

State of Alaska - Teachers Retirement System

DRAFT

Net Pension Liability Reconciliation as of June 30, 2014

(\$ in thousands)

Employer Number	Employer Name	FY 2013		FY 2014	
		BOY Total Contributions	BOY Employer Proportion	EOY Total Contributions	EOY Employer Proportion
GASB No. 67 & 68 Disclosure Amounts					
701	ANCHORAGE SD	(12,967,147)	5.53406895%	(12,944,265)	5.25204575%
701	ANCHORAGE SD - Nonemployer contribution	(67,099,310)	28.63638473%	(70,430,538)	28.57670214%
704	CORDOVA CITY SD	(134,509)	0.05740530%	(114,056)	0.04627763%
704	CORDOVA CITY SD - Nonemployer contribution	(578,431)	0.24686063%	(546,678)	0.22181101%
705	CRAIG CITY SD	(106,528)	0.04546379%	(113,631)	0.04610518%
705	CRAIG CITY SD - Nonemployer contribution	(573,687)	0.24483610%	(618,831)	0.25108632%
706	FAIRBANKS NORTH STAR BOROUGH SD	(3,920,578)	1.67320932%	(3,910,653)	1.58672024%
706	FAIRBANKS NORTH STAR BOROUGH SD - Nonemployer contribution	(19,663,419)	8.39187822%	(20,536,964)	8.33273078%
707	HAINES BOROUGH SD	(84,746)	0.03616772%	(78,747)	0.03195102%
707	HAINES BOROUGH SD - Nonemployer contribution	(464,880)	0.19839985%	(491,153)	0.19928193%
708	HOONAH CITY SD	(51,600)	0.02202151%	(52,512)	0.02130642%
708	HOONAH CITY SD - Nonemployer contribution	(305,806)	0.13051085%	(291,594)	0.11831206%
709	HYDABURG CITY SD	(25,019)	0.01067753%	(22,352)	0.00906937%
709	HYDABURG CITY SD - Nonemployer contribution	(120,774)	0.05154326%	(152,633)	0.06192968%
710	JUNEAU BOROUGH SD	(1,388,404)	0.59253780%	(1,395,437)	0.56618883%
710	JUNEAU BOROUGH SD - Nonemployer contribution	(7,257,490)	3.09732357%	(7,597,836)	3.08276929%
712	KAKE CITY SD	(27,715)	0.01182805%	(34,294)	0.01391445%
712	KAKE CITY SD - Nonemployer contribution	(190,055)	0.08111111%	(218,853)	0.08879801%
714	KETCHIKAN GATEWAY BOROUGH SD	(656,885)	0.28034296%	(681,584)	0.27654780%
714	KETCHIKAN GATEWAY BOROUGH SD - Nonemployer contribution	(3,380,563)	1.44274361%	(3,764,335)	1.52735271%
717	KLAWOCK CITY SD	(74,984)	0.03200158%	(68,294)	0.02770980%
717	KLAWOCK CITY SD - Nonemployer contribution	(346,438)	0.14785140%	(282,304)	0.11454282%
718	KODIAK ISLAND BOROUGH SD	(785,788)	0.33535560%	(736,577)	0.29886081%
718	KODIAK ISLAND BOROUGH SD - Nonemployer contribution	(4,078,066)	1.74042140%	(3,975,214)	1.61291534%
719	NENANA CITY SD	(106,618)	0.04550207%	(105,890)	0.04296415%
719	NENANA CITY SD - Nonemployer contribution	(452,818)	0.19325206%	(522,095)	0.21183629%
720	NOME CITY SD	(195,169)	0.08329347%	(205,073)	0.08320684%
720	NOME CITY SD - Nonemployer contribution	(1,166,180)	0.49769799%	(1,319,030)	0.53518739%
722	MATANUSKA-SUSITNA BOROUGH SD	(4,409,181)	1.88173333%	(4,601,861)	1.86717332%

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722	MATANUSKA-SUSITNA BOROUGH SD - Nonemployer contribution	(22,206,906)	9.47737771%	(24,300,325)	9.85968821%
723	PELICAN CITY SD	(3,982)	0.00169926%	(3,590)	0.00145642%
723	PELICAN CITY SD - Nonemployer contribution	(15,714)	0.00670623%	(17,258)	0.00700228%
724	PETERSBURG CITY SD	(169,338)	0.07226946%	(180,275)	0.07314517%
724	PETERSBURG CITY SD - Nonemployer contribution	(801,859)	0.34221430%	(887,829)	0.36023030%
727	SITKA BOROUGH SD	(473,075)	0.20189710%	(484,459)	0.19656592%
727	SITKA BOROUGH SD - Nonemployer contribution	(2,293,016)	0.97860445%	(2,495,254)	1.01243210%
728	SKAGWAY CITY SD	(36,944)	0.01576662%	(34,127)	0.01384670%
728	SKAGWAY CITY SD - Nonemployer contribution	(169,958)	0.07253389%	(199,834)	0.08108117%
729	UNALASKA CITY SD	(127,901)	0.05458490%	(133,745)	0.05426620%
729	UNALASKA CITY SD - Nonemployer contribution	(711,525)	0.30366186%	(791,203)	0.32102504%
730	VALDEZ CITY SD	(261,915)	0.11177895%	(275,479)	0.11177366%
730	VALDEZ CITY SD - Nonemployer contribution	(1,252,123)	0.53437625%	(1,242,426)	0.50410579%
731	WRANGELL PUBLIC SD	(99,331)	0.04239201%	(104,692)	0.04247796%
731	WRANGELL PUBLIC SD - Nonemployer contribution	(511,880)	0.21845803%	(552,472)	0.22416180%
732	YAKUTAT SD	(45,660)	0.01948659%	(47,318)	0.01919895%
732	YAKUTAT SD - Nonemployer contribution	(221,723)	0.09462592%	(175,842)	0.07134685%
733	UNIVERSITY OF ALASKA	(2,390,342)	1.02014105%	(2,385,215)	0.96778434%
733	UNIVERSITY OF ALASKA - Nonemployer contribution	(10,555,728)	4.50493297%	(10,830,389)	4.39435539%
735	GALENA CITY SD	(260,063)	0.11098868%	(287,317)	0.11657675%
735	GALENA CITY SD - Nonemployer contribution	(1,115,411)	0.47603075%	(1,346,871)	0.54648356%
736	NORTH SLOPE BOROUGH SD	(676,595)	0.28875480%	(674,450)	0.27365328%
736	NORTH SLOPE BOROUGH SD - Nonemployer contribution	(3,897,030)	1.66315927%	(4,599,674)	1.86628602%
737	STATE OF ALASKA	(325,512)	0.13892088%	(331,040)	0.13431733%
737	STATE OF ALASKA - Nonemployer contribution	(1,509,849)	0.64436770%	(1,619,848)	0.65724211%
742	BRISTOL BAY BOROUGH SD	(34,752)	0.01483118%	(27,877)	0.01131075%
742	BRISTOL BAY BOROUGH SD - Nonemployer contribution	(247,040)	0.10543083%	(213,379)	0.08657710%
743	SOUTHEAST REGIONAL RESOURCE CENTER	(27,895)	0.01190497%	(22,918)	0.00929895%
743	SOUTHEAST REGIONAL RESOURCE CENTER - Nonemployer contribution	(166,232)	0.07094406%	(163,619)	0.06638723%

GASB No. 67 & 68 Disclosure Amounts

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GASB No. 67 & 68 Disclosure Amounts					
744	DILLINGHAM CITY SD	(178,455)	0.07616050%	(173,274)	0.07030478%
744	DILLINGHAM CITY SD - Nonemployer contribution	(1,010,041)	0.43106129%	(1,099,149)	0.44597214%
746	KENAI PENINSULA BOROUGH SD	(2,417,500)	1.03173120%	(2,496,328)	1.01286765%
746	KENAI PENINSULA BOROUGH SD - Nonemployer contribution	(12,923,553)	5.51546405%	(13,881,170)	5.63218843%
748	SAINT MARY'S SD	(46,616)	0.01989442%	(50,155)	0.02035023%
748	SAINT MARY'S SD - Nonemployer contribution	(271,017)	0.11566364%	(303,981)	0.12333820%
751	NORTHWEST ARCTIC BOROUGH SD	(577,279)	0.24636889%	(590,283)	0.23950323%
751	NORTHWEST ARCTIC BOROUGH SD - Nonemployer contribution	(3,733,210)	1.59324483%	(4,071,796)	1.65210288%
752	BERING STRAIT SD	(626,718)	0.26746825%	(598,505)	0.24283908%
752	BERING STRAIT SD - Nonemployer contribution	(4,466,957)	1.90639074%	(4,627,415)	1.87754144%
753	LOWER YUKON SD	(424,091)	0.18099188%	(462,619)	0.18770460%
753	LOWER YUKON SD - Nonemployer contribution	(3,350,022)	1.42970966%	(3,773,777)	1.53118394%
754	LOWER KUSKOKWIM SD	(1,264,988)	0.53986664%	(1,243,561)	0.50456605%
754	LOWER KUSKOKWIM SD - Nonemployer contribution	(7,340,970)	3.13295082%	(7,802,974)	3.16600237%
755	KUSPUK SD	(123,148)	0.05255664%	(111,899)	0.04540209%
755	KUSPUK SD - Nonemployer contribution	(626,306)	0.26729253%	(725,647)	0.29442639%
756	SOUTHWEST REGION SD	(185,196)	0.07903739%	(190,831)	0.07742822%
756	SOUTHWEST REGION SD - Nonemployer contribution	(1,323,678)	0.56491406%	(1,439,508)	0.58407022%
757	LAKE AND PENINSULA BOROUGH SD	(127,255)	0.05430942%	(130,806)	0.05307381%
757	LAKE AND PENINSULA BOROUGH SD - Nonemployer contribution	(932,962)	0.39816583%	(970,098)	0.39361044%
758	ALEUTIAN REGION SD	(13,202)	0.00563412%	(16,855)	0.00683863%
758	ALEUTIAN REGION SD - Nonemployer contribution	(104,428)	0.04456748%	(121,860)	0.04944386%
759	PRIBILOF SD	(15,737)	0.00671597%	(19,332)	0.00784377%
759	PRIBILOF SD - Nonemployer contribution	(154,327)	0.06586320%	(190,015)	0.07709721%
761	IDITAROD AREA SD	(52,557)	0.02243019%	(67,432)	0.02736023%
761	IDITAROD AREA SD - Nonemployer contribution	(445,250)	0.19002224%	(481,086)	0.19519712%
762	YUKON / KOYUKUK SD	(182,491)	0.07788279%	(187,902)	0.07623976%
762	YUKON / KOYUKUK SD - Nonemployer contribution	(1,190,439)	0.50805087%	(1,306,119)	0.52994876%
763	YUKON FLATS SD	(103,280)	0.04407731%	(101,769)	0.04129188%

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GASB No. 67 & 68 Disclosure Amounts

763	YUKON FLATS SD - Nonemployer contribution	(666,909)	0.28462079%	(688,509)	0.27935759%
764	DENALI BOROUGH SD	(103,545)	0.04419036%	(80,803)	0.03278541%
764	DENALI BOROUGH SD - Nonemployer contribution	(541,772)	0.23121553%	(532,699)	0.21613903%
765	DELTA/GREELY SD	(180,110)	0.07686686%	(165,181)	0.06702119%
765	DELTA/GREELY SD - Nonemployer contribution	(1,031,948)	0.44041100%	(1,073,951)	0.43574822%
766	ALASKA GATEWAY SD	(124,349)	0.05306921%	(128,420)	0.05210534%
766	ALASKA GATEWAY SD - Nonemployer contribution	(736,963)	0.31451809%	(778,427)	0.31584139%
767	COPPER RIVER SD	(132,305)	0.05646451%	(121,758)	0.04940257%
767	COPPER RIVER SD - Nonemployer contribution	(563,425)	0.24045617%	(642,031)	0.26049942%
768	CHATHAM SD	(63,121)	0.02693866%	(60,292)	0.02446292%
768	CHATHAM SD - Nonemployer contribution	(333,627)	0.14238388%	(335,154)	0.13598626%
769	SOUTHEAST ISLAND SD	(71,860)	0.03066809%	(77,777)	0.03155730%
769	SOUTHEAST ISLAND SD - Nonemployer contribution	(465,410)	0.19862608%	(571,182)	0.23175315%
770	ANNETTE ISLAND SD	(85,821)	0.03662656%	(82,385)	0.03342705%
770	ANNETTE ISLAND SD - Nonemployer contribution	(595,225)	0.25402762%	(577,657)	0.23438041%
771	CHUGACH SD	(82,653)	0.03527444%	(72,052)	0.02923461%
771	CHUGACH SD - Nonemployer contribution	(375,945)	0.16044448%	(372,912)	0.15130645%
775	TANANA SD	(10,744)	0.00458548%	(12,851)	0.00521411%
775	TANANA SD - Nonemployer contribution	(84,603)	0.03610672%	(105,392)	0.04276218%
777	KASHUNAMIUT SD	(45,023)	0.01921493%	(38,672)	0.01569083%
777	KASHUNAMIUT SD - Nonemployer contribution	(383,582)	0.16370357%	(462,992)	0.18785559%
778	YUPIIT SD	(120,551)	0.05144823%	(89,914)	0.03648181%
778	YUPIIT SD - Nonemployer contribution	(1,005,603)	0.42916733%	(863,515)	0.35036527%
779	SPECIAL EDUCATION SERVICE AGENCY	(46,165)	0.01970194%	(41,387)	0.01679268%
779	SPECIAL EDUCATION SERVICE AGENCY - Nonemployer contribution	(315,471)	0.13463539%	(261,746)	0.10620170%
780	ALEUTIANS EAST BOROUGH SD	(97,142)	0.04145771%	(99,826)	0.04050390%
780	ALEUTIANS EAST BOROUGH SD - Nonemployer contribution	(617,244)	0.26342509%	(645,757)	0.26201150%
SUM Contribution - Employer		(37,370,079)	15.95%	(37,570,594)	15.24%

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Employer Name

GASB No. 67 & 68 Disclosure Amounts

SUM Contribution - Nonemployer

SUM Contribution - Total

FY 2013		FY 2014	
BOY Total Contributions	BOY Employer Proportion	EOY Total Contributions	EOY Employer Proportion
(196,944,800)	84.05%	(208,890,798)	84.76%
(234,314,879)	100.00%	(246,461,392)	100.00%

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 Net Pension Liability Reconciliation as of June 30, 2014

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Employer Number	Employer Name	BOY	EOY	Deferred Outflows of Resources				Deferred Inflows of Resources				Pension Expense Recognized			EOY			
		Net Pension Liability	Net Pension Liability	Difference Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings	Changes in Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Resources	Total Deferred Outflows of Resources	Difference Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings	Changes in Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Resources	Total Deferred Inflows of Resources	Proportionate Share of Pension Expense	Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Pension Expense	Total Employer Pension Expense	Net Pension Liability Discount +1% 9.0%	Net Pension Liability Discount -1% 7.0%
GASB No. 67 & 68 Disclosure Amounts		3,310,422,519	2,999,062,321	-	-	-	27,151,671	27,151,671	-	(267,742,366)	-	(27,151,671)	(294,894,037)	202,843,168	(0)	202,843,168	2,346,163,638	3,776,983,113
780	ALEUTIANS EAST BOROUGH SD	1,372,425	1,214,737	-	-	-	-	-	-	(108,446)	-	(17,847)	(126,293)	82,159	(13,728)	68,431	950,288	1,529,825
780	ALEUTIANS EAST BOROUGH SD - Nonemployer contribution	8,720,484	7,857,888	-	-	-	-	-	-	(701,516)	-	(26,450)	(727,966)	531,472	(20,346)	511,126	6,147,219	9,896,130
	SUM Contribution - Employer	527,967,967	457,177,288	-	-	-	472,010	472,010	-	(40,814,667)	-	(13,656,781)	(54,471,448)	30,921,428	(10,142,131)	20,779,297	357,649,366	575,763,597
	SUM Contribution - Nonemployer	2,782,454,552	2,541,885,026	-	-	-	26,679,661	26,679,661	-	(226,927,699)	-	(13,494,890)	(240,422,589)	171,921,740	10,142,131	182,063,871	1,988,514,272	3,201,219,516
	SUM Contribution - Total	3,310,422,519	2,999,062,314	-	-	-	27,151,671	27,151,671	-	(267,742,366)	-	(27,151,671)	(294,894,037)	202,843,168	(0)	202,843,168	2,346,163,638	3,776,983,113