



Department of Business Regulation

Insurance Division
1511 Pontiac Avenue
Cranston, RI 02920

Insurance Bulletin Number 2002-13

Form and Rate Filing Fees

Pursuant to R.I. Gen. Laws § 42-14-18 a **filing fee of forty dollar (\$40) will be charged for each *policy* or *certificate* form included in a single package. For all forms revising a previously approved form or rate (including riders, endorsements, applications, and alternative paragraphs) a twenty five dollar (\$25) filing fee will be charged for each *policy* to which the filer requests the filing apply.** Fees are due on a per company basis even if the same form(s) are being filed for multiple companies. Filings fees are not required for withdrawals of filings (without replacements), or for non-adoption of advisory/ rating organizations filings. All other filings require a filing fee.

The fee must be submitted by electronic funds transfer with each SERFF filing. Since October 1, 2007 Rhode Island has only accepted form and rate filings electronically through SERFF (Insurance Bulletin 2007-3.) There is no fee to withdraw forms that a company no longer intends to use in Rhode Island.

HOW TO FIGURE YOUR FEE

When a master contract and certificates are filed in one package, count each policy *and* each certificate and multiply by forty dollars (\$40) and then multiply by the number of companies to which the filing applies, if applicable. (Do not count riders, endorsements, application, rates or alternative paragraphs.)

When riders, endorsements, applications, alternative paragraphs or rates are filed singly or in a package without policy or certificate forms, count the number of policies to which the forms will be attached, in which the paragraphs will be used, or with which the rates will be used and multiply by twenty five dollars (\$25) and then multiply by the number of companies to which the filing applies, if applicable. (Do not count the forms, paragraphs and/or rates, themselves)

If the retaliatory fee for your company's domicile is more, pay the retaliatory fee.

THE SERFF FILING MUST LIST ALL POLICY FORMS WITH WHICH ANY RIDERS, ENDORSEMENTS, APPLICATION, ALTERNATIVE PARAGRAPHS OR RATES WILL BE USED. REFERENCE TO "ALL POLICY FORMS APPROVED IN RHODE ISLAND" IS NOT ACCEPTABLE.

Joseph Torti III
Associate Director and Superintendent of Insurance
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