) Recorded Investment	0	0	0	0	0	0	
	(b) Interest Accrued	0	0	0	0	0	0	
3.	Accruing Interest 180+ Days Past Due							
	(a) Recorded Investment	0	0	0	0	0	0	
	(b) Interest Accrued	0	0	0	0	0	0	
4.	Interest Reduced							
	(a) Recorded Investment	0	0	0	0	0	0	
	(b) Number of Loans	0	0	0	0	0	0	
	(c) Percent Reduced	0	0	0	0	0	0	
5.	Participant or Co-lender in a Mortgage Loan Agreement							
	(a) Recorded Investment	\$0	\$0	\$0	\$0	\$124,992,832	\$0	\$124,992,8
3. Prio	or Year							
1.	Recorded Investment (All)							
	(a) Current	\$0	\$0	\$0	\$0	\$117,368,844	\$0	\$117,368,8
	(b) 30-59 Days Past Due	0	0	0	0	0	0	
	(c) 60-89 Days Past Due	0	0	0	0	0	0	
	(d) 90-179 Days Past Due	0	0	0	0	0	0	
	(e) 180+ Days Past Due	0	0	0	0	0	0	
2.	Accruing Interest 90-179 Days Past Due							
	(a) Recorded Investment	0	0	0	0		0	
	(b) Interest Accrued	0	0	0	0	0	0	
3.	Accruing Interest 180+ Days Past Due							
	(a) Recorded Investment	0	0	0	0	0	0	
	(b) Interest Accrued	0	0	0	0	0	0	
4.	Interest Reduced							
	(a) Recorded Investment	0	0	0	0	0	0	
	(b) Number of Loans	0	0	0	0	0	0	
	(c) Percent Reduced	0	0	0	0	0	0	
5.	Participant or Co-lender in a Mortgage Loan Agreement	v	v	J	v	J	v	
	(a) Recorded Investment	\$0	\$0	\$0	\$0	\$117,368,844	\$0	\$117,368,8

^{5-9.} There were no impaired mortgage loans, mortgage loans derecognized as a result of foreclosure or allowances for credit losses on mortgage loans.

B. Debt Restructuring

No change.

C. Reverse Mortgages

- D. Loan-Backed Securities
 - 1. Prepayment assumptions for single-class and multi-class mortgage-backed and asset-backed securities were obtained from broker dealer survey values, nationally recognized data services or internal estimates. The Company uses ICE Data Services

to update prepayment assumptions quarterly. The Company used ICE Data Services to determine the market value of its loan-backed securities. In 2020, there were no changes from retrospective to prospective methodologies.

- 2-3. The Company did not write down any loan-backed securities during the period.
- 4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):
 - a. The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ 4,149,026
2. 12 Months or Longer	\$ 1,361,110

b. The aggregate related fair value of securities with unrealized losses:

 1. Less than 12 Months
 \$ 229,644,714

 2. 12 Months or Longer
 \$ 34,453,467

- 5. All loan-backed and structured securities in an unrealized loss position were reviewed to determine whether other-than-temporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered. These conclusions are supported by an analysis of the underlying credit of each security. Unrealized losses are primarily attributable to higher interest rates and modestly wider spread levels. It is possible that the Company could recognize other-than-temporary impairments in the future on some of the securities, if future events, information and passage of time cause it to conclude that declines in fair value are other-than temporary.
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions

No change.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

J. Real Estate

No change.

K. Investments in Low-Income Housing Tax Credits (LIHTC)

L. Restricted Assets

			Gross (Admitte	ed & Nonadmit	ted) Restricted	i				Perce	ntage
			Current Year								
	1	2	3	4	5	6	7	8	9	10	11
Restricted Asset Category	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
Subject to contractual obligation for which liability is not shown											
h Outstandballander "	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	0.0%
Collateral held under security lending arrangements	0		0	0	0	0	0	_	0	0.00/	0.00/
c. Subject to repurchase	0	0	0	0	0	0	0	0	0	0.0%	0.0%
agreements	0	0	0	0	0	0	0	0	0	0.0%	0.0%
d. Subject to reverse repurchase agreements	0	0	0	0	0	0	0	0	0	0.0%	0.0%
e. Subject to dollar repurchase agreeements	0	0	0	0	0	0	0	0	0	0.0%	0.0%
f. Subject to dollar reverse repurchase agreements	0	0	0	0	0	0	0	0	0	0.0%	0.0%
g. Placed under option contracts	0	0	0	0	0	0	0	0	0	0.0%	0.0%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	0	0	0	0	0	0	0	0	0	0.0%	0.0%
i. FHLB capital stock	2,890,800	0	0	0		2,890,800	0			0.1%	0.1%
j. On deposit with states	3,603,885	0	0	0	,,	3,606,189	(2,304)	0	,,	0.1%	0.1%
k. On deposit with other regulatory bodies	0	0	0	0	0	0	0	0		0.0%	0.0%
Pledged as collateral to FHLB (including assets backing funding agreements)											
District to the second	0	0	0	0	0	0	0	0	0	0.0%	0.0%
 Pledged as collateral not captured in other categories 											
- Other seatists of asset	0		0			0		0		0.0%	0.0%
n. Other restricted assets	0	0	0	0		0	0	0		0.0%	0.0%
Total restricted assets	\$6,494,685	\$0	\$0	\$0	\$6,494,685	\$6,496,989	(\$2,304)	\$0	\$6,494,685	0.1%	0.1%

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Column 5 divided by Asset Page, Column 1, Line 28
- (d) Column 9 divided by Asset Page, Column 3, Line 28

M. Working Capital Finance Investments

Not applicable.

N. Offsetting and Netting of Assets and Liabilities

Not applicable.

O. 5GI* Securities

None.

P. Short Sales

No change.

Q. Prepayment Penalty and Acceleration Fees

None

Note 6 - Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets

No change

B. Writedowns for Impairment of Joint Ventures, Partnerships and Limited Liability Companies

There were no other-than-temporary impairments (OTTI) recognized on these securities in 2020.

Note 7 - Investment Income

Note 8 - Derivative Instruments

The Company has no derivative instruments.

Note 9 - Income Taxes

A. Deferred Tax Asset/(Liability)

1. Components of Net Deferred Tax Assets (DTAs) and Net Deferred Tax Liabilities (DTLs)

	(1)	(2)	(3) (Col 1+2)
	Ordinary	Capital	Total
03/31/20			
(a) Gross deferred tax assets	\$298,101,623	\$13,025,840	\$311,127,463
(b) Statutory valuation allowance adjustment	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	298,101,623	13,025,840	311,127,463
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax asset (1c-1d)	298,101,623	13,025,840	311,127,463
(f) Deferred tax liabilities	179,681,822	46,193,032	225,874,854
(g) Net admitted deferred tax asset/(Net deferred tax liability) (1e-1f)	\$118,419,801	(\$33,167,192)	\$85,252,609
	(4)	(5)	(6)
			(Col 4+5)
12/31/19	Ordinary	Capital	Total
(a) Gross deferred tax assets	\$298,436,028	\$11,738,026	\$310,174,054
(b) Statutory valuation allowance adjustment	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	298,436,028	11,738,026	310,174,054
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax asset (1c-1d)	298,436,028	11,738,026	310,174,054
(f) Deferred tax liabilities	180,420,330	100,857,518	281,277,848
(g) Net admitted deferred tax asset/(Net deferred tax liability) (1e-1f)	\$118,015,698	(\$89,119,492)	\$28,896,206
	(7)	(8)	(9)
	(Col 1-4)	(Col 2-5)	(Col 7+8)
Change	Ordinary	Capital	Total
(a) Gross deferred tax assets	(\$334,405)	\$1,287,814	\$953,409
(b) Statutory valuation allowance adjustment	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	(334,405)	1,287,814	953,409
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax asset (1c-1d)	(334,405)	1,287,814	953,409
(f) Deferred tax liabilities	(738,508)	(54,664,486)	(55,402,994)
(g) Net admitted deferred tax asset/(Net deferred tax liability) (1e-1f)	\$404,103	\$55,952,300	\$56,356,403

2. Admission Calculation Components

	(1)	(2)	(3)
			(Col 1+2)
	Ordinary	Capital	Total
03/31/20			
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	(\$58,316,587)	\$129,997,306	\$71,680,719
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of			
deferred tax assets from 2(a) above) after application of the threshold limitation			
(The lesser of 2(b)1 and 2(b)2 below)	16,587,335	0	16,587,335
Adjusted gross deferred tax assets expected to be realized following the balance			
sheet date	16,587,335	0	16,587,335
Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	380,905,305
(c) Adjusted gross deferred tax assets (Excluding the amount of deferred tax assets from			
2(a) and 2(b) above) offset by gross deferred tax liabilities	209,833,569	13,025,840	222,859,409
(d) Deferred tax assets admitted as the result of application of SSAP No. 101	\$168,104,317	\$143,023,146	\$311,127,463
	(4)	(5)	(6)
			(Col 4+5)
12/31/19	Ordinary	Capital	Total
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	(\$5,681,806)	\$57,464,914	\$51,783,108
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of			
deferred tax assets from 2(a) above) after application of the threshold limitation			
(The lesser of 2(b)1 and 2(b)2 below)	27,373,149	0	27,373,149
1. Adjusted gross deferred tax assets expected to be realized following the balance			
sheet date	27,373,149	0	27,373,149
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	416,262,170
(c) Adjusted gross deferred tax assets (Excluding the amount of deferred tax assets from			
2(a) and 2(b) above) offset by gross deferred tax liabilities	219,961,833	11,055,964	231,017,797
(d) Deferred tax assets admitted as the result of application of SSAP No. 101	\$241,653,176	\$68,520,878	\$310,174,054
	(7)	(8)	(9)
	(Col 1-4)	(Col 2-5)	(Col 7+8)
Change	Ordinary	Capital	Total
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	(\$52,634,781)	\$72,532,392	\$19,897,611
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of			
deferred tax assets from 2(a) above) after application of the threshold limitation			
(The lesser of 2(b)1 and 2(b)2 below)	(10,785,814)	0	(10,785,814)
1. Adjusted gross deferred tax assets expected to be realized following the balance	,		, , , ,
sheet date	(10,785,814)	0	(10,785,814)
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	(35,356,865)
			, ,,
(c) Adjusted gross deferred tax assets (Excluding the amount of deferred tax assets from			
(c) Adjusted gross deferred tax assets (Excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	(10,128,264)	1,969,876	(8,158,388)

3. Other Admissibility Criteria

	2020	2019
(a) Ratio used to determine recovery period and threshold limitations amount	642%	703%
(b) Amount of adjusted capital and surplus used to determine recovery		
period and threshold limitation in 2(b)2 above	\$2,539,368,700	\$ 2,775,081,135

4. Impact of Tax Planning Strategies

	03/31/2	0	12/31/1	9	Change	
	(1)	(2)	(3)	(4)	(5)	(6)
					(Col 1-3)	(Col 2-4)
_	Ordinary	Capital	Ordinary	Capital	Ordinary	Capital
(a) Determination of adjusted gross deferred						
tax assets and net admitted deferred tax						
assets, by tax character, as a percentage.						
Adjusted gross DTAs amount from						
Note 9A1(c).	\$298,101,623	\$13,025,840	\$298,436,028	\$11,738,026	(\$334,405)	\$1,287,814
Percentage of adjusted gross DTAs						
by tax character attributable to the						
impact of tax planning strategies.	0%	0%	0%	0%	0%	0%
3. Net admitted adjusted gross DTAs						
amount from Note 9A1(e).	\$298,101,623	\$13,025,840	\$298,436,028	\$11,738,026	(\$334,405)	\$1,287,814
Percentage of net admitted adjusted						
gross DTAs by tax character						
admitted because of the impact						
of tax planning strategies.	0%	0%	0%	0%	0%	0%
(b) Does the Company's tax-planning strategies include the use of reinsurance?				Yes []	No [X]	

B. Deferred Tax Liabilities Not Recognized

There are no temporary differences for which deferred tax liabilities are not recognized.

C. Current and Deferred Income Taxes

Current Income Tax

	(1)	(2)	(3)
			(Col 1-2)
	03/31/20	12/31/19	Change
(a) Federal	\$10,277,151	\$3,406,407	\$6,870,744
(b) Foreign	0	0	0
(c) Subtotal	10,277,151	3,406,407	6,870,744
(d) Federal income tax on net capital gains	3,292,194	20,231,222	(16,939,028)
(e) Utilization of capital loss carry-forwards	0	0	0
(f) Other	0	0	0
(g) Federal and foreign income taxes incurred	\$13,569,345	\$23,637,629	(\$10,068,284)

2. Deferred Tax Assets

	(1)	(2)	(3) (Col 1-2)
	03/31/20	12/31/19	Change
(a) Ordinary:			
Discounting of unpaid losses	\$12,810,493	\$12,441,093	\$369,400
Unearned premium reserve	43,839,087	47,108,838	(3,269,751)
3. Policyholder reserves	0	0	0
4. Investments	254,699	0	254,699
5. Deferred acquisition costs	0	0	0
6. Policyholder dividends accrual	0	0	0
7. Fixed assets	12,891,144	14,133,343	(1,242,199)
Compensation and benefits accrual	40,730,446	38,635,162	2,095,284
9. Pension accrual	161,277,551	160,729,451	548,100
10. Receivables - nonadmitted	147,521	274,700	(127,179)
11. Net operating loss carry-forward	0	0	0
12. Tax credit carry-forward	0	0	0
13. Other (including items <5% of total ordinary tax assets)	26,150,682	25,113,441	1,037,241
99. Subtotal	298,101,623	298,436,028	(334,405)
(b) Statutory valuation allowance adjustment	0	0	0
(c) Nonadmitted	0	0	0
(d) Admitted ordinary deferred tax assets (2a99-2b-2c)	298,101,623	298,436,028	(334,405)
(e) Capital:			
1. Investments	\$13,025,840	\$11,738,026	\$1,287,814
2. Net capital loss carry-forward	0	0	0
3. Real estate	0	0	0
4. Other (including items <5% of total capital tax assets)	0	0	0
99. Subboal	13,025,840	11,738,026	1,287,814
(f) Statutory valuation allowance adjustment	0	0	0
(g) Nonadmitted	0	0	0
(h) Admitted capital deferred tax assets (2e99-2f-2g)	13,025,840	11,738,026	1,287,814
(i) Admitted deferred tax assets (2d + 2h)	\$311,127,463	\$310,174,054	\$953,409

3. Deferred Tax Liabilities

	(1)	(2)	(3)
			(Col 1-2)
	03/31/20	12/31/19	Change
(a) Ordinary:			
1. Investments	\$663,971	\$846,547	(\$182,576)
2. Fixed assets	12,559,887	13,768,902	(1,209,015)
3. Deferred and uncollected premium	0	0	0
4. Policyholder reserves	0	0	0
5. Other (including items <5% of total ordinary tax liabilities)	166,457,964	165,804,881	653,083
99. Subtotal	179,681,822	180,420,330	(738,508)
(b) Capital:			
1. Investments	\$46,193,032	\$100,857,518	(\$54,664,486)
2. Real estate	0	0	0
3. Other (including items <5% of total ordinary tax liabilities)	0	0	0
99. Subtotal	46,193,032	100,857,518	(54,664,486)
(c) Deferred tax liabilities (3a99 + 3b99)	\$225,874,854	\$281,277,848	(\$55,402,994)

4. Net Deferred Tax Assets/(Liabilities)

	(1)	(2)	(3)
			(Col 1-2)
	03/31/20	12/31/19	Change
Net deferred tax assets (liabilities) (2i - 3c)	\$85,252,609	\$28,896,206	\$56,356,403

The change in net deferred income taxes is comprised of the following (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	03/31/20	12/31/19	Change
Total deferred tax assets	\$311,127,463	\$310,174,054	\$953,409
Total deferred tax liabilities	225,874,854	281,277,848	(55,402,994)
Net deferred tax assets/(liabilities)	85,252,609	28,896,206	56,356,403
Statutory valuation allowance adjustment	0	0	0
Net deferred tax assets/(liabilities) after SVA	85,252,609	28,896,206	56,356,403
Tax effect of unrealized gains (losses)	43,726,048	98,390,454	(54,664,406)
Statutory valuation allowance adjustment allocation to unrealized	0	0	0
Change in net deferred tax	\$128,978,657	\$127,286,660	\$1,691,997

Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The provision for Federal income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to income before taxes. Among the more significant book to tax adjustments were the following:

	03/31/	12/31/19		
	·	Effective		
	Amount	Tax Rate	Amount	Tax Rate
Income before taxes	12,815,569	21.0%	\$38,168,793	21.0%
Dividends received deduction, net of pro-ration	(266,098)	-0.4%	(1,134,703)	-0.6%
Change in nonadmitted assets	(562,053)	-0.9%	(13,091,041)	-7.2%
Change in pension overfunded asset	0	0.0%	10,548,432	5.8%
Change in retiree medical fund	(108,521)	-0.2%	4,107,903	2.3%
Change in accounting principles	0	0.0%	(3,497,130)	-1.9%
Change in reserve for miscellaneous benefits	0	0.0%	(2,093,380)	-1.2%
Other	(1,549)	0.0%	(4,111,505)	-2.3%
Total	\$11,877,348	19.5%	\$28,897,369	15.9%
Federal income taxes incurred	\$10,277,151	16.9%	\$3,406,407	1.9%
Tax on capital gains (losses)	3,292,194	5.4%	20,231,222	11.1%
Change in net deferred taxes	(1,691,997)	-2.8%	5,259,740	2.9%
Total statutory income taxes	\$11,877,348	19.5%	\$28,897,369	15.9%

- E. Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits
 - 1. At March 31, 2020, the Company had no unused operating loss or tax credit carryforwards available.
 - The amounts of Federal income taxes incurred and available for recoupment in the event of future net losses are:

Year	Total
2019	\$29,575,772
2018	\$27,914,967
2017	\$14,189,980

- 3. The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.
- F. Consolidated Federal Income Tax Return
 - For 2020, the Company's Federal income tax return is consolidated with the following subsidiaries:
 - a.
 - Amica General Agency, LLC Amica Property and Casualty Insurance Company Amica Life Insurance Company b.
 - The method of allocation between the companies is contained in a written agreement approved by the Board of Directors. Allocation is made in accordance with Section 1552(a)(2) of the Internal Revenue Code based upon separate return calculations with current credit for net losses. Inter-company estimated tax balances are settled at least quarterly during the tax year with a final settlement during the month following the filing of the consolidated income tax return.
- G. Federal or Foreign Federal Income Tax Loss Contingencies

No change.

H. Repatriation Transition Tax (RTT)

I. Alternative Minimum Tax (AMT) Credit

The Company does not have an AMT Credit as of March 31, 2020.

Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

No change.

B. Detail of Transactions Greater than ½% of Admitted Assets

Although there were no transactions greater than ½% of admitted assets, the Company made a \$25,000,000 capital contribution on January 2, 2020 to its wholly-owned insurance subsidiary, Amica Life Insurance Company (Amica Life). This contribution is intended to provide additional support with regard to Amica Life's growth initiatives.

C. Changes in Terms of Intercompany Arrangements

No change.

D. Amounts Due (to) or from Related Parties

No change.

E. Guarantees or Undertakings for Related Parties

No change.

F. Management, Service Contracts, Cost Sharing Arrangements

No change.

G. Nature of Relationships that Could Affect Operations

No change.

H. Amount Deducted for Investment in Upstream Company

No change

I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets

No change.

J. Write-downs for Impairment of Investments in Affiliates

No change.

K. Foreign Insurance Subsidiary Valued Using CARVM

No change

L. Downstream Holding Company Valued Using Look-Through Method

No change.

M. All Subsidiary, Controlled and Affiliated (SCA) Investments

- N. Insurance SCA Entities Utilizing Prescribed or Permitted Practices
 - 1. The Company owns two insurance SCA entities that are carried at audited statutory equity value. Amica Property and Casualty Insurance Company follows no state prescribed or permitted practices that depart from NAIC statutory accounting practices and procedures (NAIC SAP). The statutory financial statements of Amica Life reflect a Rhode Island Department of Business Regulation Insurance Division approved permitted practice, which deviates from required NAIC SAP. This permitted practice allows Amica Life to record directly to surplus the change in XXX reserves that is above the change in the reserves calculated on a discounted cash flow basis, instead of recording the change in XXX reserves directly to net income as required by NAIC SAP.
 - 2. The monetary effect on net income and surplus as a result of using an accounting practice that differed from NAIC SAP, the amount of the investment in the insurance SCA per audited statutory equity and amount of the investment if the insurance SCA had completed statutory financial statements in accordance with the AP&P Manual is as follows:

	Monetary Effec	et on NAIC SAP	Amount	of Investment
SCA Entity (Investment in Insurance SCA Entities)	Net Income Increase (Decrease)	Surplus Increase (Decrease)	Per Audited Statutory Equity	If the Insurance SCA Had Completed Statutory Financial Statements*
Amica Life Insurance Company	(\$3,354,559)	\$0	\$354,560,895	\$354,560,895

Per AP&P Manual (without permitted or prescribed practices)

- 3. This permitted practice has no effect on the surplus of Amica Life nor its reserve position, as Amica Life continues to establish reserves in accordance with Rhode Island Regulation 93. Therefore, no regulatory action or risk-based capital event would have been triggered had the practice not been followed.
- O. SCA and SSAP No. 48 Entity Loss Tracking

Not applicable.

Note 11 - Debt

A. Debt Outstanding

No change.

- B. Federal Home Loan Bank (FHLB) Funding Agreements
 - The Company is a member of the FHLB of Boston with capital stock totaling \$2.9 million. While the Company may use its
 membership in the future for contingent liquidity needs, the Company does not currently have any funding agreements in place
 with the FHLB as of March 31, 2020. The Company has determined the estimated maximum borrowing capacity as \$1.2 billion
 based on the value of eligible collateral as of March 31, 2020.
 - 2. FHLB Capital Stock
 - a. Aggregate Totals

		1	2	3
		Total	General	Separate
		2+3	Account	Accounts
1.	Current Year			
(a)	Membership Stock - Class A	\$0	\$0	\$0
(b)	Membership Stock - Class B	2,839,200	2,839,200	0
(c)	Activity Stock	0	0	0
(d)	Excess Stock	51,600	51,600	0
(e)	Aggregate Total	2,890,800	2,890,800	0
(f)	Actual or estimated Borrowing Capacity as			
	Determined by the Insurer	1,228,000,000	XXX	XXX
2.	Prior Year-end			
(a)	Membership Stock - Class A	\$0	\$0	\$0
(b)	Membership Stock - Class B	2,890,800	2,890,800	0
(c)	Activity Stock	0	0	0
(d)	Excess Stock	0	0	0
(e)	Aggregate Total	2,890,800	2,890,800	0
(f)	Actual or estimated Borrowing Capacity as			
Ĭ .	Determined by the Insurer	1,419,579,542	XXX	XXX
	•			

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

		Not Eligible		6 months to		
	Current Year	for	Less Than 6	Less Than	1 to Less	
Membership Stock	Total	Redemption	Months	1 year	Than 3 Years	3 to 5 Years
1. Class A	\$0	\$0	\$0	\$0	\$0	\$0
2. Class B	2,839,200	2,839,200	0	0	0	0

- 3. The Company does not have any collateral pledged to the FHLB.
- 4. The Company does not currently have any outstanding borrowings from the FHLB.

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

The Company sponsors a defined benefit pension plan and a postretirement health care benefit plan covering substantially all employees of the Company. The Company has a noncontributory defined benefit pension plan whereby the benefits are based upon years of service and the employee's career average compensation. The plan is funded through a pension trust (Amica Pension Fund). The adoption of SSAP No. 102 did not have a surplus impact on the Company as the pension plan was overfunded by more than the transition liabilities.

During the first quarter of 2019, the Company elected to close the defined benefit pension plan to new participants such that no new participants may be added on or after July 1, 2019.

In addition to pension benefits, the Company provides certain health care and life insurance benefits ("post retirement") for retired employees. Substantially all employees may become eligible for these benefits if they reach retirement age while working for the Company and satisfy certain service requirements. In 2005, the Company implemented an employee health care cost sharing arrangement with its employees. No employee contribution is required for employees retiring prior to January 1, 2005. Employees who retired after 2004 will contribute approximately 20% to their health care coverage for 2005 and going forward. In October 2013, the Company amended the postretirement health care benefits for current retirees and active employees. The amendment changes the future benefits provided to retirees to defined subsidy payments to facilitate purchasing coverage from an independent health exchange, effective January 1, 2015. In addition, employees hired on or after January 1, 2014 will not be eligible for postretirement health care benefits.

Life insurance benefits are based upon a multiple of salary and years of service at the date of retirement and are subject to a maximum benefit of \$1,000,000 for active employees and \$250,000 for retirees. The plan was amended in 2016 to increase the maximum active benefit from \$500,000 to \$1,000,000 and change the benefit for employees who retire after March 1, 2016 to \$25,000.

1-3. No change.

4. Components of net periodic benefit cost

	Pension B	enefits	Postretirement	t Benefits
	3/31/2020	12/31/2019	3/31/2020	12/31/2019
a. Service cost	\$7,479,531	\$38,799,472	\$1,736,807	\$5,736,669
b. Interest cost	14,166,514	62,528,698	3,603,660	16,029,598
c. Expected return on plan assets	(26,649,406)	(101,262,618)	(4,619,588)	(15,972,756)
d. Transition asset or obligation	118,287	(3,996,577)	2,746,066	10,984,264
e. (Gains) and losses	2,239,462	11,740,857	72,725	0
f. Prior service cost or (credit)	(4,854)	(52,105)	(10,890)	(43,559)
g. (Gain) or loss recognized due to a				
settlement or curtailment	0	0	0	0
h. Total net periodic benefit cost (income)	(\$2,650,466)	\$7,757,727	\$3,528,780	\$16,734,216

The Company has no obligations to current or former employees for benefits after their employment but before their retirement.

5-18. No change.

B. Description of Investment Policies

No change.

C. Fair Value of Plan Assets

No change.

D. Rate of Return Assumptions

No change.

E. Defined Contribution Plans

No change.

F. Multiemployer Plans

No change.

G. Consolidated/Holding Company Plans

No change.

H. Postemployment Benefits and Compensated Absences

No change.

I. Impact of Medicare Modernization Act on Postretirement Benefits

No change.

Note 13 - Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

1. Outstanding Shares

No change.

2. Dividend Rate of Preferred Stock

No change.

3. Dividend Restrictions

No change.

4. Dates and Amounts of Dividends Paid

No change.

5. Amount of Ordinary Dividends That May Be Paid

6. Restrictions on Unassigned Funds

No change.

7. Mutual Surplus Advances

No change.

8. Company Stock Held for Special Purposes

No change.

9. Changes in Special Surplus Funds

No change.

10. Changes in Unassigned Funds

The portion of unassigned funds (surplus) represented by cumulative unrealized capital gains is \$339,200,814, net of deferred taxes.

11. Surplus Notes

No change.

12. Impact of Quasi Reorganizations

No change.

13. Effective Date of Quasi Reorganizations

No change.

Note 14 - Liabilities, Contingencies and Assessments

A. Contingent Commitments

1. The Company has made commitments to make additional investments in the following:

	Amount
Adams Street Private Credit Fund II, LP	\$2,000,000
Adams Street Private Credit Fund, LP	3,833,710
AEA Mezzanine Fund III, LP	693,249
Aquiline Technology Growth Fund II *	16,200,000
Blackstone Capital Partners VIII, LP *	30,575,000
Cyprium Investors IV, LP	961,652
Cyprium Parellel Investors V, LP	2,721,927
GCG Investors IV, LP	1,373,961
GLC Direct Credit Fund, LP	2,257,761
Goldman Sachs Private Equity Partners XI, LP	119,350
GoldPoint Mezzanine Partners IV, LP	1,554,715
Graycliff Mezzanine II Parallel, LP	480,013
Graycliff Mezzanine III, LP	2,869,295
Lyme Conservation Opportunities Fund, LP	6,517,500
Lyme Forest Fund V, LP	4,460,000
ManchesterStory Venture Fund, LP	2,931,212
Midwest Mezzanine Fund V SBIC, LP	951,788
Midwest Mezzanine Fund VI SBIC, LP	3,480,142
Morgan Stanley Private Markets Fund III, LP	586,832
PJC Fund V, LP	34,838,625
Point Judith Venture Fund IV, LP	2,810,494
Savano Capital Partners II, LP	880,000
Stonepeak Capital Partners Fund III, LP	11,690,286
THL Credit Direct Lending IV Co-Invest, LLC	4,826,526
THL Credit Direct Lending IV, LLC	1,004,406
Total	\$140,618,444
* Reflects commitments to funds not yet owned as of March 31, 2020.	

^{2-3.} The Company has no guarantees at March 31, 2020.

B. Assessments

C. Gain Contingencies

No change.

D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming from Lawsuits

No change.

E. Product Warranties

No change.

F. Joint and Several Liabilities

No change.

G. All Other Contingencies

No change.

Note 15 - Leases

No change.

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No change.

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

A. Transfers of Receivables Reported as Sales

No change.

B. Transfer and Servicing of Financial Assets

The Company did not transfer or service financial assets in 2020 or 2019.

C. Wash Sales

The Company did not have any wash sales at March 31, 2020.

Note 18 - Gain or Loss from Uninsured Accident and Health Plans and the Uninsured Portion of Partially Insured Plans

No change.

Note 19 - Direct Premiums Written / Produced by Managing General Agents / Third Party Administrators

No change.

Note 20 - Fair Value Measurement

- A. Assets and Liabilities Measured at Fair Value
 - 1. Fair Value Measurements at March 31, 2020:

The Company's valuation techniques are based on observable and unobservable pricing inputs. Observable inputs reflect market data obtained from independent sources based on trades of securities, while unobservable inputs reflect the Company's market assumptions. These inputs comprise the following fair value hierarchy:

Level 1 – Observable inputs in the form of quoted prices for identical instruments in active markets.

Level 2 – Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active or other inputs that are observable or can be derived from observable market data for substantially the full term of the assets or liabilities.

Level 3 – One or more unobservable inputs that are supported by little or no market activity and are significant to the fair value of the assets and liabilities. Level 3 assets and liabilities include financial instruments whose value is determined using internal models, as well as instruments for which the determination of fair value requires significant management judgment or estimation.

			N	let Asset Value	
Description	Level 1	Level 2	Level 3	(NAV)	Total
(a) Assets at Fair Value:					
Common stock:					
Industrial and miscellaneous	\$702,046,450	\$2,890,800	\$0	\$0	\$704,937,250
Mutual funds	352,846,960	0	0	0	352,846,960
Total common stock	1,054,893,410	2,890,800	0	0	1,057,784,210
Cash equivalents:					
Exempt money market mutual funds	171,242,972	0	0	0	171,242,972
Total cash and cash equivalents	171,242,972	0	0	0	171,242,972
Total Assets at Fair Value/NAV	\$1,226,136,382	\$2,890,800	\$0	\$0	\$1,229,027,182
(b) Liabilities at Fair Value:					
Total Liabilities at Fair Value	\$0	\$0	\$0	\$0	\$0

There were no transfers between Level 1, Level 2, or Level 3 in the current year.

2. Rollforward of Level 3 Items

As of March 31, 2020, the Company did not hold any investments with a Level 3 fair value measurement. There were no purchases, sales, or settlements of Level 3 assets during 2020 or 2019.

3. Policy on Transfers Into and Out of Level 3

The Company recognizes transfers between levels at the end of the reporting period.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

Level 2 financial assets are comprised of class B shares of capital stock in the FHLB of Boston, which are not actively traded on an exchange. The price of FHLB capital stock cannot fluctuate, and must be purchased, repurchased or transferred at its par value.

5. Derivative Fair Values

The Company did not hold derivative assets or liabilities at March 31, 2020.

B. Other Fair Value Disclosures

Not applicable.

C. Fair Value Measurements for All Financial Instruments at March 31, 2020:

	Aggregate	Admitted				Net Asset	Not Practicable
Type of Financial Instrument	Fair Value	Assets	Level 1	Level 2	Level 3	Value (NAV)	Carrying Value
Bonds:							
U.S. governments	\$898,556,068	\$833,199,040	\$171,310,423	\$727,245,645	\$0	\$0	\$0
Municipal bonds	295,927,964	270,090,796	0	295,927,964	0	0	0
U.S. special revenue and assessments	222,051,858	213,275,633	0	222,051,858	0	0	0
Industrial and miscellaneous	1,022,212,016	1,002,989,462	0	1,022,212,016	0	0	0
Total bonds	2,438,747,906	2,319,554,931	171,310,423	2,267,437,483	0	0	0
Common stock:							
Industrial and miscellaneous	704,937,250	704,937,250	702,046,450	2,890,800	0	0	0
Mutual funds	352,846,960	352,846,960	352,846,960	0	0	0	0
Total common stock	1,057,784,210	1,057,784,210	1,054,893,410	2,890,800	0	0	0
Mortgage Loans:							
Commercial mortgages	123,232,300	124,992,832	0	123,232,300	0	0	0
Total mortgage loans	123,232,300	124,992,832	0	123,232,300	0	0	0
Cash, cash equivalents and short-term investments:							
Cash	(62,426,490)	(62,426,490)	(62,426,490)	0	0	0	0
Exempt money market mutual funds	171,242,972	171,242,972	171,242,972	0	0	0	0
Commercial paper	41,331,127	41,331,127	0	41,331,127	0	0	0
Short-term bonds	2.506.869	2.506.869	0	2,506,869	0	0	0
Total cash, cash equivalents and short-term investments	152,654,478	152,654,478	108,816,482	43,837,996	0	0	0
Total assets	\$3,772,418,894	\$3,654,986,451	\$1,335,020,315	\$2,437,398,579	\$0	\$0	\$0

D. Not Practicable to Estimate Fair Value

The Company does not have any securities for which it is not practicable to estimate fair value.

E. Investments Reported Using NAV as a Practical Expedient to Fair Value

The Company does not have any securities measured at net asset value.

Note 21 - Other Items

A. Unusual or Infrequent Items

No change.

B. Troubled Debt Restructuring: Debtors

No change.

C. Other Disclosures

No change.

D. Business Interruption Insurance Recoveries

No change.

- E. State Transferable and Non-Transferable Tax Credits
 - Carrying Value of Transferable and Non-transferable State Tax Credits Gross of any Related Tax Liabilities and Total Unused Transferable and Non-transferable State Tax Credits by State and in Total

Description of State Transferable and Non-transferable Tax Credits	State	Carrying Value	Unused Amount
Massachusetts Low Income Housing Tax Credit Total	MA	\$7,252,051 \$7,252,051	\$9,916,136 \$9,916,136

2. Method of Estimating Utilization of Remaining Transferable and Non-transferable State Tax Credits

The Company estimated the utilization of the remaining transferable and non-transferable state tax credits by projecting future premium taking into account policy growth and rate changes, projecting future tax liability based on projected premium, tax rates and tax credits, and comparing the projected future tax liability to the availability of remaining transferable and non-transferable state tax credits.

Impairment Loss

The Company did not realize an impairment loss during the period as a result of impairment analysis of the carrying amount from state transferable and non-transferable tax credits.

4. State Tax Credits Admitted and Nonadmitted

	Total Admitted	Total Nonadmitted
a. Transferable	\$7,252,051	\$0
b. Non-transferable	\$0	\$0

F. Subprime Mortgage Related Risk Exposure

No change.

G. Insurance-Linked Securities (ILS) Contracts

No change.

Note 22 - Events Subsequent

Subsequent events have been considered through May 14, 2020 for the statutory statement issued on May 14, 2020.

The outbreak of the coronavirus disease (COVID-19) has led to a substantial impact on financial markets. As a result of COVID-19, economic growth will meaningfully slow in 2020 and considerable uncertainty exists as to the duration of the slowdown. Global monetary and fiscal authorities are expected to support the economy and financial markets throughout this uncertainty with policy support. Reactions to the outbreak have led to market declines, reducing the fair market value of invested assets held by the Company, and prompted the Federal Reserve to reduce interest rates, which will influence future investment returns. While it is likely the Company's insurance operations will also be impacted to some degree, it is too early to estimate the extent to which any of the Company's revenues, losses and expenses may be affected.

In April 2020, the Company announced its COVID-19 Auto Premium Relief Program, which will provide auto policyholders insured as of April 1, 2020, a 20% credit on their auto premiums for April and May 2020. The Company expects this refund to total approximately \$44.4 million.

There were no other events occurring subsequent to the end of the quarter that merited recognition or disclosure in these statements.

Note 23 - Reinsurance

Note 24 - Retrospectively Rated Contracts and Contracts Subject to Redetermination

The Company does not have any retrospectively rated contracts or contracts subject to redetermination.

Note 25 - Changes in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2019 were \$1.2 billion. As of March 31, 2020, \$233.9 million has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$980.3 million as a result of re-estimation of unpaid claims and claim adjustment expenses principally on homeowners and automobile lines of insurance. Therefore, there has been a \$35.8 million unfavorable prior year development from December 31, 2019 to March 31, 2020. This increase is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

Note 26 - Intercompany Pooling Arrangements

No change.

Note 27 - Structured Settlements

No change.

Note 28 - Health Care Receivables

No change.

Note 29 - Participating Policies

No change.

Note 30 - Premium Deficiency Reserves

No change.

Note 31 - High Deductibles

No change.

Note 32 - Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No change.

Note 33 - Asbestos and Environmental Reserves

No change.

Note 34 - Subscriber Savings Accounts

No change.

Note 35 - Multiple Peril Crop Insurance

No change.

Note 36 - Financial Guaranty Insurance

The Company does not write financial guaranty insurance.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1	Did the reporting entity experience any material transactions requiring the Domicile, as required by the Model Act?	e filing of Disclosure of Material Trans	sactions with the State o	of	Yes [] No [[X]
1.2	If yes, has the report been filed with the domiciliary state?				Yes [] No [[]
2.1	Has any change been made during the year of this statement in the char reporting entity?				Yes [] No [[X]
2.2	If yes, date of change:						
3.1	Is the reporting entity a member of an Insurance Holding Company Syste is an insurer? If yes, complete Schedule Y, Parts 1 and 1A.				Yes [X] No [[]
3.2	Have there been any substantial changes in the organizational chart sind	ce the prior quarter end?			Yes [] No [[X]
3.3	If the response to 3.2 is yes, provide a brief description of those changes	5.					
3.4	Is the reporting entity publicly traded or a member of a publicly traded gro	oup?			Yes [] No [[X]
3.5	If the response to 3.4 is yes, provide the CIK (Central Index Key) code is	ssued by the SEC for the entity/group.		<u> </u>			
4.1	Has the reporting entity been a party to a merger or consolidation during If yes, complete and file the merger history data file with the NAIC for the				Yes [] No [[X]
4.2	If yes, provide the name of the entity, NAIC Company Code, and state of ceased to exist as a result of the merger or consolidation.	f domicile (use two letter state abbrev	ation) for any entity tha	t has			
	1 Name of Entity	2 NAIC Company Code	3 State of Domicile				
5.	If the reporting entity is subject to a management agreement, including the in-fact, or similar agreement, have there been any significant changes really less, attach an explanation.] No [X] N,	/A [
6.1	State as of what date the latest financial examination of the reporting en	tity was made or is being made.			12/	31/2019)
6.2	State the as of date that the latest financial examination report became a date should be the date of the examined balance sheet and not the date				12/	31/2014	
6.3	State as of what date the latest financial examination report became avaithe reporting entity. This is the release date or completion date of the exidate).	amination report and not the date of t	he examination (balanc	e sheet	06/	02/2016)
6.4	By what department or departments?						
6.5	State of Rhode Island, Department of Business Regulation: Insurance D Have all financial statement adjustments within the latest financial exami statement filed with Departments?	ination report been accounted for in a	subsequent financial	Yes [] No [] N.	/A [X
6.6	Have all of the recommendations within the latest financial examination	report been complied with?		Yes [X] No [] N	/A [
7.1	Has this reporting entity had any Certificates of Authority, licenses or reg revoked by any governmental entity during the reporting period?				Yes [] No [[X]
7.2	If yes, give full information:						
8.1	Is the company a subsidiary of a bank holding company regulated by the	e Federal Reserve Board?			Yes [] No [[X]
8.2	If response to 8.1 is yes, please identify the name of the bank holding co	ompany.					
8.3	Is the company affiliated with one or more banks, thrifts or securities firm	ns?			Yes [] No [[X]
8.4	If response to 8.3 is yes, please provide below the names and location (cregulatory services agency [i.e. the Federal Reserve Board (FRB), the O Insurance Corporation (FDIC) and the Securities Exchange Commission	Office of the Comptroller of the Current	cy (OCC), the Federal D				
	1 Affiliate Name	2 Location (City, State)		4 5 CC FDIC	6 SEC]	
						1	

GENERAL INTERROGATORIES

9.1	Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, osimilar functions) of the reporting entity subject to a code of ethics, which includes the following standards?	onal and professional	Yes [X]	No []
9.2 9.21	Has the code of ethics for senior managers been amended? If the response to 9.2 is Yes, provide information related to amendment(s).		Yes []	No [X]
9.3 9.31	Have any provisions of the code of ethics been waived for any of the specified officers?		Yes []	No [X]
	FINANCIAL			
10.1 10.2	Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? If yes, indicate any amounts receivable from parent included in the Page 2 amount:			
	INVESTMENT			
11.1 11.2	Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or other use by another person? (Exclude securities under securities lending agreements.)		Yes []	No [X]
12. 13. 14.1	Amount of real estate and mortgages held in other invested assets in Schedule BA: Amount of real estate and mortgages held in short-term investments: Does the reporting entity have any investments in parent, subsidiaries and affiliates?	\$ <u></u>		
14.2 14.21	If yes, please complete the following: Bonds\$	1 Prior Year-End Book/Adjusted Carrying Value	Boo Carr	2 ent Quarter k/Adjusted ying Value
	Preferred Stock \$			
	Common Stock \$		\$	436,777,212
	Short-Term Investments \$		\$	
14.25	Mortgage Loans on Real Estate\$		\$	
	All Other\$			3,561,210
	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)			440,338,422
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above\$		\$	
15.1	Has the reporting entity entered into any hedging transactions reported on Schedule DB?		Vac []	No F Y 1
	If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?			
10.2	If no, attach a description with this statement.	162 [] NO [1 WW []
16	For the reporting entity's accounty landing program, state the amount of the following on of the assessment dates			
16.	For the reporting entity's security lending program, state the amount of the following as of the current statement date:			
	16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2			
	16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Pa	rts 1 and 2		
	in 3 Total navable for securities lenging (enoting on the liability hade	ų		

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's

	e requirements of the NAIC Finan				andbook? the following:	Yes [
Nome of Cu	atadian(a)			2 Custodian Addre	200		
Name of Cu State Street Bank & Trust Co	stodian(s)	801 Pennsylva	ania Avenue, k	Kansas City, MO	64105		
For all agreements that do not comply location and a complete explanation:	with the requirements of the NAIC	C Financial Cond	lition Examine	rs Handbook, pr	ovide the name,		
1 Name(s)	2 Location(s)		(3 Complete Explar	nation(s)		
Ashmore	AshmoreFidelity Investments	Ashmore I Fidelity	Mutual Funds . Mutual Funds				
IShares Core International Stock ETF Morgan Stanley							
Have there been any changes, includir f yes, give full information relating ther	9	n(s) identified in	17.1 during the	e current quarte	r?	Yes []	No [X
1 Old Custodian	2 New Custodian	Date	3 of Change		4 Reason		
Investment management – Identify all make investment decisions on behalf of such. ["that have access to the inve	of the reporting entity. For assets t	that are manage					
	1 m or Individual	2 Affiliat	tion				
Paul D. Ruggieri, Senior Assistant Jonathan P. Burke, Assistant Vice P	President	I					
Victoria L. Pomerleau, Assistant Vi	ce President						
17.5097 For those firms/individuals list designated with a "U") manag	ted in the table for Question 17.5, ge more than 10% of the reporting	do any firms/indi entity's invested	ividuals unaffil assets?	iated with the re	porting entity (i.e.	Yes [] No [
17.5098 For firms/individuals unaffiliat						v r	
total assets under manageme	siit aggregate to more than 50 % o			accotc2			1 NO 1
For those firms or individuals listed in t	the table for 17.5 with an affiliation		•		ovide the information for t	-] No [
table below.			iliated) or "U" ((unaffiliated), pro	ovide the information for t	-	
table below.	the table for 17.5 with an affiliation		iliated) or "U" (he Inve	5 estment agement
able below.			iliated) or "U" ((unaffiliated), pro	ovide the information for t	Inve Mana Agre	5 estment agement
Central Registration Depository Number Have all the filing requirements of the	2 Name of Firm or Individual	n code of "A" (affi	iliated) or "U" ((unaffiliated), pro	ovide the information for the second	Inve Mana Agre	estment agement eement A) Filed
Central Registration Depository Number Have all the filing requirements of the lif no, list exceptions: By self-designating 5GI securities, the	2 Name of Firm or Individual Purposes and Procedures Manual reporting entity is certifying the fol	n code of "A" (affi	Legal Entity	(unaffiliated), pro	Registered With followed?	Inve Mana Agr (IM/	5 estment agement eement A) Filed
Central Registration Depository Number Have all the filing requirements of the lif no, list exceptions: By self-designating 5GI securities, the a. Documentation necessary to pe security is not available. b. Issuer or obligor is current on all	Name of Firm or Individual Purposes and Procedures Manual reporting entity is certifying the folermit a full credit analysis of the se	I of the NAIC Involving elements ecurity does not elements.	Legal Entity Legal Entity estment Analy for each self- exist or an NAI	(unaffiliated), pro dentifier (LEI) rsis Office been designated 5GI and CRP credit ra	Registered With followed?	Inve Mana Agr (IM/	5 estment agement eement A) Filed
Central Registration Depository Number Have all the filing requirements of the left no, list exceptions: By self-designating 5GI securities, the a. Documentation necessary to persecurity is not available. b. Issuer or obligor is current on all c. The insurer has an actual expectation.	Name of Firm or Individual Purposes and Procedures Manual reporting entity is certifying the folermit a full credit analysis of the sell contracted interest and principal ctation of ultimate payment of all certification.	I of the NAIC Involving elements accurity does not expanyments.	Legal Entity estment Analy for each self- exist or an NAI	(unaffiliated), pro	Registered With followed? security: ting for an FE or PL	Inve Mana Agn (IM) Yes [X	5 estment agement eement A) Filed] No [
Central Registration Depository Number Have all the filing requirements of the lif no, list exceptions: By self-designating 5GI securities, the a. Documentation necessary to pe security is not available. b. Issuer or obligor is current on al c. The insurer has an actual expert Has the reporting entity self-designated. By self-designating PLGI securities, the a. The security was purchased pric b. The reporting entity is holding care. The NAIC Designation was derived.	Name of Firm or Individual Purposes and Procedures Manual reporting entity is certifying the folermit a full credit analysis of the seal cation of ultimate payment of all cod 5GI securities? The reporting entity is certifying the for to January 1, 2018. Tapital commensurate with the NAIG apital commensurate	I of the NAIC Investigation of the NAIC Inve	Legal Entity Legal Entity estment Analy for each self- exist or an NAI st and principa ts of each self-	(unaffiliated), pro dentifier (LEI) rsis Office been designated 5GI: C CRP credit ra I. designated PLC security. apacity as a NR	Registered With followed?security: ting for an FE or PL	Inve Mana Agn (IM) Yes [X	5 estment agement eement A) Filed] No [
Central Registration Depository Number Have all the filing requirements of the last of th	Name of Firm or Individual Purposes and Procedures Manual reporting entity is certifying the folermit a full credit analysis of the sell contracted interest and principal ctation of ultimate payment of all cd 5GI securities? ere reporting entity is certifying the fort of January 1, 2018. apital commensurate with the NAIC yed from the credit rating assigned held by the insurer and available fitted to share this credit rating of the	I of the NAIC Involution of the NAIC CR for examination the PL security with the NAIC CR for examination the PL security with the NAIC CR for examination the PL security with the NAIC Involution of the NAIC CR for examination the PL security with the NAIC Involution of the N	Legal Entity Estment Analy estment Analy for each self-exist or an NAI at and principa ts of each self-exist or an exist and principa the self-exist or an exist or an e	(unaffiliated), production of the control of the co	Registered With followed? security: ting for an FE or PL GI security:	Inve Mana Agn (IM) Yes [X	5 estment agement A) Filed] No [
Central Registration Depository Number Have all the filing requirements of the lif no, list exceptions: By self-designating 5GI securities, the a. Documentation necessary to pe security is not available. b. Issuer or obligor is current on al c. The insurer has an actual expectable that the reporting entity self-designated by self-designating PLGI securities, the a. The security was purchased price b. The reporting entity is holding care. The NAIC Designation was derived in a current private letter rating d. The reporting entity is not permit that the reporting entity self-designated by assigning FE to a Schedule BA nor FE fund:	Name of Firm or Individual Purposes and Procedures Manual reporting entity is certifying the folermit a full credit analysis of the sell contracted interest and principal cation of ultimate payment of all code 5GI securities? The reporting entity is certifying the forto January 1, 2018. The apital commensurate with the NAIG ved from the credit rating assigned held by the insurer and available forted to share this credit rating of the d PLGI securities? The registered private fund, the repositions and procedures are provided to the procedure of the procedur	I of the NAIC Investigation of the NAIC CR for examination being the PL security will	Legal Entity Legal Entity estment Analy for each self-exist or an NAI st and principa ts of each self-exist or an self-exist or an self-exist or an self-exist or an self-exist and principa ts of each self-exist and principa ts of each self-exist and principa tts of exist and principa tts of each self-exist and principa tts of exist and principa t	(unaffiliated), production of the control of the co	Registered With Registered With followed? security: ting for an FE or PL GI security:	Inve Mana Agn (IM/ Yes [X	5 estment agement A) Filed] No [
Central Registration Depository Number Have all the filing requirements of the lif no, list exceptions: By self-designating 5GI securities, the a. Documentation necessary to persecurity is not available. b. Issuer or obligor is current on all c. The insurer has an actual expectable. By self-designating PLGI securities, the a. The security was purchased price b. The reporting entity is holding care. The NAIC Designation was deriven on a current private letter rating d. The reporting entity is not permit has the reporting entity self-designate. By assigning FE to a Schedule BA nor FE fund: a. The shares were purchased price b. The reporting entity is holding care. The security had a public credit in January 1, 2019. d. The fund only or predominantly is designated.	Name of Firm or Individual Purposes and Procedures Manual reporting entity is certifying the folermit a full credit analysis of the sell contracted interest and principal ctation of ultimate payment of all code of 5GI securities? Per reporting entity is certifying the form to January 1, 2018. Apital commensurate with the NAIG red from the credit rating assigned held by the insurer and available of the december of the contract of the credit rating of the process of the credit rating of the credit rating of the process of the credit rating of the credit rating of the process of the credit rating of the credit rating of the process of the credit rating of the cre	I of the NAIC Invillowing elements ecurity does not elements contracted interest to the security does not element. C Designation read by an NAIC CR for examination be ne PL security with the public properties of the public properties of the public public properties of the public public properties of the public publi	Legal Entity Legal Entity estment Analy for each self- exist or an NAI st and principa ts of each self- ported for the ported for the the SVO. tifying the follow ported for the NAIC CRP in it	(unaffiliated), pro Identifier (LEI) In it is security.	Registered With Registered With followed? security: ting for an FE or PL GI security: SRO which is shown of each self-designated as an NRSRO prior to	Inve Mana Agn (IM/ Yes [X	5 estment agemen eement A) Filed] No [
Central Registration Depository Number Have all the filing requirements of the last of th	Name of Firm or Individual Purposes and Procedures Manual reporting entity is certifying the fol ermit a full credit analysis of the se Il contracted interest and principal ctation of ultimate payment of all c d 5GI securities? ereporting entity is certifying the for to January 1, 2018. apital commensurate with the NAI ved from the credit rating assigned held by the insurer and available f tted to share this credit rating of the d PLGI securities? n-registered private fund, the repo or to January 1, 2019. apital commensurate with the NAI rating(s) with annual surveillance a holds bonds in its portfolio. gnation was derived from the public.	I of the NAIC Investigation of the NAIC Investigation of the NAIC Investigation of the Invest	Legal Entity Legal Entity estment Analy for each self- exist or an NAI at and principa ts of each self ported for the P in its legal c by state insura th the SVO. tifying the folic ported for the NAIC CRP in it	(unaffiliated), pro Identifier (LEI) In it is security.	Registered With Registered With followed? security: ting for an FE or PL GI security: SRO which is shown of each self-designated as an NRSRO prior to	Inve Mana Agn (IM/ Yes [X	5 estment agement A) Filed] No [

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.	If the reporting of the	•	ber of a pooling	arrangement, c	did the agreeme	nt or the report	ing entity's partio	cipation change	? Ye	s [] No [] N/A [X]
2.		oss that may oc					se such entity fr			Yes [] 1	No [X]
3.1	Have any of the	e reporting entity	y's primary reins	urance contrac	ts been cancele	d?				Yes [] 1	No [X]
3.2	If yes, give full a	and complete in	formation there	to.							
4.1	(see Annual Sta	atement Instruct	tions pertaining	to disclosure of	f discounting for	definition of "t	vorkers' compen abular reserves"	') discounted a	t a rate of	Yes [] !	No [X]
1.2	n yoo, complete	, and removing e	onougle.								
	1				TOTAL DI	SCOUNT			COUNT TAKE	DURING PER	
			2	4	_	e	7	0			
Line	of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
Line	-	Maximum	Discount	Unpaid	Unpaid			Unpaid	Unpaid		
Line	Operating Perc 5.1 A&H loss p 5.2 A&H cost co	Maximum Interest entages: ercent	Discount Rate TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
5.	Operating Perc 5.1 A&H loss p 5.2 A&H cost co	Maximum Interest entages: ercent ontainment percent se percent exclusive	Discount Rate TOTAL cent	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
5.	Operating Perconstance of Business Operating Perconstance of S.1 A&H loss properties of S.2 A&H cost constance of S.3 A&H expension of	Maximum Interest entages: ercent ontainment percent excluse percent exclusion for h	Discount Rate TOTAL cent uding cost conta	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR Yes [] !	TOTAL 9
5.	Operating Perconstance of Business Operating Perconstance of S.1 A&H loss properties of S.2 A&H cost constance of S.3 A&H expension of	Maximum Interest entages: ercent ontainment percent excluse percent exclusion for h	Discount Rate TOTAL cent uding cost conta	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR Yes [] !	TOTAL 9
5.	Operating Perconstance of Business Operating Perconstance of S.1 A&H loss purchased of S.2 A&H cost constance of S.3 A&H expension of	Maximum Interest entages: ercent ontainment percest exclusive percent exclu	Discount Rate TOTAL cent uding cost containealth savings arount of custodial for the custodia	Unpaid Losses ainment expens ccounts?	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR Yes [] !	TOTAL 9
5. 6.1 6.2	Operating Perco 5.1 A&H loss p 5.2 A&H cost co 5.3 A&H expending Do you act as a lf yes, please pro Do you act as a lf yes, please pro Do you act as a lf you	Maximum Interest entages: ercent ontainment percest exclusive percent exclu	Discount Rate TOTAL cent uding cost containealth savings arount of custodial for for health savings.	Unpaid Losses sinment expense ccounts?	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	Yes [] !	TOTAL 9

Yes [] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

co

STATEMENT AS OF MARCH 31, 2020 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

		Showing All New F	Reinsurers - (Current Year to Date		
1	2	3	4	Current Year to Date 5	6	7
'	_			j	-	Effective
					Certified	Date of
NAIC					Reinsurer	Certified
Campany	ın		Damieliani		Detina	Reinsurer
Company Code	ID Number		Domiciliary		Rating (1 through 6)	Reinsurer
Code	Number	Name of Reinsurer	Jurisdiction	Type of Reinsurer	(1 through 6)	Rating
00000	AA-1120067	CHORD RE UNDERWIRTING LTD	GBR	Authorized		
00000	AA-1120191	CONVEX INSURANCE UK LTD	GBR.	Unauthorized		
00000	AA-3191400	CONVEX RE LTD	BMU	Unauthor i zed		
00000	AA-1120067 AA-1120191 AA-3191400 AA-1127861 AA-1128791	CONVEX RE L'TD LLOYD'S SYNDICATE NUMBER 1861	GBR	Authorized		
00000	AA-1128791	LLOYD'S SYNDICATE NUMBER 2791	GBR	Authorized		
00000	AA-3191388	VERMEER REINS LTD	BMU	Unauthor i zed.		
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SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

		1	Direct Premiu	Date - Allocated I	Direct Losses Paid (Direct Losse	s Unnaid
		Active	2	3	4	5	6	7
	.	Status	Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year
	States, etc.	(a)	To Date	To Date	To Date	To Date	To Date	To Date
1.	AlabamaAL	<u>-</u>		1,039,297	358,317	364,901	1,290,966	1,072,372
2.	AlaskaAK			91,969	16,359	73,330		80,532
3.	ArizonaAZ			8,509,948	4,878,701	4,592,689		12,107,696
4.	ArkansasAR			608,483	227,201	235,028		857,930
5.	CaliforniaCA			34,932,930	25,244,316	, ,		74,787,501
6.	ColoradoCC			15,359,372	8,098,333	10,055,480	24,002,559	30,052,146
7.	ConnecticutCT			44,002,384	24,262,089	29,274,306		95,633,456
8.	DelawareDE	L	1,889,995	1,697,333	1,036,563	589,442		3,990,182
9.	District of ColumbiaDC			1,406,907	1,027,447	811,935		2,384,192
10.	FloridaFL	L		25 , 882 , 139	31,536,269	28,619,967	82,825,801	81,044,983
11.	GeorgiaGA	L	21,557,710	14,480,999	14,661,211	13,813,374	37,341,957	36,787,288
12.	HawaiiHI	L						
13.	IdahoID	L	1,027,043	895,942	461,087	478,768	684,840	948,319
14.	IllinoisIL	L	6, 114, 702	6,250,673	3,225,941	3,053,882	12,289,816	14,129,929
15.	IndianaIN	L		2,679,905	1,516,616	1,905,717		4,787,623
16.	lowaIA	L		689,489	322,502	492,393		1, 192, 215
17.	Kansas KS	L		1,410,869	727,544	517,064		1,109,501
18.	Kentucky KY			2,006,805	1,560,207	1,351,327		3,210,330
19.	LouisianaLA			1,975,441	1,916,080			3,857,017
20.	MaineME			3,070,085	1,910,080	1,468,269		5,117,902
	MarylandME				5,325,518	5,562,849		
21.	-			60, 148, 325	31,203,177			, ,
22.	MassachusettsMA		' '	, ,		35,347,078		101,644,264
23.	MichiganMI	<u>-</u>		5,880,099	3,547,608	3,403,925		9,779,442
24.	MinnesotaMN			4,204,788	2,389,610	2,431,417		7,765,562
25.	MississippiMS			410,593	198,974	253,650	, ,	2,857,625
26.	MissouriMC			3,099,314	1,760,891	1,486,670		4,047,188
27.	MontanaMT			242,341	238,224	133,425		689,860
28.	NebraskaNE	L		1,040,911	940,529	376,347		1,598,801
29.	NevadaNV	L	2,177,700	2,474,351	1,944,675	966,066	4,392,251	6,061,077
30.	New HampshireNH	L	9,754,288	11, 105, 624	6,022,534	6,078,596	16,808,030	17,818,277
31.	New JerseyNJ	L	14,696,019	13,662,063	9,536,560	9,710,758	36,927,923	34,224,194
32.	New MexicoNM			2,138,081	1,604,051	1,462,347		3,419,663
33.	New YorkNY			31,996,119	17,761,119	19, 178, 017		84,511,545
34.	North CarolinaNC		, ,	22, 130, 397	17,363,178	15,828,489	, ,	29,007,292
35.	North DakotaND			64,259	4,040	18,673		38,270
36.	OhioOh			5,492,024	3,165,466	3,318,665		7,829,381
37.	OklahomaOk			945,870	259,809	273,240		554, 183
	OregonOF			8,330,618	4,574,864	4,613,758		12,668,571
38.				10,603,508	5,531,414	, ,		19,803,026
39.	PennsylvaniaPA		' '			6,964,293		
40.	Rhode IslandRI	L		41,080,833	26,225,731			80,727,780
41.	South CarolinaSC			6,140,089	4,429,585	3,230,098		8,442,200
42.	South DakotaSD			56,036	44,504	20,645	64,566	61,615
43.	TennesseeTN			4,203,582	3,081,128	2,964,823	9,060,464	5,574,976
44.	TexasTX			55,411,247	38,746,853	46,654,710		109,808,181
45.	UtahUT	L		1,274,450	852,857	825,994	2,424,656	3,665,383
46.	VermontVT	L		1,459,323	581,808	647,510	2,018,184	1,384,317
47.	VirginiaVA	L		8,369,239	4,254,644	4,618,202	11,390,853	12,917,072
48.	WashingtonWA			12,608,789	9,219,908	8,639,476		27,357,131
49.	West VirginiaW\			558,439	259,394	356,985	, ,	173,958
50.	WisconsinWI		1,766,671	2,601,654	1,026,979	1,126,594		5,848,097
51.	WyomingW			177,982	73,469	104,859		135,009
52.	American SamoaAS		· · · · · · · · · · · · · · · · · · ·			104,000		,,
53.	GuamGL							
53. 54.	Puerto RicoPR							
			T					
55.	U.S. Virgin IslandsVI	IV	 -					
56.	Northern Mariana IslandsMF	N						
57	CanadaCA							
57.			-					
58.	Aggregate Other Alien OT		E44 47F 407	40E 000 000	204 402 004	005 540 440	040 500 050	000 070 050
59.	Totals	XXX	514,475,427	495,066,229	324,463,984	335,546,418	940,580,952	986,078,959
	DETAILS OF WRITE-INS							
			ļļ-					
58002.			ļ					
58003.		XXX						
58998.	Summary of remaining							
	write-ins for Line 58 from							
	overflow page							
58999.	Totals (Lines 58001 through							
	58003 plus 58998)(Line 5							
	above)	XXX						

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)......

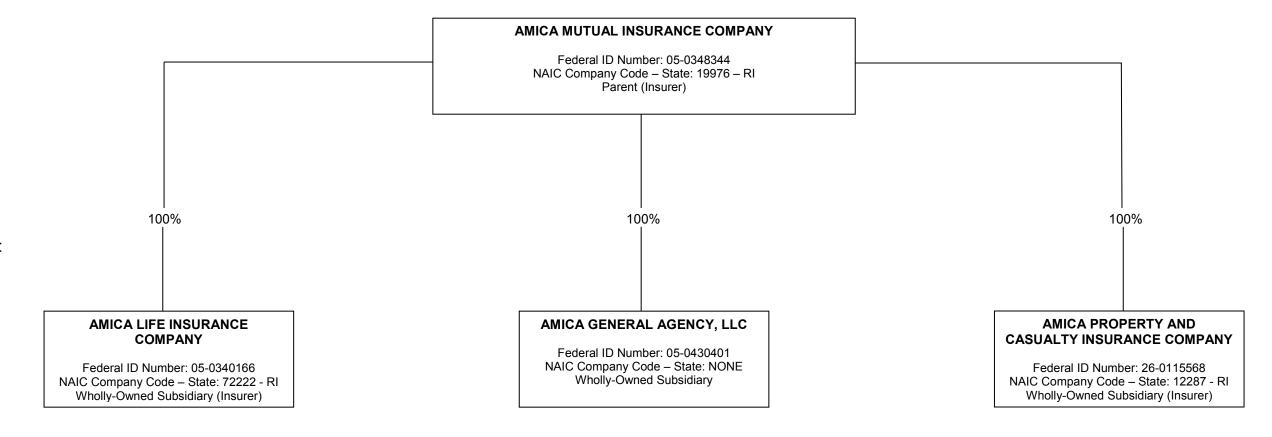
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus

D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....

^{.....51} R - Registered - Non-domiciled RRGs...

Q - Qualified - Qualified or accredited reinsurer.

N - None of the above - Not allowed to write business in the state ______



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

	_					1					·				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
											Type	lf			i
											of Control	Control			i
											(Ownership,	is		ls an	i
									- · ·						i
						Name of Securities			Relation-		Board,	Owner-		SCA	i
						Exchange		Domi-	ship		Management,	ship		Filing	i
		NAIC				if Publicly Traded	Names of	ciliary	to		Attorney-in-Fact,	Provide		Re-	i
Grou	0	Company	ID	Federal		(U.Ś. or	Parent, Subsidiaries	Loca-	Reporting	Directly Controlled by	Influence,	Percen-	Ultimate Controlling	quired?	i
Code	Group Name	Code	Number	RSSD	CIK	International)	Or Affiliates	tion	Entity	(Name of Entity/Person)	Other)	tage	Entity(ies)/Person(s)	(Y/N)	*
0028	Amica Mutual Insurance Group		05-0348344	ROOD	OIIX		Amica Mutual Insurance Company	RI	RF	(Name of Entity/Ferson)	Other)	tage	Littly(les)/i elson(s)	(1/14)	
								RI	DS.	A M.A I I	Ownership.	100 000	A.: M. A I I	- N	
0028 .	Amica Mutual Insurance Group	72222	05-0340166				Amica Life Insurance Company					100.000	Amica Mutual Insurance Company	N	
0028	Amica Mutual Insurance Group		05-0430401				Amica General Agency, LLC	RI	DS	Amica Mutual Insurance Company	Ownership	100.000	Amica Mutual Insurance Company	N	
							Amica Property and Casualty Insurance								i
0028 .	Amica Mutual Insurance Group	12287	26-0115568				Company	RI	DS	Amica Mutual Insurance Company	Ownership	100.000	Amica Mutual Insurance Company	. N	
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PART 1 - LOSS EXPERIENCE

			Current Year to Date		4
		1	2	3	Prior Year to Date
	1. (5)	Direct Premiums	Direct Losses	Direct Loss	Direct Loss
	Line of Business	Earned	Incurred	Percentage	Percentage
1.	Fire		1,609,413		31.0
2.	Allied Lines		3,993,500	63.5	57.7
3.	Farmowners multiple peril				
4.	Homeowners multiple peril		105,112,828	45.0	50.4
5.	Commercial multiple peril				
6.	Mortgage guaranty				
8.	Ocean marine			8.3	(0.5)
9.	Inland marine		957 , 194	26.0	29.1
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims-made				
12.	Earthquake	2,256,261			
13.	Group accident and health				
14.	Credit accident and health				
15.	Other accident and health				
16.	Workers' compensation				0.0
17.1	Other liability - occurrence	17.611.226	11.957.322	67.9	24.8
17.2	Other liability - claims-made		,,,,,		
17.3	Excess workers' compensation				
18.1	Products liability - occurrence				
18.2	Products liability - claims-made				
	Private passenger auto liability		127,660,715	64.9	64.8
	Commercial auto liability		712	1 7	(14.7)
21.	Auto physical damage		52,617,363	39.8	51.2
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft				
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - Nonproportional Assumed Property				XXX
32.	Reinsurance - Nonproportional Assumed Liability				XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines				XXX
34.	Aggregate write-ins for other lines of business				
35.	Totals	595,524,957	304,013,319	51.0	54.0
	DETAILS OF WRITE-INS	222,221,007	22.,2.2,310	0	01.10
3401.	DETAILS OF THREE THO				
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

	PART 2 - DIRECT PREMIUN	IS WRITTEN		
	-	1 1	2	3
		-	Current	Prior Year
	Line of Business	Current Quarter	Year to Date	Year to Date
1.	Fire	1,791,869	1,791,869	1,884,800
2.	Allied Lines			5,586,629
3.	Farmowners multiple peril			
4.	Homeowners multiple peril	190,350,602	190,350,602	189, 101, 344
5.	Commercial multiple peril			
6.	Mortgage guaranty			
8.	Ocean marine	756,745	756,745	712,518
9.	Inland marine	2,844,100	2,844,100	2,905,689
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims-made			
12.	Earthquake	1,855,224	1,855,224	1,793,608
13.	Group accident and health			
14.	Credit accident and health	[
15.	Other accident and health			
16.	Workers' compensation			12, 187
17.1	Other liability - occurrence			16.222.626
17.2	Other liability - claims-made			,,
17.3	Excess workers' compensation			
18.1	Products liability - occurrence			
18.2	Products liability - claims-made			
19.1.19.2	Private passenger auto liability			164,743,451
	Commercial auto liability		37.030	42,835
21.	Auto physical damage			112,060,542
22.	Aircraft (all perils)			
23.	Fidelity			
24.	Surety			
26.	Burglary and theft			
27.	Boiler and machinery			
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance - Nonproportional Assumed Property		XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability			XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	xxx	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	Totals	514,475,427	514,475,427	495,066,229
	DETAILS OF WRITE-INS			
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

PART 3 (000 omitted) LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
											Prior Year-End	Prior Year-End	
					00001		00011	Q.S. Date Known			Known Case Loss	IBNR Loss and	Prior Year-End
			Total Prior	2020 Loss and	2020 Loss and LAE Payments on		Q.S. Date Known Case Loss and	Case Loss and LAE Reserves on			and LAE Reserves Developed	LAE Reserves Developed	Total Loss and LAE Reserve
		Prior Year-	Year-End Loss	LAE Payments on		Total 2020 Loss	LAE Reserves on	Claims Reported		Total Q.S. Loss	(Savings)/	(Savings)/	Developed
Years in Which	Prior Year-End	End IBNR	and LAE	Claims Reported	Unreported	and LAE	Claims Reported	or Reopened	Q.S. Date IBNR	and LAE	Deficiency	Deficiency	(Savings)/
Losses	Known Case Loss	Loss and LAE	Reserves	as of Prior	as of Prior	Payments	and Open as of	Subsequent to	Loss and LAE	Reserves	(Cols.4+7	(Cols. 5+8+9	Deficiency
Occurred	and LAE Reserves	Reserves	(Cols. 1+2)	Year-End	Year-End	(Cols. 4+5)	Prior Year End	Prior Year End	Reserves	(Cols.7+8+9)	minus Col. 1)	minus Col. 2)	(Cols. 11+12)
1. 2017 + Prior	310,315	(57,060)	253,255	40,308	3,807	44 , 115	262,830	10,845	(47,492)	226 , 183	(7,177)	24,220	17,043
2. 2018	246,287	24,944	271,231	30 , 124	3,739	33,863	219, 165	9,129	19,587	247,881	3,002	7,511	10,513
3. Subtotals 2018 + Prior	556,602	(32,116)	524,486	70,432	7,546	77,978	481,995	19,974	(27,905)	474,064	(4,175)	31,731	27,556
4. 2019	483,830	170 , 105	653,935	104,597	51,355	155,952	322,485	42,642	141,110	506,237	(56,748)	65,002	8,254
5. Subtotals 2019 + Prior	1,040,432	137,989	1, 178, 421	175,029	58,901	233,930	804,480	62,616	113,205	980,301	(60,923)	96,733	35,810
6. 2020	XXX	XXX	XXX	xxx	168,024	168,024	XXX	127,269	44,285	171,554	XXX	xxx	XXX
7. Totals	1,040,432	137,989	1,178,421	175,029	226,925	401,954	804,480	189,885	157,490	1,151,855	(60,923)	96,733	35,810
8. Prior Year-End Surplus											Col. 11, Line 7 As % of Col. 1	Col. 12, Line 7 As % of Col. 2	Col. 13, Line 7 As % of Col. 3
As Regards Policyholders	2,782,863										Line 7	Line 7	Line 7
											1. (5.9)	2. 70.1	3. 3.0

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	N0
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with the	is statement? NO
	Explanations:	
1.		
2.		
3.		
4.		
	Bar Codes:	
1.	Trusteed Surplus Statement [Document Identifier 490]	
2.	Supplement A to Schedule T [Document Identifier 455]	
3.	Medicare Part D Coverage Supplement [Document Identifier 365]	
4.	Director and Officer Supplement [Document Identifier 505]	

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

radition	al Wille-IIIS IOI ASSELS LIIIE 25		Current Statement Date	1	4
		1	2	3	December 31
				Net Admitted Assets	Prior Year Net
		Assets	Nonadmitted Assets	(Cols. 1 - 2)	Admitted Assets
2504.	Travel advances	10,579	10,579		
2505.	Postage inventory		542,374		
2506.	Prepaid expenses	20,685,615	20,685,615		
2507.	Prepaid pension contribution	767,988,338	501,500,233	266,488,105	266,488,105
2508.	Pension overfunded asset				
2509.	Miscellaneous deposits	7,816,720	564,670	7,252,050	11,745,762
2510.	Receivable for other surcharges				
2511.	Miscellaneous receivable	2,623,063	200,604	2,422,459	4,182,200
2512.	Prepaid retirees' medical expense	3.905.739		3,905,739	3,388,970
2513.	Retiree medical overfunded asset	(3,905,739)		(3,905,739)	(3,388,970)
2597.	Summary of remaining write-ins for Line 25 from overflow page	534,099,217			

Additional Write-ins for Statement of Income Line 14

/ taaitioi	iai White-ins for Ctatement of Income Line 14			
		1	2	3
		Current	Prior Year	Prior Year Ended
		Year to Date	to Date	December 31
1404.	California Earthquake Authority membership assessment		(3,318,000)	(7,742,000)
1497.	Summary of remaining write-ins for Line 14 from overflow page		(3,318,000)	(7,742,000)

Additional Write-ins for Statement of Income Line 37

		1	2	3
		Current	Prior Year	Prior Year Ended
		Year to Date	to Date	December 31
3704.	Change in pension overfunded asset			50,230,629
3705.	Change in retired life reserve overfunded asset			(5,329,101)
3706.	Change in unfunded retired life benefit liability			(1,956,021)
3707.	Change in retiree medical benefit liability			20,499,317
3708.	Miscellaneous surplus adjustment			(1,260,593)
3709.	Compensated absences accrual			(16,653,000)
3797.	Summary of remaining write-ins for Line 37 from overflow page			45,531,231

SCHEDULE A - VERIFICATION

Real Estate

		1	2
			Prior Year Ended
		Year to Date	December 31
1.	Book/adjusted carrying value, December 31 of prior year	52,390,966	52,462,152
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
		785,096	3, 159, 986
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals		
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book/adjusted carrying value		
7.	Deduct current year's other than temporary impairment recognized		
8.	Deduct current year's depreciation	956,035	3,231,172
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	52,220,027	52,390,966
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)	52,220,027	52,390,966

SCHEDULE B - VERIFICATION

Mortgage Loans

		1	2
			Prior Year Ended
		Year to Date	December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	117,368,844	90,418,882
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition	7,859,096	27,490,941
	2.2 Additional investment made after acquisition		229,855
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)		
6.			
7.	Total gain (loss) on disposals Deduct amounts received on disposals	235 , 108	770,834
8.	Deduct amortization of premium and mortgage interest points and commitment fees Total foreign exchange change in book value/recorded investment excluding accrued interest Deduct current year's other than temporary impairment recognized		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	124,992,832	117,368,844
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		117,368,844
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)	124,992,832	117,368,844

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	Other Long-Term Invested Assets		
		1	2
			Prior Year Ended
		Year to Date	December 31
1.	Book/adjusted carrying value, December 31 of prior year	193,864,996	196, 135, 444
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition	3,236,375	2,081,516
	2.2 Additional investment made after acquisition	9,083,964	54,684,544
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)	4,061,356	(13,063,786)
6.	Total gain (loss) on disposals	130,905	17,403,432
7.	Unrealized valuation increase (decrease) Total gain (loss) on disposals Deduct amounts received on disposals	7,131,999	63, 161, 819
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value		
10.	Deduct current year's other than temporary impairment recognized		214.335
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	203,245,597	193,864,996
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	203,245,597	193,864,996

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1	2
			Prior Year Ended
		Year to Date	December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	4, 150, 356, 323	3,963,559,195
2.	Cost of bonds and stocks acquired		
3.	Accrual of discount	242,991	752,642
4.	Unrealized valuation increase (decrease)	(275,868,130)	138,848,814
5.	Total gain (loss) on disposals	27,523,260	137,210,783
6.	Deduct consideration for bonds and stocks disposed of	781,946,287	2,832,156,795
7.	Deduct amortization of premium	2,013,937	6,407,594
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized	18,019,128	29,251,081
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees		262.008
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	3,814,116,353	4, 150, 356, 323
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	3,814,116,353	4,150,356,323

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	During the Current Quarter for	2	3	4	5	6	7	8
	Book/Adjusted	2	3	7	Book/Adjusted	Book/Adjusted	Book/Adjusted	Book/Adjusted
	Carrying Value	Acquisitions	Dispositions	Non-Trading Activity	Carrying Value	Carrying Value	Carrying Value	Carrying Value
	Beginning	During	During	During	End of	End of	End of	December 31
NAIC Designation	of Current Quarter	Current Quarter	Current Quarter	Current Quarter	First Quarter	Second Quarter	Third Quarter	Prior Year
BONDS								
1. NAIC 1 (a)	2,240,796,089	418,115,879	648,212,545	(52,262,199)	1,958,437,224			2,240,796,089
2. NAIC 2 (a)		455, 157, 960	535, 120, 929	49,273,826	404,955,703			435,644,846
3. NAIC 3 (a)		93,748,494	93,748,494					
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	2,676,440,935	967,022,333	1,277,081,968	(2,988,373)	2,363,392,927			2,676,440,935
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3							ļ	
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
				l l				

a`) Book/Adj	usted	Carrvin	a Valu	e columr	n for th	ne end	of the	current	reportin	a peri	iod in	clude	s the	follov	wina	amour	t of s	short-	term	and	cash	eauiv	alent	t bon	ids b	v NA	JC de	esia	nr	ať	o

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
9199999 Totals	2,506,869	XXX	2,513,425	35,938	

SCHEDULE DA - VERIFICATION

Short-Term Investments

		1	2
		Year To Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	2,511,446	
2.	Cost of short-term investments acquired		2,513,425
3.	Accrual of discount		
4.	Unrealized valuation increase (decrease)		
5.	Total gain (loss) on disposals		
6.	Deduct consideration received on disposals		
7.	Deduct amortization of premium	4,577	1,979
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,506,869	2,511,446
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	2,506,869	2,511,446

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards NONE

Schedule DB - Part B - Verification - Futures Contracts

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open NONE

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open NONE

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

NONE

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	, , , , , , , , , , , , , , , , , , , ,	1	2
		Year To Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	184,697,106	306,348,275
2.	Cost of cash equivalents acquired	1,126,514,257	5,148,475,770
3.	Accrual of discount		
4.	Unrealized valuation increase (decrease)	188	(188)
5.	Total gain (loss) on disposals	(90,750)	16 , 164
6.	Deduct consideration received on disposals	1,098,546,702	5,270,142,915
7.	Deduct amortization of premium		
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	212,574,099	184,697,106
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	212,574,099	184,697,106

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

4			4	Γ		7	0	0
T I			4	5	б	7	8	9
	Location							
	2	3						Additional
	<u>-</u>						Book/Adjusted	Investment
			Date		A stud Cost at	Amazint of		
					Actual Cost at	Amount of	Carrying Value	Made After
Description of Property	City	State	Acquired	Name of Vendor	Time of Acquisition	Encumbrances	Less Encumbrances	Acquisition
Office park with four undeveloped lots totaling 20.37 acres of land	Lincoln	RI					5, 132, 371	
Four-story office building on 19.07 acres of land (10 Bldg).	Lincoln	RI	09/25/1992 Various		_		4,939,652	4,435
Three-story office building on 12.4 acres of land (25 Bldg.)	Lincoln	RI	09/25/1992 Various				9,903,684	418,052
Four-story office building with full basement on 8.07 acres of land (50								
Bldg.)	Lincoln	RI					6,445,074	231,937
Five-story office building on 21.98 acres of land (100 Bldg.)	Lincoln	RI					14,959,328	104,272
One-story office building located on 6 acres of land	Lincoln	RI	01/10/1994 Various				2,299,500	26,400
Two-story office building located on 6.39 acres of land	Raynham	MA					8,540,417	
0199999. Acquired by Purchase							52,220,027	785,096
0399999 - Totals		•					52,220,027	785,096

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract" Location Change in Book/Adjusted Carrying Value Less Encumbrances 15 16 19 20 Expended for Book/ Book/ Gross Total Additions, Adjusted Total Foreign Adjusted Income Permanent Carrying Carrying Foreign Current Change in Exchange Earned

						Improve-	Value Less		Year's	Current	Book/	Change in	Value Less		Exchange	Realized	Total	Less	Taxe
						ments and	Encum-	Current	Other-Than-	Year's	Adjusted	Book/	Encum-	Amounts	Gain	Gain	Gain	Interest	Rep
						Changes	brances	Year's	Temporary	Change in	Carrying	Adjusted	brances	Received	(Loss)	(Loss)	(Loss)	Incurred on	an
			Disposal		Actual	in Encum-	Prior	Depre-	Impairment	Encum-	Value	Carrying	on	During	on	on	on	Encum-	Expe
Description of Property	City	State	Date	Name of Purchaser	_Cost	brances	Year		Recognized	<u>b</u> rances	(11-9-10)	Value	Disposal	Year	Disposal	Disposal	Disposal	brances	Incu
																			+
						'\ \		\				 			+			+	+
		···	···																+
																			+

									T										+
																			Ī
399999 - Totals	1		-																

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location	g / montgago zoano / to qon	4	5	6	7	8	9
	2	3					Additional	
			Loan			Actual Cost at	Investment Made	Value of Land
Loan Number	City	State	Type	Date Acquired	Rate of Interest	Time of Acquisition	After Acquisition	and Buildings
	Overland Park	KS		01/31/2020	3.434	7,859,096		11,722,539
0599999. Mortgages in good sta	anding - Commercial mortgages-all other					7,859,096		11,722,539
0899999. Total Mortgages in goo	od standing					7,859,096		11,722,539
1699999. Total - Restructured M	Nortgages Tortgages							
2499999. Total - Mortgages with								
3299999. Total - Mortgages in th	ne process of foreclosure							
					 			
					 			
					<u> </u>			
3399999 - Totals						7,859,096		11,722,539

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location	1	4	5	6	7		Change	in Book Value	Recorded Inv	estment		14	15	16	17	18
	2	3				Book Value/	8	9	10	11	12	13	Book Value/				
						Recorded			Current				Recorded				
						Investment			Year's Other-		Total		Investment		Foreign		
						Excluding	Unrealized	Current	Than-	Capitalized	Change	Total Foreign	Excluding		Exchange	Realized	Total
						Accrued	Valuation	Year's	Temporary	Deferred	in	Exchange	Accrued		Gain	Gain	Gain
			Loan	Date	Disposal	Interest	Increase	(Amortization)	Impairment	Interest and	Book Value		Interest on	Consid-	(Loss) on	(Loss) on	(Loss) on
Loan Number	City	State	Type	Acquired	Date	Prior Year	(Decrease)	/Accretion	Recognized	Other	(8+9-10+11)	Book Value	Disposal	eration	Disposal	Disposal	Disposal
JP1210306	Studio City	CA	Турс	02/02/2015	Date	1,557,530	(Decrease)	Accietion	recognized	Outei	(0+9-10+11)	DOOK Value	12.249	12,249	Disposai	Бізрозаі	Disposai
JP1210504	Bellevue	WA		02/02/2015		3.868.607							19.701	19.701			
JP1211205	Nashville	TN		05/17/2016		5.994.784							29.572	29.572			
JP1211502	Sadsburvville	PA		06/24/2016		1,334,487							8.339	8.339			
JP1211700	Vista	CA.		11/14/2016		2,510,242							11,038	11,038			
JP1212708	Lake Worth	FL		09/01/2017		4,337,945							19,770	19,770			
JP1212906	Tampa	FL		11/14/2017		3,290,465							14,814	14,814			
JP1213300	Milwaukee	WI		12/27/2017		3,809,975							15,519	15,519			
JP1213409	Indianapolis	IN		01/18/2018		9,651,196							60 , 161	60 , 161			
JP1214506	Smithtown	NY		12/05/2018		2,921,439							16,720	16,720			
JP1215404	Philadelphia	PA		11/15/2019		6,222,090							27,225	27,225			
0299999. Mortgages wit	h partial repayments					45,498,760							235, 108	235, 108			
			_		·····												
					·												
 			 			+		 			 	 	 	 			
0500000 T-t-I-						45 400 700							005 400	005 400			
0599999 - Totals						45,498,760							235, 108	235, 108			

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4		NAIC							
					Designation							
					and						Commitment	
					Admini-	Date	Type	Actual Cost	Additional		for	
CUSIP				Name of Vendor	strative	Originally	and	at Time of	Investment Made	Amount of	Additional	Percentage of
Identification	Name or Description	City	State	or General Partner	Symbo	Acquired	Strategy	Acquisition	After Acquisition	Encumbrances	Investment	Ownership
000000-00-0	Adams Street Private Credit Fund, LP	New York	NY	Adams Street Private Credit Fund GP LP		12/26/2017			2,952,915		3,833,710	5.350
000000-00-0	AEA Mezzanine Fund III, LP	New York	NY	AEA Mezzanine Partner III LP		02/13/2014			24,688		693,249	2.610
	Cyprium Investors IV, LP	Cleveland	H	Cyprium IV Management LLC		11/03/2014			43,503		961,652	2.660
000000-00-0	Cyprium Parallel Investors V, LP	Cleveland	H	Cyprium Investment Partners LLC		08/15/2019			204,057		2,721,927	1.600
000000-00-0	GCG Investors IV, LP	Chicago	JL	GCG General Partners, LLC		03/14/2017			459,781		1,373,961	2.490
	Goldman Sachs Private Equity Partners XI, LP	New York	NY	Goldman Sachs Asset Management, L.P.		08/19/2011	3				119,350	0.380
000000-00-0	GoldPoint Mezzanine Partners IV, LP	New York	NY	GoldPoint Partners LLC		12/21/2015			840, 118		1,554,714	0.960
		Hanover	NH	LFF V GP LLC		05/02/2018			560,000		4,460,000	6.670
000000-00-0	ManchesterStory Venture Fund, LP	West Des Moines	JA	ManchesterStory GP1, LLC		11/28/2018	1		232,907		2,931,212	5.580
	PJC Fund V, LP	Boston		PJC Partners V, LLC		01/08/2020	11	3,236,375			34,838,625	47.930
		Boston	MA	Point Judith Capital Partners IV, LLC		12/28/2015	11		2,800,000		2,810,494	44.530
000000-00-0	Stonepeak Capital Partners Fund III, LP	New York	NY	Stonepeak Associates III LLC		02/22/2018			476,763		11,690,286	0.310
000000-00-0	THL Credit Direct Lending IV Co-Invest, LLC	Boston	MA	THL Credit Advisors LLC		12/05/2018			405,611		4,826,526	28.000
000000-00-0	THL Credit Direct Lending IV, LLC	Boston	MA	THL Credit Advisors LLC		11/02/2018			82,777		1,004,406	0.320
2599999. Joint	Venture Interests - Other - Unaffiliated	·						3,236,375	9,083,964		73,820,112	XXX
4899999. Total		<u>-</u>		· · · · · · · · · · · · · · · · · · ·				3,236,375	9,083,964		73,820,112	XXX
4999999. Total	- Affiliated	·		·								XXX
5099999 - Tota	ls							3,236,375	9,083,964		73,820,112	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8		Change i	in Book/Adjı	usted Carry	ing Value		15	16	17	18	19	20
		3	4					9	10	11	12	13	14						ı
							Book/			Current				Book/					i
							Adjusted			Year's		Total	Total	Adjusted					1
							Carrying		Current	Other		Change in		Carrying					i
							Value		Year's	Than	Capital-	Book/	Exchange	Value		Foreign			,
							Less	Unrealized						Less		Exchange			,
									(Temporary	ized		Change in			Gain	Dealized	Total	
					D 1		Encum-		ciation) or	Impair-	Deferred	Carrying	Book/	Encum-		_	Realized	Total	
					Date		brances,	Increase	(Amorti-	ment	Interest	Value	Adjusted	brances		(Loss)	Gain	Gain	Invest-
CUSIP				Name of Purchaser or	Originally	Disposal	Prior	(De-	zation)/	Recog-	and	(9+10-	Carrying	on	Consid-	on	(Loss) on	` '	ment
Identification	Name or Description	City	State	Nature of Disposal	Acquired	Date	Year		Accretion	nized	Other	11+12)	Value	Disposal	eration	Disposal	Disposal	Disposal	Income
	Adams Street Private Credit Fund, LP	New York	NY	Return of Capital	12/26/2017	03/12/2020	548,022							548,022	548,022				
	AEA Mezzanine Fund III, LP	New York	NY	Return of Capital	02/13/2014	02/18/2020	797,946	(58,556)				(58,556)		739,390	739,390				
	Cyprium Investors IV, LP	Cleveland	OH	Return of Capital	11/03/2014	01/21/2020	72,557	(6,486)				(6,486)		66,071	66,071				
	GoldPoint Mezzanine Partners IV, LP	New York	NY	Return of Capital	12/21/2015	03/11/2020	429,301	(16,721)				(16,721)		412,580	412,580				,
	Morgan Stanley IFHF SPV, LP	West Conshohocken	PA	Capital Distribution	07/01/2011	01/28/2020	48,077	(12,653)				(12,653)		35,424	48 , 104		12,680	12,680	, l
	Morgan Stanley Premium Partners Fund, LP	West Conshohocken	PA	Capital Distribution	01/30/2007	01/27/2020	20,678	(10,624)				(10,624)		10,054	22,945		12,891	12,891	
	Morgan Stanley Private Markets Fund III, LP						.=												i
000000-00-0		West Conshohocken	PA	Capital Distribution	04/26/2006	03/03/2020	174,308	(104,029)				(104,029)		70,279	175,613		105,334	105,334	
	Point Judith Venture Fund III, LP	Boston	MA	Return of Capital	06/03/2013	02/05/2020	12,514,863					(10,428,311)		2,086,552	2,086,552				
		Baltimore	MD	Return of Capital	06/22/2016	03/24/2020	3,370,697	(1,008,291)				(1,008,291)		2,362,406	2,362,406				
000000-00-0	THL Credit Direct Lending IV Co-Invest, LLC	Boston		Return of Capital	12/05/2018	02/04/2020	594,756	(35,422)				(35, 422)		559,334	559,334				i
	THL Credit Direct Lending IV, LLC	Boston	MA	Return of Capital	11/02/2018	02/04/2020	111 875	(30,422)				(893)		110.982	110.982				
	nt Venture Interests - Other - Unaffilia	DOS [011	MA	neturn or capital	11/02/2010	02/04/2020		(44,004,000)									400.005	400.005	
		ieu					18,683,080	(11,681,986)				(11,681,986)		7,001,094	7,131,999		130,905	130,905	
	al - Unaffiliated						18,683,080	(11,681,986)				(11,681,986)		7,001,094	7,131,999		130,905	130,905	
4999999. Tota	al - Affiliated																		1
							ļ												
							ļ												
5099999 - Tot	tals						18,683,080	(11,681,986)				(11,681,986)		7,001,094	7,131,999		130,905	130,905	ı

			Show All I	ong-Term Bonds and Stock Acquired During the Current Quarter	r				
1	2	3	4	5	6 Number of	7	8	9 Paid for Accrued	10 NAIC Designation and Admini-
CUSIP Identification	Description	Foreian	Date Acquired	Name of Vendor	Shares of Stock	Actual Cost	Par Value	Interest and Dividends	strative Symbol
	GNMA HECM POOL # AA7515	roreign	03/20/2020	ACCRETION	Olock	18,536	18,536	Dividends	1
3617HT-EH-5	GNMA HECM POOL # BJ5536		03/20/2020	ACCRETION		8,784	8,784		1
	GNMA HECM POOL # BK8144		02/20/2020	ACCRETION		15,830	15,830		1
	GNMA HECM POOL #AC9928		03/20/2020	ACCRETION		17,004 17,954	17,004 17.954		1
	GNMA HECM PENICS SER 2014H12 CLHZ		03/20/2020	ACCRETION		187,300	187,300		1
	GNMA II 3.0% TBA 30 YR		01/23/2020	DAIWA CAPITAL MARKETS		71,069,234	69,300,000		1
	GNMA II 3.0% TBA 30 YR		02/18/2020	DAIWA CAPITAL MARKETS		71,016,258	69,300,000	127 ,050	
	GNMA II 3.5% TBA 30 YR		01/14/2020 02/18/2020	DAIWA CAPITAL MARKETS			40,000,000 40,000,000		
	GNMA 11 P.OOL # MA6284		01/15/2020	PERFORMANCE TRUST CAPITAL PARTNERS		6,701,169	6,472,117	12,585	
	GNMA II POOL # MA6464		02/06/2020	VARIOUS			35,513,400		
	U S SBA SER 2020-20A CL 1		01/09/2020	VARIOUS		4,970,000	4,970,000		1
	otal - Bonds - U.S. Governments					272,629,838	265,820,924	457, 257	
	FNMA 3.0% TBA 30 YR		01/14/2020	DAIWA CAPITAL MARKETS		19,440,712	18,949,217	26,845	
	FNMA 3.0% TBA 30 YR		02/13/2020	DAIWA CAPITAL MARKETS DAIWA CAPITAL MARKETS		19,488,085 45,033,719	18,949,217 44,300,000	26,845 40,608	
	FNMA POOL # MA3942		02/10/2020	DAIWA CAPITAL MARKETS			7,206,903	6,606	
	FNMA POOL # MA3971		02/10/2020	DAIWA CAPITAL MARKETS		8,701,975	8,562,829		
3199999. Subto	otal - Bonds - U.S. Special Revenues					99,988,506	97,968,165	108,753	XXX
	AGATE BAY MTG TRUST 2016-2 CL A3		01/27/2020	ROBERT W. BAIRD & CO. INC		5,350,895	5,214,820	14, 196	1FM
	AUTOZONE INC SR NTS		03/26/2020	J.P. MORGAN SECURITIES		999 , 120	1,000,000		2FE
	CREDIT SUISSE MTG TRUST SER 2013-7 FRENF MTG TRUST SER 2014-K717 CL B		02/18/2020	ROBERT W. BAIRD & CO. INC			203,426 8,955,000	376 8 . 126	
	JP MORGAN MTG TRUST 2015-4 CL 1A4		01/08/2020	ROBERT W. BAIRD & CO. INC		9, 128, 853		8, 126	
	JP MORGAN MTG TRUST 2017-3 CL 1A3		02/06/2020	JANNEY, MONTGOMERY, SCOTT		406,033	398.316	349	
62954V-AA-5	NEW YORK CITY TAX LIEN SER 19-A		02/06/2020	J.P. MORGAN SECURITIES		7,071,856	7,057,741		1FE
81745H-AD-4	SEQUOIA MTG TRUST SER 2014-2 CL A4		02/18/2020	ROBERT W. BAIRD & CO. INC		496,498	486,019		1FM
	SEQUOIA MTG TRUST SER 2014-4 CL A4 SEQUOIA MTG TRUST SR 2020-1 CL A1		02/18/2020	ROBERT W. BAIRD & CO. INC		527 ,439	519,805	960	
	SEQUOTA MTG TRUST SR 2020-1 CL A1		01/08/2020	WELLS FARGO SECURITIES		6,475,393 5,610,860	6,330,000 5,500,000	9,847 8.556	
	UNION PACIFIC CORP SR NTS		01/28/2020	VARIOUS		2,433,225	2,138,000		
	VISA INC SR NTS		03/31/2020	WELLS FARGO SECURITIES		560,842	565,000		1FE
95000U-2A-0	WELLS FARGO & COMPANY NTS		02/26/2020	MIZUHO		3,468,960	3,200,000	30 , 583	
	WELLS FARGO & COMPANY SR NTS		02/04/2020	MIZUHO		5,382,825	5,250,000	40,304	
	otal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Bonds - Part 3					48,929,880 421,548,224	47,607,938 411,397,027	151,236 717,246	
8399998. Total	- Bonds - Part 5					XXX	XXX	XXX	XXX
8399999. Total						421,548,224	411,397,027	717,246	
8999997. Total	- Preferred Stocks - Part 3					, ,	XXX	,	XXX
	- Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
	- Preferred Stocks						XXX		XXX
002824-10-0	ABBOTT LABORATORIES		03/16/2020	Sanford C. Bernstein & Co.	34,671.000	2,994,989			
	ADOBE INC		03/26/2020	J.P. MORGAN SECURITIES	10,199.000	3,227,202			
	AIR PRODUCTS & CHEMICALS INC		03/16/2020	VARIOUS	11,531.000	2,538,290			
	ALEXANDRIA REAL ESTATE EQUITIES		03/23/2020 03/16/2020	Sanford C. Bernstein & Co	6,119.000 1,686.000	695,407 2,173,881			
	ALTRIA GROUP INC		03/16/2020	Sanford C. Bernstein & Co.	19,515.000				
023135-10-6	AMAZON. COM INC		03/30/2020	VARIOUS	10,897.000	20,784,659			
023608-10-2	AMEREN CORPORATION		03/16/2020	VARIOUS	17,693.000	1,495,126			
	AMERICAN ELECTRIC POWER		03/16/2020	VARIOUS	8,784.000	825,509			
	AMERICAN TOWER CORP		03/16/2020	VARIOUS	3,024.000 6,035.000				
	AMPHENOL CORP		03/30/2020	VARIOUS		2.685.322			
053332-10-2	AUTOZONE INC		03/16/2020	Sanford C. Bernstein & Co.	1,957.000	1,997,244			
053484-10-1	AVALONBAY COMMUNITIES INC		03/23/2020	Sanford C. Bernstein & Co.	4,760.000	578,802			
	BECTON DICKINSON AND CO		03/16/2020	VARIOUS	12,769.000	3, 194, 073			
	BERKSHIRE HATHAWAY INC - CL B		03/16/2020	Sanford C. Bernstein & Co.	72,652.000	16, 190, 142			
05550J-10-1	BJ S WHOLESALE CLUB HOLDINGS		03/20/2020	Sanford C. Bernstein & Co.	88,250.000	2,182,511			

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

			Show All	Long-Term Bonds and Stock Acquired During the Current Quarte	er				
1	2	3	4	5	6	7	8	9	10
									NAIC
									Designation
									and
								D : 1 6 A	
					Number of			Paid for Accrued	Admini-
CUSIP			Date		Shares of			Interest and	strative
Identification	Description	Foreign	Acquired	Name of Vendor	Stock	Actual Cost	Par Value	Dividends	Symbol
101121-10-1 BOSTON	N PROPERTIES INC	<u> </u>	03/27/2020	JEFFERIES & COMPANY	11,782.000	1,046,952		İ	+
	COM INC		03/13/2020	Sanford C. Bernstein & Co.	4,638.000	1,082,785			
	RIDGE FINANCIAL SOLUTIO		03/18/2020	Sanford C. Bernstein & Co.	9,409.000	940,656			
	N PROPERTY TRUST		03/18/2020	JEFFERIES & COMPANY	7.137.000	571.917			
	GLOBAL MARKETS INC		03/17/2020	Sanford C. Bernstein & Co.	10,479.000	915,369			
	ES RIVER LABORATORIES		03/16/2020	VARIOUS	7,510.000	1,156,945			
) SYSTEMS INC		03/16/2020	VARIOUS	58,575.000	2,327,379			
	TE-PALMOLIVE CO		03/16/2020	VARIOUS	32,260.000	2,260,899			
	I CASTLE INTL CORP		03/23/2020	Sanford C. Bernstein & Co.	8.306.000	985.883			
	IR GENERAL CORP		03/20/2020	JEFFERIES & COMPANY	10.493.000	1,468,284			
	IION ENERGY INC		03/16/2020	VARIOUS	9,238.000	761,856			
	ENERGY CORPORATION		03/16/2020	VARIOUS	7,884.000	741,696			
	N BRANDS GROUP INC		03/16/2020	Sanford C. Bernstein & Co.	35,306.000	2,353,495			
	RONIC ARTS INC		03/16/2020	VARIOUS	14,931.000	1,563,469			
292104-10-6 EMPTRE	IE STATE REALTY TRUST A		02/28/2020	Sanford C. Bernstein & Co.	26.067.000	302.549			
	IIX INC		03/23/2020	Sanford C. Bernstein & Co.	2,662.000	1,326,660			
	Y COMMONIFALTH		03/23/2020	Sanford C. Bernstein & Co.		1, 118, 916			
	Y RESIDENTIAL		03/16/2020	VARIOUS	12,095.000				
	Y NC		03/16/2020	VARIOUS	21.643.000	1.485.407			
	IT ION PETROLEUM CORP		03/16/2020	Sanford C. Bernstein & Co.	105.057.000	285.005			
	DITORS INTL WASHINGTON INC		03/31/2020	EVERCORE ISI	5.886.000				
	I SPACE STORAGE INC			Sanford C. Bernstein & Co.	3,408.000	385,215			
			02/28/2020	VARIOUS	14,047.000	341,687 2,506,991			
	AL MILLS INC								
370334-10-4 GENER/	HPEAK PROPERTIES INC		03/16/2020	VARIOUS		844,332			
			02/28/2020		10,871.000	343,269			
	ORP		03/30/2020	EVERCORE ISI	39,914.000	2,992,139			
	DEPOT INC		03/25/2020	WILLIAM BLAIR & CO	8,017.000	1,495,870			
	IA INC		03/16/2020	VARIOUS		3, 105, 645			
	CORP		03/30/2020	VARIOUS		1,747,104			
	IOIS TOOL WORKS INC		03/30/2020	EVERCORE ISI	5,458.000	780,317			
	RITY INC		03/13/2020	Sanford C. Bernstein & Co.	17,021.000	860 , 106			
	TIVE SURGICAL INC		03/17/2020	Sanford C. Bernstein & Co.	1,198.000	504,635			
	ON & JOHNSON		03/16/2020	VARIOUS	14,980.000	1,941,849			
	RESEARCH CORPORATION		03/26/2020	J.P. MORGAN SECURITIES	8,071.000	2,051,588			
	STORAGE INC		02/18/2020	JEFFERIES & COMPANY	9,676.000	1, 134, 083			
	DLIA OIL AND GAS CORP		03/09/2020	Sanford C. Bernstein & Co.	112,343.000	449,979			
	N MARIETTA MATERIALS		03/17/2020	Sanford C. Bernstein & Co.	1,664.000	286 , 179			
	RCARD INC CLASS A		03/24/2020	VARIOUS	13,580.000	3,703,597			
	f GROUP INC		03/16/2020	VARIOUS	35,310.000	2,258,508			
	I INTEGRATED PRODUCTS		02/25/2020	EVERCORE ISI	45,785.000	2,733,224		 	.
	% CO INC		03/16/2020	VARIOUS	24,588.000	1,915,635			
	NSOFT CORP		03/16/2020	VARIOUS	20,118.000	3, 132,856			
	MERICA APARTMENT COMM. INC		03/23/2020	VARIOUS	26,414.000	3,059,252			
	ER BEVERAGE CORP		03/16/2020	VARIOUS	39,743.000	2,590,551			.
	' \$ CORP		03/16/2020	VARIOUS	4,211.000	873,310			.
	IOLA SOLUTIONS INC		03/18/2020	VARIOUS	20,459.000	3, 185,096			
	INT CORPORATION		03/16/2020	Sanford C. Bernstein & Co.	19,449.000	890,971			
	RCE INC		03/16/2020	VARIOUS	39,846.000	1,067,111		L	.
67103H-10-7 0'REIL	LLY AUTOMOTIVE INC		03/16/2020	Sanford C. Bernstein & Co.	6,871.000	2,573,680		L	.
	P MORRIS INTERNATIONAL INC		03/16/2020	Sanford C. Bernstein & Co.	17,246.000	1,464,439			
	IPS 66		02/28/2020	EVERCORE ISI	31,011.000	2,292,956			
	CLE WEST CAPITAL CORPORATION		03/16/2020	VARIOUS	4,813.000	437,519			
	NDUSTRIES INC		03/10/2020	J.P. MORGAN SECURITIES	7.480.000	750.533		L	.
	ER & GAMBLE CO		03/16/2020	Sanford C. Bernstein & Co.		3,130,760			
	GIS INC		03/10/2020	VARIOUS	18,758.000	1,248,529			
	C STORAGE		03/23/2020	Sanford C. Bernstein & Co.	4,092.000	658,007			
	ELL AUTOMATION INC		03/30/2020	EVERCORE ISI	4,165,000	631.764			
	NS INC		03/30/2020	EVERCORE ISI	61,033.000	2,205,714			
	STORES INC		03/30/2020	VARIOUS	17.791.000	1,936,940			
	STORES THE		03/16/2020	VARIOUS	3,409.000	816,264			
	IA ENERGY		03/16/2020	VARIOUS		1,369,697			
DIOODI-IU-9 SEMPRA	n Linengi			VANTOVO		1,809,897		}	

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

CUSIP Identification Description Des				Show All	Long-Term Bonds and Stock Acquired During the Current Quarter					
Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date Date	1	2	3	4	5	6	7	8	9	
CLISP Description Descri										NAIC
CUSIFINATION Description Description Description Description Part Value Part										Designation
Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom C										and
Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom Custom C						Number of			Paid for Accrued	Admini-
Identification Description Foreign Acquired Name of Vendor Stock Actual Cost Per Value Dividends Symbol Stock Per Value	CLISID			Date						
399 9 1 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397 9 10 397		Description	Foreign		Name of Vendor		Actual Cost	Par Value		
\$900-50-0 \$910 TRAIT OF \$910 \$10 \$200 \$55.55 \$55.55 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10			roreign					i ai value	Dividends	Cyrribor
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1312-19-6	902653-10-4			03/16/2020						
2015 - 10	911312-10-6	UNITED PARCEL SERVICE INC		03/30/2020	EVERCORE ISI					
2009-10-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0	91324P-10-2									
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1908-19-9 WSTE MAKEMENT INC	928260-83-9									
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1510-10-1 ADDRITURE RC										
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1301-12-4 ALON INC C		ACCENTURE PLC	C		VARIOUS					
177894-0-0 ESSILICILIUTTICA SA C		ALCON INC	C		VARTOUS					
1705A-10-0 ICON P.C. ICO			C							
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399999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other 400,000			/ I raded	00 (00 (0000		4 000 000		XXX		XXX
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3399999 Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates Other 25,000,000 XXX			1	04 (00 (0000	TODITH INCIDIO	0.000		XXX		***
ASHIORE EIRIG MKS FRONT I EQUTY FUND				01/02/2020	CAPITAL INFUSION	0.000	, ,	1001		
FIDELITY EM MKT INDX INS PRIM								XXX		XXX
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1760X-83-6					FIDELITY INVESTMENTS					
9499999. Subtotal - Common Stocks - Mutual Funds 62,990,134 XXX XXX 9799997. Total - Common Stocks - Part 3 292,293,037 XXX XXX 9799998. Total - Common Stocks - Part 5 XXX XXX XXX XXX XXX 9799999. Total - Common Stocks 292,293,037 XXX XXX 9899999. Total - Preferred and Common Stocks 292,293,037 XXX XXX										
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	9899999. Total	- Preferred and Common Stocks				1	292,293.037	XXX		XXX
							. , , .		717 246	

					Show All Lo	ng-Term Bo	onds and Sto	ck Sold, Re	deemed or (Otherwise I	Disposed o	of During th	he Current	Quarter							
1	2	3	4	5	6	7	8	9	10			ok/Adjusted	Carrying Va	lue	16	17	18	19	20	21	22
										11	12	13	14	15							1
													Total	Total							
												Current	Change in	Foreign	Dools!				Bond		NAIC
									Prior Year		Current	Year's	Book/	Exchange	Book/ Adiusted	Foreign			Interest/ Stock	Stated	Desig- nation
									Book/	Unrealized	Current Year's	Other Than	Adjusted Carrying	Change in Book	Carrying	Exchange	Realized		Dividends	Con-	and
CUSIP					Number of				Adjusted	Valuation	(Amor-	Temporary Impairment		/Adjusted	Value at	Gain	Gain	Total Gain	Received	tractual	Admini-
Ident-		For- Dis	osal	Name	Shares of	Consid-		Actual	Carrying	Increase/	tization)/	Recog-	(11 + 12 -	Carrying	Disposal	(Loss) on	(Loss) on	(Loss) on	During	Maturity	strative
ification	Description		ate	of Purchaser	Stock	eration	Par Value	Cost	Value	(Decrease)		nized	13)	Value	Date	Disposal	Disposal	Disposal	Year	Date	Symbol
36202D-JQ-5	GNMA POOL # 002971		/2020	PRINCIPAL RECEIPT		862		858			5		5		862				10	09/20/2030	1
36178F-K4-7	GNMA HECM POOL # AA7515		/2020	VARIOUS		721,281	721,281	779,616	822,705		(101,424)		(101,424)		721,281				3, 179	06/20/2063	1
	GNMA HECM POOL # BK8144		/2020 5/2020	VARIOUS DAIWA CAPITAL MARKETS		249,409 25,633,789	249,409 25,000,000	274,478 25,605,469	276, 123 25,605,469		(26,713)		(26,713)		249,409 25,605,469		28,320	28,320	2,664 41,667	01/20/2069 01/01/2050	1
21H030-62-5	GNMA II 3.0% TBA 30 YR		3/2020	DAIWA CAPITAL MARKETS		71,097,469	69,300,000	71,069,234	23,003,403						71,069,234		28,234	28,234	109,725	03/01/2050	1
21H030-63-3	GNMA II 3.0% TBA 30 YR		3/2020	DAIWA CAPITAL MARKETS		71,379,000	69,300,000	71,016,258							71,016,258		362,742	362,742	127,050	03/01/2050	1
21H032-62-1 36202E-CA-5	GNMA II 3.5% TBA 30 YR		3/2020 1/2020	DAIWA CAPITAL MARKETS PRINCIPAL RECEIPT		41,318,750 27,858	40,000,000 27,858	41,231,250	27.459		399		399		41,231,250 27,858		87,500	87,500	73,889 249	02/01/2050	1
36202E-CA-3	GNMA 11 POOL # 003865		/2020 1/2020	PRINCIPAL RECEIPT		14.772	14,772	14.888	14,952		(180)		(180)		14,772				123	11/20/2033	1
36202E-DP-1	GNMA II POOL # 3710		/2020	PRINCIPAL RECEIPT		15,842	15,842	14,905	14,878		963		963		15,842				127	05/20/2035	1
36202E-GQ-6	GNMA II POOL # 3807		/2020	PRINCIPAL RECEIPT		4,756	4,756	4,629	4,625		131		131		4,756				38	01/20/2036	1
36202E-HE-2 36202E-5G-0	GNMA II POOL # 3829		/2020 /2020	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		10,679 50.146	10,679 50,146	10,378 50,020	10,369 50,022		310		310		10,679 50,146				95 404	03/20/2036 05/20/2039	1
	GNMA 11 POOL # 4520		/2020	PRINCIPAL RECEIPT		64,657	64,657	64,577			86		86						518	08/20/2039	1
	GNMA II POOL # 4649		/2020	PRINCIPAL RECEIPT		31,792	31,792	33,432	34,446		(2,653)		(2,653)		31,792				224	03/20/2040	1
	GNMA II POOL # 5121		/2020	PRINCIPAL RECEIPT		3,821	3,821	3,960	4,280		(459)		(459)		3,821				26	07/20/2041	1
	GNMA POOL # MA0619		/2020 /2020	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		158, 164 33, 216	158, 164 33, 216	166,418	167,593		(9, 429)		(9,429)		158 , 164				811 117	12/20/2042	1
36179U-ST-0	GNMA II POOL # MA5930		/2020	VARIOUS		49,438,753	47,998,731	49,519,657	49,516,688		(7, 184)		(7, 184)		49,509,505		(70,751)	(70,751)	229,748	05/20/2049	1
	GNMA II POOL # MA6080		/2020	VARIOUS		36,250,145	35,672,443	36,138,000	36, 129, 378		(4,686)		(4,686)		36 , 124 , 693		125,452	125,452	224 , 162	08/20/2049	1
36179U-3S-9 36179U-6V-9	GNMA II POOL # MA6209		/2020 /2020	VARIOUSPRINCIPAL RECEIPT		9,761,619 52,189	9,548,751 52,189	9,697,888 54.036	9,696,452		(6,604)		(6,604)		9,689,848 52.189		71,771	71,771	87,817 250	10/20/2049	1
36179V-FD-7	GNMA 11 POOL # MA6464		/2020 1/2020	PRINCIPAL RECEIPT		104.929	104,929	106,732			(1,802)		(1,802)						262	02/20/2049	1
36202F-FL-5	GNMA II POOL #4671	03/2	/2020	PRINCIPAL RECEIPT		11,262	11,262	11,759	11,667		(406)		(406)		11,262				85	04/20/2040	1
36202F-F8-4	GNMA II POOL #4691		/2020	PRINCIPAL RECEIPT		478	478	498	535		(57)		(57)		478				4	05/20/2040	1
36202F-LH-7 36179M-KZ-2	GNMA II POOL #4828		/2020 /2020	PRINCIPAL RECEIPT		22,261	22,261	23,371	23,386		(1, 125)		(1,125)		22,261				167 1.178	10/20/2040	1
	GNMA II POOL MAO387		/2020	PRINCIPAL RECEIPT		253,514	253,514	267,683	269,464		(15,950)		(15,950)		253,514					09/20/2042	1
	GNMA POOL # 435039		/2020	PRINCIPAL RECEIPT		717	717	732	721		(4)		(4)		717				9	02/15/2031	1
	GNMA POOL # 002215		/2020 /2020	PRINCIPAL RECEIPT		644	644	608	624		21		21		644 64				7	05/20/2026	1
	GNMA POOL # 002234		/2020	PRINCIPAL RECEIPT		268	268	268	268		1		1		268					07/20/2026	1
36202C-QQ-9	GNMA POOL # 002263	03/2	/2020	PRINCIPAL RECEIPT		108	108	102	107		1		1		108				1	_08/20/2026	1
36202C-QX-4	GNMA POOL # 002270		/2020	PRINCIPAL RECEIPT		292	292	292	292		(5)				292				4	08/20/2026	1
36202C-YG-2 36202C-2Y-8	GNMA POOL # 002511		/2020 /2020	PRINCIPAL RECEIPT		488 588	488 588	494 595	494 .594		(5)		(5) (6)		488 .588					11/20/2027	1
36202C-6Y-4	GNMA POOL # 002687	03/2	/2020	PRINCIPAL RECEIPT		3,784	3,784	3,668	3,690		94		94		3,784				39	12/20/2028	1
36202D-CR-0	GNMA POOL # 002780		/2020	PRINCIPAL RECEIPT		3,247	3,247	3,035	3,046		201		201		3,247				25	07/20/2029	1
36202D-C9-0 36202D-DN-8	GNMA POOL # 002796		/2020 /2020	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		1,597 1,892	1,597 1,892	1,555 1,849	1,539 1,845		57 48		57 48		1,597 1,892				18 21	08/20/2029	1
	GNMA POOL # 002809		/2020	PRINCIPAL RECEIPT		1,351	1,351	1,317	1,307		44		44		1,351				18	10/20/2029	1
36202D-FX-4	GNMA POOL # 002882		/2020	PRINCIPAL RECEIPT		1,014	1,014	981	972		42		42		1,014				11	02/20/2030	1
	GNMA POOL # 002972		/2020	PRINCIPAL RECEIPT		280	280	279	278		3		3		280				3	09/20/2030	1
	GNMA POOL # 003428		/2020 /2020	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		9,634 2,443	9,634 2,443	9,619 2,455	9,618 2,438		lb		16		9,634 2,443				77 18	08/20/2033	1
	GNMA POOL # 003743		/2020	PRINCIPAL RECEIPT		5,727	5,727	5,864	5,721		6		6		5,727				53	08/20/2020	1
36202E-GE-3	GNMA POOL # 003797		/2020	PRINCIPAL RECEIPT		27 , 135	27 , 135	27,466	27,499		(364)		(364)		27 , 135				277	12/20/2035	1
	GNMA POOL # 270656		5/2020 5/2020	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		277 484	277 484	275 484	276 483		1		1		277				3	09/15/2023	1
36203B-J5-4 36203D-MP-2	GNMA POOL # 344184		5/2020 5/2020	PRINCIPAL RECEIPT		484	484	484	483		ļ!				484 21					12/15/2022	1
36203N-5H-7	GNMA POOL # 354648		3/2020	PRINCIPAL RECEIPT		150	150	149	149						150				2	09/15/2023	1
36202D-5Q-0	GNMA POOL # 3555		/2020	PRINCIPAL RECEIPT		43, 126	43, 126	41,603	41,864		1,262		1,262		43 , 126				333	05/20/2034	1
36203R-P9-4 36203X-JG-2	GNMA POOL # 356948		5/2020 5/2020	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		61 24	61 24	61 23	61 23						61 24				1	06/15/2023	1
36204A-FU-4	GNMA POOL # 362163		5/2020 5/2020	PRINCIPAL RECEIPT		72	72	72	72						72				1	12/15/2023	1
36204B-LA-9	GNMA POOL # 364921		/2020	PRINCIPAL RECEIPT		6	6	6	6						6					02/15/2024	1
	GNMA POOL # 364980		/2020	PRINCIPAL RECEIPT		18 19	18	17	18						18					04/15/2024	<u> </u>
302U4F-HP-2	GNMA POOL # 368438	.	/2020	PRINCIPAL RECEIPT		19	19	19	19						19					02/15/2024	L

					Show All Lo	ng-Term Bo	nds and Sto	ck Sold, Re	deemed or (Otherwise [Disposed of	of During th	ne Current	Quarter							
1	2	3	4	5	6	7	8	9	10			ok/Adjusted			16	17	18	19	20	21	22
										11	12	13	14	15							i
													Total	Total							
												Current	Change in		D 1/				Bond		NAIC
									D: V			Year's	Book/	Exchange	Book/	- .			Interest/	01.1.1	Desig-
									Prior Year		Current	Other Than		Change in	Adjusted	Foreign	D !! d		Stock	Stated	nation
OLIOID									Book/	Unrealized	Year's	Temporary	Carrying	Book	Carrying	Exchange		T	Dividends	Con-	and
CUSIP		Far.	Diamagal	Nama	Number of	Canaid		Astual	Adjusted	Valuation	(Amor-	Impairment		/Adjusted	Value at	Gain	Gain	Total Gain	Received	tractual	Admini-
Ident-	Description		Disposal	Name	Shares of	Consid-	Day Value	Actual	Carrying	Increase/	tization)/	Recog-	(11 + 12 -	Carrying	Disposal	(Loss) on	(Loss) on	(Loss) on	During	Maturity	strative
ification 36204F-3J-1	Description GNMA POOL # 369001	eign	Date _03/16/2020	of Purchaser PRINCIPAL RECEIPT	Stock	eration 178	Par Value	Cost178	Value 178	(Decrease)	Accretion	nized	13)	Value	Date178	Disposal	Disposal	Disposal	Year		Symbol
	GNMA POOL # 369001		_03/16/2020	PRINCIPAL RECEIPT		461	461	457	459		1		1		461				2	05/15/2024 1	L
	GNMA POOL # 372090		_03/16/2020	PRINCIPAL RECEIPT		48	48	48	48						48					05/15/20241	1
	GNMA POOL # 375880		_03/16/2020	PRINCIPAL RECEIPT		60	60	58	59						60				1	04/15/2024 1	1
36205A-QH-0	GNMA POOL # 384856		.03/16/2020	PRINCIPAL RECEIPT		494	494	490	492		2		2		494				6	10/15/2025 1	1
36205B-PF-3 36205D-AF-5	GNMA POOL # 385722		_03/16/2020 _03/16/2020	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		15 164	15 164	15	15						15 164				·····	06/15/2024 1 08/15/2025 1	1
36205U-MZ-0	GNMA POOL # 400976		03/16/2020	PRINCIPAL RECEIPT		338	338	335	337		1		1		338				4	05/15/2024 1	1
36205Y-QW-5	GNMA POOL # 404669		.03/16/2020	PRINCIPAL RECEIPT		206	206	206	206		1		1		206				2	12/15/2025 1	1
	GNMA POOL # 407901		.03/16/2020	PRINCIPAL RECEIPT		158	158	157	157						158				2	11/15/2025 1	1
	GNMA POOL # 410280		.03/16/2020	PRINCIPAL RECEIPT		74 2,414	74 2,414	74 2,480	74 2,452		(37)		(07)		74				1	09/15/2025 1	1
	GNMA POOL # 411754		_03/16/2020 _03/16/2020	PRINCIPAL RECEIPT PRINCIPAL RECEIPT							(37)		(37)		2,414 106				32	04/15/2027 1	 1
	GNMA POOL # 413529		.03/16/2020	PRINCIPAL RECEIPT		739	739	734	737		2		2		739				9	10/15/2025 1	1
36206K-LW-9	GNMA POOL # 413541		.03/16/2020	PRINCIPAL RECEIPT		1, 179	1, 179	1, 169	1, 175		3		3		1, 179				14	10/15/2025 1	1
	GNMA POOL # 424434		_03/16/2020	PRINCIPAL RECEIPT		636	636	656	637		<u>(</u> 1)		(1)		636				9	_08/15/2027 1	1
	GNMA POOL # 424440		.03/16/2020	PRINCIPAL RECEIPT		448	448	456	448						448				6	08/15/2027 1	1
36209F-PY-9 36209S-ZQ-7	GNMA POOL # 470339		_03/16/2020 _03/16/2020	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		595	595	595 12,489	593 12,650		2		2		595 13,043					05/15/2029 1	 1
	GNMA POOL # 484238		_03/16/2020	PRINCIPAL RECEIPT		273	273	280	277		(4)		(4)		273				3	09/15/2028 1	1
36210V-E4-9	GNMA POOL # 503355		.03/16/2020	PRINCIPAL RECEIPT		1,678	1,678	1,735	1,770		(92)		(92)		1,678				17	02/15/2029 1	1
36201C-JU-9	GNMA POOL # 579075		.03/16/2020	PRINCIPAL RECEIPT		7,092	7,092	7,235	7,300		(209)		(209)		7 , 092				80	12/15/2031 1	1
36201H-W8-2 36201M-S9-4	GNMA POOL # 583971		.03/16/2020	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		3,450 24.748	3,450 24,748	3,588 25,869	3,554 25,903		(103) (1,155)		(103)		3,450 24,748				37 246	07/15/2032 1	1
36200E-B2-6	GNMA POOL # 598657		_03/16/2020	PRINCIPAL RECEIPT		1,255	1,255	1,273	1,283		(1, 155)		(1, 155)		1,255					12/15/2032	 1
36200G-KU-9	GNMA POOL # 600707		.03/16/2020	PRINCIPAL RECEIPT		1,386	1,386	1,431	1,430		(44)		(44)		1,386				13	12/15/2033 1	1
36200J-6S-4	GNMA POOL # 603081		.03/16/2020	PRINCIPAL RECEIPT		798	798	823	829		(31)		(31)						7	08/15/2033 1	1
	GNMA POOL # 603383		.03/16/2020	PRINCIPAL RECEIPT		3,360	3,360	3,513	3,506		(146)		(146)		3,360					01/15/2033 1	1
	GNMA POOL # 603386		_03/16/2020 _03/16/2020	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		12,074	12,074	12,637	12,820		(746)	<u> </u>	(746)		12,074 11,397				118	01/15/2033 1 10/15/2034 1	1
	GNMA POOL # 604550		.03/16/2020	PRINCIPAL RECEIPT		11,397 7,389	11,397 7,389	11,894	11,732		(334)	' 	(334)		7,389				61	08/15/2033 1	1
	GNMA POOL # 604629		_03/16/2020	PRINCIPAL RECEIPT		22,295	22,295	22,880	22,714		(420)		(420)		22,295				253	09/15/2033 1	1
	GNMA POOL # 604946		_03/16/2020	PRINCIPAL RECEIPT		42,942	42,942	41,674	41,559		1,383		1,383		42,942				399	01/15/2034 1	1
36202T-DW-3	GNMA POOL # 608617		.03/16/2020	PRINCIPAL RECEIPT		6,944	6,944	7,041	6,975		(31)		(31)		6,944				58	06/15/2024 1	1
36202T-G4-2 36290R-XW-8	GNMA POOL # 608719		_03/16/2020 _03/16/2020	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		2,465	2,465 11,660	2,495 11,645	2,475 11,702		(10)		(10)		2,465 11,660				21	11/15/2024 1	1
36290R-Y3-1	GNMA POOL # 615493		03/16/2020	PRINCIPAL RECEIPT		12.212	12.212	12.292	12.272		(61)		(61)		12.212				113	09/15/2033	1
	GNMA POOL # 615788		.03/16/2020	PRINCIPAL RECEIPT		26,001	26,001		26,174		(173)		(173)		26,001				209	09/15/2023 1	1
	GNMA POOL # 616407		.03/16/2020	PRINCIPAL RECEIPT	-	7,447	7 , 447	7,560	7,494		(47)		(47)		7 , 447				68	05/15/2024 1	1
	GNMA POOL # 616781		.03/16/2020	PRINCIPAL RECEIPT		4,289 20,345	4,289	4,350 20,936	4,311 20,635		(21) (291)		(21)		4,289 20,345				36 187	12/15/2024 1	1
	GNMA POOL # 616866		_03/20/2020 _03/16/2020	PRINCIPAL RECEIPT PRINCIPAL RECEIPT			20,345 57,682	59.016			(291)		(1,012)						354	01/20/2025 1 02/15/2027 1	 1
	GNMA POOL # 610000		.03/16/2020	PRINCIPAL RECEIPT		7,015	7,015	6,999	7,019		(1,012)		(1,012)		7,015				65	09/15/2033 1	1
	GNMA POOL # 628127		_03/16/2020	PRINCIPAL RECEIPT		3,796	3,796	3,901	3,879		(83)		(83)		3,796				38	05/15/2034 1	1
	GNMA POOL # 631811		_03/16/2020	PRINCIPAL RECEIPT		7,910	7,910	8,030	7,945		(35)		(35)		7,910				73	05/15/2024 1	1
	GNMA POOL # 631837		.03/20/2020	PRINCIPAL RECEIPT		6,240 4,325	6,240	6,395	6,331		(91)		(91)		6,240				63	06/20/2029 1	1
	GNMA POOL # 634334		_03/20/2020 _03/16/2020	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		12,300	4,325 12,300	4,502 12,440	4,401 12,458		(76)		(76)		4,325 12,300				43 113	09/20/2024 1	1
36291Y-EG-8	GNMA POOL # 641935		_03/16/2020	PRINCIPAL RECEIPT		918	918	933	931		(130)		(130)		918				8	04/15/2035 1	1
36297B-JS-1	GNMA POOL # 706873	.	_03/16/2020	PRINCIPAL RECEIPT		13,282	13,282	13,805	13,611		(330)		(330)		13,282				89	11/15/2030 1	1
3620AM-M7-4	GNMA POOL # 733982		.03/16/2020	PRINCIPAL RECEIPT	-	11,626	11,626	12,377	12,284		(658)		(658)		11,626				87	10/15/2040 1	1
3620AQ-K6-9 3620AS-PH-6	GNMA POOL # 736617		_03/16/202003/16/2020	PRINCIPAL RECEIPT PRINCIPAL RECEIPT	-	51,854 45,999	51,854 45,999	55,273 47,236	53,881 47,461		(2,027)	·	(2,027)		51,854 45,999				255 298	12/15/2035 1	1
3620AS-PX-1	GNMA POOL # 738538		03/16/2020	PRINCIPAL RECEIPT		117.006	117,006	120,680	120,687		(3,682)		(3,682)		117.006					07/15/2041 1	1
	GNMA POOL # 794556		.03/16/2020	PRINCIPAL RECEIPT		76,106	76,106				(1,535)		(1,535)		76,106					01/15/2042 1	1
36241L-KA-3	GNMA POOL #782989		.03/16/2020	PRINCIPAL RECEIPT		147,034	147,034	152,602	152, 109		(5,074)		(5,074)		147,034				1 , 154	06/15/2040 1	1
	GNMA POOL 752119		_03/16/2020	PRINCIPAL RECEIPT		25,712	25,712	26,937	26,520		(808)		(808)		25,712					01/15/2033 1	1
36176M-GZ-0	GNMA POOL 770016	. [_03/16/2020	PRINCIPAL RECEIPT	_	19,940	19,940	20,825	20,562		(622)	<u> </u>	(622)	ļ	19,940		L		133	12/15/2033 1	1

					Show All Lo	ng-Term Bo	nds and Stoc	k Sold, Red	deemed or (Otherwise [Disposed o	of During th	he Current Quart	er						
1	2	3	4	5	6	7	8	9	10	Ch	ange In Bo	ok/Adjusted	Carrying Value	16	17	18	19	20	21	22
										11	12	13	14 1							
													Total Tot	al						
												Current	Change in Fore	gn				Bond		NAIC
												Year's	Book/ Excha	nge Book/				Interest/		Desig-
									Prior Year		Current	Other Than	Adjusted Chan		Foreign			Stock	Stated	nation
									Book/	Unrealized	Year's	Temporary	Carrying Bo		Exchange	Realized		Dividends	Con-	and
CUSIP					Number of				Adjusted	Valuation	(Amor-	Impairment	Value /Adju	, , ,	Gain	Gain	Total Gain	Received	tractual	Admini-
Ident-		For-	Disposal	Name	Shares of	Consid-		Actual	Carrying	Increase/	tization)/	Recog-	(11 + 12 - Carr		(Loss) on	(Loss) on	(Loss) on	During	Maturity	strative
ification	Description	eian		of Purchaser	Stock	eration	Par Value	Cost	Value	(Decrease)	Accretion	nized	13) Val		Disposal	Disposal	Disposal	Year	Date	Symbol
38374M-DF-3	GNMA REMICS SER 2005-81 CL OB	Oig.i	_03/20/2020 _	PRINCIPAL RECEIPT	Otook	254.744	254.744	248.455	252.087	(Decrease)	2,657	HIZCG	2,657	254.7		Вюросан	Віороваі	2,444	10/20/2035	1
38377Q-UJ-4	GNMA REMICS SER 2011-25 CL ND		03/16/2020	PRINCIPAL RECEIPT		460,519	460,519	459,727	459,669		850		850	460,5				3,418	12/16/2039	1
38376G-W3-0	GNMA REMICS SER 2011-86 CL B		_03/16/2020	PRINCIPAL RECEIPT		94,840	94,840	97,685	96,480		(1,641)		(1,641)	94,8				475	02/16/2041	. 1
38378B-UA-5	GNMA REMICS SER 2012-67 CL B	-	03/16/2020 _	PRINCIPAL RECEIPT		498,744	498,744	501,627	500,222		(1,478)		(1,478)	498,7				1,330	10/16/2047	. 1
38378T-6Q-8	GNMA REMICS SER 2013-100 CL MA	-	03/20/2020 .	. PRINCIPAL RECEIPT		96,721	96,721	100,756	100,247		(3,526)		(3,526)	96,7				550	02/20/2043	. 1
38378K-4A-4 38378N-FL-2	GNMA REMICS SER 2013-141 CL AB	-	03/16/2020 . 03/16/2020 .	PRINCIPAL RECEIPT		558,489 42.646	558,489 42,646	561,281 45,142	561,428 44,933		(2,940)		(2,940)	558,4				2, 156 215	04/16/2043	. 1
38378M-UG-8	GNMA REMICS SER 2013-158 AB		03/16/2020 .	PRINCIPAL RECEIPT		313,769	313,769		318,886		(2,287)		(2,287)(5,117)						08/16/2053 10/20/2041	. 1
	GNMA REMICS SER 2013-60 CL GL	-	03/20/2020 .	PRINCIPAL RECEIPT		220,622	220.622	223,785	222,452		(1, 829)		(1,829)	220.6				1,319	11/20/2041	1
	GNMA REMICS SER 2013-71 CL LA		03/20/2020 .	PRINCIPAL RECEIPT					81,678		(558)		(558)					454	10/20/2042	. 1
38378X-FG-1	GNMA REMICS SER 2014-112 CL AB	.	03/16/2020 _	. PRINCIPAL RECEIPT		833,818	833,818	849,485	852,043		(18,225)		(18,225)	833,8	8			2,661	12/16/2040	. 1
38378X-NN-7	GNMA REMICS SER 2014-135 CL AK	.	03/16/2020 _	PRINCIPAL RECEIPT		217,750	217,750	225,813	227,223		(9, 473)		(9,473)	217,7					08/16/2055	. 1
38378N-UA-9	GNMA REMICS SER 2014-14 CL AG		03/16/2020 .	. PRINCIPAL RECEIPT	-	32,334	32,334	32,506	32,604		(270)		(270)	32,3		ļ	 		01/16/2042	. 1
38378X-A4-3	GNMA REMICS SER 2014-172 CL AD	.	03/16/2020 .	. PRINCIPAL RECEIPT		41,798	41,798	41,609	41,563		235		235	41,7				142	01/16/2046	. 1
38378N-J2-0 38379K-B9-8	GNMA REMICS SER 2014-40 CL CA		03/16/2020 _ 03/16/2020 _	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		267,705 119,835	267,705 119,835	267,340 121,651	267,343 121,959		(2, 124)		363(2, 124)	267,7 119,8				1,360 519	11/16/2041 07/16/2051	
38379K-K8-0	GNMA REMICS SER 2015-113 AC	.	03/16/2020 .	PRINCIPAL RECEIPT		180.336	180.336	183.569	183.488		(3. 152)		(3, 152)	180.3				737	11/16/2055	1
38379K-6D-5	GNMA REMICS SER 2015-163 CL AH		03/16/2020	PRINCIPAL RECEIPT		801,417	801,417	794,414	794,681		6.736		6,736	801,4				2.786	04/16/2056	1
38379K-3N-6	GNMA REMICS SER 2015-169 CL C		03/16/2020 .	PRINCIPAL RECEIPT		78, 117	78,117		78,349		(232)		(232)	78,1	7			309	04/16/2056	. 1
	GNMA REMICS SER 2015-171 CL EA		03/16/2020 _	PRINCIPAL RECEIPT		578, 167	578,167	576,224	576,030		2, 136		2, 136	578,1				1,489	12/16/2052	. 1
	GNMA REMICS SER 2015-58 CL VA	-	03/16/2020	. PRINCIPAL RECEIPT		92,586	92,586	88,977	89,705		2,881		2,881	92,5				417	10/16/2038	. 1
	GNMA REMICS SER 2015-93 CLASS AB		03/16/2020 .	. PRINCIPAL RECEIPT		221,372	221,372	220,342	220,210		1,161		1, 161	221,3				1,287	01/16/2047	. 1
38379Y-6L-7 38379U-TB-2	GNMA REMICS SER 2016-125 CL DA	.	03/16/2020 . 03/16/2020 .	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		60,437 423,031	60,437423,031	60,506 426,700	60,512 426,696		(74) (3.665)		(74)(3,665)	60,4 423,0				217 2,645	12/16/2047	
690353-J8-1	OVERSEAS PRIVATE INV CORP		_01/31/2020	PRINCIPAL RECEIPT		31,692	31,692	31,692	31,692		(3,003)		(3,003)	31,6				2,045	07/31/2033	1
690353-80-4	OVERSEAS PRIVATE INV CORP ZERO CPN	.	03/10/2020	STIFEL, NICOLAUS & CO		3,318,364	3,100,000	3,100,000	3,100,000					3,100,0		218,364	218,364	3.0	01/17/2026	1
797224-AB-8	SAN CLEMENTE LEASING LLC SEC NTS		03/09/2020 .	VARIOUS		150,456	150,456	150,456	150,456					150,4				1,260	06/07/2022	. 1
831641-FA-8	U S SBA DEB PART CER SER SBIC 2014		03/10/2020 _	. PRINCIPAL RECEIPT		400,415	400,415	412,585	406, 172		(239)		(239)	405,9		(5,518)	(5,518)	6,371	03/10/2024	. 1
83162C-VU-4	U S SBA PART CERT SER 2013-201	-	03/02/2020 _	PRINCIPAL RECEIPT		1,140,603	1,140,603	1,187,652	1,176,935		(359)		(359)	1,176,5		(35,973)	(35,973)	33,354	09/01/2033	- 1
	U S SBA PART CERT SER 2015-20CU S SBA PART CERT SERIES 2015-20H	.	03/02/2020 . 02/03/2020 .	PRINCIPAL RECEIPT		277,312 696,549	277,312 696,549	277,312	277,312					277,3				7,100 18,531	03/01/2035 08/01/2035	
	U S SBA PART CERTIF SER 2014-20B		02/03/2020	PRINCIPAL RECEIPT		425 . 423	425.423	425,423	425,423					425.4				12.051	02/01/2034	1
	U S SBA PARTIC CERTIF SER 2014-20C		_03/02/2020 _	PRINCIPAL RECEIPT		308,888	308,888	311,494	310,902		(19)		(19)	310,8		(1,995)	(1,995)	7,897	_03/01/2034	1
	U S SBA SBIC SER 2004-20B	.	02/03/2020 .	. PRINCIPAL RECEIPT		25,488	25,488	25,488	25,488					25,4	8			602	02/01/2024	. 1
83162C-PR-8	U S SBA SBIC-PC SER 2005-20G	.	01/02/2020 .	. PRINCIPAL RECEIPT		76,605	76,605	76,605	76,605					76,6				1,819	07/01/2025	. 1
83162C-PH-0	U S SBA SBIC-PS 2005-20B		02/03/2020 .	. PRINCIPAL RECEIPT		148,746	148,746	148,746	148,746					148,7				3,440	02/01/2025	. 1
83162C-QD-8 83162C-SU-8	U S SBA SER 2006-20C	-	03/02/2020 _ 03/02/2020 _	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		127,922 330.198	127,922330.198	125, 133 362,702	126,657		40 (307)		40	126,6		1,225	1,225	3,563 6.934	03/01/2026 09/01/2029	
	U S SBA SER 2011–20B	-	02/03/2020 .	PRINCIPAL RECEIPT		637.815	637.815	637.815	637.815		(307)		(307)	637.8		(20,204)	(20,204)		02/01/2029	1
	U S SBA SER 2011–200	.	03/02/2020 .	PRINCIPAL RECEIPT		450,043	450,043	450,043	450,043					450,0				11,597	03/01/2031	1
	-			BANK OF AMERICA			•													
	U S SBA SER 2013-20F	.	03/10/2020 .	. SECURITIE		2, 191, 274	2,117,652	2,039,170	2,045,585		853		853	2,046,4		144,836	144,836	14,700	06/01/2033	. 1
	U S SBA SER 2015-25G	.	01/02/2020 .	. PRINCIPAL RECEIPT		74,280	74,280	74,280	74,280					74,2				910	07/01/2044	. 1
	U S SBA SER 2016-20H	-	02/03/2020 _ 03/10/2020 _	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		690,392	690,392 1,533,279	690,392	690,392					690,3				14,654 21,751	08/01/2036 03/10/2027	. 1
	U S SBA SER 2017-10A	-	03/10/2020 .	PRINCIPAL RECEIPT		1,533,279 2.019.576		1,533,279 2.019.576	2.019.576					2.019.5					09/10/2027	
83162C-ZF-3	U S SBA SER 2018-10B	-	02/03/2020 .	PRINCIPAL RECEIPT		2,019,576 506,964	506,964	2,019,576					ļ	506.9			ļ	13,304	02/01/2028	1
831641-FM-2	U S SBA SER 2019–10A CL 1		03/10/2020 .	PRINCIPAL RECEIPT		597,878	597,878	597,878	597,878					597,8				9,280	03/10/2029	. 1
83162C-C7-6	U S SBA SER 2019-20H		_02/03/2020	PRINCIPAL RECEIPT		104,469	104,469	104,469	104,469					104,4	9			1,042	08/01/2039	. 1
83162C-A9-4	U S SBA SER 2019-25B CL 1	.	_02/03/2020	PRINCIPAL RECEIPT	.	63,933	63,933	67,277	67,274		(8)		(8)	67,2		(3,332)	(3,332)	1,911	_02/01/2044	. 1
83162C-B4-4	U S SBA SER 2019–25C	-	03/02/2020 .	. PRINCIPAL RECEIPT		379,865	379,865	402,924	402,884		(110)		(110)	402,7		(22,909)	(22,909)	11,339	03/01/2044	. 1
	U S SBA SER SBIC 2014-10B	-	03/10/2020 . 03/10/2020 .	PRINCIPAL RECEIPT	-	2,003,509 587,917	2,003,509 587,917	2,003,509 587,917	2,003,509 587,917					2,003,5 587,9				30 , 120 6 , 013	09/10/2024	. 1
	U S SBA SER SBIC 2016-10B	-	02/03/2020	PRINCIPAL RECEIPT		587,917	587,917	587,917	587,917		38		38	587,9		2,207	2.207	6,013 4,173	09/10/2026 08/01/2025	1
	U S SBA SER SBIC-PS 2003-20H		02/03/2020 .	PRINCIPAL RECEIPT		42, 137	42,137	42, 137	42,137		ەلا		ناد	42,1		2,201	2,201	1, 104	08/01/2023	1
	US SBA 25 YEAR POOL #100140		03/25/2020	PRINCIPAL RECEIPT		467,297	467,297	493,948	492, 192		(24,895)		(24,895)	467,2				5,234	01/25/2044	1
831628-EG-3	US SBA 25 YR POOL # 100135		03/25/2020 _	PRINCIPAL RECEIPT		2,811,086	2,811,086	2,986,779	2,965,833		(154,747)		(154,747)	2,811,0	6			28,643	04/25/2043	. 1
831628-08-3	US SBA 25 YR POOL #100095		_03/25/2020 _	PRINCIPAL RECEIPT		20.303	20,303	21,537	21.527	1	(1, 225)	[(1,225)	20.3	3			144	_05/25/2038	1

					Show All Lo	ng-Term Bo	onds and Sto	ck Sold, Red	deemed or (Otherwise I	Disposed o	of During th	he Current	Quarter							
1	2	3	4	5	6	7	8	9	10				Carrying Val		16	17	18	19	20	21	22
	_					•	· ·	ŭ		11	12	13	14	15			.0				
												10	Total	Total							
												Current	Change in	Foreign					Bond		NAIC
												-			Book/				Interest/		-
									D: 1/			Year's	Book/	Exchange						01.1.1	Desig-
									Prior Year		Current	Other Than	,	Change in	Adjusted	Foreign			Stock	Stated	nation
									Book/	Unrealized	Year's	Temporary	Carrying	Book	Carrying	Exchange	Realized		Dividends	Con-	and
CUSIP					Number of				Adjusted	Valuation	(Amor-	Impairment	t Value	/Adjusted	Value at	Gain	Gain	Total Gain	Received	tractual	Admini-
Ident-		For-	Disposal	Name	Shares of	Consid-		Actual	Carrying	Increase/	tization)/	Recog-	(11 + 12 -	Carrying	Disposal	(Loss) on	(Loss) on	(Loss) on	During	Maturity	strative
ification	Description	eign	Date	of Purchaser	Stock	eration	Par Value	Cost	Value	(Decrease)	Accretion	nized	13)	Value	Date	Disposal	Disposal	Disposal	Year	Date	Symbol
831628-DL-3	US SBA 25 YR POOL #100107		03/25/2020 .	. PRINCIPAL RECEIPT		15, 188	15, 188	15,736	15,639		(451)		(451)		15, 188				97	11/25/2039	
831628-EC-2	US SBA 25 YR POOL #100131		03/25/2020 .	PRINCIPAL RECEIPT		137,087	137,087	144,027	142,494		(5,407)		(5,407)		137,087				1, 164	07/25/2042	1
	US SBA 25 YR POOL #100132		03/25/2020 _	PRINCIPAL RECEIPT		1,948,012	1,948,012	2,004,018	1,993,680		(45,668)		(45,668)		1,948,012				11,932	10/25/2042	1
	US SBA SER 2013-20H		02/03/2020 _	PRINCIPAL RECEIPT		935,435	935,435	935,435	935,435						935, 435				23, 121	08/01/2033 _	1
912810-RE-0	US TREASURY BONDS		03/09/2020 .	. RBC DAIN RAUSCHER, INC		4,021,426	2,575,000	2,801,419	2,792,139		(1,127)		(1,127)		2,791,012		1,230,414	1,230,414	52,826	02/15/2044	1
040040 D L O	LIO TOTACION DONDO		03/16/2020	BANK OF AMERICA SECURITIE		0.750.000	5 000 000	F 040 000	F 000 7F0		(4.004)		(4.004)		E 000 440		4 504 504	4 504 504	F0 007	44 (45 (0044	
912810-RJ-9	US TREASURY BONDS		03/16/2020 _	SECURITIE		6,750,000	5,000,000	5,242,383	5,229,750		(1,334)		(1,334)		5,228,416		1,521,584	1,521,584	50,687	11/15/2044 _	
	Subtotal - Bonds - U.S. Governments		00 (00 (000)	THELLO EADOO SESSIBLE:	1	351,054,126	339,506,116	347,918,536	164,398,192	ļ	(483, 491)	ļ	(483,491)		347,392,219		3,661,907	3,661,907	1,415,507	XXX	XXX
3/3384-NZ-5	GEORGIA ST GO BDS 2009H		02/26/2020 _	. WELLS FARGO SECURITIES .		3,741,713	3,415,000	3,691,615	3,624,087		(8,929)		(8,929)		3,615,158		126,555	126,555	49,978	11/01/2025	. IFE
373384-SW-7	GEORGIA ST GO BDS 2010C-3		02/26/2020 .	CITIGROUP GLOBAL MKTS		6.345.500	5.000.000	5.415.050	5.290.093		(3, 327)		(3,327)		5.286.767		1,058,733	1.058.733	95.346	. 10/01/2030	1FE
o1004-5W-/	ULUNUIN 31 UU DU3 20100-3			CITIGROUP GLOBAL MKTS		0,340,000		0,000 د			(3,327)		(3,32/)				1,008,733	1,038,733	90,34b	10/01/2030	. IFE
373385-DS-9	GEORGIA ST GO SER 2018 B		_02/26/2020 _	INC		7,559,986	6.650.000	6,709,983	6.702.244		(792)		(792)		6.701.452		858.534	858,534	172.928	_07/01/2037 _	1FF
	OREGON ST GO BDS 2019 SER B		02/26/2020 .	BANK OF OKLAHOMA		1,314,588	1,150,000	1,150,000	1,150,000		102)		(, 52)		1, 150, 000		164,588	164,588	13,462	05/01/2031	"
	0.12001 0. 00 550 2010 02.1 5			MESIROW FINAICAL	-			, 100,000											, 102		
	OREGON ST GO BDS 2019 SER B		02/26/2020 .	SERVICES		2,444,276	2, 135,000	2, 135,000	2, 135,000						2, 135,000		309,276	309,276	25,340	05/01/2032	1FE
68609T-JK-5	OREGON ST GO BDS 2019 SER B		02/26/2020 _	BANK OF OKLAHOMA		1,450,886	1,275,000	1,275,000	1,275,000						1,275,000		175,886	175,886	15,340	_05/01/2034 _	1FE
				CITIGROUP GLOBAL MKTS																	
882722-VP-3	TEXAS ST GO BDS SER 2010A		02/26/2020 .	. INC		5,642,364	4,550,000	5,219,673	5, 178, 736		(8,010)		(8,010)		5, 170, 726		471,638	471,638	86,040	04/01/2033	
882724-QH-3	TEXAS ST GO BDS SER 2019		02/26/2020 _	. VARIOUS		6,048,460	5,500,000	5,734,355	5,731,457		(3,415)		(3,415)		5,728,042		320,418	320,418		04/01/2029	1FE
000704 0 1 0	TEVAO OT OO DDO OED OO40		00 (00 (0000	CITIGROUP GLOBAL MKTS		0 070 040	0.000.000	0.000.000	0 000 000						0 000 000		070 040	070 040	00 440	04/04/0000	455
882724-QJ-9	TEXAS ST GO BDS SER 2019		02/26/2020 .	CITIGROUP GLOBAL MKTS		6,372,240	6,000,000	6,000,000	6,000,000						6,000,000		372,240	372,240	33,418	04/01/2030	1FE
882722-KE-0	TEXAS ST GO BONDS TAX SER 2009A		03/13/2020 .	INC		1,945,985	1,590,000	1,624,342	1.593.531		(2,828)		(2,828)		1.590.704		355,281	355,281	39.349	04/01/2029	1FE
	TEXAS ST PUB FIN AUTH GO BDS 2011		01/13/2020	Ramirez & Co., Inc.		1,052,270	1,000,000	1.000.000	1,000,000		(2,020)		(2,020)		1.000.000		52.270	52.270	14,057	10/01/2028	
	12.11.0 01 100 1 11 No.11 00 200 2011			CITIGROUP GLOBAL MKTS		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,											10, 0 1, 2020	
928109-YK-7	VIRGINIA ST GO BDS SER 2010A-2		02/26/2020 .	. INC		4,805,600	4,000,000	4,437,640	4,279,949		(4,086)		(4,086)		4,275,863		529,737	529,737	42,533	06/01/2030	1FE
	WISCONSIN ST GO BDS 2010 SER D		02/20/2020 .	VARIOUS		2,080,730	2,000,000	2, 185, 180	2,066,009		(4,803)		(4,803)		2,061,205		19,525	19,525	27,639	05/01/2032	
	WISCONSIN ST GO BDS 2010 SER D TAX		03/13/2020 _	VARIOUS		2,069,950	2,000,000	2,000,000	2,000,000						2,000,000		69,950	69,950	25,789	05/01/2025	
	WISCONSIN ST GO BDS 2019 SER 1		02/26/2020 _	BACLAYS CAPITAL INC		8,447,600	8,000,000	8,000,000	8,000,000						8,000,000		447,600	<u>4</u> 47,600	64,271	05/01/2031 _	
	Subtotal - Bonds - U.S. States, Territo	ries ar				61,322,148	54,265,000	56,577,838	56,026,106		(36, 190)		(36, 190)		55,989,917		5,332,231	5,332,231	740,782	XXX	XXX
406360-NC-7	HALLSVILLE TX INDPT SCH DIST		02/19/2020 .	. CALLED		3,000,000	3,000,000	3,043,080	3,000,700		(700)		(700)		3,000,000				89, 179	02/15/2028	1FE
404050 50 0	KING & SNOHOMISH CNTYS WA SCH DIST		02/20/2020	JANNEY, MONTGOMERY, SCOTT		2.942.134	0 000 000	2.920.000	2.920.000						2.920.000		22.134	00 104	30.248	12/01/2025	100
	KING & SNOHOWISH CNIYS WA SCH DIST		01/14/2020 _	Ramirez & Co., Inc.		2,942, 134	2,920,000 775,000	2,920,000	2,920,000						2,920,000		9, 168	22, 134 9, 168	30,248	12/01/2025	1FE
	Subtotal - Bonds - U.S. Political Subdi					6,726,302	6.695.000	6,738,080	6.695.700		(700)		(700)		6.695.000		31.302	31.302	124 . 180	XXX	XXX
	DIST OF COLUMBIA HSG FIN SER 2017	VISIONS	_03/01/2020 _	PRINCIPAL RECEIPT	68510115	40.300	40,300	40.300	40.300		(700)		(700)		40.300		31,302	31,302	218	03/01/2049	
	FEDERAL HOME LOAN BANK NTS		03/01/2020 .	MIZUHO		12,719,050	12,700,000	12,677,775	12,678,451		308		308		12,678,759		40.291	40,291	240,743	03/01/2049 07/24/2031	1
			03/25/2020 .	PRINCIPAL RECEIPT		11	12,700,000	11	12,070,431						12,070,733				240,740	_03/25/2029 _	1
	FLORIDA ST HSG FIN CORP 2013 SER B		03/01/2020	PRINCIPAL RECEIPT		355, 192	355.192	355.192	355.192						355 . 192				1.324	_07/01/2041 _	1FE
	FLORIDA ST HSG FIN CORP 2016 SER 1		03/01/2020 .	PRINCIPAL RECEIPT		128, 198	128, 198	128 , 198	128, 198						128 , 198				668	07/01/2037	1FE
34074M-PG-0	FLORIDA ST HSG FIN CORP SER 2016 B		03/01/2020 .	PRINCIPAL RECEIPT		175,604	175,604	175,604	175,604						175,604					01/01/2043	1FE
	FNMA 3.0% TBA 30 YR		01/14/2020 .	. DAIWA CAPITAL MARKETS		19,452,556	18,949,217	19,369,653	19,369,653						19,369,653		82,903	82,903	23,687	01/01/2050	1
01F030-42-1	FNMA 3.0% TBA 30 YR		02/13/2020 _	_ DAIWA CAPITAL MARKETS		19,494,747	18,949,217	19,440,712							19,440,712		54,035	54,035	26,845	02/01/2050 _	[]
01F030-43-9	FNMA 3.0% TBA 30 YR		03/12/2020 .	. DAIWA CAPITAL MARKETS	-	19,473,281	18,949,217	19,488,085		 		 	}		19,488,085		(14,804)	(14,804)	26,845	03/01/2050	-]
01F030-62-9 31371N-V7-7	FNMA 3.0% TBA 30 YRFNMA POOL # 257238		01/23/2020 . 03/25/2020 .	DAIWA CAPITAL MARKETS PRINCIPAL RECEIPT		45, 130, 625 7.357	44,300,000 7.357	45,033,719	7.060		296		296		45,033,719 7.357		96,906	96,906	40,608 58	01/01/2050 06/01/2028	1
31387D-Z4-4	FNMA POOL # 257238		03/25/2020 _	PRINCIPAL RECEIPT		2,538	2,538	2,533							2,538				28	06/01/2028	1
	FNMA POOL # 685957		03/25/2020 _	PRINCIPAL RECEIPT		31.759	31.759	32.658	32,338		(578)		(578)		31.759				288	09/01/2021	1
	FNMA POOL # 690311		03/25/2020 .	PRINCIPAL RECEIPT		1,367	1,367	1,364	1,364		3		3		1,367				11	04/01/2033	1
31403C-WP-2	FNMA POOL # 745054		03/25/2020 .	. PRINCIPAL RECEIPT		2,377	2,377	2,373	2,374		3		3		2,377				16	09/01/2035	1
	FNMA POOL # 768435		03/25/2020 _	PRINCIPAL RECEIPT		12,880	12,880	12,723	12,726		154		154	L	12,880				84	_01/01/2034 _	1
3138L8-XM-1	FNMA POOL # AM7883		03/25/2020 _	PRINCIPAL RECEIPT		20,231	20,231	19,921	19,965		266		266		20,231				112	02/01/2030 _	1
3140F7-XE-4	FNMA POOL # BD0676		03/25/2020 .	. PRINCIPAL RECEIPT		323,054	323,054	334,513	332,342		(9,288)		(9,288)		323,054				1,965	01/01/2047	1
3140F7-XR-5	FNMA POOL # BD0687		03/25/2020 .	. PRINCIPAL RECEIPT		229,212	229,212	241,210	241,462		(12,250)		(12,250)		229,212				1,722	09/01/2047	[]
	FNMA POOL # BD0707 FNMA POOL # BD4800		03/25/2020 _ 03/25/2020	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		775,428 3,106	775,428 3,106	816,743 3,209	811,801 3.214		(36, 373)		(36,373)		775,428 3.106				7,872 18	10/01/2047 09/01/2046	.]]
1 3 14UFU-KN-/	FINNS FUUL # DU48UU	1	1 03/23/2020	IED (NUTEAL RECEIP)	1	. 3 106	3 106	3 209	3 214	•	(109)		(109)		3 106	1			18	U9/U1/2046	11

					Show All Lo	ng-Term Bo	onds and Stoc	ck Sold, Red	deemed or (Otherwise [Disposed o	of During t	he Current	t Quarter							
1	2	3	4	5	6	7	8	9	10	Ch	nange In Bo	ok/Adjusted	Carrying Va	alue	16	17	18	19	20	21	22
										11	12	13	14	15							
													Total	Total							
												Current	Change in	Foreign					Bond		NAIC
									D: V			Year's	Book/	Exchange	Book/				Interest/	01.1.1	Desig-
									Prior Year	l	Current	Other Than	Adjusted	Change in	Adjusted	Foreign	Dealized		Stock	Stated	nation
CUSIP					Number of				Book/	Unrealized	Year's	Temporary	Carrying	Book	Carrying Value at	Exchange Gain	Realized	Total Gain	Dividends Received	Con-	and Admini-
Ident-		For-	Disposal	Name	Shares of	Consid-		Actual	Adjusted Carrying	Valuation Increase/	(Amor- tization)/	Impairment Recog-	t Value (11 + 12 -	/Adjusted Carrying	Disposal	(Loss) on	Gain (Loss) on	(Loss) on	During	tractual Maturity	strative
ification	Description	eian	Disposar	of Purchaser	Stock	eration	Par Value	Cost	Value	(Decrease)		nized	13)	Value	Disposal	Disposal	Disposal	Disposal	Year	Date	Symbol
3140FK-H6-0	FNMA POOL # BE0252	Cigii	03/25/2020 .	PRINCIPAL RECEIPT	Otook	2,254	2.254	2,383	2.429	(Decrease)	(175)	Tilzed	(175		2,254	Бізрозаі	Disposai	Бізрозаі	15	09/01/2046	1
3140FU-NS-3	FNMA POOL # BE8500		03/25/2020 .	PRINCIPAL RECEIPT		9,559	9,559	9,883	9,819		(260)		(260)	9,559				55	02/01/2047	1
3140FV-HU-3		-	03/25/2020 .	PRINCIPAL RECEIPT		8,096	8,096	8,698	8,680		(584)		(584)		8,096				59	03/01/2047	.]
3140GP-X6-0 3140GS-6N-7	FNMA POOL # BH1600FNMA POOL # BH4476	-	03/25/2020 . 03/25/2020 .	PRINCIPAL RECEIPT		223,214 214.386	223,214 214,386	231,829	230,755		(7,541)		(7,541)		223,214				1,486 1,249	12/01/2047 12/01/2047	. 1
3140GU-JH-1	FNMA POOL # BH5663	-	03/25/2020 .	PRINCIPAL RECEIPT	-	5,527	5,527	5,715	5.669		(142)		(142		5.527					06/01/2047	1
3140GX-B6-7	FNMA POOL # BH8160		03/25/2020 .	PRINCIPAL RECEIPT		151,821	151,821	156,257	155,706		(3,884)		(3,884		151,821					12/01/2047	1
3140GY-3F-4	FNMA POOL # BH9797	-	03/25/2020 _	PRINCIPAL RECEIPT		312,954	312,954	322,050	320,753		(7,798)		(7,798)		312,954				986	09/01/2047	. 1
3140GY-6Z-7 3140H2-FD-5	FNMA POOL # BH9887FNMA POOL # BJ1063		03/25/2020 .	. PRINCIPAL RECEIPT PRINCIPAL RECEIPT	-	15,722 474,134	15,722 474,134	16,477	16,421		(700)		(700)		15,722				3, 160	10/01/2047 12/01/2047	1
3140H2-JG-4	FNMA POOL # BJ1162		03/25/2020 .	PRINCIPAL RECEIPT		308,483	308,483	316,629	315,427		(6,945)		(6,945)	308,483				1,799	01/01/2048	1
3140H2-YF-9	FNMA POOL # BJ1609		03/25/2020 _	PRINCIPAL RECEIPT	-	328 , 153	328 , 153	337,793	337,726		(9,573)		(9,573		328 , 153				964	10/01/2047	. 1
3140H3-YJ-9 3140H4-J7-0	FNMA POOL # BJ2512 FNMA POOL # BJ2985	-	03/25/2020 . 03/25/2020 .	. PRINCIPAL RECEIPT PRINCIPAL RECEIPT		28,698	28,698 389,004	29,474	29,441		(743)		(743)	}	28,698 389,004				159 3,357	12/01/2047 12/01/2047	. 1
3140H6-AS-8	FNMA POOL # BJ4516	-	03/25/2020 .	PRINCIPAL RECEIPT		454,361		471.683	467,984		(13,623)		(13,623))	454.361				1,550	12/01/2047	1
3140H6-ZV-4	FNMA POOL # BJ5255		03/25/2020 _	PRINCIPAL RECEIPT		817,650	817,650	843,010	839, 178		(21,528)		(21,528		817,650				7,075	12/01/2047	1
3140H6-Z2-8	FNMA POOL # BJ5260	-	03/25/2020 .	. PRINCIPAL RECEIPT	-	7,260	7,260	7,556	7,482		(222)		(222))	7 , 260				48	12/01/2047	. 1
3140HL-JT-4 3140Q9-TX-1	FNMA POOL # BK6573FNMA POOL # CA2365	-	03/25/2020 .	PRINCIPAL RECEIPT		251,355 135,065	251,355 135,065	263,569 135,424	262,409 135,419		(11,054)		(11,054)		251,355 135,065				2,026 796	07/01/2048 09/01/2048	. 1
31418D-FE-7	FNMA POOL # MA3764	-	03/25/2020 _	VARIOUS		10,808,552	10,571,808	10,708,498	10,707,123		(5, 431)		(5,431))	10,701,692		106,860	106,860	78,665	09/01/2046	1
31418D-GV-8	FNMA POOL # MA3811	-	02/25/2020	VARIOUS		8,674,596	8,548,244	8,627,048			(1,161)		(1, 161)		8,624,972		49,624	49,624	50,424	10/01/2049	1
31418D-JR-4	FNMA POOL # MA3871	-	01/27/2020 .	VARIOUS		44,947,559	44, 179, 256	44,721,142	44,717,537		(1,983)		(1,983)		44,715,555		232,005	232,005	158, 116	12/01/2049	. 1
31418D-HY-1 313603-TK-8	FNMA POOL# MA3846 FNMA REMICS SER 1990-7	-	02/25/2020 _ 01/27/2020 _	VARIOUSPRINCIPAL RECEIPT		7,664,124 32	7,545,961 32	7,573,079 32	7,572,878 32		(404)		(404))	7,572,474 32		91,650	91,650	44,544	11/01/2049 01/25/2020	1
31393B-T6-2	FNMA REMICS SER 2003-W6 CL1A43		03/25/2020	PRINCIPAL RECEIPT		88,573	88,573	90,224			(880)		(880))					716	10/25/2042	1
31393D-RY-9	FNMA REMICS SER 2006-63 CL A6		03/25/2020 .	PRINCIPAL RECEIPT		53,878	53,878	51,626	52,588		1,291		1,291		53,878					07/25/2044	. 1
31335H-XC-2 31335H-YN-7	FREDDIE MAC POOL # C90675 FREDDIE MAC POOL # C90717	-	03/16/2020 .	PRINCIPAL RECEIPT		11,046 11,281	11,046 11,281	11, 172	11,075		(29)		(29)		11,046 11,281				92 98	05/01/2023 .09/01/2023	. 1
3128E2-VX-1	FREDDIE MAC POOL # C90717	-	03/16/2020 _	PRINCIPAL RECEIPT		16.881	16,881	17,137	16,937		(56)		(75		16,881				157	05/01/2023	1
3128M1-G7-8	FREDDIE MAC POOL # G12122		01/15/2020 .	PRINCIPAL RECEIPT		1, 121	1, 121	1, 113	1, 123		(3)		(3))	1 , 121				5	01/01/2020	1
31335B-JE-7	FREDDIE MAC POOL # G61161	-	03/16/2020 .	PRINCIPAL RECEIPT		964,846	964,846	988,213	986,082		(21, 236)		(21,236)		964,846				3,349	08/01/2047	. 1
3132WP-6K-8 3132XS-UC-2	FREDDIE MAC POOL # Q49873FREDDIE MAC POOL # Q50578		03/16/2020 _ 03/16/2020 _	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		6,314 214,018	6,314 214,018	6,463	6,440 223,642		(127) (9,624)		(127)		6,314 214,018				37 771	08/01/2047 09/01/2047	1
3132XU-GZ-2	FREDDIE MAC POOL # Q52015		03/16/2020 .	PRINCIPAL RECEIPT		551,445	551,445	566,782	565,023		(13,578)		(13,578)		551,445				2,219	11/01/2047	1
3132XU-G3-3	FREDDIE MAC POOL # Q52017		03/16/2020 .	PRINCIPAL RECEIPT		120,532	120,532	126,803	125,594		(5,062)		(5,062))	120,532				444	11/01/2047	1
3132XU-JX-4	FREDDIE MAC POOL # 052077	-	03/16/2020 .	PRINCIPAL RECEIPT		700,492 291,697	700,492 291,697	736,502 299,764	730,612 299,357		(30, 120)		(30, 120)		700,492				3,289	11/01/2047	. 1
3132XU-KF-1	FREDDIE MAC POOL # Q52093 FREDDIE MAC POOL # Q52105		03/16/2020 _ 03/16/2020 _	PRINCIPAL RECEIPT	-	1. 180. 483	1.180.483	1.239,764	1.229,357		(7,660) (49,173)		(7,660)		291,697 1.180.483				1,652 7.956	11/01/2047 11/01/2047	1
3132XW-DG-3	FREDDIE MAC POOL # Q53702		03/16/2020 .	PRINCIPAL RECEIPT		5, 168	5, 168	5,248	5,230		(62)		(62		5, 168				30	01/01/2048	1
3132XW-DH-1	FREDDIE MAC POOL # Q53703	.	03/16/2020 .	PRINCIPAL RECEIPT		19,848	19,848	20, 159	20,115		(267)		(267)		19,848				128	01/01/2048	. 1
3132AE-EY-8 3128DY-DX-2	FREDDIE MAC POOL # ZT1951 FREDDIE MAC POOL #D94618	-	03/25/2020 _ 03/16/2020 _	PRINCIPAL RECEIPT		550,529 533	550,529 533	565,023 531	566,469 533		(15,940)		(15,940))	550,529 533				3,278	05/01/2049 05/01/2021	. 1
3132VM-HD-0	FREDDIE MAC POOL #094018		03/16/2020 .	PRINCIPAL RECEIPT		396.504	396.504	396.318	396.326		178		178		396.504				2.277	01/01/2049	1
45202B-CJ-3	ILLINOIS ST HSG DEV 2016 SER A		03/01/2020 _	CALLED		17,690	17,690	17,690	17,690						17,690				78	03/01/2048	1FE
	KENTUCKY ST HSG CORP 2016 SER B	-	02/26/2020 _	CALLED		130,000	130,000	135,291	133,669		(84)		(84)		133,585		(3,585)	(3,585)	3,394	07/01/2037	1FE
49130T-UR-5 54627D-BV-2	KENTUCKY ST HSG CORP BDS 2016 ALOUISIANA ST HSG CORP SF MTG 2015A	-	02/26/2020 .	. CALLED		200,000 71,045	200,00071,045	207,642 71,045	204,883 71,045		(124)		(124))	204,759 71,045		(4,759)	(4,759)	4,569 378	01/01/2040 12/01/2038	1FE
57586N-UR-0	MASSACHUSETT ST HSG FIN 2014 SER A		03/15/2020 .	. PRINCIPAL RECEIPT		3,203	3,203	3,203	3,203						3,203				22	01/15/2046	1FE
60535Q-LZ-1	MISSISSIPPI ST HOME CORP SER 2015A		03/01/2020 _	PRINCIPAL RECEIPT	-	83,021	83,021	83,021	83,021						83,021				381	12/01/2034	1FE
60637B-CN-8 60637B-CP-3	MISSOURI ST HSG DEV 2013 SER A	-	03/01/2020 _ 03/01/2020 _	CALLED	-	320,000 60,000	320,000	321,920 60,240	320,000 60,028		/0\		(2)		320,000 60,026	}	(26)	(26)	1,446 243	. 11/01/2040 . 11/01/2041	1FE
647200-3P-7	NEW MEXICO MTG FIN AUTH 2015 SER E		03/01/2020 .	PRINCIPAL RECEIPT					80,622		(2)		(2				(26)	(26)	243	11/01/2041	1FE
677377-2P-7	OHIO HSG FIN REV BONDS 2016 SER 1		03/01/2020	CALLED		80,000	80,000	80,000	80,000						80,000				331	11/01/2041	1FE
67886M-PR-4	OKLAHOMA ST HSG FIN AGY 2013 SER A		_03/01/2020 _	CALLED	-	150,000	150,000	150,000	150,000						150,000				584	09/01/2041	
67886M-PS-2 68450W-DB-4	OKLAHOMA ST HSG FIN AGY SER B TAX ORANGE CNTY FL HSG FIN AUTH 2013A		03/01/2020 .	CALLED	-	320,000	320,000	324,278	320,113		(60)		(60)		320,053		(53)	(53)	1,650 394	09/01/2041 12/01/2041	1FE
	TEXAS ST DEPT OF HSG 2017 SER B		03/01/2020 _	PRINCIPAL RECEIPT		56,032	56,032	56,032	56,032						56,000					12/01/2041	1FE
	TEXAS ST DEPT OF HSG SF REV 2015 A		_03/01/2020	CALLED		110.000	110,000	110,000	110,000						110.000				1,493	09/01/2039	

					Show All Lo	ng-Term Bo	nds and Stoc	k Sold, Red	deemed or C	Otherwise D	Disposed o	of During th	ne Current Q	uarter							
1	2	3	4	5	6	7	8	9	10				Carrying Value		16	17	18	19	20	21	22
										11	12	13	14	15							
													Total	Total							
												Current	Change in	Foreign					Bond		NAIC
												Year's		xchange	Book/				Interest/		Desig-
									Prior Year		Current	Other Than		Change in	Adjusted	Foreign			Stock	Stated	nation
									Book/	Unrealized	Year's	Temporary	Carrying	Book	Carrying	Exchange	Realized		Dividends	Con-	and
CUSIP					Number of				Adjusted	Valuation	(Amor-	Impairment		Adjusted	Value at	Gain	Gain	Total Gain	Received	tractual	Admini-
Ident-		For- [Disposal	Name	Shares of	Consid-		Actual	Carrying	Increase/	tization)/	Recog-		Carrying	Disposal	(Loss) on	(Loss) on	(Loss) on	During	Maturity	strative
ification	Description	eian	Date	of Purchaser	Stock	eration	Par Value	Cost	Value	(Decrease)	Accretion	nized	`	Value	Date	Disposal	Disposal	Disposal	Year	Date	Symbol
93978X-ER-7	WASHINGTON ST HSG FIN COM 2015 B		3/01/2020	CALLED		120,000	120,000	120,000	120,000	(200,000)			,		120,000				486	05/01/2041	1FE
	WASHINGTON ST HSG FIN COMM 2015 A		3/01/2020	CALLED		80,000		80,000	80,000						80,000				300	09/01/2040	1FE
3199999.	Subtotal - Bonds - U.S. Special Reven	iues				201,738,234	198,066,062	201,409,502	117,383,587		(338,917)		(338,917)		201,007,188		731,047	731,047	774,831	XXX	XXX
00842B-AJ-6	AGATE BAY MTG TRUST 2015-5 CL A9		3/25/2020	PRINCIPAL RECEIPT		505,915	505,915	518, 168	515,939		(10,024)		(10,024)		505,915				3,279	07/25/2045	1FM
00842T-AD-0	AGATE BAY MTG TRUST 2016-1 CL A4		3/25/2020	PRINCIPAL RECEIPT		133,851	133,851	132,094	132,042		1,808		1,808		133,851				673	12/25/2045	1FM
00842E-AC-5 00842V-AE-3	AGATE BAY MTG TRUST 2016-2 CL A3AGATE BAY MTG TRUST 2016-3 CL A5		13/25/2020 13/25/2020	PRINCIPAL RECEIPT		169,725 671,943	169,725671,943	174, 153	683,805		(4,429)		(4,429)		169,725				841 4, 139	03/25/2046 08/25/2046	1FM
U0042V-AE-3	Addie Bat wild Thost 2016-3 CL AS		13/23/2020	RAYMOND JAMES & ASSOC.			0/1,945	009, 101	003,003		(11,002)		(11,002)		071,943				4, 139	96/23/2040	. IFML
10112R-AS-3	BOSTON PROPERTIES LP	0	2/06/2020 _	THE THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRACT OF THE CONTRA		3,672,187	3,585,000	3,547,351	3,579,074		407		407		3,579,481		92,706	92,706	34,916	05/15/2021	1FE
172967-KX-8	CITIGROUP INC NOTES		1/29/2020	MIZUHO		4,918,330	4,805,000	4,834,897	4,819,230		(387)		(387)		4,818,843		99,487	99,487	26,443	09/01/2023	1FE
22944P-AA-5	CREDIT SUISSE MTG TRUST 2013-TH1		3/25/2020	PRINCIPAL RECEIPT			848,332	818,375	820, 171		28 , 161		28, 161		848,332				2,930	02/25/2043	
	CREDIT SUISSE MTG TRUST SER 2013-7 ENTERPRISE PRODUCTS OPERATING NTS		3/25/2020 2/05/2020	PRINCIPAL RECEIPT MATURITY		117,320	117,320 8,425,000	119,371 8,782,810	113,560 8,440,688		(1,830)		(1,830)							08/25/2043 01/31/2020	1FM 2FE
29379V-AF-0	FREMF MTG TRUST SER 2010 K6 CL B		12/05/2020	VARIOUS		8,425,000		8,782,810	240,088				(15,688)		240.068		(68)	(68)	1.112	12/25/2046	
406216-BD-2	HALLIBURTON COMPANY SENIOR NOTES		3/03/2020	TENDERED		3,453,768	3,199,000	3, 191, 514	3.196.013		135		135		3. 196 . 148		257.620	257,620		08/01/2023	2FE
46639G-AU-0	JP MORGAN MTG TRUST 2013-1 CL 2A2		3/25/2020	PRINCIPAL RECEIPT		1,641,181	1,641,181	1,642,207	1,642,158		(976)		(976)		1,641,181				6, 127	03/25/2043	1FM
	JP MORGAN MTG TRUST 2015-4 CL 1A4		3/27/2020	PRINCIPAL RECEIPT		7,558	7,558	7,738			(180)		(180)		7,558				22	06/25/2045	1FM
	JP MORGAN MTG TRUST 2015-4 CL 1A7		3/25/2020	. PRINCIPAL RECEIPT		172,048	172,048	174,844	173,727		(1,679)		(1,679)		172,048				909	06/25/2045	1FM
46644V-BJ-4 46645G-AC-2	JP MORGAN MTG TRUST 2015-4 CL 2A2 JP MORGAN MTG TRUST 2015-6 CL A3		13/25/2020 13/25/2020	PRINCIPAL RECEIPT		78,798 143,213	78,798 143.213	77,998 145.071	78,147 144.814		(1,600)		651		78,798				501	06/25/2045 10/25/2045	. 1FM
46647J-AC-4	JP MORGAN MTG TRUST 2016-4 CL A3		3/25/2020	PRINCIPAL RECEIPT		252.689	252.689	255,887	255,475		(1,000)		(2,786)		252.689				1.360	10/25/2046	1FM
46648H-AC-7	JP MORGAN MTG TRUST 2017-2 CL A3		3/25/2020	PRINCIPAL RECEIPT		788,687	788,687	802,472	800,610		(11,923)		(11,923)		788,687				4,539	.05/25/2047	1FM
46648H-AE-3	JP MORGAN MTG TRUST 2017-2 CL A5		3/25/2020	. PRINCIPAL RECEIPT		260,919	260,919	267,279	265,280		(4,361)		(4,361)		260,919				1,502	05/25/2047	1FM
	JP MORGAN MTG TRUST 2017–3 CL 1A3		3/25/2020	. PRINCIPAL RECEIPT		1, 190, 643	1,190,643	1,215,458	1,200,667		(24, 251)		(24,251)		1, 190, 643				6,977	08/25/2047	1FM
	NEW YORK CITY TAX LIEN SER 19-A		2/11/2020 2/10/2020	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		4, 150, 440 926, 952	4, 150, 440 926, 952	4, 150, 036 926, 864	4, 150, 042 926, 872		3		3		4, 150, 045 926, 872		395	395 80	22,724	11/10/2032 _11/10/2031	1FE
81745M-AA-9	SEQUOIA MTG TRUST SER 2013-2 CL A		13/25/2020	PRINCIPAL RECEIPT		286.348	286.348	265.767	268,510		17.839		17.839		286.348		50			02/25/2043	
81745H-AD-4	SEQUOIA MTG TRUST SER 2014-2 CL A4		3/27/2020	PRINCIPAL RECEIPT		13,064	13,064	13,346			(282)		(282)		13,064				38	07/25/2044	1FM
81745L-AD-5	SEQUOIA MTG TRUST SER 2014-4 CL A4		3/25/2020	PRINCIPAL RECEIPT		413,326	413,326	424,282	405,555		(10,027)		(10,027)		413,326				2,265	11/25/2044	1FM
81746R-AU-3	SEQUOIA MTG TRUST SER 2016-2 CLA19		3/25/2020	PRINCIPAL RECEIPT		94,861	94,861	96,426	96, 147		(1,286)		(1,286)		94,861				510	08/25/2046	1FM
81746G-AA-1 81746Q-AD-3	SEQUOIA MTG TRUST SER 2017-1 CL A1 SEQUOIA MTG TRUST SER 2018-2 CL A4		3/25/2020 3/25/2020	PRINCIPAL RECEIPT		718,583 1.366,596	718,583 1.366.596	732,843	730,491		(11,907)		(11,907)		718,583				4,366 8.496	10/25/2047 02/25/2048	. 1FM
81746X-AA-4	SEQUOTA WITG TRUST SEN 2016-2 CL A4		13/25/2020 13/25/2020	PRINCIPAL RECEIPT			322,371						1.776						2.201	04/25/2046	1FM
81748M-AA-6	SEQUOIA MTG TRUST SR 2020-1 CL A1		3/25/2020	PRINCIPAL RECEIPT		255,070	255,070	260,928			(5,859)		(5,859)		255,070				1,077	.02/25/2050	1FE
81748M-AD-0	SEQUOIA MTG TRUST SR 2020-1 CL A4		3/25/2020	PRINCIPAL RECEIPT		295,499	295,499	301,455			(5,956)		(5,956)		295,499				1,247	02/25/2050	1FE
89233P-5F-9	TOYOTA MOTOR CREDIT CORP		2/06/2020	GOLDMAN, SACHS & CO		3,593,730	3,500,000	3,491,180	3,498,278		96		96		3,498,373		95,357	95,357	47,931	09/15/2021	1FE
94974B-GP-9	WELLS FARGO & CO MED NOTES SER N		2/26/2020	. MTZUHO		3,467,040	3,200,000	3,249,124	3,237,424		(911)		(911)		3,236,513		230,527	230,527	<u>4</u> 7,018	09/29/2025	1FE
94974R-FC-9	WELLS FARGO & CO MED TERM NOTES	n	2/04/2020	INTERNATIONAL GROU		5.612.828	5.430.000	5,521,951	5,465,809		(1,457)		(1,457)		5.464.352		148.476	148.476	78 , 132	03/08/2022	1FE
223 101 15 1 0 0			2, 0 1, 2020 1.	BANK OF AMERICA																	
	WELLS FARGO & CO NOTES		2/04/2020	SECURITIE		472, 122	470,000	462,894	464,836		296		296		465 , 133		6,988	6,988	5,209	07/26/2021	1FE
	CREDIT SUISSE GROUP FUNDING SR NTS		3/26/2020 _	MATURITY		2,404,000	2,404,000	2,405,106	2,404,125		(125)		(125)		2,404,000				33,055	03/26/2020 _	2FE
	Subtotal - Bonds - Industrial and Misce	ellaneous	s (Unaffili	iated)		52,084,937	51,083,932	51,644,674	50,449,146		(91,012)		(91,012)		51, 153, 368		931,568	931,568	648,286	XXX	XXX
	Total - Bonds - Part 4					672,925,747	649,616,110	664,288,630	394,952,731	1001	(950,310)	1001	(950,310)	1001	662,237,692	1001	10,688,055	10,688,055	3,703,586	XXX	XXX
	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
	Total - Bonds					672,925,747	649,616,110	664,288,630	394,952,731		(950,310)		(950,310)		662,237,692		10,688,055	10,688,055	3,703,586	XXX	XXX
	Total - Preferred Stocks - Part 4						XXX	1001		1001	1001	1001	1001	1001	1001	1001	1001	1001	1001	XXX	XXX
	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
	Total - Preferred Stocks	1 -	0.100.10000	ENEDOODE 10;	44 700 000	4 505 005	XXX	001 530	0.000.000	(4 700 05-			(4.700.057)		001 5==		4 051 015	4 051 010	17.01-	XXX	XXX
	3M COMPANYALEXION PHARMACEUTICALS INC		3/30/2020	EVERCORE ISI	11,733.000	1,585,822 596,603		331,579 627,029	2,069,936	(1,738,357)			(1,738,357)		331,579		1,254,243	1,254,243(30,427)	17,248		-
	ALIGN TECHNOLOGY INC		13/02/2020 13/04/2020	J.P. MORGAN SECURITIES _	2,082.000	480,769		406,266	580,961	(45,988)			(174,696)				(30,427)	(30,427)			-
	AMERISOURCEBERGEN CORPORATION		1/24/2020	ALEX BROWN & SONS	4,589.000	410,751		72,963	390 , 157	(317, 194)			(317, 194)		72,963		337,787	337,787			
036620-10-5	ANSYS INC	0	3/26/2020	J.P. MORGAN SECURITIES	2,788.000	624 , 433		414, 171	717,659	(303,488)			(303,488)		414, 171		210,262	210,262			
007400 75 4	APARTMENT INVESTMENT AND MGMT CO	_	10 /00 /0000	Sanford C. Bernstein &	4 440 000	440 740		190.932	000 400	(07.050)			(07.050)		400.000		(70.000)	(70,000)	1.811		
U3/48H-/5-4	AMAKIMENI INVESIMENI AND MGMI CU	1	3/23/2020 _	Co	4,418.000	112.712	L L.	190.932	228 , 190	(37.258)		L	(37, 258)		190,932	L	(78, 220)	(78.220)	1.811	L	

					Show All Lo	ng-Term Bo	onds and Sto	ck Sold, Red	deemed or (Otherwise I	Disposed of	of During th	he Current (Quarter							
1	2	3	4	5	6	7	8	9	10	Ch	nange In Bo	ok/Adjusted	Carrying Valu	ıe	16	17	18	19	20	21	22
										11	12	13	14	15							
													Total	Total							
												Current	Change in	Foreign					Bond		NAIC
												Year's		Exchange	Book/				Interest/		Desig-
									Prior Year		Current					Foreign			Stock	Stated	nation
											Current	Other Than		Change in	Adjusted	Foreign	D!:				
									Book/	Unrealized	Year's	Temporary	Carrying	Book	Carrying	Exchange	Realized		Dividends	Con-	and
CUSIP					Number of				Adjusted	Valuation	(Amor-	Impairment	t Value	/Adjusted	Value at	Gain	Gain	Total Gain	Received	tractual	Admini-
Ident-		For-	Disposal	Name	Shares of	Consid-		Actual	Carrying	Increase/	tization)/	Recog-	(11 + 12 -	Carrying	Disposal	(Loss) on	(Loss) on	(Loss) on	During	Maturity	strative
ification	Description	eign	Date	of Purchaser	Stock	eration	Par Value	Cost	Value	(Decrease)	Accretion	nized	13)	Value	Date	Disposal	Disposal	Disposal	Year	Date	Symbol
038222-10-5	APPLIED MATERIALS INC	0:	03/26/2020	J.P. MORGAN SECURITIES	26,449.000	1.240.478		312,395	1,614,447	(1,302,052)			(1,302,052)		312,395		928.083	928.083	5,554		T .
				Sanford C. Bernstein &	, , , , , , , , , , , , , , , , , , , ,	,,		,	, , , , , , , , , , , , , , , , , , , ,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,								
040413-10-6	ARISTA NETWORKS INC	0	03/18/2020	Co.	1,483.000	255,694		289,378	301,642	(12,264)			(12,264)		289,378		(33,684)	(33,684)			
053611-10-9	AVERY DENNISON CORP		03/19/2020	EVERCORE ISI	2,402.000	239,457		264,302	314,230	(49,928)			(49,928)		264,302		(24,845)	(24,845)	1,393		
				Sanford C. Bernstein &															•		
058498-10-6	BALL CORP	0	03/17/2020	Co	8,981.000	583,339		581,143	580,801	341			341		581,143		2, 196	2, 196	1,347		
086516-10-1	BEST BUY CO INC		01/27/2020	EVERCORE ISI	6,592.000	580,883		439,372	578,778				(139,406)		439,372		141,511	141,511	3,296		
097023-10-5	BOEING CO		03/19/2020	EVERCORE ISI	14,560.000	1,440,976	ļ	532,310	4,743,066	(4,210,756)			(4,210,756)		532,310		908,666	908,666	29,921		
				Sanford C. Bernstein &	1]									1					
101121-10-1	BOSTON PROPERTIES INC		03/23/2020	Co	1,880.000	147,684		226,710	259, 177	(32,467)			(32,467)		226,710		(79,025)	(79,025)	3,685		
				Sanford C. Bernstein &]									1					
110122-15-7	BRISTOL MYERS SQUIBB CO RIGHTS		03/30/2020	Co	35,364.000	108,890	ļ	79,923	106,446	(26,523)			(26,523)		79,923		28,968	28,968			
117665-10-9	BRYN MAWR BANK CORP		01/21/2020	EVERCORE ISI	18,034.000	716,928		614,959	743,722	(128,763)			(128,763)		614,959		101,969	101,969			
12541W-20-9			03/30/2020	EVERCORE ISI	4,505.000	289,279		340,758	352,291	(11,533)			(11,533)		340,758		(51,479)	(51,479)	2,298		
127097-10-3	CABOT OIL & GAS CORP		01/21/2020	JEFFERIES & COMPANY	43,690.000	706,090		696,419	760,643	(64,224)			(64,224)		696,419		9,671 (17,297)	9,671			
127387-10-8 124830-10-0	CADENCE DESIGN SYS INC CBL & ASSOCIATES PROPERTIES		03/26/2020	J.P. MORGAN SECURITIES EVERCORE ISI	7,876.000	503, 149 175, 329		520,446 225,104	546,279 445,288	(25,833)		203.221	(25,833)		520 , 446 225 . 104		(17,297)	(17,297) (49,775)			
124030-10-0	ODL & ASSOCIATES PROPERTIES	-	J3/ 11/ 2020	Sanford C. Bernstein &	424,004.000	1/3,329		223, 104	443,200	(10,903)		203,221	(220, 104)		223, 104		(49,773)	(49,773)			
12504L-10-9	CBRE GROUP INC	0	03/23/2020	Co. Dernstein a	8,736.000	264,359		374,486	535,429	(160,943)			(160,943)		374.486		(110,128)	(110, 128)			
15189T-10-7	CENTERPOINT ENERGY INC		03/20/2020	ALEX BROWN & SONS	14,111.000	226,786		346,566	384,807	(38,241)			(38,241)		346,566		(119,781)	(119,781)	4,092		-
			02/28/2020	EVERCORE ISI	19,750.000	1,810,284		2, 134, 808	2,380,073	(245, 264)			(245, 264)		2, 134, 808		(324,524)	(324,524)	25,478		
	OILTION CONTONITION)L/ LO/ LOLO	Sanford C. Bernstein &		,010,204			2,000,070	(240,204)			(210,201)		Σ, 107,000				20,470		-
172967-42-4	CITIGROUP INC NEW YORK NY	0	02/19/2020	Co.	22,720.000	1,768,940		996,495	1,815,101	(818,606)			(818,606)		996,495		772,445	772,445	11,587		
				Sanford C. Bernstein &	,	, ,			, ,	, ,			, ,		, , ,		, .	, .	, ,		
174610-10-5	CITIZENS FINANCIAL GROUP		02/19/2020	Co	72,727.000	2,767,507		2,499,827	2,953,443	(453,617)			(453,617)		2,499,827		267,680	267,680	28,364		
22052L-10-4	CORTEVA INC		03/30/2020	WILLIAM BLAIR & CO	21,337.000	508,919		223,356	630,722	(407,366)			(407,366)		223,356		285,563	285,563	2,774		
229663-10-9	CUBESMART		02/18/2020	JEFFERIES & COMPANY	30,249.000	995,712		821,481	952,239	(130,758)			(130,758)		821,481		174,231	174,231	9,982		
				Sanford C. Bernstein &																	
237194-10-5	DARDEN RESTAURANTS INC		03/05/2020	Co	10,762.000	944,885		1,208,250	1, 173, 166	35,084			35,084		1,208,250		(263,365)	(263,365)	9,471		
247361-70-2	DELTA AIR LINES INC		03/24/2020	EVERCORE ISI	17,577.000	465,662		870,765	1,027,903	(157, 138)			(157, 138)		870,765		(405, 102)	(405, 102)	7 ,075		
25179M-10-3	DEVON ENERGY CORPORATION	.)1/10/2020	J.P. MORGAN SECURITIES Sanford C. Bernstein &	11,777.000	299,501		238,838	305,849	(67,011)			(67,011)		238,838		60,663	60,663			
25264R-20-7	DIAMOND HILL INVESTMENT GROUP INC	0	02/20/2020	Co. Dernstein a	11,659.000	1,607,932		1,572,799	1,637,623	(64,824)			(64,824)		1,572,799		35, 133	35.133			
25278X-10-9	DIAMONDBACK ENERGY INC		01/13/2020	J.P. MORGAN SECURITIES	4.390.000	398.580		339,523	407.655	(68, 133)			(68, 133)				59.057	59,057			-
ZJZ10A-10-9	DIAMONDDACK ENERGY THE	- L	717 137 2020	Sanford C. Bernstein &					407,033	(00, 100)			(00, 100)								
253868-10-3	DIGITAL REALTY TRUST INC	0.	03/23/2020	Co	3,624.000	396.715		384,421	433.938	(49.517)			(49,517)		384.421		12.294	12,294	7,973		
		1		Sanford C. Bernstein &	, , , , , , , , , , , , , , , , , , , ,			.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,				,				T		,,,,,,,		
25470F-30-2	DISCOVERY COMMUNICATIONS INC		02/20/2020	Co	17,916.000	508, 176	<u> </u>	466,443	546,259	(79,816)			(79,816)		466,443		41,733	41,733			
			03/04/2020	J.P. MORGAN SECURITIES	26,578.000	2, 115, 963		2,182,682	2,499,661	(316,979)			(316,979)		2, 182, 682		(66,719)	(66,719)			
260557-10-3			03/06/2020	JEFFERIES & COMPANY	21,389.000	837,010		404,402	1,170,620	(766,218)			(766,218)		404,402		432,608	432,608	14,972		
233331-10-7	DTE ENERGY COMPANY		03/30/2020	WILLIAM BLAIR & CO	5,012.000	491,612		537,444	650,908	(113,465)			(113,465)		537,444		(45,832)	(45,832)	5,075		
				Sanford C. Bernstein &	1																
264411-50-5	DUKE REALTY CORP		03/23/2020	Co	17,362.000	451,227		449,676	601,941	(152,265)			(152,265)		449,676		1,551	1,551	4,080		
277432-10-0	EASTMAN CHEMICAL CO		03/06/2020	JEFFERIES & COMPANY	4,551.000	266,619		315,202	360,712	(45,510)			(45,510)		315,202		(48,584)	(48,584)	3,004		
278642-10-3	EBAY INC		01/27/2020	EVERCORE ISI	21,640.000			196,043	781,420	(585,378)			(585,378)		196,043		566,210	566,210			
291011-10-4	EMERSON ELECTRIC CO		01/24/2020	ALEX BROWN & SONS	12,074.000	933,888		611,910	920,763	(308,853)			(308,853)		611,910		321,977	321,977	4.500		
26875P-10-1	EOG RESOURCES INC	-	02/28/2020	EVERCORE ISI Sanford C. Bernstein &	15,776.000	966,450		798,452	1,321,398	(522,946)			(522,946)		798, 452		167,998	167,998	4,536		-
29476L-10-7	EQUITY RESIDENTIAL	0	03/23/2020	Co. Dellistelli &	16,904.000	859,213		1,244,467	515.865	(60,030)			(60,030)		1,244,467		(385,254)	(385,254)	3,618		
30161N-10-1	EXELON CORP		03/23/2020	ALEX BROWN & SONS	26,588.000	974,511		1,024,730	1,212,147	(187,417)			(187.417)		1,024,730		(50,219)	(50,219)			
30212P-30-3	EXPEDIA GROUP INC		01/21/2020	JEFFERIES & COMPANY	17,568.000	1,925,466	ļ	1,785,963	1,899,804	(113,841)			(113,841)		1,785,963		139,503	139,503			-
	Em Estit Grown 1110	الاستان	, 21, 2020	Sanford C. Bernstein &		, , , , , , , , , , , , , , , , ,		, 100,000	,,000,004	(110,041)			(110,041)		, , , , , , , , , , , , , , , , ,						1
30225T-10-2	EXTRA SPACE STORAGE INC	0	03/23/2020	Co.	6,679.000	500,080		708,308	705,436	2,872			2,872		708,308	L	(208,228)	(208,228)	6,011		
		1		Sanford C. Bernstein &			[[1
30231G-10-2	EXXON MOBIL CORPORATION		02/11/2020	Co	31,720.000	1,912,470	<u> </u>	2, 162, 987	2,213,422	(50, 435)			(50,435)		2, 162, 987		(250,517)	(250,517)	27,596		
	F5 NETWORKS INC		1/17/2020	EVERCORE ISI	4, 139.000	568,738		402,815	578,011	(175, 196)			(175, 196)		402,815		165,923	165,923			
İ				Sanford C. Bernstein &	1																
311900-10-4	FASTENAL CO	0:	03/12/2020	Co	38, 184.000	1, 194, 720		1, 174, 550	1,410,899	(236,349)			(236,349)		1, 174, 550		20, 171	20, 171	9,546		

	•				Show All Lo	ng-Term Bo	nds and Sto														
1	2	3	4	5	6	7	8	9	10		nange In Bo	ok/Adjusted	Carrying Va	lue	16	17	18	19	20	21	22
										11	12	13	14	15				1			
													Total	Total							
												Current	Change in	Foreign					Bond		NAIC
												Year's	Book/	Exchange	Book/				Interest/		Desig-
									Prior Year		Current	Other Than		Change in	Adjusted	Foreign			Stock	Stated	nation
									Book/	Uproplized	Year's		,		Carrying	Exchange	Realized		Dividends	Con-	and
CUSIP					Number of					Unrealized		Temporary		Book				Total Cain			Admini-
		-	D: 1		Number of	0			Adjusted	Valuation	(Amor-	Impairment	Value	/Adjusted	Value at	Gain	Gain	Total Gain	Received	tractual	
Ident-		For-		Name	Shares of	Consid-		Actual	Carrying	Increase/	tization)/	Recog-	(11 + 12 -	Carrying	Disposal	(Loss) on	(Loss) on	(Loss) on	During	Maturity	strative
ification	Description	eign	Date	of Purchaser	Stock	eration	Par Value	Cost	Value	(Decrease)	Accretion	nized	13)	Value	Date	Disposal	Disposal	Disposal	Year	Date	Symbol
				Sanford C. Bernstein &																	
313747-20-6			03/23/2020	Co	3,814.000	257,071		450,205	490,976	(40,772)			(40,772)		450,205		(193, 134)	(193,134)	4,005		
31620M-10-6	FIDELITY NATIONAL INFO SERVICES		03/24/2020	EVERCORE ISI	9,503.000	1,095,126		324, 197	1,321,772	(997,575)			(997,575)		324 , 197		770,929	770,929	3,326		
				Sanford C. Bernstein &																	
337932-10-7	FIRSTENERGY CORP		03/30/2020	Co	14,438.000	575,096		694,422	701,687	(7,265)			(7,265)		694,422		(119,325)	(119,325)	5,631		
000445 40 4	ELID OVOTENO INO		00 (05 (0000	Sanford C. Bernstein &	4 500 000	047.050		045 005	000 405	(00.440)			(00.440)		045 005		04 055	04 055			
	FLIR SYSTEMS INC		02/05/2020	EVEROORE LOI	4,592.000	247,350 381,993		215,695	239, 105	(23,410)			(23,410)		215,695		31,655	31,655	2,102		
	FOX CORP CL A		03/30/2020	EVERCORE ISI				447,227	572,248 418,965	(125,020) (44,078)			(125,020)		447 , 227 374 , 887		(65,235)	(65,235)	∠, 102	·	
	FOX CORP CL B		03/30/2020	WILLIAM BLAIR & CO	11,302.000	267,223	·	208,600	192,010	(44,078)			(44,078)				(107,664)	(107,664)		l	
	I OA OOI II OL D			Sanford C. Bernstein &		121,040		200,000	132,010	10,390			10,390		200,000		(00,734)				
375558-10-3	GILEAD SCIENCES INC		_02/06/2020	Co.	36,659.000	2,482,353		630,597	2,382,102	(1,751,505)			(1,751,505)		630,597		1,851,756	1,851,756			
	GLOBAL PAYMENTS INC		03/24/2020	EVERCORE ISI	4,815.000	663.232		792,118	879.026	(86,908)			(86.908)		792 . 118		(128,887)	(128,887)	939	·	
	GOLDMAN SACHS GROUP INC		01/14/2020	J.P. MORGAN SECURITIES	8,722.000	2,142,411		788,730	2,005,449	(1,216,719)			(1,216,719)		788,730		1,353,681	1,353,681		Ī	
	HASBRO INC		01/27/2020	EVERCORE ISI	3,310.000	341,007		353,273	349,569	3,704			3,704		353,273		(12,265)	(12,265)		L	
	HENRY SCHEIN INC		_01/21/2020	EVERCORE ISI	16,139.000	1,126,542		872,253	1,076,794	(204,541)			(204,541)		872,253		254,288	254,288			
				Sanford C. Bernstein &																	
42824C-10-9	HEWLETT PACKARD ENTERPRISE COMPANY		03/18/2020	Co	45,841.000	372,739		219,813	727,038	(507,226)			(507,226)		219,813		152,926	152,926	5,501		
				Sanford C. Bernstein &																	
			03/24/2020	Co	82,501.000	1,011,951		1,285,261	1,567,519	(226,053)		56,205	(282,258)		1,285,261		(273,310)	(273,310)	9,900		
			03/19/2020	EVERCORE ISI	23,816.000	237,078		427,564	441,787	(14,223)			(14,223)		427,564		(190,486)	(190,486)	5,954		
			03/30/2020	EVERCORE ISI	44,395.000	1,641,899		2,988,982	2,355,259	(226,383)			(226,383)		2,988,982		(1,347,083)	(1,347,083)	10,950		
458140-10-0	INTEL CORP		02/03/2020	EVERCORE ISI	55,914.000	3,610,432		381,161	3,346,453	(2,965,292)			(2,965,292)		381, 161		3,229,271	3,229,271			
				Sanford C. Bernstein &																	
459200-10-1	INTERNATIONAL BUSINESS MACH CORP		02/10/2020	Co	14, 176.000	2, 160, 040		1,359	1,900,151	(1,898,792)			(1,898,792)		1,359		2,158,681	2, 158, 681	22,965		
400041/ 40 4	LDON HOUNTAIN INCORPORATED		00 (00 (0000	Sanford C. Bernstein &	4 000 000	450 774		440 440	440.000	(0.050)			(0.050)		440 440		4 004	4 004	0.004		
46284V-10-1	IRON MOUNTAIN INCORPORATED		02/06/2020	. Co	4,696.000	150,774		146,410	149,662	(3,252)			(3,252)		146,410		4,364	4,364	2,904		
493267-10-8	VEVCORR		02/19/2020	Sanford C. Bernstein &	102,176.000	2.014.825		1,691,144	2.068.042	(376, 899)			(376,899)		1,691,144		323.682	323.682			
			03/26/2020	J.P. MORGAN SECURITIES	4,860.000	693,924		332,015	865,906	(570,893)			(570,033)		332,015		361,908	361,908	4,131		
	LIBERTY PROPERTY TRUST		02/03/2020	EVERCORE ISI	23,347.000	1,463,883		977,772	1,401,987	(424,215)			(424,215)		977,772		486,110	486,110	9,572		
	LILLY ELI & CO		03/02/2020	EVERCORE ISI	6,046.000	801,097		205,624	794,626	(589,001)			(589,001)		205,624		595,473	595,473	4,474		
	LOWES COMPANIES INC		03/25/2020	WILLIAM BLAIR & CO	30, 151.000	2,572,086		947,070	3,610,884	(2,663,813)			(2,663,813)		947,070		1,625,015	1,625,015	16,583		
				Sanford C. Bernstein &						[[,,,,,,		,, ,	[,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	[1
55087P-10-4	LYFT INC		01/24/2020	Co	9,996.000	488,305		408,237	430,028	(21,791)			(21,791)		408,237		80,069	80,069			
				Sanford C. Bernstein &		·							1		,			I			
			03/23/2020	Co	222,605.000	904,666	L	1,532,751	1,387,096	(304,323)			(304,323)		1,532,751		(628,085)	(628,085)		ļ	
574599-10-6			03/30/2020	EVERCORE ISI	24,763.000		ļ	986 , 135	1, 188, 376	(202,242)			(202,242)		986 , 135		(119,798)	(119,798)	3,343	ļ	
581550-10-3	MCKESSON CORPORATION		01/24/2020	ALEX BROWN & SONS	5,643.000				780,540	(691,663)			(691,663)				764,901	764,901	2,314		
				Sanford C. Bernstein &															1		
631103-10-8	NASDAQ INC		03/17/2020	Co	8,807.000	827,338		790,839	943,230	(152,391)			(152,391)		790,839		36,499	36,499	4, 139	ļ	
04440= :- :	NET IND. ING.		00 (05 :	Sanford C. Bernstein &		,	[,,			,								
64110D-10-4	NETAPP INC		02/05/2020	Co	7,326.000	423,740		352,088	456,044	(103,956)			(103,956)		352,088		71,652	71,652	3,516	·	
704000 40 7	DAVOIEV INC		00 /00 /0000	Sanford C. Bernstein &	10 007 000	070 447		047 040	000 000	(004 705)			(004 705)		047 040		00 400	00 400	0.000	l	
	PAYCHEX INC		03/30/2020	WILLIAM DIAID 0 00	10,687.000	679,447 1,674,622		647,312	909,036	(261,725)			(261,725)		647,312		32, 136	32, 136	6,626	·	
	PFIZER INCPIONEER NATURAL RESOURCES CO		01/24/2020	WILLIAM BLAIR & CO J.P. MORGAN SECURITIES	41,347.000	1,674,622			1,619,975 723,094	(8/3,631)		 	(873,631)		746,344 600,803		928,278	928,278	2, 102	l	-
120101-10-1	FIUNLEN INMIUNAL NEOUNICES CU.		01/00/2020	Sanford C. Bernstein &	4,777.000			000,803	123,094	(122,291)			(122,291)				133,924	133,924	∠, 102	l	
69351T-10-6	PPL CORPORATION		02/20/2020	Co. Dellistelli &	20,207.000	713,085		588,024	725,027	(137,003)			(137,003)		588,024		125,062	125,062	8,335		
000011-10-0	III COMINITOR			Sanford C. Bernstein &	20,201.000				123,021	(101,003)			(107,003)				120,002	120,002		·	
74316X-10-1	PROFIRE ENERGY INC		03/06/2020	Co	276,298.000	336,398		354,623	400,632	1		46,009	(46,009)		354,623		(18,226)	(18,226)			
10 10/1 10 1	THE ENGLISH THE	[Sanford C. Bernstein &									, , , , , , , , , , , , , , , ,				(10,220)	10,220)			
744573-10-6	PUBLIC SERVICE ENTERPRISE GROUP		03/30/2020	Co	14, 114.000	624,337		832,075	833,432	(1,356)			(1,356)		832,075		(207,738)	(207,738)	6,916	L	
			_03/04/2020 _	J.P. MORGAN SECURITIES	3,248.000	368,026		806	346,854	(346,048)			(346,048)		806		367,219	367,219	1,721		
	RALPH LAUREN CORPORATION		01/27/2020	EVERCORE ISI	4,216.000	479,738		336 , 495	494,200	(157,705)			(157,705)		336,495		143,243	143,243	2,899		
				Sanford C. Bernstein &													.,			1	
	REGENCY CENTERS CORPORATION	1	03/23/2020	I Co	5,236.000	178.967		307.795	330.339	(22.544)	1	1	(22,544)				(128,828)	(128,828)	3, 115		1

SCHEDULE D - PART 4

					Show All Lo	ng-Term Bo	onds and Sto	ck Sold, Red	deemed or (Otherwise I	Disposed (of During tl	he Current	Quarter							
1	2	3	4	5	6	7	8	9	10			ok/Adjusted			16	17	18	19	20	21	22
								-		11	12	13	14	15	-						
													Total	Total							
												Current	Change in						Bond		NAIC
														_	Doole						
									5			Year's	Book/	Exchange	Book/				Interest/		Desig-
									Prior Year		Current	Other Than	Adjusted	Change in	Adjusted	Foreign			Stock	Stated	nation
									Book/	Unrealized	Year's	Temporary	Carrying	Book	Carrying	Exchange	Realized		Dividends	Con-	and
CUSIP					Number of				Adjusted	Valuation	(Amor-	Impairment	t Value	/Adjusted	Value at	Gain	Gain	Total Gain	Received	tractual	Admini-
Ident-		For-	Disposal	Name	Shares of	Consid-		Actual	Carrying	Increase/	tization)/	Recog-	(11 + 12 -	Carrying	Disposal	(Loss) on	(Loss) on	(Loss) on	During	Maturity	strative
ification	Description	eign	Date	of Purchaser	Stock	eration	Par Value	Cost	Value	(Decrease)	,		13)	Value	Date	Disposal	Disposal	Disposal	Year	Date	Symbol
moduon	Becompacit	o.g.i	Duto	Sanford C. Bernstein &	Otook	Gradion	i di valuo	0001	Value	(Decrease)	71001011011	TIIZCG	10)	Value	Duto	Бюроса	Віоросаі	Diopodai	1001	Buto	Cymbol
760759-10-0	REPUBLIC SERVICES INC		03/12/2020	Co. Dellistelli a	6, 151.000	503,882		533,797	551,314	(17,517)			(17,517)		533,797		(29,915)	(29,915)	2,491		
300755 10 0	TIEFODETO GETTATOEO TINO	-	90/ 12/ 2020	Sanford C. Bernstein &									(17,517)				(23,313)	(20,010)	2,401		
76973Q-20-4	ROADRUNNER TRANSPORTATION SYSTEMS		03/31/2020	Co	382,737.000	1,810,275		2,964,249	3,525,008			560.759	(560,759)		2,964,249		(1, 153, 974)	(1,153,974)			
770323-10-3	ROBERT HALF INTERNATIONAL INC	-	03/30/2020	EVERCORE ISI	16,071.000	651.665		746,523	1,014,884	(268,361)			(268,361)		746.523		(94,859)	(94,859)	5,464		
				Sanford C. Bernstein &						(200,001)			(200,001)					(01,000)	,		-
78410G-10-4	SBA COMMUNICATIONS CORP	.	03/23/2020	Co.	3,501.000			577,614	843,706	(266,092)			(266,092)		577,614		168,778	168,778	1,628		
G7945M-10-7	SEAGATE TECHNOLOGY	C	01/24/2020	EVERCORE ISI	7,032.000	447,224		332,228	418,404	(86, 176)			(86, 176)		332,228		114,996	114,996	4,571		
81761R-10-9	SERVICEMASTER GLOBAL HOLDINGS INC		01/21/2020	EVERCORE ISI	64,223.000	2,271,996		2,279,854	2,482,861	(203,008)			(203,008)		2,279,854		(7,858)	(7,858)			
				Sanford C. Bernstein &	,																
828806-10-9	SIMON PROPERTY GROUP INC	.	03/23/2020	Co	11,016.000	534,427		1,640,723	1,640,943	(220)			(220)		1,640,723		(1,106,296)	(1,106,296)	23 , 134	L	
844741-10-8	SOUTHWEST AIRLINES CO	.	03/24/2020 _	EVERCORE ISI	33,205.000	1,247,182	ļ	1,581,279	1,792,406	(211, 127)			(211, 127)		1,581,279		(334,097)	(334,097)	11,954	ļ	
				Sanford C. Bernstein &									1							1	1
78469C-10-3	SP PLUS CORP		01/27/2020	Co	24,312.000	988,414		736,897	1,031,558	(294,661)			(294,661)		736,897		251,518	251,518			
857477-10-3	STATE STREET CORPORATION BOSTON MA		01/21/2020	JEFFERIES & COMPANY	10,146.000			520,642	802,549	(281,907)			(281,907)		520,642		306,694	306,694	5,276		
				Sanford C. Bernstein &																	
858119-10-0	STEEL DYNAMICS INC	.	03/30/2020	. Co	17,254.000	366,431		465,858	587,326	(121,468)			(121,468)		465,858		(99,427)	(99,427)	4, 141		
				Sanford C. Bernstein &																	
78486Q-10-1	SVB FINANCIAL GROUP		02/05/2020	. Co	3, 169.000	829,941		608,829	795,546	(186,716)			(186,716)		608,829		221,112	221,112			
				Sanford C. Bernstein &																	
87165B-10-3	SYNCHRONY FINANCIAL	- -	02/19/2020	. Co	43,510.000	1,448,251		1, 433, 487	1,566,795	(133,308)			(133,308)		1,433,487		14,763	14,763	9,572		
871607-10-7	SYNOPSYS INC		03/26/2020	. J.P. MORGAN SECURITIES .	4,991.000	616,255		429,401	694,747	(265,347)			(265,347)		429,401		186,854	186,854	7 007		
871829-10-7	SYSCO CORP	-	03/19/2020	. EVERCORE ISI	15,637.000	507, 119		508,307	1,337,589	(829,282)			(829, 282)		508,307		(1, 189)	(1, 189)	7,037		
0010011 10 5	THE AEC CORPORATION		00 /00 /0000	Sanford C. Bernstein &	10 170 000	005 770		000 050	007 010	(105 550)			(40E EE0)		000 050		40.700	40.700	0.701		
00130H-10-5	THE AES CORPORATION	- -	03/30/2020 _	. Co O D	19,478.000	265,779		222,053	387,612	(165,559)			(165,559)		222,053		43,726	43,726	2,791		
896945-20-1	TRIPADVISOR INC		03/11/2020	Sanford C. Bernstein &	2,921.000	53.718				(5,784)			(5,784)		82,956		(29, 239)	(29, 239)			
090943-20-1	INTERDATION THE	-	507 11/2020	Sanford C. Bernstein &	2,921.000					(3,704)			(3,764)		02,900		(29,239)	(29,239)			
902653-10-4	UDR INC		03/23/2020	Co	10,982.000	333,810		507,536	122,447	(2,016)			(2,016)		507.536		(173,725)	(173,725)	898		
90384S-30-3	ULTA BEAUTY INC	-	01/27/2020	EVERCORE ISI	1,574.000	428,482		359,296	398,442	(39, 146)			(39, 146)		359,296		69, 186	69, 186			
22,000010 00 0	DETAIL DENOTE THE	-		Sanford C. Bernstein &	1,074.000				,	(00, 140)			(00, 140)								
904311-20-6	UNDER ARMOUR INC		02/12/2020	Co.	21.769.000	332.188		250.997	417.529	(166,533)			(166,533)		250.997		81, 191	81, 191			
_91913Y-10-0	VALERO ENERGY CORPORATION		02/28/2020	EVERCORE ISI	18,577.000	1,204,330		980,990	1,739,736	(758,746)			(758,746)		980,990		223,340	223,340	18,205		
	VARIAN MEDICAL SYSTEMS INC		03/04/2020	J.P. MORGAN SECURITIES .	4,020.000	520 , 142	L	136,704	570,880	(434, 177)			(434, 177)		136,704		383,439	383,439	/	L	
				Sanford C. Bernstein &											·						
929042-10-9	VORNADO REALTY TRUST	.	03/23/2020	Co	9,432.000	284,203		570,353	627,228	(56,875)			(56,875)		570,353		(286, 150)	(286, 150)	24,618	L	
941848-10-3	WATERS CORPORATION	.	03/04/2020 _	J.P. MORGAN SECURITIES _	2,018.000	414,415		413,016	471,506	(58,490)			(58,490)		413,016		1,399	1,399		ļ	
				Sanford C. Bernstein &									1							1	
95040Q-10-4	WELLTOWER INC	- -	03/23/2020	Co	6,837.000	292,389		375,216	559, 130	(183,914)			(183,914)		375,216		(82,827)	(82,827)	5,948	ļ	
	I			Sanford C. Bernstein &																1	
958102-10-5	WESTERN DIGITAL CORPORATION	- -	03/18/2020	Co	9,000.000	265,451		281,759	571,230	(289,471)			(289, 471)		281,759		(16,308)	(16,308)	4,500		
96145D-10-5	WESTROCK CO	-	03/05/2020	EVERCORE ISI	56,713.000	1,799,123	}	1,888,472	2,433,555	(545,083)	·	 	(545,083)		1,888,472	·	(89,349)	(89,349)	26,372	}	
000400 40 4	WEVERLANDER OO		00 (00 (0000	Sanford C. Bernstein &	40 705 000	040.000		000 005	005 707	(00,000)			(00.000)		000 005		40.405	40.405		1	
962166-10-4	WEYERHAEUSER CO	-	02/06/2020 _	. Co. f d O D	10,785.000	310,990		262,805	325,707	(62,902)			(62,902)		262,805		48 , 185	48 , 185			
004000 40 4	WWW CDAINCED INC		00/10/0000	Sanford C. Bernstein &	0.744.000	000 700		1 001 001	1 007 110	(005 705)			(005 705)		1 001 001		(77.004)	(77.004)	E 004	1	
384802-10-4	WW GRAINGER INC	- -	03/12/2020	EVEROORE ICI	3,744.000	923,789		1,001,694	1,267,419	(265,725)			(265,725)		1,001,694		(1,000,450)	(1,000,450)	5,391		
98311A-10-5	WYNDHAM HOTELS & RESORTS INC	-	03/19/2020	EVERCORE ISI	40,622.000	827,984		2,088,440	2,551,468	(463,028)			(463,028)		2,088,440		(1,260,456)	(1,260,456)	12,999		
983919-10-1	XILINX INC		03/13/2020	Co. Dernstein &	13,052.000	994,265		1,027,378	1,276,094	(248,716)		1	(248,716)		1.027.378		(33, 113)	(33, 113)	4,829	l	
983919-10-1 G0176J-10-9	ALLEGION PLC		03/13/2020 03/30/2020	EVERCORE ISI	9,762.000	917,873		641,003	1,215,759	(574,757)			(574,757)				276,870	(33,113)	3, 124		
001100-10-9	ALLLUTON FLO	. 0		Sanford C. Bernstein &	9,702.000	013, 11 لا	}	041,003	1,210,709	(3/4,/3/)			(3/4,/3/)		041,003		210,010	210,010		l	-
G0250X-10-7	AMCOR PLC	c	_03/11/2020 _	Co. Dellistelli &	46,940.000	380,609		460,951	508.830	(47,879)			(47,879)		460.951		(80,342)	(80,342)	5,398	1	
G29183-10-3	EATON CORP PLC		01/24/2020	ALEX BROWN & SONS	7,603.000				720, 156				(323,553)				(80,342)	(80,342)			
H2906T-10-9	GARMIN LTD		01/27/2020	EVERCORE ISI	3,429.000	337,797		274,872	334,533	(59,662)			(59,662)		274.872		62.925	62.925		·	
		- ~		Sanford C. Bernstein &	720.000 بو۔۔۔۔۔		ļ		, тои				(55,602)				02,020	JZ, JZJ		ļ	-
N53745-10-0	LYONDELLBASELL INDUSTRIES NV CL A	С	01/28/2020 _	Co.		743,242		550.644	846.068	(295, 425)			(295, 425)		550 . 644		192,598	192,598		1	
	NOVARTIS AG ADR	C		EVERCORE ISI	27.673.000	2,649,250		1,726,568	2.620.356	(893,789)			(893,789)		1.726.568		922.683	922,683			

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10			ok/Adjusted			16	17	18	19	20	21	22
										11	12	13	14	15							
													Total	Total							
												Current	Change in	Foreign					Bond		NAIC
												Year's	Book/	Exchange	Book/				Interest/		Desig-
									Prior Year		Current	Other Than	Adjusted	Change in	Adjusted	Foreign			Stock	Stated	nation
									Book/	Unrealized	Year's	Temporary	Carrying	Book	Carrying	Exchange			Dividends	Con-	and
CUSIP					Number of				Adjusted	Valuation	(Amor-	Impairment		/Adjusted	Value at	Gain	Gain	Total Gain	Received	tractual	Admini-
ldent-		For-		Name	Shares of	Consid-		Actual	Carrying	Increase/	tization)/	Recog-	(11 + 12 -	,3	Disposal	(Loss) on	(Loss) on	(Loss) on	During	Maturity	strative
ification	Description	eign	Date	of Purchaser	Stock	eration	Par Value	Cost	Value	(Decrease)	Accretion	nized	13)	Value	Date	Disposal	Disposal	Disposal	Year	Date	Symbol
		_		Sanford C. Bernstein &																	
	SCHLUMBERGER LTD	C	02/10/2020	EVERCORE ISI	39,401.000	1,341,915 784,743		1,277,774 369,254	1,583,920 1,108,390	(306, 146)			(306, 146)		1,277,774 369,254		64, 141 415, 489	64, 141 415, 489	19,701 5,320		
	VESTAS WIND SYSTEMS A/S	C		EVERCORE ISI	25.994.000	697,949		560,041		(315, 177)			(315, 177)		560.041		137,909				
	Subtotal - Common Stocks - Industrial	and N				106,752,035	XXX	90,040,495	132,168,453	(43,747,598)		866, 194			90,040,495		16,711,539	16,711,539	631,282	XXX	XXX
				Federal Home Loan Bank	,	,,		02,111,100	,,	(10)11111011		,	(11,111,111,111,111,111,111,111,111,111				,,,	,,	,		
31338#-10-4	FEDERAL HOME LOAN BANK OF BOSTON		03/26/2020	of Bost	4,000.000	400,000		400,000	400,000						400,000						
	Subtotal - Common Stocks - Industrial					400,000	XXX	400,000	400,000						400,000					XXX	XXX
	T ROWE PRICE INST MKT EQUITY FUND		02/25/2020 _	T ROWE PRICE	203,098.218	1,868,505		1,744,845	1,972,084	(227,239)			(227,239)		1,744,840		123,666	123,666			
	<u> Subtotal - Common Stocks - Mutual F</u>	ınds				1,868,505	XXX	1,744,845	1,972,084	(227,239)			(227,239)		1,744,840		123,666	123,666		XXX	XXX
9799997.	Total - Common Stocks - Part 4					109,020,540	XXX	92, 185, 340	134,540,537	(43,974,837)		866, 194	(44,841,031)		92, 185, 335		16,835,205	16,835,205	631,282	XXX	XXX
9799998.	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999.	Total - Common Stocks					109,020,540	XXX	92, 185, 340	134,540,537	(43,974,837)		866, 194	(44,841,031)		92, 185, 335		16,835,205	16,835,205	631,282	XXX	XXX
9899999.	Total - Preferred and Common Stocks		-		_	109,020,540	XXX	92, 185, 340	134,540,537	(43,974,837)		866, 194	(44,841,031)		92, 185, 335		16,835,205	16,835,205	631,282	XXX	XXX
9999999 -	Totals					781,946,287	XXX	756,473,970	529,493,268	(43,974,837)	(950,310)	866, 194	(45,791,341)		754,423,027		27,523,260	27,523,260	4,334,868	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To **NONE**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5		lance at End of Eacuring Current Quart		9
			Amount of	Amount of	6	7	8	
			Interest Received	Interest Accrued				
		Rate of	During Current	at Current				
Depository	_	Interest	Quarter	Statement Date	First Month	Second Month	Third Month	*
Bank of America Charlotte, NC					7,089,968	8,142,246	13, 114, 511	XXX
Santander Bank Boston, MA					(19,364,007)	(17,910,489)	(16,488,633)	XXX
PNC Bank, N.A Pittsburgh, PA					(78,699,153)	(66,476,317)	(66,627,689)	XXX
Wells Fargo Charlotte, NC					2,969,005	4,673,588	17 , 135	XXX
Citizens Bank Providence, RI					5,000	5,000	6,565,791	XXX
JP Morgan Columbus, OH					988,367	1,059,158	959, 152	XXX
0199998. Deposits in 4 depositories that do not								
exceed the allowable limit in any one depository (See								
instructions) - Open Depositories	XXX	XXX			17,987	17,972	17,893	XXX
0199999. Totals - Open Depositories	XXX	XXX			(86,992,833)	(70,488,842)	(62,441,840)	XXX
0299998. Deposits in depositories that do not								
exceed the allowable limit in any one depository (See								
instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX			(86,992,833)	(70,488,842)	(62,441,840)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	15,350	15,350	15,350	XXX
	<u> </u>							
	[
	[
0599999. Total - Cash	XXX	XXX	 		(86,977,483)	(70,473,492)	(62,426,490)	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

	Siments Ov	vnea Ena oi Curren	Quarter				
1 2	3	4	5	6	7 Book/Adjusted	8 Amount of Interest	9 Amount Received
CUSIP Description	Code	Date Acquired	Rate of Interest	Maturity Date	Carrying Value	Due and Accrued	During Year
0599999. Total - U.S. Government Bonds		•					•
1099999. Total - All Other Government Bonds							
1799999. Total - U.S. States, Territories and Possessions Bonds							
2499999. Total - U.S. Political Subdivisions Bonds							
3199999. Total - U.S. Special Revenues Bonds							
DOMINION GAS HOLDINGS LLC CP		02/20/2020	0.000	04/21/2020	12,660,347	25,283	
MARRIOTT INTERNATIONAL CP		02/19/2020	0.000	04/22/2020	12,846,166	25,863	
MARRIOTT INTERNATIONAL CP		02/19/2020	0.000	04/24/2020	15,824,614	31,876	
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					41,331,127	83,022	
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds					41,331,127	83,022	
4899999. Total - Hybrid Securities							
5599999. Total - Parent, Subsidiaries and Affiliates Bonds							
6099999. Subtotal - SVO Identified Funds							
6599999. Subtotal - Unaffiliated Bank Loans							
7699999. Total - Issuer Obligations					41,331,127	83,022	
7799999. Total - Residential Mortgage-Backed Securities							
7899999. Total - Commercial Mortgage-Backed Securities							
7999999. Total - Other Loan-Backed and Structured Securities							
8099999. Total - SVO Identified Funds							
8199999. Total - Affiliated Bank Loans							
8299999. Total - Unaffiliated Bank Loans							
8399999. Total Bonds					41.331.127	83.022	
316175-50-4 FIDELITY TREASURY PORTFOLIO CL 1		03/30/2020	0.250		171,242,972		
8599999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO				1	171,242,972	8,443	
0000000 Tatel Cosh Equivalents			ļ		040 574 000	04.405	
8899999 - Total Cash Equivalents					212,574,099	91,465	