



**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Schedule of Employer and Nonemployer Allocations and Schedule of
Pension Amounts by Employer and Nonemployer

June 30, 2015

(With Independent Auditors' Report Thereon)

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Table of Contents

	Page
Independent Auditors' Report	1
Schedule of Employer and Nonemployer Allocations	3
Schedule of Pension Amounts by Employer and Nonemployer	8
Notes to Schedule of Employer and Nonemployer Allocations and Schedule of Pension Amounts by Employer and Nonemployer	14
Supplemental Schedules:	
Schedule of Employer Allocations of Special Funding Amounts (Unaudited)	20–23
Schedule of Special Funding Amounts by Employer (Unaudited)	24–28
Schedule of Employer and Nonemployer Contributions (Unaudited)	29–33



KPMG LLP
Suite 600
701 West Eighth Avenue
Anchorage, AK 99501

Independent Auditors' Report

The Division of Retirement and Benefits and
Members of the Alaska Retirement Management Board
State of Alaska Public Employees' Retirement System:

We have audited the accompanying schedule of employer and nonemployer allocations of the State of Alaska Public Employees' Retirement System Defined Benefit Pension Plan as of and for the year ended June 30, 2015, and the related notes. We have also audited the total for all entities of the columns titled net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total employer pension expense excluding that attributable to employer-paid member contributions (specified column totals) included in the accompanying schedule of pension amounts by employer and nonemployer of the State of Alaska Public Employees' Retirement System Defined Benefit Pension Plan as of and for the year ended June 30, 2015, and the related notes.

Management's Responsibility for the Schedules

Management is responsible for the preparation and fair presentation of these schedules in accordance with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on the schedule of employer and nonemployer allocations and the specified column totals included in the schedule of pension amounts by employer and nonemployer based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the schedule of employer and nonemployer allocations and specified column totals included in the schedule of pension amounts by employer and nonemployer are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedule of employer and nonemployer allocations and specified column totals included in the schedule of pension amounts by employer and nonemployer. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the schedule of employer and nonemployer allocations and specified column totals included in the schedule of pension amounts by employer and nonemployer, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the schedule of employer and nonemployer allocations and specified column totals included in the schedule of pension amounts by employer and nonemployer in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the schedule of employer and nonemployer allocations and specified column totals included in the schedule of pension amounts by employer and nonemployer.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the schedules referred to above present fairly, in all material respects, the employer and nonemployer allocations and net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total employer pension expense excluding that attributable to employer-paid member contributions for the total of all participating entities for the State of Alaska Public Employees' Retirement System Defined Benefit Pension Plan as of and for the year ended June 30, 2015, in accordance with U.S. generally accepted accounting principles.

Other Matter

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of the State of Alaska Public Employees' Retirement System, which includes the Defined Benefit Pension Plan, as of and for the year ended June 30, 2015, and our report thereon, dated December 4, 2015, expressed an unmodified opinion on those financial statements.

Other Information

The supplemental schedule of employer allocations of special funding amounts, supplemental schedule of special funding amounts by employer, and supplemental schedule of employer and nonemployer contributions have not been subject to the auditing procedures applied in the audits of the schedule of employer and nonemployer allocations and schedule of pension amounts by employer and nonemployer and accordingly, we do not express an opinion or provide any assurance on them.

Restriction on Use

Our report is intended solely for the information and use of the State of Alaska Public Employees' Retirement System management, the members of the Alaska Retirement Management Board, State of Alaska Public Employees' Retirement System Defined Benefit Pension Plan employers and nonemployers, and their auditors, and is not intended to be and should not be used by anyone other than these specified parties.

KPMG LLP

October 21, 2016

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Schedule of Employer and Nonemployer Allocations

As of and for the year ended June 30, 2015

Employer/Nonemployer	Employer number	Present value of projected future contributions	Allocation percentage
Employers:			
State of Alaska	101	\$ 2,667,449,000	51.37352%
Southwest Region SD	102	6,893,000	0.13276%
Annette Island SD	103	2,936,000	0.05655%
Bering Strait SD	104	19,751,000	0.38039%
Chatham SD	105	1,988,000	0.03829%
Alaska Municipal League	106	513,000	0.00988%
City of Valdez	107	13,102,000	0.25234%
Juneau Borough SD	108	26,460,000	0.50960%
Matanuska-Susitna Borough	109	33,677,000	0.64860%
Matanuska-Susitna Borough SD	110	66,643,000	1.28351%
Anchorage SD	111	218,090,000	4.20029%
Copper River SD	112	2,699,000	0.05198%
University of Alaska	113	216,089,000	4.16175%
City of Kenai	115	13,594,000	0.26181%
Fairbanks North Star Borough	116	46,983,000	0.90487%
Fairbanks North Star Borough SD	117	82,953,000	1.59763%
Denali Borough SD	118	1,517,000	0.02922%
City And Borough of Sitka	120	18,803,000	0.36213%
Chugach SD	121	1,497,000	0.02883%
Ketchikan Gateway Borough	122	9,667,000	0.18618%
City of Soldotna	123	6,587,000	0.12686%
Iditarod Area SD	124	2,791,000	0.05375%
Kuspuk SD	125	3,336,000	0.06425%
City And Borough of Juneau	126	64,093,000	1.23439%
City of Kodiak	128	12,716,000	0.24490%
City of Fairbanks	129	16,418,000	0.31620%
City of Wasilla	131	12,398,000	0.23878%
Sitka Borough SD	133	6,099,000	0.11746%
City of Palmer	134	7,904,000	0.15223%
City And Borough of Wrangell	135	6,721,000	0.12944%
City of Bethel	136	10,877,000	0.20948%
Valdez City SD	137	4,348,000	0.08374%
Hoonah City SD	138	2,062,000	0.03971%
City of Nome	139	5,516,000	0.10623%
City of Kotzebue	140	7,024,000	0.13528%
Galena City SD	141	10,003,000	0.19265%
City of Petersburg	143	8,953,000	0.17243%
Bristol Bay Borough	144	4,690,000	0.09033%
North Slope Borough	145	108,938,000	2.09808%
Wrangell Public SD	146	2,509,000	0.04832%
City of Cordova	148	5,738,000	0.11051%
Nome City SD	149	3,923,000	0.07555%
City of King Cove	151	2,582,000	0.04973%
Alaska Housing Finance Corporation	152	40,531,000	0.78060%
Lower Yukon SD	153	15,580,000	0.30006%
Northwest Arctic Borough SD	154	14,451,000	0.27832%
Southeast Island SD	155	2,876,000	0.05539%
Pribilof SD	156	824,000	0.01587%
Lower Kuskokwim SD	157	38,802,000	0.74730%
Kodiak Island Borough SD	158	14,627,000	0.28171%

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Schedule of Employer and Nonemployer Allocations

As of and for the year ended June 30, 2015

Employer/Nonemployer	Employer number	Present value of projected future contributions	Allocation percentage
Yukon Flats SD	159	\$ 3,871,000	0.07455%
Yukon / Koyukuk SD	160	6,136,000	0.11818%
North Slope Borough SD	161	21,939,000	0.42253%
Aleutian Region SD	162	262,000	0.00505%
Cordova Community Medical Center	163	5,369,000	0.10340%
Lake And Peninsula Borough SD	164	6,155,000	0.11854%
Sitka Community Hospital	165	16,755,000	0.32269%
Tanana SD	166	373,000	0.00718%
Southeast Regional Resource Center	167	3,049,000	0.05872%
Hydaburg City SD	168	581,000	0.01119%
City of Tanana	169	227,000	0.00437%
North Pacific Fishery Mgmt Council	170	2,321,000	0.04470%
City of Barrow	171	3,338,000	0.06429%
City of Saint Paul	172	3,197,000	0.06157%
Municipality of Anchorage	173	320,042,000	6.16382%
Kodiak Island Borough	174	5,937,000	0.11434%
Nome Joint Utility System	175	1,754,000	0.03378%
City of Sand Point	176	2,159,000	0.04158%
Ketchikan Gateway Borough SD	177	14,637,000	0.28190%
City of Dillingham	178	5,148,000	0.09915%
City of Unalaska	179	17,086,000	0.32907%
Kenai Peninsula Borough	180	33,613,000	0.64737%
City of Ketchikan	181	15,690,000	0.30218%
City of Seward	182	9,620,000	0.18528%
City of Fort Yukon	183	555,000	0.01069%
Bristol Bay Borough SD	184	1,217,000	0.02344%
Cordova City SD	185	2,025,000	0.03900%
City of Craig	186	3,153,000	0.06072%
Petersburg Medical Center	187	9,550,000	0.18393%
Haines Borough	189	5,677,000	0.10934%
Kenai Peninsula Borough SD	190	46,856,000	0.90242%
City of North Pole	191	5,120,000	0.09861%
City of Galena	192	1,911,000	0.03680%
City of Nenana	193	-	0.01407%
Yupit SD	195	3,853,000	0.07421%
Nenana City SD	196	3,053,000	0.05880%
City of Saxman	198	349,000	0.00672%
City of Hoonah	199	2,076,000	0.03998%
City of Pelican	200	341,000	0.00657%
City of Whittier	202	2,260,000	0.04353%
Anchorage Community Develop Authority	203	4,711,000	0.09073%
Craig City SD	204	2,249,000	0.04331%
Dillingham City SD	205	3,709,000	0.07143%
City of Thorne Bay	206	753,000	0.01450%
City of Akutan	208	2,090,000	0.04025%
Unalaska City SD	209	2,582,000	0.04973%
Kashunamiut SD	211	3,343,000	0.06438%
City of Homer	215	11,683,000	0.22501%
Special Education Service Agency	218	385,000	0.00741%
Bartlett Regional Hospital	219	45,797,000	0.88202%

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Schedule of Employer and Nonemployer Allocations

As of and for the year ended June 30, 2015

Employer/Nonemployer	Employer number	Present value of projected future contributions	Allocation percentage
Northwest Arctic Borough	220	\$ 4,604,000	0.08867%
Saint Mary's SD	221	1,372,000	0.02642%
City of Selawik	222	-	0.00028%
Bristol Bay Regional Housing Authority	223	3,269,000	0.06296%
Copper River Basin Regional Housing Authority	224	1,223,000	0.02355%
Skagway City SD	225	401,000	0.00772%
City of Klawock	227	1,825,000	0.03515%
Petersburg City SD	228	2,398,000	0.04618%
Aleutians East Borough	230	1,705,000	0.03284%
City of Kivalina	231	-	0.00097%
City of Huslia	235	352,000	0.00678%
City of Kaltag	237	114,000	0.00220%
Haines Borough SD	240	2,109,000	0.04062%
City of Noorvik	241	-	0.00702%
City of Elim	242	102,000	0.00196%
City of Atka	243	307,000	0.00591%
Aleutians East Borough SD	244	2,691,000	0.05183%
Aleutians West Coastal Region Service Area	245	-	0.00000%
Delta/Greely SD	246	4,701,000	0.09054%
Lake And Peninsula Borough	247	502,000	0.00967%
City And Borough of Yakutat	248	1,540,000	0.02966%
City of Unalakleet	249	1,278,000	0.02461%
Klawock City SD	251	1,307,000	0.02517%
City of Mekoryuk	254	-	0.00106%
Alaska Gateway SD	255	4,361,000	0.08399%
City of Saint George	256	-	0.00733%
Pelican City SD	257	131,000	0.00252%
Denali Borough	258	672,000	0.01294%
City of Allakaket	259	-	0.00069%
City of Kachemak	260	47,000	0.00091%
Cook Inlet Housing Authority	262	13,501,000	0.26002%
Interior Regional Housing Authority	263	2,865,000	0.05518%
Yakutat SD	264	602,000	0.01159%
Kake City SD	265	1,475,000	0.02841%
City of Quinhagak	266	-	0.00000%
Aleutian Housing Authority	267	2,406,000	0.04634%
Bering Straits Regional Housing Authority	270	2,233,000	0.04301%
City of Egegik	271	188,000	0.00362%
Ilisagvik College	275	8,322,000	0.16028%
North Pacific Rim Housing Authority	276	2,806,000	0.05404%
Saxman Seaport	278	-	0.00196%
Tlingit-Haida Regional Housing Authority	279	5,545,000	0.10679%
City of Toksook Bay	280	33,000	0.00064%
Baranof Island Housing Authority	281	1,693,000	0.03261%
City of Delta Junction	282	505,000	0.00973%
City of Anderson	283	-	0.00187%
Inter-Island Ferry Authority	284	2,475,000	0.04767%
City of Hooper Bay	285	-	0.00176%
City of Seldovia	286	180,000	0.00347%
City of Koyuk	287	-	0.00062%

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Schedule of Employer and Nonemployer Allocations

As of and for the year ended June 30, 2015

<u>Employer/Nonemployer</u>	<u>Employer number</u>	<u>Present value of projected future contributions</u>	<u>Allocation percentage</u>
Northwest Inupiat Housing Authority	288	\$ 1,846,000	0.03555%
City of Upper Kalskag	290	88,000	0.00169%
City of Shaktoolik	291	71,000	0.00137%
Tagiugmiullu Nunamiullu Housing Authority	293	2,631,000	0.05067%
Municipality of Skagway	296	6,366,000	0.12261%
City of Nulato	297	322,000	0.00620%
City of Aniak	298	127,000	0.00245%
Alaska Gasline Development Corporation	299	4,230,000	0.08147%
Total present value of projected future employer contributions		<u>4,657,299,000</u>	<u>89.73450%</u>
Nonemployer:			
State of Alaska	999	<u>533,012,000</u>	<u>10.26550%</u>
Total for all entities		<u>\$ 5,190,311,000</u>	<u>100.00000%</u>

See accompanying notes to schedule of employer and nonemployer allocations and schedule of pension amounts by employer and nonemployer.

Page intentionally blank

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Schedule of Pension Amounts by Employer and Nonemployer

As of and for the year ended June 30, 2015

Employer / nonemployer	Employer / nonemployer number	Net pension liability	Difference between expected and actual experience	Change of assumptions	Deferred outflows of resources	
					Changes in proportion and differences between employer contributions and proportionate share of contributions	Total deferred outflows of resources
Employers:						
State of Alaska	101	\$ 2,491,622,713	2,904,266	145,687,707	4,495,380	153,087,354
Southwest Region SD	102	6,438,644	7,505	376,474	1,303,557	1,687,536
Annette Island SD	103	2,742,472	3,197	160,355	768,026	931,578
Bering Strait SD	104	18,449,103	21,505	1,078,738	2,875,089	3,975,331
Chatham SD	105	1,856,960	2,164	108,578	569,869	680,612
Alaska Municipal League	106	479,185	559	28,018	28,189	56,766
City of Valdez	107	12,238,375	14,265	715,590	641,269	1,371,124
Juneau Borough SD	108	24,715,875	28,809	1,445,162	3,799,397	5,273,368
Matanuska-Susitna Borough	109	31,457,163	36,667	1,839,332	1,561,763	3,437,762
Matanuska-Susitna Borough SD	110	62,250,192	72,560	3,639,832	9,808,936	13,521,328
Anchorage SD	111	203,714,484	237,452	11,911,393	32,685,083	44,833,928
Copper River SD	112	2,521,094	2,939	147,411	359,722	510,072
University of Alaska	113	201,845,381	235,273	11,802,104	694,672	12,732,050
City of Kenai	115	12,697,944	14,801	742,462	860,380	1,617,642
Fairbanks North Star Borough	116	43,886,091	51,154	2,566,064	3,682,770	6,299,988
Fairbanks North Star Borough SD	117	77,485,110	90,318	4,530,633	12,428,488	17,049,439
Denali Borough SD	118	1,417,006	1,652	82,854	31,903	116,409
City And Borough of Sitka	120	17,563,590	20,472	1,026,961	906,077	1,953,511
Chugach SD	121	1,398,324	1,630	81,761	360,629	444,021
Ketchikan Gateway Borough	122	9,029,795	10,525	527,981	377,814	916,321
City of Soldotna	123	6,152,814	7,172	359,761	418,583	785,516
Iditarod Area SD	124	2,607,030	3,039	152,436	597,212	752,687
Kuspuk SD	125	3,116,106	3,632	182,202	367,948	553,783
City And Borough of Juneau	126	59,868,277	69,783	3,500,559	4,324,851	7,895,193
City of Kodiak	128	11,877,818	13,845	694,508	898,854	1,607,207
City of Fairbanks	129	15,335,799	17,876	896,700	513,014	1,427,589
City of Wasilla	131	11,580,779	13,499	677,140	885,418	1,576,056
Sitka Borough SD	133	5,696,981	6,640	333,108	809,809	1,149,558
City of Palmer	134	7,383,004	8,606	431,692	650,428	1,090,726
City And Borough of Wrangell	135	6,277,982	7,318	367,080	309,702	684,099
City of Bethel	136	10,160,037	11,843	594,068	409,540	1,015,451
Valdez City SD	137	4,061,399	4,734	237,474	529,889	772,097
Hoonah City SD	138	1,926,082	2,245	112,620	393,922	508,787
City of Nome	139	5,152,410	6,006	301,267	474,194	781,466
City of Kotzebue	140	6,561,009	7,648	383,629	354,154	745,430
Galena City SD	141	9,343,647	10,891	546,333	2,135,443	2,692,667
City of Petersburg	143	8,362,858	9,748	488,985	672,131	1,170,864
Bristol Bay Borough	144	4,380,856	5,106	256,153	450,443	711,703
North Slope Borough	145	101,757,295	118,610	5,949,852	5,212,462	11,280,924
Wrangell Public SD	146	2,343,618	2,732	137,034	455,287	595,053
City of Cordova	148	5,359,777	6,247	313,392	707,923	1,027,562
Nome City SD	149	3,664,413	4,271	214,262	469,962	688,495
City of King Cove	151	2,411,806	2,811	141,021	396,399	540,231
Alaska Housing Finance Corporation	152	37,859,378	44,129	2,213,676	1,008,507	3,266,313
Lower Yukon SD	153	14,553,036	16,963	850,931	2,419,240	3,287,134
Northwest Arctic Borough SD	154	13,498,455	15,734	789,268	1,661,737	2,466,739
Southeast Island SD	155	2,686,427	3,131	157,078	773,927	934,136
Pribilof SD	156	769,686	897	45,004	58,051	103,952
Lower Kuskokwim SD	157	36,244,346	42,247	2,119,244	4,983,996	7,145,487
Kodiak Island Borough SD	158	13,662,854	15,926	798,881	2,446,365	3,261,171
Yukon Flats SD	159	3,615,841	4,215	211,422	920,700	1,136,337
Yukon / Koyukuk SD	160	5,731,542	6,681	335,129	1,249,619	1,591,429
North Slope Borough SD	161	20,492,879	23,887	1,198,239	2,188,208	3,410,334
Aleutian Region SD	162	244,730	285	14,310	2,070	16,665
Cordova Community Medical Center	163	5,015,100	5,846	293,238	499,585	798,668
Lake And Peninsula Borough SD	164	5,749,290	6,701	336,167	1,394,983	1,737,851
Sitka Community Hospital	165	15,650,585	18,243	915,106	1,700,157	2,633,505
Tanana SD	166	348,414	406	20,372	85,469	106,247
Southeast Regional Resource Center	167	2,848,024	3,320	166,527	277,389	447,236
Hydaburg City SD	168	542,703	633	31,732	156,875	189,240
City of Tanana	169	212,037	247	12,398	5,029	17,674
North Pacific Fishery Mgmt Council	170	2,168,010	2,527	126,766	26,435	155,728
City of Barrow	171	3,117,974	3,634	182,311	468,828	654,773
City of Saint Paul	172	2,986,268	3,481	174,610	448,053	626,144
Municipality of Anchorage	173	298,946,265	348,455	17,479,691	9,413,051	27,241,198
Kodiak Island Borough	174	5,545,660	6,464	324,260	367,222	697,946
Nome Joint Utility System	175	1,638,384	1,910	95,798	64,767	162,474
City of Sand Point	176	2,016,688	2,351	117,918	202,860	323,128
Ketchikan Gateway Borough SD	177	13,672,195	15,936	799,427	2,961,430	3,776,793
City of Dillingham	178	4,808,667	5,605	281,168	578,968	865,741

Deferred inflows of resources				Pension expense excluding that attributable to employer-paid member contributions			
Difference between expected and actual experience	Changes of assumptions	Net difference between projected and actual investment earnings on pension plan investments	Changes in proportion and differences between employer contributions and proportionate share of contributions	Total deferred inflows of resources	Proportionate share of allocable plan pension expense	Net	Total employer pension expense excluding that attributable to employer-paid member contributions
						amortization of deferred amounts from changes in proportion and differences between employer contributions and proportionate share of contributions	
-	-	44,112,035	34,943,430	79,055,465	344,085,199	(16,782,155)	327,303,044
-	-	113,991	-	113,991	889,156	1,233,971	2,123,128
-	-	48,553	-	48,553	378,727	704,588	1,083,314
-	-	326,625	-	326,625	2,547,763	2,675,491	5,223,253
-	-	32,876	2,912	35,787	256,440	508,358	764,798
-	-	8,484	-	8,484	66,174	34,117	100,291
-	-	216,670	-	216,670	1,690,081	630,632	2,320,712
-	-	437,573	39,037	476,610	3,413,184	3,323,873	6,737,057
-	-	556,922	-	556,922	4,344,135	1,541,425	5,885,560
-	-	1,102,086	-	1,102,086	8,596,554	8,989,524	17,586,078
-	-	3,606,590	329,046	3,935,636	28,132,325	28,616,892	56,749,217
-	-	44,634	-	44,634	348,155	354,087	702,242
-	-	3,573,499	232,302	3,805,800	27,874,207	(142,819)	27,731,389
-	-	224,806	-	224,806	1,753,546	880,845	2,634,391
-	-	776,965	-	776,965	6,060,530	3,527,982	9,588,512
-	-	1,371,807	-	1,371,807	10,700,448	11,457,364	22,157,812
-	-	25,087	-	25,087	195,684	70,111	265,795
-	-	310,948	-	310,948	2,425,476	1,116,133	3,541,610
-	-	24,756	-	24,756	193,104	343,864	536,968
-	-	159,865	-	159,865	1,246,986	428,133	1,675,119
-	-	108,930	-	108,930	849,684	503,826	1,353,510
-	-	46,155	7,093	53,249	360,023	519,275	879,298
-	-	55,168	-	55,168	430,324	352,714	783,038
-	-	1,059,916	-	1,059,916	8,267,619	4,241,395	12,509,014
-	-	210,287	-	210,287	1,640,289	950,261	2,590,550
-	-	271,507	-	271,507	2,117,825	511,749	2,629,575
-	-	205,028	3,412	208,440	1,599,269	793,552	2,392,821
-	-	100,860	-	100,860	786,735	816,340	1,603,075
-	-	130,710	-	130,710	1,019,569	608,090	1,627,660
-	-	111,146	-	111,146	866,969	326,567	1,193,537
-	-	179,875	-	179,875	1,403,069	503,190	1,906,259
-	-	71,904	16,735	88,638	560,866	425,934	986,801
-	-	34,100	-	34,100	265,986	387,800	653,786
-	-	91,219	-	91,219	711,531	564,796	1,276,327
-	-	116,157	-	116,157	906,055	439,857	1,345,911
-	-	165,421	68,273	233,694	1,290,328	1,713,737	3,004,065
-	-	148,057	-	148,057	1,154,884	687,038	1,841,922
-	-	77,559	-	77,559	604,982	531,157	1,136,140
-	-	1,801,525	-	1,801,525	14,052,360	6,498,478	20,550,838
-	-	41,492	3,087	44,579	323,646	403,607	727,253
-	-	94,890	-	94,890	740,168	849,509	1,589,677
-	-	64,875	-	64,875	506,044	463,492	969,535
-	-	42,699	237	42,936	333,063	359,574	692,637
-	-	670,268	-	670,268	5,228,260	1,074,871	6,303,131
-	-	257,649	-	257,649	2,009,728	2,264,573	4,274,302
-	-	238,979	-	238,979	1,864,094	1,727,354	3,591,448
-	-	47,561	-	47,561	370,987	716,383	1,087,370
-	-	13,627	-	13,627	106,291	60,010	166,301
-	-	641,675	-	641,675	5,005,229	4,720,511	9,725,741
-	-	241,889	10,642	252,531	1,886,797	2,188,495	4,075,291
-	-	64,015	-	64,015	499,336	850,642	1,349,978
-	-	101,472	-	101,472	791,508	1,172,453	1,963,961
-	-	362,809	-	362,809	2,830,002	2,070,088	4,900,090
-	-	4,333	19,312	23,645	33,796	(10,657)	23,139
-	-	88,788	-	88,788	692,569	611,015	1,303,584
-	-	101,786	-	101,786	793,959	1,280,457	2,074,416
-	-	277,080	-	277,080	2,161,296	1,636,620	3,797,916
-	-	6,168	786	6,954	48,115	75,079	123,194
-	-	50,422	1,873	52,295	393,303	245,927	639,230
-	-	9,608	12,590	22,198	74,946	100,647	175,593
-	-	3,754	2,767	6,521	29,282	(4,652)	24,630
-	-	38,383	2,702	41,084	299,395	15,027	314,422
-	-	55,201	-	55,201	430,582	474,136	904,718
-	-	52,869	-	52,869	412,394	425,613	838,007
-	-	5,292,586	462,752	5,755,339	41,283,532	7,014,812	48,298,343
-	-	98,181	-	98,181	765,838	348,605	1,114,443
-	-	29,006	-	29,006	226,256	81,601	307,857
-	-	35,704	-	35,704	278,498	200,275	478,773
-	-	242,054	-	242,054	1,888,087	2,844,114	4,732,200
-	-	85,133	-	85,133	664,062	615,811	1,279,872

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Schedule of Pension Amounts by Employer and Nonemployer

As of and for the year ended June 30, 2015

Employer / nonemployer	Employer / nonemployer number	Net pension liability	Difference between expected and actual experience	Change of assumptions	Deferred outflows of resources	
					Changes in proportion and differences between employer contributions and proportionate share of contributions	Total deferred outflows of resources
City of Unalaska	179	\$ 15,959,767	18,603	933,184	652,172	1,603,959
Kenai Peninsula Borough	180	31,397,382	36,597	1,835,837	1,360,627	3,233,060
City of Ketchikan	181	14,655,785	17,083	856,939	36,374	910,395
City of Seward	182	8,985,893	10,474	525,414	948,496	1,484,384
City of Fort Yukon	183	518,417	604	30,312	10,853	41,769
Bristol Bay Borough SD	184	1,136,781	1,325	66,469	189,928	257,722
Cordova City SD	185	1,891,521	2,205	110,599	384,860	497,664
City of Craig	186	2,945,168	3,433	172,207	374,781	550,420
Petersburg Medical Center	187	8,920,507	10,398	521,591	850,164	1,382,153
Haines Borough	189	5,302,798	6,181	310,060	1,035,911	1,352,152
Kenai Peninsula Borough SD	190	43,767,462	51,016	2,559,128	8,012,030	10,622,174
City of North Pole	191	4,782,513	5,575	279,638	536,281	821,494
City of Galena	192	1,785,035	2,081	104,373	-	106,453
City of Nenana	193	682,251	795	39,892	21,246	61,933
Yupit SD	195	3,599,028	4,195	210,439	390,499	605,133
Nenana City SD	196	2,851,760	3,324	166,745	518,012	688,081
City of Saxman	198	325,995	380	19,061	65,636	85,077
City of Hoonah	199	1,939,159	2,260	113,385	225,042	340,687
City of Pelican	200	318,523	371	18,624	41,054	60,049
City of Whittier	202	2,111,031	2,461	123,434	243,731	369,626
Anchorage Community Develop Authority	203	4,400,472	5,129	257,300	800,475	1,062,904
Craig City SD	204	2,100,756	2,449	122,833	392,109	517,391
Dillingham City SD	205	3,464,519	4,038	202,574	606,813	813,425
City of Thorne Bay	206	703,366	820	41,127	78,515	120,461
City of Akutan	208	1,952,237	2,276	114,149	390,597	507,021
Unalaska City SD	209	2,411,806	2,811	141,021	369,450	513,282
Kashunamiut SD	211	3,122,644	3,640	182,584	439,287	625,511
City of Homer	215	10,912,909	12,720	638,089	796,322	1,447,131
Special Education Service Agency	218	359,623	419	21,027	26,913	48,360
Bartlett Regional Hospital	219	42,778,267	49,863	2,501,289	778,268	3,329,419
Northwest Arctic Borough	220	4,300,525	5,013	251,456	490,568	747,037
Saint Mary's SD	221	1,281,564	1,494	74,934	208,929	285,357
City of Selawik	222	13,710	16	802	-	818
Bristol Bay Regional Housing Authority	223	3,053,522	3,559	178,543	266,058	448,160
Copper River Basin Regional Housing Authority	224	1,142,385	1,332	66,796	200,250	268,378
Skagway City SD	225	374,568	437	21,901	-	22,338
City of Klawock	227	1,704,704	1,987	99,676	384,551	486,214
Petersburg City SD	228	2,239,935	2,611	130,971	370,543	504,125
Aleutians East Borough	230	1,592,614	1,856	93,122	177	95,156
City of Kivalina	231	47,205	55	2,760	-	2,815
City of Huslia	235	328,798	383	19,225	53,250	72,858
City of Kaltag	237	106,486	124	6,226	26,200	32,550
Haines Borough SD	240	1,969,984	2,296	115,187	405,713	523,196
City of Noorvik	241	340,359	397	19,901	-	20,298
City of Elim	242	95,277	111	5,571	26,858	32,540
City of Atka	243	286,764	334	16,767	72,137	89,238
Aleutians East Borough SD	244	2,513,621	2,930	146,974	512,501	662,404
Aleutians West Coastal Region Service Area	245	-	-	-	-	-
Delta/Greely SD	246	4,391,131	5,118	256,754	750,505	1,012,377
Lake And Peninsula Borough	247	468,910	547	27,418	-	27,964
City And Borough of Yakutat	248	1,438,490	1,677	84,110	126,345	212,132
City of Unalakleet	249	1,193,760	1,391	69,800	217,884	289,076
Klawock City SD	251	1,220,848	1,423	71,384	229,980	302,788
City of Mekoryuk	254	51,468	60	3,009	-	3,069
Alaska Gateway SD	255	4,073,542	4,748	238,184	1,101,960	1,344,892
City of Saint George	256	355,609	415	20,793	-	21,207
Pelican City SD	257	122,365	143	7,155	1,117	8,414
Denali Borough	258	627,705	732	36,703	27,368	64,802
City of Allakaket	259	33,547	39	1,962	-	2,001
City of Kachemak	260	43,902	51	2,567	2,132	4,750
Cook Inlet Housing Authority	262	12,611,075	14,700	737,382	1,531,753	2,283,835
Interior Regional Housing Authority	263	2,676,152	3,119	156,477	280,420	440,017
Yakutat SD	264	562,319	655	32,879	44,181	77,715
Kake City SD	265	1,377,775	1,606	80,560	283,319	365,485
City of Quinhagak	266	-	-	-	-	-
Aleutian Housing Authority	267	2,247,407	2,620	131,408	128,284	262,312
Bering Straits Regional Housing Authority	270	2,085,811	2,431	121,959	17,135	141,526
City of Egegik	271	175,608	205	10,268	8,894	19,367
Iliisagvik College	275	7,773,451	9,061	454,522	354,595	818,177
North Pacific Rim Housing Authority	276	2,621,041	3,055	153,255	287,037	443,348
Saxman Seaport	278	95,022	111	5,556	-	5,667
Tlingit-Haida Regional Housing Authority	279	5,179,498	6,037	302,851	300,418	609,306
City of Toksook Bay	280	30,825	36	1,802	-	1,838
Baranof Island Housing Authority	281	1,581,405	1,843	92,466	240,657	334,967
City of Delta Junction	282	471,713	550	27,582	27,754	55,885

Deferred inflows of resources				Pension expense excluding that attributable to employer-paid member contributions			
Difference between expected and actual experience	Changes of assumptions	Net difference between projected and actual investment earnings on pension plan investments	Changes in proportion and differences between employer contributions and proportionate share of contributions	Total deferred inflows of resources	Proportionate share of allocable plan pension expense	Net	Total employer pension expense excluding that attributable to employer-paid member contributions
						amortization of deferred amounts from changes in proportion and differences between employer contributions and proportionate share of contributions	
-	-	282,554	-	282,554	2,203,993	859,686	3,063,680
-	-	555,864	-	555,864	4,335,879	1,702,363	6,038,242
-	-	259,468	-	259,468	2,023,918	111,835	2,135,753
-	-	159,087	-	159,087	1,240,923	870,390	2,111,313
-	-	9,178	24,297	33,476	71,592	(71,125)	466
-	-	20,126	-	20,126	156,986	184,798	341,784
-	-	33,488	1,342	34,830	261,213	345,400	606,613
-	-	52,142	-	52,142	406,718	343,278	749,996
-	-	157,930	-	157,930	1,231,894	962,273	2,194,167
-	-	93,881	-	93,881	732,300	971,879	1,704,179
-	-	774,865	-	774,865	6,044,148	7,686,996	13,731,144
-	-	84,670	-	84,670	660,450	557,388	1,217,838
-	-	31,603	253,197	284,799	246,508	(232,069)	14,439
-	-	12,079	75,203	87,282	94,217	2,452	96,669
-	-	63,718	-	63,718	497,014	358,755	855,769
-	-	50,488	-	50,488	393,819	508,513	902,332
-	-	5,771	-	5,771	45,019	67,612	112,631
-	-	34,331	-	34,331	267,792	226,854	494,646
-	-	5,639	198	5,837	43,987	36,663	80,650
-	-	37,374	10,549	47,923	291,527	186,409	477,936
-	-	77,907	-	77,907	607,691	782,227	1,389,919
-	-	37,192	575	37,767	290,108	354,545	644,653
-	-	61,336	8,753	70,090	478,439	522,470	1,000,910
-	-	12,452	1,478	13,931	97,133	66,449	163,581
-	-	34,563	-	34,563	269,598	440,683	710,281
-	-	42,699	4,149	46,848	333,063	322,035	655,097
-	-	55,284	-	55,284	431,227	431,468	862,696
-	-	193,204	38	193,242	1,507,038	723,802	2,230,840
-	-	6,367	-	6,367	49,663	31,990	81,653
-	-	757,352	-	757,352	5,907,543	764,466	6,672,009
-	-	76,137	-	76,137	593,889	595,423	1,189,312
-	-	22,689	-	22,689	176,980	223,481	400,461
-	-	243	941	1,184	1,893	(907)	986
-	-	54,060	-	54,060	421,682	307,725	729,407
-	-	20,225	8,061	28,286	157,760	155,174	312,934
-	-	6,631	55,575	62,207	51,727	(52,210)	(483)
-	-	30,180	-	30,180	235,414	394,078	629,492
-	-	39,656	3,262	42,918	309,328	325,985	635,313
-	-	28,196	28,379	56,575	219,935	(25,208)	194,727
-	-	836	4,020	4,856	6,519	(3,833)	2,686
-	-	5,821	332	6,153	45,406	47,302	92,708
-	-	1,885	-	1,885	14,705	27,106	41,812
-	-	34,877	11,276	46,153	272,049	331,243	603,291
-	-	6,026	42,494	48,520	47,002	(47,785)	(783)
-	-	1,687	750	2,437	13,157	21,915	35,073
-	-	5,077	-	5,077	39,601	88,160	127,762
-	-	44,502	-	44,502	347,123	511,226	858,349
-	-	-	42,210	42,210	-	(42,374)	(42,374)
-	-	77,741	-	77,741	606,401	714,851	1,321,252
-	-	8,302	78,883	87,185	64,755	(157,775)	(93,020)
-	-	25,467	-	25,467	198,651	133,976	332,627
-	-	21,134	-	21,134	164,854	241,943	406,798
-	-	21,614	15,696	37,310	168,595	156,753	325,348
-	-	911	4,601	5,512	7,108	(4,608)	2,499
-	-	72,119	1,202	73,320	562,543	997,775	1,560,319
-	-	6,296	40,659	46,954	49,109	(38,938)	10,171
-	-	2,166	22,987	25,154	16,898	(17,175)	(277)
-	-	11,113	2,216	13,329	86,684	17,495	104,179
-	-	594	2,909	3,503	4,633	(2,771)	1,862
-	-	777	-	777	6,063	3,067	9,130
-	-	223,268	-	223,268	1,741,549	1,683,844	3,425,393
-	-	47,379	25,820	73,199	369,568	168,862	538,430
-	-	9,955	4,359	14,314	77,654	25,635	103,289
-	-	24,392	-	24,392	190,266	281,740	472,006
-	-	-	16,930	16,930	-	(15,504)	(15,504)
-	-	39,788	-	39,788	310,360	152,245	462,605
-	-	36,927	37,234	74,162	288,044	23,267	311,311
-	-	3,109	-	3,109	24,251	11,852	36,102
-	-	137,622	10,922	148,545	1,073,489	285,951	1,359,440
-	-	46,403	-	46,403	361,957	263,626	625,583
-	-	1,682	8,894	10,576	13,122	(10,498)	2,625
-	-	91,699	4,590	96,289	715,272	257,806	973,078
-	-	546	7,353	7,899	4,257	(15,566)	(11,309)
-	-	27,997	-	27,997	218,387	225,192	443,579
-	-	8,351	-	8,351	65,142	30,352	95,494

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Schedule of Pension Amounts by Employer and Nonemployer

As of and for the year ended June 30, 2015

<u>Deferred outflows of resources</u>						
<u>Employer / nonemployer</u>	<u>Employer / nonemployer number</u>	<u>Net pension liability</u>	<u>Difference between expected and actual experience</u>	<u>Change of assumptions</u>	<u>Changes in proportion and differences between employer contributions and proportionate share of contributions</u>	<u>Total deferred outflows of resources</u>
City of Anderson	283	\$ 90,780	106	5,308	-	5,414
Inter-Island Ferry Authority	284	2,311,859	2,695	135,177	329,781	467,652
City of Hooper Bay	285	85,251	99	4,985	-	5,084
City of Seldovia	286	168,135	196	9,831	21,707	31,734
City of Koyuk	287	29,846	35	1,745	-	1,780
Northwest Inupiat Housing Authority	288	1,724,320	2,010	100,823	-	102,833
City of Upper Kalskag	290	82,199	96	4,806	4,255	9,157
City of Shaktoolik	291	66,320	77	3,878	16,971	20,926
Tagiugmiullu Nunamiullu Housing Authority	293	2,457,576	2,865	143,697	169,482	316,044
Municipality of Skagway	296	5,946,382	6,931	347,691	462,050	816,672
City of Nulato	297	300,775	351	17,587	85,931	103,868
City of Aniak	298	118,629	138	6,936	-	7,075
Alaska Gasline Development Corporation	299	3,951,177	4,606	231,029	1,560,080	1,795,715
Total for employers		<u>4,352,135,763</u>	<u>5,072,903</u>	<u>254,473,793</u>	<u>169,246,276</u>	<u>428,792,972</u>
Nonemployer:						
State of Alaska	999	497,878,237	580,333	29,111,446	-	29,691,779
Total for all entities		<u>\$ 4,850,014,000</u>	<u>5,653,236</u>	<u>283,585,238</u>	<u>169,246,276</u>	<u>458,484,751</u>

See accompanying notes to schedule of employer and nonemployer allocations and schedule of pension amounts by employer and nonemployer

Deferred inflows of resources					Pension expense excluding that attributable to employer-paid member contributions			
Difference between expected and actual experience	Changes of assumptions	Net difference between projected and actual investment earnings on pension plan investments	Changes in proportion and differences between employer contributions and proportionate share of contributions	Total deferred inflows of resources	Proportionate share of allocable plan pension expense	Net amortization of deferred amounts from changes in proportion and differences between employer contributions and proportionate share of contributions		Total employer pension expense excluding that attributable to employer-paid member contributions
-	-	1,607	10,453	12,061	12,536	(10,805)	1,732	
-	-	40,929	3,120	44,049	319,260	289,402	608,662	
-	-	1,509	7,260	8,769	11,773	(6,922)	4,851	
-	-	2,977	-	2,977	23,219	23,437	46,656	
-	-	528	2,542	3,070	4,122	(2,423)	1,698	
-	-	30,528	33,392	63,919	238,123	(55,403)	182,720	
-	-	1,455	2,262	3,717	11,351	12,129	23,480	
-	-	1,174	767	1,941	9,159	12,871	22,030	
-	-	43,509	-	43,509	339,383	165,279	504,662	
-	-	105,276	-	105,276	821,176	569,098	1,390,275	
-	-	5,325	-	5,325	41,536	87,100	128,636	
-	-	2,100	16,715	18,815	16,382	(18,990)	(2,608)	
-	-	69,952	-	69,952	545,645	1,677,296	2,222,941	
-	-	77,050,817	37,097,834	114,148,651	601,016,154	136,896,612	737,912,766	
-	-	8,814,505	132,148,442	140,962,947	68,755,406	(136,896,612)	(68,141,205)	
-	-	85,865,322	169,246,276	255,111,598	669,771,560	-	669,771,560	

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Notes to Schedule of Employer and Nonemployer Allocations and
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2015

(1) Plan Description

The State of Alaska Public Employees' Retirement System Defined Benefit Pension Plan (Plan) is a cost-sharing multiple-employer defined benefit pension plan that provides pension benefits to State and local government employees.

Benefit and contribution provisions are established by Chapter 35 of Alaska Statute Title 39, and may be amended only by the state legislature. The 24th Alaska State Legislature enacted into law Senate Bill 141, which closed the Plan to new members effective July 1, 2006.

There are three tiers within the Plan: Tier I employee: Entered System between January 1, 1961 and June 30, 1986 – 5 years of credited service. Tier II employee: Entered System between July 1, 1986 and June 30, 1996 – 5 years of credited service. Tier III employee: Entered System between July 1, 1996 and June 30, 2006 – 5 years of credited service for the pension plan, 10 years of credited service for the medical plan.

Members hired prior to July 1, 1986 with five or more paid-up years of credited service are entitled to monthly pension benefits beginning at normal retirement age, 55, or early retirement age, 50. For members first hired after June 30, 1986, the normal and early retirement ages are 60 and 55, respectively. Members with 30 or more years of credited service (20 years for peace officers and firefighters) may retire at any age and receive a normal benefit.

The normal monthly pension benefit is based on years of service and average monthly compensation. For members hired prior to July 1, 1996, and all peace officers and firefighters, the average monthly compensation is based upon the members' three highest, consecutive years' salaries. For all other members hired after June 30, 1996, average monthly compensation is based upon the members' five highest, consecutive years' salaries.

The benefit related to all years of service prior to July 1, 1986 and for years of service through a total of 10 years for general members is equal to 2% of the member's average monthly compensation for each year of service. The benefit for each year over 10 years of service subsequent to June 30, 1986 is equal to 2.25% of the member's average monthly compensation for the second 10 years and 2.5% for all remaining years of service. For peace officers and firefighters, the benefit for years of service through a total of 10 years is equal to 2% of the member's average monthly compensation and 2.5% for all remaining years of service.

Minimum benefits for members eligible for retirement are \$25 per month for each year of credited service.

Married members must receive their benefits in the form of a joint and survivor annuity unless their spouse consents to another form of benefit or another person is eligible for benefits under a qualified domestic relations order.

The Plan has two types of postretirement pension adjustments (PRPA). The automatic PRPA is issued annually to all eligible benefit recipients, when the cost of living increases in the previous calendar year. The automatic PRPA increase is paid beginning July 1 of each year. The discretionary PRPA may be granted to eligible recipients by the Plan's Administrator if the funding ratio of the Plan meets or exceeds 105%. If both

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Notes to Schedule of Employer and Nonemployer Allocations and
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2015

an automatic and discretionary PRPA are granted, and a retiree is eligible for both adjustments, the one that provides the retiree the greater increase will be paid.

(2) Basis of Presentation

The schedule of employer and nonemployer allocations and the schedule of pension amounts by employer and nonemployer (collectively, the Schedules) presents amounts that are considered elements of the financial statements of the Plan, its participating employers, or the State of Alaska (State) as a nonemployer entity. Accordingly, they do not purport to be a complete presentation of the financial position or changes in financial position of the Plan, its participating employers, or the State. The amounts presented in the Schedules are prepared in accordance with U.S. generally accepted accounting principles. Such preparation requires management of the Plan to make a number of estimates and assumptions relating to the reported amounts. Due to the inherent nature of these estimates, actual results could differ from those estimates.

(3) Allocation Methodology

GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, requires participating employers in the Plan to recognize their proportionate share of the collective net pension liability, collective deferred outflows of resources, collective deferred inflows of resources and collective employer pension expense. The employer and nonemployer allocation percentages presented in the schedule of employer and nonemployer allocations and applied to amounts presented in the schedule of pension amounts by employer and nonemployer are based on the ratio of the present value of projected future contributions for each employer to the total present value of projected future contributions for the fiscal years 2017 to 2039 to the Plan. Employer and nonemployer allocation percentages have been rounded for presentation purposes; therefore, amounts presented in the schedule of pension amounts by employer and nonemployer may result in immaterial differences.

(4) Contributions

Employer contributions are actuarially determined and adopted by the Alaska Retirement Management Board (Board). As set by Alaska Statute 14.25.070(a), employer contributions were 22.00% of annual payroll for the fiscal year 2015. Each employer is also required to make an additional contribution to the Plan for employees that participate in the PERS Defined Contribution Retirement (DCR) Plan for the difference between the statutory employer contribution rate of 22.00% on eligible salaries of participants in the DCR less the total of employer matching contributions to the DCR.

Alaska Statute 39.35.280 requires the State, as a nonemployer contributing entity, contribute each July 1, or as soon after July 1 for the ensuing fiscal year, an amount that when combined with the total employer contributions is sufficient to pay the Plan's past service liability at the actuarially determined contribution rate adopted by the Board for that fiscal year.

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Notes to Schedule of Employer and Nonemployer Allocations and
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2015

(5) Collective Net Pension Liability

Components of Net Pension Liability

The components of the net pension liability of the Plan as of June 30, 2015 are as follows:

Total pension liability		\$ 13,456,876,000
Plan fiduciary net position		<u>8,606,862,000</u>
Net pension liability		<u>\$ 4,850,014,000</u>

The total pension liability for the June 30, 2015 measurement date was determined by an actuarial valuation as of June 30, 2014, which was rolled forward to June 30, 2015. This actuarial valuation used the following actuarial assumptions:

Inflation rate	3.12%
Salary increases:	Graded by service, from 9.66% to 4.92% for Peace Officer/Firefighter Graded by age and service, from 8.55% to 4.34% for All Others
Investment rate of return	8.00%, net of pension plan investment expenses. This is based on average inflation rate of 3.12% and a real rate of return of 4.88%.

Pre-termination mortality rates were based upon the 2010-2013 actual mortality experience, 60% of male and 65% of female post-termination rates. Deaths are assumed to be occupational 70% of the time for Peace Officer/Firefighters, 50% of the time for others. Post-termination mortality rates were based on 95% of all rates of the RP-2000 table, 2000 Base Year projected to 2018 with Projection Scale BB.

The actuarial assumptions used in the June 30, 2014 actuarial valuation were based on the results of an actuarial experience study for the period July 1, 2009 to June 30, 2013, resulting in changes in actuarial assumptions adopted by the Board to better reflect expected future experience.

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Notes to Schedule of Employer and Nonemployer Allocations and
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2015

Long-term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by an asset allocation percentage, which is based on the nature and mix of current and expected plan investments, and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the System's current and expected asset allocation is summarized in the following table (note that the rates shown below exclude the inflation component):

Asset class	Long-term expected real rate of return
Domestic equity	5.35%
Global equity (non-US)	5.55
Private equity	6.25
Fixed income composite	0.80
Real estate	3.65
Alternative equity	4.70

Discount rate

The discount rate used to measure the total pension liability was 8.0%. The projection of cash flows used to determine the discount rate assumed that employer and nonemployer contributions will continue to follow the current funding policy, which meets State statutes. Based on those assumptions, the Plans fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the Plan as of June 30, 2015, calculated using the discount rate of 8.0%, as well as what the Plans net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

1% Decrease (7%)	Current discount rate (8%)	1% Increase (9%)
\$ 6,447,683,000	4,850,014,000	3,504,942,000

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Notes to Schedule of Employer and Nonemployer Allocations and
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2015

(6) Collective Deferred Outflows of Resources and Deferred Inflows of Resources

The following presents a summary of changes in the collective deferred outflows of resources and deferred inflows of resources (excluding employer specific amounts) for the year ended June 30, 2015:

	Year of Deferral	Amortization Period	Beginning of year balance	Additions	Deductions	End of year balance
Deferred Outflows of Resources:						
Difference between expected and actual experience	2015	2.1 years	\$ —	10,792,542	(5,139,306)	5,653,236
Change in assumptions	2015	2.1 years	\$ —	541,390,000	(257,804,762)	283,585,238
Total Deferred Outflow of Resources			\$ —	552,182,542	(262,944,068)	289,238,474
Deferred Inflows of Resources:						
Difference between projected and actual earnings on pension plan investments	2014	5 years	\$ 538,866,830	—	134,716,708	404,150,122
	2015	5 years	—	(397,856,000)	(79,571,200)	(318,284,800)
Total Deferred Inflow of Resources			\$ 538,866,830	(397,856,000)	55,145,508	85,865,322

Amounts reported as deferred outflows of resources and deferred inflows of resources (excluding employer specific amounts) related to pensions will be recognized in pension expense, excluding that attributable to employer-paid member contributions, as follows:

Year ending June 30:	
2016	\$ 207,794,695
2017	(28,847,235)
2018	(55,145,508)
2019	79,571,200
Total	<u>\$ 203,373,152</u>

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Notes to Schedules of Employer and Nonemployer Allocations and
Schedules of Pension Amounts by Employer and Nonemployer

June 30, 2015

(7) Pension Expense

The components of the pension expense (excluding employer specific amounts) for the year ending June 30, 2015 are as follows:

Service cost	\$	184,712,000
Interest on total pension liability		1,020,947,000
Member contributions		(100,036,000)
Administrative expense		7,553,000
Expected investment return net of investment expenses		(651,167,000)
Other		(36,000)
Recognition (amortization) of deferred outflows/inflows of resources:		
Difference between projected and actual investment earnings on pension plan investments		(55,145,508)
Difference between expected and actual experience		5,139,306
Change in assumptions		257,804,762
Pension expense	\$	669,771,560

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Supplemental Schedule of Employer Allocations of Special Funding Amounts (Unaudited)

As of and for the year ended June 30, 2015

Employer	Employer Number	Present value of projected future state contributions	Employer proportionate share
Southwest Region SD	102	\$ 1,846,000	0.34633%
Annette Island SD	103	786,000	0.14746%
Bering Strait SD	104	5,293,000	0.99304%
Chatham SD	105	535,000	0.10037%
Alaska Municipal League	106	137,000	0.02570%
City of Valdez	107	3,509,000	0.65833%
Juneau Borough SD	108	7,088,000	1.32980%
Matanuska-Susitna Borough	109	9,020,000	1.69227%
Matanuska-Susitna Borough SD	110	17,847,000	3.34833%
Anchorage SD	111	58,414,000	10.95923%
Copper River SD	112	723,000	0.13564%
University of Alaska	113	57,877,000	10.85848%
City of Kenai	115	3,642,000	0.68329%
Fairbanks North Star Borough	116	12,586,000	2.36130%
Fairbanks North Star Borough SD	117	22,218,000	4.16839%
Denali Borough SD	118	405,000	0.07598%
City And Borough of Sitka	120	5,039,000	0.94538%
Chugach SD	121	402,000	0.07542%
Ketchikan Gateway Borough	122	2,588,000	0.48554%
City of Soldotna	123	1,766,000	0.33132%
Iditarod Area SD	124	747,000	0.14015%
Kuspuk SD	125	894,000	0.16773%
City And Borough of Juneau	126	17,166,000	3.22057%
City of Kodiak	128	3,406,000	0.63901%
City of Fairbanks	129	4,399,000	0.82531%
City of Wasilla	131	3,322,000	0.62325%
Sitka Borough SD	133	1,633,000	0.30637%
City of Palmer	134	2,117,000	0.39718%
City And Borough of Wrangell	135	1,801,000	0.33789%
City of Bethel	136	2,914,000	0.54670%
Valdez City SD	137	1,165,000	0.21857%
Hoonah City SD	138	553,000	0.10375%
City of Nome	139	1,479,000	0.27748%
City of Kotzebue	140	1,883,000	0.35328%
Galena City SD	141	2,679,000	0.50262%
City of Petersburg	143	2,397,000	0.44971%
Bristol Bay Borough	144	1,258,000	0.23602%
North Slope Borough	145	29,179,000	5.47436%
Wrangell Public SD	146	673,000	0.12626%
City of Cordova	148	1,538,000	0.28855%
Nome City SD	149	1,054,000	0.19774%
City of King Cove	151	692,000	0.12983%
Alaska Housing Finance Corporation	152	10,856,000	2.03673%
Lower Yukon SD	153	4,170,000	0.78235%

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Supplemental Schedule of Employer Allocations of Special Funding Amounts (Unaudited)

As of and for the year ended June 30, 2015

Employer	Employer Number	Present value of projected future state contributions	Employer proportionate share
Northwest Arctic Borough SD	154	\$ 3,871,000	0.72625%
Southeast Island SD	155	768,000	0.14409%
Pribilof SD	156	222,000	0.04165%
Lower Kuskokwim SD	157	10,396,000	1.95043%
Kodiak Island Borough SD	158	3,917,000	0.73488%
Yukon Flats SD	159	1,036,000	0.19437%
Yukon / Koyukuk SD	160	1,644,000	0.30844%
North Slope Borough SD	161	5,876,000	1.10241%
Aleutian Region SD	162	73,000	0.01370%
Cordova Community Medical Center	163	1,438,000	0.26979%
Lake And Peninsula Borough SD	164	1,649,000	0.30937%
Sitka Community Hospital	165	4,484,000	0.84126%
Tanana SD	166	100,000	0.01876%
Southeast Regional Resource Center	167	817,000	0.15328%
Hydaburg City SD	168	159,000	0.02983%
City of Tanana	169	59,000	0.01107%
North Pacific Fishery Mgmt Council	170	622,000	0.11670%
City of Barrow	171	894,000	0.16773%
City of Saint Paul	172	857,000	0.16078%
Municipality of Anchorage	173	85,722,000	16.08256%
Kodiak Island Borough	174	1,594,000	0.29906%
Nome Joint Utility System	175	470,000	0.08818%
City of Sand Point	176	577,000	0.10825%
Ketchikan Gateway Borough SD	177	3,919,000	0.73526%
City of Dillingham	178	1,381,000	0.25909%
City of Unalaska	179	4,574,000	0.85814%
Kenai Peninsula Borough	180	9,004,000	1.68927%
City of Ketchikan	181	4,203,000	0.78854%
City of Seward	182	2,578,000	0.48367%
City of Fort Yukon	183	148,000	0.02777%
Bristol Bay Borough SD	184	330,000	0.06191%
Cordova City SD	185	543,000	0.10187%
City of Craig	186	847,000	0.15891%
Petersburg Medical Center	187	2,557,000	0.47973%
Haines Borough	189	1,520,000	0.28517%
Kenai Peninsula Borough SD	190	12,546,000	2.35379%
City of North Pole	191	1,371,000	0.25722%
City of Galena	192	512,000	0.09606%
City of Nenana	193	-	0.00000%
Yupiiit SD	195	1,033,000	0.19380%
Nenana City SD	196	817,000	0.15328%
City of Saxman	198	93,000	0.01745%

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Supplemental Schedule of Employer Allocations of Special Funding Amounts (Unaudited)

As of and for the year ended June 30, 2015

Employer	Employer Number	Present value of projected future state contributions	Employer proportionate share
City of Hoonah	199	\$ 558,000	0.10469%
City of Pelican	200	92,000	0.01726%
City of Whittier	202	606,000	0.11369%
Anchorage Community Develop Authority	203	1,262,000	0.23677%
Craig City SD	204	605,000	0.11351%
Dillingham City SD	205	992,000	0.18611%
City of Thorne Bay	206	203,000	0.03809%
City of Akutan	208	561,000	0.10525%
Unalaska City SD	209	692,000	0.12983%
Kashunamiut SD	211	897,000	0.16829%
City of Homer	215	3,129,000	0.58704%
Special Education Service Agency	218	103,000	0.01932%
Bartlett Regional Hospital	219	12,267,000	2.30145%
Northwest Arctic Borough	220	1,233,000	0.23133%
Saint Mary's SD	221	370,000	0.06942%
City of Selawik	222	-	0.00000%
Bristol Bay Regional Housing Authority	223	876,000	0.16435%
Copper River Basin Regional Housing Authority	224	330,000	0.06191%
Skagway City SD	225	107,000	0.02007%
City of Klawock	227	491,000	0.09212%
Petersburg City SD	228	643,000	0.12064%
Aleutians East Borough	230	457,000	0.08574%
City of Kivalina	231	-	0.00000%
City of Huslia	235	93,000	0.01745%
City of Kaltag	237	29,000	0.00544%
Haines Borough SD	240	567,000	0.10638%
City of Noorvik	241	-	0.00000%
City of Elim	242	26,000	0.00488%
City of Atka	243	82,000	0.01538%
Aleutians East Borough SD	244	722,000	0.13546%
Aleutians West Coastal Region Service Area	245	-	0.00000%
Delta/Greely SD	246	1,259,000	0.23620%
Lake And Peninsula Borough	247	134,000	0.02514%
City And Borough of Yakutat	248	412,000	0.07730%
City of Unalakleet	249	339,000	0.06360%
Klawock City SD	251	351,000	0.06585%
City of Mekoryuk	254	-	0.00000%
Alaska Gateway SD	255	1,169,000	0.21932%
City of Saint George	256	-	0.00000%
Pelican City SD	257	32,000	0.00600%
Denali Borough	258	182,000	0.03415%
City of Allakaket	259	-	0.00000%

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Supplemental Schedule of Employer Allocations of Special Funding Amounts (Unaudited)

As of and for the year ended June 30, 2015

Employer	Employer Number	Present value of projected future state contributions	Employer proportionate share
City of Kachemak	260	\$ 14,000	0.00263%
Cook Inlet Housing Authority	262	3,614,000	0.67803%
Interior Regional Housing Authority	263	767,000	0.14390%
Yakutat SD	264	162,000	0.03039%
Kake City SD	265	395,000	0.07411%
City of Quinhagak	266	-	0.00000%
Aleutian Housing Authority	267	648,000	0.12157%
Bering Straits Regional Housing Authority	270	599,000	0.11238%
City of Egegik	271	52,000	0.00976%
Ilisagvik College	275	2,227,000	0.41781%
North Pacific Rim Housing Authority	276	754,000	0.14146%
Saxman Seaport	278	-	0.00000%
Tlingit-Haida Regional Housing Authority	279	1,483,000	0.27823%
City of Toksook Bay	280	7,000	0.00131%
Baranof Island Housing Authority	281	454,000	0.08518%
City of Delta Junction	282	134,000	0.02514%
City of Anderson	283	-	0.00000%
Inter-Island Ferry Authority	284	665,000	0.12476%
City of Hooper Bay	285	-	0.00000%
City of Seldovia	286	50,000	0.00938%
City of Koyuk	287	-	0.00000%
Northwest Inupiat Housing Authority	288	496,000	0.09306%
City of Upper Kalskag	290	23,000	0.00432%
City of Shaktoolik	291	23,000	0.00432%
Tagiugmiullu Nunamiullu Housing Authority	293	705,000	0.13227%
Municipality of Skagway	296	1,702,000	0.31932%
City of Nulato	297	85,000	0.01595%
City of Aniak	298	32,000	0.00600%
Alaska Gasline Development Corporation	299	1,133,000	0.21257%
Total Present Value of Projected Future State Support		\$ <u>533,012,000</u>	<u>100.00000%</u>

See accompanying independent auditors' report

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Supplemental Schedule of Special Funding Amounts by Employer (Unaudited)

As of and for the year ended June 30, 2015

Employer	Employer Number	State Proportionate Share of Net Pension Liability Attributable to Employer	Employer pension expense and related revenue attributable to special funding situation
Southwest Region SD	102	\$ 1,724,320	238,123
Annette Island SD	103	734,190	101,389
Bering Strait SD	104	4,944,109	682,766
Chatham SD	105	499,735	69,012
Alaska Municipal League	106	127,970	17,672
City of Valdez	107	3,277,702	452,640
Juneau Borough SD	108	6,620,791	914,310
Matanuska-Susitna Borough	109	8,425,442	1,163,527
Matanuska-Susitna Borough SD	110	16,670,606	2,302,158
Anchorage SD	111	54,563,611	7,535,062
Copper River SD	112	675,343	93,263
University of Alaska	113	54,062,007	7,465,792
City of Kenai	115	3,401,936	469,797
Fairbanks North Star Borough	116	11,756,387	1,623,520
Fairbanks North Star Borough SD	117	20,753,489	2,865,991
Denali Borough SD	118	378,304	52,243
City And Borough of Sitka	120	4,706,852	650,001
Chugach SD	121	375,502	51,856
Ketchikan Gateway Borough	122	2,417,411	333,837
City of Soldotna	123	1,649,593	227,804
Iditarod Area SD	124	697,761	96,359
Kuspuk SD	125	835,072	115,321
City And Borough of Juneau	126	16,034,494	2,214,313
City of Kodiak	128	3,181,492	439,354
City of Fairbanks	129	4,109,038	567,445
City of Wasilla	131	3,103,029	428,518
Sitka Borough SD	133	1,525,360	210,647
City of Palmer	134	1,977,457	273,081
City And Borough of Wrangell	135	1,682,286	232,318
City of Bethel	136	2,721,922	375,889
Valdez City SD	137	1,088,208	150,278
Hoonah City SD	138	516,549	71,334
City of Nome	139	1,381,511	190,782
City of Kotzebue	140	1,758,881	242,896
Galena City SD	141	2,502,412	345,575
City of Petersburg	143	2,239,000	309,199
Bristol Bay Borough	144	1,175,078	162,275
North Slope Borough	145	27,255,651	3,763,919

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Supplemental Schedule of Special Funding Amounts by Employer (Unaudited)

As of and for the year ended June 30, 2015

Employer	Employer Number	State Proportionate Share of Net Pension Liability Attributable to Employer	Employer pension expense and related revenue attributable to special funding situation
Wrangell Public SD	146	\$ 628,639	86,813
City of Cordova	148	1,436,622	198,393
Nome City SD	149	984,525	135,960
City of King Cove	151	646,386	89,264
Alaska Housing Finance Corporation	152	10,140,421	1,400,360
Lower Yukon SD	153	3,895,132	537,905
Northwest Arctic Borough SD	154	3,615,841	499,336
Southeast Island SD	155	717,377	99,067
Pribilof SD	156	207,367	28,637
Lower Kuskokwim SD	157	9,710,742	1,341,023
Kodiak Island Borough SD	158	3,658,809	505,270
Yukon Flats SD	159	967,712	133,638
Yukon / Koyukuk SD	160	1,535,635	212,066
North Slope Borough SD	161	5,488,680	757,969
Aleutian Region SD	162	68,188	9,417
Cordova Community Medical Center	163	1,343,213	185,494
Lake And Peninsula Borough SD	164	1,540,305	212,711
Sitka Community Hospital	165	4,188,435	578,410
Tanana SD	166	93,408	12,899
Southeast Regional Resource Center	167	763,147	105,388
Hydaburg City SD	168	148,519	20,510
City of Tanana	169	55,111	7,611
North Pacific Fishery Mgmt Council	170	581,001	80,234
City of Barrow	171	835,072	115,321
City of Saint Paul	172	800,510	110,548
Municipality of Anchorage	173	80,071,590	11,057,633
Kodiak Island Borough	174	1,488,931	205,617
Nome Joint Utility System	175	439,020	60,627
City of Sand Point	176	538,967	74,430
Ketchikan Gateway Borough SD	177	3,660,677	505,528
City of Dillingham	178	1,289,971	178,141
City of Unalaska	179	4,272,502	590,019
Kenai Peninsula Borough	180	8,410,497	1,161,463
City of Ketchikan	181	3,925,957	542,162
City of Seward	182	2,408,070	332,547
City of Fort Yukon	183	138,245	19,091

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Supplemental Schedule of Special Funding Amounts by Employer (Unaudited)

As of and for the year ended June 30, 2015

Employer	Employer Number	State Proportionate Share of Net Pension Liability Attributable to Employer	Employer pension expense and related revenue attributable to special funding situation
Bristol Bay Borough SD	184	\$ 308,248	42,568
Cordova City SD	185	507,208	70,044
City of Craig	186	791,170	109,258
Petersburg Medical Center	187	2,388,454	329,838
Haines Borough	189	1,419,808	196,071
Kenai Peninsula Borough SD	190	11,719,024	1,618,360
City of North Pole	191	1,280,630	176,851
City of Galena	192	478,251	66,045
City of Nenana	193	-	-
Yupiiit SD	195	964,909	133,251
Nenana City SD	196	763,147	105,388
City of Saxman	198	86,870	11,996
City of Hoonah	199	521,219	71,979
City of Pelican	200	85,936	11,867
City of Whittier	202	566,055	78,170
Anchorage Community Develop Authority	203	1,178,815	162,791
Craig City SD	204	565,121	78,041
Dillingham City SD	205	926,612	127,962
City of Thorne Bay	206	189,619	26,186
City of Akutan	208	524,021	72,366
Unalaska City SD	209	646,386	89,264
Kashunamiut SD	211	837,874	115,708
City of Homer	215	2,922,750	403,623
Special Education Service Agency	218	96,211	13,286
Bartlett Regional Hospital	219	11,458,414	1,582,371
Northwest Arctic Borough	220	1,151,726	159,050
Saint Mary's SD	221	345,611	47,728
City of Selawik	222	-	-
Bristol Bay Regional Housing Authority	223	818,258	112,999
Copper River Basin Regional Housing Authority	224	308,248	42,568
Skagway City SD	225	99,947	13,802
City of Klawock	227	458,635	63,336
Petersburg City SD	228	600,616	82,943
Aleutians East Borough	230	426,877	58,950
City of Kivalina	231	-	-
City of Huslia	235	86,870	11,996

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Supplemental Schedule of Special Funding Amounts by Employer (Unaudited)

As of and for the year ended June 30, 2015

Employer	Employer Number	State Proportionate Share of Net Pension Liability Attributable to Employer	Employer pension expense and related revenue attributable to special funding situation
City of Kaltag	237	\$ 27,088	3,741
Haines Borough SD	240	529,626	73,140
City of Noorvik	241	-	-
City of Elim	242	24,286	3,354
City of Atka	243	76,595	10,578
Aleutians East Borough SD	244	674,409	93,134
Aleutians West Coastal Region Service Area	245	-	-
Delta/Greely SD	246	1,176,012	162,404
Lake And Peninsula Borough	247	125,167	17,285
City And Borough of Yakutat	248	384,843	53,146
City of Unalakleet	249	316,655	43,729
Klawock City SD	251	327,864	45,277
City of Mekoryuk	254	-	-
Alaska Gateway SD	255	1,091,945	150,794
City of Saint George	256	-	-
Pelican City SD	257	29,891	4,128
Denali Borough	258	170,003	23,477
City of Allakaket	259	-	-
City of Kachemak	260	13,077	1,806
Cook Inlet Housing Authority	262	3,375,781	466,185
Interior Regional Housing Authority	263	716,443	98,938
Yakutat SD	264	151,322	20,897
Kake City SD	265	368,963	50,953
City of Quinhagak	266	-	-
Aleutian Housing Authority	267	605,287	83,588
Bering Straits Regional Housing Authority	270	559,517	77,267
City of Egegik	271	48,572	6,708
Ilisagvik College	275	2,080,206	287,270
North Pacific Rim Housing Authority	276	704,300	97,262
Saxman Seaport	278	-	-
Tlingit-Haida Regional Housing Authority	279	1,385,247	191,298
City of Toksook Bay	280	6,539	903
Baranof Island Housing Authority	281	424,074	58,563
City of Delta Junction	282	125,167	17,285
City of Anderson	283	-	-
Inter-Island Ferry Authority	284	621,166	85,781

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Supplemental Schedule of Special Funding Amounts by Employer (Unaudited)

As of and for the year ended June 30, 2015

Employer	Employer Number	State Proportionate Share of Net Pension Liability Attributable to Employer	Employer pension expense and related revenue attributable to special funding situation
City of Hooper Bay	285	\$ -	-
City of Seldovia	286	46,704	6,450
City of Koyuk	287	-	-
Northwest Inupiat Housing Authority	288	463,306	63,981
City of Upper Kalskag	290	21,484	2,967
City of Shaktoolik	291	21,484	2,967
Tagiugmiullu Nunamiullu Housing Authority	293	658,530	90,941
Municipality of Skagway	296	1,589,812	219,548
City of Nulato	297	79,397	10,964
City of Aniak	298	29,891	4,128
Alaska Gasline Development Corporation	299	1,058,318	146,150
Total for all employers		\$ 497,878,237	68,755,406

See accompanying independent auditors' report

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Supplemental Schedule of Employer Contributions (Unaudited)

As of and for the year ended June 30, 2015

Employer/Nonemployer	Employer number	Actual Contributions
Employers:		
State of Alaska	101	\$ 645,749,494
Southwest Region SD	102	258,054
Annette Island SD	103	68,553
Bering Strait SD	104	830,840
Chatham SD	105	41,997
Alaska Municipal League	106	31,218
City of Valdez	107	761,411
Juneau Borough SD	108	1,139,171
Matanuska-Susitna Borough	109	2,137,388
Matanuska-Susitna Borough SD	110	2,912,593
Anchorage SD	111	9,078,004
Copper River SD	112	112,742
University of Alaska	113	14,140,059
City of Kenai	115	781,643
Fairbanks North Star Borough	116	2,610,355
Fairbanks North Star Borough SD	117	3,529,996
Denali Borough SD	118	106,877
City And Borough of Sitka	120	1,123,085
Chugach SD	121	39,262
Ketchikan Gateway Borough	122	576,532
City of Soldotna	123	384,739
Iditarod Area SD	124	83,025
Kuspuk SD	125	179,782
City And Borough of Juneau	126	3,551,867
City of Kodiak	128	672,927
City of Fairbanks	129	1,045,980
City of Wasilla	131	696,650
Sitka Borough SD	133	272,456
City of Palmer	134	428,236
City And Borough of Wrangell	135	340,899
City of Bethel	136	579,756
Valdez City SD	137	205,937
Hoonah City SD	138	70,759

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Supplemental Schedule of Employer Contributions (Unaudited)

As of and for the year ended June 30, 2015

Employer/Nonemployer	Employer number	Actual Contributions
City of Nome	139	\$ 284,174
City of Kotzebue	140	389,551
Galena City SD	141	367,303
City of Petersburg	143	471,327
Bristol Bay Borough	144	265,764
North Slope Borough	145	6,910,089
Wrangell Public SD	146	81,932
City of Cordova	148	290,829
Nome City SD	149	165,369
City of King Cove	151	92,121
Alaska Housing Finance Corporation	152	2,402,690
Lower Yukon SD	153	689,090
Northwest Arctic Borough SD	154	689,719
Southeast Island SD	155	65,083
Pribilof SD	156	78,638
Lower Kuskokwim SD	157	1,880,663
Kodiak Island Borough SD	158	587,335
Yukon Flats SD	159	101,479
Yukon / Koyukuk SD	160	187,462
North Slope Borough SD	161	1,154,751
Aleutian Region SD	162	13,792
Cordova Community Medical Center	163	248,861
Lake And Peninsula Borough SD	164	157,251
Sitka Community Hospital	165	943,165
Tanana SD	166	11,672
Southeast Regional Resource Center	167	157,317
Hydaburg City SD	168	7,475
City of Tanana	169	7,707
North Pacific Fishery Mgmt Council	170	165,757
City of Barrow	171	125,575
City of Saint Paul	172	133,701
Municipality of Anchorage	173	20,997,056
Kodiak Island Borough	174	370,432
Nome Joint Utility System	175	111,423
City of Sand Point	176	96,047
Ketchikan Gateway Borough SD	177	485,539
City of Dillingham	178	240,625

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Supplemental Schedule of Employer Contributions (Unaudited)

As of and for the year ended June 30, 2015

Employer/Nonemployer	Employer number	Actual Contributions
City of Unalaska	179	\$ 1,034,494
Kenai Peninsula Borough	180	2,115,692
City of Ketchikan	181	1,016,121
City of Seward	182	505,599
City of Fort Yukon	183	24,407
Bristol Bay Borough SD	184	49,167
Cordova City SD	185	74,643
City of Craig	186	143,028
Petersburg Medical Center	187	500,699
Haines Borough	189	201,275
Kenai Peninsula Borough SD	190	1,801,402
City of North Pole	191	240,247
City of Galena	192	87,750
City of Nenana	193	28,910
Yupiit SD	195	190,323
Nenana City SD	196	113,525
City of Saxman	198	9,804
City of Hoonah	199	115,457
City of Pelican	200	17,660
City of Whittier	202	92,436
Anchorage Community Develop Authority	203	169,227
Craig City SD	204	80,321
Dillingham City SD	205	127,452
City of Thorne Bay	206	34,968
City of Akutan	208	61,712
Unalaska City SD	209	109,329
Kashunamiut SD	211	158,416
City of Homer	215	644,308
Special Education Service Agency	218	24,677
Bartlett Regional Hospital	219	2,984,176
Northwest Arctic Borough	220	230,146
Saint Mary's SD	221	57,576
City of Selawik	222	1,711
Bristol Bay Regional Housing Authority	223	173,991
Copper River Basin Regional Housing Authority	224	51,470
Skagway City SD	225	40,503
City of Klawock	227	66,322

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Supplemental Schedule of Employer Contributions (Unaudited)

As of and for the year ended June 30, 2015

Employer/Nonemployer	Employer number	Actual Contributions
Petersburg City SD	228	\$ 97,420
Aleutians East Borough	230	126,858
City of Kivalina	231	4,400
City of Huslia	235	15,503
City of Kaltag	237	3,850
Haines Borough SD	240	68,144
City of Noorvik	241	12,130
City of Elim	242	2,994
City of Atka	243	17,897
Aleutians East Borough SD	244	90,619
Aleutians West Coastal Region Service Area	245	-
Delta/Greely SD	246	187,769
Lake And Peninsula Borough	247	35,902
City And Borough of Yakutat	248	77,819
City of Unalakleet	249	37,086
Klawock City SD	251	54,856
City of Mekoryuk	254	4,564
Alaska Gateway SD	255	107,602
City of Saint George	256	13,836
Pelican City SD	257	12,498
Denali Borough	258	36,329
City of Allakaket	259	3,028
City of Kachemak	260	3,130
Cook Inlet Housing Authority	262	661,664
Interior Regional Housing Authority	263	139,226
Yakutat SD	264	26,312
Kake City SD	265	46,392
City of Quinhagak	266	-
Aleutian Housing Authority	267	121,383
Bering Straits Regional Housing Authority	270	165,770
City of Egegik	271	13,168
Ilisagvik College	275	453,489
North Pacific Rim Housing Authority	276	149,329
Saxman Seaport	278	8,944
Tlingit-Haida Regional Housing Authority	279	298,630
City of Toksook Bay	280	3,606
Baranof Island Housing Authority	281	73,555

**STATE OF ALASKA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
DEFINED BENEFIT PENSION PLAN**

Supplemental Schedule of Employer Contributions (Unaudited)

As of and for the year ended June 30, 2015

<u>Employer/Nonemployer</u>	<u>Employer number</u>	<u>Actual Contributions</u>
City of Delta Junction	282	\$ 29,486
City of Anderson	283	4,019
Inter-Island Ferry Authority	284	119,015
City of Hooper Bay	285	7,946
City of Seldovia	286	8,884
City of Koyuk	287	2,782
Northwest Inupiat Housing Authority	288	105,200
City of Upper Kalskag	290	3,687
City of Shaktoolik	291	1,576
Tagiugmiullu Nunamiullu Housing Authority	293	151,236
Municipality of Skagway	296	364,106
City of Nulato	297	4,838
City of Aniak	298	6,009
Alaska Gasline Development Corporation	299	346,160
Total employer contributions		<u>753,680,642</u>
Nonemployer:		
State of Alaska	999	<u>472,536,548</u>
Total for all entities		<u>\$ 1,226,217,189</u>

See accompanying independent auditors' report