

Florida Housing Finance Corporation Quarterly Key Indicators: Quarter 1 - 2016 Exhibit B (Amended)

Key Indicator	Section 420.511 (1), F.S., specifies that as part of its strategic plan FHFC must provide performance measures and specific targets for the following:	Alignment with FL Strategic Plan for Economic Development	Explanation of Key Indicator
<p>Number of homebuyers assisted through FHFC first mortgages and purchase assistance</p> <ul style="list-style-type: none"> -- All homebuyers -- Veterans only 	<p>(a) and (c)</p>	<p>Goals 1, 3 Objs 3, 4 Strategies 13, 27</p>	<p>First Time Homebuyer Program: Provides the total number of first mortgages (closed) by FHFC during the quarter, along with how many of those homebuyers received purchase assistance. Provides the data for the general population as well as broken out to show how many veterans were served during the quarter.</p> <p>1000 All homebuyers 16 Veterans only (January - March 2016)</p>
<p>Average acquisition price during the quarter of single family homes financed through FHFC first mortgages</p>	<p>(a) and (c)</p>	<p>Goal 3 Objs 3, 4 Strategies 4, 13, 24, 25, 28</p>	<p>Provides the average acquisition price for homes financed through FHFC's first mortgage program(s) during the quarter.</p> <p>\$138,462 (January - March 2016)</p>
<p>FHFC rental portfolio occupancy rate statewide</p>	<p>(a) and (b)</p>	<p>(b) Goals 1, 3 Objs 3, 4 Strategies 1, 4, 27</p>	<p>Provides the average percentage of units in FHFC's multifamily rental portfolio (i.e., developments that have specified affordability periods and are under compliance monitoring agreements with FHFC) that reported being occupied during the quarter. Average occupancies ranging from 93-95% are considered stabilized. Data are not available until 45 days after each quarter; the most recent 3-month period is provided.</p> <p>96.08% (November 2015 - January 2016)</p>

Key Indicator	Section 420.511 (1), F.S., specifies that as part of its strategic plan FHFC must provide performance measures and specific targets for the following:	Alignment with FL Strategic Plan for Economic Development	Explanation of Key Indicator
Number of searches for affordable rentals conducted on Florida's web-based housing locator	(a), (b) and (d)	Goals 1, 3 Objs 3, 4 Strategies 1, 4, 13, 24, 25, 27	FHFC provides a free, online affordable rental housing locator that helps citizens search for housing throughout Florida. FloridaHousingSearch.org allows users to search for and find available rental units by a number of different search criteria. This measures the number of searches carried out on the website during the quarter. 244,466 searches conducted (January - March 2016)
Risk to Capital Ratio (Guarantee Fund)	(c) and (d)	Goal 3 Strategies 4, 13, 25	Guarantee Program: Divides total guarantee commitments by Corpus assets net of the loan loss and HUD dedicated reserves. The Guarantee Fund operates under a board-directed, but not required by statute, maximum 5:1 risk-to-capital ratio. .60:1 (as of March 31, 2016)
Current Ratings (Insurer Financial Strength of the Guarantee Fund)	(c) and (d)	Goal 3 Strategies 4, 13, 25	Guarantee Program: These ratings are independent opinions by a nationally recognized rating service about the Guarantee Program's ability to meet Florida Housing's ongoing guarantee obligations. These must be maintained at or above the third-highest rating classification of any nationally recognized rating service pursuant to section 420.5092(6)(b), Florida Statutes. Ratings are the most recent provided by the agencies. Compliant with statute: Standard & Poor's, A+/Stable (as of 12/17/15); Fitch, A+/Stable (as of 03/31/16)

Key Indicator	Section 420.511 (1), F.S., specifies that as part of its strategic plan FHFC must provide performance measures and specific targets for the following:	Alignment with FL Strategic Plan for Economic Development	Explanation of Key Indicator
<p>Number of local governments participating in SHIP with approved Local Housing Assistance Plans</p>	<p>(a), (c) and (d)</p>	<p>Goals 1, 3 Objs 3, 4 Strategies 1, 4, 13, 24, 25, 26, 27</p>	<p>All 67 counties and 52 of Florida's largest cities (119 local governments) are eligible for and participate in SHIP. These local governments must have Local Housing Assistance Plans (LHAPs) specifying how their SHIP funding will be used. LHAPs are approved both by the local elected body for the government as well as FHFC's staff review committee, which does a statutory and rule review of each plan. Approved plans mean the governments are eligible to draw SHIP funds when they are appropriated and made available. This measure shows how many local governments have approved plans.</p> <p>100% (All 119 local governments have approved plans as of March 31, 2016)</p>
<p>Amount of funding disbursed through the Hardest Hit Fund each quarter</p>	<p>(a)</p>	<p>Goals 1, 3 Objs 3, 4 Strategies 4, 13, 24, 25, 27</p>	<p>Provides the total amount of funding that has been disbursed to assist homeowners (total disbursed as of the end of the quarter). The number reported will be one quarter behind due to timing of Treasury report.</p> <p>\$27,627,145 (October - December 2015)</p>

The forgoing report is hereby submitted as of this 29th day of April, 2016, for the quarter ending March 31, 2016.

By: 
 Stephen P. Auger, Executive Director

