



PREPROPOSAL STATEMENT OF INQUIRY

CR-101 (October 2017) (Implements RCW 34.05.310)

Do NOT use for expedited rule making

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STATE OF WASHINGTON
FILED

DATE: June 27, 2024

TIME: 1:05 PM

WSR 24-14-090

Agency: Department of Revenue

Subject of possible rule making: WAC 458-20-23801 Watercraft excise tax – Watercraft Depreciation Schedule.

Statutes authorizing the agency to adopt rules on this subject: RCW 82.01.060(2) and RCW 82.32.300.

Reasons why rules on this subject may be needed and what they might accomplish: RCW 82.49.040 requires the Department of Revenue to prepare a depreciation schedule (at minimum annually) for use in the determination of fair market value for watercrafts, which is the basis for measuring the watercraft excise tax. The purpose of this rulemaking effort is to evaluate the watercraft depreciation table values in WAC 458-20-23801. The Department will propose amendments to the watercraft depreciation schedule if watercraft valuation, sales, and registration data indicates an adjustment to a table value(s) is necessary, as required by RCW 82.49.040. The Department will also solicit comments and feedback from external stakeholders regarding the proposed watercraft depreciation schedule.

The Department plans to share any proposed amendments to the watercraft depreciation schedule in advance of the public meeting and discuss any proposed amendments during the public meeting.

Identify other federal and state agencies that regulate this subject and the process coordinating the rule with these agencies: The Washington Department of Licensing uses the watercraft depreciation schedule to bill and collect the watercraft excise tax from registered watercraft owners. The Department of Revenue uses data from Department of Licensing concerning watercraft sales and registrations to consider whether any adjustments are necessary to the table.

Process for developing new rule (check all that apply):

- Negotiated rule making
- Pilot rule making
- Agency study

Other (describe) Parties interested in this rule-making may contact the individual listed below. The public may also participate by providing written comments throughout this rule-making or giving oral testimony at the public meeting or public hearing.

Interested parties can participate in the decision to adopt the new rule and formulation of the proposed rule before publication by contacting:

Name: Brenton Madison
 Address: PO Box 47453, Olympia, WA 98504-7453
 Phone: 360-534-1583
 Fax: 360-534-1606
 TTY: 800-833-6384
 Email: Brentonm@dor.wa.gov
 Web site: dor.wa.gov
 Other:

(If necessary)

Name:
 Address:
 Phone:
 Fax:
 TTY:
 Email:
 Web site:
 Other:

Additional comments: Written comments may be submitted to Brenton Madison using one of the contact methods above. Written and oral comments will be accepted at the Public Meeting.

Date: Tuesday, August 6, 2024

Time: 10:00 A.M.

Public Meeting Location: Telephonic/internet meeting only. Contact Cathy Holder at CathyH@dor.wa.gov for dial-in/login information.

Date: June 27, 2024

Name: Brenton Madison

Title: Rules Coordinator

Signature:

A handwritten signature in black ink, appearing to read "BAM", is written over the signature line.