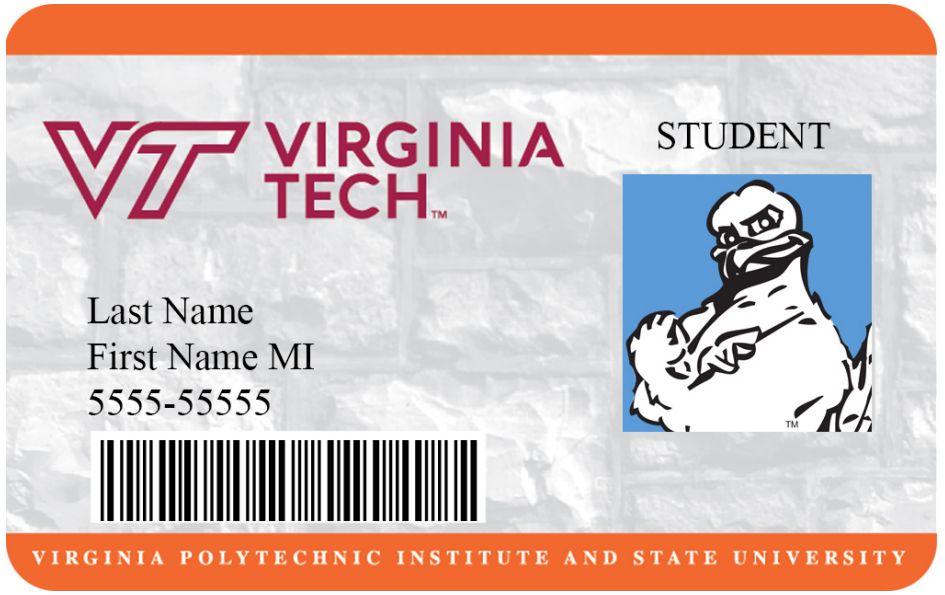
Money Matters

Hokie Passport ID Cards

VIRGINIA TECH

The “Everything” Card!

- Proof of Identification
- Individual Dining Plan
  - Flex Additions/Dining Dollars
- Hokie Passport Account
- Building and Event Access
- Library Card



VIRGINIA TECH

Individual Dining Plans

- On-Campus Options
  - Major Flex (default)
  - Mega Flex
  - Premium Flex
- Off-Campus Options
  - No Dining Plan
  - Commuter Cash
  - Minor Flex
  - Major Flex
  - Mega Flex
  - Premium Flex

VIRGINIA TECH™

Dining Plan Tips

- Work for Dining Services
  - Flexible hours
  - Competitive pay
  - Free meal for every shift worked
- Eat at D2
  - 67% discount
  - All-you-care-to-eat
- Use Grubhub
  - Kiosk and app-based orders and payments
- Grocery shop
  - Keep breakfast, snacks, and drinks in your room
- Keep track of your Flex Dollars
  - Flex Use Chart
- Don’t share your plan
  - Costly
  - Potential conduct violation
- Get involved
  - Free events through Dining Services and other organizations on campus

VIRGINIA TECH™

Hokie Passport Account

- On-Campus Merchants
  - Residential laundry facilities and vending machines
  - Dining facilities
  - University bookstores
  - Printing and photocopying
- Off-Campus Merchants
  - Restaurants
  - Grocery stores
  - Retailers
  - Health care and medical services

VIRGINIA TECH™

Summary of Accounts

Account	Description	Discount	Rollover Policy
Flex Dollars	Initial Flex dining plan funds to be used in university dining centers	50-67%	Fall to Spring if Spring dining plan is purchased
Flex Additions	Funds deposited to supplement a major dining plan and to be used in university dining centers	50-67%	Semester to semester until formal separation from university* **will revert to Dining Dollars if major dining plan is not purchased in a given semester*
Dining Dollars	Funds deposited to supplement a minor dining plan or to be used in lieu of a dining plan at university dining centers	5%	Semester to semester until formal separation from university
Hokie Passport Account	Funds deposited to be used at on- and off-campus merchants	None	Semester to semester until formal separation from university

Online Services

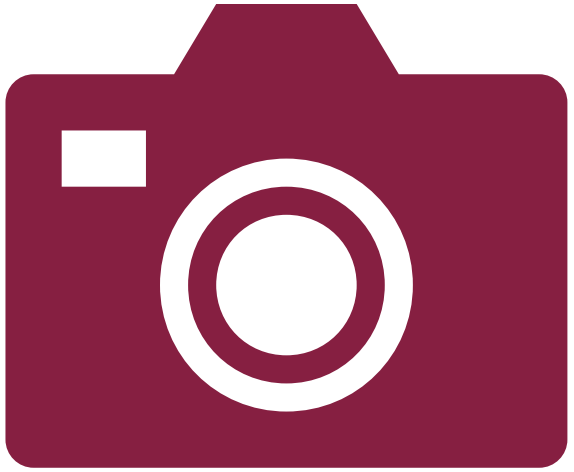
- Add/Change Dining Plan Selection
- Mobile ID
  - Set/Reset Pin
- Grubhub
- Balances/Transaction History
  - Students
  - Guests
- Quick Deposit
  - Debit/Credit Cards and eChecks
  - Currently no fees
- Deactivate Lost/Stolen ID

www.hokiepassport.vt.edu

VIRGINIA TECH™

Submitting an ID Card Photo & Validating an ID Card

- Submit acceptable photo
  - Adhere to posted guidelines to avoid delays
  - Maximum of 3 attempts
- Wait for confirmation that photo has been approved
  - 1-3 business days
- Visit Validation Station after move-in if applicable



VIRGINIA TECH™

Office of the University Bursar

Money Matters

eBill and Payment Options

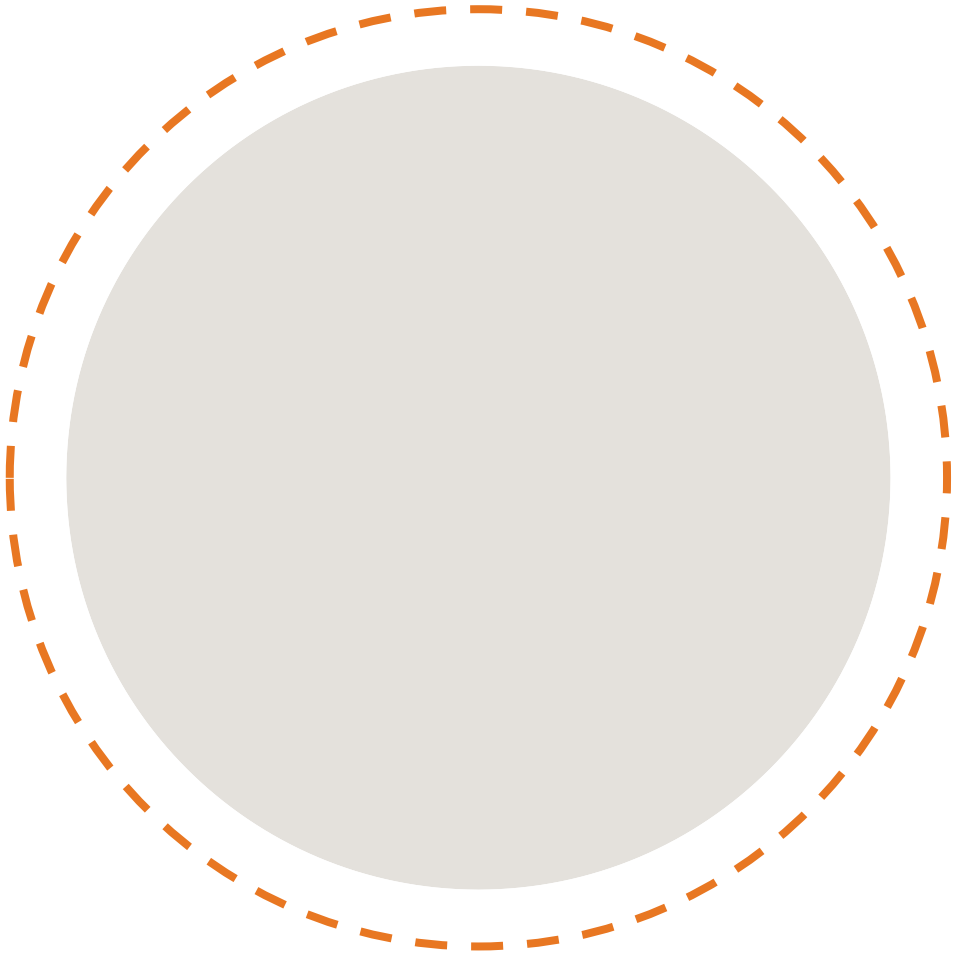
VIRGINIA TECH

Get Involved

Family members:

Team up with your student for access to university systems and permission to discuss your student's account.

- **www.wallet.vt.edu**
  "Getting Started Guide"
- **Student ID#**
- **FERPA** (Family Educational Rights Privacy Act Disclosure)



VIRGINIA TECH

FERPA Authorization

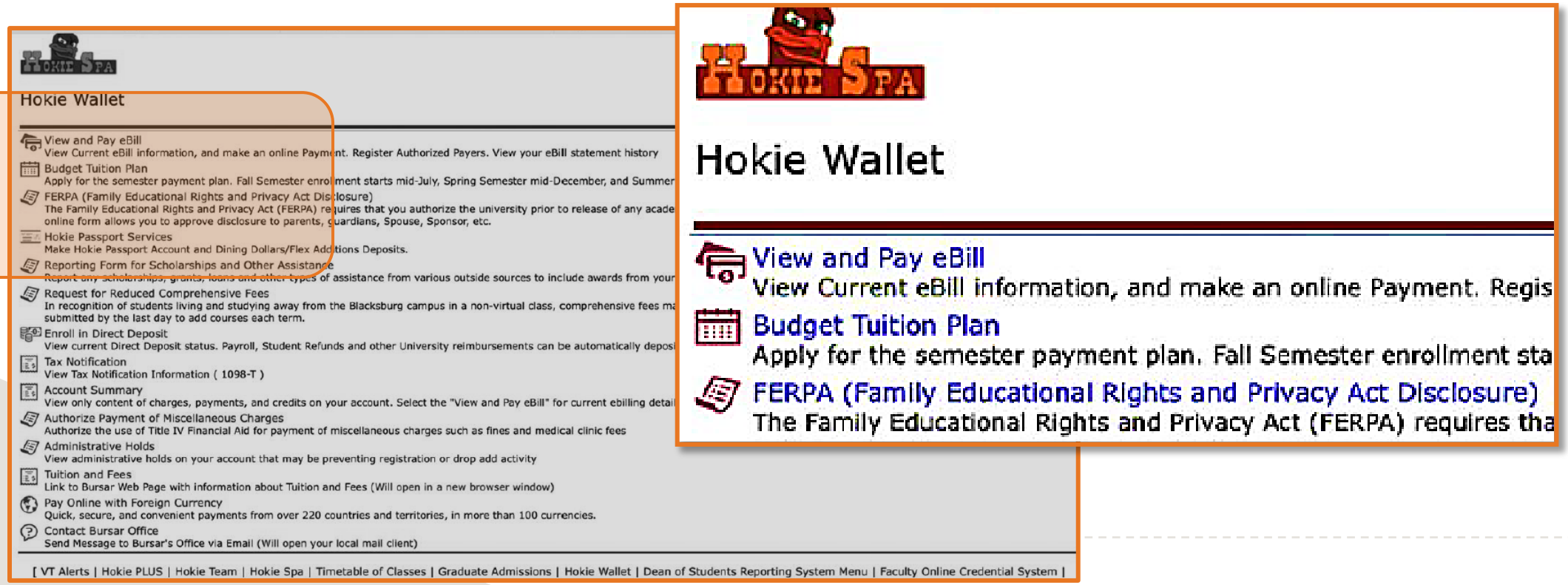
According to the Family Educational Rights & Privacy Act (FERPA), University staff can only discuss matters with people if they provide a proper FERPA Passcode. The FERPA Passcode lets us discuss information with students, parents, guardians, and/or authorized payers.

The student should create a FERPA passcode through their Hokie SPA for themself and any parent or family member that may make inquiries on their behalf.

VIRGINIA TECH

HOKIE SPA (Student Portal Access)

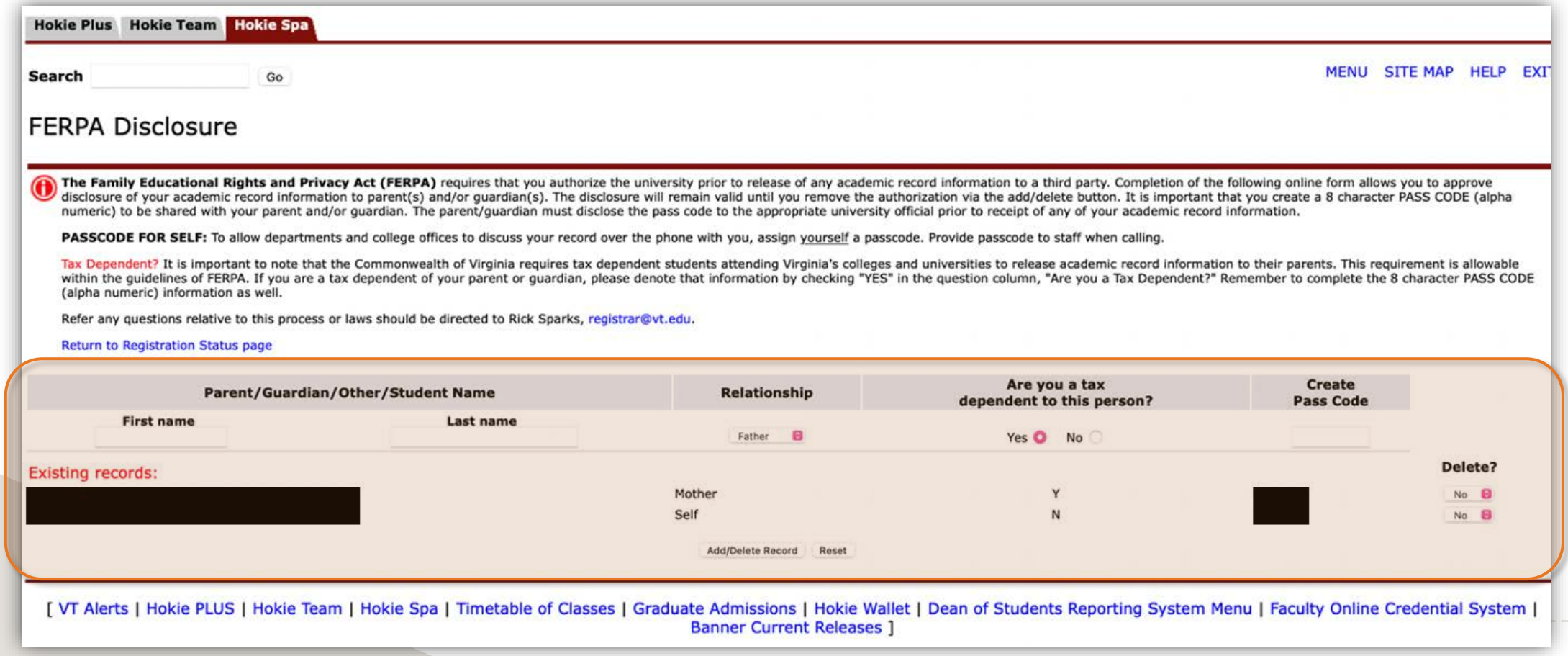
Hokie SPA is only for students.



For parents and family members, there may be multiple access points with separate log in requirements once authorized by your student.

VIRGINIA TECH

FERPA Authorization



Hokie Plus | Hokie Team | Hokie Spa

Search Go

MENU SITE MAP HELP EXIT

FERPA Disclosure

The Family Educational Rights and Privacy Act (FERPA) requires that you authorize the university prior to release of any academic record information to a third party. Completion of the following online form allows you to approve disclosure of your academic record information to parent(s) and/or guardian(s). The disclosure will remain valid until you remove the authorization via the add/delete button. It is important that you create a 8 character PASS CODE (alpha numeric) to be shared with your parent and/or guardian. The parent/guardian must disclose the pass code to the appropriate university official prior to receipt of any of your academic record information.

PASSCODE FOR SELF: To allow departments and college offices to discuss your record over the phone with you, assign yourself a passcode. Provide passcode to staff when calling.

Tax Dependent? It is important to note that the Commonwealth of Virginia requires tax dependent students attending Virginia's colleges and universities to release academic record information to their parents. This requirement is allowable within the guidelines of FERPA. If you are a tax dependent of your parent or guardian, please denote that information by checking "YES" in the question column, "Are you a Tax Dependent?" Remember to complete the 8 character PASS CODE (alpha numeric) information as well.

Refer any questions relative to this process or laws should be directed to Rick Sparks, registrar@vt.edu.

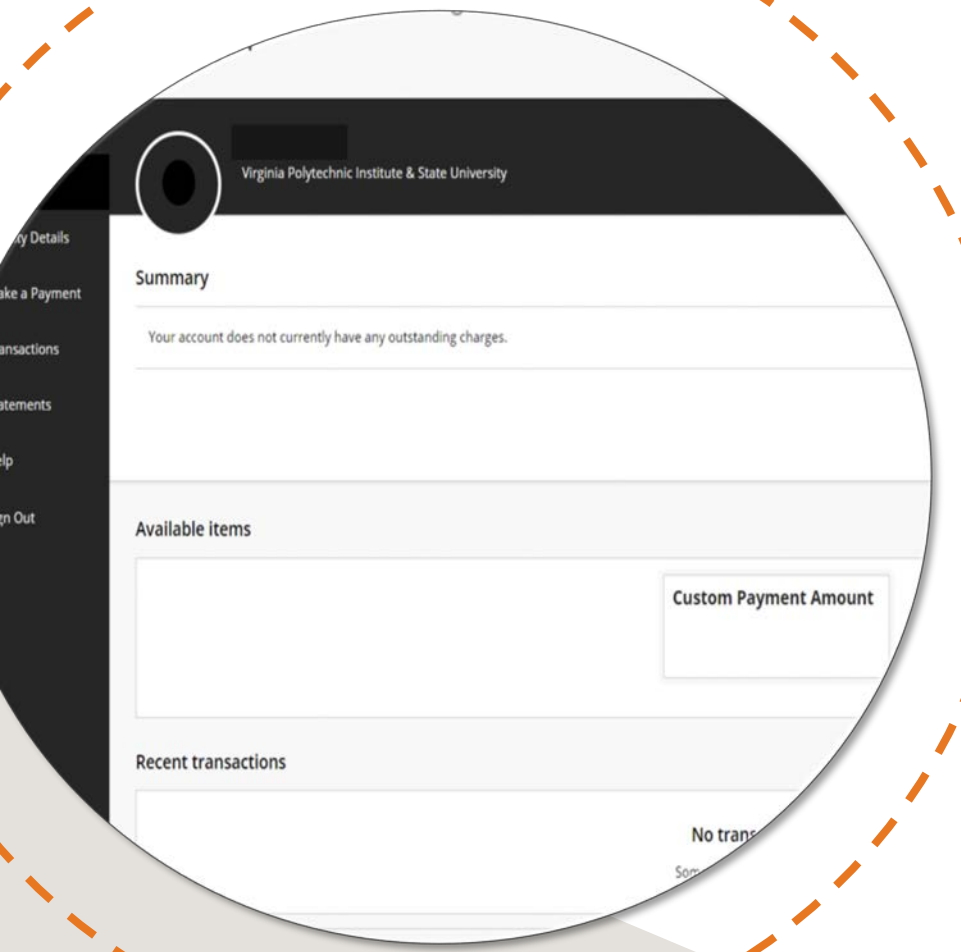
Return to Registration Status page

Parent/Guardian/Other/Student Name		Relationship	Are you a tax dependent to this person?	Create Pass Code	
First name	Last name				
		Father	Yes / No		
Existing records:					Delete?
[redacted]		Mother	Y	[redacted]	No
		Self	N		No

Add/Delete Record Reset

[VT Alerts | Hokie PLUS | Hokie Team | Hokie Spa | Timetable of Classes | Graduate Admissions | Hokie Wallet | Dean of Students Reporting System Menu | Faculty Online Credential System | Banner Current Releases]

VIRGINIA TECH



eBill

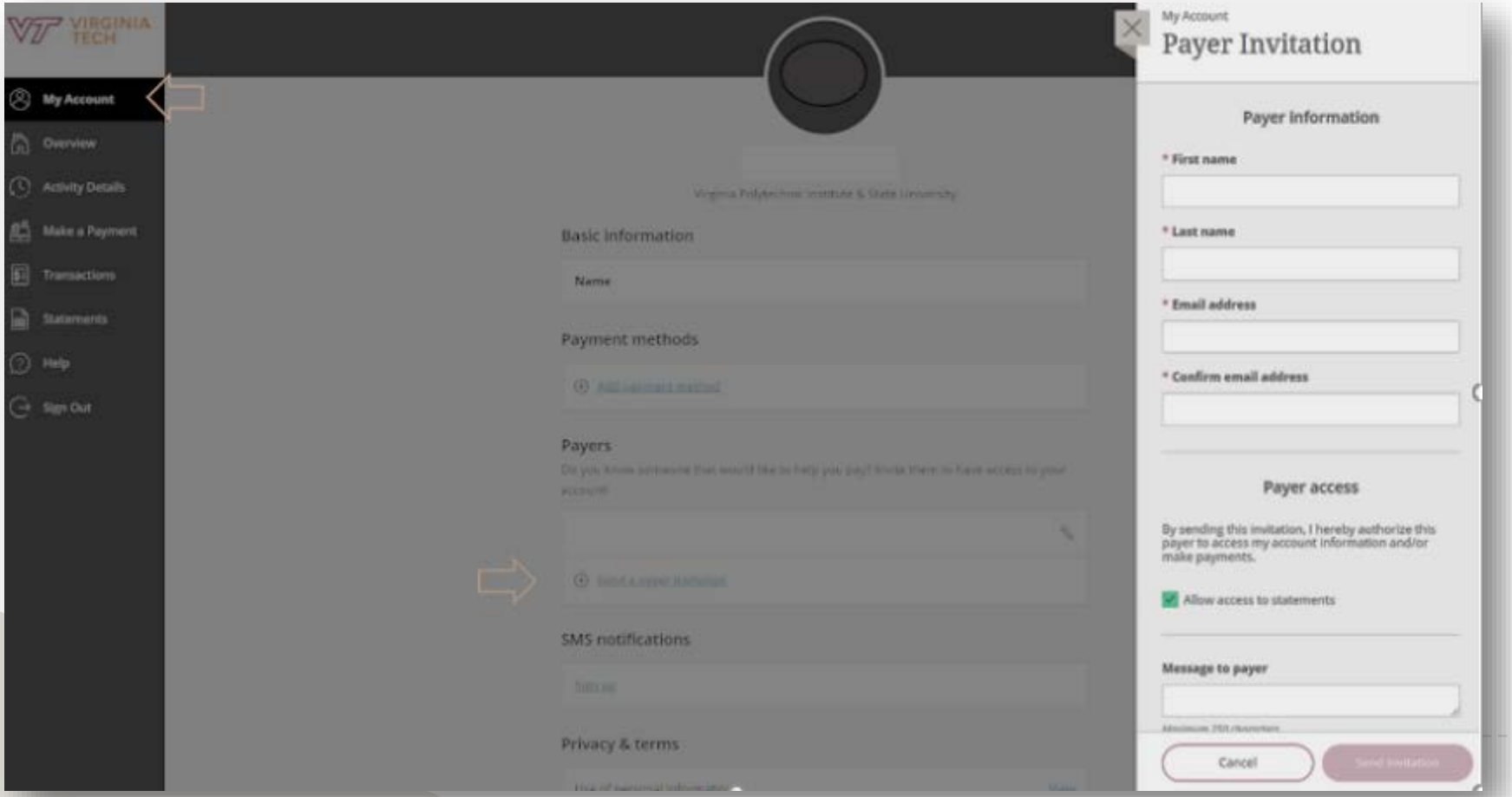
- **Paperless Billing:** Monthly notifications are sent by email to all students and their Authorized Payers**.**
- Fall billing begins **July 16** with a payment deadline of **August 12** -- before the start of the term.

Pay Online:

- eCheck – no fees
- Credit Card – service charge
- Flywire International Payments
- Semester Payment Plan

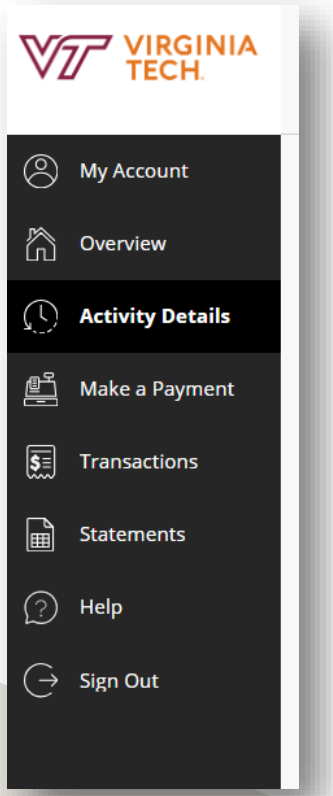
VIRGINIA TECH

AVOID LATE PENALTIES: Add an eBill Authorized Payer



VIRGINIA TECH

AVOID LATE PENALTIES: eBill



Activity Details

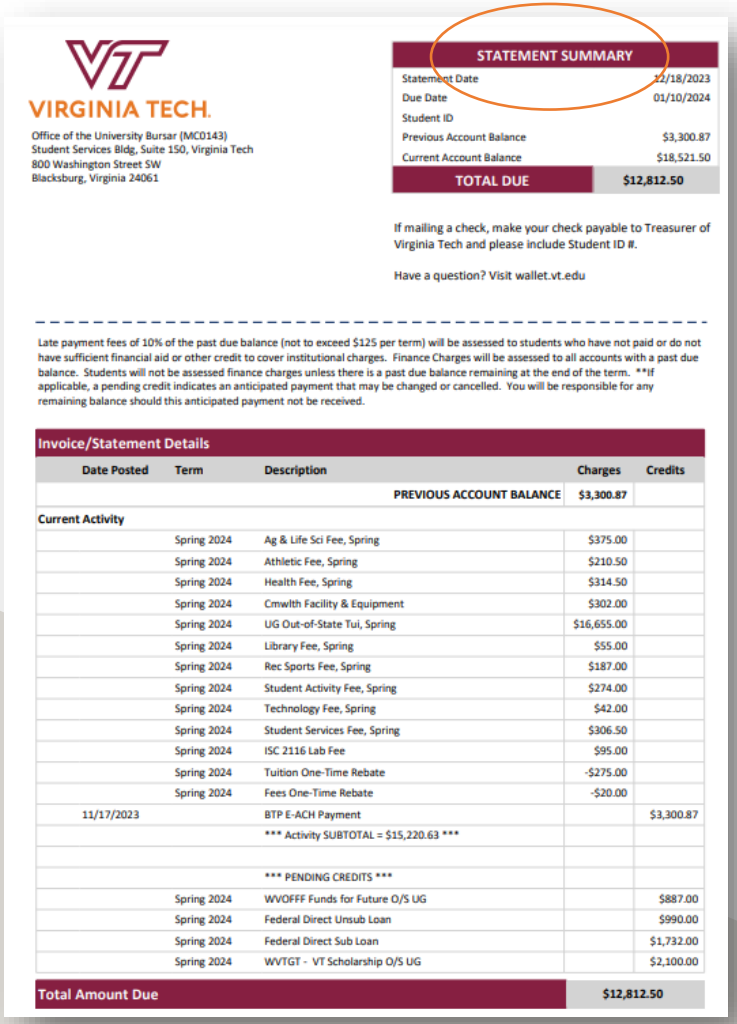
- Real time display of current balance subtotal.

Statements

- Produced only once per billing cycle.
- Statements are permanent records of each billing cycle.

VIRGINIA TECH

AVOID LATE PENALTIES: eBill



VIRGINIA TECH

Office of the University Bursar (MC0143)
Student Services Bldg, Suite 150, Virginia Tech
800 Washington Street SW
Blacksburg, Virginia 24061

STATEMENT SUMMARY	
Statement Date	12/18/2023
Due Date	01/10/2024
Student ID	
Previous Account Balance	$3,300.87
Current Account Balance	$18,521.50
TOTAL DUE	$12,812.50

If mailing a check, make your check payable to Treasurer of Virginia Tech and please include Student ID #.

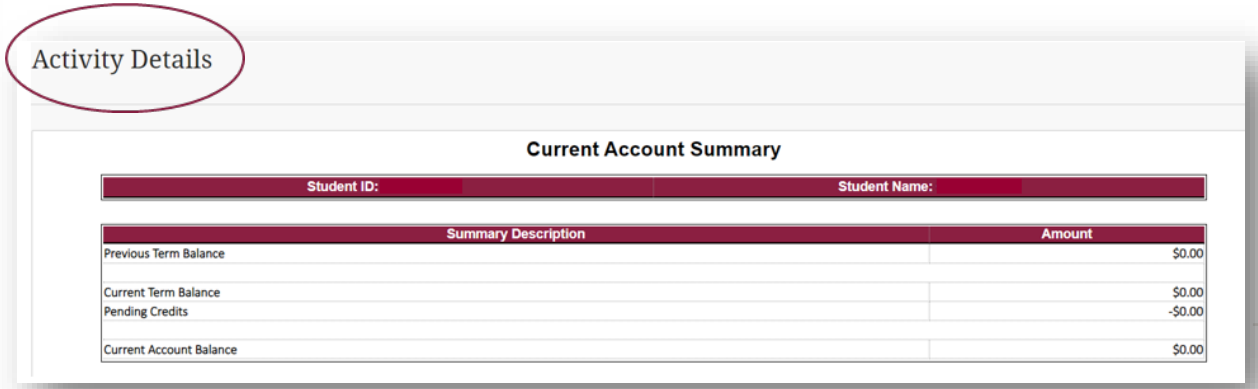
Have a question? Visit wallet.vt.edu

Late payment fees of 10% of the past due balance (not to exceed $125 per term) will be assessed to students who have not paid or do not have sufficient financial aid or other credit to cover institutional charges. Finance Charges will be assessed to all accounts with a past due balance. Students will not be assessed finance charges unless there is a past due balance remaining at the end of the term. **If applicable, a pending credit indicates an anticipated payment that may be changed or cancelled. You will be responsible for any remaining balance should this anticipated payment not be received.

Invoice/Statement Details

Date Posted	Term	Description	Charges	Credits
		PREVIOUS ACCOUNT BALANCE	$3,300.87	
Current Activity				
	Spring 2024	Ag & Life Sci Fee, Spring	$375.00	
	Spring 2024	Athletic Fee, Spring	$210.50	
	Spring 2024	Health Fee, Spring	$314.50	
	Spring 2024	Cmwlth Facility & Equipment	$302.00	
	Spring 2024	UG Out-of-State Tui, Spring	$16,655.00	
	Spring 2024	Library Fee, Spring	$55.00	
	Spring 2024	Rec Sports Fee, Spring	$187.00	
	Spring 2024	Student Activity Fee, Spring	$274.00	
	Spring 2024	Technology Fee, Spring	$42.00	
	Spring 2024	Student Services Fee, Spring	$306.50	
	Spring 2024	ISC 2116 Lab Fee	$95.00	
	Spring 2024	Tuition One-Time Rebate	-$275.00	
	Spring 2024	Fees One-Time Rebate	-$20.00	
11/17/2023		BTP E-ACH Payment		$3,300.87
		*** Activity SUBTOTAL = $15,220.63 ***		
		*** PENDING CREDITS ***		
	Spring 2024	WVOFFF Funds for Future O/S UG		$887.00
	Spring 2024	Federal Direct Unsub Loan		$990.00
	Spring 2024	Federal Direct Sub Loan		$1,732.00
	Spring 2024	WVTGT - VT Scholarship O/S UG		$2,100.00
Total Amount Due			$12,812.50	

- **Charges**
- **Payments:** These are monies actually received.
- **Pending Credits:** These are monies we are expecting to receive.



Activity Details

Current Account Summary

Student ID:	Student Name:

Summary Description	Amount
Previous Term Balance	$0.00
Current Term Balance	$0.00
Pending Credits	-$0.00
Current Account Balance	$0.00

VIRGINIA TECH

College Savings Plans & Outside Scholarships

College Savings Plans

- Contact your plan provider
- Request funds early

Virginia Prepaid Education Plan (VPEP)

- Covers tuition and mandatory comprehensive fees, will not cover room and board.
- The plan owner should submit a withdrawal request in advance of the payment deadline.
- A pending credit will post to the account for the expected payment amount.

Outside Scholarships

- Students submit university online form through their Hokie SPA
- Separate submission for each outside scholarship
- Award letter required for each scholarship
- Submit early

VIRGINIA TECH

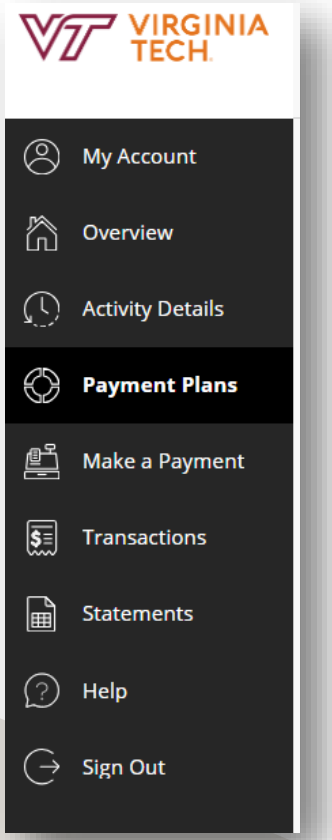
Budget Tuition Plan: Semester Payment Plan

Payment Plan

- Pay part or all of your tuition, fees, dining, and housing in monthly installments during the semester.
- Only pay a $45.00 application fee per semester, interest-free.
- Combinable with financial aid, loans, or scholarships.
- Must enroll each semester
- Payable with U.S. or domestic bank account only, no credit cards or foreign banks.
- Automatically adjusts for charges and credits placed on the account.
- Enrollment Periods Open:
  - Fall semester: mid-July
  - Spring semester: mid-December
  - Summer semester: early-May

VIRGINIA TECH

Budget Tuition Plan How-To:



How to apply for the Budget Tuition Plan:

Students:

- Log in to Hokie SPA
- Choose “Hokie Wallet”
- Choose “Budget Tuition Plan”
- Select “Payment Plans”

Parents:

- Log in to Authorized Payer
- Select “Payment Plans”

VIRGINIA TECH

Expectations

The student account is paid or arranged to be paid through *university-verified* scholarships, grants, loans, or the payment plan by the semester payment deadline date of August 12. Failure to do so will result in late penalties or financial dismissal.

Refunds

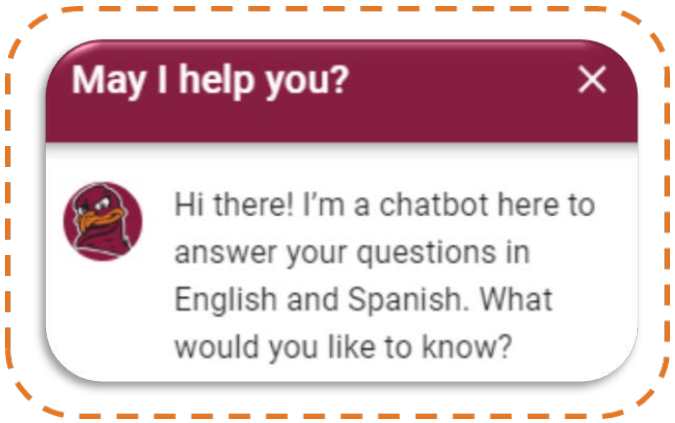
Enroll in the Hokie SPA's Direct Deposit for Refunds, which provides a safe and fast way to receive cash refunds for school supplies, computers, books, or other personal needs.

VIRGINIA TECH

Helpful Links

University Bursar: www.bursar.vt.edu

- Tuition & Fee Rates
- Description of Fees
- Payment Options
- College Saving Plan Guidelines
- Refund Policy
- Due Dates & Late Penalties
- Contact us with “chatbot”



Hokie Wallet (Family Members): wallet.vt.edu

- Getting Started Guide

Hokie SPA (Student Portal Access): hokiespa.vt.edu

- Financial Checklist for New & Returning Students

VIRGINIA TECH

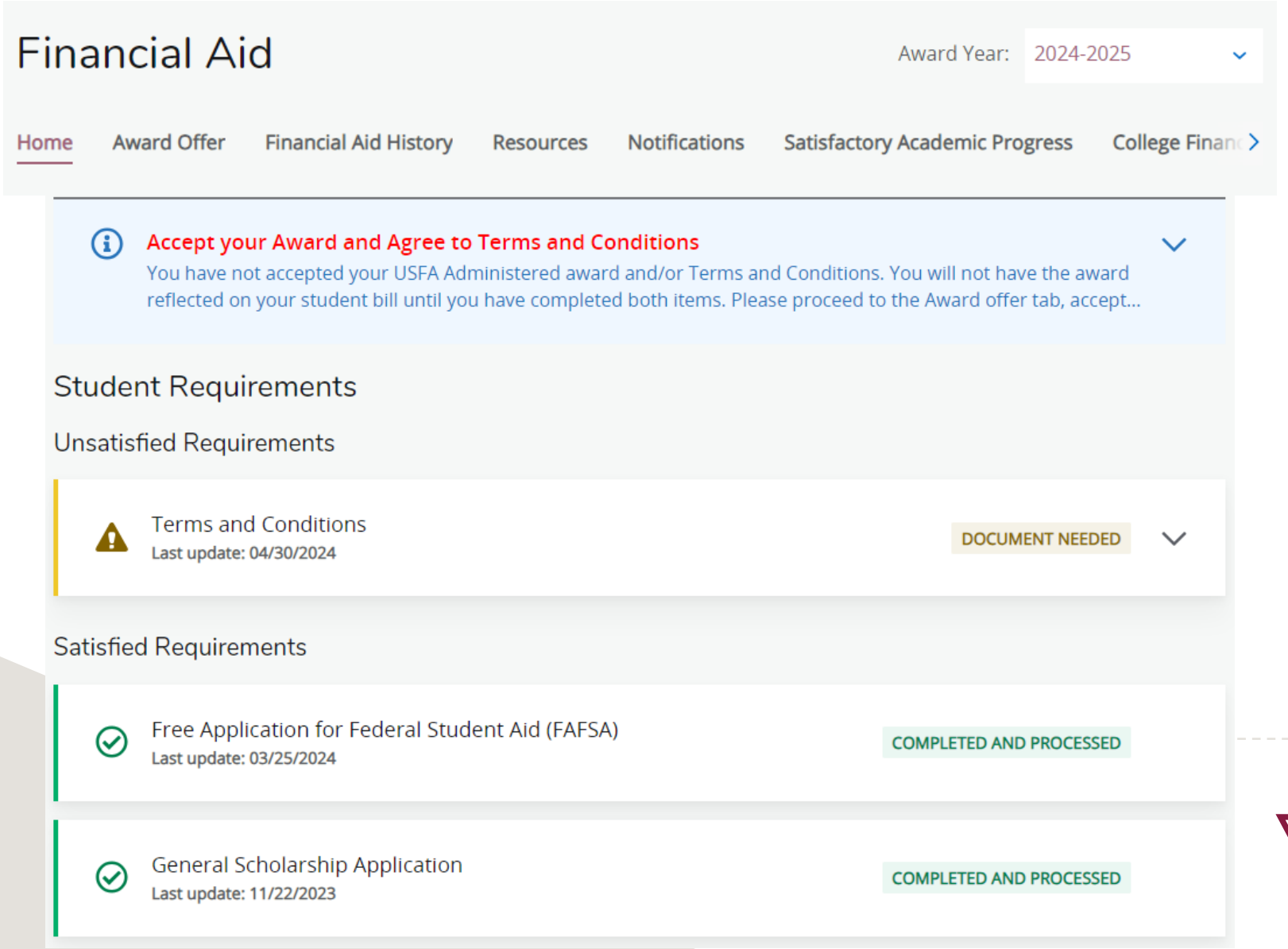
Office of University Scholarships and Financial Aid

Money Matters

Financial Aid

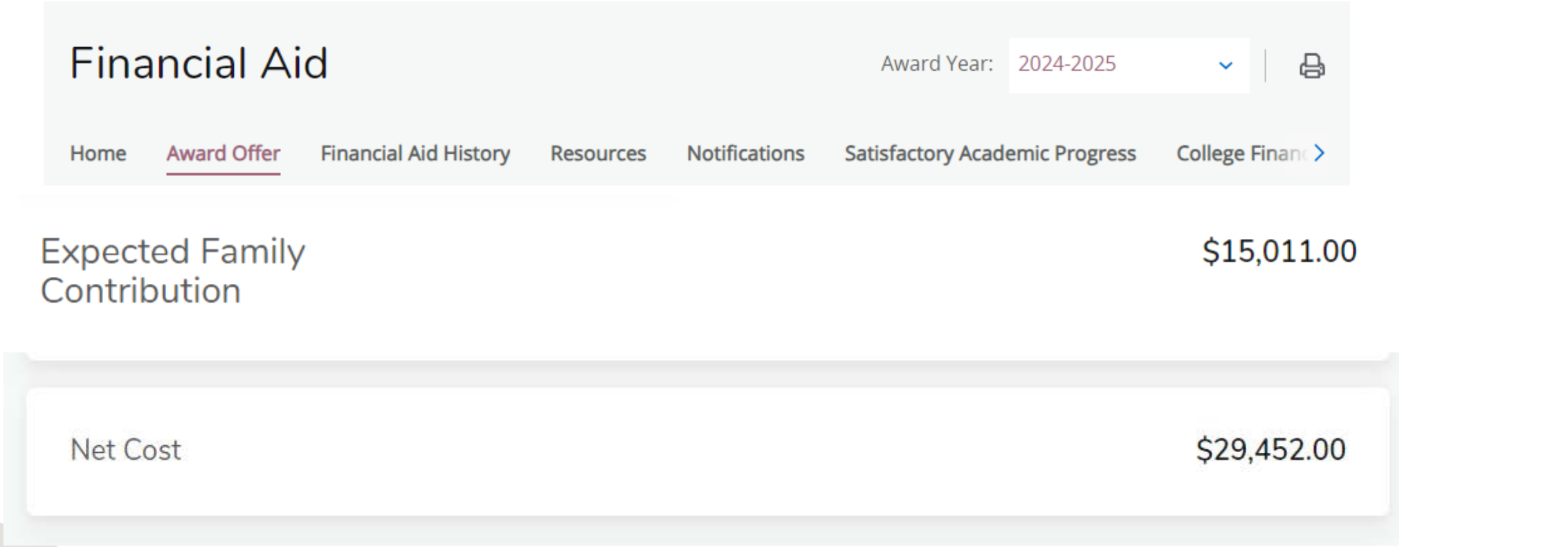
VIRGINIA TECH

Understanding the Financial Aid Package



VIRGINIA TECH

Understanding the Financial Aid Package



VIRGINIA TECH

Understanding the Financial Aid Package – Cost of Attendance

Cost of Attendance

Billable Items

Type	Fall 2024	Spring 2025 (tentative)	Amount
Tuition and Fees	$7,974.00	$7,974.00	**$15,948.00**
	$7,974.00	**$7,974.00**	$15,948.00

Non Billable Items

Type	Fall 2024	Spring 2025 (tentative)	Amount
Bks, Suppl, Crse Mat, & Equip	$1,339.00	$1,339.00	**$2,678.00**
Loan Fees	$35.00	$35.00	**$70.00**
Living Allowance	$4,336.00	$4,336.00	**$8,672.00**
Misc Personal Expenses	$1,271.00	$1,271.00	**$2,542.00**
Transportation	$941.00	$941.00	**$1,882.00**
	$7,922.00	**$7,922.00**	$15,844.00

$31,792.00

VIRGINIA TECH

Understanding the Financial Aid Package – Grants and Scholarships

Grants and Scholarships to Pay for College

Type	Fall 2024	Spring 2025 (tentative)	Amount
Federal Pell Grant	$370.00	$370.00	$740.00 ACCEPTED
Virginia Tech Scholarship	$800.00	$800.00	$1,600.00
	$1,170.00	$1,170.00	$2,340.00

-$2,340.00

Students must actively accept any scholarship that is in OFFERED status.

VIRGINIA TECH

Understanding the Financial Aid Package – Work-Study and Loans

Options to Pay Net Cost

Work

Type	Fall 2024	Spring 2025 (tentative)	Amount
Federal Work-Study	$2,500.00	$2,500.00	$5,000.00
	$2,500.00	$2,500.00	$5,000.00

-$5,000.00

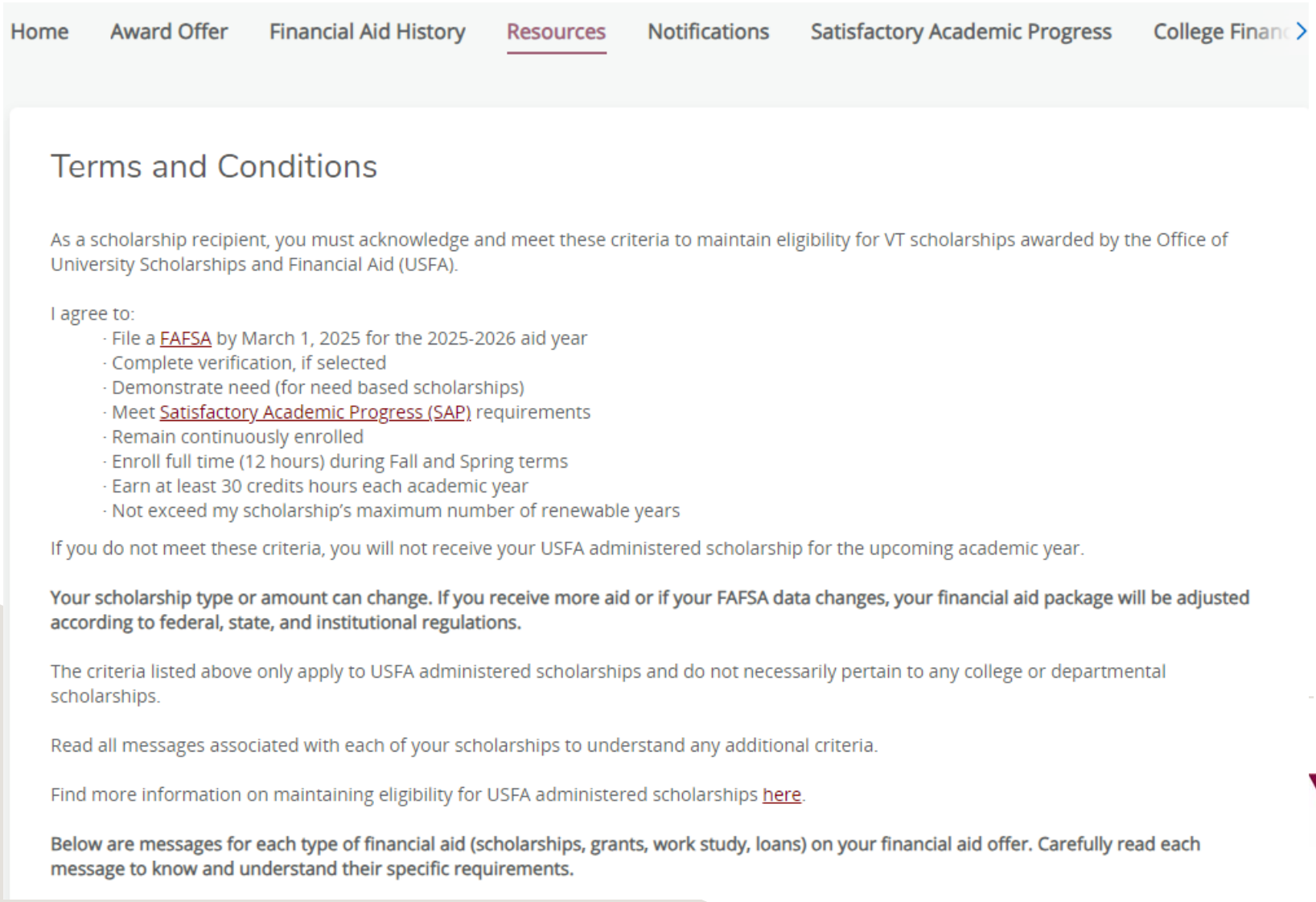
Loans

Type	Fall 2024	Spring 2025 (tentative)	Amount
Federal Direct Sub Loan	$1,750.00	$1,750.00	$3,500.00
Federal Direct Unsub Loan	$1,000.00	$1,000.00	$2,000.00
	$2,750.00	$2,750.00	$5,500.00

-$5,500.00

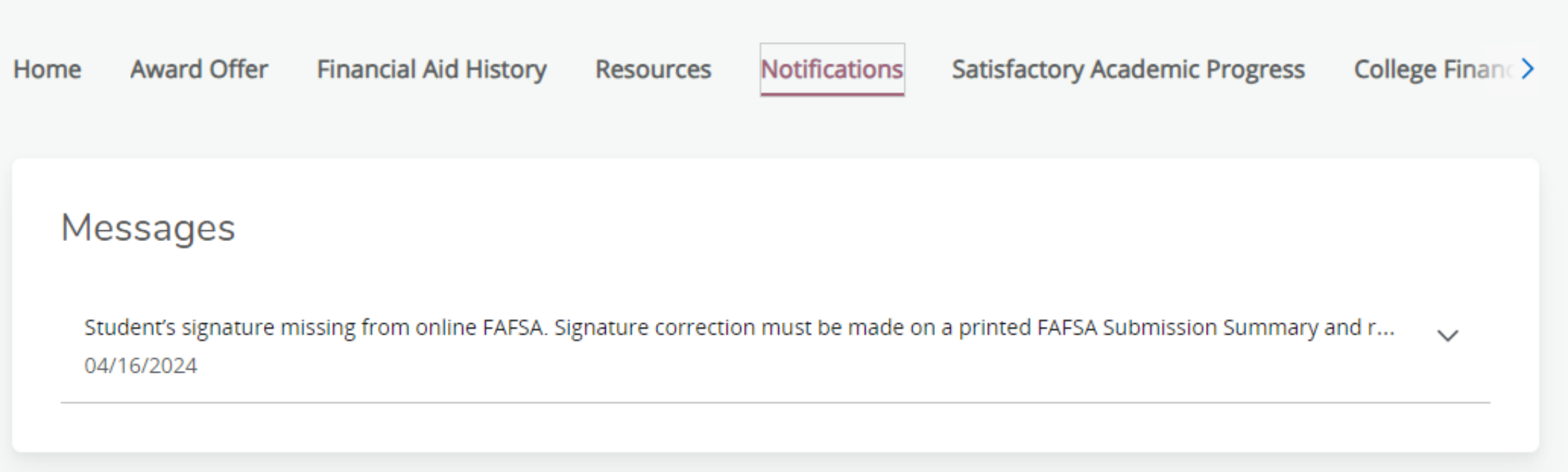
VIRGINIA TECH

Understanding the Financial Aid Package – Scholarship Terms and Conditions



VIRGINIA TECH

Understanding the Financial Aid Package – Notifications



VIRGINIA TECH

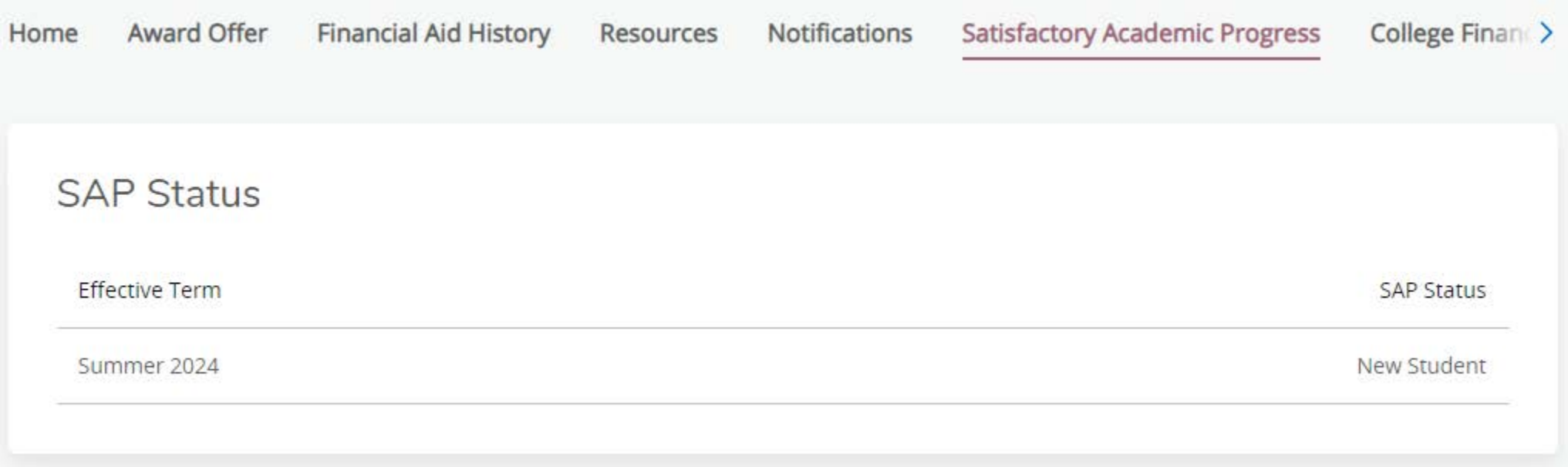
Understanding the Financial Aid Package – Satisfactory Academic Progress (SAP)

Students must maintain Satisfactory Academic Progress to keep their financial aid, including loans, for subsequent aid year. VT evaluates SAP each year after spring terms grades post.

GPA greater than 2.0

Successfully complete 67% of cumulative attempted credits

Successfully complete all degree requirements within 125% of the credits needed for the degree



VIRGINIA TECH

Covering the Balance after Financial Aid and Scholarships

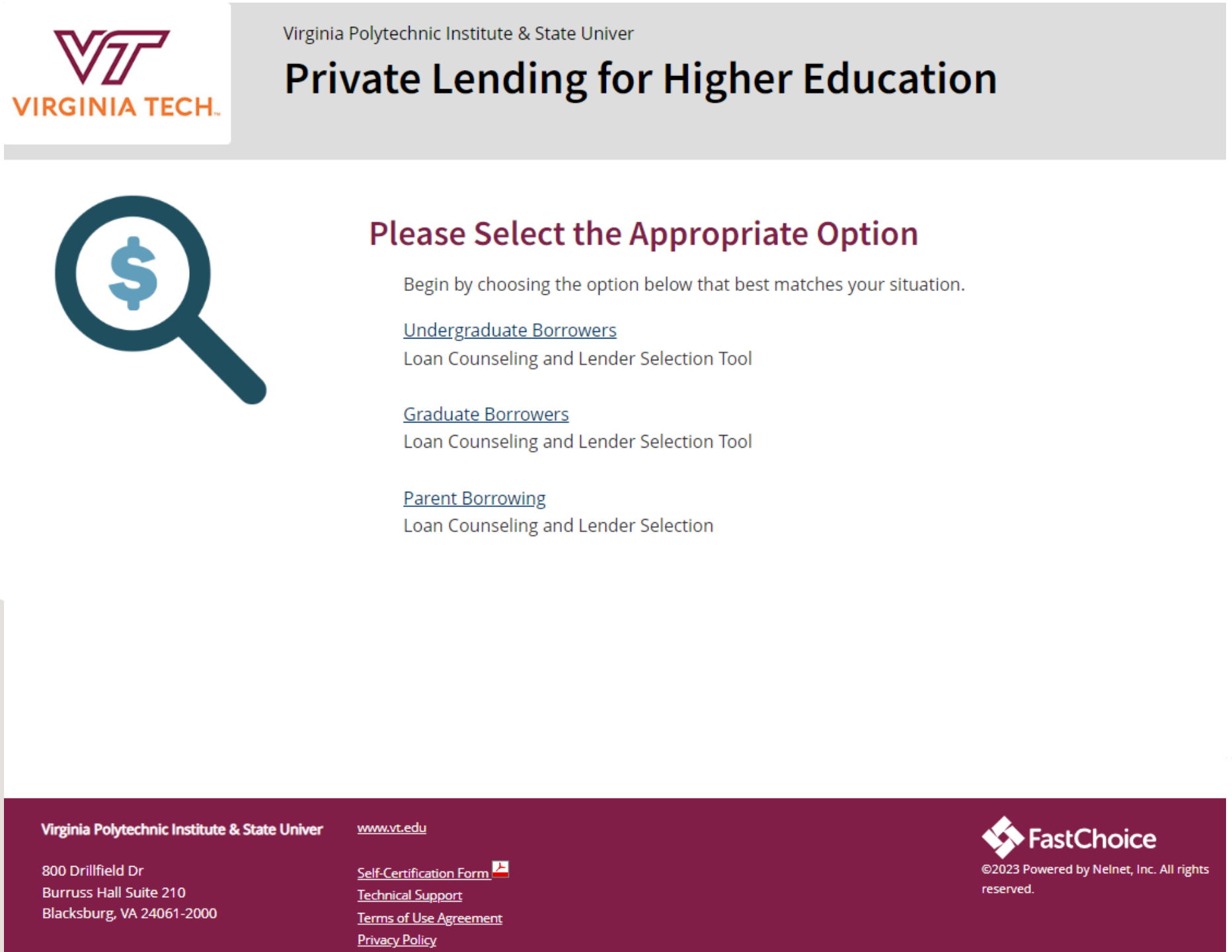
- **Outside Scholarships**
  - Check with – school counselor, employer, places of worship, local professional organizations, local service organizations, local community college website
  - Online searches
    - Beware - Don’t pay
    - Some to try that do not have a fee:
      - Fastweb
      - College Board Scholarships
      - CareerOneStop (U.S. Department of Labor)
      - Scholarships Expert (UNIGO)
  - Report all outside scholarships to the Bursar’s Office

VIRGINIA TECH™

Covering the Balance after Financial Aid and Scholarships

- **Parent PLUS loans**
  - Apply now (FAFSA required)
  - Studentaid.gov (make sure you do not apply for a Graduate PLUS loan)
    - Parent is the borrower – credit balance to student or parent (choose on the application)
    - Select Virginia Polytechnic Institute and State University in Blacksburg, VA, school code 003754
  - Private student and/or parent loans
    - FASTChoice (search tool on our Private/Alternative Loans page)
- **HOW MUCH?**
  - Borrow up to Cost of Attendance minus other financial aid and scholarships
- **HOW LONG**
  - We highly recommend applying for a full year (fall and spring semester) loan. Your costs will be similar from the fall semester to the spring semester.
- **WHEN?**
  - We highly recommend applying for loans sooner rather than later.

VIRGINIA TECH™



- finaid.vt.edu
- Click SEARCH
- Enter “FASTchoice” in the search box
- Select the first result
- Private/Alternative Loans page
- Scroll down to the To Apply section
- Click the FASTChoice hyperlink

Busting Loan Myths

1. If I borrow a full year loan, I am paying interest on the entire amount from the start of the fall semester.

   FALSE - You will not overpay interest when you borrow all at once for a full academic year because you only pay interest on the amount disbursed.

2. It is better to wait for spring charges and apply for a loan then.

   FALSE - If the student plans on being full-time for both semesters, your bill should be very similar both terms.

VIRGINIA TECH™

Loan Pointers

1. When you apply for a loan for the full academic year you will have one credit check and one loan payment.
    1. Full year loan period – Start: August 2024 and End: May 2025
    2. Partial year loan periods – Fall Semester Start: August 2024 and End: December 2024; Spring Semester Start: January 2025 and End: May 2025; Summer Semester Start May 2025 and End August 2025
2. Make sure both the parent's and the student's Social Security Numbers are correct on loan applications.
3. If you opt for more than one loan, you may run the risk of being denied on future applications.
4. When you apply for one loan at the beginning of the academic year, you will have peace of mind knowing that the aid you applied for is in place for the academic year.

VIRGINIA TECH™

General Pointers

1. Complete the FAFSA and the scholarship application each year.
   - The FAFSA usually opens October 1 each year. It will be delayed for next year.
     - The FAFSA Priority deadline is March 1 each year.
   - The scholarship application for the next year will open in late August each year.
     - The priority deadline is January 22 each year.
     - Make sure to complete the scholarship application yearly.
2. Check your email regularly – both students and parents.
3. Check Hokie SPA regularly.
4. Accept your scholarships in Hokie SPA.
5. Always have your FERPA passcode when contacting a VT office.
6. Don’t wait until the last minute – loan applications, 529’s, outside scholarships, budget tuition plan, payment.

VIRGINIA TECH™

Questions?

- **Please use the HokieBird Chatbot located on our website: finaid.vt.edu**
- **Direct Lines of Contact**
  - Phone: (540)-231-5179
  - Email: finaid@vt.edu

VIRGINIA TECH™