

1 **WAGANAKISING ODAWAK STATUTE 2019** ___
2 **ODAWA ECONOMIC AFFAIRS HOLDING CORPORATION**

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4 **SECTION I. PURPOSE AND TITLE**

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6 **A. Purpose.** The Little Traverse Bay Bands of Odawa Indians (the “Tribe”) exercises
7 powers of self-government over its Citizens and territory. In accordance with Article VII (D) (4),
8 the purpose of this Statute is to govern the issuance of the Little Traverse Bay Bands of Odawa
9 Indians charter of incorporation for economic purpose, to provide for the management of the
10 non-gaming, economic affairs and to delegate such management to a Tribally chartered
11 corporation in accordance with Article VII (D) (24) and regulate such tribally chartered
12 corporation activities in accordance with Article VII (D) (4).

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14 **B. Short Title.** This Statute shall be known and cited as the “Odawa Economic Affairs
15 Holding Corporation Statute.”

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18 **SECTION II. DEFINITIONS**

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20 **A. “Gaming Commercial Enterprises”** means the Odawa Casino Resort and ancillary
21 enterprises and activities, including the Odawa Casino Resort, related hotel and restaurant
22 services, of the Tribe located in Petoskey, Michigan, wherein the Tribe operates Class II and
23 Class III gaming to generate governmental revenue for the Tribe pursuant to the Indian Gaming
24 Regulatory Act.

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26 **B. “Non-gaming Economic Affairs”** means economic development enterprises and activities
27 not related to the gaming commercial enterprises.

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29 **C. “Territorial Jurisdiction of the Little Traverse Bay Bands of Odawa Indians”** means
30 “areas referenced in Public Law 103-324, 25 USC Section 1300k-2(b)(2)(A) as the boundaries
31 of the reservations for the Little Traverse Bay Bands as set out in Article I, paragraphs ‘third
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33 **D. and fourth’ of the Treaty of 1855, 11 Stat.621.”** Little Traverse Bay Bands Constitution,
34 Article V(A)(1)(a).

1 **E.** “Tribe” or “LTBB” means the Little Traverse Bay Bands of Odawa Indians.

2 **F.** “Tribal Constitution” means the Little Traverse Bay Bands of Odawa Indians
3 Constitution as adopted by its membership on February 1, 2005.

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5 **G.** “Tribal Council” means the elected body of nine (9) Tribal members of Little Traverse
6 Bay Bands of Odawa Indians with duties found in the Tribal Constitution Article VII. “Tribal
7 Council”.

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10 **SECTION III. CREATION OF THE ODAWA ECONOMIC AFFAIRS HOLDING,**
11 **INC. CORPORATE CHARTER**

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13 A tribally chartered corporation is authorized by this Statute and shall be named the “Odawa
14 Economic Affairs Holding, Inc.” The organization is recognized by the approval of the tribal
15 corporation charter; “Odawa Economic Affairs Holding, Inc.” by Tribal Council.

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18 **SECTION IV. SCOPE OF ACTIVITIES**

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20 **A.** The Odawa Economic Affairs Holding, Inc. is created as a general purpose holding
21 company that establishes uniformity amongst the designated Tribally Chartered Corporations and
22 LLCs by providing auditing services, reporting requirements, meeting policy and procedures,
23 negotiating fire and utility services, insurance coverages, and other administrative services.

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25 **B.** The Odawa Economic Affairs Holding, Inc. is authorized to create operating subsidiaries
26 in accordance with tribal law.

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28 **C.** The Corporation will provide Tribal Council an annual report and audited financial
29 statements.

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31 **D.** The Corporation will submit an annual development plan to the Tribal Council for
32 approval.

1 **SECTION V. MANAGEMENT; STRUCTURE AND FUNCTION**

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3 **A.** The Odawa Economic Affairs Holding, Inc. shall have sole authority and responsibility
4 for managing the Odawa Economic Affairs Holding, Inc. and designated non-gaming enterprises
5 and tribally chartered corporations, in accordance with the policies, Statutes, Resolutions,
6 regulations as approved by Tribal Council.

7 **B.** The Odawa Economic Affairs Holding, Inc. reports to Tribal Council.

8 **C.** Revenues not earmarked for specific economic development purposes shall be forwarded
9 to Tribal Council.

10 **D.** The management of the corporation shall be conducted by 3 to 7 at will employees titled
11 Business Policy Managers.

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13 a. The majority of the Business Policy Managers must be Tribal Citizens.

14 b. Business Policy Managers shall be selected by the Tribal Council.

15 c. These Business Policy Managers may when deemed necessary recruit up to two
16 of the seven persons with special skills needed and they will serve as long as
17 needed by their selectors.

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19 **E.** The Odawa Economic Affairs Holding, Inc. shall abide by all tribal and federal laws and
20 regulations as may be applicable.

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22 **F.** It is the duty of the Odawa Economic Affairs Holding, Inc. to protect assets of the Tribe
23 and generate revenues.

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26 **SECTION VI. REPORTING TO TRIBAL COUNCIL**

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28 In order to regulate, the Odawa Economic Affairs Holding, Inc. shall provide to Tribal Council a
29 monthly report for the Corporation and all subsidiaries; and shall report quarterly at the regularly
30 scheduled Tribal Council Meetings or such special meetings as requested by the Tribal Council,
31 or as requested the following:

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33 **A.** Annual operating plan;

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- 1 **B.** Financial performance measures;
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3 **C.** Audits, whether internal or external;
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5 **D.** Financial records or statements;
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7 **E.** Tribal Council may request reports regarding all aspects of the Odawa Economic Affairs
8 Holding, Inc.;
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10 **F.** Profit and loss statement of all designated tribally chartered corporations, non-gaming
11 enterprises, joint ventures and investments.
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14 **SECTION VII. FINANCING OF THE ODAWA ECONOMIC AFFAIRS HOLDING,**
15 **INC. AND ACTIVITIES**

- 16 **A.** The annual budget for the Odawa Economic Affairs Holding, Inc. shall be approved by
17 Tribal Council in accordance with an approval process as designated by the Tribal Council.
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19 **B.** Tribal Council approval is required for borrowing of funds. The Odawa Economic
20 Affairs Holding, Inc. is not authorized to enter into financing approval without prior ratification
21 by the Tribal Council.
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24 **SECTION VIII. SAVING CLAUSE**

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26 In the event that any phrase, provision, part, paragraph, subsection or section of this
27 statute is found by a court of competent jurisdiction to violate the Constitution, laws, ordinances
28 or statutes of the Little Traverse Bay Bands of Odawa Indians, such phrase, provision, part,
29 paragraph, subsection or section shall be considered to stand alone and to be deleted from this
30 statute, the entirety of the balance of the statute to remain in full and binding force and effect.
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33 **SECTION IX. EFFECTIVE DATE**
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1 Effective upon signature of the Executive or thirty (30) days from Tribal Council approval
2 whichever comes first or if the Executive vetoes the legislation, then upon Tribal Council
3 override of the veto.
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7 **CERTIFICATION**
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