



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2021

OF THE CONDITION AND AFFAIRS OF THE

AMICA MUTUAL INSURANCE COMPANY

NAIC Group Code 0028 0028 NAIC Company Code 19976 Employer's ID Number 05-0348344
(Current) (Prior)

Organized under the Laws of Rhode Island, State of Domicile or Port of Entry RI

Country of Domicile United States of America

Incorporated/Organized 03/01/1907 Commenced Business 04/01/1907

Statutory Home Office 100 Amica Way, Lincoln, RI, US 02865-1156
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 100 Amica Way
(Street and Number)
Lincoln, RI, US 02865-1156 800-652-6422
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. Box 6008, Providence, RI, US 02940-6008
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 100 Amica Way
(Street and Number)
Lincoln, RI, US 02865-1156 800-652-6422
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.amica.com

Statutory Statement Contact David Joseph Macedo, 800-652-6422-24014
(Name) (Area Code) (Telephone Number)
dmacedo@amica.com 401-334-2270
(E-mail Address) (FAX Number)

OFFICERS

Chairman, President and Chief Executive Officer Robert Anthony DiMuccio
Senior Assistant Vice President and Secretary Suzanne Ellen Casey
Senior Vice President, Chief Financial Officer and Treasurer James Parker Loring

OTHER

Jill Holton Andy, Senior Vice President James Arthur Bussiere, Senior Vice President Susan Fie Chung, Senior Vice President & Chief Investment Officer
Lisa Maria DeCubellis, Senior Vice President Peter Francis Drogan, Senior Vice President & Chief Actuary William Henry Fitzgerald, Vice President
Michael George Gillerlane, Vice President Roberta Eldeen Gosselin, Vice President David Joseph Macedo, Vice President & Controller
Peter Ernest Moreau, Senior Vice President & Chief Information Officer Jennifer Ann Morrison, Vice President & General Counsel Andrew Thomas Mudra, #, Vice President
Theodore Charles Murphy, Chief Operations Officer Anthony Noviello, III, Senior Vice President Shannon Skenyon O'Brien, Vice President
Sotirios Dimitrius Pachis, #, Vice President of Marketing John Steven Reichley, Vice President Sean Francis Welch, Senior Vice President

DIRECTORS OR TRUSTEES

Jeffrey Paul Aiken Jill Janice Avery Debra Ann Canales
Patricia Walsh Chadwick Robert Anthony DiMuccio Barry George Hittner
Michael David Jeans Ronald Keith Machtley Peter Michael Marino
Deborah Marie Paul Donald Julian Reaves Diane Desmarais Souza

State of Rhode Island SS:
County of Providence

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Robert Anthony DiMuccio Suzanne Ellen Casey James Parker Loring
Chairman, President and Chief Executive Officer Senior Assistant Vice President and Secretary Senior Vice President, Chief Financial Officer and Treasurer

Subscribed and sworn to before me this 12th day of August, 2021
a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

Ann Marie Octeau
Notary Public
June 8, 2022

STATEMENT AS OF JUNE 30, 2021 OF THE AMICA MUTUAL INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	2,791,833,784		2,791,833,784	2,708,582,497
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	1,816,817,960		1,816,817,960	1,760,272,600
3. Mortgage loans on real estate:				
3.1 First liens	128,763,161		128,763,161	132,589,879
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	47,704,523		47,704,523	49,457,878
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$(71,252,947)), cash equivalents (\$160,763,222) and short-term investments (\$)	89,510,275		89,510,275	76,331,039
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets	291,484,392	1,979,070	289,505,322	222,220,007
9. Receivables for securities	51,764,342		51,764,342	50,335,706
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	5,217,878,437	1,979,070	5,215,899,367	4,999,789,606
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	20,293,968		20,293,968	20,200,515
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	86,318,091	172,792	86,145,299	91,010,593
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	354,104,515	12,706	354,091,809	399,497,330
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	2,459,297		2,459,297	2,229,988
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	40,353		40,353	30,164
18.2 Net deferred tax asset				4,831,079
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	25,672,608	25,672,608		
21. Furniture and equipment, including health care delivery assets (\$)	3,113,344	3,113,344		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	567,004		567,004	275,289
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	747,857,983	606,204,642	141,653,341	152,762,930
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	6,458,305,600	637,155,162	5,821,150,438	5,670,627,494
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	6,458,305,600	637,155,162	5,821,150,438	5,670,627,494
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Amica Companies Supplemental Retirement Trust	95,127,644	38,506,548	56,621,096	55,570,481
2502. Amica Companies Supplemental Retirement Trust II	33,070,315		33,070,315	29,547,383
2503. Equities and deposits in pools and associations	43,220,285		43,220,285	42,248,058
2598. Summary of remaining write-ins for Line 25 from overflow page	576,439,739	567,698,094	8,741,645	25,397,008
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	747,857,983	606,204,642	141,653,341	152,762,930

STATEMENT AS OF JUNE 30, 2021 OF THE AMICA MUTUAL INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 339,719,700)	1,081,669,001	984,372,688
2. Reinsurance payable on paid losses and loss adjustment expenses	21,923,030	20,863,705
3. Loss adjustment expenses	188,738,068	190,647,308
4. Commissions payable, contingent commissions and other similar charges	775,118	730,583
5. Other expenses (excluding taxes, licenses and fees)	132,667,953	151,868,249
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	1,886,137	8,040,848
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	3,246,647	12,443,836
7.2 Net deferred tax liability	20,417,745	
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 653,809 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	933,120,443	1,007,269,103
10. Advance premium	19,096,406	9,840,440
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders	15,521,700	12,829,668
12. Ceded reinsurance premiums payable (net of ceding commissions)	4,677,619	140,310
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	7,779,409	3,915,510
15. Remittances and items not allocated	2,220,914	1,938,501
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities	175,018,133	171,257,600
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	91,191,933	86,904,864
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	2,699,950,256	2,663,063,213
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	2,699,950,256	2,663,063,213
29. Aggregate write-ins for special surplus funds	6,000,000	6,000,000
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	3,115,200,182	3,001,564,281
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	3,121,200,182	3,007,564,281
38. Totals (Page 2, Line 28, Col. 3)	5,821,150,438	5,670,627,494
DETAILS OF WRITE-INS		
2501. Reserve for non-qualified pensions and deferrals	89,678,098	85,117,864
2502. Reserve for unassessed insolvencies	775,946	775,946
2503. Reserve for other surcharges	737,889	1,011,054
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	91,191,933	86,904,864
2901. Guaranty fund	3,000,000	3,000,000
2902. Voluntary reserve	3,000,000	3,000,000
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	6,000,000	6,000,000
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT AS OF JUNE 30, 2021 OF THE AMICA MUTUAL INSURANCE COMPANY

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$1,083,021,954)	1,155,003,222	1,187,429,416	2,383,355,196
1.2 Assumed (written \$28,786,235)	31,137,502	33,027,003	61,864,642
1.3 Ceded (written \$20,892,239)	21,076,114	22,719,221	38,640,347
1.4 Net (written \$1,090,915,950)	1,165,064,610	1,197,737,198	2,406,579,491
DEDUCTIONS:			
2. Losses incurred (current accident year \$720,622,437):			
2.1 Direct	732,748,576	584,102,136	1,217,908,154
2.2 Assumed	19,218,270	18,173,087	38,744,741
2.3 Ceded	4,129,055	4,388,182	8,494,884
2.4 Net	747,837,791	597,887,041	1,248,158,011
3. Loss adjustment expenses incurred	124,230,769	124,340,760	252,967,705
4. Other underwriting expenses incurred	310,902,709	321,333,040	630,750,765
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	1,182,971,269	1,043,560,841	2,131,876,481
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(17,906,659)	154,176,357	274,703,010
INVESTMENT INCOME			
9. Net investment income earned	50,833,871	49,456,875	109,225,251
10. Net realized capital gains (losses) less capital gains tax of \$21,894,544	98,902,807	13,750,395	62,621,164
11. Net investment gain (loss) (Lines 9 + 10)	149,736,678	63,207,270	171,846,415
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$545,420 amount charged off \$1,409,422)	(864,002)	(1,170,703)	(2,649,014)
13. Finance and service charges not included in premiums	1,561,492	1,943,255	3,643,013
14. Aggregate write-ins for miscellaneous income	36,102	121,207	11,583
15. Total other income (Lines 12 through 14)	733,592	893,759	1,005,582
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	132,563,611	218,277,386	447,555,007
17. Dividends to policyholders	76,296,461	162,887,357	241,453,608
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	56,267,150	55,390,029	206,101,399
19. Federal and foreign income taxes incurred	(8,674,309)	9,205,214	26,626,721
20. Net income (Line 18 minus Line 19)(to Line 22)	64,941,459	46,184,815	179,474,678
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	3,007,564,281	2,782,862,641	2,782,862,641
22. Net income (from Line 20)	64,941,459	46,184,815	179,474,678
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$22,211,977	57,171,642	(75,992,878)	54,514,113
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(3,036,847)	1,944,578	2,387,325
27. Change in nonadmitted assets	2,556,497	2,650,278	(17,668,455)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	(7,996,850)	3,135,393	5,993,979
38. Change in surplus as regards policyholders (Lines 22 through 37)	113,635,901	(22,077,814)	224,701,640
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	3,121,200,182	2,760,784,827	3,007,564,281
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Discount earned on accounts payable	824	13,582	18,051
1402. Penalties of regulatory authorities	35,278	(12,375)	(228,868)
1403. State tax credits		120,000	222,400
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	36,102	121,207	11,583
3701. Change in Amica Companies Supplemental Retirement Trust	(2,820,211)	3,559,230	8,203,196
3702. Change in retiree medical overfunded asset	(5,255,086)	(423,837)	(3,388,970)
3703. Unrecognized gain/(loss) on non-qualified pensions			(4,724,551)
3798. Summary of remaining write-ins for Line 37 from overflow page	78,447		5,904,304
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	(7,996,850)	3,135,393	5,993,979

STATEMENT AS OF JUNE 30, 2021 OF THE AMICA MUTUAL INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	1,155,360,745	1,187,830,470	2,367,989,674
2. Net investment income	58,213,086	55,216,734	122,776,777
3. Miscellaneous income	17,567,010	5,181,409	(12,344,456)
4. Total (Lines 1 to 3)	1,231,140,841	1,248,228,613	2,478,421,995
5. Benefit and loss related payments	649,711,462	615,956,815	1,260,680,311
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	445,459,222	435,656,715	828,587,754
8. Dividends paid to policyholders	73,604,429	115,668,393	239,927,697
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	22,427,613	3,009,902	36,520,244
10. Total (Lines 5 through 9)	1,191,202,726	1,170,291,825	2,365,716,006
11. Net cash from operations (Line 4 minus Line 10)	39,938,115	77,936,788	112,705,989
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	968,594,138	870,540,210	1,577,324,138
12.2 Stocks	272,989,550	224,477,616	417,414,595
12.3 Mortgage loans	3,826,718	477,954	1,028,531
12.4 Real estate			
12.5 Other invested assets	14,370,906	7,824,154	14,824,275
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		(100,810)	(150,967)
12.7 Miscellaneous proceeds	3,760,532		126,217,126
12.8 Total investment proceeds (Lines 12.1 to 12.7)	1,263,541,844	1,103,219,124	2,136,657,698
13. Cost of investments acquired (long-term only):			
13.1 Bonds	1,060,080,061	796,002,447	1,714,298,410
13.2 Stocks	195,594,984	331,230,999	455,445,855
13.3 Mortgage loans		11,435,254	16,249,566
13.4 Real estate	67,439	801,343	756,657
13.5 Other invested assets	14,495,202	22,016,397	37,553,335
13.6 Miscellaneous applications	1,428,636	17,188,701	50,335,706
13.7 Total investments acquired (Lines 13.1 to 13.6)	1,271,666,322	1,178,675,141	2,274,639,529
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(8,124,478)	(75,456,017)	(137,981,831)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(18,634,401)	(4,367,685)	(10,383,781)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(18,634,401)	(4,367,685)	(10,383,781)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	13,179,236	(1,886,914)	(35,659,623)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	76,331,039	111,990,662	111,990,662
19.2 End of period (Line 18 plus Line 19.1)	89,510,275	110,103,748	76,331,039

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001.			
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NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of the Amica Mutual Insurance Company (the Company) have been prepared on the basis of accounting practices prescribed or permitted by the State of Rhode Island.

The State of Rhode Island requires insurance companies domiciled in the State of Rhode Island to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the State of Rhode Island Department of Business Regulation Insurance Division. The Company has no state prescribed adjustments to report; however, the Company does have the state permitted practice as detailed below.

Effective June 2020, the Rhode Island Department of Business Regulation Insurance Division approved a permitted accounting practice to classify COVID-19 relief funds as dividends paid to policyholders. This treatment contrasts that of *INT 20-08: COVID-19 Premium Refunds, Limited-Time Exception, Rate Reductions and Policyholder Dividends*, which mandates such relief funds be treated as reductions to premium, with a limited-time exception for treatment as other underwriting expense under specific conditions, for which the Company does not qualify.

In the second quarter of 2020, the Company announced its intention to return a portion of its profits to policyholders through its COVID-19 Financial Relief Program. The expected total disbursements under this program were recorded as a charge to dividends to policyholders totaling \$85,328,812 as of December 31, 2020. As of June 30, 2021, all anticipated disbursements have been made totaling \$84,804,919. See Note 21A for additional program details.

A reconciliation of the Company's net income and capital and surplus between NAIC statutory accounting practices (NAIC SAP) and practices prescribed and permitted by the State of Rhode Island as of June 30, 2021 and December 31, 2020 is shown below:

	SSAP #	F/S Page	F/S Line #	06/30/21	12/31/20
Net Income					
(1) Company state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$64,941,459	\$179,474,678
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				0	0
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
COVID-19 Financial Relief	INT 20-08, 00	4	17	(63,439)	2,569,217
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$65,004,898	\$176,905,461
Surplus					
(5) Company state basis (Page 3, Line 39, Columns 1 & 2)	XXX	XXX	XXX	\$3,121,200,182	\$3,007,564,281
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				0	0
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				0	0
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$3,121,200,182	\$3,007,564,281

As shown above, net income decreased by \$63,439 at June 30, 2021 as a result of the permitted practice of its wholly-owned subsidiary Amica Property and Casualty Company Insurance Company (Amica P&C). The decrease is due to the refund being recorded as a credit to expense on Amica P&C, which is outside the quota share agreement, rather than to premiums earned. Further, as shown above, although net income increased by \$2,569,217 as a result of the permitted practice as of December 31, 2020, there was no increase or decrease in surplus as of December 31, 2020 or June 30, 2021 as the Company's investment in its wholly-owned subsidiary, Amica P&C, changed by the same as a result of its corresponding permitted practice. See Note 10N for additional information.

INT 20-08: COVID-19 Premium Refunds, Limited-Time Exception, Rate Reductions and Policyholder Dividends necessitates entities to identify the impact of not reporting relief amounts as a return of premium on various ratios included in the Five-Year Historical Data Exhibit of the Annual Statement. There was no impact to 2021 ratios as a result of the permitted practice as of June 30, 2021.

No regulatory action or risk-based capital event would be triggered under NAIC SAP or permitted practice accounting.

B. Use of Estimates in the Preparation of the Financial Statements

No change.

C. Accounting Policies

1. No change.
2. Bonds not backed by other loans are stated at amortized value using the scientific method, or fair value as specified by the SVO Manual.
- 3-5. No change.
6. Loan-backed bonds and structured securities are valued at amortized cost using the retrospective method (or a method which approximates the retrospective method).
- 7-15. No change.

D. Going Concern

Management's review of relevant conditions and events, considered in the aggregate, indicate that it is probable that the Company will be able to meet its obligations as they become due within one year after the date that the financial statements are issued.

NOTES TO FINANCIAL STATEMENTS

Note 2 – Accounting Changes and Correction of Errors

No change.

Note 3 – Business Combinations and Goodwill

No change.

Note 4 – Discontinued Operations

No change.

Note 5 – Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

1. The Company has invested in twenty-five commercial mortgage loans at June 30, 2021. The maximum and minimum lending rates for mortgage loans were 4.7% and 3.3%, respectively.
2. The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages, was 70.5%.
3. There were no taxes, assessments or any amounts advanced not included in the mortgage loan total.
4. Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:

	Residential		Commercial		Mezzanine	Total
	Farm	Insured	All Other	Insured		
A. Current Year						
1. Recorded Investment (All)						
(a) Current	\$0	\$0	\$0	\$0	\$128,763,161	\$0 \$128,763,161
(b) 30-59 Days Past Due	0	0	0	0	0	0
(c) 60-89 Days Past Due	0	0	0	0	0	0
(d) 90-179 Days Past Due	0	0	0	0	0	0
(e) 180+ Days Past Due	0	0	0	0	0	0
2. Accruing Interest 90-179 Days Past Due						
(a) Recorded Investment	0	0	0	0	0	0
(b) Interest Accrued	0	0	0	0	0	0
3. Accruing Interest 180+ Days Past Due						
(a) Recorded Investment	0	0	0	0	0	0
(b) Interest Accrued	0	0	0	0	0	0
4. Interest Reduced						
(a) Recorded Investment	0	0	0	0	0	0
(b) Number of Loans	0	0	0	0	0	0
(c) Percent Reduced	0	0	0	0	0	0
5. Participant or Co-lender in a Mortgage Loan Agreement						
(a) Recorded Investment	0	0	0	0	\$128,763,161	\$0 \$128,763,161
B. Prior Year						
1. Recorded Investment (All)						
(a) Current	\$0	\$0	\$0	\$0	\$132,589,879	\$0 \$132,589,879
(b) 30-59 Days Past Due	0	0	0	0	0	0
(c) 60-89 Days Past Due	0	0	0	0	0	0
(d) 90-179 Days Past Due	0	0	0	0	0	0
(e) 180+ Days Past Due	0	0	0	0	0	0
2. Accruing Interest 90-179 Days Past Due						
(a) Recorded Investment	0	0	0	0	0	0
(b) Interest Accrued	0	0	0	0	0	0
3. Accruing Interest 180+ Days Past Due						
(a) Recorded Investment	0	0	0	0	0	0
(b) Interest Accrued	0	0	0	0	0	0
4. Interest Reduced						
(a) Recorded Investment	0	0	0	0	0	0
(b) Number of Loans	0	0	0	0	0	0
(c) Percent Reduced	0	0	0	0	0	0
5. Participant or Co-lender in a Mortgage Loan Agreement						
(a) Recorded Investment	0	0	0	0	\$132,589,879	\$0 \$132,589,879

5-9. There were no impaired mortgage loans, mortgage loans derecognized as a result of foreclosure or allowances for credit losses on mortgage loans.

NOTES TO FINANCIAL STATEMENTS

B. Debt Restructuring

No change.

C. Reverse Mortgages

No change.

D. Loan-Backed Securities

1. Prepayment assumptions for single-class and multi-class mortgage-backed and asset-backed securities were obtained from broker dealer survey values, nationally recognized data services or internal estimates. The Company uses ICE Data Services to update prepayment assumptions quarterly. The Company used ICE Data Services to determine the market value of its loan-backed securities. In 2021, there were no changes from retrospective to prospective methodologies.

2-3. The Company did not write down any loan-backed securities during the period.

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ 2,937,875
2. 12 Months or Longer	\$ 1,221,830

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 339,795,703
2. 12 Months or Longer	\$ 17,303,697

5. All loan-backed and structured securities in an unrealized loss position were reviewed to determine whether other-than-temporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered. These conclusions are supported by an analysis of the underlying credit of each security. Unrealized losses are primarily attributable to faster prepayment speed assumptions and modestly wider spread levels. It is possible that the Company could recognize other-than-temporary impairments in the future on some of the securities, if future events, information and the passage of time cause it to conclude that declines in the value are other-than-temporary.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not applicable.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

J. Real Estate

Not applicable.

K. Investments in Low-Income Housing Tax Credits (LIHTC)

Not applicable.

NOTES TO FINANCIAL STATEMENTS

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							8	9	Percentage	
	Current Year					6	7			10	11
	1	2	3	4	5						
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	0.0%
b. Collateral held under security lending arrangements	0	0	0	0	0	0	0	0	0	0.0%	0.0%
c. Subject to repurchase agreements	0	0	0	0	0	0	0	0	0	0.0%	0.0%
d. Subject to reverse repurchase agreements	0	0	0	0	0	0	0	0	0	0.0%	0.0%
e. Subject to dollar repurchase agreements	0	0	0	0	0	0	0	0	0	0.0%	0.0%
f. Subject to dollar reverse repurchase agreements	0	0	0	0	0	0	0	0	0	0.0%	0.0%
g. Placed under option contracts	0	0	0	0	0	0	0	0	0	0.0%	0.0%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	0	0	0	0	0	0	0	0	0	0.0%	0.0%
i. FHLB capital stock	2,890,800	0	0	0	2,890,800	2,890,800	0	0	2,890,800	0.0%	0.0%
j. On deposit with states	3,341,247	0	0	0	3,341,247	3,341,103	144	0	3,341,247	0.1%	0.1%
k. On deposit with other regulatory bodies	0	0	0	0	0	0	0	0	0	0.0%	0.0%
l. Pledged as collateral to FHLB (including assets backing funding agreements)	0	0	0	0	0	0	0	0	0	0.0%	0.0%
m. Pledged as collateral not captured in other categories	0	0	0	0	0	0	0	0	0	0.0%	0.0%
n. Other restricted assets	0	0	0	0	0	0	0	0	0	0.0%	0.0%
o. Total restricted assets	\$6,232,047	\$0	\$0	\$0	\$6,232,047	\$6,231,903	\$144	\$0	\$6,232,047	0.1%	0.1%

(a) Subset of column 1

(b) Subset of column 3

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories

Not applicable.

3. Detail of Other Restricted Assets

Not applicable.

4. Collateral Received and Reflected as Assets Within the Company's Financial Statements

Not applicable.

M. Working Capital Finance Investments

Not applicable.

N. Offsetting and Netting of Assets and Liabilities

Not applicable.

O. 5GI* Securities

None.

P. Short Sales

NOTES TO FINANCIAL STATEMENTS

Not applicable.

Q. Prepayment Penalty and Acceleration Fees

	General Account
1. Number of CUSIPs	9
2. Aggregate Amount of Investment Income	\$3,190,870

R. Reporting Entity's Share of Cash Pool by Asset Type

Not applicable.

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets

No change.

B. Writedowns for Impairment of Joint Ventures, Partnerships and Limited Liability Companies

There were no other-than-temporary impairments (OTTI) recognized on these securities in 2021.

Note 7 – Investment Income

No change.

Note 8 – Derivative Instruments

The Company has no derivative instruments.

Note 9 – Income Taxes

A. Deferred Tax Asset/(Liability)

1. Components of Net Deferred Tax Assets (DTAs) and Net Deferred Tax Liabilities (DTLs)

	(1)	(2)	(3)
	Ordinary	Capital	(Col 1+2) Total
06/30/21			
(a) Gross deferred tax assets	\$299,732,667	\$7,333,701	\$307,066,368
(b) Statutory valuation allowance adjustment	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	299,732,667	7,333,701	307,066,368
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax asset (1c-1d)	299,732,667	7,333,701	307,066,368
(f) Deferred tax liabilities	177,465,116	150,018,997	327,484,113
(g) Net admitted deferred tax asset/(Net deferred tax liability) (1e-1f)	\$122,267,551	(\$142,685,296)	(\$20,417,745)
12/31/20			
(a) Gross deferred tax assets	\$301,114,953	\$10,801,745	\$311,916,698
(b) Statutory valuation allowance adjustment	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	301,114,953	10,801,745	311,916,698
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax asset (1c-1d)	301,114,953	10,801,745	311,916,698
(f) Deferred tax liabilities	179,283,455	127,802,164	307,085,619
(g) Net admitted deferred tax asset/(Net deferred tax liability) (1e-1f)	\$121,831,498	(\$117,000,419)	\$4,831,079
Change			
(a) Gross deferred tax assets	(\$1,382,286)	(\$3,468,044)	(\$4,850,330)
(b) Statutory valuation allowance adjustment	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	(1,382,286)	(3,468,044)	(4,850,330)
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax asset (1c-1d)	(1,382,286)	(3,468,044)	(4,850,330)
(f) Deferred tax liabilities	(1,818,339)	22,216,833	20,398,494
(g) Net admitted deferred tax asset/(Net deferred tax liability) (1e-1f)	\$436,053	(\$25,684,877)	(\$25,248,824)

NOTES TO FINANCIAL STATEMENTS

2. Admission Calculation Components

	(1)	(2)	(3)
	Ordinary	Capital	(Col 1+2) Total
06/30/21			
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$37,689,053	\$37,556,794	\$75,245,847
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation (The lesser of 2(b)1 and 2(b)2 below)	6,421,101	0	6,421,101
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	6,421,101	0	6,421,101
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	472,943,986
(c) Adjusted gross deferred tax assets (Excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	218,065,719	7,333,701	225,399,420
(d) Deferred tax assets admitted as the result of application of SSAP No. 101	<u>\$262,175,873</u>	<u>\$44,890,495</u>	<u>\$307,066,368</u>
	(4)	(5)	(6)
	Ordinary	Capital	(Col 4+5) Total
12/31/20			
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$37,689,053	\$37,556,794	\$75,245,847
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation (The lesser of 2(b)1 and 2(b)2 below)	9,342,757	0	9,342,757
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	9,342,757	0	9,342,757
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	454,297,236
(c) Adjusted gross deferred tax assets (Excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	216,526,349	10,801,745	227,328,094
(d) Deferred tax assets admitted as the result of application of SSAP No. 101	<u>\$263,558,159</u>	<u>\$48,358,539</u>	<u>\$311,916,698</u>
	(7)	(8)	(9)
	(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
Change			
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$0	\$0	\$0
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation (The lesser of 2(b)1 and 2(b)2 below)	(2,921,656)	0	(2,921,656)
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	(2,921,656)	0	(2,921,656)
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	18,646,750
(c) Adjusted gross deferred tax assets (Excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	1,539,370	(3,468,044)	(1,928,674)
(d) Deferred tax assets admitted as the result of application of SSAP No. 101	<u>(\$1,382,286)</u>	<u>(\$3,468,044)</u>	<u>(\$4,850,330)</u>

3. Other Admissibility Criteria

	2021	2020
(a) Ratio used to determine recovery period and threshold limitations amount	807%	775%
(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	<u>\$3,152,959,909</u>	<u>\$3,028,648,242</u>

NOTES TO FINANCIAL STATEMENTS

4. Impact of Tax Planning Strategies

	06/30/21		12/31/20		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	(Col 1-3) Ordinary	(Col 2-4) Capital
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character, as a percentage.						
1. Adjusted gross DTAs amount from Note 9A1(c).	\$299,732,667	\$7,333,701	\$301,114,953	\$10,801,745	(\$1,382,286)	(\$3,468,044)
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies.	0%	0%	0%	0%	0%	0%
3. Net admitted adjusted gross DTAs amount from Note 9A1(e).	\$299,732,667	\$7,333,701	\$301,114,953	\$10,801,745	(\$1,382,286)	(\$3,468,044)
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies.	0%	0%	0%	0%	0%	0%
(b) Does the Company's tax-planning strategies include the use of reinsurance?				Yes []	No [X]	

B. Deferred Tax Liabilities Not Recognized

There are no temporary differences for which deferred tax liabilities are not recognized.

C. Current and Deferred Income Taxes

1. Current Income Tax

	(1)	(2)	(3)
	06/30/21	12/31/20	(Col 1-2) Change
(a) Federal	(\$8,674,309)	\$26,626,721	(\$35,301,030)
(b) Foreign	0	0	0
(c) Subtotal	(8,674,309)	26,626,721	(35,301,030)
(d) Federal income tax on net capital gains	21,894,544	17,465,853	4,428,691
(e) Utilization of capital loss carry-forwards	0	0	0
(f) Other	0	0	0
(g) Federal and foreign income taxes incurred	\$13,220,235	\$44,092,574	(\$30,872,339)

NOTES TO FINANCIAL STATEMENTS

2. Deferred Tax Assets

	(1)	(2)	(3)
	06/30/21	12/31/20	(Col 1-2) Change
(a) Ordinary:			
1. Discounting of unpaid losses	\$14,523,035	\$12,932,314	\$1,590,721
2. Unearned premium reserve	39,989,389	42,714,882	(2,725,493)
3. Policyholder reserves	0	0	0
4. Investments	0	0	0
5. Deferred acquisition costs	0	0	0
6. Policyholder dividends accrual	0	0	0
7. Fixed assets	6,045,050	8,562,061	(2,517,011)
8. Compensation and benefits accrual	51,448,293	52,045,563	(597,270)
9. Pension accrual	162,946,161	162,946,161	0
10. Receivables - nonadmitted	39,160	60,506	(21,346)
11. Net operating loss carry-forward	0	0	0
12. Tax credit carry-forward	0	0	0
13. Other (including items <5% of total ordinary tax assets)	24,741,579	21,853,466	2,888,113
99. Subtotal	299,732,667	301,114,953	(1,382,286)
(b) Statutory valuation allowance adjustment	0	0	0
(c) Nonadmitted	0	0	0
(d) Admitted ordinary deferred tax assets (2a99-2b-2c)	299,732,667	301,114,953	(1,382,286)
(e) Capital:			
1. Investments	\$7,333,701	\$10,801,745	(\$3,468,044)
2. Net capital loss carry-forward	0	0	0
3. Real estate	0	0	0
4. Other (including items <5% of total capital tax assets)	0	0	0
99. Subtotal	7,333,701	10,801,745	(3,468,044)
(f) Statutory valuation allowance adjustment	0	0	0
(g) Nonadmitted	0	0	0
(h) Admitted capital deferred tax assets (2e99-2f-2g)	7,333,701	10,801,745	(3,468,044)
(i) Admitted deferred tax assets (2d + 2h)	\$307,066,368	\$311,916,698	(\$4,850,330)

3. Deferred Tax Liabilities

	(1)	(2)	(3)
	06/30/21	12/31/20	(Col 1-2) Change
(a) Ordinary:			
1. Investments	\$851,224	\$921,097	(\$69,873)
2. Fixed assets	5,906,892	8,327,711	(2,420,819)
3. Deferred and uncollected premium	0	0	0
4. Policyholder reserves	0	0	0
5. Other (including items <5% of total ordinary tax liabilities)	170,707,000	170,034,647	672,353
99. Subtotal	177,465,116	179,283,455	(1,818,339)
(b) Capital:			
1. Investments	\$150,018,997	\$127,802,164	\$22,216,833
2. Real estate	0	0	0
3. Other (including items <5% of total ordinary tax liabilities)	0	0	0
99. Subtotal	150,018,997	127,802,164	22,216,833
(c) Deferred tax liabilities (3a99 + 3b99)	\$327,484,113	\$307,085,619	\$20,398,494

NOTES TO FINANCIAL STATEMENTS

4. Net Deferred Tax Assets/(Liabilities)

	(1)	(2)	(3)
	06/30/21	12/31/20	(Col 1-2) Change
Net deferred tax assets (liabilities) (2i - 3c)	(\$20,417,745)	\$4,831,079	(\$25,248,824)

The change in net deferred income taxes is comprised of the following (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	06/30/21	12/31/20	Change
Total deferred tax assets	\$307,066,368	\$311,916,698	(\$4,850,330)
Total deferred tax liabilities	327,484,113	307,085,619	20,398,494
Net deferred tax assets/(liabilities)	(20,417,745)	4,831,079	(25,248,824)
Statutory valuation allowance adjustment	0	0	0
Net deferred tax assets/(liabilities) after SVA	(20,417,745)	4,831,079	(25,248,824)
Tax effect of unrealized gains (losses)	147,054,883	124,842,906	22,211,977
Statutory valuation allowance adjustment allocation to unrealized	0	0	0
Change in net deferred tax	\$126,637,138	\$129,673,985	(\$3,036,847)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The provision for Federal income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to income before taxes. Among the more significant book to tax adjustments were the following:

	06/30/21		12/31/20	
	Amount	Effective Tax Rate	Amount	Effective Tax Rate
Income before taxes	\$16,413,956	21.0%	\$46,949,123	21.0%
Dividends received deduction, net of pro-ratio	(411,687)	-0.5%	(919,853)	-0.4%
Change in non-admitted assets	615,553	0.7%	(3,373,459)	-1.5%
Change in pension overfunded asset	0	0.0%	6,156,929	2.8%
Change in retiree medical fund	(337,298)	-0.4%	(4,268,481)	-1.9%
Change in accounting principles	0	0.0%	0	0.0%
Change in reserve for miscellaneous benefits	0	0.0%	(2,267,046)	-1.0%
Other	(23,442)	0.0%	(571,964)	-0.4%
Total	\$16,257,082	20.8%	\$41,705,249	18.6%
Federal income taxes incurred	(\$8,674,309)	-11.1%	\$26,626,721	11.9%
Tax on capital gains (losses)	21,894,544	28.0%	17,465,853	7.8%
Change in net deferred taxes	3,036,847	3.9%	(2,387,325)	-1.1%
Total statutory income taxes	\$16,257,082	20.8%	\$41,705,249	18.6%

E. Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

- At June 30, 2021, the Company had no unused operating loss or tax credit carryforwards available.
- The amounts of Federal income taxes incurred and available for recoupment in the event of future net losses are:

Year	Total
2020	\$48,352,265
2019	\$26,893,582

- The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

- For 2021, the Company's Federal income tax return is consolidated with the following subsidiaries:
 - Amica General Agency, LLC
 - Amica Property and Casualty Insurance Company
 - Amica Life Insurance Company
- The method of allocation between the companies is contained in a written agreement approved by the Board of Directors. Allocation is made in accordance with Section 1552(a)(2) of the Internal Revenue Code based upon separate return calculations.

NOTES TO FINANCIAL STATEMENTS

with current credit for net losses. Inter-company estimated tax balances are settled at least quarterly during the tax year with a final settlement during the month following the filing of the consolidated income tax return.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax (RTT)

The company does not have any liability as it relates to Repatriation Transition Tax.

I. Alternative Minimum Tax (AMT) Credit

The Company does not have an AMT Credit as of June 30, 2021.

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

No change.

B. Detail of Transactions Greater than ½% of Admitted Assets

There were no transactions greater than ½% of admitted assets.

C. Changes in Terms of Intercompany Arrangements

No change.

D. Amounts Due (to) or from Related Parties

No change.

E. Guarantees or Undertakings for Related Parties

No change.

F. Management, Service Contracts, Cost Sharing Arrangements

No change.

G. Nature of Relationships that Could Affect Operations

No change.

H. Amount Deducted for Investment in Upstream Company

No change.

I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets

No change.

J. Write-downs for Impairment of Investments in Affiliates

No change.

K. Foreign Insurance Subsidiary Valued Using CARVM

No change.

L. Downstream Holding Company Valued Using Look-Through Method

No change.

M. All Subsidiary, Controlled and Affiliated (SCA) Investments

No change.

NOTES TO FINANCIAL STATEMENTS

N. Insurance SCA Entities Utilizing Prescribed or Permitted Practices

- The Company owns two insurance SCA entities that are carried at audited statutory equity value. In June 2020, Amica Property and Casualty Insurance Company was granted a permitted practice from the Rhode Island Department of Business Regulation Insurance Division to account for COVID-19 financial relief as other underwriting expense rather than the prescribed accounting of an adjustment to premium. This treatment differs from the Company as Amica Property and Casualty Insurance Company is not organized as a mutual, does not offer participating contracts, and does not normally return dividends to policyholders. As of December 31, 2020, the total estimated credits to be returned to policyholders for Amica Property and Casualty Insurance Company were approximately \$4,065,218; however as of June 30, 2021, all anticipated disbursements have been made totaling \$3,964,841. Actual disbursements being less than accrued as of December 31, 2020 resulted in an increase to net income and surplus on Amica P&C. The monetary effect on net income and surplus as a result of using an accounting practice that differed from NAIC SAP, the amount of the investment in the insurance SCA per audited statutory equity and amount of the investment if the insurance SCA had completed statutory financial statements in accordance with the AP&P Manual is as follows:

SCA Entity (Investment in Insurance SCA Entities)	Monetary Effect on NAIC SAP		Amount of Investment	
	Net Income Increase (Decrease)	Surplus Increase (Decrease)	Per Audited Statutory Equity	If the Insurance SCA Had Completed Statutory Financial Statements*
Amica Property and Casualty Insurance Company	(\$63,439)	(\$63,439)	\$80,920,485	\$80,857,046

* Per AP&P Manual (without permitted or prescribed practices)

- No regulatory action or risk-based capital event would be triggered for Amica Property and Casualty Insurance Company under NAIC SAP or permitted practice accounting.
- The statutory financial statements of Amica Life reflect a Rhode Island Department of Business Regulation Insurance Division approved permitted practice, which deviates from required NAIC SAP. This permitted practice allows Amica Life to record directly to surplus the change in XXX reserves that is above the change in the reserves calculated on a discounted cash flow basis, instead of recording the change in XXX reserves directly to net income as required by NAIC SAP. The monetary effect on net income and surplus as a result of using an accounting practice that differed from NAIC SAP, the amount of the investment in the insurance SCA per audited statutory equity and amount of the investment if the insurance SCA had completed statutory financial statements in accordance with the AP&P Manual is as follows:

SCA Entity (Investment in Insurance SCA Entities)	Monetary Effect on NAIC SAP		Amount of Investment	
	Net Income Increase (Decrease)	Surplus Increase (Decrease)	Per Audited Statutory Equity	If the Insurance SCA Had Completed Statutory Financial Statements*
Amica Life Insurance Company	\$9,919,954	\$0	\$357,640,680	\$357,640,680

* Per AP&P Manual (without permitted or prescribed practices)

- This permitted practice has no effect on the surplus of Amica Life nor its reserve position, as Amica Life continues to establish reserves in accordance with Rhode Island Regulation 93. No regulatory action or risk-based capital event would be triggered under NAIC SAP or permitted practice accounting.

O. SCA and SSAP No. 48 Entity Loss Tracking

Not applicable.

Note 11 – Debt

A. Debt Outstanding

No change.

B. Federal Home Loan Bank (FHLB) Funding Agreements

- The Company is a member of the Federal Home Loan Bank (FHLB) of Boston with capital stock totaling \$2,890,800. While the Company may use its membership in the future for contingent liquidity needs, the Company does not currently have any funding agreements in place with the FHLB as of June 30, 2021. The Company has determined the estimated maximum borrowing capacity as \$1,615,160,828 based on the market value of eligible collateral as of December 31, 2020.

NOTES TO FINANCIAL STATEMENTS

2. FHLB Capital Stock

a. Aggregate Totals

	1 Total 2 + 3	2 General Account	3 Separate Accounts
1. Current Year			
(a) Membership Stock - Class A	\$0	\$0	\$0
(b) Membership Stock - Class B	2,725,100	2,725,100	0
(c) Activity Stock	0	0	0
(d) Excess Stock	165,700	165,700	0
(e) Aggregate Total	2,890,800	2,890,800	0
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	1,615,160,828	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$0	\$0	\$0
(b) Membership Stock - Class B	2,839,200	2,839,200	0
(c) Activity Stock	0	0	0
(d) Excess Stock	51,600	51,600	0
(e) Aggregate Total	2,890,800	2,890,800	0
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	1,615,160,828	XXX	XXX

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

Membership Stock	Current Year Total	Not Eligible for Redemption	Less Than 6 Months	6 months to Less Than 1 year	1 to Less Than 3 Years	3 to 5 Years
1. Class A	\$0	\$0	\$0	\$0	\$0	\$0
2. Class B	2,725,100	2,725,100	0	0	0	0

3. The Company does not have any collateral pledged to the FHLB.

4. The Company does not currently have any outstanding borrowings from the FHLB.

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

The Company sponsors a defined benefit pension plan and a postretirement health care benefit plan covering substantially all employees of the Company. The Company has a noncontributory defined benefit pension plan whereby the benefits are based upon years of service and the employee's career average compensation. The plan is funded through a pension trust (Amica Pension Fund). The adoption of SSAP No. 102 did not have a surplus impact on the Company as the pension plan was overfunded by more than the transition liabilities.

During 2019, the Company elected to close the defined benefit pension plan to new participants such that no new participants may be added on or after July 1, 2019.

In addition to pension benefits, the Company provides certain health care and life insurance benefits ("post retirement") for retired employees. Substantially all employees may become eligible for these benefits if they reach retirement age while working for the Company and satisfy certain service requirements. In 2005, the Company implemented an employee health care cost sharing arrangement with its employees. No employee contribution is required for employees retiring prior to January 1, 2005. Employees who retired after 2004 will contribute approximately 20% to their health care coverage for 2005 and going forward. In October 2013, the Company amended the postretirement health care benefits for current retirees and active employees. The amendment changes the future benefits provided to retirees to defined subsidy payments to facilitate purchasing coverage from an independent health exchange, effective January 1, 2015. In addition, employees hired on or after January 1, 2014 will not be eligible for postretirement health care benefits.

Life insurance benefits are based upon a multiple of salary and years of service at the date of retirement and are subject to a maximum benefit of \$1,000,000 for active employees and \$250,000 for retirees. The plan was amended in 2016 to increase the maximum active benefit from \$500,000 to \$1,000,000 and change the benefit for employees who retire after March 1, 2016 to \$25,000.

1-3. No change.

NOTES TO FINANCIAL STATEMENTS

4. Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	6/30/2021	12/31/2020	6/30/2021	12/31/2020
a. Service cost	\$23,234,572	\$40,029,563	\$7,085,099	\$6,947,228
b. Interest cost	25,559,504	56,666,054	\$12,655,312	14,414,639
c. Expected return on plan assets	(40,246,170)	(106,597,624)	(\$17,543,504)	(18,478,352)
d. Transition asset or obligation	(4,367,704)	473,148	\$2,833,448	10,984,264
e. (Gains) and losses	2,332,313	8,957,844	\$361,539	290,898
f. Prior service cost or (credit)	140,166	(19,416)	(\$819,067)	(43,559)
g. (Gain) or loss recognized due to a settlement or curtailment	0	0	\$0	0
h. Total net periodic benefit cost (income)	\$6,652,681	(\$490,431)	\$4,572,827	\$14,115,118

The Company has no obligations to current or former employees for benefits after their employment but before their retirement.

5-18. No change.

B. Description of Investment Policies

No change.

C. Fair Value of Plan Assets

No change.

D. Rate of Return Assumptions

No change.

E. Defined Contribution Plans

No change.

F. Multiemployer Plans

No change.

G. Consolidated/Holding Company Plans

No change.

H. Postemployment Benefits and Compensated Absences

No change.

I. Impact of Medicare Modernization Act on Postretirement Benefits

No change.

Note 13 – Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

1. Outstanding Shares

No change.

2. Dividend Rate of Preferred Stock

No change.

3. Dividend Restrictions

No change.

4. Dates and Amounts of Dividends Paid

No change.

5. Amount of Ordinary Dividends That May Be Paid

No change.

6. Restrictions on Unassigned Funds

No change.

NOTES TO FINANCIAL STATEMENTS

7. Mutual Surplus Advances

No change.

8. Company Stock Held for Special Purposes

No change.

9. Changes in Special Surplus Funds

No change.

10. Changes in Unassigned Funds

The portion of unassigned funds (surplus) represented by cumulative unrealized capital gains is \$677,926,511, net of deferred taxes.

11. Surplus Notes

No change.

12. Impact of Quasi Reorganizations

No change.

13. Effective Date of Quasi Reorganizations

No change.

Note 14 – Liabilities, Contingencies and Assessments

A. Contingent Commitments

1. The Company has made commitments to make additional investments in the following:

	Amount
Adams Street Private Credit Fund, LP	\$3,000,001
Adams Street Senior Private Credit Fund II, LP	1,438,227
AEA Mezzanine Fund III, LP	693,249
Aquiline Technology Growth Fund II *	16,200,000
Blackstone Capital Partners VIII, LP	27,116,416
Cyprium Investors IV, LP	903,514
Cyprium Parallel Investors V, LP	1,629,502
First Eagle Credit Direct Lending IV, LLC	630,643
First Eagle Direct Lending IV Co-Invest, LLC	3,090,833
GCG Investors IV, LP	766,025
GLC Direct Credit Fund, LP	2,257,761
Goldman Sachs Private Equity Partners XI, LP	121,188
GoldPoint Mezzanine Partners IV, LP	1,857,646
Graycliff Mezzanine II Parallel, LP	416,066
Graycliff Mezzanine III, LP	2,413,455
Lyme Conservation Opportunities Fund, LP	6,270,000
Lyme Forest Fund V, LP	2,000,000
ManchesterStory Venture Fund, LP	1,269,305
Midwest Mezzanine Fund V SBIC, LP	951,788
Midwest Mezzanine Fund VI SBIC, LP	2,804,386
Morgan Stanley Private Markets Fund III, LP	436,105
PJC Fund V, LP	25,224,688
Savano Capital Partners II, LP	1,217,665
Savano Capital Partners III, LP	10,062,707
Stonepeak Capital Partners Fund III, LP	7,921,505
Total	\$120,692,675
* Reflects commitments to funds not yet owned as of June 30, 2021.	

- 2-3. The Company has no guarantees at June 30, 2021.

B. Assessments

No change.

C. Gain Contingencies

No change.

NOTES TO FINANCIAL STATEMENTS

D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming from Lawsuits

No change.

E. Product Warranties

No change.

F. Joint and Several Liabilities

No change.

G. All Other Contingencies

No change.

Note 15 – Leases

No change.

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No change.

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

A. Transfers of Receivables Reported as Sales

No change.

B. Transfer and Servicing of Financial Assets

The Company did not transfer or service financial assets in 2021 or 2020.

C. Wash Sales

The Company did not have any wash sales at June 30, 2021.

Note 18 – Gain or Loss from Uninsured Accident and Health Plans and the Uninsured Portion of Partially Insured Plans

No change.

Note 19 – Direct Premiums Written / Produced by Managing General Agents / Third Party Administrators

No change.

Note 20 – Fair Value Measurement

A. Assets and Liabilities Measured at Fair Value

1. Fair Value Measurements at June 30, 2021:

The Company's valuation techniques are based on observable and unobservable pricing inputs. Observable inputs reflect market data obtained from independent sources based on trades of securities, while unobservable inputs reflect the Company's market assumptions. These inputs comprise the following fair value hierarchy:

Level 1 – Observable inputs in the form of quoted prices for identical instruments in active markets.

Level 2 – Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active or other inputs that are observable or can be derived from observable market data for substantially the full term of the assets or liabilities.

Level 3 – One or more unobservable inputs that are supported by little or no market activity and are significant to the fair value of the assets and liabilities. Level 3 assets and liabilities include financial instruments whose value is determined using internal models, as well as instruments for which the determination of fair value requires significant management judgment or estimation.

NOTES TO FINANCIAL STATEMENTS

Description	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
(a) Assets at Fair Value:					
Bonds:					
Industrial and miscellaneous	\$0	\$20,413,630	\$0	\$0	\$20,413,630
Total bonds	0	20,413,630	0	0	20,413,630
Common stock:					
Industrial and miscellaneous	907,664,850	2,890,800	0	0	910,555,650
Mutual funds	467,701,145	0	0	0	467,701,145
Total common stock	1,375,365,995	2,890,800	0	0	1,378,256,795
Cash equivalents:					
All other money market mutual funds	150,089,270	0	0	0	150,089,270
Total cash and cash equivalents	150,089,270	0	0	0	150,089,270
Total Assets at Fair Value/NAV	\$1,525,455,265	\$23,304,430	\$0	\$0	\$1,548,759,695
(b) Liabilities at Fair Value:					
Total Liabilities at Fair Value	\$0	\$0	\$0	\$0	\$0

There were no transfers between Level 1, Level 2, or Level 3 in the current year.

2. Rollforward of Level 3 Items

As of June 30, 2021, the Company did not hold any investments with a Level 3 fair value measurement. There were no purchases, sales, or settlements of Level 3 assets during 2021 or 2020.

3. Policy on Transfers Into and Out of Level 3

The Company recognizes transfers between levels at the end of the reporting period.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

Bonds carried at fair value categorized as Level 2 were valued using a market approach. These valuations were determined to be Level 2 valuations as quoted market prices for similar instruments, as well as transaction prices for identical bonds, in an active market were utilized. This was accomplished by the use of matrix pricing. Matrix pricing takes quoted prices of similar bonds with similar features, as well as observed transactions on identical bonds, and applies analytic methods to determine fair value of bonds held. Features that are inputs into the analysis include duration, credit quality, tax status and call and sinking fund features.

Level 2 financial assets are comprised of class B shares of capital stock in the FHLB of Boston, which are not actively traded on an exchange. The price of FHLB capital stock cannot fluctuate, and must be purchased, repurchased or transferred at its par value.

5. Derivative Fair Values

Not applicable.

B. Other Fair Value Disclosures

Not applicable.

NOTES TO FINANCIAL STATEMENTS

C. Fair Value Measurements for All Financial Instruments at June 30, 2021:

Type of Financial Instrument	Aggregate	Admitted	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable Carrying Value
	Fair Value	Assets					
Bonds:							
U.S. governments	\$687,225,846	\$644,291,423	\$145,194,103	\$542,031,743	\$0	\$0	\$0
Municipal bonds	603,458,463	573,638,482	0	603,458,463	0	0	0
U.S. special revenue and assessments	383,894,090	380,284,267	0	383,894,090	0	0	0
Industrial and miscellaneous	1,249,599,483	1,193,619,612	0	1,248,397,869	1,201,614	0	0
Total bonds	<u>2,924,177,882</u>	<u>2,791,833,784</u>	<u>145,194,103</u>	<u>2,777,782,165</u>	<u>1,201,614</u>	<u>0</u>	<u>0</u>
Common stock:							
Industrial and miscellaneous	910,555,650	910,555,650	907,664,850	2,890,800	0	0	0
Mutual funds	467,701,145	467,701,145	467,701,145	0	0	0	0
Total common stock	<u>1,378,256,795</u>	<u>1,378,256,795</u>	<u>1,375,365,995</u>	<u>2,890,800</u>	<u>0</u>	<u>0</u>	<u>0</u>
Mortgage Loans:							
Commercial mortgages	130,499,418	128,763,161	0	130,499,418	0	0	0
Total mortgage loans	<u>130,499,418</u>	<u>128,763,161</u>	<u>0</u>	<u>130,499,418</u>	<u>0</u>	<u>0</u>	<u>0</u>
Cash, cash equivalents and short-term investments:							
Cash	(71,252,947)	(71,252,947)	(71,252,947)	0	0	0	0
All other money market mutual funds	150,089,270	150,089,270	150,089,270	0	0	0	0
Cash equivalent bonds	0	0	0	0	0	0	0
Commercial paper	10,673,952	10,673,952	0	10,673,952	0	0	0
Short-term bonds	0	0	0	0	0	0	0
Total cash, cash equivalents and short-term investments	<u>89,510,275</u>	<u>89,510,275</u>	<u>78,836,323</u>	<u>10,673,952</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total assets	<u>\$4,522,444,370</u>	<u>\$4,388,364,015</u>	<u>\$1,599,396,421</u>	<u>\$2,921,846,335</u>	<u>\$1,201,614</u>	<u>\$0</u>	<u>\$0</u>

D. Not Practicable to Estimate Fair Value

The Company does not have any securities for which it is not practicable to estimate fair value.

E. Investments Reported Using NAV as a Practical Expedient to Fair Value

The Company does not have any securities measured at net asset value.

Note 21 – Other Items

A. Unusual or Infrequent Items

The Company, along with many other property and casualty auto insurers, benefited from COVID-19 sheltering initiatives in the spring of 2020, which resulted in fewer cars on the roads and fewer auto accidents. Resulting favorable auto loss ratios prompted the Company's announcement to return a portion of recent profits to policyholders to provide financial relief. The Company announced the COVID-19 Financial Relief Program in April 2020 to provide auto policyholders credits on auto premiums for both April and May. The program was extended in June 2020 to provide auto policyholders with four additional months of credits on monthly auto premiums. As of June 30, 2021, \$84,804,919 has been disbursed to policyholders under the program. See Note 1 for accounting treatment details.

B. Troubled Debt Restructuring: Debtors

No change.

C. Other Disclosures

Assets with book values in the amount of \$3,341,247 and \$3,341,103 at June 30, 2021 and December 31, 2020, respectively, were on deposit with government authorities or trustees as required by law.

D. Business Interruption Insurance Recoveries

No change.

E. State Transferable and Non-Transferable Tax Credits

1. Carrying Value of Transferable and Non-transferable State Tax Credits Gross of any Related Tax Liabilities and Total Unused Transferable and Non-transferable State Tax Credits by State and in Total:

Description of State Transferable and Non-transferable Tax Credits	State	Carrying Value	Unused Amount
Massachusetts Low Income Housing Tax Credit	MA	\$6,092,575	\$9,209,620
Rebuild Rhode Island Tax Credit	RI	2,248,884	2,855,725
Total		<u>\$8,341,459</u>	<u>\$12,065,345</u>

NOTES TO FINANCIAL STATEMENTS

2. Method of Estimating Utilization of Remaining Transferable and Non-transferable State Tax Credits

The Company estimated the utilization of the remaining transferable and non-transferable state tax credits by projecting future premium taking into account policy growth and rate changes, projecting future tax liability based on projected premium, tax rates and tax credits, and comparing the projected future tax liability to the availability of remaining transferable and non-transferable state tax credits.

3. Impairment Loss

The Company did not realize an impairment loss during the period as a result of impairment analysis of the carrying amount from state transferable and non-transferable tax credits.

4. State Tax Credits Admitted and Nonadmitted

	Total Admitted	Total Nonadmitted
a. Transferable	\$8,341,459	\$0
b. Non-transferable	\$0	\$0

F. Subprime Mortgage Related Risk Exposure

No change.

G. Insurance-Linked Securities (ILS) Contracts

No change.

Note 22 – Events Subsequent

Subsequent events have been considered through August 12, 2021 for the statutory statement issued on August 12, 2021. There were no events occurring subsequent to the end of the quarter that merited recognition or disclosure in these statements.

Note 23 – Reinsurance

No change.

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

The Company does not have any retrospectively rated contracts or contracts subject to redetermination.

Note 25 – Changes in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2020 were \$1,175,020,000. As of June 30, 2021, \$317,110,000 has been paid for loss and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$880,606,000 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on homeowners and automobile lines of insurance. Therefore, there has been a \$22,696,000 unfavorable prior year development from December 31, 2020 to June 30, 2021. This increase is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

Note 26 – Intercompany Pooling Arrangements

No change.

Note 27 – Structured Settlements

No change.

Note 28 – Health Care Receivables

No change.

Note 29 – Participating Policies

No change.

Note 30 – Premium Deficiency Reserves

No change.

Note 31 – High Deductibles

No change.

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No change.

Note 33 – Asbestos and Environmental Reserves

No change.

Note 34 – Subscriber Savings Accounts

No change.

NOTES TO FINANCIAL STATEMENTS

Note 35 – Multiple Peril Crop Insurance

No change.

Note 36 – Financial Guaranty Insurance

The Company does not write financial guaranty insurance.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2019
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2019
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/04/2021
- 6.4 By what department or departments?
State of Rhode Island, Department of Business Regulation: Insurance Division
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []
- 14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$ 436,143,785	\$ 438,561,165
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$ 1,604,363	\$ 1,979,070
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 437,748,148	\$ 440,540,235
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 16.3 Total payable for securities lending reported on the liability page \$

STATEMENT AS OF JUNE 30, 2021 OF THE AMICA MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [] No [X]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
State Street Bank & Trust Co.	801 Pennsylvania Avenue, Kansas City, MO 64105

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Ashmore Investment Advisors, Ltd. . Fidelity Management & Research Company	475 5th Avenue, 15th FL, New York, NY 10017	Ashmore Mutual Funds
Morgan Stanley Investment Management Company	245 Summer Street, Boston, MA 02210 1585 Broadway, New York, NY 10036 ..	Fidelity Mutual Funds
		Morgan Stanley Mutual Funds

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Susan F. Chung, Senior Vice President and Chief Investment Officer	I.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A [X]
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$.....

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$.....

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

STATEMENT AS OF JUNE 30, 2021 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

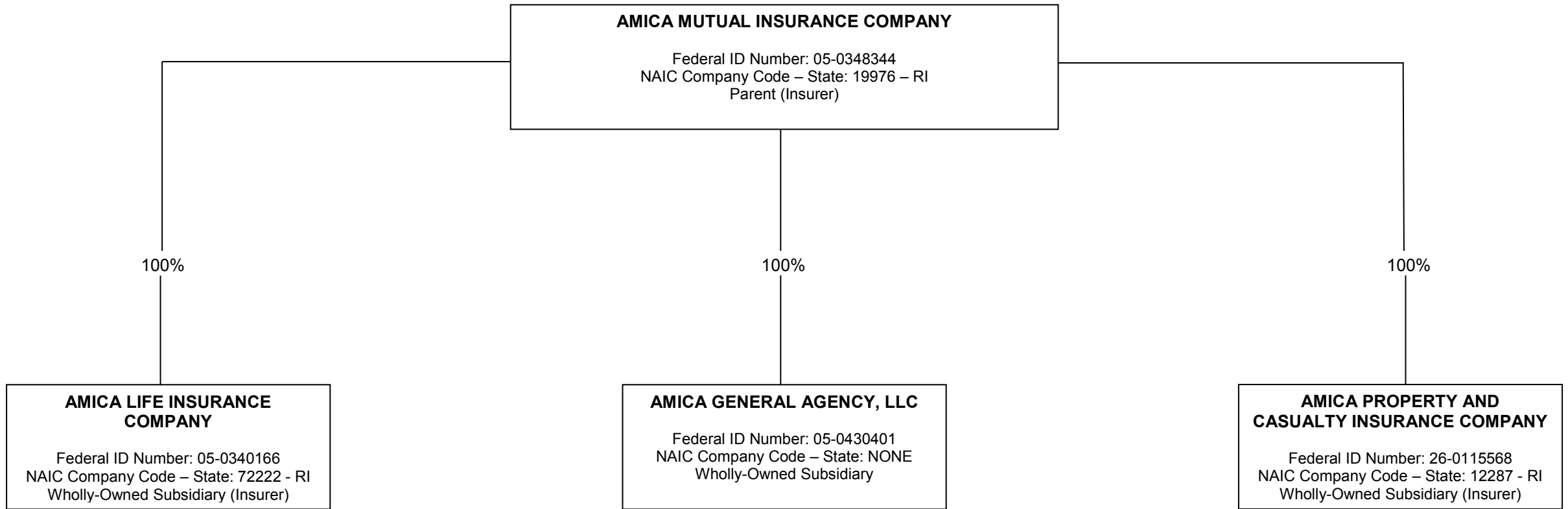
Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	L	1,586,512	1,967,819	627,416	789,651	2,128,125	1,073,277
2. Alaska	AK	L	183,657	197,509	187,660	28,268	46,418	15,569
3. Arizona	AZ	L	18,215,441	18,133,980	8,792,979	8,126,945	11,693,946	12,807,788
4. Arkansas	AR	L	828,678	1,188,596	903,780	597,013	2,289,145	1,273,316
5. California	CA	L	70,696,405	75,989,344	38,186,960	44,960,931	81,798,295	66,956,298
6. Colorado	CO	L	31,774,885	34,937,256	12,824,099	16,035,765	23,564,156	25,925,837
7. Connecticut	CT	L	95,654,133	69,516,106	40,318,511	40,744,060	93,945,343	80,162,701
8. Delaware	DE	L	4,499,081	3,819,486	2,632,927	1,959,107	3,455,454	3,802,688
9. District of Columbia	DC	L	2,788,498	3,088,845	1,159,885	1,545,329	1,768,303	1,841,563
10. Florida	FL	L	76,504,809	79,420,064	54,042,773	59,557,055	89,790,666	83,186,429
11. Georgia	GA	L	45,479,692	44,779,472	29,425,858	29,414,337	40,149,183	38,321,573
12. Hawaii	HI	L						
13. Idaho	ID	L	1,749,918	2,204,221	1,832,322	757,527	1,262,154	888,747
14. Illinois	IL	L	14,192,302	14,070,427	8,584,745	8,594,505	10,603,369	12,654,670
15. Indiana	IN	L	5,883,903	6,123,770	4,147,959	3,461,642	8,997,041	7,203,176
16. Iowa	IA	L	1,957,193	1,756,772	1,241,231	1,617,977	3,409,254	1,181,207
17. Kansas	KS	L	3,157,410	3,026,014	1,403,138	1,769,426	1,729,719	1,233,570
18. Kentucky	KY	L	4,226,521	4,446,986	1,943,741	2,610,835	2,123,909	3,312,736
19. Louisiana	LA	L	4,107,133	4,674,509	2,730,819	3,112,708	9,041,320	2,780,472
20. Maine	ME	L	8,150,555	6,022,517	2,589,870	2,142,826	5,222,939	5,089,893
21. Maryland	MD	L	21,302,591	21,652,541	8,863,788	9,661,342	12,892,015	10,954,400
22. Massachusetts	MA	L	119,709,592	129,477,510	50,426,280	52,498,173	80,502,582	83,044,726
23. Michigan	MI	L	12,247,597	11,075,639	7,109,166	6,177,730	13,021,180	12,105,090
24. Minnesota	MN	L	9,702,444	7,974,524	5,279,126	4,355,226	5,695,531	6,718,829
25. Mississippi	MS	L	760,648	857,895	384,510	684,662	1,518,845	1,153,207
26. Missouri	MO	L	5,400,672	6,892,790	3,163,870	4,422,265	5,375,521	6,560,006
27. Montana	MT	L	673,585	603,749	179,795	319,239	114,001	95,797
28. Nebraska	NE	L	2,389,728	2,480,737	814,959	1,952,565	1,296,384	1,331,101
29. Nevada	NV	L	4,776,030	4,608,823	2,795,532	3,158,533	3,675,116	4,027,979
30. New Hampshire	NH	L	25,570,298	20,344,361	11,046,027	8,717,524	16,553,947	16,775,271
31. New Jersey	NJ	L	30,208,261	31,012,831	15,755,123	16,368,568	39,190,039	39,294,604
32. New Mexico	NM	L	4,341,006	4,960,225	2,005,154	2,162,176	4,215,919	3,709,224
33. New York	NY	L	72,540,068	73,086,535	30,439,443	28,942,813	80,792,049	77,620,527
34. North Carolina	NC	L	38,606,793	49,440,524	30,377,515	32,065,653	34,757,812	31,668,799
35. North Dakota	ND	L	165,436	140,066	13,400	13,641	48,197	59,690
36. Ohio	OH	L	12,294,184	12,733,662	4,810,749	7,379,058	6,501,188	7,533,360
37. Oklahoma	OK	L	1,707,821	1,868,850	1,244,916	446,571	848,465	436,152
38. Oregon	OR	L	17,439,949	17,958,891	12,429,905	8,974,561	20,993,241	16,336,676
39. Pennsylvania	PA	L	23,051,375	23,408,728	12,283,282	11,062,383	20,849,453	23,109,299
40. Rhode Island	RI	L	68,376,772	92,827,172	40,508,597	43,225,763	86,060,681	81,845,153
41. South Carolina	SC	L	12,643,068	13,263,931	5,469,613	8,674,766	12,104,512	11,251,743
42. South Dakota	SD	L	193,277	170,401	68,314	114,690	33,954	54,085
43. Tennessee	TN	L	9,282,635	8,689,930	4,213,455	6,478,983	7,758,107	8,422,735
44. Texas	TX	L	134,431,394	144,395,360	139,509,085	83,186,405	145,077,768	102,652,445
45. Utah	UT	L	3,217,535	2,743,865	1,479,931	1,710,561	2,573,568	2,690,546
46. Vermont	VT	L	3,689,650	2,424,273	1,134,159	853,235	1,770,914	2,453,473
47. Virginia	VA	L	19,580,904	17,560,848	7,826,908	7,451,304	11,159,077	13,262,973
48. Washington	WA	L	29,706,258	28,635,292	16,487,118	14,505,121	25,430,533	24,730,802
49. West Virginia	WV	L	1,321,100	1,125,134	573,657	837,260	1,761,962	1,018,841
50. Wisconsin	WI	L	5,610,443	4,661,911	2,512,720	4,598,312	4,149,215	5,160,075
51. Wyoming	WY	L	444,114	446,575	228,610	149,831	128,922	369,814
52. American Samoa	AS	N						
53. Guam	GU	N						
54. Puerto Rico	PR	N						
55. U.S. Virgin Islands	VI	N						
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	N						
58. Aggregate Other Alien	OT	XXX						
59. Totals	XXX		1,083,021,954	1,112,887,266	633,011,382	598,974,821	1,039,869,439	946,158,932
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX							
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX							

(a) Active Status Counts:

- L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG 51
- E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)
- D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile
- R - Registered - Non-domiciled RRGs
- Q - Qualified - Qualified or accredited reinsurer
- N - None of the above - Not allowed to write business in the state 6

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART**



STATEMENT AS OF JUNE 30, 2021 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
0028	Amica Mutual Insurance Group	19976	05-0348344				Amica Mutual Insurance Company	RI	RE					N	
0028	Amica Mutual Insurance Group	72222	05-0340166				Amica Life Insurance Company	RI	DS	Amica Mutual Insurance Company	Ownership	100.000	Amica Mutual Insurance Company	N	
0028	Amica Mutual Insurance Group		05-0430401				Amica General Agency, LLC	RI	DS	Amica Mutual Insurance Company	Ownership	100.000	Amica Mutual Insurance Company	N	
0028	Amica Mutual Insurance Group	12287	26-0115568				Amica Property and Casualty Insurance Company	RI	DS	Amica Mutual Insurance Company	Ownership	100.000	Amica Mutual Insurance Company	N	

NONE

Asterisk	Explanation

STATEMENT AS OF JUNE 30, 2021 OF THE AMICA MUTUAL INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	3,915,768	1,248,451	31.9	54.6
2. Allied Lines	12,489,858	11,218,625	89.8	65.0
3. Farmowners multiple peril				
4. Homeowners multiple peril	468,045,437	354,473,220	75.7	54.1
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine	2,648,667	419,296	15.8	23.6
9. Inland marine	7,091,726	1,400,618	19.8	20.1
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake	4,537,930	78,387	1.7	0.2
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation	28,907	50,000	173.0	
17.1 Other liability - occurrence	35,478,044	24,757,086	69.8	71.6
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability	368,234,213	211,238,265	57.4	55.1
19.3,19.4 Commercial auto liability	70,728	(5,044)	(7.1)	(11.3)
21. Auto physical damage	252,461,944	127,869,672	50.6	29.8
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	1,155,003,222	732,748,576	63.4	49.2
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	1,829,408	3,502,541	3,817,070
2. Allied Lines	6,052,499	11,453,334	12,016,727
3. Farmowners multiple peril			
4. Homeowners multiple peril	265,021,750	455,754,084	454,885,188
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine	2,318,654	3,129,888	2,986,137
9. Inland marine	3,926,482	6,668,316	6,891,426
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims-made			
12. Earthquake	2,562,829	4,418,229	4,412,029
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation	15,129	26,450	27,364
17.1 Other liability - occurrence	18,135,953	34,633,382	34,797,322
17.2 Other liability - claims-made			
17.3 Excess workers' compensation			
18.1 Products liability - occurrence			
18.2 Products liability - claims-made			
19.1,19.2 Private passenger auto liability	162,958,532	333,372,463	354,939,653
19.3,19.4 Commercial auto liability	33,300	64,205	71,598
21. Auto physical damage	112,760,828	229,999,062	238,042,752
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. Totals	575,615,364	1,083,021,954	1,112,887,266
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF JUNE 30, 2021 OF THE AMICA MUTUAL INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2021 Loss and LAE Payments on Claims Reported as of Prior Year-End	2021 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2021 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2018 + Prior	349,326	(43,260)	306,066	61,825	8,904	70,729	280,892	14,537	(46,132)	249,297	(6,609)	20,569	13,960
2. 2019	260,375	29,205	289,580	57,403	11,348	68,751	212,644	21,432	(1,927)	232,149	9,672	1,648	11,320
3. Subtotals 2019 + Prior	609,701	(14,055)	595,646	119,228	20,252	139,480	493,536	35,969	(48,059)	481,446	3,063	22,217	25,280
4. 2020	379,209	200,165	579,374	108,291	69,339	177,630	221,321	52,097	125,742	399,160	(49,597)	47,013	(2,584)
5. Subtotals 2020 + Prior	988,910	186,110	1,175,020	227,519	89,591	317,110	714,857	88,066	77,683	880,606	(46,534)	69,230	22,696
6. 2021	XXX	XXX	XXX	XXX	459,571	459,571	XXX	268,131	121,670	389,801	XXX	XXX	XXX
7. Totals	988,910	186,110	1,175,020	227,519	549,162	776,681	714,857	356,197	199,353	1,270,407	(46,534)	69,230	22,696
8. Prior Year-End Surplus As Regards Policyholders	3,007,564										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. (4.7)	2. 37.2	3. 1.9
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. 0.8

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

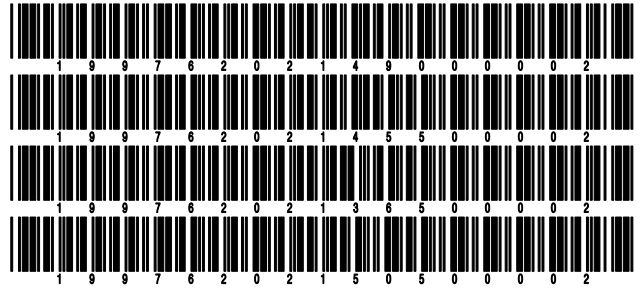
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF JUNE 30, 2021 OF THE AMICA MUTUAL INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Travel advances	976	976		
2505. Postage inventory	505,587	505,587		
2506. Prepaid expenses	27,912,158	27,912,158		
2507. Prepaid pension contribution	775,934,100	538,764,704	237,169,396	237,169,396
2508. Pension overfunded asset	(237,169,396)		(237,169,396)	(237,169,396)
2509. Miscellaneous deposits	8,856,128	514,669	8,341,459	12,145,900
2510. Receivable for other surcharges	387,027		387,027	618,838
2511. Miscellaneous receivable	13,159		13,159	12,632,270
2512. Prepaid retirees' medical expense	5,255,087		5,255,087	
2513. Retiree medical overfunded asset	(5,255,087)		(5,255,087)	
2597. Summary of remaining write-ins for Line 25 from overflow page	576,439,739	567,698,094	8,741,645	25,397,008

Additional Write-ins for Statement of Income Line 37

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
3704. Change in pension overfunded asset			29,318,709
3705. Change in retired life reserve overfunded asset			(4,883,451)
3706. Change in unfunded retired life benefit liability			(1,187,456)
3707. Change in retiree medical benefit liability			(16,937,132)
3708. Miscellaneous surplus adjustment	78,447		(406,366)
3797. Summary of remaining write-ins for Line 37 from overflow page	78,447		5,904,304

STATEMENT AS OF JUNE 30, 2021 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	49,457,878	52,390,966
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	67,439	756,657
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	1,820,794	3,689,745
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	47,704,523	49,457,878
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	47,704,523	49,457,878

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	132,589,879	117,368,844
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		16,101,691
2.2 Additional investment made after acquisition		147,875
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	3,826,718	1,028,531
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	128,763,161	132,589,879
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	128,763,161	132,589,879
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	128,763,161	132,589,879

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	223,824,370	193,864,996
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	4,716,653	37,553,335
2.2 Additional investment made after acquisition	9,778,549	
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	67,363,991	7,062,908
6. Total gain (loss) on disposals	171,735	167,406
7. Deduct amounts received on disposals	14,370,906	14,824,275
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	291,484,392	223,824,370
12. Deduct total nonadmitted amounts	1,979,070	1,604,363
13. Statement value at end of current period (Line 11 minus Line 12)	289,505,322	222,220,007

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	4,468,855,098	4,150,356,323
2. Cost of bonds and stocks acquired	1,255,675,045	2,169,744,265
3. Accrual of discount	587,591	1,695,011
4. Unrealized valuation increase (decrease)	12,010,899	73,912,843
5. Total gain (loss) on disposals	120,634,345	103,467,416
6. Deduct consideration for bonds and stocks disposed of	1,244,774,558	1,996,050,252
7. Deduct amortization of premium	7,527,546	12,176,003
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		23,406,024
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	3,190,870	1,311,519
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	4,608,651,744	4,468,855,098
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	4,608,651,744	4,468,855,098

STATEMENT AS OF JUNE 30, 2021 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	2,314,701,361	383,142,336	362,829,554	9,500,748	2,314,701,361	2,344,514,891		2,376,677,846
2. NAIC 2 (a)	387,297,868	122,773,434	125,740,315	(15,622,328)	387,297,868	368,708,659		343,879,341
3. NAIC 3 (a)	11,708,005	6,209,373		22,010,555	11,708,005	39,927,933		
4. NAIC 4 (a)	60,740,029	632,063		(20,028,737)	60,740,029	41,343,355		
5. NAIC 5 (a)	7,973,514			39,384	7,973,514	8,012,898		
6. NAIC 6 (a)								
7. Total Bonds	2,782,420,777	512,757,206	488,569,869	(4,100,378)	2,782,420,777	2,802,507,736		2,720,557,187
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	2,782,420,777	512,757,206	488,569,869	(4,100,378)	2,782,420,777	2,802,507,736		2,720,557,187

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$; NAIC 2 \$10,673,952 ; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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STATEMENT AS OF JUNE 30, 2021 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Premium	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals		XX			

NONE

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,975,253	2,511,446
2. Cost of short-term investments acquired		2,000,019
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		5,631
6. Deduct consideration received on disposals	1,968,000	2,507,075
7. Deduct amortization of premium	7,253	34,768
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		1,975,253
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		1,975,253

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

STATEMENT AS OF JUNE 30, 2021 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	155,918,133	184,697,106
2. Cost of cash equivalents acquired	646,100,500	2,543,256,024
3. Accrual of discount		
4. Unrealized valuation increase (decrease)	8,728	(9,186)
5. Total gain (loss) on disposals	(8,728)	(147,412)
6. Deduct consideration received on disposals	641,255,411	2,571,871,323
7. Deduct amortization of premium		7,076
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	160,763,222	155,918,133
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	160,763,222	155,918,133

STATEMENT AS OF JUNE 30, 2021 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Office park with four undeveloped lots totaling 20.37 acres of land	Lincoln	RI	09/25/1992	Various			3,965,440	48,482
Four-story office building on 19.07 acres of land (10 Bldg.)	Lincoln	RI	09/25/1992	Various			4,473,001	
Three-story office building on 12.4 acres of land (25 Bldg.)	Lincoln	RI	09/25/1992	Various			8,617,726	
Four-story office building with full basement on 8.07 acres of land (50 Bldg.)	Lincoln	RI	09/25/1992	Various			5,639,997	(11,074)
Five-story office building on 21.98 acres of land (100 Bldg.)	Lincoln	RI	09/25/1992	Various			13,976,356	6,000
One-story office building located on 6 acres of land	Lincoln	RI	01/10/1994	Various			8,663,177	
Two-story office building located on 6.39 acres of land	Raynham	MA	03/22/1995	Various			2,368,826	
0199999. Acquired by Purchase							47,704,523	43,408
0399999 - Totals							47,704,523	43,408

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/Adjusted Carrying Value							
NONE																			
0399999 - Totals																			

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STATEMENT AS OF JUNE 30, 2021 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	3 City	3 State						
NONE								
3399999 - Totals								

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment						14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consid-eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	3 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value					
JP1210306	Studio City	CA		02/02/2015		1,507,750							12,911	12,911			
JP1210504	Bellevue	WA		07/02/2015		3,788,598							20,718	20,718			
JP1211205	Nashville	TN		05/17/2016		5,874,658							31,126	31,126			
JP1211502	Sadsburyville	PA		06/24/2016		1,300,599							8,787	8,787			
JP1211700	Vista	CA		11/14/2016		2,465,377							11,640	11,640			
JP1212104	San Marcos	CA		01/03/2017		12,645,704							48,342	48,342			
JP1212708	Lake Worth	FL		09/01/2017		4,257,626							20,817	20,817			
JP1213300	Milwaukee	WI		12/27/2017		3,746,799							16,450	16,450			
JP1213409	Indianapolis	IN		01/18/2018		9,406,520							63,572	63,572			
JP1213607	Atlanta	GA		04/12/2018		4,056,741							16,986	16,986			
JP1214506	Smithtown	NY		12/05/2018		2,853,398							17,704	17,704			
JP1215404	Philadelphia	PA		11/15/2019		6,111,562							28,600	28,600			
JP1216402	Arden	NC		05/28/2020		3,540,649							18,118	18,118			
0299999. Mortgages with partial repayments						61,555,981							315,771	315,771			
0599999 - Totals						61,555,981							315,771	315,771			

STATEMENT AS OF JUNE 30, 2021 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
000000-00-0	Adams Street Senior Private Credit Fund II, LP	New York	NY	Adams Street Senior Private Credit Fund II GP LP		05/07/2020			106,590		1,438,227	0.650
000000-00-0	AEA Mezzanine Fund III, LP	New York	NY	AEA Mezzanine Partner III LP		02/13/2014			19,889		693,249	2.610
000000-00-0	Blackstone Capital Partners VIII L.P.	New York	NY	Blackstone Management Associates VIII L.P.		02/22/2021			526,027		27,116,416	0.120
000000-00-0	Cyrium Parallel Investors V, LP	Cleveland	OH	Cyrium Investment Partners LLC		08/15/2019			122,037		1,629,502	1.490
000000-00-0	First Eagle Credit Direct Lending IV, LLC	Boston	MA	First Eagle Alternative Credit, LLC		11/02/2018			24,524		630,643	0.320
000000-00-0	First Eagle Direct Lending IV Co-Invest, LLC	Boston	MA	First Eagle Alternative Credit, LLC		12/05/2018			294,467		3,090,833	28.000
000000-00-0	GLC Direct Credit Fund, LP	San Francisco	CA	GLC Investment Advisors, LLC		05/27/2015			23,380		2,257,761	32.610
000000-00-0	Goldman Sachs Private Equity Partners XI, LP	New York	NY	Goldman Sachs Asset Management, L.P.		08/19/2011			4,580		121,188	0.380
000000-00-0	GoldPoint Mezzanine Partners IV, LP	New York	NY	GoldPoint Partners LLC		12/21/2015			36,478		1,857,646	0.960
000000-00-0	ManchesterStory Venture Fund, LP	West Des Moines	IA	ManchesterStory GP1, LLC		11/28/2018			339,500		1,269,305	5.580
000000-00-0	PJC Fund V, LP	Boston	MA	PJC Partners V, LLC		01/08/2020			3,426,750		25,224,688	44.330
000000-00-0	Point Judith Venture Fund IV, LP	Boston	MA	Point Judith Capital Partners IV, LLC		12/28/2015			1,200,494			44.530
000000-00-0	Savano Capital Partners III LP	Baltimore	MD	Savano Direct GP III, LLC		05/17/2021		1,423,326	433,648		10,062,707	13.330
000000-00-0	Stonepeak Capital Partners Fund III, LP	New York	NY	Stonepeak Associates III LLC		02/22/2018			382,195		7,921,505	0.310
2599999. Joint Venture Interests - Other - Unaffiliated								1,423,326	6,940,559		83,313,670	XXX
4899999. Total - Unaffiliated								1,423,326	6,940,559		83,313,670	XXX
4999999. Total - Affiliated												XXX
5099999 - Totals								1,423,326	6,940,559		83,313,670	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value							15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consid-eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest-ment Income
		3 City	4 State					9 Unrealized Valuation Increase (De-crease)	10 Current Year's (Depre-ciation) or (Amort-ization)/ Accretion	11 Current Year's Other Than Temporary Impair-ment Recogn-ized	12 Capital-ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
000000-00-0	Adams Street Senior Private Credit Fund LP	New York	NY	Return of Capital	12/26/2017	06/11/2021	17,284	(513)					(513)	16,771	16,771					
000000-00-0	AEA Mezzanine Fund III, LP	New York	NY	Return of Capital	02/13/2014	05/17/2021	100,030	(9,037)					(9,037)	90,992	90,992					
000000-00-0	First Eagle Credit Direct Lending IV, LLC	Boston	MA	Return of Capital	11/02/2018	05/01/2021								5,219	5,219					
000000-00-0	First Eagle Direct Lending IV Co-Invest, LLC	Boston	MA	Return of Capital	12/05/2018	04/15/2021	521,651	(10,237)					(10,237)	511,414	511,414					
000000-00-0	GCS Investors IV, LP	Chicago	IL	Return of Capital	03/14/2017	05/25/2021	560,820	(59,774)					(59,774)	501,046	501,046					
000000-00-0	GoldPoint Mezzanine Partners IV, LP	New York	NY	Return of Capital	12/21/2015	06/15/2021	370,180	(12,632)					(12,632)	357,548	357,548					
000000-00-0	Lyme Forest Fund IV, LP	Hanover	NH	Return of Capital	03/11/2016	06/28/2021	118,780	(8,246)					(8,246)	110,535	110,535					
000000-00-0	Lyme Forest Fund V, LP	Hanover	NH	Return of Capital	06/24/2018	06/24/2021	1,050,378	76,322					76,322	1,126,700	1,126,700					
000000-00-0	Morgan Stanley IFHF SPV, LP	West Conshohocken	PA	Capital Distribution	07/01/2011	05/24/2021	2,911	(465)					(465)	2,446	3,029		583	583		
000000-00-0	Morgan Stanley Premium Partners Fund SPV, LP	West Conshohocken	PA	Capital Distribution	07/01/2010	05/24/2021	8,751	(5,336)					(5,336)	3,415	9,745		6,330	6,330		
000000-00-0	Morgan Stanley Private Markets Fund III	New York	NY	Capital Distribution	04/26/2006	04/05/2021	248,783	(146,639)					(146,639)	102,144	248,781		146,637	146,637		
000000-00-0	Savano Capital Partners III, LP	Baltimore	MD	Return of Capital	06/22/2016	04/27/2021	1,174,511	(238,564)					(238,564)	935,947	935,947					
2599999. Joint Venture Interests - Other - Unaffiliated								4,174,079	(415,121)				(415,121)	3,764,177	3,917,727		153,550	153,550		

STATEMENT AS OF JUNE 30, 2021 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20		
		3	4					9	10	11	12	13	14								
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Unrealized Valuation Increase (De- crease)	Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	Current Year's Other Than Temporary Impair- ment Recogn- ized	Capital- ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum- brances on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest- ment Income		
4899999. Total - Unaffiliated							4,174,079	(415,121)				(415,121)		3,764,177	3,917,727			153,550	153,550		
4999999. Total - Affiliated																					
5099999 - Totals							4,174,079	(415,121)				(415,121)		3,764,177	3,917,727			153,550	153,550		

STATEMENT AS OF JUNE 30, 2021 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
36178F-K4-7	GNMA HEQM POOL # AA7515		.06/20/2021	ACCRETION		6,560	6,560		1.A
3617J9-BM-9	GNMA HEQM POOL # BK8144		.06/20/2021	ACCRETION		18,500	18,500		1.A
36179L-A5-1	GNMA HEQM POOL #AC9928		.06/20/2021	ACCRETION		18,015	18,015		1.A
3617HT-YK-6	GNMA HEQM POOL #BJ6114		.06/20/2021	ACCRETION		3,378	3,378		1.A
38375U-JX-9	GNMA HEQM REMICS SER 2014H12 QLHZ		.06/20/2021	ACCRETION		198,228	198,228		1.A
83162C-K2-8	U S SBA SER 2021-25D CL 1		.04/08/2021	VARIOUS		10,500,000	10,500,000		1.A
83162C-K5-1	US SBA SER 2021-25E		.05/06/2021	MERRILL LYNCH		3,865,000	3,865,000		1.A
91282C-CE-9	US TREASURY BONDS		.06/16/2021	WELLS FARGO SECURITIES		7,993,281	8,000,000	4,645	1.A FE
0599999. Subtotal - Bonds - U.S. Governments						22,602,962	22,609,681	4,645	XXX
882830-AP-7	TEXAS ST TRANSPRTN COMMISSION GO		.05/07/2021	PIPER JAFFRAY		2,033,457	2,050,000	5,836	1.A FE
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						2,033,457	2,050,000	5,836	XXX
01F020-69-5	FNMA 2.0% TBA 30 YR		.06/11/2021	DAIWA CAPITAL MARKETS		7,000,000	7,047,852	5,056	1.A
01F020-68-7	FNMA 2.0% TBA 30YR		.05/14/2021	DAIWA CAPITAL MARKETS		7,019,961	7,000,000	4,278	1.A
01F022-66-7	FNMA 2.5% TBA 30 YR		.04/19/2021	DAIWA CAPITAL MARKETS		46,870,650	45,440,000	41,022	1.A
01F022-67-5	FNMA 2.5% TBA 30 YR		.06/09/2021	DAIWA CAPITAL MARKETS		77,207,725	74,625,000	67,370	1.A
01F030-67-8	FNMA 3.0% TBA 30 YR		.06/10/2021	DAIWA CAPITAL MARKETS		33,279,426	31,900,000	34,558	1.A
01F030-66-0	FNMA US 3.0% TBA 30 YR		.04/29/2021	DAIWA CAPITAL MARKETS		33,355,438	31,900,000	34,558	1.A
3199999. Subtotal - Bonds - U.S. Special Revenues						204,781,052	197,865,000	186,842	XXX
035240-A0-3	ANHEUSER BUSCH INBEV WOR		.04/07/2021	CREDIT SUISSE		4,713,611	4,020,000	40,312	2.B FE
00206R-G0-9	AT+T INC		.06/04/2021	VARIOUS		5,397,347	4,750,000	47,628	2.B FE
17329M-AY-5	CITIGROUP MTG LN TRUST 2021-J2 A3A		.06/25/2021	CITIGROUP GLOBAL MKTS INC		8,099,375	8,000,000		1.A FE
30291R-AA-3	FREMF MORTGAGE TRUST FREMF 2013 K3		.04/27/2021	ROBERT W. BAIRD & CO. INC		10,648,438	10,000,000	29,997	1.D FM
30290T-AN-2	FREMF MTG TRUST 2012-K21 CL B		.04/01/2021	PERFORMANCE TRUST CAPITAL PARTNERS		295,509	285,000	156	1.D FM
30290U-AL-3	FREMF MTG TRUST SER 2012-K22 CL C		.04/21/2021	GOLDMAN, SACHS & CO.		4,654,688	4,500,000	10,138	1.D FM
30291G-A0-2	FREMF MTG TRUST SER 2013 K27 CL C		.05/26/2021	GOLDMAN, SACHS & CO.		468,211	450,000	1,180	3.B FM
30265A-AN-4	FREMF MTG TRUST SER 2013 K3 CL B		.04/13/2021	VARIOUS		24,444,357	23,071,000	31,203	1.D FM
30291K-AN-0	FREMF MTG TRUST SER 2013-K30 CL B		.04/28/2021	WELLS FARGO SECURITIES		6,340,781	6,000,000	17,722	1.D FM
30291V-AE-6	FREMF MTG TRUST SER 2013-K35 CL B		.04/13/2021	GOLDMAN, SACHS & CO.		11,849,214	11,045,000	16,903	1.D FM
30291W-AN-4	FREMF MTG TRUST SER 2014-K36 CL B		.04/12/2021	NATIONAL ALLIANCE SECURITIES		6,355,420	5,855,000	9,230	1.D FM
30292C-AL-1	FREMF MTG TRUST SER 2014-K38 CL C		.05/26/2021	GOLDMAN, SACHS & CO.		5,741,162	5,250,000	18,248	3.B FM
30293W-AE-2	FREMF MTG TRUST SER 2015-K50 CL B		.04/09/2021	Amherst Pierpoint		119,728	110,000	143	1.D FM
30295A-AN-8	FREMF MTG TRUST SER 2016-K722 CL B		.04/09/2021	MORGAN STANLEY & CO. INC.		632,063	600,000	769	4.B FM
362620-AB-5	GS MBS 2021-GR1 A2 MTG		.06/28/2021	GOLDMAN, SACHS & CO.		3,556,875	3,500,000	7,049	1.A FE
36261H-AA-8	GS MBS 2021-PJ5 A1 MTG		.05/14/2021	GOLDMAN, SACHS & CO.		20,948,344	21,100,000	31,650	1.A FE
46671F-AA-5	HENDERSON MTG SER 2021-A CL A		.06/25/2021	VARIOUS		1,227,419	1,227,419		1.F PL
605417-CD-4	MISSISSIPPI POWER COMPANY SR NTS		.06/24/2021	BARCLAYS INC		1,137,741	1,150,000		1.G FE
609207-AT-2	MONDELEZ INTERNATIONAL SR NTS		.04/07/2021	MARKET AXESS		2,960,922	2,870,000	38,586	2.B FE
67647L-AA-9	OCEANVIEW MTG TRUST SR 2021-1 A1		.04/14/2021	STIFEL, NICOLAUS & CO		9,679,609	9,500,000	13,854	1.A FE
74166W-AA-2	PRIME NOTES LLC NTS		.06/09/2021	LUCID MGMT & CAPITAL PARTNERS		29,500,000	29,500,000		1.B PL
81748W-AA-4	SEQUOIA MTG TRUST SER 2021-4 A1		.05/06/2021	STIFEL, NICOLAUS & CO		14,758,281	14,500,000	20,139	1.A FE
87303*-AA-9	THL CREDIT DL FUND IV REVOLVING NT		.05/01/2021	VARIOUS		109,089	109,089		1.E PL
907818-EJ-3	UNION PACIFIC CORP SR NTS		.05/24/2021	KEYBANC CAPITAL MARKETS INC.		193,942	172,000	1,645	2.A FE
92343V-EU-4	VERIZON COMMUNICATIONS SR NTS		.06/04/2021	VARIOUS		8,033,090	7,120,000	62,605	2.A FE
927804-FL-3	VIRGINIA ELEC + POWER CO		.06/14/2021	DAIWA CAPITAL MARKETS		1,705,433	1,475,000	24,745	2.A FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						183,570,649	176,159,508	423,902	XXX
8399997. Total - Bonds - Part 3						412,988,120	398,684,189	621,225	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						412,988,120	398,684,189	621,225	XXX
8999997. Total - Preferred Stocks - Part 3						XXX	XXX	XXX	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						XXX	XXX	XXX	XXX
00724F-10-1	ADOBE INC		.04/09/2021	Sanford C. Bernstein & Co.		735,000	370,392		
16119P-10-8	CHARTER COMMUNICATIONS INC		.06/25/2021	Sanford C. Bernstein & Co.		7,066,000	5,089,223		
22160K-10-5	COSTCO WHOLESALE CORP		.06/23/2021	ALEX BROWN & SONS		10,892,000	4,285,730		

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STATEMENT AS OF JUNE 30, 2021 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
30049A-10-7	EVOLUTION PETROLEUM CORP		.04/22/2021	Sanford C. Bernstein & Co.	144,007.000	458,706			
30303M-10-2	FACEBOOK INC		.05/04/2021	Sanford C. Bernstein & Co.	3,651.000	1,170,883			
384109-10-4	GRACO INC		.04/05/2021	J.P. MORGAN SECURITIES	24,060.000	1,771,105			
43300A-20-3	HILTON WORLDWIDE HOLDINGS		.06/23/2021	Sanford C. Bernstein & Co.	33,898.000	4,269,656			
461202-10-3	INTUIT INC		.04/09/2021	Sanford C. Bernstein & Co.	2,242.000	936,380			
539830-10-9	LOCKHEED MARTIN CORPORATION		.05/17/2021	J.P. MORGAN SECURITIES	3,190.000	1,243,860			
573284-10-6	MARTIN MARIETTA MATERIALS		.06/09/2021	Sanford C. Bernstein & Co.	5,681.000	2,037,571			
61174X-10-9	MONSTER BEVERAGE CORP		.06/23/2021	Sanford C. Bernstein & Co.	32,321.000	2,947,058			
617446-44-8	MORGAN STANLEY		.06/02/2021	VARIOUS	45,298.000	4,076,909			
654106-10-3	NIKE INC		.04/13/2021	WILLIAM BLAIR & CO.	5,518.000	744,246			
67066G-10-4	NVIDIA CORP		.04/09/2021	Sanford C. Bernstein & Co.	725.000	417,359			
68622V-10-6	ORGANON & CO		.06/07/2021	VARIOUS	11,099.800	135,853			
718172-10-9	PHILIP MORRIS INTERNATIONAL INC		.06/23/2021	J.P. MORGAN SECURITIES	25,961.000	2,600,537			
844741-10-8	SOUTHWEST AIRLINES CO		.06/14/2021	VARIOUS	90,327.000	5,487,913			
911312-10-6	UNITED PARCEL SERVICE INC		.04/30/2021	Sanford C. Bernstein & Co.	13,802.000	2,818,756			
91879C-10-9	VAIL RESORTS INC		.04/12/2021	WILLIAM BLAIR & CO.	6,905.000	2,100,965			
922908-36-3	VANGUARD 500 INDEX FUND ETF SHARES		.06/30/2021	Sanford C. Bernstein & Co.	89,355.000	35,163,426			
68473T-10-0	STERIS PLC	C	.06/02/2021	JEFFERIES & COMPANY	11,244.000	2,144,536			
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					80,271,064	XXX		XXX
03149*-10-6	AMICA LIFE INSURANCE COMPANY		.06/25/2021	CAPITAL INFUSION	0.000	32,000,000			
9399999	Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates Other					32,000,000	XXX		XXX
46432F-83-4	ISHARES CORE MSCI TOTAL INTL ETF		.06/30/2021	Sanford C. Bernstein & Co.	207,400.000	15,188,483			
9499999	Subtotal - Common Stocks - Mutual Funds					15,188,483	XXX		XXX
9799997	Total - Common Stocks - Part 3					127,459,547	XXX		XXX
9799998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
9799999	Total - Common Stocks					127,459,547	XXX		XXX
9899999	Total - Preferred and Common Stocks					127,459,547	XXX		XXX
9999999	Totals					540,447,667	XXX	621,225	XXX

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STATEMENT AS OF JUNE 30, 2021 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

Table with 22 columns: CUSIP Identification, Description, Foreign, Disposal Date, Name of Purchaser, Number of Shares of Stock, Consideration, Par Value, Actual Cost, Prior Year Book/ Adjusted Carrying Value, Change in Book/Adjusted Carrying Value (11-15), Book/ Adjusted Carrying Value at Disposal Date, Foreign Exchange Gain (Loss) on Disposal, Realized Gain (Loss) on Disposal, Total Gain (Loss) on Disposal, Bond Interest/ Stock Dividends Received During Year, Stated Contractual Maturity Date, NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol.

E05.1

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

STATEMENT AS OF JUNE 30, 2021 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Bank of America Charlotte, NC					7,258,301	12,905,445	10,638,278	.XXX.
Santander Bank Boston, MA					(3,477,638)	(905,723)	(2,690,745)	.XXX.
PNC Bank, N.A Pittsburgh, PA					(92,496,669)	(93,924,328)	(82,687,493)	.XXX.
Citizens Bank Providence, RI					2,894,888	3,148,356	2,795,922	.XXX.
JP Morgan Columbus, OH					874,930	699,741	660,427	.XXX.
0199998. Deposits in ... 5 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX			(31,084)	18,661	18,290	XXX
0199999. Totals - Open Depositories	XXX	XXX			(84,977,271)	(78,057,847)	(71,265,322)	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX			(84,977,271)	(78,057,847)	(71,265,322)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	12,496	12,525	12,375	XXX
0599999. Total - Cash	XXX	XXX			(84,964,775)	(78,045,322)	(71,252,947)	XXX

STATEMENT AS OF JUNE 30, 2021 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0599999. Total - U.S. Government Bonds								
1099999. Total - All Other Government Bonds								
1799999. Total - U.S. States, Territories and Possessions Bonds								
2499999. Total - U.S. Political Subdivisions Bonds								
3199999. Total - U.S. Special Revenues Bonds								
	SEMPRA ENERGY CP		.06/16/2021	0.000	.07/01/2021	4,999,729	271	
	SEMPRA ENERGY CP		.06/21/2021	0.000	.07/20/2021	5,674,223	268	
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations								
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds								
4899999. Total - Hybrid Securities								
5599999. Total - Parent, Subsidiaries and Affiliates Bonds								
6099999. Subtotal - SVO Identified Funds								
6599999. Subtotal - Unaffiliated Bank Loans								
7699999. Total - Issuer Obligations								
7799999. Total - Residential Mortgage-Backed Securities								
7899999. Total - Commercial Mortgage-Backed Securities								
7999999. Total - Other Loan-Backed and Structured Securities								
8099999. Total - SVO Identified Funds								
8199999. Total - Affiliated Bank Loans								
8299999. Total - Unaffiliated Bank Loans								
8399999. Total Bonds								
	JPMORGAN PRIME MMF CAPITAL		.06/29/2021	0.066		150,089,270	16,124	82,667
8699999. Subtotal - All Other Money Market Mutual Funds								
9999999 - Total Cash Equivalents								