

WAGANAKISING ODAWAK STATUTE 2019- DD1
AMERICAN INDIGENOUS SOVEREIGN FUNDS, INC.

SECTION I. SHORT STATUTE

This Statute may be cited as the “American Indigenous Sovereign Funds, Inc.”

SECTION II. PURPOSE

The purpose of this Statute is to enable the receipt and processing of funds derived from state and/or Tribal legalized marijuana sales.

SECTION III. DEFINITIONS

A. “Little Traverse Bay Bands of Odawa Indians jurisdiction” means all territory within the Tribal Reservation and to any and all persons or activities therein based upon the inherent sovereign authority of the Little Traverse Bay Bands of Odawa Indians and Federal law. (Little Traverse Bay Bands of Odawa Indians Constitution, Article IV (B)).

B. “State” means any state within the jurisdiction of the United States of America.

C. “Reservation” means all lands within the boundaries of the reservations for Little Traverse as set out in Article I, paragraphs third and fourth of the Treaty of 1855, 11 Stat. 621, plus any lands set out in Articles Second and Third of the Treaty of March 28, 1836, 7 Stat. 491, in the event that the 1836 reservation is determined to include lands which are not included within the 1855 reservation, plus any lands outside of those boundaries which are now or in the future declared to be Little Traverse reservation by the Department of the Interior. “State” means any state within the jurisdiction of the United States of America.

D. “Tribe” means federally recognized Tribe within the jurisdiction of the United States of America.

E. “Tribal Citizen” means any person enrolled with the Tribe.

F. "Tribal Court" means the Little Traverse Bay Bands of Odawa Indians Tribal Court.

SECTION IV. JURISDICTION

Little Traverse Bay Bands of Odawa Indians Tribal Court shall have exclusive jurisdiction over all actions arising with the Little Traverse Bay Bands of Odawa Indians jurisdiction.

SECTION V. CREATION OF THE AMERICAN INDIGENOUS SOVEREIGN FUNDS, INC. CORPORATE CHARTER

A tribally chartered corporation is authorized by this Statute and shall be named the "American Indigenous Sovereign Funds, Inc." The organization is recognized by the approval of the tribal corporation charter; "American Indigenous Sovereign Funds, Inc." by Tribal Council.

SECTION VI. BOARD OF DIRECTORS

A. The board of directors shall consist of three (3) to five (5) Tribal Citizens appointed by Tribal Council.

B. Up to two (2) ex-official board members may be appointed by the board, as needed.

SECTION VII. SCOPE OF ACTIVITIES

A. The American Indigenous Sovereign Funds, Inc. is created as a general-purpose financial services company that will process financial transactions for entities doing business within the Little Traverse Bay Bands of Odawa Indians Reservation or any state within the jurisdiction of the United States of America.

B. The Corporation will establish and ensure that all financial transactions are legitimate and shall develop a process to identify, report and deter money laundering activities.

C. Monthly, the Corporation will provide Tribal Council a profit and loss statement.

D. The Corporation will provide Tribal Council an annual report and audited financial statements.

E. The Corporation will submit an annual strategic plan to the Tribal Council for approval.

SECTION VIII. SEVERABILITY

If any section, subsection, paragraph, sentence, phrase or portion of this Statute is, for any reason, held invalid or unconstitutional by any court of competent jurisdiction, such portion shall be deemed a separate, distinct and independent provision and such holding shall not affect the validity of the remaining portions thereof.


SECTION IX. EFFECTIVE DATE

Effective upon signature of the Executive or 30 days from Tribal Council approval whichever comes first or if the Executive vetoes the legislation, then upon Tribal Council override of the veto.


CERTIFICATION

As the Tribal Council Legislative Leader and Tribal Council Secretary, we certify that this Statute was duly adopted by the Tribal Council of the Little Traverse Bay Bands of Odawa Indians at a regular meeting of the Tribal Council held on January 10, 2019 at which a quorum was present, by a vote of 6 in favor, 1 opposed, 0 abstentions, and 1 absent as recorded by this roll call:

	In Favor	Opposed	Abstained	Absent
Frank Bernard	X			
David Harrington	X			
Dexter McNamara	X			
Emily Proctor		X		
Julie Shananaquet	X			
VACANT				
Marcella Reyes	X			
Tamara Kiogima				X
Fred Harrington, Jr.	X			

Date: 01.11.19 
 Fred Harrington, Jr., Legislative Leader

Date: 01.11.19 
 Tamara Kiogima, Tribal Council Secretary

Received by the Executive Office on 1-11-19 by 

Pursuant to Article VII, Section D, Subsection 1 of the Little Traverse Bay Bands of Odawa Indians Constitution adopted on February 1, 2005 the Executive concurs in this action of the Tribal Council.

Date: 2-11-19 
 Regina Gasco Bentley, Tribal Chairperson

Received from the Executive on 02.11.19 by 