



QUARTERLY STATEMENT

As of March 31, 2020
of the Condition and Affairs of the

FACTORY MUTUAL INSURANCE COMPANY

NAIC Group Code.....0065, 0065 (Current Period) (Prior Period)	NAIC Company Code..... 21482	Employer's ID Number..... 05-0316605
Organized under the Laws of RI	State of Domicile or Port of Entry RI	Country of Domicile US
Incorporated/Organized..... October 31, 1835	Commenced Business..... October 31, 1835	
Statutory Home Office	270 Central Avenue .. Johnston .. RI .. US .. 02919-4949 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Main Administrative Office	270 Central Avenue .. Johnston .. RI .. US .. 02919-4949 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	401-275-3000 <i>(Area Code) (Telephone Number)</i>
Mail Address	P.O. Box 7500 .. Johnston .. RI .. US .. 02919-0750 <i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>	
Primary Location of Books and Records	270 Central Avenue .. Johnston .. RI .. US .. 02919-4949 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	401-275-3000 <i>(Area Code) (Telephone Number)</i>
Internet Web Site Address	www.fmglobal.com	
Statutory Statement Contact	Michael Gariglio <i>(Name)</i> michael.gariglio@fmglobal.com <i>(E-Mail Address)</i>	401-415-1892 <i>(Area Code) (Telephone Number) (Extension)</i> 401-946-8306 <i>(Fax Number)</i>

OFFICERS

Name	Title	Name	Title
1. Thomas Alan Lawson	Chairman & Chief Executive Officer	2. Jonathan Irving Mishara	Senior Vice President & Secretary
3. Rachel Cope	Vice President & Controller	4. Denise Anastasia Hebert	Vice President & Treasurer

OTHER

Bret Nils Ahnell	Executive Vice President	Kevin Scott Ingram	Executive Vice President
Malcolm Craig Roberts	Executive Vice President	Sanjay Chawla	Senior Vice President
Deanna Ruth Fidler	Senior Vice President	James Robert Galloway #	Executive Vice President

DIRECTORS OR TRUSTEES

Frank Thomas Connor	Daniel Lee Knotts	Thomas Alan Lawson	John Anderson Luke Jr
Gracia Catherine Martore	Christine Mary McCarthy	Stuart Blain Parker	Israel Ruiz
Michel Giannuzzi	Glenn Rodney Landau	David Thomas Walton	

State of..... Rhode Island
County of..... Providence

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) Thomas Alan Lawson 1. (Printed Name) Chairman & Chief Executive Officer (Title)	_____ (Signature) Jonathan Irving Mishara 2. (Printed Name) Senior Vice President & Secretary (Title)	_____ (Signature) Rachel Cope 3. (Printed Name) Vice President & Controller (Title)
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Subscribed and sworn to before me
This 10th day of May 2020
John A. Soares III Notary Public
Expires July 5, 2021

a. Is this an original filing? Yes [X] No []
b. If no: 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	5,228,951,378		5,228,951,378	5,110,279,401
2. Stocks:				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....	8,099,720,089		8,099,720,089	9,821,563,572
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....310,307,077), cash equivalents (\$.....373,975,773) and short-term investments (\$.....3,263,456).....	687,546,306		687,546,306	905,170,640
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....	2,767,777,452		2,767,777,452	2,383,948,477
9. Receivables for securities.....	16,215,955		16,215,955	550,403
10. Securities lending reinvested collateral assets.....	75,686,368		75,686,368	33,280,681
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	16,875,897,548	0	16,875,897,548	18,254,793,174
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	55,518,836		55,518,836	58,395,776
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	784,647,498	65,743,477	718,904,021	837,850,637
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....			0	
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	114,159,094		114,159,094	154,684,721
16.2 Funds held by or deposited with reinsured companies.....	23,363,256		23,363,256	16,216,446
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....	221,706,923		221,706,923	205,224,779
18.2 Net deferred tax asset.....			0	
19. Guaranty funds receivable or on deposit.....	143,102		143,102	163,801
20. Electronic data processing equipment and software.....	65,344,364	62,214,278	3,130,086	3,478,065
21. Furniture and equipment, including health care delivery assets (\$.....0).....	77,906,422	77,906,422	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	216,796,492	27,857,029	188,939,463	166,735,496
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	256,159,554	45,355,630	210,803,924	472,788,879
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	18,691,643,089	279,076,836	18,412,566,253	20,170,331,774
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	18,691,643,089	279,076,836	18,412,566,253	20,170,331,774

DETAILS OF WRITE-INS

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Pension asset.....	13,215,302	13,215,302	0	
2502. CSV life insurance.....	118,462,815		118,462,815	116,136,715
2503. Prepaid expenses.....	17,748,218	17,748,218	0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	106,733,219	14,392,110	92,341,109	356,652,164
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	256,159,554	45,355,630	210,803,924	472,788,879

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$.....982,583,811).....	3,158,473,233	2,688,931,721
2. Reinsurance payable on paid losses and loss adjustment expenses.....	29,314,804	10,645,086
3. Loss adjustment expenses.....	146,543,048	148,663,184
4. Commissions payable, contingent commissions and other similar charges.....		
5. Other expenses (excluding taxes, licenses and fees).....	704,069,546	614,906,740
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	6,080,263	21,343,007
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....		
7.2 Net deferred tax liability.....	70,351,029	408,342,232
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....536,622,386 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....	1,555,001,906	1,642,456,120
10. Advance premium.....	827,041	996,479
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	268,456,034	335,469,351
13. Funds held by company under reinsurance treaties.....	5,286,355	5,205,436
14. Amounts withheld or retained by company for account of others.....	11,589,457	12,758,131
15. Remittances and items not allocated.....		73,762,161
16. Provision for reinsurance (including \$.....1,263,400 certified).....	139,688,800	139,688,800
17. Net adjustments in assets and liabilities due to foreign exchange rates.....	256,073,204	187,977,480
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....		
20. Derivatives.....		
21. Payable for securities.....	66,521,623	21,001,456
22. Payable for securities lending.....	75,686,368	33,280,681
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	104,732,214	117,247,289
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	6,598,694,925	6,462,675,354
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	6,598,694,925	6,462,675,354
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....		
31. Preferred capital stock.....		
32. Aggregate write-ins for other than special surplus funds.....	1,250,000	1,250,000
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....		
35. Unassigned funds (surplus).....	11,812,621,328	13,706,406,420
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	11,813,871,328	13,707,656,420
38. Totals (Page 2, Line 28, Col. 3).....	18,412,566,253	20,170,331,774

DETAILS OF WRITE-INS

2501. Miscellaneous accounts payable.....	64,091,958	76,607,033
2502. SSAP 92 defined benefit plan contra liability.....	(2,511,000)	(2,511,000)
2503. Deferred ceding commissions.....	43,151,256	43,151,256
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	104,732,214	117,247,289
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0
3201. Guaranty funds.....	1,250,000	1,250,000
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	1,250,000	1,250,000

**FACTORY MUTUAL INSURANCE COMPANY
STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$....628,751,595).....	869,001,368	754,798,189	3,255,914,309
1.2 Assumed..... (written \$....442,506,478).....	370,306,048	369,031,504	1,507,727,726
1.3 Ceded..... (written \$....333,390,626).....	413,985,755	385,974,267	1,555,475,023
1.4 Net..... (written \$....737,867,447).....	825,321,661	737,855,426	3,208,167,012
DEDUCTIONS:			
2. Losses incurred (current accident year \$....978,538,646):			
2.1 Direct.....	1,151,665,151	624,743,277	1,445,526,200
2.2 Assumed.....	85,700,889	178,844,042	912,999,315
2.3 Ceded.....	243,684,029	362,423,028	680,243,858
2.4 Net.....	993,682,011	441,164,291	1,678,281,657
3. Loss adjustment expenses incurred.....	24,333,737	21,993,161	52,266,752
4. Other underwriting expenses incurred.....	245,981,183	227,093,640	942,262,547
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	1,263,996,931	690,251,092	2,672,810,956
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	(438,675,270)	47,604,334	535,356,056
INVESTMENT INCOME			
9. Net investment income earned.....	60,672,281	65,762,123	294,721,006
10. Net realized capital gains (losses) less capital gains tax of \$....41,926,000.....	157,721,970	150,642,774	593,590,376
11. Net investment gain (loss) (Lines 9 + 10).....	218,394,251	216,404,897	888,311,382
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$....235,782).....	(235,782)	(261,435)	(629,782)
13. Finance and service charges not included in premiums.....			
14. Aggregate write-ins for miscellaneous income.....	10,770,352	2,895,037	(10,900,916)
15. Total other income (Lines 12 through 14).....	10,534,570	2,633,602	(11,530,698)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	(209,746,449)	266,642,833	1,412,136,740
17. Dividends to policyholders.....			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	(209,746,449)	266,642,833	1,412,136,740
19. Federal and foreign income taxes incurred.....	(100,701,706)	16,692,364	154,085,699
20. Net income (Line 18 minus Line 19) (to Line 22).....	(109,044,743)	249,950,469	1,258,051,041
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year.....	13,707,656,420	11,241,266,523	11,241,266,523
22. Net income (from Line 20).....	(109,044,743)	249,950,469	1,258,051,041
23. Net transfers (to) from Protected Cell accounts.....			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$....(281,942,000).....	(1,558,226,619)	682,136,227	1,255,706,531
25. Change in net unrealized foreign exchange capital gain (loss).....	(68,608,550)	7,287,786	(247,373)
26. Change in net deferred income tax.....	56,049,203	(10,281,260)	(21,757,000)
27. Change in nonadmitted assets.....	193,389,950	(32,871,828)	(81,487,210)
28. Change in provision for reinsurance.....			(1,500,200)
29. Change in surplus notes.....			
30. Surplus (contributed to) withdrawn from protected cells.....			
31. Cumulative effect of changes in accounting principles.....			
32. Capital changes:			
32.1 Paid in.....			
32.2 Transferred from surplus (Stock Dividend).....			
32.3 Transferred to surplus.....			
33. Surplus adjustments:			
33.1 Paid in.....			
33.2 Transferred to capital (Stock Dividend).....			
33.3 Transferred from capital.....			
34. Net remittances from or (to) Home Office.....			
35. Dividends to stockholders.....			
36. Change in treasury stock.....			
37. Aggregate write-ins for gains and losses in surplus.....	(407,344,333)	37,074,475	57,624,108
38. Change in surplus as regards policyholders (Lines 22 through 37).....	(1,893,785,092)	933,295,869	2,466,389,897
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	11,813,871,328	12,174,562,392	13,707,656,420

DETAILS OF WRITE-INS

0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. Miscellaneous expense.....	(2,226)	(7,038)	(103,818)
1402. Balances recovered.....	243,342	8,362	40,495
1403. Gain (loss) on foreign exchange.....	10,529,236	2,893,713	(10,837,593)
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	10,770,352	2,895,037	(10,900,916)
3701. SSAP 102 and SSAP 92 amortization / actuarial (losses) gains.....	(407,344,333)	37,074,475	57,624,108
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	(407,344,333)	37,074,475	57,624,108

CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	773,825,825	644,088,905	3,281,658,120
2. Net investment income.....	75,877,427	70,467,542	258,923,275
3. Miscellaneous income.....	10,534,570	2,633,602	(11,530,698)
4. Total (Lines 1 through 3).....	860,237,822	717,190,049	3,529,050,697
5. Benefit and loss related payments.....	479,574,880	663,514,309	2,860,799,168
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	198,514,295	279,315,839	912,449,458
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	(42,293,562)	817,494	260,505,530
10. Total (Lines 5 through 9).....	635,795,613	943,647,642	4,033,754,156
11. Net cash from operations (Line 4 minus Line 10).....	224,442,209	(226,457,593)	(504,703,459)
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	634,670,662	545,571,725	2,620,191,184
12.2 Stocks.....	467,879,535	744,423,288	2,904,749,822
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....	23,817,678	106,587,226	214,491,134
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	(179,280)	105,539	124,030
12.7 Miscellaneous proceeds.....	45,520,167	10,193,552	10,687,083
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	1,171,708,762	1,406,881,330	5,750,243,253
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	819,528,355	708,214,762	2,867,024,205
13.2 Stocks.....	312,107,813	486,075,827	1,799,214,346
13.3 Mortgage loans.....			
13.4 Real estate.....			
13.5 Other invested assets.....	428,571,576	38,660,649	601,070,650
13.6 Miscellaneous applications.....	15,665,552	55,580,886	
13.7 Total investments acquired (Lines 13.1 to 13.6).....	1,575,873,296	1,288,532,124	5,267,309,201
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(404,164,534)	118,349,206	482,934,052
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			
16.6 Other cash provided (applied).....	(37,902,009)	53,004,920	(191,565,878)
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	(37,902,009)	53,004,920	(191,565,878)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	(217,624,334)	(55,103,467)	(213,335,285)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	905,170,640	1,118,505,925	1,118,505,925
19.2 End of period (Line 18 plus Line 19.1).....	687,546,306	1,063,402,458	905,170,640

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
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NOTES TO FINANCIAL STATEMENTS**Note 1 – Summary of Significant Accounting Policies and Going Concern (required NAIC disclosure regardless of whether there is any significant change)**

A. Accounting Practices

The accompanying financial statements of Factory Mutual Insurance Company ("Company") have been prepared on the basis of accounting practices prescribed or permitted by the Rhode Island Division of Insurance.

The state of Rhode Island requires insurance companies domiciled in the state of Rhode Island to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Rhode Island Division of Insurance. The Company has no state prescribed or permitted practices.

	SSAP #	F/S Page	F/S Line #	Current Year to Date	2019
NET INCOME					
(1) The Company state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ (109,044,743)	\$ 1,258,051,041
(2) State Prescribed Practice that are an increase/(decrease) from NAIC SAP				-	-
(3) State Permitted Practice that are an increase/(decrease) from NAIC SAP				-	-
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ (109,044,743)	\$ 1,258,051,041
SURPLUS					
(5) The Company state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 11,813,871,328	\$ 13,707,656,420
(6) State Prescribed Practice that are an increase/(decrease) from NAIC SAP				-	-
(7) State Permitted Practice that are an increase/(decrease) from NAIC SAP				-	-
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 11,813,871,328	\$ 13,707,656,420

B. Use of Estimates

No significant changes.

C. Accounting Policy

(1) No significant changes.

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method **(required NAIC disclosure regardless of whether there is any significant change)**

Non loan-backed bonds with NAIC designations 1 or 2 are stated at amortized cost using the interest method. Non loan-backed bonds with NAIC designations of 3 through 6 are stated at the lower of amortized value or fair value. See paragraph 6 for loan-backed and structured securities.

(3) - (5)

No significant changes.

(6) Basis for Loan-Backed Securities and Adjustment Methodology **(required NAIC disclosure regardless of whether there is any significant change)**

U.S. government agency loan-backed and structured securities are valued at amortized value. Other loan-backed and structured securities are valued at either amortized value or fair value, depending on many factors including: the type of underlying collateral, whether modeled by NAIC vendor, whether rated (by either NAIC approved rating organization or NAIC Securities Valuation Office), and relationship of amortized value to par value and amortized value to fair value.

(7) - (13)

No significant changes.

D. Going Concern **(required NAIC disclosure regardless of whether there is any significant change)**

Based upon its evaluation of relevant conditions and events, management has concluded that the Company will continue as going concern.

Note 2 – Accounting Changes and Corrections of Errors

Not applicable.

Note 3 – Business Combinations and Goodwill

Not applicable.

Note 4 – Discontinued Operations

Not applicable.

NOTES TO FINANCIAL STATEMENTS**Note 5 – Investments**

A. Mortgage Loans, including Mezzanine Real Estate Loans

No significant changes.

B. Debt Restructuring

No significant changes.

C. Reverse Mortgages

No significant changes.

D. Loan-Backed Securities **(required NAIC disclosure regardless of whether there is any significant change)**

(1) Description of Sources Used to Determine Prepayment Assumptions

Loan-backed bonds and structured securities are valued at amortized cost using the constant interest rate method, and using an effective yield based on current prepayment assumptions obtained from Bloomberg, rather than anticipated prepayments at the date of purchase. Prepayment assumptions are reviewed periodically and updated in response to changes in market interest rates.

(2) Securities with Recognized Other-Than-Temporary Impairment

Not applicable.

(3) Recognized OTTI securities

Not applicable.

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	\$	145,061
	2. 12 Months or Longer	\$	1,083,117
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$	9,856,292
	2. 12 Months or Longer	\$	44,750,321

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

All loan-backed and structured securities in an unrealized loss position were reviewed to determine whether other-than-temporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered. These conclusions are supported by a detailed analysis of the underlying credit and cash flows of each security. Unrealized losses are primarily attributable to credit spread widening and increased liquidity discounts. It is possible that the Company could recognize other-than-temporary impairments in the future on some of the securities, if future events, information and the passage of time causes it to conclude that declines in value are other-than-temporary.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

(1) Policies Requiring Collateral

No significant changes.

(2) Collateral Pledged

No significant changes.

(3) Collateral Received

a. Aggregate Amount Collateral Received

No significant changes.

b. The Fair Value of that Collateral and of the Portion of that Collateral that it has Sold or Repledged **(required NAIC disclosure regardless of whether there is any significant change)**\$ 75,686,368

c. Information about Sources and Uses of Collateral

No significant changes.

(4) Aggregate Value of the Reinvested Collateral

No significant changes.

(5) Collateral Reinvestment

a. Aggregate Amount of Cash Collateral Reinvested

No significant changes.

NOTES TO FINANCIAL STATEMENTS**Note 5 – Investments (continued from preceding page)**

b. Explanation of Additional Sources of Liquidity for Maturity Date Mismatches

No significant changes.

(6) Detail on Collateral Transactions Not Permitted by Contract or Custom to Sell or Repledge

No significant changes.

(7) Collateral for Securities Lending Transactions that Extend Beyond One Year from the Reporting Date

No significant changes.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing **(required NAIC disclosure regardless of whether there is any significant change)**

Not applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing **(required NAIC disclosure regardless of whether there is any significant change)**

Repurchase Transactions – Cash Provider – Overview of Secured Borrowing Transactions

(1) Company Policy or Strategies for Engaging in Repo Programs

One outside investment manager invests uninvested cash in overnight repos to capture an incrementally better return than typical custodial STIF rates.

(2) Type of Repo Trades Used

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Bilateral (YES/NO)	YES			
b. Tri-Party (YES/NO)	NO			

(3) Original (Flow) and Residual Maturity

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Open – No Maturity	\$ -	\$ -	\$ -	\$ -
2. Overnight	\$ 49,400,000	\$ -	\$ -	\$ -
3. 2 Days to 1 Week	\$ -	\$ -	\$ -	\$ -
4. >1 Week to 1 Month	\$ -	\$ -	\$ -	\$ -
5. >1 Month to 3 Months	\$ -	\$ -	\$ -	\$ -
6. >3 Months to 1 Year	\$ -	\$ -	\$ -	\$ -
7. > 1 Year	\$ -	\$ -	\$ -	\$ -
b. Ending Balance				
1. Open – No Maturity	\$ -	\$ -	\$ -	\$ -
2. Overnight	\$ 49,400,000	\$ -	\$ -	\$ -
3. 2 Days to 1 Week	\$ -	\$ -	\$ -	\$ -
4. >1 Week to 1 Month	\$ -	\$ -	\$ -	\$ -
5. >1 Month to 3 Months	\$ -	\$ -	\$ -	\$ -
6. >3 Months to 1 Year	\$ -	\$ -	\$ -	\$ -
7. > 1 Year	\$ -	\$ -	\$ -	\$ -

(4) Fair Value Securities Sold and/or Acquired that Resulted in Default

Not applicable.

(5) Fair Value of Securities Acquired Under Repo – Secured Borrowing

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount	\$ 49,400,000	\$ -	\$ -	\$ -
b. Ending Balance	\$ 7,700,000	\$ -	\$ -	\$ -

(6) Securities Acquired Under Repo – Secured Borrowing by NAIC Designation

Ending Balance	1 None	2 NAIC 1	3 NAIC 2	4 NAIC 3
a. Bonds- FV	\$ -	\$ 7,700,000	\$ -	\$ -
b. LB & SS- FV	-	-	-	-
c. Preferred Stock- FV	-	-	-	-
d. Common Stock	-	-	-	-
e. Mortgage Loans- FV	-	-	-	-
f. Real Estate- FV	-	-	-	-
g. Derivatives- FV	-	-	-	-
h. Other Invested Assets- FV	-	-	-	-
i. Total Assets- FV (Sum of a through h)	\$ -	\$ 7,700,000	\$ -	\$ -

NOTES TO FINANCIAL STATEMENTS**Note 5 – Investments (continued from preceding page)**

Ending Balance	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 Does Not Qualify as Admitted
a. Bonds- FV	\$ -	\$ -	\$ -	\$ -
b. LB & SS- FV	-	-	-	-
c. Preferred Stock- FV	-	-	-	-
d. Common Stock	-	-	-	-
e. Mortgage Loans- FV	-	-	-	-
f. Real Estate- FV	-	-	-	-
g. Derivatives- FV	-	-	-	-
h. Other Invested Assets- FV	-	-	-	-
i. Total Assets- FV (Sum of a through h)	\$ -	\$ -	\$ -	\$ -

(7) Collateral Provided – Secured Borrowing

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Cash	\$ -	\$ -	\$ -	\$ -
2. Securities (FV)	\$ 49,400,000	\$ -	\$ -	\$ -
3. Securities (BACV)	XXX	XXX	XXX	XXX
4. Nonadmitted Subset (BACV)	XXX	XXX	XXX	XXX
b. Ending Balance				
1. Cash	\$ -	\$ -	\$ -	\$ -
2. Securities (FV)	\$ 7,700,000	\$ -	\$ -	\$ -
3. Securities (BACV)	\$ 7,700,000	\$ -	\$ -	\$ -
4. Nonadmitted Subset (BACV)	-	\$ -	\$ -	\$ -

(8) Allocation of Aggregate Collateral Pledged by Remaining Contractual Maturity

	Amortized Cost	Fair Value
a. Overnight and Continuous	\$ 7,700,000	\$ 7,700,000
b. 30 Days or Less	\$ -	\$ -
c. 31 to 90 Days	\$ -	\$ -
d. >90 Days	\$ -	\$ -

(9) Recognized Receivable for Return of Collateral – Secured Borrowing

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Cash	\$ -	\$ -	\$ -	\$ -
2. Securities (FV)	\$ 49,400,000	\$ -	\$ -	\$ -
B. Ending Balance				
1. Cash	\$ -	\$ -	\$ -	\$ -
2. Securities (FV)	\$ 7,700,000	\$ -	\$ -	\$ -

(10) Recognized Liability to Return Collateral – Secured Borrowing (Total)

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Repo Securities Sold/Acquired with Cash Collateral	\$ -	\$ -	\$ -	\$ -
2. Repo Securities Sold/Acquired with Securities Collateral (FV)	\$ 49,400,000	\$ -	\$ -	\$ -
b. Ending Balance				
1. Repo Securities Sold/Acquired with Cash Collateral	\$ -	\$ -	\$ -	\$ -
2. Repo Securities Sold/Acquired with Securities Collateral (FV)	\$ 7,700,000	\$ -	\$ -	\$ -

H. Repurchase Agreements Transactions Accounted for as a Sale (required NAIC disclosure regardless of whether there is any significant change)

Not applicable.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale (required NAIC disclosure regardless of whether there is any significant change)

Not applicable.

J. Real Estate

Not applicable.

K. Low-Income Housing Tax Credits (LIHTC)

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 5 – Investments (continued from preceding page)

- L. Restricted Assets
No significant changes.
- M. Working Capital Finance Investments (required NAIC disclosure regardless of whether there is any significant change)
Not applicable.
- N. Offsetting and Netting of Assets and Liabilities (required NAIC disclosure regardless of whether there is any significant change)
Not applicable.
- O. 5GI Securities
Not applicable.
- P. Short Sales
Not applicable.
- Q. Prepayment Penalty and Acceleration Fees
No significant changes.

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

Not applicable.

Note 7 – Investment Income

No significant changes.

Note 8 – Derivative Instruments (required NAIC disclosure regardless of whether there is any significant change)

Not applicable.

Note 9 – Income Taxes

No significant changes.

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

Not applicable.

Note 11 – Debt

- A. Debt, Including Capital Notes
Not applicable.
- B. FHLB (Federal Home Loan Bank) Agreements (required NAIC disclosure regardless of whether there is any significant change)
Not applicable.

NOTES TO FINANCIAL STATEMENTS**Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

A. Defined Benefit Plan

(1) - (3)

No significant changes.

(4) Components of Net Periodic Benefit Cost (required NAIC disclosure regardless of whether there is any significant change)

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits per SSAP No. 11	
	Current Year to Date	2019	Current Year to Date	2019	Current Year to Date	2019
a. Service cost	\$ 19,862,685	\$ 62,282,000	\$ 435,199	\$ 1,549,000	\$ -	\$ -
b. Interest cost	24,491,347	108,969,000	1,476,814	6,862,000	-	-
c. Expected return on plan assets	(44,814,534)	(168,084,000)	(2,423,789)	(8,315,000)	-	-
d. Transition asset or obligation	(19,148)	(108,000)	-	1,311,000	-	-
e. Gains and losses	10,999,655	40,285,000	554,842	2,870,000	-	-
f. Prior service cost or credit	34,536	139,000	(911,561)	(3,034,000)	-	-
g. Gain or loss recognized due to a settlement curtailment	-	336,000	-	-	-	-
h. Total net periodic benefit cost	\$ 10,554,541	\$ 43,819,000	\$ (868,495)	\$ 1,243,000	\$ -	\$ -

(5) - (18)

No significant changes.

B. Description of Investment Policies

No significant changes.

C. Fair Value of Plan Assets

No significant changes.

D. Rate-of-Return Assumptions

No significant changes.

E. Defined Contribution Plans

No significant changes.

F. Multiemployer Plans

Not applicable.

G. Consolidated/Holding Company Plans

No significant changes.

H. Postemployment Benefits and Compensated Absences

No significant changes.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

No significant changes.

Note 13 – Capital and Surplus, Shareholder’s Dividend Restrictions and Quasi-Reorganizations

No significant changes.

Note 14 – Liabilities, Contingencies and Assessments

No significant changes.

Note 15 – Leases

Not applicable.

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

Not applicable.

NOTES TO FINANCIAL STATEMENTS**Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

A. Transfers of Receivables Reported as Sales

Not applicable.

B. Transfer and Servicing of Financial Assets

(1) Loaned Securities

No significant changes.

(2) Servicing Assets and Servicing Liabilities (required NAIC disclosure regardless of whether there is any significant change)

Not applicable.

(3) Servicing Assets and Liabilities Subsequently Measured at Fair Value

Not applicable.

(4) Securitizations, Asset-Based Financing Arrangements and Similar Transfers Accounted for as Sales (required NAIC disclosure regardless of whether there is any significant change)

Not applicable.

(5) Transfers of Assets Accounted for as Secured Borrowing

Not applicable.

(6) Transfer of Receivables with Recourse

Not applicable.

(7) Repurchase Agreements

No significant changes.

C. Wash Sales (required NAIC disclosure regardless of whether there is any significant change)

Not applicable.

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

Not applicable.

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable.

Note 20 – Fair Value Measurements (required NAIC disclosure regardless of whether there is any significant change)

A. Fair Value Measurements

(1) Fair Value Measurements at Reporting Date

The Company categorizes its invested assets that are measured at fair value into the three-level fair value hierarchy or designates certain invested assets as carried at net asset value (NAV). Item 4 provides a discussion of each of these categories.

Description for Each Type of Asset or Liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at Fair Value					
Bonds	\$ -	\$ 310,152,684	\$ -	\$ -	\$ 310,152,684
Common Stocks - Industrial & Miscellaneous	\$ 3,360,787,077	\$ -	\$ -	\$ -	\$ 3,360,787,077
Common Stocks - Mutual Funds	\$ 806,662,394	\$ -	\$ -	\$ -	\$ 806,662,394
Money Market Mutual Funds	\$ -	\$ -	\$ -	\$ 174,842,429	\$ 174,842,429
Total	\$ 4,167,449,471	\$ 310,152,684	\$ -	\$ 174,842,429	\$ 4,652,444,584
Liabilities at Fair Value					
	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ -	\$ -	\$ -

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

The Company has no assets measured at fair value in the Level 3 category.

(3) Policies when Transfers Between Levels are Recognized

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. The Company has no assets measured at fair value in the Level 3 category.

NOTES TO FINANCIAL STATEMENTS**Note 20 – Fair Value Measurements (required NAIC disclosure regardless of whether there is any significant change) (continued from preceding page)**

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

The valuation techniques required by the Fair Value Measurements guidance (SSAP 100) are based upon observable and unobservable inputs. Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect market assumptions.

These two types of inputs create the following fair value hierarchy:

Level 1 Quoted prices for identical instruments in active markets

Level 2 Quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations whose inputs are observable or whose significant value drivers are observable

Level 3 Significant inputs to the valuation model are unobservable

The Company elects to use NAV for all money market mutual funds in lieu of fair value as NAV is more readily available. These funds are backed by high quality, very liquid short-term instruments and the probability is remote that the funds would be sold for a value other than NAV.

The Company retains independent pricing vendors to assist in valuing invested assets when the prices are not available from the SVO.

When available, the Company uses quoted market prices to determine the fair value of investment securities, and they are included in Level 1.

When quoted market prices are unavailable, the Company uses quotes from independent pricing vendors based on recent trading activity and other relevant information, including market interest rate curves, referenced credit spreads and estimated prepayment rates, where applicable. These investments are included in Level 2 and are primarily comprised of fixed income securities which are NAIC rated 3 or below.

In infrequent circumstances, the pricing is not available from the pricing vendor and is based on significant unobservable inputs. In those circumstances, the investment security is classified in Level 3. There are no Level 3 investments at the reporting date.

(5) Fair Value Disclosures

Not applicable.

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

Not applicable.

C. Fair Value Level

The table below reflects the fair value and admitted values of all admitted values of all admitted assets and liabilities that are financial instruments. The fair values are also categorized into the three-level fair value hierarchy as described in Note 20A.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$5,393,220,210	\$5,228,951,378	\$ -	\$5,228,951,378	\$ -	\$ -	\$ -
Common Stocks	\$4,167,449,471	\$4,167,449,471	\$4,167,449,471	\$ -	\$ -	\$ -	\$ -
Cash and Cash Equivalents	\$ 687,546,306	\$ 687,546,306	\$ 512,703,877	\$ -	\$ -	\$ 174,842,429	\$ -
Securities Lending Reinvested Collateral Assets	\$ 75,686,368	\$ 75,686,368	\$ 75,686,368	\$ -	\$ -	\$ -	\$ -
Total	\$10,323,902,355	\$10,159,633,523	\$4,755,839,716	\$5,228,951,378	\$ -	\$ 174,842,429	\$ -

D. Not Practicable to Estimate Fair Value

Not applicable.

E. NAV Practical Expedient Investments

The Company elects to use NAV for all money market mutual funds in lieu of fair value as NAV is more readily available. These funds are backed by high quality, very liquid short-term instruments and the probability is remote that the funds would be sold for a value other than NAV.

Note 21 – Other Items

Not applicable.

Note 22 – Events Subsequent

No significant changes.

Note 23 – Reinsurance

No significant changes.

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. - E. Not applicable.

F. Risk Sharing Provisions of the Affordable Care Act (required NAIC disclosure regardless of whether there is any significant change)

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses (required NAIC disclosure regardless of whether there is any significant change)

No significant changes.

Note 26 – Intercompany Pooling Arrangements

No significant changes.

Note 27 – Structured Settlements

Not applicable.

Note 28 – Health Care Receivables

Not applicable.

Note 29 – Participating Policies

Not applicable.

Note 30 – Premium Deficiency Reserves

No significant changes.

Note 31 – High Deductibles

Not applicable.

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable.

Note 33 – Asbestos/Environmental Reserves

No significant changes.

Note 34 – Subscriber Savings Accounts

Not applicable.

Note 35 – Multiple Peril Crop Insurance

Not applicable.

Note 36 – Financial Guaranty Insurance

A. Financial Guaranty Insurance Contracts

Not applicable.

B. Schedule of Insured Financial Obligations at the End of the Period (required NAIC disclosure regardless of whether there is any significant change)

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change: _____
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.

- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. _____
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.
- 4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] N/A [X]
If yes, attach an explanation.

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2017
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2017
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 12/08/2018

6.4 By what department or departments?
Rhode Island Division of Insurance

- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:

- 8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

- 8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - (c) Compliance with applicable governmental laws, rules and regulations;
 - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No
- 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 1,176,786,745
13. Amount of real estate and mortgages held in short-term investments: \$ 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No

14.2 If yes, please complete the following:

- 14.21 Bonds
- 14.22 Preferred Stock
- 14.23 Common Stock
- 14.24 Short-Term Investments
- 14.25 Mortgage Loans on Real Estate
- 14.26 All Other
- 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)
- 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above

	1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
\$	0	\$ 0
	0	0
	4,425,734,825	3,932,270,618
	0	0
	0	0
	1,052,249,892	1,176,786,745
\$	5,477,984,717	\$ 5,109,057,363
\$	0	\$ 0

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No N/A
- If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 75,686,368
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 75,686,368
- 16.3 Total payable for securities lending reported on the liability page: \$ 75,686,368

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes No

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP Morgan Worldwide Securities Services	383 Madison Avenue New York, NY 10179
RBC Investor Services	200 Bay Street, Toronto, Ontario, Canada

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes No
- 17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
Sanjay Chawla SVP, Chief Investment Officer	I
Daniel Richards VP, Portfolio Mgr Fixed Income	I
Scott Anthony, VP Sector Portfolio Mgr Fixed Income	I
Alliance Bernstein L.P.	U
Pinebridge Investments LLC	U
Standish Mellon Asset Management	U
Abry Partners, LLC	U
Allianz Global Investors U.S. LLC	U
ANGELO, GORDON & CO., L.P.	U
Apollo	U
ARCLIGHT Capital Partners, LLC	U
Ardian Co	U

GENERAL INTERROGATORIES**PART 1 - COMMON INTERROGATORIES**

Arrowstreet Capital, Limited Partnership	U
Astignes Capital Asia PTE. LTD	U
Balyasny Capital Management	U
Blackrock Financial Management Inc	U
Blackrock Asset Management Canada Limited	U
BROOKFIELD ASSET MANAGEMENT	U
Carlyle Investment Management LLC	U
D.E. Shaw	U
Fortress Investment Group LLC	U
GCM Grosvenor LLC	U
Goldman Sachs Asset Management, L.P.	U
ICONIQ Capital	U
Lexington Partners L.P.	U
Morgan Stanley & Co. LLC	U
Neuberger Berman Group	U
Northern Trust Global Investment LTD	U
Oaktree Capital Management L.P.	U
Pacific Investment Management Company LLC	U
The Blackstone Group L.P.	U
Tudor Investment Corporation	U
Warburg Pincus Global Growth XIII	U
Wellington Management Company LLP	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes No

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes No

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
108477	Alliance Bernstein L.P.	0JK55UGWSWNF3X7KLQ85	SEC	DS
105926	Pinebridge Investments LLC	CLDVY8VY4GNT81Q4VM57	SEC	DS
113972	Standish Mellon Asset Management	ME7YUCK4NF1W8VM8SP25	SEC	DS
161153	Abry Partners, LLC	549300SPLESK8B9YFN30	SEC	DS
149003	Allianz Global Investors U.S. LLC	5493006522GA7V5RIQ29	SEC	DS
131940	ANGELO , GORDON & CO., L.P.	XXJ808RONB9FETPCB63	SEC	DS
143158	Apollo	5493004UBP55J1YLCL14	SEC	DS
161228	ARCLIGHT Capital Partners, LLC	549300GW1DWMX7FLDM29	SEC	DS
121326	Ardian Co	549004QNJ00EMFZ1Q24	SEC	DS
111298	Arrowstreet Capital, Limited Partnership	LO3UDTZUG0RICVPGGQ53	SEC	DS
152719	Astignes Capital Asia PTE. LTD	549300SNQL9BZLRYIZ82	SEC	DS
138111	Balyasny Capital Management	IEY25V8W6D7HRX2LB395	SEC	DS
107105	Blackrock Financial Management Inc	549300LVXY1VJKE13M84	SEC	DS
162262	Blackrock Asset Management Canada Limited	549300YTZPMRP8RYSY86	OSC	NO
151599	BROOKFIELD ASSET MANAGEMENT	C6J3FGIWG6MBDGT8F80	SEC	DS
111128	Carlyle Investment Management LLC	549300MVJ5FAYQX68835	SEC	DS
108679	D.E. Shaw	549300WWZY6TAS42D737	SEC	DS
129010	Fortress Investment Group LLC	VZ3406RQQDQ6P5Q17K28	SEC	DS
169155	GCM Grosvenor LLC	549300PT67J6DFJCA91	SEC	DS
107738	Goldman Sachs Asset Management, L.P.	CF5M58QA35CFPUX70H17	SEC	DS
159198	ICONIQ Capital	89450014HPR4XDBCKY76	SEC	DS
147281	Lexington Partners L.P.	549300QI48TIDZJCR212	SEC	DS
8209	Morgan Stanley & Co. LLC	6N8SC06AK49F0N7K1X52	SEC	DS
2908	Neuberger Berman Group	549300XIWEKOTC8HO652	SEC	DS
111900	Northern Trust Global Investment LTD	M89DPJD7DZVSZDTFG617	SEC	DS
106793	Oaktree Capital Management L.P.	JOAJT0QKF9HWVYTX5K56	SEC	DS
104559	Pacific Investment Management Company LLC	549300KGPYQZXGMYYN38	SEC	DS
17917	The Blackstone Group L.P.	5299004LW4QWGWZUB8Y96	SEC	DS
159792	Tudor Investment Corporation	D6Y7N0U4YOKL2C5BLN13	SEC	DS
156945	Warburg Pincus Global Growth XIII	5493007VPCXSWQS1868	SEC	DS
106595	Wellington Management Company LLP	549300YHP12TEZNLX41	SEC	DS

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes No

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?

Yes No

GENERAL INTERROGATORIES**PART 1 - COMMON INTERROGATORIES**

20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:
- The security was purchased prior to January 1, 2018.
 - The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities?

Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- The security was purchased prior to January 1, 2019.
 - The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - The fund only or predominantly holds bonds in its portfolio.
 - The current reporting NAIC designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes [] No [X]

GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves.") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent 0.000%

5.2 A&H cost containment percent 0.000%

5.3 A&H expense percent excluding cost containment expenses 0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. \$ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

FACTORY MUTUAL INSURANCE COMPANY
SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1	2	3	4	5	6	7
NAIC Company Code	ID Number	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....AL.....L.....	L	14,036,691	13,176,293	1,123,504	1,293,679	4,757,466	6,110,688
2. Alaska.....AK.....L.....	L	1,769,888	928,575	962,043		286,489	3,921,599
3. Arizona.....AZ.....L.....	L	4,193,616	8,380,045	(2,599,249)	800,034	13,947,921	15,517,574
4. Arkansas.....AR.....L.....	L	3,606,121	2,734,041	6,031,529	1,688,017	39,638,962	50,367,499
5. California.....CA.....L.....	L	71,719,525	77,513,206	9,412,242	29,570,123	223,509,749	393,123,162
6. Colorado.....CO.....L.....	L	3,835,534	4,747,402	14,974,962	6,689,881	15,233,239	9,993,480
7. Connecticut.....CT.....L.....	L	5,484,845	4,165,069	1,519,559	591,454	71,857,727	18,077,766
8. Delaware.....DE.....L.....	L	574,855	596,605	3,756	226,203	65,256	857,130
9. District of Columbia.....DC.....L.....	L	3,297,302	2,609,890	814,832	10,396,283	6,696,661	43,972,771
10. Florida.....FL.....L.....	L	33,206,016	27,913,683	45,619,409	17,363,053	101,207,975	360,645,857
11. Georgia.....GA.....L.....	L	15,411,501	15,709,676	12,745,145	17,892,788	244,995,380	39,245,198
12. Hawaii.....HI.....L.....	L	1,360,957	1,849,149			94,531	359,075
13. Idaho.....ID.....L.....	L	4,964,809	3,113,641		1,903,280		364,088
14. Illinois.....IL.....L.....	L	19,737,982	23,305,790	9,965,227	2,461,723	111,060,158	52,590,331
15. Indiana.....IN.....L.....	L	8,743,476	11,530,888	2,590,980	2,910,135	3,146,855	11,664,588
16. Iowa.....IA.....L.....	L	14,482,819	12,067,929	3,773,847	13,006,313	18,214,818	21,825,330
17. Kansas.....KS.....L.....	L	5,416,600	6,134,184	20,019,486	6,456,090	96,536,150	17,795,496
18. Kentucky.....KY.....L.....	L	9,072,209	8,069,401	5,680,685	18,481,451	23,524,698	21,602,467
19. Louisiana.....LA.....L.....	L	17,084,554	23,521,069	2,507,861	2,437,106	109,337,941	43,070,367
20. Maine.....ME.....L.....	L	2,799,841	2,610,277	804,883	1,012,972	2,026,659	2,104,084
21. Maryland.....MD.....L.....	L	2,305,148	3,322,815	3,383,978	2,382,939	24,701,174	26,516,142
22. Massachusetts.....MA.....L.....	L	3,209,971	7,176,398	757,222	4,852,965	29,271,491	48,050,705
23. Michigan.....MI.....L.....	L	4,284,162	4,216,320	265,343	4,791,226	26,325,265	15,139,575
24. Minnesota.....MN.....L.....	L	15,538,886	14,760,577	10,668,817	(120,458)	63,549,303	72,290,708
25. Mississippi.....MS.....L.....	L	5,469,678	5,940,366	2,524,947	78,638	3,704,630	1,154,280
26. Missouri.....MO.....L.....	L	8,263,375	6,294,584	7,907,068	1,828,093	11,001,019	6,039,215
27. Montana.....MT.....L.....	L	61,120	750,529			3,840,256	508,326
28. Nebraska.....NE.....L.....	L	1,476,215	2,773,028	4,689,264	(122,341)	46,832,858	28,769,267
29. Nevada.....NV.....L.....	L	3,985,629	5,184,076	67,706	(25,042)	18,412,731	2,655,020
30. New Hampshire.....NH.....L.....	L	771,341	703,760	592,447		2,650,717	1,724,027
31. New Jersey.....NJ.....L.....	L	11,630,845	9,050,421	1,290,434	13,409,962	114,141,175	347,185,237
32. New Mexico.....NM.....L.....	L	1,918,024	1,257,389	1,183	1,267,763		8,143,272
33. New York.....NY.....L.....	L	38,311,512	35,762,992	18,230,476	8,113,610	209,411,982	321,276,350
34. North Carolina.....NC.....L.....	L	28,589,231	23,581,273	7,638,023	10,499,099	32,309,065	84,037,334
35. North Dakota.....ND.....L.....	L	4,691,585	5,086,346	526,224	805,034	18,109,358	8,252,606
36. Ohio.....OH.....L.....	L	15,534,467	13,994,365	11,507,360	18,208,550	34,323,776	53,610,228
37. Oklahoma.....OK.....L.....	L	3,212,842	4,482,471	9,014,096	1,176,095	13,399,415	8,101,654
38. Oregon.....OR.....L.....	L	7,253,691	5,468,144	2,325,197	513,872	34,923,089	3,914,145
39. Pennsylvania.....PA.....L.....	L	22,769,786	19,637,792	37,510,678	24,943,077	83,749,095	78,979,826
40. Rhode Island.....RI.....L.....	L	1,994,631	1,860,265	414,171	2,325,802	8,601,493	6,085,312
41. South Carolina.....SC.....L.....	L	12,193,381	10,346,804	1,818,828	5,723,863	42,648,296	40,972,928
42. South Dakota.....SD.....L.....	L	4,117,477	3,159,623	5,682,719	84,185	18,526,845	6,407,085
43. Tennessee.....TN.....L.....	L	15,305,605	15,875,266	3,854,149	1,798,045	298,625,827	38,048,646
44. Texas.....TX.....L.....	L	42,569,058	54,436,821	59,799,386	44,702,954	264,501,452	210,531,525
45. Utah.....UT.....L.....	L	6,460,704	6,317,582	(626,119)	2,263,040	1,855,860	1,268,404
46. Vermont.....VT.....L.....	L	306,525	303,717	(1,520,871)		1,534,048	2,702,862
47. Virginia.....VA.....L.....	L	11,003,986	9,341,743	7,569,775	1,395,570	17,772,341	25,258,771
48. Washington.....WA.....L.....	L	10,801,104	11,407,441	179,622	4,023,355	16,929,485	11,181,975
49. West Virginia.....WV.....L.....	L	2,166,771	937,656		283,068		9,307,888
50. Wisconsin.....WI.....L.....	L	8,891,031	7,126,492	5,079,780	2,223,191	6,657,696	20,492,447
51. Wyoming.....WY.....L.....	L	1,840,317	1,581,707			4,053,078	3,659,729
52. American Samoa.....AS.....N.....	N						
53. Guam.....GU.....L.....	L	17,976	16,869				
54. Puerto Rico.....PR.....L.....	L	5,471,031	5,707,780	578,191	12,376,319	3,180,428	387,175,283
55. US Virgin Islands.....VI.....L.....	L	124,113	170,349		2,115,967		8,700,350
56. Northern Mariana Islands.....MP.....L.....	L	8,215	8,745				
57. Canada.....CAN.....L.....	L	37,552,114	35,049,888	33,372,027	49,672,521	294,928,990	316,843,015
58. Aggregate Other Alien.....OT.....XXX.....	XXX	47,850,907	52,526,219	17,729,021	25,112,715	286,916,675	231,342,465
59. Totals.....XXX.....	XXX	628,751,595	636,295,426	388,781,842	381,884,265	3,123,527,553	3,549,535,154

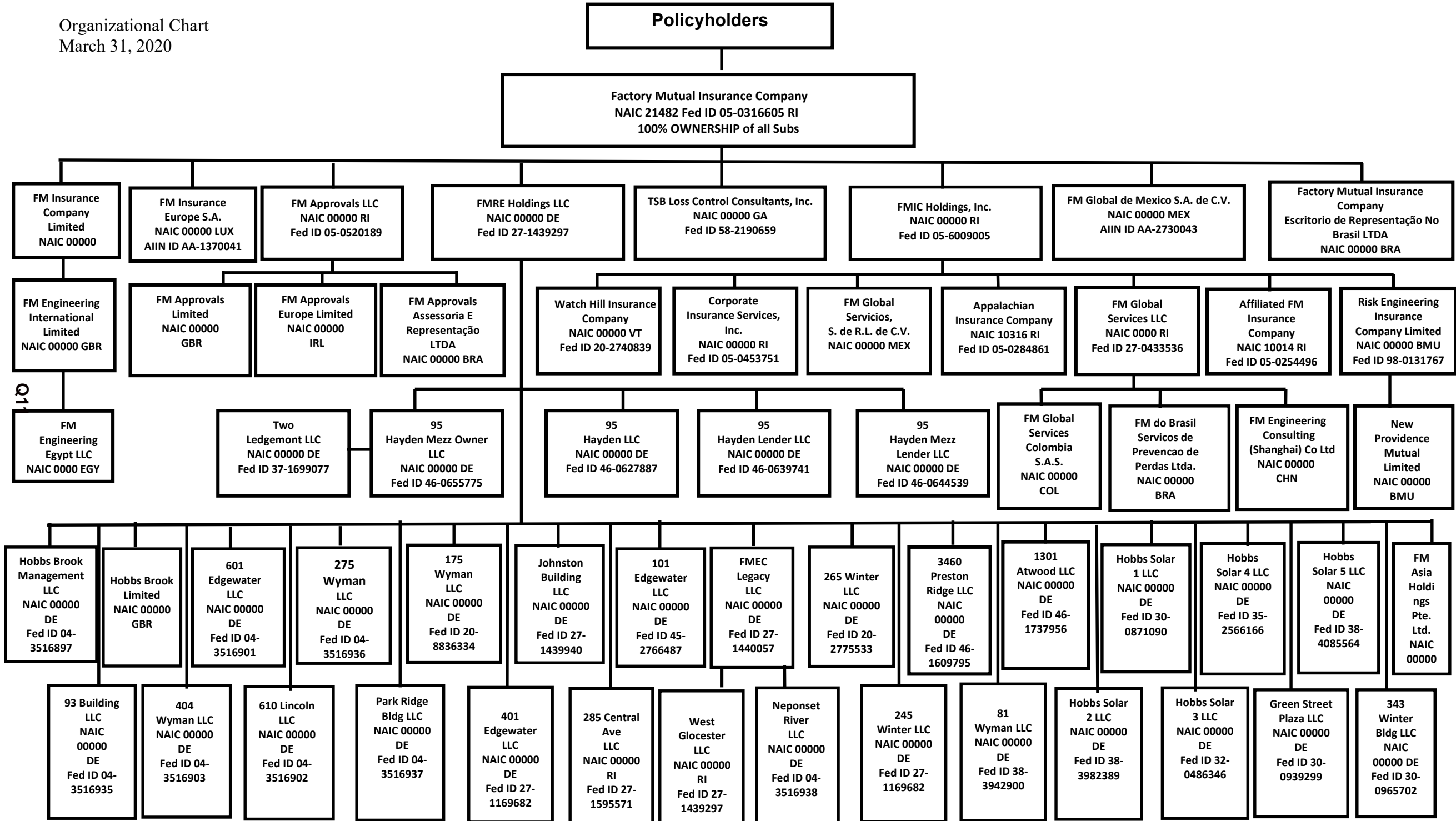
DETAILS OF WRITE-INS

58001. AFG AFGHANISTAN.....XXX.....	XXX	48,894	74,700				
58002. ATG ANTIGUA.....XXX.....	XXX	2,544	4,344				89,519
58003. ARG ARGENTINA.....XXX.....	XXX	37,732	(40,390)				
58998. Summary of remaining write-ins for Line 58 from overflow page.....XXX.....	XXX	47,761,737	52,487,565	17,729,021	25,112,715	286,916,675	231,252,946
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....XXX.....	XXX	47,850,907	52,526,219	17,729,021	25,112,715	286,916,675	231,342,465

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	56	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI).....	0	Q - Qualified - Qualified or accredited reinsurer.....	0
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....	0	N - None of the above - Not allowed to write business in the state.....	1

Organizational Chart
March 31, 2020



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
Members															
0065	Factory Mutual Insurance Company & its Affiliates.	21482...	05-0316605..				Factory Mutual Insurance Company.....	RI.....	RE.....					.....N.....	1.....
0065	Factory Mutual Insurance Company & its Affiliates.	10014...	05-0254496..				Affiliated FM Insurance Company.....	RI.....	DS.....	FMIC Holdings, Inc.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	1.....
0065	Factory Mutual Insurance Company & its Affiliates.	10316...	05-0284861..				Appalachian Insurance Company.....	RI.....	DS.....	FMIC Holdings, Inc.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	1.....
0000	Factory Mutual Insurance Company & its Affiliates.	00000...	AA-1120610..				FM Insurance Company Limited.....	GBR.....	DS.....	Factory Mutual Insurance Company.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....Y.....	
0000	Factory Mutual Insurance Company & its Affiliates.	00000...	98-0131767..				Risk Engineering Insurance Company Limited.....	BMU.....	DS.....	FMIC Holdings, Inc.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates.	00000...	AA-1370041..				FM Insurance Europe S.A.....	LUX.....	DS.....	Factory Mutual Insurance Company.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....Y.....	
0000	Factory Mutual Insurance Company & its Affiliates.	00000...	AA-2730043..				FM Global de Mexico S.A. de C.V.....	MEX.....	DS.....	Factory Mutual Insurance Company.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....Y.....	
0000	Factory Mutual Insurance Company & its Affiliates.	00000...	20-2740839..				Watch Hill Insurance Company.....	VT.....	DS.....	FMIC Holdings, Inc.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates.	00000...	05-0453751..				Corporate Insurance Services, Inc.....	RI.....	DS.....	FMIC Holdings, Inc.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates.	00000...					New Providence Mutual Limited.....	BMU.....	DS.....	Risk Engineering Insurance Company Limited	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates.	00000...					Factory Mutual Insurance Company - Escritorio de Representação No Brasil LTDA.	BRA.....	DS.....	Factory Mutual Insurance Company.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....Y.....	
0000	Factory Mutual Insurance Company & its Affiliates.	00000...	05-0520189..				FM Approvals LLC.....	RI.....	DS.....	Factory Mutual Insurance Company.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates.	00000...					FM Engineering International Limited.....	GBR.....	DS.....	FM Insurance Company Limited.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates.	00000...					FM Engineering Consulting (Shanghai) Co. Ltd.....	CHN.....	DS.....	FM Global Services LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates.	00000...					FM Approvals Limited.....	GBR.....	DS.....	FM Approvals LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates.	00000...					FM Approvals Assessoria E Representação LTDA.	BRA.....	DS.....	FM Approvals LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates.	00000...	27-1439297..				FMRE Holdings LLC.....	DE.....	DS.....	Factory Mutual Insurance Company.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates.	00000...	58-2190659..				TSB Loss Control Consultants, Inc.....	GA.....	DS.....	Factory Mutual Insurance Company.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....Y.....	
0000	Factory Mutual Insurance Company & its Affiliates.	00000...	05-6009005..				FMIC Holdings, Inc.....	RI.....	DS.....	Factory Mutual Insurance Company.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....Y.....	
0000	Factory Mutual Insurance Company & its Affiliates.	00000...					FM Global Servicios, S.de R.L. de C.V.....	MEX.....	DS.....	FMIC Holdings, Inc.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates.	00000...	27-0433536..				FM Global Services LLC.....	RI.....	DS.....	FMIC Holdings, Inc.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates.	00000...					FM do Brasil Servicos de Prevencao de Perdas LTDA.	BRA.....	DS.....	FM Global Services LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates.	00000...	04-3516902..				610 Lincoln LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates.	00000...	04-3516903..				404 Wyman LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates.	00000...	04-3516936..				275 Wyman LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates.	00000...	20-8836334..				175 Wyman LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates.	00000...	04-3516937..				Park Ridge Building LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates.	00000...	04-3516935..				93 Building LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates.	00000...	20-2775533..				265 Winter LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates.	00000...	27-1169682..				245 Winter LLC.....	DE.....	DS.....	265 Winter LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates.	00000...	27-1440057..				FMEC Legacy LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates.	00000...	04-3516938..				Neponset River LLC.....	DE.....	DS.....	FMEC Legacy LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates.	00000...	27-1439297..				West Gloucester LLC.....	RI.....	DS.....	FMEC Legacy LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates.	00000...	04-3516901..				601 Edgewater LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	

Q12

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
0000	Factory Mutual Insurance Company & its Affiliates.	00000	27-1595571				285 Central Avenue, LLC	RI	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	N	
0000	Factory Mutual Insurance Company & its Affiliates.	00000	04-3516897				Hobbs Brook Management LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	N	
0000	Factory Mutual Insurance Company & its Affiliates.	00000					Hobbs Brook Limited	GBR	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	N	
0000	Factory Mutual Insurance Company & its Affiliates.	00000	45-2766487				101 Edgewater LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	N	
0000	Factory Mutual Insurance Company & its Affiliates.	00000	27-1169682				401 Edgewater LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	N	
0000	Factory Mutual Insurance Company & its Affiliates.	00000	27-1439940				Johnston Building LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	N	
0000	Factory Mutual Insurance Company & its Affiliates.	00000					FM Global Services Colombia S.A.S.	COL	DS	FM Global Services LLC	Ownership	100.000	Factory Mutual Insurance Company	N	
0000	Factory Mutual Insurance Company & its Affiliates.	00000	37-1699077				Two Ledgemont LLC	DE	DS	95 Hayden Mezz Owner LLC	Ownership	100.000	Factory Mutual Insurance Company	N	
0000	Factory Mutual Insurance Company & its Affiliates.	00000	46-0627887				95 Hayden LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	N	
0000	Factory Mutual Insurance Company & its Affiliates.	00000	46-0639741				95 Hayden Lender LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	N	
0000	Factory Mutual Insurance Company & its Affiliates.	00000	46-0655775				95 Hayden Mezz Owner LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	N	
0000	Factory Mutual Insurance Company & its Affiliates.	00000	46-0644539				95 Hayden Mezz Lender LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	N	
0000	Factory Mutual Insurance Company & its Affiliates.	00000	46-1609795				3460 Preston Ridge, LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	N	
0000	Factory Mutual Insurance Company & its Affiliates.	00000	46-1737956				1301 Atwood LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	N	
0000	Factory Mutual Insurance Company & its Affiliates.	00000	38-3942900				81 Wyman LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	N	
0000	Factory Mutual Insurance Company & its Affiliates.	00000	30-0871090				Hobbs Solar 1 LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	N	
0000	Factory Mutual Insurance Company & its Affiliates.	00000	38-3982389				Hobbs Solar 2 LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	N	
0000	Factory Mutual Insurance Company & its Affiliates.	00000	32-0486346				Hobbs Solar 3 LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	N	
0000	Factory Mutual Insurance Company & its Affiliates.	00000					FM Asia Holdings Pte. Ltd.	SGP	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	N	
0000	Factory Mutual Insurance Company & its Affiliates.	00000	30-0939299				Green Street Plaza LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	N	
0000	Factory Mutual Insurance Company & its Affiliates.	00000	35-2566166				Hobbs Solar 4 LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	N	
0000	Factory Mutual Insurance Company & its Affiliates.	00000					FM Engineering Egypt LLC	EGY	DS	FM Engineering International Limited	Ownership	100.000	Factory Mutual Insurance Company	N	
0000	Factory Mutual Insurance Company & its Affiliates.	00000	30-0965702				343 Winter Bldg LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	N	
0000	Factory Mutual Insurance Company & its Affiliates.	00000					FM Approvals Europe Limited	IRL	DS	FM Approvals LLC	Ownership	100.000	Factory Mutual Insurance Company	N	
0000	Factory Mutual Insurance Company & its Affiliates.	00000	38-4085564				Hobbs Solar 5 LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	N	

Q12.1

Aster Explanation

1 Pool Participants: Factory Mutual Insurance Company (86%), Affiliated FM Insurance Company (12%), and Appalachian Insurance Company (2%).

FACTORY MUTUAL INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....	146,014,374	274,152,190	187.757	362.253
2. Allied lines.....	324,812,277	381,177,087	117.353	25.295
3. Farmowners multiple peril.....			0.000	
4. Homeowners multiple peril.....			0.000	
5. Commercial multiple peril.....			0.000	
6. Mortgage guaranty.....			0.000	
8. Ocean marine.....	55,564	(7,768,522)	(13,981.215)	64.391
9. Inland marine.....	241,619,066	289,011,433	119.614	60.535
10. Financial guaranty.....			0.000	
11.1. Medical professional liability - occurrence.....			0.000	
11.2. Medical professional liability - claims-made.....			0.000	
12. Earthquake.....			0.000	
13. Group accident and health.....			0.000	
14. Credit accident and health.....			0.000	
15. Other accident and health.....			0.000	
16. Workers' compensation.....			0.000	
17.1. Other liability-occurrence.....		6,522,697	0.000	
17.2. Other liability-claims made.....			0.000	
17.3. Excess workers' compensation.....			0.000	
18.1. Products liability-occurrence.....			0.000	
18.2. Products liability-claims made.....			0.000	
19.1, 19.2. Private passenger auto liability.....			0.000	
19.3, 19.4. Commercial auto liability.....			0.000	
21. Auto physical damage.....			0.000	
22. Aircraft (all perils).....		861,179	0.000	
23. Fidelity.....		(23,524)	0.000	
24. Surety.....			0.000	
26. Burglary and theft.....			0.000	
27. Boiler and machinery.....	156,500,087	207,732,613	132.736	2.117
28. Credit.....			0.000	
29. International.....			0.000	
30. Warranty.....			0.000	
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.000	
35. Totals.....	869,001,368	1,151,665,151	132.527	82.770

DETAILS OF WRITE-INS

3401.			0.000	
3402.			0.000	
3403.			0.000	
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.000	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.000	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire.....	113,724,831	113,724,831	106,995,249
2. Allied lines.....	245,372,945	245,372,945	228,801,901
3. Farmowners multiple peril.....			
4. Homeowners multiple peril.....			
5. Commercial multiple peril.....			
6. Mortgage guaranty.....			
8. Ocean marine.....	53,312	53,312	22,373
9. Inland marine.....	171,778,566	171,778,566	189,960,031
10. Financial guaranty.....			
11.1. Medical professional liability - occurrence.....			
11.2. Medical professional liability - claims made.....			
12. Earthquake.....			
13. Group accident and health.....			
14. Credit accident and health.....			
15. Other accident and health.....			
16. Workers' compensation.....			
17.1. Other liability-occurrence.....			
17.2. Other liability-claims made.....			
17.3. Excess workers' compensation.....			
18.1. Products liability-occurrence.....			
18.2. Products liability-claims made.....			
19.1 19.2. Private passenger auto liability.....			
19.3 19.4. Commercial auto liability.....			
21. Auto physical damage.....			
22. Aircraft (all perils).....			
23. Fidelity.....			
24. Surety.....			
26. Burglary and theft.....			
27. Boiler and machinery.....	97,821,941	97,821,941	110,515,872
28. Credit.....			
29. International.....			
30. Warranty.....			
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	628,751,595	628,751,595	636,295,426

DETAILS OF WRITE-INS

3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2020 Loss and LAE Payments on Claims Reported as of Prior Year-End	2020 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2020 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2017 + Prior.....	338,047	571,114	909,161	56,900		56,900	318,566		559,687	878,253	37,419	(11,427)	25,992
2. 2018.....	578,072	51,326	629,398	162,963	325	163,288	405,936	1,630	58,544	466,110	(9,173)	9,173	(0)
3. Subtotals 2018 + Prior.....	916,119	622,440	1,538,559	219,863	325	220,188	724,502	1,630	618,231	1,344,363	28,246	(2,254)	25,992
4. 2019.....	1,131,695	167,341	1,299,036	318,177	2,789	320,966	854,741	12,092	111,237	978,070	41,223	(41,223)	0
5. Subtotals 2019 + Prior.....	2,047,814	789,781	2,837,595	538,040	3,114	541,154	1,579,243	13,722	729,468	2,322,433	69,469	(43,477)	25,992
6. 2020.....	XXX	XXX	XXX	XXX	9,439	9,439	XXX	633,141	349,443	982,584	XXX	XXX	XXX
7. Totals.....	2,047,814	789,781	2,837,595	538,040	12,553	550,593	1,579,243	646,863	1,078,910	3,305,016	69,469	(43,477)	25,992
8. Prior Year-End's Surplus As Regards Policyholders	13,707,656												
											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. ....3.4 %	2. ....(5.5)%	3. ....0.9 %
													Col. 13, Line 7 Line 8
													4. ....0.2 %

Q14

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO _____
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO _____
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO _____
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO _____

Explanation:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Code:



Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. CSV director compensation plan.....	4,853,920		4,853,920	4,815,643
2505. Miscellaneous receivable.....	14,090,643	2,318,473	11,772,170	5,909,450
2506. Intangible asset.....	12,073,637	12,073,637	0	
2507. Cash clearing accounts.....	75,715,019		75,715,019	345,927,071
2597. Summary of remaining write-ins for Line 25.....	106,733,219	14,392,110	92,341,109	356,652,164

Additional Write-ins for Schedule T:

States, Etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
58004. ARM ARMENIA.....	.XXX..	7,642	2,400			79,114	
58005. ABW ARUBA.....	.XXX..	9,443	10,107				
58006. AUS AUSTRALIA.....	.XXX..	18,009,851	18,701,928	15,454,122	5,481,861	170,274,326	88,792,479
58007. AUT AUSTRIA.....	.XXX..	31,075	153,769				112,027
58008. BHS BAHAMAS.....	.XXX..	138,893	89,732			995,353	
58009. BGD BANGLADESH.....	.XXX..	28,243	28,718				
58010. BRB BARBADOS.....	.XXX..	146,362	30,929				10,532
58011. BEL BELGIUM.....	.XXX..	49,982	70,851				
58012. BMU BERMUDA.....	.XXX..	5,517	5,237				
58013. BOL BOLIVIA.....	.XXX..	6,941	52,778				
58014. BRA BRAZIL.....	.XXX..	284,521	(131,329)			70,625	223,400
58015. CYM CAYMAN ISLANDS.....	.XXX..	6,533	10,122				
58016. CHL CHILE.....	.XXX..	76,170	73,066				
58017. CHN CHINA.....	.XXX..	4,763,054	6,353,488				
58018. TWN CHINA - TAIWAN.....	.XXX..	3,019,634	1,620,416			5,072,060	98,850,000
58019. COL COLOMBIA.....	.XXX..	14,001	181,743				
58020. CRI COSTA RICA.....	.XXX..	82,017	131,974				
58021. CUB CUBA.....	.XXX..	39,431	9,572				
58022. CZE CZECH REPUBLIC.....	.XXX..	28,900	39,204				
58023. DOM DOMINICAN REPUBLIC.....	.XXX..	397,639	383,023				
58024. ECU ECUADOR.....	.XXX..	9,329	26,640				
58025. EGY EGYPT.....	.XXX..	64,848	26,778				
58026. SLV EL SALVADOR.....	.XXX..	86,395	29,654				
58027. FRA FRANCE.....	.XXX..	512,738	460,806				4,601,899
58028. GEO GEORGIA.....	.XXX..	5,974	2,649				
58029. DEU GERMANY.....	.XXX..	2,065,489	1,319,786				
58030. GHA GHANA.....	.XXX..	13,033	11,676				
58031. GTM GUATEMALA.....	.XXX..	10,777	20,351				
58032. HTI HAITI.....	.XXX..	53,161	130,870				231,696
58033. HND HONDURAS.....	.XXX..	7,891	11,469				
58034. HKG HONG KONG.....	.XXX..	3,374,639	3,787,537	905,599	450,072	3,970,296	2,664,343
58035. HUN HUNGARY.....	.XXX..	14,085	38,586				
58036. IND INDIA.....	.XXX..	1,133,052	458,316		376,330		
58037. IDN INDONESIA.....	.XXX..	52,671	1,100,504			11,053,000	
58038. IRL IRELAND.....	.XXX..	1,408,275	1,249,461				
58039. ISR ISRAEL.....	.XXX..	11,892	46,226			124,257	
58040. ITA ITALY.....	.XXX..	87,843	126,038				
58041. JAM JAMAICA.....	.XXX..	69,961	67,909				
58042. JPN JAPAN.....	.XXX..	1,086,156	1,837,397			83,675,439	3,172,208
58043. KEN KENYA.....	.XXX..	29,636	18,019				
58044. LBY LIBYA.....	.XXX..	(15,332)	14,387				
58045. LTU LITHUANIA.....	.XXX..	19,496	2,946				
58046. MYS MALAYSIA.....	.XXX..	570,520	114,873			12,923	
58047. MTQ MARTINIQUE.....	.XXX..	16	1,149				10,532
58048. MEX MEXICO.....	.XXX..	855,355	1,417,462			285,170	321,378
58049. MAR MOROCCO.....	.XXX..	10,555	4,390				
58050. MMR MYANMAR.....	.XXX..	5,405	3,855				
58051. NLD NETHERLANDS.....	.XXX..	147,413	26,845				
58052. NZL NEW ZEALAND.....	.XXX..	925,989	1,223,217	972,104	(548,585)	3,315,233	3,419,125
58053. NIC NICARAGUA.....	.XXX..	20,943	14,801				
58054. NOR NORWAY.....	.XXX..	99,857	181,368				
58055. PAK PAKISTAN.....	.XXX..	13,385	20,237				
58056. PAN PANAMA.....	.XXX..	8,658	4,898				
58057. PHL PHILIPPINES.....	.XXX..	61,500	126,770				
58058. POL POLAND.....	.XXX..	161,858	38,726				
58059. RUS RUSSIA.....	.XXX..	214,813	252,693		19,351,657		
58060. KNA SAINT KITTS.....	.XXX..		1,054				173,772
58061. LCA SAINT LUCIA.....	.XXX..	3,284	5,381				10,532
58062. MAF SAINT MARTIN DUTCH.....	.XXX..	5,974	7,543				25,328,566
58063. WSM SAMOA.....	.XXX..	5,631	11,062				
58064. SRB SERBIA.....	.XXX..	7,133	5,117				
58065. SLE SIERRA LEONE.....	.XXX..	1,268	4,673				
58066. SGP SINGAPORE.....	.XXX..	6,915,698	8,209,719	46,240	1,381	3,346,035	959,535
58067. SVK SLOVAK REPUBLIC.....	.XXX..	20,276	22,150				
58068. ZAF SOUTH AFRICA.....	.XXX..	36,188	30,802			4,141,000	
58069. KOR SOUTH KOREA.....	.XXX..	291,296	266,596	350,000		447,535	
58070. ESP SPAIN.....	.XXX..	2,579	57,921				
58071. SUR SURINAM.....	.XXX..	13,138	11,757				52,351
58072. SWE SWEDEN.....	.XXX..	13,004	9,265				
58073. THA THAILAND.....	.XXX..	156,162	79,195				
58074. TON TONGA.....	.XXX..	75,911	14,376				
58075. TTO TRINIDAD TOBAGO.....	.XXX..	28,739	26,445				
58076. TUR TURKEY.....	.XXX..	72,120	57,735				
58077. TCA TURKS CAICOS IS.....	.XXX..	6,850	7,435				1,053,163
58078. UKR UKRAINE.....	.XXX..	5,583	12,045				
58079. ARE UNITED ARAB EMIRATES.....	.XXX..	55,166	21,992				
58080. GBR UNITED KINGDOM.....	.XXX..	133,395	297,598				1,219,777
58081. URY URUGUAY.....	.XXX..	5,582	27,027				
58082. VNM VIETNAM SOUTH.....	.XXX..	39,167	72,839				
58083. ZZZ OTHER ALIEN.....	.XXX..	(476,532)	1,190,821	956		54,309	45,633
58997. Summary of remaining write-ins for Line 58 from overflow.....	.XXX..	47,761,737	52,487,565	17,729,021	25,112,715	286,916,675	231,252,946

**FACTORY MUTUAL INSURANCE COMPANY
SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other-than-temporary impairment recognized.....		
8. Deduct current year's depreciation.....		
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8).....	0	0
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	0	0

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	2,383,948,477	1,935,851,394
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....	428,571,576	601,070,650
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....	(27,991,959)	39,717,562
6. Total gain (loss) on disposals.....	7,067,036	38,482,328
7. Deduct amounts received on disposals.....	23,817,678	214,491,134
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other-than-temporary impairment recognized.....		16,682,323
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	2,767,777,452	2,383,948,477
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	2,767,777,452	2,383,948,477

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	14,931,842,973	13,745,899,541
2. Cost of bonds and stocks acquired.....	1,131,636,168	4,666,238,551
3. Accrual of discount.....	1,038,869	5,337,165
4. Unrealized valuation increase (decrease).....	(1,815,925,568)	1,371,381,962
5. Total gain (loss) on disposals.....	192,701,213	722,270,804
6. Deduct consideration for bonds and stocks disposed of.....	1,102,832,291	5,526,248,813
7. Deduct amortization of premium.....	9,789,897	36,307,319
8. Total foreign exchange change in book/adjusted carrying value.....		(9,691,270)
9. Deduct current year's other-than-temporary impairment recognized.....		8,345,455
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....		1,307,807
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	13,328,671,467	14,931,842,973
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	13,328,671,467	14,931,842,973

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	4,320,710,300	722,308,105	547,099,979	(47,368,807)	4,448,549,619			4,320,710,300
2. NAIC 2 (a).....	336,734,783	23,011,952	16,800,401	25,325,237	368,271,571			336,734,783
3. NAIC 3 (a).....	166,963,415	30,991,811	35,569,334	(10,333,653)	152,052,239			166,963,415
4. NAIC 4 (a).....	234,732,929	42,696,193	33,268,885	(36,369,348)	207,790,889			234,732,929
5. NAIC 5 (a).....	56,497,308	12,983,520	15,632,977	921,212	54,769,063			56,497,308
6. NAIC 6 (a).....	1,019,552		1,366,731	1,128,632	781,453			1,019,552
7. Total Bonds.....	5,116,658,287	831,991,581	649,738,307	(66,696,727)	5,232,214,834	0	0	5,116,658,287
PREFERRED STOCK								
8. NAIC 1.....					0			
9. NAIC 2.....					0			
10. NAIC 3.....					0			
11. NAIC 4.....					0			
12. NAIC 5.....					0			
13. NAIC 6.....					0			
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	5,116,658,287	831,991,581	649,738,307	(66,696,727)	5,232,214,834	0	0	5,116,658,287

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(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
 NAIC 1 \$ 3,066,271; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 197,185.

FACTORY MUTUAL INSURANCE COMPANY
SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....	3,263,456	XXX	3,306,155	38,594	66,924

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	2,865,054	
2. Cost of short-term investments acquired.....	12,463,230	652,851,169
3. Accrual of discount.....	7,556	94,080
4. Unrealized valuation increase (decrease).....	(29,895)	(31,771)
5. Total gain (loss) on disposals.....	9,208	23,693
6. Deduct consideration received on disposals.....	12,040,349	649,947,880
7. Deduct amortization of premium.....	11,348	124,237
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	3,263,456	2,865,054
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	3,263,456	2,865,054

**Sch. DB - Pt. A - Verification
NONE**

**Sch. DB - Pt. B - Verification
NONE**

**Sch. DB - Pt. C - Sn. 1
NONE**

**Sch. DB - Pt. C - Sn. 2
NONE**

**Sch. DB - Verification
NONE**

SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	624,921,485	611,664,662
2. Cost of cash equivalents acquired.....	1,042,727,060	5,848,925,878
3. Accrual of discount.....	1,168	4,851
4. Unrealized valuation increase (decrease).....	(37,960)	(23,221)
5. Total gain (loss) on disposals.....	(120,934)	155,329
6. Deduct consideration received on disposals.....	1,289,223,519	5,833,821,554
7. Deduct amortization of premium.....		1,995
8. Total foreign exchange change in book/ adjusted carrying value.....	(4,291,527)	
9. Deduct current year's other-than-temporary impairment recognized.....		1,982,465
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	373,975,773	624,921,485
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	373,975,773	624,921,485

**Sch. A Pt. 2
NONE**

**Sch. A Pt. 3
NONE**

**Sch. B - Pt. 2
NONE**

**Sch. B - Pt. 3
NONE**

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2		Location		5	6	7	8	9	10	11	12	13	
			3	4										
CUSIP Identification	Name or Description		City	State	Name of Vendor or General Partner	NAIC Designation and Administrative Symbol/Market Indicator	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made after Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership	
Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Affiliated														
34410@ 10 1	FMRE HOLDINGS LLC		WALTHAM	MA	INVESTMENT IN AFFILIATE		01/31/2010			129,257,997				
2299999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Affiliated										0	129,257,997	0	0	XXX
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated														
BBG000 BS 4	ASTIGNES ASIA RATES PARTNERS		SINGAPORE	SG	ASTIGNES CAPITAL ASIA PTE. LTD.		02/27/2020	4		35,000,000				
BBG00G 2C 4	BRIDGEWATER PURE ALPHA MAJOR MARKETS II (ONSHORE)		WESTPORT	CT	BRIDGEWATER ASSOCIATES, LP		01/02/2020	13		75,000,000				
BBG000 FB 7	CITADEL WELLINGTON LLC		CHICAGO	IL	NORTHERN TRUST		02/28/2019	4		50,000,000				
BBG00N L4 6	MILLENIUM USA LP		CHICAGO	IL	NORTHERN TRUST		01/01/2020	4		75,000,000				
BBG00M 92 6	TUDOR BVI GLOBAL		STAMFORD	CT	TUDOR INVESTMENT CORP.		10/01/2018	4		15,000,000				
BBG00L LP 3	ABRY ADVANCED SECURITIES FUND IV LP		CAYMAN ISLANDS	GB	ABRY PARTNERS		12/06/2018	1		4,090,588				
BBG00M H9 2	ABRY PARTNERS IX LP		BOSTON	MA	ABRY PARTNERS		02/28/2019	3		2,592,115				
BBG00P FC 0	AG CREDIT SOLUTIONS		NEW YORK	NY	ANGELO GORDON		09/30/2019	2		2,625,000				
BBG00L BK 5	ARCLIGHT ENERGY PARTNERS FUND VII		BOSTON	MA	ARCLIGHT CAPITAL PARTNERS		07/08/2019	1		792,458				
BBG00L LC 2	ARDIAN CO-INVESTMENT FUND V EUROPE		NEW YORK	NY	ARDIAN		02/21/2019	1		1,414,500				
BBG00M H2 7	ARDIAN SECONDARY VIII		NEW YORK	NY	ARDIAN		03/31/2019	1		822,572				
AAS995 1Y 3	APOLLO HYBRID VALUE FUND		NEW YORK	NY	MORGAN STANLEY		09/14/2018	1		5,267,208				
00LGC4 VD 9	BLACKSTONE REAL ESTATE PARTNERS IX LP		NEW YORK	NY	BLACKSTONE		12/06/2018	3		3,508,562				
BBG000 B9 6	BROOKFIELD INFRASTRUCTURE FUND IV-B, LP		NEW YORK	NY	BROOKFIELD ASSET MANAGEMENT		11/15/2019	1		9,523,915				
BBG00G CR 0	CARLYLE GLOBAL INFRASTRUCTURE OPPORTUNITIES		CAYMAN ISLANDS	GB	CARLYLE INVESTMENT MANAGEMENT LLC		12/21/2018	1		809,756				
BBG00N OS 6	FORTRESS CREDIT OPPORTUNITIES FUND V LP		NEW YORK	NY	FORTRESS INVESTMENT GROUP LLC		11/30/2018	1		5,588,891				
00M8VL V6 2	FORTRESS LENDING FUND I LP		NEW YORK	NY	FORTRESS INVESTMENT GROUP LLC		08/30/2019	2		300,000				
00MTY0 S2 2	ICONIQ STRATEGIC PARTNERS IV LP		CAYMAN ISLANDS	GB	ICONIQ		07/01/2019	1		222,456				
BBG00P V3 2	GCM GROSVENOR MAC II		NEW YORK	NY	GCM GROSVENOR		07/10/2019	2		5,088,390				
00JSL5 G5 7	OAKTREE SPECIAL SITUATIONS FUND II LP		LOS ANGELES	LA	OAKTREE		11/16/2018	3		450,000				
630548 FP 5	MORGAN STANLEY PRIVATE MARKET FUND VI LP		W CONSHOCKEN	PA	MORGAN STANLEY		01/16/2014	3		565,312				
09157D 10 3	FM GLOBAL INVESTMENT PARTNERS, L.P.		PRINCETON	NJ	BLACKROCK		11/30/2016	3		5,424,217				
G3927R 90 9	GCM GROSVENOR FM GLOBAL INVESTMENT FUND LP		NEW YORK	NY	GCM GROSVENOR		11/08/2005	3		61,843				
380990 23 4	GSPE - GOLDMAN SACHS PRIVATE EQUITY PARTNERS XI		NEW YORK	NY	GOLDMAN SACHS		08/19/2011	3		50,376				
380990 85 3	GSPE - GOLDMAN SACHS PRIVATE EQUITY VINTAGE FUND VI		NEW YORK	NY	GOLDMAN SACHS		11/28/2012	3		93,943				
696990 0A 9	MSPE-PALAMON EUROPEAN EQUITY II, L.P.		LONDON	GB	MORGAN STANLEY		01/24/2006	3		21,477				
2599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated										0	299,313,579	0	0	XXX
4899999. Subtotal - Unaffiliated										0	299,313,579	0	0	XXX
4999999. Subtotal - Affiliated										0	129,257,997	0	0	XXX
5099999. Totals										0	428,571,576	0	0	XXX

QE03

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Changes in Book/Adjusted Carrying Value						15	16	17	18	19	20	
		3	4					9	10	11	12	13	14							
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income	
Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Affiliated																				
34410@	10 1	FMRE HOLDINGS LLC	WALTHAM	MA	INVESTMENT IN AFFILIATE	01/31/2010	03/24/2020	829,942						829,942	829,942					
2299999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Affiliated								829,942	0	0	0	0	829,942	829,942	0	0	0	0	0	0
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated																				
617447	55 2	FM GLOBAL SELECT MANAGERS LP	W CONSHOHOCKEN	PA	MORGAN STANLEY	06/28/2004	02/07/2020	8,052,742	(52,742)			(52,742)		8,000,000	8,000,000					0
617447	53 7	MORGAN STANLEY IFHF SPV LP	W CONSHOHOCKEN	PA	MORGAN STANLEY	09/01/2011	01/31/2020					0		238,203	238,203		238,203	238,203		0
BBG000	FB 7	CITADEL WELLINGTON LLC	CHICAGO	IL	NORTHERN TRUST	02/28/2019	01/28/2020					0		1,272,218	1,272,218		1,272,218	1,272,218		0
BBG00M	H2 7	ARDIAN SECONDARY VIII	NEW YORK	NY	ARDIAN	03/31/2019	12/31/2020	20,579	5,405			5,405		25,984	25,984					0
00LGC4	VD 9	BLACKSTONE REAL ESTATE PARTNERS IX LP	NEW YORK	NY	BLACKSTONE	12/06/2018	03/20/2020	51,508	734			734		52,242	65,402		13,160	13,160		0
BBG000	B9 6	BROOKFIELD INFRASTRUCTURE FUND IV-B, LP	NEW YORK	NY	BROOKFIELD ASSET MANAGEMENT	11/15/2019	03/20/2020	198,656	(1,708)			(1,708)		196,948	208,668		11,720	11,720		0
BBG00G	CR 0	CARLYLE GLOBAL INFRASTRUCTURE OPPORTUNITIES	CAYMAN ISLANDS	GB	CARLYLE INVESTMENT MANAGEMENT LLC	12/21/2018	01/15/2020	71,621	3,836			3,836		75,457	294,246		218,789	218,789		0
BBG00N	OS 6	FORTRESS CREDIT OPPORTUNITIES FUND V LP	NEW YORK	NY	FORTRESS INVESTMENT GROUP LLC	11/30/2018	03/06/2020	1,212,330				0		1,212,330	1,212,330					0
00M8VL	V6 2	FORTRESS LENDING FUND I LP	NEW YORK	NY	FORTRESS INVESTMENT GROUP LLC	08/30/2019	01/13/2020	1,391,672	8,328			8,328		1,400,000	1,400,000					0
617449	G2 3	MORGAN STANLEY PRIVATE MARKETS FUND IV LP	W CONSHOHOCKEN	PA	MORGAN STANLEY	01/18/2008	02/05/2020					0		944,444	944,444		944,444	944,444		0
630548	FP 5	MORGAN STANLEY PRIVATE MARKET FUND VI LP	W CONSHOHOCKEN	PA	MORGAN STANLEY	01/16/2014	01/22/2020	1,136,036	31,370			31,370		1,167,406	1,167,406					0
654315	GE 4	RIVERVIEW STRATEGIC OPPORTUNITIES FUND I LP	W CONSHOHOCKEN	PA	MORGAN STANLEY	01/17/2014	03/23/2020					0		931,788	931,788		931,788	931,788		0
G3927R	90 9	GCM GROSVENOR FM GLOBAL INVESTMENT FUND LP	NEW YORK	NY	GCM GROSVENOR	11/08/2005	02/21/2020	1,316,339	(71,919)			(71,919)		1,244,420	1,648,619		404,199	404,199		0
380990	23 4	GSPE - GOLDMAN SACHS PRIVATE EQUITY PARTNERS XI	NEW YORK	NY	GOLDMAN SACHS	08/19/2011	01/30/2020	732,556	(23,723)			(23,723)		708,833	2,671,756		1,962,923	1,962,923		0
380990	85 3	GSPE - GOLDMAN SACHS PRIVATE EQUITY VINTAGE FUND VI	NEW YORK	NY	GOLDMAN SACHS	11/28/2012	12/27/2020	1,185,984	(109,935)			(109,935)		1,076,049	2,037,624		961,575	961,575		0
032996	11 8	MSPE-ANACAP DERBY CO-INVESTMENT L.P.	LONDON	GB	MORGAN STANLEY	08/05/2009	03/24/2020	228,226				0		228,226		(228,226)	(228,226)		0	
091994	43 4	MSPE-BLACKSTONE CAPITAL PARTNERS V LP CO-INVEST	NEW YORK	NY	MORGAN STANLEY	12/27/2006	03/24/2020	871				0		871		(871)	(871)		0	
141994	65 7	MSPE-CARDINAL VENTURE PARTNERS, LP (2009-01-15)	NEW YORK	NY	MORGAN STANLEY	01/12/2009	12/23/2020	102,450	(99,808)			(99,808)		2,642	218,788		216,146	216,146		0
279992	14 3	MSPE-EDEN II, LP	NEW YORK	NY	MORGAN STANLEY	09/25/2007	02/14/2020	216,815	(133,681)			(133,681)		83,134	83,134					0
27999E	00 6	MSPE-EDGESTONE CAPITAL EQUITY FUND III	TORONTO	ON	MORGAN STANLEY	04/12/2006	03/24/2020	761,270				0		761,270		(761,270)	(761,270)		0	
291998	54 0	MSPE-EMERGENCE CAPITAL PARTNERS II, LP	NEW YORK	NY	MORGAN STANLEY	11/21/2007	12/26/2020	(1,054,178)	(979)			(979)		(1,055,157)	427,704		1,482,861	1,482,861		0
373998	97 0	MSPE-GERMAN EQUITY PARTNERS III LP	NEW YORK	NY	MORGAN STANLEY	10/31/2006	03/24/2020	101,732				0		101,732		(101,732)	(101,732)		0	
Y52991	75 2	MSPE-LION CAPITAL FUND II, LP	NEW YORK	NY	MORGAN STANLEY	07/26/2007	01/28/2020	11,135	(304)			(304)		10,831	10,831					0
556998	24 3	MSPE-MADISON INTL REAL ESTATE LIQUIDITY	NEW YORK	NY	MORGAN STANLEY	11/08/2007	03/24/2020	59,730				0		59,730		(59,730)	(59,730)		0	
576990	04 8	MSPE-MATLINPATTERSON GLOBAL OPPORTUNITIES PARTNERS III L.P.	NEW YORK	NY	MORGAN STANLEY	06/22/2007	12/30/2020	2,222	(363)			(363)		1,859	127,455		125,597	125,597		0
578997	89 2	MSPE-MBK PARTNERS, LP	NEW YORK	NY	MORGAN STANLEY	09/19/2006	03/24/2020	212,353				0		212,353		(212,353)	(212,353)		0	
351990	00 7	MSPE-PAIN & PARTNERS CAPITAL FUND III, L.P.	NEW YORK	NY	MORGAN STANLEY	06/01/2006	12/24/2020	1,136				0		1,136	1,136					0
74699K	02 3	MSPE-QUAD PARTNERS II LP	WILMINGTON	DE	MORGAN STANLEY	01/02/2008	03/24/2020	148,776				0		148,776		(148,776)	(148,776)		0	
125999	47 4	MSPE-SIGHTLINE HEALTHCARE FUND IV, L.P. (2006-09-25)	MINNEAPOLIS	MN	MORGAN STANLEY	10/31/2006	03/24/2020	2,920				0		2,920		(2,920)	(2,920)		0	
871991	47 7	MSPE-SYMPHONY ALLEGRO INVESTORS LLC - SYMPHONY CAPITAL CO-INVESTMENT	NEW YORK	NY	MORGAN STANLEY	12/27/2006	03/24/2020	34,309				0		34,309		(34,309)	(34,309)		0	

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SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Changes in Book/Adjusted Carrying Value						15	16	17	18	19	20	
		3	4					9	10	11	12	13	14							
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income	
871991 27 9	MSPE-SYMPHONY DYNAMO INVESTORS LLC.....	NEW YORK.....	NY..	MORGAN STANLEY.....	06/01/2006	03/24/2020	.....28,040	.....	.....	.....	.....	.....0	.....	.....28,040	.....	.....	.....(28,040)	.....(28,040)	.....
928990 14 2	MSPE-VMG EQUITY PARTNERS, LP.....	NEW YORK.....	NY..	MORGAN STANLEY.....	01/24/2007	03/24/2020	.....138,360	.....	.....	.....	.....	.....0	.....	.....138,360	.....	.....	.....(138,360)	.....(138,360)	.....
2599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated.....							.....16,366,190	.....(445,489)	.....0	.....0	.....0	.....(445,489)	.....0	.....15,920,701	.....22,987,736	.....0	.....7,067,036	.....7,067,036	.....0
4899999. Subtotal - Unaffiliated.....						16,366,190(445,489)000(445,489)015,920,70122,987,73607,067,0367,067,03600
4999999. Subtotal - Affiliated.....						829,942000000829,942829,94200000
5099999. Totals.....						17,196,132(445,489)000(445,489)016,750,64323,817,67807,067,0367,067,03600

QE03.2

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2		3	4	5	6	7	8	9	10
CUSIP Identification	Description		Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
Bonds - U.S. Government										
36179V	DN	7		02/26/2020	NOMURA		32,337,901	31,436,556	57,634	1
3617MK	2X	6		03/04/2020	PNC CAPITAL		15,505,308	15,053,697	41,398	1
912828	Z5	2		03/02/2020	VARIOUS		7,062,523	6,900,000	8,276	1
912828	Z7	8		02/03/2020	JP MORGAN		10,039,844	10,000,000	1,648	1
912828	Z9	4		03/04/2020	VARIOUS		58,341,289	56,500,000	37,933	1
912828	ZA	1		03/05/2020	ABN AMRO		35,965,203	35,700,000	5,108	1
912828	ZB	9		03/02/2020	JP MORGAN		6,057,891	6,000,000	550	1
912828	ZC	7		03/10/2020	WELLS FARGO		6,167,813	6,000,000	1,926	1
0599999	Total - Bonds - U.S. Government						171,477,772	167,590,253	154,473	XXX
Bonds - All Other Government										
013051	EC	7		01/07/2020	CIBC WORLD MKTS		13,339,560	13,000,000	122,699	1FE
135087	G7	3		03/04/2020	VARIOUS		37,795,120	38,000,000	95,918	1FE
135087	K4	5		01/07/2020	DESJARDIN		13,407,390	13,500,000	31,901	1FE
135087	H8	0		01/10/2020	RBC DEXIA		30,001,800	30,000,000	106,438	1FE
135087	K5	2		03/03/2020	VARIOUS		13,666,150	13,500,000	1,524	1FE
135087	K6	0		01/22/2020	BMO CAPITAL		19,975,600	20,000,000	66,575	1FE
13509P	FL	2		01/07/2020	SCOTIA BANK		18,768,244	18,800,000	113,521	1FE
68323A	CX	0		03/06/2020	RBC DEXIA		4,744,131	4,425,000	31,205	1FE
68323A	DL	5		01/07/2020	RBC DEXIA		1,003,140	1,000,000	8,868	1FE
74814Z	EP	4		01/07/2020	RBC DEXIA		4,158,040	4,000,000	42,740	1FE
74814Z	EV	1		02/26/2020	RBC DEXIA		10,313,550	9,750,000	132,226	1FE
1099999	Total - Bonds - All Other Government						167,172,725	165,975,000	753,615	XXX
Bonds - U.S. States, Territories and Possessions										
677522	RN	6		01/09/2020	JP MORGAN		2,971,646	2,300,000	23,000	1FE
1799999	Total - Bonds - U.S. States, Territories & Possessions						2,971,646	2,300,000	23,000	XXX
Bonds - U.S. Political Subdivisions of States										
25476F	SP	4		03/24/2020	ABN AMRO		390,992	350,000	5,590	1FE
49474F	VV	9		02/21/2020	ABN AMRO		1,287,500	1,000,000	6,944	1FE
95736U	7R	9		03/23/2020	ABN AMRO		2,136,860	2,000,000	21,556	1FE
2499999	Total - Bonds - U.S. Political Subdivisions of States						3,815,352	3,350,000	34,090	XXX
Bonds - U.S. Special Revenue and Special Assessment										
04048R	PZ	3		03/05/2020	ABN AMRO		1,003,016	800,000	7,556	1FE
047870	FB	1		01/09/2020	JP MORGAN		2,961,488	2,130,000	24,495	1FE
07133A	HK	1		12/23/2019	BARCLAYS		1,253,830	1,000,000	7,361	1FE
07133A	HX	3		01/21/2020	ABN AMRO		1,826,595	1,415,000	15,722	1FE
083763	UL	4		01/21/2020	MORGAN STANLEY		1,220,607	1,095,000	3,741	1FE
106241	E2	4		01/02/2020	WELLS FARGO		2,706,719	2,095,000	29,097	1FE
118217	CL	0		02/26/2020	ABN AMRO		2,666,700	2,000,000		1FE
118217	CM	8		02/26/2020	ABN AMRO		2,644,380	2,000,000		1FE
13063D	LL	0		01/21/2020	ABN AMRO		2,924,754	2,100,000	32,083	1FE
162376	DZ	7		01/02/2020	WELLS FARGO		2,036,065	1,715,000	12,958	1FE
172311	PQ	9		02/07/2020	ABN AMRO		2,550,800	2,000,000	19,722	1FE
20774Y	J9	9		01/22/2020	ABN AMRO		1,048,150	1,000,000	1,222	1FE
20775C	6M	1		01/30/2020	ABN AMRO		665,000	665,000		1FE
235866	BV	1		03/03/2020	ABN AMRO		1,069,760	1,000,000	4,083	1FE
246388	TX	0		01/24/2020	JP MORGAN		1,349,146	1,030,000		1FE

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
246388 UJ 9	DELAWARE ST HEALTH F.....		02/27/2020.....	ABN AMRO.....		3,316,133	2,610,000	3,801	1FE.....
248775 6R 4	DENTON CNTY TEX.....		01/13/2020.....	ABN AMRO.....		1,633,545	1,265,000	15,637	1FE.....
25477G RM 9	DIST OF COLUMBIA INCOME TAX SECURED REVE.....		03/24/2020.....	ABN AMRO.....		3,976,124	3,210,000	3,833	1FE.....
25477G RN 7	DISTRICT COLUMBIA IN.....		02/26/2020.....	ABN AMRO.....		2,361,520	1,750,000		1FE.....
25477G SJ 5	DISTRICT COLUMBIA IN.....		02/25/2020.....	ABN AMRO.....		552,660	400,000		1FE.....
267040 CV 3	DUTCHESS CNTY N Y.....		03/05/2020.....	ABN AMRO.....		1,915,956	1,800,000		1FE.....
267040 CW 1	DUTCHESS CNTY N Y.....		03/05/2020.....	ABN AMRO.....		791,778	740,000		1FE.....
296110 GC 7	ESCAMBIA CNTY FLA HE.....		01/29/2020.....	ABN AMRO.....		1,372,082	1,110,000		2FE.....
3140GN Z5 5	FNMA PASSTHRU BH0763.....		12/12/2019.....	SALOMON BROS.....		5,408,286	5,346,467	5,792	1FE.....
3140JM DE 9	FNMA PASSTHRU BN4600.....		01/28/2020.....	FNMA.....		11,777,241	11,409,982	12,202	1FE.....
3140K4 4N 7	FNMA PASSTHRU B08928.....		03/18/2020.....	FNMA.....		10,290,771	10,018,396	21,707	1FE.....
3140K8 D7 3	FNMA PASSTHRU BP1025.....		01/30/2020.....	AMHERST.....		26,953,459	26,489,886	31,273	1FE.....
31418D GM 8	FNMA PASSTHRU MA3803.....		01/30/2020.....	MORGAN STANLEY.....		10,258,256	9,929,347	10,619	1FE.....
353204 AX 8	FRANKLIN CNTY OHIO S.....		01/24/2020.....	CITIGROUP.....		1,232,930	1,000,000	7,778	1FE.....
416489 UZ 3	HARTFORD CNTY CONN M.....		02/06/2020.....	ABN AMRO.....		1,047,543	830,000	2,421	1FE.....
419792 MK 9	HAWAII ST.....		01/13/2020.....	ABN AMRO.....		3,620,711	2,925,000	41,844	1FE.....
452152 M2 4	ILLINOIS ST.....		01/15/2020.....	BANC OF AMERICA.....		1,360,509	1,175,000	12,403	2FE.....
45506D X3 4	INDIANA ST FIN AUTH.....		01/09/2020.....	BANC OF AMERICA.....		3,876,242	3,080,000	69,300	1FE.....
455141 QD 6	INDIANA TRANSN FIN A.....		02/07/2020.....	ABN AMRO.....		3,518,686	2,900,000	30,571	1FE.....
46246K 3F 7	IOWA FIN AUTH REV.....		01/21/2020.....	ABN AMRO.....		3,814,788	3,110,000	73,431	1FE.....
46246K 7M 8	IOWA ST FIN AUTH REVENUE.....		03/23/2020.....	ABN AMRO.....		2,363,320	2,000,000	7,778	1FE.....
46246K 7W 6	IOWA FIN AUTH REV.....		02/18/2020.....	ABN AMRO.....		1,944,555	1,500,000		1FE.....
472723 FT 7	JEFFERSON CNTY COLO.....		01/10/2020.....	ABN AMRO.....		3,105,623	2,435,000	30,099	1FE.....
472723 FU 4	JEFFERSON CNTY COLO.....		01/14/2020.....	WELLS FARGO.....		1,298,650	1,000,000	12,361	1FE.....
542690 Z7 0	LONG ISLAND PWR AUTH.....		01/22/2020.....	ABN AMRO.....		274,183	250,000	4,896	1FE.....
542691 AC 4	LONG IS PWR AUTH N Y.....		02/03/2020.....	ABN AMRO.....		1,141,900	1,000,000	21,389	1FE.....
54466H HF 6	LOS ANGELES CNTY CA MET TRANSPRTN AUTH.....		03/24/2020.....	ABN AMRO.....		3,137,721	2,835,000	33,469	1FE.....
547804 AM 6	LOWER ALA GAS DIST G.....		01/17/2020.....	GOLDMAN SACHS.....		2,819,000	2,500,000		1FE.....
575579 LM 7	MASSACHUSETTS BAY TR.....		02/14/2020.....	ABN AMRO.....		2,083,084	1,465,000	10,041	1FE.....
57582R ZX 7	MASSACHUSETTS ST.....		03/02/2020.....	ABN AMRO.....		3,354,423	2,550,000	354	1FE.....
575896 UT 0	MASSACHUSETTS ST POR.....		01/28/2020.....	ABN AMRO.....		1,807,663	1,430,000	5,760	1FE.....
576000 WY 5	MASSACHUSETTS ST SCH.....		01/17/2020.....	CITIGROUP.....		2,468,586	2,080,000	49,689	1FE.....
576051 UP 9	MASSACHUSETTS ST WTR.....		03/06/2020.....	ABN AMRO.....		1,939,280	1,490,000	7,864	1FE.....
589535 U8 4	MERIDEN CONN.....		03/03/2020.....	ABN AMRO.....		690,482	650,000	217	1FE.....
592190 NM 0	METROPOLITAN NASHVIL.....		02/18/2020.....	ABN AMRO.....		1,623,972	1,400,000	9,644	1FE.....
59261A C8 8	METROPOLITAN TRANSN.....		02/07/2020.....	ABN AMRO.....		3,705,748	3,185,000	8,847	1FE.....
59261A E7 8	METROPOLITAN TRANSN.....		01/07/2020.....	JP MORGAN.....		4,441,800	4,000,000		1FE.....
59447P LK 5	MICHIGAN FIN AUTH RE.....		03/03/2020.....	ABN AMRO.....		1,394,190	1,260,000	21,700	1FE.....
594712 WG 2	MICHIGAN ST UNIV REV.....		01/03/2020.....	RBC CAP.....		2,613,789	2,285,000	4,570	1FE.....
60416S 4C 1	MINNESOTA ST HSG FIN.....		01/24/2020.....	RBC CAP.....		855,000	855,000		1FE.....
610730 BQ 5	MONROE CNTY N Y INDL.....		02/14/2020.....	ABN AMRO.....		619,118	515,000	7,725	1FE.....
63165T ZL 2	NASSAU CNTY N Y.....		01/28/2020.....	ABN AMRO.....		2,320,943	2,175,000	35,344	1FE.....
64577B C8 5	NEW JERSEY ECONOMIC.....		01/06/2020.....	MORGAN STANLEY.....		1,800,150	1,500,000	13,542	2FE.....
645790 MW 3	NEW JERSEY HEALTH CA.....		02/05/2020.....	ABN AMRO.....		2,797,710	2,390,000	14,871	1FE.....
646039 XV 4	NEW JERSEY ST.....		01/29/2020.....	ABN AMRO.....		3,611,888	3,585,000	1,793	1FE.....
646139 7J 8	NEW JERSEY ST TPK AU.....		03/23/2020.....	ABN AMRO.....		3,019,789	3,030,000	28,280	1FE.....

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
64971W UK 4	NEW YORK N Y CITY TR.....		03/04/2020.....	ABN AMRO.....		10,000,000	10,000,000	702	1FE.....
64971X LH 9	NEW YORK N Y CITY TR.....		01/27/2020.....	ABN AMRO.....		1,264,200	1,000,000	11,944	1FE.....
64971X LK 2	NEW YORK N Y CITY TR.....		02/14/2020.....	ABN AMRO.....		2,670,047	2,300,000	27,600	1FE.....
64972F 2J 4	NEW YORK N Y CITY MU.....		03/19/2020.....	ABN AMRO.....		3,000,000	3,000,000	795	1FE.....
64972G AW 4	NEW YORK N Y CITY MU.....		03/20/2020.....	ABN AMRO.....		1,720,000	1,720,000	876	1FE.....
64985T AF 8	NEW YORK ST URBAN DE.....		01/09/2020.....	RBC CAP.....		2,543,360	2,000,000	20,278	1FE.....
64986D BN 4	NEW YORK ST ENVIRONM.....		03/23/2020.....	ABN AMRO.....		2,396,888	2,415,000	26,833	1FE.....
649905 5T 9	NEW YORK ST DORM AUT.....		03/04/2020.....	ABN AMRO.....		2,028,120	2,000,000	18,375	1FE.....
64990F PQ 1	NEW YORK ST DORM AUT.....		01/29/2020.....	ABN AMRO.....		1,734,663	1,465,000	4,558	1FE.....
64990F PT 5	NEW YORK ST DORM AUT.....		02/06/2020.....	ABN AMRO.....		1,592,424	1,360,000	5,138	1FE.....
64990F PV 0	NEW YORK ST DORM AUT.....		01/07/2020.....	RBC CAP.....		2,395,680	2,100,000	1,400	1FE.....
64990F QJ 6	NEW YORK ST DORM AUT.....		01/29/2020.....	ABN AMRO.....		3,001,419	2,265,000	8,494	1FE.....
64990G XY 3	NEW YORK ST DORM AUT.....		01/29/2020.....	ABN AMRO.....		1,709,430	1,500,000		1FE.....
650010 CC 3	NEW YORK ST TWY AUTH.....		01/14/2020.....	JP MORGAN.....		2,512,319	2,180,000	18,409	1FE.....
650035 W9 5	NEW YORK ST URBAN DE.....		03/24/2020.....	ABN AMRO.....		302,441	270,000	413	1FE.....
677522 N3 4	OHIO ST.....		02/13/2020.....	ABN AMRO.....		2,169,251	1,700,000	23,375	1FE.....
677561 KH 4	OHIO ST HOSP FAC REV.....		01/21/2020.....	CITIGROUP.....		2,131,649	1,695,000	5,179	1FE.....
677561 KT 8	OHIO ST HOSP FAC REV.....		01/15/2020.....	ABN AMRO.....		1,785,857	1,560,000	2,427	1FE.....
677561 KW 1	OHIO ST HOSP FAC REV.....		02/06/2020.....	VARIOUS.....		5,369,116	4,700,000	15,348	1FE.....
67756Q C9 6	OHIO ST HSG FIN AGY.....		01/14/2020.....	CITIGROUP.....		845,000	845,000		1FE.....
677660 UX 8	OHIO ST WTR DEV AUTH.....		03/03/2020.....	ABN AMRO.....		3,326,904	2,520,000	32,900	1FE.....
677660 UZ 3	OHIO ST WTR DEV AUTH.....		03/06/2020.....	ABN AMRO.....		4,301,713	3,180,000	43,725	1FE.....
682001 GP 1	OMAHA PUB PWR DIST N.....		01/02/2020.....	JP MORGAN.....		2,945,779	2,270,000	18,601	1FE.....
68277D DH 4	ONONDAGA CNTY N Y.....		01/02/2020.....	JP MORGAN.....		609,993	530,000	10,600	1FE.....
68277D EA 8	ONONDAGA CNTY N Y.....		02/12/2020.....	ABN AMRO.....		719,446	590,000	131	1FE.....
68609T QU 5	OREGON ST.....		02/27/2020.....	ABN AMRO.....		1,218,872	905,000	14,706	1FE.....
70917S 6W 8	PENNSYLVANIA ST HIGH.....		02/11/2020.....	ABN AMRO.....		2,026,361	1,765,000	13,336	1FE.....
71883M NX 8	PHOENIX ARIZ CIVIC I.....		01/14/2020.....	RBC CAP.....		2,166,877	1,760,000	8,556	1FE.....
718846 AR 9	PHOENIX ARIZ CIVIC I.....		01/30/2020.....	ABN AMRO.....		2,905,802	2,230,000	17,964	1FE.....
718846 AS 7	PHOENIX ARIZ CIVIC I.....		02/13/2020.....	ABN AMRO.....		2,597,520	2,000,000	20,278	1FE.....
718846 BB 3	PHOENIX ARIZ CIVIC I.....		01/23/2020.....	MORGAN STANLEY.....		3,324,942	2,700,000	19,500	1FE.....
731167 FY 3	POLK COUNTY FL UTILITY SYS REVENUE.....		02/21/2020.....	ABN AMRO.....		1,311,790	1,000,000		1FE.....
73358W 2W 3	PORT AUTH N Y & N J.....		01/10/2020.....	ABN AMRO.....		1,913,505	1,500,000	30,833	1FE.....
73358W 2X 1	PORT AUTH N Y & N J.....		01/22/2020.....	GOLDMAN SACHS.....		2,063,938	1,615,000	35,440	1FE.....
73358W 3P 7	PORT AUTH N Y & N J.....		01/15/2020.....	ABN AMRO.....		3,667,916	2,845,000	16,596	1FE.....
735389 H7 6	PORT SEATTLE WASH RE.....		01/09/2020.....	BANC OF AMERICA.....		2,070,734	1,680,000	23,100	1FE.....
751073 LX 3	RALEIGH-DURHAM N C A.....		01/23/2020.....	NATL FINANCIAL SERV.....		1,258,257	975,000		1FE.....
786744 HU 9	SAGINAW MICH HOSP FI.....		02/28/2020.....	RBC CAP.....		1,332,670	1,000,000		1FE.....
79467B CU 7	SALES TAX SECURITIZA.....		01/23/2020.....	GOLDMAN SACHS.....		1,262,580	1,000,000		1FE.....
79467B CV 5	SALES TAX SECURITIZA.....		02/14/2020.....	ABN AMRO.....		2,690,085	2,080,000	5,489	1FE.....
87122N FT 1	SYCAMORE OHIO CMNTY.....		03/12/2020.....	ABN AMRO.....		2,463,896	2,065,000		1FE.....
87638Q QJ 1	TARRANT CNTY TEX CUL.....		02/07/2020.....	ABN AMRO.....		2,267,411	1,740,000		1FE.....
882723 RY 7	TEXAS ST.....		03/04/2020.....	ABN AMRO.....		1,960,856	1,675,000	9,492	1FE.....
88283K BK 3	TEXAS TRANSN COMMN.....		02/21/2020.....	ABN AMRO.....		800,000	800,000		1FE.....
89602R CL 7	TRIBOROUGH BRDG & TU.....		02/06/2020.....	ABN AMRO.....		3,692,610	3,000,000	35,417	1FE.....
91417K 4R 9	UNIVERSITY COLO ENTE.....		01/22/2020.....	ABN AMRO.....		872,961	745,000	4,222	1FE.....

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
91523N TV 8	UNIVERSITY WASH UNIV.....		02/28/2020.....	BANK OF.....		968,328	800,000		1FE.....
915260 CN 1	UNIVERSITY WIS HOSPS.....		03/13/2020.....	BARCLAYS.....		5,000,000	5,000,000	1,835	1FE.....
924166 KJ 9	VERMONT EDL & HEALTH.....		01/22/2020.....	NATL FINANCIAL SERV.....		302,078	235,000	2,676	1FE.....
924166 KM 2	VERMONT EDL & HEALTH.....		02/13/2020.....	ABN AMRO.....		1,203,021	900,000	12,750	1FE.....
928105 BX 2	VIRGINIA SMALL BUSIN.....		01/17/2020.....	CITIGROUP.....		987,670	855,000		1FE.....
93974E AX 4	WASHINGTON ST.....		01/21/2020.....	WELLS FARGO.....		2,502,240	2,000,000	32,500	1FE.....
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments.....					302,147,416	262,544,078	1,433,676	XXX.....

Bonds - Industrial and Miscellaneous

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00165A AH 1	AMC ENTERTAINMENT INC.....		03/05/2020.....	ABN AMRO.....		303,288	370,000	4,902	5FE.....
00206R GB 2	AT&T INC.....		02/19/2020.....	RBC DEXIA.....		4,030,688	3,750,000	36,164	2FE.....
00206R GD 8	AT&T INC.....		03/02/2020.....	ABN AMRO.....		505,606	500,000	3,536	2FE.....
00213M AV 6	APX GROUP INC.....		02/11/2020.....	ABN AMRO.....		335,000	335,000		4FE.....
00489L AA 1	ACRISURE LLC / FIN INC.....		01/07/2020.....	ABN AMRO.....		184,075	185,000	1,943	5FE.....
00489L AC 7	ACRISURE LLC / ACRIS.....		03/06/2020.....	ABN AMRO.....		146,634	137,000	753	4FE.....
00489L AD 5	ACRISURE LLC / ACRIS.....		01/08/2020.....	VARIOUS.....		121,000	110,000	4,919	5FE.....
00687Y AA 3	ADIANT GLOBAL HLDGS.....		03/18/2020.....	ABN AMRO.....		230,100	354,000	1,678	4FE.....
013092 AC 5	ALBERTSONS COS INC /.....		01/22/2020.....	VARIOUS.....		657,648	646,000	4,566	4FE.....
013092 AD 3	ALBERTSONS COS INC /.....		01/22/2020.....	BANK OF.....		250,000	250,000		4FE.....
013092 AE 1	ALBERTSONS COS INC /.....		01/22/2020.....	VARIOUS.....		850,000	850,000		4FE.....
013093 AD 1	ALBERTSONS COS LLC/S.....		03/19/2020.....	ABN AMRO.....		450,150	500,000	639	4FE.....
01771Y AA 8	ALLEN MEDIA LLC / AL.....		03/11/2020.....	ABN AMRO.....		720,000	750,000	2,888	5FE.....
019576 AA 5	ALLIED UNVL HOLDCO L.....		01/29/2020.....	ABN AMRO.....		453,668	429,000	1,421	4FE.....
019576 AB 3	ALLIED UNVL HOLDCO L.....		01/08/2020.....	CS FIRST.....		193,950	180,000	8,678	5FE.....
02154C AE 3	ALTICE FINANCING SA.....		03/24/2020.....	ABN AMRO.....		429,375	500,000	7,396	4FE.....
02154C AF 0	ALTICE FINANCING S.A.....		01/08/2020.....	JP MORGAN.....		450,000	450,000		4FE.....
02376R AC 6	AMERICAN AIRLS GROUP.....		03/11/2020.....	ABN AMRO.....		258,450	285,000	4,019	4FE.....
02406P AR 1	AMERICAN AXLE & MFG INC.....		03/05/2020.....	ABN AMRO.....		300,950	300,000	8,188	4FE.....
031921 AA 7	AMWINS GROUP INC.....		01/16/2020.....	BANC OF AMERICA.....		210,900	190,000	818	4FE.....
037833 DP 2	APPLE INC.....		03/02/2020.....	GOLDMAN SACHS.....		1,038,880	1,000,000	10,572	1FE.....
03966V AA 5	ARCONIC ROLLED PRODU.....		02/04/2020.....	ABN AMRO.....		378,656	375,000		4FE.....
043436 AS 3	ASBURY AUTOMOTIVE GR.....		02/05/2020.....	ABN AMRO.....		231,000	231,000		4FE.....
043436 AT 1	ASBURY AUTOMOTIVE GR.....		02/05/2020.....	ABN AMRO.....		212,000	212,000		4FE.....
053773 BC 0	AVIS BUDGET CAR RENT.....		02/26/2020.....	ABN AMRO.....		304,610	291,000	1,501	3FE.....
06051G HC 6	BANK AMER CORP.....		02/04/2020.....	ABN AMRO.....		1,028,920	1,000,000	3,838	1FE.....
06051G HV 4	BANK AMER CORP.....		03/04/2020.....	JP MORGAN.....		2,181,280	2,000,000	7,630	1FE.....
085790 AY 9	BERRY PLASTICS CORP.....		03/19/2020.....	ABN AMRO.....		445,218	475,000	4,598	4FE.....
093645 AJ 8	BLOCK COMMUNICATIONS.....		02/10/2020.....	ABN AMRO.....		260,000	260,000		4FE.....
097751 BF 7	BOMBARDIER INC.....		03/05/2020.....	ABN AMRO.....		1,077,100	1,060,000	7,212	5FE.....
118230 AT 8	BUCKEYE PARTNERS L P.....		02/11/2020.....	ABN AMRO.....		482,000	482,000		3FE.....
118230 AU 5	BUCKEYE PARTNERS L P.....		02/11/2020.....	ABN AMRO.....		545,000	545,000		3FE.....
12008R AN 7	BUILDERS FIRSTSOURCE.....		02/06/2020.....	ABN AMRO.....		79,000	79,000		4FE.....
12429T AE 4	BWAY HOLDING CO.....		03/05/2020.....	ABN AMRO.....		316,250	320,000	9,280	5FE.....
124847 AC 8	CBS RADIO INC.....		03/05/2020.....	ABN AMRO.....		304,988	290,000	7,397	4FE.....
1248EP BX 0	CCO HLDGS LLC / CCO.....		01/09/2020.....	RBC CAP.....		926,200	880,000	19,800	3FE.....
1248EP CE 1	CCO HLDGS LLC / CCO.....		03/19/2020.....	ABN AMRO.....		2,248,125	2,350,000	6,288	3FE.....
12543D BF 6	CHS / CMNTY HEALTH.....		01/23/2020.....	CS FIRST.....		850,000	850,000		4FE.....
12597J AA 0	CPS AUTO REC V TR.....		01/08/2020.....	CITIGROUP.....		999,951	1,000,000		1FE.....

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
126307 BA 4	CSC HOLDINGS LLC.....		01/16/2020.....	BANC OF AMERICA.....		48,825	45,000	.....43	4FE.....
12662P AD 0	CVR ENERGY INC.....		01/10/2020.....	JEFFERIES & CO.....		180,000	180,000		3FE.....
131347 CK 0	CALLPINE CORP.....		03/19/2020.....	ABN AMRO.....		333,863	375,000	.....6,125	3FE.....
14852L AA 1	CASTLE UNITED STATES.....		01/31/2020.....	ABN AMRO.....		256,000	256,000		5FE.....
15135B AU 5	CENTENE CORP DEL.....		03/19/2020.....	ABN AMRO.....		1,994,041	2,085,000	.....2,063	3FE.....
163851 AD 0	CHEMOURS CO.....		03/05/2020.....	ABN AMRO.....		309,300	320,000	.....6,971	4FE.....
172967 JM 4	CITIGROUP INC.....		03/11/2020.....	ABN AMRO.....		266,250	250,000	.....4,876	3FE.....
172967 JS 1	CITIGROUP INC.....		01/21/2020.....	BANK OF AMER.....		2,239,986	2,100,000	.....10,589	2FE.....
172967 MK 4	CITIGROUP INC.....		01/15/2020.....	CITIGROUP.....		236,000	236,000		3FE.....
17308C C5 3	CITIGROUP.....		03/05/2020.....	MK TAXES SYS.....		1,068,590	1,000,000	.....10,251	1FE.....
18451Q AN 8	CLEAR CHANNEL WW HLD.....		03/09/2020.....	STIEFL.....		151,125	150,000	.....1,002	5FE.....
185401 AG 1	CLEAVER BROOKS INC.....		12/23/2019.....	RBC CAP.....		115,000	115,000	.....2,893	4FE.....
185899 AG 6	CLEVELAND CLIFFS INC.....		03/05/2020.....	ABN AMRO.....		803,961	805,000		3FE.....
202795 JR 2	COMMONWEALTH EDISON.....		02/18/2020.....	MITSUBISHI.....		114,650	115,000		1FE.....
203372 AM 9	COMMSCOPE INC.....		03/10/2020.....	ABN AMRO.....		294,850	310,000	.....4,068	4FE.....
20337Y AA 5	COMMSCOPE HLDG CO IN.....		01/17/2020.....	RBC CAP.....		121,631	120,000	.....723	4FE.....
20338H AB 9	COMMSCOPE TECHNOLOGI.....		01/16/2020.....	ABN AMRO.....		671,513	705,000	.....12,338	4FE.....
226373 AQ 1	CRESTWOOD MIDSTREAM.....		02/03/2020.....	VARIOUS.....		427,350	420,000	.....5,241	3FE.....
23311V AH 0	DCP MIDSTREAM OPERAT.....		02/04/2020.....	VARIOUS.....		338,413	320,000	.....3,331	3FE.....
23918K AQ 1	DAVITA HELTHCARE PARTNER.....		03/13/2020.....	JP MORGAN.....		150,000	150,000	.....1,324	3FE.....
24229J AA 1	DEALER TIRE LLC.....		01/29/2020.....	ABN AMRO.....		675,000	675,000		5FE.....
24422E VF 3	DEERE JOHN CAP CORP.....		03/04/2020.....	RBC CAP.....		999,340	1,000,000		1FE.....
254687 FP 6	DISNEY WALT CO.....		03/19/2020.....	CITIGROUP.....		2,247,525	2,250,000		1FE.....
254687 FS 0	DISNEY WALT CO.....		03/19/2020.....	ABN AMRO.....		671,376	676,000		1FE.....
25470D AQ 2	DISCOVERY COMMUNICATIONS.....		03/05/2020.....	MK TAXES SYS.....		260,900	250,000	.....3,462	2FE.....
25470X AJ 4	DISH DBS CORP.....		03/19/2020.....	ABN AMRO.....		330,113	375,000	.....4,161	4FE.....
25470X AY 1	DISH DBS CORP.....		01/29/2020.....	ABN AMRO.....		396,563	375,000	.....2,422	4FE.....
26907Y AA 2	ESH HOSPITALITY INC.....		03/20/2020.....	ABN AMRO.....		107,430	130,000	.....2,605	3FE.....
29275Y AC 6	ENERSYS.....		02/27/2020.....	ABN AMRO.....		20,375	20,000	.....185	3FE.....
29336T AA 8	ENLINK MIDSTREAM LLC.....		01/27/2020.....	VARIOUS.....		299,400	320,000	.....1,947	3FE.....
29373K AB 9	ENTERPRISE FLEET FNC.....		02/11/2020.....	ABN AMRO.....		799,869	800,000		1FE.....
30257W AA 4	FAGE DAIRY IND S A /.....		01/29/2020.....	ABN AMRO.....		307,725	330,000	.....8,508	4FE.....
35137L AC 9	FOX CORP.....		03/04/2020.....	WELLS FARGO.....		597,965	500,000	.....2,682	2FE.....
35906A BC 1	FRONTIER COMMUNICATI.....		02/12/2020.....	VARIOUS.....		668,350	635,000	.....16,661	5FE.....
36258X AA 8	GLS AUTO REC ISSUER.....		01/28/2020.....	ABN AMRO.....		1,499,911	1,500,000		1FE.....
37185L AF 9	GENESIS ENERGY LP/ G.....		01/14/2020.....	VARIOUS.....		764,360	784,000	.....3,657	4FE.....
37185L AL 6	GENESIS ENERGY LP/ G.....		01/14/2020.....	VARIOUS.....		879,809	880,000		4FE.....
37960J AA 6	GLOBAL AIRCRAFT LEAS.....		03/05/2020.....	ABN AMRO.....		307,675	310,000	.....12,258	3FE.....
38141G WM 2	GOLDMAN SACHS GROUP.....		02/07/2020.....	ABN AMRO.....		1,023,056	1,000,000	.....1,287	2FE.....
38141G WR 1	GOLDMAN SACHS GROUP.....		01/21/2020.....	CIBC WORLD MKTS.....		3,982,594	3,850,000	.....29,301	1FE.....
38869A AB 3	GRAPHIC PACKAGING IN.....		02/21/2020.....	ABN AMRO.....		179,000	179,000		3FE.....
398433 AN 2	GRIFFON CORP.....		02/04/2020.....	ABN AMRO.....		127,000	127,000		4FE.....
404119 BS 7	HCA INC.....		02/11/2020.....	ABN AMRO.....		925,000	800,000	.....23,239	3FE.....
42704L AA 2	HERC HLDGS INC.....		02/03/2020.....	ABN AMRO.....		201,771	193,000	.....550	4FE.....
431475 AB 8	HILL ROM HLDGS INC.....		03/17/2020.....	ABN AMRO.....		144,375	150,000	.....708	3FE.....
45174H BD 8	IHEARTCOMMUNICATIONS.....		03/06/2020.....	VARIOUS.....		968,844	875,00020,541	5FE.....

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1		2		3	4	5		6	7	8	9	10
CUSIP Identification		Description		Foreign	Date Acquired	Name of Vendor		Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
45332J	AA 0	RACKSPACE HOSTING			03/05/2020	ABN AMRO			50,125	50,000	1,366	5FE
45824T	AR 6	INTELSAT JACKSON HLD			02/06/2020	ABN AMRO			1,455,844	1,415,000	53,142	4FE
45824T	AY 1	INTELSAT JACKSON HLD			02/20/2020	ABN AMRO			996,144	1,130,000	6,508	5FE
46647P	AE 6	JP MORGAN CHASE BANK			02/04/2020	ABN AMRO			1,019,500	1,000,000	7,788	1FE
48128B	AG 6	JPMORGAN CHASE AND C			01/15/2020	JP MORGAN			299,000	299,000		2FE
49327M	ZZ 6	KEYBANK NATIONAL ASS			03/05/2020	KEYBANC			499,765	500,000		1FE
49427R	AJ 1	KILROY RLTY L P			03/02/2020	ABN AMRO			1,056,209	1,000,000	5,172	2FE
50076Q	AN 6	KRAFT FOODS GROUP IN			02/26/2020	ABN AMRO			1,171,280	995,000	3,413	3FE
50076Q	AR 7	KRAFT FOODS GROUP IN			02/28/2020	ABN AMRO			750,625	625,000	4,178	3FE
50077D	AE 4	KRATON POLYMERS LLC			03/20/2020	ABN AMRO			35,100	45,000	604	4FE
50077L	AB 2	KRAFT HEINZ FOODS CO			03/19/2020	ABN AMRO			536,625	675,000	9,188	3FE
50077L	AD 8	KRAFT HEINZ FOODS CO			02/20/2020	ABN AMRO			2,323,717	2,325,000	15,839	3FE
50106G	AA 0	KRONOS ACQUISITION H			03/09/2020	VARIOUS			290,475	300,000	1,793	5FE
501797	AR 5	L BRANDS INC			02/21/2020	ABN AMRO			1,087,175	990,000	12,823	3FE
513075	BQ 3	LAMAR MEDIA CORP			01/23/2020	VARIOUS			440,000	440,000		3FE
513075	BS 9	LAMAR MEDIA CORP			02/18/2020	ABN AMRO			225,175	225,000		3FE
516806	AF 3	LAREDO PETROLEUM INC			03/06/2020	ABN AMRO			1,276,044	1,502,000	9,132	4FE
527298	BN 2	LEVEL 3 FING INC			02/05/2020	VARIOUS			806,506	781,000	12,510	3FE
532716	AK 3	LIMITED BRANDS INC			02/24/2020	ABN AMRO			200,575	210,000	7,063	4FE
548661	DW 4	LOWES COS INC			03/24/2020	ABN AMRO			213,602	214,000		2FE
553777	AA 1	MTS SYS CORP			02/26/2020	ABN AMRO			56,375	55,000	114	4FE
576485	AE 6	MATADOR RES CO			03/12/2020	ABN AMRO			64,978	158,000	26	5FE
57665R	AL 0	MATCH GROUP INC			02/07/2020	ABN AMRO			441,958	442,000		3FE
577088	AA 5	MATTERHORN MERGER SU			03/19/2020	ABN AMRO			242,964	300,000	7,933	5FE
588056	AY 7	MERCER INTL INC			03/05/2020	ABN AMRO			306,825	300,000	3,270	3FE
60700F	AG 8	MMAF EQUIP FIN			03/04/2020	WELLS FARGO			3,584,416	3,406,000	7,207	1FE
62913T	AP 7	NGL ENERGY PARTNERS			01/10/2020	VARIOUS			347,938	355,000	6,216	4FE
62957H	AF 2	NABORS INDS INC NEW			03/12/2020	ABN AMRO			22,015	74,000	532	4FE
63530Q	AJ 8	NATIONAL CINEMEDIA L			01/06/2020	MORGAN STANLEY			277,550	260,000	3,819	4FE
63861C	AA 7	NATIONSTAR MTG HLDGS			03/05/2020	ABN AMRO			916,825	905,000	2,370	4FE
63938C	AB 4	NAVIENT CORPORATION			02/20/2020	ABN AMRO			265,000	250,000	4,855	3FE
63938C	AK 4	NAVIENT CORPORATION			01/23/2020	VARIOUS			1,820,000	1,820,000		3FE
63941F	AC 0	NAVIENT STUDENT LOAN TRUST			01/21/2020	JP MORGAN			900,000	900,000		1FE
64828X	AA 1	NEW RESIDENTIAL MORTGAGE LOAN TRUST			02/05/2020	GOLDMAN SACHS			1,117,683	1,100,000	3,025	1FE
64952W	DL 4	NEW YORK LIFE GBL FD			01/14/2020	JP MORGAN			1,992,820	2,000,000		1FE
65342Q	AK 8	NEXTERA ENERGY OPER			03/24/2020	ABN AMRO			302,088	340,000	2,786	3FE
65343H	AA 9	NEXSTAR ESCROW INC			03/11/2020	ABN AMRO			5,125	5,000	45	4FE
65409Q	BB 7	NIELSEN FIN LLC/ NIELSEN			03/06/2020	ABN AMRO			655,888	660,000	13,292	4FE
665531	AE 9	NORTHERN OIL & GAS I			03/06/2020	ABN AMRO			277,875	285,000	4,643	5FE
666807	BS 0	NORTHROP GRUMMAN COR			03/19/2020	JP MORGAN			1,244,988	1,250,000		2FE
670001	AE 6	NOVELIS CORP			01/13/2020	VARIOUS			675,000	675,000		4FE
67059T	AE 5	NUSTAR LOGISTICS L P			01/02/2020	BARCLAYS			454,300	440,000	4,675	3FE
675232	AB 8	OCEANEERING INTL INC			03/05/2020	ABN AMRO			23,675	25,000	118	4FE
683720	AA 4	OPEN TEXT HLDGS INC			02/03/2020	ABN AMRO			355,000	355,000		3FE
68752D	AA 6	ORTHO CLINICAL DIAGN			01/16/2020	VARIOUS			580,000	580,000		5FE
693522	AG 9	PQ COEP			03/17/2020	VARIOUS			311,288	315,000	6,874	4FE

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
69353R FT 0	PNC BK N A PITTSBURG.....		02/20/2020.....	MORGAN STANLEY.....		1,000,000	1,000,000		1FE.....
69370C AB 6	PTC INC.....		01/30/2020.....	ABN AMRO.....		271,000	271,000		3FE.....
69370C AC 4	PTC INC.....		01/30/2020.....	ABN AMRO.....		435,000	435,000		3FE.....
69888X AA 7	PAR PHARMACEUTICAL I.....		03/17/2020.....	ABN AMRO.....		431,163	425,000	11,406	4FE.....
713448 EU 8	PEPSICO INC.....		03/17/2020.....	ABN AMRO.....		235,753	237,000		1FE.....
71376L AB 6	PERFORMANCE FOOD GRO.....		03/11/2020.....	ABN AMRO.....		205,769	205,000	3,195	4FE.....
737446 AK 0	POST HLDGS INC.....		03/19/2020.....	ABN AMRO.....		571,870	650,000	3,431	4FE.....
737446 AQ 7	POST HLDGS INC.....		02/11/2020.....	ABN AMRO.....		345,200	345,000		4FE.....
74101X AF 7	PRESIDIO HLDGS INC.....		01/15/2020.....	ABN AMRO.....		165,000	165,000		5FE.....
74166M AE 6	PRIME SEC SVCS BORRO.....		01/16/2020.....	ABN AMRO.....		1,872,706	1,871,000		4FE.....
74733V AB 6	QEP RES INC.....		03/05/2020.....	ABN AMRO.....		295,450	320,000	7,455	4FE.....
74733V AC 4	QEP RESOURCES INC.....		01/03/2020.....	CS FIRST.....		100,500	100,000	963	4FE.....
75281A BA 6	RANGE RES CORP.....		01/24/2020.....	GOLDMAN SACHS.....		165,844	185,000	3,379	4FE.....
760759 AV 2	REPUBLIC SVCS INC.....		02/18/2020.....	JP MORGAN.....		498,535	500,000		2FE.....
767754 CH 5	RITE AID CORP.....		03/18/2020.....	VARIOUS.....		231,169	275,000	2,242	5FE.....
78410G AC 8	SBA COMMUNICATIONS C.....		01/22/2020.....	ABN AMRO.....		795,000	795,000		4FE.....
78573N AB 8	SABRE GLBL INC.....		03/05/2020.....	ABN AMRO.....		301,700	300,000	4,953	3FE.....
808625 AA 5	SCIENCE APPLICATNS I.....		03/04/2020.....	ABN AMRO.....		230,000	230,000		4FE.....
827048 AV 1	SILGAN HOLDINGS INC.....		02/19/2020.....	ABN AMRO.....		386,393	387,000	4,612	3FE.....
85207U AL 9	SPRINT CORPORATION.....		01/30/2020.....	ABN AMRO.....		584,100	590,000		4FE.....
85208N AA 8	SPRING SPECTRUM / SPEC I.....		03/02/2020.....	ABN AMRO.....		441,466	1,000,000	3,022	2FE.....
85571B AL 9	STARWOOD PROPERTY TRUST.....		03/11/2020.....	ABN AMRO.....		79,125	80,000	1,879	3FE.....
857691 AG 4	STATION CASINOS LLC.....		02/05/2020.....	VARIOUS.....		1,653,000	1,653,000		5FE.....
86614W AD 8	SUMMIT MIDSTREAM HLD.....		03/12/2020.....	ABN AMRO.....		111,510	282,000	6,702	4FE.....
87470L AD 3	TALLGRASS ENERGY PAR.....		03/09/2020.....	RBC CAP.....		129,200	170,000	1,454	3FE.....
87470L AE 1	TALLGRASS ENERGY PAR.....		03/04/2020.....	ABN AMRO.....		231,600	240,000	4,908	3FE.....
87470L AG 6	TALLGRASS ENERGY PAR.....		02/18/2020.....	ABN AMRO.....		369,716	375,000		3FE.....
87901J AE 5	TEGNA INC.....		01/07/2020.....	VARIOUS.....		840,000	840,000		3FE.....
88033G CE 8	TENET HEALTHCARE COR.....		03/11/2020.....	VARIOUS.....		314,500	300,000	10,924	5FE.....
88033G CX 6	TENET HEALTHCARE COR.....		01/27/2020.....	VARIOUS.....		104,875	100,000	3,090	4FE.....
893647 BJ 5	TRANSDIGM INC.....		02/25/2020.....	VARIOUS.....		463,856	455,000	6,313	4FE.....
893830 BL 2	TRANSOCEAN INC.....		01/15/2020.....	VARIOUS.....		671,000	671,000		5FE.....
910047 AJ 8	UNITED AIRLS HLDGS I.....		03/11/2020.....	ABN AMRO.....		124,000	130,000	2,486	3FE.....
911312 BX 3	UNITED PARCEL SERVIC.....		03/19/2020.....	JP MORGAN.....		499,475	500,000		1FE.....
911365 BN 3	UNITED RENTALS NORTH.....		02/10/2020.....	ABN AMRO.....		225,000	225,000		3FE.....
91327A AA 0	UNITI GROUP LP / UNI.....		02/05/2020.....	ABN AMRO.....		170,000	170,000		5FE.....
91337C AA 4	UNIVAR SOLUTIONS USA.....		03/11/2020.....	ABN AMRO.....		53,625	55,000	869	3FE.....
914906 AR 3	UNIVISION COMMUNICATIONS.....		03/19/2020.....	ABN AMRO.....		335,476	380,000	6,596	4FE.....
91739V AA 6	USIS MERGER SUB INC.....		03/19/2020.....	ABN AMRO.....		200,318	225,000	6,102	5FE.....
91740P AF 5	USA COMPRESSION PART.....		03/10/2020.....	ABN AMRO.....		96,266	100,000	2,588	4FE.....
91911K AN 2	VALEANT PHARMACEUTICALS.....		03/19/2020.....	ABN AMRO.....		686,475	750,000	16,271	3FE.....
91911X AV 6	VALEANT PHARMACEUTICALS.....		03/19/2020.....	ABN AMRO.....		306,248	325,000	14,363	4FE.....
9226AP AA 3	VENATOR FIN SARL/VENATOR.....		01/30/2020.....	VARIOUS.....		191,369	205,000	3,981	4FE.....
92343V FD 1	VERIZON COMMUNICATIO.....		03/17/2020.....	ABN AMRO.....		177,000	177,000		2FE.....
92564R AC 9	VICI PPTYS INC.....		01/22/2020.....	MORGAN STANLEY.....		303,000	303,000		3FE.....
92564R AD 7	VICI PPTYS INC.....		01/27/2020.....	VARIOUS.....		150,854	151,000		3FE.....
92564R AE 5	VICI PPTYS INC.....		01/22/2020.....	VARIOUS.....		810,000	810,000		3FE.....

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
92933B AP 9	WMG ACQUISITION CORP.....		03/09/2020.....	CS FIRST.....		312,375	300,000	6,692	4FE.....
931142 EE 9	WALMART INC.....		03/04/2020.....	USBCORP.....		1,152,900	1,000,000	7,194	1FE.....
93369K AA 3	WAND MERGER CORP.....		03/06/2020.....	ABN AMRO.....		125,900	120,000	1,490	4FE.....
949746 SZ 5	WELLS FARGO & CO NEW.....		02/19/2020.....	RBC DEXIA.....		2,991,660	3,000,000	615	1FE.....
95000P AD 6	WELLS FARGO COML TR.....		03/03/2020.....	WELLS FARGO.....		1,999,828	1,800,000	705	1FE.....
98212B AL 7	WPX ENERGY INC.....		01/07/2020.....	BARCLAYS.....		135,000	135,000		3FE.....
983130 AV 7	WYNN LAS VEGAS LLC /.....		03/04/2020.....	ABN AMRO.....		303,750	300,000	229	4FE.....
98424X AA 7	YPSO FINANCE BIS.....		02/04/2020.....	GOLDMAN SACHS.....		275,000	275,000		5FE.....
05570X BM 7	BMW CDA AUTO TR.....		02/04/2020.....	RBC DEXIA.....		1,800,000	1,800,000		1FE.....
05590H AY 3	BMW CDA INC.....		01/10/2020.....	HSBC.....		4,008,440	4,000,000	12,941	1FE.....
071734 AH 0	BAUSCH HEALTH COS IN.....	A.....	03/12/2020.....	ABN AMRO.....		370,000	400,000	4,222	4FE.....
071734 AJ 6	BAUSCH HEALTH COS IN.....	A.....	12/30/2019.....	CITIGROUP.....		300,000	300,000		4FE.....
07317Q AH 8	BAYTEX ENERGY CORP.....	A.....	01/22/2020.....	ABN AMRO.....		245,000	245,000		3FE.....
097751 BJ 9	BOMBARDIER INC.....		01/28/2020.....	ABN AMRO.....		217,525	220,000	3,850	5FE.....
11283Y AD 2	BROOKFIELD RESIDENTI.....	A.....	02/11/2020.....	ABN AMRO.....		325,000	325,000		4FE.....
13607G FB 5	CIBC.....		01/10/2020.....	CIBC WORLD MKTS.....		2,493,225	2,500,000	22,373	1FE.....
13648T AA 5	CANADIAN PAC RY CO.....	A.....	03/03/2020.....	BARCLAYS.....		249,505	250,000		2FE.....
29251Z BC 0	ENBRIDGE INC.....		01/10/2020.....	BMO CAPITAL.....		4,097,400	4,000,000	13,971	2FE.....
31430W CG 7	FED DES CAISSES.....		01/10/2020.....	CIBC WORLD MKTS.....		2,000,140	2,000,000	13,509	1FE.....
335934 AH 8	FIRST QUANTUM MINERA.....	A.....	03/03/2020.....	ABN AMRO.....		900,000	900,000	15,708	4FE.....
335934 AK 1	FIRST QUANTUM MINERA.....	A.....	01/09/2020.....	ABN AMRO.....		5,125	5,000	103	4FE.....
44810R AA 6	HUSKY III HOLDING LI.....	A.....	02/11/2020.....	ABN AMRO.....		330,260	337,000		5FE.....
44810Z CB 4	HYDRO ONE.....		02/26/2020.....	RBC DEXIA.....		4,987,050	5,000,000		1FE.....
552704 AE 8	MEG ENERGY CORP.....	A.....	01/29/2020.....	VARIOUS.....		970,000	970,000		4FE.....
563469 UE 3	MANITOBA PROV.....		01/07/2020.....	CIBC WORLD MKTS.....		5,106,000	5,000,000	12,753	1FE.....
57701R AM 4	MATTAMY GROUP CORP.....	A.....	03/16/2020.....	ABN AMRO.....		595,000	595,000		4FE.....
683715 AC 0	OPEN TEXT CORP.....	A.....	02/17/2020.....	BARCLAYS US FUN.....		610,000	610,000		3FE.....
69867D AC 2	PANTHER BG AGGREGATO.....	A.....	03/19/2020.....	ABN AMRO.....		286,930	350,000	10,578	4FE.....
75585R RU 1	REAL ESTATE ASSET.....		02/04/2020.....	RBC DEXIA.....		2,399,922	2,400,000	1,911	1FE.....
87952V AP 1	TELESAT CDA / TELESA.....	A.....	01/30/2020.....	ABN AMRO.....		434,188	420,000	3,239	3FE.....
89117F NR 6	TD BANK.....		01/10/2020.....	CIBC WORLD MKTS.....		2,815,624	2,800,000	8,233	1FE.....
892329 BK 8	TOYOTA CR CDA INC.....		02/20/2020.....	RBC DEXIA.....		6,013,320	6,000,000		1FE.....
060335 AA 4	BANIJAY ENTERTAINMENT.....	D.....	02/10/2020.....	DEUTSCHE BANK.....		450,000	450,000		4FE.....
251525 AX 9	DEUTSCHE BANK A G.....	D.....	02/11/2020.....	ABN AMRO.....		200,056	200,000		4FE.....
404280 BM 0	HSBC HLDGS PLC.....	D.....	02/04/2020.....	ABN AMRO.....		1,542,300	1,500,000	9,352	1FE.....
629571 AA 8	NABORS INDS LTD.....	D.....	01/07/2020.....	CITIGROUP.....		1,079,300	1,075,000		3FE.....
629571 AB 6	NABORS INDS LTD.....	D.....	01/07/2020.....	CITIGROUP.....		115,000	115,000		3FE.....
780097 BE 0	ROYAL BK SCOTLAND GR.....	D.....	02/04/2020.....	ABN AMRO.....		1,543,305	1,500,000	11,806	2FE.....
81725W AG 8	SENSATA TECH BV.....	D.....	03/24/2020.....	ABN AMRO.....		173,443	187,000	4,077	3FE.....
89686Q AB 2	TRIVIUM PACKAGING FI.....	D.....	03/19/2020.....	ABN AMRO.....		618,205	630,000	13,652	5FE.....
92676X AC 1	VIKING CRUISES LTD.....	D.....	03/05/2020.....	ABN AMRO.....		216,775	230,000	4,552	4FE.....
92769X AP 0	VIRGIN MEDIA SECD FI.....	D.....	01/02/2020.....	CITIGROUP.....		297,850	280,000	2,182	3FE.....
947075 AP 2	WEATHERFORD INTL LTD.....	D.....	03/05/2020.....	ABN AMRO.....		106,863	105,000	2,439	4FE.....
98953G AD 7	ZIGGO BD CO BV.....	D.....	02/06/2020.....	ABN AMRO.....		752,565	750,000		4FE.....
3899999	Total - Bonds - Industrial and Miscellaneous.....					161,286,229	161,125,000	920,515	....XXX.....

QE04.7

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
46435U 85 3	ISHARES BROAD USD HIGH YIELD BOND ETF		03/05/2020	VARIOUS		8,999,970	223,885		4
8099999 Total - Bonds - SVO Identified Funds						8,999,970	223,885	0	XXX

Bonds - Unaffiliated Bank Loans

BL2636 58 9	TRANSDIGM INC		12/31/2019	JP MORGAN		494,987	498,728		4FE
BL2704 46 0	ORTHO-CLINICAL DIAGNOSTICS		02/27/2020	JP MORGAN		477,254	485,413		4FE
BL3112 45 7	CEC ENTERTAINMENT INC		12/31/2019	JP MORGAN		310,004	324,188		4FE
BL3283 17 5	INNPHOS HOLDINGS INC		02/07/2020	JP MORGAN		375,000	375,000		4FE
8299999 Total - Bonds - Unaffiliated Bank Loans						1,657,245	1,683,329	0	XXX
8399997 Total - Bonds - Part 3						819,528,355	764,791,545	3,319,369	XXX
8399999 Total - Bonds						819,528,355	764,791,545	3,319,369	XXX

Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded

00206R 10 2	AT&T INC		02/14/2020	ABN AMRO	11,254,000	430,346	XXX		
00724F 10 1	ADOBE SYS INC		01/16/2020	ABN AMRO	701,000	241,416	XXX		
007903 10 7	ADVANCED MICRO DEVICES IN		01/16/2020	ABN AMRO	740,000	36,408	XXX		
015351 10 9	ALEXION PHARMACEUTICALS I		03/12/2020	VARIOUS	70,000,000	6,349,578	XXX		
016255 10 1	ALIGN TECHNOLOGY INC		01/16/2020	ABN AMRO	329,000	92,142	XXX		
023135 10 6	AMAZON COM INC		02/14/2020	ABN AMRO	157,000	334,943	XXX		
03076C 10 6	AMERIPRISE FINANCIAL		01/16/2020	ABN AMRO	1,099,000	187,685	XXX		
031162 10 0	AMGEN INC		02/14/2020	ABN AMRO	437,000	97,395	XXX		
03748R 75 4	APARTMENT INV&MGMT		02/14/2020	ABN AMRO	1,487,000	81,269	XXX		
037833 10 0	APPLE COMPUTER		01/16/2020	ABN AMRO	94,000	29,556	XXX		
038222 10 5	APPLIED MATERIALS		01/16/2020	ABN AMRO	2,843,000	178,973	XXX		
03965L 10 0	ARCONIC INC		01/16/2020	ABN AMRO	1,914,000	56,797	XXX		
053332 10 2	AUTOZONE INC		01/16/2020	ABN AMRO	9,000	10,296	XXX		
058498 10 6	BALL CORP		01/16/2020	ABN AMRO	1,594,000	109,392	XXX		
06652K 10 3	BANKUNITED INC		03/11/2020	ABN AMRO	2,910,000	75,924	XXX		
077454 10 6	BELDEN INC		01/30/2020	VARIOUS	4,362,000	227,372	XXX		
084670 70 2	BERKSHIRE HATHAWAY INC DE		01/16/2020	ABN AMRO	52,000	11,908	XXX		
093671 10 5	H&R BLOCK INC		02/14/2020	ABN AMRO	4,054,000	90,989	XXX		
09857L 10 8	BOOKING HOLDINGS INC		01/16/2020	ABN AMRO	9,000	18,658	XXX		
101137 10 7	BOSTON SCIENTIFIC CORP		03/16/2020	VARIOUS	310,000,000	10,503,345	XXX		
110122 10 8	BRISTOL MYERS SQUIBB CO		01/02/2020	EXCHANGE	2,848,000	141,265	XXX		
12514G 10 8	CDW CORP		01/16/2020	ABN AMRO	158,000	22,994	XXX		
126650 10 0	CVS CORP		03/05/2020	SANFORD BERNST	45,000,000	2,902,865	XXX		
131193 10 4	CALLAWAY GOLF CO		02/18/2020	ABN AMRO	4,630,000	89,670	XXX		
144285 10 3	CARPENTER TECHNOLOGY		02/21/2020	VARIOUS	4,490,000	195,297	XXX		
15135B 10 1	CENTENE CORP DEL		01/24/2020	SPINOFF	1,233,000	111,503	XXX		
166764 10 0	CHEVRONTXACO CORP		01/16/2020	ABN AMRO	3,481,000	407,016	XXX		
169656 10 5	CHIPOTLE MEXICAN GRILL IN		01/16/2020	ABN AMRO	7,000	6,082	XXX		
172908 10 5	CINTAS CORP		01/16/2020	ABN AMRO	910,000	260,059	XXX		
174610 10 5	CITIZENS FINANCIAL		02/14/2020	ABN AMRO	1,269,000	48,981	XXX		
191216 10 0	COCA COLA CO		02/14/2020	ABN AMRO	3,005,000	180,013	XXX		
204166 10 2	COMMVAULT SYSTEMS		03/24/2020	VARIOUS	4,749,000	183,919	XXX		
22160K 10 5	COSTCO WHSL CORP NEW		01/16/2020	ABN AMRO	879,000	266,346	XXX		
231021 10 6	CUMMINS INC		01/16/2020	ABN AMRO	452,000	78,752	XXX		
23331A 10 9	D R HORTON INC		01/16/2020	ABN AMRO	3,465,000	190,911	XXX		

QE04.8

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
256677 10 5	DOLLAR GEN CORP.....		01/16/2020.....	ABN AMRO.....	335.000	52,789	XXX		
262037 10 4	DRIL-QUIP.....		03/24/2020.....	ABN AMRO.....	2,316.000	70,155	XXX		
26614N 10 2	DUPONT DE NEMOURS INC.....		02/14/2020.....	ABN AMRO.....	1,508.000	80,021	XXX		
28176E 10 8	EDWARDS LIFESCIENCES COP.....		01/16/2020.....	ABN AMRO.....	1,106.000	262,664	XXX		
28414H 20 2	ELANCO ANIMAL HEALTH.....		01/23/2020.....	CITIGROUP.....	208.000	10,400	XXX		
29364G 10 3	ENTERGY CORP NEW.....		02/14/2020.....	ABN AMRO.....	2,084.000	279,617	XXX		
29476L 10 7	EQUITY RESIDENTIAL.....		02/14/2020.....	ABN AMRO.....	5,678.000	489,947	XXX		
30063P 10 5	EXACT SCIENCES CORP.....		03/23/2020.....	COWEN.....	65,000.000	3,594,346	XXX		
302130 10 9	EXPEDITORS INTL WASH INC.....		02/14/2020.....	ABN AMRO.....	1,411.000	103,667	XXX		
30231G 10 2	EXXON MOBIL CORPORATION.....		01/16/2020.....	ABN AMRO.....	263.000	18,217	XXX		
30303M 10 2	FACEBOOK INC.....		01/16/2020.....	ABN AMRO.....	511.000	113,759	XXX		
31847R 10 2	FIRST AMERICAN CORP.....		01/09/2020.....	VARIOUS.....	1,720.000	100,805	XXX		
344849 10 4	FOOT LOCKER INC.....		01/06/2020.....	COWEN & CO.....	2,515.000	96,417	XXX		
363576 10 9	GALLAGHER ARTHR J&CO.....		02/14/2020.....	ABN AMRO.....	1,959.000	213,582	XXX		
38141G 10 4	GOLDMAN SACHS GROUP INC.....		01/02/2020.....	SANFORD BERNST.....	75,000.000	17,562,503	XXX		
384802 10 4	GRAINGER W W INC.....		02/14/2020.....	ABN AMRO.....	749.000	230,035	XXX		
405217 10 0	HAIN CELESTIAL GROUP.....		01/14/2020.....	VARIOUS.....	3,875.000	98,602	XXX		
419879 10 1	HAWAIIAN HOLDINGS.....		01/10/2020.....	VARIOUS.....	3,306.000	95,794	XXX		
438516 10 6	HONEYWELL INTL INC.....		03/18/2020.....	JP MORGAN.....	20,000.000	2,154,628	XXX		
443320 10 6	HUB GROUP INC.....		01/06/2020.....	VARIOUS.....	1,843.000	96,742	XXX		
444859 10 2	HUMANA,INC.....		01/16/2020.....	ABN AMRO.....	552.000	202,179	XXX		
45168D 10 4	IDEXX LABS CORP.....		02/14/2020.....	ABN AMRO.....	802.000	231,495	XXX		
452327 10 9	ILLUMINA INC.....		01/16/2020.....	ABN AMRO.....	622.000	201,962	XXX		
45337C 10 2	INCYTE PHARMACEUTICALS INC.....		01/16/2020.....	ABN AMRO.....	3,268.000	264,012	XXX		
45866F 10 4	INTER CONTINENTAL EX.....		01/16/2020.....	ABN AMRO.....	418.000	40,475	XXX		
461202 10 3	INTUIT, INC.....		02/14/2020.....	ABN AMRO.....	31.000	9,434	XXX		
464285 10 5	ISHARES GOLD TRUST.....		03/03/2020.....	GOLDMAN.....	970,000.000	14,892,260	XXX		
46625H 10 0	JP MORGAN CHASE & CO.....		03/12/2020.....	EVERCORE.....	21,000.000	1,845,260	XXX		
488401 10 0	KEMPER CORPORATION.....		03/04/2020.....	ABN AMRO.....	1,250.000	91,964	XXX		
49446R 10 9	KIMCO REALTY CORP.....		02/14/2020.....	ABN AMRO.....	9,920.000	191,121	XXX		
499049 10 4	KNIGHT-SWIFT TRANSPORATION.....		02/12/2020.....	VARIOUS.....	5,776.000	218,737	XXX		
501889 20 8	LKQ CORP.....		01/16/2020.....	ABN AMRO.....	6,091.000	210,172	XXX		
512807 10 8	LAM RESEARCH CORP.....		01/16/2020.....	ABN AMRO.....	280.000	84,524	XXX		
517834 10 7	LAS VEGAS SANDS CORP.....		01/16/2020.....	ABN AMRO.....	770.000	56,333	XXX		
55354G 10 0	MSCI INC.....		01/16/2020.....	ABN AMRO.....	416.000	114,486	XXX		
57060D 10 8	MARKETAXESS HLDGS.....		01/16/2020.....	ABN AMRO.....	917.000	342,011	XXX		
574599 10 6	MASCO CORP.....		01/16/2020.....	ABN AMRO.....	3,593.000	174,477	XXX		
57636Q 10 4	MASTERCARD INC.....		02/14/2020.....	ABN AMRO.....	308.000	103,669	XXX		
57772K 10 1	MAXIM INTEGRATED PRODS.....		02/14/2020.....	ABN AMRO.....	792.000	50,246	XXX		
57776J 10 0	MAXLINEAR INC.....		01/30/2020.....	VARIOUS.....	4,530.000	95,294	XXX		
58933Y 10 5	MERCK & CO INC.....		02/14/2020.....	ABN AMRO.....	2,245.000	185,527	XXX		
594918 10 4	MICROSOFT.....		01/16/2020.....	ABN AMRO.....	145.000	23,891	XXX		
595112 10 3	MICRON TECHNOLOGY INC.....		01/16/2020.....	ABN AMRO.....	2,070.000	117,680	XXX		
609207 10 5	MONDELEX INTL INC NPV A.....		01/16/2020.....	ABN AMRO.....	2,173.000	119,675	XXX		
617446 44 8	MORGAN STANLEY DEAN WITTER&CO.....		01/02/2020.....	EVERCORE.....	340,000.000	17,645,456	XXX		
64110L 10 6	NETFLIX INC.....		01/16/2020.....	ABN AMRO.....	68.000	23,361	XXX		
67066G 10 4	NVIDIA CORP.....		01/16/2020.....	ABN AMRO.....	613.000	151,828	XXX		

QE04.9

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
67103H 10 7	O'REILLY AUTOMOTIVE.....		01/16/2020.....	ABN AMRO.....	567,000	250,306	XXX		
693506 10 7	PPG INDS INC.....		02/14/2020.....	ABN AMRO.....	3,924,000	470,928	XXX		
698813 10 2	PAPA JOHNS INTL INC.....		03/19/2020.....	ABN AMRO.....	1,573,000	53,292	XXX		
70450Y 10 3	PAYPAL INC.....		03/24/2020.....	VARIOUS.....	85,000,000	8,376,214	XXX		
717081 10 3	PFIZER INC.....		02/14/2020.....	ABN AMRO.....	7,105,000	259,909	XXX		
71943U 10 4	PHYSICIANS REALTY.....		03/10/2020.....	VARIOUS.....	46,470,000	935,339	XXX		
742718 10 9	PROCTER & GAMBLE CO.....		01/16/2020.....	ABN AMRO.....	147,000	18,550	XXX		
755111 50 7	RAYTHEON CO.....		02/14/2020.....	ABN AMRO.....	1,389,000	315,552	XXX		
756109 10 4	REALTY INCOME CORP.....		02/14/2020.....	ABN AMRO.....	2,214,000	177,417	XXX		
758750 10 3	REGAL BELOIT CORP.....		03/11/2020.....	ABN AMRO.....	2,200,000	176,219	XXX		
7591EP 10 0	REGIONS FINL CORP.....		02/14/2020.....	ABN AMRO.....	15,242,000	251,880	XXX		
776696 10 6	ROPER INDUSTRIES INC.....		02/14/2020.....	ABN AMRO.....	390,000	152,896	XXX		
778296 10 3	ROSS STORES INC.....		02/14/2020.....	ABN AMRO.....	931,000	113,032	XXX		
78409V 10 4	S&P GLOBAL INC.....		02/14/2020.....	ABN AMRO.....	839,000	253,656	XXX		
78463V 10 7	SPDR GOLD TR GOLD.....		03/02/2020.....	GOLDMAN.....	67,000,000	10,032,279	XXX		
81211K 10 0	SEALED AIR CORP.....		01/09/2020.....	VARIOUS.....	3,763,000	142,572	XXX		
81762P 10 2	SERVICENOW INC.....		02/14/2020.....	ABN AMRO.....	618,000	219,439	XXX		
830879 10 2	SKYWEST, INC.....		03/12/2020.....	ABN AMRO.....	5,174,000	214,833	XXX		
863667 10 1	STRYKER CORP.....		02/14/2020.....	ABN AMRO.....	92,000	20,294	XXX		
872540 10 9	TJX COMPANIES INC.....		03/17/2020.....	VARIOUS.....	51,042,000	2,163,935	XXX		
872590 10 4	T-MOBILE US INC.....		03/24/2020.....	COWEN.....	105,000,000	8,161,776	XXX		
874054 10 9	TAKE-TWO INTERACTIVE SOFT.....		01/16/2020.....	ABN AMRO.....	2,725,000	346,081	XXX		
87612E 10 6	TARGET CORP.....		01/16/2020.....	ABN AMRO.....	2,174,000	253,042	XXX		
883556 10 2	THERMO ELECTRON CORP.....		02/14/2020.....	ABN AMRO.....	1,118,000	378,596	XXX		
901109 10 8	TUTOR PERINI CORP.....		02/05/2020.....	VARIOUS.....	15,918,000	182,603	XXX		
902494 10 3	TYSON FOODS INC.....		02/14/2020.....	ABN AMRO.....	1,145,000	92,143	XXX		
902973 30 4	US BANCORP DEL.....		02/14/2020.....	ABN AMRO.....	8,277,000	455,527	XXX		
90384S 30 3	ULTA SALON COSMETCS & FRA.....		03/12/2020.....	VARIOUS.....	20,000,000	4,235,253	XXX		
907818 10 8	UNION PAC CORP.....		03/19/2020.....	COWEN.....	18,000,000	2,083,482	XXX		
911312 10 6	UNITED PARCEL SERVICE.....		02/14/2020.....	ABN AMRO.....	2,402,000	254,664	XXX		
91324P 10 2	UNITEDHEALTH GROUP INC.....		03/05/2020.....	SANFORD BERNST.....	7,000,000	1,977,067	XXX		
91913Y 10 0	VALERO ENERGY CORP.....		01/16/2020.....	ABN AMRO.....	431,000	40,135	XXX		
92345Y 10 6	VERISK ANALYTICS INC.....		01/16/2020.....	ABN AMRO.....	918,000	146,748	XXX		
92532F 10 0	VERTEX PHARMACEUTICALS INC.....		02/14/2020.....	ABN AMRO.....	1,026,000	246,722	XXX		
928298 10 8	VISHAY INTERTECHNOLOGY IN.....		03/23/2020.....	VARIOUS.....	9,250,000	146,810	XXX		
947890 10 9	WEBSTER FINANCIAL CORP.....		03/10/2020.....	ABN AMRO.....	2,360,000	75,802	XXX		
94946T 10 6	WELLCARE HEALTH PLAN.....		01/16/2020.....	ABN AMRO.....	365,000	122,816	XXX		
969904 10 1	WILLIAMS-SONOMA INC.....		02/12/2020.....	VARIOUS.....	12,956,000	962,368	XXX		
98956P 10 2	ZIMMER HOLDINGS INC.....		03/18/2020.....	COWEN.....	48,000,000	4,502,996	XXX		
98978V 10 3	ZOETIS INC.....		01/16/2020.....	ABN AMRO.....	1,086,000	150,626	XXX		
G0176J 10 9	ALLEGION PLC.....	D.....	01/16/2020.....	ABN AMRO.....	1,550,000	196,723	XXX		
G02602 10 3	AMDOCS LTD.....	D.....	03/20/2020.....	ABN AMRO.....	1,160,000	55,464	XXX		
G0408V 10 2	AON PLC.....	D.....	02/14/2020.....	ABN AMRO.....	978,000	230,396	XXX		
G29183 10 3	EATON CORP.....	D.....	03/23/2020.....	EVERCORE.....	30,000,000	1,850,442	XXX		
G3198U 10 2	ESSENT GROUP LTD.....	C.....	03/06/2020.....	ABN AMRO.....	1,920,000	88,066	XXX		
G51502 10 5	JOHNSON CONTROLS INT.....	D.....	01/16/2020.....	ABN AMRO.....	1,624,000	66,552	XXX		

QE04.10

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
G81276 10 0	SIGNET JEWELERS LIMITED.....	C.....	01/30/2020.....	ABN AMRO.....	.....6,170,000	.....161,329	XXX	.....	.....
9099999	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded.....					.....139,725,055	XXX	.....0	.....XXX.....
Common Stocks - Parent, Subsidiaries and Affiliates Publicly Traded									
30277@ 10 1	FMIC HOLDINGS, INC.....		01/22/2020.....	CAPITAL CONTRIBUTION.....		.....87,951	XXX	.....	.....
87282@ 10 4	TSB LOSS CONTROL CONSULTANTS, INC.....		03/01/2020.....	CAPITAL CONTRIBUTION.....		.....296,157	XXX	.....	.....
9299999	Total - Common Stocks - Parent, Subsidiaries and Affiliates Publicly Traded.....					.....384,108	XXX	.....0	.....XXX.....
Common Stocks - Mutual Funds									
46432F 37 0	ISHARES EDGE MSCI USA SIZE.....		03/06/2020.....	ABN AMRO.....	.....3,421,000	.....295,640	XXX	.....	.....
46432F 38 8	ISHARES EDGE MSCI USA VALUE.....		03/06/2020.....	VARIOUS.....	.....15,388,000	.....1,254,569	XXX	.....	.....
46432F 39 6	ISHARES EDGE MSCI USA MOMENT.....		03/06/2020.....	VARIOUS.....	.....114,675,000	.....15,021,530	XXX	.....	.....
46434V 44 9	ISHARES EDGE MSCI INTL MOMENT.....		03/06/2020.....	VARIOUS.....	.....263,840,000	.....8,356,586	XXX	.....	.....
46435G 40 9	ISHARES EDGE MSCI INTL VALUE.....		03/06/2020.....	VARIOUS.....	.....31,856,000	.....709,832	XXX	.....	.....
46435G 50 8	ISHARES EDGE MSCI INTL SIZE.....		03/06/2020.....	ABN AMRO.....	.....6,827,000	.....169,291	XXX	.....	.....
78462F 10 3	SPDR S&P 500 TRUST ETF.....		03/09/2020.....	GOLDMAN.....	.....425,000,000	.....126,139,996	XXX	.....	.....
81369Y 88 6	SELECT SECTOR SPDR.....		01/06/2020.....	COWEN.....	.....290,000,000	.....18,598,685	XXX	.....	.....
L5458T 11 7	INVESCO US SENIOR LOAN - GX.....		02/03/2020.....	DIVIDEND REINVESTMENTS.....	.....14,984,456	.....1,452,521	XXX	.....	.....
9499999	Total - Common Stocks - Mutual Funds.....					.....171,998,650	XXX	.....0	.....XXX.....
9799997	Total - Common Stocks - Part 3.....					.....312,107,813	XXX	.....0	.....XXX.....
9799999	Total - Common Stocks.....					.....312,107,813	XXX	.....0	.....XXX.....
9899999	Total - Preferred and Common Stocks.....					.....312,107,813	XXX	.....0	.....XXX.....
9999999	Total - Bonds, Preferred and Common Stocks.....					.....1,131,636,168	XXX	.....3,319,369	.....XXX.....

QE04.11

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For rei g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designatio n and Admini- strative Symbol	
Bonds - U.S. Government																						
36179N	LF 3		03/01/2020	GOVT NATL MTGE ASSN.....		125,501	125,501	133,600	125,620		(119)		(119)		125,501			0	891	08/20/2043	1	
36179Q	6P 1		03/01/2020	GOVT NATL MTGE ASSN.....		239,272	239,272	251,945	239,546		(274)		(274)		239,272			0	1,352	03/20/2045	1	
36179Q	RZ 6		03/01/2020	GOVT NATL MTGE ASSN.....		247,256	247,256	265,160	247,369		(113)		(113)		247,256			0	1,627	10/20/2044	1	
36179Q	YR 6		03/01/2020	GOVT NATL MTGE ASSN.....		412,470	412,470	426,211	412,579		(109)		(109)		412,470			0	2,089	01/20/2045	1	
36181G	DG 1		03/01/2020	GOVT NATL MTGE ASSN.....		777,887	777,887	784,997	777,980		(93)		(93)		777,887			0	4,978	06/20/2043	1	
36186N	WN 5		03/15/2020	GOVT NATL MTGE ASSN.....		111,863	111,863	113,480	111,870		(7)		(7)		111,863			0	556	08/15/2045	1	
36200Q	2T 0		03/01/2020	GOVT NATL MTGE ASSN.....		19,222	19,222	19,638	19,225		(3)		(3)		19,222			0	139	02/15/2032	1	
36200Q	JJ 4		03/01/2020	GOVT NATL MTGE ASSN.....		1,831	1,831	1,892	1,832				0		1,831			0	21	03/15/2032	1	
36201M	2F 8		03/01/2020	GOVT NATL MTGE ASSN.....		11,352	11,352	11,742	11,356		(4)		(4)		11,352			0	120	05/15/2032	1	
36202C	6Y 4		03/01/2020	GOVT NATL MTGE ASSN.....		2,476	2,476	2,482	2,475		1		1		2,476			0	27	12/20/2028	1	
36204J	NZ 5		03/01/2020	GOVT NATL MTGE ASSN.....		3,144	3,144	2,851	3,139		5		5		3,144			0	37	02/15/2024	1	
36209D	H9 8		03/01/2020	GOVT NATL MTGE ASSN.....		253	253	248	253				0		253			0	3	02/15/2029	1	
38381R	G6 0		03/20/2020	GOVT NATL MTGE ASSN.....		72,363	72,363	72,295	72,278		85		85		72,363			0	251	03/20/2049	1	
912828	7F 1		01/02/2020	U S TREASURY.....		1,707,438	1,700,000	1,708,339	1,707,991		(13)		(13)		1,707,978		(540)	(540)	5,578	07/31/2021	1	
912828	C5 7		02/04/2020	U S TREASURY.....		4,033,750	4,000,000	3,992,813	3,995,430		347		347		3,995,778		37,972	37,972	31,475	03/31/2021	1	
912828	J5 0		02/29/2020	U S TREASURY.....		1,250,000	1,250,000	1,249,023	1,249,967		33		33		1,250,000			0	8,594	02/29/2020	1	
912828	TJ 9		02/03/2020	U S TREASURY.....		10,075,781	10,000,000	10,115,586	10,053,808		(1,859)		(1,859)		10,051,949		23,833	23,833	76,393	08/15/2022	1	
912828	Z9 4		03/19/2020	U S TREASURY.....		2,857,227	2,750,000	2,879,551			(493)		(493)		2,879,058		(21,832)	(21,832)	3,791	02/15/2030	1	
912828	ZB 9		03/19/2020	U S TREASURY.....		2,277,695	2,250,000	2,272,148			(142)		(142)		2,272,007		5,689	5,689	1,376	02/28/2027	1	
0599999	Total - Bonds - U.S. Government.....						24,226,781	23,974,890	24,304,001	19,032,718	0	(2,758)	0	(2,758)	0	24,181,660	0	45,122	45,122	139,298	XXX	XXX
Bonds - All Other Government																						
013051	DU 8		01/07/2020	ALBERTA PROV.....		9,929,300	10,000,000	9,694,200	9,829,468		2,218		2,218		9,831,686		97,614	97,614	48,082	09/01/2021	1FE	
135087	D5 0		03/06/2020	CANADA GOVERNMENT.....		13,302,475	12,500,000	12,338,738	12,367,241		3,860		3,860		12,371,101		931,374	931,374	72,308	06/01/2025	1FE	
135087	E6 7		03/04/2020	CANADA GOVERNMENT.....		11,169,420	11,000,000	11,047,190	11,044,004		(716)		(716)		11,043,288		126,132	126,132	32,055	06/01/2026	1FE	
135087	G7 3		03/04/2020	CANADA GOVERNMENT.....		29,759,180	30,000,000	29,762,360	11,816,129		6,282		6,282		29,778,691		(19,511)	(19,511)	86,959	09/01/2022	1FE	
135087	J9 6		01/07/2020	CANADA GOVERNMENT.....		9,464,850	9,500,000	9,585,120	9,581,212		(363)		(363)		9,580,849		(115,999)	(115,999)	50,753	09/01/2024	1FE	
135087	H8 0		03/02/2020	CANADA GOVERNMENT.....		30,009,995	30,000,000	30,001,800			(357)		(357)		30,001,443		8,552	8,552	137,219	05/01/2020	1FE	
135087	K4 5		03/04/2020	CANADA GOVERNMENT.....		7,027,370	7,000,000	6,951,980			4,069		4,069		6,956,049		71,321	71,321	29,966	11/01/2021	1FE	
13509P	DB 6		01/10/2020	CANADA HOUSING TRUST.....		20,375,800	20,000,000	20,187,200	20,117,617		(1,856)		(1,856)		20,115,761		260,039	260,039	175,699	03/15/2022	1FE	
13509P	DL 4		01/07/2020	CANADA HOUSING TRUST.....		12,206,760	12,000,000	12,016,940	12,006,911		(63)		(63)		12,006,849		199,911	199,911	19,726	12/15/2022	1FE	
13509P	FR 9		01/10/2020	CANADA HOUSING TRUST.....		29,660,100	30,000,000	28,862,700	29,384,678		10,998		10,998		29,395,676		264,424	264,424	28,356	12/15/2021	1FE	
13509P	GU 1		02/21/2020	CANADA HOUSING TRUST.....		5,182,550	5,000,000	5,085,050	5,070,215		(2,607)		(2,607)		5,067,608		114,942	114,942	25,151	12/15/2023	1FE	
13509P	HD 8		01/07/2020	CANADA HOUSING TRUST.....		6,878,676	6,800,000	6,950,280	6,944,925		(288)		(288)		6,944,637		(65,961)	(65,961)	45,383	09/15/2029	1FE	
563469	TR 6		01/07/2020	PROVINCE MANITOBA.....		6,643,328	6,400,000	6,908,544	6,632,362		(2,612)		(2,612)		6,629,750		13,578	13,578	26,328	12/01/2021	1FE	
68323A	AD 6		01/07/2020	PROVINCE OF ONTARIO.....		1,855,062	1,800,000	1,944,126	1,855,577		(849)		(849)		1,854,728		334	334	7,496	06/02/2021	1FE	
74814Z	EH 2		01/07/2020	PROVINCE QUEBEC.....		5,230,000	5,000,000	5,284,400	5,169,224		(1,901)		(1,901)		5,167,323		62,677	62,677	22,705	12/01/2021	1FE	
1099999	Total - Bonds - All Other Government.....						198,694,866	197,000,000	196,620,628	141,819,563	0	15,815	0	15,815	0	196,745,439	0	1,949,427	1,949,427	808,186	XXX	XXX
Bonds - U.S. States, Territories and Possessions																						
13063D	SA 7		02/05/2020	CALIFORNIA ST.....		1,319,980	1,000,000	1,289,910	1,286,617		(3,040)		(3,040)		1,283,578		36,402	36,402	10,694	11/01/2028	1FE	
658256	4L 3		01/09/2020	NORTH CAROLINA ST.....		2,952,876	2,435,000	2,977,664	2,962,861		(1,743)		(1,743)		2,961,118		(8,242)	(8,242)	30,843	06/01/2031	1FE	
677522	J2 1		01/02/2020	OHIO ST.....		2,583,520	2,000,000	2,573,460	2,572,216		(777)		(777)		2,571,439		12,081	12,081	32,222	06/15/2031	1FE	

QE05

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
677522 RN 6	OHIO ST.....		01/17/2020	ABN AMRO.....		2,982,272	2,300,000	2,971,646			(1,918)		(1,918)		2,969,728		12,544	12,544	25,875	05/01/2028	1FE.....
1799999	Total - Bonds - U.S. States, Territories & Possessions.....					9,838,648	7,735,000	9,812,680	6,821,694	0	(7,478)	0	(7,478)	0	9,785,863	0	52,785	52,785	99,634	XXX	XXX
Bonds - U.S. Political Subdivisions of States																					
49474F VV 9	KING COUNTY WAS.....		03/02/2020	ABN AMRO.....		1,304,130	1,000,000	1,287,500			(1,096)		(1,096)		1,286,404		17,726	17,726	8,750	01/01/2036	1FE.....
64966H SM 3	NEW YORK N Y.....		02/27/2020	ABN AMRO.....		5,013,150	5,000,000	5,408,900	5,102,401		(6,391)		(6,391)		5,096,010		(82,860)	(82,860)	146,528	08/01/2022	1FE.....
2499999	Total - Bonds - U.S. Political Subdivisions of States.....					6,317,280	6,000,000	6,696,400	5,102,401	0	(7,487)	0	(7,487)	0	6,382,414	0	(65,134)	(65,134)	155,278	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
04048R PZ 3	ARIZONA BRD REGENTS.....		03/10/2020	ABN AMRO.....		1,003,872	800,000	1,003,016			(220)		(220)		1,002,796		1,076	1,076	7,889	07/01/2027	1FE.....
047870 FB 1	ATLANTA GA WTR & WAS.....		03/03/2020	ABN AMRO.....		3,037,295	2,130,000	2,961,488			(11,403)		(11,403)		2,950,086		87,209	87,209	42,186	11/01/2029	1FE.....
07133A HK 1	BATTERY PARK CITY NY AUTH.....		01/07/2020	BANC OF AMERICA.....		1,266,020	1,000,000	1,253,830	1,253,830		(194)		(194)		1,253,636		12,384	12,384	9,444	11/01/2049	1FE.....
07133A HX 3	BATTERY PK CITY AUTH.....		01/28/2020	ABN AMRO.....		1,841,255	1,415,000	1,826,595			(376)		(376)		1,826,219		15,036	15,036	17,491	11/01/2039	1FE.....
083763 LL 4	BERGEN CNTY N J.....		01/23/2020	CITIGROUP.....		1,230,769	1,095,000	1,220,607			(163)		(163)		1,220,445		10,324	10,324	4,198	12/01/2029	1FE.....
13063D UL 0	CALIFORNIA ST.....		01/23/2020	JP MORGAN.....		2,935,107	2,100,000	2,924,754			(1,027)		(1,027)		2,923,727		11,380	11,380	33,833	04/01/2032	1FE.....
13063D PS 1	CALIFORNIA ST.....		02/04/2020	ABN AMRO.....		2,389,937	1,785,000	2,339,653	2,336,460		(5,080)		(5,080)		2,331,379		58,557	58,557	34,460	10/01/2030	1FE.....
162376 DZ 7	CHATTANOOGA.....		01/08/2020	ABN AMRO.....		2,060,778	1,715,000	2,036,065			(573)		(573)		2,035,492		25,287	25,287	14,482	02/01/2031	1FE.....
167593 NJ 7	CHICAGO ILL O HARE INTL A.....		01/01/2020	MATURITY.....		1,940,000	1,940,000	2,160,345	1,940,000		0		0		1,940,000		0	0	48,500	01/01/2020	1FE.....
172311 PQ 9	CINCINNATI OHIO WTR.....		02/14/2020	ABN AMRO.....		2,553,340	2,000,000	2,550,800			(467)		(467)		2,550,333		3,007	3,007	23,056	12/01/2044	1FE.....
19633S AW 3	COLORADO BRDG ENTERP.....		01/15/2020	ABN AMRO.....		504,807	425,000	497,705	496,987		(441)		(441)		496,546		8,260	8,260	2,078	12/01/2026	1FE.....
19648F PB 4	COLORADO HEALTH FACS.....		01/15/2020	ABN AMRO.....		365,608	310,000	362,836	361,658		(460)		(460)		361,198		4,410	4,410	2,454	11/01/2024	1FE.....
20774Y J9 9	CONNECTICUT ST HEALTH.....		01/28/2020	ABN AMRO.....		1,052,450	1,000,000	1,048,150			(34)		(34)		1,048,116		4,334	4,334	1,611	07/01/2042	1FE.....
20775C 6M 1	CONNECTICUT ST HSG.....		02/05/2020	ABN AMRO.....		662,347	665,000	665,000			0		0		665,000		(2,653)	(2,653)	0	05/15/2038	1FE.....
246388 UJ 9	DELAWARE ST HEALTH.....		03/02/2020	ABN AMRO.....		3,341,531	2,610,000	3,316,133			(610)		(610)		3,315,523		26,008	26,008	8,338	10/01/2045	1FE.....
246428 ZN 9	DELAWARE ST TRANS AUTH REV.....		03/12/2020	ABN AMRO.....		3,741,894	3,440,000	4,396,767	3,776,017		(19,382)		(19,382)		3,756,635		(14,740)	(14,740)	121,833	07/01/2023	1FE.....
248775 6R 4	DENTON CNTY TEX.....		01/17/2020	ABN AMRO.....		1,638,732	1,265,000	1,633,545			(912)		(912)		1,632,634		6,098	6,098	17,042	07/15/2028	1FE.....
249182 NN 2	DENVER CITY & CNTY CO ARPT REV.....		01/02/2020	PERSHING DLJ.....		2,264,598	1,800,000	2,258,640	2,257,712		(580)		(580)		2,257,133		7,465	7,465	12,750	11/15/2036	1FE.....
25477G RM 9	DIST OF COLUMBIA INCOME TAX S.....		03/02/2020	ABN AMRO.....		1,865,584	1,370,000	1,829,046			0		0		1,829,046		36,538	36,538	0	03/01/2032	1FE.....
25477G RN 7	DISTRICT COLUMBIA IN.....		03/03/2020	ABN AMRO.....		2,361,520	1,750,000	2,361,520			0		0		2,361,520		0	0	0	03/01/2033	1FE.....
25477G SJ 5	DISTRICT COLUMBIA IN.....		03/10/2020	ABN AMRO.....		557,048	400,000	552,660			(38)		(38)		552,622		4,426	4,426	56	10/01/2030	1FE.....
29270C P9 0	ENERGY NW WA ELEC REV.....		12/23/2019	CITIGROUP.....		2,391,502	1,990,000	2,383,761	2,376,089		1,310		1,310		2,377,399		14,103	14,103	47,815	07/01/2025	1FE.....
296110 GC 7	ESCAMBIA CNTY FLA HEALTH.....		02/13/2020	ABN AMRO.....		1,386,279	1,110,000	1,372,082			(149)		(149)		1,371,933		14,346	14,346	925	08/15/2040	2FE.....
3128K1 B7 5	FREDDIE MAC.....		03/01/2020	MORTGAGE PAYDOWN.....		46,284	46,284	45,214	46,268		16		16		46,284		0	0	621	12/01/2030	1FE.....
3128K2 JM 2	FREDDIE MAC.....		03/01/2020	MORTGAGE PAYDOWN.....		1,973	1,973	1,927	1,973		0		0		1,973		0	0	18	01/01/2031	1FE.....
3128K4 YG 4	FREDDIE MAC.....		03/01/2020	MORTGAGE PAYDOWN.....		50,867	50,867	51,948	50,872		(5)		(5)		50,867		0	0	278	04/01/2036	1FE.....
3128K7 4Z 8	FREDDIE MAC.....		03/01/2020	MORTGAGE PAYDOWN.....		3,325	3,325	3,469	3,326		(1)		(1)		3,325		0	0	39	09/01/2033	1FE.....
3128K9 F2 5	FREDDIE MAC.....		03/01/2020	MORTGAGE PAYDOWN.....		2,173	2,173	2,077	2,173		1		1		2,173		0	0	18	02/01/2036	1FE.....
3128KD 5D 3	FREDDIE MAC.....		03/01/2020	MORTGAGE PAYDOWN.....		643	643	653	643		0		0		643		0	0	7	08/01/2036	1FE.....
3128KF J3 5	FREDDIE MAC.....		03/01/2020	MORTGAGE PAYDOWN.....		44,396	44,396	45,582	44,400		(4)		(4)		44,396		0	0	267	10/01/2036	1FE.....
3128KM UW 3	FREDDIE MAC.....		03/01/2020	MORTGAGE PAYDOWN.....		1,540	1,540	1,523	1,540		0		0		1,540		0	0	14	03/01/2037	1FE.....
3128KQ HL 3	FREDDIE MAC.....		03/01/2020	MORTGAGE PAYDOWN.....		3,194	3,194	3,081	3,193		0		0		3,194		0	0	29	05/01/2037	1FE.....
3128LX FW 5	FREDDIE MAC.....		03/01/2020	MORTGAGE PAYDOWN.....		53,279	53,279	49,558	53,233		46		46		53,279		0	0	453	12/01/2035	1FE.....
3128M7 5T 9	FREDDIE MAC.....		03/01/2020	MORTGAGE PAYDOWN.....		48,781	48,781	51,144	48,809		(27)		(27)		48,781		0	0	425	08/01/2040	1FE.....
3128M7 EK 8	FREDDIE MAC.....		03/01/2020	MORTGAGE PAYDOWN.....		41,128	41,128	40,362	41,115		13		13		41,128		0	0	285	02/01/2039	1FE.....

QE051

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE052

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
											11	12	13	14	15							
CUSIP Identification	Description		For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
3128M8	NC	4		03/01/2020	FREDDIE MAC		164,809	164,809	181,187	164,927		(118)		(118)		164,809			0	919	11/01/2039	1FE
3128MJ	2M	1		03/01/2020	FREDDIE MAC		496,894	496,894	489,052	496,743		150		150		496,894			0	2,883	09/01/2047	1FE
3128MJ	4A	5		03/01/2020	FREDDIE MAC		130,494	130,494	130,468	130,493		1		1		130,494			0	811	06/01/2048	1FE
3128MJ	B8	2		03/01/2020	FREDDIE MAC		21,636	21,636	21,615	21,635				0		21,636			0	186	06/01/2035	1FE
3128MJ	E8	9		03/01/2020	FREDDIE MAC		9,322	9,322	9,589	9,324		(2)		(2)		9,322			0	148	10/01/2036	1FE
3128MJ	QG	8		03/01/2020	FREDDIE MAC		89,198	89,198	95,525	89,285		(87)		(87)		89,198			0	568	07/01/2041	1FE
3128MM	EC	3		03/01/2020	FREDDIE MAC		2,616	2,616	2,634	2,616				0		2,616			0	26	07/01/2021	1FE
3128P8	DF	5		03/01/2020	FANNIE MAE		338,110	338,110	345,612	338,177		(67)		(67)		338,110			0	1,920	10/01/2036	1FE
3128P8	E2	3		03/01/2020	FANNIE MAE		288,581	288,581	307,542	288,963		(382)		(382)		288,581			0	2,073	08/01/2037	1FE
3128PC	DJ	8		03/01/2020	FHLMC PC		12,055	12,055	12,281	12,059		(3)		(3)		12,055			0	120	01/01/2021	1FE
3128PC	MS	8		03/01/2020	FHLMC PC GOLD 15		3,035	3,035	3,083	3,036		(1)		(1)		3,035			0	34	02/01/2021	1FE
3128PC	TW	4		03/01/2020	FHLMC PC GOLD 15		13,561	13,561	13,782	13,566		(4)		(4)		13,561			0	165	03/01/2021	1FE
3128PC	TV	2		03/01/2020	FHLMC PC GOLD 15		8,587	8,587	8,726	8,589		(2)		(2)		8,587			0	86	03/01/2021	1FE
3128PH	N9	8		03/01/2020	FHLMC PC GOLD 15		10,541	10,541	10,747	10,544		(3)		(3)		10,541			0	106	01/01/2021	1FE
3128PH	PL	9		03/01/2020	FHLMC PC GOLD 15		3,114	3,114	3,172	3,115		(1)		(1)		3,114			0	31	01/01/2021	1FE
3128PY	DL	5		03/01/2020	FHLMC PC GOLD 15		244,666	244,666	256,861	244,887		(221)		(221)		244,666			0	1,219	02/01/2027	1FE
31292G	5W	2		03/01/2020	FHLMC GOLD PC		1,761	1,761	1,766	1,761				0		1,761			0	27	09/01/2029	1FE
31292H	AK	0		03/01/2020	FHLMC GOLD PC		41	41	39	41				0		41			0	1	01/01/2030	1FE
31292H	QN	7		03/01/2020	FHLMC GOLD PC		2,629	2,629	2,589	2,628				0		2,629			0	26	05/01/2032	1FE
31292K	ZP	5		03/01/2020	FHLMC GOLD PC		224,826	224,826	233,889	224,944		(118)		(118)		224,826			0	1,683	03/01/2040	1FE
312930	5P	1		03/01/2020	FHLMC		58,543	58,543	58,532	58,543				0		58,543			0	438	03/01/2039	1FE
312939	PM	7		03/01/2020	FHLMC GOLD PC		9,115	9,115	9,578	9,116		(1)		(1)		9,115			0	76	03/01/2040	1FE
312940	4Q	9		03/01/2020	FHLMC GOLD PC		336,459	336,459	356,174	337,017		(558)		(558)		336,459			0	3,547	06/01/2040	1FE
312940	PZ	6		03/01/2020	FHLMC GOLD PC		85,011	85,011	85,682	85,018		(7)		(7)		85,011			0	585	05/01/2040	1FE
312941	NL	7		03/01/2020	FHLMC GOLD PC		41,504	41,504	43,284	41,526		(22)		(22)		41,504			0	336	07/01/2040	1FE
312944	PJ	4		03/01/2020	FHLMC		71,851	71,851	75,971	71,901		(50)		(50)		71,851			0	462	12/01/2040	1FE
31294B	6P	5		03/01/2020	FHLMC GOLD PC		287	287	286	287				0		287			0	3	01/01/2030	1FE
31294F	PT	7		03/01/2020	FHLMC GOLD PC		17	17	16	17				0		17			0		05/01/2030	1FE
31294F	T5	5		03/01/2020	FHLMC GOLD PC		1	1	1	1				0		1			0		05/01/2030	1FE
31296M	M3	0		03/01/2020	FHLMC GOLD PC		35,789	35,789	35,728	35,788		1		1		35,788			0	231	09/01/2033	1FE
31296S	3Z	7		03/01/2020	FHLMC		7,523	7,523	7,684	7,523		(1)		(1)		7,523			0	69	01/01/2034	1FE
31296S	M5	2		03/01/2020	FHLMC		4,564	4,564	4,738	4,565		(1)		(1)		4,564			0	46	01/01/2034	1FE
31297M	AQ	1		03/01/2020	FHLMC GOLD PC		51,469	51,469	51,880	51,474		(5)		(5)		51,469			0	674	03/01/2035	1FE
31297M	XV	5		03/01/2020	FHLMC GOLD PC		3,911	3,911	3,746	3,909		2		2		3,911			0	33	04/01/2030	1FE
31297P	ME	8		03/01/2020	FHLMC GOLD PC		539	539	561	540				0		539			0	6	10/01/2034	1FE
31297T	YF	6		03/01/2020	FHLMC GOLD PC		3,567	3,567	3,411	3,566		1		1		3,567			0	33	09/01/2035	1FE
31297V	W8	5		03/01/2020	FHLMC GOLD PC		27,360	27,360	26,315	27,354		6		6		27,360			0	228	11/01/2035	1FE
31298N	FU	4		03/01/2020	FHLMC GOLD PC		1,171	1,171	991	973		198		198		1,171			0	14	05/01/2031	1FE
31306X	2A	0		03/01/2020	FHLMC		354,157	354,157	369,435	354,368		(211)		(211)		354,157			0	1,477	10/01/2027	1FE
31307M	2H	8		03/01/2020	FHLMC		166,171	166,171	169,547	166,232		(60)		(60)		166,171			0	847	05/01/2030	1FE
31307P	Q5	1		03/01/2020	FHLMC		346,470	346,470	358,150	346,644		(174)		(174)		346,470			0	2,248	11/01/2030	1FE
31307Q	RE	9		03/01/2020	FHLMC		265,688	265,688	278,806	265,864		(176)		(176)		265,688			0	1,334	05/01/2031	1FE

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Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE053

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
31307R	6V 2		03/01/2020	MORTGAGE PAYDOWN		1,043,883	1,043,883	1,083,518	1,045,534		(1,651)		(1,651)		1,043,883			0	3,314	10/01/2031	1FE
31307U	EL 8		03/01/2020	MORTGAGE PAYDOWN		448,495	448,495	461,810	448,711		(216)		(216)		448,495			0	2,218	07/01/2032	1FE
31307V	5J 1		03/01/2020	MORTGAGE PAYDOWN		415,658	415,658	420,074	415,739		(82)		(82)		415,658			0	2,959	05/01/2033	1FE
31307V	YN 0		03/01/2020	MORTGAGE PAYDOWN		459,190	459,190	467,369	459,268		(78)		(78)		459,190			0	1,843	04/01/2033	1FE
31307W	3E 2		03/01/2020	MORTGAGE PAYDOWN		261,583	261,583	265,547	261,673		(91)		(91)		261,583			0	1,268	11/01/2033	1FE
3132AE	EZ 5		02/01/2020	MORTGAGE PAYDOWN		613,823	613,823	636,793	615,097		(1,274)		(1,274)		613,823			0	3,896	05/25/2049	1FE
3132CW	AT 1		02/01/2020	MORTGAGE PAYDOWN		652,175	652,175	676,784	652,963		(788)		(788)		652,175			0	3,770	03/01/2032	1FE
3132DV	3P 8		02/01/2020	MORTGAGE PAYDOWN		101,040	101,040	104,931	101,231		(191)		(191)		101,040			0	740	08/25/2049	1FE
3132GG	A2 1		03/01/2020	MORTGAGE PAYDOWN		168,449	168,449	174,792	168,569		(120)		(120)		168,449			0	1,285	08/01/2041	1FE
3132GS	BF 5		03/01/2020	MORTGAGE PAYDOWN		830,383	830,383	858,278	830,715		(333)		(333)		830,383			0	3,091	03/01/2042	1FE
3132GV	L6 7		03/01/2020	MORTGAGE PAYDOWN		246,682	246,682	256,010	246,774		(92)		(92)		246,682			0	1,387	08/01/2042	1FE
3132HP	KK 9		03/01/2020	MORTGAGE PAYDOWN		27,409	27,409	28,171	27,412		(3)		(3)		27,409			0	136	11/01/2042	1FE
3132HP	NB 6		03/01/2020	MORTGAGE PAYDOWN		149,187	149,187	155,982	149,262		(75)		(75)		149,187			0	721	11/01/2042	1FE
3132HQ	EG 3		03/01/2020	MORTGAGE PAYDOWN		478,828	478,828	501,274	478,958		(129)		(129)		478,828			0	1,332	12/01/2042	1FE
3132J6	E6 7		03/01/2020	MORTGAGE PAYDOWN		322,848	322,848	331,575	322,892		(44)		(44)		322,848			0	930	02/01/2043	1FE
3132J7	K6 8		03/01/2020	MORTGAGE PAYDOWN		455,690	455,690	475,199	456,083		(393)		(393)		455,690			0	2,957	03/01/2043	1FE
3132J9	G7 7		03/01/2020	MORTGAGE PAYDOWN		55,220	55,220	57,567	55,231		(12)		(12)		55,220			0	276	05/01/2043	1FE
3132J9	TD 0		03/01/2020	MORTGAGE PAYDOWN		1,285,032	1,285,032	1,330,008	1,287,989		(2,956)		(2,956)		1,285,032			0	6,562	05/01/2043	1FE
3132QR	QE 3		03/01/2020	MORTGAGE PAYDOWN		170,129	170,129	175,658	170,152		(23)		(23)		170,129			0	621	07/01/2045	1FE
3132QU	RS 4		03/01/2020	MORTGAGE PAYDOWN		622,936	622,936	643,295	623,239		(303)		(303)		622,936			0	3,986	12/01/2045	1FE
3132QU	UZ 4		03/01/2020	MORTGAGE PAYDOWN		43,194	43,194	42,964	43,193		1		1		43,194			0	220	12/01/2045	1FE
3132VQ	Q3 3		03/01/2020	MORTGAGE PAYDOWN		1,673,367	1,673,367	1,709,842	1,674,975		(1,608)		(1,608)		1,673,367			0	8,898	06/01/2049	1FE
3132WD	MZ 4		03/01/2020	MORTGAGE PAYDOWN		403,871	403,871	425,769	404,134		(262)		(262)		403,871			0	3,015	05/01/2046	1FE
3132WK	KE 7		03/01/2020	MORTGAGE PAYDOWN		27,578	27,578	28,166	27,579		(1)		(1)		27,578			0	159	01/01/2047	1FE
3132XS	ED 8		03/01/2020	MORTGAGE PAYDOWN		828,241	828,241	856,032	828,636		(396)		(396)		828,241			0	5,721	08/01/2047	1FE
3132XS	KG 4		03/01/2020	MORTGAGE PAYDOWN		261,357	261,357	270,668	261,395		(38)		(38)		261,357			0	2,195	08/01/2047	1FE
3132XT	MS 4		03/01/2020	MORTGAGE PAYDOWN		465,040	465,040	475,956	465,235		(195)		(195)		465,040			0	2,485	10/01/2047	1FE
3132XU	NA 9		03/01/2020	MORTGAGE PAYDOWN		436,402	436,402	449,426	436,580		(179)		(179)		436,402			0	2,689	11/01/2047	1FE
3132XW	BJ 9		03/01/2020	MORTGAGE PAYDOWN		207,682	207,682	207,763	207,683		(1)		(1)		207,682			0	1,034	01/01/2048	1FE
3132XX	GL 7		03/01/2020	MORTGAGE PAYDOWN		219,371	219,371	217,212	219,355		17		17		219,371			0	1,462	03/01/2048	1FE
3132XY	G8 4		03/01/2020	MORTGAGE PAYDOWN		1,540,112	1,540,112	1,575,487	1,541,649		(1,537)		(1,537)		1,540,112			0	8,858	04/01/2048	1FE
3132Y0	4E 7		03/01/2020	MORTGAGE PAYDOWN		1,181,581	1,181,581	1,199,305	1,182,032		(451)		(451)		1,181,581			0	6,196	07/01/2048	1FE
31334W	2K 6		02/01/2020	MORTGAGE PAYDOWN		450,200	450,200	461,349	450,532		(332)		(332)		450,200			0	3,287	07/01/2049	1FE
31334Y	A5 6		02/01/2020	MORTGAGE PAYDOWN		835,953	835,953	857,571	836,539		(585)		(585)		835,953			0	4,674	08/01/2049	1FE
3133D3	BL 8		02/01/2020	MORTGAGE PAYDOWN		369,633	369,633	379,741	369,833		(200)		(200)		369,633			0	1,551	08/01/2039	1FE
3133JL	CA 5		02/01/2020	MORTGAGE PAYDOWN		40,328	40,328	40,507	40,330		(3)		(3)		40,328			0	202	09/25/2049	1FE
3136B3	UT 5		02/25/2020	MORTGAGE PAYDOWN		178,462	178,462	177,793	178,450		12		12		178,462			0	564	01/25/2049	1FE
3136B4	5C 8		02/25/2020	MORTGAGE PAYDOWN		37,307	37,307	37,284	37,307		1		1		37,307			0	130	07/25/2049	1FE
3136B4	ZA 9		02/25/2020	MORTGAGE PAYDOWN		27,919	27,919	27,906	27,919		0		0		27,919			0	100	06/25/2049	1FE
31371H	X9 4		02/01/2020	MORTGAGE PAYDOWN		2,061	2,061	1,855	1,939		122		122		2,061			0	26	10/01/2029	1FE
31371J	BD 5		02/01/2020	MORTGAGE PAYDOWN		2,234	2,234	2,188	2,233		0		0		2,234			0	26	02/01/2030	1FE
31371N	MC 6		02/01/2020	MORTGAGE PAYDOWN		23,767	23,767	24,413	23,780		(13)		(13)		23,767			0	312	10/01/2022	1FE

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Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
31379R	WW 4		02/01/2020	MORTGAGE PAYDOWN		414	414	399	413				0		414			0	5	06/01/2028	1FE
3137BR	N7 6		03/15/2020	MORTGAGE PAYDOWN		18,755	18,755	18,684	18,738		17		17		18,755			0	66	08/15/2046	1FE
3137FL	YR 9		02/25/2020	MORTGAGE PAYDOWN		24	24	24	24				0		24			0		04/25/2026	1FE
3137FQ	HG 1		02/25/2020	MORTGAGE PAYDOWN		76,002	76,002	76,145	76,007		(5)		(5)		76,002			0	324	09/25/2048	1FE
31383T	JH 2		02/01/2020	MORTGAGE PAYDOWN		2,244	2,244	2,147	2,243		1		1		2,244			0	24	09/01/2029	1FE
31385W	X8 7		02/01/2020	MORTGAGE PAYDOWN		15,147	15,147	15,850	15,153		(5)		(5)		15,147			0	176	09/01/2032	1FE
31389F	S4 5		02/01/2020	MORTGAGE PAYDOWN		2,233	2,233	2,241	2,233				0		2,233			0	24	02/01/2032	1FE
3138A7	4J 4		02/01/2020	MORTGAGE PAYDOWN		112,325	112,325	119,037	112,357		(31)		(31)		112,325			0	518	03/01/2041	1FE
3138AB	Z3 6		02/01/2020	MORTGAGE PAYDOWN		240,523	240,523	249,956	240,713		(189)		(189)		240,523			0	1,541	04/01/2041	1FE
3138AH	7B 6		02/01/2020	MORTGAGE PAYDOWN		6,269	6,269	6,691	6,271		(1)		(1)		6,269			0	53	07/01/2041	1FE
3138AS	PL 0		02/01/2020	MORTGAGE PAYDOWN		32,618	32,618	34,196	32,624		(5)		(5)		32,618			0	224	09/01/2041	1FE
3138E0	AE 9		02/01/2020	MORTGAGE PAYDOWN		12,730	12,730	13,484	12,733		(2)		(2)		12,730			0	85	01/01/2042	1FE
3138E2	VY 8		02/01/2020	MORTGAGE PAYDOWN		28,061	28,061	30,288	28,072		(12)		(12)		28,061			0	186	12/01/2041	1FE
3138E5	CL 0		02/01/2020	MORTGAGE PAYDOWN		142,943	142,943	150,493	143,068		(125)		(125)		142,943			0	713	01/01/2027	1FE
3138ED	WV 9		02/01/2020	MORTGAGE PAYDOWN		47,154	47,154	49,519	47,161		(8)		(8)		47,154			0	275	05/01/2042	1FE
3138EN	LD 9		02/01/2020	MORTGAGE PAYDOWN		241,013	241,013	260,595	241,438		(424)		(424)		241,013			0	1,628	09/01/2044	1FE
3138EP	2D 5		02/01/2020	MORTGAGE PAYDOWN		186,492	186,492	195,802	186,595		(103)		(103)		186,492			0	991	07/01/2045	1FE
3138LS	KA 7		02/01/2020	MORTGAGE PAYDOWN		599,537	599,537	634,854	600,227		(689)		(689)		599,537			0	2,936	05/01/2042	1FE
3138LT	Q6 8		02/01/2020	MORTGAGE PAYDOWN		63,775	63,775	67,642	63,830		(54)		(54)		63,775			0	320	06/01/2027	1FE
3138M7	YZ 2		02/01/2020	MORTGAGE PAYDOWN		37,430	37,430	39,974	37,438		(9)		(9)		37,430			0	219	12/01/2042	1FE
3138NX	SZ 6		02/01/2020	MORTGAGE PAYDOWN		302,964	302,964	319,059	303,084		(120)		(120)		302,964			0	2,869	02/01/2043	1FE
3138WE	MM 8		02/01/2020	MORTGAGE PAYDOWN		148,389	148,389	153,908	148,493		(104)		(104)		148,389			0	675	05/01/2030	1FE
3138WK	KB 0		02/01/2020	MORTGAGE PAYDOWN		93,382	93,382	91,368	93,366		15		15		93,382			0	484	03/01/2037	1FE
3138WQ	Q5 4		02/01/2020	MORTGAGE PAYDOWN		41,263	41,263	40,837	41,261		2		2		41,263			0	207	05/01/2043	1FE
3138WV	S7 7		02/01/2020	MORTGAGE PAYDOWN		65,603	65,603	67,694	65,624		(21)		(21)		65,603			0	328	06/01/2028	1FE
3138XP	QX 4		02/01/2020	MORTGAGE PAYDOWN		152,514	152,514	165,597	152,568		(54)		(54)		152,514			0	1,142	02/01/2044	1FE
3138XP	VH 3		02/01/2020	MORTGAGE PAYDOWN		27,531	27,531	29,120	27,546		(16)		(16)		27,531			0	161	05/01/2029	1FE
3138Y4	SJ 9		02/01/2020	MORTGAGE PAYDOWN		194,063	194,063	204,191	194,203		(140)		(140)		194,063			0	1,138	10/01/2029	1FE
3138Y6	F3 3		02/01/2020	MORTGAGE PAYDOWN		220,612	220,612	234,167	220,663		(51)		(51)		220,612			0	1,469	11/01/2044	1FE
3138YE	JM 0		02/01/2020	MORTGAGE PAYDOWN		137,506	137,506	140,568	137,545		(38)		(38)		137,506			0	538	06/01/2030	1FE
3138YJ	Z3 3		02/01/2020	MORTGAGE PAYDOWN		20,775	20,775	21,771	20,778		(3)		(3)		20,775			0	112	04/01/2045	1FE
3138YJ	ZJ 8		02/01/2020	MORTGAGE PAYDOWN		681,413	681,413	714,818	683,240		(1,828)		(1,828)		681,413			0	4,311	03/01/2045	1FE
3138YJ	ZX 7		02/01/2020	MORTGAGE PAYDOWN		285,681	285,681	299,385	285,748		(67)		(67)		285,681			0	2,448	04/01/2045	1FE
3138YK	WE 9		02/01/2020	MORTGAGE PAYDOWN		257,253	257,253	266,337	257,295		(43)		(43)		257,253			0	1,500	05/01/2045	1FE
3138YU	UG 4		02/01/2020	MORTGAGE PAYDOWN		36,502	36,502	38,789	36,507		(5)		(5)		36,502			0	244	07/01/2045	1FE
3138YU	UU 3		02/01/2020	MORTGAGE PAYDOWN		15,766	15,766	16,837	15,769		(2)		(2)		15,766			0	104	10/01/2045	1FE
3138YW	LC 9		02/01/2020	MORTGAGE PAYDOWN		19,099	19,099	20,284	19,102		(3)		(3)		19,099			0	128	07/01/2045	1FE
31390F	4E 6		02/01/2020	MORTGAGE PAYDOWN		2,567	2,567	2,654	2,568		(1)		(1)		2,567			0	30	05/01/2032	1FE
31390G	CE 5		02/01/2020	MORTGAGE PAYDOWN		1,212	1,212	1,254	1,213				0		1,212			0	15	05/01/2032	1FE
31390J	3P 4		02/01/2020	MORTGAGE PAYDOWN		1,056	1,056	1,126	1,057				0		1,056			0	13	07/01/2032	1FE
31391Q	JP 0		02/01/2020	MORTGAGE PAYDOWN		47,793	47,793	49,167	47,805		(13)		(13)		47,793			0	693	11/01/2032	1FE

QE054

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE055

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
31396W	3U 8 FEDERAL NATL MTG		02/25/2020	MORTGAGE PAYDOWN		180,334	180,334	179,292	180,321				13	13	180,334			0	657	08/25/2037	1FE
31398Q	HB 6 FHLMC CMBS		03/25/2020	MORTGAGE PAYDOWN		3,302,321	3,302,321	3,335,103	3,303,433		(1,112)		(1,112)		3,302,321			0	26,742	03/25/2020	1FE
31402E	R7 5 FNMA PASS-THRU LNG 30 Y		02/01/2020	MORTGAGE PAYDOWN		3,567	3,567	3,610	3,568				0		3,567			0	28	08/01/2033	1FE
31402G	R4 7 FNMA PASS-THRU LNG 30 Y		02/01/2020	MORTGAGE PAYDOWN		52,972	52,972	53,584	52,978		(7)		(7)		52,972			0	632	07/01/2033	1FE
31402L	QU 9 FNMA PASS-THRU LNG 30 Y		02/01/2020	MORTGAGE PAYDOWN		23,102	23,102	23,369	23,106		(4)		(4)		23,102			0	164	08/01/2033	1FE
31403F	PK 4 FEDERAL NATL MTG		02/01/2020	MORTGAGE PAYDOWN		49,505	49,505	52,334	49,526		(21)		(21)		49,505			0	312	10/01/2033	1FE
31403J	W6 9 FEDERAL NATL MTG		02/01/2020	MORTGAGE PAYDOWN		6,991	6,991	7,143	6,992		(1)		(1)		6,991			0	67	12/01/2033	1FE
31403N	GB 7 FEDERAL NATL MTG		02/01/2020	MORTGAGE PAYDOWN		63,065	63,065	64,642	63,074		(9)		(9)		63,065			0	293	11/01/2033	1FE
31404M	L4 8 FEDERAL NATL MTG		02/01/2020	MORTGAGE PAYDOWN		9,062	9,062	9,294	9,063		(1)		(1)		9,062			0	83	03/01/2034	1FE
31405R	AM 8 FNMA PASS-THRU LNG 30 Y		02/01/2020	MORTGAGE PAYDOWN		6,912	6,912	7,038	6,913		(1)		(1)		6,912			0	63	10/01/2034	1FE
31405R	AN 6 FNMA PASS-THRU LNG 30 Y		02/01/2020	MORTGAGE PAYDOWN		5,029	5,029	5,120	5,030				0		5,029			0	46	10/01/2034	1FE
31405R	G3 4 FEDERAL NATL MTG		02/01/2020	MORTGAGE PAYDOWN		890	890	901	890				0		890			0	8	09/01/2034	1FE
31406B	F2 1 FEDERAL NATL MTG		02/01/2020	MORTGAGE PAYDOWN		1,415	1,415	1,436	1,415				0		1,415			0	16	01/01/2035	1FE
31406C	TB 4 FNMA PASS-THRU LNG 30 Y		02/01/2020	MORTGAGE PAYDOWN		7,872	7,872	8,002	7,872		(1)		(1)		7,872			0	71	12/01/2034	1FE
31406E	ML 5 FNMA PASS-THRU LNG 30 Y		02/01/2020	MORTGAGE PAYDOWN		5,430	5,430	5,520	5,430				0		5,430			0	50	01/01/2035	1FE
31406E	Z5 6 FNMA PASS-THRU LNG 30 Y		02/01/2020	MORTGAGE PAYDOWN		2,373	2,373	2,332	2,372				0		2,373			0	20	03/01/2035	1FE
31406K	LR 9 FEDERAL NATL MTG		02/01/2020	MORTGAGE PAYDOWN		7,869	7,869	7,998	7,869		(1)		(1)		7,869			0	71	01/01/2035	1FE
31406L	JC 3 FED NATL MTG ASSN #813059		02/01/2020	MORTGAGE PAYDOWN		4,799	4,799	4,663	4,798		1		1		4,799			0	44	03/01/2035	1FE
31406M	LG 9 FNMA PASS-THRU LNG 30 Y		02/01/2020	MORTGAGE PAYDOWN		8,872	8,872	8,930	8,872				0		8,872			0	81	01/01/2035	1FE
31407B	HM 4 FNMA PASS-THRU LNG 30 Y		02/01/2020	MORTGAGE PAYDOWN		871	871	846	871				0		871			0	8	06/01/2035	1FE
31407E	VE 0 FNMA PASS-THRU INT 15 Y		02/01/2020	MORTGAGE PAYDOWN		31,452	31,452	32,096	31,452				0		31,452			0	276	07/01/2020	1FE
31407F	DK 3 FNMA PASS-THRU INT 15 Y		02/01/2020	MORTGAGE PAYDOWN		10,384	10,384	9,833	10,366		18		18		10,384			0	78	10/01/2020	1FE
31407L	MV 6 FNMA PASS-THRU LNG 30 Y		02/01/2020	MORTGAGE PAYDOWN		8,417	8,417	8,346	8,417				0		8,417			0	78	06/01/2035	1FE
31407S	A2 8 FNMA PASS-THRU LNG 30 Y		02/01/2020	MORTGAGE PAYDOWN		21,679	21,679	20,632	21,671		8		8		21,679			0	180	08/01/2035	1FE
31408H	KX 2 FEDERAL NATL MTG		02/01/2020	MORTGAGE PAYDOWN		26,401	26,401	25,452	26,394		7		7		26,401			0	343	02/01/2036	1FE
31409F	E6 1 FNMA PASS-THRU LNG 30 Y		02/01/2020	MORTGAGE PAYDOWN		4,260	4,260	4,225	4,260				0		4,260			0	39	03/01/2036	1FE
31409T	RE 0 FEDERAL NATL MTG		02/01/2020	MORTGAGE PAYDOWN		6,024	6,024	5,836	6,023		1		1		6,024			0	55	04/01/2036	1FE
31409X	5A 3 FEDERAL NATL MTG		02/01/2020	MORTGAGE PAYDOWN		730	730	739	730				0		730			0	8	05/01/2036	1FE
3140E5	3K 8 FEDERAL NATL MTG		02/01/2020	MORTGAGE PAYDOWN		569,562	569,562	592,878	570,080		(519)		(519)		569,562			0	3,405	10/01/2045	1FE
3140E8	V6 2 FEDERAL NATL MTG		02/01/2020	MORTGAGE PAYDOWN		710,806	710,806	742,848	711,434		(628)		(628)		710,806			0	3,689	11/01/2045	1FE
3140EB	MN 8 FEDERAL NATL MTG		02/01/2020	MORTGAGE PAYDOWN		1,211,749	1,211,749	1,278,679	1,214,386		(2,638)		(2,638)		1,211,749			0	5,050	04/01/2046	1FE
3140EU	TK 5 FEDERAL NATL MTG		02/01/2020	MORTGAGE PAYDOWN		459,273	459,273	481,483	459,606		(333)		(333)		459,273			0	2,851	01/01/2046	1FE
3140EW	7A 7 FEDERAL NATL MTG		02/01/2020	MORTGAGE PAYDOWN		249,915	249,915	256,104	249,966		(52)		(52)		249,915			0	1,097	03/01/2046	1FE
3140EY	XJ 5 FEDERAL NATL MTG		02/01/2020	MORTGAGE PAYDOWN		166,006	166,006	174,073	166,082		(75)		(75)		166,006			0	535	04/01/2031	1FE
3140F0	BP 8 FEDERAL NATL MTG		02/01/2020	MORTGAGE PAYDOWN		6,529	6,529	7,054	6,530		(1)		(1)		6,529			0	49	07/01/2046	1FE
3140F0	JZ 8 FNMA PASSTHRU BC4779		02/01/2020	MORTGAGE PAYDOWN		511,815	511,815	490,223	511,317		499		499		511,815			0	1,995	10/25/2031	1FE
3140F3	GF 0 FEDERAL NATL MTG		02/01/2020	MORTGAGE PAYDOWN		192,124	192,124	196,672	192,144		(20)		(20)		192,124			0	963	06/01/2046	1FE
3140F5	NN 9 FEDERAL NATL MTG		02/01/2020	MORTGAGE PAYDOWN		160,490	160,490	158,960	160,480		10		10		160,490			0	888	07/01/2046	1FE
3140F8	JK 4 FEDERAL NATL MTG		02/01/2020	MORTGAGE PAYDOWN		512,877	512,877	528,303	512,926		(50)		(50)		512,877			0	1,607	10/01/2046	1FE
3140FA	5J 7 FEDERAL NATL MTG		02/01/2020	MORTGAGE PAYDOWN		24,144	24,144	25,913	24,148		(4)		(4)		24,144			0	181	06/01/2047	1FE
3140FB	EK 2 FEDERAL NATL MTG		02/01/2020	MORTGAGE PAYDOWN		154,035	154,035	160,991	154,110		(75)		(75)		154,035			0	1,043	08/01/2046	1FE
3140FK	BZ 2 FEDERAL NATL MTG		02/01/2020	MORTGAGE PAYDOWN		210,188	210,188	211,732	210,204		(16)		(16)		210,188			0	661	11/01/2031	1FE

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE056

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
3140FK JB 7	FEDERAL NATL MTG		02/01/2020	MORTGAGE PAYDOWN		386,242	386,242	379,785	386,146		.96		.96		386,242			.0	2,211	10/01/2046	1FE
3140FL N5 3	FEDERAL NATL MTG		02/01/2020	MORTGAGE PAYDOWN		22,182	22,182	22,007	22,181				.0		22,182			.0	.112	11/01/2046	1FE
3140FM BD 7	FNMA PASSTHRU BE1835		02/01/2020	MORTGAGE PAYDOWN		338,966	338,966	324,931	338,780		186		186		338,966			.0	1,839	11/25/2036	1FE
3140FM R9 9	FEDERAL NATL MTG		02/01/2020	MORTGAGE PAYDOWN		291,272	291,272	288,143	291,234		.37		.37		291,272			.0	1,486	01/01/2047	1FE
3140FP 2K 4	FEDERAL NATL MTG		02/01/2020	MORTGAGE PAYDOWN		112,752	112,752	107,942	112,722		.30		.30		112,752			.0	.729	01/01/2047	1FE
3140FS C4 3	FEDERAL NATL MTG		02/01/2020	MORTGAGE PAYDOWN		377,160	377,160	387,384	377,209		(49)		(49)		377,160			.0	3,169	04/01/2047	1FE
3140FS CJ 0	FEDERAL NATL MTG		02/01/2020	MORTGAGE PAYDOWN		21,749	21,749	22,890	21,752		(2)		(2)		21,749			.0	.145	02/01/2047	1FE
3140FS CU 5	FEDERAL NATL MTG		02/01/2020	MORTGAGE PAYDOWN		336,567	336,567	347,650	336,621		(54)		(54)		336,567			.0	2,896	03/01/2047	1FE
3140FS DB 6	FEDERAL NATL MTG		02/01/2020	MORTGAGE PAYDOWN		995,660	995,660	1,028,914	995,812		(151)		(151)		995,660			.0	8,634	05/01/2047	1FE
3140FS MH 3	FEDERAL NATL MTG		02/01/2020	MORTGAGE PAYDOWN		36,927	36,927	38,808	36,930		(3)		(3)		36,927			.0	.241	08/01/2047	1FE
3140GN Z5 5	FNMA PASSTHRU BH0763		02/01/2020	MORTGAGE PAYDOWN		5,440,645	5,378,624	5,440,814	5,440,646		(1)		(1)		5,440,645			.0	5,848	10/25/2049	1FE
3140GR XK 5	FEDERAL NATL MTG		02/01/2020	MORTGAGE PAYDOWN		406,269	406,269	418,552	406,427		(158)		(158)		406,269			.0	1,957	07/01/2032	1FE
3140GW P5 6	FEDERAL NATL MTG		02/01/2020	MORTGAGE PAYDOWN		29,921	29,921	30,028	29,921				.0		29,921			.0	.147	09/01/2047	1FE
3140H5 T3 5	FEDERAL NATL MTG		02/01/2020	MORTGAGE PAYDOWN		499,840	499,840	518,544	499,895		(55)		(55)		499,840			.0	1,950	06/01/2048	1FE
3140H5 TW 1	FEDERAL NATL MTG		02/01/2020	MORTGAGE PAYDOWN		439,697	439,697	457,010	439,941		(244)		(244)		439,697			.0	4,861	06/01/2048	1FE
3140H5 UF 6	FEDERAL NATL MTG		02/01/2020	MORTGAGE PAYDOWN		392,857	392,857	415,783	392,918		(61)		(61)		392,857			.0	1,707	07/01/2048	1FE
3140HB LY 2	FEDERAL NATL MTG		02/01/2020	MORTGAGE PAYDOWN		444,924	444,924	461,574	445,039		(115)		(115)		444,924			.0	3,336	03/01/2048	1FE
3140HB MQ 8	FEDERAL NATL MTG		02/01/2020	MORTGAGE PAYDOWN		157,764	157,764	160,747	157,785		(21)		(21)		157,764			.0	1,054	04/01/2048	1FE
3140HD HV 9	FEDERAL NATL MTG		02/01/2020	MORTGAGE PAYDOWN		417,493	417,493	421,929	417,559		(66)		(66)		417,493			.0	3,938	05/01/2048	1FE
3140HD J7 0	FEDERAL NATL MTG		02/01/2020	MORTGAGE PAYDOWN		50,738	50,738	51,808	50,749		(11)		(11)		50,738			.0	.339	10/01/2048	1FE
3140HE HR 6	FEDERAL NATL MTG		02/01/2020	MORTGAGE PAYDOWN		244,312	244,312	250,592	244,380		(68)		(68)		244,312			.0	2,386	03/01/2048	1FE
3140HE HZ 8	FEDERAL NATL MTG		02/01/2020	MORTGAGE PAYDOWN		374,388	374,388	383,865	374,460		(71)		(71)		374,388			.0	2,494	04/01/2048	1FE
3140HE Q9 6	FEDERAL NATL MTG		02/01/2020	MORTGAGE PAYDOWN		1,351,875	1,351,875	1,402,518	1,355,717		(3,841)		(3,841)		1,351,875			.0	11,161	06/01/2048	1FE
3140HK ZB 7	FEDERAL NATL MTG		02/01/2020	MORTGAGE PAYDOWN		670,085	670,085	697,098	670,851		(766)		(766)		670,085			.0	4,033	07/01/2048	1FE
3140HL 3C 8	FEDERAL NATL MTG		02/01/2020	MORTGAGE PAYDOWN		39,847	39,847	41,809	39,911		(64)		(64)		39,847			.0	.297	06/01/2048	1FE
3140HL BA 3	FEDERAL NATL MTG		02/01/2020	MORTGAGE PAYDOWN		571,196	571,196	593,687	571,247		(51)		(51)		571,196			.0	2,187	06/01/2048	1FE
3140HN 5C 2	FEDERAL NATL MTG		02/01/2020	MORTGAGE PAYDOWN		29,975	29,975	31,340	29,989		(14)		(14)		29,975			.0	.261	08/01/2048	1FE
3140HP 4H 7	FEDERAL NATL MTG		02/01/2020	MORTGAGE PAYDOWN		40,701	40,701	42,703	40,722		(21)		(21)		40,701			.0	.339	09/01/2048	1FE
3140JG WF 8	FEDERAL NATL MTG		02/01/2020	MORTGAGE PAYDOWN		26,379	26,379	27,702	26,391		(12)		(12)		26,379			.0	.220	09/01/2048	1FE
3140JJ NW 5	FEDERAL NATL MTG		02/01/2020	MORTGAGE PAYDOWN		220,400	220,400	227,391	220,534		(133)		(133)		220,400			.0	2,376	12/01/2048	1FE
3140JJ P8 6	FEDERAL NATL MTG		02/01/2020	MORTGAGE PAYDOWN		938,618	938,618	956,877	939,084		(466)		(466)		938,618			.0	5,508	02/01/2049	1FE
3140JJ PT 0	FEDERAL NATL MTG		02/01/2020	MORTGAGE PAYDOWN		2,129,708	2,129,708	2,223,881	2,134,587		(4,879)		(4,879)		2,129,708			.0	12,414	01/01/2049	1FE
3140JK N9 3	FEDERAL NATL MTG		02/01/2020	MORTGAGE PAYDOWN		34,423	34,423	35,712	34,440		(17)		(17)		34,423			.0	.231	04/01/2049	1FE
3140JL 4M 3	FEDERAL NATL MTG		02/01/2020	MORTGAGE PAYDOWN		1,198,795	1,198,795	1,245,248	1,200,200		(1,405)		(1,405)		1,198,795			.0	9,401	10/01/2048	1FE
3140JM D6 6	FNMA PASSTHRU BN4624		02/01/2020	MORTGAGE PAYDOWN		19,749	19,749	20,030	19,754		(5)		(5)		19,749			.0	.78	10/25/2049	1FE
3140JM DE 9	FNMA PASSTHRU BN4600		01/28/2020	MORTGAGE PAYDOWN		5,892,673	5,708,917	5,892,673					.0		5,892,673			.0	6,105	09/25/2049	1FE
3140JM DX 7	FNMA PASSTHRU BN4617		02/01/2020	MORTGAGE PAYDOWN		17,258	17,258	17,504	17,262		(4)		(4)		17,258			.0	.66	09/25/2049	1FE
3140JP EF 8	FEDERAL NATL MTG		02/01/2020	MORTGAGE PAYDOWN		432,388	432,388	456,305	432,911		(523)		(523)		432,388			.0	5,280	02/01/2049	1FE
3140JV PZ 9	FEDERAL NATL MTG		02/01/2020	MORTGAGE PAYDOWN		609,627	609,627	618,676	609,819		(192)		(192)		609,627			.0	3,727	08/01/2049	1FE
3140JX AC 2	FNMA PASSTHRU BO2702		02/01/2020	MORTGAGE PAYDOWN		510,182	510,182	530,111	510,698		(516)		(516)		510,182			.0	4,700	07/25/2049	1FE
3140K8 D7 3	FNMA PASSTHRU BP1025		01/30/2020	MORTGAGE PAYDOWN		13,508,857	13,276,518	13,508,857					.0		13,508,857			.0	15,674	01/25/2035	1FE
3140Q7 AB 3	FEDERAL NATL MTG		02/01/2020	MORTGAGE PAYDOWN		341,110	341,110	343,442	341,130		(21)		(21)		341,110			.0	2,016	07/01/2037	1FE

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE057

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
3140Q7	E9 4		02/01/2020	FEDERAL NATL MTG		201,744	201,744	205,716	201,774		(30)		(30)		201,744			0	1,007	08/01/2037	1FE
3140Q7	PD 3		02/01/2020	FEDERAL NATL MTG		370,583	370,583	373,941	370,632		(49)		(49)		370,583			0	1,371	09/01/2032	1FE
3140Q8	KB 0		02/01/2020	FEDERAL NATL MTG		520,964	520,964	509,161	520,740		224		224		520,964			0	2,877	02/01/2048	1FE
3140Q9	5P 4		02/01/2020	FEDERAL NATL MTG		25,402	25,402	26,652	25,438		(36)		(36)		25,402			0	211	08/01/2048	1FE
3140QA	5Z 9		02/01/2020	FEDERAL NATL MTG		647,654	647,654	659,292	647,985		(331)		(331)		647,654			0	4,214	05/01/2038	1FE
31410G	PQ 0		02/01/2020	FNMA PASS-THRU LNG 30 Y		4,622	4,622	4,944	4,624		(2)		(2)		4,622			0	50	11/01/2037	1FE
31410S	4X 2		02/01/2020	FEDERAL NATL MTG		1,282	1,282	1,304	1,282						1,282			0	14	09/01/2036	1FE
31410U	GK 2		02/01/2020	FNMA PASS-THRU LNG 30 Y		3,989	3,989	3,806	3,988		1		1		3,989			0	37	03/01/2037	1FE
31410W	3E 6		02/01/2020	FNMA PASS-THRU INT 15 Y		6,803	6,803	6,988	6,806		(3)		(3)		6,803			0	80	09/01/2022	1FE
31411A	JG 1		02/01/2020	FEDERAL NATL MTG		9,233	9,233	9,293	9,233				0		9,233			0	66	11/01/2036	1FE
31411H	P7 9		02/01/2020	FNMA PASS-THRU LNG 30 Y		2,560	2,560	2,582	2,561				0		2,560			0	26	01/01/2037	1FE
31411N	XZ 5		02/01/2020	FNMA PASS-THRU LNG 30 Y		4,617	4,617	4,487	4,617		1		1		4,617			0	42	03/01/2037	1FE
31411W	AU 1		02/01/2020	FNMA PASS-THRU LNG 30 Y		20,966	20,966	21,132	20,967		(1)		(1)		20,966			0	111	04/01/2037	1FE
31411W	FH 5		02/01/2020	FNMA PASS-THRU INT 15 Y		33,608	33,608	33,621	33,608				0		33,608			0	423	05/01/2022	1FE
31412L	D2 3		02/01/2020	FNMA PASS-THRU LNG 30 Y		7,670	7,670	7,375	7,668		2		2		7,670			0	72	03/01/2037	1FE
31412S	4L 6		02/01/2020	FNMA PASS-THRU LNG 30 Y		670	670	678	670				0		670			0	7	04/01/2038	1FE
31412S	5T 8		02/01/2020	FNMA PASS-THRU LNG 30 Y		2,057	2,057	2,079	2,057				0		2,057			0	21	05/01/2038	1FE
31414U	5K 0		02/01/2020	FNMA PASS-THRU LNG 30 Y		1,738	1,738	1,749	1,738				0		1,738			0	17	05/01/2038	1FE
31416R	QR 7		02/01/2020	FNMA PASS-THRU LNG 30 Y		133,936	133,936	133,915	133,935				0		133,936			0	1,176	06/01/2039	1FE
31416X	LY 4		02/01/2020	FNMA PASS-THRU INT 15 Y		126,448	126,448	135,398	126,686		(238)		(238)		126,448			0	805	01/01/2026	1FE
31416X	NA 4		02/01/2020	FNMA PASS-THRU LNG 30 Y		616,608	616,608	628,747	617,058		(450)		(450)		616,608			0	4,358	02/01/2041	1FE
31418A	SC 3		02/01/2020	FNMA PASS-THRU SF30 LTV		401,378	401,378	411,099	401,545		(167)		(167)		401,378			0	2,912	04/01/2043	1FE
31418B	S8 0		02/01/2020	FEDERAL NATL MTG		75,248	75,248	80,327	75,284		(36)		(36)		75,248			0	438	07/01/2045	1FE
31418C	4M 3		02/01/2020	FNMA PASSTHRU MA3527		14,659	14,659	15,380	14,689		(30)		(30)		14,659			0	115	11/25/2048	1FE
31418C	M4 3		02/01/2020	FEDERAL NATL MTG		278,046	278,046	272,485	277,943		103		103		278,046			0	1,320	07/01/2037	1FE
31418D	DS 8		02/01/2020	FEDERAL NATL MTG		514,876	514,876	542,068	515,707		(830)		(830)		514,876			0	2,970	06/01/2039	1FE
31418D	FP 2		02/01/2020	FEDERAL NATL MTG		292,605	292,605	306,504	292,977		(372)		(372)		292,605			0	2,331	09/01/2039	1FE
31418D	GK 2		02/01/2020	FNMA PASSTHRU MA3801		18,691	18,691	18,610	18,691		1		1		18,691			0	92	10/25/2049	1FE
31418D	GM 8		02/01/2020	FNMA PASSTHRU MA3803		5,458,266	5,292,712	5,466,490	294,919		(71)		(71)		5,458,266			0	6,772	10/25/2049	1FE
31418P	UE 3		02/01/2020	FEDERAL NATL MTG		254,919	254,919	260,711	255,052		(132)		(132)		254,919			0	1,356	03/01/2040	1FE
31418U	4W 1		02/01/2020	FNMA PASSTHRU AD7136		146,062	146,062	161,170	146,290		(228)		(228)		146,062			0	1,252	07/01/2040	1FE
31419A	DS 3		02/01/2020	FNMA PASS-THRU LNG 30 Y		17,805	17,805	19,362	17,817		(13)		(13)		17,805			0	171	09/01/2039	1FE
31419J	SH 2		02/01/2020	FEDERAL NATL MTG		280,472	280,472	279,026	280,456		16		16		280,472			0	2,025	11/01/2040	1FE
31419M	AU 5		02/01/2020	FNMA PASS-THRU INT 15 Y		195,688	195,688	206,359	195,869		(181)		(181)		195,688			0	1,247	12/01/2025	1FE
353204	AX 8		01/28/2020	FRANKLIN CNTY OHIO S		1,237,140	1,000,000	1,232,930			(38)		(38)		1,232,892		4,248	4,248	8,194	06/01/2048	1FE
387460	PY 8		01/08/2020	GRANITE SCH DIST UTA		2,724,091	2,260,000	2,715,706	2,713,000		(2,030)		(2,030)		2,710,969		13,122	13,122	8,789	06/01/2025	1FE
416489	UZ 3		02/11/2020	HARTFORD CNTY CONN M		1,048,830	830,000	1,047,543			(239)		(239)		1,047,304		1,526	1,526	3,228	07/15/2034	1FE
419792	MK 9		01/16/2020	HAWAII ST		3,633,611	2,925,000	3,620,711			(1,416)		(1,416)		3,619,295		14,315	14,315	44,688	10/01/2028	1FE
45506D	X3 4		01/13/2020	INDIANA ST FIN AUTH		3,867,340	3,080,000	3,876,242			(163)		(163)		3,876,078		(8,738)	(8,738)	70,156	02/01/2039	1FE
455141	QD 6		02/27/2020	INDIANA TRANSN FIN A		1,821,950	1,500,000	1,820,010			(3,133)		(3,133)		1,816,877		5,073	5,073	19,785	12/01/2024	1FE
46246K	3F 7		01/23/2020	IOWA FIN AUTH REV		3,821,786	3,110,000	3,814,788			(690)		(690)		3,814,099		7,687	7,687	76,022	08/01/2033	1FE
46246K	7W 6		02/26/2020	IOWA FIN AUTH REV		1,991,265	1,500,000	1,944,555			(34)		(34)		1,944,521		46,744	46,744	208	08/01/2044	1FE

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Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE058

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
472723 FT 7	JEFFERSON CNTY COLO.....		02/05/2020	ABN AMRO.....		3,128,805	2,435,000	3,105,623			(5,157)		(5,157)		3,100,467		28,338	28,338	37,878	12/01/2027	1FE.....
472723 FU 4	JEFFERSON CNTY COLO.....		02/04/2020	ABN AMRO.....		1,312,790	1,000,000	1,298,650			(1,927)		(1,927)		1,296,723		16,067	16,067	15,417	12/01/2028	1FE.....
542690 Z7 0	LONG ISLAND PWR AUTH.....		02/03/2020	ABN AMRO.....		274,793	250,000	274,183			(30)		(30)		274,153		640	640	5,347	09/01/2037	1FE.....
542691 AC 4	LONG IS PWR AUTH N Y.....		02/05/2020	ABN AMRO.....		1,139,650	1,000,000	1,141,900			(216)		(216)		1,141,684		(2,034)	(2,034)	21,667	09/01/2023	1FE.....
542691 BU 3	LONG IS PWR AUTH N Y.....		01/08/2020	ABN AMRO.....		348,110	280,000	344,064	343,786		(167)		(167)		343,619		4,491	4,491	5,017	09/01/2038	1FE.....
544495 ZQ 0	LOS ANGELES CALIF DEPT WT.....		02/19/2020	ABN AMRO.....		1,707,210	1,500,000	1,843,560	1,629,132		(4,941)		(4,941)		1,624,191		83,019	83,019	47,917	07/01/2023	1FE.....
54811B TH 4	LOWER COLO RIV AUTH.....		01/09/2020	ABN AMRO.....		1,016,260	830,000	1,013,040	1,007,577		(886)		(886)		1,006,692		9,569	9,569	9,914	05/15/2026	1FE.....
575579 LM 7	MASSACHUSETTS BAY TR.....		03/05/2020	ABN AMRO.....		2,115,123	1,465,000	2,083,084			(2,657)		(2,657)		2,080,427		34,696	34,696	14,528	07/01/2032	1FE.....
57563C BC 5	MASSACHUSETTS DEPT TR.....		01/02/2020	CORPORATE REORG.....		2,000,000	2,000,000	2,002,160	2,000,000				0		2,000,000			0	50,000	01/01/2035	1FE.....
57582R ZX 7	MASSACHUSETTS ST.....		03/10/2020	ABN AMRO.....		3,325,124	2,550,000	3,354,423			(2,162)		(2,162)		3,352,261		(27,137)	(27,137)	3,188	03/01/2028	1FE.....
57584X 4T 5	MASSACHUSETTS ST DEV.....		01/15/2020	ABN AMRO.....		473,395	425,000	471,844	471,382		(676)		(676)		470,706		2,689	2,689	11,569	01/01/2023	1FE.....
57584X 8L 8	MASSACHUSETTS ST DEV.....		01/02/2020	JANNEY MONTGOME.....		1,375,024	1,090,000	1,375,820	1,374,711		(467)		(467)		1,374,244		780	780	28,007	07/01/2029	1FE.....
575896 UT 0	MASSACHUSETTS ST POR.....		02/04/2020	ABN AMRO.....		1,803,058	1,430,000	1,807,663			(811)		(811)		1,806,852		(3,794)	(3,794)	6,951	07/01/2027	1FE.....
576000 WY 5	MASSACHUSETTS ST SCH.....		01/23/2020	VARIOUS.....		2,472,856	2,080,000	2,468,586			(76)		(76)		2,468,510		4,346	4,346	50,963	02/15/2049	1FE.....
592190 NM 0	METROPOLITAN NASHVIL.....		02/26/2020	ABN AMRO.....		1,659,658	1,400,000	1,623,972			(112)		(112)		1,623,860		35,798	35,798	11,044	07/01/2049	1FE.....
592190 PF 3	METROPOLITAN NASHVIL.....		01/17/2020	ABN AMRO.....		4,011,238	3,235,000	3,949,967	3,947,658		(3,465)		(3,465)		3,944,193		67,045	67,045	15,726	07/01/2044	1FE.....
59447P KR 1	MICHIGAN STATE.....		01/21/2020	ABN AMRO.....		2,570,925	2,500,000	2,937,150	2,552,323		(3,848)		(3,848)		2,548,475		22,450	22,450	38,194	10/01/2020	1FE.....
594712 WG 2	MICHIGAN ST UNIV REV.....		01/08/2020	ABN AMRO.....		2,632,640	2,285,000	2,613,789			(110)		(110)		2,613,679		18,961	18,961	5,332	02/15/2039	1FE.....
60956P VP 4	MONMOUTH CNTY N J IM.....		01/07/2020	JEFFERIES & CO.....		2,578,478	2,105,000	2,563,511	2,561,850		(1,661)		(1,661)		2,560,189		18,289	18,289	4,678	12/01/2025	1FE.....
610730 BQ 5	MONROE CNTY N Y INDL.....		02/26/2020	ABN AMRO.....		622,419	515,000	619,118			(250)		(250)		618,868		3,551	3,551	8,369	05/01/2029	1FE.....
63165T ZL 2	NASSAU CNTY N Y.....		01/30/2020	ABN AMRO.....		2,319,790	2,175,000	2,320,943			(1,199)		(1,199)		2,319,743		47	47	36,854	10/01/2021	1FE.....
645790 MD 5	NEW JERSEY HEALTH CA.....		02/04/2020	ABN AMRO.....		2,470,540	2,000,000	2,424,420	2,422,808		(982)		(982)		2,421,826		48,714	48,714	26,667	07/01/2045	1FE.....
645790 MW 3	NEW JERSEY HEALTH CA.....		03/02/2020	ABN AMRO.....		2,882,244	2,390,000	2,797,710			(1,472)		(1,472)		2,796,238		86,006	86,006	22,041	07/01/2036	1FE.....
646136 4X 6	NEW JERSEY ST TRANSP.....		01/09/2020	ABN AMRO.....		2,201,143	1,860,000	2,184,384	2,183,329		(1,055)		(1,055)		2,182,273		18,869	18,869	7,595	06/15/2043	2FE.....
646136 FJ 5	NEW JERSEY ST TRANSP TRUST.....		01/15/2020	VARIOUS.....		2,448,000	2,360,000	2,487,818	2,438,374		(3,070)		(3,070)		2,435,305		12,696	12,696	10,165	12/15/2020	1FE.....
64971X LH 9	NEW YORK N Y CITY TR.....		02/04/2020	ABN AMRO.....		1,268,410	1,000,000	1,264,200			(228)		(228)		1,263,972		4,438	4,438	13,194	05/01/2040	1FE.....
64971X LK 2	NEW YORK N Y CITY TR.....		03/06/2020	ABN AMRO.....		2,723,129	2,300,000	2,670,047			(562)		(562)		2,669,485		53,644	53,644	32,140	05/01/2042	1FE.....
64972F 2J 4	NEW YORK N Y CITY MU.....		03/20/2020	ABN AMRO.....		3,000,000	3,000,000	3,000,000			0		0		3,000,000			0	1,258	06/15/2044	1FE.....
64985T AF 8	NEW YORK ST URBAN DE.....		01/17/2020	ABN AMRO.....		2,558,300	2,000,000	2,543,360			(659)		(659)		2,542,701		15,599	15,599	22,778	03/15/2036	1FE.....
64985T AK 7	NEW YORK ST URBAN DE.....		01/08/2020	ABN AMRO.....		1,436,742	1,140,000	1,425,866	1,424,325		(661)		(661)		1,423,665		13,077	13,077	11,083	03/15/2040	1FE.....
649905 ST 9	NEW YORK ST DORM AUT.....		03/24/2020	ABN AMRO.....		2,011,440	2,000,000	2,028,120			(96)		(96)		2,028,024		(16,584)	(16,584)	24,500	07/01/2030	1FE.....
64990F PQ 1	NEW YORK ST DORM AUT.....		02/03/2020	ABN AMRO.....		1,741,768	1,465,000	1,734,663			(173)		(173)		1,734,490		7,278	7,278	5,209	02/15/2037	1FE.....
64990F PT 5	NEW YORK ST DORM AUT.....		03/04/2020	ABN AMRO.....		1,625,758	1,360,000	1,592,424			(686)		(686)		1,591,738		34,019	34,019	9,520	02/15/2040	1FE.....
64990F PV 0	NEW YORK ST DORM AUT.....		01/08/2020	ABN AMRO.....		2,397,633	2,100,000	2,395,680			(19)		(19)		2,395,661		1,972	1,972	1,633	02/15/2047	1FE.....
64990F QJ 6	NEW YORK ST DORM AUT.....		02/04/2020	ABN AMRO.....		3,002,778	2,265,000	3,001,419			(818)		(818)		3,000,601		2,177	2,177	10,381	02/15/2033	1FE.....
64990G XY 3	NEW YORK ST DORM AUT.....		02/04/2020	ABN AMRO.....		1,729,560	1,500,000	1,709,430			(100)		(100)		1,709,330		20,230	20,230	1,167	07/01/2046	1FE.....
650010 CC 3	NEW YORK ST TWY AUT.....		01/17/2020	ABN AMRO.....		2,524,440	2,180,000	2,512,319			(197)		(197)		2,512,122		12,318	12,318	19,862	01/01/2040	1FE.....
658207 TF 2	NORTH CAROLINA ST HSG FIN.....		01/03/2020	VARIOUS.....		1,641,771	1,630,000	1,630,000	1,630,000				0		1,630,000		11,771	11,771	16,832	01/01/2022	1FE.....
677522 N3 4	OHIO ST.....		03/02/2020	ABN AMRO.....		2,213,094	1,700,000	2,169,251			(1,265)		(1,265)		2,167,986		45,108	45,108	28,097	04/01/2036	1FE.....
677561 KH 4	OHIO ST HOSP FAC REV.....		02/04/2020	ABN AMRO.....		2,151,430	1,695,000	2,131,649			(1,272)		(1,272)		2,130,377		21,052	21,052	8,240	01/01/2031	1FE.....
677561 KT 8	OHIO ST HOSP FAC REV.....		01/16/2020	ABN AMRO.....		1,792,300	1,560,000	1,785,857			(138)		(138)		1,785,719		6,581	6,581	3,467	01/01/2040	1FE.....
677561 KW 1	OHIO ST HOSP FAC REV.....		02/12/2020	ABN AMRO.....		5,398,451	4,700,000	5,369,116			(360)		(360)		5,368,756		29,695	29,695	18,738	01/01/2043	1FE.....

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE059

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol	
677660 UX 8	OHIO ST WTR DEV AUTH.....	03/10/2020	ABN AMRO.....		3,341,923	2,520,000	3,326,904			(1,830)		(1,830)		3,325,074		16,849	16,849	35,350	06/01/2028	1FE.....	
682001 GP 1	OMAHA PUB PWR DIST.....	01/09/2020	ABN AMRO.....		2,963,689	2,270,000	2,945,779			(1,356)		(1,356)		2,944,423		19,267	19,267	20,808	02/01/2029	1FE.....	
68277D DH 4	ONONDAGA CNTY N Y.....	01/16/2020	ABN AMRO.....		614,625	530,000	609,993			(249)		(249)		609,744		4,881	4,881	11,660	06/01/2033	1FE.....	
68277D EA 8	ONONDAGA CNTY N Y.....	02/26/2020	ABN AMRO.....		727,647	590,000	719,446			(466)		(466)		718,980		8,667	8,667	1,180	05/01/2031	1FE.....	
68609T QU 5	OREGON ST.....	03/02/2020	ABN AMRO.....		1,216,745	905,000	1,218,872			(105)		(105)		1,218,767		(2,022)	(2,022)	14,958	05/01/2034	1FE.....	
71883M NX 8	PHOENIX ARIZ CIVIC I.....	01/17/2020	ABN AMRO.....		2,172,966	1,760,000	2,166,877			(172)		(172)		2,166,705		6,261	6,261	10,022	07/01/2044	1FE.....	
718846 AR 9	PHOENIX ARIZ CIVIC I.....	02/04/2020	ABN AMRO.....		2,905,244	2,230,000	2,905,802			(492)		(492)		2,905,309		(65)	(65)	18,893	07/01/2030	1FE.....	
718846 AS 7	PHOENIX ARIZ CIVIC I.....	03/03/2020	ABN AMRO.....		2,633,280	2,000,000	2,597,520			(2,202)		(2,202)		2,595,318		37,962	37,962	25,000	07/01/2031	1FE.....	
718846 BB 3	PHOENIX ARIZ CIVIC I.....	01/28/2020	ABN AMRO.....		3,343,302	2,700,000	3,324,942			(122)		(122)		3,324,820		18,482	18,482	20,625	07/01/2045	1FE.....	
73358W 2W 3	PORT AUTH N Y & N J.....	01/13/2020	ABN AMRO.....		1,913,550	1,500,000	1,913,505			(48)		(48)		1,913,457		93	93	31,042	09/01/2037	1FE.....	
73358W 2X 1	PORT AUTH N Y & N J.....	01/28/2020	ABN AMRO.....		2,082,914	1,615,000	2,063,938			(291)		(291)		2,063,647		19,267	19,267	36,786	09/01/2038	1FE.....	
73358W 3P 7	PORT AUTH N Y & N J.....	01/17/2020	ABN AMRO.....		3,669,396	2,845,000	3,667,916			(1,332)		(1,332)		3,666,585		2,811	2,811	19,362	11/01/2030	1FE.....	
73358W DX 9	PORT AUTH N Y & N J.....	01/15/2020	ABN AMRO.....		679,374	650,000	679,933	678,500		(911)		(911)		677,589		1,785	1,785	10,833	09/15/2021	1FE.....	
735389 H7 6	PORT SEATTLE WASH RE.....	01/13/2020	ABN AMRO.....		2,073,372	1,680,000	2,070,734			(232)		(232)		2,070,503		2,869	2,869	24,267	04/01/2037	1FE.....	
752147 HA 9	RANCHO SANTIAGO CALIF CMN.....	01/21/2020	STIEFL.....		3,503,413	3,050,000	3,605,344	3,304,862		(3,099)		(3,099)		3,301,763		201,650	201,650	60,153	09/01/2024	1FE.....	
796720 MA 5	SAN BERNARDINO CA CMNTY CLG.....	03/03/2020	ABN AMRO.....		597,668	515,000	572,165	571,800		(1,227)		(1,227)		570,572		27,096	27,096	4,749	08/01/2044	1FE.....	
847082 MN 1	SPARTANBURG CNTY SC SCH DIST 7.....	01/08/2020	ABN AMRO.....		1,288,025	1,045,000	1,273,531	1,273,096		(559)		(559)		1,272,537		15,488	15,488	10,160	03/01/2048	1FE.....	
86476P WJ 7	SUFFOLK CNTY N Y.....	03/03/2020	ABN AMRO.....		2,746,555	2,260,000	2,711,096	2,709,440		(13,248)		(13,248)		2,696,192		50,364	50,364	43,944	10/15/2025	2FE.....	
88283K AQ 7	TEXAS TRANSN COMMN.....	01/28/2020	ABN AMRO.....		1,006,610	1,000,000	1,166,590	1,148,496		(325)		(325)		1,148,170		(141,560)	(141,560)	22,917	08/15/2042	1FE.....	
89602R CL 7	TRIBOROUGH BRDG.....	02/12/2020	ABN AMRO.....		3,705,780	3,000,000	3,692,610			(216)		(216)		3,692,394		13,386	13,386	37,083	11/15/2042	1FE.....	
91417K 4R 9	UNIVERSITY COLO ENT.....	01/28/2020	ABN AMRO.....		879,718	745,000	872,961			(127)		(127)		872,834		6,885	6,885	4,884	06/01/2037	1FE.....	
924166 KJ 9	VERMONT EDL & HEALTH.....	01/28/2020	ABN AMRO.....		303,430	235,000	302,078			(160)		(160)		301,918		1,512	1,512	2,905	11/01/2027	1FE.....	
924166 KM 2	VERMONT EDL & HEALTH.....	02/27/2020	ABN AMRO.....		1,225,863	900,000	1,203,021			(1,368)		(1,368)		1,201,653		24,210	24,210	15,125	11/01/2030	1FE.....	
928105 BX 2	VIRGINIA SMALL BUSIN.....	02/05/2020	ABN AMRO.....		1,002,205	855,000	987,670			(57)		(57)		987,614		14,592	14,592	380	11/01/2039	1FE.....	
93974E AX 4	WASHINGTON ST.....	02/04/2020	ABN AMRO.....		2,521,200	2,000,000	2,502,240			(501)		(501)		2,501,739		19,461	19,461	36,389	08/01/2044	1FE.....	
93978H KU 8	WASHINGTON ST HLTH CARE FACS.....	03/01/2020	MATURITY.....		315,000	315,000	362,077	316,543		(1,543)		(1,543)		315,000				7,875	03/01/2020	1FE.....	
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments.....				287,082,367	251,150,640	289,229,751	115,983,201	0	(167,501)	0	(167,501)	0	285,548,875	0	1,533,494	1,533,494	2,318,240	XXX	XXX	
Bonds - Industrial and Miscellaneous																					
001546 AT 7	AK STEEL CORP.....	03/13/2020	TENDER/EXCHANGE.....		637,551	612,000	612,240	612,153		(19)		(19)		612,134		25,417	25,417	30,345	07/15/2023	4FE.....	
00213M AK 0	APX GROUP INC.....	03/13/2020	ISSUE CALLED at 100.000.....		7,000	7,000	7,055	7,003		(3)		(3)		7,000				156	12/01/2022	4FE.....	
00404A AJ 8	ACADIA HEALTH CO INC.....	01/23/2020	VARIOUS.....		1,703,926	1,677,000	1,684,174	1,686,756		(132)		(132)		1,686,624		17,302	17,302	39,867	02/15/2023	4FE.....	
00489L AC 7	ACRISURE LLC / ACRIS.....	01/24/2020	VARIOUS.....		458,188	425,000	449,150	447,981		(406)		(406)		447,575		10,613	10,613	15,238	02/15/2024	4FE.....	
00688J AA 5	ADIENT US LLC.....	03/18/2020	ABN AMRO.....		122,220	126,000	135,725	135,582		(452)		(452)		135,129		(12,909)	(12,909)	3,063	05/15/2026	3FE.....	
007903 AX 5	ADVANCED MICRO DEVICE.....	03/17/2020	ABN AMRO.....		332,570	307,000	329,575	320,960		(1,043)		(1,043)		319,917		12,653	12,653	13,517	08/15/2022	3FE.....	
013092 AD 3	ALBERTSONS COS INC.....	01/22/2020	JEFFERIES & CO.....		252,307	250,000	250,000							250,000		2,307	2,307		02/15/2023	4FE.....	
013093 AD 1	ALBERTSONS COS LLC/S.....	01/23/2020	VARIOUS.....		718,200	690,000	691,160	690,510	148	38		0		690,696		27,504	27,504	13,350	03/15/2025	4FE.....	
02154C AD 5	ALTICE FINANCING S.A.....	02/18/2020	ISSUE CALLED at 101.656.....		333,432	328,000	326,731	326,835		50		50		326,886		1,114	1,114	13,701	02/15/2023	4FE.....	
031162 BD 1	AMGEN INC.....	03/23/2020	ISSUE CALLED at 100.905.....		1,009,050	1,000,000	1,005,710	1,002,527		(760)		(760)		1,001,768		(1,768)	(1,768)	25,438	10/01/2020	2FE.....	
032177 AJ 6	AMSTED INDS INC.....	03/03/2020	ABN AMRO.....		254,750	250,000	250,000	250,000				0		250,000		4,750	4,750	2,537	05/15/2030	3FE.....	
03674P AL 7	ANTERO RES FIN CORP.....	03/09/2020	ABN AMRO.....		125,885	265,000	253,450	252,810	8,191	402		8,593		261,403		(135,518)	(135,518)	5,144	11/01/2021	4FE.....	
03966V AA 5	ARCONIC ROLLED PRODUCT.....	02/05/2020	ABN AMRO.....		46,631	45,000	45,000					0		45,000		1,631	1,631		02/15/2028	4FE.....	
043436 AS 3	ASBURY AUTOMOTIVE GR.....	02/27/2020	ABN AMRO.....		50,625	50,000	50,000					0		50,000		625	625	81	03/01/2028	4FE.....	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.10

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
043436 AT 1	ASBURY AUTOMOTIVE GR.....		03/12/2020	ABN AMRO.....		32,138	32,000	32,000					0		32,000		138	138	68	03/01/2030	4FE.....
04364V AG 8	ASCENT RES - UTICA L.....		01/22/2020	MORGAN STANLEY.....		27,388	35,000	32,725	28,012	4,839	15		4,854		32,866		(5,478)	(5,478)	565	11/01/2026	4FE.....
045054 AL 7	ASHTAD CAPITAL INC.....		02/21/2020	ABN AMRO.....		172,013	165,000	165,000	165,000				0		165,000		7,013	7,013	2,162	11/01/2029	2FE.....
05972M AA 2	BANCORP COMMERCIAL MTG TRUST.....		03/17/2020	MORTGAGE PAYDOWN.....		61,988	61,988	61,988	61,988				0		61,988			0	294	03/15/2036	1FE.....
097751 BM 2	BOMBARDIER INC.....		01/10/2020	ABN AMRO.....		118,974	116,000	116,760	116,508		(5)		(5)		116,503		2,471	2,471	2,876	03/15/2025	5FE.....
11283Y AA 8	BROOKFIELD RESIDENTIAL PP.....		03/06/2020	ABN AMRO.....		406,000	400,000	395,624	398,181		123		123		398,304		7,696	7,696	16,674	07/01/2022	4FE.....
11284D AA 3	BROOKFIELD PPTY REIT.....		02/12/2020	ABN AMRO.....		447,374	429,000	436,395	435,866		(96)		(96)		435,769		11,605	11,605	5,560	05/15/2026	3FE.....
12008R AM 9	BUILDERS FIRSTSOURCE.....		03/10/2020	VARIOUS.....		550,893	528,000	549,107	547,493		(624)		(624)		546,869		273	273	13,181	06/01/2027	4FE.....
120111 BM 0	BUILDING MATLS CORP.....		03/10/2020	ABN AMRO.....		276,408	269,000	269,386	269,353		(14)		(14)		269,338		7,069	7,069	3,696	11/15/2024	3FE.....
1248EP BM 4	CCOH SAFARI LLC.....		03/19/2020	ABN AMRO.....		1,301,658	1,281,000	1,292,941	1,292,226		(51)		(51)		1,292,175		9,483	9,483	34,754	02/15/2026	3FE.....
1248EP BR 3	CCO HLDGS LLC/CAP.....		03/12/2020	ABN AMRO.....		400,000	400,000	398,438	398,721		35		35		398,756		1,244	1,244	8,250	05/01/2026	3FE.....
1248EP CD 3	CCO HLDGS LLC / CCO.....		02/04/2020	ABN AMRO.....		247,031	240,000	242,700	242,689		(25)		(25)		242,664		4,368	4,368	3,952	03/01/2030	3FE.....
1248EP CE 1	CCO HLDGS LLC / CCO.....		03/18/2020	ABN AMRO.....		177,125	200,000	205,000	204,998		(2)		(2)		204,998		(27,873)	(27,873)	800	08/15/2030	3FE.....
12543D AU 4	CHS/COMMUNITY HEALTH SYS.....		01/23/2020	CS FIRST.....		2,078,595	2,076,000	1,960,079	2,014,100		2,334		2,334		2,016,434		62,161	62,161	51,129	08/01/2021	4FE.....
125523 AF 7	CIGNA CORP.....		03/19/2020	TENDER/EXCHANGE.....		923,964	855,000	866,423	864,290		(539)		(539)		863,751		60,214	60,214	21,731	07/15/2023	2FE.....
12555D AB 1	CIM TRUST.....		02/25/2020	VARIOUS.....		41,493	41,493	41,410	41,490		3		3		41,493			0	173	02/25/2049	1FE.....
125581 GQ 5	CIT GROUP INC.....		01/10/2020	ABN AMRO.....		239,344	225,000	236,531	230,752		(75)		(75)		230,677		8,666	8,666	4,656	08/15/2022	3FE.....
12596J AB 9	CNH EQUIPMENT TR.....		03/15/2020	MORTGAGE PAYDOWN.....		216,616	216,616	216,599	216,394		222		222		216,616			0	367	05/16/2022	1FE.....
12597J AA 0	CPS AUTO RECV TR.....		03/15/2020	MORTGAGE PAYDOWN.....		90,595	90,595	90,591	90,591		71		71		90,595			0	248	05/15/2023	1FE.....
126307 BA 4	CSC HOLDINGS LLC.....		02/26/2020	ABN AMRO.....		240,750	225,000	225,000	225,000				0		225,000		15,750	15,750	8,194	01/15/2030	4FE.....
12652A AA 1	CRC ESCROW ISSUER LL.....		02/11/2020	ABN AMRO.....		64,603	63,000	60,165	60,472		35		35		60,508		4,095	4,095	1,017	10/15/2025	4FE.....
12653C AC 2	CNX RESOURCES CORP.....		02/05/2020	ABN AMRO.....		67,433	81,000	69,255	69,788		106		106		69,893		(2,461)	(2,461)	2,325	03/14/2027	3FE.....
126634 AC 8	CVR FEF LLC/COFF FIN INC.....		01/27/2020	ISSUE CALLED at 101.083.....		171,841	170,000	170,175	170,137		(3)		(3)		170,134		(134)	(134)	4,481	11/01/2022	3FE.....
126670 QT 8	COUNTRYWIDE ASSET-BACKED CERT.....		02/25/2020	VARIOUS.....		61,097	61,097	16,240	16,479				0		16,479		44,618	44,618	320	05/25/2036	1FM.....
126685 DX 1	CWHEQ HEQ LN TR 2006-S2 A-3.....		02/25/2020	PAYDOWNS.....		35,533	41,166	10,037	17,316		8,789		8,789		15,954		19,578	19,578	570	07/25/2027	1FM.....
13057Q AG 2	CALIFORNIA RESOURCES CORP.....		02/28/2020	ABN AMRO.....		167,640	762,000	609,304	329,565	338,609	4,424		343,033		672,598		(504,958)	(504,958)	13,039	12/15/2022	6FE.....
13123X AT 9	CALLON PETE CO DEL.....		02/20/2020	ABN AMRO.....		273,450	285,000	288,563	288,285		(70)		(70)		288,215		(14,765)	(14,765)	6,392	10/01/2024	5FE.....
14161T AA 0	CARDTRONICS INC/USA.....		03/04/2020	ABN AMRO.....		72,100	70,000	73,325	72,829	360	(167)		193		73,021		(921)	(921)	1,337	05/01/2025	4FE.....
14315N AH 3	CARMAX AUTO OWNER TR.....		03/15/2020	MORTGAGE PAYDOWN.....		397,458	397,458	397,432	397,047		411		411		397,458			0	1,974	07/15/2022	1FE.....
15135B AQ 4	CENTENE CORP DEL.....		03/16/2020	ABN AMRO.....		2,326,200	2,295,000	2,275,722	2,275,867		393		393		2,276,260		49,940	49,940	25,205	12/15/2027	3FE.....
15135B AS 0	CENTENE CORP DEL.....		03/11/2020	ABN AMRO.....		912,675	860,000	860,000	860,000				0		860,000		52,675	52,675	10,717	12/15/2029	3FE.....
15135B AU 5	CENTENE CORP DEL.....		03/18/2020	ABN AMRO.....		272,463	285,000	285,000					0		285,000		(12,538)	(12,538)	347	02/15/2030	3FE.....
15911N AA 3	CHANGE HEALTHCARE.....		01/08/2020	ABN AMRO.....		1,340,461	1,303,000	1,302,138	1,301,125		(1)		(1)		1,301,124		39,337	39,337	26,847	03/01/2025	5FE.....
15942R AF 6	CHAPARRAL ENERGY INC.....		01/24/2020	ABN AMRO.....		149,143	325,000	253,500	145,194	118,753	475		119,228		264,422		(115,279)	(115,279)	14,165	07/15/2023	5FE.....
159864 AE 7	CHARLES RIV LABS INT.....		03/04/2020	ABN AMRO.....		206,250	200,000	200,000	200,000				0		200,000		6,250	6,250	3,069	05/01/2028	3FE.....
16412X AG 0	CHENIERE CORPUS CHRI.....		01/24/2020	ABN AMRO.....		727,050	655,000	672,992	671,992		(148)		(148)		671,844		55,206	55,206	19,395	06/30/2027	2FE.....
165167 DD 6	CHESAPEAKE ENERGY CORP.....		12/27/2019	RBC CAP.....		99,488	105,000	142,601	99,488	42,883			42,883		142,370		(42,883)	(42,883)	403	01/01/2025	5FE.....
165183 BY 9	CHESAPEAKE FUNDING III LLC.....		03/15/2020	MORTGAGE PAYDOWN.....		80,414	80,414	80,402	80,326		88		88		80,414			0	395	04/15/2031	1FE.....
17027N AA 0	CHOBANI LLC/FINANCE CORP.....		02/12/2020	ABN AMRO.....		497,237	492,000	492,000	492,000				0		492,000		5,237	5,237	12,047	04/15/2025	5FE.....
172441 AZ 0	CINEMARK USA INC.....		01/10/2020	ABN AMRO.....		355,688	350,000	347,198	348,261		17		17		348,278		7,409	7,409	2,038	06/01/2023	3FE.....
172967 MK 4	CITIGROUP INC.....		01/16/2020	ABN AMRO.....		238,395	236,000	236,000					0		236,000		2,395	2,395		01/01/9999	3FE.....

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QE05.11

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
17302W AB 4	CITGO HOLDING INC.....		03/03/2020	ABN AMRO.....		150,800	145,000	154,263	154,167		(391)		(391)		153,776		(2,976)	(2,976)	7,973	08/01/2024	4FE.....
203372 AM 9	COMMSCOPE INC.....		01/27/2020	VARIOUS.....		474,131	470,000	452,623	453,882	13	225		238		454,121		20,011	20,011	3,015	06/15/2024	4FE.....
20337Y AA 5	COMMSCOPE HLDG CO.....		01/24/2020	ABN AMRO.....		175,219	175,000	170,352	170,405		53		53		170,459		4,760	4,760	1,254	06/15/2025	4FE.....
20338H AB 9	COMMSCOPE TECHNOLOG.....		01/24/2020	ABN AMRO.....		23,563	25,000	23,423	23,429		14		14		23,443		120	120	462	03/15/2027	4FE.....
20338Q AA 1	COMMSCOPE FIN LLC.....		01/27/2020	ABN AMRO.....		52,219	50,000	51,854	51,631	213	(25)		188		51,819		400	400	1,690	03/01/2027	4FE.....
20338Q AD 5	COMMSCOPE FIN LLC.....		01/24/2020	ABN AMRO.....		372,750	350,000	350,557	350,557				0		350,557		22,194	22,194	8,575	03/01/2026	4FE.....
20752T AA 2	CONNECT FINCO SARL.....		03/19/2020	ABN AMRO.....		648,575	650,000	650,000	650,000				0		650,000		(1,425)	(1,425)	16,350	10/01/2026	4FE.....
226373 AQ 1	CRESTWOOD MIDSTREAM.....		03/19/2020	ABN AMRO.....		83,600	152,000	155,420			(113)		(113)		155,307		(71,707)	(71,707)	3,373	05/01/2027	3FE.....
22663A AA 7	CRIMSON MERGER SUB / ORTH.....		01/28/2020	ISSUE CALLED at 100.000.....		227,000	227,000	226,242	226,859	117	24		141		226,287		713	713	3,050	05/15/2022	5FE.....
228701 AF 5	CROWNROCK LP/CROWNROCK FIN.....		03/10/2020	ABN AMRO.....		152,381	189,000	182,591	183,626		151		151		183,777		(31,395)	(31,395)	4,312	10/15/2025	4FE.....
23311R AD 8	DCP MIDSTREAM LLC.....		03/15/2020	MATURITY.....		1,000,000	1,000,000	1,108,280	1,004,458		(4,458)		(4,458)		1,000,000				26,750	03/15/2020	3FE.....
23371D AD 6	DAE FDG LLC.....		01/17/2020	ABN AMRO.....		306,800	295,000	307,538	304,904		(300)		(300)		304,604		2,196	2,196	2,882	11/15/2021	2FE.....
233851 BR 4	DAIMLER FINANCE NA LLC.....		03/02/2020	MATURITY.....		2,000,000	2,000,000	1,995,400	1,999,836		164		164		2,000,000				22,500	03/02/2020	1FE.....
24718P AA 5	DELPHI JERSEY HOLDINGS.....		01/28/2020	ABN AMRO.....		54,240	48,000	45,900	44,520	1,773	20		1,793		46,313		7,927	7,927	793	10/01/2025	3FE.....
247916 AF 6	DENBURY RESORCES INC.....		03/10/2020	ABN AMRO.....		62,475	119,000	113,091	115,400	1,125	336		1,461		116,861		(54,386)	(54,386)	3,481	05/15/2021	5FE.....
25272K AW 3	DIAMOND 1 FIN CORP/DIAMOND 2.....		03/13/2020	ABN AMRO.....		1,078,780	1,063,000	1,103,729	1,092,945		(2,427)		(2,427)		1,090,518		(11,738)	(11,738)	19,355	06/15/2024	3FE.....
25277L AA 4	DIAMOND SPORTS GROUP.....		03/03/2020	ABN AMRO.....		181,989	183,000	183,000	183,000				0		183,000		(1,011)	(1,011)	5,148	08/15/2026	3FE.....
25470X AJ 4	DISH DBS CORP.....		01/29/2020	ABN AMRO.....		391,995	372,000	370,302	370,429		55		55		370,484		21,511	21,511	11,899	07/15/2022	4FE.....
25470X AY 1	DISH DBS CORP.....		03/18/2020	ABN AMRO.....		180,000	200,000	203,789	203,450		(94)		(94)		203,356		(23,356)	(23,356)	11,151	07/01/2026	4FE.....
25787G AC 4	DONNELLEY FINL SOLUT.....		03/18/2020	ABN AMRO.....		190,000	200,000	206,000	205,016		(358)		(358)		204,658		(14,658)	(14,658)	7,104	10/15/2024	4FE.....
26252T AA 4	DT AUTO OWNER TRUST.....		03/15/2020	MORTGAGE PAYDOWN.....		185,625	185,625	185,615	185,441		184		184		185,625				881	09/15/2022	1FE.....
26441Y AV 9	DUKE REALTY LP CORPORATE.....		03/13/2020	ISSUE CALLED at 105.551.....		1,055,509	1,000,000	992,710	997,902		163		163		998,065		1,935	1,935	66,204	06/15/2022	2FE.....
26959X AC 7	EAGLE HOLDING CO. II.....		02/18/2020	VARIOUS.....		355,356	350,000	346,574	347,173		55		55		347,228		7,598	7,598	5,329	05/15/2022	5FE.....
278865 AR 1	ECOLAB INC.....		01/12/2020	MATURITY.....		500,000	500,000	499,765	499,998		2		2		500,000				5,625	01/12/2020	2FE.....
29365K AC 7	ENTERGY TX RESTORATION FDIG LLC.....		02/03/2020	MORTGAGE PAYDOWN.....		790,553	790,553	899,844	791,348		(795)		(795)		790,553				17,313	11/01/2023	1FE.....
29374A AB 0	ENTERPRISE FLEET FINANCING LLC.....		03/20/2020	MORTGAGE PAYDOWN.....		138,294	138,294	138,293	138,083		211		211		138,294				484	10/22/2024	1FE.....
303250 AF 1	FAIR ISAAC CORP.....		02/27/2020	ABN AMRO.....		117,756	115,000	115,000	115,000				0		115,000		2,756	2,756	1,077	06/15/2028	3FE.....
3136B3 WF 3	FNMA REMIC TRUST.....		02/25/2020	VARIOUS.....		328,399	328,399	326,808	328,350		49		49		328,399				1,112	01/25/2049	1FE.....
336130 AB 5	FIRST QUALITY FIN CO.....		01/27/2020	ABN AMRO.....		590,425	565,000	573,800	573,151		(99)		(99)		573,053		17,372	17,372	16,244	07/01/2025	4FE.....
35906A AB 8	FRONTIER COMMUNICATIONS.....		01/08/2020	ABN AMRO.....		319,781	675,000	490,219	330,959	183,476	1,085		184,561		515,520		(195,739)	(195,739)	22,641	09/15/2022	5FE.....
35906A AZ 1	FRONTIER COMMUNICATIONS.....		01/08/2020	ABN AMRO.....		35,531	75,000	66,375	66,563	31,516	20		31,536		68,099		(32,567)	(32,567)	2,635	09/15/2025	5FE.....
35906A BA 5	FRONTIER COMMUNICATIONS.....		02/13/2020	ABN AMRO.....		249,260	242,000	242,000	242,000				0		242,000		7,260	7,260	7,601	04/01/2026	5FE.....
36256D AA 4	GLS AUTO RECEIVABLES TRUST.....		03/15/2020	MORTGAGE PAYDOWN.....		144,448	144,448	144,445	144,281		167		167		144,448				444	01/17/2023	1FE.....
36256U AB 4	FM FINANCIAL AUTOMOBILE LEASING.....		03/20/2020	MORTGAGE PAYDOWN.....		399,841	399,841	399,820	399,319		523		523		399,841				1,928	04/20/2021	1FE.....
36256X AB 8	GM FINL CON AUTO REC.....		03/15/2020	MORTGAGE PAYDOWN.....		275,378	275,378	275,353	275,116		262		262		275,378				942	03/16/2022	1FE.....
36258X AA 8	GLS AUTO REC ISSUER.....		03/15/2020	MORTGAGE PAYDOWN.....		50,213	50,213	50,210			42		42		50,213				118	02/15/2024	1FE.....
37185L AG 7	GENESIS ENERGY LP/ G.....		01/10/2020	ABN AMRO.....		2,152,310	2,131,000	1,952,430	2,016,768		1,061		1,061		2,017,830		134,480	134,480	20,874	05/15/2023	4FE.....
37185L AH 5	GENESIS ENERGY LP/ G.....		01/09/2020	ABN AMRO.....		30,600	30,000	30,336	30,318		(13)		(13)		30,305		295	295	894	08/01/2022	4FE.....
37185L AL 6	GENESIS ENERGY LP/ G.....		01/14/2020	VARIOUS.....		85,000	85,000	85,000					0		85,000					02/01/2028	4FE.....
37960J AA 6	GLOBAL AIRCRAFT LEAS.....		03/04/2020	ABN AMRO.....		317,600	320,000	326,150	325,932		(215)		(215)		325,717		(8,117)	(8,117)	12,364	09/15/2024	3FE.....
389284 AA 8	GRAY ESCROW INC.....		03/23/2020	ABN AMRO.....		148,450	165,000	164,999	164,999				0		164,999		(16,549)	(16,549)	4,151	05/15/2027	4FE.....
402635 AE 6	GULFPORT ENERGY CORP.....		03/06/2020	ABN AMRO.....		259,243	509,000	498,820	430,263	70,771	397		71,168		501,431		(242,188)	(242,188)	11,890	05/01/2023	5FE.....

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.12

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
402635 AH 9	GULFPORT ENERGY CORP.....		03/04/2020	ABN AMRO.....		157,325	406,000	399,395	289,275	110,875	181		111,056		400,331		(243,006)	(243,006)	9,541	10/15/2024	5FE.....
402635 AL 0	GULFPORT ENERGY CORP.....		03/11/2020	ABN AMRO.....		337,428	1,091,000	1,083,831	695,960	388,682	172		388,854		1,084,814		(747,386)	(747,386)	22,246	05/15/2025	5FE.....
402635 AP 1	GULFPORT ENERGY CORP.....		03/03/2020	ABN AMRO.....		205,800	560,000	559,200	348,790	210,495	17		210,512		559,302		(353,502)	(353,502)	22,808	01/15/2026	5FE.....
40390D AA 3	HLF FING SARL LLC.....		02/14/2020	ABN AMRO.....		76,220	74,000	74,504	74,501		(3)		(3)		74,498		1,723	1,723	2,742	08/15/2026	4FE.....
404119 BR 9	HCA INC.....		03/16/2020	ABN AMRO.....		1,063,300	1,005,000	1,064,291	1,057,189		(1,945)		(1,945)		1,055,244		8,056	8,056	33,836	02/01/2025	3FE.....
404119 BS 7	HCA INC.....		03/16/2020	ABN AMRO.....		846,813	800,000	925,000			(1,849)		(1,849)		923,151		(76,339)	(76,339)	27,784	02/15/2026	3FE.....
404121 AD 7	HCA INC.....		03/13/2020	VARIOUS.....		1,756,760	1,583,000	1,585,539	1,586,013		(255)		(255)		1,585,757		130,225	130,225	107,585	02/15/2022	3FE.....
404121 AH 8	HCA INC.....		03/09/2020	ABN AMRO.....		157,325	145,000	158,413	157,569		(321)		(321)		157,247		78	78	4,113	09/01/2026	3FE.....
406216 BG 5	HALLIBURTON CO.....		03/05/2020	CORPORATE REORG.....		1,063,092	938,000	935,364	936,332		45		45		936,378		126,714	126,714	10,891	11/15/2025	2FE.....
415864 AM 9	HARSCO CORP.....		03/04/2020	ABN AMRO.....		232,400	230,000	240,350	239,638		(291)		(291)		239,348		(6,948)	(6,948)	9,114	07/31/2027	3FE.....
418751 AA 1	HAT HLDGS I LLC.....		02/27/2020	ABN AMRO.....		344,850	330,000	347,513	346,149	265	(810)		(545)		345,604		(754)	(754)	11,358	07/15/2024	3FE.....
428040 CZ 0	HERTZ CORP.....		03/13/2020	ABN AMRO.....		121,538	160,000	160,000	160,000						160,000		(38,463)	(38,463)	2,899	01/15/2028	5FE.....
42829L AF 1	HEXION INC.....		02/06/2020	ABN AMRO.....		469,125	450,000	458,496	458,481		(68)		(68)		458,413		10,712	10,712	21,558	07/15/2027	4FE.....
446438 RU 9	HUNTINGTON NATL BANK.....		02/10/2020	ISSUE CALLED at 100.000.....		1,150,000	1,150,000	1,149,931	1,149,997		3		3		1,150,000				11,380	03/10/2020	1FE.....
45672N AG 6	INFOR US INC.....		01/10/2020	ABN AMRO.....		634,375	625,000	629,423	626,006		(100)		(100)		625,906		8,469	8,469	6,658	05/15/2022	5FE.....
457030 AJ 3	INGLES MKTS INC.....		12/23/2019	ISSUE CALLED at 101.917.....		112,109	110,000	112,750	111,855		39		39		111,894		(1,894)	(1,894)	2,249	06/15/2023	3FE.....
45780R AA 9	INSTALLED BLDG PRODS.....		03/02/2020	ABN AMRO.....		58,850	55,000	58,163	58,068		(95)		(95)		57,973		877	877	1,388	02/01/2028	4FE.....
45824T AP 0	INTELSAT JACKSON HLDGS LT.....		02/20/2020	ABN AMRO.....		1,015,815	1,202,000	1,110,306	1,035,044	81,108	2,160		83,268		1,118,312		(102,497)	(102,497)	34,127	08/01/2023	5FE.....
465349 AA 6	ITALICS MERGER SUB I.....		02/25/2020	ISSUE CALLED at 101.781.....		356,234	350,000	353,520	351,533		(423)		(423)		351,109		(1,109)	(1,109)	21,473	07/15/2023	5FE.....
46590X AB 2	JBS USA LUX S A / JB.....		03/02/2020	ABN AMRO.....		611,438	575,000	575,000	575,000				0		575,000		36,438	36,438	18,211	01/15/2030	3FE.....
48128B AG 6	JPMORGAN CHASE.....		01/16/2020	ABN AMRO.....		301,542	299,000	299,000					0		299,000		2,542	2,542		01/01/9999	2FE.....
489399 AG 0	KENNEDY-WILSON INC.....		01/24/2020	ABN AMRO.....		492,000	480,000	494,400	491,045		(494)		(494)		490,551		1,449	1,449	9,165	04/01/2024	4FE.....
50067P AA 7	KORN FERRY.....		03/04/2020	ABN AMRO.....		194,275	190,000	190,000	190,000				0		190,000		4,275	4,275	1,953	12/15/2027	3FE.....
501797 AR 5	L BRANDS INC.....		03/04/2020	ABN AMRO.....		592,172	550,000	540,573	540,905		117		117		541,022		51,150	51,150	9,042	06/15/2029	3FE.....
513075 BQ 3	LAMAR MEDIA CORP.....		01/24/2020	ABN AMRO.....		190,088	190,000	190,000					0		190,000		88	88		02/15/2028	3FE.....
513075 BS 9	LAMAR MEDIA CORP.....		02/18/2020	ABN AMRO.....		227,813	225,000	225,175			(1)		(1)		225,174		2,638	2,638	350	02/15/2030	3FE.....
516806 AD 8	LOREDO PETROLEUM INC.....		01/24/2020	CORPORATE REORG.....		54,340	54,000	52,948	52,532	495	30		525		53,057		1,284	1,284	1,595	01/15/2022	5FE.....
516806 AE 6	LAREDO PETROLEUM INC.....		01/24/2020	CORPORATE REORG.....		1,386,335	1,365,000	1,303,190	1,278,528	33,546	931		34,477		1,313,006		73,329	73,329	30,570	03/15/2023	4FE.....
527298 BH 5	LEVEL 3 FINANCING INC.....		01/22/2020	BANC OF AMERICA.....		455,400	440,000	448,754	447,644		(161)		(161)		447,484		7,916	7,916	9,394	05/01/2025	3FE.....
552704 AB 4	MEG ENERGY CORP.....		02/18/2020	ISSUE CALLED at 101.063.....		660,952	654,000	623,842	633,499	1,062	735		1,797		635,296		18,704	18,704	29,883	01/30/2023	4FE.....
552953 CE 9	MGM RESORTS INTERNAT.....		03/04/2020	TENDER/EXCHANGE.....		141,360	124,000	124,000	124,000				0		124,000		17,360	17,360	1,565	06/15/2025	3FE.....
552953 CF 6	MGM RESORTS INTERNAT.....		03/04/2020	TENDER/EXCHANGE.....		313,010	277,000	292,856	292,150		(307)		(307)		291,843		21,167	21,167	5,882	04/15/2027	3FE.....
55342U AJ 3	MPT OPERATING PARTNE.....		03/19/2020	ABN AMRO.....		118,650	140,000	139,413	139,434		11		11		139,445		(20,795)	(20,795)	4,263	08/01/2029	3FE.....
55354G AH 3	MSCI INC.....		02/12/2020	ABN AMRO.....		443,975	430,000	430,000	430,000				0		430,000		13,975	13,975	4,634	11/15/2029	3FE.....
576485 AE 6	MATADOR RES CO.....		03/18/2020	ABN AMRO.....		630,924	1,085,000	980,924	914,502	1,791	351		2,142		981,621		(350,697)	(350,697)	26,867	09/15/2026	5FE.....
57665R AL 0	MATCH GROUP INC.....		03/04/2020	ABN AMRO.....		444,465	442,000	441,958					0		441,958		2,507	2,507	1,110	08/01/2030	3FE.....
577081 BB 7	MATTEL INC.....		02/12/2020	VARIOUS.....		374,656	350,000	362,237	362,417		(289)		(289)		362,128		12,528	12,528	14,461	12/31/2025	4FE.....
577081 BD 3	MATTEL INC.....		02/28/2020	ABN AMRO.....		617,805	588,000	587,196	587,205		14		14		587,219		30,586	30,586	7,681	12/15/2027	4FE.....
58772T AB 6	MERC-BENZ AUTO LEASE.....		03/15/2020	MORTGAGE PAYDOWN.....		127,667	127,667	127,666	127,555		111		111		127,667		0	0	389	02/16/2021	1FE.....
615394 AM 5	MOOG INC.....		02/19/2020	ABN AMRO.....		458,350	445,000	445,000	445,000				0		445,000		13,350	13,350	3,572	12/15/2027	3FE.....
629568 AX 4	NABORS INDS INC.....		01/22/2020	CORPORATE REORG.....		320,043	313,000	309,025	310,613		78		78		310,691		9,352	9,352	5,107	09/15/2021	4FE.....
62957H AB 1	NABORS INDUSTRIES LTD.....		01/06/2020	JEFFERIES & CO.....		130,050	170,000	155,338	127,471	33,569	41		33,610		161,081		(31,031)	(31,031)	613	01/15/2024	5FE.....

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.13

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
62957H AC 9	NABORS INDS INC NEW.....		01/22/2020	CORPORATE REORG.....		303,000	300,000	289,875	288,750	2,880	145		3,025		291,775		11,225	11,225	8,571	01/15/2023	4FE.....
63934E AT 5	NAVISTAR INTL CORP.....		03/10/2020	ABN AMRO.....		30,300	30,000	30,751	30,625	118	(47)		71		30,696		(396)	(396)	723	11/01/2025	4FE.....
63938C AC 2	NAVIENT CORP.....		01/02/2020	BANK OF.....		359,145	347,000	331,385	342,931		44		44		342,974		16,171	16,171	5,719	03/25/2021	3FE.....
63938C AK 4	NAVIENT CORPORATION.....		02/06/2020	ABN AMRO.....		370,050	370,000	370,000					0		370,000		50	50	472	03/15/2027	3FE.....
64072T AA 3	NEPTUNE FINCO CORP.....		03/19/2020	VARIOUS.....		1,556,988	1,509,000	1,727,181	1,674,565		(23,099)		(23,099)		1,651,466		(94,479)	(94,479)	111,705	10/15/2025	4FE.....
64072T AC 9	NEPTUNE FINCO CORP.....		03/12/2020	ABN AMRO.....		308,250	300,000	320,625	317,870		(2,080)		(2,080)		315,790		(7,540)	(7,540)	13,305	10/15/2025	3FE.....
64110L AL 0	NETFLIX INC.....		03/12/2020	ABN AMRO.....		269,375	250,000	275,938	275,130		(928)		(928)		274,202		(4,827)	(4,827)	6,161	02/15/2025	3FE.....
64110L AS 5	NETFLIX INC.....		03/23/2020	ABN AMRO.....		1,030,250	1,000,000	993,176	994,223		125		125		994,348		35,902	35,902	20,096	04/15/2028	3FE.....
64828X AA 1	NEW RESIDENT MORTG LOAN TRUST..		02/26/2020	VARIOUS.....		10,758	10,758	10,930					0		10,758			0	25	11/25/2059	1FE.....
65409Q BB 7	NIELSEN FIN LLC/ NIELSEN.....		03/19/2020	ABN AMRO.....		128,500	150,000	146,363	147,545		229		229		147,775		(19,275)	(19,275)	3,292	04/15/2022	4FE.....
65410C AC 4	NIELSEN COMPANY.....		02/11/2020	ABN AMRO.....		125,757	123,000	122,094	122,129		18		18		122,147		3,610	3,610	3,190	02/01/2025	4FE.....
65441V AA 9	NINE ENERGY SVC INC.....		01/09/2020	ABN AMRO.....		168,558	196,000	195,970	159,397	36,579			36,579		195,977		(27,418)	(27,418)	3,291	11/01/2023	5FE.....
654740 AK 5	NISSAN MOTOR ACCEPTANCE.....		03/03/2020	MATURITY.....		1,000,000	1,000,000	999,150	999,969		31		31		1,000,000			0	10,625	03/03/2020	2FE.....
670001 AA 4	NOVELIS CORP.....		01/27/2020	ISSUE CALLED at 104.688.....		56,950	54,400	54,348	54,356		1		1		54,356		44	44	4,061	08/15/2024	4FE.....
670001 AE 6	NOVELIS CORP.....		03/04/2020	ABN AMRO.....		303,000	300,000	300,000					0		300,000		3,000	3,000	1,979	01/30/2030	4FE.....
674215 AE 8	OASIS PETROLEUM INC.....		03/13/2020	ABN AMRO.....		143,664	595,000	528,338	534,670		3,615		3,615		538,285		(394,621)	(394,621)	27,444	01/15/2023	4FE.....
683720 AA 4	OPEN TEXT HLDGS INC.....		02/13/2020	ABN AMRO.....		357,663	355,000	355,000					0		355,000		2,663	2,663		02/15/2030	3FE.....
68752D AA 6	ORTHO CLINICAL DIAGN.....		01/17/2020	ABN AMRO.....		203,500	200,000	200,000					0		200,000		3,500	3,500		02/01/2028	5FE.....
69007T AC 8	OUTFRONT MEDIA CAP.....		02/26/2020	ABN AMRO.....		51,625	50,000	50,000	50,000				0		50,000		1,625	1,625	642	03/15/2030	4FE.....
69888X AA 7	PAR PHARMACEUTICAL.....		03/12/2020	ABN AMRO.....		400,000	400,000	394,378	394,739		117		117		394,857		5,143	5,143	13,750	04/01/2027	4FE.....
700677 AR 8	PARK OHIO INDS INC-O.....		02/12/2020	VARIOUS.....		163,385	159,000	159,000	159,000				0		159,000		4,385	4,385	3,236	04/15/2027	4FE.....
701885 AH 8	PARSLEY ENERGY LLC FINAN.....		03/12/2020	ABN AMRO.....		326,873	466,000	460,893	461,386		97		97		461,484		(134,611)	(134,611)	10,995	10/15/2027	3FE.....
71376L AB 6	PERFORMANCE FOOD GROUP.....		03/24/2020	ABN AMRO.....		99,000	110,000	110,754	110,363		(59)		(59)		110,304		(11,304)	(11,304)	1,933	06/01/2024	4FE.....
716768 AD 8	PETSMART INC.....		01/27/2020	ABN AMRO.....		255,530	253,000	241,379	241,613		126		126		241,740		13,790	13,790	3,618	06/01/2025	5FE.....
727493 AB 4	PLANTRONICS INC.....		01/28/2020	ABN AMRO.....		186,275	190,000	193,563	186,198	7,065	(119)		6,946		193,144		(6,869)	(6,869)	2,046	05/31/2023	4FE.....
74166M AA 4	PRIME SEC SVCS BORROW.....		02/18/2020	VARIOUS.....		319,288	305,000	321,337	315,816		(1,190)		(1,190)		314,626		(7,317)	(7,317)	18,701	05/15/2023	4FE.....
74166M AC 0	PRIME SEC SVCS BORROW.....		01/24/2020	ABN AMRO.....		852,663	800,000	848,000	847,667		(467)		(467)		847,200		5,463	5,463	16,952	04/15/2026	3FE.....
74733V AC 4	QEP RESOURCES INC.....		03/20/2020	ABN AMRO.....		66,500	175,000	173,438	73,337		79		79		173,916		(107,416)	(107,416)	3,649	05/01/2023	4FE.....
74733V AD 2	QEP RESOURCES INC.....		03/13/2020	VARIOUS.....		427,973	771,000	736,221	741,835		640		640		742,475		(314,503)	(314,503)	21,406	03/01/2026	4FE.....
74736K AG 6	QORVO INC.....		03/02/2020	ABN AMRO.....		104,000	100,000	104,500	104,485		(84)		(84)		104,401		(401)	(401)	1,872	10/15/2029	3FE.....
75281A AU 3	RANGE RES CORP.....		01/24/2020	CORPORATE REORG.....		126,635	124,000	125,185	123,418	1,478	(22)		1,456		124,875		1,760	1,760	4,108	07/01/2022	4FE.....
75281A AW 9	RANGE RESOURCES CORP.....		01/24/2020	CORPORATE REORG.....		155,250	150,000	155,625	150,060	2,052	(93)		1,959		152,019		3,231	3,231	1,270	06/01/2021	4FE.....
75606D AG 6	REALOGY GRP LLC/REAL.....		02/03/2020	ABN AMRO.....		413,573	399,000	403,020	403,019		(9)		(9)		403,010		10,563	10,563	12,486	04/01/2027	4FE.....
76119L AA 9	RESIDEO FDG INC.....		03/17/2020	ABN AMRO.....		162,255	174,000	175,995	175,621	335	(51)		284		175,905		(13,650)	(13,650)	4,085	11/01/2026	3FE.....
77340R AK 3	ROCKIES EXPRESS PIPE.....		03/05/2020	ISSUE CALLED at 100.418.....		351,465	350,000	356,344	351,521		(936)		(936)		350,585		(585)	(585)	9,121	04/15/2020	2FE.....
78410G AC 8	SBA COMMUNICATIONS.....		01/31/2020	ABN AMRO.....		806,925	795,000	795,000					0		795,000		11,925	11,925		02/15/2027	4FE.....
78442F EQ 7	NAVIENT CORP.....		01/24/2020	VARIOUS.....		2,268,250	2,150,000	2,137,387	2,141,334		189		189		2,141,523		126,727	126,727	59,881	01/25/2023	3FE.....
78442F ET 1	SLM CORP.....		02/20/2020	ABN AMRO.....		269,375	250,000	237,813	239,696		307		307		240,003		29,372	29,372	6,338	03/25/2024	3FE.....
78454L AH 3	SM ENERGY CO.....		03/16/2020	ABN AMRO.....		54,740	184,000	176,180	175,795	2,199	285		2,484		178,280		(123,540)	(123,540)	6,210	01/15/2024	4FE.....
78470V AC 2	SRC ENERGY INC.....		02/21/2020	CORPORATE REORG.....		570,650	565,000	523,500	525,869		736		736		526,605		44,045	44,045	7,847	12/01/2025	3FE.....
78472C AA 6	SOFI CONSUMER LOAN PROGRAM.....		02/25/2020	VARIOUS.....		168,888	168,888	168,887	168,888				0		168,888			0	913	02/25/2028	1FE.....
810186 AP 1	SCOTTS MIRACLE GRO.....		02/04/2020	ABN AMRO.....		574,425	540,000	547,200	546,799		(80)		(80)		546,718		27,707	27,707	4,016	12/15/2026	4FE.....

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Contractual Maturity Date	NAIC Designation and Administrative Symbol
82967N BA 5	SIRIUS XM RADIO INC.....		03/13/2020	ABN AMRO.....		402,000	400,000	400,930	400,690		(23)		(23)		400,667		1,333	1,333	12,514	08/01/2027	3FE.....
82967N BC 1	SIRIUS XM RADIO INC.....		02/27/2020	ABN AMRO.....		317,790	297,000	297,000	297,000				0		297,000		20,790	20,790	12,024	07/01/2029	3FE.....
82967N BE 7	SIRIUS XM RADIO INC.....		02/12/2020	ABN AMRO.....		652,344	625,000	625,000	625,000				0		625,000		27,344	27,344	17,826	07/15/2024	3FE.....
83405T AA 1	SOFI CONSUMER LOAN PROGRAM.....		02/25/2020	VARIOUS.....		118,551	118,551	118,541	118,550		1		1		118,551			0	577	05/25/2028	1FE.....
85172F AQ 2	SPRINGLEAF FINANCE C.....		03/03/2020	ABN AMRO.....		134,400	120,000	124,503	124,312		(72)		(72)		124,240		10,160	10,160	6,537	01/15/2028	3FE.....
85207U AF 2	SPRINT CORP CORPORATE.....		02/11/2020	ABN AMRO.....		460,500	400,000	446,657	442,164	894	(1,240)		(346)		441,818		18,682	18,682	12,950	09/15/2023	4FE.....
85208N AA 8	SPRING SPECTRUM / SPEC I.....		03/20/2020	JP MORGAN.....		62,500	625,000	275,916			6,446		6,446		282,362		(219,862)	(219,862)		09/20/2021	2FE.....
853496 AB 3	STANDARD INDS INC.....		01/16/2020	VARIOUS.....		338,593	334,000	344,855	339,790		(1,197)		(1,197)		338,593			0	9,185	02/15/2023	3FE.....
86765L AL 1	SUNOCO LP/SUNOCO FIN.....		02/19/2020	ABN AMRO.....		64,635	62,000	62,446	62,439		(6)		(6)		62,433		2,202	2,202	1,762	02/15/2026	3FE.....
87422V AF 5	TALEN ENERGY SUPPLY.....		02/12/2020	ABN AMRO.....		80,633	78,000	78,136	78,136		(1)		(1)		78,136		2,497	2,497	1,398	05/15/2027	3FE.....
87422V AG 3	TALEN ENERGY SUPPLY.....		02/12/2020	ABN AMRO.....		281,321	281,000	276,325	276,515		50		50		276,565		4,756	4,756	11,165	01/15/2028	3FE.....
87612E AV 8	TARGET CORP.....		01/28/2020	ISSUE CALLED at 101.001.....		1,010,015	1,000,000	997,130	999,815		25		25		999,841		159	159	30,789	07/15/2020	2FE.....
87901J AC 9	TEGNA INC.....		01/09/2020	ABN AMRO.....		102,000	100,000	100,937	100,932		(2)		(2)		100,929		1,071	1,071	1,667	09/15/2029	3FE.....
87901J AE 5	TEGNA INC.....		02/04/2020	ABN AMRO.....		493,263	490,000	490,000					0		490,000		3,263	3,263	1,553	03/15/2028	3FE.....
880345 AB 9	TENNANT CO.....		01/29/2020	ABN AMRO.....		80,658	77,000	80,850	80,643		(99)		(99)		80,545		113	113	1,083	05/01/2025	4FE.....
88732J AW 8	TIME WARNER CABLE INC.....		02/01/2020	MATURITY.....		550,000	550,000	557,310	550,590		(590)		(590)		550,000			0	13,750	02/01/2020	3FE.....
89177H AA 0	TOWD POINT MORTGAGE TRUST.....		02/25/2020	VARIOUS.....		65,261	65,261	65,394	65,265		(4)		(4)		65,261			0	300	12/25/2048	1FM.....
89177X AA 5	TOWD POINT MORTGAGE TRUST.....		02/25/2020	VARIOUS.....		58,065	58,065	58,135	58,066		(2)		(2)		58,065			0	280	12/25/2048	1FE.....
893800 AA 0	TRANSOCEAN GUARDIAN LTD.....		01/15/2020	MORTGAGE PAYDOWN.....		27,495	27,495	27,564	27,495				0		27,495			0	808	01/15/2024	4FE.....
893830 BE 8	TRANSOCEAN INC.....		02/18/2020	VARIOUS.....		1,374,564	1,288,000	1,389,149	1,360,546	234	(2,275)		(2,041)		1,358,504		(36,004)	(36,004)	114,400	07/15/2023	4FE.....
893830 BL 2	TRANSOCEAN INC.....		01/15/2020	GOLDMAN SACHS.....		350,000	350,000	350,000					0		350,000			0		02/01/2027	5FE.....
89385A AA 3	TRANSOCEAN SENTRY LT.....		01/09/2020	ABN AMRO.....		51,063	50,000	49,785	49,814		2		2		49,816		1,247	1,247	433	05/15/2023	4FE.....
89469A AC 8	TREEHOUSE FOODS INC.....		01/28/2020	ABN AMRO.....		516,250	500,000	523,750	516,675		(1,059)		(1,059)		515,616		634	634	13,651	02/15/2024	4FE.....
897051 AA 6	TRONOX INC.....		02/05/2020	VARIOUS.....		232,063	230,000	228,563	228,676		17		17		228,693		3,370	3,370	4,610	04/15/2026	4FE.....
90290M AB 7	US FOODS INC.....		01/28/2020	ABN AMRO.....		512,921	500,000	518,750	512,720		(934)		(934)		511,785		1,136	1,136	3,632	06/15/2024	4FE.....
90320M AA 3	UPCB FINANCE IV LTD.....		02/13/2020	ISSUE CALLED at 102.688.....		513,440	500,000	512,329	507,832		(281)		(281)		496,663		(7,551)	(7,551)	28,968	01/15/2025	3FE.....
911365 BG 8	UNITED RENTALS INC.....		03/16/2020	ABN AMRO.....		61,100	65,000	60,485	61,082		83		83		61,165		(65)	(65)	2,139	01/15/2028	3FE.....
911365 BN 3	UNITED RENTALS NORTH.....		02/11/2020	ABN AMRO.....		225,281	225,000	225,000					0		225,000		281	281		07/15/2030	3FE.....
913017 BV 0	UNITED TECHNOLOGIES CORP.....		02/28/2020	TENDER/EXCHANGE.....		1,039,870	1,000,000	999,230	999,792		13		13		999,805		40,065	40,065	7,492	06/01/2022	2FE.....
91327A AA 0	UNITI GROUP LP / UNI.....		02/19/2020	ABN AMRO.....		179,350	170,000	170,000					0		170,000		9,350	9,350	383	02/15/2025	5FE.....
91832V AA 2	VOC ESCROW LTD.....		03/05/2020	ABN AMRO.....		143,820	153,000	151,182	151,218		39		39		151,257		(7,437)	(7,437)	4,335	02/15/2028	3FE.....
91889D AE 6	VALARIS PLC.....		01/08/2020	ABN AMRO.....		411,491	711,000	691,581	403,471	290,609	52		290,661		694,133		(282,641)	(282,641)	24,337	02/01/2026	6FE.....
91911K AN 2	VALEANT PHARMACEUTICALS.....		03/18/2020	ABN AMRO.....		330,000	350,000	354,770	353,056		(221)		(221)		352,835		(22,835)	(22,835)	7,433	11/01/2025	3FE.....
91911X AW 4	VALEANT PHARMACEUTICALS.....		03/13/2020	ABN AMRO.....		158,750	150,000	154,875	154,278		(166)		(166)		154,112		4,638	4,638	8,028	01/31/2027	4FE.....
92047W AC 5	VALVOLINE INC.....		03/11/2020	VARIOUS.....		480,881	462,000	460,600	460,834		43		43		460,876		17,158	17,158	19,204	07/15/2024	3FE.....
92343E AH 5	VERISIGN INC.....		03/13/2020	ABN AMRO.....		227,378	213,000	213,625	213,383		(13)		(13)		213,369		14,008	14,008	5,156	04/01/2025	3FE.....
92343E AL 6	VERISIGN INC.....		03/16/2020	ABN AMRO.....		4,085	4,000	3,890	3,900		2		2		3,902		183	183	128	07/15/2027	3FE.....
92343V FD 1	VERIZON COMMUNICATION.....		03/23/2020	ABN AMRO.....		182,214	177,000	177,000					0		177,000		5,214	5,214	98	03/22/2050	2FE.....
92564R AE 5	VICI PPTYS INC.....		03/04/2020	ABN AMRO.....		153,375	150,000	150,000					0		150,000		3,375	3,375	533	08/15/2030	3FE.....
92769X AM 7	VIRGIN MEDIA FINANCE PLC.....		03/13/2020	ABN AMRO.....		409,000	400,000	390,843	392,070		208		208		392,278		16,722	16,722	12,956	08/15/2026	3FE.....
92936Q AG 3	WF-RBS COMMERCIAL MORTG TRUST.....		03/17/2020	MORTGAGE PAYDOWN.....		137,401	137,401	138,769	137,409		(7)		(7)		137,401			0	704	04/15/2045	1FM.....
94107J AA 1	WASTE PRO USA INC.....		02/20/2020	ABN AMRO.....		535,175	531,000	532,687	532,414		(37)		(37)		532,378		2,797	2,797	14,675	02/15/2026	5FE.....

QE05.14

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.15

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
966387	BG 6 WHITTING PETROLEUM CORP.....		02/14/2020	ABN AMRO.....		60,548	116,000	115,440	79,344	36,157	9		36,166		115,510		(54,962)	(54,962)	4,532	01/15/2026	5FE
96926D	AH 3 LYON WILLIAM HOMES INC.....		03/09/2020	ISSUE CALLED at 100.000.....		21,000	21,000	21,338	20,911	100	(11)		89		21,000			0	825	08/15/2022	4FE
96950F	AD 6 WILLIAMS PARTNERS L P.....		03/15/2020	MATURITY.....		1,000,000	1,000,000	1,025,460	1,000,672		(672)		(672)		1,000,000			0	26,250	03/15/2020	2FE
98212B	AL 7 WPX ENERGY INC.....		03/09/2020	ABN AMRO.....		25,830	34,000	34,000					0		34,000		(8,170)	(8,170)	259	01/15/2030	3FE
989194	AL 9 ZAYO GROUP LLC/ZAYO.....		01/22/2020	ABN AMRO.....		30,750	30,000	31,213	30,987	205	(39)		166		31,153		(403)	(403)	361	05/15/2025	4FE
989194	AM 7 ZAYO GROUP LLC/ZAYO.....		03/09/2020	CORPORATE REORG.....		216,240	212,000	214,103	213,707		(90)		(90)		213,616		2,624	2,624	5,583	04/01/2023	4FE
989194	AP 0 ZAYO GROUP LLC/ZAYO CAP.....		01/22/2020	VARIOUS.....		786,108	766,000	759,022	759,638	375	40		415		760,053		26,055	26,055	23,045	01/15/2027	4FE
097751	AY 7 BOMBARDIER INC.....	A	02/18/2020	ABN AMRO.....		454,140	432,000	437,400	436,021		(234)		(234)		435,787		18,353	18,353	10,695	03/15/2022	5FE
097751	BJ 9 BOMBARDIER INC.....	A	02/18/2020	ABN AMRO.....		516,656	517,000	510,070	293,279		182		182		510,986		5,670	5,670	10,258	10/15/2022	5FE
097751	BT 7 BOMBARDIER INC.....	A	02/12/2020	ABN AMRO.....		716,325	710,000	703,960	704,607		59		59		704,666		11,659	11,659	17,143	04/15/2027	5FE
13509P	ER 0 CANADA HOUSING TRUST.....		02/26/2020	RBC DEXIA.....		7,880,925	7,500,000	7,398,375	7,416,227		2,479		2,479		7,418,706		462,219	462,219	86,979	03/15/2025	1FE
335934	AH 8 FIRST QUANTUM MINERA.....	A	01/09/2020	ABN AMRO.....		5,056	5,000	5,050	5,032	5	(3)		2		5,034		22	22	58	05/15/2022	4FE
36168Q	AD 6 GFL ENVIRONMENTAL IN.....	A	03/11/2020	ISSUE CALLED at 102.688.....		30,806	30,000	30,836	30,824		(68)		(68)		30,757		(757)	(757)	1,657	03/01/2023	5FE
36168Q	AE 4 GFL ENVIRONMENTAL IN.....	A	03/06/2020	VARIOUS.....		418,810	386,000	409,391	408,982	1	(752)		(751)		408,231		(19,511)	(19,511)	41,482	05/01/2027	5FE
36252M	BG 4 GMF CANADA LEASING TRUST.....		03/20/2020	RBC DEXIA.....		679,655	679,655	679,655	679,655				0		679,655			0	2,103	03/22/2021	1FE
44485H	AA 2 GFL ENVIRONMENTAL IN.....	A	03/06/2020	ISSUE CALLED at 107.000.....		143,380	134,000	136,934	136,906		(140)		(140)		136,766		(2,766)	(2,766)	11,855	06/01/2026	5FE
552704	AC 2 MEG ENERGY CORP.....	A	02/18/2020	ISSUE CALLED at 102.333.....		165,779	162,000	154,166	156,270		148		148		156,418		5,582	5,582	8,126	03/31/2024	4FE
70137T	AP 0 PARKLAND FUEL CORP.....	A	03/04/2020	ABN AMRO.....		168,625	160,000	162,125	162,029		(40)		(40)		161,989		6,636	6,636	6,162	07/15/2027	3FE
75585R	PY 5 REAL ESTATE ASSET LIQUID TRUST.....		03/12/2020	RBC DEXIA.....		22,994	22,994	22,994	22,994				0		22,994			0	109	11/12/2052	1FE
87952V	AP 1 TELESAT CDA / TELESA.....	A	03/13/2020	ABN AMRO.....		140,225	143,000	143,000	143,000				0		143,000		(2,775)	(2,775)	1,939	06/01/2027	3FE
91831A	AB 7 VRX ESCROW CORP.....	A	01/16/2020	ISSUE CALLED at 101.469.....		619,949	611,000	519,357	548,116		669		669		548,785		62,215	62,215	15,058	05/15/2023	4FE
91911K	AE 2 VALEANT PHARMACEUTIC.....	A	03/12/2020	ISSUE CALLED at 100.000.....		8,000	8,000	7,707	7,987		13		13		8,000			0	233	03/01/2023	4FE
02073M	AA 7 ALPHA 2 BV.....	D	03/05/2020	ABN AMRO.....		500,000	500,000	493,030	494,645		257		257		494,902		5,098	5,098	11,910	06/01/2023	5FE
03969A	AL 4 ARDAGH PACKAGING.....	D	03/13/2020	ABN AMRO.....		509,040	504,000	506,520	506,210		(137)		(137)		506,073		2,967	2,967	17,808	02/15/2025	4FE
25382D	AA 4 DIGICEL GROUP ONE LT.....	D	02/04/2020	ABN AMRO.....		341,250	525,000	446,273	294,163	172,312	1,552		173,864		468,026		(126,776)	(126,776)	15,159	12/30/2022	5FE
7846EL	AC 1 SPCM SA.....	D	01/22/2020	MORGAN STANLEY.....		245,281	235,000	235,263	235,233		(5)		(5)		235,228		10,054	10,054	4,105	09/15/2025	3FE
88167A	AD 3 TEVA PHARMACEUTICAL.....	D	03/20/2020	ABN AMRO.....		510,750	600,000	534,375	541,049		2,275		2,275		543,324		(32,574)	(32,574)	9,870	07/21/2023	3FE
89705P	AA 3 TRONOX FINANCE PLC.....	D	01/22/2020	JP MORGAN.....		91,350	90,000	86,193	86,281		35		35		86,316		5,034	5,034	1,624	10/01/2025	4FE
92769X	AP 0 VIRGIN MEDIA SECD FI.....	D	03/18/2020	ABN AMRO.....		259,700	280,000	297,850			(472)		(472)		297,378		(37,678)	(37,678)	5,347	05/15/2029	3FE
98954N	AA 7 ZIGGO SECD FIN B V.....	D	02/14/2020	VARIOUS.....		495,583	469,000	483,606	483,035		(282)		(282)		482,753		10,310	10,310	17,123	01/15/2027	4FE
3899999	Total - Bonds - Industrial and Miscellaneous.....					104,897,561	108,427,713	107,696,041	97,305,724	2,218,273	(11,960)	0	2,206,313	0	107,639,064	0	(3,034,463)	(3,034,463)	2,602,630	XXX	XXX
Bonds - Unaffiliated Bank Loans																					
BL2287	17 7 TEAM HEALTH.....		12/31/2019	JP MORGAN.....		875	875	873	706	168			168		874		1	1	730	02/06/2024	4FE
BL2371	16 1 CENTURYLINK.....		01/31/2020	JP MORGAN.....		1,250,000	1,250,000	1,242,188	1,242,407		97		97		1,242,504		7,496	7,496		01/31/2025	3FE
BL2387	53 0 BWAY.....		12/27/2019	OAKTREE.....		3,946	3,946	3,862	3,869				0		3,869		79	79	20	04/03/2024	4FE
BL2414	59 9 MOHEGAN TRIBAL GAMING AUTH.....		01/22/2020	JP MORGAN.....		472,939	477,095	450,855	455,671		321		321		455,992		16,946	16,946	2,418	10/13/2023	4FE
BL2518	13 4 TRAVERSE MIDSTREAM.....		12/31/2019	JP MORGAN.....		576	576	569	523	46			46		569		7	7		09/27/2024	4FE
BL2543	54 6 NUMERICABLE U.S. LLC.....		01/15/2020	JP MORGAN.....		1,382	1,382	1,361	1,365				0		1,365		17	17	6	01/31/2026	4FE
BL2552	84 4 NAVISTAR, INC.....		03/10/2020	JP MORGAN.....		291,038	298,481	299,227	297,236	1,925	(28)		1,897		299,134		(8,096)	(8,096)	4,082	11/06/2024	3FE
BL2562	96 7 MITCHELL INTERNATIONAL.....		12/31/2019	JP MORGAN.....		1,187	1,187	1,146	1,152				0		1,152		35	35	7	12/01/2024	4FE
BL2629	47 7 SCIENTIFIC GAMES CORP - A.....		12/31/2019	JP MORGAN.....		2,177	2,177	2,172	2,172				0		2,172		5	5	5	08/14/2024	4FE

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
BL2636 58 9	TRANSDIGM INC		12/31/2019	JP MORGAN		496,250	500,000	496,250	496,421				0		496,421		(171)	(171)		08/22/2024	4FE
BL2636 86 0	CHARTER NEX US INC		12/31/2019	JP MORGAN		1,467	1,467	1,454	1,455				0		1,455		12	12	5	05/17/2024	4FE
BL2651 41 4	TITAN ACQUISITION LTD		12/31/2019	JP MORGAN		1,625	1,625	1,621	1,596	26			26		1,622		3	3	7	03/16/2025	4FE
BL2678 59 9	SBA COMMUNICATIONS CORP		12/31/2019	JP MORGAN		450,000	450,000	450,000	450,000				0		450,000		0	0	2,152	04/11/2025	4FE
BL2684 93 6	HUB INTERNATIONAL		12/31/2019	JP MORGAN		886	886	855	856				0		856		30	30		04/25/2025	4FE
BL2689 09 1	ALLIANT TECHSYSTEMS INC		12/31/2019	JP MORGAN		823	823	798	799				0		799		24	24	7	05/10/2025	4FE
BL2704 46 0	ORTHO-CLINICAL DIAGNOSTICS		03/05/2020	JP MORGAN		87,075	90,000	89,550			11		11		89,561		(2,486)	(2,486)		06/30/2025	4FE
BL2704 56 9	VERTAFORE INC		12/31/2019	JP MORGAN		1,563	1,563	1,531	1,535				0		1,535		27	27	7	07/02/2025	4FE
BL2768 42 4	CENTRALSQUARE TECH(TRITECH)		12/31/2019	JP MORGAN		1,375	1,375	1,354	1,305	52			52		1,357		18	18	7	08/29/2025	4FE
BL2935 86 6	TRAVELPORT LLC		12/31/2019	JP MORGAN		1,813	1,813	1,813	1,689	123			123		1,813		0	0	33	01/24/2026	5FE
BL2937 51 6	PANTHER BF AGGREGATOR 2 LP		12/30/2019	JP MORGAN		500	500	491	492				0		492		8	8	2	04/30/2026	4FE
BL2959 40 3	STAPLES INC		02/03/2020	JP MORGAN		2,256	2,256	2,208	2,210		1		1		2,210		45	45	27	04/12/2026	4FE
BL2974 20 4	ADIANT US LLOC		12/31/2019	JP MORGAN		688	688	677	678				0		678		10	10	5	05/06/2024	3FE
BL2985 18 4	IHEARTCOMMUNICATIONS INC		02/03/2020	JP MORGAN		513,156	513,156	517,646	517,364		(59)		(59)		517,305		(4,149)	(4,149)	5,144	05/01/2026	5FE
BL3112 45 7	CEC ENTERTAINMENT INC		12/31/2019	JP MORGAN		310,781	325,000	325,000	311,305	13,696			13,696		325,000		(14,219)	(14,219)	3,966	08/30/2026	4FE
BL3153 34 5	PRIME SEC SERV BORROWER LLC		12/31/2019	JP MORGAN		875	875	853	854				0		854		21	21	4	09/23/2026	3FE
8299999	Total - Bonds - Unaffiliated Bank Loans					3,895,253	3,927,746	3,894,354	3,793,660	16,036	343	0	16,379	0	3,899,589	0	(4,337)	(4,337)	18,634	XXX	XXX
8399997	Total - Bonds - Part 4					634,952,756	598,215,989	638,253,855	389,858,961	2,234,309	(181,026)	0	2,053,283	0	634,182,904	0	476,894	476,894	6,141,900	XXX	XXX
8399999	Total - Bonds					634,952,756	598,215,989	638,253,855	389,858,961	2,234,309	(181,026)	0	2,053,283	0	634,182,904	0	476,894	476,894	6,141,900	XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																					
00206R 10 2	AT&T INC		03/24/2020	COWEN	304,300,000	8,404,952	XXX	8,684,722	11,892,044	(3,207,322)			(3,207,322)		8,684,722		(279,770)	(279,770)	158,236	XXX	XXX
002824 10 0	ABBOTT LABS		02/07/2020	COWEN	3,800,000	335,996	XXX	88,558	330,068	(241,510)			(241,510)		88,558		247,437	247,437	1,368	XXX	XXX
00724F 10 1	ADOBE SYS INC		02/07/2020	COWEN	1,600,000	588,374	XXX	134,932	527,696	(392,764)			(392,764)		134,932		453,443	453,443		XXX	XXX
012653 10 1	ALBEMARLE CORP		01/16/2020	ABN AMRO	1,974,000	157,317	XXX	136,703	144,181	(7,478)			(7,478)		136,703		20,614	20,614	725	XXX	XXX
013872 10 6	ALCOA CORP		02/04/2020	ABN AMRO	31,078,000	440,693	XXX	668,488	668,488				0		668,488		(227,795)	(227,795)		XXX	XXX
020002 10 1	ALLSTATE CORP		02/14/2020	ABN AMRO	4,856,000	608,693	XXX	486,328	546,057	(59,729)			(59,729)		486,328		122,365	122,365	2,428	XXX	XXX
02079K 10 7	ALPHABET INC		02/10/2020	VARIOUS	13,305,000	19,525,408	XXX	10,639,301	17,789,051	(7,149,750)			(7,149,750)		10,639,301		8,886,107	8,886,107		XXX	XXX
02079K 30 5	ALPHABET INC		02/19/2020	VARIOUS	2,576,000	3,896,150	XXX	711,590	3,450,269	(2,738,679)			(2,738,679)		711,590		3,184,560	3,184,560		XXX	XXX
023135 10 6	AMAZON COM INC		02/19/2020	VARIOUS	10,400,000	20,228,968	XXX	15,454,546	19,217,536	(3,762,990)			(3,762,990)		15,454,546		4,774,422	4,774,422		XXX	XXX
025816 10 9	AMERICAN EXPRESS		02/14/2020	ABN AMRO	2,482,000	336,862	XXX	295,022	308,984	(13,962)			(13,962)		295,022		41,840	41,840	1,067	XXX	XXX
03027X 10 0	AMERICAN TOWER CORP		02/14/2020	VARIOUS	4,598,000	1,148,350	XXX	646,426	1,056,712	(410,286)			(410,286)		646,426		501,924	501,924	4,644	XXX	XXX
03073E 10 5	AMERISOURCEBERGEN CORP		02/14/2020	ABN AMRO	2,735,000	257,824	XXX	236,292	232,530	3,763			3,763		236,292		21,531	21,531		XXX	XXX
037833 10 0	APPLE COMPUTER		02/10/2020	VARIOUS	99,000,000	31,034,374	XXX	803,355	29,071,350	(28,267,995)			(28,267,995)		803,355		30,231,019	30,231,019		XXX	XXX
03965L 10 0	ARCONIC INC		02/14/2020	VARIOUS	6,594,000	218,224	XXX	197,196	144,004	(3,604)			(3,604)		197,196		21,028	21,028	132	XXX	XXX
053015 10 3	AUTOMATIC DATA PROCESSING INC		03/19/2020	COWEN	79,000,000	9,170,181	XXX	54,757	13,469,500	(13,414,743)			(13,414,743)		54,757		9,115,425	9,115,425	71,890	XXX	XXX
053807 10 3	AVNET INC		01/28/2020	ABN AMRO	1,441,000	60,008	XXX	65,341	61,156	4,185			4,185		65,341		(5,333)	(5,333)		XXX	XXX
058498 10 6	BALL CORP		02/14/2020	ABN AMRO	6,832,000	527,670	XXX	462,427	338,741	14,294			14,294		462,427		65,243	65,243		XXX	XXX
060505 10 4	BANKAMERICA CORP NEW		02/10/2020	VARIOUS	294,924,000	10,153,190	XXX	4,509,239	10,387,223	(5,877,984)			(5,877,984)		4,509,239		5,643,951	5,643,951	56,526	XXX	XXX
071813 10 9	BAXTER INTL INC		02/14/2020	ABN AMRO	2,412,000	224,013	XXX	196,574	201,691	(5,118)			(5,118)		196,574		27,439	27,439	531	XXX	XXX
084670 70 2	BERKSHIRE HATHAWAY INC DE		02/07/2020	COWEN	2,900,000	661,025	XXX	324,781	656,850	(332,069)			(332,069)		324,781		336,243	336,243		XXX	XXX
086516 10 1	BEST BUY INC		02/14/2020	ABN AMRO	192,000	17,301	XXX	13,800	16,858	(3,057)			(3,057)		13,800		3,501	3,501	96	XXX	XXX
094235 10 8	BLOOMIN BRANDS INC		03/24/2020	ABN AMRO	27,558,000	313,010	XXX	505,802	608,205	(102,403)			(102,403)		505,802		(192,791)	(192,791)	5,512	XXX	XXX

QE05.16

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.17

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For rei gn	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designatio n and Admini- strative Symbol
097023 10 5	BOEING CO.....		02/07/2020	COWEN.....	1,300,000	439,438	XXX	51,993	423,488	(371,495)			(371,495)	51,993	387,445		387,445	387,445		XXX	
09857L 10 8	BOOKING HOLDINGS INC.....		02/14/2020	ABN AMRO.....	154,000	307,044	XXX	286,209	297,791	(30,240)			(30,240)	286,209	20,835		20,835	20,835		XXX	
110122 10 8	BRISTOL MYERS SQUIBB CO.....		01/02/2020	CORRECTION TO PRIOR YEAR..	2,848,000	283,665	XXX	283,665	182,813	100,852			100,852	283,665				0	1,282	XXX	
11135F 10 1	BROADCOM LTD.....		02/07/2020	COWEN.....	1,500,000	476,013	XXX	37,027	474,030	(437,003)			(437,003)	37,027	438,987		438,987	438,987	4,875	XXX	
12504L 10 9	CBRE GROUP INC.....		02/14/2020	ABN AMRO.....	6,711,000	429,121	XXX	341,187	411,317	(70,130)			(70,130)	341,187	87,933		87,933	87,933		XXX	
125523 10 0	CIGNA CORP.....		03/04/2020	COWEN.....	26,000,000	5,365,208	XXX	4,687,739	5,316,740	(629,001)			(629,001)	4,687,739	677,469		677,469	677,469		XXX	
126650 10 0	CVS CORP.....		02/07/2020	COWEN.....	5,800,000	417,359	XXX	84,222	430,882	(346,660)			(346,660)	84,222	333,138		333,138	333,138	2,900	XXX	
127097 10 3	CABOT OIL & GAS CORP.....		01/16/2020	ABN AMRO.....	1,996,000	34,928	XXX	45,249	34,750	10,499			10,499	45,249	(10,321)		(10,321)	(10,321)		XXX	
14149Y 10 8	CARDINAL HEALTH INC.....		02/14/2020	ABN AMRO.....	1,989,000	118,518	XXX	87,583	100,604	(13,020)			(13,020)	87,583	30,934		30,934	30,934	957	XXX	
15189T 10 7	CENTERPOINT ENERGY.....		01/16/2020	ABN AMRO.....	199,000	5,381	XXX	5,956	5,427	529			529	5,956	(575)		(575)	(575)		XXX	
156700 10 6	CENTURYLINK INC.....		02/14/2020	ABN AMRO.....	2,785,000	38,573	XXX	32,445	36,790	(4,345)			(4,345)	32,445	6,128		6,128	6,128		XXX	
166764 10 0	CHEVRONTXACO CORP.....		02/07/2020	COWEN.....	7,500,000	818,055	XXX	791,465	903,825	(112,360)			(112,360)	791,465	26,589		26,589	26,589		XXX	
17275R 10 2	CISCO SYSTEMS INC.....		02/14/2020	VARIOUS.....	19,984,000	950,844	XXX	672,475	958,433	(285,957)			(285,957)	672,475	278,369		278,369	278,369	6,994	XXX	
172967 42 4	CITIGROUP INC.....		02/07/2020	VARIOUS.....	5,600,000	441,410	XXX	394,929	447,384	(52,455)			(52,455)	394,929	46,481		46,481	46,481	2,856	XXX	
189054 10 9	CLOROX CO DEL.....		02/14/2020	ABN AMRO.....	288,000	47,392	XXX	44,933	44,220	714			714	44,933	2,459		2,459	2,459	305	XXX	
191216 10 0	COCA COLA CO.....		02/07/2020	COWEN.....	13,400,000	793,755	XXX	286,124	741,690	(455,567)			(455,567)	286,124	507,632		507,632	507,632		XXX	
192446 10 2	COGNIZANT TECHNOLOGY SOLU.....		02/07/2020	COWEN.....	7,600,000	526,793	XXX	441,974	471,352	(29,378)			(29,378)	441,974	84,819		84,819	84,819		XXX	
20030N 10 1	COMCAST CORP CL A.....		02/07/2020	COWEN.....	11,700,000	522,329	XXX	237,656	526,149	(288,493)			(288,493)	237,656	284,672		284,672	284,672	2,457	XXX	
200340 10 7	COMERICA INC.....		02/14/2020	ABN AMRO.....	3,643,000	228,212	XXX	260,037	261,385	(1,348)			(1,348)	260,037	(31,825)		(31,825)	(31,825)	2,441	XXX	
216648 40 2	COOPER COS INC.....		02/14/2020	ABN AMRO.....	1,200,000	423,321	XXX	397,896	385,548	12,348			12,348	397,896	25,425		25,425	25,425	36	XXX	
21676P 10 3	COOPER-STANDARD HLDS.....		03/16/2020	ABN AMRO.....	1,300,000	18,735	XXX	43,108	43,108	0			0	43,108	(24,373)		(24,373)	(24,373)		XXX	
22052L 10 4	CORTEVA INC.....		01/16/2020	ABN AMRO.....	21,504,000	620,945	XXX	597,754	635,658	(37,905)			(37,905)	597,754	23,192		23,192	23,192		XXX	
232806 10 9	CYPRESS SEMICONDUCTOR CORP.....		03/20/2020	ABN AMRO.....	9,640,000	212,545	XXX	90,041	224,901	(134,860)			(134,860)	90,041	122,504		122,504	122,504	1,060	XXX	
235825 20 5	DANA HOLDINGS CORP.....		01/17/2020	VARIOUS.....	10,760,000	180,543	XXX	202,811	195,832	6,979			6,979	202,811	(22,267)		(22,267)	(22,267)		XXX	
254687 10 6	DISNEY WALT CO.....		02/07/2020	COWEN.....	2,900,000	409,226	XXX	313,485	419,427	(105,942)			(105,942)	313,485	95,742		95,742	95,742	2,552	XXX	
28414H 20 2	ELANCO ANIMAL HEALTH.....		01/23/2020	BARCLAYS.....	208,000	11,377	XXX	10,400		0			0	10,400	977		977	977		XXX	
285512 10 9	ELECTRONIC ARTS INC.....		01/16/2020	ABN AMRO.....	766,000	84,440	XXX	78,779	82,353	(3,574)			(3,574)	78,779	5,662		5,662	5,662		XXX	
292104 10 6	EMPIRE STATE REALTY TRUST.....		03/06/2020	ABN AMRO.....	2,315,000	27,761	XXX	37,480	32,317	5,162			5,162	37,480	(9,719)		(9,719)	(9,719)	243	XXX	
30034W 10 6	EVERGY INC.....		02/14/2020	ABN AMRO.....	3,597,000	258,617	XXX	233,579	234,129	(550)			(550)	233,579	25,037		25,037	25,037		XXX	
30212P 30 3	EXPEDIA GROUP INC.....		02/14/2020	ABN AMRO.....	2,215,000	270,803	XXX	305,522	239,530	65,992			65,992	305,522	(34,718)		(34,718)	(34,718)		XXX	
30231G 10 2	EXXON MOBIL CORPORATION.....		02/10/2020	VARIOUS.....	248,100,000	15,779,895	XXX	12,198,212	17,312,418	(5,114,206)			(5,114,206)	12,198,212	3,581,683		3,581,683	3,581,683	86,812	XXX	
30303M 10 2	FACEBOOK INC.....		02/07/2020	COWEN.....	6,300,000	1,340,011	XXX	1,091,752	1,293,075	(201,323)			(201,323)	1,091,752	248,259		248,259	248,259		XXX	
345370 86 0	FORD MTR CO DEL.....		02/14/2020	VARIOUS.....	16,381,000	132,311	XXX	150,962	152,343	(1,381)			(1,381)	150,962	(18,651)		(18,651)	(18,651)	2,457	XXX	
37045V 10 0	GENERAL MOTORS.....		02/14/2020	ABN AMRO.....	6,602,000	228,518	XXX	251,617	241,633	9,984			9,984	251,617	(23,100)		(23,100)	(23,100)		XXX	
375558 10 3	GILEAD SCIENCES.....		03/19/2020	VARIOUS.....	83,747,000	6,509,975	XXX	1,496,920	5,441,880	(3,944,961)			(3,944,961)	1,496,920	5,013,055		5,013,055	5,013,055	54,118	XXX	
38141G 10 4	GOLDMAN SACHS GROUP INC.....		02/07/2020	VARIOUS.....	1,700,000	405,322	XXX	398,083		0			0	398,083	7,239		7,239	7,239	220,375	XXX	
388689 10 1	GRAPHIC PACKAGING HLDG CO.....		02/06/2020	VARIOUS.....	18,610,000	298,324	XXX	229,044	309,856	(80,812)			(80,812)	229,044	69,280		69,280	69,280	1,396	XXX	
40434L 10 5	HEWLETT PACKARD.....		01/16/2020	ABN AMRO.....	9,273,000	199,283	XXX	192,415	190,560	1,855			1,855	192,415	6,868		6,868	6,868	1,634	XXX	
419879 10 1	HAWAIIAN HOLDINGS.....		03/04/2020	VARIOUS.....	35,160,000	653,443	XXX	1,021,698	933,004	(7,100)			(7,100)	1,021,698	(368,255)		(368,255)	(368,255)	4,219	XXX	
42824C 10 9	HEWLETT PACKARD.....		02/14/2020	ABN AMRO.....	4,080,000	58,786	XXX	60,616	64,709	(4,093)			(4,093)	60,616	(1,830)		(1,830)	(1,830)	490	XXX	
437076 10 2	HOME DEPOT INC.....		02/07/2020	VARIOUS.....	3,939,000	933,215	XXX	374,061	860,199	(486,138)			(486,138)	374,061	559,155		559,155	559,155		XXX	
438516 10 6	HONEYWELL INTL INC.....		02/07/2020	COWEN.....	2,900,000	511,490	XXX	108,606	513,300	(404,694)			(404,694)	108,606	402,883		402,883	402,883		XXX	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.18

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For re ig n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designatio n and Admini- strative Symbol
46120E 60 2	INTUITIVE SURGICAL INC.....		02/26/2020	COWEN.....	27,000,000	15,148,844	XXX	137,108	15,961,050	(15,823,942)			(15,823,942)		137,108		15,011,736	15,011,736		XXX	
46625H 10 0	JP MORGAN CHASE & CO.....		02/10/2020	VARIOUS.....	73,500,000	10,186,746	XXX	2,544,386	10,245,900	(7,701,514)			(7,701,514)		2,544,386		7,642,360	7,642,360	66,150	XXX	
469814 10 7	JACOBS ENGR GROUP.....		02/14/2020	VARIOUS.....	246,000	24,656	XXX	21,678	22,098	(421)			(421)		21,678		2,978	2,978	47	XXX	
478160 10 4	JOHNSON & JOHNSON.....		02/07/2020	VARIOUS.....	13,156,000	1,980,238	XXX	1,889,259	1,919,066	(29,807)			(29,807)		1,889,259		90,979	90,979		XXX	
499049 10 4	KNIGHT-SWIFT TRANSPORATION.....		03/10/2020	ABN AMRO.....	2,540,000	80,514	XXX	98,615	1,075	60			60		98,615		(18,102)	(18,102)		XXX	
532457 10 8	LILLY (ELI) & CO.....		01/16/2020	ABN AMRO.....	4,272,000	601,797	XXX	471,995	561,469	(89,474)			(89,474)		471,995		129,802	129,802		XXX	
548661 10 7	LOWES COS INC.....		02/07/2020	COWEN.....	3,500,000	424,850	XXX	393,874	419,160	(25,286)			(25,286)		393,874		30,976	30,976	1,925	XXX	
565849 10 6	MARATHON OIL CORP.....		01/16/2020	ABN AMRO.....	6,946,000	92,598	XXX	81,873	94,327	(12,453)			(12,453)		81,873		10,725	10,725		XXX	
56585A 10 2	MARATHON PETROLEUM.....		01/16/2020	ABN AMRO.....	1,415,000	81,983	XXX	91,019	85,254	5,765			5,765		91,019		(9,036)	(9,036)		XXX	
575385 10 9	MASONITE CORP.....		03/04/2020	ABN AMRO.....	2,729,000	211,906	XXX	155,964	197,061	(41,097)			(41,097)		155,964		55,942	55,942		XXX	
57636Q 10 4	MASTERCARD INC.....		03/24/2020	VARIOUS.....	48,500,000	12,852,018	XXX	984,854	14,481,615	(13,496,761)			(13,496,761)		984,854		11,867,165	11,867,165	15,927	XXX	
580135 10 1	MCDONALD'S CORP.....		02/07/2020	COWEN.....	2,400,000	508,509	XXX	411,760	474,264	(62,504)			(62,504)		411,760		96,749	96,749		XXX	
58933Y 10 5	MERCK & CO INC.....		02/07/2020	COWEN.....	4,100,000	349,234	XXX	293,808	372,895	(79,087)			(79,087)		293,808		55,426	55,426	2,398	XXX	
59408Q 10 6	MICHAELS COS INC.....		01/09/2020	VARIOUS.....	53,576,000	391,768	XXX	433,430	433,430				0		433,430		(41,662)	(41,662)		XXX	
594918 10 4	MICROSOFT.....		02/07/2020	VARIOUS.....	59,500,000	9,973,874	XXX	23,920	9,383,150	(9,359,230)			(9,359,230)		23,920		9,949,954	9,949,954		XXX	
60871R 20 9	MOLSON COORS BREWING CIO.....		02/14/2020	ABN AMRO.....	2,708,000	150,966	XXX	138,246	145,961	(7,715)			(7,715)		138,246		12,720	12,720		XXX	
609207 10 5	MONDELEX INTL INC NPV A.....		02/07/2020	COWEN.....	6,000,000	353,144	XXX	258,599	330,480	(71,881)			(71,881)		258,599		94,544	94,544	1,710	XXX	
61174X 10 9	MONSTER BEVERAGE CRP.....		02/14/2020	ABN AMRO.....	733,000	51,030	XXX	46,604	46,582	22			22		46,604		4,426	4,426		XXX	
615369 10 5	MOODYS CORP.....		02/14/2020	ABN AMRO.....	382,000	105,698	XXX	82,972	90,691	(7,719)			(7,719)		82,972		22,726	22,726		XXX	
62886E 10 8	NCR CORPORATION.....		02/04/2020	VARIOUS.....	9,980,000	345,598	XXX	230,338	350,897	(120,558)			(120,558)		230,338		115,260	115,260		XXX	
651229 10 6	NEWELL RUBBERMAID INC.....		02/14/2020	ABN AMRO.....	7,045,000	141,418	XXX	115,791	135,405	(19,614)			(19,614)		115,791		25,628	25,628		XXX	
666807 10 2	NORTHROP GRUMMAN CORP.....		02/07/2020	COWEN.....	1,400,000	510,480	XXX	61,196	481,558	(420,362)			(420,362)		61,196		449,284	449,284		XXX	
67020Y 10 0	NUANCE COMMUNICATIONS INC.....		02/12/2020	ABN AMRO.....	11,030,000	246,508	XXX	165,637	196,665	(31,028)			(31,028)		165,637		80,871	80,871		XXX	
680223 10 4	OLD REPUBLIC INTL CORP.....		01/28/2020	ABN AMRO.....	12,892,000	298,573	XXX	240,471	288,394	(47,923)			(47,923)		240,471		58,102	58,102		XXX	
68268W 10 3	ONEMAIN HOLDINGS INC.....		03/04/2020	ABN AMRO.....	6,570,000	257,071	XXX	193,408	276,926	(83,517)			(83,517)		193,408		63,663	63,663	12,028	XXX	
68389X 10 5	ORACLE SYSTEMS.....		02/07/2020	COWEN.....	8,900,000	487,882	XXX	2,390	471,522	(469,132)			(469,132)		2,390		485,492	485,492	2,136	XXX	
713448 10 8	PEPSICO INC MTN.....		02/07/2020	VARIOUS.....	6,300,000	913,178	XXX	345,051	861,021	(515,970)			(515,970)		345,051		568,127	568,127	10,601	XXX	
717081 10 3	PFIZER INC.....		03/17/2020	VARIOUS.....	504,957,000	19,395,670	XXX	7,019,469	19,784,215	(12,764,746)			(12,764,746)		7,019,469		12,376,201	12,376,201	24,700	XXX	
718172 10 9	PHILIP MORRIS INT'L.....		02/07/2020	COWEN.....	4,600,000	400,505	XXX	200,146	391,414	(191,268)			(191,268)		200,146		200,359	200,359	5,382	XXX	
742718 10 9	PROCTER & GAMBLE CO.....		02/07/2020	COWEN.....	7,500,000	950,394	XXX	397,246	936,750	(539,504)			(539,504)		397,246		553,148	553,148	5,594	XXX	
743315 10 3	PROGRESSIVE CORP.....		01/16/2020	ABN AMRO.....	4,007,000	302,056	XXX	319,358	290,067	29,291			29,291		319,358		(17,302)	(17,302)	9,416	XXX	
744573 10 6	PUBLIC SVC ENTERPRISE GRO.....		01/06/2020	COWEN.....	320,000,000	18,642,238	XXX	9,282,563	18,896,000	(9,613,437)			(9,613,437)		9,282,563		9,359,675	9,359,675	150,400	XXX	
74460D 10 9	PUBLIC STORAGE.....		01/16/2020	VARIOUS.....	418,000	91,679	XXX	100,736	89,017	11,718			11,718		100,736		(9,057)	(9,057)	866	XXX	
74733V 10 0	QEP RESOURCES INC.....		03/24/2020	ABN AMRO.....	54,267,000	23,487	XXX	244,202	244,202	0			0		244,202		(220,714)	(220,714)	1,085	XXX	
747525 10 3	QUALCOMM INC.....		01/17/2020	MORGAN STANLEY.....	65,000,000	6,216,543	XXX	2,568,647	5,734,950	(3,166,303)			(3,166,303)		2,568,647		3,647,896	3,647,896		XXX	
74762E 10 2	QUANTA SERVICES INC.....		03/10/2020	ABN AMRO.....	3,400,000	114,694	XXX	111,763	138,414	(26,651)			(26,651)		111,763		2,931	2,931	170	XXX	
751212 10 1	RALPH LAUREN CORP.....		01/16/2020	ABN AMRO.....	84,000	10,026	XXX	9,501	9,846	(345)			(345)		9,501		525	525	58	XXX	
754730 10 9	RAYMOND JAMES FINANCIAL I.....		02/14/2020	ABN AMRO.....	2,438,000	232,186	XXX	201,159	218,103	(16,944)			(16,944)		201,159		31,026	31,026	902	XXX	
760759 10 0	REPUBLIC SERVICES INC.....		02/14/2020	ABN AMRO.....	2,654,000	266,111	XXX	229,392	237,878	(8,486)			(8,486)		229,392		36,719	36,719	1,075	XXX	
79466L 30 2	SALESFORCE COM INC.....		01/16/2020	ABN AMRO.....	2,105,000	382,837	XXX	334,995	342,357	(7,363)			(7,363)		334,995		47,842	47,842		XXX	
830566 10 5	SKECHERS U S A INC.....		02/07/2020	VARIOUS.....	6,570,000	266,972	XXX	183,170	283,758	(100,588)			(100,588)		183,170		83,802	83,802		XXX	
830879 10 2	SKYWEST, INC.....		01/24/2020	ABN AMRO.....	283,000	17,903	XXX	7,075	18,290	(11,215)			(11,215)		7,075		10,828	10,828	34	XXX	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.19

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For rei g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designatio n and Admini- strative Symbol
832696 40 5	JM SMUCKER CO.....		01/16/2020	ABN AMRO.....	1,419,000	149,032	XXX	153,623	147,760	5,863			5,863		153,623		(4,591)	(4,591)			XXX
844741 10 8	SOUTHWEST AIRLS CO.....		02/14/2020	ABN AMRO.....	2,588,000	149,994	XXX	131,341	139,700	(8,359)			(8,359)		131,341		18,653	18,653	466		XXX
848574 10 9	SPIRIT AEROSYSTEMS HLDGS.....		01/30/2020	COWEN.....	210,900,000	13,363,275	XXX	11,656,124	15,370,392	(3,714,268)			(3,714,268)		11,656,124		1,707,152	1,707,152	25,308		XXX
855244 10 9	STARBUCKS CORP.....		01/16/2020	ABN AMRO.....	950,000	87,341	XXX	79,392	83,524	(4,133)			(4,133)		79,392		7,950	7,950			XXX
85917A 10 0	STERLING BANCORP/DE.....		03/13/2020	VARIOUS.....	17,020,000	270,443	XXX	421,490	358,782	62,709			62,709		421,490		(151,047)	(151,047)	732		XXX
87305R 10 9	TTM TECHNOLOGIES INC.....		03/10/2020	VARIOUS.....	10,672,000	144,366	XXX	131,835	160,614	(28,779)			(28,779)		131,835		12,531	12,531			XXX
882508 10 4	TEXAS INSTRS INC.....		02/07/2020	COWEN.....	2,400,000	312,179	XXX	108,995	307,896	(198,901)			(198,901)		108,995		203,183	203,183	2,160		XXX
883556 10 2	THERMO ELECTRON CORP.....		01/23/2020	SANFORD BERNST.....	25,000,000	8,365,212	XXX	1,167,375	8,121,750	(6,954,375)			(6,954,375)		1,167,375		7,197,837	7,197,837	4,750		XXX
88579Y 10 1	3M COMPANY.....		01/16/2020	ABN AMRO.....	1,854,000	334,236	XXX	317,980	327,083	(9,103)			(9,103)		317,980		16,256	16,256			XXX
896945 20 1	TRIPADVISOR INC.....		01/16/2020	ABN AMRO.....	2,041,000	64,001	XXX	93,772	62,006	31,767			31,767		93,772		(29,771)	(29,771)			XXX
901109 10 8	TUTOR PERINI CORP.....		02/28/2020	ABN AMRO.....	9,310,000	122,279	XXX	173,259	119,727	53,533			53,533		173,259		(50,981)	(50,981)			XXX
902973 30 4	US BANCORP DEL.....		02/10/2020	COWEN.....	45,000,000	2,440,889	XXX	962,213	2,668,050	(1,705,837)			(1,705,837)		962,213		1,478,676	1,478,676	18,900		XXX
907818 10 8	UNION PAC CORP.....		02/07/2020	VARIOUS.....	4,302,000	788,840	XXX	571,825	777,759	(205,934)			(205,934)		571,825		217,015	217,015	4,173		XXX
913017 10 9	UNITED TECHNOLOGIES CORP.....		02/07/2020	COWEN.....	4,200,000	659,891	XXX	464,083	628,992	(164,909)			(164,909)		464,083		195,807	195,807			XXX
91324P 10 2	UNITEDHEALTH GROUP INC.....		02/07/2020	COWEN.....	1,300,000	377,430	XXX	332,223	382,174	(49,951)			(49,951)		332,223		45,207	45,207			XXX
92343V 10 4	VERIZON COMMUNICATIONS.....		02/07/2020	COWEN.....	8,300,000	497,799	XXX	390,067	509,620	(119,553)			(119,553)		390,067		107,732	107,732	5,105		XXX
92343X 10 0	VERINT SYSTEMS INC.....		01/08/2020	VARIOUS.....	1,740,000	100,637	XXX	75,743	96,326	(20,583)			(20,583)		75,743		24,894	24,894			XXX
92826C 83 9	VISA INC.....		02/07/2020	COWEN.....	4,900,000	996,287	XXX	384,611	920,710	(536,099)			(536,099)		384,611		611,676	611,676			XXX
931142 10 3	WAL-MART STORES INC.....		02/07/2020	COWEN.....	3,200,000	372,242	XXX	310,443	380,288	(69,845)			(69,845)		310,443		61,800	61,800	1,696		XXX
931427 10 8	WALGREENS BOOTS ALNC.....		01/16/2020	ABN AMRO.....	1,141,000	62,058	XXX	62,219	67,273	(5,055)			(5,055)		62,219		(161)	(161)			XXX
94946T 10 6	WELLCARE HEALTH PLAN.....		01/24/2020	EXCHANGE.....	365,000	155,303	XXX	122,816		0			0		122,816		32,487	32,487			XXX
949746 10 1	WELLS FARGO & CO NEW.....		02/07/2020	VARIOUS.....	14,000,000	669,213	XXX	593,812	753,200	(159,388)			(159,388)		593,812		75,400	75,400	7,140		XXX
95040Q 10 4	WELLTOWER INC.....		02/07/2020	COWEN.....	3,700,000	311,342	XXX	243,904	302,586	(58,682)			(58,682)		243,904		67,437	67,437			XXX
960413 10 2	WESTLAKE CHEM CORP.....		02/12/2020	ABN AMRO.....	1,550,000	104,263	XXX	119,457	108,733	10,725			10,725		119,457		(15,195)	(15,195)			XXX
969457 10 0	WILLIAMS COS INC.....		02/14/2020	ABN AMRO.....	1,810,000	38,837	XXX	46,812	42,933	3,879			3,879		46,812		(7,975)	(7,975)	688		XXX
983919 10 1	XILINX INC.....		01/16/2020	ABN AMRO.....	1,975,000	197,838	XXX	223,861	193,096	30,765			30,765		223,861		(26,023)	(26,023)			XXX
98956P 10 2	ZIMMER HOLDINGS INC.....		02/07/2020	COWEN.....	3,200,000	500,914	XXX	474,438	478,976	(4,538)			(4,538)		474,438		26,476	26,476	768		XXX
989701 10 7	ZIONS BANCORPORATION.....		01/07/2020	VARIOUS.....	2,020,000	103,110	XXX	101,570	104,878	(3,309)			(3,309)		101,570		1,540	1,540			XXX
83356Q 10 8	SO YOUNG INTL INC.....	D	01/27/2020	COWEN.....	73,000,000	918,905	XXX	677,440	892,060	(214,620)			(214,620)		677,440		241,465	241,465			XXX
G0177J 10 8	ALLERGAN PLC.....	C	01/10/2020	COWEN.....	41,900,000	8,079,665	XXX	6,533,298	8,010,023	(1,476,725)			(1,476,725)		6,533,298		1,546,367	1,546,367			XXX
G0408V 10 2	AON PLC.....	D	01/16/2020	ABN AMRO.....	978,000	205,178	XXX	188,343	203,708	(15,364)			(15,364)		188,343		16,835	16,835			XXX
G1151C 10 1	ACCENTURE LTD BERMUDA.....	C	01/07/2020	ALEX BROWN.....	10,000,000	2,048,471	XXX	233,993	2,105,700	(1,871,707)			(1,871,707)		233,993		1,814,478	1,814,478			XXX
G29183 10 3	EATON CORP.....	D	02/10/2020	VARIOUS.....	122,100,000	12,463,387	XXX	3,255,014	11,565,312	(8,310,298)			(8,310,298)		3,255,014		9,208,373	9,208,373			XXX
G3223R 10 8	EVEREST RE GROUP LTD.....	C	01/30/2020	ABN AMRO.....	710,000	195,148	XXX	160,876	196,556	(35,681)			(35,681)		160,876		34,272	34,272	1,101		XXX
G5494J 10 3	LINDE PLC.....	D	02/13/2020	SANFORD BERNST.....	13,000,000	2,884,935	XXX	461,110	2,767,700	(2,306,590)			(2,306,590)		461,110		2,423,825	2,423,825			XXX
G5960L 10 3	MEDTRONIC INC.....	D	02/07/2020	COWEN.....	6,100,000	731,211	XXX	653,600	692,045	(38,445)			(38,445)		653,600		77,610	77,610	3,294		XXX
Y2573F 10 2	FLEXTRONICS INTL LTD.....	D	03/03/2020	COWEN.....	625,000,000	7,961,822	XXX	3,687,186	7,887,500	(4,200,314)			(4,200,314)		3,687,186		4,274,636	4,274,636			XXX
9099999	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded.....					321,433,862	XXX	141,163,700	326,872,653	(86,618,371)	0	0	(86,618,371)	0	141,163,700	0	180,270,160	180,270,160	1,092,499	XXX	XXX

Common Stocks - Parent, Subsidiaries and Affiliates Publicly Traded

30277@ 10 1	FMIC HOLDINGS, INC.....		03/01/2020	RETURN OF CAPITAL.....		155,728	XXX		155,728				0		155,728			0			XXX
9299999	Total - Common Stocks - Parent, Subsidiaries and Affiliates Publicly Traded.....					155,728	XXX	0	155,728	0	0	0	0	0	155,728	0	0	0	0	0	XXX

Common Stocks - Mutual Funds

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
464286 10 3	ISHARES AUSTRALIA ETF.....	..	01/07/2020.	COWEN.....	625,000.000	14,087,896	XXX	11,822,625	14,150,000	(2,327,375)			(2,327,375)		11,822,625		2,265,271	2,265,271			XXX
464287 23 4	ISHARES MSCI EMERGING MKT INDEX ..	..	02/24/2020.	VARIOUS.....	750,000.000	32,869,511	XXX	31,960,504	33,652,500	(1,691,996)			(1,691,996)		31,960,504		909,007	909,007			XXX
464288 24 0	ISHARES MSCI ACWI EX US ETF.....	..	01/24/2020.	COWEN.....	330,000.000	16,193,293	XXX	14,642,067	16,209,600	(1,567,533)			(1,567,533)		14,642,067		1,551,226	1,551,226			XXX
46429B 68 9	ISHARES EDGE MSCI MIN VOL EA.....	..	03/06/2020.	VARIOUS.....	44,768.000	3,328,936	XXX	3,332,713	3,337,007	(4,293)			(4,293)		3,332,713		(3,778)	(3,778)			XXX
46429B 69 7	ISHARES EDGE MSCI MIN VOL US.....	..	03/06/2020.	VARIOUS.....	88,438.000	5,923,618	XXX	5,656,353	5,801,533	(145,180)			(145,180)		5,656,353		267,265	267,265			XXX
46432F 33 9	ISHARES EDGE MSCI USA QUALITY.....	..	03/06/2020.	VARIOUS.....	53,649.000	5,242,551	XXX	5,188,245	5,418,549	(230,304)			(230,304)		5,188,245		54,306	54,306			XXX
46432F 37 0	ISHARES EDGE MSCI USA SIZE.....	..	02/11/2020.	VARIOUS.....	41,501.000	4,099,485	XXX	3,907,495	4,042,612	(135,118)			(135,118)		3,907,495		191,990	191,990	762		XXX
46432F 38 8	ISHARES EDGE MSCI USA VALUE.....	..	02/11/2020.	BANC OF AMERICA.....	8,337.000	749,428	XXX	741,250	246,309	(5,755)			(5,755)		741,250		8,178	8,178			XXX
46432F 39 6	ISHARES EDGE MSCI USA MOMENT.....	..	02/11/2020.	ABN AMRO.....	156.000	21,082	XXX	20,987					0		20,987		95	95			XXX
46434V 44 9	ISHARES EDGE MSCI INTL MOMENT.....	..	02/11/2020.	ABN AMRO.....	360.000	11,672	XXX	11,609					0		11,609		63	63			XXX
46434V 45 6	ISHARES EDGE MSCI INTL QUALITY.....	..	03/06/2020.	VARIOUS.....	93,020.000	2,868,902	XXX	2,884,042	3,003,616	(119,574)			(119,574)		2,884,042		(15,139)	(15,139)			XXX
46435G 40 9	ISHARES EDGE MSCI INTL VALUE.....	..	02/11/2020.	BANC OF AMERICA.....	17,368.000	414,126	XXX	424,616	137,471	(573)			(573)		424,616		(10,490)	(10,490)			XXX
46435G 50 8	ISHARES EDGE MSCI INTL SIZE.....	..	02/11/2020.	VARIOUS.....	82,397.000	2,285,295	XXX	2,260,525	2,312,159	(51,633)			(51,633)		2,260,525		24,770	24,770			XXX
78464A 69 8	SPDR S&P REGIONAL BANKING ETF.....	..	03/12/2020.	VARIOUS.....	120,000.000	4,022,593	XXX	2,565,493	6,990,000	(4,424,507)			(4,424,507)		2,565,493		1,457,100	1,457,100	43,774		XXX
78464A 78 9	SPDR S&P INSURANCE ETF.....	..	02/07/2020.	COWEN.....	34,400.000	1,268,071	XXX	1,177,177	1,218,792	(41,615)			(41,615)		1,177,177		90,895	90,895	5,948		XXX
81369Y 88 6	SELECT SECTOR SPDR.....	..	03/13/2020.	COWEN.....	141,200.000	8,198,425	XXX	9,055,636					0		9,055,636		(857,211)	(857,211)			XXX
922042 77 5	VANGUARD FTSE ALL WORLD EX-U.....	..	02/24/2020.	GOLDMAN.....	395,000.000	20,089,572	XXX	17,886,510	21,231,250	(3,344,740)			(3,344,740)		17,886,510		2,203,062	2,203,062	229,653		XXX
922042 85 8	VANGUARD MSCI EMERGING MARKET ..	..	02/24/2020.	GOLDMAN.....	230,000.000	9,602,311	XXX	7,095,953	10,228,100	(3,132,147)			(3,132,147)		7,095,953		2,506,358	2,506,358	128,593		XXX
922042 86 6	VANGUARD PACIFIC ETF.....	..	02/24/2020.	GOLDMAN.....	234,000.000	15,013,178	XXX	13,701,987	16,281,720	(2,579,733)			(2,579,733)		13,701,987		1,311,191	1,311,191	250,169		XXX
9499999.	Total - Common Stocks - Mutual Funds.....					146,289,945	XXX	134,335,787	144,261,218	(19,802,076)	0	0	(19,802,076)	0	134,335,787	0	11,954,159	11,954,159	658,899		XXX
9799997.	Total - Common Stocks - Part 4.....					467,879,535	XXX	275,499,487	471,289,599	(206,420,447)	0	0	(206,420,447)	0	275,655,215	0	192,224,319	192,224,319	1,751,398		XXX
9799999.	Total - Common Stocks.....					467,879,535	XXX	275,499,487	471,289,599	(206,420,447)	0	0	(206,420,447)	0	275,655,215	0	192,224,319	192,224,319	1,751,398		XXX
9899999.	Total - Preferred and Common Stocks.....					467,879,535	XXX	275,499,487	471,289,599	(206,420,447)	0	0	(206,420,447)	0	275,655,215	0	192,224,319	192,224,319	1,751,398		XXX
9999999.	Total - Bonds, Preferred and Common Stocks.....					1,102,832,291	XXX	913,753,342	861,148,560	(204,186,138)	(181,026)	0	(204,367,164)	0	909,838,119	0	192,701,213	192,701,213	7,893,298		XXX

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Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DB - Pt. E
NONE

FACTORY MUTUAL INSURANCE COMPANY
SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets reported in aggregate on one Line 10 of the Assets page and not included on Schedules A, B, BA, D, DB and E.)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation and Administrative Symbol	Fair Value	Book/Adjusted Carrying Value	Maturity Date
Cash Equivalents (Schedule E Part 2 Type)						
000000 00 0	CITIGROUP GLOBAL MARKETS INC.....	C.....		15,000,000	15,000,000	03/25/2020.....
000000 00 0	NATIXIS NEW YORK BRANCH.....	C.....		13,000,000	13,000,000	03/25/2020.....
000000 00 0	HSBC SECURITIES, INC.....	C.....		11,000,000	11,000,000	03/25/2020.....
000000 00 0	SOCIETE GENERALE NY BRANCH.....	C.....		7,000,000	7,000,000	03/25/2020.....
000000 00 0	NOMURA SECURITIES.....	C.....		7,000,000	7,000,000	03/25/2020.....
000000 00 0	BNP Paribas Paris.....	C.....		5,000,000	5,000,000	05/28/2020.....
000000 00 0	PERSHING LLC.....	C.....		2,000,000	2,000,000	03/25/2020.....
6117P4 D8 0	MONT BLANC.....	C.....		1,987,319	1,987,319	04/08/2020.....
000000 00 0	DEUTSCHE BANK SECURITIES INC.....	C.....		1,959,173	1,959,173	03/25/2020.....
000000 00 0	UNITED OF OMAHA LIFE INSURANCE.....	C.....		1,500,000	1,500,000	04/23/2020.....
86565B T2 7	SUMITOMO BK NY.....	C.....		1,000,265	1,000,265	04/02/2020.....
000000 00 0	NATIXIS FINANCIAL PRODUCTS LLC.....	C.....		1,000,000	1,000,000	04/28/2020.....
51501G SM 4	LANDESBANK BADEN WUERTTEMBERG, NY.....	C.....		1,000,000	1,000,000	03/31/2020.....
000000 00 0	National Westminster Bank PLC.....	C.....		1,000,000	1,000,000	04/14/2020.....
000000 00 0	ERSTE GROUP BANK AG NY.....	C.....		1,000,000	1,000,000	03/25/2020.....
000000 00 0	SHINKIN CENTRAL BANK.....	C.....		1,000,000	1,000,000	04/20/2020.....
000000 00 0	CF SECURED LLC.....	C.....		1,000,000	1,000,000	03/25/2020.....
60683B YA 5	MIT UFJ TR NY.....	C.....		1,000,000	1,000,000	07/13/2020.....
24023G D1 2	DCAT, LLC.....	C.....		999,175	999,175	04/01/2020.....
000000 00 0	CIC LONDON.....	C.....		990,436	990,436	05/07/2020.....
000000 00 0	NATL BANK CANADA.....	C.....		250,000	250,000	03/31/2020.....
9199999	Total - Cash Equivalents (Schedule E Part 2 Type).....			75,686,368	75,686,368	XXX
9999999	Totals.....			75,686,368	75,686,368	XXX

General Interrogatories:

- The activity for the year: Fair Value \$.....42,405,687 Book/Adjusted Carrying Value \$.....42,405,687
- Average balance for the year: Fair Value \$.....63,831,006 Book/Adjusted Carrying Value \$.....63,831,006
- Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
 NAIC 1: \$.....75,686,368 NAIC 2: \$.....0 NAIC 3: \$.....0 NAIC 4: \$.....0 NAIC 5: \$.....0 NAIC 6: \$.....0

SCHEDULE DL - PART 2

SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets included on Schedules A, B, BA, D, DB and E and not reported in aggregate on Lien 10 of the Assets page)

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation and Administrative Symbol	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
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General Interrogatories:

1. The activity for the year: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0
2. Average balance for the year: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0

NONE

FACTORY MUTUAL INSURANCE COMPANY SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount or interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *	
					6 First Month	7 Second Month	8 Third Month		
Open Depositories									
ANZ BANKING GROUP LIMITED.....	SINGAPORE		0.250	6,342		14,681,013	14,475,171	14,326,971	XXX
BANK OF AMERICA (OPERATING).....	HARTFORD, CT.....					994,464	1,719,442	5,293,636	XXX
BANK OF AMERICA (LOSS PAYMENT).....	HARTFORD, CT.....					(17,910,356)	(17,924,057)	(14,236,979)	XXX
BANK OF AMERICA (CDR AP).....	HARTFORD, CT.....					(710,121)	(2,302,324)	(738,857)	XXX
BANK OF AMERICA - SINGAPORE.....	WILMINGTON, DE.....					14,516,398	14,516,398	14,516,398	XXX
HSBC BANK OF AUSTRALIA LIMITED USD ACCOUNT	AUSTRALIA.....					10,171,341	10,900,607	18,665,800	XXX
HSBC-HK&SHANGHAI BANKING CORP LTD..	HONG KONG.....					22,165,777	22,095,601	22,195,266	XXX
HSBC-HK&SHANGHAI BANKING CORP LTD. USD ACCOUNT	HONG KONG.....					10,455,571	10,585,857	9,587,467	XXX
HSBC-HK&SHANGHAI BANKING CORP LTD..	INDIA.....					13,923,500	14,030,700	13,643,000	XXX
HSBC-HK&SHANGHAI BANKING CORP LTD..	SINGAPORE.....					7,846,983	6,853,185	10,754,824	XXX
HSBC-HK&SHANGHAI BANKING CORP LTD. USD ACCOUNT	SINGAPORE.....					4,905,289	5,643,071	6,924,220	XXX
HSBC-BANK MALAYSIA BERHAD.....	MALAYSIA.....					25,919,012	27,818,658	22,301,223	XXX
HSBC-BANK MALAYSIA BERHAD USD ACCT.	MALAYSIA.....							296,278	XXX
HSBC-HK&SHANGHAI BANKING CORP LTD. USD	NEW ZEALAND.....					5,612,814	5,246,342	5,246,342	XXX
HSBC-HK&SHANGHAI BANKING CORP LTD. NZD	NEW ZEALAND.....					16,387,902	15,861,949	14,666,994	XXX
HSBC-HK&SHANGHAI BANKING CORP LTD. AUD	NEW ZEALAND.....					854,051	829,668	803,229	XXX
JP MORGAN CHASE.....	COLUMBUS, OH.....		0.500	190,737		64,944,681	49,968,404	38,723,479	XXX
JP MORGAN PRIV EQ-M.STANLEY.....	COLUMBUS, OH.....		0.500	33,257		2,881,385	11,128,023	15,689,114	XXX
JP MORGAN CHASE SINGAPORE BRANCH..	COLUMBUS, OH.....		0.500	37,500		14,516,557	14,529,226	14,541,562	XXX
JP MORGAN CHASE AUSTRALIA BRANCH...	LONDON.....		0.500			5,881,508	5,759,914	5,670,001	XXX
NORTHERN TRUST DDA	CHICAGO, IL.....					2,564,880	1,108,215	5,378,010	XXX
ROYAL BANK (RES ACCT).....	TORONTO, ON, CAN.....		1.334	175,540	52,000	(1,786,750)	(1,757,662)	(452,304)	XXX
ROYAL BANK (USD ACCT).....	TORONTO, ON, CAN.....		1.334	42,134	11,000	19,939,432	23,382,387	31,344,715	XXX
ROYAL BANK (LOSS PAY).....	TORONTO, ON, CAN.....					51,207,537	64,514,778	49,885,948	XXX
RBC INVESTOR SERVICES.....	TORONTO, ON, CAN.....		1.334	7,796		1,528,477	4,372,981	5,224,376	XXX
0199998. Deposits in.....3 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories.....	XXX	XXX		49		(207,702)	128,724	43,836	XXX
0199999. Total Open Depositories.....	XXX	XXX		493,355	63,000	291,283,640	303,485,256	310,294,552	XXX
0399999. Total Cash on Deposit.....	XXX	XXX		493,355	63,000	291,283,640	303,485,256	310,294,552	XXX
0499999. Cash in Company's Office.....	XXX	XXX	XXX	XXX	XXX	12,525	12,525	12,525	XXX
0599999. Total Cash.....	XXX	XXX		493,355	63,000	291,296,165	303,497,781	310,307,077	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
Bonds - U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivision - Residential Mortgage-Backed Securities								
	UMBS MORTPASS 4%.....		03/24/2020.....	0.040	03/25/2020.....	7,700,000		
2699999	U.S. Special Revenue & Special Assessment Obligations - Residential Mortgage-Backed Securities.....					7,700,000	0	0
3199999	Total - U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations.....					7,700,000	0	0
Total Bonds								
7799999	Subtotals - Residential Mortgage-Backed Securities.....					7,700,000	0	0
8399999	Subtotals - Bonds.....					7,700,000	0	0
Sweep Accounts								
	HSBC TERM DEPOSIT.....		12/31/2014.....			49,632,409	37,473	160,140
	HSBC BRAZIL.....		01/30/1990.....			5,060,496		
	BANK OF AMERICA AUSTRALIAN TERM DEPOSIT.....		07/01/2015.....			48,293,955	38,819	
	BANK OF AMERICA (USD) TERM DEPOSIT.....		07/01/2015.....			24,700,331	95,475	115,661
	ANZ AUSTRALIAN TERM DEPOSIT.....		03/31/2015.....			63,746,153	58,700	126,874
8499999	Total - Sweep Accounts.....					191,433,344	230,467	402,675
All Other Money Market Mutual Funds								
09248U	61 9 BLACKROCK LIQUIDITY TEMPFUND INST'L.....		12/31/2019.....	0.700		5,337,100		27,720
31607A	20 8 FIDELITY PRIME MON MAR-INS COMMON STK.....		08/08/2019.....	0.540		18,247,563		92,434
4812A0	36 7 JPM PRIME MMKT-CAPITAL.....		03/24/2020.....	0.880		76,039,473		
60934N	20 3 FEDERATED INST PRME OBL-IS.....		03/02/2020.....	0.680		50,157,413	15,347	197,579
61747C	71 5 MORGAN STANLEY INST'L LIQUIDITY MMF.....		03/02/2020.....	1.000		25,060,880	7,690	111,081
8699999	Total - All Other Money Market Mutual Funds.....					174,842,429	23,037	428,814
8899999	Total - Cash Equivalents.....					373,975,773	253,504	831,489

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