

**QUARTERLY STATEMENT**

**OF THE**

**BLUE CROSS & BLUE SHIELD OF RHODE ISLAND**

**of PROVIDENCE COUNTY**

**in the state of RHODE ISLAND**

**TO THE**

**Insurance Department**

**OF THE**

**STATE OF**

**STATE OF RHODE ISLAND**

**FOR THE QUARTER ENDED**

**September 30, 2021**

**HEALTH**

**2021**



53473202120100103

# QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2021  
OF THE CONDITION AND AFFAIRS OF THE

## BLUE CROSS & BLUE SHIELD OF RHODE ISLAND

NAIC Group Code 0000 , 0000 NAIC Company Code 53473 Employer's ID Number 05-0158952  
(Current Period) (Prior Period)

Organized under the Laws of RHODE ISLAND , State of Domicile or Port of Entry RI  
Country of Domicile USA

Licensed as business type: **Life, Accident and Health**  **Property/Casualty**  **Hospital, Medical & Dental Service or Indemnity**   
**Dental Service Corporation**  **Vision Service Corporation**  **Health Maintenance Organization**   
**Other**  **Is HMO Federally Qualified?** **Yes**  **No**

Incorporated/Organized February 27, 1939 **Commenced Business** September 1, 1939

Statutory Home Office 500 EXCHANGE STREET , PROVIDENCE, RI US 02903  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 500 EXCHANGE STREET PROVIDENCE, RI US 02903 401-459-5886  
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 500 EXCHANGE STREET , PROVIDENCE, RI US 02903  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 500 EXCHANGE STREET PROVIDENCE, RI US 02903 401-459-1000  
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address WWW.BCBSRI.COM

Statutory Statement Contact MARK C. STEWART 401-459-5886  
(Name) (Area Code) (Telephone Number) (Extension)  
MARK.STEWART@BCBSRI.ORG 401-459-1198  
(E-Mail Address) (Fax Number)

### OFFICERS

Name	Title
1. <u>MARTHA L. WOFFORD #</u>	<u>PRESIDENT &amp; CEO</u>
2. <u>MICHELE B. LEDERBERG</u>	<u>EVP, CHIEF ADMIN OFFICER &amp; CHIEF LEGAL OFFICER</u>
3. <u>MARK C. STEWART</u>	<u>EXECUTIVE VICE PRESIDENT &amp; CFO</u>

### VICE-PRESIDENTS

Name	Title	Name	Title
<u>MONICA A. AUCIELLO #</u>	<u>SVP - GENERAL COUNSEL</u>	<u>CHRISTOPHER G. BUSH #</u>	<u>SVP - NETWORK MANAGEMENT</u>
<u>MATTHEW COLLINS M.D.</u>	<u>EVP - CHIEF MEDICAL OFFICER</u>	<u>DAVID COMELLA</u>	<u>VP - CHIEF INFORMATION OFFICER</u>
<u>MELISSA B. CUMMINGS</u>	<u>EVP - CHIEF CUSTOMER OFFICER</u>	<u>TARA L. DEMOURA #</u>	<u>SVP - EMPLOYER SEGMENT</u>
<u>JEREMY S. DUNCAN</u>	<u>VP - MARKETING</u>	<u>AMARNATH GURIVIREDDYGARI</u>	<u>VP - CHIEF DATA &amp; ANALYTICS OFFICER</u>
<u>MICHAEL J. MARRONE #</u>	<u>SVP - FINANCE</u>	<u>CHRISTINE MUSIAL #</u>	<u>VP - SHARED SERVICES</u>
<u>CHRISTINA PITNEY #</u>	<u>SVP - GOVERNMENT PROGRAMS</u>	<u>RENA SHEEHAN #</u>	<u>VP - CLINICAL INTEGRATION</u>
<u>LINDA WINFREY</u>	<u>VP - INTERNAL AUDIT &amp; ERM</u>		

### DIRECTORS OR TRUSTEES

<u>ROSAMARIA AMOROS JONES #</u>	<u>ERIC BEANE</u>	<u>STEPHEN COHAN</u>	<u>CHRISTOPHER CROSBY</u>
<u>NICHOLAS DENICE</u>	<u>JOSEPH DIAZ M.D. #</u>	<u>MICHAEL DICHIRO</u>	<u>PAUL DOUGHTY</u>
<u>LOUIS GIANCOLA</u>	<u>KAREN HAMMOND</u>	<u>DONNA HUNTLEY-NEWBY</u>	<u>MICHAEL A ISRAELITE</u>
<u>JOHN C. LANGENUS</u>	<u>CELESTE MARSELLA</u>	<u>SHARON MORRIS #</u>	<u>DEBRA PAUL</u>
<u>PETER QUATTROMANI</u>	<u>ROBERT A. SANDERS</u>	<u>MERRILL SHERMAN</u>	

State of RHODE ISLAND

County of PROVIDENCE ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

<u>(Signature)</u> <u>MARTHA L. WOFFORD</u> <u>(Printed Name)</u> 1. <u>PRESIDENT &amp; CEO</u> <u>(Title)</u>	<u>(Signature)</u> <u>MICHELE B. LEDERBERG</u> <u>(Printed Name)</u> 2. <u>EVP, CHIEF ADMIN OFFICER &amp; CHIEF LEGAL OFFICER</u> <u>(Title)</u>	<u>(Signature)</u> <u>MARK C. STEWART</u> <u>(Printed Name)</u> 3. <u>EXECUTIVE VICE PRESIDENT &amp; CFO</u> <u>(Title)</u>
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Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_, 2021

a. Is this an original filing?  Yes  No  
b. If no: 1. State the amendment number \_\_\_\_\_  
2. Date filed \_\_\_\_\_  
3. Number of pages attached \_\_\_\_\_

## ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	453,762,404		453,762,404	421,507,811
2. Stocks:				
2.1 Preferred stocks	28,428,332		28,428,332	
2.2 Common stocks	102,610,324		102,610,324	141,384,708
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ 49,972,811 encumbrances)	43,023,562		43,023,562	41,399,335
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)				
5. Cash (\$ 72,890,697), cash equivalents (\$ 17,349,491), and short-term investments (\$ 0)	90,240,188		90,240,188	57,427,294
6. Contract loans (including \$ 0 premium notes)				
7. Derivatives				
8. Other invested assets	19,011,926		19,011,926	18,793,559
9. Receivables for securities	9,943		9,943	31,568
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	737,086,679		737,086,679	680,544,275
13. Title plants less \$ 0 charged off (for Title insurers only)				
14. Investment income due and accrued	2,295,553		2,295,553	2,538,931
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	25,282,439	4,333,895	20,948,544	29,254,441
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$ 224,812) and contracts subject to redetermination (\$ 22,897,012)	23,121,824		23,121,824	30,851,459
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	10,730,858		10,730,858	5,630,009
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans	47,792,340	451,449	47,340,891	37,724,868
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	35,639,269	35,494,541	144,728	176,498
21. Furniture and equipment, including health care delivery assets (\$ 0)	588,885	588,885		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$ 46,010,254) and other amounts receivable	48,050,886	2,040,632	46,010,254	35,976,639
25. Aggregate write-ins for other-than-invested assets	59,972,264	16,378,882	43,593,382	39,407,026
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	990,560,997	59,288,284	931,272,713	862,104,146
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	990,560,997	59,288,284	931,272,713	862,104,146

DETAILS OF WRITE-IN LINES				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. OTHER RECEIVABLES	32,091,240	734,976	31,356,264	29,046,971
2502. PREPAID EXPENSES	14,506,548	14,506,548		
2503. FEP UNPAID CLAIMS	8,748,002		8,748,002	6,043,081
2598. Summary of remaining write-ins for Line 25 from overflow page	4,626,474	1,137,358	3,489,116	4,316,974
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	59,972,264	16,378,882	43,593,382	39,407,026

NONE

## LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$ 0 reinsurance ceded)	155,969,583		155,969,583	132,505,448
2. Accrued medical incentive pool and bonus amounts	66,890,361		66,890,361	45,991,166
3. Unpaid claims adjustment expenses	20,656,856		20,656,856	19,942,238
4. Aggregate health policy reserves, including the liability of \$ 6,260,000 for medical loss ratio rebate per the Public Health Service Act	84,982,963		84,982,963	92,987,025
5. Aggregate life policy reserves				
6. Property/casualty unearned premium reserve				
7. Aggregate health claim reserves	2,991,000		2,991,000	3,219,000
8. Premiums received in advance	24,650,179		24,650,179	14,959,303
9. General expenses due or accrued	54,770,653		54,770,653	53,954,894
10.1 Current federal and foreign income tax payable and interest thereon (including \$ 0 on realized gains (losses))	538,104		538,104	538,104
10.2 Net deferred tax liability				
11. Ceded reinsurance premiums payable	419,325		419,325	151,062
12. Amounts withheld or retained for the account of others	780,016		780,016	1,068,513
13. Remittances and items not allocated	3,126,000		3,126,000	2,344,908
14. Borrowed money (including \$ 0 current) and interest thereon \$ 0 (including \$ 0 current)				
15. Amounts due to parent, subsidiaries and affiliates				
16. Derivatives				
17. Payable for securities	947,056		947,056	
18. Payable for securities lending				
19. Funds held under reinsurance treaties (with \$ 0 authorized reinsurers, \$ 0 unauthorized reinsurers, and \$ 0 certified reinsurers)				
20. Reinsurance in unauthorized and certified (\$ 0) companies				
21. Net adjustments in assets and liabilities due to foreign exchange rates				
22. Liability for amounts held under uninsured plans	44,988,434		44,988,434	34,567,049
23. Aggregate write-ins for other liabilities (including \$ 34,658,975 current)	39,309,202		39,309,202	44,061,202
24. Total liabilities (Lines 1 to 23)	501,019,732		501,019,732	446,289,912
25. Aggregate write-ins for special surplus funds	X X X	X X X		
26. Common capital stock	X X X	X X X		
27. Preferred capital stock	X X X	X X X		
28. Gross paid in and contributed surplus	X X X	X X X		
29. Surplus notes	X X X	X X X		
30. Aggregate write-ins for other than special surplus funds	X X X	X X X		
31. Unassigned funds (surplus)	X X X	X X X	430,252,981	415,814,234
32. Less treasury stock, at cost:				
32.1 0 shares common (value included in Line 26 \$ 0)	X X X	X X X		
32.2 0 shares preferred (value included in Line 27 \$ 0)	X X X	X X X		
33. Total capital and surplus (Lines 25 to 31 minus Line 32)	X X X	X X X	430,252,981	415,814,234
34. Total liabilities, capital and surplus (Lines 24 and 33)	X X X	X X X	931,272,713	862,104,146

DETAILS OF WRITE-IN LINES				
2301. OTHER ACCOUNTS PAYABLE	29,904,237		29,904,237	35,195,639
2302. UNFUNDED ACCUMULATED BENEFIT OBLIGATION	4,650,227		4,650,227	4,650,227
2303. ACCRUED CAPITAL EXPENSES	4,067,024		4,067,024	2,504,350
2398. Summary of remaining write-ins for Line 23 from overflow page	687,714		687,714	1,710,986
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	39,309,202		39,309,202	44,061,202
2501. ....	X X X	X X X		
2502. ....	X X X	X X X		
2503. ....	X X X	X X X		
2598. Summary of remaining write-ins for Line 25 from overflow page	X X X	X X X		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	X X X	X X X		
3001. ....	X X X	X X X		
3002. ....	X X X	X X X		
3003. ....	X X X	X X X		
3098. Summary of remaining write-ins for Line 30 from overflow page	X X X	X X X		
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	X X X	X X X		

NONE

NONE

## STATEMENT OF REVENUE AND EXPENSES

	Current Year		Prior Year	Prior Year Ended
	To Date		To Date	December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member Months	X X X	3,478,411	3,464,116	4,615,572
2. Net premium income (including \$ 0 non-health premium income)	X X X	1,348,755,485	1,261,797,277	1,709,377,994
3. Change in unearned premium reserves and reserve for rate credits	X X X	(9,451,408)	(4,197,923)	(2,134,796)
4. Fee-for-service (net of \$ 0 medical expenses)	X X X			
5. Risk revenue	X X X			
6. Aggregate write-ins for other health care related revenues	X X X			
7. Aggregate write-ins for other non-health revenues	X X X			
8. Total revenues (Lines 2 to 7)	X X X	1,339,304,077	1,257,599,354	1,707,243,198
<b>Hospital and Medical:</b>				
9. Hospital/medical benefits		796,860,006	686,380,480	935,397,089
10. Other professional services		16,431,610	13,004,841	18,582,006
11. Outside referrals				
12. Emergency room and out-of-area		121,565,385	104,802,660	144,800,110
13. Prescription drugs		167,381,681	175,665,254	214,337,579
14. Aggregate write-ins for other hospital and medical		49,833,975	44,899,246	62,706,329
15. Incentive pool, withhold adjustments and bonus amounts		16,312,081	37,264,225	33,588,484
16. Subtotal (Lines 9 to 15)		1,168,384,738	1,062,016,706	1,409,411,597
<b>Less:</b>				
17. Net reinsurance recoveries		6,660,736	4,684,841	6,039,890
18. Total hospital and medical (Lines 16 minus 17)		1,161,724,002	1,057,331,865	1,403,371,707
19. Non-health claims (net)				
20. Claims adjustment expenses, including \$ 20,465,832 cost containment expenses		43,282,822	41,243,467	58,190,620
21. General administrative expenses		131,360,237	152,761,083	207,567,850
22. Increase in reserves for life and accident and health contracts (including \$ 0 increase in reserves for life only)				30,400,000
23. Total underwriting deductions (Lines 18 through 22)		1,336,367,061	1,251,336,415	1,699,530,177
24. Net underwriting gain or (loss) (Lines 8 minus 23)	X X X	2,937,016	6,262,939	7,713,021
25. Net investment income earned		8,008,437	7,689,775	10,622,783
26. Net realized capital gains (losses) less capital gains tax of \$ 0		4,987,797	1,343,296	(2,764,866)
27. Net investment gains (losses) (Lines 25 plus 26)		12,996,234	9,033,071	7,857,917
28. Net gain or (loss) from agents' or premium balances charged off [ (amount recovered \$ 0) (amount charged off \$ 0) ]				
29. Aggregate write-ins for other income or expenses		(3,407,491)	994,608	(9,407,830)
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	X X X	12,525,759	16,290,618	6,163,108
31. Federal and foreign income taxes incurred	X X X		(36,258,104)	(36,258,104)
32. Net income (loss) (Lines 30 minus 31)	X X X	12,525,759	52,548,722	42,421,212

DETAILS OF WRITE-IN LINES				
0601.	X X X			
0602.	X X X			
0603.	X X X			
0698. Summary of remaining write-ins for Line 06 from overflow page	X X X			
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 06 above)	X X X			
0701.	X X X			
0702.	X X X			
0703.	X X X			
0798. Summary of remaining write-ins for Line 07 from overflow page	X X X			
0799. Totals (Lines 0701 through 0703 plus 0798) (Line 07 above)	X X X			
1401. MENTAL HEALTH		49,833,975	44,899,246	62,706,329
1402.				
1403.				
1498. Summary of remaining write-ins for Line 14 from overflow page				
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)		49,833,975	44,899,246	62,706,329
2901. WELLNESS WORKS REVENUE			2,411,032	3,177,761
2902. INTEREST EXPENSE IRS		(2,298)	1,204,854	1,100,542
2903. INDIGO COMMISSIONS		12,211	13,420	17,724
2998. Summary of remaining write-ins for Line 29 from overflow page		(3,417,404)	(2,634,698)	(13,703,857)
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		(3,407,491)	994,608	(9,407,830)

**STATEMENT OF REVENUE AND EXPENSES (Continued)**

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
<b>CAPITAL &amp; SURPLUS ACCOUNT</b>			
33. Capital and surplus prior reporting year	415,814,234	371,583,769	371,583,769
34. Net income or (loss) from Line 32	12,525,759	52,548,722	42,421,212
35. Change in valuation basis of aggregate policy and claim reserves			
36. Change in net unrealized capital gains (losses) less capital gains tax of \$ 0	4,073,526	(673,068)	13,750,054
37. Change in net unrealized foreign exchange capital gain or (loss)			
38. Change in net deferred income tax		(36,258,104)	(36,258,104)
39. Change in nonadmitted assets	(2,160,538)	27,631,581	24,635,642
40. Change in unauthorized and certified reinsurance			
41. Change in treasury stock			
42. Change in surplus notes			
43. Cumulative effect of changes in accounting principles			
44. Capital Changes:			
44.1 Paid in			
44.2 Transferred from surplus (Stock Dividend)			
44.3 Transferred to surplus			
45. Surplus adjustments:			
45.1 Paid in			
45.2 Transferred to capital (Stock Dividend)			
45.3 Transferred from capital			
46. Dividends to stockholders			
47. Aggregate write-ins for gains or (losses) in surplus			(318,339)
48. Net change in capital and surplus (Lines 34 to 47)	14,438,747	43,249,131	44,230,465
49. Capital and surplus end of reporting period (Line 33 plus 48)	430,252,981	414,832,900	415,814,234

<b>DETAILS OF WRITE-IN LINES</b>			
4701. OTHER POSTEMPLOYMENT BENEFITS			134,056
4702. NON-QUALIFIED PENSION PLAN			(452,395)
4703.			
4798. Summary of remaining write-ins for Line 47 from overflow page			
4799. Totals (Lines 4701 through 4703 plus 4798) (Line 47 above)			(318,339)

**CASH FLOW**

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance	1,354,248,408	1,269,174,532	1,705,654,448
2. Net investment income	9,257,234	8,590,949	11,365,890
3. Miscellaneous income	(7,493,115)	994,608	(10,575,098)
4. Total (Lines 1 to 3)	1,356,012,527	1,278,760,089	1,706,445,240
5. Benefit and loss related payments	1,140,426,375	998,235,805	1,391,742,498
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	152,130,313	177,823,735	232,516,277
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)		(36,258,104)	(36,258,102)
10. Total (Lines 5 through 9)	1,292,556,688	1,139,801,436	1,588,000,673
11. Net cash from operations (Line 4 minus Line 10)	63,455,839	138,958,653	118,444,567
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	64,692,229	63,917,826	135,318,390
12.2 Stocks	23,152,573	7,372,389	27,241,683
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets		5,201	30,503
12.6 Net gains (or losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	21,625		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	87,866,427	71,295,416	162,590,576
13. Cost of investments acquired (long-term only):			
13.1 Bonds	97,827,094	115,120,591	171,255,716
13.2 Stocks	3,335,054	16,011,860	52,522,177
13.3 Mortgage loans			
13.4 Real estate	3,463,716	3,272,247	4,369,737
13.5 Other invested assets	753,650	6,661,863	6,666,265
13.6 Miscellaneous applications		4,011	19,882
13.7 Total investments acquired (Lines 13.1 to 13.6)	105,379,514	141,070,572	234,833,777
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(17,513,087)	(69,775,156)	(72,243,201)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(13,129,858)	(15,764,006)	(23,694,042)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(13,129,858)	(15,764,006)	(23,694,042)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	32,812,894	53,419,491	22,507,324
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	57,427,294	34,919,970	34,919,970
19.2 End of period (Line 18 plus Line 19.1)	90,240,188	88,339,461	57,427,294

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
20.0002			
20.0003			

## EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefit Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Other
		2 Individual	3 Group							
Total Members at end of:										
1. Prior Year	386,890	17,332	112,233	25,089	16,069	81,053	22,550	56,397		56,167
2. First Quarter	388,665	17,159	109,191	24,320	16,249	77,632	22,663	60,649		60,802
3. Second Quarter	386,308	17,223	107,706	24,186	16,788	76,122	22,659	61,077		60,547
4. Third Quarter	384,767	17,306	108,410	23,669	17,504	76,209	22,671	62,340		56,658
5. Current Year										
6. Current Year Member Months	3,478,411	154,613	977,016	217,073	150,522	688,597	204,070	550,509		536,011
Total Member Ambulatory Encounters for Period:										
7. Physician	1,247,177	73,415	449,481				110,467	613,814		
8. Non-Physician	1,173,504	86,275	505,056				111,683	470,490		
9. Totals	2,420,681	159,690	954,537				222,150	1,084,304		
10. Hospital Patient Days Incurred	65,243	2,707	17,053				1,960	43,523		
11. Number of Inpatient Admissions	13,078	623	3,631				417	8,407		
12. Health Premiums Written (a)	1,342,557,094	88,612,817	539,557,970	45,427,153	706,744	21,659,018	94,945,617	529,967,463		21,680,312
13. Life Premiums Direct										
14. Property/Casualty Premiums Written										
15. Health Premiums Earned	1,339,308,483	88,531,729	538,919,811	45,427,153	706,744	21,659,018	94,945,617	529,967,463		19,150,948
16. Property/Casualty Premiums Earned										
17. Amount Paid for Provision of Health Care Services	1,123,296,344	69,004,254	434,609,229	35,023,151	367,713	16,147,202	84,483,622	466,842,679		16,818,494
18. Amount Incurred for Provision of Health Care Services	1,167,488,655	73,807,248	446,886,127	37,222,415	315,051	16,116,559	86,980,816	488,380,286		17,780,153

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ 0





## UNDERWRITING AND INVESTMENT EXHIBIT

### ANALYSIS OF CLAIMS UNPAID - PRIOR YEAR - NET OF REINSURANCE

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5 Claims Incurred in Prior Years (Columns 1 + 3)	6 Estimated Claim Reserve and Claim Liability Dec. 31 of Prior Year
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid Dec. 31 of Prior Year	4 On Claims Incurred During the Year		
1. Comprehensive (hospital and medical)	34,503,494	469,109,989	2,637,567	63,417,712	37,141,061	65,745,243
2. Medicare Supplement	2,687,648	32,335,503	102,047	6,056,451	2,789,695	3,959,234
3. Dental only	875,340	15,271,862	27,299	1,124,701	902,639	1,185,000
4. Vision only	61,421	306,292			61,421	52,662
5. Federal Employees Health Benefits Plan	10,223,190	74,260,432	383,541	10,060,428	10,606,731	7,946,775
6. Title XVIII - Medicare	34,992,822	431,849,857	1,903,124	67,429,005	36,895,946	51,016,824
7. Title XIX - Medicaid						
8. Other health	1,429,843	15,388,651		5,818,709	1,429,843	5,818,709
9. Health subtotal (Lines 1 to 8)	84,773,758	1,038,522,586	5,053,578	153,907,006	89,827,336	135,724,447
10. Health care receivables (a)	216,705	47,374,904		442,436	216,705	38,138,231
11. Other non-health						
12. Medical incentive pools and bonus amounts	3,747,450	440,690	39,545,711	27,344,650	43,293,161	45,991,167
13. Totals (Lines 9 - 10 + 11 + 12)	88,304,503	991,588,372	44,599,289	180,809,220	132,903,792	143,577,383

(a) Excludes \$ 0 loans or advances to providers not yet expensed.

## NOTES TO FINANCIAL STATEMENTS

### 1. Summary of Significant Accounting Policies

#### A. Accounting Practices

- (1) The annual statement has been completed in accordance with the NAIC Accounting Practices and Procedures manual and as prescribed by the State of Rhode Island Department of Business Regulation – Insurance Division.
- (2) The Plan’s 3rd Qtr 2021 annual statement excludes Administrative Service Contract (ASC) business from revenue, and medical and hospital claims. The ASC reimbursement has been classified as a reduction to claims adjustment and general administrative expenses.
- (3) Effective for 2017 the Plan has obtained a permitted practice to fully non-admit its DTA balance related to AMT credits, and to record no impact to its statutory capital and surplus as a result of the accounting for AMT credits, until such time as any amount of the AMT credit is used to offset Federal Income tax obligations or is refunded to BCBSRI in cash by the IRS which occurred in 2020. If the AMT credits were admitted net income would be lower by \$18,129,052 for December 31, 2020 and there is no impact for September 30, 2021. The AMT credits were received in the 3<sup>rd</sup> quarter of 2020. There is no impact to surplus for September 30, 2021 and December 31, 2020.

<u>NET INCOME</u>	SSAP#	F/S Page	F/S Line#	<u>9/30/2021</u>	<u>12/31/2020</u>
(1) The Plan's state basis (RI)	xxx	xxx	xxx	\$ 12,525,759	\$ 42,421,212
(2) State prescribed practice that increase/(decrease) NAIC SAP					
(3) State permitted practice that increase/(decrease) NAIC SAP	INT 18-01	4	31	-	(18,129,052)
(4) NAIC SAP	xxx	xxx	xxx	\$ 12,525,759	\$ 24,292,160
<u>SURPLUS</u>				<u>9/30/2021</u>	<u>12/31/2020</u>
(5) The Plan's state basis (RI)	xxx	xxx	xxx	\$ 430,252,981	\$ 415,814,234
(6) State prescribed practice that increase/(decrease) NAIC SAP					
(7) State permitted practice that increase/(decrease) NAIC SAP	INT 18-01	5	38	-	-
(8) NAIC SAP	xxx	xxx	xxx	\$ 430,252,981	\$ 415,814,234

#### B. Use of Estimates in the Preparation of the Financial Statements

- no significant change

#### C. Accounting Policy

The Plan is subject to an annual fee under section 9010 of the Patient Protection Affordable Care Act (PPACA). The fee is payable based upon the Plan offering health insurance for a specific calendar year commencing January 1, 2014 or thereafter. Per statutory accounting guidance, the entire amount of the annual fee is recognized on January 1<sup>st</sup> of the fee year in taxes, licenses and fees exclusive of federal income taxes in the statutory financial statements. Under generally accepted accounting principles, the annual fee is reported as a deferred asset on January 1 and amortized to expense on a straight line basis. Finally, per statutory accounting, the estimated fee for the subsequent year is distributed from unassigned funds and reported as an aggregate write-in for special surplus funds. There is no similar requirement under generally accepted accounting principles. The Further Consolidated Appropriations Act, 2020, Division N, Subtitle E § 502, signed into law on December 20, 2019, repealed the annual fee on health insurance providers for calendar years beginning after December 31, 2020 (fee years after the 2020 fee year). As a result of the repeal, 2020 was the last fee year.

#### Income Tax Accounting Implications of the Tax Cuts and Jobs Act

Beginning in calendar tax year 2018, the Tax Cuts and Jobs Act of 2017 (“TCJA”) repealed the corporate AMT. The TCJA made the AMT credit 100% refundable over the years 2018 through 2021. 50% of the total AMT Credit amount was refundable in tax year 2018, with the remainder refunded over the following three tax years.

On March 27, 2020, the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”) was enacted into law. The CARES Act included a provision accelerating the ability of companies to recover their AMT credits, permitting companies to claim full refunds starting in 2018 and/or 2019 in order to access additional cash flow during the COVID-19 emergency. BCBSRI filed on April 17, 2020 Form 1139, Corporate Application for Tentative Refund, pursuant to the Coronavirus Aid,

## NOTES TO FINANCIAL STATEMENTS

Relief, and Economic Security Act (CARES Act) to claim unused Alternative Minimum Tax Credit immediately on its filed 2018 Form 1120-PC. This resulted in a cash refund of \$ \$36,258,104 the entire amount of BCBSRI's remaining AMT credit. The amount was received from the IRS in 2020 and was reflected in the income statement as a credit to federal and foreign income taxes incurred in 2020.

- (1) - no significant change
- (2) Bonds not backed by other loans are stated at amortized cost using the effective interest rate method.
- (3-5) - no significant change
- (6) Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair market value. The prospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative.
- (7-13) - no significant change

### D. Going Concern

Management continually evaluates the Plan's ability to continue as a going concern. After considering management's plans, potential events and principal conditions, there is no substantial doubt about the Plan's ability to continue as a going concern.

## 2. Accounting Changes and Correction of Errors

- no significant change

## 3. Business Combinations and Goodwill

- no significant change

## 4. Discontinued Operations

- no significant change

## 5. Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans
  - no significant change

- B. Debt Restructuring
  - no significant change

- C. Reverse Mortgages
  - no significant change

### D. Loan-Backed Securities

- (1) The Plan utilizes the prospective method for loan backed securities. The Plan obtains the prepayment assumptions for mortgage-backed/asset-backed securities from the following hierarchy: Bloomberg median speed; if none, then 6 month historical CPR; if none, then YieldBook prepayment model that runs fixed rate MBS at 100% of the model and Hybrid Arms at 100% of MTB (Model to Balloon). CMBS are run at a 0% constant prepayment rate. If this information is not obtainable from one of these sources, then analysts determine the cash flows to be used. The Plan utilizes the fair market value as published by the NAIC Valuation Securities Manual. If the rate is not published by the Securities Valuation Office (SVO), the security is carried at amortized value in accordance with NAIC guidelines.
- (2) The Plan did not recognize other-than-temporary impairment (OTTI) for loan-backed securities:

1	2	3
Amortized Cost Basis Before other-than- Temporary- Impairment	Other-than- Temporary- Impairment Recognized in loss	Fair Value 1 - 2

## NOTES TO FINANCIAL STATEMENTS

OTTI recognized 3rd Qtr

a. Intent to sell	--	--	--
b. Total 3rd Qtr	--	--	--
c. Annual Aggregate Total	--	--	--

(3) The Plan did not recognize OTTI for loan-backed securities see table below:

1	2	3	4	5	6	7
Cusip	Book Adjusted Carrying Value Before Current Period OTTI	Present Value of Projected Cash Flow	Recognized other-than Temporary Impairment	Amortized Cost after Other-Than-Temporary Impairment	Fair Value time of OTTI	Date of Financial where Reported
N/A	--	--	--	--	--	N/A
Total	--	--	--	--	--	

(4) Loan-backed securities with unrealized losses as of September 30, 2021:

**Loan-Backed Securities**

a. The aggregate amount of unrealized losses:

1. Less than 12 Months \$940,428
2. 12 Months or Longer \$0

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months \$56,047,742
2. 12 Months or Longer \$0

(5) The evaluation of impairments is a quantitative and qualitative process, which is subject to risks and uncertainties and is intended to determine whether declines in the fair value of investments should be recognized in the current period. The risks and uncertainties include changes in general economic conditions, the issuer's financial condition or near term recovery prospects, the effects of changes in interest rates or credit spreads and the recovery period. As of September 30, 2021, the Plan does not consider loan-backed securities in an unrealized loss position to be other-than-temporarily impaired as reported in the table above.

E. Repurchase Agreements – no significant change

1-2) - no significant change

3) The Plan has not accepted any collateral.

4-7) - no significant change

F. Repurchase agreements accounted for as secured borrowing is non-applicable.

G. Reverse repurchase agreements accounted for as secured borrowing is non-applicable.

H. Repurchase agreements accounted for as a sale is non-applicable.

I. Reverse repurchase agreements accounted for as sale is non-applicable.

J. - no significant change

K. - no significant change

L. - no significant change

M. The Plan does not have any Working Capital Finance Investments.

N. The Plan does not offset Assets and Liabilities of Investments.

O. - no significant change

P. - no significant change

Q. - no significant change

R. Plan's Share of Cash Pool by Asset type:

<u>Asset Type</u>	<u>Percent Share</u>
(1) Cash	80.8%
(2) Cash Equivalents	19.2%
(3) Short-Term Investments	0.0%
(4) Total	100.0%

### 6. Joint Ventures, Partnerships and Limited Liability Companies

- no significant change

## NOTES TO FINANCIAL STATEMENTS

### 7. Investment Income

- no significant change

### 8. Derivative Instruments

A1-A8) - The Plan does not own any derivative instruments.

B1, B3, B4) - The Plan does not own any derivative instruments.

B(2)a, B(2)b, 8B(2)c - The Plan does not own any derivative instruments.

### 9. Income Taxes

- no significant change

### 10. Information Concerning Parent, Subsidiaries and Affiliates

- no significant change

### 11. Debt

#### A. Debt and Holding Company Obligations

- no significant change

#### B. FHLB (Federal Home Loan Bank) Agreements

(1) The Plan is a member of the Federal Home Loan Bank (FHLB) of Boston. Through its membership, the Plan has conducted business activity with FHLB. It is part of the Plan's strategy to utilize these funds as backup liquidity if necessary. The Plan has determined the actual maximum borrowing capacity as \$60,000,000. The Plan has calculated this amount with approval from the Plans Board of Directors.

#### (2) FHLB Capital Stock

##### a. Aggregate Totals

1. Current Year	<u>Total</u>
(a) Membership Stock – Class A	\$0
(b) Membership Stock – Class B	\$319,800
(c) Activity Stock	\$32,000
(d) Excess Stock	\$0
(e) Aggregate Total (a+b+c+d)	\$351,800
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$60,000,000

2. Prior Year-end	<u>Total</u>
(a) Membership Stock – Class A	\$0
(b) Membership Stock – Class B	\$319,800
(c) Activity Stock	\$32,000
(d) Excess Stock	\$0
(e) Aggregate Total (a+b+c+d)	\$351,800
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$60,000,000

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

#### b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	<u>1</u>	<u>2</u>	<u>Eligible for Redemption</u>			
	Current Year Total	Not Eligible for Redemption	<u>3</u> Less Than 6 Months	<u>4</u> 6 Months to Less Than 1 Year	<u>5</u> 1 to Less Than 3 Years	<u>6</u> 3 to 5 Years
Member Stock	(2+3+4+5+6)					

## NOTES TO FINANCIAL STATEMENTS

1. Class A	0	0	0	0	0	0
2. Class B	319,800	319,800	0	0	0	0

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(2) Total (Column 1)

**(3) Collateral Pledged to FHLB****a. Amount Pledged as of Reporting Date**

	<u>1</u>	<u>2</u>	<u>3</u> Aggregate Total Borrowing
	Fair Value	Carrying Value	
1. Current Year Total Collateral Pledged	\$58,156,727	\$54,398,167	\$0
2. Prior Year-end Total Collateral Pledged	\$61,908,888	\$57,051,925	\$0

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3, respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3, respectively)

**b. Maximum amount Pledged During Reporting period**

	<u>1</u>	<u>2</u>	<u>3</u> Amount Borrowed at Time of Maximum Collateral
	Fair Value	Carrying Value	
1. Current Year Total Maximum Collateral Pledged	\$58,156,727	\$54,398,167	\$0
2. Prior Year-end Total Collateral Maximum Pledged	\$67,183,002	\$61,165,521	\$60,000,000

**(4) Borrowing from FHLB****a. Amount as of the Reporting Date**

	Total	Funding Agreements Reserves Established
1. Current year		
(a) Debt	\$0	xxx
(b) Funding Agreements	\$0	\$0
(c) Other	\$0	xxx
(d) Aggregate Total (a+b+c)	\$0	\$0
2. Prior Year-end		
(a) Debt	\$0	xxx
(b) Funding Agreements	\$0	\$0
(c) Other	\$0	xxx
(d) Aggregate Total (a+b+c)	\$0	\$0

**b. Maximum Amount during Reporting period (Current Year)**

	Total
1. Debt	\$0
2. Funding Agreements	\$0
3. Other	\$0
4. Aggregate Total	\$0
(Lines 1+2+3)	

11B(4)b4 should be equal to or greater than 11B(4)a1(d)

**c. FHLB – Prepayment Obligations**

Does the company have prepayment obligations under the following arrangements (YES/NO)?

1. Debt	NO
2. Funding Agreements	NO
3. Other	NO

**12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans****A) Defined Benefit Plan****(A1) Change in benefit obligation**

- no significant change

## NOTES TO FINANCIAL STATEMENTS

(A2) Change in plan assets  
- no significant change

(A3) Funded status  
- no significant change

(A4) Net periodic benefit cost for January – September 30, 2021 and 2020 included the following components:

	(in Thousands)			
	SERP		Postretirement	
	<u>9/30/21</u>	<u>12/31/20</u>	<u>9/30/21</u>	<u>12/31/20</u>
a. Service cost	N/A	\$ -	N/A	\$ -
b. Interest cost	N/A	127	N/A	389
c. Expected return on plan assets	N/A	-	N/A	-
d. Transition asset or obligation	N/A	-	N/A	-
e. Gains and losses	N/A	21	N/A	290
f. Prior service cost or credit	N/A	-	N/A	(212)
g. G/L due to settlement or curtailment	N/A	-	N/A	-
h. Net periodic benefit cost	<u>N/A</u>	<u>\$ 148</u>	<u>N/A</u>	<u>\$ 467</u>

The SERP and postretirement periodic pension cost for the period ended September 30, 2021 is unavailable at this time.

A5 – A18) - no significant change

B) Investment policies and strategies  
- no significant change

C) Fair value of Plan Assets  
- no significant change

D) Description of the basis  
- no significant change

E) Defined Contribution Plans  
- no significant change

F) Multiemployer Plans  
- no significant change

G) Consolidated/Holding Company Plans  
- no significant change

H) Postemployment Benefits and Compensated Absences  
- no significant change

I) Impact of Medicare Modernization Act of Postretirement Benefits  
- no significant change

### 13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

- no significant change

### 14. Contingencies

- no significant change



## NOTES TO FINANCIAL STATEMENTS

### 15. Leases

- no significant change

### 16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

- no significant change

### 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- no significant change

- 17B(2), 17B(4)a, 17B(4)b, 17C

The Plan did not have a sale, transfer and servicing of financial assets and extinguishments of liabilities.

### 18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

A) The Plan is not an ASO Administrator for uninsured A&H Plans and the uninsured portion of partially insured plans.

B) The Plan is an ASC Administrator for uninsured A&H Plans and the uninsured portion of partially insured plans.

The gain from operations from Administrative Services Contract (ASC) uninsured plans and the uninsured portion of partially insured plans was as follows during September 30, 2021:

	<u>ASC</u> <u>Uninsured</u> <u>Plans</u>	<u>Uninsured</u> <u>Portion of</u> <u>Partially</u> <u>Insured Plans</u>	<u>Total</u> <u>ASC</u>
a. Gross reimbursement for medical cost incurred	\$ 803,704,439	\$ -	\$ 803,704,439
b. Gross administrative fees accrued	65,146,961	-	65,146,961
c. Total revenue	\$ 868,851,400	\$ -	\$ 868,851,400
d. Claims incurred	803,704,439	-	803,704,439
e. Variable cost	22,477,414	-	22,477,414
f. Contribution to fixed overhead	\$ 42,669,547	\$ -	\$ 42,669,547
g. Total fixed overhead	41,743,768	-	41,743,768
h. Total net gain or (loss) from operations	\$ 925,779	\$ -	\$ 925,779

C) The Plan has a Medicare or similarly structured cost based reimbursement contract during 2021 and 2020.

The Medicare Part D program is a partially insured plan.

### 19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

- no significant change

## NOTES TO FINANCIAL STATEMENTS

### 20. Fair Value Measurements

A1) The following table provides information as of September 30, 2021 about the Plan's financial assets and liabilities measured at fair value on a recurring basis.

	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
<b>Assets</b>					
Bonds	\$ -	\$ 471,256,930	\$ -	\$ -	\$ 471,256,930
Preferred Stock-unaffiliated	28,428,332	-	-	-	28,428,332
Common Stock-affiliated	-	-	-	-	-
Common Stock-unaffiliated	100,677,113	351,800	20,593,337	-	121,622,250
<b>Total Assets</b>	<b>\$ 129,105,445</b>	<b>\$ 471,608,730</b>	<b>\$ 20,593,337</b>	<b>\$ -</b>	<b>\$ 621,307,512</b>

The fair value of the Plan's equity securities categorized as Level 1 is based on quoted market prices for identical securities traded in active markets that are readily and regularly available to the Plan.

The fair value of the Plan's equity securities classified as Level 3 consist of private placement stocks for three companies for which there are limited or no observable valuation inputs. The fair value of these Level 3 equities is based upon analytics derived by the respective companies for which a fair value per share is published in the Securities Valuation Office manual.

A2) The following table presents the changes in the Plan's equity securities classified as Level 3 for the period-ended September 30, 2021.

	Beginning Balance 1/1/2021	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Sales	Ending Balance 9/30/2021
<b>Assets</b>						
Common Stock-affiliated	\$ 3,531,202	-	(3,531,202)	-	-	\$ -
Common Stock-unaffiliated	16,820,981	(294,667)	3,313,373	753,650	-	20,593,337
<b>Total Assets</b>	<b>\$ 20,352,183</b>	<b>(294,667)</b>	<b>(217,829)</b>	<b>753,650</b>	<b>-</b>	<b>\$ 20,593,337</b>

There were net unrealized losses of \$217,829 for the period ending September 30, 2021.

A3) There were no transfers between levels as of September 30, 2021.

A4 & A5) The Plan carries certain financial instruments carried at fair value. Other financial instruments are periodically measured at fair value, such as when impaired, or, for certain bonds and preferred stock when carried at the lower of cost or market.

The Plan's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by FASB ASC 820, *Fair Value Measurements and Disclosures*. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's or a liability's classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3). The levels of the fair value hierarchy are as follows:

- Level 1 - Values are unadjusted quoted prices for identical assets and liabilities in active markets accessible at the measurement date.
- Level 2 - Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.
- Level 3 - Certain inputs are unobservable (supported by little or no market activity) and significant to the fair value measurement. Unobservable inputs reflect the Plan's best estimate of what

## NOTES TO FINANCIAL STATEMENTS

hypothetical market participants would use to determine a transaction price for the asset or liability at the reporting date.

B) Not applicable.

C) The following table presents the aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall for the period-ended September 30, 2021.

	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Assets							
Bonds	\$ 471,256,930	\$ 453,762,404	\$ -	\$ 471,256,930	\$ -	\$ -	\$ -
Preferred Stock-unaffiliated	28,428,332	28,428,332	28,428,332	-	-	-	-
Common Stock-affiliated	-	-	-	-	-	-	-
Common Stock-unaffiliated	121,622,250	121,622,250	100,677,113	351,800	20,593,337	-	-
Total Assets	<u>\$ 621,307,512</u>	<u>\$ 603,812,986</u>	<u>\$ 129,105,445</u>	<u>\$ 471,608,730</u>	<u>\$ 20,593,337</u>	<u>\$ -</u>	<u>\$ -</u>

D) Not required for not practicable (carrying value assets)

E) Not applicable

### 21. Other Items

- no significant change

### 22. Events Subsequent

- no significant change

### 23. Reinsurance

- no significant change

### 24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

A – D) - no significant change

E) Risk Sharing Provisions of the Affordable Care Act (ACA)

Effective January 1, 2014, the ACA imposed fees and premium stabilization provisions on health insurance issuers offering commercial health insurance. The three premium stabilization programs are commonly referred to as the 3R's – risk adjustment, risk corridor and reinsurance.

**Risk Adjustment-** This permanent program is designed to mitigate the potential impact of adverse selection and provide stability for health insurance issuers and applies to all non-grandfathered plans in the individual and small group markets both on and off the insurance exchanges. Premium adjustments pursuant to the risk adjustment program are accounted for as premium subject to redetermination and user fees are accounted for as assessments.

**Risk Corridor –** This temporary program was designed to provide aggregate protection for variability for issuers in the individual and small group markets during the 2014 to 2016 time period and applies to qualified health plans (QHPs) in the individual and small group markets both on and off the insurance exchanges. Premium adjustments pursuant to the risk corridor program are accounted for as premium adjustments for retrospectively rated contracts.

**Reinsurance –** This temporary program from 2014 – 2016 was designed to protect issuers in the individual market both on and off exchange from anticipated increases in high cost claimants due to the elimination of the pre-existing condition limitation. The traditional reinsurance program applies to all issuers of major medical commercial products and third party administrators. Contributions attributable to enrollees in individual plans, including program administrative costs are accounted for as ceded premium and payments received are accounted for as ceded benefit recoveries. The amount of the individual contributions assigned for the U. S Treasury is accounted for as an assessment. Contributions initiated for enrollees in fully insured plans other than

## NOTES TO FINANCIAL STATEMENTS

individual plans, including administrative costs and payments to the U. S. Treasury, are recorded as assessments.

The plan has accident and health insurance premiums for 3<sup>rd</sup> Qtr 2021 subject to the risk sharing provisions of ACA.

- (1) Did the reporting entity write accident and health insurance premium that is subject to the Affordable Care Act risk sharing provisions (YES/NO)? YES
- (2) Impact of Risk-Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year
- a. Permanent ACA Risk Adjustment Program
- Assets
- 1) Premium adjustments receivable due to ACA Risk Adjustment (including high-risk pool payments) \$3,694,876
- Liabilities
- 2) Risk adjustment user fees payable for ACA Risk Adjustment \$254,640
- 3) Premium adjustments payable due to ACA Risk Adjustment (including High-risk pool premium) \$0
- Operations (Revenue & Expense)
- 4) Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment \$1,487,006
- 5) Reported in expenses as ACA risk adjustment user fees (incurred/paid) \$129,872
- b. Transitional ACA Reinsurance Program
- Assets
- 1) Amounts recoverable for claims paid due to ACA Reinsurance \$10,395,843
- 2) Amounts recoverable for claims unpaid due to ACA Reinsurance \$0
- 3) Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance \$0
- Liabilities
- 4) Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium \$0
- 5) Ceded reinsurance premiums payable due to ACA Reinsurance \$0
- 6) Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance \$0
- Operations (Revenue & Expense)
- 7) Ceded reinsurance premiums due to ACA Reinsurance \$0
- 8) Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments \$4,802,994
- 9) ACA Reinsurance contributions – not reported as ceded premium \$0
- c. Temporary ACA Risk Corridors Program
- Assets
- 1) Accrued retrospective premium due to ACA Risk Corridors Liabilities \$0
- 2) Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors \$0
- Operations (Revenue & Expense)
- 3) Effect of ACA Risk Corridors on net premium income (paid/received) \$0
- 4) Effect of ACA Risk Corridors on change in reserves for rate credits \$0
- (3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance. Table in (\$000)

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments		Unsettled Balances as of the Reporting Date	
	1 Receivable	2 (Payable)	3 Receivable	4 (Payable)	5 Prior Year Accrued Less Payments (Col 1 - 3) Receivable	6 Prior Year Accrued Less Payments (Col 2 - 4) (Payable)	7 To Prior Year Balances Receivable	8 To Prior Year Balances (Payable)	9 Cumulative Balance from Prior Years (Col 1-3+7) Receivable	10 Cumulative Balance from Prior Years (Col 2-+8) (Payable)
a. Permanent ACA Risk Adjustment Program										
1 .Premium adjustments receivable (including high-risk pool payments)	\$4,455	\$ --	\$3,666	\$ --	\$ 789	\$ --	\$ (789)	\$ --	A	\$ -- \$ --

**NOTES TO FINANCIAL STATEMENTS**

2. Premium adjustments (payable) (including high-risk pool premiums)	--	(125)	--	--	--	(125)	--	--	B	--	(125)
3. Subtotal ACA Permanent Risk Adjustment Program	4,455	(125)	3,666	--	789	(125)	(789)	--	--	--	(125)
b. Transitional ACA Reinsurance Program											
1. Amounts recoverable for claims paid	5,592	--	--	--	5,592	--	--	--	C	5,592	--
2. Amounts recoverable for claims unpaid (contra liability)	--	--	--	--	--	--	--	--	D	--	--
3. Amounts receivable relating to uninsured plans	--	--	--	--	--	--	--	--	E	--	--
4. Liabilities for contributions payable due to ACA Reinsurance-not reported as ceded premiums	--	--	--	--	--	--	--	--	F	--	--
5. Ceded reinsurance premiums <sup>31</sup> payable	--	--	--	--	--	--	--	--	G	--	--
6. Liability for amounts held under uninsured plans	--	--	--	--	--	--	--	--	H	--	--
7. Subtotal ACA Transitional Reinsurance Program	5,592	--	--	--	5,592	--	--	--	--	5,592	--
c. Temporary ACA Risk Corridors Program											
1. Accrued retrospective premium	--	--	6,570	--	(6,570)	--	6,570	--	I	--	--
2. Reserve for rate credits of policy experience rating refunds	--	--	--	--	--	--	--	--	J	--	--
3. Subtotal ACA Risk Corridors Program	--	--	6,570	--	(6,570)	--	6,570	--	--	--	--
d. Total for ACA Risk Sharing Provisions	10,047	(125)	10,236	--	(189)	(125)	5,781	--	--	5,592	(125)

**Explanations of Adjustments**

- A ACA Risk Adjustment updated based on HHS Notification
- B Non-Applicable
- C Non-Applicable
- D Non-Applicable
- E Non-Applicable
- F Non-Applicable
- G Non-Applicable
- H Non-Applicable
- I ACA Risk Corridor updated based on HHS Notification
- J Non-Applicable

**(4) Roll-forward of Risk Corridors Receivable as of Reporting Date**

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments		Ref	Unsettled Balances as of the Reporting Date	
	1 Receivable	2 (Payable)	3 Receivable	4 (Payable)	Prior Year	Prior Year	To Prior Year	To Prior Year		9 Receivable	10 (Payable)
					Accrued Less Payments (Col 1 - 3) 5 Receivable	Accrued Less Payments (Col 2 - 4) 6 (Payable)	Balances 7 Receivable	Balances 8 (Payable)			
a. 2014											
1. Accrued retrospective premium	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	A	\$ --	\$ --
2. Reserve for rate credits or policy experience rating refunds	--	--	--	--	--	--	--	--	B	--	--
b. 2015											
1. Accrued retrospective premium	--	--	--	--	--	--	--	--	C	--	--
2. Reserve for rate credits or policy experience rating refunds	--	--	--	--	--	--	--	--	D	--	--
c. 2016											
1. Accrued retrospective premium	--	--	6,570	--	(6,570)	--	6,570	--	E	--	--
2. Reserve for rate credits or policy experience rating refunds	--	--	--	--	--	--	--	--	F	--	--
d. Total for Risk Corridors	--	--	6,570	--	(6,570)	--	6,570	--	--	--	--

**Explanations of Adjustments**

- A Non-Applicable
- B Non-Applicable
- C Non-Applicable
- D Non-Applicable
- E ACA Risk Corridor updated based on HHS Notification
- F Non-Applicable

**(5) ACA Risk Corridors Receivable as of Reporting Date**

	1	2	3	4	5	6
Risk Corridors Program Year	Estimated Amount to be filed or Final Amount Filed with CMS	Non-Accrued Amounts for Impairment or Other Reasons	Asset Balance (Gross Amounts Received from CMS)	of Non-admission (1-2-3)	Non-admitted Amount	NetAdmitted Asset (4-5)
a. 2014	--	--	--	--	--	--
b. 2015	--	--	--	--	--	--
c. 2016	--	--	--	--	--	--
d. Total (a+b+c)	--	--	--	--	--	--

**25. Change in Incurred Claims and Claim Adjustment Expenses**

## NOTES TO FINANCIAL STATEMENTS

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Reserves as of December 31, 2020 were \$155,667,000. As of September 30, 2021, \$141,684,000 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$5,710,000 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on Comprehensive and Medicare lines of insurance. Therefore, there has been a \$8,273,000 favorable prior-year development since December 31, 2020 to September 30, 2021. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. The Plan did not experience prior year claim development on retrospectively rated policies.

26. Intercompany Pooling Arrangements

- no significant change

27. Structured Settlements

Not Applicable for Health Insurance entities.

28. Health Care Receivables

- no significant change

29. Participating Policies

Participating policies do not apply to the Plan.

30. Premium Deficiency Reserves

- no significant change

31. Anticipated Salvage and Subrogation

- no significant change

# GENERAL INTERROGATORIES

## PART 1 – COMMON INTERROGATORIES

### GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [ X ]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ X ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [ X ]

2.2 If yes, date of change: \_\_\_\_\_

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [ X ] No [ ]

If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [ X ]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.  
 .....  
 .....  
 .....

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [ ] No [ X ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. \_\_\_\_\_

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [ X ]

If yes, complete and file the merger history data file with the NAIC.

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....
.....	.....	.....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [ ] N/A [ X ]  
 If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. \_\_\_\_\_ 12/31/2018

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. \_\_\_\_\_ 12/31/2018

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). \_\_\_\_\_ 09/03/2019

6.4 By what department or departments?  
 RHODE ISLAND DEPARTMENT OF BUSINESS REGULATION - INSURANCE DIVISION .....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ X ] No [ ] N/A [ ]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ X ] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [ X ]

## GENERAL INTERROGATORIES

7.2 If yes, give full information

.....  
 .....  
 .....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [ X ]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

.....  
 .....  
 .....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [ X ]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules, and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

Yes [ X ] No [ ]

9.11 If the response to 9.1 is No, please explain:

.....  
 .....  
 .....

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [ X ]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

.....  
 .....  
 .....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [ X ]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

.....  
 .....  
 .....

## FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [ X ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ \_\_\_\_\_

## INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [ X ]



## GENERAL INTERROGATORIES

11.2 If yes, give full and complete information relating thereto:

.....  
 .....  
 .....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ \_\_\_\_\_

13. Amount of real estate and mortgages held in short-term investments: \$ \_\_\_\_\_

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes  No

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ _____	\$ _____
14.22 Preferred Stock .....	\$ _____	\$ _____
14.23 Common Stock .....	\$ _____	\$ _____
14.24 Short-Term Investments .....	\$ _____	\$ _____
14.25 Mortgage Loans on Real Estate .....	\$ _____	\$ _____
14.26 All Other .....	\$ 3,531,202	\$ _____
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$ 3,531,202	\$ _____
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ _____	\$ _____

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes  No

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?  
If no, attach a description with this statement. Yes  No  N/A

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ _____
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ _____
16.3 Total payable for securities lending reported on the liability page	\$ _____

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes  No

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
NORTHERN TRUST	50 S. LASALLE ST. M-27, CHICAGO, IL 60603
RELIANCE TRUST	2600 KELLY RD SUITE 210, WARRINGTON, PA 18976

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....	.....	.....
.....	.....	.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes  No

## GENERAL INTERROGATORIES

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, Including individuals that have the authority to make investments decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [".that have access to the investment accounts";"..handle securities"]

1 Name of Firm or Individual	2 Affiliation
BlackRock Financial Management, Inc.	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [ X ] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [ X ] No [ ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107105	BlackRock Financial Management, Inc.	549300LVXYIVJKE13M84	SECURITIES EXCHANGE COMMISSI	No

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [ X ] No [ ]

18.2 If no, list exceptions:

.....

.....

.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [ ] No [ X ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [ ] No [ X ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

## GENERAL INTERROGATORIES

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes [ ] No [X]

## GENERAL INTERROGATORIES

### PART 2 - HEALTH

- |     |   |   |
|-----|---|---|
| 1.  | Operating Percentages:  |   |
| 1.1 | A&H loss percent .....  | <u>88.27</u> %  |
| 1.2 | A&H cost containment percent .....  | <u>1.53</u> %   |
| 1.3 | A&H expense percent excluding cost containment expenses .....   | <u>11.51</u> %  |
| 2.1 | Do you act as a custodian for health savings accounts?  | Yes [ <input type="checkbox"/> ] No [ <input checked="" type="checkbox"/> ] |
| 2.2 | If yes, please provide the amount of custodial funds held as of the reporting date.   | \$ _____  |
| 2.3 | Do you act as an administrator for health savings accounts?   | Yes [ <input type="checkbox"/> ] No [ <input checked="" type="checkbox"/> ] |
| 2.4 | If yes, please provide the balance of the funds administered as of the reporting date.  | \$ _____  |
| 3.  | Is the reporting entity licensed or chartered, registered, qualified, eligible, or writing business in at least two states?                                 | Yes [ <input type="checkbox"/> ] No [ <input checked="" type="checkbox"/> ] |
| 3.1 | If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of the reporting entity? | Yes [ <input type="checkbox"/> ] No [ <input checked="" type="checkbox"/> ] |

### SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Type of Reinsurer	9 Certified Reinsurer Rating (1 through 6)	10 Effective Date of Certified Reinsurer Rating
			Accident and Health - Non-Affiliates						
38245	366033921	01/01/2021	BCS Insurance Company	IL	SSLI	SLEL	Authorized		
38245	366033921	01/01/2021	BCS Insurance Company	IL	SSLG	SLEL	Authorized		

## SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

### Current Year To Date - Allocated by States and Territories

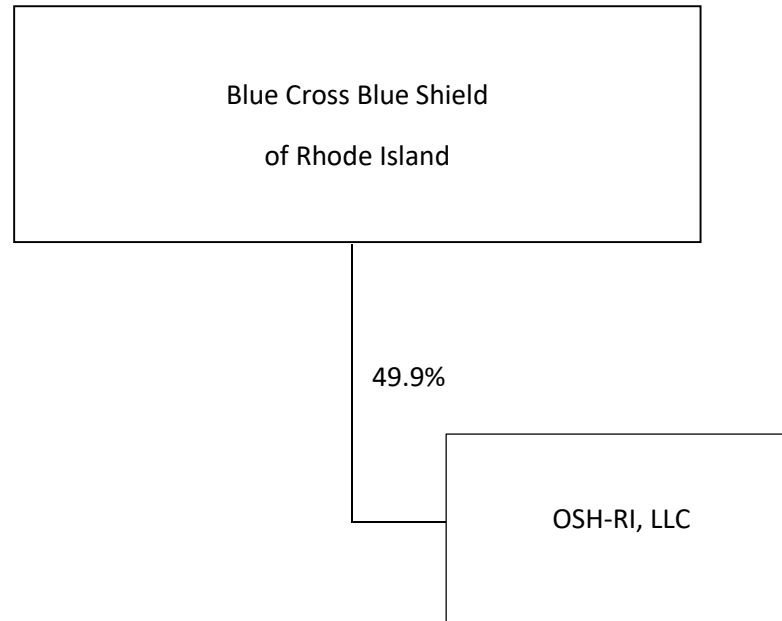
States, Etc.	1 Active Status (a)	Direct Business Only								
		2	3	4	5	6	7	8	9	10
		Accident & Health Premiums	Medicare Title XVIII	Medicaid Title XIX	CHIP Title XX1	Federal Employees Health Benefits Program Premiums	Life & Annuity Premiums & Other Considerations	Property / Casualty Premiums	Total Columns 2 Through 8	Deposit-Type Contracts
1. Alabama	AL	N								
2. Alaska	AK	N								
3. Arizona	AZ	N								
4. Arkansas	AR	N								
5. California	CA	N								
6. Colorado	CO	N								
7. Connecticut	CT	N								
8. Delaware	DE	N								
9. District of Columbia	DC	N								
10. Florida	FL	N								
11. Georgia	GA	N								
12. Hawaii	HI	N								
13. Idaho	ID	N								
14. Illinois	IL	N								
15. Indiana	IN	N								
16. Iowa	IA	N								
17. Kansas	KS	N								
18. Kentucky	KY	N								
19. Louisiana	LA	N								
20. Maine	ME	N								
21. Maryland	MD	N								
22. Massachusetts	MA	N								
23. Michigan	MI	N								
24. Minnesota	MN	N								
25. Mississippi	MS	N								
26. Missouri	MO	N								
27. Montana	MT	N								
28. Nebraska	NE	N								
29. Nevada	NV	N								
30. New Hampshire	NH	N								
31. New Jersey	NJ	N								
32. New Mexico	NM	N								
33. New York	NY	N								
34. North Carolina	NC	N								
35. North Dakota	ND	N								
36. Ohio	OH	N								
37. Oklahoma	OK	N								
38. Oregon	OR	N								
39. Pennsylvania	PA	N								
40. Rhode Island	RI	L	717,636,228	529,176,560		94,945,617			1,341,758,405	
41. South Carolina	SC	N								
42. South Dakota	SD	N								
43. Tennessee	TN	N								
44. Texas	TX	N								
45. Utah	UT	N								
46. Vermont	VT	N								
47. Virginia	VA	N								
48. Washington	WA	N								
49. West Virginia	WV	N								
50. Wisconsin	WI	N								
51. Wyoming	WY	N								
52. American Samoa	AS	N								
53. Guam	GU	N								
54. Puerto Rico	PR	N								
55. U.S. Virgin Islands	VI	N								
56. Northern Mariana Islands	MP	N								
57. Canada	CAN	N								
58. Aggregate other alien	OT	X X X								
59. Subtotal	X X X		717,636,228	529,176,560		94,945,617			1,341,758,405	
60. Reporting entity contributions for Employee Benefit Plans	X X X		3,380	790,903					794,283	
61. Totals (Direct Business)	X X X		717,639,608	529,967,463		94,945,617			1,342,552,688	
<b>DETAILS OF WRITE-INS</b>										
58001	X X X									
58002	X X X									
58003	X X X									
58998 Summary of remaining write-ins for Line 58	X X X									
58999 Totals (Lines 58001 through 58003 plus 58998 (Line 58 above))	X X X									

NONE

- (a) Active Status Counts
- L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG 1
  - E – Eligible - Reporting entities eligible or approved to write surplus lines in the state \_\_\_\_\_
  - R - Registered - Non-domiciled RRGs \_\_\_\_\_
  - Q - Qualified - Qualified or accredited reinsurer \_\_\_\_\_
  - N – None of the above - Not allowed to write business in the state 56

## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

### PART 1 - ORGANIZATIONAL CHART



## SCHEDULE Y

### PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
00	BLUE CROSS AND BLUE SHIELD OF RHODE ISLAND OSH-RI, LLC	53473 00000	05-0158952 61-1903507	0 0	0 0		BLUE CROSS AND BLUE SHIELD OF RHODE ISLAND BCBS OF RHODE ISLAND & OAK STREET HEALTH	RI RI	RE NIA	BLUE CROSS AND BLUE SHIELD OF RHODE ISLAND BCBS OF RHODE ISLAND & OAK STREET HEALTH	BOARD OF DIRECTORS BOARD OF DIRECTORS		BOARD OF DIRECTORS BOARD OF DIRECTORS	N N	

Asterik	Explanation
<div style="font-size: 2em; font-weight: bold;">NONE</div>	



## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

Response

1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?

..... YES .....

**Explanation:**

**Bar Code:**

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**OVERFLOW PAGE FOR WRITE-INS**


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**Page 2 - Continuation****ASSETS**

	Current Year			Prior Year
	1	2	3	4
<b>REMAINING WRITE-INS AGGREGATED AT LINE 25 FOR OTHER THAN INVESTED ASSETS</b>	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
2504. HISTORICAL TAX CREDITS	3,280,000		3,280,000	4,100,000
2505. LEASEHOLD IMPROVEMENTS	1,137,358	1,137,358		
2506. COLLATERAL FUND HOME & HOST	209,116		209,116	216,974
2597. Totals (Lines 2501 through 2596) (Page 2, Line 2598)	4,626,474	1,137,358	3,489,116	4,316,974

**OVERFLOW PAGE FOR WRITE-INS**

**Page 3 - Continuation**

**LIABILITIES, CAPITAL AND SURPLUS**

	Current Year			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
<b>WRITE-INS AGGREGATED AT LINE 23 FOR OTHER LIABILITIES</b>				
2304. FEP & MISCELLANEOUS CLAIMS PAYABLES .....	687,714		687,714	1,710,986
2397. Totals (Lines 2304 through 2396) (Page 3, Line 23)	687,714		687,714	1,710,986

**OVERFLOW PAGE FOR WRITE-INS**

**Page 4 - Continuation**

**STATEMENT OF REVENUE AND EXPENSES**

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
<b>REMAINING WRITE-INS AGGREGATED AT LINE 29 FOR GAINS AND LOSSES IN SURPLUS</b>				
2904. INCOME HISTORICAL TAX CREDITS .....		180,000		
2905. PREMIUM ASSISTANCE PROGRAM .....			(6,905)	(6,905)
2906. INTEREST EXPENSE LINE OF CREDIT .....			(76,300)	(76,300)
2907. BANK SERVICE CHARGES .....		(228,768)	(207,345)	(283,709)
2908. HEALTH INFORMATION EXCHANGE .....		(1,147,380)	(1,185,612)	(1,185,612)
2909. WELLNESS WORKS EXPENSE .....			(1,246,967)	(2,063,048)
2910. OTHER INCOME (NET OF PENALTIES) .....		(2,221,256)	88,431	(10,088,283)
2997. Totals (Lines 2904 through 2996) (Page 4, Line 2998)		(3,417,404)	(2,634,698)	(13,703,857)

**SCHEDULE A - VERIFICATION****Real Estate**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	41,399,335	39,689,896
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances	3,463,716	4,369,737
4. Total gain (loss) on disposals		(202,411)
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation	1,839,489	2,457,887
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)	43,023,562	41,399,335
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	43,023,562	41,399,335

**SCHEDULE B - VERIFICATION****Mortgage Loans**

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commercial fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

**NONE****SCHEDULE BA - VERIFICATION****Other Long-Term Invested Assets**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	18,793,559	15,109,487
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		87,373
2.2 Additional investment made after acquisition	753,650	6,578,892
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	(240,616)	192,421
6. Total gain (loss) on disposals		(1,386)
7. Deduct amounts received on disposals		30,503
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized	294,667	3,142,725
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)	19,011,926	18,793,559
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	19,011,926	18,793,559

**SCHEDULE D - VERIFICATION****Bonds and Stocks**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	562,892,518	488,370,302
2. Cost of bonds and stocks acquired	128,064,613	223,777,890
3. Accrual of discount	246,405	325,194
4. Unrealized valuation increase (decrease)	4,314,141	13,557,633
5. Total gain (loss) on disposals	5,282,463	581,656
6. Deduct consideration for bonds and stocks disposed of	114,747,259	162,560,072
7. Deduct amortization of premium	1,338,164	1,389,151
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	86,340	229,066
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)	584,801,057	562,892,518
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	584,801,057	562,892,518

## SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

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NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a)	303,894,803	24,625,368	14,478,244	858,717	308,363,010	303,894,803	314,900,644	296,786,541
2. NAIC 2 (a)	104,859,461	12,407,006	1,604,910	66,173	102,464,250	104,859,461	115,727,730	101,626,015
3. NAIC 3 (a)	22,399,066	1,275,576	580,569	(1,998,486)	21,659,995	22,399,066	21,095,587	21,039,517
4. NAIC 4 (a)	1,381,498			656,945	2,056,458	1,381,498	2,038,443	2,055,738
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	432,534,828	38,307,950	16,663,723	(416,651)	434,543,713	432,534,828	453,762,404	421,507,811
<b>PREFERRED STOCK</b>								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4	29,391,033		570,718	(391,983)	27,957,504	29,391,033	28,428,332	
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	29,391,033		570,718	(391,983)	27,957,504	29,391,033	28,428,332	
15. Total Bonds & Preferred Stock	461,925,861	38,307,950	17,234,441	(808,634)	462,501,217	461,925,861	482,190,736	421,507,811

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 0; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0

### SCHEDULE DA - PART 1

#### Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	<b>NONE</b>				

### SCHEDULE DA - VERIFICATION

#### Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of short-term investments acquired		
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals		
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)		
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		

## SCHEDULE DB - PART A - VERIFICATION

### Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year)		
2.	Cost Paid/(Consideration Received) on additions		
3.	Unrealized Valuation increase/(decrease)		
4.	SSAP No. 108 adjustments		
5.	Total gain (loss) on termination recognized		
6.	Considerations received/(paid) on terminations		
7.	Amortization		
8.	Adjustment to the Book/Adjusted Carrying Value of hedged item	<b>NONE</b>	
9.	Total foreign exchange change in Book/Adjusted Carrying Value		
10.	Book/Adjusted Carrying Value at End of Current Period (Lines 1 + 2 + 3 + 4 + 5 - 6 + 7 + 8 + 9)		
11.	Deduct nonadmitted assets		
12.	Statement value at end of current period (Line 10 minus Line 11)		

## SCHEDULE DB - PART B - VERIFICATION

### Future Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)		
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)		
3.1	Add:		
	Change in variation margin on open contracts - Highly Effective Hedges		
3.11	Section 1, Column 15, current year to date minus		
3.12	Section 1, Column 15, prior year		
	Change in variation margin on open contracts - All Other		
3.13	Section 1, Column 18, current year to date minus		
3.14	Section 1, Column 18, prior year		
3.2	Add:		
	Change in adjustment to basis of hedged item		
3.21	Section 1, Column 17, current year to date minus		
3.22	Section 1, Column 17, prior year		
	Change in amount recognized		
3.23	Section 1, Column 19, current year to date minus		
3.24	Section 1, Column 19, prior year plus		
3.25	SSAP No. 108 adjustments		
3.3	Subtotal (Line 3.1 minus Line 3.2)	<b>NONE</b>	
4.1	Cumulative variation margin on terminated contracts during the year		
4.2	Less:		
4.21	Amount used to adjust basis of hedged item		
4.22	Amount recognized		
4.23	SSAP No. 108 adjustments		
4.3	Subtotal (Line 4.1 minus Line 4.2)		
5.	Dispositions gains (losses) on contracts terminated in prior year:		
5.1	Total gain (loss) recognized for terminations in prior year		
5.2	Total gain (loss) adjusted into the hedged item(s) for terminations in prior year		
6.	Book/Adjusted carrying value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2)		
7.	Deduct total nonadmitted amounts		
8.	Statement value at end of current period (Line 6 minus Line 7)		



## SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of Current Statement Date

Replicated (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
1	2	3	4	5	6	7	8	Derivative Instrument(s) Open			Cash Instrument(s) Held				
Number	Description	NAIC Designation or Other Description	Notional Amount	Book/Adjusted Carrying Value	Fair Value	Effective Date	Maturity Date	9	10	11	12	13	14	15	16
								Description	Book/Adjusted Carrying Value	Fair Value	CUSIP	Description	NAIC Designation or Other Description	Book/Adjusted Carrying Value	Fair Value
<b>NONE</b>															
999999999	Totals					X X X	X X X	X X X			X X X	X X X	X X X		

505



## SCHEDULE DB VERIFICATION

### Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

Book/Adjusted Carrying Value Check

1. Part A, Section 1, Column 14 .....		
2. Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance .....		
3. Total (Line 1 plus Line 2) .....		
4. Part D, Section 1, Column 6 .....		
5. Part D, Section 1, Column 7 .....		
6. Total (Line 3 minus Line 4 minus Line 5) .....		

NONE

Fair Value Check

7. Part A, Section 1, Column 16 .....		
8. Part B, Section 1, Column 13 .....		
9. Total (Line 7 plus Line 8) .....		
10. Part D, Section 1, Column 9 .....		
11. Part D, Section 1, Column 10 .....		
12. Total (Line 9 minus Line 10 minus Line 11) .....		

Potential Exposure Check

13. Part A, Section 1, Column 21 .....		
14. Part B, Section 1, Column 20 .....		
15. Part D, Section 1, Column 12 .....		
16. Total (Line 13 plus Line 14 minus Line 15) .....		

**SCHEDULE E PART 2 - VERIFICATION**

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	18,794,799	4,825,235
2. Cost of cash equivalents acquired	110,878,806	206,118,674
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	112,324,114	192,149,110
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	17,349,491	18,794,799
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	17,349,491	18,794,799

### SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Corporate Office 500 Exchange St	Providence	RI	09/01/2009	RBS Citizens		1,161,707		
0199999 Acquired by Purchase						1,161,707		
0399999 Totals						1,161,707		

EOI

### SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvement and Changes Encumbranc	8 Book/Adjuste Carrying Valu Less Encumbranc Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjuste Carrying Valu Less Encumbranc on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbranc	20 Taxes, Repairs and Expenses Incurred
	2 City	3 Stat						9 Current Year' Depreciation	10 Current Year' Other Than Temporary Impairment Recognized	11 Current Year' Change in Encumbranc	12 Total Change in B./A.C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B./A.C.V.							
<b>NONE</b>																			
0399999 Totals																			





### SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
3133AN-QZ-0	FH QC4072 - RMBS		07/20/2021	Barclays Bank		249,673	238,244.84	182	1.A
3133KM-G9-0	FH RA5624 - RMBS		07/21/2021	Morgan Stanley		1,146,162	1,091,908.23	834	1.A
3132DV-LV-5	FH SD7540 - RMBS		07/21/2021	Barclays Bank		33,986	32,319.27	25	1.A
3132DW-B5-1	FH SD8160 - RMBS		07/23/2021	BNP Paribas		7,450,898	7,325,000.00	10,581	1.A
3140QL-NS-1	FN CB1300 - RMBS		07/20/2021	Morgan Stanley		2,503,569	2,381,870.56	1,819	1.A
3140XB-6D-7	FN FM8067 - RMBS		07/16/2021	CHASE SECURITIES INC		3,021,004	2,840,790.99	2,604	1.A
3199999	Subtotal - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations					14,405,292	13,910,133.89	16,045	X X X
032654-AU-9	ANALOG DEVICES INC		09/28/2021	SALOMON BROTHERS INC		318,096	320,000.00		1.G FE
053484-AB-7	AVALONBAY COMMUNITIES INC		09/08/2021	CHASE SECURITIES INC		928,893	930,000.00		1.G FE
058498-AX-4	BALL CORP		09/09/2021	DEUTSCHE BANK ALEX BROWN		50,000	50,000.00		3.A FE
06540C-BF-3	BANK 2021-BNK35 A5 - CMBS		07/28/2021	Morgan Stanley		2,770,615	2,690,000.00	1,707	1.A FE
09261X-AF-9	BLACKSTONE SECURED LENDING FUND		09/27/2021	Wachovia Bank		1,288,742	1,300,000.00		2.C FE
08163G-AU-4	BMARK 2021-B28 A5 - CMBS		08/03/2021	CHASE SECURITIES INC		1,956,996	1,900,000.00	2,113	1.A FE
10112R-BF-0	BOSTON PROPERTIES LP		09/15/2021	Montgomery		1,119,541	1,120,000.00		2.A FE
11135F-BH-3	BROADCOM INC		07/02/2021	DONALDSON LUFKIN & JENRETTE		984,550	1,000,000.00	11,433	2.C FE
161175-BU-7	CHARTER COMMUNICATIONS OPERATING LLC		07/02/2021	BNY/SUNTRUST CAPITAL MARKETS		1,775,825	1,735,000.00	12,955	2.C FE
161175-CD-4	CHARTER COMMUNICATIONS OPERATING LLC		09/27/2021	SALOMON BROTHERS INC		628,961	630,000.00		2.C FE
22822V-AT-8	CROWN CASTLE INTERNATIONAL CORP		07/02/2021	Morgan Stanley		360,087	365,000.00	3,924	2.C FE
12595B-AD-3	CSAIL 2017-C8 A4 - CMBS		07/27/2021	Morgan Stanley		2,754,492	2,500,000.00	6,595	1.D FM
410345-AL-6	HANESBRANDS INC		08/30/2021	CHASE SECURITIES INC		219,300	200,000.00	2,871	3.C FE
404119-CC-1	HCA INC		06/24/2021	Not Provided		993,260	1,000,000.00		2.C FE
44963B-AD-0	IHO VERWALTUNGS GMBH	C	08/30/2021	Merrill Lynch		219,052	200,000.00	3,754	3.B FE
460690-BR-0	INTERPUBLIC GROUP OF COMPANIES INC		07/02/2021	CHASE SECURITIES INC		1,072,134	900,000.00	11,519	2.B FE
48666K-AZ-2	KB HOME		08/30/2021	DONALDSON LUFKIN & JENRETTE		183,332	175,000.00	1,594	3.B FE
548661-EA-1	LOWE'S COMPANIES INC		07/02/2021	US Bancorp Piper-DTC		674,265	650,000.00	4,597	2.A FE
550241-AA-1	LUMEN TECHNOLOGIES INC		08/30/2021	Merrill Lynch		153,752	150,000.00	1,702	3.C FE
68389X-CE-3	ORACLE CORP		07/02/2021	SALOMON BROTHERS INC		2,082,640	2,000,000.00	16,451	2.A FE
87901J-AH-8	TEGNA INC		08/30/2021	CHASE SECURITIES INC		289,644	275,000.00	6,340	3.B FE
907818-FW-3	UNION PACIFIC CORP		09/07/2021	Barclays Bank		384,923	385,000.00		1.G FE
92343V-GJ-7	VERIZON COMMUNICATIONS INC		06/24/2021	Not Provided		1,019,130	1,000,000.00	6,517	2.A FE
92564R-AE-5	VICI PROPERTIES LP		08/30/2021	Morgan Stanley		160,497	150,000.00	275	3.B FE
928563-AK-1	VMWARE INC		07/20/2021	CHASE SECURITIES INC		407,872	410,000.00		2.C FE
931142-ET-6	WALMART INC		09/08/2021	SALOMON BROTHERS INC		1,106,060	1,110,000.00		1.C FE
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					23,902,659	23,145,000.00	94,347	X X X
8399997	Subtotal - Bonds - Part 3					38,307,951	37,055,134	110,392	X X X

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### SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
8399998	Summary Item from Part 5 for Bonds				X X X	X X X	X X X	X X X	X X X
8399999	Total - Bonds				X X X	38,307,951	37,055,133.89	110,392	X X X
024071-81-3	AMERICAN FUNDS BAL R6		09/21/2021	Reliance Trust	32.367	1,071			
649280-81-5	AMERICAN FUNDS NWLD R6		09/21/2021	Reliance Trust	24.079	2,294			
256219-10-6	DODGE & COX STOCK		09/29/2021	Reliance Trust	2.125	507			
315911-75-0	FIDELITY 500 INDEX FUND		09/21/2021	Reliance Trust	125.542	19,280			
57630E-87-5	MASSMUTUAL S:BL CH I		09/21/2021	Reliance Trust	104.148	3,650			
57630E-57-8	MASSMUTUAL S:ST BD I		09/21/2021	Reliance Trust	325.060	3,566			
57630G-45-8	MASSMUTUAL S:TRP 25 I		09/21/2021	Reliance Trust	448.309	8,662			
57630G-41-7	MASSMUTUAL S:TRP 30 I		09/21/2021	Reliance Trust	735.886	14,703			
57630G-36-7	MASSMUTUAL S:TRP 35 I		09/21/2021	Reliance Trust	200.563	4,141			
57630G-32-6	MASSMUTUAL S:TRP 40 I		09/21/2021	Reliance Trust	430.447	9,125			
57630G-27-6	MASSMUTUAL S:TRP 45 I		09/21/2021	Reliance Trust	327.693	7,052			
704329-24-2	PAYDEN:EM MKT BD SI		09/30/2021	Northern Trust	12,150.880	162,721			
779562-20-6	T ROWE PRICE NH I		09/21/2021	Reliance Trust	51.139	4,837			
922908-83-5	VANGUARD MD-CP I INST		09/24/2021	Reliance Trust	36.466	2,412			
921908-87-7	VANGUARD RE IDX ADM		09/24/2021	Reliance Trust	2.487	376			
922908-87-6	VANGUARD S-C ID INST		09/24/2021	Reliance Trust	10.715	1,140			
969251-71-9	WM BLAIR:INTL LDRS I		09/21/2021	Reliance Trust	56.742	1,435			
9499999	Subtotal - Common Stock - Mutual Funds				X X X	246,972	X X X		X X X
9799997	Subtotal - Common Stock - Part 3				X X X	246,972	X X X		X X X
9799998	Summary Item from Part 5 for Common Stocks				X X X	X X X	X X X	X X X	X X X
9799999	Total - Common Stock				X X X	246,972	X X X		X X X
9899999	Total - Preferred and Common Stock				X X X	246,972	X X X		X X X
9999999	Totals				X X X	38,554,923	X X X	110,392	X X X

E04.1

### SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractua Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
36202E-NA-3	G2 003985 - RMBS		09/01/2021	Paydown		3,285	3,284.90	3,315	3,306		(21)		(21)		3,285				121	05/20/2037	1.A
36202E-ZG-7	G2 004343 - RMBS		09/01/2021	Paydown		4,711	4,711.08	4,855	4,843		(132)		(132)		4,711				171	01/20/2039	1.A
36179R-VB-2	G2 MA3310 - RMBS		09/01/2021	Paydown		63,937	63,937.00	67,503	67,206		(3,269)		(3,269)		63,937				1,480	12/20/2045	1.A
36179R-VD-8	G2 MA3312 - RMBS		09/01/2021	Paydown		33,264	33,264.33	35,507	35,505		(2,241)		(2,241)		33,264				1,005	12/20/2045	1.A
36179S-QX-8	G2 MA4070 - RMBS		09/01/2021	Paydown		54,185	54,184.52	57,368	56,995		(2,810)		(2,810)		54,185				1,411	11/20/2046	1.A
36179T-4N-2	G2 MA5329 - RMBS		09/01/2021	Paydown		117,658	117,658.33	120,563	120,337		(2,679)		(2,679)		117,658				2,706	07/20/2048	1.A
36179V-VY-3	G2 MA6931 - RMBS		09/01/2021	Paydown		987,030	987,029.69	1,035,764	1,034,167		(47,137)		(47,137)		987,030				16,199	10/20/2050	1.A
36205R-XM-4	GN 398584 - RMBS		09/01/2021	Paydown		44	43.58	42	43		1		1		44				2	06/15/2029	1.A
36207J-2F-9	GN 433774 - RMBS		09/01/2021	Paydown		503	503.48	514	509		(6)		(6)		503				24	05/15/2028	1.A
36210B-WF-8	GN 487646 - RMBS		09/01/2021	Paydown		60	60.02	59	59		1		1		60				3	09/15/2029	1.A
36200R-LW-0	GN 570141 - RMBS		09/01/2021	Paydown		229	228.95	229	229						229				11	12/15/2031	1.A
36225A-D2-3	GN 780121 - RMBS		09/01/2021	Paydown		39	38.55	41	39						39				3	04/15/2025	1.A
38378N-WU-3	GNR 2014-017 AM - CMBS		09/01/2021	Paydown		40,055	40,055.07	41,569	41,487		(1,432)		(1,432)		40,055				1,706	06/16/2048	1.A
38378N-H8-9	GNR 2014-040 AC - CMBS		09/01/2021	Paydown		73,931	73,930.80	74,947	74,077		(147)		(147)		73,931				1,532	11/16/2041	1.A
38378N-3N-1	GNR 2014-075 AC - CMBS		09/01/2021	Paydown		5,399	5,398.75	5,449	5,425		(26)		(26)		5,399				97	06/16/2053	1.A
38379U-K5-4	GNR 2016-131 A - CMBS		09/01/2021	Paydown		41,859	41,859.43	41,689	41,731		129		129		41,859				586	04/16/2057	1.A
38379R-TQ-6	GNR 2017-051 AB - CMBS		09/01/2021	Paydown		137,677	137,676.67	137,677	137,636		40		40		137,677				2,255	04/16/2057	1.A
38380M-JL-6	GNR 2018-117 AC - CMBS		09/01/2021	Paydown		39,367	39,366.86	38,684	38,957		410		410		39,367				797	07/16/2046	1.A
38381R-QR-3	GNR 2019-023 NE - CMO/RMBS		09/01/2021	Paydown		247,637	247,636.64	249,678	249,443		(1,807)		(1,807)		247,637				5,641	11/20/2048	1.A
912828-ZY-9	UNITED STATES TREASURY		07/29/2021	SALOMON BROTHERS I		1,987,587	1,990,000.00	1,989,615	1,989,669		75		75		1,989,745		(2,158)	(2,158)	2,589	07/15/2023	1.A
91282C-AB-7	UNITED STATES TREASURY		08/18/2021	HSBC SECURITIES		970,762	985,000.00	986,079	985,989		(136)		(136)		985,853		(15,091)	(15,091)	2,590	07/31/2025	1.A
690353-Z9-1	US INTERNATIONAL DEVELOPMENT FINA		09/20/2021	Paydown		80,655	80,655.00	80,655	80,655						80,655				1,754	03/20/2024	1.A
98913L-AA-1	ZARAPL 1 A2 - RMBS		08/20/2021	Paydown					(261)		261		261						710	08/20/2026	1.A
0599999	Subtotal - Bonds - U.S. Governments				X X X	4,889,874	4,906,523.65	4,971,802	4,968,046		(60,926)		(60,926)		4,907,123		(17,249)	(17,249)	43,393	X X X	X X X
31326M-EY-5	FH 2B6451 - RMBS		09/01/2021	Paydown		21,213	21,212.81	21,728	21,769		(556)		(556)		21,213				485	08/01/2047	1.A
31292H-BB-9	FH C00934 - RMBS		09/01/2021	Paydown		217	216.99	217	217						217				10	03/01/2030	1.A
31335H-3N-1	FH C90805 - RMBS		09/01/2021	Paydown		1,576	1,575.85	1,621	1,587		(11)		(11)		1,576				58	03/01/2024	1.A
31294M-AC-5	FH E02703 - RMBS		09/01/2021	Paydown		4,531	4,531.20	4,611	4,568		(37)		(37)		4,531				120	07/01/2025	1.A
3128MJ-V2-3	FH G08632 - RMBS		09/01/2021	Paydown		23,319	23,319.00	24,441	24,359		(1,040)		(1,040)		23,319				538	03/01/2045	1.A
31335A-QK-7	FH G60458 - RMBS		09/01/2021	Paydown		21,406	21,405.84	22,520	22,442		(1,036)		(1,036)		21,406				501	01/01/2044	1.A
31335B-M7-8	FH G61282 - RMBS		09/01/2021	Paydown		539,089	539,089.34	527,549	527,819		11,270		11,270		539,089				10,664	01/01/2048	1.A
31335B-2A-3	FH G61669 - RMBS		09/01/2021	Paydown		64,156	64,156.23	63,194	63,209		948		948		64,156				1,236	01/01/2047	1.A
31307T-L9-0	FH J36652 - RMBS		09/01/2021	Paydown		134,329	134,329.03	134,581	134,552		(223)		(223)		134,329				2,558	03/01/2032	1.A
31307U-VF-2	FH J37814 - RMBS		09/01/2021	Paydown		17,339	17,339.15	17,679	17,611		(271)		(271)		17,339				342	10/01/2032	1.A
3132M9-T5-3	FH Q28972 - RMBS		09/01/2021	Paydown		77,643	77,643.28	82,763	82,484		(4,841)		(4,841)		77,643				1,838	10/01/2044	1.A

### SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of  
During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractua Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
E05.1	3132WN-UV-2		09/01/2021	FH Q48695 - RMBS		53,083	53,083.01	54,742	54,711		(1,628)		(1,628)		53,083				1,465	06/01/2047	1.A
	3132XT-AE-8		09/01/2021	FH Q50904 - RMBS		66,235	66,234.53	66,752	66,736		(501)		(501)		66,235				1,546	09/01/2047	1.A
	3133AN-QZ-0		09/01/2021	FH QC4072 - RMBS		3,243	3,243.48	3,399			(156)		(156)		3,243				7	07/01/2051	1.A
	3133KG-LG-1		09/01/2021	FH RA1227 - RMBS		108,850	108,849.54	111,333	110,917		(2,068)		(2,068)		108,850				2,272	08/01/2049	1.A
	3133KM-G9-0		09/01/2021	FH RA5624 - RMBS		9,518	9,518.28	9,991			(473)		(473)		9,518				20	08/01/2051	1.A
	3132DV-KV-6		09/01/2021	FH SD7508 - RMBS		169,777	169,777.01	178,266	176,578		(6,801)		(6,801)		169,777				3,968	10/01/2049	1.A
	3132DV-LV-5		09/01/2021	FH SD7540 - RMBS		287	286.62	301			(15)		(15)		287				1	05/01/2051	1.A
	3132DW-B5-1		09/01/2021	FH SD8160 - RMBS		63,516	63,515.51	64,607			(1,092)		(1,092)		63,516				172	08/01/2051	1.A
	3132A8-6Y-0		09/01/2021	FH ZS8087 - RMBS		334,232	334,231.57	338,827	338,516		(4,284)		(4,284)		334,232				5,547	04/01/2033	1.A
	31403D-XF-1		09/01/2021	FN 745978 - RMBS		17,151	17,150.90	17,234	17,268		(118)		(118)		17,151				264	10/01/2036	1.A
	31407X-XZ-9		09/01/2021	FN 844096 - RMBS		260	259.88	262	261		(1)		(1)		260				10	11/01/2035	1.A
	31417G-F2-7		09/01/2021	FN AB9184 - RMBS		15,138	15,137.71	15,516	15,484		(346)		(346)		15,138				297	04/01/2043	1.A
	3138E0-KJ-7		09/01/2021	FN AJ7496 - RMBS		14,861	14,860.58	15,344	15,100		(239)		(239)		14,861				298	12/01/2026	1.A
	3138LJ-VF-4		09/01/2021	FN AN6013 - CMBS/RMBS		4,021	4,020.72	4,042	4,023		(2)		(2)		4,021				61	03/01/2022	1.A
	3138LJ-4T-4		09/01/2021	FN AN6233 - CMBS/RMBS		1,689	1,689.33	1,726	1,709		(20)		(20)		1,689				34	12/01/2024	1.A
	3138LK-LX-3		09/27/2021	FN AN6641 - CMBS/RMBS		248,259	248,259.14	252,449	250,145		(1,886)		(1,886)		248,259				16,111	12/01/2023	1.A
	3138LK-TE-7		09/27/2021	FN AN6848 - CMBS/RMBS		292,744	292,744.15	299,605	295,639		(2,895)		(2,895)		292,744				15,726	07/01/2023	1.A
	3138WB-UK-9		09/01/2021	FN AS2385 - RMBS		69,543	69,543.07	73,477	73,206		(3,662)		(3,662)		69,543				1,778	05/01/2044	1.A
	3138WD-BZ-3		09/01/2021	FN AS3655 - RMBS		37,661	37,660.87	40,868	40,736		(3,075)		(3,075)		37,661				1,086	10/01/2044	1.A
	3138WE-KK-4		09/01/2021	FN AS4797 - RMBS		58,088	58,088.22	60,212	60,069		(1,980)		(1,980)		58,088				1,384	04/01/2045	1.A
	3138WG-DN-1		09/01/2021	FN AS6408 - RMBS		21,457	21,456.72	22,697	22,595		(1,138)		(1,138)		21,457				484	01/01/2046	1.A
	3138WG-FT-6		09/01/2021	FN AS6477 - RMBS		11,754	11,753.52	11,826	11,825		(71)		(71)		11,754				266	01/01/2046	1.A
	3138WG-G6-5		09/01/2021	FN AS6520 - RMBS		25,163	25,162.69	26,490	26,392		(1,230)		(1,230)		25,163				573	01/01/2046	1.A
	3138WL-CM-3		09/01/2021	FN AS9975 - RMBS		9,000	9,000.15	9,415	9,375		(374)		(374)		9,000				239	07/01/2047	1.A
	3138Y4-6V-6		09/01/2021	FN AX3583 - RMBS		17,152	17,152.47	17,898	17,823		(671)		(671)		17,152				395	07/01/2042	1.A
	3140FE-5K-6		09/01/2021	FN BD7149 - RMBS		199,715	199,715.20	201,389	201,360		(1,645)		(1,645)		199,715				4,671	04/01/2047	1.A
	3140FX-DM-1		09/01/2021	FN BF0107 - RMBS		45,502	45,501.69	48,997	48,988		(3,486)		(3,486)		45,502				1,360	06/01/2056	1.A
	3140FX-D7-4		09/01/2021	FN BF0125 - RMBS		12,613	12,612.91	13,334	13,329		(716)		(716)		12,613				333	07/01/2056	1.A
	3140FX-EE-8		09/01/2021	FN BF0132 - RMBS		13,714	13,713.80	14,492	14,485		(772)		(772)		13,714				359	07/01/2056	1.A
	3140FX-E4-0		09/01/2021	FN BF0154 - RMBS		21,970	21,970.33	22,832	22,760		(790)		(790)		21,970				506	11/01/2046	1.A
	3140FX-FN-7		09/01/2021	FN BF0172 - RMBS		6,539	6,539.14	6,749	6,739		(200)		(200)		6,539				171	01/01/2041	1.A
	3140FX-GG-1		09/01/2021	FN BF0198 - RMBS		38,417	38,416.88	39,561	39,519		(1,102)		(1,102)		38,417				1,009	11/01/2040	1.A
	3140FX-GK-2		09/01/2021	FN BF0201 - RMBS		28,871	28,871.05	29,339	29,335		(464)		(464)		28,871				779	08/01/2051	1.A
	3140FX-GL-0		09/01/2021	FN BF0202 - RMBS		26,109	26,108.60	27,197	27,205		(1,096)		(1,096)		26,109				769	01/01/2051	1.A
	3140GT-V3-1		09/01/2021	FN BH5133 - RMBS		10,807	10,807.21	11,036	11,097		(290)		(290)		10,807				199	09/01/2047	1.A
	3140GU-KS-5		09/01/2021	FN BH5704 - RMBS		21,484	21,484.15	21,899	21,813		(328)		(328)		21,484				429	10/01/2032	1.A
	3140H1-VX-5		09/01/2021	FN BJ0629 - RMBS		180,312	180,312.18	185,775	185,274		(4,962)		(4,962)		180,312				2,997	03/01/2048	1.A

### SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractua Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
E05.2																					
3140HE-AJ-1	FN BK0908 - RMBS		09/01/2021	Paydown		39,912	39,911.80	41,178	40,996		(1,084)		(1,084)		39,912				614	07/01/2048	1.A
3140HM-ZD-9	FN BK7939 - RMBS		09/01/2021	Paydown		18,120	18,120.00	18,615	18,497		(377)		(377)		18,120				544	11/01/2048	1.A
3140HP-S9-9	FN BK9543 - RMBS		09/01/2021	Paydown		128	127.82	133	132		(4)		(4)		128				4	11/01/2048	1.A
3140HS-JK-8	FN BL1165 - CMBS/RMBS		09/01/2021	Paydown		938	937.79	938	937						938				23	01/01/2026	1.A
3140HS-JL-6	FN BL1166 - CMBS/RMBS		09/01/2021	Paydown		844	844.01	844	844						844				20	01/01/2026	1.A
3140J5-FG-9	FN BM1066 - RMBS		09/01/2021	Paydown		9,675	9,674.62	10,128	10,117		(442)		(442)		9,675				261	02/01/2047	1.A
3140J7-VZ-5	FN BM3331 - RMBS		09/01/2021	Paydown		429,770	429,769.69	431,961	431,920		(2,150)		(2,150)		429,770				9,964	08/01/2047	1.A
3140J8-MN-0	FN BM3964 - RMBS		09/01/2021	Paydown		57,027	57,027.33	57,589	57,573		(546)		(546)		57,027				808	07/01/2046	1.A
3140J9-ME-8	FN BM4856 - RMBS		09/01/2021	Paydown		656,665	656,664.60	677,546	677,314		(20,649)		(20,649)		656,665				17,509	04/01/2047	1.A
3140J9-T9-2	FN BM5075 - RMBS		09/01/2021	Paydown		225,648	225,647.90	222,563	222,635		3,013		3,013		225,648				4,500	08/01/2046	1.A
3140JA-CQ-9	FN BM5478 - RMBS		09/01/2021	Paydown		114,228	114,228.32	119,636	119,400		(5,172)		(5,172)		114,228				3,397	01/01/2049	1.A
3140JA-EU-8	FN BM5546 - RMBS		09/01/2021	Paydown		60,015	60,014.95	60,765	60,745		(731)		(731)		60,015				1,437	05/01/2044	1.A
3140JA-GD-4	FN BM5595 - RMBS		09/01/2021	Paydown		20,347	20,347.22	20,570	20,564		(217)		(217)		20,347				474	08/01/2045	1.A
3140QA-NJ-5	FN CA3092 - RMBS		09/01/2021	Paydown		150,194	150,193.61	156,858	155,090		(4,897)		(4,897)		150,194				4,578	02/01/2049	1.A
3140QB-3Q-9	FN CA4406 - RMBS		09/01/2021	Paydown		313,599	313,599.16	319,899	318,694		(5,094)		(5,094)		313,599				3,900	10/01/2049	1.A
3140QG-ZQ-3	FN CA8850 - RMBS		09/01/2021	Paydown		223,232	223,232.05	232,022			(8,790)		(8,790)		223,232				2,215	02/01/2051	1.A
3140QL-NS-1	FN CB1300 - RMBS		09/01/2021	Paydown		15,300	15,299.66	16,081			(782)		(782)		15,300				32	08/01/2051	1.A
3140X4-H6-6	FN FM1152 - RMBS		09/01/2021	Paydown		148,274	148,273.65	150,220	150,108		(1,835)		(1,835)		148,274				2,497	07/01/2033	1.A
3140X7-5M-7	FN FM4451 - RMBS		09/01/2021	Paydown		55,516	55,515.92	59,003	58,889		(3,373)		(3,373)		55,516				993	09/01/2050	1.A
3140X8-EE-3	FN FM4632 - RMBS		09/01/2021	Paydown		55,223	55,222.65	57,619	57,571		(2,348)		(2,348)		55,223				742	10/01/2050	1.A
3140XB-6D-7	FN FM8067 - RMBS		09/01/2021	Paydown		5,164	5,163.63	5,491			(328)		(328)		5,164				13	07/01/2051	1.A
31418A-X5-2	FN MA1599 - RMBS		09/01/2021	Paydown		57,928	57,927.52	60,290	60,124		(2,196)		(2,196)		57,928				1,162	09/01/2043	1.A
31418C-NT-7	FN MA3101 - RMBS		09/01/2021	Paydown		8,352	8,352.48	8,898	8,838		(485)		(485)		8,352				247	08/01/2047	1.A
31418C-QC-1	FN MA3150 - RMBS		09/01/2021	Paydown		8,525	8,524.87	9,094	9,016		(491)		(491)		8,525				250	10/01/2047	1.A
31418D-UG-5	FN MA4182 - RMBS		09/01/2021	Paydown		192,907	192,906.98	199,267	199,046		(6,139)		(6,139)		192,907				2,623	11/01/2050	1.A
31418D-YB-2	FN MA4305 - RMBS		09/01/2021	Paydown		59,645	59,644.77	59,766			(121)		(121)		59,645				513	04/01/2051	1.A
3136A0-YR-2	FNR 2011-87 JA - CMO/RMBS		09/01/2021	Paydown		67,901	67,900.98	68,081	67,940		(39)		(39)		67,901				1,353	06/25/2040	1.A
302970-AG-3	FRESB 2019-SB59 A1F - CMBS		09/01/2021	Paydown		3,414	3,413.61	3,430	3,426		(12)		(12)		3,414				79	01/25/2029	1.A
302970-AH-1	FRESB 2019-SB59 A1H - CMBS		09/01/2021	Paydown		23,186	23,186.44	23,301	23,069		117		117		23,186				492	11/25/2038	1.A
302970-AF-5	FRESB 2019-SB59 A7H - CMBS		09/01/2021	Paydown		918	918.14	923	911		7		7		918				20	11/25/2038	1.A
57419R-PL-3	MARYLAND ST CMNTY DEV ADMIN DEPT		08/25/2021	Call @ 100.00		10,000	10,000.00	9,925	9,934		2		2		9,936		64	64	216	09/01/2040	1.C FE
64469D-B9-1	NEW HAMPSHIRE ST HSG FIN AUTH SING		09/01/2021	Call @ 100.00		10,000	10,000.00	10,000	10,000						10,000				333	07/01/2040	1.C FE
655162-FH-3	NOBLESVILLE IND MULTI SCH BLDG COR		07/15/2021	Call @ 100.00		60,000	60,000.00	66,101	61,277		(657)		(657)		60,620		(620)	(620)	3,222	01/15/2022	1.B FE
35563P-GG-8	SCRT 2018-3 MA - CMO/RMBS		09/01/2021	Paydown		5,070	5,069.88	5,042	5,040		30		30		5,070				117	08/27/2057	1.A
83756C-SA-4	SOUTH DAKOTA HSG DEV AUTH		08/04/2021	Call @ 100.00		10,000	10,000.00	10,000	10,000						10,000				175	11/01/2037	1.A FE
91754R-YH-4	USBR 2015-1 A - ABS		09/27/2021	Paydown		7,154	7,153.61	7,138	7,128		25		25		7,154				34	02/25/2043	1.A FE
91754R-YG-6	UTSHGR 2014-1 NTS - ABS		09/27/2021	Paydown		10,234	10,233.58	10,181	10,201		33		33		10,234				45	12/26/2038	1.A FE

### SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of  
During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractua Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
3199999	Subtotal - Bonds - U.S. Special Revenue and Special Assessment Non-Guaranteed Obligati				X X X	6,298,606	6,298,600.77	6,431,879	6,019,605		(112,106)		(112,106)		6,299,162		(556)	(556)	151,342	X X X	X X X
03066G-AD-1	AMCAR 2019-1 A3 - ABS		09/18/2021	Paydown		173,423	173,423.06	173,400	173,419		4		4		173,423				3,408	11/20/2023	1.A FE
03523T-BX-5	ANHEUSER-BUSCH INBEV WORLDWIDE I		06/29/2021	Call @ 111.43															5	01/23/2025	2.A FE
075887-BT-5	BECTON DICKINSON AND CO		09/13/2021	Call @ 100.00		435,207	427,000.00	430,083	427,922		(475)		(475)		427,447		(447)	(447)	17,715	06/06/2022	2.C FE
05565E-AL-9	BMW US CAPITAL LLC		09/15/2021	Maturity @ 100.00		180,000	180,000.00	176,558	179,415		585		585		180,000				3,330	09/15/2021	1.F FE
05565E-BC-8	BMW US CAPITAL LLC		08/13/2021	Maturity @ 100.00		20,000	20,000.00	19,980	19,996		4		4		20,000				680	08/13/2021	1.F FE
14912L-6U-0	CATERPILLAR FINANCIAL SERVICES COR		08/09/2021	Maturity @ 100.00		200,000	200,000.00	193,100	199,060		940		940		200,000				3,400	08/09/2021	1.F FE
15137T-AA-8	CENTENE CORP		08/13/2021	Call @ 104.03		587,775	565,000.00	587,205	582,323		(1,754)		(1,754)		580,569		7,207	7,207	21,258	06/01/2026	3.A FE
12527G-AC-7	CF INDUSTRIES INC		09/10/2021	Call @ 100.00		241,916	230,000.00	222,456	225,586		1,218		1,218		226,804		3,196	3,196	8,667	06/01/2023	2.C FE
202795-HZ-6	COMMONWEALTH EDISON CO		09/01/2021	Maturity @ 100.00		130,000	130,000.00	135,927	130,639		(639)		(639)		130,000				4,420	09/01/2021	1.F FE
228023-AB-3	CROWLEY CONRO LLC		08/16/2021	Direct		3,223	3,223.23	3,223	3,223						3,223				135	08/15/2043	1.B
126410-LM-9	CSX TRANSPORTATION INC - ABS		07/15/2021	Paydown		20,722	20,721.74	23,571	22,613		(1,891)		(1,891)		20,722				1,295	01/15/2023	1.E FE
23307D-AW-3	DBGS 2018-C1 A1 - CMBS		09/01/2021	Paydown		36,100	36,099.87	36,100	36,075		24		24		36,100				824	10/17/2051	1.D FM
254683-CG-8	DCENT 2018-4 A - ABS		07/15/2021	Paydown		1,500,000	1,500,000.00	1,499,592	1,499,674		326		326		1,500,000				27,213	01/16/2024	1.A FE
233331-BB-2	DTE ENERGY CO		07/07/2021	Call @ 102.22		107,326	105,000.00	104,882	104,943		20		20		104,963		2,363	2,363	1,532	06/15/2022	2.B FE
26818L-AB-6	DY9 LEASING LLC		09/19/2021	Paydown		39,765	39,764.51	39,244	39,382		383		383		39,765				712	03/19/2027	1.D FE
278865-AY-6	ECOLAB INC		09/08/2021	Call @ 100.00		40,741	40,000.00	39,979	39,993		3		3		39,996		4	4	1,765	08/10/2022	2.A FE
26884A-AZ-6	ERP OPERATING LP		09/15/2021	Call @ 100.00		160,000	160,000.00	173,394	162,292		(2,292)		(2,292)		160,000				5,550	12/15/2021	1.G FE
28108Q-AA-2	ESLFT 2012-1 A - ABS		09/27/2021	Paydown		14,191	14,188.84	14,233	14,211		(22)		(22)		14,189		3	3	104	09/25/2030	1.A FE
37331N-AG-6	GEORGIA-PACIFIC LLC		09/15/2021	Call @ 100.00		164,000	164,000.00	168,287	164,751		(751)		(751)		164,000				4,323	11/15/2024	1.G FE
43814U-AG-4	HAROT 2018-2 A3 - ABS		08/18/2021	Paydown		15,364	15,363.50	15,363	15,331		32		32		15,364				279	05/18/2022	1.A FE
42328B-AC-6	HELIOS LEASING I LLC		09/28/2021	Paydown		15,265	15,265.47	14,913	15,070		196		196		15,265				179	09/28/2024	1.D FE
46634S-AD-7	JPMCC 2012-C6 ASB - CMBS		09/01/2021	Paydown		217,068	217,068.33	218,918	217,394		(326)		(326)		217,068				4,137	05/17/2045	1.D FM
565849-AL-0	MARATHON OIL CORP		09/10/2021	Call @ 100.00		554,606	500,000.00	494,625	496,106		565		565		496,672		3,328	3,328	69,150	06/01/2025	2.C FE
61205P-AK-5	MHESA 2012 A2 - ABS		09/20/2021	Paydown		18,682	18,682.10	18,805	18,742		(59)		(59)		18,682				142	05/20/2030	1.A FE
60687Y-AE-9	MIZUHO FINANCIAL GROUP INC	C	09/13/2021	Maturity @ 100.00		250,000	250,000.00	250,000	250,000						250,000				5,683	09/13/2021	1.G FE
61762X-AS-6	MSBAM 2013-C12 ASB - CMBS		09/01/2021	Paydown		19,051	19,051.25	20,100	19,410		(359)		(359)		19,051				484	10/17/2046	1.D FM
719160-AA-1	PHOENIX 2012 LLC		07/03/2021	Paydown		34,160	34,159.78	32,852	33,316		844		844		34,160				412	07/03/2024	1.D FE
7591EP-AP-5	REGIONS FINANCIAL CORP		08/23/2021	Call @ 100.00		117,110	110,000.00	109,935	109,968		8		8		109,975		25	25	11,395	08/14/2023	2.A FE
78448Y-AM-3	SMB 21A APL - ABS		09/15/2021	Paydown		58,575	58,574.85	58,362			213		213		58,575				235	01/15/2053	1.A FE
85208N-AA-8	SPRNTS 161 A1 - ABS		08/20/2021	Paydown		17,188	17,187.50	17,187	17,189		(2)		(2)		17,188				385	03/20/2023	2.A FE
772739-AL-2	WESTROCK RKT LLC		09/10/2021	Call @ 100.00		183,760	180,000.00	197,753	184,523		(2,657)		(2,657)		181,865		(1,865)	(1,865)	12,801	03/01/2022	2.B FE
92937F-AD-3	WFRBS 2013-C12 A4 - CMBS		08/01/2021	Paydown		2,379	2,379.22	2,454	2,406		(27)		(27)		2,379				50	03/17/2048	1.D FM
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	5,557,597	5,446,153.25	5,492,481	5,404,972		(5,889)		(5,889)		5,457,445		13,814	13,814	211,668	X X X	X X X

E053

### SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
8099999	Subtotal - Bonds - SVO Identified Funds				X X X																X X X	X X X
8299999	Subtotal - Bonds - Unaffiliated Bank Loans				X X X																X X X	X X X
8399997	Subtotal - Bonds - Part 4				X X X	16,746,077	16,651,278	16,896,162	16,392,623		(178,921)		(178,921)		16,663,730		(3,991)	(3,991)	406,403	X X X	X X X	
8399998	Summary Item from Part 5 for Bonds				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
8399999	Total - Bonds				X X X	16,746,077	16,651,277.67	16,896,162	16,392,623		(178,921)		(178,921)		16,663,730		(3,991)	(3,991)	406,403	X X X	X X X	
464288-68-7	ISHARES:PREF AND INC SEC		07/20/2021	CITIGROUP GLOBAL MA	15,452.00	603,274		570,718							570,718		32,556	32,556	11,876		4.B	
8499999	Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred				X X X	603,274	X X X	570,718							570,718		32,556	32,556	11,876	X X X	X X X	
8999997	Subtotal - Preferred Stock - Part 4				X X X	603,274	X X X	570,718							570,718		32,556	32,556	11,876	X X X	X X X	
8999998	Summary Item from Part 5 for Preferred Stocks				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
8999999	Total - Preferred Stocks				X X X	603,274	X X X	570,718							570,718		32,556	32,556	11,876	X X X	X X X	
41665H-78-9	HARTFD:SCHR EM E SDR		07/20/2021	Northern Trust	59,611.70	1,243,500		915,040	1,214,290	(299,251)			(299,251)		915,040		328,460	328,460				
464287-20-0	ISHARES:CORE S&P 500		07/20/2021	CITIGROUP GLOBAL MA	3,700.00	1,602,025		1,091,896	1,388,943	(297,047)			(297,047)		1,091,896		510,129	510,129	9,383			
57630G-41-7	MASSMUTUAL S:TRP 30 I		07/14/2021	Reliance Trust	9,084.28	180,505		145,076	163,517	(18,441)			(18,441)		145,076		35,429	35,429				
552966-80-6	MFS INSTL:INTL EQUITY		07/20/2021	Northern Trust	99,816.51	3,264,000		2,405,578	3,058,378	(652,800)			(652,800)		2,405,578		858,422	858,422				
704329-24-2	PAYDEN:EM MKT BD SI		07/20/2021	Northern Trust	154,777.78	2,089,500		2,050,806	2,146,768	(95,962)			(95,962)		2,050,806		38,694	38,694	53,305			
9499999	Subtotal - Common Stock - Mutual Funds				X X X	8,379,530	X X X	6,608,396	7,971,896	(1,363,501)			(1,363,501)		6,608,396		1,771,134	1,771,134	62,688	X X X	X X X	
9799997	Subtotal - Common Stock - Part 4				X X X	8,379,530	X X X	6,608,396	7,971,896	(1,363,501)			(1,363,501)		6,608,396		1,771,134	1,771,134	62,688	X X X	X X X	
9799998	Summary Item from Part 5 for Common Stocks				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
9799999	Total - Common Stocks				X X X	8,379,530	X X X	6,608,396	7,971,896	(1,363,501)			(1,363,501)		6,608,396		1,771,134	1,771,134	62,688	X X X	X X X	
9899999	Total - Preferred and Common Stocks				X X X	8,982,804	X X X	7,179,114	7,971,896	(1,363,501)			(1,363,501)		7,179,114		1,803,690	1,803,690	74,564	X X X	X X X	

E05.4

### SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

E05.5

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractua Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
999999	Totals					25,728,881	X X X	24,075,276	24,364,519	(1,363,501)	(178,921)		(1,542,422)		23,842,844		1,799,699	1,799,699	480,967	X X X	X X X

### SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
<b>NONE</b>																						
175999999 Total						XXX	XXX	XXX	XXX					XXX							XXX	XXX

E06

(a)

Code	Description of Hedged Risk(s)
<b>NONE</b>	

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
<b>NONE</b>	



## SCHEDULE DB - PART B - SECTION 1

Future Contracts Open as of the Current Statement Date

1 Ticker Symbol	2 Number of Contracts	3 Notional Amount	4 Description	5 Description of Item(s) Hedged, Used for Income Generation or Replicated	6 Schedule/ Exhibit Identifier	7 Type(s) of Risk(s) (a)	8 Date of Maturity or Expiration	9 Exchange	10 Trade Date	11 Transaction Price	12 Reporting Date Price	13 Fair Value	14 Book/ Adjusted Carrying Value	Highly Effective Hedges			18 Cumulative Variation Margin for All Other Hedges	19 Change in Variation Margin Gain (Loss) Recognized in Current Year	20 Potential Exposure	21 Hedge Effectiveness at Inception and at Quarter-end (b)	22 Value of One (1) Point
														15 Cumulative Variation Margin	16 Deferred Variation Margin	17 Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item					
1759999999 Total						X X X	X X X	X X X	X X X	X X X	X X X								X X X	X X X	

NONE

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
<div style="font-size: 4em; font-weight: bold;">NONE</div>			
Total Net Cash Deposits			

E07

(a)

Code	Description of Hedged Risk(s)
<div style="font-size: 4em; font-weight: bold;">NONE</div>	

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
<div style="font-size: 4em; font-weight: bold;">NONE</div>	

### SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1 Description of Exchange, Counterparty or Central Clearinghouse	2 Master Agreement (Y or N)	3 Credit Support Annex (Y or N)	Counterparty Offset		Book/Adjusted Carrying Value			Fair Value			12 Potential Exposure	13 Off-Balance Sheet Exposure
			4 Fair Value of Acceptable Collateral	5 Present Value of Financing Premium	6 Contracts With Book/ Adjusted Carrying Value >0	7 Contracts With Book/ Adjusted Carrying Value <0	8 Exposure net of Collateral	9 Contracts With Fair Value >0	10 Contracts With Fair Value <0	11 Exposure Net of Collateral		
<b>NONE</b>												
099999999 Gross Totals												
1. Offset per SSAP No. 64												
2. Net after right of offset per SSAP No. 64												

E08

## SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open as of Current Statement Date

Collateral Pledged by Reporting Entity

1	2	3	4	5	6	7	8	9
Exchange, Counterparty or Central Clearinghouse	Type of Asset Pledged	CUSIP Identification	Description	Fair Value	Par Value	Book / Adjusted Carrying Value	Maturity Date	Type of Margin (I, V or IV)
			<b>NONE</b>					
019999999 Total Collateral Pledged by Reporting Entity							X X X	X X X

E09

Collateral Pledged to Reporting Entity

1	2	3	4	5	6	7	8	9
Exchange, Counterparty or Central Clearinghouse	Type of Asset Pledged	CUSIP Identification	Description	Fair Value	Par Value	Book / Adjusted Carrying Value	Maturity Date	Type of Margin (I, V or IV)
			<b>NONE</b>					
029999999 Total Collateral Pledged to Reporting Entity						X X X	X X X	X X X

## SCHEDULE DB - PART E

Derivatives Hedging Variable Annuity Guarantees as of Current Statement Date  
 This schedule is specific for the derivatives and the hedging programs captured in SSAP No. 108

CDHS		Hedged Item								Hedging Instruments								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
Identifier	Description	Prior Fair Value in Full Contract Cash Flows Attributed to Interest Rate	Ending Fair Value in Full Contract Cash Flows Attributed to Interest Rates	Fair Value Gains (Loss) in Full Contract Cash Flows Attributed to Interest Rates (4-3)	Fair Value Gain (Loss) in Hedged Item Attributed to Hedged Risk	Current Year Increase (Decrease) in VM-21 Liability	Current Year Increase (Decrease) in VM-21 Liability Attributed to Interest Rates	Change in the Hedged Item Attributed to Hedged Risk Percentage (6/5)	Current Year Increase (Decrease) in VM-21 Liability Attributed to Hedged Risk (8*9)	Prior Deferred Balance	Current Year Fair Value Fluctuation of the Hedge Instruments	Current Year Natural Offset to VM-21 Liability	Hedging Instruments' Current Fair Value Fluctuation Not Attributed to Hedged Risk	Hedge Gain (Loss) in Current Year Deferred Adjustment [12-(13+14)]	Current Year Prescribed Deferred Amortization	Current Year Additional Deferred Amortization	Current Year Total Deferred Amortization (16+17)	Ending Deferred Balance (11+15+18)
<b>NONE</b>																		
<b>Total</b>									XXX									

E10

## SCHEDULE DL - PART 1

### SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date  
 (Securities lending collateral assets reported in aggregate on Line 10 of the Assets page  
 and not included on Schedules A, B, BA, D DB and E)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Fair Value	Book / Adjusted Carrying Value	Maturity Dates
NONE						
999999 Totals						X X X

General Interrogatories:

1. Total activity for the year to date	Fair Value \$	0	Book/Adjusted Carrying Value \$	0
2. Average balance for the year to date	Fair Value \$	0	Book/Adjusted Carrying Value \$	0
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:				
NAIC 1 \$	0;	NAIC 2 \$	0;	NAIC 3 \$
0;	NAIC 4 \$	0;	NAIC 5 \$	0;
0;	NAIC 6 \$	0.		

## SCHEDULE DL - PART 2

### SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets included on Schedule A, B, BA, D, DB and E  
and not reported in aggregate on Line 10 of the Assets page)

1  CUSIP Identification	2  Description	3  Code	4  NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	5  Fair Value	6  Book / Adjusted Carrying Value	7  Maturity Dates
NONE						
999999 Totals						XXX

General Interrogatories:

1. Total activity for the year to date	Fair Value \$	0	Book/Adjusted Carrying Value \$	0
2. Average balance for the year to date	Fair Value \$	0	Book/Adjusted Carrying Value \$	0



## SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
665279-87-3	NORTHERN INST:TREAS PRM		09/28/2021	0.010	X X X	17,224,262	138	801
8599999 Exempt Money Market Mutual Funds – as Identified by SVO						17,224,262	138	801
000000-00-0 57629E-20-9	FEP FACETS REPURCHASE AGREEMENT MASSMUTUAL P:USGMM R5	RA	09/30/2021 05/01/2020	0.018	X X X X X X	118,374 6,855		11
8699999 All Other Money Market Mutual Funds						125,229		11
9999999 Total Cash Equivalents						17,349,491	138	812

E14





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## MEDICARE PART D COVERAGE SUPPLEMENT

(Net of Reinsurance)

NAIC Group Code 0000

NAIC Company Code 53473

	Individual Coverage		Group Coverage		5 Total Cash
	1 Insured	2 Uninsured	3 Insured	4 Uninsured	
1. Premiums Collected	3,812,517	XXX	6,609,767	XXX	10,422,284
2. Earned Premiums	3,679,462	XXX	6,764,224	XXX	XXX
3. Claims Paid	7,357,393	XXX	9,569,192	XXX	16,926,585
4. Claims Incurred	3,190,109	XXX	5,834,715	XXX	XXX
5. Reinsurance Coverage and Low Income Cost Sharing - Claims Paid Net of Reimbursements Applied (a)	XXX		XXX		
6. Aggregate Policy Reserves - Change		XXX		XXX	XXX
7. Expenses Paid	787,847	XXX	341,887	XXX	1,129,734
8. Expenses Incurred	783,305	XXX	339,916	XXX	XXX
9. Underwriting Gain or Loss	(293,952)	XXX	589,593	XXX	XXX
10. Cash Flow Result	XXX	XXX	XXX	XXX	(7,634,035)

(a) Uninsured Receivable/Payable with CMS at End of Quarter: \$ 0 due from CMS or \$ 0 due to CMS