



ANNUAL STATEMENT
For the Year Ended December 31, 2020
OF THE CONDITION AND AFFAIRS OF THE
RHODE ISLAND JOINT REINSURANCE ASSOCIATION

NAIC Group Code 00000, NAIC Company Code 00000, Employer's ID Number 05-0356382
Organized under the Laws of Rhode Island, State of Domicile or Port of Entry Massachusetts
Country of Domicile United States
Incorporated/Organized 10/01/1973, Commenced Business 10/01/1973
Statutory Home Office TWO CENTER PLAZA, 8TH FL, BOSTON, MA, US 02108
Main Administrative Office TWO CENTER PLAZA, 8TH FL, BOSTON, MA, US 02108, 617-557-5515
Mail Address TWO CENTER PLAZA, 8TH FL, BOSTON, MA, US 02108
Primary Location of Books and Records TWO CENTER PLAZA, 8TH FL, BOSTON, MA, US 02108, 617-557-5515
Internet Web Site Address N/A
Statutory Statement Contact RICHARD J CONNORS, 617-557-5514
RCONNORS@MPIUA.COM, 617-557-5675

OFFICERS

Table with 4 columns: Name, Title, Name, Title. Includes JOHN K GOLEMBESKI (PRESIDENT), RICHARD J CONNORS (TREASURER), JOHN K GOLEMBESKI (SECRETARY).

OTHER OFFICERS

Empty line for other officers.

DIRECTORS OR TRUSTEES

Table with 4 columns: Name, Name, Name, Name. Includes CHARLES DIGRANDE, SANDRA G PARILLO, DENNIS P GRADY, T. BRYAN COOK, ANDREW ABBOTT, DONALD BALDINI, COURTNEY LARKIN, ROBERT ROMANIK, PATRICK MCDONALD, RICHARD BLACKMAN, CARLA DESTEFANO, ROBERT HARTNETT, LESLIE MCKNIGHT, CHARLES C NEWTON, TIMOTHY MERCER, LAURIE KUIPER #.

State of

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County of

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

JOHN K GOLEMBESKI
PRESIDENT

RICHARD J CONNORS
TREASURER

JOHN K GOLEMBESKI
SECRETARY

Subscribed and sworn to before me
this ___ day of _____

- a. Is this an original filing? Yes [X] No []
b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3+4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	10,700,024	24.130	10,700,024	0	10,700,024	24.130
1.02 All other governments	0	0.000	0	0	0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	201,021	0.453	201,021	0	201,021	0.453
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	935,008	2.109	935,008	0	935,008	2.109
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	9,474,250	21.365	9,474,250	0	9,474,250	21.365
1.06 Industrial and miscellaneous	21,359,000	48.166	21,359,000	0	21,359,000	48.166
1.07 Hybrid securities	0	0.000	0	0	0	0.000
1.08 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
1.09 SVO identified funds	0	0.000	0	0	0	0.000
1.10 Unaffiliated bank loans	0	0.000	0	0	0	0.000
1.11 Total long-term bonds	42,669,303	96.223	42,669,303	0	42,669,303	96.223
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	0	0.000	0	0	0	0.000
2.02 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
2.03 Total preferred stocks	0	0.000	0	0	0	0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	0	0.000	0	0	0	0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)	0	0.000	0	0	0	0.000
3.03 Parent, subsidiaries and affiliates Publicly traded	0	0.000	0	0	0	0.000
3.04 Parent, subsidiaries and affiliates Other	0	0.000	0	0	0	0.000
3.05 Mutual funds	0	0.000	0	0	0	0.000
3.06 Unit investment trusts	0	0.000	0	0	0	0.000
3.07 Closed-end funds	0	0.000	0	0	0	0.000
3.08 Total common stocks	0	0.000	0	0	0	0.000
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000	0	0	0	0.000
4.02 Residential mortgages	0	0.000	0	0	0	0.000
4.03 Commercial mortgages	0	0.000	0	0	0	0.000
4.04 Mezzanine real estate loans	0	0.000	0	0	0	0.000
4.05 Total valuation allowance	0	0.000	0	0	0	0.000
4.06 Total mortgage loans	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company	0	0.000	0	0	0	0.000
5.02 Properties held for production of income	0	0.000	0	0	0	0.000
5.03 Properties held for sale	0	0.000	0	0	0	0.000
5.04 Total real estate	0	0.000	0	0	0	0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	1,201,181	2.709	1,201,181	0	1,201,181	2.709
6.02 Cash equivalents (Schedule E, Part 2)	473,640	1.068	473,640	0	473,640	1.068
6.03 Short-term investments (Schedule DA)	0	0.000	0	0	0	0.000
6.04 Total cash, cash equivalents and short-term investments	1,674,821	3.777	1,674,821	0	1,674,821	3.777
7. Contract loans	0	0.000	0	0	0	0.000
8. Derivatives (Schedule DB)	0	0.000	0	0	0	0.000
9. Other invested assets (Schedule BA)	0	0.000	0	0	0	0.000
10. Receivables for securities	0	0.000	0	0	0	0.000
11. Securities Lending (Schedule DL, Part 1)	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0	0	0	0.000
13. Total invested assets	44,344,124	100.000	44,344,124	0	44,344,124	100.000

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year.....	0
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 6).....	0
2.2 Additional investment made after acquisition (Part 2, Column 9).....	0
3. Current year change in encumbrances:	
3.1 Totals, Part 1, Column 13.....	0
3.2 Totals, Part 3, Column 11.....	0
4. Total gain (loss) on disposals, Part 3, Column 18.....	0
5. Deduct amounts received on disposals, Part 3, Column 15.....	0
6. Total foreign exchange change in book/adjusted carrying value:	
6.1 Totals, Part 1, Column 15.....	0
6.2 Totals, Part 3, Column 13.....	0
7. Deduct current year's other-than-temporary impairment recognized:	
7.1 Totals, Part 1, Column 12.....	0
7.2 Totals, Part 3, Column 10.....	0
8. Deduct current year's depreciation:	
8.1 Totals, Part 1, Column 11.....	0
8.2 Totals, Part 3, Column 9.....	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....	0
10. Deduct total nonadmitted amounts.....	0
11. Statement value at end of current period (Line 9 minus Line 10).....	0

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 7).....	0
2.2 Additional investment made after acquisition (Part 2, Column 8).....	0
3. Capitalized deferred interest and other:	
3.1 Totals, Part 1, Column 12.....	0
3.2 Totals, Part 3, Column 11.....	0
4. Accrual of discount.....	0
5. Unrealized valuation increase (decrease):	
5.1 Totals, Part 1, Column 9.....	0
5.2 Totals, Part 3, Column 8.....	0
6. Total gain (loss) on disposals, Part 3, Column 18.....	0
7. Deduct amounts received on disposals, Part 3, Column 15.....	0
8. Deduct amortization of premium and mortgage interest points and commitment fees.....	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1 Totals, Part 1, Column 13.....	0
9.2 Totals, Part 3, Column 13.....	0
10. Deduct current year's other-than-temporary impairment recognized:	
10.1 Totals, Part 1, Column 11.....	0
10.2 Totals, Part 3, Column 10.....	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0
12. Total valuation allowance.....	0
13. Subtotal (Line 11 plus Line 12).....	0
14. Deduct total nonadmitted amounts.....	0
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....	0

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year.....		0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8).....	0	
2.2 Additional investment made after acquisition (Part 2, Column 9).....	0	0
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16.....	0	
3.2 Totals, Part 3, Column 12.....	0	0
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13.....	0	
5.2 Totals, Part 3, Column 9.....	0	0
6. Total gain (loss) on disposals, Part 3, Column 19.....		0
7. Deduct amounts received on disposals, Part 3, Column 16.....		0
8. Deduct amortization of premium and depreciation.....		0
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17.....	0	
9.2 Totals, Part 3, Column 14.....	0	0
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 15.....	0	
10.2 Totals, Part 3, Column 11.....	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12. Deduct total nonadmitted amounts.....		0
13. Statement value at end of current period (Line 11 minus Line 12).....		0

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year.....		42,052,071
2. Cost of bonds and stocks acquired, Part 3, Column 7.....		9,125,018
3. Accrual of discount.....		51,300
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12.....	0	
4.2 Part 2, Section 1, Column 15.....	0	
4.3 Part 2, Section 2, Column 13.....	0	
4.4 Part 4, Column 11.....	0	0
5. Total gain (loss) on disposals, Part 4, Column 19.....		157,528
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....		8,667,548
7. Deduct amortization of premium.....		67,659
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15.....	0	
8.2 Part 2, Section 1, Column 19.....	0	
8.3 Part 2, Section 2, Column 16.....	0	
8.4 Part 4, Column 15.....	0	0
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14.....	0	
9.2 Part 2, Section 1, Column 17.....	0	
9.3 Part 2, Section 2, Column 14.....	0	
9.4 Part 4, Column 13.....	0	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line (2).....		18,592
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		42,669,302
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....		42,669,302

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (including all obligations guaranteed by governments)	1. United States	10,700,024	11,412,441	10,672,194	10,695,076
	2. Canada				
	3. Other Countries				
	4. Totals	10,700,024	11,412,441	10,672,194	10,695,076
U.S. States, Territories and Possessions (direct and guaranteed)	5. Totals	201,021	220,398	204,844	200,000
U.S. Political Subdivisions of States, Territories and Possessions (direct and guaranteed)	6. Totals	935,008	976,196	934,443	935,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	9,474,250	9,723,264	9,519,945	9,348,074
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	20,588,322	22,073,546	20,649,053	20,519,320
	9. Canada	520,654	547,998	518,367	525,000
	10. Other Countries	250,024	254,567	250,350	250,000
	11. Totals	21,359,000	22,876,111	21,417,770	21,294,320
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	42,669,302	45,208,410	42,749,196	42,472,470
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	0
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	0
	19. Total Preferred Stocks	0	0	0	0
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States				
	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	0
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	0
	25. Total Common Stocks	0	0	0	0
	26. Total Stocks	0	0	0	0
	27. Total Bonds and Stocks	42,669,302	45,208,410	42,749,196	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	169,301	7,133,415	3,397,308			XXX	10,700,024	24.8	12,947,620	30.6	10,700,024	
1.2 NAIC 2						XXX	0	0.0	0	0.0		
1.3 NAIC 3						XXX	0	0.0	0	0.0		
1.4 NAIC 4						XXX	0	0.0	0	0.0		
1.5 NAIC 5						XXX	0	0.0	0	0.0		
1.6 NAIC 6						XXX	0	0.0	0	0.0		
1.7 Totals	169,301	7,133,415	3,397,308	0	0	XXX	10,700,024	24.8	12,947,620	30.6	10,700,024	0
2. All Other Governments												
2.1 NAIC 1						XXX	0	0.0	0	0.0		
2.2 NAIC 2						XXX	0	0.0	0	0.0		
2.3 NAIC 3						XXX	0	0.0	0	0.0		
2.4 NAIC 4						XXX	0	0.0	0	0.0		
2.5 NAIC 5						XXX	0	0.0	0	0.0		
2.6 NAIC 6						XXX	0	0.0	0	0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1		201,021				XXX	201,021	0.5	401,446	1.0	201,021	
3.2 NAIC 2						XXX	0	0.0	0	0.0		
3.3 NAIC 3						XXX	0	0.0	0	0.0		
3.4 NAIC 4						XXX	0	0.0	0	0.0		
3.5 NAIC 5						XXX	0	0.0	0	0.0		
3.6 NAIC 6						XXX	0	0.0	0	0.0		
3.7 Totals	0	201,021	0	0	0	XXX	201,021	0.5	401,446	1.0	201,021	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	99,996		835,012			XXX	935,008	2.2	529,968	1.3	935,008	
4.2 NAIC 2						XXX	0	0.0	0	0.0		
4.3 NAIC 3						XXX	0	0.0	0	0.0		
4.4 NAIC 4						XXX	0	0.0	0	0.0		
4.5 NAIC 5						XXX	0	0.0	0	0.0		
4.6 NAIC 6						XXX	0	0.0	0	0.0		
4.7 Totals	99,996	0	835,012	0	0	XXX	935,008	2.2	529,968	1.3	935,008	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	2,186,026	4,983,095	1,853,989	388,784	62,356	XXX	9,474,250	22.0	7,147,462	16.9	9,474,250	
5.2 NAIC 2						XXX	0	0.0	0	0.0		
5.3 NAIC 3						XXX	0	0.0	0	0.0		
5.4 NAIC 4						XXX	0	0.0	0	0.0		
5.5 NAIC 5						XXX	0	0.0	0	0.0		
5.6 NAIC 6						XXX	0	0.0	0	0.0		
5.7 Totals	2,186,026	4,983,095	1,853,989	388,784	62,356	XXX	9,474,250	22.0	7,147,462	16.9	9,474,250	0

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	2,872,509	6,516,717	3,211,024			XXX	12,600,250	29.2	13,532,052	32.0	12,600,250	
6.2 NAIC 2	1,000,159	5,311,766	2,920,465			XXX	9,232,389	21.4	7,693,394	18.2	9,232,389	
6.3 NAIC 3						XXX	0	0.0	0	0.0		
6.4 NAIC 4						XXX	0	0.0	0	0.0		
6.5 NAIC 5						XXX	0	0.0	0	0.0		
6.6 NAIC 6						XXX	0	0.0	0	0.0		
6.7 Totals	3,872,668	11,828,482	6,131,489	0	0	XXX	21,832,639	50.6	21,225,446	50.2	21,832,639	0
7. Hybrid Securities												
7.1 NAIC 1						XXX	0	0.0	0	0.0		
7.2 NAIC 2						XXX	0	0.0	0	0.0		
7.3 NAIC 3						XXX	0	0.0	0	0.0		
7.4 NAIC 4						XXX	0	0.0	0	0.0		
7.5 NAIC 5						XXX	0	0.0	0	0.0		
7.6 NAIC 6						XXX	0	0.0	0	0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX	0	0.0	0	0.0		
8.2 NAIC 2						XXX	0	0.0	0	0.0		
8.3 NAIC 3						XXX	0	0.0	0	0.0		
8.4 NAIC 4						XXX	0	0.0	0	0.0		
8.5 NAIC 5						XXX	0	0.0	0	0.0		
8.6 NAIC 6						XXX	0	0.0	0	0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.7 Totals	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX	0	0.0	0	0.0		
10.2 NAIC 2						XXX	0	0.0	0	0.0		
10.3 NAIC 3						XXX	0	0.0	0	0.0		
10.4 NAIC 4						XXX	0	0.0	0	0.0		
10.5 NAIC 5						XXX	0	0.0	0	0.0		
10.6 NAIC 6						XXX	0	0.0	0	0.0		
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 5,327,832	18,834,248	9,297,333	388,784	62,356	0	33,910,553	78.6	XXX	XXX	33,910,553	0
11.2 NAIC 2	(d) 1,000,159	5,311,766	2,920,465	0	0	0	9,232,389	21.4	XXX	XXX	9,232,389	0
11.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.7 Totals	6,327,991	24,146,014	12,217,798	388,784	62,356	0	(b) 43,142,942	100.0	XXX	XXX	43,142,942	0
11.8 Line 11.7 as a % of Col. 7	14.7	56.0	28.3	0.9	0.1	0.0	100.0	XXX	XXX	XXX	100.0	0.0
12. Total Bonds Prior Year												
12.1 NAIC 1	3,801,930	18,892,461	11,653,818	196,118	14,220	0	XXX	XXX	34,558,548	81.8	34,558,548	0
12.2 NAIC 2	1,072,002	4,082,623	2,538,770	0	0	0	XXX	XXX	7,693,394	18.2	7,693,394	0
12.3 NAIC 3	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.4 NAIC 4	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
12.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
12.7 Totals	4,873,932	22,975,083	14,192,588	196,118	14,220	0	XXX	XXX	(b) 42,251,942	100.0	42,251,942	0
12.8 Line 12.7 as a % of Col. 9	12.0	54.0	34.0	0.5	0.0	0.0	XXX	XXX	100.0	XXX	100.0	0.0
13. Total Publicly Traded Bonds												
13.1 NAIC 1	5,327,832	18,834,248	9,297,333	388,784	62,356		33,910,553	78.6	34,558,548	81.8	33,910,553	XXX
13.2 NAIC 2	1,000,159	5,311,766	2,920,465				9,232,389	21.4	7,693,394	18.2	9,232,389	XXX
13.3 NAIC 3							0	0.0	0	0.0	0	XXX
13.4 NAIC 4							0	0.0	0	0.0	0	XXX
13.5 NAIC 5							0	0.0	0	0.0	0	XXX
13.6 NAIC 6							0	0.0	0	0.0	0	XXX
13.7 Totals	6,327,991	24,146,014	12,217,798	388,784	62,356	0	43,142,942	100.0	42,251,942	100.0	43,142,942	XXX
13.8 Line 13.7 as a % of Col. 7	14.7	56.0	28.3	0.9	0.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	14.7	56.0	28.3	0.9	0.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1							0	0.0	0	0.0	XXX	0
14.2 NAIC 2							0	0.0	0	0.0	XXX	0
14.3 NAIC 3							0	0.0	0	0.0	XXX	0
14.4 NAIC 4							0	0.0	0	0.0	XXX	0
14.5 NAIC 5							0	0.0	0	0.0	XXX	0
14.6 NAIC 6							0	0.0	0	0.0	XXX	0
14.7 Totals	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.8 Line 14.7 as a % of Col. 7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

(a) Includes \$ _____ freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ _____ current year of bonds with Z designations, and \$ _____ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ _____ current year, \$ _____ prior year of bonds with 5GI designations and \$ _____ current year, \$ _____ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1\$ 473,640 ; NAIC 2 \$ _____ ; NAIC 3 \$ _____ ; NAIC 4 \$ _____ ; NAIC 5 \$ _____ ; NAIC 6 \$ _____

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	149,280	7,133,415	3,397,308			XXX	10,680,002	24.8	12,608,855	29.8	10,680,002	
1.02 Residential Mortgage-Backed Securities	20,021					XXX	20,021	0.0	338,765	0.8	20,021	
1.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
1.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
1.05 Totals	169,301	7,133,415	3,397,308	0	0	XXX	10,700,024	24.8	12,947,620	30.6	10,700,024	0
2. All Other Governments												
2.01 Issuer Obligations						XXX	0	0.0	0	0.0		
2.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
2.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
2.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations		201,021				XXX	201,021	0.5	401,446	1.0	201,021	
3.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
3.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
3.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
3.05 Totals	0	201,021	0	0	0	XXX	201,021	0.5	401,446	1.0	201,021	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	99,996		835,012			XXX	935,008	2.2	529,968	1.3	935,008	
4.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
4.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
4.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
4.05 Totals	99,996	0	835,012	0	0	XXX	935,008	2.2	529,968	1.3	935,008	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations	1,020,062	1,430,839	805,866	52,935	774	XXX	3,310,476	7.7	2,745,222	6.5	3,310,476	
5.02 Residential Mortgage-Backed Securities	1,165,965	3,552,256	1,048,124	335,849	61,582	XXX	6,163,774	14.3	4,402,240	10.4	6,163,774	
5.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
5.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
5.05 Totals	2,186,026	4,983,095	1,853,989	388,784	62,356	XXX	9,474,250	22.0	7,147,462	16.9	9,474,250	0
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	2,155,061	10,489,144	4,783,524			XXX	17,427,729	40.4	15,933,626	37.7	17,427,729	
6.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
6.03 Commercial Mortgage-Backed Securities	675,942	945,174	1,347,965			XXX	2,969,081	6.9	3,067,098	7.3	2,969,081	
6.04 Other Loan-Backed and Structured Securities	1,041,665	394,164				XXX	1,435,830	3.3	2,224,723	5.3	1,435,830	
6.05 Totals	3,872,668	11,828,482	6,131,489	0	0	XXX	21,832,639	50.6	21,225,446	50.2	21,832,639	0
7. Hybrid Securities												
7.01 Issuer Obligations						XXX	0	0.0	0	0.0		
7.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
7.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
7.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX	0	0.0	0	0.0		
8.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
8.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
8.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
8.05 Affiliated Bank Loans – Issued						XXX	0	0.0	0	0.0		
8.06 Affiliated Bank Loans – Acquired						XXX	0	0.0	0	0.0		
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.03 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Bank Loans - Issued						XXX	0	0.0	0	0.0		
10.02 Bank Loans – Acquired						XXX	0	0.0	0	0.0		
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Total Bonds Current Year												
11.01 Issuer Obligations	3,424,398	19,254,420	9,821,709	52,935	774	XXX	32,554,236	75.5	XXX	XXX	32,554,236	0
11.02 Residential Mortgage-Backed Securities	1,185,986	3,552,256	1,048,124	335,849	61,582	XXX	6,183,795	14.3	XXX	XXX	6,183,795	0
11.03 Commercial Mortgage-Backed Securities	675,942	945,174	1,347,965	0	0	XXX	2,969,081	6.9	XXX	XXX	2,969,081	0
11.04 Other Loan-Backed and Structured Securities	1,041,665	394,164	0	0	0	XXX	1,435,830	3.3	XXX	XXX	1,435,830	0
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals	6,327,991	24,146,014	12,217,798	388,784	62,356	0	43,142,942	100.0	XXX	XXX	43,142,942	0
11.09 Lines 11.08 as a % Col. 7	14.7	56.0	28.3	0.9	0.1	0.0	100.0	XXX	XXX	XXX	100.0	0.0
12. Total Bonds Prior Year												
12.01 Issuer Obligations	3,121,445	18,129,493	10,943,179	25,000	0	XXX	XXX	XXX	32,219,117	76.3	32,219,117	0
12.02 Residential Mortgage-Backed Securities	627,537	2,377,362	1,550,768	171,118	14,220	XXX	XXX	XXX	4,741,005	11.2	4,741,005	0
12.03 Commercial Mortgage-Backed Securities	296,357	1,072,100	1,698,641	0	0	XXX	XXX	XXX	3,067,098	7.3	3,067,098	0
12.04 Other Loan-Backed and Structured Securities	828,594	1,396,129	0	0	0	XXX	XXX	XXX	2,224,723	5.3	2,224,723	0
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.08 Totals	4,873,933	22,975,084	14,192,588	196,118	14,220	0	XXX	XXX	42,251,943	100.0	42,251,943	0
12.09 Line 12.08 as a % of Col. 9	11.5	54.4	33.6	0.5	0.0	0.0	XXX	XXX	100.0	XXX	100.0	0.0
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	3,424,398	19,254,420	9,821,709	52,935	774	XXX	32,554,236	75.5	32,219,117	76.3	32,554,236	XXX
13.02 Residential Mortgage-Backed Securities	1,185,986	3,552,256	1,048,124	335,849	61,582	XXX	6,183,795	14.3	4,741,005	11.2	6,183,795	XXX
13.03 Commercial Mortgage-Backed Securities	675,942	945,174	1,347,965	0	0	XXX	2,969,081	6.9	3,067,098	7.3	2,969,081	XXX
13.04 Other Loan-Backed and Structured Securities	1,041,665	394,164	0	0	0	XXX	1,435,830	3.3	2,224,723	5.3	1,435,830	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.08 Totals	6,327,991	24,146,014	12,217,798	388,784	62,356	0	43,142,942	100.0	42,251,943	100.0	43,142,942	XXX
13.09 Line 13.08 as a % of Col. 7	14.7	56.0	28.3	0.9	0.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	14.7	56.0	28.3	0.9	0.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations						XXX	0	0.0	0	0.0	XXX	0
14.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
14.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
14.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	XXX	0
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	XXX	0
14.08 Totals	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.09 Line 14.08 as a % of Col. 7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets(a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	0	0	0	0	0
2. Cost of short-term investments acquired	0				
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	0				
7. Deduct amortization of premium	0				
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

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SCHEDULE DB - PART A – VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/adjusted carrying value, December 31, prior year (Line 10, prior year).....	0
2. Cost paid/(consideration received) on additions:	
2.1 Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12.....	0
2.2 Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14.....	0
3. Unrealized valuation increase/(decrease):	
3.1 Section 1, Column 17.....	0
3.2 Section 2, Column 19.....	0
4. SSAP No. 108 adjustments.....	0
5. Total gain (loss) on termination recognized, Section 2, Column 22.....	0
6. Considerations received/(paid) on terminations, Section 2, Column 15.....	0
7. Amortization:	
7.1 Section 1, Column 19.....	0
7.2 Section 2, Column 21.....	0
8. Adjustment to the book/adjusted carrying value of hedged item:	
8.1 Section 1, Column 20.....	0
8.2 Section 2, Column 23.....	0
9. Total foreign exchange change in book/adjusted carrying value:	
9.1 Section 1, Column 18.....	0
9.2 Section 2, Column 20.....	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6+7+8+9).....	0
11. Deduct nonadmitted assets.....	
12. Statement value at end of current period (Line 10 minus Line 11).....	0

SCHEDULE DB - PART B – VERIFICATION BETWEEN YEARS

Futures Contracts

1. Book/adjusted carrying value, December 31 of prior year (Line 6, prior year).....	0
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote – Cumulative Cash Change Column).....	0
3.1 Add:	
Change in the variation margin on open contracts – Highly effective hedges:	
3.11 Section 1, Column 15, current year minus.....	0
3.12 Section 1, Column 15, prior year.....	0
Change in the variation margin on open contracts – All other:	
3.13 Section 1, Column 18, current year minus.....	0
3.14 Section 1, Column 18, prior year.....	0
3.2 Add:	
Change in adjustment to basis of hedged item:	
3.21 Section 1, Column 17, current year to date minus.....	0
3.22 Section 1, Column 17, prior year.....	0
Change in amount recognized:	
3.23 Section 1, Column 19, current year to date minus.....	0
3.24 Section 1, Column 19, prior year plus.....	0
3.25 SSAP No. 108 adjustments.....	0
3.3 Subtotal (Line 3.1 minus Line 3.2).....	0
4.1 Cumulative variation margin on terminated contracts during the year (Section 2, Column 15).....	0
4.2 Less:	
4.21 Amount used to adjust basis of hedged item (Section 2, Column 17).....	0
4.22 Amount recognized (Section 2, Column 16).....	0
4.23 SSAP No. 108 adjustments.....	0
4.3 Subtotal (Line 4.1 minus Line 4.2).....	0
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year.....	
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year.....	
6. Book/adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2).....	0
7. Deduct total nonadmitted amounts.....	
8. Statement value at end of current period (Line 6 minus Line 7).....	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

Replication (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
1	2	3	4	5	6	7	8	Derivative Instrument(s) Open			Cash Instrument(s) Held				
		NAIC Designation or Other Description	Notional Amount	Book/Adjusted Carrying Value	Fair Value	Effective Date	Maturity Date	9	10	11	12	13	14	15	16
Number	Description							Description	Book/Adjusted Carrying Value	Fair Value	CUSIP	Description	NAIC Designation or Other Description	Book/Adjusted Carrying Value	Fair Value
999999999	Totals			0	0	XXX	XXX	XXX	0	0	XXX	XXX	XXX	0	0

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE DB - PART C - SECTION 2

Replication (Synthetic Asset) Transactions Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year To Date	
	1 Number of Positions	2 Total Replication (Synthetic Asset) Transactions Statement Value	3 Number of Positions	4 Total Replication (Synthetic Asset) Transactions Statement Value	5 Number of Positions	6 Total Replication (Synthetic Asset) Transactions Statement Value	7 Number of Positions	8 Total Replication (Synthetic Asset) Transactions Statement Value	9 Number of Positions	10 Total Replication (Synthetic Asset) Transactions Statement Value
1. Beginning Inventory .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. Add: Opened or Acquired Transactions .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. Add: Increases in Replication (Synthetic Asset) Transactions Statement Value.....	XXX	.0	XXX	.0	XXX	.0	XXX	.0	XXX	.0
4. Less: Closed or Disposed of Transactions .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. Less: Positions Disposed of for Failing Effectiveness Criteria .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. Less: Decreases in Replication (Synthetic Asset) Transactions Statement Value	XXX	0	XXX	0	XXX	0	XXX	0	XXX	0
7. Ending Inventory	0	0	0	0	0	0	0	0	0	0

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SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	.0
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....	.0
3.	Total (Line 1 plus Line 2).....	.0
4.	Part D, Section 1, Column 5.....	.0
5.	Part D, Section 1, Column 6.....	.0
6.	Total (Line 3 minus Line 4 minus Line 5).....	.0
		Fair Value Check
7.	Part A, Section 1, Column 16.....	.0
8.	Part B, Section 1, Column 13.....	.0
9.	Total (Line 7 plus Line 8).....	.0
10.	Part D, Section 1, Column 8.....	.0
11.	Part D, Section 1, Column 9.....	.0
12.	Total (Line 9 minus Line 10 minus Line 11).....	.0
		Potential Exposure Check
13.	Part A, Section 1, Column 21.....	.0
14.	Part B, Section 1, Column 20.....	.0
15.	Part D, Section 1, Column 11.....	.0
16.	Total (Lines 13 plus Line 14 minus Line 15).....	.0

SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	251,168	248,452	2,716	0
2. Cost of cash equivalents acquired.....	13,899,544	13,899,544		
3. Accrual of discount.....	2,169	2,169		
4. Unrealized valuation increase (decrease).....	.0			
5. Total gain (loss) on disposals.....	(1)	(1)		
6. Deduct consideration received on disposals.....	13,679,240	13,676,524	2,716	
7. Deduct amortization of premium.....	.0			
8. Total foreign exchange change in book/adjusted carrying value.....	.0			
9. Deduct current year's other-than-temporary impairment recognized.....	.0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	473,640	473,640	0	0
11. Deduct total nonadmitted amounts.....	.0			
12. Statement value at end of current period (Line 10 minus Line 11)	473,640	473,640	0	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

Schedule A - Part 1

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/ Recorded Investment Excluding Accrued Interest	Change in Book Value/Recorded Investment					14 Value of Land and Buildings	15 Date of Last Appraisal or Valuation	
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Foreign Exchange Change In Book Value			
3399999 Totals								0	0	0	0	0	0	0	XXX

E04

General Interrogatory:

1. Mortgages in good standing	\$	unpaid taxes.\$	interest due and unpaid.
2. Restructured mortgages	\$	unpaid taxes.\$	interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure	\$	unpaid taxes.\$	interest due and unpaid.
4. Mortgages in process of foreclosure	\$	unpaid taxes.\$	interest due and unpaid.

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Code	Location		6 Name of Vendor or General Partner	7 NAIC Designation, NAIC Designation Modifier & SVO Administrative Symbol	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book / Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership		
			4 City	5 State								13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depreciation) or (Amortization)/ Accretion	15 Current Year's Other-Than-Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in B./A.C.V.					
4899999 - Subtotals - Unaffiliated										0	0	0	0	0	0	0	0	0	0	0	XXX
4999999 - Subtotals - Affiliated										0	0	0	0	0	0	0	0	0	0	0	XXX
5099999 Totals										0	0	0	0	0	0	0	0	0	0	0	XXX

E07

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 1A \$ 0 1B \$ 0 1C \$ 0 1D \$ 0 1E \$ 0 1F \$ 0 1G \$ 0
 2A \$ 0 2B \$ 0 2C \$ 0
 3A \$ 0 3B \$ 0 3C \$ 0
 4A \$ 0 4B \$ 0 4C \$ 0
 5A \$ 0 5B \$ 0 5C \$ 0
 6 \$ 0

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
929360-AG-3	WFRBS 2012-C6 A4 - CMBS			4	1.A FE	238,094	101,1589	238,479	235,747	235,646		(334)			3.440	3.322	MON	676	8,181	03/19/2012	04/17/2045
3499999	Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities					3,007,432	XXX	3,135,252	2,937,415	2,969,081	0	(6,677)	0	0	XXX	XXX	XXX	7,810	95,078	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
020080-AB-6	ALLYA 2019-2 A2 - ABS			4	1.A FE	31,962	100,1209	32,004	31,965	31,965		(1)			2.340	2.366	MON	33	591	06/04/2019	07/15/2022
02582J-HU-7	AMXCA 2018-2 A - ABS			4	1.A FE	249,885	106,0806	265,201	250,000	249,947		23			3.010	3.039	MON	334	7,525	03/15/2018	10/15/2025
02582J-JH-4	AMXCA 2018-8 A - ABS			4	1.A FE	174,976	102,0628	178,610	175,000	174,994		8			3.180	3.206	MON	247	5,565	09/17/2018	04/15/2024
17305E-FX-8	CCGIT 2016-A2 A2 - ABS			4	1.A FE	174,985	101,7372	178,040	175,000	174,997		5			2.190	2.191	MON	447	3,833	11/30/2016	11/20/2023
34532F-AD-4	FORDL 2019-A A3 - ABS			4	1.A FE	120,450	100,5949	121,176	120,460	120,459		6			2.900	2.922	MON	155	5,066	02/20/2019	05/15/2022
36256U-AD-0	GMALT 2019-1 A3 - ABS			4	1.A FE	81,946	100,4287	82,310	81,959	81,958		9			2.980	3.008	MON	75	4,081	02/13/2019	12/20/2021
36257A-AD-3	GMALT 2019-2 A3 - ABS			4	1.A FE	138,874	100,5525	139,646	138,879	138,878		3			2.670	2.687	MON	113	4,932	04/30/2019	03/21/2022
43815N-AC-8	HAROT 2019-3 A3 - ABS			4	1.A FE	249,998	101,6323	254,081	250,000	249,999		1			1.780	1.787	MON	198	4,450	08/20/2019	08/15/2023
65478B-AD-3	NALT 2018-A A3 - ABS			4	1.A FE	7,714	100,1121	7,723	7,715	7,715		1			3.250	3.274	MON	11	979	10/17/2018	09/15/2021
65478N-AD-7	NAROT 2018-C A3 - ABS			4	1.A FE	204,889	101,9227	208,869	204,929	204,919		57			3.220	3.250	MON	293	7,687	12/04/2018	06/15/2023
3599999	Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities					1,435,679	XXX	1,467,661	1,435,905	1,435,830	0	112	0	0	XXX	XXX	XXX	1,908	44,708	XXX	XXX
3899999	Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)					21,417,770	XXX	22,876,111	21,294,320	21,359,000	0	(14,228)	0	0	XXX	XXX	XXX	154,122	616,216	XXX	XXX
7699999	Bonds - Total Bonds - Subtotals - Issuer Obligations					32,084,507	XXX	34,279,984	32,034,843	32,080,597	0	(297)	0	0	XXX	XXX	XXX	214,354	777,699	XXX	XXX
7799999	Bonds - Total Bonds - Subtotals - Residential Mortgage-Backed Securities					6,221,578	XXX	6,325,514	6,064,307	6,183,795	0	(5,718)	0	0	XXX	XXX	XXX	12,601	105,890	XXX	XXX
7899999	Bonds - Total Bonds - Subtotals - Commercial Mortgage-Backed Securities					3,007,432	XXX	3,135,252	2,937,415	2,969,081	0	(6,677)	0	0	XXX	XXX	XXX	7,810	95,078	XXX	XXX
7999999	Bonds - Total Bonds - Subtotals - Other Loan-Backed and Structured Securities					1,435,679	XXX	1,467,661	1,435,905	1,435,830	0	112	0	0	XXX	XXX	XXX	1,908	44,708	XXX	XXX
8399999 Subtotals - Total Bonds																					
						42,749,196	XXX	45,208,410	42,472,470	42,669,302	0	(12,581)	0	0	XXX	XXX	XXX	236,673	1,023,376	XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	\$ 23,469,321	1B	\$ 1,005,880	1C	\$ 809,999	1D	\$ 990,389	1E	\$ 1,871,868	1F	\$ 2,151,389	1G	\$ 3,138,068
2A	\$ 4,394,427	2B	\$ 4,413,163	2C	\$ 424,799								
3A	\$ 0	3B	\$ 0	3C	\$ 0								
4A	\$ 0	4B	\$ 0	4C	\$ 0								
5A	\$ 0	5B	\$ 0	5C	\$ 0								
6	\$ 0												

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE D - PART 2 - SECTION 1

Showing All **PREFERRED STOCKS** Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number Of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value					20 NAIC Designation, NAIC Designation Modifier and SVO Admin- istrative Symbol	21 Date Acquired		
		3 Code	4 Foreign					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amortization) Accretion	17 Current Year's Other-Than- Temporary Impairment Recognized	18 Total Change In B./A.C.V. (15+16-17)	19 Total Foreign Exchange Change In B./A.C.V.				
								0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX

E11

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A \$ 0 1B \$ 0 1C \$ 0 1D \$ 0 1E \$ 0 1F \$ 0 1G \$ 0
 2A \$ 0 2B \$ 0 2C \$ 0
 3A \$ 0 3B \$ 0 3C \$ 0
 4A \$ 0 4B \$ 0 4C \$ 0
 5A \$ 0 5B \$ 0 5C \$ 0
 6 \$ 0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE D - PART 2 - SECTION 2

Showing all **COMMON STOCKS** Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		5 Number of Shares	6 Book / Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 Date Acquired	18 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
		Code	Foreign			7 Rate per Share Used To Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other-Than- Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13-14)	16 Total Foreign Exchange Change in B./A.C.V.		
9799999 Total Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
9899999 Total Preferred and Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A \$ 0	1B \$ 0	1C \$ 0	1D \$ 0	1E \$ 0	1F \$ 0	1G \$ 0
2A \$ 0	2B \$ 0	2C \$ 0				
3A \$ 0	3B \$ 0	3C \$ 0				
4A \$ 0	4B \$ 0	4C \$ 0				
5A \$ 0	5B \$ 0	5C \$ 0				
6 \$ 0						

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
91282C-AV-3	UNITED STATES TREASURY		12/21/2020	WELLS FARGO SECURITIES LLC	XXX	198,773	200,000	179
0599999	Bonds - U.S. Governments					198,773	200,000	179
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)								
54438C-YM-8	LOS ANGELES CALIF CMNTY COLLEGE DIST		10/30/2020	BANK OF AMERICA	XXX	435,000	435,000	
758449-SB-9	REEDY CREEK IMPT DIST FLA		02/05/2020	JP MORGAN SECURITIES LLC	XXX	200,000	200,000	
2499999	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)					635,000	635,000	0
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
3132DV-LG-8	FH SD7527 - RWBS		12/04/2020	CMG	XXX	464,328	445,933	322
3132DV-LH-6	FH SD7528 - RWBS		11/10/2020	MORGAN STANLEY CO	XXX	309,726	298,689	183
3133EM-GE-6	FEDERAL FARM CREDIT BANKS FUNDING CORP		11/04/2020	BMO HARRIS BANK NA, CHICAGO	XXX	450,000	450,000	
3133KJ-4H-2	FH RA3524 - RWBS		10/07/2020	BAM-FI	XXX	751,308	722,194	281
3137FX-PA-0	FHR 5038 QP - CMO/RWBS		10/29/2020	AMHERST PIERPONT SECURITIES	XXX	498,594	500,000	302
3140KL-GA-4	FN B01092 - RWBS		08/21/2020	CMG	XXX	381,291	358,651	389
3140QE-X2-3	FN CA6996 - RWBS		09/01/2020	CMG	XXX	497,794	467,566	422
546475-TN-4	LOUISIANA ST GAS & FUELS TAX REV		08/21/2020	JP MORGAN SECURITIES LLC	XXX	55,000	55,000	
977100-HC-3	WISCONSIN ST GEN FD ANNUAL APPROPRIATION		01/29/2020	SALOMON BROTHERS INC	XXX	85,000	85,000	
3199999	Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					3,493,040	3,383,033	1,898
Bonds - Industrial and Miscellaneous (Unaffiliated)								
03076C-AK-2	AMERTIPRISE FINANCIAL INC		03/31/2020	GOLDMAN	XXX	64,725	65,000	
031162-CU-2	AMGEN INC		02/18/2020	VARIOUS	XXX	250,129	250,000	
097023-CS-2	BOEING CO		04/30/2020	B.A. SECURITIES INC	XXX	225,000	225,000	
20030N-DJ-7	COMCAST CORP		03/24/2020	WELLS FARGO SECURITIES LLC	XXX	84,957	85,000	
341081-FZ-5	FLORIDA POWER & LIGHT CO		03/24/2020	WELLS FARGO SECURITIES LLC	XXX	84,913	85,000	
369550-BK-3	GENERAL DYNAMICS CORP		03/23/2020	WELLS FARGO SECURITIES LLC	XXX	64,711	65,000	
37045X-CV-6	GENERAL MOTORS FINANCIAL COMPANY INC		01/06/2020	SALOMON BROTHERS INC	XXX	199,748	200,000	
458140-BP-4	INTEL CORP		03/20/2020	JP MORGAN SECURITIES LLC	XXX	224,651	225,000	
548661-DM-6	LOWE'S COMPANIES INC		03/25/2020	JP MORGAN SECURITIES LLC	XXX	135,584	145,000	1,631
548661-DT-1	LOWE'S COMPANIES INC		03/25/2020	JP MORGAN SECURITIES LLC	XXX	284,169	280,000	25
615369-AS-4	MOODY'S CORP		03/20/2020	B.A. SECURITIES INC	XXX	249,718	250,000	
654106-AH-6	NIKE INC		03/25/2020	B.A. SECURITIES INC	XXX	74,898	75,000	
670666-AF-1	NVIDIA CORP		03/27/2020	VARIOUS	XXX	216,043	215,000	
682680-BA-0	ONEOK INC		03/05/2020	BARCLAYS CAPITAL INC	XXX	434,661	435,000	
69371R-Q7-4	PACCAR FINANCIAL CORP		04/02/2020	JP MORGAN SECURITIES LLC	XXX	94,952	95,000	
713448-EQ-7	PEPSICO INC		03/17/2020	B.A. SECURITIES INC	XXX	249,823	250,000	
74340X-BM-2	PROLOGIS LP		02/04/2020	VARIOUS	XXX	396,966	400,000	
75524K-NH-3	CITIZENS BANK NA		04/27/2020	MORGAN STANLEY CO	XXX	249,368	250,000	
808513-BB-0	CHARLES SCHWAB CORP		03/20/2020	FIRST BOSTON	XXX	249,865	250,000	
872540-AR-0	TJX COMPANIES INC		03/30/2020	B.A. SECURITIES INC	XXX	164,333	165,000	
883556-CF-7	THERMO FISHER SCIENTIFIC INC		03/23/2020	JP MORGAN SECURITIES LLC	XXX	90,000	90,000	
911312-BX-3	UNITED PARCEL SERVICE INC		03/19/2020	B.A. SECURITIES INC	XXX	129,864	130,000	
91913Y-BA-7	VALERO ENERGY CORP		09/08/2020	SALOMON BROTHERS INC	XXX	59,959	60,000	
3899999	Bonds - Industrial and Miscellaneous (Unaffiliated)					4,279,034	4,290,000	1,656
8399997	Bonds - Subtotals - Bonds - Part 3					8,605,848	8,508,033	3,733
8399998	Bonds - Summary item from Part 5 for Bonds					519,171	520,000	0
8399999	Bonds - Subtotals - Bonds					9,125,018	9,028,033	3,733
9999999	Totals					9,125,018	XXX	3,733

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
291011-BC-7...	EMERSON ELECTRIC CO.		11/15/2020	MATURITY @ 100.00	XXX	150,000	150,000	149,205	149,923		.72		.72		150,000			.0	6,375	11/15/2020
34532F-AD-4...	FORDL 2019-A A3 - ABS		12/15/2020	PAYDOWN	XXX	79,540	79,540	79,534	79,539		.1		.1		79,540			.0	507	05/15/2022
362506-AN-5...	GSMS 2015-GC30 A3 - CMBS		10/01/2020	PAYDOWN	XXX	5,159	5,159	5,433	5,334	(175)			(175)		5,159			.0	107	05/12/2050
36256U-AD-0...	GMALT 2019-1 A3 - ABS		12/20/2020	PAYDOWN	XXX	118,041	118,041	118,023	118,035		.6		.6		118,041			.0	1,369	12/20/2021
36257A-AD-3...	GMALT 2019-2 A3 - ABS		12/20/2020	PAYDOWN	XXX	61,122	61,122	61,119	61,121		.0		.0		61,122			.0	287	03/21/2022
437076-AT-9...	HOME DEPOT INC.		06/15/2020	CALL @ 100.00	XXX	100,000	100,000	99,868	99,989		.7		.7		99,996		4	.4	2,963	09/15/2020
446150-AK-0...	HUNTINGTON BANCSHARES INC INTERNATIONAL BUSINESS MACHINES CORP.		10/29/2020	VARIOUS	XXX	133,977	135,000	134,796	134,951		.4		.4		134,954		(977)	(.977)	949	01/14/2022
459200-HM-6...	JPMORGAN CHASE & CO.		05/15/2020	MATURITY @ 100.00	XXX	75,000	75,000	70,378	74,712		.287		.287		75,000			.0	609	05/15/2020
46625H-HS-2...	JPMCC 2011-C5 A3 - CMBS		10/01/2020	PAYDOWN	XXX	13,202	13,202	13,334	13,240	(35)			(35)		13,202			.0	565	08/17/2046
49326E-EF-6...	KEYCORP		09/15/2020	MATURITY @ 100.00	XXX	150,000	150,000	149,973	149,996		.4		.4		150,000			.0	4,350	09/15/2020
494550-BE-5...	KINDER MORGAN ENERGY PARTNERS LP		09/15/2020	MATURITY @ 100.00	XXX	50,000	50,000	49,981	49,998		.2		.2		50,000			.0	2,650	09/15/2020
55279H-AR-1...	MANUFACTURERS AND TRADERS TRUST CO.		12/28/2020	CALL @ 100.00	XXX	250,000	250,000	249,663	249,877		.111		.111		249,992		.8	.8	9,352	01/25/2021
594918-BV-5...	MICROSOFT CORP.		02/06/2020	MATURITY @ 100.00	XXX	335,000	335,000	334,776	334,993		.7		.7		335,000			.0	3,099	02/06/2020
61763B-AT-1...	MSBAM 2013-C13 A3 - CMBS		10/01/2020	PAYDOWN	XXX	27,693	27,693	27,969	27,795	(102)			(102)		27,693			.0	735	11/16/2046
65478B-AD-3...	NALT 2018-A A3 - ABS		12/15/2020	PAYDOWN	XXX	117,286	117,286	117,275	117,282		.3		.3		117,285			.0	2,142	09/15/2021
65478N-AD-7...	NAROT 2018-C A3 - ABS		12/15/2020	PAYDOWN	XXX	45,071	45,071	45,063	45,069		.3		.3		45,071			.0	246	06/15/2023
72925P-AD-7...	WEYERHAEUSER CO.		09/28/2020	CALL @ 100.00	XXX	160,403	150,000	148,785	149,570		.98		.98		149,674		326	326	15,454	03/15/2023
74834L-AP-5...	QUEST DIAGNOSTICS INC.		01/15/2020	CALL @ 100.00	XXX	250,311	250,000	247,264	249,974		.30		.30		249,986		14	14	5,754	01/30/2020
913017-BR-9...	RAYTHEON TECHNOLOGIES CORP.		03/30/2020	CALL @ 100.00	XXX	75,150	75,000	74,626	74,987		.10		.10		74,998		.2	.2	1,688	04/15/2020
928563-AA-3...	VNWARE INC.		05/11/2020	CALL @ 100.00	XXX	251,435	250,000	249,675	249,929		.41		.41		249,970		29	29	5,588	08/21/2020
92890P-AC-8...	WFRBS 2013-C14 A3 - CMBS		10/01/2020	PAYDOWN	XXX	30,653	30,653	31,266	30,700	(48)			(48)		30,653			.0	450	06/15/2046
929360-AG-3...	WFRBS 2012-C6 A4 - CMBS		12/01/2020	PAYDOWN	XXX	14,253	14,253	14,395	14,268	(15)			(15)		14,253			.0	271	04/17/2045
96950F-AG-9...	WILLIAMS COMPANIES INC.		08/17/2020	CALL @ 100.00	XXX	295,000	295,000	311,783	297,118		(2,121)		(2,121)		295,000			.0	9,127	11/15/2020
3899999	- Bonds - Industrial and Miscellaneous (Unaffiliated)					4,147,721	4,130,055	4,135,939	4,131,244	0	(1,658)	0	(1,658)	0	4,129,591	0	(462)	(462)	110,996	XXX
8399997	- Bonds - Subtotals - Bonds - Part 4					8,129,200	7,865,754	8,006,390	7,949,161	0	(3,822)	0	(3,822)	0	7,972,213	0	138,395	138,395	168,416	XXX
8399998	- Bonds - Summary item from Part 5 for Bonds					538,348	520,000	519,171		0	44	0	44	0	519,215	0	19,133	19,133	7,091	XXX
8399999	- Bonds - Subtotals - Bonds					8,667,548	8,385,754	8,525,561	7,949,161	0	(3,778)	0	(3,778)	0	8,491,428	0	157,528	157,528	175,507	XXX
9999999	Totals					8,667,548	XXX	8,525,561	7,949,161	0	(3,778)	0	(3,778)	0	8,491,428	0	157,528	157,528	175,507	XXX

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stocks)	9 Actual Cost	10 Consideration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends					
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change In B./A. C.V. (12 + 13 - 14)	16 Total Foreign Exchange Change in B./A. C.V.										
Bonds - Industrial and Miscellaneous (Unaffiliated)																									
871829-BK-2	SYSCO CORP		02/11/2020	B.A. SECURITIES INC	10/09/2020	GOLDMAN	335,000	334,391	339,660	334,429					38		38			5,231	5,231	5,382			
98956P-AS-1	ZIMMER BIOMET HOLDINGS INC		03/13/2020	SALOMON BROTHERS INC	07/07/2020	KEY CAPITAL MARKETS	185,000	184,780	198,688	184,786					6		6			13,902	13,902	1,708			
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)							520,000	519,171	538,348	519,215					0	44	0	44	0	0	19,133	19,133	7,091	0	
8399998 - Bonds - Subtotals - Bonds							520,000	519,171	538,348	519,215					0	44	0	44	0	0	0	19,133	19,133	7,091	0
9999999 Totals								519,171	538,348	519,215					0	44	0	44	0	0	0	19,133	19,133	7,091	0

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SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code	5 ID Number	6 NAIC Valuation Method	7 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	8 Total Amount of Such Intangible Assets	9 Book / Adjusted Carrying Value	10 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date				
										11 Number of Shares	12 % of Outstanding			
1999999 Totals - Preferred and Common Stocks										0	0	0	XXX	XXX

- 1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$
- 2. Total amount of intangible assets nonadmitted: \$

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
0399999 Totals - Preferred and Common			0	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE DA - PART 1

Showing all **SHORT-TERM INVESTMENTS** Owned December 31 of Current Year

1 Description	Codes		4 Date Acquired	5 Name of Vendor	6 Maturity Date	7 Book/Adjusted Carrying Value	Change In Book/Adjusted Carrying Value				12 Par Value	13 Actual Cost	Interest					20 Paid for Accrued Interest													
	2 Code	3 Foreign					8 Unrealized Valuation Increase/(Decrease)	9 Current Year's (Amortization)/Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Total Foreign Exchange Change in B./A.C.V.			14 Amount Due And Accrued Dec. 31 of Current Year On Bond Not In Default	15 Non-Admitted Due and Accrued	16 Rate of	17 Effective Rate of	18 When Paid		19 Amount Received During Year												
9199999 Totals																	0	0	0	0	0	0	XXX	0	0	0	XXX	XXX	XXX	0	0

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Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A \$ 0 1B \$ 0 1C \$ 0 1D \$ 0 1E \$ 0 1F \$ 0 1G \$ 0
 2A \$ 0 2B \$ 0 2C \$ 0
 3A \$ 0 3B \$ 0 3C \$ 0
 4A \$ 0 4B \$ 0 4C \$ 0
 5A \$ 0 5B \$ 0 5C \$ 0
 6 \$ 0

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. US Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX	XXX	0	0	0
59. Total	XXX	XXX	0	0	0	0
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX	0	0	0	0