

QUARTERLY STATEMENT

OF THE

BLUE CROSS & BLUE SHIELD OF RHODE ISLAND

of PROVIDENCE COUNTY

in the state of RHODE ISLAND

TO THE

Insurance Department

OF THE

STATE OF

STATE OF RHODE ISLAND

FOR THE QUARTER ENDED

March 31, 2020

HEALTH

2020



53473202020100101

QUARTERLY STATEMENT

AS OF MARCH 31, 2020
OF THE CONDITION AND AFFAIRS OF THE

BLUE CROSS & BLUE SHIELD OF RHODE ISLAND

NAIC Group Code 0000 , 0000 NAIC Company Code 53473 Employer's ID Number 05-0158952
(Current Period) (Prior Period)

Organized under the Laws of RHODE ISLAND , State of Domicile or Port of Entry RI
 Country of Domicile USA

Licensed as business type: **Life, Accident and Health** **Property/Casualty** **Hospital, Medical & Dental Service or Indemnity**
Dental Service Corporation **Vision Service Corporation** **Health Maintenance Organization**
Other **Is HMO Federally Qualified?** **Yes** **No**

Incorporated/Organized February 27, 1939 **Commenced Business** September 1, 1939

Statutory Home Office 500 EXCHANGE STREET , PROVIDENCE, RI US 02903
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 500 EXCHANGE STREET PROVIDENCE, RI US 02903 401-459-5886
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 500 EXCHANGE STREET , PROVIDENCE, RI US 02903
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 500 EXCHANGE STREET PROVIDENCE, RI US 02903 401-459-1000
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address WWW.BCBSRI.COM

Statutory Statement Contact MARK C. STEWART 401-459-5886
(Name) (Area Code) (Telephone Number) (Extension)
MARK.STEWART@BCBSRI.ORG 401-459-1198
(E-Mail Address) (Fax Number)

OFFICERS

Name	Title
1. KIM A. KECK	PRESIDENT & CEO
2. MICHELE B. LEDERBERG	EVP, CHIEF ADMIN OFFICER & CHIEF LEGAL OFFICER
3. MARK C. STEWART	EXECUTIVE VICE PRESIDENT & CFO

VICE-PRESIDENTS

Name	Title	Name	Title
MONICA A. AUCIELLO	VP - GENERAL COUNSEL	CHRISTOPHER G. BUSH	VP - NETWORK MANAGEMENT
MATTHEW COLLINS M.D.	EVP - CHIEF MEDICAL OFFICER	MELISSA B. CUMMINGS	EVP - CHIEF CUSTOMER OFFICER
TARA L. DEMOURA	VP - EMPLOYER SEGMENT	JEREMY S. DUNCAN	VP - MARKETING
AMARNATH GURVIREDDYGARI	VP - CHIEF DATA & ANALYTICS OFFICER	MICHAEL J. MARRONE	VP - FINANCE
COREY R. MCCARTY	VP - CONSUMER SEGMENT	CHRISTINA PITNEY	VP - STRATEGIC PLN & PARTNERSHIPS
VISAEL RODRIGUEZ	VP - CHIEF PEOPLE OFFICER	KEVIN SPLAINE	EVP - CARE INTEGRATION & MGMT
LINDA WINFREY	VP - INTERNAL AUDIT & ERM		

DIRECTORS OR TRUSTEES

ERIC BEANE	STEPHEN COHAN	CHRISTOPHER CROSBY	NICHOLAS DENICE
MICHAEL DICHIRO	PAUL DOUGHTY	SCOTT DUHAMEL	LOUIS GIANCOLA
KAREN HAMMOND	DONNA HUNTLEY-NEWBY	MICHAEL A ISRAELITE	ELIZABETH B. LANGE M.D.
JOHN C. LANGENUS	WARREN E. LICHT M.D.	CELESTE MARSELLA	DEBRA PAUL
PETER QUATTROMANI	ROBERT A. SANDERS	MERRILL SHERMAN	

State of RHODE ISLAND

County of PROVIDENCE ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) KIM A. KECK _____ (Printed Name) 1. PRESIDENT & CEO _____ (Title)	_____ (Signature) MICHELE B. LEDERBERG _____ (Printed Name) 2. EVP, CHIEF ADMIN OFFICER & CHIEF LEGAL OFFICER _____ (Title)	_____ (Signature) MARK C. STEWART _____ (Printed Name) 3. EXECUTIVE VICE PRESIDENT & CFO _____ (Title)
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Subscribed and sworn to before me this _____ day of _____, 2020

a. Is this an original filing? Yes No
 b. If no: 1. State the amendment number _____
 2. Date filed _____
 3. Number of pages attached _____

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	388,367,621		388,367,621	385,332,697
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	83,064,415		83,064,415	103,037,605
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ 56,728,997 encumbrances)	40,152,692		40,152,692	39,689,896
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)				
5. Cash (\$ 63,012,618), cash equivalents (\$ 3,918,334), and short-term investments (\$ 0)	66,930,952		66,930,952	34,919,970
6. Contract loans (including \$ 0 premium notes)				
7. Derivatives				
8. Other invested assets	14,767,782		14,767,782	15,109,488
9. Receivables for securities	410,833		410,833	11,686
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	593,694,295		593,694,295	578,101,342
13. Title plants less \$ 0 charged off (for Title insurers only)				
14. Investment income due and accrued	2,072,833		2,072,833	2,447,147
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	33,276,532	3,368,854	29,907,678	33,210,946
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$ 225,926) and contracts subject to redetermination (\$ 55,907,750)	56,133,676		56,133,676	37,817,471
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	546,203		546,203	62,459
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans	34,711,209	76,438	34,634,771	31,705,212
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	36,258,104	36,258,104		
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	25,611,490	25,315,659	295,831	105,389
21. Furniture and equipment, including health care delivery assets (\$ 0)	1,113,453	1,113,453		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$ 25,618,893) and other amounts receivable	26,782,628	1,163,735	25,618,893	36,567,863
25. Aggregate write-ins for other-than-invested assets	48,579,412	15,398,993	33,180,419	30,964,398
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	858,779,835	82,695,236	776,084,599	750,982,227
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	858,779,835	82,695,236	776,084,599	750,982,227

DETAILS OF WRITE-IN LINES				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. OTHER RECEIVABLES	27,422,573	864,098	26,558,475	24,432,685
2502. PREPAID EXPENSES	9,733,626	9,733,626		
2503. FEP UNPAID CLAIMS	6,422,394		6,422,394	6,342,430
2598. Summary of remaining write-ins for Line 25 from overflow page	5,000,819	4,801,269	199,550	189,283
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	48,579,412	15,398,993	33,180,419	30,964,398

NONE

LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$ 0 reinsurance ceded)	134,010,950		134,010,950	122,513,583
2. Accrued medical incentive pool and bonus amounts	57,602,057		57,602,057	47,167,000
3. Unpaid claims adjustment expenses	25,068,482		25,068,482	16,946,264
4. Aggregate health policy reserves, including the liability of \$ 2,118,475 for medical loss ratio rebate per the Public Health Service Act	49,537,286		49,537,286	53,513,643
5. Aggregate life policy reserves				
6. Property/casualty unearned premium reserve				
7. Aggregate health claim reserves	2,959,000		2,959,000	3,295,000
8. Premiums received in advance	20,362,635		20,362,635	17,375,834
9. General expenses due or accrued	65,086,664		65,086,664	44,993,073
10.1 Current federal and foreign income tax payable and interest thereon (including \$ 0 on realized gains (losses))	436,194		436,194	436,194
10.2 Net deferred tax liability				
11. Ceded reinsurance premiums payable	133,549		133,549	149,413
12. Amounts withheld or retained for the account of others	4,736,758		4,736,758	199,630
13. Remittances and items not allocated	2,741,496		2,741,496	1,697,505
14. Borrowed money (including \$ 0 current) and interest thereon \$ 0 (including \$ 0 current)				
15. Amounts due to parent, subsidiaries and affiliates				
16. Derivatives				
17. Payable for securities	803,386		803,386	
18. Payable for securities lending				
19. Funds held under reinsurance treaties (with \$ 0 authorized reinsurers, \$ 0 unauthorized reinsurers, and \$ 0 certified reinsurers)				
20. Reinsurance in unauthorized and certified (\$ 0) companies				
21. Net adjustments in assets and liabilities due to foreign exchange rates				
22. Liability for amounts held under uninsured plans	38,824,035		38,824,035	33,199,697
23. Aggregate write-ins for other liabilities (including \$ 35,736,569 current)	42,068,458		42,068,458	37,911,622
24. Total liabilities (Lines 1 to 23)	444,370,950		444,370,950	379,398,458
25. Aggregate write-ins for special surplus funds	X X X	X X X		35,300,000
26. Common capital stock	X X X	X X X		
27. Preferred capital stock	X X X	X X X		
28. Gross paid in and contributed surplus	X X X	X X X		
29. Surplus notes	X X X	X X X		
30. Aggregate write-ins for other than special surplus funds	X X X	X X X		
31. Unassigned funds (surplus)	X X X	X X X	331,713,649	336,283,769
32. Less treasury stock, at cost:				
32.1 0 shares common (value included in Line 26 \$ 0)	X X X	X X X		
32.2 0 shares preferred (value included in Line 27 \$ 0)	X X X	X X X		
33. Total capital and surplus (Lines 25 to 31 minus Line 32)	X X X	X X X	331,713,649	371,583,769
34. Total liabilities, capital and surplus (Lines 24 and 33)	X X X	X X X	776,084,599	750,982,227

DETAILS OF WRITE-IN LINES				
2301. OTHER ACCOUNTS PAYABLE	36,194,241		36,194,241	30,473,456
2302. UNFUNDED ACCUMULATED BENEFIT OBLIGATION	4,331,888		4,331,888	4,331,888
2303. ACCRUED CAPITAL EXPENSES	791,005		791,005	2,261,902
2398. Summary of remaining write-ins for Line 23 from overflow page	751,324		751,324	844,376
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	42,068,458		42,068,458	37,911,622
2501. PPACA HEALTH INSURER FEE 2020	X X X	X X X		35,300,000
2502.	X X X	X X X		
2503.	X X X	X X X		
2598. Summary of remaining write-ins for Line 25 from overflow page	X X X	X X X		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	X X X	X X X		35,300,000
3001.	X X X	X X X		
3002.	X X X	X X X		
3003.	X X X	X X X		
3098. Summary of remaining write-ins for Line 30 from overflow page	X X X	X X X		
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	X X X	X X X		

NONE

STATEMENT OF REVENUE AND EXPENSES

	Current Year		Prior Year	Prior Year Ended
	To Date		To Date	December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member Months	X X X	1,161,036	1,158,575	4,615,952
2. Net premium income (including \$ 0 non-health premium income)	X X X	449,362,782	426,859,556	1,696,205,986
3. Change in unearned premium reserves and reserve for rate credits	X X X	(3,976,356)	1,450,399	1,960,386
4. Fee-for-service (net of \$ 0 medical expenses)	X X X			
5. Risk revenue	X X X			
6. Aggregate write-ins for other health care related revenues	X X X			
7. Aggregate write-ins for other non-health revenues	X X X			
8. Total revenues (Lines 2 to 7)	X X X	445,386,426	428,309,955	1,698,166,372
Hospital and Medical:				
9. Hospital/medical benefits		243,366,062	231,975,255	958,933,390
10. Other professional services		5,540,618	5,785,880	22,318,902
11. Outside referrals				
12. Emergency room and out-of-area		40,216,793	41,004,534	152,383,806
13. Prescription drugs		66,464,408	57,524,230	205,098,168
14. Aggregate write-ins for other hospital and medical		13,410,113	14,388,986	57,050,966
15. Incentive pool, withhold adjustments and bonus amounts		7,849,264	4,555,204	40,034,912
16. Subtotal (Lines 9 to 15)		376,847,258	355,234,089	1,435,820,144
Less:				
17. Net reinsurance recoveries		574,540	(397,733)	(110,676)
18. Total hospital and medical (Lines 16 minus 17)		376,272,718	355,631,822	1,435,930,820
19. Non-health claims (net)				
20. Claims adjustment expenses, including \$ 6,105,525 cost containment expenses		13,660,513	13,869,784	56,563,135
21. General administrative expenses		74,426,280	38,119,491	170,198,332
22. Increase in reserves for life and accident and health contracts (including \$ 0 increase in reserves for life only)				6,600,000
23. Total underwriting deductions (Lines 18 through 22)		464,359,511	407,621,097	1,669,292,287
24. Net underwriting gain or (loss) (Lines 8 minus 23)	X X X	(18,973,085)	20,688,858	28,874,085
25. Net investment income earned		2,738,121	1,426,720	12,658,997
26. Net realized capital gains (losses) less capital gains tax of \$ 0		200,443	8,025,976	8,470,756
27. Net investment gains (losses) (Lines 25 plus 26)		2,938,564	9,452,696	21,129,753
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$ 0) (amount charged off \$ 0)]				
29. Aggregate write-ins for other income or expenses		(120,452)	(110,433)	(17,428,226)
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	X X X	(16,154,973)	30,031,121	32,575,612
31. Federal and foreign income taxes incurred	X X X			(36,258,103)
32. Net income (loss) (Lines 30 minus 31)	X X X	(16,154,973)	30,031,121	68,833,715

DETAILS OF WRITE-IN LINES				
0601.	X X X			
0602.	X X X			
0603.	X X X			
0698. Summary of remaining write-ins for Line 06 from overflow page	X X X			
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 06 above)	X X X			
0701.	X X X			
0702.	X X X			
0703.	X X X			
0798. Summary of remaining write-ins for Line 07 from overflow page	X X X			
0799. Totals (Lines 0701 through 0703 plus 0798) (Line 07 above)	X X X			
1401. MENTAL HEALTH		13,410,113	14,388,986	57,050,966
1402.				
1403.				
1498. Summary of remaining write-ins for Line 14 from overflow page				
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)		13,410,113	14,388,986	57,050,966
2901. WELLNESS WORKS REVENUE		918,872	828,152	2,866,752
2902. GAIN HISTORIC TAX CREDITS			630,000	630,000
2903. INDIGO COMMISSIONS		3,793	2,298	24,468
2998. Summary of remaining write-ins for Line 29 from overflow page		(1,043,117)	(1,570,883)	(20,949,446)
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		(120,452)	(110,433)	(17,428,226)

STATEMENT OF REVENUE AND EXPENSES (Continued)

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
CAPITAL & SURPLUS ACCOUNT			
33. Capital and surplus prior reporting year	371,583,769	298,658,624	298,658,624
34. Net income or (loss) from Line 32	(16,154,973)	30,031,121	68,833,715
35. Change in valuation basis of aggregate policy and claim reserves			
36. Change in net unrealized capital gains (losses) less capital gains tax of \$ 0	(22,783,300)	(502,709)	6,113,758
37. Change in net unrealized foreign exchange capital gain or (loss)			
38. Change in net deferred income tax			(36,258,104)
39. Change in nonadmitted assets	(931,847)	352,356	35,990,741
40. Change in unauthorized and certified reinsurance			
41. Change in treasury stock			
42. Change in surplus notes			
43. Cumulative effect of changes in accounting principles			
44. Capital Changes:			
44.1 Paid in			
44.2 Transferred from surplus (Stock Dividend)			
44.3 Transferred to surplus			
45. Surplus adjustments:			
45.1 Paid in			
45.2 Transferred to capital (Stock Dividend)			
45.3 Transferred from capital			
46. Dividends to stockholders			
47. Aggregate write-ins for gains or (losses) in surplus			(1,754,965)
48. Net change in capital and surplus (Lines 34 to 47)	(39,870,120)	29,880,768	72,925,145
49. Capital and surplus end of reporting period (Line 33 plus 48)	331,713,649	328,539,392	371,583,769

DETAILS OF WRITE-IN LINES			
4701. NON-QUALIFIED PENSION PLAN			(576,379)
4702. OTHER POSTEMPLOYMENT BENEFITS			(1,178,586)
4703.			
4798. Summary of remaining write-ins for Line 47 from overflow page			
4799. Totals (Lines 4701 through 4703 plus 4798) (Line 47 above)			(1,754,965)

CASH FLOW

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	428,569,480	407,807,379	1,684,122,883
2. Net investment income	3,272,897	1,354,222	12,708,973
3. Miscellaneous income	(120,452)	(110,433)	(1,025,635)
4. Total (Lines 1 to 3)	431,721,925	409,051,168	1,695,806,221
5. Benefit and loss related payments	348,217,582	347,408,950	1,406,560,097
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	39,379,093	50,395,657	209,787,230
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)			(36,256,531)
10. Total (Lines 5 through 9)	387,596,675	397,804,607	1,580,090,796
11. Net cash from operations (Line 4 minus Line 10)	44,125,250	11,246,561	115,715,425
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	10,310,073	167,618,551	245,893,817
12.2 Stocks	5,552,273	95,818,856	98,325,009
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			2,889
12.6 Net gains (or losses) on cash, cash equivalents and short-term investments		(11,022)	(11,022)
12.7 Miscellaneous proceeds			
12.8 Total investment proceeds (Lines 12.1 to 12.7)	15,862,346	263,426,385	344,210,693
13. Cost of investments acquired (long-term only):			
13.1 Bonds	15,186,503	209,137,531	317,532,136
13.2 Stocks	6,076,689	56,712,607	77,082,505
13.3 Mortgage loans			
13.4 Real estate	1,077,267	1,344,220	4,454,687
13.5 Other invested assets	62,500		
13.6 Miscellaneous applications	399,147	541,386	8,790
13.7 Total investments acquired (Lines 13.1 to 13.6)	22,802,106	267,735,744	399,078,118
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(6,939,760)	(4,309,359)	(54,867,425)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds		(19,187,751)	(25,196,659)
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(5,174,508)	4,519,227	(15,477,137)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(5,174,508)	(14,668,524)	(40,673,796)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	32,010,982	(7,731,322)	20,174,204
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	34,919,970	14,745,766	14,745,766
19.2 End of period (Line 18 plus Line 19.1)	66,930,952	7,014,444	34,919,970

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
20.0002			
20.0003			

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefit Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Other
		2 Individual	3 Group							
Total Members at end of:										
1. Prior Year	383,534	17,224	115,989	25,716	14,580	79,979	22,114	52,487		55,445
2. First Quarter	386,890	17,332	112,233	25,089	16,069	81,053	22,550	56,397		56,167
3. Second Quarter										
4. Third Quarter										
5. Current Year										
6. Current Year Member Months	1,161,036	52,139	338,397	75,376	47,982	242,367	67,472	168,616		168,687
Total Member Ambulatory Encounters for Period:										
7. Physician	368,879	22,022	141,839				32,346	172,672		
8. Non-Physician	288,702	21,855	124,768				29,392	112,687		
9. Totals	657,581	43,877	266,607				61,738	285,359		
10. Hospital Patient Days Incurred	14,889	616	4,110				448	9,715		
11. Number of Inpatient Admissions	3,248	137	987				121	2,003		
12. Health Premiums Written (a)	445,232,606	30,776,188	180,598,593	14,705,606	244,992	7,670,052	29,368,106	175,895,652		5,973,417
13. Life Premiums Direct										
14. Property/Casualty Premiums Written										
15. Health Premiums Earned	445,394,456	30,776,188	180,598,593	14,705,606	244,992	7,670,052	29,368,106	175,895,652		6,135,267
16. Property/Casualty Premiums Earned										
17. Amount Paid for Provision of Health Care Services	343,815,934	20,851,056	137,439,607	15,383,504	184,291	5,517,356	26,265,987	133,438,665		4,735,468
18. Amount Incurred for Provision of Health Care Services	376,756,989	21,368,556	151,344,001	15,537,152	143,359	5,397,258	26,529,670	151,701,525		4,735,468

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ 0

UNDERWRITING AND INVESTMENT EXHIBIT
ANALYSIS OF CLAIMS UNPAID - PRIOR YEAR - NET OF REINSURANCE

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5 Claims Incurred in Prior Years (Columns 1 + 3)	6 Estimated Claim Reserve and Claim Liability Dec. 31 of Prior Year
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid Dec. 31 of Prior Year	4 On Claims Incurred During the Year		
1. Comprehensive (hospital and medical)	31,955,518	126,335,145	9,013,222	51,929,454	40,968,740	59,451,408
2. Medicare Supplement	6,133,654	9,249,850	2,009,786	6,923,988	8,143,440	8,780,126
3. Dental only	944,345	4,573,011	156,747	825,253	1,101,092	1,103,000
4. Vision only	42,013	142,278		91,370	42,013	132,303
5. Federal Employees Health Benefits Plan	5,665,441	20,600,546	945,601	6,456,085	6,611,042	7,138,003
6. Title XVIII - Medicare	29,388,470	104,050,195	4,145,428	50,611,425	33,533,898	45,342,153
7. Title XIX - Medicaid						
8. Other health	2,093,461	2,642,007	386,159	3,475,431	2,479,620	3,861,590
9. Health subtotal (Lines 1 to 8)	76,222,902	267,593,032	16,656,943	120,313,006	92,879,845	125,808,583
10. Health care receivables (a)	2,592,565	22,405,384		1,488,307	2,592,565	37,310,083
11. Other non-health						
12. Medical incentive pools and bonus amounts	24,231	12,300	49,767,769	7,834,288	49,792,000	47,167,000
13. Totals (Lines 9 - 10 + 11 + 12)	73,654,568	245,199,948	66,424,712	126,658,987	140,079,280	135,665,500

(a) Excludes \$ 296,372 loans or advances to providers not yet expensed.

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

- (1) The annual statement has been completed in accordance with the NAIC Accounting Practices and Procedures manual and as prescribed by the State of Rhode Island Department of Business Regulation – Insurance Division.
- (2) The Plan’s 1st Qtr 2020 annual statement excludes Administrative Service Contract (ASC) business from revenue, and medical and hospital claims. The ASC reimbursement has been classified as a reduction to claims adjustment and general administrative expenses.
- (3) Effective for 2017 the Plan has obtained a permitted practice to fully non-admit its DTA balance related to AMT credits, and to record no impact to its statutory capital and surplus as a result of the accounting for AMT credits, until such time as any amount of the AMT credit is used to offset Federal Income tax obligations or is refunded to BCBSRI in cash by the IRS. If the AMT credits were admitted surplus would be higher by \$36,258,104 as of March 31, 2020 and December 31, 2019 and net income would be higher by \$18,129,052 in March 31, 2020 and lower by \$18,129,052 in December 31, 2019.

<u>NET INCOME</u>	SSAP#	F/S State	F/S Line#	<u>Mar 31, 2020</u>	<u>Dec 31, 2019</u>
(1) The Plan’s state basis (RI)	xxx	xxx	xxx	\$(16,154,973)	\$ 68,833,715
(2) State prescribed practice that increase/(decrease) NAIC SAP					
(3) State permitted practice that increase/(decrease) NAIC SAP	INT 18-01	4	31	<u>18,129,052</u>	<u>(18,129,052)</u>
(4) NAIC SAP	xxx	xxx	xxx	\$ 1,974,079	\$50,704,663
				<u>Mar 31, 2020</u>	<u>Dec 31, 2019</u>
				\$331,713,649	\$371,583,769
				<u>36,258,104</u>	<u>36,258,104</u>
(8) NAIC SAP	xxx	xxx	xxx	\$367,971,753	\$407,841,873

B. – no significant change

C. Accounting Policy

The Plan is subject to an annual fee under section 9010 of the Patient Protection Affordable Care Act (PPACA). The fee is payable based upon the Plan offering health insurance for a specific calendar year commencing January 1, 2014 or thereafter. Per statutory accounting guidance, the entire amount of the annual fee is recognized on January 1st of the fee year in taxes, licenses and fees exclusive of federal income taxes in the statutory financial statements. Under generally accepted accounting principles, the annual fee is reported as a deferred asset on January 1 and amortized to expense on a straight line basis. Finally, per statutory accounting, the estimated fee for the subsequent year is distributed from unassigned funds and reported as an aggregate write-in for special surplus funds. There is no similar requirement under generally accepted accounting principles.

Income Tax Accounting Implications of the Tax Cuts and Jobs Act

Beginning in calendar tax year 2018, the Tax Cuts and Jobs Act of 2017 (“TCJA”) repealed the corporate AMT. The TCJA made the AMT credit 100% refundable over the years 2018 through 2021. 50% of the total AMT Credit amount was refundable in tax year 2018, with the remainder refunded over the following three tax years.

On March 27, 2020, the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”) was enacted into law. The CARES Act included a provision accelerating the ability of companies to recover their AMT credits, permitting companies to claim full refunds starting in 2018 and/or 2019 in order to access additional cash flow during the COVID-19 emergency. BCBSRI is awaiting guidance from the IRS to recover its remaining AMT minimum tax.

- (1) - no significant change
- (2) Bonds not backed by other loans are stated at amortized cost using the effective interest rate method.

NOTES TO FINANCIAL STATEMENTS

(3-5) - no significant change

(6) Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair market value. The prospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative.

(7-13) - no significant change

D. Going Concern

Management continually evaluates the Plan's ability to continue as a going concern. After considering management's plans, potential events and principal conditions, there is no substantial doubt about the Plan's ability to continue as a going concern.

2. Accounting Changes and Correction of Errors

- no significant change

3. Business Combinations and Goodwill

- no significant change

4. Discontinued Operations

- no significant change

5. Investments

A.- C. - no significant change

D. Loan-Backed Securities

(1) The Plan utilizes the prospective method for loan backed securities. The Plan obtains the prepayment assumptions for mortgage-backed/asset-backed securities from the following hierarchy: Bloomberg median speed; if none, then 6 month historical CPR; if none, then YieldBook prepayment model that runs fixed rate MBS at 100% of the model and Hybrid Arms at 100% of MTB (Model to Balloon). CMBS are run at a 0% constant prepayment rate. If this information is not obtainable from one of these sources then analysts determine the cash flows to be used. The Plan utilizes the fair market value as published by the NAIC Valuation Securities Manual. If the rate is not published by the Securities Valuation Office (SVO), the security is carried at amortized value in accordance with NAIC guidelines.

(2) The Plan did not recognize other-than-temporary impairment (OTTI) for loan-backed securities:

	1	2	3
	Amortized Cost Basis Before other-than- Temporary- Impairment	Other-than- Temporary- Impairment Recognized in loss	Fair Value 1 - 2
OTTI recognized 1 st Qtr			
a. Intent to sell	--	--	--
b. Total 1 st Qtr	--	--	--
c. Annual Aggregate Total	--	--	--

(3) The Plan did not recognize OTTI for loan-backed securities see table below:

1	2	3	4	5	6	7
Cusip	Book Adjusted Carrying Value Before Current Period OTTI	Present Value of Projected Cash Flow	Recognized other-than- Temporary Impairment	Amortized Cost after Other- Than-Temporary Impairment	Fair Value time of OTTI	Date of Financial where Reported N/A
N/A	--	--	--	--	--	N/A
Total	--	--	--	--	--	

(4) Loan-backed securities with unrealized losses as of March 31, 2020:

Loan-Backed Securities

a. The aggregate amount of unrealized losses:

1. Less than 12 Months \$275,384

NOTES TO FINANCIAL STATEMENTS

	2. 12 Months or Longer	\$14,202
b. The aggregate related fair value of securities		
with unrealized losses:		
	1. Less than 12 Months	\$9,702,982
	2. 12 Months or Longer	\$574,069

(5) The evaluation of impairments is a quantitative and qualitative process, which is subject to risks and uncertainties and is intended to determine whether declines in the fair value of investments should be recognized in the current period. The risks and uncertainties include changes in general economic conditions, the issuer's financial condition or near term recovery prospects, the effects of changes in interest rates or credit spreads and the recovery period. As of March 31, 2020, the Plan does not consider loan-backed securities in an unrealized loss position to be other-than-temporarily impaired as reported in the table above.

E. Repurchase Agreements – no significant change

1-2) - no significant change

3) The Plan has not accepted any collateral.

4-7) - no significant change

F. Repurchase agreements accounted for as secured borrowing is non-applicable.

G. Reverse repurchase agreements accounted for as secured borrowing is non-applicable.

H. Repurchase agreements accounted for as a sale is non-applicable.

I. Reverse repurchase agreements accounted for as sale is non-applicable.

J. - no significant change

K. - no significant change

L. - no significant change

M. The Plan does not have any Working Capital Finance Investments.

N. The Plan does not offset Assets and Liabilities of Investments.

O. - no significant change

P. - no significant change

Q. - no significant change

6. Joint Ventures, Partnerships and Limited Liability Companies

- no significant change

7. Investment Income

- no significant change

8. Derivative Instruments

A1-A8) - The Plan does not own any derivative instruments.

B1, B3, B4) - The Plan does not own any derivative instruments.

B(2)a, B(2)b, 8B(2)c - The Plan does not own any derivative instruments.

9. Income Taxes

- no significant change

10. Information Concerning Parent, Subsidiaries and Affiliates

- no significant change

11. Debt

A. - no significant change

B. FHLB (Federal Home Loan Bank) Agreements

NOTES TO FINANCIAL STATEMENTS

(1) The Plan is a member of the Federal Home Loan Bank (FHLB) of Boston. Through its membership, the Plan has conducted business activity with FHLB. It is part of the Plan's strategy to utilize these funds as backup liquidity if necessary. The Plan has determined the actual maximum borrowing capacity as \$60,000,000. The Plan has calculated this amount with approval from the Plans Board of Directors.

(2) FHLB Capital Stock

a. Aggregate Totals

	<u>Total</u>
1. Current Year	
(a) Membership Stock – Class A	\$0
(b) Membership Stock – Class B	\$296,900
(c) Activity Stock	\$60,000
(d) Excess Stock	\$0
(e) Aggregate Total (a+b+c+d)	\$356,900
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$60,000,000

	<u>Total</u>
2. Prior Year-end	
(a) Membership Stock – Class A	\$0
(b) Membership Stock – Class B	\$296,900
(c) Activity Stock	\$60,000
(d) Excess Stock	\$0
(e) Aggregate Total (a+b+c+d)	\$356,900
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$60,000,000

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	<u>1</u>	<u>2</u>	<u>Eligible for Redemption</u>			
			<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>
Member Stock	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
1. Class A	0	0	0	0	0	0
2. Class B	296,900	296,900	0	0	0	0

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(2) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	<u>1</u>	<u>2</u>	<u>3</u>
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total Collateral Pledged	\$69,083,382	\$63,300,057	\$0
2. Prior Year-end Total Collateral Pledged	\$66,868,595	\$64,762,032	\$2,000,000

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3, respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3, respectively)

b. Maximum amount Pledged During Reporting period

	<u>1</u>	<u>2</u>	<u>3</u>
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total Maximum Collateral Pledged	\$69,083,382	\$63,300,057	\$0
2. Prior Year-end Total Collateral Maximum Pledged	\$66,868,595	\$64,767,032	\$2,000,000

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

	Total	Funding Agreements Reserves Established
1. Current year		
(a) Debt	\$0	xxx
(b) Funding Agreements	\$0	\$0
(c) Other	\$0	xxx
(d) Aggregate Total (a+b+c)	\$0	\$0
2. Prior Year-end		
(a) Debt	\$0	xxx
(b) Funding Agreements	\$0	\$0

NOTES TO FINANCIAL STATEMENTS

(c) Other	\$0	xxx
(d) Aggregate Total (a+b+c)	\$0	\$0

b. Maximum Amount during Reporting period (Current Year)

	Total
1. Debt	\$0
2. Funding Agreements	\$0
3. Other	\$0
4. Aggregate Total	\$0
(Lines 1+2+3)	

11B(4)b4 should be equal to or greater than 11B(4)a1(d)

c. FHLB – Prepayment Obligations

Does the company have prepayment obligations under the following arrangements (YES/NO)?

1. Debt	NO
2. Funding Agreements	NO
3. Other	NO

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A) Defined Benefit Plan

A1 –A3) - no significant change

(A4) Net periodic benefit cost for January – March 31, 2020 and 2019 included the following components:

(In Thousands)

	SERP		Postretirement	
	3/31/20	12/31/19	3/31/20	12/31/19
a. Service cost	\$ N/A	\$ --	\$ N/A	\$ --
b. Interest cost	N/A	144	N/A	522
c. Expected return on plan assets	N/A	--	N/A	--
d. Transition asset or obligation	N/A	--	N/A	--
e. Gains and losses	N/A	5	N/A	191
f. Prior service cost or credit	N/A	--	N/A	(212)
g. G/L due to settlement or curtailment	N/A	--	N/A	--
h. Net periodic benefit cost	\$ N/A	\$ 149	\$ N/A	\$ 501

The SERP and postretirement periodic pension cost for the period ended March 31, 2020 is unavailable at this time.

A5 – A18) - no significant change

B – I) - no significant change

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

- no significant change

14. Contingencies

- no significant change

15. Leases

- no significant change

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

- no significant change

NOTES TO FINANCIAL STATEMENTS

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- no significant change

- 17B(2), 17B(4)a, 17B(4)b, 17C

The Plan did not have a sale, transfer and servicing of financial assets and extinguishments of liabilities.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

A) The Plan is not an ASO Administrator for uninsured A&H Plans and the uninsured portion of partially insured plans.

B) The Plan is an ASC Administrator for uninsured A&H Plans and the uninsured portion of partially insured plans.

The gain from operations from Administrative Services Contract (ASC) uninsured plans and the uninsured portion of partially insured plans was as follows during March 31, 2020:

	<u>ASC</u> <u>Uninsured</u> <u>Plans</u>	<u>Uninsured</u> <u>Portion of</u> <u>Partially</u> <u>Insured Plans</u>	<u>Total</u> <u>ASC</u>
a. Gross reimbursement for medical cost incurred	\$245,520,017	--	\$245,520,017
b. Gross administrative fees accrued	<u>17,987,785</u>	--	<u>17,987,785</u>
c. Total revenue	263,507,802	--	263,507,802
d. Claims incurred	245,520,017	--	245,520,017
e. Variable cost	<u>4,485,131</u>	--	<u>4,485,131</u>
f. Contribution to fixed overhead	13,502,654	--	13,502,654
g. Total fixed overhead	<u>12,765,371</u>	--	<u>12,765,371</u>
h. Total net gain or (loss) from operations	<u>737,283</u>	--	<u>737,283</u>

C) The Plan has a Medicare or similarly structured cost based reimbursement contract during 2020 and 2019.

The Medicare Part D program is a partially insured plan.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

- no significant change

20. Fair Value Measurements

A1) The following table provides information as of March 31, 2020 about the Plan's financial assets and liabilities measured at fair value on a recurring basis.

	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets					
Bonds	\$ --	\$405,033,784	\$ --	\$ --	\$405,033,784
Preferred Stock-unaffiliated	--	--	--	--	--
Common Stock -affiliated	--	--	1,500,400	--	1,500,400
Common Stock -unaffiliated	<u>\$ 81,149,840</u>	<u>356,900</u>	<u>14,794,624</u>	--	<u>96,301,364</u>

NOTES TO FINANCIAL STATEMENTS

Total Assets	<u>\$ 81,149,840</u>	<u>\$405,390,684</u>	<u>\$ 16,295,024</u>	<u>\$ - -</u>	<u>\$502,835,548</u>
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The fair value of the Plan's equity securities categorized as Level 1 is based on quoted market prices for identical securities traded in active markets that are readily and regularly available to the Plan.

The fair value of the Plan's equity securities classified as Level 3 consist of private placement stocks for three companies for which there are limited or no observable valuation inputs. The fair value of these Level 3 equities is based upon analytics derived by the respective companies for which a fair value per share is published in the Securities Valuation Office manual.

A2) The following table presents the changes in our equity securities classified as Level 3 for the period-ended March 31, 2020.

	Beginning Balance 1/1/2020	Total gains and (losses) included in Net Income	Total gains and losses included in Surplus	Purchases	Sales	Ending Balance at 3/31/2020
Assets						
Common Stock-affiliated	\$ 1,954,193	0	(453,793)	0	0	\$ 1,500,400
Common Stock-unaffiliated	<u>14,492,543</u>	<u>0</u>	<u>239,581</u>	<u>62,500</u>	<u>0</u>	<u>14,794,624</u>
Total Assets	<u>\$16,446,736</u>	<u>0</u>	<u>(214,212)</u>	<u>62,500</u>	<u>0</u>	<u>\$16,295,024</u>

There were unrealized losses of \$214,212 primarily attributable to the change in value of the Plan's investment in Oak Street Health for the period.

A3) There were no transfers between levels as of March 31, 2020.

A4 & A5) Included in various investment related line items in the financial statements are certain financial instruments carried at fair value. Other financial instruments are periodically measured at fair value, such as when impaired, or, for certain bonds and preferred stock when carried at the lower of cost or market.

The fair value of an asset is the amount at which that asset could be bought or sold in a current transaction between willing parties, that is, other than in a forced or liquidation sale. The fair value of a liability is the amount at which that liability could be incurred or settled in a current transaction between willing parties, that is, other than in a forced or liquidation sale.

Fair values are based on quoted market prices when available. When market prices are not available, fair value is generally estimated using discounted cash flow analyses, incorporating current market inputs for similar financial instruments with comparable terms and credit quality (matrix pricing). In instances where there is little or no market activity for the same or similar instruments, the Plan estimates fair value using methods, models and assumptions that management believes market participants would use to determine a current transaction price. These valuation techniques involve some level of management estimation and judgment which becomes significant with increasingly complex instruments or pricing models. Where appropriate, adjustments are included to reflect the risk inherent in a particular methodology, model or input used.

The Plan's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by FASB ASC 820, *Fair Value Measurements and Disclosures*. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's or a liability's classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3). The levels of the fair value hierarchy are as follows:

- Level 1 - Values are unadjusted quoted prices for identical assets and liabilities in active markets accessible at the measurement date.
- Level 2 - Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.
- Level 3 - Certain inputs are unobservable (supported by little or no market activity) and significant to the fair value measurement. Unobservable inputs reflect the Plan's best estimate of what

NOTES TO FINANCIAL STATEMENTS

hypothetical market participants would use to determine a transaction price for the asset or liability at the reporting date.

B) Not applicable.

C) The following table presents the aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall for the period-ended March 31, 2020

	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Assets							
Bonds	\$405,033,784	\$388,367,621	\$ --	\$405,033,784	\$ --	\$ --	\$ --
Preferred Stock-unaffiliated	--	--	--	--	--	--	--
Common Stock-affiliated	1,500,400	1,500,400	--	--	1,500,400	--	--
Common Stock-unaffiliated	<u>96,301,364</u>	<u>96,301,364</u>	<u>81,149,840</u>	<u>356,900</u>	<u>14,794,624</u>	<u>\$ --</u>	<u>--</u>
Total Assets	<u>\$502,835,548</u>	<u>\$486,169,385</u>	<u>\$ 81,149,840</u>	<u>\$405,390,684</u>	<u>\$16,295,024</u>	<u>\$ --</u>	<u>\$ --</u>

D) Not required for not practicable (carrying value assets)

E) Not applicable

21. Other Items

- no significant change

22. Events Subsequent

- no significant change

23. Reinsurance

- no significant change

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

A – D) - no significant change

E) Risk Sharing Provisions of the Affordable Care Act (ACA)

Effective January 1, 2014, the ACA imposed fees and premium stabilization provisions on health insurance issuers offering commercial health insurance. The three premium stabilization programs are commonly referred to as the 3R's – risk adjustment, risk corridor and reinsurance.

Risk Adjustment- This permanent program is designed to mitigate the potential impact of adverse selection and provide stability for health insurance issuers and applies to all non-grandfathered plans in the individual and small group markets both on and off the insurance exchanges. Premium adjustments pursuant to the risk adjustment program are accounted for as premium subject to redetermination and user fees are accounted for as assessments.

Risk Corridor – This temporary program was designed to provide aggregate protection for variability for issuers in the individual and small group markets during the 2014 to 2016 time period and applies to qualified health plans (QHPs) in the individual and small group markets both on and off the insurance exchanges. Premium adjustments pursuant to the risk corridor program are accounted for as premium adjustments for retrospectively rated contracts.

Reinsurance – This temporary program from 2014 – 2016 was designed to protect issuers in the individual market both on and off exchange from anticipated increases in high cost claimants due to the elimination of the pre-existing condition limitation. The traditional reinsurance program applies to all issuers of major medical commercial products and third party administrators. Contributions attributable to enrollees in individual plans, including program administrative costs are accounted for as ceded premium and payments received are accounted for as ceded benefit recoveries. The amount of the individual contributions assigned for the U. S Treasury is accounted for as an assessment. Contributions initiated for enrollees in fully insured plans other than individual plans, including administrative costs and payments to the U. S. Treasury, are recorded as assessments.

The plan has accident and health insurance premiums for 1st Qtr 2020 subject to the risk sharing provisions of ACA.

NOTES TO FINANCIAL STATEMENTS

- (1) Did the reporting entity write accident and health insurance premium that is subject to the Affordable Care Act risk sharing provisions (YES/NO)? YES
- (2) Impact of Risk-Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year
- a. Permanent ACA Risk Adjustment Program
- Assets
- 1) Premium adjustments receivable due to ACA Risk Adjustment (including high-risk pool payments) \$13,507,750
- Liabilities
- 2) Risk adjustment user fees payable for ACA Risk Adjustment \$131,694
- 3) Premium adjustments payable due to ACA Risk Adjustment (including High-risk pool premium) \$0
- Operations (Revenue & Expense)
- 4) Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment \$2,916,205
- 5) Reported in expenses as ACA risk adjustment user fees (incurred/paid) \$32,856
- b. Transitional ACA Reinsurance Program
- Assets
- 1) Amounts recoverable for claims paid due to ACA Reinsurance \$517,500
- 2) Amounts recoverable for claims unpaid due to ACA Reinsurance \$0
- 3) Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance \$0
- Liabilities
- 4) Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium \$0
- 5) Ceded reinsurance premiums payable due to ACA Reinsurance \$0
- 6) Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance \$0
- Operations (Revenue & Expense)
- 7) Ceded reinsurance premiums due to ACA Reinsurance \$0
- 8) Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments \$517,500
- 9) ACA Reinsurance contributions – not reported as ceded premium \$0
- c. Temporary ACA Risk Corridors Program
- Assets
- 1) Accrued retrospective premium due to ACA Risk Corridors \$0
- Liabilities
- 2) Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors \$0
- Operations (Revenue & Expense)
- 3) Effect of ACA Risk Corridors on net premium income (paid/received) \$0
- 4) Effect of ACA Risk Corridors on change in reserves for rate credits \$0
- (3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance. Table in (\$000)

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments		Unsettled Balances as of the Reporting Date		
	1	2	3	4	Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances	Cumulative Balance from Prior Years (Col 1-3+7)	Cumulative Balance from Prior Years (Col 2-4+8)	
	Receivable	(Payable)	Receivable	(Payable)	5	6	7	8	9	10	
a. Permanent ACA Risk Adjustment Program											
1. Premium adjustments receivable (including high-risk pool payments)	\$10,591	\$ --	\$ --	\$ --	\$10,591	\$ --	\$2,916	\$ --	A	\$13,507	\$ --
2. Premium adjustments (payable) (including high-risk pool premiums)	--	(99)	--	--	--	(99)	--	(32)	B	--	(131)
3. Subtotal ACA Permanent Risk Adjustment Program	10,591	(99)	--	--	10,591	(99)	2,916	(32)		13,507	(131)
b. Transitional ACA Reinsurance Program											
1. Amounts recoverable for claims paid	--	--	--	--	--	--	517	--	C	517	--
2. Amounts recoverable for claims unpaid (contra liability)	--	--	--	--	--	--	--	--	D	--	--
3. Amounts receivable relating to uninsured plans	--	--	--	--	--	--	--	--	E	--	--
4. Liabilities for contributions payable due to ACA Reinsurance-not reported as ceded premiums	--	--	--	--	--	--	--	--	F	--	--
5. Ceded reinsurance premiums payable	--	--	--	--	--	--	--	--	G	--	--
6. Liability for amounts held under uninsured plans	--	--	--	--	--	--	--	--	H	--	--
7. Subtotal ACA Transitional Reinsurance Program	--	--	--	--	--	--	517	--		517	--

NOTES TO FINANCIAL STATEMENTS

c. Temporary ACA Risk Corridors Program												
1. Accrued retrospective premium	--	--	--	--	--	--	--	--	--	I	--	--
2. Reserve for rate credits of policy experience rating refunds	--	--	--	--	--	--	--	--	--	J	--	--
3. Subtotal ACA Risk Corridors Program												
d. Total for ACA Risk Sharing Provisions	10,591	(99)	--	--	10,591	(99)	3,433	(32)			14,024	(131)

Explanations of Adjustments

- A ACA Risk Adjustment updated based on HHS Notification
- B ACA Risk Adjustment updated based on HHS Notification
- C ACA Reinsurance updated based on HHS Notification
- D Non Applicable
- E Non Applicable
- F Non Applicable
- G Non Applicable
- H Non Applicable
- I Non Applicable
- J Non Applicable

(4) Roll-forward of Risk Corridors Receivable as of Reporting Date

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments		Ref	Unsettled Balances as of the Reporting Date		
	1	2	3	4	Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col 1-3+7)	Cumulative Balance from Prior Years (Col 2-4+8)	
	Receivable	(Payable)	Receivable	(Payable)	5	6	7	8		9	10	
a. 2014												
1. Accrued retrospective premium	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	A	\$ --	\$ --	
2. Reserve for rate credits or policy experience rating refunds	--	--	--	--	--	--	--	--	B	--	--	
b. 2015												
1. Accrued retrospective premium	--	--	--	--	--	--	--	--	C	--	--	
2. Reserve for rate credits or policy experience rating refunds	--	--	--	--	--	--	--	--	D	--	--	
c. 2016												
1. Accrued retrospective premium	--	--	--	--	--	--	--	--	E	--	--	
2. Reserve for rate credits or policy experience rating refunds	--	--	--	--	--	--	--	--	F	--	--	
d. Total for Risk Corridors	--	--	--	--	--	--	--	--		--	--	

Explanations of Adjustments

- A Non Applicable
- B Non Applicable
- C Non Applicable
- D Non Applicable
- E Non Applicable
- F Non Applicable

(5) ACA Risk Corridors Receivable as of Reporting Date

	1	2	3	4	5	6
Risk Corridors Program Year	Estimated Amount to be filed or Final Amount Filed with CMS	Non-Accrued Amounts for Impairment or Other Reasons	Asset Balance (Gross Amounts Received from CMS)	of Non-admission (1-2-3)	Non-admitted Amount	NetAdmitted Asset (4-5)
a. 2014	--	--	--	--	--	--
b. 2015	--	--	--	--	--	--
c. 2016	--	--	--	--	--	--
d. Total (a+b+c)	--	--	--	--	--	--

25. Change in Incurred Claims and Claim Adjustment Expenses

Reserves as of December 31, 2019 were \$142,755,000. As of March 31, 2020, \$124,903,000 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$19,706,000 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on Comprehensive and Medicare lines of insurance. Therefore, there has been a \$1,854,000 unfavorable prior-year development since December 31, 2019 to March 31, 2020. The increase is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. The Plan did not experience prior year claim development on retrospectively rated policies.

26. Intercompany Pooling Arrangements

- no significant change

27. Structured Settlements

Not Applicable for Health Insurance entities.

NOTES TO FINANCIAL STATEMENTS

28. Health Care Receivables

- no significant change

29. Participating Policies

Participating policies do not apply to the Plan.

30. Premium Deficiency Reserves

- no significant change

31. Anticipated Salvage and Subrogation

- no significant change

GENERAL INTERROGATORIES

PART 1 – COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No [X]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change: _____

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []

If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. _____

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

If yes, complete and file the merger history data file with the NAIC.

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] N/A [X]
 If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. _____ 12/31/2018

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. _____ 12/31/2018

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). _____ 09/03/2019

6.4 By what department or departments?
 RHODE ISLAND DEPARTMENT OF BUSINESS REGULATION - INSURANCE DIVISION

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [] N/A []

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []

GENERAL INTERROGATORIES

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information

.....

.....

.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

.....

.....

.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....
.....

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules, and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code. Yes [X] No []

9.11 If the response to 9.1 is No, please explain:

.....

.....

.....

9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

.....

.....

.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

.....

.....

.....

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ _____

GENERAL INTERROGATORIES

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ _____

13. Amount of real estate and mortgages held in short-term investments: \$ _____

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ _____	\$ _____
14.22 Preferred Stock	\$ _____	\$ _____
14.23 Common Stock	\$ _____	\$ _____
14.24 Short-Term Investments	\$ _____	\$ _____
14.25 Mortgage Loans on Real Estate	\$ _____	\$ _____
14.26 All Other	\$ 1,954,193	\$ 1,500,400
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 1,954,193	\$ 1,500,400
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ _____	\$ _____

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
 If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ _____
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ _____
16.3 Total payable for securities lending reported on the liability page	\$ _____

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
NORTHERN TRUST	50 S. LASALLE ST. M-27, CHICAGO, IL 60603
RELIANCE TRUST	2600 KELLY RD SUITE 210, WARRINGTON, PA 18976

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....
.....

GENERAL INTERROGATORIES

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, Including individuals that have the authority to make investments decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["..that have access to the investment accounts";"..handle securities"]

1 Name of Firm or Individual	2 Affiliation
BlackRock Financial Management, Inc.	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?

Yes [X] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, the total assets under management aggregate to more than 50% of the reporting entity's invested assets?

Yes [X] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107105	BlackRock Financial Management, Inc.	549300LVXYIVJKE13M84	SECURITIES EXCHANGE COMMISSI	No

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?

Yes [X] No []

18.2 If no, list exceptions:

.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?

Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?

Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.

GENERAL INTERROGATORIES

- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - HEALTH

- | | | |
|-----|---|----------------|
| 1. | Operating Percentages: | |
| 1.1 | A&H loss percent | 85.85 % |
| 1.2 | A&H cost containment percent | 1.37 % |
| 1.3 | A&H expense percent excluding cost containment expenses | 18.41 % |
| 2.1 | Do you act as a custodian for health savings accounts? | Yes [] No [X] |
| 2.2 | If yes, please provide the amount of custodial funds held as of the reporting date. | \$ _____ |
| 2.3 | Do you act as an administrator for health savings accounts? | Yes [] No [X] |
| 2.4 | If yes, please provide the balance of the funds administered as of the reporting date. | \$ _____ |
| 3. | Is the reporting entity licensed or chartered, registered, qualified, eligible, or writing business in at least two states? | Yes [] No [X] |
| 3.1 | If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of the reporting entity? | Yes [] No [X] |

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Business Only							
		2	3	4	5	6	7	8	9
		Accident & Health Premiums	Medicare Title XVIII	Medicaid Title XIX	Federal Employees Health Benefits Program Premiums	Life & Annuity Premiums & Other Considerations	Property / Casualty Premiums	Total Columns 2 Through 7	Deposit-Type Contracts
1. Alabama	AL	N							
2. Alaska	AK	N							
3. Arizona	AZ	N							
4. Arkansas	AR	N							
5. California	CA	N							
6. Colorado	CO	N							
7. Connecticut	CT	N							
8. Delaware	DE	N							
9. District of Columbia	DC	N							
10. Florida	FL	N							
11. Georgia	GA	N							
12. Hawaii	HI	N							
13. Idaho	ID	N							
14. Illinois	IL	N							
15. Indiana	IN	N							
16. Iowa	IA	N							
17. Kansas	KS	N							
18. Kentucky	KY	N							
19. Louisiana	LA	N							
20. Maine	ME	N							
21. Maryland	MD	N							
22. Massachusetts	MA	N							
23. Michigan	MI	N							
24. Minnesota	MN	N							
25. Mississippi	MS	N							
26. Missouri	MO	N							
27. Montana	MT	N							
28. Nebraska	NE	N							
29. Nevada	NV	N							
30. New Hampshire	NH	N							
31. New Jersey	NJ	N							
32. New Mexico	NM	N							
33. New York	NY	N							
34. North Carolina	NC	N							
35. North Dakota	ND	N							
36. Ohio	OH	N							
37. Oklahoma	OK	N							
38. Oregon	OR	N							
39. Pennsylvania	PA	N							
40. Rhode Island	RI	L	240,523,182	175,624,193		29,368,106		445,515,481	
41. South Carolina	SC	N							
42. South Dakota	SD	N							
43. Tennessee	TN	N							
44. Texas	TX	N							
45. Utah	UT	N							
46. Vermont	VT	N							
47. Virginia	VA	N							
48. Washington	WA	N							
49. West Virginia	WV	N							
50. Wisconsin	WI	N							
51. Wyoming	WY	N							
52. American Samoa	AS	N							
53. Guam	GU	N							
54. Puerto Rico	PR	N							
55. U.S. Virgin Islands	VI	N							
56. Northern Mariana Islands	MP	N							
57. Canada	CAN	N							
58. Aggregate other alien	OT	X X X							
59. Subtotal	X X X		240,523,182	175,624,193		29,368,106		445,515,481	
60. Reporting entity contributions for Employee Benefit Plans	X X X		872	271,459				272,331	
61. Totals (Direct Business)	X X X		240,524,054	175,895,652		29,368,106		445,787,812	
DETAILS OF WRITE-INS									
58001.	X X X								
58002.	X X X								
58003.	X X X								
58998. Summary of remaining write-ins for Line 58	X X X								
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	X X X								

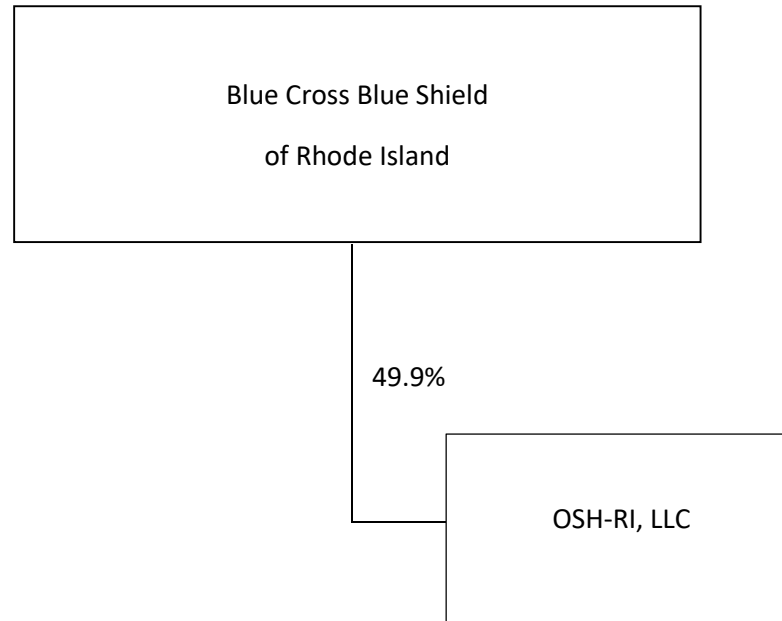
NONE

(a) Active Status Counts

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG	1
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state	_____
R - Registered - Non-domiciled RRGs	_____
Q - Qualified - Qualified or accredited reinsurer	_____
N - None of the above - Not allowed to write business in the state	56

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
00	BLUE CROSS AND BLUE SHIELD OF RHODE ISLAND OSH-RI, LLC	53473 00000	05-0158952 61-1903507	0 0	0 0		BLUE CROSS AND BLUE SHIELD OF RHODE ISLAND BCBS OF RHODE ISLAND & OAK STREET HEALTH	RI RI	RE NIA	BLUE CROSS AND BLUE SHIELD OF RHODE ISLAND BCBS OF RHODE ISLAND & OAK STREET HEALTH	BOARD OF DIRECTORS BOARD OF DIRECTORS		BOARD OF DIRECTORS BOARD OF DIRECTORS	N N	

Asterik	Explanation
<div style="font-size: 2em; font-weight: bold;">NONE</div>	

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

Response

1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?

..... YES

Explanation:

Bar Code:

OVERFLOW PAGE FOR WRITE-INS

Page 2 - Continuation**ASSETS**

	Current Year			Prior Year
	1	2	3	4
REMAINING WRITE-INS AGGREGATED AT LINE 25 FOR OTHER THAN INVESTED ASSETS	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
2504. LEASEHOLD IMPROVEMENTS	4,801,269	4,801,269		
2505. COLLATERAL FUND HOME & HOST	199,550		199,550	189,283
2597. Totals (Lines 2501 through 2596) (Page 2, Line 2598)	5,000,819	4,801,269	199,550	189,283

OVERFLOW PAGE FOR WRITE-INS

Page 3 - Continuation

LIABILITIES, CAPITAL AND SURPLUS

	Current Year			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
WRITE-INS AGGREGATED AT LINE 23 FOR OTHER LIABILITIES				
2304. FEP & MISCELLANEOUS CLAIMS PAYABLES	751,324		751,324	844,376
2397. Totals (Lines 2304 through 2396) (Page 3, Line 23)	751,324		751,324	844,376

OVERFLOW PAGE FOR WRITE-INS

Page 4 - Continuation**STATEMENT OF REVENUE AND EXPENSES**

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
REMAINING WRITE-INS AGGREGATED AT LINE 29 FOR GAINS AND LOSSES IN SURPLUS				
2904. PREMIUM ASSISTANCE PROGRAM		(50)	(150)	(600)
2905. INTEREST EXPENSE IRS			(43)	(102,628)
2906. INTEREST EXPENSE LINE OF CREDIT			(86,251)	(199,324)
2907. BANK SERVICE CHARGES		(56,770)	(57,970)	(269,519)
2908. HEALTH INFORMATION EXCHANGE		(592,806)	(619,044)	(1,238,088)
2909. WELLNESS WORKS EXPENSE		(456,530)	(896,919)	(2,272,330)
2910. OTHER INCOME (NET OF PENALTIES)		63,039	89,494	(16,866,957)
2997. Totals (Lines 2904 through 2996) (Page 4, Line 2998)		(1,043,117)	(1,570,883)	(20,949,446)

SCHEDULE A - VERIFICATION**Real Estate**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	39,689,896	37,693,095
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances	1,077,267	4,454,687
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation	614,472	2,457,886
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)	40,152,691	39,689,896
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	40,152,691	39,689,896

SCHEDULE B - VERIFICATION**Mortgage Loans**

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION**Other Long-Term Invested Assets**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	15,109,488	16,852,066
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	62,500	
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	(404,206)	(1,739,903)
6. Total gain (loss) on disposals		214
7. Deduct amounts received on disposals		2,889
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)	14,767,782	15,109,488
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	14,767,782	15,109,488

SCHEDULE D - VERIFICATION**Bonds and Stocks**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	488,370,301	422,242,594
2. Cost of bonds and stocks acquired	21,263,188	394,614,633
3. Accrual of discount	78,879	365,560
4. Unrealized valuation increase (decrease)	(22,379,095)	7,853,662
5. Total gain (loss) on disposals	200,443	8,481,564
6. Deduct consideration for bonds and stocks disposed of	15,862,340	344,218,799
7. Deduct amortization of premium	268,880	974,678
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	29,540	5,765
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)	471,432,036	488,370,301
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	471,432,036	488,370,301

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

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NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	290,342,931	13,777,673	9,413,092	(8,632,056)	286,075,456			290,342,931
2. NAIC 2 (a)	75,482,059	1,213,827	834,626	7,902,649	83,763,909			75,482,059
3. NAIC 3 (a)	18,838,658	195,000		(1,817,068)	17,216,590			18,838,658
4. NAIC 4 (a)	669,049			642,617	1,311,666			669,049
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	385,332,697	15,186,500	10,247,718	(1,903,858)	388,367,621			385,332,697
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds & Preferred Stock	385,332,697	15,186,500	10,247,718	(1,903,858)	388,367,621			385,332,697

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 0; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999					

NONE

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		3,360,982
2. Cost of short-term investments acquired		
3. Accrual of discount		1,919
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		(11,010)
6. Deduct consideration received on disposals		3,349,013
7. Deduct amortization of premium		2,878
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)		
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year)		
2.	Cost Paid/(Consideration Received) on additions		
3.	Unrealized Valuation increase/(decrease)		
4.	SSAP No. 108 adjustments		
5.	Total gain (loss) on termination recognized		
6.	Considerations received/(paid) on terminations		
7.	Amortization		
8.	Adjustment to the Book/Adjusted Carrying Value of hedged item	NONE	
9.	Total foreign exchange change in Book/Adjusted Carrying Value		
10.	Book/Adjusted Carrying Value at End of Current Period (Lines 1 + 2 + 3 + 4 + 5 - 6 + 7 + 8 + 9)		
11.	Deduct nonadmitted assets		
12.	Statement value at end of current period (Line 10 minus Line 11)		

SCHEDULE DB - PART B - VERIFICATION

Future Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)		
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)		
3.1	Add:		
	Change in variation margin on open contracts - Highly Effective Hedges		
3.11	Section 1, Column 15, current year to date minus		
3.12	Section 1, Column 15, prior year		
	Change in variation margin on open contracts - All Other		
3.13	Section 1, Column 18, current year to date minus		
3.14	Section 1, Column 18, prior year		
3.2	Add:		
	Change in adjustment to basis of hedged item		
3.21	Section 1, Column 17, current year to date minus		
3.22	Section 1, Column 17, prior year		
	Change in amount recognized		
3.23	Section 1, Column 19, current year to date minus		
3.24	Section 1, Column 19, prior year		
3.25	SSAP No. 108 adjustments		
3.3	Subtotal (Line 3.1 minus Line 3.2)	NONE	
4.1	Cumulative variation margin on terminated contracts during the year		
4.2	Less:		
4.21	Amount used to adjust basis of hedged item		
4.22	Amount recognized		
4.23	SSAP No. 108 adjustments		
4.3	Subtotal (Line 4.1 minus Line 4.2)		
5.	Dispositions gains (losses) on contracts terminated in prior year:		
5.1	Total gain (loss) recognized for terminations in prior year		
5.2	Total gain (loss) adjusted into the hedged item(s) for terminations in prior year		
6.	Book/Adjusted carrying value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2)		
7.	Deduct total nonadmitted amounts		
8.	Statement value at end of current period (Line 6 minus Line 7)		

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of Current Statement Date

Replicated (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
1	2	3	4	5	6	7	8	Derivative Instrument(s) Open			Cash Instrument(s) Held				
Number	Description	NAIC Designation or Other Description	Notional Amount	Book/Adjusted Carrying Value	Fair Value	Effective Date	Maturity Date	9	10	11	12	13	14	15	16
								Description	Book/Adjusted Carrying Value	Fair Value	CUSIP	Description	NAIC Designation or Other Description	Book/Adjusted Carrying Value	Fair Value
NONE															
999999999	Totals					X X X	X X X	X X X			X X X	X X X	X X X		

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SCHEDULE DB VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

Book/Adjusted Carrying Value Check

1. Part A, Section 1, Column 14		
2. Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance		
3. Total (Line 1 plus Line 2)		
4. Part D, Section 1, Column 5		
5. Part D, Section 1, Column 6		
6. Total (Line 3 minus Line 4 minus Line 5)		

NONE

Fair Value Check

7. Part A, Section 1, Column 16		
8. Part B, Section 1, Column 13		
9. Total (Line 7 plus Line 8)		
10. Part D, Section 1, Column 8		
11. Part D, Section 1, Column 9		
12. Total (Line 9 minus Line 10 minus Line 11)		

Potential Exposure Check

13. Part A, Section 1, Column 21		
14. Part B, Section 1, Column 20		
15. Part D, Section 1, Column 11		
16. Total (Line 13 plus Line 14 minus Line 15)		

SCHEDULE E PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	4,825,235	7,366,913
2. Cost of cash equivalents acquired	17,462,168	501,080,606
3. Accrual of discount		6,710
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		(12)
6. Deduct consideration received on disposals	18,369,069	503,628,982
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	3,918,334	4,825,235
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	3,918,334	4,825,235

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Corporate Office 500 Exchange St	Providence	RI	09/01/2009	RBS Citizens		1,077,267		
0199999 Acquired by Purchase						1,077,267		
0399999 Totals						1,077,267		

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SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvement and Changes Encumbranc	8 Book/Adjuste Carrying Valu Less Encumbranc Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjuste Carrying Valu Less Encumbranc on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbranc	20 Taxes, Repairs and Expenses Incurred
	2 City	3 Stat						9 Current Year' Depreciation	10 Current Year' Other Than Temporary Impairment Recognized	11 Current Year' Change in Encumbranc	12 Total Change in B./A.C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B./A.C.V.							
NONE																			
0399999 Totals																			

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol
912828-YY-0	UNITED STATES TREASURY		01/02/2020	Wachovia Bank		1,003,869	1,000,000.00	144	1
912828-Z5-2	UNITED STATES TREASURY		01/29/2020	SALOMON BROTHERS INC		3,245,308	3,250,000.00		1
912828-Z9-4	UNITED STATES TREASURY		02/27/2020	DEUTSCHE BANK ALEX BROWN		2,445,849	2,400,000.00	1,286	1
0599999	Subtotal - Bonds - U. S. Government				X X X	6,695,026	6,650,000.00	1,430	X X X
05348E-BG-3	AVALONBAY COMMUNITIES INC		02/10/2020	DEUTSCHE BANK ALEX BROWN		264,716	265,000.00		1FE
13648T-AA-5	CANADIAN PACIFIC RAILWAY CO	C	03/03/2020	Barclays Bank		94,812	95,000.00		2FE
808513-BB-0	CHARLES SCHWAB CORP		03/20/2020	First Boston Corp		614,668	615,000.00		1FE
191216-CN-8	COCA-COLA CO		03/20/2020	SALOMON BROTHERS INC		414,656	415,000.00		1FE
244199-BH-7	DEERE & CO		03/25/2020	SALOMON BROTHERS INC		89,878	90,000.00		1FE
35671D-CE-3	FREEMPORT-MCMORAN INC		02/19/2020	CHASE SECURITIES INC		45,000	45,000.00		3FE
437076-CA-8	HOME DEPOT INC		03/26/2020	CHASE SECURITIES INC		89,562	90,000.00		1FE
460690-BR-0	INTERPUBLIC GROUP OF COMPANIES INC		03/26/2020	SALOMON BROTHERS INC		173,982	175,000.00		2FE
24422E-VF-3	JOHN DEERE CAPITAL CORP		03/04/2020	Dain Rauscher		449,703	450,000.00		1FE
49327M-ZZ-6	KEYBANK NA		03/05/2020	DONALDSON LUFKIN & JENRETTE		514,758	515,000.00		1FE
494368-CB-7	KIMBERLY-CLARK CORP		03/24/2020	CHASE SECURITIES INC		44,965	45,000.00		1FE
58013M-FM-1	MCDONALD'S CORP		03/03/2020	CHASE SECURITIES INC		74,960	75,000.00		2FE
58013M-FN-9	MCDONALD'S CORP		03/25/2020	Montgomery		64,977	65,000.00		2FE
666807-BS-0	NORTHROP GRUMMAN CORP		03/19/2020	CHASE SECURITIES INC		139,439	140,000.00		2FE
68389X-BU-8	ORACLE CORP		03/30/2020	CHASE SECURITIES INC		738,409	740,000.00		1FE
713448-EQ-7	PEPSICO INC		03/17/2020	Montgomery		1,099,219	1,100,000.00		1FE
742718-FF-1	PROCTER & GAMBLE CO		03/23/2020	SALOMON BROTHERS INC		59,905	60,000.00		1FE
74340X-BM-2	PROLOGIS LP		02/03/2020	Wachovia Bank		600,953	605,000.00		1FE
857477-BK-8	STATE STREET CORP		03/26/2020	Morgan Stanley		45,000	45,000.00		1FE
87612E-BL-9	TARGET CORP		03/26/2020	SALOMON BROTHERS INC		668,888	670,000.00		1FE
87901J-AE-5	TEGNA INC		01/07/2020	SALOMON BROTHERS INC		90,000	90,000.00		3FE
89788J-AA-7	TRUIST BANK		03/04/2020	BNY/SUNTRUST CAPITAL MARKETS		1,157,610	1,160,000.00		1FE
90265E-AQ-3	UDR INC		02/19/2020	Wachovia Bank		665,658	630,000.00	2,408	2FE
911312-BX-3	UNITED PARCEL SERVICE INC		03/19/2020	Montgomery		229,759	230,000.00		1FE
911365-BN-3	UNITED RENTALS (NORTH AMERICA) INC		02/10/2020	Wachovia Bank		60,000	60,000.00		3FE
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	8,491,477	8,470,000.00	2,408	X X X
8399997	Subtotal - Bonds - Part 3				X X X	15,186,503	15,120,000	3,838	X X X
8399998	Summary Item from Part 5 for Bonds				X X X	X X X	X X X	X X X	X X X
8399999	Total - Bonds				X X X	15,186,503	15,120,000.00	3,838	X X X
024524-12-6	AM BEACON:BW LC VAL INST		01/27/2020	Reliance Trust	2.337	63			0

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SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol
649280-83-1	AMERICAN FUNDS NWLD R5		01/27/2020	Reliance Trust	11.619	832			0
649280-81-5	AMERICAN FUNDS NWLD R6		03/24/2020	Reliance Trust	179.371	12,234			0
19247N-40-9	COHEN&STEERS GL RLTY I		01/08/2020	Northern Trust	4,949.620	280,000			0
256219-10-6	DODGE & COX STOCK		03/30/2020	Reliance Trust	12.713	2,346			0
315911-75-0	FIDELITY 500 INDEX FUND		03/24/2020	Reliance Trust	2,013.265	223,999			0
464287-80-4	ISHARES:CORE S&P SM-CP		02/04/2020	Merrill Lynch	47,791.000	3,931,761			0
57629E-15-9	MASSMUTUAL P:CR B R5		01/27/2020	Reliance Trust	1,502.370	16,741			0
57629E-30-8	MASSMUTUAL P:INTL R5		01/27/2020	Reliance Trust	52.236	687			0
57630E-87-5	MASSMUTUAL S:BL CH I		03/24/2020	Reliance Trust	2,127.464	50,632			0
57629S-73-7	MASSMUTUAL S:BL CH R5		01/27/2020	Reliance Trust	107.983	2,612			0
57629S-68-7	MASSMUTUAL S:S&P500 R5		01/27/2020	Reliance Trust	502.039	9,351			0
57630E-57-8	MASSMUTUAL S:ST BD I		03/24/2020	Reliance Trust	54,106.486	590,620			0
57630G-49-0	MASSMUTUAL S:TRP 20 I		02/03/2020	Reliance Trust	1,224.826	19,242			0
57630G-45-8	MASSMUTUAL S:TRP 25 I		03/24/2020	Reliance Trust	11,238.847	178,152			0
57630G-41-7	MASSMUTUAL S:TRP 30 I		03/24/2020	Reliance Trust	14,751.736	234,247			0
57630G-36-7	MASSMUTUAL S:TRP 35 I		03/24/2020	Reliance Trust	3,436.708	55,001			0
57630G-32-6	MASSMUTUAL S:TRP 40 I		03/24/2020	Reliance Trust	6,643.897	106,495			0
57630G-27-6	MASSMUTUAL S:TRP 45 I		03/24/2020	Reliance Trust	2,064.835	33,068			0
665130-10-0	NORTHERN FDS:MID CAP IDX		01/27/2020	Reliance Trust	64.731	1,247			0
665162-72-3	NORTHERN FDS:SM CAP IDX		01/27/2020	Reliance Trust	48.649	641			0
704329-24-2	PAYDEN:EM MKT BD SI		03/30/2020	Northern Trust	12,954.430	165,948			0
779546-10-0	T ROWE PRICE DIV GR		01/27/2020	Reliance Trust	7.160	387			0
779562-10-7	T ROWE PRICE NEW HZNS		01/27/2020	Reliance Trust	38.620	2,391			0
779562-20-6	T ROWE PRICE NEW HZNS I		03/24/2020	Reliance Trust	1,185.790	73,646			0
74149P-78-8	T ROWE PRICE RET:2025		01/27/2020	Reliance Trust	354.972	6,375			0
74149P-30-9	T ROWE PRICE RET:2030		01/27/2020	Reliance Trust	345.143	9,038			0
74149P-77-0	T ROWE PRICE RET:2035		01/27/2020	Reliance Trust	49.933	962			0
74149P-40-8	T ROWE PRICE RET:2040		01/27/2020	Reliance Trust	226.414	6,201			0
74149P-76-2	T ROWE PRICE RET:2045		01/27/2020	Reliance Trust	68.733	1,290			0
922908-83-5	VANGUARD MD-CP I INST		03/24/2020	Reliance Trust	550.303	26,507			0
921908-87-7	VANGUARD RE IDX ADM		03/10/2020	Reliance Trust	0.459	54			0
922908-87-6	VANGUARD S-C ID INST		03/24/2020	Reliance Trust	143.642	11,035			0
969251-71-9	WM BLAIR:INTL LDERS I		03/24/2020	Reliance Trust	1,275.741	22,884			0
9499999	Subtotal - Common Stock - Mutual Funds				X X X	6,076,689	X X X		X X X
9799997	Subtotal - Common Stock - Part 3				X X X	6,076,689	X X X		X X X
9799998	Summary Item from Part 5 for Common Stocks				X X X	X X X	X X X	X X X	X X X
9799999	Total - Common Stock				X X X	6,076,689	X X X		X X X

E04.1

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol
9899999	Total - Preferred and Common Stock				X X X	6,076,689	X X X		X X X
9999999	Totals				X X X	21,263,192	X X X	3,838	X X X

E04.2

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractua Maturity Date	22 NAIC Designation and Administrative Symbol
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
36202E-NA-3	G2 003985 - RMBS		03/01/2020	Paydown		4,020	4,019.62	4,056	4,046		(27)		(27)		4,020				38	05/20/2037	1
36202E-ZG-7	G2 004343 - RMBS		03/01/2020	Paydown		3,808	3,808.11	3,924	3,917		(109)		(109)		3,808				37	01/20/2039	1
36179R-VB-2	G2 MA3310 - RMBS		03/01/2020	Paydown		55,356	55,356.32	58,444	58,208		(2,851)		(2,851)		55,356				309	12/20/2045	1
36179R-VD-8	G2 MA3312 - RMBS		03/01/2020	Paydown		39,095	39,094.70	41,731	41,751		(2,656)		(2,656)		39,095				288	12/20/2045	1
36179S-QX-8	G2 MA4070 - RMBS		03/01/2020	Paydown		60,702	60,702.07	64,268	63,870		(3,168)		(3,168)		60,702				405	11/20/2046	1
36179T-4N-2	G2 MA5329 - RMBS		03/01/2020	Paydown		131,910	131,910.36	135,167	135,034		(3,124)		(3,124)		131,910				759	07/20/2048	1
36205R-XM-4	GN 398584 - RMBS		03/01/2020	Paydown		39	38.66	38	38		1		1		39					06/15/2029	1
36207J-2F-9	GN 433774 - RMBS		03/01/2020	Paydown		450	450.14	459	456		(6)		(6)		450				5	05/15/2028	1
36210B-WF-8	GN 487646 - RMBS		03/01/2020	Paydown		40	40.27	40	40		1		1		40					09/15/2029	1
36200R-LW-0	GN 570141 - RMBS		03/01/2020	Paydown		344	343.52	344	343						344				5	12/15/2031	1
36225A-D2-3	GN 780121 - RMBS		03/01/2020	Paydown		64	63.80	69	64						64				1	04/15/2025	1
38378B-AA-7	GNR 11165 A - CMBS		03/01/2020	Paydown		54,190	54,189.52	54,308	54,206		(16)		(16)		54,190				283	10/16/2037	1
38378N-WU-3	GNR 1417A AM - CMBS		03/01/2020	Paydown		60,938	60,937.65	63,240	63,154		(2,216)		(2,216)		60,938				311	06/16/2048	1
38378N-H8-9	GNR 1440 AC - CMBS		03/01/2020	Paydown		18,923	18,923.43	19,184	19,023		(99)		(99)		18,923				103	11/16/2041	1
38378N-3G-6	GNR 1467 AE - CMBS		03/01/2020	Paydown		163,101	163,100.90	165,904	164,137		(1,036)		(1,036)		163,101				2,068	05/16/2039	1
38378N-3N-1	GNR 1475 AC - CMBS		03/01/2020	Paydown		63,693	63,692.93	64,285	64,113		(420)		(420)		63,693				242	06/16/2053	1
38379K-LJ-5	GNR 1575 AB - CMBS		03/01/2020	Paydown		4,376	4,376.38	4,476	4,422		(45)		(45)		4,376				22	11/16/2044	1
38379U-K5-4	GNR 16131 A - CMBS		03/01/2020	Paydown		41,056	41,055.76	40,889	40,917		139		139		41,056				153	04/16/2057	1
38379R-TQ-6	GNR 1751 AB - CMBS		03/01/2020	Paydown		52,009	52,009.45	52,009	51,999		11		11		52,009				297	04/16/2057	1
38380M-JL-6	GNR 18117 AC - CMBS		03/01/2020	Paydown		7,299	7,299.02	7,172	7,206		93		93		7,299				34	07/16/2046	1
38381R-QR-3	GNR 1923J NE - CMO/RMBS		03/01/2020	Paydown		59,396	59,395.85	59,885	59,845		(450)		(450)		59,396				352	11/20/2048	1
690353-Z9-1	OVERSEAS PRIVATE INVESTMENT CORP		03/20/2020	Paydown		97,470	97,470.00	97,470	97,470						97,470				707	03/20/2024	1
74046B-AA-4	PARCFT 1003 N - ABS	C	02/06/2020	Paydown		67,607	67,606.76	69,066	69,141		(1,535)		(1,535)		67,607				604	02/06/2022	1
912828-YF-1	UNITED STATES TREASURY		03/05/2020	Morgan Stanley		306,703	300,000.00	299,192	299,261		48		48		299,309		7,394	7,394	2,139	09/15/2022	1
912828-Z5-2	UNITED STATES TREASURY		03/31/2020	CHASE SECURITIES INC		366,734	350,000.00	349,495			16		16		349,511		17,223	17,223	806	01/31/2025	1
912828-Z9-4	UNITED STATES TREASURY		03/23/2020	Nomura International Trust		483,046	450,000.00	458,597			(56)		(56)		458,541		24,505	24,505	705	02/15/2030	1
98913L-AA-1	ZARAPL 1 A2 - RMBS		02/20/2020	Paydown		33,647	33,647.11	33,395	33,397		251		251		33,647				227	08/20/2026	1
0599999	Subtotal - Bonds - U.S. Governments				X X X	2,176,016	2,119,532.33	2,147,107	1,336,058		(17,254)		(17,254)		2,126,894		49,122	49,122	10,900	X X X	X X X
725208-7V-8	PITTSBURGH PA		03/02/2020	Maturity @ 100.00		1,000,000	1,000,000.00	1,118,490	1,007,176		(7,176)		(7,176)		1,000,000				33,000	03/01/2020	1FE
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions				X X X	1,000,000	1,000,000.00	1,118,490	1,007,176		(7,176)		(7,176)		1,000,000				33,000	X X X	X X X
04780E-AB-3	ATLANTA GA DOWNTOWN DEV AUTH LEA		02/03/2020	Call @ 100.00		150,000	150,000.00	165,687	154,385		(356)		(356)		154,034		(4,034)	(4,034)	5,156	02/01/2021	1FE
31326M-EY-5	FH 2B6451 - RMBS		03/01/2020	Paydown		17,009	17,009.17	17,422	17,474		(465)		(465)		17,009				141	08/01/2047	1
31292H-BB-9	FH C00934 - RMBS		03/01/2020	Paydown		189	189.35	189	189						189				3	03/01/2030	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractua Maturity Date	22 NAIC Designation and Administrative Symbol
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
31335H-3N-1	FH C90805 - RMBS		03/01/2020	Paydown		2,323	2,323.01	2,389	2,344		(21)		(21)		2,323				22	03/01/2024	1
31294M-AC-5	FH E02703 - RMBS		03/01/2020	Paydown		6,838	6,838.04	6,958	6,905		(67)		(67)		6,838				45	07/01/2025	1
3128MJ-V2-3	FH G08632 - RMBS		03/01/2020	Paydown		23,002	23,001.82	24,109	24,036		(1,035)		(1,035)		23,002				131	03/01/2045	1
31335A-QK-7	FH G60458 - RMBS		03/01/2020	Paydown		17,351	17,351.44	18,254	18,204		(852)		(852)		17,351				95	01/01/2044	1
31335B-M7-8	FH G61282 - RMBS		03/01/2020	Paydown		203,372	203,372.08	199,019	199,091		4,281		4,281		203,372				1,117	01/01/2048	1
31335B-2A-3	FH G61669 - RMBS		03/01/2020	Paydown		42,916	42,915.51	42,272	42,277		639		639		42,916				182	01/01/2047	1
31307T-L9-0	FH J36652 - RMBS		03/01/2020	Paydown		71,707	71,707.31	71,842	71,835		(127)		(127)		71,707				294	03/01/2032	1
31307U-VF-2	FH J37814 - RMBS		03/01/2020	Paydown		12,917	12,917.22	13,171	13,128		(211)		(211)		12,917				68	10/01/2032	1
3132M9-T5-3	FH Q28972 - RMBS		03/01/2020	Paydown		9,299	9,299.44	9,913	9,884		(585)		(585)		9,299				62	10/01/2044	1
3132WN-UV-2	FH Q48695 - RMBS		03/01/2020	Paydown		40,636	40,635.50	41,905	41,888		(1,253)		(1,253)		40,636				230	06/01/2047	1
3132XT-AE-8	FH Q50904 - RMBS		03/01/2020	Paydown		22,763	22,762.94	22,941	22,936		(173)		(173)		22,763				133	09/01/2047	1
3133KG-LG-1	FH RA1227 - RMBS		03/01/2020	Paydown		54,380	54,380.15	55,621	55,588		(1,208)		(1,208)		54,380				279	08/01/2049	1
3132DV-KV-6	FH SD7508 - RMBS		03/01/2020	Paydown		59,495	59,494.73	62,469	62,403		(2,909)		(2,909)		59,495				357	10/01/2049	1
3132A8-6Y-0	FH ZS8087 - RMBS		03/01/2020	Paydown		267,930	267,930.26	271,614	271,542		(3,612)		(3,612)		267,930				1,140	04/01/2033	1
31403D-XF-1	FN 745978 - RMBS		03/01/2020	Paydown		31,012	31,011.56	31,162	31,378		(367)		(367)		31,012				295	10/01/2036	1
31407X-XZ-9	FN 844096 - RMBS		03/01/2020	Paydown		236	236.28	238	238		(1)		(1)		236				2	11/01/2035	1
31417G-F2-7	FN AB9184 - RMBS		03/01/2020	Paydown		7,774	7,773.62	7,968	7,954		(181)		(181)		7,774				35	04/01/2043	1
3138E0-KJ-7	FN AJ7496 - RMBS		03/01/2020	Paydown		15,677	15,676.86	16,186	15,962		(285)		(285)		15,677				76	12/01/2026	1
3138LJ-VF-4	FN AN6013 - CMBS/RMBS		03/01/2020	Paydown		3,852	3,852.10	3,873	3,860		(8)		(8)		3,852				15	03/01/2022	1
3138LJ-3P-3	FN AN6205 - CMBS/RMBS		03/01/2020	Paydown		3,028	3,027.97	3,045	3,038		(10)		(10)		3,028				7	08/01/2024	1
3138LJ-4T-4	FN AN6233 - CMBS/RMBS		03/01/2020	Paydown		1,616	1,616.15	1,651	1,640		(24)		(24)		1,616				9	12/01/2024	1
3138LK-TE-7	FN AN6848 - CMBS/RMBS		03/01/2020	Paydown		1,073	1,073.31	1,098	1,088		(15)		(15)		1,073				5	07/01/2023	1
3138WB-UK-9	FN AS2385 - RMBS		03/01/2020	Paydown		26,498	26,498.19	27,997	27,907		(1,408)		(1,408)		26,498				103	05/01/2044	1
3138WD-BZ-3	FN AS3655 - RMBS		03/01/2020	Paydown		50,236	50,235.98	54,514	54,377		(4,141)		(4,141)		50,236				353	10/01/2044	1
3138WE-KK-4	FN AS4797 - RMBS		03/01/2020	Paydown		38,741	38,741.16	40,158	40,074		(1,332)		(1,332)		38,741				226	04/01/2045	1
3138WG-DN-1	FN AS6408 - RMBS		03/01/2020	Paydown		20,258	20,258.00	21,429	21,341		(1,083)		(1,083)		20,258				110	01/01/2046	1
3138WG-FT-6	FN AS6477 - RMBS		03/01/2020	Paydown		13,596	13,596.36	13,680	13,680		(83)		(83)		13,596				78	01/01/2046	1
3138WG-G6-5	FN AS6520 - RMBS		03/01/2020	Paydown		25,725	25,725.07	27,082	26,992		(1,267)		(1,267)		25,725				143	01/01/2046	1
3138WL-CM-3	FN AS9975 - RMBS		03/01/2020	Paydown		10,851	10,851.14	11,351	11,305		(454)		(454)		10,851				68	07/01/2047	1
3138Y4-6V-6	FN AX3583 - RMBS		03/01/2020	Paydown		28,028	28,027.73	29,245	29,141		(1,114)		(1,114)		28,028				132	07/01/2042	1
3140FE-5K-6	FN BD7149 - RMBS		03/01/2020	Paydown		271,072	271,071.60	273,343	273,319		(2,247)		(2,247)		271,072				1,834	04/01/2047	1
3140FX-DM-1	FN BF0107 - RMBS		03/01/2020	Paydown		43,933	43,933.16	47,308	47,314		(3,381)		(3,381)		43,933				346	06/01/2056	1
3140FX-D7-4	FN BF0125 - RMBS		03/01/2020	Paydown		11,909	11,908.53	12,590	12,587		(679)		(679)		11,909				80	07/01/2056	1
3140FX-EE-8	FN BF0132 - RMBS		03/01/2020	Paydown		10,970	10,969.53	11,592	11,590		(620)		(620)		10,970				70	07/01/2056	1
3140FX-E4-0	FN BF0154 - RMBS		03/01/2020	Paydown		22,201	22,200.54	23,071	23,019		(818)		(818)		22,201				116	11/01/2046	1
3140FX-FN-7	FN BF0172 - RMBS		03/01/2020	Paydown		6,670	6,670.27	6,884	6,880		(209)		(209)		6,670				43	01/01/2041	1
3140FX-GG-1	FN BF0198 - RMBS		03/01/2020	Paydown		32,501	32,500.69	33,469	33,454		(953)		(953)		32,501				205	11/01/2040	1

E05.1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Forfeign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
3140FX-GK-2	FN BF0201 - RMBS		03/01/2020	Paydown		28,867	28,866.81	29,335	29,334		(467)		(467)		28,867				178	08/01/2051	1
3140FX-GL-0	FN BF0202 - RMBS		03/01/2020	Paydown		21,672	21,671.51	22,575	22,588		(916)		(916)		21,672				148	01/01/2051	1
3140GT-V3-1	FN BH5133 - RMBS		03/01/2020	Paydown		5,716	5,716.22	5,837	5,879		(163)		(163)		5,716				23	09/01/2047	1
3140GU-KS-5	FN BH5704 - RMBS		03/01/2020	Paydown		10,432	10,432.12	10,633	10,598		(166)		(166)		10,432				49	10/01/2032	1
3140H1-VX-5	FN BJ0629 - RMBS		03/01/2020	Paydown		145,015	145,014.60	149,408	149,116		(4,102)		(4,102)		145,015				1,014	03/01/2048	1
3140HE-AJ-1	FN BK0908 - RMBS		03/01/2020	Paydown		18,100	18,100.44	18,675	18,625		(525)		(525)		18,100				112	07/01/2048	1
3140HM-ZD-9	FN BK7939 - RMBS		03/01/2020	Paydown		24,639	24,638.93	25,312	25,211		(572)		(572)		24,639				191	11/01/2048	1
3140HP-S9-9	FN BK9543 - RMBS		03/01/2020	Paydown		1,319	1,318.97	1,376	1,370		(51)		(51)		1,319				10	11/01/2048	1
3140HS-JK-8	FN BL1165 - CMBS/RMBS		03/01/2020	Paydown		882	881.69	882	882						882				5	01/01/2026	1
3140HS-JL-6	FN BL1166 - CMBS/RMBS		03/01/2020	Paydown		794	793.52	794	794						794				5	01/01/2026	1
3140J5-FG-9	FN BM1066 - RMBS		03/01/2020	Paydown		10,069	10,068.89	10,541	10,533		(464)		(464)		10,069				63	02/01/2047	1
3140J7-VZ-5	FN BM3331 - RMBS		03/01/2020	Paydown		397,362	397,362.22	399,389	399,370		(2,008)		(2,008)		397,362				2,242	08/01/2047	1
3140J8-MN-0	FN BM3964 - RMBS		03/01/2020	Paydown		39,776	39,775.95	40,167	40,163		(387)		(387)		39,776				195	07/01/2046	1
3140J9-ME-8	FN BM4856 - RMBS		03/01/2020	Paydown		506,141	506,140.61	522,235	522,173		(16,032)		(16,032)		506,141				3,251	04/01/2047	1
3140J9-T9-2	FN BM5075 - RMBS		03/01/2020	Paydown		150,879	150,879.33	148,817	148,840		2,039		2,039		150,879				731	08/01/2046	1
3140JA-CQ-9	FN BM5478 - RMBS		03/01/2020	Paydown		130,386	130,385.50	136,558	136,330		(5,945)		(5,945)		130,386				941	01/01/2049	1
3140JA-EU-8	FN BM5546 - RMBS		03/01/2020	Paydown		34,129	34,128.87	34,555	34,550		(421)		(421)		34,129				220	05/01/2044	1
3140JA-GD-4	FN BM5595 - RMBS		03/01/2020	Paydown		12,532	12,532.11	12,669	12,668		(135)		(135)		12,532				75	08/01/2045	1
3140QA-NJ-5	FN CA3092 - RMBS		03/01/2020	Paydown		178,399	178,399.00	186,315	185,194		(6,795)		(6,795)		178,399				1,400	02/01/2049	1
3140QB-3Q-9	FN CA4406 - RMBS		03/01/2020	Paydown		72,272	72,272.06	73,724	73,702		(1,430)		(1,430)		72,272				345	10/01/2049	1
3140X4-H6-6	FN FM1152 - RMBS		03/01/2020	Paydown		130,464	130,463.68	132,176	132,178		(1,715)		(1,715)		130,464				569	07/01/2033	1
31418A-X5-2	FN MA1599 - RMBS		03/01/2020	Paydown		29,011	29,011.43	30,195	30,128		(1,117)		(1,117)		29,011				147	09/01/2043	1
31418C-NT-7	FN MA3101 - RMBS		03/01/2020	Paydown		8,914	8,914.09	9,496	9,435		(521)		(521)		8,914				68	08/01/2047	1
31418C-QC-1	FN MA3150 - RMBS		03/01/2020	Paydown		7,962	7,961.51	8,493	8,423		(461)		(461)		7,962				62	10/01/2047	1
3136A0-YR-2	FNR 1187A JA - CMO/RMBS		03/01/2020	Paydown		72,512	72,511.80	72,704	72,627		(115)		(115)		72,512				378	06/25/2040	1
302970-AG-3	FRESB 19SB59 A1F - CMBS		03/01/2020	Paydown		3,808	3,807.99	3,827	3,825		(17)		(17)		3,808				22	01/25/2029	1
302970-AH-1	FRESB 19SB59 A1H - CMBS		03/01/2020	Paydown		1,143	1,142.56	1,148	1,146		(3)		(3)		1,143				7	11/25/2038	1
302970-AF-5	FRESB 19SB59 A7H - CMBS		03/01/2020	Paydown		732	732.32	736	734		(2)		(2)		732				4	11/25/2038	1
57419R-PL-3	MARYLAND ST CMNTY DEV ADMIN DEPT		02/14/2020	Call @ 100.00		15,000	15,000.00	14,888	14,897					14,898			102	102	32	09/01/2040	1FE
64469D-B9-1	NEW HAMPSHIRE ST HSG FIN AUTH SING		03/02/2020	Call @ 100.00		10,000	10,000.00	10,000	10,000					10,000					162	07/01/2040	1FE
655162-FH-3	NOBLESVILLE IND MULTI SCH BLDG COR		01/15/2020	Call @ 100.00		65,000	65,000.00	71,609	67,671		(51)		(51)	67,623		(2,623)	(2,623)	1,745	01/15/2022	1FE	
35563P-GG-8	SCRT 183SC MA - CMO		03/01/2020	Paydown		2,851	2,851.16	2,836	2,837		14		14	2,851					15	08/27/2057	1
83756C-SA-4	SOUTH DAKOTA HSG DEV AUTH		02/12/2020	Call @ 100.00		10,000	10,000.00	10,000	10,000					10,000					9	11/01/2037	1FE
91754R-YH-4	USBR 151 A - ABS		03/25/2020	Paydown		13,835	13,835.28	13,805	13,800		36		36	13,835					54	02/25/2043	1FE
91754R-YG-6	UTSHGR 141 NTS - ABS		03/25/2020	Paydown		12,591	12,590.83	12,526	12,543		48		48	12,591					48	12/26/2038	1FE
3199999	Subtotal - Bonds - U.S. Special Revenue and Special Assessment Non-Guaranteed Obligati				X X X	3,852,788	3,852,785.77	3,948,945	3,930,411		(71,078)		(71,078)		3,859,343		(6,555)	(6,555)	28,326	X X X	X X X

E05.2

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
008686-AA-5	ADNA 01 A1 - CMBS	C	01/02/2020	VARIOUS		4,285	4,284.93	4,649	4,285						4,285				168	01/02/2020	2FE
142339-AE-0	CARLISLE CO INC		03/30/2020	VARIOUS		636,654	625,000.00	681,824	635,837		(3,731)		(3,731)		632,107		(7,107)	(7,107)	20,907	12/15/2020	2FE
14314W-AD-3	CARMX 173 A3 - ABS		03/15/2020	Paydown		79,716	79,716.39	79,701	79,712		4		4		79,716				259	04/15/2022	1FE
228023-AB-3	CROWLEY CONRO LLC		02/18/2020	Redemption @ 100.00		3,300	3,300.00	3,300	3,300						3,300					08/15/2043	1
23307D-AW-3	DBGS 18C1 A1 - CMBS		03/01/2020	Paydown		27,317	27,316.58	27,316	27,308		9		9		27,317				160	10/17/2051	1FM
26818L-AB-6	DY9 LEASING LLC		03/19/2020	Paydown		39,765	39,764.51	39,244	39,326		439		439		39,765					03/19/2027	1FE
28108Q-AA-2	ESLFT 121 A - ABS		03/25/2020	Paydown		18,657	18,656.61	18,715	18,693		(36)		(36)		18,657				88	09/25/2030	1FE
35104V-AB-8	FCRT 161 A2 - ABS		03/15/2020	Paydown		43,109	43,109.18	43,003	43,065		45		45		43,109				209	10/15/2021	1FE
34531D-AE-8	FORDL 17B A4 - ABS		03/16/2020	Paydown		923,549	923,549.10	920,980	923,427		122		122		923,549				2,627	02/15/2021	1FE
43814U-AG-4	HAROT 182 A3 - ABS		03/18/2020	Paydown		14,059	14,058.87	14,059	14,039		20		20		14,059				106	05/18/2022	1FE
42328B-AA-0	HELIOS LEASING I LLC		02/28/2020	Paydown		28,446	28,445.78	28,390	28,403		42		42		28,446				144	05/29/2024	1FE
42328B-AC-6	HELIOS LEASING I LLC		03/28/2020	Paydown		14,893	14,893.05	14,549	14,655		238		238		14,893				58	09/28/2024	1FE
459200-HA-2	INTERNATIONAL BUSINESS MACHINES C		03/06/2020	VARIOUS		205,301	200,000.00	204,564	201,772		(169)		(169)		201,603		(1,603)	(1,603)	7,314	11/01/2021	1FE
46643T-AZ-5	JPMBB 14C26 A2 - CMBS		01/17/2020	Paydown		61,198	61,198.34	63,034	61,198						61,198				542	01/17/2048	1FM
46634S-AD-7	JPMCC 12C6 ASB - CMBS		03/01/2020	Paydown		61,081	61,080.83	61,601	61,338		(257)		(257)		61,081				329	05/17/2045	1FM
61205P-AK-5	MHESA 12 A2 - ABS		03/20/2020	Paydown		15,747	15,746.67	15,850	15,812		(65)		(65)		15,747				80	05/20/2030	1FE
61762X-AS-6	MSBAM 13C12 ASB - CMBS		03/01/2020	Paydown		20,804	20,804.24	21,949	21,375		(571)		(571)		20,804				136	10/17/2046	1FM
709604-AB-8	PENTA AIRCRAFT LEASING 2013 LLC		02/25/2020	Paydown		18,332	18,332.18	18,536	18,484		(152)		(152)		18,332				121	11/25/2025	1FE
719160-AA-1	PHOENIX 2012 LLC		01/03/2020	Paydown		33,492	33,492.23	32,210	32,453		1,040		1,040		33,492				135	07/03/2024	1FE
742741-AA-9	PROCTER & GAMBLE PROFIT SHARING T		01/01/2020	Paydown		138,975	138,975.00	148,221	145,959		(6,984)		(6,984)		138,975				6,504	01/01/2021	1FE
759470-AV-9	RELIANCE INDUSTRIES LTD	C	01/15/2020	Paydown		71,053	71,052.63	69,522	69,592		1,461		1,461		71,053				664	01/15/2026	1FE
797224-AA-0	SAN CLEMENTE LEASING LLC		02/27/2020	Paydown		67,725	67,725.06	69,318	68,622		(897)		(897)		67,725				607	08/27/2021	1FE
78447Y-AC-6	SLMA 133 A3 - ABS		03/25/2020	Paydown		11,826	11,826.26	11,807	11,809		17		17		11,826				45	04/26/2027	1FE
78448B-AC-5	SLMA 135 A3 - ABS		03/25/2020	Paydown		10,717	10,716.55	10,746	10,738		(21)		(21)		10,717				41	10/25/2027	1FE
85208N-AA-8	SPRINTS 161 A1 - ABS		03/20/2020	Paydown		17,188	17,187.50	17,187	17,188		(1)		(1)		17,188				144	03/20/2023	2FE
906581-AA-1	UNION 11 LEASING LLC		01/23/2020	Paydown		43,369	43,369.15	44,116	43,749		(380)		(380)		43,369				261	01/23/2024	1FE
913017-CN-7	UNITED TECHNOLOGIES CORP		03/04/2020	VARIOUS		192,585	180,000.00	181,654	181,090		(43)		(43)		181,047		(1,047)	(1,047)	14,265	05/04/2024	2FE
92242V-AB-2	VCK LEASE S A	C	01/24/2020	Paydown		9,185	9,185.24	9,322	9,290		(105)		(105)		9,185				60	07/24/2026	1FE
94989W-AQ-0	WFCM 15C31 A2 - CMBS		03/01/2020	Paydown		363,643	363,643.29	356,740	361,168		2,476		2,476		363,643				1,910	11/18/2048	1FM
98162E-AC-1	WOART 17A A3 - ABS		03/15/2020	Paydown		105,298	105,297.80	103,784	104,416		882		882		105,298				329	09/15/2022	1FE
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X		3,281,269	3,251,727.97	3,315,891		(6,617)		(6,617)		3,261,486		(9,757)	(9,757)	58,213	X X X	X X X
8099999	Subtotal - Bonds - SVO Identified Funds				X X X															X X X	X X X
8299999	Subtotal - Bonds - Unaffiliated Bank Loans				X X X															X X X	X X X
8399997	Subtotal - Bonds - Part 4				X X X		10,310,073	10,224,046	10,530,433		(102,125)		(102,125)		10,247,723		32,810	32,810	130,439	X X X	X X X

E05.3

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractua Maturity Date	22 NAIC Designation and Administrative Symbol
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
8399998	Summary Item from Part 5 for Bonds				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
8399999	Total - Bonds				X X X	10,310,073	10,224,046.07	10,530,433	9,541,748		(102,125)		(102,125)		10,247,723		32,810	32,810	130,439	X X X	X X X
024524-12-6	AM BEACON:BW LC VAL INST		02/01/2020	Reliance Trust	81.63	2,179		2,149	2,152	(66)			(66)		2,149		30	30			0
649280-83-1	AMERICAN FUNDS NWLD R5		01/31/2020	Reliance Trust	159.89	11,221		10,094	10,481	(1,219)			(1,219)		10,094		1,127	1,127			0
233203-84-3	DFA US SMALL CAP I		02/04/2020	Northern Trust	115,583.26	3,962,194		3,849,130	4,048,882	(199,752)			(199,752)		3,849,130		113,065	113,065	36		0
256219-10-6	DODGE & COX STOCK		03/30/2020	Reliance Trust		22											22	22			0
57629E-15-9	MASSMUTUAL P:CR B R5		01/31/2020	Reliance Trust	49,671.98	558,313		539,824	531,793	(8,709)			(8,709)		539,824		18,489	18,489			0
57629E-30-8	MASSMUTUAL P:INTL R5		02/01/2020	Reliance Trust	1,713.56	22,156		21,378	21,547	(855)			(855)		21,378		778	778			0
57629S-73-7	MASSMUTUAL S:BL CH R5		02/01/2020	Reliance Trust	1,984.02	48,013		42,113	44,068	(4,567)			(4,567)		42,113		5,901	5,901			0
57629S-68-7	MASSMUTUAL S:S&P500 R5		02/01/2020	Reliance Trust	10,835.22	202,619		197,814	189,924	(1,460)			(1,460)		197,814		4,805	4,805			0
57630G-45-8	MASSMUTUAL S:TRP 25 I		03/31/2020	Reliance Trust	2,312.37	31,217		36,767							36,767		(5,550)	(5,550)			0
665130-10-0	NORTHERN FDS:MID CAP IDX		01/31/2020	Reliance Trust	1,308.75	25,141		24,590	24,047	(704)			(704)		24,590		551	551			0
665162-72-3	NORTHERN FDS:SM CAP IDX		01/31/2020	Reliance Trust	792.36	10,372		10,265	9,854	(230)			(230)		10,265		107	107			0
779546-10-0	T ROWE PRICE DIV GR		01/31/2020	Reliance Trust	204.61	11,139		9,878	10,528	(1,037)			(1,037)		9,878		1,261	1,261			0
779562-10-7	T ROWE PRICE NEW HZNS		01/31/2020	Reliance Trust	1,124.44	70,750		62,213	64,465	(4,643)			(4,643)		62,213		8,537	8,537			0
74149P-20-0	T ROWE PRICE RET:2020		01/31/2020	Reliance Trust	864.03	19,242		18,780	19,086	(306)			(306)		18,780		462	462			0
74149P-78-8	T ROWE PRICE RET:2025		01/31/2020	Reliance Trust	9,572.45	171,634		168,424	163,887	(1,837)			(1,837)		168,424		3,210	3,210			0
74149P-30-9	T ROWE PRICE RET:2030		01/31/2020	Reliance Trust	8,491.32	221,878		214,589	210,986	(5,436)			(5,436)		214,589		7,290	7,290			0
74149P-77-0	T ROWE PRICE RET:2035		02/01/2020	Reliance Trust	2,765.86	53,077		51,702	51,684	(944)			(944)		51,702		1,375	1,375			0
74149P-40-8	T ROWE PRICE RET:2040		01/31/2020	Reliance Trust	3,685.59	100,617		95,260	93,605	(4,546)			(4,546)		95,260		5,356	5,356			0
74149P-76-2	T ROWE PRICE RET:2045		01/31/2020	Reliance Trust	1,633.04	30,489		29,669	28,971	(591)			(591)		29,669		819	819			0
9499999	Subtotal - Common Stock - Mutual Funds				X X X	5,552,273	X X X	5,384,639	5,525,960	(236,902)			(236,902)		5,384,639		167,635	167,635	36	X X X	X X X
9799997	Subtotal - Common Stock - Part 4				X X X	5,552,273	X X X	5,384,639	5,525,960	(236,902)			(236,902)		5,384,639		167,635	167,635	36	X X X	X X X
9799998	Summary Item from Part 5 for Common Stocks				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
9799999	Total - Common Stocks				X X X	5,552,273	X X X	5,384,639	5,525,960	(236,902)			(236,902)		5,384,639		167,635	167,635	36	X X X	X X X
9899999	Total - Preferred and Common Stocks				X X X	5,552,273	X X X	5,384,639	5,525,960	(236,902)			(236,902)		5,384,639		167,635	167,635	36	X X X	X X X

E05.4

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractua Maturity Date	22 NAIC Designation and Administrative Symbol
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
999999	Totals					15,862,346	X X X	15,915,072	15,067,708	(236,902)	(102,125)		(339,027)		15,632,362		200,445	200,445	130,475	X X X	X X X

E05.5

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23							
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)							
NONE																													
175999999 Total							XXX	XXX	XXX	XXX				XXX								XXX	XXX						

E06

(a)

Code	Description of Hedged Risk(s)
NONE	

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
NONE	

SCHEDULE DB - PART B - SECTION 1

Future Contracts Open as of the Current Statement Date

1 Ticker Symbol	2 Number of Contracts	3 Notional Amount	4 Description	5 Description of Item(s) Hedged, Used for Income Generation or Replicated	6 Schedule/ Exhibit Identifier	7 Type(s) of Risk(s) (a)	8 Date of Maturity or Expiration	9 Exchange	10 Trade Date	11 Transaction Price	12 Reporting Date Price	13 Fair Value	14 Book/ Adjusted Carrying Value	Highly Effective Hedges			18 Cumulative Variation Margin for All Other Hedges	19 Change in Variation Margin Gain (Loss) Recognized in Current Year	20 Potential Exposure	21 Hedge Effectiveness at Inception and at Quarter-end (b)	22 Value of One (1) Point
														15 Cumulative Variation Margin	16 Deferred Variation Margin	17 Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item					
1759999999 Total						XXX	XXX	XXX			XXX								XXX	XXX	

NONE

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
<div style="font-size: 48pt; font-weight: bold;">NONE</div>			
Total Net Cash Deposits			

E07

(a)

Code	Description of Hedged Risk(s)
<div style="font-size: 48pt; font-weight: bold;">NONE</div>	

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
<div style="font-size: 48pt; font-weight: bold;">NONE</div>	

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1 Description of Exchange, Counterparty or Central Clearinghouse	2 Master Agreement (Y or N)	3 Credit Support Annex (Y or N)	4 Fair Value of Acceptable Collateral	Book/Adjusted Carrying Value			Fair Value			11 Potential Exposure	12 Off-Balance Sheet Exposure
				5 Contracts With Book/ Adjusted Carrying Value >0	6 Contracts With Book/ Adjusted Carrying Value <0	7 Exposure net of Collateral	8 Contracts With Fair Value >0	9 Contracts With Fair Value <0	10 Exposure Net of Collateral		
NONE											
099999999 Gross Totals											
1. Offset per SSAP No. 64											
2. Net after right of offset per SSAP No. 64											

E08

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open as of Current Statement Date

Collateral Pledged by Reporting Entity

1	2	3	4	5	6	7	8	9
Exchange, Counterparty or Central Clearinghouse	Type of Asset Pledged	CUSIP Identification	Description	Fair Value	Par Value	Book / Adjusted Carrying Value	Maturity Date	Type of Margin (I, V or IV)
			NONE					
019999999 Total Collateral Pledged by Reporting Entity							X X X	X X X

E09

Collateral Pledged to Reporting Entity

1	2	3	4	5	6	7	8	9
Exchange, Counterparty or Central Clearinghouse	Type of Asset Pledged	CUSIP Identification	Description	Fair Value	Par Value	Book / Adjusted Carrying Value	Maturity Date	Type of Margin (I, V or IV)
			NONE					
029999999 Total Collateral Pledged to Reporting Entity						X X X	X X X	X X X

SCHEDULE DB - PART E

Derivatives Hedging Variable Annuity Guarantees as of Current Statement Date
 This schedule is specific for the derivatives and the hedging programs captured in SSAP No. 108

CDHS		Hedged Item								Hedging Instruments								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
Identifier	Description	Prior Fair Value in Full Contract Cash Flows Attributed to Interest Rate	Ending Fair Value in Full Contract Cash Flows Attributed to Interest Rates	Fair Value Gains (Loss) in Full Contract Cash Flows Attributed to Interest Rates (4-3)	Fair Value Gain (Loss) in Hedged Item Attributed to Hedged Risk	Current Year Increase (Decrease) in VM-21 Liability	Current Year Increase (Decrease) in VM-21 Liability Attributed to Interest Rates	Change in the Hedged Item Attributed to Hedged Risk Percentage (6/5)	Current Year Increase (Decrease) in VM-21 Liability Attributed to Hedged Risk (8*9)	Prior Deferred Balance	Current Year Fair Value Fluctuation of the Hedge Instruments	Current Year Natural Offset to VM-21 Liability	Hedging Instruments' Current Fair Value Fluctuation Not Attributed to Hedged Risk	Hedge Gain (Loss) in Current Year Deferred Adjustment [12-(13+14)]	Current Year Prescribed Deferred Amortization	Current Year Additional Deferred Amortization	Current Year Total Deferred Amortization (16+17)	Ending Deferred Balance (11+15+18)
NONE																		
Total									XXX									

E10

SCHEDULE DL - PART 1

SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date
 (Securities lending collateral assets reported in aggregate on Line 10 of the Assets page
 and not included on Schedules A, B, BA, D DB and E)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation and Administrative Symbol	Fair Value	Book / Adjusted Carrying Value	Maturity Dates
NONE						
999999 Totals						X X X

General Interrogatories:

1. Total activity for the year to date	Fair Value \$	0	Book/Adjusted Carrying Value \$	0
2. Average balance for the year to date	Fair Value \$	0	Book/Adjusted Carrying Value \$	0
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:				
NAIC 1 \$	0;	NAIC 2 \$	0;	NAIC 3 \$
0;	NAIC 4 \$	0;	NAIC 5 \$	0;
0;	NAIC 6 \$	0.		

SCHEDULE DL - PART 2

SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets included on Schedule A, B, BA, D, DB and E
and not reported in aggregate on Line 10 of the Assets page)

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation and Administrative Symbol	5 Fair Value	6 Book / Adjusted Carrying Value	7 Maturity Dates
NONE						
999999 Totals						XXX

General Interrogatories:

1. Total activity for the year to date	Fair Value \$ 0	Book/Adjusted Carrying Value \$ 0
2. Average balance for the year to date	Fair Value \$ 0	Book/Adjusted Carrying Value \$ 0



53473202036500101

MEDICARE PART D COVERAGE SUPPLEMENT

(Net of Reinsurance)

NAIC Group Code 0000

NAIC Company Code 53473

	Individual Coverage		Group Coverage		5 Total Cash
	1 Insured	2 Uninsured	3 Insured	4 Uninsured	
1. Premiums Collected	4,881,832	XXX	4,096,029	XXX	8,977,861
2. Earned Premiums	1,644,918	XXX	2,153,368	XXX	XXX
3. Claims Paid	909,655	XXX	887,525	XXX	1,797,180
4. Claims Incurred	1,647,835	XXX	2,760,382	XXX	XXX
5. Reinsurance Coverage and Low Income Cost Sharing - Claims Paid Net of Reimbursements Applied (a)	XXX		XXX		
6. Aggregate Policy Reserves - Change		XXX		XXX	XXX
7. Expenses Paid	3,869	XXX	1,660	XXX	5,529
8. Expenses Incurred	437,821	XXX	329,886	XXX	XXX
9. Underwriting Gain or Loss	(440,738)	XXX	(936,900)	XXX	XXX
10. Cash Flow Result	XXX	XXX	XXX	XXX	7,175,152

(a) Uninsured Receivable/Payable with CMS at End of Quarter: \$ 0 due from CMS or \$ 0 due to CMS